

FEDERAL RESERVE statistical release



H.10(512)

SEPTEMBER 4, 1987

FOREIGN EXCHANGE RATES

FOR THE WEEK ENDING SEPTEMBER 4, 1987

The Board of Governors of the Federal Reserve System is advised that the Federal Reserve Bank of New York has certified for customs purposes the following noon buying rates in New York City for cable transfers payable in foreign currencies:

COUNTRY	MONETARY UNIT	(CURRENCY UNITS PER DOLLAR)				
		AUG. 31	SEP. 1	SEP. 2	SEP. 3	SEP. 4
*AUSTRALIA	DOLLAR	71.45	71.78	72.08	72.21	72.34
AUSTRIA	SCHILLING	12.743	12.762	12.690	12.623	12.637
BELGIUM	FRANC	37.640	37.690	37.480	37.240	37.340
BRAZIL	CRUZADO	NA	NA	NA	NA	NA
CANADA	DOLLAR	1.3196	1.3173	1.3155	1.3142	1.3142
CHINA, P. R.	YUAN	3.7314	3.7314	3.7314	3.7314	3.7314
DENMARK	KRONE	6.9780	6.9845	6.9450	6.9270	6.9325
FINLAND	MARKKA	4.4005	4.3990	4.3850	4.3640	4.3830
FRANCE	FRANC	6.0520	6.0675	6.0350	6.0030	6.0110
GERMANY	D. MARK	1.8108	1.8130	1.8030	1.7935	1.7960
GREECE	DRACHMA	137.850	137.900	137.550	136.850	136.850
HONG KONG	DOLLAR	7.8075	7.8077	7.8075	7.8035	7.8005
INDIA	RUPEE	13.0500	12.9800	12.9500	12.9400	12.9300
*IRELAND	POUND	146.98	146.82	147.73	148.45	148.20
ITALY	LIRA	1312.00	1313.50	1306.00	1299.00	1301.75
JAPAN	YEN	141.75	141.83	141.03	141.03	141.75
MALAYSIA	RINGGIT	2.5160	2.5130	2.5095	2.5100	2.5095
NETHERLANDS	GUILDER	2.0400	2.0430	2.0310	2.0195	2.0215
*NEW ZEALAND	DOLLAR	60.700	60.960	61.650	61.980	62.330
NORWAY	KRONE	6.6620	6.6625	6.6210	6.5920	6.6060
PORTUGAL	ESCUDO	142.600	142.550	142.000	141.500	141.550
SINGAPORE	DOLLAR	2.1040	2.1037	2.1010	2.0990	2.0940
*SOUTH AFRICA	RAND	49.00	49.00	49.15	49.28	49.20
SOUTH KOREA	WON	811.40	811.30	811.10	810.80	810.50
SPAIN	PESETA	121.650	121.550	121.100	120.500	120.720
SRI LANKA	RUPEE	29.768	29.768	29.768	29.768	29.807
SWEDEN	KRONA	6.3760	6.3785	6.3560	6.3340	6.3450
SWITZERLAND	FRANC	1.4935	1.4975	1.4890	1.4830	1.4870
TAIWAN	DOLLAR	30.160	30.150	30.150	30.160	30.140
THAILAND	BAHT	25.740	25.800	25.800	25.800	25.800
*UNITED KINGDOM	POUND	163.28	164.01	164.97	165.70	165.38
MEMO:						
*UNITED STATES	DOLLAR	97.14	97.18	96.68	96.29	96.48

*INDEX OF WEIGHTED AVERAGE EXCHANGE VALUE OF U.S. DOLLAR AGAINST CURRENCIES OF OTHER G-10 COUNTRIES. MARCH 1973 = 100. WEIGHTS ARE 1972-76 GLOBAL TRADE OF EACH OF THE 10 COUNTRIES. SERIES REVISED AS OF AUGUST 1978. FOR DESCRIPTION AND BACK DATA, SEE "INDEX OF THE WEIGHTED-AVERAGE EXCHANGE VALUE OF THE U.S. DOLLAR: REVISION" ON PAGE 700 OF THE AUGUST 1978 FEDERAL RESERVE BULLETIN.

*VALUE IS U.S. CENTS