



FEDERAL RESERVE

statistical release

For immediate release
April 30, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 21, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	11	9	2	-1	3
Less: Borrowings from Reserve Banks	323	133	190	52	138
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,065	726	339	130	209
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	1,377	-849	-528	-184	-344
b. As per cent of average re- quired reserves	14.3	22.3	9.1	19.0	7.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended April 21, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,244	1,255	989	255	733
b. Sales	1,179	530	650	125	524
2. <u>Total 2-way transactions</u> 1/	1,009	530	479	107	373
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,235	726	509	149	361
b. Net sales of net selling banks	170	--	170	19	152
c. Net purchases or sales (-)	1,065	726	339	130	209
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,233	773	460	39	422
2. Borrowings from dealers 3/	132	102	30	--	30
3. Net loans	1,101	670	431	39	392

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.