



FEDERAL RESERVE

statistical release

H.5

For immediate release
September 10, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 1, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	108	78	30	3	27
Less: Borrowings from Reserve Banks	248	81	167	13	154
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	502	196	306	77	229
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-642	-199	-443	-87	-356
b. As per cent of average re- quired reserves	6.7	5.3	7.7	9.1	7.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended September 1, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,918	798	1,120	308	812
b. Sales	1,416	602	814	231	583
2. <u>Total 2-way transactions</u> ^{1/}	1,006	461	545	148	397
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	912	337	575	160	415
b. Net sales of net selling banks	410	141	269	83	186
c. Net purchases or sales (-)	502	196	306	77	229
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	878	655	224	34	190
2. Borrowings from dealers ^{3/}	95	95	--	--	--
3. Net loans	784	560	224	34	190

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.