



FEDERAL RESERVE

statistical release

For immediate release
May 7, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 28, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	17	7	11	3	8
Less: Borrowings from Reserve Banks	60	3	57	--	57
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	421	173	248	10	238
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-464	-169	-295	-8	-287
b. As per cent of average re- quired reserves	4.8	4.4	5.1	.8	6.0

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended April 28, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,978	924	1,054	236	818
b. Sales	1,556	751	805	226	580
2. <u>Total 2-way transactions</u> 1/	1,094	592	502	119	383
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	884	332	552	117	434
b. Net sales of net selling banks	462	159	303	107	197
c. Net purchases or sales (-)	421	173	248	10	238
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,173	782	391	33	359
2. Borrowings from dealers 3/	153	143	10	--	10
3. Net loans	1,021	639	381	33	349

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.