



# FEDERAL RESERVE

statistical release

For immediate release  
January 22, 1965

H.5

**Reserve Positions of Major Reserve City Banks**  
Reserve Period Ended January 13, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	43	14	29	-3	32
Less: Borrowings from Reserve Banks	317	161	155	30	125
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,295	829	466	156	310
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,568	-976	-592	-189	-404
b. As per cent of average re- quired reserves	16.5	26.0	10.3	19.4	8.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended January 13, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,286	1,158	1,128	284	844
b. Sales	991	330	662	128	534
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	815	330	486	115	370
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,471	829	642	169	473
b. Net sales of net selling banks	176	--	176	13	163
c. Net purchases or sales (-)	1,295	829	466	156	310
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
<b>1. Loans to dealers</b> <sup>2/</sup>	1,401	877	524	145	379
<b>2. Borrowings from dealers</b> <sup>3/</sup>	127	127	--	--	--
<b>3. Net loans</b>	1,274	750	524	145	379

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.