BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Applications and Reports Received or Acted on

During the Week Ended December 6, 1969.

H.2 No. 49

| District | | <u>Date</u> |
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| 2 | Proxy Statement (Special Meeting) Filed Pursuant to Section 14(a) of the Securities Exchange Act Received Peoples Trust of New Jersey, Hackensack, New Jersey. | 12- 3-69 |
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| 5 | To Become a Member of the Federal Reserve System Pursuant to Section 9 of the Federal Reserve Act Approved The Bank of Danville, Danville, Virginia. | |
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| 8 | To Withdraw from Membership in the Federal Reserve System Without a Six Month Notice as Prescribed by Section 9 of the Federal Reserve Act Received Bank of Tuscumbia, Tuscumbia, Missouri. | |
| 10 | The Commercial Bank, Blue Hill, Nebraska. | |
| 10 | The Farmers and Merchants State Bank, Wakefield, Kans | as |
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| 2 | To Establish a Domestic Branch Pursuant to Section 9 of the Federal Reserve Act Received Bankers Trust Company, New York, New York. Branch at 228-230 Main Street, White Plains, Westchester County. | |

| 2 | Received (Cont'd) Manufacturers Hanover Trust Company, New York, New York. Branch in the Harrison Executive Park, North Westchester Avenue, Town of Harrison, Westchester County. |
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| 12 | Seattle Trust and Savings Bank, Seattle, Washington. Branch in the Crossroads Shopping Center, 15818 N.E. 8th Street, Bellevue. |
| 12 | United California Bank, Los Angeles, California. Branch at 425 Shatto Place, Los Angeles. |
| 12 | United California Bank, Los Angeles, California. Branch at the southeast corner of Marshall Street and Jefferson Avenue, Redwood City. |
| 2 | Approved *Marine Midland Grace Trust Company of New York, New York, New York. Branch at One Old County Road, unincorporated area of Carle Place, Town of North Hempstead, Nassau County. |
| 2 | *Marine Midland Trust Company of the Mohawk Valley, Utica, New York. Branch at the Oneida County Airport, Airport Road, Oriskany. |
| 3 | Wilmington Trust Company, Wilmington, Delaware. Branch in the Brandywine Building now being constructed on the city block bounded by West and Tatnall Streets, and by Delaware Avenue and Eleventh Street, Wilmington, New Castle County. * * * * * |
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To Establish an Overseas Branch of a Member Bank Pursuant to Section 25 of the Federal Reserve Act

Approved

Republic National Bank of New York, New York, New York. Branch in London, England.

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^{*} Application processed by the Reserve Bank on behalf of the Board of Governors under delegated authority.

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To Merge Pursuant to Section 18(c) of the Federal Deposit Insurance Act

Received

Union Bank, Los Angeles, California, for prior approval to merge Commonwealth National Bank, San Francisco, California, under the charter and title of Union Bank.

Approved

The Colonial Bank and Trust Company, Waterbury, Connecticut, for prior approval to merge The Brooks Bank and Trust Company, Torrington, Connecticut, under the charter and title of The Colonial Bank and Trust Company.

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To Form a Bank Holding Company Pursuant to Section 3(a)(1) of the Bank Holding Company Act of 1956

Approved

Affiliated Bankshares of Colorado, Inc., Denver, Colorado, for prior approval to become a bank holding company through the acquisition of 67 per cent or more of the voting shares of the following banks in the State of Colorado: First National Bank in Boulder, Boulder; Arapahoe National Bank of Boulder, Boulder; First National Bank of Lafayette, Lafayette; First National Bank of Louisville, Louisville; Greeley National Bank, Greeley; Cache National Bank of Greeley, Greeley; West Greeley National Bank, Greeley; Farmers National Bank of Ault, Ault: First National Bank in Loveland, Loveland; Westlake First National Bank, Loveland; First National Bank of Colorado Springs, Colorado Springs; Bank of Manitou, Manitou Springs; and Fort Carson National Bank, Fort Carson.

Reactivated

On H.2 No. 41, for the week ended October 11, 1969, the Board reported receipt of an application from United Bancorp of Maine, Portland, Maine, requesting permission to become a bank holding company. On November 8, 1969, this application was placed in suspense awaiting receipt of supplemental material from Applicant. Following the Board's receipt of the requested information, the application has been reactivated.

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Suspense
On H.2 No. 38, for the week ended September 20, 1969, the Board reported receipt of an application from Central Colorado Bancorp. Inc., Colorado Springs, Colorado, requesting permission to become a bank holding company. This application is now in suspense awaiting receipt of supplemental material from Applicant.

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To Expand a Bank Holding Company Pursuant to Section 3(a)(3) of the Bank Holding Company Act of 1956

Received

- Bankers Trust New York Corporation, New York, New York, for prior approval to acquire 100 per cent of the voting shares of Bankers Trust Company of Rochester, Rochester, New York, a proposed new bank.
- First Wisconsin Bankshares Corporation, Milwaukee,
 Wisconsin, for prior approval to acquire 80 per cent
 or more of the voting shares of First West Towne
 National Bank of Madison, Madison, Wisconsin, a
 proposed new bank.
- Commerce Bancshares, Inc., Kansas City, Missouri, for prior approval to acquire more than 80 per cent of the voting shares of Tipton Farmers Bank, Tipton, Missouri.
- Central Banking System, Inc., Oakland, California, for prior approval to acquire at least 51 per cent of the voting shares of Bank of Fairfield, Fairfield, California, a proposed new bank.

Approved

Virginia Commonwealth Bankshares, Inc., Richmond,
Virginia, for prior approval to acquire 100 per
cent of the voting shares of The Bank of Danville,
Danville, Virginia, an interim bank that will be
merged into Security Bank and Trust Company,
Danville, Virginia.

Reactivated

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On H.2 No. 35, for the week ended August 30, 1969, the Board reported receipt of an application from Barnett National Securities Corporation, Jacksonville, Florida, for prior approval to acquire 70 per cent or more of the voting shares of Barnett Bank of Daytona Beach, Daytona Beach, Florida, a proposed new bank. On November 8, 1969, this application was placed in suspense awaiting approval of deposit insurance of the FDIC. Following notification of deposit insurance approval, the application has been reactivated.

6

On H. 2 No. 38, for the week ended September 20, 1969, the Board reported receipt of an application from First Financial Corporation, Tampa, Florida, for prior approval to acquire not less than 80 per cent of the voting shares of The First National Bank in Punta Gorda, Punta Gorda, Florida. The application was placed in suspense on November 8, 1969, awaiting receipt of supplemental material from Applicant. Following the Board's receipt of the requested information on December 1, 1969, the application has been reactivated.

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On H.2 No. 45, for the week ended November 8, 1969, the Board reported receipt of an application from First Financial Corporation, Tampa, Florida, for prior approval to acquire not less than 51 per cent of the voting shares of The First National Bank in Plant City, Plant City, Florida. The application was placed in suspense on November 15, 1969, awaiting receipt of supplemental material from Applicant. Following the Board's receipt of the requested information on December 1, 1969, the application has been reactivated.

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On H.2 No. 41, for the week ended October 11, 1969, the Board reported receipt of an application from First Florida Bancorporation, Haines City, Florida, for prior approval to acquire at least 51 per cent of the voting shares of The Orlando Bank and Trust Company, Orlando, Florida. On November 15, 1969, this application was placed in suspense awaiting receipt of supplemental material from Applicant. Following the Board's receipt of the requested information the application has been reactivated.

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