

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS - SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO NOVEMBER 21, 1934

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Applications received - net		Applications recommended for approval (with and without conditions) by Industrial Advisory Committee		Applications approved by Federal Reserve bank					Rejections of applications				
	Number	Amount	Number	Amount	Total		Finally approved		Conditionally approved		Recommended by Industrial Advisory Committee		By Federal Reserve bank	
					Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Boston	238	10,475	68	5,094	51	3,993	39	3,473	12	520	137	4,057	137	4,312
New York	424	24,802	102	6,964	109	7,586	95	5,014	14	2,572	254	12,411	222	11,207
Philadelphia	308	14,543	80	4,717	49	3,686	38	3,039	11	647	164	7,620	179	5,933
Cleveland	396	10,583	98	4,054	81	3,360	27	1,106	54	2,254	255	5,126	270	5,720
Richmond	236	8,666	59	3,738	56	3,694	39	1,687	17	2,007	146	2,235	148	2,262
Atlanta	312	7,464	96	2,577	93	2,373	52	1,181	41	1,192	173	3,838	171	3,468
Chicago	752	34,421	75	4,403	45	2,679	39	1,827	6	852	637	21,664	648	22,663
St. Louis	242	8,518	45	2,067	45	2,067	33	1,612	12	455	128	4,061	128	4,061
Minneapolis	575	12,053	126	3,458	109	2,843	49	1,299	60	1,544	347	6,327	360	6,931
Kansas City	230	6,288	36	2,047	32	1,763	27	1,652	5	111	179	3,674	179	3,674
Dallas	324	8,752	59	2,260	53	1,998	43	1,004	10	994	237	4,954	240	4,711
San Francisco	479	13,762	65	1,932	53	1,799	45	1,542	8	257	187	4,523	168	4,286
TOTAL	4,516	160,327	909	43,311	776	37,841	526	24,436	250	13,405	2,844	80,490	2,850	79,228

Federal Reserve Bank	Applications under consideration		Total	Distribution of amounts finally approved by Federal Reserve banks						Financing institution participations	Financing institution guarantees
	Number	Amount		Outstanding		Advances re-paid	In process of completion		Withdrawn, reduced, or expired (unused)		
				Advances	Commitments		Advances	Commitments			
Boston	50	2,209	3,473	1,642	1,237	11	25	294	264	--	389
New York	93	6,075	5,014	616	1,368	49	831	1,755	302	93	578
Philadelphia	80	2,781	3,039	996	88	4	1,586	--	50	315	22
Cleveland	45	1,503	1,106	268	218	2	193	148	160	117	--
Richmond	32	2,701	1,687	1,304	119	1	140	--	8	115	1
Atlanta	47	1,480	1,181	688	469	6	3	--	10	5	85
Chicago	54	8,844	1,827	703	--	2	732	30	182	178	--
St. Louis	69	2,390	1,612	376	910	41	36	105	4	140	234
Minneapolis	106	2,433	1,299	966	--	76	57	--	11	189	--
Kansas City	19	851	1,652	259	192	4	532	--	39	626	a/
Dallas	30	1,978	1,004	610	--	1	374	--	19	--	--
San Francisco	256	7,618	1,542	245	462	--	363	455	17	--	339
TOTAL	881	40,863	24,436	8,673	5,063	197	4,872	2,787	1,066	1,778	1,648

FEDERAL RESERVE BOARD

a/ Less than \$500.

DIVISION OF BANK OPERATIONS

NOVEMBER 27, 1934.

(Not for publication)

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS

B-816a

(Amounts in thousands of dollars)

November 21, 1934

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible				Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons					
			Not established industrial or commercial enterprises		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	137	4,312	1	8	24	618	--	--	115	3,127	12	1,175	7	142	121	2,219	2	475	282	7,764
New York	222	11,207	14	418	10	597	--	--	218	8,942	169	6,318	134	5,491	202	7,682	--	--	747	29,448
Philadelphia	179	5,933	6	26	13	681	1	3	22	1,175	70	2,200	5	31	108	2,873	8	302	233	7,291
Cleveland	270	5,720	18	413	54	1,696	--	--	128	2,148	94	2,864	15	304	191	3,090	31	299	531	10,814
Richmond	148	2,262	12	167	25	362	5	27	76	1,217	23	426	2	25	113	1,767	1	5	257	3,996
Atlanta	171	3,468	4	145	26	894	6	29	7	108	6	184	27	469	149	2,768	54	1,280	279	5,877
Chicago	648	22,663	57	1,564	128	6,343	2	300	268	7,914	4	266	11	871	322	9,706	112	3,460	904	30,424
St. Louis	128	4,061	6	184	17	1,141	--	--	85	1,361	26	1,388	4	153	77	1,299	3	27	218	5,553
Minneapolis	360	6,931	29	988	59	1,752	4	87	29	480	66	1,225	25	710	163	1,579	11	475	386	7,296
Kansas City	179	3,674	5	815	119	2,993	--	--	55	701	96	1,622	5	121	64	571	91	2,088	435	8,911
Dallas	240	4,711	7	211	53	1,172	3	133	158	2,792	27	1,332	5	355	199	3,142	1	1	453	9,138
San Francisco	168	4,286	14	1,197	22	672	2	37	67	789	1	75	1	1	141	3,189	109	1,885	357	7,845
Total, all Districts	2,850	79,228	173	6,136	550	18,921	23	616	1,228	30,754	594	19,075	241	8,673	1,850	39,885	423	10,297	5,082	134,357

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 NOVEMBER 27, 1934.