



FEDERAL RESERVE

statistical release

H.5

For immediate release
September 24, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 15, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	88	49	39	-1	40
Less: Borrowings from Reserve Banks	238	29	209	26	183
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,179	395	783	200	583
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,328	-375	-953	-227	-726
b. As per cent of average re- quired reserves	14.1	10.1	16.7	23.9	15.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended September 15, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,443	1,000	1,442	391	1,051
b. Sales	1,264	605	659	192	467
2. <u>Total 2-way transactions</u> ^{1/}	1,129	568	560	173	387
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,314	432	882	218	664
b. Net sales of net selling banks	135	37	98	18	80
c. Net purchases or sales (-)	1,179	395	783	200	583
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	802	692	110	24	85
2. Borrowings from dealers ^{3/}	109	84	25	--	25
3. Net loans	693	608	85	24	61

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.