

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO MARCH 6, 1935

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net				Applications recommended for approval (with and without conditions) by Ind. Adv. Committee		Applications approved by Federal Reserve Bank				Rejections of applications					
	By Industrial Advisory Committee		By F.R. bank from Industrial Adv. Committee*		Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve Bank	
	Number	Amount	Number	Amount			Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	328	15,222	294	11,980	107	6,995	65	5,384	63	5,344	2	40	197	5,384	206	5,770
New York	643	44,742	608	44,277	212	20,827	229	23,434	199	11,563	30	11,871	397	22,665	357	18,471
Philadelphia	378	17,266	359	16,079	114	6,660	82	7,013	66	6,297	16	716	247	9,778	269	8,605
Cleveland	470	12,879	445	11,526	129	5,185	110	4,421	67	3,266	43	1,155	317	6,329	335	7,105
Richmond	371	13,816	349	13,115	112	7,300	113	7,479	88	5,902	25	1,577	237	6,011	236	5,636
Atlanta	390	10,020	371	9,161	133	3,439	128	3,288	95	2,022	33	1,266	240	6,056	239	5,742
Chicago	799	35,523	759	33,347	95	7,991	73	5,994	54	4,445	19	1,549	672	25,724	685	26,954
St. Louis	245	8,580	231	7,535	74	3,013	71	2,986	59	2,590	12	396	157	4,522	160	4,549
Minneapolis	755	14,239	685	12,559	194	4,643	163	3,505	92	2,372	71	1,133	496	8,057	511	8,941
Kansas City	273	7,839	262	7,392	55	3,337	49	3,066	39	2,522	10	544	212	4,301	212	4,301
Dallas	371	9,227	361	8,934	86	3,415	80	3,110	68	2,052	12	1,053	276	5,652	281	5,825
San Francisco	647	18,028	548	13,949	139	4,261	127	3,980	115	3,027	12	953	416	9,899	421	9,969
Total	5,670	207,431	5,272	189,854	1,450	77,066	1,290	73,660	1,005	51,402	285	22,258	3,864	114,378	3,912	111,868

Federal Reserve Bank	Applications under consideration				Distribution of amounts finally approved by Federal Reserve bank								
	By Industrial Advisory Committee		By Federal Reserve bank		Total	Federal Reserve bank participations				Financing institution participations	Financing institution guarantees		
	Number	Amount	Number	Amount		Outstanding		Advances re-paid	In process of completion			Withdrawn, reduced, or expired (unused)	
Advances					Commitments	Advances	Commitments						
Boston	24	2,844	23	826	5,344	2,167	2,234	143	--	5	655	140	650
New York	34	1,249	22	2,373	11,563	1,576	6,125	132	1,223	1,400	961	146	3,227
Philadelphia	17	829	8	461	6,297	3,449	303	663	1,011	--	268	603	28
Cleveland	24	1,364	--	--	3,266	1,364	1,266	39	3	--	165	429	--
Richmond	22	505	--	--	5,902	3,368	712	209	1,164	2	202	245	74
Atlanta	17	526	4	131	2,022	1,079	731	150	11	--	10	41	163
Chicago	32	1,809	1	400	4,445	1,350	453	82	1,600	--	552	408	--
St. Louis	14	1,045	--	--	2,590	547	1,418	64	--	20	267	274	395
Minneapolis	65	1,589	11	114	2,372	1,840	30	218	72	--	16	196	--
Kansas City	6	201	1	25	2,522	639	273	34	472	--	349	755	6
Dallas	9	160	--	--	2,052	1,405	--	8	391	160	48	40	--
San Francisco	92	3,868	--	--	3,027	686	1,309	4	41	712	275	--	801
Total	356	15,989	70	4,330	51,402	19,470	14,854	1,746	5,988	2,299	3,768	3,277	5,344

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 MARCH 12, 1935.

*Applications acted on by Industrial Advisory Committee adjusted for changes in amount applied for and for withdrawals before approval or rejection by F.R. bank.

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS, TO MARCH 6, 1935

(Amounts in thousands of dollars)

B-816a

(Not for publication)

Federal Reserve Bank	Total applications rejected		Reasons for rejections														Total, including duplications			
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
	No.	Amount	Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Boston	206	5,770	3	30	29	865	1	15	160	3,948	15	1,365	9	312	175	3,256	12	651	404	10,442
New York	357	18,471	32	1,018	15	659	--	--	351	14,970	264	10,844	214	7,974	331	12,130	--	--	1,207	47,595
Philadelphia	269	8,605	7	26	17	764	2	53	51	2,014	113	3,438	5	31	147	3,633	14	567	356	10,576
Cleveland	335	7,105	21	494	60	1,762	--	--	149	2,855	134	3,795	20	423	244	4,168	39	453	667	13,950
Richmond	236	5,636	15	257	39	1,077	6	33	127	3,406	64	2,673	4	625	184	4,522	1	5	440	12,598
Atlanta	239	5,742	4	145	42	1,428	5	25	15	642	24	678	43	1,310	204	4,699	88	2,305	425	11,232
Chicago	685	26,954	72	2,068	147	8,218	2	300	311	8,687	15	677	18	2,318	371	12,730	75	4,058	1,011	39,056
St. Louis	160	4,549	10	366	27	1,300	--	--	99	1,510	36	1,501	6	230	96	1,628	29	486	303	7,021
Minneapolis	511	8,941	31	1,013	90	2,512	4	87	37	596	105	1,716	31	796	240	2,437	12	505	550	9,662
Kansas City	212	4,301	7	821	142	3,545	--	--	68	854	99	1,722	6	129	72	619	113	2,561	507	10,251
Dallas	281	5,825	8	214	65	2,001	3	133	174	3,093	34	1,888	5	355	228	3,348	1	1	518	11,033
San Francisco	421	9,969	30	1,905	30	1,025	3	38	184	3,280	3	105	2	11	383	8,194	347	7,194	982	21,752
Total, all Districts	3,912	111,868	240	8,357	703	25,156	26	684	1,726	45,855	906	30,402	363	14,514	2,675	61,414	731	18,786	7,370	205,168

FEDERAL RESERVE BOARD
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