



# FEDERAL RESERVE

statistical release

For immediate release:  
September 3, 1965

## Reserve Positions of Major Reserve City Banks Reserve Period Ended August 25, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	27	5	22	3	19
Less: Borrowings from Reserve Banks	244	52	192	57	134
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	388	-45	433	156	277
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-605	-2	-603	-210	-392
b. As per cent of average re- quired reserves	6.4	.1	10.5	22.1	8.2

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended August 25, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	1,753	668	1,085	296	789
b. Sales	1,365	713	652	140	512
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	897	469	427	121	306
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	857	199	658	174	483
b. Net sales of net selling banks	469	244	225	19	206
c. Net purchases or sales (-)	388	-45	433	156	277
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	723	520	203	23	180
2. Borrowings from dealers <sup>3/</sup>	61	61	--	--	--
3. Net loans	662	459	203	23	180

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.