



FEDERAL RESERVE

statistical release

H.5

For immediate release
October 9, 1964

Reserve Positions of Major Reserve City Banks Reserve Period Ended September 30, 1964

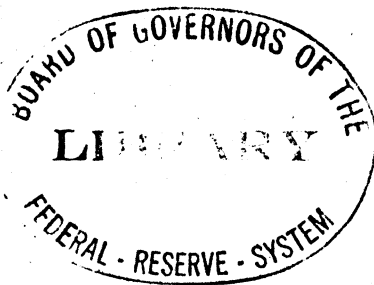
(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) ^{1/}	92	69	23	3	20
Less: Borrowings from Reserve Banks	111	--	111	38	72
Less: Net interbank Federal funds purchases or sales (-) ^{2/}	554	185	369	120	249
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-572	-116	-456	-155	-301
b. As per cent of average re- quired reserves	6.0	3.1	8.0	15.9	6.4

^{1/} Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

^{2/} For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.



H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended September 30, 1964
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,515	734	781	220	561
b. Sales	961	549	412	100	312
2. <u>Total 2-way transactions</u> 1/	818	468	350	96	254
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	697	267	430	123	307
b. Net sales of net selling banks	143	81	62	4	58
c. Net purchases or sales (-)	554	185	369	120	249 ³
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,346	838	508	135	372
2. Borrowings from dealers 3/	90	83	7	--	7
3. Net loans	1,256	755	501	135	365

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.