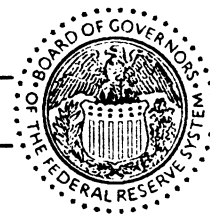


# FEDERAL RESERVE statistical release



H.10(512)

JUNE 2, 1989

## FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING JUNE 2, 1989

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)					
		MAY 29	MAY 30	MAY 31	JUNE 1	JUNE 2	
*AUSTRALIA	DOLLAR		74.70	75.22	75.30	75.85	
AUSTRIA	SCHILLING		14.140	13.903	13.962	13.788	
BELGIUM	FRANC		42.080	41.360	41.540	41.010	
CANADA	DOLLAR		1.2102	1.2062	1.2070	1.2066	
CHINA, P.R.	YUAN		3.7314	3.7314	3.7314	3.7314	
DENMARK	KRONE		7.8390	7.7010	7.7340	7.6360	
FINLAND	MARKKA	H	4.4795	4.4110	4.4260	4.3815	
FRANCE	FRANC		6.8070	6.6990	6.7280	6.6430	
GERMANY	D. MARK		2.0093	1.9760	1.9838	1.9580	
GREECE	DRACHMA	O	170.930	169.750	170.300	169.100	
HONG KONG	DOLLAR		7.7770	7.7760	7.7750	7.7750	
INDIA	RUPEE		16.3300	16.2800	16.3200	16.2800	
*IRELAND	POUND	L	132.75	134.90	134.85	136.70	
ITALY	LIRA		1453.50	1430.00	1439.00	1421.00	
JAPAN	YEN		143.48	142.33	142.73	141.75	
MALAYSIA	RINGGIT	I	2.7160	2.7240	2.7220	2.7030	
NETHERLANDS	GUILDER		2.2650	2.2265	2.2358	2.2060	
*NEW ZEALAND	DOLLAR		58.350	58.450	58.470	58.250	
NORWAY	KRONE	D	7.2490	7.1540	7.1770	7.1090	
PORTUGAL	ESCUDO		166.550	164.100	164.300	162.650	
SINGAPORE	DOLLAR		1.9600	1.9550	1.9535	1.9525	
SOUTH AFRICA	RAND	A	2.7925	2.7400	2.7700	2.7350	
SOUTH KOREA	WON		669.30	669.40	669.30	669.30	
SPAIN	PESETA		128.900	125.800	125.700	124.250	
SRI LANKA	RUPEE	Y	34.107	34.098	34.100	34.107	
SWEDEN	KRONA		6.7585	6.6640	6.6850	6.6240	
SWITZERLAND	FRANC		1.7555	1.7060	1.7050	1.6850	
TAIWAN	DOLLAR		NA	26.000	25.990	25.980	
THAILAND	BAHT		25.970	25.920	25.920	25.880	
*UNITED KINGDOM	POUND		155.80	157.15	157.30	159.20	
MEMO:							
*UNITED STATES	DOLLAR		0.25	104.14	102.73	103.04	101.94

\*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

\*VALUE IS U.S. CENTS