**CAPITAL MARKET DEVELOPMENTS ABROAD**

- I. Ten Charts on Financial Markets Abroad
II. Latest Figures Plotted in H.13 Chart Series, 1967

I. Ten Charts on Financial Markets Abroad

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U.S. Dollar Investors on 3-month Funds
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on 3-month Funds
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Against U.S. Dollar
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Europe and British Commonwealth Section.

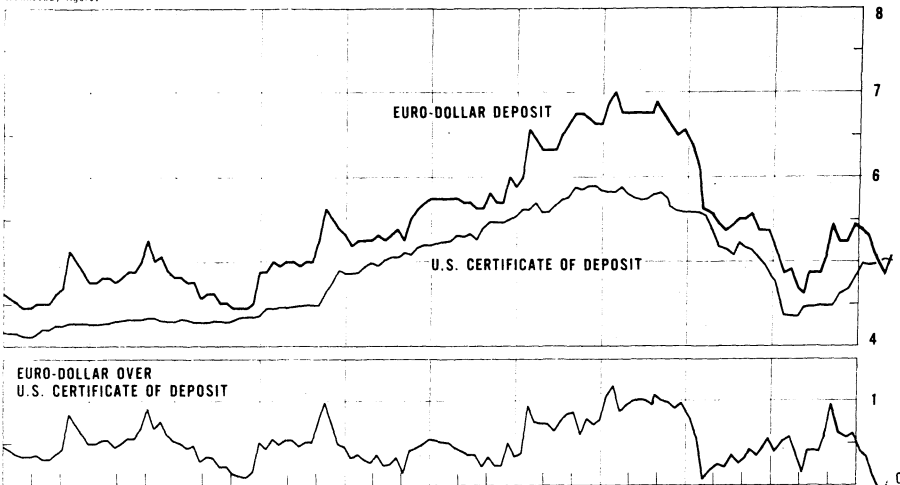
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Chart 1

NEW YORK, LONDON, MONTREAL:
YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS
DOLLAR DEPOSIT RATES: NEW YORK-LONDON

Wednesday figures

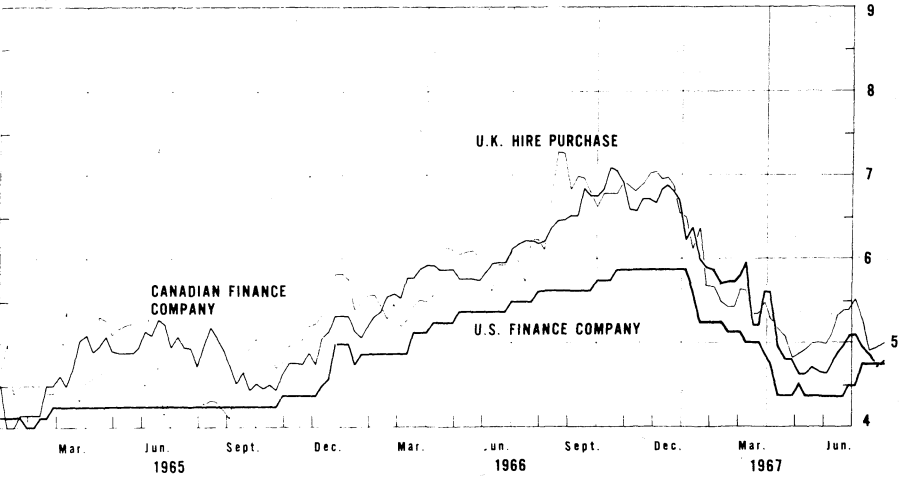
Per cent per annum



**EURO-DOLLAR OVER
U.S. CERTIFICATE OF DEPOSIT**

FINANCE CO. PAPER RATES (covered): QUOTED IN NEW YORK

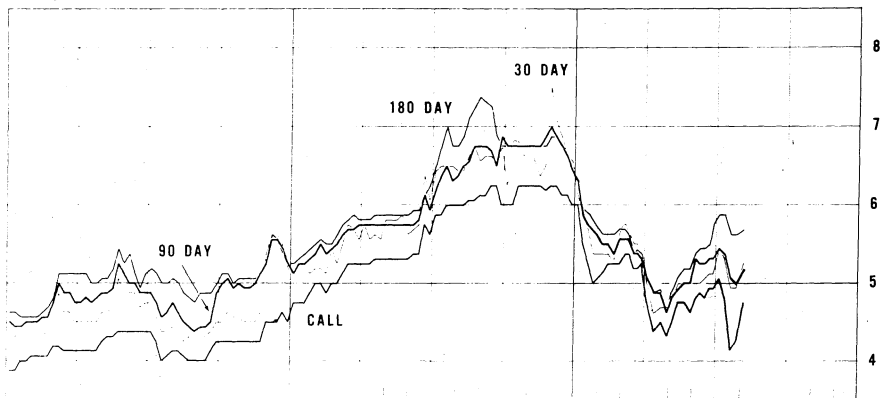
Friday figures



LONDON: YIELDS FOR U.S. DOLLAR INVESTORS ON 3-MONTH FUNDS EURO-DOLLAR DEPOSIT RATES

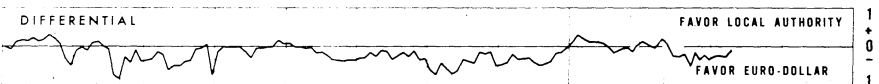
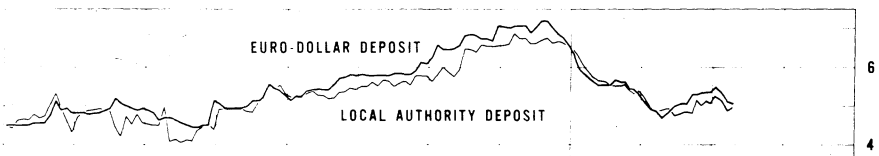
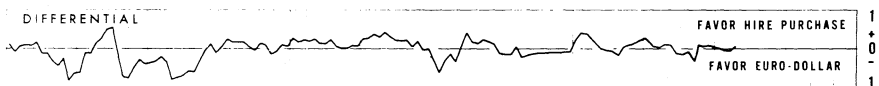
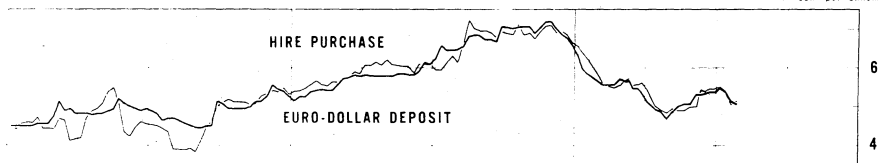
Friday figures

Per cent per annum



HIRE PURCHASE AND LOCAL AUTHORITY DEPOSIT RATES (covered)

Per cent per annum



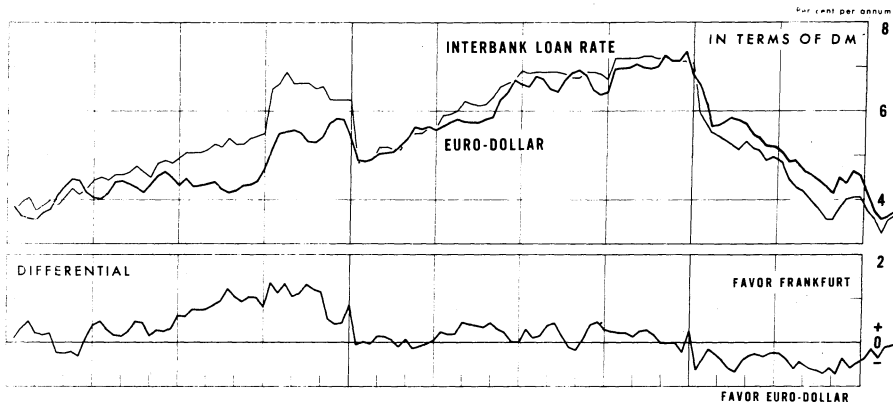
1965

1966

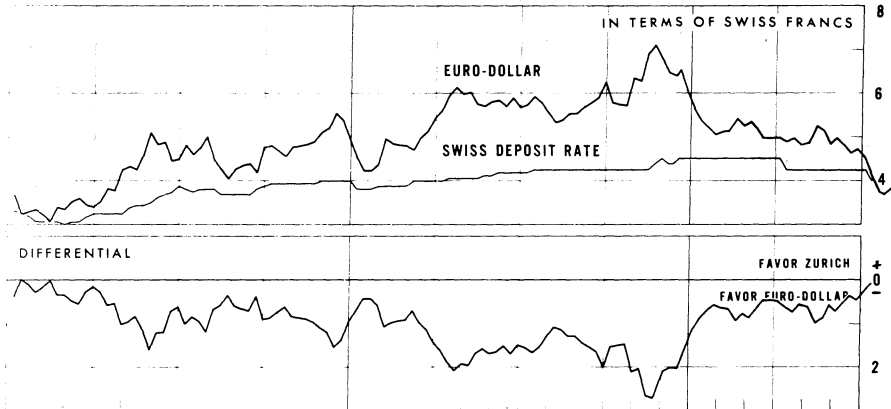
1967

I INTEREST ARBITRAGE: FRANKFURT/LONDON, ZURICH/LONDON

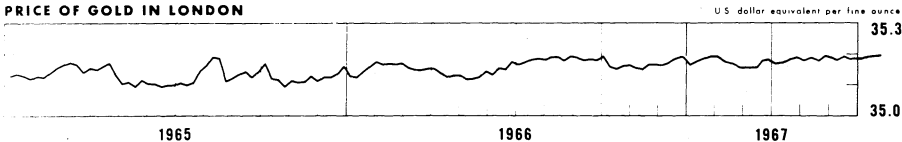
FRANKFURT INTERBANK LOAN RATE VS. LONDON EURO-DOLLAR RATE (COVERED)



ZURICH DEPOSIT RATE VS. LONDON EURO-DOLLAR RATE (COVERED)



II PRICE OF GOLD IN LONDON



5

Chart 4

INTEREST ARBITRAGE, UNITED STATES/CANADA

Fridays figures

Per cent per annum

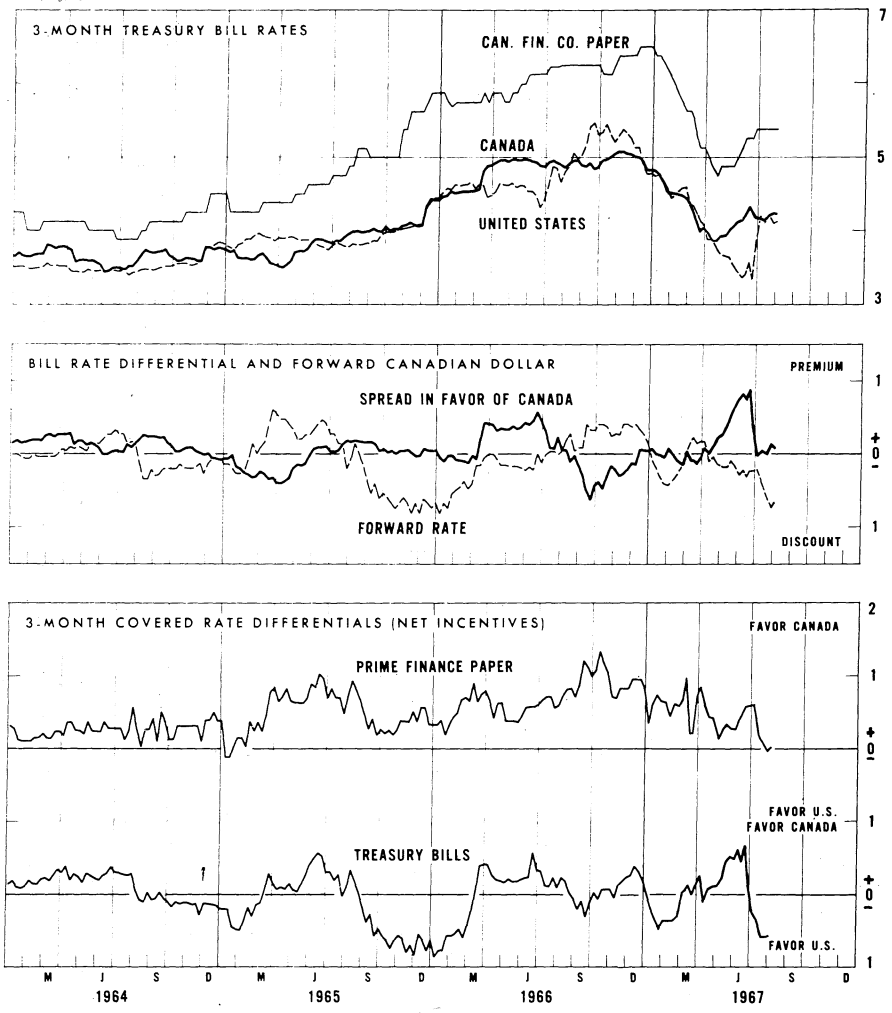


Chart 3
INTEREST ARBITRAGE, NEW YORK/LONDON

Per cent per annum

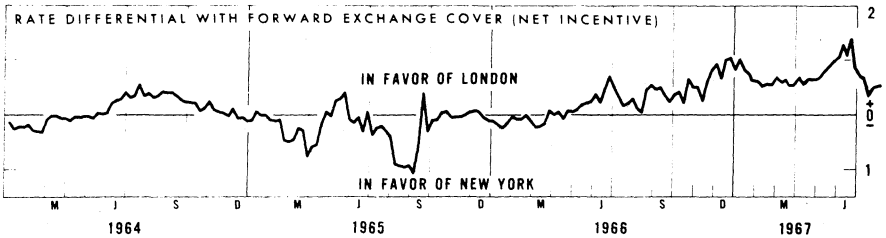
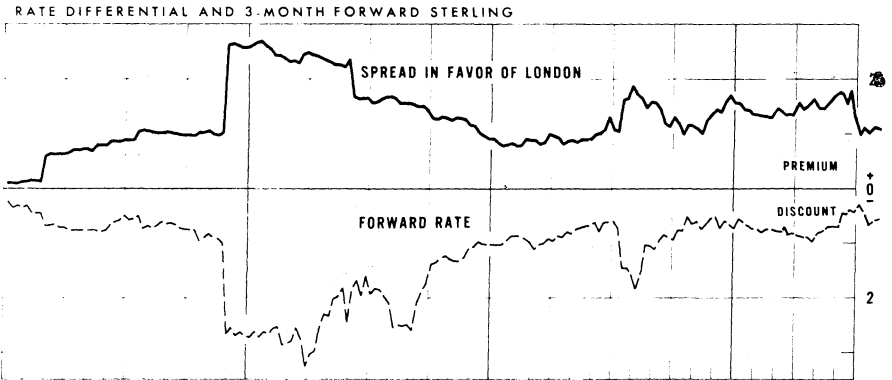
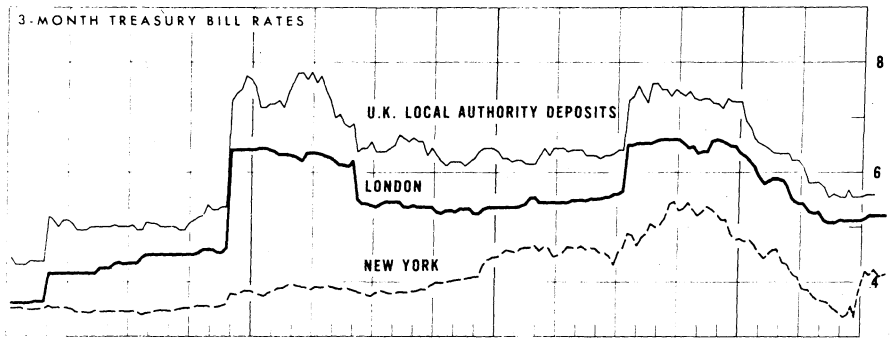
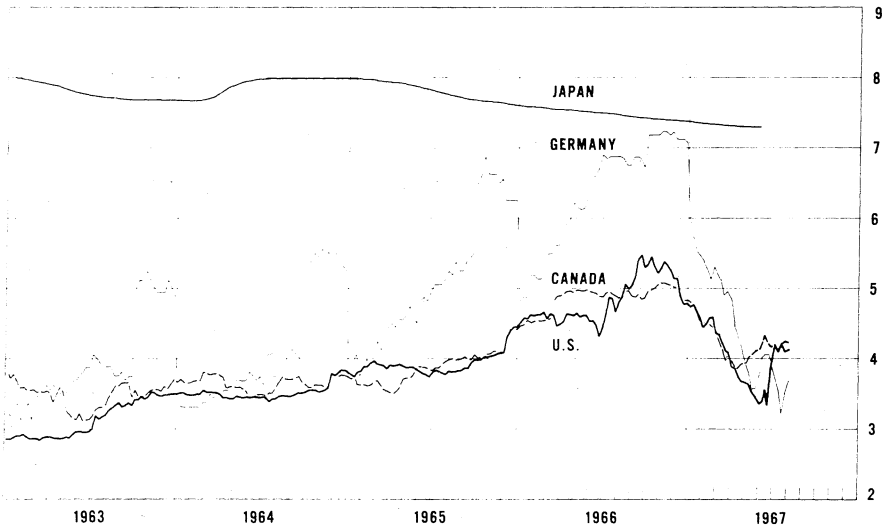
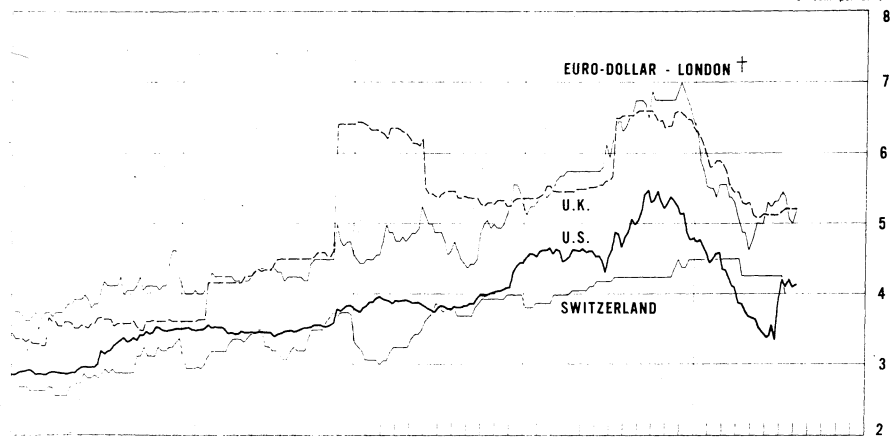


Chart 6
SHORT-TERM INTEREST RATES *

Per cent per annum



* 3 month treasury bill rates for all countries except Japan (Average rate on bank loans and discounts), Switzerland (3 month deposit rate) and Germany (interbank loan rate)

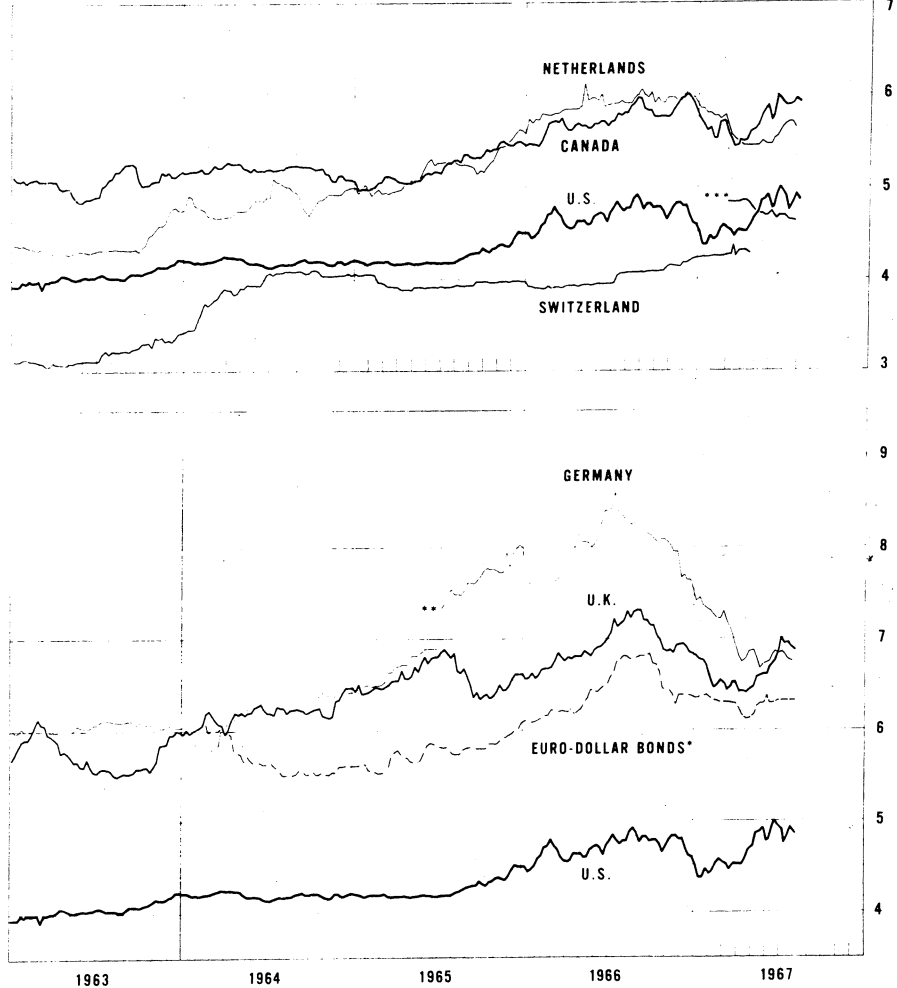
† 3 month rate for U.S. dollar deposits in London

Chart 7

LONG-TERM BOND YIELDS

Weekly figures

Per cent per annum



* Average of yields for four foreign government dollar bonds quoted in London
 ** New series for Germany starts 7.065
 *** New series for Switzerland starts 3.307

SPOT EXCHANGE RATES - MAJOR CURRENCIES AGAINST U.S. DOLLAR

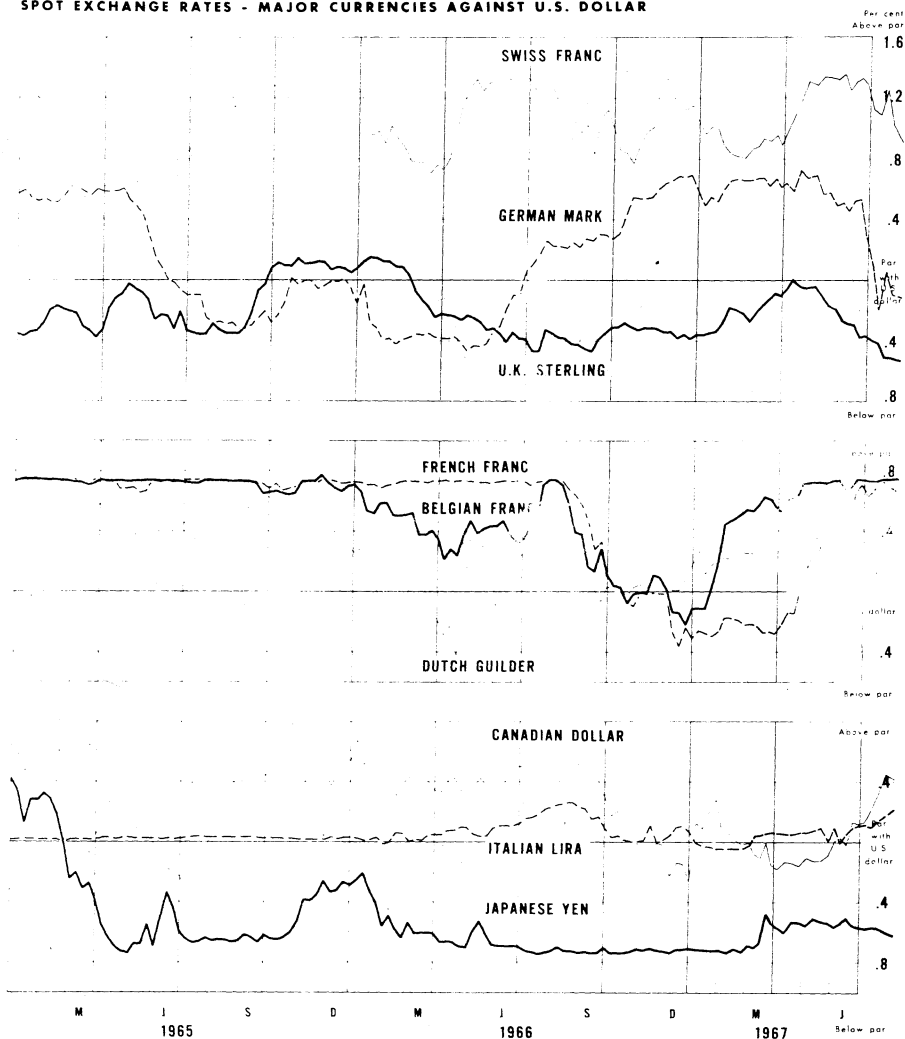
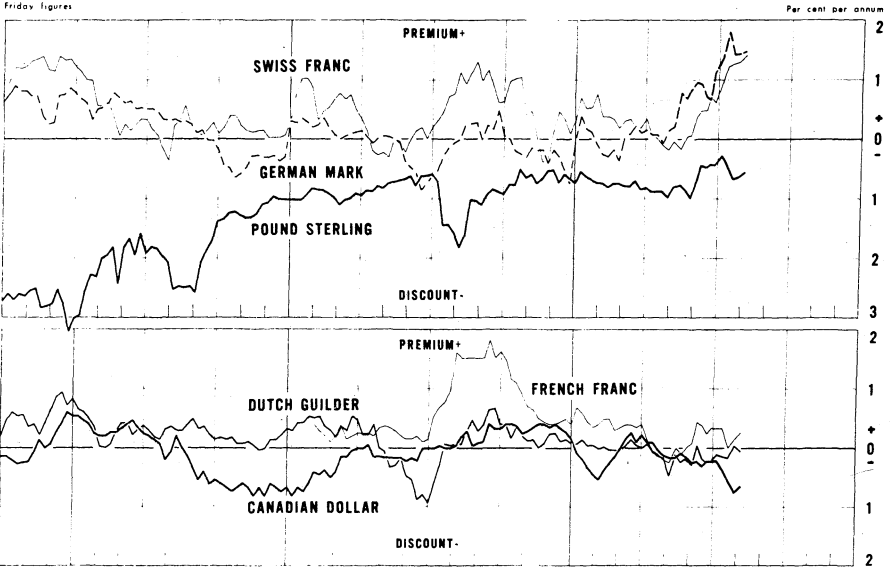
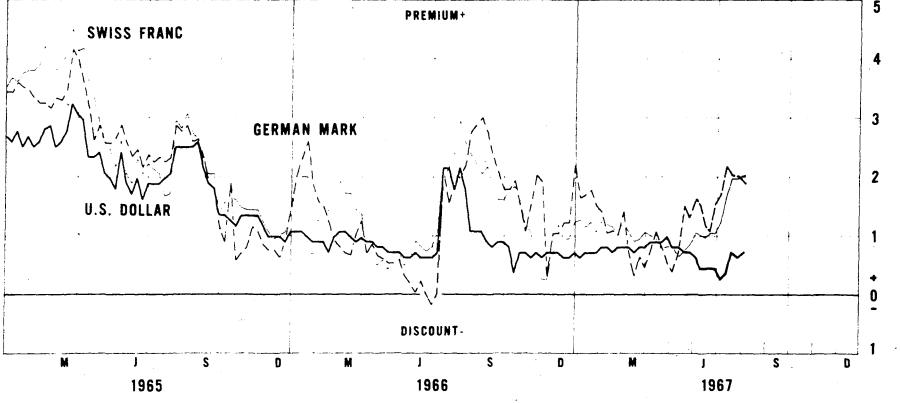


Chart 9
3-MONTH FORWARD EXCHANGE RATES
AGAINST U.S. DOLLARS—NEW YORK

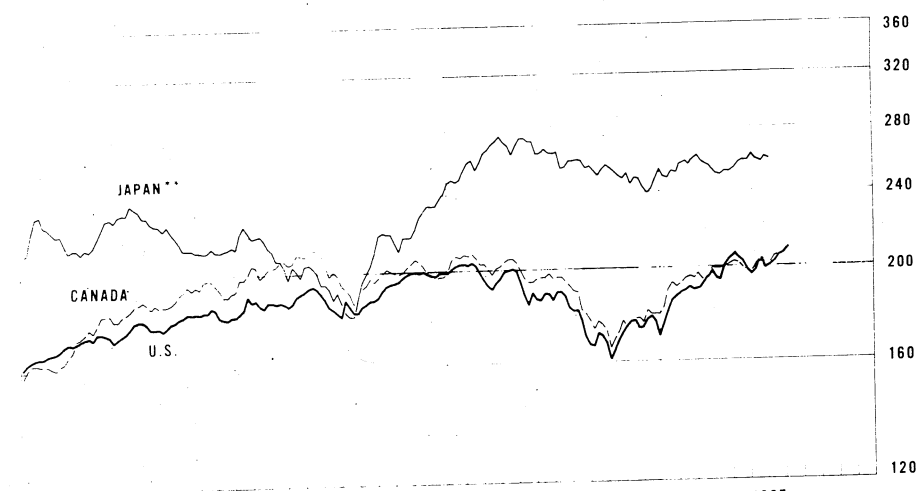
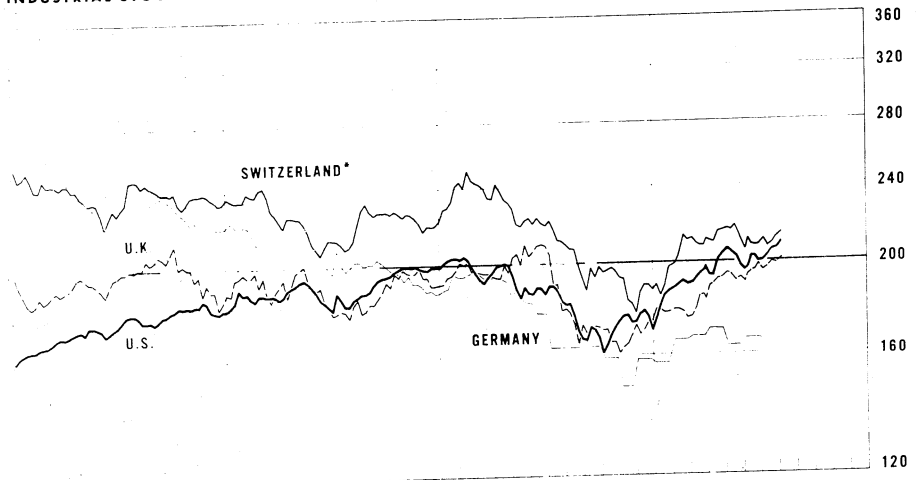


AGAINST POUND STERLING—LONDON



INDUSTRIAL STOCK INDICES

1958=100
Ratio scale



• Tokyo Stock Corporation Industrial Stock Index
 ** Japan Index of 207 Industrial and Other Stock Index (1958=100)

H.13
No. 311

August 9, 1967.

II. Latest Figures Plotted in H.13 Chart Series, 1967
(all figures per cent per annum)

Chart 1
Upper Panel (Wednesday, Aug. 2)

Euro-\$ deposit 5.06
U.S. certif. of deposit 5.01

Lower Panel (Friday, Aug. 4)

Finance co. paper: U.S. 4.75
Canada 4.78
Hire-purchase paper, U.K. 4.99

Chart 2
(Friday, Aug. 4)

Euro-\$ deposits:
Call 4.75 90-day 5.18
30-day 5.25 180-day 5.68
Hire-purchase paper (July 28) 5.75
Local-authority deposit (July 28) 5.59

Chart 3
Upper Panel (Period: Aug. 7)

Interbank loan (mid-point) 3.68
Euro-\$ deposit (average) 5.15

Lower Panel (Date: July 15)

Zurich 3-month deposit 4.00
Price of gold 35.196
(Friday, July 28)

Chart 4
(Friday, Aug. 4)

Treasury bills: Canada 4.22
U.S. 4.13
Spread favor Canada + .09
Forward Canadian \$ -.65
Net incentive (Canada +) -.56
Canadian finance paper 5.38

Chart 5
(Friday, Aug. 4)

Treasury bills: U.K. 5.21
U.S. 4.13
Spread favor U.K. +1.08
Forward pound -.57
Net incentive (U.K. +) + .51

Chart 6
(Friday, Aug. 4)

Treasury bills: U.S. 4.13
U.K. 5.21
Canada 4.22
Interbank loan rate (German) 3.68
Euro-\$ deposit (London) 5.18
Zurich 3-month deposit
(Date: July 15) 4.00
Japan composite rate
(Date: May 26) 7.30

Chart 7

U.S. Gov't. (Wed., Aug. 2) 4.85
U.K. War Loan (Thurs., Aug. 3) 6.87
German Fed. (Fri., Aug. 4) 6.74
Swiss Confed. (Fri., July 28) 4.64
Canadian Gov't. (Wed., Aug. 2) 5.92
Netherlands Gov't. perpetual 3%
(Friday, July 21) 5.71
July 28 5.65
Euro-\$ bonds (Fri., Aug. 4) 6.33

For descriptions and sources of data, see special supplement to H.13, Number 239, March 16, 1966.