

FEDERAL RESERVE statistical release



H.10(512)

DECEMBER 18, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING DECEMBER 18, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		DEC. 14	DEC. 15	DEC. 16	DEC. 17	DEC. 18
*AUSTRALIA	DOLLAR	71.80	71.27	71.55	71.68	71.25
AUSTRIA	SCHILLING	11.480	11.480	11.470	11.425	11.490
BELGIUM	FRANC	34.180	34.140	34.130	33.960	34.160
CANADA	DOLLAR	1.3077	1.3074	1.3086	1.3060	1.3065
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.2900	6.2900	6.3025	6.2600	6.3000
FINLAND	MARKKA	4.0375	4.0475	4.0420	4.0200	4.0425
FRANCE	FRANC	5.5300	5.5290	5.5360	5.4890	5.5320
GERMANY	D. MARK	1.6310	1.6305	1.6308	1.6225	1.6340
GREECE	DRACHMA	129.050	129.800	129.850	129.250	129.450
HONG KONG	DOLLAR	7.7510	7.7560	7.7720	7.7680	7.7900
INDIA	RUPEE	12.8900	12.9100	12.9500	12.9000	12.9000
*IRELAND	POUND	163.15	163.25	163.12	163.65	162.80
ITALY	LIRA	1203.25	1202.50	1200.00	1194.50	1202.00
JAPAN	YEN	128.02	127.60	127.28	126.25	127.10
MALAYSIA	RINGGIT	2.4790	2.4850	2.4900	2.4900	2.4950
NETHERLANDS	GUILDER	1.8345	1.8350	1.8357	1.8265	1.8390
*NEW ZEALAND	DOLLAR	64.500	64.440	64.520	64.850	64.650
NORWAY	KRONE	6.3700	6.3760	6.3950	6.3700	6.3975
PORTUGAL	ESCUDO	133.350	133.400	133.650	133.100	133.550
SINGAPORE	DOLLAR	2.0065	2.0020	1.9970	2.0070	2.0050
*SOUTH AFRICA	RAND	51.55	51.58	51.50	51.40	51.55
SOUTH KOREA	WON	798.50	798.70	798.70	798.60	798.30
SPAIN	PESETA	110.570	110.520	110.630	110.200	110.770
SRI LANKA	RUPEE	30.625	30.645	30.643	30.648	30.648
SWEDEN	KRONA	5.9380	5.9400	5.9470	5.9200	5.9400
SWITZERLAND	FRANC	1.3282	1.3280	1.3285	1.3170	1.3275
TAIWAN	DOLLAR	29.070	28.890	28.800	28.710	29.650
THAILAND	BAHT	25.230	25.230	25.220	25.180	25.180
*UNITED KINGDOM	POUND	183.70	183.15	183.15	183.55	182.58
MEMO:						
*UNITED STATES	DOLLAR	88.58	88.56	88.54	88.07	88.60

#INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS