



FEDERAL RESERVE

statistical release

For immediate release
May 28, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended May 19, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) ^{1/}	-5	-4	-1	-2	1
Less: Borrowings from Reserve Banks	168	38	131	3	127
Less: Net interbank Federal funds purchases or sales (-) ^{2/}	398	51	344	112	232
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-568	-92	-476	-117	-358
b. As per cent of average re- quired reserves	5.9	2.4	8.3	11.9	7.5

^{1/} Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

^{2/} For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended May 19, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,968	882	1,086	299	787
b. Sales	1,574	832	742	187	555
2. <u>Total 2-way transactions</u> ^{1/}	1,082	568	514	134	380
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	886	314	572	165	407
b. Net sales of net selling banks	491	263	228	53	175
c. Net purchases or sales (-)	394	51	344	112	232
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	1,059	655	405	26	378
2. Borrowings from dealers ^{3/}	116	106	10	--	10
3. Net loans	944	549	395	26	368

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.