

*Gov. Hamilton*

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO FEBRUARY 5, 1936

(Not for publication)

(Amounts in thousands of dollars)

B-816

| Federal Reserve Bank | Applications received - net      |                |   |                | Applications recommended for approval (with and without conditions) by Ind. Advisory Com. |                | Applications approved by Federal Reserve bank |                |                  |               |                        |               | Rejections of applications                   |                |                         |                |
|----------------------|----------------------------------|----------------|---|----------------|---|----------------|---|----------------|------------------|---------------|------------------------|---------------|--|----------------|-------------------------|----------------|
|                      | By Industrial Advisory Committee |                | By F.R. bank from Industrial Ad. Committee* |                | Number  | Amount         | Total   |                | Finally approved |               | Conditionally approved |               | Recommended by Industrial Advisory Committee |                | By Federal Reserve bank |                |
|                      | Number                           | Amount         | Number                                      | Amount         |   |                | Number  | Amount         | Number           | Amount        | Number                 | Amount        | Number                                       | Amount         | Number                  | Amount         |
| Boston               | 418                              | 22,361         | 389   | 21,251         | 143   | 11,404         | 99  | 8,288          | 97               | 8,248         | 2                      | 40            | 274  | 10,947         | 285                     | 11,502         |
| New York             | 1,018                            | 70,505         | 989   | 64,115         | 372   | 31,610         | 385   | 32,085         | 330              | 27,061        | 55                     | 5,024         | 629  | 37,805         | 598                     | 31,892         |
| Philadelphia         | 524                              | 36,654         | 511   | 35,631         | 177   | 22,330         | 140   | 23,110         | 109              | 15,325        | 31                     | 7,785         | 346  | 14,299         | 360                     | 11,901         |
| Cleveland            | 577                              | 18,745         | 572   | 18,612         | 176   | 8,286          | 153   | 6,976          | 103              | 5,556         | 50                     | 1,420         | 397  | 10,315         | 419                     | 11,636         |
| Richmond             | 561                              | 22,853         | 550   | 21,824         | 186   | 10,591         | 175   | 10,282         | 154              | 9,046         | 21                     | 1,236         | 364  | 11,424         | 375                     | 11,541         |
| Atlanta              | 491                              | 12,260         | 486   | 11,819         | 161   | 4,265          | 155   | 4,000          | 112              | 2,402         | 43                     | 1,598         | 328  | 7,946          | 331                     | 7,819          |
| Chicago              | 969                              | 44,242         | 948   | 41,440         | 156   | 12,180         | 130   | 8,687          | 82               | 5,389         | 48                     | 3,298         | 803  | 30,378         | 816                     | 32,488         |
| St. Louis            | 350                              | 12,573         | 345   | 12,357         | 126   | 6,503          | 124   | 6,502          | 106              | 5,145         | 18                     | 1,357         | 219  | 5,964          | 221                     | 5,856          |
| Minneapolis          | 1,008                            | 18,244         | 982   | 17,728         | 285   | 6,764          | 252   | 5,451          | 155              | 3,626         | 97                     | 1,825         | 708  | 11,307         | 729                     | 12,227         |
| Kansas City          | 362                              | 12,263         | 352   | 11,828         | 84  | 6,341          | 76  | 5,990          | 62               | 5,396         | 14                     | 594           | 275  | 5,793          | 275                     | 5,793          |
| Dallas               | 432                              | 11,158         | 428   | 10,978         | 107   | 4,334          | 102   | 4,131          | 91               | 3,217         | 11                     | 914           | 323  | 6,744          | 326                     | 6,846          |
| San Francisco        | 1,024                            | 30,135         | 1,001                                       | 29,244         | 247   | 9,851          | 238   | 10,558         | 205              | 8,724         | 33                     | 1,834         | 754  | 18,559         | 763                     | 18,686         |
| <b>Total</b>         | <b>7,734</b>                     | <b>311,993</b> | <b>7,553</b>                                | <b>296,827</b> | <b>2,220</b>  | <b>134,459</b> | <b>2,029</b>                                  | <b>126,060</b> | <b>1,606</b>     | <b>99,135</b> | <b>423</b>             | <b>26,925</b> | <b>5,420</b>                                 | <b>171,481</b> | <b>5,498</b>            | <b>168,187</b> |

| Federal Reserve Bank | Applications under consideration |              |                         |              | Total         | Distribution of amounts finally approved by Federal Reserve bank |               |                  |                          |   |                                      |                                  |              |
|----------------------|----------------------------------|--------------|-------------------------|--------------|---------------|--|---------------|------------------|--------------------------|---|--------------------------------------|----------------------------------|--------------|
|                      | By Industrial Advisory Committee |              | By Federal Reserve bank |              |               | Federal Reserve bank participations                              |               |                  |                          | Withdrawn, reduced, or expired (unused) | Financing institution participations | Financing institution guarantees |              |
|                      | Number                           | Amount       | Number                  | Amount       |               | Outstanding  |               | Advances re-paid | In process of completion |   |                                      |                                  |              |
|                      |                                  |              |                         | Advances     | Commitments   |  | Advances      | Commitments      |                          |   |                                      |                                  |              |
| Boston               | 1                                | 10           | 5                       | 1,461        | 8,248         | 2,927  | 3,252         | 629              | --                       | --                                      | 1,202                                | 238                              | 1,046        |
| New York             | 17                               | 1,090        | 6                       | 138          | 27,061        | 7,688  | 9,774         | 1,048            | 181                      | 619                                     | 6,014                                | 1,737                            | 5,665        |
| Philadelphia         | 1                                | 25           | 11                      | 619          | 15,325        | 6,613  | 538           | 3,409            | 175                      | 6                                       | 1,424                                | 3,160                            | 68           |
| Cleveland            | 4                                | 145          | --                      | --           | 5,556         | 1,668  | 1,719         | 605              | 40                       | --                                      | 650                                  | 874                              | --           |
| Richmond             | 11                               | 838          | --                      | --           | 9,046         | 4,456  | 2,259         | 707              | 156                      | 89                                      | 558                                  | 821                              | 121          |
| Atlanta              | 2                                | 49           | --                      | --           | 2,402         | 892  | 467           | 628              | --                       | --                                      | 355                                  | 60                               | 174          |
| Chicago              | 10                               | 1,684        | 2                       | 265          | 5,389         | 2,102  | 108           | 1,050            | 115                      | --                                      | 1,416                                | 598                              | --           |
| St. Louis            | 5                                | 106          | --                      | --           | 5,145         | 475  | 2,042         | 401              | --                       | 35                                      | 1,894                                | 298                              | 1,029        |
| Minneapolis          | 15                               | 174          | 1                       | 50           | 3,626         | 1,505  | 113           | 1,386            | 27                       | 5                                       | 189                                  | 401                              | --           |
| Kansas City          | 3                                | 130          | 1                       | 46           | 5,396         | 1,114  | 1,335         | 370              | 60                       | 240                                     | 504                                  | 1,773                            | 6            |
| Dallas               | 2                                | 80           | --                      | --           | 3,217         | 1,730  | 590           | 338              | 37                       | --                                      | 100                                  | 422                              | --           |
| San Francisco        | 23                               | 1,726        | --                      | --           | 8,724         | 1,131  | 4,424         | 78               | 178                      | 256                                     | 1,743                                | 914                              | 1,566        |
| <b>Total</b>         | <b>94</b>                        | <b>6,057</b> | <b>26</b>               | <b>2,579</b> | <b>99,135</b> | <b>32,301</b>  | <b>26,621</b> | <b>10,649</b>    | <b>969</b>               | <b>1,250</b>                            | <b>16,049</b>                        | <b>11,296</b>                    | <b>9,675</b> |

BOARD OF GOVERNORS  
OF THE FEDERAL RESERVE SYSTEM  
DIVISION OF BANK OPERATIONS  
FEBRUARY 11, 1936

\*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO FEBRUARY 5, 1936

(Amounts in thousands of dollars)

(B-816a)

(Not for publication)

| Federal Reserve Bank | Total applications rejected |         | Reasons for rejections                               |        |                         |        |                                    |                                   |                           |                       |                            |                      |        |        |        |        |        |        | Total, including duplications |         |
|----------------------|-----------------------------|---------|--|--------|-------------------------|--------|------------------------------------|-----------------------------------|---------------------------|-----------------------|----------------------------|----------------------|--------|--------|--------|--------|--------|--------|-------------------------------|---------|
|                      |                             |         | Ineligible   |        |                         |        | Unsatisfactory financial condition | Unsatisfactory business prospects | Unsatisfactory management | Insufficient security | Rejected for other reasons |                      |        |        |        |        |        |        |                               |         |
|                      |                             |         | Not established industrial or commercial enterprises |        | Not for working capital |        |                                    |                                   |                           |                       |                            | Otherwise ineligible |        |        |        |        |        |        |                               |         |
| No.                  | Amount                      | No.     | Amount   | No.    | Amount                  | No.    | Amount                             | No.                               | Amount                    | No.                   | Amount                     | No.                  | Amount | No.    | Amount | No.    | Amount | No.    | Amount                        |         |
| Boston               | 285                         | 11,502  | 3  | 30     | 39                      | 4,030  | 1                                  | 15                                | 225                       | 6,103                 | 34                         | 4,336                | 9      | 312    | 252    | 7,699  | 16     | 731    | 579                           | 23,256  |
| New York             | 598                         | 31,892  | 53   | 3,326  | 28                      | 1,350  | —                                  | —                                 | 587                       | 25,951                | 430                        | 18,761               | 348    | 12,737 | 558    | 22,186 | —      | —      | 2,004                         | 84,311  |
| Philadelphia         | 360                         | 11,901  | 12   | 536    | 22                      | 1,039  | 2                                  | 53                                | 91                        | 3,123                 | 161                        | 5,827                | 11     | 346    | 185    | 4,457  | 29     | 925    | 513                           | 16,306  |
| Cleveland            | 419                         | 11,636  | 24   | 512    | 69                      | 2,951  | 3                                  | 448                               | 185                       | 4,016                 | 197                        | 7,432                | 28     | 1,531  | 306    | 6,951  | 46     | 629    | 858                           | 24,470  |
| Richmond             | 375                         | 11,541  | 21   | 692    | 60                      | 3,086  | 6                                  | 33                                | 173                       | 4,567                 | 138                        | 5,271                | 5      | 725    | 294    | 7,785  | 7      | 183    | 704                           | 22,342  |
| Atlanta              | 331                         | 7,819   | 6  | 180    | 71                      | 2,360  | 11                                 | 103                               | 31                        | 1,329                 | 48                         | 1,533                | 61     | 1,797  | 279    | 6,257  | 145    | 3,461  | 652                           | 17,020  |
| Chicago              | 816                         | 32,488  | 92   | 2,618  | 161                     | 8,575  | 3                                  | 325                               | 411                       | 11,190                | 23                         | 853                  | 22     | 2,490  | 434    | 15,764 | 77     | 4,373  | 1,223                         | 46,188  |
| St. Louis            | 221                         | 5,856   | 19   | 609    | 32                      | 1,454  | —                                  | —                                 | 140                       | 2,083                 | 47                         | 1,823                | 7      | 240    | 123    | 2,023  | 85     | 1,620  | 453                           | 9,852   |
| Minneapolis          | 729                         | 12,227  | 35   | 1,308  | 115                     | 2,751  | 5                                  | 112                               | 61                        | 946                   | 162                        | 2,756                | 35     | 778    | 348    | 3,680  | 14     | 715    | 775                           | 13,046  |
| Kansas City          | 275                         | 5,793   | 15   | 1,053  | 179                     | 4,697  | —                                  | —                                 | 83                        | 1,061                 | 122                        | 2,273                | 7      | 404    | 112    | 1,339  | 147    | 3,438  | 665                           | 14,265  |
| Dallas               | 326                         | 6,846   | 9  | 224    | 79                      | 2,545  | 3                                  | 133                               | 201                       | 4,115                 | 48                         | 2,235                | 5      | 355    | 263    | 4,405  | 1      | 1      | 609                           | 14,013  |
| San Francisco        | 763                         | 18,686  | 53   | 3,048  | 71                      | 2,743  | 6                                  | 245                               | 377                       | 8,394                 | 6                          | 238                  | 4      | 513    | 690    | 15,597 | 658    | 14,987 | 1,865                         | 45,765  |
| Total, all Districts | 5,498                       | 168,187 | 342  | 14,136 | 926                     | 37,581 | 40                                 | 1,467                             | 2,565                     | 72,878                | 1,416                      | 53,338               | 542    | 22,228 | 3,844  | 98,143 | 1,225  | 31,063 | 10,900                        | 300,834 |

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