

(45) BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

March 5, 1946
R&S ric - 42
G.17.2

Retail/Instalment Credit
at Furniture, Household Appliance, and Jewelry Stores

January 1946

Instalment accounts outstanding at furniture and jewelry stores showed about the usual seasonal decrease in January, and were around ten per cent higher than a year earlier. Household appliance store accounts receivable remained at the December level, and were larger than a year ago for the first time since January 1942.

At household appliance stores the January collection ratio reached a new high of 54 per cent, while at furniture stores the ratio was unchanged at the December level of 24 per cent. Collections at jewelry stores during January were 32 per cent of instalment accounts outstanding at the beginning of the month.

Instalment Accounts Outstanding and Collection Ratios

Month	Accounts outstanding at end of month December 31, 1939 = 100			Collection ratios 1/		
	Furniture stores	Household appliance stores	Jewelry stores	Furniture stores	Household appliance stores	Jewelry stores
<u>1943</u>						
December	48	10	68	22	22	55
<u>1944</u>						
January	44	8	56	20	22	31
February	42	7	52	20	22	31
March	41	7	53	23	26	34
April	41	6	49	23	26	28
May	42	6	47	25	26	30
June	42	5	45	24	28	30
July	42	5	44	23	29	31
August	41	5	43	24	32	31
September	42	5	44	24	33	32
October	43	5	45	26	36	34
November	45	5	49	24	37	34
December	48	5	71	23	39	49
<u>1945</u>						
January	44	4	62	21	35	29
February	43	4	55	21	32	28
March	42	4	51	24	36	32
April	42	4	49	22	36	30
May	42	4	50	23	40	33
June	42	4	50	23	43	33
July	42	4	48	24	42	31
August	41	4	46	23	48	31
September	42	4	45	23	49	30
October	44	4	45	27	52	31
November	46	4	48	27	51	35
December	50	5	76	24	48	46
<u>1946</u>						
January ^{p/}	48	5	68	24	54	32

FEDERAL RESERVE BANK OF ST. LOUIS

p/ - Preliminary.

r - Revised.

1/ - Instalment collections during month as per census of accounts outstanding at beginning of month.

LIBRARY