

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO APRIL 24, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Advisory Com.		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. Bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	353	16,671	332	16,055	122	7,676	74	5,955	72	5,915	2	40	225	8,870	237	9,286
New York	700	48,742	674	47,053	244	22,507	259	24,411	226	19,806	33	4,605	436	25,196	401	21,075
Philadelphia	418	19,790	393	17,812	133	7,894	98	8,131	72	6,678	26	1,453	264	10,588	289	9,305
Cleveland	492	13,862	479	13,432	140	5,672	121	4,908	73	3,528	48	1,380	340	7,748	358	8,524
Richmond	406	15,219	397	14,518	129	7,987	126	8,057	98	6,471	28	1,586	268	6,727	271	6,460
Atlanta	413	10,458	400	9,897	139	3,704	134	3,462	97	2,140	37	1,322	263	6,568	260	6,366
Chicago	828	37,068	796	34,154	100	8,226	79	5,824	59	4,240	20	1,584	704	26,896	716	28,301
St. Louis	279	9,924	267	9,648	91	4,535	88	4,513	69	2,835	19	1,678	176	5,114	179	5,135
Minneapolis	824	15,442	774	14,207	216	5,011	188	3,856	109	2,599	79	1,257	565	9,358	578	9,854
Kansas City	294	8,488	272	7,572	58	3,467	53	3,216	44	2,757	9	459	219	4,356	219	4,356
Dallas	393	10,018	381	9,187	94	3,823	87	3,549	77	2,625	10	924	289	5,465	294	5,637
San Francisco	730	20,213	646	17,125	167	5,872	160	5,252	134	3,543	26	1,709	479	11,298	485	11,373
Total	6,130	225,900	5,811	210,660	1,633	86,374	1,467	81,134	1,130	63,137	337	17,997	4,228	128,184	4,287	125,672

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, reduced, or expired (unused)	
				Advances	Commitments		Advances	Commitments					
Boston	6	125	21	815	5,915	2,187	2,670	173	--	--	745	140	760
New York	20	1,039	14	1,567	19,806	6,112	6,458	291	1,112	2,920	1,564	1,349	4,177
Philadelphia	21	1,309	6	375	6,678	3,559	491	1,169	448	210	231	570	68
Cleveland	12	442	--	--	3,528	1,336	1,425	93	11	--	179	484	--
Richmond	9	506	--	--	6,471	3,732	1,022	223	927	--	241	326	74
Atlanta	11	186	6	70	2,140	1,152	725	212	--	--	10	41	163
Chicago	24	1,946	1	30	4,240	2,193	501	118	198	--	728	502	--
St. Louis	12	276	--	--	2,835	542	1,447	144	--	--	414	288	428
Minneapolis	43	1,072	8	498	2,599	1,964	36	302	69	--	18	210	--
Kansas City	17	666	--	--	2,757	966	384	74	165	--	352	816	6
Dallas	10	731	--	--	2,625	1,785	150	25	437	--	48	170	--
San Francisco	84	3,048	1	500	3,543	678	1,589	26	25	829	396	--	961
Total	269	11,346	57	3,855	63,137	26,206	16,908	2,850	3,392	3,959	4,926	4,896	6,637

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 APRIL 30, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO APRIL 24, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition	Unsatisfactory business prospects	Unsatisfactory management	Insufficient security	Rejected for other reasons									
			Not established industrial or commercial enterprises		Not for working capital							Otherwise ineligible								
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	237	9,286	3	30	34	2,984	1	15	182	5,166	22	3,850	9	312	203	6,502	15	726	469	19,585
New York	401	21,075	36	1,523	16	699	--	--	393	17,087	294	12,731	238	9,696	373	13,916	--	--	1,350	55,652
Philadelphia	289	9,305	9	54	18	779	2	53	62	2,419	123	3,953	6	156	155	3,755	16	567	391	11,736
Cleveland	358	8,524	22	496	63	2,049	3	448	158	3,263	150	4,567	23	633	259	5,021	41	543	719	17,020
Richmond	271	6,460	18	354	42	1,267	6	33	142	3,737	80	2,984	4	625	214	5,006	2	7	508	14,013
Atlanta	260	6,366	4	145	47	1,581	6	35	17	744	30	952	49	1,609	222	5,065	99	2,724	474	12,855
Chicago	716	28,301	85	2,601	154	8,453	2	300	330	9,331	15	678	19	2,333	387	13,289	75	4,283	1,067	41,268
St. Louis	179	5,135	12	368	28	1,303	--	--	111	1,906	40	1,673	8	365	105	1,894	48	1,078	352	8,587
Minneapolis	578	9,854	35	1,308	97	2,603	5	112	43	686	126	1,985	30	707	274	2,736	13	510	623	10,647
Kansas City	219	4,356	7	820	145	3,570	--	--	71	882	99	1,722	6	129	79	687	118	2,590	525	10,400
Dallas	294	5,637	9	224	68	2,141	3	133	181	3,191	35	1,458	5	355	240	3,590	1	1	542	11,093
San Francisco	485	11,373	33	2,090	33	1,101	3	38	223	4,207	3	105	2	11	438	9,369	405	8,360	1,140	25,281
Total, all Districts	4,287	125,672	273	10,013	745	28,530	31	1,167	1,913	52,619	1,017	36,658	399	16,931	2,949	70,830	833	21,389	8,160	238,137

FEDERAL RESERVE BOARD
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