

INDUSTRIAL ADVANCES BY FEDERAL RESERVE BANKS -- SUMMARY OF APPLICATIONS, APPROVALS, REJECTIONS AND COMMITMENTS, TO OCTOBER 24, 1934

(Not for publication)

(Amounts in thousands of dollars)

B-816

Federal Reserve Bank	Net applications received		Approval recommended by Industrial Advisory Committee				Rejection recommended by Industrial Advisory Committee		Applications rejected by F. R. bank		Applications under consideration	
			With conditions		Unconditionally		Number	Amount	Number	Amount	Number	Amount
	Number	Amount	Number	Amount	Number	Amount						
Boston	192	8,596	19	2,203	30	1,910	116	3,281	116	3,281	36	1,828
New York	344	16,862	12	998	64	3,275	195	8,600	167	7,397	103	4,968
Philadelphia	271	13,120	32	1,875	26	1,934	138	7,055	145	7,163	94	3,691
Cleveland	378	10,670	41	1,524	17	601	223	3,443	231	3,798	98	5,111
Richmond	191	5,693	18	1,132	23	985	133	2,070	132	2,055	19	1,534
Atlanta	287	6,350	47	1,281	37	867	152	3,135	144	2,985	68	1,552
Chicago	561	23,437	12	818	49	2,772	556	17,218	568	17,597	55	3,656
St. Louis	223	7,987	--	--	39	1,836	111	3,680	111	3,680	73	2,470
Minneapolis	517	11,686	55	2,143	42	914	235	4,839	238	4,937	193	4,114
Kansas City	201	5,609	7	452	23	1,420	158	3,177	158	3,177	19	1,135
Dallas	304	8,431	24	1,130	30	699	204	4,035	204	4,315	51	2,768
San Francisco	411	12,971	15	524	25	967	121	3,102	122	3,107	254	8,402
TOTAL	3,980	131,412	282	14,080	405	18,180	2,342	63,635	2,336	61,485	1,063	41,229

Federal Reserve Bank	Applications approved by Federal Reserve Bank					Distribution of applications approved unconditionally- Federal Reserve bank participations only					Repay-ments	Advances out-standing	
	With conditions		Unconditionally			Withdrawn or reduced after approval	Commitments approved			Advances approved			
	Number	Amount	Number	F.R. Bank participation	Financing institution participation		Not yet executed	Expired (unused)	Out-standing	Funds not disbursed			Funds disbursed
Boston	9	1,073	31	2,450	--	113	458	--	952	25	902	a/	902
New York	11	1,027	63	3,470	--	255	1,684	1	404	698	428	18	410
Philadelphia	6	307	26	1,713	221	50	--	--	36	1,364	263	2	261
Cleveland	32	1,161	17	528	72	160	20	--	111	85	152	1	151
Richmond	17	1,130	23	905	69	2	--	--	119	286	498	--	498
Atlanta	38	941	37	872	--	--	200	--	165	23	484	2	482
Chicago	7	712	31	1,359	120	50	--	--	--	749	560	1	559
St. Louis	13	570	26	1,147	120	2	158	--	553	43	391	9	382
Minneapolis	47	1,818	39	791	26	9	--	--	--	94	688	30	658
Kansas City	3	66	21	721	510	4	--	--	172	329	216	1	215
Dallas	19	649	30	699	--	13	--	--	--	219	467	1	466
San Francisco	14	516	21	946	--	3	518	--	180	230	15	--	15
TOTAL	216	9,970	365	15,601	1,138	661	3,038	1	2,692	4,145	5,064	65	4,999

FEDERAL RESERVE BOARD, DIVISION OF BANK OPERATIONS, OCTOBER 30, 1934

a/ Less than \$500.

(Not for publication)

CLASSIFICATION OF APPLICATIONS FOR INDUSTRIAL LOANS REJECTED BY FEDERAL RESERVE BANKS

B-816

(Amounts in thousands of dollars)

To October 24, 1934

Federal Reserve Bank	Total applications rejected		Reasons for rejections																Total, including duplications	
			Ineligible						Unsatisfactory financial condition		Unsatisfactory business prospects		Unsatisfactory management		Insufficient security		Rejected for other reasons			
			Not established industrial or commercial enterprise		Not for working capital		Otherwise ineligible		No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount		
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	
Boston	116	3,281	1	8	23	608	--	--	96	2,651	9	985	7	142	101	1,726	1	25	238	6,145
New York	167	7,397	4	71	8	585	--	--	164	7,353	119	4,767	94	4,414	151	6,286	--	--	540	23,476
Philadelphia	145	7,163	5	16	13	681	--	--	11	2,965	55	1,746	4	25	91	4,802	7	404	186	10,639
Cleveland	231	3,798	17	313	48	1,372	--	--	111	1,526	63	1,834	11	237	167	2,419	29	198	446	7,899
Richmond	132	2,055	11	166	25	365	7	105	62	997	21	421	2	25	97	1,514	1	5	226	3,598
Atlanta	144	2,985	4	145	24	706	5	14	7	108	5	139	27	532	123	2,383	37	1,063	232	5,090
Chicago	568	17,590	51	1,417	112	5,005	2	300	256	7,570	2	254	11	871	287	8,362	84	2,810	805	26,589
St. Louis	111	3,680	4	81	13	1,100	--	--	72	1,111	21	1,230	1	30	70	1,220	2	17	183	4,789
Minneapolis	238	4,937	29	988	40	1,017	4	87	19	374	26	545	17	582	102	1,182	11	475	248	5,250
Kansas City	158	3,177	4	785	106	2,576	--	--	51	600	92	1,545	5	122	54	464	78	1,736	390	7,828
Dallas	204	4,315	6	203	46	1,407	3	133	152	2,621	25	1,407	5	355	172	2,744	1	1	410	8,871
San Francisco	122	3,107	10	630	18	653	2	37	48	665	1	75	1	1	97	2,610	66	1,219	243	5,890
Total, all Districts	2,336	63,485	146	4,823	476	16,075	23	676	1,049	28,541	439	14,948	185	7,336	1,512	35,712	317	7,953	4,147	116,064

FEDERAL RESERVE BOARD
 DIVISION OF BANK OPERATIONS
 OCTOBER 29, 1934