

BANK RATES ON SHORT-TERM BUSINESS LOANS 1/

June 1-15, 1959 and March 1-15, 1959

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000		\$10,000-\$100,000		\$100,000-\$200,000		\$200,000 and over	
	June 1959	Mar. 1959	June 1959	Mar. 1959	June 1959	Mar. 1959	June 1959	Mar. 1959	June 1959	Mar. 1959
Less than 4%.....	1.0	0.8	0.4	0.4	0.4	0.5	0.9	1.0	1.1	0.8
4%.....	1.0	52.2	0.7	1.7	0.7	6.9	1.2	24.2	1.0	63.1
Over 4 and less than 4-1/2%.....	0.6	5.9	0.3	1.3	0.4	5.4	0.8	10.1	0.6	5.6
4-1/2%.....	56.3	12.3	4.3	8.6	9.6	15.4	24.8	16.4	66.1	11.5
Over 4-1/2 and less than 5%.....	6.5	6.2	3.2	4.1	7.9	9.8	10.5	7.9	6.0	5.5
5%.....	13.4	7.9	14.9	17.6	24.8	22.8	24.3	16.6	10.9	4.6
Over 5 and less than 5-1/2%.....	6.0	1.6	4.0	3.4	10.4	5.2	9.0	2.9	5.1	0.8
5-1/2%.....	8.1	6.0	18.7	15.7	19.9	12.0	14.4	9.6	5.9	4.5
Over 5-1/2 and less than 6%.....	0.9	0.6	3.0	1.4	3.1	1.3	1.7	1.0	0.6	0.5
6%.....	5.0	5.1	40.0	37.4	18.2	16.3	9.2	7.8	2.2	2.5
Over 6%.....	1.2	1.4	10.5	8.4	4.6	4.4	3.2	2.5	0.5	0.6
Total Per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	3,233,202	2,390,003	38,767	35,243	342,889	292,972	237,256	190,386	2,614,290	1,871,402
Total - Number of loans.....	26,325	23,130	10,195	9,492	11,218	9,735	1,943	1,544	2,969	2,359
Weighted average rate:										
19 Cities.....	4.87	4.51	5.68	5.53	5.33	5.09	5.06	4.74	4.72	4.32
New York City.....	4.71	4.29	5.55	5.30	5.24	4.93	4.97	4.56	4.61	4.18
7 Northern and Eastern.....	4.90	4.49	5.67	5.54	5.33	5.06	5.06	4.71	4.78	4.35
11 Southern and Western.....	5.07	4.84	5.74	5.62	5.37	5.20	5.13	4.87	4.87	4.60

* Dollar amounts in thousands.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

Note.--Prime rate increased from 4 to 4-1/2 per cent May 18.