

FEDERAL RESERVE statistical release



H.10(512)

SEPTEMBER 11, 1989

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING SEPTEMBER 8, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		SEP. 4	SEP. 5	SEP. 6	SEP. 7	SEP. 8
*AUSTRALIA	DOLLAR		75.79	76.19	76.15	76.65
AUSTRIA	SCHILLING		14.005	13.917	13.970	13.948
BELGIUM	FRANC		41.600	41.330	41.510	41.370
CANADA	DOLLAR		1.1814	1.1800	1.1843	1.1878
CHINA, P. R.	YUAN		3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE		7.7350	7.6830	7.7130	7.6985
FINLAND	MARKKA	H	4.4940	4.5660	4.4800	4.4675
FRANCE	FRANC		6.7100	6.6500	6.6870	6.6700
GERMANY	D. MARK		1.9905	1.9750	1.9852	1.9805
GREECE	DRACHMA	O	171.100	170.320	171.000	170.930
HONG KONG	DOLLAR		7.8100	7.8110	7.8100	7.8090
INDIA	RUPEE		16.7400	16.7200	16.7600	16.7400
*IRELAND	POUND	L	133.90	134.85	134.25	134.70
ITALY	LIRA		1425.50	1416.50	1422.75	1420.00
JAPAN	YEN		147.05	146.25	146.90	146.30
MALAYSIA	RINGGIT	I	2.7065	2.7040	2.7040	2.7010
NETHERLANDS	GUILDER		2.2440	2.2262	2.2374	2.2323
*NEW ZEALAND	DOLLAR		58.900	58.920	58.870	59.250
NORWAY	KRONE	D	7.2420	7.2030	7.2300	7.2115
PORTUGAL	ESCUDO		166.300	165.330	165.750	164.900
SINGAPORE	DOLLAR		1.9810	1.9785	1.9810	1.9815
SOUTH AFRICA	RAND	A	2.8090	2.7990	2.8060	2.8050
SOUTH KOREA	WON		672.60	672.80	672.70	672.90
SPAIN	PESETA		124.300	123.250	123.800	123.500
SRI LANKA	RUPEE	Y	38.217	38.717	NA	39.018
SWEDEN	KRONA		6.7140	6.6720	6.6900	6.6790
SWITZERLAND	FRANC		1.7177	1.7050	1.7130	1.7090
TAIWAN	DOLLAR		25.710	25.700	25.700	25.702
THAILAND	BAHT		26.050	26.060	26.060	26.080
*UNITED KINGDOM	POUND		153.75	155.30	154.60	154.80
MEMO:						
*UNITED STATES	DOLLAR		103.57	102.85	103.33	103.12

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISSED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS