

## 45 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

G.17.2

November 4, 1946

Retail Instalment Credit  
at Furniture, Household Appliance, and Jewelry Stores

September 1946

Instalment accounts outstanding at furniture and jewelry stores at the end of September remained at the August levels, while those at household appliance stores increased further. At the end of the month, the amount outstanding at furniture stores was 31 per cent greater than at the end of September 1945; at jewelry stores, the increase was 47 per cent. Household appliance store accounts receivable were more than twice as large as on the corresponding date of 1945.

The September collection ratios for furniture and household appliance stores declined one point to 25 per cent and 54 per cent, respectively. At jewelry stores collections during the month amounted to 30 per cent of instalment accounts outstanding on the first of the month, as compared with 33 per cent in August.

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## Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios <sup>1/</sup>		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1944</u>						
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	46	5	71	23	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January	48	5	68	25	52	32
February	49	5	63	24	52	29
March	50	5	61	27	54	32
April	51	5	62	28	56	32
May	52	6	63	27	55	33
June	53	6	65	26	55	32
July	53	7	r65	26	r56	r31
August	55	8	66	26	55	33
September p	55	9	66	25	54	30

r - Revised.

p - Preliminary.

1/ Instalment collections during month as per cent of accounts outstanding at beginning of month.

FEDERAL RESERVE BANK  
OF CLEVELAND

AUG 5 8 45 AM '46

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