

FEDERAL RESERVE statistical release



H.10(512)

OCTOBER 23, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING OCTOBER 23, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		OCT. 19	OCT. 20	OCT. 21	OCT. 22	OCT. 23
*AUSTRALIA	DOLLAR	72.23	71.55	71.35	71.54	71.62
AUSTRIA	SCHILLING	12.505	12.700	12.745	12.765	12.580
BELGIUM	FRANC	37.060	37.670	37.690	37.820	37.260
CANADA	DOLLAR	1.2966	1.3192	1.3145	1.3167	1.3140
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.8500	6.9660	6.9620	6.9625	6.8950
FINLAND	MARKKA	4.3200	4.3750	4.3800	4.3800	4.3300
FRANCE	FRANC	5.9430	6.0375	6.0540	6.0550	5.9750
GERMANY	D. MARK	1.7777	1.8078	1.8133	1.8140	1.7870
GREECE	DRACHMA	137.200	139.000	139.200	139.500	138.150
HONG KONG	DOLLAR	7.7985	7.8090	7.8080	7.8140	7.8125
INDIA	RUPEE	12.9900	13.0300	12.0600	13.0400	13.0200
*IRELAND	POUND	150.30	148.23	148.00	147.88	149.60
ITALY	LIRA	1286.50	1305.50	1307.50	1308.50	1290.50
JAPAN	YEN	141.83	143.90	144.20	144.68	142.85
MALAYSIA	RINGGIT	2.5245	2.5340	2.5325	2.5255	2.5250
NETHERLANDS	GUILDER	2.0003	2.0335	2.0395	2.0405	2.0100
*NEW ZEALAND	DOLLAR	65.200	64.680	64.600	64.400	64.920
NORWAY	KRONE	6.5500	6.6360	6.6490	6.6600	6.5860
PORTUGAL	ESCUDO	141.050	143.150	143.050	143.550	142.750
SINGAPORE	DOLLAR	2.0858	2.0950	2.0920	2.0855	2.0860
*SOUTH AFRICA	RAND	49.70	48.85	48.80	48.85	48.80
SOUTH KOREA	WON	808.60	808.00	808.10	808.20	808.30
SPAIN	PESETA	116.650	117.700	117.700	117.250	115.900
SRI LANKA	RUPEE	30.357	30.398	30.398	30.398	30.423
SWEDEN	KRONA	6.3080	6.3790	6.3750	6.3980	6.3200
SWITZERLAND	FRANC	1.4773	1.5010	1.5060	1.5050	1.4790
TAIWAN	DOLLAR	30.030	30.030	30.030	30.030	30.030
THAILAND	BAHT	25.690	25.780	25.810	25.820	25.820
*UNITED KINGDOM	POUND	168.00	165.45	165.15	164.95	167.50
MEMO:						
*UNITED STATES	DOLLAR	95.56	97.07	97.24	97.36	96.09

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER 6-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS