

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO APRIL 3, 1935

B-816

(Not for publication)

(Amounts in thousands of dollars)

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank				Rejections of applications					
	By Industrial Advisory Committee		By F. R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve Bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	348	16,726	314	14,827	116	7,403	70	5,850	68	5,810	2	40	213	7,909	225	8,325
New York	681	47,839	644	45,163	226	21,623	245	24,539	212	12,878	33	11,661	423	23,535	390	19,816
Philadelphia	404	18,777	381	17,138	128	7,454	88	7,444	72	6,678	16	766	257	10,202	279	8,890
Cleveland	481	13,550	460	12,225	134	5,400	115	4,636	73	3,528	42	1,108	327	6,813	345	7,589
Richmond	394	14,569	378	13,807	121	7,625	119	7,705	95	6,106	24	1,599	257	6,383	259	6,102
Atlanta	405	10,357	389	9,616	137	3,514	131	3,299	96	2,032	35	1,267	254	6,435	252	6,165
Chicago	820	36,924	772	33,895	98	8,121	77	6,339	57	4,765	20	1,574	682	26,142	694	27,496
St. Louis	272	8,772	251	8,140	83	3,224	80	3,197	64	2,721	16	476	168	4,917	171	4,944
Minneapolis	790	14,932	721	13,688	202	4,774	176	3,747	102	2,531	74	1,216	526	9,081	540	9,546
Kansas City	284	8,089	269	7,551	58	3,467	53	3,221	41	2,593	12	628	216	4,330	216	4,330
Dallas	385	9,583	370	9,065	88	3,425	82	3,165	71	2,115	11	1,050	283	5,728	286	5,891
San Francisco	685	19,695	619	16,091	159	5,110	147	4,468	125	3,198	22	1,270	460	11,026	463	10,942
<b>Total</b>	<b>5,949</b>	<b>219,813</b>	<b>5,568</b>	<b>201,206</b>	<b>1,550</b>	<b>81,140</b>	<b>1,383</b>	<b>77,610</b>	<b>1,076</b>	<b>54,955</b>	<b>307</b>	<b>22,655</b>	<b>4,066</b>	<b>122,501</b>	<b>4,120</b>	<b>120,036</b>

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees	
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion				
				Advances	Commitments		Advances	Commitments					
Boston	19	1,414	19	653	5,810	2,146	2,654	164	--	--	706	140	743
New York	32	2,681	9	808	12,878	1,902	6,238	159	1,496	1,775	1,162	146	3,531
Philadelphia	19	1,122	14	804	6,678	3,669	473	907	728	--	269	632	28
Cleveland	20	1,336	--	--	3,528	1,346	1,437	82	12	--	167	484	--
Richmond	16	561	--	--	6,106	3,543	798	220	1,044	--	233	268	74
Atlanta	14	409	6	151	2,032	1,081	727	173	--	--	10	41	163
Chicago	40	2,662	1	60	4,765	1,600	453	96	1,498	--	628	490	--
St. Louis	21	632	--	--	2,721	490	1,517	130	--	--	308	276	419
Minneapolis	62	1,077	5	395	2,531	1,948	33	267	69	--	17	197	--
Kansas City	10	292	--	--	2,593	959	414	38	58	--	352	772	6
Dallas	14	430	2	10	2,115	1,702	--	14	46	160	48	145	--
San Francisco	66	3,558	9	682	3,198	687	1,508	15	28	636	324	--	838
<b>Total</b>	<b>333</b>	<b>16,174</b>	<b>65</b>	<b>3,563</b>	<b>54,955</b>	<b>21,073</b>	<b>16,252</b>	<b>2,265</b>	<b>4,979</b>	<b>2,571</b>	<b>4,224</b>	<b>3,591</b>	<b>5,802</b>

FEDERAL RESERVE BOARD

\*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F. R. bank.

DIVISION OF BANK OPERATIONS

APRIL 9, 1935.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO APRIL 3, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount			No.	Amount
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	225	8,325	3	30	32	2,494	1	15	172	4,390	18	3,165	9	312	191	5,566	14	716	440	16,688
New York	390	19,816	35	1,414	15	659	--	--	383	15,986	287	11,775	234	8,724	362	12,775	--	--	1,316	51,333
Philadelphia	279	8,890	9	54	17	764	2	53	57	2,090	118	3,802	5	31	149	3,687	14	457	371	10,938
Cleveland	345	7,589	22	496	62	2,031	--	--	151	2,959	141	4,102	20	423	252	4,634	41	543	689	15,188
Richmond	259	6,102	17	294	41	1,117	6	33	139	3,671	72	2,832	4	625	206	4,923	2	7	487	13,502
Atlanta	252	6,165	4	145	46	1,567	5	25	17	744	29	932	46	1,320	216	5,107	93	2,547	456	12,387
Chicago	694	27,496	78	2,293	149	8,330	2	300	316	8,893	15	677	18	2,318	374	12,845	76	4,308	1,028	39,964
St. Louis	171	4,944	11	367	27	1,300	--	--	106	1,742	37	1,511	7	355	103	1,883	39	880	330	8,038
Minneapolis	540	9,546	35	1,308	93	2,540	5	112	38	656	111	1,822	31	710	254	2,614	12	505	579	10,267
Kansas City	216	4,330	7	820	145	3,570	--	--	70	879	99	1,722	6	129	77	664	116	2,584	520	10,368
Dallas	286	5,891	8	214	67	2,041	3	133	177	3,119	35	1,908	5	355	232	3,394	1	1	528	11,165
San Francisco	463	10,942	31	1,980	32	1,098	3	38	213	4,067	3	105	2	11	421	9,016	385	8,078	1,090	24,393
<b>Total, all Districts</b>	<b>4,120</b>	<b>120,036</b>	<b>260</b>	<b>9,415</b>	<b>726</b>	<b>27,511</b>	<b>27</b>	<b>709</b>	<b>1,839</b>	<b>49,196</b>	<b>965</b>	<b>34,353</b>	<b>387</b>	<b>15,313</b>	<b>2,837</b>	<b>67,108</b>	<b>793</b>	<b>20,626</b>	<b>7,834</b>	<b>224,231</b>

FEDERAL RESERVE BOARD  
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 APRIL 9, 1935.