

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.21

July 1, 1957

CONSUMER LOANS MADE UNDER EFFECTIVE STATE SMALL LOAN LAWS\*

Amount outstanding and volume of loans made

May 1957

(Estimates, in millions of dollars)

Item	May 1957	May 1956	May 1955
Amount of loans outstanding, end of month	2,422.7	2,146.6	1,670.4
Change from:			
Month ago	+ 12.1	+ 14.9	+ 0.6
Year ago	+ 276.1	+ 276.2	+ 145.7
Volume of loans made during month	342.8	304.6	258.8
Change from:			
Month ago	- 25.1	- 11.4	- 20.7
Year ago	+ 38.2	+ 45.8	+ 20.2

\*Data cover all consumer loans made under effective State small loan laws, as defined by the National Consumer Finance Association. Includes such loans made by consumer finance companies, sales finance companies, and other lending institutions.