

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MARCH 13, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank						Rejections of applications			
	By Industrial Advisory Committee		By F.R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve Bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	333	15,582	292	11,967	107	6,995	68	5,550	66	5,510	2	40	197	5,384	207	5,782
New York	657	46,384	617	44,864	215	20,953	231	23,626	199	11,563	32	12,063	405	23,131	366	19,280
Philadelphia	384	17,671	359	16,070	114	6,660	86	7,359	70	6,657	16	702	247	9,778	270	8,516
Cleveland	474	13,149	449	11,563	130	5,210	111	4,446	67	3,266	44	1,180	320	6,341	338	7,117
Richmond	375	13,866	360	13,405	116	7,460	115	7,560	90	6,037	25	1,523	244	6,141	245	5,845
Atlanta	398	10,279	376	9,295	134	3,449	129	3,292	95	2,022	34	1,270	244	6,180	241	5,857
Chicago	808	35,836	763	33,477	95	7,991	73	5,994	54	4,445	19	1,549	676	25,854	689	27,083
St. Louis	253	9,018	232	7,537	74	3,013	71	2,986	59	2,590	12	396	158	4,524	161	4,551
Minneapolis	768	14,461	685	12,559	194	4,643	165	3,507	98	2,390	67	1,117	496	8,057	513	8,944
Kansas City	276	7,875	264	7,407	55	3,337	49	3,066	39	2,522	10	544	214	4,316	214	4,316
Dallas	375	9,337	361	8,934	86	3,415	80	3,110	68	2,052	12	1,058	276	5,652	281	5,825
San Francisco	659	18,218	572	14,504	147	4,465	127	3,980	115	3,027	12	953	432	10,250	421	9,969
Total	5,760	211,676	5,330	191,582	1,467	77,591	1,305	74,476	1,020	52,081	285	22,395	3,909	115,608	3,946	113,085

Federal Reserve Bank	Applications under consideration				Total	Distribution of amounts finally approved by Federal Reserve bank							
	By Industrial Advisory Committee		By Federal Reserve bank			Federal Reserve bank participations				Withdrawn, reduced, or expired (unused)	Financing institution participations	Financing institution guarantees	
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion				
				Advances	Commitments		Advances	Commitments					
Boston	29	3,204	17	634	5,510	2,159	2,399	151	--	5	656	140	683
New York	37	2,300	20	1,958	11,563	1,598	6,122	137	1,196	1,400	964	146	3,227
Philadelphia	23	1,234	3	195	6,657	3,685	279	663	1,135	--	267	628	28
Cleveland	24	1,598	--	--	3,266	1,366	1,266	39	--	--	166	429	--
Richmond	15	265	--	--	6,037	3,463	792	210	1,103	2	202	265	74
Atlanta	20	650	6	146	2,022	1,075	728	161	7	--	10	41	163
Chicago	37	1,992	1	400	4,445	1,377	453	82	1,573	--	552	408	--
St. Louis	21	1,482	--	--	2,590	545	1,418	66	--	20	267	274	395
Minneapolis	78	1,761	7	108	2,390	1,853	30	223	72	--	16	196	--
Kansas City	7	223	1	25	2,522	639	265	34	459	--	360	755	6
Dallas	13	271	--	--	2,052	1,411	--	9	384	160	48	40	--
San Francisco	80	3,503	24	556	3,027	698	1,332	4	28	683	282	--	801
Total	384	18,483	79	4,022	52,081	19,869	15,084	1,779	5,967	2,270	3,790	3,322	5,377

FEDERAL RESERVE BOARD

DIVISION OF BANK OPERATIONS
MARCH 19, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R.bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, MARCH 13, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount			No.	Amount
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	207	5,782	3	30	29	865	1	15	160	3,948	15	1,365	9	312	175	3,256	12	651	404	10,442
New York	366	19,280	32	1,018	15	659	--	--	360	15,577	269	11,409	219	8,068	340	12,737	--	--	1,235	49,468
Philadelphia	270	8,516	7	26	17	764	2	53	51	2,014	114	3,448	5	31	148	3,684	13	467	357	10,487
Cleveland	338	7,117	22	496	60	1,763	--	--	149	2,855	136	3,804	20	423	246	4,177	39	453	672	13,971
Richmond	245	5,845	16	259	39	1,077	6	33	132	3,509	65	2,683	4	625	193	4,730	1	5	456	12,921
Atlanta	241	5,857	4	145	43	1,443	5	25	15	642	26	793	43	1,310	205	4,799	89	2,405	430	11,562
Chicago	689	27,083	73	2,093	149	8,330	2	300	312	8,705	15	677	18	2,318	374	12,965	75	4,058	1,018	39,446
St. Louis	161	4,551	10	366	27	1,300	--	--	99	1,510	36	1,501	6	230	97	1,630	30	488	305	7,025
Minneapolis	513	8,944	31	1,013	90	2,512	4	87	37	596	105	1,716	31	796	242	2,441	12	505	552	9,666
Kansas City	214	4,316	7	821	143	3,555	--	--	69	859	99	1,722	6	129	74	634	115	2,576	513	10,296
Dallas	281	5,825	8	214	65	2,001	3	133	174	3,093	34	1,888	5	355	228	3,348	1	1	518	11,033
San Francisco	421	9,969	30	1,905	30	1,025	3	38	184	3,280	3	105	2	11	383	8,194	347	7,194	982	21,752
Total, all Districts	3,946	113,085	243	8,386	707	25,294	26	684	1,742	46,588	917	31,111	368	14,608	2,705	62,595	734	18,803	7,442	208,069

FEDERAL RESERVE BOARD
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