STATEMENT FOR THE PRESS

Released for publication
Sunday morning, June 22, 1919;
Not earlier.

Federal Reserve Board
June 21, 1919.

FEDERAL RESERVE BANK STATEMENT.

Liquidation in some volume of war paper fully offset however by increases of other discounts and of acceptances on hand, also a decrease of 28.1 millions in gold reserves are indicated in the Federal Reserve Board's weekly bank statement issued as at close of business on June 20, 1919.

As against a decrease of 73.6 millions in war paper there are shown increases of 32.9 millions in other discounts, and of 40.2 millions in acceptances. The total of war paper on hand includes an amount of 127.5 millions discounted for other F. R. banks by the Cleveland, Chicago, St. Louis and Minneapolis Reserve banks, while the total of acceptances on hand comprises 27.5 millions bought from the New York Federal Reserve bank without the latters endorsement. A decline of 2.5 millions in Treasury certificates represents in part liquidation of temporary purchases of certificates from non-member banks. As a result of all these operations total earning assets show a decline for the week of 3.1 millions.

Government deposits fell off 83.8 millions, reserve deposits increased 15 millions, while the "float" carried by the Reserve banks was 45.5 millions less than the week before. Net deposits show a decrease of 23.4 millions. Federal Reserve note circulation declined about 11 millions, Philadelphia, Cleveland and Richmond reporting the largest decreases. Direct withdrawals of gold by member banks and exchange of notes for gold, to meet the export demand, account largely for the decrease of 28.1 millions in gold and of 27.5 millions in cash reserves. The banks' reserve ratio shows a decline from 52.7 to 52.5 per cent.

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Federal Reserve Bank of St. Louis

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 20, 1919.

RESOURCES	June 20, 1919		June 13, 1919		June 21, 1918
Gold coin and certificates	$332,676,000		$355,811,000		$456,773,000
Gold Settlement Fund - F. R. Board	581,238,000		582,675,000		481,023,000
Gold with foreign agencies	--		--		17,008,000
Total gold held by banks	913,914,000		938,486,000		936,804,000
Gold with Federal Reserve Agents	1,127,216,000		1,117,970,000		957,238,000
Gold Redemption Fund	124,595,000		137,418,000		30,331,000
Total gold reserves		2,165,725,000		2,193,874,000	1,924,373,000
Legal tender notes, silver, etc.		68,734,000		68,114,000	56,738,000
Total reserves		2,234,459,000		2,261,988,000	1,981,111,000
Bills discounted (Secured by Govt. war obligations	1,621,928,000		1,695,576,000		544,193,000
Bills discounted (All other	215,512,000		182,598,000		387,077,000
Bills bought in open market	274,736,000		234,537,000		252,472,000
Total bills on hand		2,112,176,000		2,112,711,000	1,183,742,000
U. S. Government bonds		27,331,000		27,130,000	40,877,000
U. S. Victory notes		333,000		333,000	--
U. S. Certificates of indebtedness		201,883,000		204,405,000	*35,883,000
All other earning assets		--		--	100,000
Total earning assets		2,341,723,000		2,344,579,000	1,240,602,000
Bank premises		11,066,000		10,986,000	--
Uncollected items and other deductions from gross deposits		848,157,000		835,362,000	584,154,000
5% Redemption Fund against F. R. bank notes		9,053,000		8,899,000	735,000
All other resources		13,192,000		10,332,000	90,000
TOTAL RESOURCES		5,455,450,000		5,472,146,000	3,806,692,000
LIABILITIES					
Capital paid in		82,756,000		82,674,000	75,770,000
Surplus		49,466,000		49,466,000	1,134,000
Government deposits	161,495,000		245,245,000		159,457,000
Due to members - Reserve account	1,648,630,000		1,633,583,000		1,464,986,000
Deferred availability items	682,097,000		623,739,000		287,709,000
Other deposits, including foreign government credits	127,264,000		127,565,000		117,345,000
Total gross deposits		2,619,486,000		2,630,132,000	2,029,557,000
F. R. notes in actual circulation		2,488,253,000		2,499,265,000	1,677,951,000
F. R. bank notes in circulation - net liability		173,775,000		170,937,000	9,945,000
All other liabilities		41,714,000		39,672,000	12,335,000
TOTAL LIABILITIES		5,455,450,000		5,472,146,000	3,806,692,000
Ratio of total reserves to net deposit and F. R. note liabilities combined		52.5%		52.7%	63.4%
Ratio of gold reserves to F. R. notes in circulation after setting aside 35% against net deposit liabilities		64.9%		65.4%	

*Includes one-year Treasury notes

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 20, 1919

St. 445b

RESOURCES

(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minn.	Kans.Cy.	Dallas	San Fran	Total
Gold coin and certificates -----	3,401	228,778	422	37,159	2,166	7,883	23,319	3,849	8,329	121	7,290	9,959	332,676
Gold Settlement Fund - F.R.Board	43,545	225,032	50,463	38,579	36,488	9,454	73,640	24,034	22,530	26,969	5,610	24,894	581,238
Total gold held by banks -----	46,946	453,810	50,885	75,738	38,654	17,337	96,959	27,883	30,859	27,090	12,900	34,853	913,914
Gold with Federal Reserve Agents	58,526	292,876	72,792	119,789	34,160	43,715	255,844	55,532	37,433	26,278	15,020	114,351	1,127,216
Gold Redemption Fund ----------	12,037	24,829	8,960	1,834	6,827	4,772	33,719	4,604	7,936	15,214	2,884	939	124,595
Total gold reserves ----------	117,509	771,515	132,637	197,361	79,641	65,824	386,522	88,019	76,288	68,582	31,684	150,143	2,165,725
Legal tender notes, silver, etc.	7,408	51,869	250	868	450	1,484	1,002	2,889	87	183	1,971	268	68,734
Total reserves ----------	124,917	823,384	132,887	198,229	80,091	67,308	387,524	90,908	76,375	68,770	33,655	150,411	2,234,459
Bills discounted:													
Secured by Government war obligations (a) ----------	143,557	584,513	176,588	121,593	84,764	72,405	213,504	58,579	41,617	48,132	23,277	53,399	1,621,928
All other ----------	5,155	39,782	18,254	6,623	13,956	15,296	21,980	10,070	4,913	42,444	24,375	12,664	215,512
Bills bought in open market (b)-	19,056	80,948	864	31,969	6,661	7,959	37,722	6,893	17,823	12	849	65,080	274,836
Total bills on hand ----------	167,768	705,243	195,706	160,185	105,381	94,760	273,206	75,542	64,353	90,588	48,301	131,143	2,112,176
U. S. Government bonds ---------	539	1,302	1,385	1,083	1,234	376	4,476	1,153	116	8,868	3,966	2,633	27,131
U. S. Victory notes ----------	30	50	-	-	-	7	-	-	246	-	-	-	333
U. S. certificates of indebtedness	16,916	63,466	21,681	17,512	6,260	10,599	23,612	16,677	6,914	6,885	5,411	5,950	201,883
Total earning assets ---------	185,253	770,061	218,772	178,780	112,875	105,742	301,294	93,372	71,629	106,341	57,678	139,726	2,341,523
Bank premises ----------	800	3,782	500	875	392	218	2,936	541		401	221	400	11,066
Uncollected items and other deductions from gross deposits	86,344	198,535	81,726	79,025	67,429	35,731	107,182	46,022	14,465	62,374	31,389	37,935	848,157
5% Redemption fund against F.R. bank notes ----------	843	1,593	1,025	834	460	495	1,302	610	358	729	396	408	9,053
All other resources ----------	464	3,022	1,557	888	736	385	1,547	553	175	420	784	681	11,192
TOTAL RESOURCES ----------	398,621	1,800,377	436,467	458,631	261,983	209,879	801,785	232,006	163,002	239,035	124,103	329,561	5,455,450

MEMORANDA

(a) Includes bills discounted for other F.R.banks, viz.-	-	-	-	30,000	-	-	65,874	7,600	23,980	-	-	-	127,454
(b) Includes bankers' acceptances bought from other F. R. banks -													
With their endorsement --	-	-	-	-	-	-	-	-	-	-	-	-	-
Without their endorsement	-	-	-	-	-	-	-	-	-	-	-	27,475	27,475

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 20, 1919.
(in thousands of dollars)

LIABILITIES

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Capital paid in	6,877	21,444	7,636	9,236	4,209	3,247	11,456	3,867	3,009	3,761	3,240	4,774	82,756
Surplus	2,996	21,117	2,608	3,552	2,196	1,510	6,416	1,603	1,415	2,421	1,184	2,448	49,466
Government deposits	44,023	15,948	14,593	27,795	18,097	8,700	9,410	8,831	998	7,952	2,736	2,412	161,495
Due to members - Reserve account	101,515	691,557	89,171	120,338	50,957	44,733	235,308	61,531	51,788	72,719	42,582	86,446	1,648,630
Deferred availability items	50,546	153,585	97,163	65,098	67,323	24,175	90,075	36,619	14,513	41,951	18,436	22,613	682,097
All other deposits	232	111,861	1,061	666	290	341	3,384	763	1,668	884	227	5,878	127,264
Total gross deposits	196,316	972,951	201,988	215,897	136,676	77,954	338,177	107,744	68,967	123,506	63,961	117,349	2,619,486
F.R.notes in actual circulation	172,757	735,226	200,619	213,454	110,852	115,995	417,700	102,740	82,417	94,623	46,688	195,182	2,488,253
F.R.bank notes in circulation - net liability	16,638	34,692	20,190	15,588	5,997	9,567	23,780	14,609	5,918	12,400	7,563	6,833	173,775
All other liabilities	3,037	14,947	3,426	2,904	2,053	1,606	4,256	1,103	1,276	2,324	1,467	2,975	41,714
TOTAL LIABILITIES	398,621	1,800,377	436,467	458,651	261,983	209,879	801,785	232,006	163,002	239,035	124,103	329,561	5,455,450

MEMORANDA

Contingent liability as endorser on -													
Discounted paper rediscounted with other F.R.banks	--	--	56,967	--	45,000	--	--	--	--	--	25,487	--	127,454
Bankers' acceptances sold to other F.R.banks	--	--	--	--	--	--	--	--	--	--	--	--	--

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

F.R.notes outstanding	180,293	819,149	213,899	228,437	115,386	119,455	447,539	117,366	84,999	101,655	47,925	217,095	2,693,198
F.R.notes held by bank	7,536	83,923	13,280	14,983	4,534	3,460	29,839	14,626	2,582	7,032	1,237	21,913	204,945
F.R.notes in actual circulation	172,757	735,226	200,619	213,454	110,852	115,995	417,700	102,740	82,417	94,623	46,688	195,182	2,488,253

DISTRIBUTION OF BILLS AND U. S. CERTIFICATES OF INDEBTEDNESS BY MATURITIES.

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,508,510	57,993	186,835	54,885	29,217	1,837,440
Bills bought in open market	61,406	60,662	99,848	52,820	--	274,736
U.S.certificates of indebtedness	25,097	244	235	13,036	163,271	201,883

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STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JUNE 20, 1919.

(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
FEDERAL RESERVE NOTES:													
Received from Comptroller ------	317,800	1,587,580	396,980	357,100	245,120	232,000	620,600	201,880	132,880	167,500	103,560	285,540	4,628,520
Returned to Comptroller --------	112,887	627,431	151,201	95,143	80,607	51,865	144,181	65,974	33,741	52,045	33,340	62,445	1,510,860
Chargeable to F.R. Agent -----	204,913	960,149	245,779	261,957	144,513	180,135	476,419	135,886	99,139	115,455	70,220	223,095	3,117,660
In hands of F. R. Agent --------	24,620	141,000	31,880	33,520	29,127	60,680	28,880	18,520	14,140	13,800	22,295	6,000	424,462
Issued to F. R. bank less amount returned to F. R. Agent for redemption ----------	180,293	819,149	213,899	228,437	115,386	119,455	447,539	117,366	84,999	101,655	47,925	217,095	2,693,198
COLLATERAL SECURITY FOR OUTSTANDING NOTES:													
Gold coin and certificates on hand ----------	-	183,740	-	8,125	-	2,500	-	-	13,052	-	11,581	-	218,998
Gold redemption fund ----------	11,526	9,136	14,903	11,684	2,160	4,215	8,900	3,101	3,581	2,918	2,855	12,058	86,817
Gold Settlement Fund - F. R. Board ----------	47,000	100,000	57,889	100,000	32,000	37,000	246,944	52,431	20,800	23,360	1,684	102,293	821,401
Eligible paper, minimum required	121,767	526,273	141,107	108,648	81,226	75,740	191,695	61,834	47,566	75,377	32,005	102,744	1,565,982
Total ----------	180,293	819,149	213,899	228,437	115,386	119,455	447,539	117,366	84,999	101,655	47,925	217,095	2,693,198
AMOUNT OF ELIGIBLE PAPER DELIVERED TO F. R. AGENT ---	167,768	705,243	146,638	158,835	98,546	80,952	273,073	70,126	62,500	90,588	48,301	107,544	2,010,114

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St.446

STATEMENT FOR THE PRESS

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Federal Reserve Board
June 21, 1919.

CONDITION OF MEMBER BANKS.

Substantial declines in the holdings of Treasury certificates and other U. S. war obligations, also large withdrawals of Government deposits accompanied by corresponding increases in other demand deposits, are indicated in the Federal Reserve Board's statement of condition on June 13 of 770 member banks in leading cities.

Payment of income and excess profit taxes by tax certificates accounts probably for the greater part of the 92.5 million decrease in Treasury certificates on hand, while decreases of 10.5 and 14.3 millions in U. S. war bonds and Victory notes represent largely the net amounts of these securities sold to customers on the partial payment plan by reporting member banks. An unusually large increase, viz., 105.1 millions, is shown for other loans and investments, the New York City banks alone reporting an increase of 74.3 millions under this head.

U. S. war obligations and war paper combined show a decrease from 4,019.9 to 3,897.4 millions and constitute 26.1 per cent of the aggregate loans and investments of all reporting banks, as against 26.9 per cent the week before. For the New York banks a decrease in this ratio from 30.5 to 29.3 per cent may be noted.

As against net withdrawals of 235.1 millions of Government deposits there is shown an increase of 196.8 millions in other demand deposits, besides a considerable increase in bills payable and other borrowings from Federal Reserve banks. Reserve balances show a decline of 46.6 millions, largely in New York City, while cash in vault shows a gain of 5.1 millions.

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STATEMENT SHOWING PRINCIPAL RESOURCE AND LIABILITY ITEMS OF MEMBER BANKS IN LEADING CITIES, INCLUDING MEMBER BANKS LOCATED IN FEDERAL RESERVE BANK CITIES AND IN FEDERAL RESERVE BRANCH CITIES, AS AT CLOSE OF BUSINESS JUNE 13, 1919.

1. Data for all reporting banks in each district. (In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
No. reporting banks	45	108	56	88	82	47	101	36	35	75	44	53	770
U.S.bonds to secure circulation	14,308	49,079	11,597	41,372	25,590	15,515	20,135	17,056	6,870	14,117	18,324	34,605	268,568
Other U.S.bonds including Liberty bonds	16,864	297,690	34,001	61,611	41,807	28,914	53,208	14,126	9,596	22,714	20,414	34,861	635,806
U. S. Victory notes	10,919	185,974	26,355	51,745	16,652	16,401	62,752	19,479	5,508	10,117	5,138	13,217	424,257
U.S.certificates of indebtedness	83,125	536,430	95,507	114,948	72,313	62,544	213,459	50,775	32,463	45,811	39,581	74,994	1,421,950
Total U.S. securities	125,216	1,069,173	167,460	269,676	156,362	123,374	349,554	101,436	54,437	92,759	83,457	157,677	2,750,581
Loans secured by U.S.bonds,etc.	73,791	769,806	177,431	114,216	43,939	27,432	102,763	27,939	30,312	16,006	7,389	24,364	1,415,388
All other loans and investments	830,391	4,296,233	654,350	1,029,751	383,118	310,719	1,464,249	388,661	219,019	461,040	187,614	536,315	10,761,460
Reserve balances with F.R. bank	68,698	627,747	63,844	90,164	34,340	29,151	169,575	38,645	22,381	39,522	19,668	53,478	1,257,213
Cash in vault	23,730	122,856	18,011	32,240	17,468	13,321	81,456	10,012	8,178	16,053	9,603	21,058	373,986
Net demand deposits	734,739	4,952,622	657,782	796,367	321,523	250,687	1,271,684	302,702	233,814	413,100	181,726	455,273	10,572,019
Time deposits	108,017	279,100	20,776	295,722	80,335	116,447	437,033	97,078	55,814	72,787	30,228	136,225	1,729,562
Government deposits	84,019	414,412	71,676	102,734	31,961	27,848	123,362	36,332	8,293	21,606	10,882	12,357	945,482

2. Data for banks in Federal Reserve bank cities, Federal Reserve branch cities, and other reporting banks.

	New York		Chicago		All F.R.bank cities		F.R.branch cities		All other reporting banks		Total	
	June 13	June 6	June 13	June 6	June 13	June 6	June 13	June 6	June 13	June 6	June 13	June 6
No. reporting banks	72	72	44	44	261	261	162	162	347	347	770	770
U.S. bonds to secure circulation	39,382	39,882	1,370	1,370	103,976	104,477	57,309	57,389	107,283	107,287	268,568	269,153
Other U.S.bonds including Liberty bonds	263,242	259,329	22,419	22,311	368,609	371,267	110,658	117,529	156,539	157,477	635,806	646,273
U. S. Victory notes	160,479	165,022	33,577	32,520	263,165	272,601	88,438	95,420	72,654	70,568	424,257	438,589
U.S.cert.of indebtedness	490,808	542,990	111,161	128,947	887,832	966,344	304,920	309,880	229,198	238,238	1,421,950	1,514,462
Total U.S. securities	953,911	1,007,223	168,527	185,148	1,623,582	1,714,689	561,325	580,218	565,674	573,570	2,750,581	2,868,477
Loans secured by U. S. bonds, etc.	725,044	734,755	76,327	74,950	1,129,305	1,152,069	135,268	133,277	150,815	135,235	1,415,388	1,420,581
All other loans and investments	3,921,905	3,847,609	893,829	887,760	7,209,271	7,128,543	1,648,195	1,622,946	1,903,994	1,904,892	10,761,460	10,656,381
Reserve balances with F. R. bank	596,043	631,725	115,657	113,957	936,839	979,093	153,438	161,383	166,936	163,293	1,257,213	1,303,769
Cash in vault	111,241	112,290	39,820	40,011	210,931	214,847	71,099	60,986	91,956	93,049	373,986	368,882
Net demand deposits	4,586,708	4,542,655	846,957	830,932	7,557,422	7,444,368	1,337,972	1,316,039	1,676,625	1,614,827	10,572,019	10,375,234
Time deposits	218,367	220,101	165,468	164,762	700,905	701,365	519,888	519,039	508,769	506,759	1,729,562	1,727,163
Government deposits	388,378	430,804	83,764	98,489	700,683	852,551	157,073	193,372	87,726	134,669	945,482	1,180,592
Ratio of U.S.war securities and war paper to total loans and investments, per cent	29.3	30.5	21.4	22.5	26.6	27.6	27.3	28.1	23.3	23.0	26.1	26.9

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EARNINGS, EXPENSES, ANNUAL RATE OF NET EARNINGS TO PAID-IN CAPITAL, ALSO FISCAL AGENT DEPARTMENT DISBURSEMENTS AND AMOUNTS REIMBURSABLE FOR THE MONTH OF MAY, 1919.

St.451

Federal Reserve Bank	Total earnings	Current expenses	Excess of earnings over current expenses	Capital paid-in May 31, 1919	Dividend requirements ½ per cent per month	Dividend and expense requirements	Annual rate of net earnings on capital per cent	Disbursements of Fiscal Agent Department	Amount reimbursable May 31, 1919, account Fiscal Agent Department disbursements
Boston	$ 619,839	$97,283	$522,556	$6,852,050	$ 34,260	$131,543	89.8	$232,481	$261,718
New York	2,908,549	621,196	2,287,353	21,345,150	106,726	727,922	126.1	1,095,017	2,432,062
Philadelphia	706,261	84,591	621,670	7,631,800	38,159	122,750	95.9	233,792	659,490
Cleveland	590,570	90,258	500,312	9,225,350	46,127	136,385	63.8	414,289	656,009
Richmond	398,218	63,803	334,415	4,195,150	20,976	84,779	93.8	21,552	49,081
Atlanta	338,776	69,099	269,677	3,245,350	16,227	85,326	97.8	124,739	307,813
Chicago	934,037	237,633	696,404	11,440,800	57,204	294,837	71.6	382,497	874,791
St. Louis	288,564	68,598	219,966	3,865,250	19,326	87,924	67.0	190,811	308,204
Minneapolis	240,428	33,708	206,720	3,002,550	15,013	48,721	81.0	91,530	169,256
Kansas City	400,104	74,957	325,147	3,784,800	18,924	93,881	101.1	116,800	370,636
Dallas	234,943	65,456	169,487	3,235,400	16,177	81,633	61.7	96,213	523,599
San Francisco	566,630	78,494	488,136	4,769,550	23,847	102,341	120.5	155,654	820,626
TOTAL MAY, 1919	8,226,919	1,585,076	6,641,843	82,593,200	412,966	1,998,042	94.7	3,155,375	7,433,285
TOTAL MAY 1918	4,712,454	657,390	4,055,064	75,465,000	377,325	1,034,715	64.5	1,692,492	4,821,506

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
JUNE 23, 1919.

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Federal Reserve Bank of St. Louis

OPERATIONS OF BRANCHES OF FEDERAL RESERVE BANKS FOR THE MONTH OF MAY, 1919.

	Earnings	OPERATING EXPENSES: Salaries	OPERATING EXPENSES: Total	OPERATING EXPENSES: Percent of total for all branches	AVERAGE NUMBER AND AMOUNT OF ITEMS HANDLED DAILY (a): Number	AVERAGE NUMBER AND AMOUNT OF ITEMS HANDLED DAILY (a): Per cent of total for all branches	AVERAGE NUMBER AND AMOUNT OF ITEMS HANDLED DAILY (a): Amount	CURRENCY: Received	CURRENCY: Shipped	Due to Head Office (Average of Friday night figures)	Other deposits (gross) (Average of Friday night figures)	Average daily bill holdings	Volume of paper discounted and bought
Buffalo (b)	-	$ 4,439	$18,987	12.83	-	-	-	$5,543,751	$2,035,000	-	-	-	-
Cincinnati	-	6,156	9,391	6.34	$24,370	13.38	$7,075,360	7,796,325	3,219,610	-	-	-	-
Pittsburgh	-	7,846	13,594	9.18	30,127	16.54	13,201,385	15,056,019	10,636,065	-	-	-	-
Baltimore	-	6,951	10,591	7.15	20,679	11.36	9,551,764	8,315,522	4,469,802	-	$22,925,935	-	$93,569,114
New Orleans	$97,134	5,656	8,932	6.03	8,605	4.73	3,535,237	6,203,900	3,132,774	$15,911,400	20,553,538	$ 27,276,899	53,068,032
Birmingham	-	2,145	4,189	2.83	7,161	3.93	2,033,149	2,281,920	1,497,250	-	-	-	-
Jacksonville	-	2,149	5,076	3.43	5.542	3.04	1,389,016	2,468,798	2,300,100	-	-	-	-
Detroit	58,817	5,345	7,628	5.15	6,156	3.38	3,473,000	10,629,847	13,950,000	33,998,264	-	16,423,543	53,088,178
Louisville	24,933	3,759	6,425	4.34	7.896	4.34	2,904,367	4,476,125	1,638,500	196,967	14,466,663	7,186,953	40,511,527
Memphis	41,132	5,349	8,133	5.49	4,996	2.74	1,342,577	2,596,637	2,573,100	11,929,917	6,789,799	11,062,530	26,779,690
Little Rock	20,861	3,217	4,716	3.18	5,165	2.84	1,101,143	1,024,424	327,600	5,222,273	4,940,567	5,454,994	9,572,534
Denver	20,800	4,167	6,274	4.24	11,762	6.46	1,987,654	1,943,621	831,000	-	15,497,212	3,862,007	4,499,637
Omaha	69,201	6,961	9,507	6.42	8,022	4.41	2,093,804	1,830,150	1,745,850	2,538,597	20,675,881	17,908,572	37,870,786
El Paso	34,566	4,352	8,219	5.55	7.724	4.24	1,268,736	842,932	1,255,225	7,009,544	5,636,455	8,724,414	14,596,764
Seattle	20,197	3,169	5,090	3.44	7,535	4.14	3,158,200	2,801,069	1,591,500	-	17,096,373	4,991,839	20,337,000
Portland	17,975	3,482	6,269	4.23	5.682	3.11	2,223,365	1,532,263	1,210,100	-	16,149,190	4,367,239	7,160,495
Spokane	42,227	3,803	5,633	3.80	6,348	3.49	1,115,577	635,233	329,700	8,555,549	6,779,299	10,358,918	18,293,580
Salt Lake	101,481	6,003	9,437	6.37	14,322	7.87	3,662,628	1,258,460	395,000	22,183,323	13,500,967	25,412,233	49,677,202
Total	549,324	84,949	148,091	100.	182,092	100	61,116,962	77,236,996	53,138,176	107,545,834	165,011,879	143,030,141	429,024,539
Savannah		408	573					939,000	740,000				

(a) Period April 16 to May 15, 1919.
(b) Opened for business May 15, 1919.

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
JUNE 23, 1919

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GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING JUNE 6, 1919.

(Figures do not include gold received from or paid to another Federal Reserve Bank.)
(In thousands of dollars; i.e., 000 omitted.)

RECEIPTS

	In exchange for F. R. notes				Credits to deposit accounts			All other N. S.	Total Receipts
	From U. S. Government	From members	Other banks individuals, etc	Total	U.S. Government General Account	Member banks	Total		
Boston	-	168	49	217	-	-	-	27	244
New York	2	86	46	134	-	461	461	12,201	12,796
Philadelphia	-	20	16	36	10,000	211	10,211	-	10,247
Cleveland	-	35	47	82	-	195	195	1	278
Richmond	-	-	5	5	-	28	28	-	33
Atlanta	951	13	1	965	-	57	57	-	1,022
Chicago	-	-	4	4	-	563	563	99	666
St. Louis	-	6	4	10	-	96	96	-	106
Minneapolis	-	15	8	23	-	60	60	25	108
Kansas City	-	9	-	9	1	37	38	-	47
Dallas	-	-	1	1	14	21	35	-	36
San Francisco	-	2	223	225	-	98	98	5	328
Total for system	953	354	404	1,711	10,015	1,827	11,842	12,358	25,911

DISBURSEMENTS

	In exchange for F. R. notes				Debits to deposit accounts			All other N. S.	Total Disbursements
	To U. S. Government	To members	Other banks individuals, etc.	Total	U. S. Government	Member banks	Total		
Boston	237	-	-	237	-	1	1	-	238
New York	1,764	2,028	-	3,792	-	-	-	30	3,822
Philadelphia	1,299	-	-	1,299	-	15	15	185	1,499
Cleveland	1,411	-	-	1,411	-	-	-	185	1,596
Richmond	854	-	-	854	-	7	7	-	861
Atlanta	1,168	-	-	1,168	-	9	9	-	1,177
Chicago	732	-	-	732	-	-	-	590	1,322
St. Louis	22	-	-	22	-	-	-	833	855
Minneapolis	88	-	-	88	-	5	5	-	93
Kansas City	128	-	-	128	-	-	-	10	138
Dallas	95	-	6	101	-	-	-	50	151
San Francisco	47	-	-	47	-	50	50	1	98
Total for System	7,845	2,028	6	9,879		87	87	1,884	11,850
Excess receipts	-	-	398	-	10,015	1,740	11,755	10,474	14,061
Excess payments	6,892	1,674	-	8,168	-	-	-	-	-

FEDERAL RESERVE BOARD, DIVISION OF REPORTS AND STATISTICS, JUNE 24, 1919.

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PERCENTAGES OF GOLD AND LAWFUL MONEY RESERVES AGAINST NET DEPOSITS,
PERCENTAGES OF GOLD RESERVES AGAINST FEDERAL RESERVE NOTES IN ACTUAL CIRCULATION AND OF
TOTAL RESERVES AGAINST COMBINED REDERAL RESERVE NOTE AND NET DEPOSIT LIABILITIES
OF ALL FEDERAL RESERVE BANKS.

June 20, 1919

	Ratio of gold and lawful money reserve to net deposits		Ratio of gold reserves to F.R. notes in actual circulation		Ratio of total reserves to net deposit and F. R. note liabilities combined		Ratio of gold reserves to F.R. notes in actual circulation after setting aside 35% against net deposit liabilities	
	June 13	June 20	June 13	June 20	June 13	June 20	June 13	June 20
Boston	47.6	49.4	40.9	40.8	43.5	44.2	48.9	50.0
New York	62.3	65.3	42.0	43.2	52.4	54.5	70.6	75.1
Philadelphia	40.6	42.5	40.8	40.7	40.7	41.4	44.4	45.3
Cleveland	58.6	56.8	58.9	57.0	58.8	56.9	75.3	70.8
Richmond	51.7	56.5	37.7	37.0	42.2	44.5	45.5	50.4
Atlanta	46.5	44.6	45.9	41.8	46.1	42.5	50.8	45.3
Chicago	55.2	42.4	68.9	69.3	64.1	59.7	79.8	73.4
St. Louis	49.3	49.9	60.1	58.5	55.9	55.3	69.5	67.5
Minneapolis	60.6	56.8	54.9	55.1	57.2	55.8	71.6	69.5
Kansas City	60.5	44.6	43.3	43.9	50.0	44.2	59.7	50.1
Dallas	41.2	45.7	41.4	40.2	41.3	42.5	46.4	47.7
San Francisco	46.3	44.2	57.8	59.1	54.3	54.8	62.8	62.8
TOTAL	56.1	55.5	50.2	50.3	52.7	52.5	65.4	64.9

DIVIDION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
JUNE 24, 1919

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COMPOSITION OF UNCOLLECTED ITEMS AND DEFERRED AVAILABILITY ITEMS.

(In thousands of dollars.)

June 20, 1919

	UNCOLLECTED ITEMS						DEFERRED AVAILABILITY ITEMS				
Bank	Clearing house Exchanges	Checks and other cash items	National Bank notes and bank notes of other F. R. Banks	Transfers bought	All other uncollected items	Total	Gold Settlement Suspense	Transfers sold	Government transit items	Other transit items	Total
Boston	18,578	33	430	-	67,303	86,344	17,281	-	-	33,265	50,546
New York	26,309	9,223	7,635	-	152,869	196,036	73,134	-	-	80,451	153,585
Philadelphia	7,817	4,069	-	-	69,840	81,726	31,649	-	18,442	47,072	97,163
Cleveland	5,750	15	477	295	72,488	79,025	17,184	-	12,618	35,296	65,098
Richmond	2,753	491	96	-	64,089	67,429	21,765	-	11,512	34,046	67,323
Atlanta	3,262	212	248	-	32,009	35,731	4,444	-	848	18,883	24,175
Chicago	8,242	-	274	1,887	96,779	107,182	30,218	700	20,507	38,650	90,075
St. Louis	1,609	29	350	615	43,419	46,022	14,545	250	339	21,485	36,619
Minneapolis	2,087	1	33	645	11,699	14,465	4,969	-	2,148	7,396	14,513
Kansas City	1,171	701	415	10,166	49,921	62,374	9,919	-	-	32,032	41,951
Dallas	1,228	533	443	3,618	25,567	31,389	7,848	35	-	10,553	18,436
San Francisco	2,752	40	235	4,679	30,229	37,935	9,951	1	222	12,439	22,613
TOTAL	81,558	15,347	10,636	21,905	716,212	845,658	242,907	986	66,636	371,568	682,097

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
JUNE 25, 1919

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GOLD RECEIPTS AND DISBURSEMENTS OF EACH FEDERAL RESERVE BANK DURING WEEK ENDING JUNE 13, 1919.
(Figures do not include gold received from or paid to another Federal Reserve Bank.)
(In thousands of dollars; i.e., 000 omitted.)

St.459

RECEIPTS

	In exchange for F. R. notes				Credits to deposit accounts			All other N. S.	Total Receipts
	From U. S. Government	From members	Other banks individuals, etc	Total	U.S. Government General Account	Member banks	Total		
Boston	-	187	62	249	-	20	20	-	269
New York	-	55	30	85	-	298	298	7,289	7,672
Philadelphia	-	4	18	22	-	314	314	-	336
Cleveland	-	54	65	119	-	192	192	233	544
Richmond	-	-	7	7	-	45	45	-	52
Atlanta	1,762	18	-	1,780	-	49	49	-	1,829
Chicago	-	2	7	9	-	591	591	14	614
St. Louis	-	-	2	2	1	98	99	-	101
Minneapolis	-	20	3	23	-	47	47	44	114
Kansas City	-	6	-	6	-	83	83	-	89
Dallas	-	-	-	-	-	46	46	-	46
San Francisco	-	6	48	54	-	128	128	33	215
Total for System	1,762	352	242	2,356	1	1,911	1,912	7,613	11,881

DISBURSEMENTS

	In exchange for F. R. notes				Debits to deposit accounts			All other N. S.	Total Disbursements
	To U. S. Government	To members	Other banks individuals, etc.	Total	U. S. Government	Member banks	Total		
Boston	250	-	-	250	-	33	33	-	283
New York	987	11,187	-	12,174	-	-	-	16	12,190
Philadelphia	888	-	-	888	-	5	5	168	1,061
Cleveland	933	-	-	933	-	-	-	250	1,183
Richmond	537	-	-	537	-	12	12	300	849
Atlanta	2,131	-	-	2,131	-	44	44	-	2,175
Chicago	438	-	-	438	-	-	-	129	567
St. Louis	22	-	-	22	-	-	-	639	661
Minneapolis	93	-	-	93	-	-	-	100	193
Kansas City	123	-	-	123	-	-	-	20	143
Dallas	81	-	1	82	-	22	22	9	113
San Francisco	90	2	43	135	53	50	103	155	393
Total for System	6,573	11,189	44	17,806	53	166	219	1,786	19,811
Excess receipts	-	-	198	-	-	1,745	1,693	5,827	-
Excess payments	4,811	10,837	-	15,450	52	-	-	-	7,930

FEDERAL RESERVE BOARD, DIVISION OF REPORTS AND STATISTICS, JUNE 26, 1919.

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RATIO OF "FLOAT" OF EACH FEDERAL RESERVE BANK TO IMMEDIATELY AVAILABLE DEPOSITS.

(In thousands of dollars.)

Federal Reserve Bank	Uncollected items	Deferred availability items	"FLOAT" Amount	"FLOAT" Ratio to immediately available deposits. Per cent.	"Float" after adding net debit or deducting net credit in Saturday's settlemtnt. Amount	"Float" after adding net debit or deducting net credit in Saturday's settlemtnt. Ratio to immediately available deposits Per cent	"Float" after deducting National and F.R. Bank notes, also net investment in transfers from second calculation. Amount	"Float" after deducting National and F.R. Bank notes, also net investment in transfers from second calculation. Ratio to immediately available deposits Per cent.
Boston	86,344	50,546	35,798	24.6	30,131	20.7	29,701	20.4
New York	196,036	153,585	42,451	5.2	51,412	6.3	43,777	5.3
Philadelphia	81,726	97,163	(a) 15,437	-	(b) 11,990	-	(b) 11,990	-
Cleveland	79,025	65,098	13,927	9.4	8,028	5.4	7,256	4.9
Richmond	67,429	67,323	106	.2	(b) 2,804	-	(b) 2,900	-
Atlanta	35,731	24,175	11,556	21.5	8,659	16.1	8,411	15.6
Chicago	107,182	90,075	17,107	6.9	13,910	5.6	12,449	5.0
St. Louis	46,022	36,619	9,403	13.2	8,691	12.2	7,976	11.2
Minneapolis	14,465	14,513	(a) 48	-	2,606	4.8	1,928	3.5
Kansas City	62,374	41,951	20,423	25.0	20,078	24.6	9,497	11.6
Dallas	31,389	18,436	12,953	28.5	15,690	34.5	11,664	25.6
San Francisco	37,935	22,613	15,322	16.2	19,150	20.2	14,237	15.0
TOTAL	845,658	682,097	163,561	8.4	163,561	8.4	132,006	6.8

(a) Excess of deferred availability items over uncollected items.
(b) Net debit.

DIVISION OF REPORTS AND STATISTICS
FEDERAL RESERVE BOARD
JUNE 26, 1919

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FEDERAL RESERVE BOARD

GOLD SETTLEMENT FUND

Summary of transactions for week ending June 26,1919. (In thousands of dollars) CONFIDENTIAL

Federal Reserve Bank of	Balance last statement June 19,1919	Gold withdrawals	Gold deposits	Aggregate withdrawals and transfers to Agent's fund	Aggregate deposits and transfers from Agent's fund.	TRANSFERS Debit	TRANSFERS Credit	Settlements from June 20 to June 26, 1919, both inclusive: Net Debits	Total Debits	Total Credits	Net Credits	Balance in fund at close of business June 26/19
Boston	50,064	--	1,037	1,000	1,037	50,000	2,643	--	99,433	129,059	29,626	32,370
New York	232,086	--	--	10,000	[illegible]	1,512	87,000	67,600	422,536	354,936	--	239,974
Philadelphia	42,934	--	129	--	129	9,994	45,000	27,843	161,008	133,165	--	50,226
Cleveland	48,493	--	1,179	--	1,179	56,130	10,000	--	98,839	115,854	17,015	20,557
Richmond	33,103	5	326	5	326	63,000	45,000	--	124,497	129,570	5,073	20,497
Atlanta	6,315	363	2,489	363	2,489	--	--	--	34,790	40,342	5,552	13,993
Chicago	80,794	--	14,188	10,400	14,188	50,000	28,079	--	155,297	184,883	29,586	92,247
St.Louis	23,621	453	2,279	453	2,279	13,000	--	--	92,966	101,963	8,997	21,444
Minneapolis	18,587	--	5,289	--	5,289	25,000	28,000	2,446	25,983	23,537	--	24,430
Kansas City	29,774	--	703	--	703	4,000	5,000	--	63,186	68,046	4,860	36,337
Dallas	4,376	251	44	751	44	13,086	15,000	--	33,578	38,501	4,923	10,506
SanFrancisco	19,418	5,500	2,280	5,500	3,530	--	20,000	7,743	47,680	39,937	--	29,705
Total	589,565	6,572	29,943	28,472	31,193	285,722	285,722	105,632	1,359,793	1,359,793	105,632	592,286

FEDERAL RESERVE AGENT'S FUND

Federal Reserve Agent at	Balance last statement June 19,1919	Gold withdrawals	Gold deposits	Withdrawals for transfers to bank	Deposits through transfers from bank	Total withdrawals	Total deposits	Balance at close of business June 26, 1919.	Summary of changes in ownership of gold by banks through transfers and settlements. Decrease	Increase
Boston	47,000	2,000	--	--	1,000	2,000	1,000	46,000	17,731	--
New York	90,000	--	--	--	10,000	--	10,000	100,000	--	17,888
Philadelphia	62,889	--	--	--	--	--	--	62,889	--	7,163
Cleveland	100,000	--	--	--	--	--	--	100,000	29,115	--
Richmond	32,000	2,000	--	--	--	2,000	--	30,000	12,927	--
Atlanta	37,000	--	--	--	--	--	--	37,000	--	5,552
Chicago	249,944	7,000	--	--	10,400	7,000	10,400	253,344	--	7,665
St.Louis	52,431	2,000	--	--	--	2,000	--	50,431	4,003	--
Minneapolis	22,800	2,000	--	--	--	2,000	--	20,800	--	554
Kansas City	23,360	--	--	--	--	--	--	23,360	--	5,860
Dallas	1,684	500	--	--	500	500	500	1,684	--	6,837
San Francisco	103,544	5,000	--	1,250	--	6,250	--	97,294	--	12,257
Total	822,652	20,500	--	1,250	21,900	21,750	21,900	822,802	63,776	63,776

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CURRENCY RECEIVED FROM AND DELIVERED OR SHIPPED TO MEMBER AND NON-MEMBER BANKS DURING THE MONTH OF MAY, 1919.
(In thousands of dollars; i.e., 000 omitted.)

	BOSTON		NEW YORK		PHILADELPHIA		CLEVELAND		RICHMOND		ATLANTA		CHICAGO	
	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from
Banks in Federal Reserve Cities	6,590	23,265	123,160	92,574	20,339	23,358	2,728	5,284	2,077	3,841	1,030	3,550	17,793	32,651
Banks in Federal Reserve branch cities	-	-	1,761	5,260	-	-	9,467	19,254	4,232	8,163	6,587	10,458	9,129	10,630
Banks outside Federal Reserve and Reserve branch cities	11,280	23,828	12,115	39,460	6,853	17,324	7,119	7,656	2,958	3,113	3,140	6,074	11,736	13,062
Total	17,870	47,093	137,036	137,294	27,192	40,682	19,314	32,194	9,267	15,117	10,757	20,082	38,658	56,343
Total since January 1, 1919	115,736	193,813	585,952	617,517	124,309	188,036	109,245	154,781	45,152	82,371	43,460	88,191	184,848	235,376

	ST. LOUIS		MINNEAPOLIS		KANSAS CITY		DALLAS		SAN FRANCISCO		TOTAL FOR MONTH		TOTAL SINCE JAN. 1 1919	
	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Recd. from	Delivered or shipped to	Received from
Banks in Federal Reserve Cities	6,879	13,371	1,248	3,350	1,802	5,205	858	1,047	5,873	10,197	190,377	217,693	878,240	1,021,136
Banks in Federal Reserve branch cities	4,219	7,653	-	-	1,636	3,205	768	665	2,861	5,780	40,660	71,068	193,555	307,335
Banks outside Federal Reserve and Reserve branch cities	967	1,738	1,094	3,549	2,750	2,587	2,955	3,263	5,362	2,311	68,329	123,965	300,612	541,335
Total	12,065	22,762	2,342	6,899	6,188	10,997	4,581	4,975	14,096	18,288	299,366	412,726		
Total since January 1, 1919	47,065	110,039	13,937	24,959	25,078	46,620	19,297	34,387	58,328	93,716			1,372,407	1,869,806

FEDERAL RESERVE BOARD
DIVISION OF REPORTS AND STATISTICS
June 27, 1919

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Federal Reserve Bank of St. Louis

STATEMENT FOR THE PRESS

Released for publication
Sunday morning, June 29, 1919;
Not earlier.

Federal Reserve Board
June 28, 1919.

FEDERAL RESERVE BANK STATEMENT.

Continued withdrawals of Government deposits and liquidation of war paper, as against substantial gains in other discounts and acceptances on hand, are indicated by the Federal Reserve Board's weekly bank statement issued as at close of business on June 27, 1919. Gold reserves show a decline of 17.9 millions for the week and of about 54 millions since June 6, the Friday preceding the date of removal of the gold embargo. Federal Reserve notes in circulation resumed their upward course, the increase for the week being 10.9 millions.

As against a decrease of 48.4 millions in the holdings of war paper the statement shows increases of about 29 millions in other discounts and of 29.8 millions in acceptances on hand. Considerable purchases of acceptances from member banks are reported by the New York bank both for its own account and the account of other Reserve banks. An increase of 2.2 millions in Treasury certificates is accompanied by an increase of 3.4 millions in the banks' aggregate liabilities on Federal Reserve bank notes in circulation. Total earning assets show an increase for the week of 12.6 millions.

Net withdrawals of Government funds for the week totaled 87.9 millions, Member banks' reserve deposits show a gain of 64.4 millions, while the "float" carried by the Reserve banks declined 14.5 millions. Other deposits, including foreign government credits, likewise show a considerable decrease for the week, the result of these changes being a decrease in net deposits of 20.6 millions. The banks' reserve ratio shows a decline for the week from 52.5 to 52.1 per cent.

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Federal Reserve Bank of St. Louis

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 27, 1919.

	June 27, 1919			June 20, 1919	June 28, 1918
RESOURCES					
Gold coin and certificates	$314,135,000		$332,676,000		$ 419,907,000
Gold settlement Fund - F.R.Board	597,046,000		581,238,000		491,425,000
Gold with foreign agencies	---		---		16,275,000
Total gold held by banks	911,181,000		913,914,000		927,607,000
Gold with Federal Reserve Agents	1,113,824,000		1,127,216,000		987,870,000
Gold Redemption Fund	122,779,000		124,595,000		33,544,000
Total gold reserves		$2,147,784,000	-	2,165,725,000	1,949,021,000
Legal tender notes, silver, etc.		68,472,000		68,734,000	57,178,000
Total reserves		2,216,256,000		2,234,459,000	2,006,199,000
Bills discounted (Secured by Gov't.war obligations	1,573,483,000		1,521,928,000		434,509,000
Bills discounted (All other	244,557,000		215,512,000		434,666,000
Bills bought in open market	304,558,000		274,736,000		216,848,000
Total bills on hand		2,122,598,000		2,112,176,000	1,085,923,000
U. S. Government bonds		27,130,000		27,131,000	40,227,000
U. S. Victory Notes		335,000		333,000	---
U. S. Certificates of indebtedness		204,104,000		201,883,000	* 218,339,000
All other earning assets		---		---	23,000
Total earning assets		2,354,167,000		2,341,523,000	1,345,112,000
Bank premises		11,857,000		11,066,000	---
Uncollected items and other deductions from gross deposits		636,033,000		848,157,000	520,037,000
5% Redemption fund against F.R. bank notes		9,714,000		9,053,000	735,000
All other resources		10,151,000		11,192,000	---
TOTAL RESOURCES		5,288,008,000		5,455,450,000	3,872,133,000
LIABILITIES					
Capital paid-in		82,764,000		82,756,000	75,858,000
Surplus		49,466,000		49,466,000	1,134,000
Government deposits	73,614,000		161,495,000		84,535,000
Due to members - Reserve account	1,713,030,000		1,648,630,000		1,557,587,000
Deferred availability items	534,420,000		682,097,000		286,302,000
Other deposits, including foreign government credits	115,693,000		127,264,000		121,482,000
Total gross deposits		2,436,757,000		2,619,486,000	2,049,906,000
F. R. notes in actual circulation		2,499,180,000		2,488,253,000	1,722,216,000
F. R. bank notes in circulation - net liability		177,145,000		173,775,000	10,390,000
All other liabilities		42,556,000		41,714,000	12,629,000
TOTAL LIABILITIES		5,288,008,000		5,455,450,000	3,872,133,000
Ratio of total reserves to net deposit and F.R. note liabilities combined		52.1 %		52.5 %	61.7 %
Ratio of gold reserves to F.R. notes in circulation after setting aside 35% against net deposit liabilities		64.2 %		64.9 %	

* Includes one-year treasury notes.

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 27, 1919.

RESOURCES

(In thousands of dollars)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Gold coin and certificates -----	3,626	210,322	419	36,180	2,198	7,939	23,367	3,794	8,394	94	7,420	10,382	314,135
Gold Settlement Fund - F.R.Board	33,536	255,520	42,662	30,962	24,365	11,295	91,909	23,075	24,549	29,607	6,922	22,644	597,046
Total gold held by banks -----	37,162	465,842	43,081	67,142	26,563	19,234	115,276	26,869	32,943	29,701	14,342	33,026	911,181
Gold with Federal Reserve Agents	57,135	292,311	68,205	115,510	32,090	42,668	261,677	53,729	36,581	25,113	15,904	112,901	1,113,824
Gold Redemption Fund ----------	14,236	24,829	13,336	810	8,562	5,423	27,140	4,258	3,781	16,255	3,327	822	122,779
Total gold reserves ----------	108,533	782,982	124,622	183,462	67,215	67,325	404,093	84,856	73,305	71,069	33,573	146,749	2,147,784
Legal tender notes, silver, etc.	7,041	51,541	251	938	452	1,528	1,109	3,050	103	237	1,997	225	68,472
Total reserves ----------	115,574	834,523	124,873	184,400	67,667	68,853	405,202	87,906	73,408	71,306	35,570	146,974	2,216,256
Bills discounted:													
Secured by Government war obligations (a) ----------	144,720	567,632	173,957	119,768	73,349	71,819	200,427	56,405	39,110	44,662	28,494	53,140	1,573,483
All other ----------	10,454	53,485	17,229	7,201	14,826	16,771	21,824	9,693	4,908	48,985	24,360	14,821	244,557
Bills bought in open market (b)	18,180	100,822	860	36,972	7,744	7,173	40,463	7,396	18,786	8	1,020	65,134	304,558
Total bills on hand ----------	173,354	721,939	192,046	163,941	95,919	95,763	262,714	73,494	62,804	93,655	53,874	133,095	2,122,598
U. S. Government bonds ---------	539	1,302	1,385	1,083	1,234	376	4,476	1,153	116	8,868	3,966	2,632	27,130
U. S. Victory notes ----------	30	50	2	-	-	7	-	-	246	-	-	-	335
U.S. certificates of indebtedness	16,916	63,901	21,861	17,497	6,360	10,599	24,612	17,068	6,924	6,880	5,688	5,798	204,104
Total earning assets ---------	190,839	787,192	215,294	182,521	103,513	106,745	291,802	91,715	70,090	109,403	63,528	141,525	2,354,167
Bank premises ----------	800	3,972	500	875	392	218	2,936	541	-	401	222	400	11,257
Uncollected items and other deductions from gross deposits--	62,642	175,776	62,180	55,322	54,036	26,953	76,149	43,555	15,026	55,172	19,997	39,255	686,063
5% Redemption fund against F.R. bank notes ----------	846	1,844	1,075	859	448	509	1,626	659	314	730	396	408	9,714
All other resources ----------	314	2,942	994	902	723	371	1,612	508	180	484	703	818	10,551
TOTAL RESOURCES ----------	371,015	1,806,249	404,916	424,879	226,779	203,649	779,327	224,884	159,018	237,496	120,416	329,380	5,288,008

MEMORANDA

(a) Includes bills discounted for other F.R.banks, viz:-	-	-	-	23,750	-	-	64,122	9,735	25,000	-	-	-	122,607
(b) Includes bankers' acceptances bought from other F.R. banks -													
With their endorsement---	-	5,062	-	-	-	-	-	-	-	-	-	-	5,062
Without their endorsement	-	-	-	-	-	-	-	-	-	-	-	27,456	27,456

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF THE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 27, 1919.
(In thousands of dollars.)

LIABILITIES

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
Capital paid-in	6,877	21,445	7,651	9,233	4,205	3,247	11,453	3,866	3,011	3,762	3,240	4,774	82,764
Surplus	2,996	21,117	2,608	3,552	2,196	1,510	6,416	1,603	1,415	2,421	1,184	2,448	49,466
Government deposits	11,332	15,363	10,680	5,387	4,297	4,942	3,959	4,882	3,184	6,508	558	2,522	73,614
Due to members - Reserve account	106,625	730,278	100,213	123,903	51,156	44,997	236,012	58,762	51,051	80,735	43,583	85,715	1,713,030
Deferred availability items	45,330	126,268	54,473	48,942	46,935	21,828	68,781	35,684	10,662	35,309	15,613	24,595	534,420
All other deposits	1,793	103,869	1,229	253	109	107	2,528	540	378	259	134	4,514	115,693
Total gross deposits	165,080	975,778	166,595	178,485	102,497	71,874	311,280	99,868	65,275	122,811	59,868	117,346	2,436,757
F. R. notes in actual circulation	176,159	737,437	203,703	214,663	109,630	115,662	421,672	102,860	82,032	93,677	46,937	194,748	2,499,180
F.R. bank notes in circulation - net liability	16,760	35,143	20,788	15,895	6,148	9,707	24,461	15,196	5,975	12,393	7,695	7,024	177,185
All other liabilities	3,143	15,329	3,571	3,051	2,103	1,649	4,045	1,491	1,310	2,432	1,492	3,040	42,656
TOTAL LIABILITIES	371,015	1,806,249	404,916	424,879	226,779	203,649	779,327	224,884	159,018	237,496	120,416	329,380	5,288,008

MEMORANDA

Contingent liability as endorser on -													
Discounted paper rediscounted with other F. R. banks	-	-	57,967	-	55,000	-	-	-	-	-	9,640	-	122,607
Bankers' acceptances sold to other F.R. banks	5,062	-	-	-	-	-	-	-	-	-	-	-	5,062

FEDERAL RESERVE NOTES OUTSTANDING AND IN ACTUAL CIRCULATION

F. R. notes outstanding	181,902	818,788	213,112	226,357	113,676	120,793	453,372	116,623	84,547	100,490	48,529	216,445	2,694,640
F. R. notes held by bank	5,743	81,351	9,409	11,694	4,046	5,137	31,700	13,763	2,515	6,813	1,592	21,697	195,460
F.R. notes in actual circulation	176,159	737,437	203,703	214,663	109,630	115,662	421,672	102,860	82,032	93,677	46,937	194,748	2,499,180

DISTRIBUTION OF BILLS AND U.S. CERTIFICATES OF INDEBTEDNESS BY MATURITIES.

	Within 15 days	16 to 30 days	31 to 60 days	61 to 90 days	Over 90 days	Total
Bills discounted	1,484,822	123,334	122,083	56,531	31,270	1,818,040
Bills bought in open market	75,449	64,136	113,389	51,584		304,558
U.S. certificates of indebtedness	25,279	494	4,092	14,040	160,199	204,104

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STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JUNE 27, 1919.

(In thousands of dollars.)

	Boston	New York	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minn.	Kans.Cy.	Dallas	San Fran.	Total
FEDERAL RESERVE NOTES:													
Received from Comptroller ------	321,080	1,601,980	396,980	357,100	225,620	234,000	625,200	202,920	134,380	167,500	103,960	⊗ ~~285,540~~ 63	4,656,~~260~~ 7060
Returned to Comptroller --------	115,278	642,192	155,788	97,923	82,676	52,912	148,748	67,777	34,593	53,210	33,856	63,895	1,548,848
Chargeable to F.R.Agent ------	205,802	959,788	241,192	259,177	142,944	181,088	476,452	135,143	99,787	114,290	70,104	221,~~645~~ 24	3,107,~~412~~ 8212
In hands of F. R. Agent --------	23,900	141,000	28,080	32,820	29,268	60,289	23,080	18,520	15,240	13,800	21,575	5,200	412,772
Issued to F.R. bank less amount returned to F.R.Agent for redemption ----------	181,902	818,788	213,112	226,357	113,676	120,799	453,372	116,623	84,547	100,490	48,529	216,445	2,694,640
COLLATERAL SECURITY FOR OUTSTANDING NOTES:													
Gold coin and certificates on hand ----------	-	183,740	-	9,125	-	2,500	-	-	13,052	-	11,581	-	219,998
Gold redemption fund ----------	11,135	8,571	10,316	11,385	2,090	3,168	8,333	3,298	2,729	1,753	2,639	15,607	81,024
Gold Settlement Fund - F.R.Board	46,000	100,000	57,889	95,000	30,000	37,000	253,344	50,431	20,800	23,360	1,684	97,294	812,802
Eligible paper, minimum required	124,767	526,477	144,907	110,847	81,586	78,131	191,695	62,894	47,966	75,377	32,625	103,544	1,580,816
Total ----------	181,902	818,788	213,112	226,357	113,676	120,799	453,372	116,623	84,547	100,490	48,529	216,445	2,694,640
AMOUNT OF ELIGIBLE PAPER - DELIVERED TO F. R. AGENT -----	173,354	721,939	149,503	161,133	93,340	84,250	262,625	66,339	59,992	93,655	53,874	114,463	2,034,467

⊗ See Frisco letter Sept. 11
Re: verif. of stat. in B
Our Dec. 4

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