

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MAY 29, 1935

B-816

(Not for publication)

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*				Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	373	20,021	339	16,333	126	7,956	82	6,323	80	6,283	2	40	229	8,930	244	9,596
New York	741	56,703	708	48,080	257	22,661	280	25,691	242	20,500	38	5,191	458	26,543	426	22,354
Philadelphia	432	20,925	419	19,370	141	9,002	104	8,854	80	7,758	24	1,096	282	11,038	310	9,825
Cleveland	507	14,359	492	13,945	143	5,862	124	5,098	76	3,748	48	1,350	350	8,071	368	8,847
Richmond	435	16,742	430	16,196	136	8,384	133	8,277	109	7,177	24	1,100	294	8,008	290	7,356
Atlanta	421	10,516	408	10,039	141	3,732	136	3,490	98	2,165	38	1,325	269	6,682	272	6,549
Chicago	854	37,725	823	35,080	113	8,662	84	5,906	61	4,247	23	1,659	720	27,430	726	28,586
St. Louis	287	10,042	282	9,903	97	4,829	96	4,838	75	3,342	21	1,496	185	5,183	186	5,065
Minneapolis	870	16,530	795	14,748	225	5,307	203	4,201	120	2,806	83	1,395	577	9,596	591	10,126
Kansas City	309	8,762	301	8,120	67	3,619	62	3,342	51	2,915	11	427	239	4,778	239	4,778
Dallas	397	10,133	390	9,851	95	3,838	90	3,634	80	2,745	10	889	297	6,114	299	5,716
San Francisco	802	22,620	725	19,809	193	6,947	177	6,628	149	5,120	28	1,508	532	12,384	526	12,171
Total	6,428	245,078	6,112	221,474	1,734	90,799	1,571	86,282	1,221	68,806	350	17,476	4,432	134,757	4,477	130,969

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations							
						Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)	Financing institution participations	
	Number	Amount	Number	Amount		Advances	Commitments		Advances	Commitments			
Boston	18	3,135	13	414	6,283	2,188	2,926	268	--	--	751	150	834
New York	26	7,498	2	35	20,500	6,368	7,650	331	970	1,338	2,493	1,350	4,357
Philadelphia	9	885	5	690	7,758	3,326	478	1,503	1,136	285	268	762	68
Cleveland	14	426	--	--	3,748	1,465	1,447	114	--	--	185	537	--
Richmond	5	350	7	562	7,177	4,276	1,430	287	475	17	244	448	82
Atlanta	11	102	--	--	2,165	1,110	742	263	--	--	10	40	163
Chicago	21	1,632	13	588	4,247	2,174	501	140	52	--	877	503	--
St. Louis	5	29	--	--	3,342	557	1,701	154	--	--	649	281	574
Minneapolis	68	1,627	1	420	2,806	2,012	75	372	75	--	20	252	--
Kansas City	3	366	--	--	2,915	1,029	342	84	265	--	372	823	6
Dallas	5	181	1	500	2,745	1,798	400	39	181	--	48	279	--
San Francisco	77	3,290	22	1,010	5,120	674	1,733	40	253	1,847	467	106	1,287
Total	262	19,521	64	4,219	68,806	26,977	19,425	3,595	3,407	3,487	6,384	5,531	7,371

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
JUNE 4, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R.bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MAY 29, 1935

(Amounts in thousands of dollars)

B-316a

(Not for publication)

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			Not establish- ed industrial or commercial enterprises	Not for working capital	Otherwise ineligible															
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	244	9,596	3	30	35	2,994	1	15	188	5,401	24	3,965	9	312	209	6,737	15	726	484	20,180
New York	426	22,354	39	1,628	18	727	--	--	417	17,946	312	13,276	253	10,088	397	14,704	--	--	1,436	58,369
Philadelphia	310	9,825	8	51	20	841	2	53	72	2,658	136	4,391	9	188	164	3,783	18	736	429	12,701
Cleveland	368	8,847	22	496	65	2,123	3	448	162	3,473	156	4,772	23	633	265	5,140	42	547	738	17,632
Richmond	290	7,356	19	372	45	1,470	6	33	148	3,843	94	3,652	4	625	230	5,824	2	7	548	15,826
Atlanta	272	6,549	6	180	54	1,673	6	35	18	754	34	1,014	50	1,610	232	5,205	107	2,862	507	13,333
Chicago	726	28,586	85	2,601	155	8,457	2	300	337	9,376	18	713	20	2,339	394	13,573	75	4,283	1,086	41,642
St. Louis	186	5,065	12	367	28	1,302	--	--	117	1,856	41	1,676	7	240	109	1,896	53	997	367	8,334
Minneapolis	591	10,126	35	1,308	98	2,614	5	112	46	832	131	2,040	31	757	277	2,747	13	510	636	10,920
Kansas City	239	4,778	8	861	161	3,979	--	--	75	1,012	110	1,992	6	129	88	798	128	2,791	576	11,562
Dallas	299	5,716	9	224	68	2,141	3	133	185	3,252	39	1,522	5	355	244	3,654	1	1	554	11,282
San Francisco	526	12,171	35	2,115	38	1,290	3	38	247	4,765	4	107	3	13	472	9,845	441	9,037	1,243	27,210
Total, all District	4,477	130,969	281	10,233	785	29,611	31	1,167	2,012	55,168	1,099	39,120	420	17,289	3,081	73,906	895	22,497	8,604	248,991

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