

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MAY 22, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F. R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	367	19,804	339	16,333	126	7,956	79	6,103	77	6,063	2	40	229	8,930	244	9,596
New York	730	52,257	704	47,794	255	23,027	277	25,446	239	20,270	38	5,176	456	25,891	414	21,951
Philadelphia	430	20,855	411	18,973	139	8,687	104	8,854	79	7,508	25	1,346	276	10,956	304	9,743
Cleveland	501	14,075	492	13,945	143	5,862	124	5,098	76	3,748	48	1,350	350	8,071	368	8,847
Richmond	432	16,652	423	15,634	133	8,154	132	8,227	108	7,137	24	1,090	290	7,676	291	7,406
Atlanta	418	10,468	408	10,039	141	3,732	136	3,490	98	2,165	38	1,325	269	6,682	271	6,509
Chicago	851	37,759	813	34,417	107	8,297	83	5,841	61	4,247	22	1,594	715	27,117	726	28,436
St. Louis	285	10,018	277	9,925	95	4,815	94	4,883	75	3,342	19	1,541	182	5,160	183	5,042
Minneapolis	860	16,456	795	14,743	225	5,307	202	4,094	117	2,800	85	1,294	577	9,596	590	10,124
Kansas City	309	8,695	296	7,972	67	3,619	62	3,342	50	2,900	12	442	234	4,630	234	4,630
Dallas	393	10,032	387	9,296	94	3,798	89	3,594	80	2,745	9	849	295	5,599	298	5,701
San Francisco	788	22,049	703	18,799	183	6,225	177	6,628	147	5,106	30	1,522	520	12,095	526	12,171
Total	6,364	239,120	6,048	217,870	1,708	89,479	1,559	85,600	1,207	68,031	352	17,569	4,393	132,403	4,449	130,156

Federal Reserve Bank	Applications under consideration					Distribution of amounts finally approved by Federal Reserve bank							Financing institution guarantees
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)	Financing institution participations		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion				
					Advances	Commitments		Advances	Commitments				
Boston	12	2,918	16	634	6,063	2,188	2,707	268	--	--	750	150	788
New York	19	3,338	13	397	20,270	6,198	7,338	329	1,142	1,508	2,406	1,349	4,274
Philadelphia	15	1,212	3	375	7,508	3,420	488	1,391	1,002	285	260	662	68
Cleveland	8	141	--	--	3,748	1,457	1,457	112	--	--	185	537	--
Richmond	9	822	--	--	7,137	4,280	1,382	279	479	26	244	447	74
Atlanta	8	54	1	40	2,165	1,110	741	262	--	2	10	40	163
Chicago	29	2,345	4	140	4,247	2,183	501	128	55	--	877	503	--
St. Louis	8	43	--	--	3,342	557	1,706	154	--	10	634	281	574
Minneapolis	58	1,553	3	525	2,800	2,003	75	367	85	--	20	250	--
Kansas City	8	447	--	--	2,900	1,021	339	84	260	--	372	824	6
Dallas	4	635	--	--	2,745	1,803	160	35	181	240	48	278	--
San Francisco	85	3,729	--	--	5,106	675	1,746	39	253	1,919	368	106	1,284
Total	263	17,237	40	2,111	68,031	26,895	18,640	3,448	3,457	3,990	6,174	5,427	7,231

FEDERAL RESERVE BOARD
DIVISION OF BANK OPERATIONS
MAY 28, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R.bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MAY 28, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons		No.	Amount
Boston	244	9,596	3	30	35	2,994	1	15	188	5,401	24	3,965	9	312	209	6,737	15	726	484	20,180
New York	414	21,951	39	1,628	16	699	--	--	405	17,558	302	12,953	245	9,882	385	14,316	--	--	1,392	57,036
Philadelphia	304	9,743	8	51	20	841	2	53	69	2,626	133	4,364	8	183	161	3,741	17	716	418	12,575
Cleveland	368	8,847	22	496	65	2,123	3	448	162	3,473	156	4,772	23	633	265	5,140	42	547	738	17,632
Richmond	291	7,406	19	372	45	1,470	6	33	148	3,843	95	3,702	4	625	231	5,874	2	7	550	15,926
Atlanta	271	6,509	6	180	54	1,673	6	35	18	754	33	974	50	1,610	232	5,205	106	2,822	505	13,253
Chicago	726	28,436	85	2,601	155	8,457	2	300	338	9,391	18	713	20	2,339	393	13,408	75	4,283	1,086	41,492
St. Louis	183	5,042	12	367	28	1,302	--	--	115	1,836	41	1,676	7	240	106	1,873	51	984	360	8,278
Minneapolis	590	10,124	35	1,308	98	2,614	5	112	45	830	131	2,040	31	757	277	2,747	13	510	635	10,918
Kansas City	234	4,630	7	821	156	3,832	--	--	74	972	109	1,942	6	129	87	758	123	2,643	562	11,097
Dallas	298	5,701	9	224	68	2,141	3	133	184	3,237	38	1,507	5	355	244	3,654	1	1	552	11,252
San Francisco	526	12,171	35	2,115	38	1,290	3	38	247	4,765	4	107	3	13	472	9,845	441	9,037	1,243	27,210
Total, all Districts	4,449	130,156	280	10,193	778	29,436	31	1,167	1,993	54,686	1,084	38,715	411	17,078	3,062	73,298	886	22,276	8,525	246,849

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MAY 28, 1935