



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
October 16, 1964

## Reserve Positions of Major Reserve City Banks Reserve Period Ended October 7, 1964

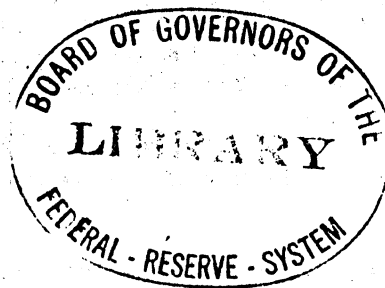
(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <sup>1/</sup>	13	4	10	- 2	11
Less: Borrowings from Reserve Banks	218	53	165	62	103
Less: Net interbank Federal funds purchases or sales (-) <sup>2/</sup>	581	210	371	122	249
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-786	-259	-527	-186	-341
b. As per cent of average re- quired reserves	8.2	6.8	9.2	19.3	7.2

<sup>1/</sup> Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

<sup>2/</sup> For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.



H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended October 7, 1964  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	1,561	751	810	256	554
b. Sales	980	541	439	134	305
<b>2. <u>Total 2-way transactions</u> 1/</b>	858	490	368	122	246
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	703	260	442	134	308
b. Net sales of net selling banks	121	50	71	12	59
c. Net purchases or sales (-)	581	210	371	122	249 <sup>3</sup>
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	1,127	779	348	111	237
2. Borrowings from dealers 3/	114	114	--	--	--
3. Net loans	1,013	665	348	111	237

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.