



FEDERAL RESERVE

statistical release

H.5

For immediate release
December 27, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended December 15, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	83	43	40	5	35
Less: Borrowings from Reserve Banks	265	124	142	37	105
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	890	392	499	78	421
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,072	-472	-600	-110	-491
b. As per cent of average re- quired reserves	11.0	12.2	10.2	11.4	10.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended December 15, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,214	1,133	1,081	292	789
b. Sales	1,323	741	582	214	368
2. <u>Total 2-way transactions</u> ^{1/}	1,155	687	467	178	290
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,059	446	613	114	500
b. Net sales of net selling banks	169	54	115	36	79
c. Net purchases or sales (-)	890	392	499	78	421
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,099	918	181	23	158
2. Borrowings from dealers ^{3/}	72	59	13	4	9
3. Net loans	1,027	859	168	18	150

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.