



FEDERAL RESERVE

statistical release

For immediate release
July 30, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended July 21, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	27	15	13	3	10
Less: Borrowings from Reserve Banks	161	43	119	15	104
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,001	244	756	158	599
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,135	-272	-862	-170	-692
b. As per cent of average re- quired reserves	11.8	7.1	14.8	17.3	14.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended July 21, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,191	866	1,324	356	969
b. Sales	1,190	622	568	198	370
2. <u>Total 2-way transactions</u> ^{1/}	1,050	541	509	176	333
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,141	325	816	180	636
b. Net sales of net selling banks	141	81	59	22	37
c. Net purchases or sales (-)	1,001	244	756	158	599
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,235	809	426	42	384
2. Borrowings from dealers ^{3/}	113	113	--	--	--
3. Net loans	1,122	696	426	42	384

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.