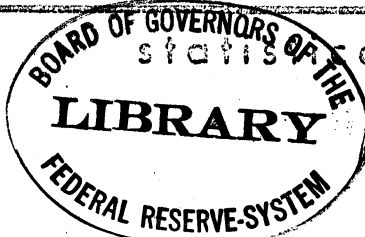




FEDERAL RESERVE



statistical release

G.17

For immediate release
December 1, 1969

MATURITY DISTRIBUTION OF EURO-DOLLAR DEPOSITS IN FOREIGN BRANCHES OF U. S. BANKS

The average maturity of Euro-dollar deposits in foreign branches of U. S. banks was 2.2 months on September 30, unchanged from a month earlier. Total Euro-dollar deposits in foreign branches increased in September to \$23.2 billion. Total overnight Euro-dollar deposits declined further in September--the third straight month of decline following an amendment by the Board of Governors to Regulation D that made it less attractive to U.S. banks to seek such deposits. The average maturity of Euro-dollar deposits in foreign branches, excluding overnight and call deposits, was 2.6 months, unchanged from August.

Details of the coverage of this maturity survey may be found on the back of this release.

MATURITY OF EURO-DOLLAR DEPOSITS IN FOREIGN BRANCHES OF U. S. BANKS (End of Month)

| Maturity of Liability | Amounts in billions of dollars | | | Cumulative percentage | | |
|--|-----------------------------------|-------|-------|--------------------------|-------|-------|
| | July | Aug. | Sept. | July | Aug. | Sept. |
| Overnight | 1.70 | 1.41 | 1.29 | 7.7 | 6.2 | 5.6 |
| Call | 1.83 | 1.93 | 1.83 | 16.0 | 14.8 | 13.5 |
| Other liabilities, maturing in following months after report date: | | | | | | |
| First calendar month | 5.51 | 6.43 | 7.16 | 41.0 | 43.4 | 44.3 |
| Second | 4.20 | 4.34 | 3.76 | 60.0 | 62.6 | 60.5 |
| Third | 3.55 | 2.82 | 3.56 | 76.1 | 75.1 | 75.9 |
| Fourth | 1.10 | 1.69 | 1.45 | 80.7 | 82.6 | 82.1 |
| Fifth | 1.34 | 1.07 | 1.00 | 86.8 | 87.3 | 86.4 |
| Sixth | 0.91 | 0.83 | 1.40 | 90.9 | 91.2 | 92.5 |
| Seventh | 0.24 | 0.46 | 0.27 | 92.0 | 93.3 | 93.6 |
| Eighth | 0.39 | 0.25 | 0.29 | 93.7 | 94.4 | 94.9 |
| Ninth | 0.24 | 0.27 | 0.40 | 94.8 | 95.6 | 96.7 |
| Tenth | 0.24 | 0.35 | 0.26 | 95.9 | 97.1 | 97.8 |
| Eleventh | 0.35 | 0.27 | 0.12 | 97.5 | 98.3 | 98.3 |
| Twelfth | 0.26 | 0.11 | 0.08 | 98.7 | 98.8 | 98.7 |
| Maturities of more than 1 year | 0.29 | 0.23 | 0.31 | 100.0 | 100.0 | 100.0 |
| TOTAL | 22.08 | 22.62 | 23.19 | | | |

Note: Details may not add to totals due to rounding.

Coverage of reports. Reports are filed by member banks, and voluntarily by nonmember banks, for all foreign branches for which total U. S. dollar deposits and direct borrowings amount to \$50 million or more, and for all branches in the Bahamas. On the monthly report of maturities, branches may report either (a) deposits and direct borrowings of \$100,000 or more per individual item, or (b) all deposits and direct borrowings. Deposits reportable include interest-bearing call, overnight and time deposits, including negotiable certificates of deposit. Not reportable are deposits on which no or only nominal interest is paid and other liabilities that are carried as deposits but are not bid for as money market liabilities.

The data in the attached table are based on reports from more than 40 U. S. banks, covering more than 50 branches. The great bulk of the deposits are in branches in Europe. Branches in London alone account for about 85 per cent of total deposits covered by the reports.

For the purpose of calculating the average maturity of deposits, a maturity of 1 day was assumed for both overnight and call deposits; other deposits were assumed to mature at mid-month.