



FEDERAL RESERVE

statistical release

H.5

For immediate release

March 5, 1965

Reserve Positions of Major Reserve City Banks

Reserve Period Ended February 24, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	30	8	22	2	20
Less: Borrowings from Reserve Banks	325	100	225	84	141
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	423	284	139	22	117
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-718	-376	-342	-104	-238
b. As per cent of average re- quired reserves	7.8	10.4	6.1	10.9	5.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended February 24, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,703	811	892	227	665
b. Sales	1,281	528	753	205	548
2. <u>Total 2-way transactions</u> 1/	920	506	413	111	303
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	784	305	479	117	362
b. Net sales of net selling banks	361	21	340	95	245
c. Net purchases or sales (-)	423	284	139	22	117
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	706	488	218	52	166
2. Borrowings from dealers 3/	134	124	10	--	10
3. Net loans	573	364	208	52	156

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.