

24.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
BANK RATES ON SHORT-TERM BUSINESS LOANS 1/  
December 1-15, 1958 and September 1-15, 1958

January 14, 1959

Interest rate	Percentage distribution of dollar amount by size of loan									
	All sizes		\$1,000-\$10,000	\$10,000-\$100,000	\$100,000-\$200,000	\$200,000 and over				
	Dec. 1958	Sept. 1958	Dec. 1958	Sept. 1958	Dec. 1958	Sept. 1958	Dec. 1958	Sept. 1958	Dec. 1958	Sept. 1958
Less than 3-1/2%.....	1.1	0.5	0.4	0.7	0.6	0.7	1.0	0.5	1.2	0.4
3-1/2%.....	0.3	36.8	0.2	0.8	0.2	4.3	0.1	18.5	0.3	44.6
Over 3-1/2 and less than 4%.....	0.1	4.9	**	0.5	0.1	2.9	---	6.6	0.1	5.0
4%.....	51.2	23.3	2.1	2.6	7.5	9.7	25.3	15.7	61.1	26.6
Over 4 and less than 4-1/2%.....	6.3	5.6	1.1	1.6	4.9	6.6	9.7	8.7	6.2	5.2
4-1/2%.....	12.8	8.5	9.2	8.4	16.7	15.4	17.0	13.4	11.9	6.9
Over 4-1/2 and less than 5%.....	5.8	2.8	4.5	3.8	10.0	7.3	8.2	5.3	5.0	1.9
5%.....	8.7	7.0	5.8	19.4	21.9	20.7	18.2	12.5	5.6	4.0
Over 5 and less than 5-1/2%.....	2.0	1.3	15.0	14.4	5.6	3.6	3.1	3.3	1.4	0.6
5-1/2%.....	5.0	3.9	1.4	0.9	1.4	1.0	0.9	0.4	0.4	0.1
Over 5-1/2 and less than 6%.....	0.5	0.3	7.4	7.4	3.6	3.4	1.6	2.0	0.5	0.4
6%.....	5.2	4.1	35.6	36.5	15.0	13.8	6.9	7.1	3.0	1.7
Over 6%.....	1.0	1.0	7.4	7.4	3.6	3.4	1.6	2.0	0.5	0.4
Total per cent.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Total - Dollar amount*.....	2,770,723	2,508,815	37,607	35,028	319,219	305,829	221,868	209,144	2,192,029	1,958,814
Total - Number of loans....	25,305	23,608	10,201	9,362	10,563	10,084	1,812	1,732	2,729	2,430
Weighted average rate:										
19 Cities.....	4.50	4.21	5.49	5.45	5.06	4.90	4.68	4.47	4.33	4.00
New York City.....	4.29	4.00	5.38	5.19	4.94	4.74	4.52	4.28	4.18	3.87
7 Northern and Eastern.....	4.50	4.21	5.53	5.48	5.05	4.90	4.66	4.42	4.36	4.03
11 Southern and Western.....	4.79	4.54	5.53	5.55	5.12	4.99	4.79	4.63	4.59	4.23

\* Dollar amounts in thousands.

\*\* Less than 0.05 per cent.

1/ Based on reports by a sample of mainly large banks in 19 leading cities. For a description of the survey, see Federal Reserve Bulletin, March 1949, pp. 228-237.

Note.--Prime rate increased from 3-1/2 to 4 per cent during September survey.