



FEDERAL RESERVE

statistical release

H.5

For immediate release
April 9, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 31, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	112	58	54	19	35
Less: Borrowings from Reserve Banks	278	85	193	169	24
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	524	440	84	141	-57
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-690	-467	-223	-291	68
b. As per cent of average re- quired reserves	7.3	12.4	3.9	30.1	1.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended March 31, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,880	957	922	263	659
b. Sales	1,356	517	839	122	716
2. <u>Total 2-way transactions</u> 1/	946	486	461	110	351
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	934	472	462	153	309
b. Net sales of net selling banks	409	31	378	12	366
c. Net purchases or sales (-)	524	440	84	141	-57
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	858	553	305	30	275
2. Borrowings from dealers 3/	148	119	29	--	29
3. Net loans	710	434	276	30	245

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.