BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2   December 4, 1947

Retail Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

October 1947

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Instalment accounts outstanding at furniture stores
increased by about the customary seasonal amount in October, and were
39 per cent larger than a year earlier. At jewelry stores accounts
receivable increased further, and continued about double the amount
outstanding on October 31, 1946. Instalment accounts receivable at
household appliance stores were up moderately from the end of
September, and exceeded the year-ago level by 78 per cent.

The collection ratio of 39 per cent for household appliance
stores was maintained in October for the third consecutive month.
At furniture and jewelry stores the collection ratio declined one
and two points, respectively, to 23 per cent.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
1945						
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
1946						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	34
June	53	6	65	26	56	33
July	53	7	65	26	57	32
August	55	8	66	26	54	33
September	55	8	66	25	51	30
October	57	9	68	27	52	32
November	60	9	73	27	47	34
December	65	10	126	26	47	44
1947						
January	63	10	116	23	47	26
February	62	10	110	21	41	25
March	63	10	108	25	44	27
April	65	11	111	23	44	25
May	68	11	116	24	44	26
June	70	13	122	23	45	24
July	71	14	123	22	41	23
August	73	15	127	22	r39	23
September	75	15	132	24	39	25
October p	79	16	136	23	39	23

p - Preliminary.   r - Revised.

1/ Instalment collections during month as percentage of accounts outstanding at beginning of month.