

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO JULY 3, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	382	21,195	355	20,156	131	9,423	87	6,544	83	6,463	4	81	243	11,327	256	11,943
New York	792	60,299	743	49,418	277	23,344	296	25,623	256	21,238	40	4,385	475	31,243	446	23,770
Philadelphia	451	27,649	429	26,057	146	15,037	113	15,458	86	8,333	27	7,125	290	11,934	313	10,189
Cleveland	521	16,132	507	14,299	147	5,983	129	5,220	83	4,021	46	1,199	361	8,305	378	9,080
Richmond	458	17,731	448	16,685	142	8,480	140	8,404	115	7,627	25	777	306	8,397	308	8,280
Atlanta	439	10,774	423	10,175	147	3,806	140	3,532	100	2,178	40	1,354	278	6,765	279	6,592
Chicago	873	38,576	840	35,907	122	9,052	92	6,118	66	4,407	26	1,711	729	27,968	740	29,419
St. Louis	295	10,534	294	10,374	101	5,012	100	5,020	81	3,584	19	1,436	193	5,472	194	5,354
Minneapolis	891	16,797	867	16,294	250	5,958	218	4,735	131	3,174	87	1,561	626	10,637	643	11,172
Kansas City	325	10,791	314	10,172	71	5,456	63	3,367	53	2,943	10	424	249	5,005	249	5,005
Dallas	405	10,280	391	9,951	95	3,838	90	3,634	80	2,745	10	889	298	6,214	301	6,316
San Francisco	844	24,323	783	21,188	209	7,763	201	8,135	169	6,545	32	1,590	574	12,946	581	13,029
Total	6,676	265,081	6,394	240,676	1,838	103,152	1,669	95,790	1,303	73,258	366	22,532	4,622	146,213	4,688	140,149

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, reduced, or expired (unused)	
				Advances	Commitments	Advances	Commitments						
Boston	8	444	12	1,670	6,463	2,282	2,879	316	--	--	836	150	891
New York	40	5,711	1	25	21,238	6,830	8,053	380	784	721	3,084	1,386	4,398
Philadelphia	15	678	3	410	8,333	3,633	836	1,625	758	67	502	912	68
Cleveland	13	1,845	--	--	4,021	1,557	1,493	158	--	--	229	584	--
Richmond	10	854	--	--	7,627	4,448	1,728	319	326	17	257	532	97
Atlanta	14	204	4	51	2,178	1,078	671	310	--	--	79	40	163
Chicago	22	1,556	8	370	4,407	1,925	514	393	108	48	884	535	--
St. Louis	1	50	--	--	3,584	482	1,787	229	--	--	805	281	645
Minneapolis	15	202	6	387	3,174	2,034	151	432	195	16	23	323	--
Kansas City	5	330	2	1,800	2,943	1,142	243	100	174	--	461	823	6
Dallas	12	228	--	--	2,745	1,827	448	78	44	--	58	290	--
San Francisco	61	3,614	1	25	6,545	666	2,041	51	280	2,802	588	117	1,646
Total	216	15,716	37	4,738	73,258	27,904	20,844	4,391	2,669	3,671	7,806	5,973	7,914

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 JULY 9, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO JULY 3, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount			No.	Amount
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	256	11,943	3	30	38	5,005	1	15	198	5,669	30	5,224	9	312	223	8,134	15	726	517	25,115
New York	446	23,770	42	1,970	20	777	--	--	435	18,376	325	13,367	258	9,959	414	15,137	--	--	1,494	59,586
Philadelphia	313	10,189	9	451	19	829	2	53	73	2,912	139	5,004	8	176	163	3,771	18	561	431	13,757
Cleveland	378	9,080	22	496	66	2,126	3	448	164	3,519	165	4,988	23	633	275	5,371	42	547	760	18,128
Richmond	308	8,280	20	672	47	1,695	6	33	153	3,878	101	4,057	4	625	245	6,518	2	7	578	17,485
Atlanta	279	6,592	6	180	54	1,673	6	35	19	755	34	992	53	1,666	238	5,269	112	2,881	522	13,451
Chicago	740	29,419	85	2,601	155	8,457	2	300	348	9,802	19	764	20	2,339	407	14,129	75	4,283	1,111	42,675
St. Louis	194	5,354	16	548	28	1,342	--	--	120	1,876	43	1,766	7	240	111	1,900	60	1,196	385	8,868
Minneapolis	643	11,172	35	1,308	107	2,674	5	112	48	859	141	2,325	32	724	307	3,454	13	510	688	11,966
Kansas City	249	5,005	13	917	166	4,139	--	--	78	1,024	112	2,039	6	129	93	846	132	2,917	600	12,011
Dallas	301	6,316	9	224	68	2,141	3	133	187	3,852	41	2,122	5	355	245	4,154	1	1	559	12,982
San Francisco	581	13,029	38	2,190	43	1,522	3	38	274	5,240	5	113	3	13	525	10,689	493	9,837	1,384	29,642
Total, all Districts	4,688	140,149	298	11,587	811	32,380	31	1,167	2,097	57,762	1,155	42,761	428	17,171	3,246	79,372	963	23,466	9,029	265,666

FEDERAL RESERVE BOARD
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