



FEDERAL RESERVE

statistical release

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FEDERAL RESERVE BANK
RICHMOND

Bank
AGGREGATE RESERVES AND MEMBER BANK DEPOSITS
(Averages of daily figures, in billions of dollars)
Seasonally adjusted

For immediate release
August 9, 1968.

| Period | Member bank reserves <u>1/</u> | | | Deposits subject to reserve requirements <u>2/</u> | | | | |
|------------|--------------------------------|-------------|----------|--|------------------|---------------------|-------------------|-------------|
| | Total | Nonborrowed | Required | Total | Time and Savings | Net Demand Deposits | | |
| | | | | | | Total | Private <u>3/</u> | U.S. Gov't. |
| 1967--July | 24.34 ✓ | 24.28 | 23.96 | 262.4 | 142.8 | 119.6 | 116.7 | 2.9 |
| August | 24.63 | 24.59 | 24.26 | 266.1 | 144.6 | 121.5 | 117.5 | 4.0 |
| Sept. | 24.79 | 24.72 | 24.45 | 268.4 | 146.3 | 122.1 | 117.6 | 4.5 |
| Oct. | 25.12 | 25.02 | 24.81 | 270.8 | 147.4 | 123.4 | 118.2 | 5.2 |
| Nov. | 25.28 | 25.14 | 24.95 | 272.9 | 148.6 | 124.3 | 118.7 | 5.6 |
| Dec. | 25.15 | 24.85 | 24.91 | 273.2 | 149.9 | 123.2 | 118.6 | 4.6 |
| 1968--Jan. | 25.50 | 25.19 | 25.15 | 274.7 | 149.9 | 124.8 | 119.4 | 5.4 |
| Feb. | 25.77 | 25.40 | 25.39 | 277.0 | 150.2 | 126.8 | 119.7 | 7.1 |
| Mar. | 25.81 | 25.14 | 25.40 | 278.0 | 151.2 | 126.8 | 120.1 | 6.7 |
| Apr. | 25.62 | 24.94 | 25.28 | 276.9 | 151.3 | 125.6 | 120.4 | 5.2 |
| May | 25.71 | 24.98 | 25.24 | 277.3 | 151.5 | 125.8 | 122.1 | 3.7 |
| June | 25.82 | 25.12 | 25.44 | 278.8 | 151.9 | 127.0 | 123.1 | 3.9 |
| July p | 25.91 | 25.41 | 25.60 | 280.9 | 153.8 | 127.1 | 124.4 | 2.7 |

p - Preliminary.

1/ Data on member bank reserves prior to January, 1968 are adjusted to eliminate effects of changes in reserve requirement percentages.

2/ Components may not add to totals due to rounding.

3/ Private demand deposits include all demand deposits except those due to U.S. Gov't. less cash items in process of collection and demand balances due from domestic commercial banks.

NOTE: Reserve data have been revised to reflect percentage reserve requirements effective in January 1968 and all series have been revised to take account of changes in seasonal factors. Revised back data are available on request from the Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.