

FEDERAL RESERVE BOARD

December 31, 1929

MONEY RATES--OPEN-MARKET RATES IN NEW YORK CITY

Open-market rates	: Week ending : : Dec. 28, 1929 :	: Week ago :	: Month ago :	: Year ago :
<b>Prevailing rate on:</b>				
Commercial paper (prime 4 to 6 months).....	5	5	5 $\frac{1}{4}$ - 5 $\frac{1}{2}$	5 $\frac{1}{4}$ - 5 $\frac{1}{2}$
Bankers' acceptances (prime 90 days).....	4	3 $\frac{7}{8}$	3 $\frac{3}{4}$ - 3 $\frac{7}{8}$	4 $\frac{1}{2}$
Time loans (stock exchange, 90 days).....	4 $\frac{3}{4}$ - 5	4 $\frac{3}{4}$ - 5	4 $\frac{3}{4}$ - 5	7 $\frac{3}{4}$
<b>Average rate on call loans (Stock exchange):</b>				
New.....	5.66	4.56	4.50	10.93
Renewal.....	5.50	4.50	4.50	10.00
<b>Average yield on:</b>				
U. S. Treasury notes and certificates (4 to 6 months).....	3.04	(1)2.96	3.39	4.49
U. S. Treasury bonds (3 long-term issues).....	3.49	3.47	3.43	3.55

(1) Change of issues on which yield is computed.