



FEDERAL RESERVE

statistical release

H.5

For immediate release
October 22, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended October 13, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	52	29	23	1	22
Less: Borrowings from Reserve Banks	276	83	193	88	105
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,322	466	857	356	500
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,546	-520	-1,026	-443	-583
b. As per cent of average re- quired reserves	16.2	13.9	17.8	46.8	12.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended October 13, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,864	1,183	1,682	521	1,161
b. Sales	1,542	717	825	164	661
2. <u>Total 2-way transactions</u> 1/	1,149	485	664	164	500
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,715	698	1,017	356	661
b. Net sales of net selling banks	393	232	161	--	161
c. Net purchases or sales (-)	1,322	466	857	356	500
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	742	561	181	1	180
2. Borrowings from dealers 3/	104	73	32	7	25
3. Net loans	638	489	149	-6	155

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.