

R&S 100-2768
 September 1948
 FEDERAL RESERVE BANK OF RICHMOND

U. S. GOVERNMENT SECURITY YIELDS AND PRICES AND HIGH-GRADE CORPORATE BOND YIELDS
 (Yields in per cent per annum)

Period	U. S. Government security yields					Price of long-term Treasury bonds	Yield on high-grade corporate bonds
	3-month bills	9 - 12 month certifi-cates	3 - 5 year taxable issues	Bonds			
				7 - 9 years taxable	15 years and over taxable		
1948 - Aug. 2		1.10	1.61	2.04	2.45	100.73	2.83
3		1.10	1.61	2.05	2.45	100.72	2.84
4		1.10	1.61	2.04	2.45	100.74	2.85
5		1.10	1.61	2.02	2.44	100.77	2.86
6		1.10	1.61	2.02	2.44	100.76	2.86
7	Closed						
9		1.10	1.62	2.03	2.45	100.74	2.86
10		1.17	1.66	2.06	2.45	100.72	2.88
11		1.17	1.68	2.07	2.45	100.71	2.88
12		1.17	1.66	2.06	2.45	100.73	2.88
13		1.17	1.67	2.06	2.45	100.73	2.88
14	Closed						
16		1.17	1.66	2.05	2.45	100.73	2.87
17		1.17	1.66	2.05	2.45	100.73	2.87
18		1.16	1.66	2.05	2.45	100.73	2.88
19		1.16	1.66	2.05	2.45	100.73	2.88
20		1.16	1.66	2.05	2.45	100.73	2.87
21	Closed						
23		1.16	1.66	2.05	2.45	100.71	2.86
24		1.17	1.66	2.05	2.45	100.71	2.86
25		1.17	1.67	2.05	2.45	100.71	2.86
26		1.17	1.67	2.06	2.45	100.71	2.86
27		1.17	1.67	2.06	2.45	100.71	2.85
28	Closed						
30		1.17	1.67	2.05	2.45	100.71	2.85
31		1.17	1.66	2.05	2.45	100.71	2.84
Weekly average:							
7	.997	1.10	1.61	2.03	2.45	100.74	2.85
14	1.066	1.16	1.66	2.06	2.45	100.73	2.88
21	1.072	1.16	1.66	2.05	2.45	100.73	2.87
28	1.075	1.17	1.67	2.05	2.45	100.71	2.86
Monthly average	1.053	1.15	1.65	2.05	2.45	100.73	2.86