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WHOLESALE PRICES

1890 TO 1914



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# BULLETIN OF THE U. S. BUREAU OF LABOR STATISTICS.

WHOLE NO. 181.

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## WHOLESALE PRICES, 1890 TO 1914.

### INTRODUCTION.

This bulletin on Wholesale Prices for 1914 is the fourteenth in the wholesale prices series published annually by the Bureau of Labor Statistics since 1902. It will be noticed that the list of commodities<sup>1</sup> carried in the general index<sup>2</sup> has been revised since the report for 1913 was issued, 41 distinct articles having been dropped and 31 new articles added, while the number of quotations for several of the more important commodities has been increased by including prices from all the larger cities for which reliable data could be obtained. These changes were necessary in order to make the list represent more accurately the bulk of commodities exchanged and the great markets where exchanges are effected at wholesale in the United States at the present time.

Besides these changes in the list of commodities and the quotations carried, important changes have been made in the method of calculating index numbers from the money prices quoted. The old and new methods of calculating relative prices or index numbers are described and discussed in some detail in Appendix I, pages 239 to 256, and the reasons for adopting the new method are there set forth. A brief summary of the changes made is given here in order to make the statistical tables of the report more intelligible.

The base period from which price changes are measured has been shifted from the period 1890-1899 to the last completed year, 1914, in this bulletin. As explained in Appendix I, this change was made for the purpose, first, of utilizing the latest and most trustworthy price quotations as the base from which price fluctuations are to be measured and, second, to permit of the addition of new articles to those formerly included in the index number. For practically all articles which it was desired to add to the index no prices were obtainable for the period 1890-1899.

<sup>1</sup> Previous wholesale price reports of the Bureau are Bulletins Nos. 39, 45, 51, 57, 63, 69, 75, 81, 87, 93, 99, 114, and 149.

<sup>2</sup> See Appendix II, pp. 257 to 263 of the present bulletin.

The former method of averaging the relative prices of individual commodities to obtain group and general index numbers has also been superseded in the present report by the method of constructing these index numbers from the aggregate value of all commodities exchanged year by year from 1890 to 1914. The price of each article in 1914, the base year, has first been multiplied by the quantity of the article marketed in the last census year, 1909. The products thus obtained have then been summed, giving the approximate value in exchange in 1914 of all articles in the group or in the total list of commodities. Similar aggregates have likewise been computed for each year from 1890 to 1913 and for each month of 1913 and 1914. With the aggregate for 1914 as the base, or 100, the index number for each year prior to 1914 and for each month of 1913 and 1914 has been obtained by comparing the aggregate value for such year or month with that for 1914 in the manner explained on page 254.

To ascertain the quantities of the various commodities marketed in 1909, every available source, official and private, has been drawn upon. In the case of articles consumed to a large extent by the producer, as corn, oats, hay, etc., only the portion actually marketed has been included. A similar plan has been followed to semi-manufactured articles, such as cotton and worsted yarns, pig iron, and steel billets, which are used to a large extent in establishments where produced.

Concerning the classification of commodities adopted in this report, which is the same as that used in previous bulletins of the bureau, it may be said that the general plan followed with respect to raw commodities has been to group such articles according to their origin rather than according to the ultimate use to which they are put. Thus, cotton, wheat, and leaf tobacco are all classed with farm products, although in their finished state they enter into the groups designated as cloths and clothing, food, and miscellaneous, respectively. Also, certain manufactured articles, as nails and structural steel, are grouped with metals and metal products rather than with building materials. Wool, which is quoted in the scoured state, is included with cloths and clothing instead of farm products. Tallow, being used in the manufacture of certain foods, is included in the food group, although its principal use is in the manufacture of commodities not consumed as food. While the classification adopted may thus appear to be to some extent arbitrary, the great amount of labor involved in a rearrangement of the groups for back years in order to make the data comparable with the present makes any revision, even if desirable, impossible at this time.

In the case of commodities of great importance, as has already been stated, more than one price series has been included in the present bulletin. In no case, however, has an article of a particular

description been represented by more than one series of quotations from the same market.

With few exceptions the articles for which prices are shown are of the same description as those included in the preceding bulletins on wholesale prices, though a number of new commodities were introduced in 1908 and still others have been added in the present report. In the selection of commodities it has been the aim of the bureau to choose only important and representative articles in each group. To this end, in addition to utilizing all available information from official sources, a careful inquiry was instituted in the principal market centers to determine which articles within the general class or group enter to the largest extent into exchange from year to year.

The sources from which price quotations have been drawn are as follows: Standard trade journals, 188 series; leading manufacturers or their selling agents, 142 series; officials of boards of trade, etc., 8 series; and Government bureaus, 2 series. As far as possible the quotations for the various commodities have been secured in their primary markets. For example, the prices quoted for live stock and most animal products are those for Chicago, wheat and flour prices are mainly for Minneapolis and Kansas City, pig iron and nails for Pittsburgh, hops for New York City and Portland, Oreg., tar for Wilmington, N. C., etc. In the case of all articles subject to frequent fluctuations in price, such as butter, eggs, grain, live stock, meats, cotton, etc., weekly quotations have been secured, while for articles whose prices are more stable, only monthly quotations have been taken. These details are clearly brought out in the table appearing on pages 38 to 109 of the present bulletin.

### **PRICES OF COMMODITIES IN 1914 AND IN PRECEDING YEARS.**

The slight decline in wholesale prices which manifested itself toward the close of 1913 continued through the first six months of 1914. In July, however, prices again assumed an upward tendency, the rise becoming more pronounced in August and September. From October to the end of the year there was a drop that carried the general price level to a point somewhat below that prevailing at the close of 1913.

By reference to the weighted index numbers appearing in the table on pages 12 to 16 of the present bulletin, it is seen that the most marked fluctuations during 1914 occurred in the prices of articles belonging to the farm products, food, metals, and fuel and lighting groups. Farm products increased in price from January to August, after which they steadily declined until the end of the year. In the food group prices were lowest in March, April, and May, increasing to their maximum in September, while in the metals and metal products group, and also in that of fuel and lighting materials, prices were highest in the first three months of the year and lowest in the

last three. Drugs and chemicals were lowest during the first eight months and highest during the last four months of the year. In the remaining groups, taken as a whole, prices showed a rising tendency during the earlier part and a falling tendency during the latter part of 1914.

While no attempt has been made to investigate the causes of the rise and fall of prices in 1914, it is obvious that the present European war has influenced to a pronounced extent the market value of many commodities. This is particularly true of foodstuffs, for which there is now a greatly increased demand abroad, and of a few articles classed as drugs or chemicals. Thus, comparing the highest with the lowest average monthly price within the year, wheat in Minneapolis advanced 36 per cent; contract corn in Chicago advanced 32 per cent; oats, 31 per cent; rye, 79 per cent; choice to prime beef steers, 15 per cent; granulated sugar, 83 per cent; opium, 63 per cent; alum, 57 per cent; and glycerin, 37 per cent.

On the other hand, owing to disturbed market conditions attributable in large measure to the war, cotton in New Orleans declined 50 per cent in price; crude petroleum, 42 per cent; iron ore, 16 per cent; ingot copper, 24 per cent; pig lead, 16 per cent; steel billets, 10 per cent; structural steel, 13 per cent; linseed oil, 25 per cent; and cottonseed oil, 31 per cent.

Comparing 1914 with 1913, the group of commodities showing the greatest decrease in average yearly prices was that of metals and metal products, the decrease in the group as a whole being slightly more than 13 per cent. In the fuel and lighting group the decrease between the two years was 8.3 per cent. Three other groups show a decrease varying from 2 to 3.8 per cent, while four of the nine groups into which the commodities have been classified show an increase. In all four of the groups showing an increase in 1914 over 1913, the rate of increase was approximately 3 per cent.

The following table shows for each of the nine groups the number of articles for which wholesale prices were obtained and the number which increased or decreased in price in 1914 as compared with 1913:

## CHANGES IN AVERAGE PRICES FOR 1914 AS COMPARED WITH 1913, BY GROUPS OF COMMODITIES.

Group.	Number of commodities or price series.	Number showing—		
		Increase.	No change.	Decrease.
Farm products.....	30	21	.....	9
Food, etc.....	94	51	8	35
Cloths and clothing.....	76	23	13	40
Fuel and lighting.....	15	1	6	8
Metals and metal products.....	44	2	13	29
Lumber and building materials.....	33	6	6	21
Drugs and chemicals.....	10	5	4	1
House-furnishing goods.....	11	6	7	1
Miscellaneous.....	24	7	7	10
Total.....	340	122	64	154

From the above table it is seen that a majority of the commodities which increased in price between 1913 and 1914 belong to the farm products and food groups. Within these two groups 72 commodities out of 124, or 58 per cent, increased in price; 44 commodities, or 36 per cent of the number, decreased in price; and 8 commodities, or 6 per cent, were unaffected by change. The articles showing the greatest increase were corn, oats, rye, wheat, flaxseed, hops (New York State), calfskins, peanuts, tobacco, canned corn, rye flour, wheat flour, fresh and evaporated apples, prunes, raisins, corn meal, sugar, cabbage, onions, potatoes, and vinegar. Some of the articles in these two groups which decreased in price were cotton, butter, canned tomatoes, coffee, lemons, and oranges.

In each of the four groups of cloths and clothing, fuel and lighting, metals and metal products, and lumber and building materials, more than half of the commodities decreased in price from 1913 to 1914. Decided decreases occurred in the yearly average prices of cotton yarns, print cloths, storm serge, Sicilian cloth, worsted yarns, coke, gasoline, crude petroleum, bar iron, copper ingots, sheet copper, copper wire, iron ore, pig lead, lead pipe, pig iron, cast-iron pipe, steel billets, steel tank plates, steel sheets, structural steel, pig tin, wood screws, brick in New York City, plate glass, Douglas fir, rosin, and cedar shingles. Increases in price were reported for cotton blankets, boots and shoes, leather, 10-4 bleached sheeting, quick-silver, linseed oil, turpentine, and a few other articles in the four groups named.

Of 10 commodities classed as drugs or chemicals, 5 increased in price, 4 remained stationary, and 1 decreased in price in 1914 compared with 1913. The 5 articles showing an increase were alum, glycerin, grain alcohol, opium, and quinine. The article which decreased in price was wood alcohol.

Taking as a whole the 340 commodities for which the bureau secured prices for 1913 and 1914, an increase in price between these two years is shown for 122 articles, or 36 per cent of the total number, a decrease is shown for 154 articles, or 45 per cent of all commodities, while no change in price occurred in the case of 64 articles, or 19 per cent of the total.

The per cent of increase or decrease in the average wholesale price in 1914, as compared with 1913, is shown for each of the 340 commodities in Table II, pages 110 to 238 of this bulletin.

Index numbers of the several groups for the period 1890-1914 are given in the table which follows. Four series of index numbers for each group of commodities are presented. Two of these are primary and two are derivative series. The first series is based on the average prices of the different articles in the group for the 10 years from 1890 to 1899. This is the unweighted index number appearing in all previous bulletins of the bureau on wholesale prices. The series included in the second column of the table is obtained by striking the average for the 10 years 1890-1899 of the weighted index numbers published in the fourth column and dividing this average into the index number for each year of the period 1890 to 1914 and for each month of 1913 and 1914. In effect, this operation reduces the old and the new indexes to a common base period, that of the decade 1890-1899. The third series is computed from the first by dividing the 1914 index into the index for each preceding year and for each month of 1913 and 1914. The fourth series of index numbers, as explained elsewhere, is constructed by computing the aggregate value in exchange of all commodities in the group for each year of the period and then reducing these aggregate values to percentages of the aggregate value for 1914, carrying the computation back year by year, the comparison between any two consecutive years being restricted to identical commodities.

To the reader who undertakes to compare the index numbers in the first or third column with those in the second or fourth column a word of caution should be given. The differences observed between the weighted and the unweighted index numbers for the several groups of commodities and for all commodities combined may be ascribed to two causes. In the first place, a small number of commodities included in the unweighted index for which satisfactory weights could not be obtained have been omitted from the weighted index. A more important reason for the differences between the two index numbers, however, appears to be the fact that, as explained elsewhere,<sup>1</sup> the unweighted figures have been obtained by averaging the relative prices of individual commodities, while the weighted index is built upon aggregates of money values. Under the former

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<sup>1</sup> Appendix I, pp. 239 to 256.

plan all commodities represented by a single price quotation have equal influence upon the result, but in cases where an important commodity is represented by several series of quotations the influence of such commodity upon the group or general index is proportionate to the number of quotations used. In other words, the price quotation and not the commodity is the unit of influence. Thus it can readily be seen that in computing the unweighted index numbers for the several groups of commodities published herewith some articles may have exerted an influence upon the result very disproportionate to the real importance of such articles as measured by their actual value in exchange. In the weighted index numbers, on the other hand, each commodity has an influence entirely commensurate with its importance with respect to the other commodities.

The unweighted index numbers for all commodities combined have been computed from the relative prices of individual commodities and not from the group index numbers previously ascertained. The effect produced by assigning too great or too little importance to particular commodities is therefore probably less pronounced in the case of the index number for all commodities combined than in the case of the group indexes, since the number of commodities included in the result is much larger and errors of weighting (by inclusion of a disproportionate number of price quotations representing an article or a group) in one direction tend to offset those in another. This, in substance, appears to be the real explanation of the apparent discrepancies observed when the differences between the weighted and unweighted index numbers for the several groups are compared with similar differences in the index numbers for all commodities taken together.

## INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES, 1890 TO 1914.

[For explanation of method used in computing these index numbers, see p. 10.]

Year or month.	Farm products.				Food, etc.			
	Un-weighted: Average prices in 1890-1899=100. <sup>1</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>1</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100. <sup>1</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>1</sup>	Un-weighted: Average prices in 1890-1899=100. <sup>2</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>2</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100. <sup>2</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>2</sup>
1890.....	110	108	62	66	112	113	81	87
1891.....	122	117	69	71	116	113	83	87
1892.....	112	105	63	63	104	102	75	78
1893.....	108	107	61	65	110	111	79	85
1894.....	96	94	54	57	100	98	72	75
1895.....	93	95	53	55	95	95	68	72
1896.....	78	87	44	52	84	86	60	66
1897.....	85	93	48	56	88	90	63	69
1898.....	96	97	54	59	94	96	68	74
1899.....	100	99	56	60	98	96	71	73
1900.....	110	110	62	67	104	101	75	77
1901.....	117	116	66	70	106	102	76	78
1902.....	131	129	74	78	111	108	80	83
1903.....	119	120	67	72	107	104	77	80
1904.....	126	129	71	78	107	111	77	85
1905.....	124	123	70	75	109	110	78	84
1906.....	124	124	70	75	113	107	81	82
1907.....	137	136	77	83	118	113	85	86
1908.....	133	136	75	82	121	119	87	91
1909.....	153	155	86	94	125	126	90	97
1910.....	165	164	93	100	129	127	93	98
1911.....	162	143	82	90	131	125	94	96
1912.....	171	161	97	88	140	137	101	104
1913.....	166	160	94	97	137	127	99	97
1914.....	177	165	100	100	139	131	100	100
<b>1913.</b>								
January.....	160	154	90	93	133	125	96	96
February.....	162	155	92	94	133	125	96	96
March.....	166	157	94	95	132	123	95	94
April.....	168	156	95	94	133	122	96	93
May.....	163	156	92	95	133	121	96	92
June.....	163	159	92	96	133	126	96	96
July.....	163	161	92	97	135	129	97	99
August.....	165	161	93	98	136	132	98	101
September.....	169	165	95	100	141	133	101	102
October.....	169	165	95	100	144	129	104	99
November.....	170	162	96	98	143	133	103	102
December.....	172	160	97	97	145	129	104	98
<b>1914.</b>								
January.....	172	161	97	98	143	129	103	99
February.....	175	162	99	98	138	127	99	97
March.....	175	163	99	99	136	124	98	96
April.....	178	165	101	100	131	121	94	92
May.....	177	165	100	100	146	122	105	93
June.....	174	165	98	100	136	127	98	97
July.....	172	169	97	101	135	131	97	101
August.....	182	174	103	106	141	142	101	105
September.....	188	172	106	104	147	147	106	112
October.....	181	164	102	99	143	135	103	104
November.....	177	161	100	98	145	134	104	103
December.....	175	158	99	96	145	133	104	102

<sup>1</sup> Number of commodities varied from 16 in 1890 to 30 in 1914.<sup>2</sup> Number of commodities varied from 53 in 1890 to 94 in 1914.<sup>3</sup> Number of commodities varied from 40 in 1890 to 67 in 1914.



INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES,  
1890 TO 1914—Continued.

[For explanation of method used in computing these index numbers, see p. 10.]

Year or month.	Cloths and clothing.				Fuel and lighting.			
	Un-weighted: Average prices in 1890-1899—100. <sup>1</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)—100. <sup>2</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)—100. <sup>1</sup>	Weighted: Aggregate value in exchange in 1914—100. <sup>2</sup>	Un-weighted: Average prices in 1890-1899—100. <sup>3</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)—100. <sup>3</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)—100. <sup>3</sup>	Weighted: Aggregate value in exchange in 1914—100. <sup>3</sup>
1890.....	114	111	93	94	105	105	78	74
1891.....	111	108	91	91	103	104	76	73
1892.....	109	108	89	91	101	99	75	70
1893.....	107	107	88	90	100	99	74	70
1894.....	96	95	79	80	92	93	68	66
1895.....	93	94	76	79	98	104	73	73
1896.....	91	91	75	76	104	105	77	74
1897.....	91	92	75	77	96	93	71	68
1898.....	93	95	76	80	95	93	70	66
1899.....	97	100	80	84	105	108	78	77
1900.....	107	107	88	90	121	123	90	87
1901.....	101	99	83	84	120	119	89	85
1902.....	102	102	84	86	134	142	99	100
1903.....	107	107	88	90	149	163	110	115
1904.....	110	107	90	90	133	139	99	96
1905.....	112	110	92	93	129	132	96	94
1906.....	120	118	98	99	132	137	98	97
1907.....	127	125	104	105	135	143	100	101
1908.....	117	114	96	93	131	138	97	95
1909.....	130	119	98	100	129	134	96	95
1910.....	124	120	102	101	125	127	93	89
1911.....	120	116	98	98	122	124	90	88
1912.....	121	119	99	100	134	126	99	96
1913.....	124	121	102	102	142	153	105	109
1914.....	122	119	100	100	135	141	100	100
<b>1913.</b>								
January.....	124	122	102	102	144	152	107	106
February.....	125	122	102	103	144	157	107	111
March.....	125	122	102	102	143	157	106	111
April.....	125	121	102	102	139	152	103	106
May.....	124	121	102	102	139	152	103	106
June.....	124	120	102	101	140	153	104	109
July.....	124	121	102	102	141	153	104	109
August.....	123	120	101	101	143	154	106	109
September.....	124	121	102	102	144	153	107	109
October.....	124	122	102	102	143	153	106	106
November.....	124	121	102	102	143	152	106	106
December.....	123	120	101	101	144	151	107	107
<b>1914.</b>								
January.....	122	119	100	100	139	152	103	107
February.....	122	119	100	100	140	152	104	107
March.....	122	120	100	101	140	151	104	107
April.....	122	120	100	101	137	150	101	106
May.....	122	120	100	101	145	143	107	101
June.....	122	120	100	101	134	139	99	98
July.....	122	120	100	101	134	138	99	98
August.....	122	120	100	101	133	136	99	96
September.....	121	118	99	100	133	134	99	95
October.....	120	117	98	99	133	133	99	94
November.....	120	116	98	98	132	133	98	94
December.....	119	116	98	98	132	134	98	95

<sup>1</sup> Number of commodities varied considerably from 1890 to 1914, being 63 in 1913 and 76 in 1914.

<sup>2</sup> Number of commodities varied from 56 in 1890 to 72 in 1914.

<sup>3</sup> Number of commodities was 13 from 1890 to 1913, inclusive, and 15 in 1914.

INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES,  
1890 TO 1914—Continued.

[For explanation of method used in computing these index numbers, see p. 10.]

Year or month.	Metals and metal products.				Lumber and building materials.			
	Un-weighted: Average prices in 1890-1899=100. <sup>1</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>2</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100. <sup>1</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>2</sup>	Un-weighted: Average prices in 1890-1899=100. <sup>3</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>4</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100. <sup>3</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>4</sup>
1890.....	119	131	101	133	111	108	76	74
1891.....	112	116	95	117	103	105	74	72
1892.....	106	107	90	107	103	101	71	69
1893.....	101	97	86	98	102	102	70	70
1894.....	91	82	77	83	96	99	66	65
1895.....	92	85	78	89	94	96	64	65
1896.....	94	92	80	93	93	94	64	65
1897.....	87	81	74	82	90	92	62	63
1898.....	86	82	73	82	96	98	66	67
1899.....	115	123	97	124	106	106	73	73
1900.....	121	121	103	122	116	114	79	78
1901.....	112	113	95	113	117	109	80	75
1902.....	117	111	99	112	119	115	82	79
1903.....	118	110	100	111	121	120	83	82
1904.....	119	101	93	102	123	121	84	83
1905.....	123	112	104	113	123	123	88	88
1906.....	135	129	114	130	149	141	96	97
1907.....	143	137	121	138	147	145	101	100
1908.....	125	107	106	108	133	139	91	95
1909.....	125	105	106	106	138	146	95	100
1910.....	129	106	109	107	153	151	105	104
1911.....	119	102	101	103	151	152	103	104
1912.....	126	113	107	114	148	149	101	102
1913.....	128	114	108	115	152	150	104	103
1914.....	118	99	100	100	146	146	100	100
<b>1913.</b>								
January.....	133	122	113	123	153	150	105	103
February.....	132	120	112	120	154	152	105	104
March.....	130	117	110	118	155	152	106	104
April.....	129	116	109	117	155	151	106	104
May.....	129	116	109	117	153	152	105	105
June.....	128	114	108	115	152	152	104	104
July.....	126	112	107	113	151	151	103	104
August.....	126	113	107	114	150	149	103	103
September.....	127	114	108	114	151	148	103	103
October.....	126	113	107	114	149	148	102	101
November.....	123	111	104	111	149	148	102	101
December.....	121	105	103	106	150	148	103	101
<b>1914.</b>								
January.....	119	105	101	105	148	148	101	101
February.....	120	106	102	106	149	148	102	102
March.....	120	105	102	105	148	148	101	102
April.....	119	104	101	105	148	148	101	102
May.....	117	103	99	100	147	147	101	101
June.....	116	98	98	99	147	147	101	101
July.....	116	97	98	98	147	146	101	100
August.....	116	97	98	98	147	146	101	100
September.....	121	99	103	93	145	145	99	99
October.....	119	95	101	98	145	144	99	99
November.....	116	93	98	93	143	143	98	98
December.....	117	94	99	95	142	141	97	97

<sup>1</sup> Number of commodities varied from 37 in 1899 to 44 in 1914.<sup>2</sup> Number of commodities varied from 13 in 1890 to 25 in 1914.<sup>3</sup> Number of commodities varied from 26 in 1899 to 23 in 1914.<sup>4</sup> Number of commodities varied from 22 in 1890 to 30 in 1914.

INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES,  
1890 TO 1914—Continued.

[For explanation of method used in computing these index numbers, see p. 10.]

Year or month.	Drugs and chemicals.				House-furnishing goods.			
	Un-weighted: Average prices in 1890-1899=100. <sup>1</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>1</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100. <sup>1</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>1</sup>	Un-weighted: Average prices in 1890-1899=100. <sup>2</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>2</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100. <sup>2</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>2</sup>
1890.....	110	100	83	87	111	108	93	118
1891.....	104	102	79	89	110	107	92	115
1892.....	103	101	78	88	107	105	89	113
1893.....	101	100	77	87	105	105	88	113
1894.....	90	92	68	81	100	104	83	112
1895.....	88	98	67	86	97	99	81	106
1896.....	93	101	70	88	94	96	78	103
1897.....	94	99	71	86	90	89	75	96
1898.....	107	103	81	90	92	95	77	102
1899.....	111	106	84	93	95	94	79	101
1900.....	116	107	88	94	106	100	88	107
1901.....	115	109	87	95	111	111	93	120
1902.....	114	107	86	94	112	111	93	120
1903.....	113	106	86	93	113	110	94	119
1904.....	110	107	83	94	112	106	93	114
1905.....	109	106	83	93	109	98	91	108
1906.....	101	104	77	91	111	98	93	108
1907.....	110	106	83	93	119	98	99	106
1908.....	110	111	83	97	114	94	95	102
1909.....	112	112	85	98	112	95	93	103
1910.....	117	114	89	99	112	93	93	101
1911.....	120	114	91	100	111	90	93	97
1912.....	123	112	93	98	114	90	95	97
1913.....	124	111	94	97	113	90	98	97
1914.....	132	114	100	100	120	93	100	100
<b>1913.</b>								
January.....	123	112	93	98	118	90	98	97
February.....	124	111	94	97	118	90	98	97
March.....	124	111	94	97	118	90	98	97
April.....	125	111	95	97	118	90	98	97
May.....	125	110	95	96	118	90	98	97
June.....	125	110	95	96	118	90	98	97
July.....	124	110	94	96	118	90	98	97
August.....	123	110	93	96	118	90	98	97
September.....	124	111	94	97	118	90	98	97
October.....	125	112	95	98	118	90	98	97
November.....	125	112	95	98	118	90	98	97
December.....	125	112	95	98	118	90	98	97
<b>1914.</b>								
January.....	126	112	95	98	120	93	100	100
February.....	127	112	96	98	120	93	100	100
March.....	127	112	96	98	120	93	100	100
April.....	127	112	96	98	120	93	100	100
May.....	127	112	96	98	120	93	100	100
June.....	128	112	97	98	120	93	100	100
July.....	128	112	97	98	120	93	100	100
August.....	129	111	98	97	120	93	100	100
September.....	136	118	103	103	121	93	101	100
October.....	147	121	111	106	121	93	101	100
November.....	143	120	108	105	121	93	101	100
December.....	140	119	106	104	121	93	101	100

<sup>1</sup> Number of commodities varied from 9 in 1890 to 10 in 1914.

<sup>2</sup> Includes 14 commodities from 1890 to 1914.

<sup>3</sup> Includes 6 commodities (earthen and glass tableware) from 1890 to 1914.

INDEX NUMBERS OF WHOLESALE PRICES, BY GROUPS OF COMMODITIES,  
1890 TO 1914—Concluded.

[For explanation of method used in computing these index numbers, see p. 10.]

Year or month.	Miscellaneous.				All commodities.			
	Un-weighted: Average prices in 1890-1899=100. <sup>1</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>2</sup>	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100. <sup>1</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>2</sup>	Un-weighted: Average prices in 1890-1899=100. <sup>3</sup>	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100. <sup>4</sup>	Un-weighted: Relative price in 1914 (on 1890-99 base)=100. <sup>3</sup>	Weighted: Aggregate value in exchange in 1914=100. <sup>4</sup>
1890.....	110	107	82	95	113	111	84	82
1891.....	109	107	81	95	112	111	84	82
1892.....	106	103	79	91	106	103	79	78
1893.....	106	106	79	94	106	106	79	78
1894.....	100	101	75	89	96	95	72	70
1895.....	95	96	71	85	94	96	70	70
1896.....	91	94	68	82	90	91	67	67
1897.....	92	94	69	83	90	91	67	67
1898.....	92	93	69	82	93	95	69	70
1899.....	98	97	73	85	102	102	76	75
1900.....	110	107	82	94	111	109	83	81
1901.....	107	106	80	93	109	108	81	81
1902.....	114	108	85	95	113	116	84	86
1903.....	114	110	85	97	114	117	85	86
1904.....	112	111	84	97	113	117	84	87
1905.....	113	111	84	98	116	117	87	86
1906.....	121	114	90	100	123	121	92	89
1907.....	127	119	95	105	130	128	97	95
1908.....	120	114	90	100	123	125	92	92
1909.....	126	128	94	113	127	133	95	98
1910.....	133	136	99	120	132	136	99	101
1911.....	131	122	98	108	129	130	96	96
1912.....	133	119	99	105	134	138	100	102
1913.....	137	118	102	104	135	137	101	101
1914.....	134	114	100	100	134	136	100	100
<b>1913.</b>								
January.....	135	117	101	103	135	136	101	100
February.....	135	117	101	103	135	137	101	101
March.....	134	117	100	103	135	136	101	100
April.....	136	117	101	103	135	135	101	99
May.....	136	117	101	103	134	135	100	99
June.....	136	118	101	104	134	137	100	101
July.....	139	120	104	106	134	138	100	101
August.....	139	119	104	105	134	138	100	102
September.....	140	119	104	105	136	140	101	103
October.....	140	117	104	103	136	139	101	102
November.....	139	117	104	103	136	138	101	102
December.....	138	116	103	102	136	136	101	100
<b>1914.</b>								
January.....	136	115	101	101	135	136	101	100
February.....	135	115	101	101	134	136	100	100
March.....	135	115	101	102	134	135	100	100
April.....	135	116	101	102	132	135	99	99
May.....	135	115	101	102	136	134	101	99
June.....	134	114	100	101	133	135	99	99
July.....	132	113	99	100	132	136	99	100
August.....	134	113	100	100	135	140	101	103
September.....	136	114	101	100	137	141	102	104
October.....	131	111	98	97	135	135	101	99
November.....	130	110	97	97	135	134	101	99
December.....	131	112	98	98	134	133	100	98

<sup>1</sup> Number of commodities varied from 13 in 1890 to 24 in 1914.<sup>2</sup> Number of commodities varied from 12 in 1890 to 22 in 1914.<sup>3</sup> Number of commodities varied from 251 in 1890 to 340 in 1914.<sup>4</sup> Number of commodities varied from 192 in 1890 to 297 in 1914.

To assist in the comparison afforded by the figures in the foregoing table, there is shown herewith the per cent of increase or decrease in prices for each year from 1891 to 1914 and for each month subsequent to January, 1913, as compared with the prices for the pre-

ceding year or month. The increases and decreases shown in this table have been computed in the case of each group from the unweighted and the weighted index numbers appearing in the first and fourth columns, respectively, of the preceding table.

CHANGES IN WHOLESALE PRICES, 1890 TO 1914.

[Per cent of increase (+) or decrease (-) for each year subsequent to 1890 and for each month subsequent to January, 1913, compared with the preceding year or month.]

Year or month.	Farm products.		Food, etc.		Cloths and clothing.	
	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.
1890.....						
1891.....	+10.5	+ 7.8	+ 2.9	+ 0.2	- 1.9	- 3.0
1892.....	- 8.1	-10.5	-10.5	-10.1	- 2.1	- 1.1
1893.....	- 3.4	+ 2.1	+ 6.4	+ 8.9	- 1.7	- 1.0
1894.....	-11.1	-12.2	- 9.4	-12.0	-10.4	-11.3
1895.....	- 2.7	+ 1.8	- 5.2	- 3.1	- 3.5	- .8
1896.....	-16.1	- 9.3	-11.4	- 9.1	- 1.5	- 3.7
1897.....	+ 8.8	+ 7.3	+ 4.7	+ 5.0	- .2	+ 1.0
1898.....	+12.8	+ 4.4	+ 7.6	+ 7.2	+ 2.5	+ 4.0
1899.....	+ 4.1	+ 1.7	+ 4.1	- .9	+ 3.5	+ 4.5
1900.....	+ 9.5	+11.4	+ 6.0	+ 5.2	+10.4	+ 7.3
1901.....	+ 6.8	+ 5.4	+ 1.6	+ 1.2	- 5.4	- 7.1
1902.....	+11.6	+11.3	+ 5.1	+ 5.9	+ 1.0	+ 2.5
1903.....	- 9.0	- 6.7	- 3.8	- 3.5	+ 4.5	+ 4.9
1904.....	+ 6.2	+ 7.0	+ .1	+ 6.0	+ 3.0	+ .7
1905.....	- 1.6	- 4.4	+ 1.4	- .7	+ 2.0	+ 2.8
1906.....	- .5	- 1.2	+ 3.6	- 2.7	+ 7.1	+ 6.8
1907.....	+10.9	+ 9.5	+ 4.0	+ 5.9	+ 5.6	+ 6.2
1908.....	- 2.9	- .5	+ 2.4	+ 5.4	- 7.7	- 9.1
1909.....	+15.0	+14.1	+ 3.4	+ 5.8	+ 2.3	+ 4.3
1910.....	+ 7.5	+ 6.1	+ 3.2	+ .9	+ 3.4	+ 1.4
1911.....	- 1.6	- 9.7	+ 2.0	- 1.5	- 3.3	- 3.8
1912.....	+ 5.7	+ 8.7	+ 6.2	+ 8.9	+ .9	+ 2.8
1913.....	- 3.2	- .9	- 1.7	- 7.0	+ 2.5	+ 1.6
1914.....	+ 6.9	+ 3.4	+ 1.6	+ 3.0	- 1.7	- 1.8
1913.						
January.....						
February.....	+ 1.2	+ .4	+ .3	- .6	+ .4	+ .3
March.....	+ 2.5	+ 1.5	- .5	- 1.6	(1)	- .3
April.....	+ .9	- .9	+ .4	- .7	- .1	- .2
May.....	- 2.8	+ .4	- .3	- .8	- .4	- .5
June.....	- .2	+ 1.6	+ .7	+ 3.9	- .4	- .5
July.....	(1)	+ 1.1	+ 1.5	+ 2.6	+ .1	+ .4
August.....	+ 1.2	+ .4	+ .7	+ 2.2	- .6	- .1
September.....	+ 2.4	+ 2.6	+ 3.5	+ 1.3	+ .5	+ .6
October.....	+ .2	- .4	+ 2.1	- 2.9	(1)	+ .3
November.....	+ .5	- 1.8	- .6	+ 2.9	+ .2	- .3
December.....	+ 1.2	- .8	+ .9	- 3.4	- .4	- 1.1
1914.						
January.....	+ .1	+ .4	- 1.3	+ .5	- 1.0	- .7
February.....	+ 2.0	+ .8	- 3.1	- 1.9	- .2	(2)
March.....	- .2	+ .6	- 1.7	- 2.5	+ .2	+ .5
April.....	+ 1.5	+ .7	- 3.8	- 2.3	+ .1	+ .3
May.....	- .6	+ .5	+11.3	+ .9	(1)	- .3
June.....	- 1.2	- .1	- 6.8	+ 4.4	(1)	+ .2
July.....	- 1.1	+ .7	- .8	+ 3.3	+ .1	+ .3
August.....	+ 5.5	+ 4.9	+ 5.0	+ 7.8	- .2	- .4
September.....	+ 3.5	- 1.2	+ 4.0	+ 3.6	- .6	- 1.2
October.....	- 3.9	- 5.0	- 2.7	- 7.7	- .9	- 1.1
November.....	- 2.3	- 1.5	+ 1.1	- .8	- .2	- .5
December.....	- .7	- 1.8	+ .1	- 1.1	- .3	- .3

<sup>1</sup> Index number unchanged.

## CHANGES IN WHOLESALE PRICES, 1890 TO 1914—Continued.

Year or month.	Fuel and lighting.		Metals and metal products.		Lumber and building materials.	
	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.
1890.....						
1891.....	- 1.9	- 0.9	- 0.3	-11.1	- 2.3	- 3.1
1892.....	- 1.6	- 4.6	- 5.1	- 8.5	- 5.2	- 4.0
1893.....	- 1.1	- 1.1	- 5.0	- 8.7	- .9	+ 1.2
1894.....	- 7.6	- 6.3	- 9.9	-15.4	- 5.5	- 2.9
1895.....	+ 6.2	+12.1	+ 1.4	+ 7.0	- 2.3	- 2.7
1896.....	+ 6.3	+ 8	+ 1.8	+ 4.4	- .7	- 2.1
1897.....	- 7.6	-11.5	- 7.6	-11.4	- 3.2	- 1.9
1898.....	- 1.0	+ 2.2	- .2	+ .4	+ 6.0	+ 5.7
1899.....	+10.1	+16.3	+22.8	+51.0	+10.4	+ 8.5
1900.....	+15.1	+14.0	+ 5.1	- 1.8	+ 9.4	+ 7.6
1901.....	- 1.2	- 3.2	- 7.1	- 7.1	+ .9	- 4.1
1902.....	+12.4	+18.7	+ 4.7	- 1.1	+ 1.8	+ 5.2
1903.....	+11.2	+14.9	+ .3	- 1.2	+ 2.2	+ 4.4
1904.....	-11.2	-14.6	- 6.8	- 8.2	+ 1.1	+ .4
1905.....	- 2.9	- 4.8	+11.8	+11.2	+ 4.1	+ 5.9
1906.....	+ 2.4	+ 3.7	+10.4	+14.5	+ 9.7	+10.6
1907.....	+ 2.4	+ 4.0	+ 6.1	+ 6.6	+ 4.9	+ 2.7
1908.....	- 3.1	+ 3.3	-12.6	-22.0	- 9.4	- 4.4
1909.....	- 1.1	- 3.0	- .5	- 1.7	+ 4.0	+ 4.9
1910.....	- 3.0	- 5.5	+ 3.0	+ 1.0	+10.7	+ 3.7
1911.....	- 2.4	+ 2.1	- 7.1	- 4.0	- 1.2	+ .5
1912.....	+ 9.4	+ 9.3	+ 5.6	+11.1	- 2.1	+ 1.5
1913.....	+ 6.2	+13.0	+ 1.1	+ .8	+ 2.4	+ .5
1914.....	- 4.9	- 7.8	- 7.9	-13.6	- 3.6	- 2.8
<b>1913.</b>						
January.....						
February.....	(1)	+ 3.1	- .5	- 1.7	+ .7	+ 1.1
March.....	- 1.0	- .1	- 1.3	- 2.4	+ .5	+ .2
April.....	- 2.7	- 2.8	- .3	- .3	- .1	- .8
May.....	- .3	- .3	- .2	- .3	- 1.0	+ .9
June.....	+ 1.0	+ .9	- 1.1	- 1.6	- .6	+ .4
July.....	+ .8	(1)	- 1.3	- 1.6	- .7	- .4
August.....	+ 1.2	+ .5	+ .1	+ .4	- .6	- 1.6
September.....	+ .8	- .2	+ .4	+ .8	+ .3	- .2
October.....	- .5	- .6	- .9	- .7	- 1.2	- .4
November.....	- .3	- .6	- 1.8	- 2.4	(1)	- .1
December.....	+ .6	- .4	- 2.3	- 4.9	+ .5	(1)
<b>1914.</b>						
January.....	- 2.9	+ .1	- 1.2	- .3	- 1.0	(1)
February.....	+ .4	(1)	+ .8	+ 1.0	+ .7	+ .2
March.....	- .2	- .1	- .3	- .7	- .9	+ .1
April.....	- 1.8	- .8	- .8	- .9	- .3	- .1
May.....	+ 5.9	- 5.0	- 1.3	- 4.2	- .7	- .8
June.....	- 7.7	- 2.9	- 1.0	- 1.3	+ .3	- .1
July.....	- .1	- .4	- .4	- 1.4	+ .1	- .7
August.....	- .7	- 1.5	+ .6	+ .5	+ .2	+ .2
September.....	+ .2	- 1.2	+ 4.1	+ 1.1	- 1.8	+ .9
October.....	- .2	- .7	- 1.9	- 3.7	(1)	- .5
November.....	- .5	+ .1	- 2.2	- 2.3	- 1.4	- .7
December.....	+ .1	+ .2	+ .5	+ 1.8	- .6	- 1.2

1 Index number unchanged.

CHANGES IN WHOLESALE PRICES, 1890 TO 1914—Concluded.

Year or month.	Drugs and chemicals.		House-furnishing goods.		Miscellaneous.		All commodities.	
	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.
1890.....								
1891.....	- 6.0	+2.5	- 0.8	- 0.4	- 0.8	(1)	-1.1	+ 0.2
1892.....	- .7	-1.7	- 3.4	- 2.3	+ 2.9	- 4.4	-5.0	- 7.2
1893.....	- 2.3	- .6	- 1.5	(1)	- .3	+ 3.1	- .5	+ 2.5
1894.....	-10.6	-7.9	- 4.6	- .9	- 5.8	- 5.0	-9.0	-10.4
1895.....	- 2.1	+6.2	- 3.6	- 4.9	- 5.3	- 4.7	-2.6	+ .6
1896.....	+ 5.3	+3.0	- 2.6	- 2.9	- 3.3	- 2.8	-3.4	- 5.3
1897.....	+ 1.9	-1.9	- 4.5	- 6.5	+ .8	+ .8	- .5	+ .7
1898.....	+12.9	+3.3	+ 2.4	+ 5.8	+ .3	- 1.2	+4.1	+ 4.2
1899.....	+ 4.4	+3.3	+ 3.4	- .6	+ 5.7	+ 3.7	+8.9	+ 6.9
1900.....	+ 4.0	+1.0	+11.6	+ 5.9	+12.4	+10.7	+8.7	+ 7.6
1901.....	- .4	+1.1	+ 4.5	+11.4	- 2.2	- 1.3	-1.5	- .7
1902.....	- .9	-1.1	+ 1.2	- .2	+ 6.2	+ 2.5	+4.1	+ 7.3
1903.....	- 1.4	-1.0	+ .7	- .7	- .4	+ 1.9	+ .6	+ .2
1904.....	- 2.3	+ .6	- 1.2	- 4.5	- 1.7	+ .3	- .5	+ .7
1905.....	- .8	-1.1	- 2.3	- 7.0	+ 1.0	+ .6	+2.6	- .2
1906.....	- 7.2	-1.6	+ 1.7	(1)	+ 7.4	+ 2.2	+5.7	+ 3.2
1907.....	+ 8.3	+1.5	+ 6.8	(1)	+ 5.0	+ 4.6	+5.7	+ 6.2
1908.....	+ .7	+4.3	- 3.8	- 3.9	- 5.7	- 4.4	-5.2	- 2.7
1909.....	+ 1.8	+1.2	- 2.0	+ .3	+ 5.0	+12.6	+3.0	+ 6.6
1910.....	+ 4.1	+1.4	- .1	- 1.7	+ 5.7	+ 6.3	+4.0	+ 2.4
1911.....	+ 2.8	+ .6	- 4.4	4.1	- 1.4	-10.3	-1.3	- 4.7
1912.....	+ 2.2	-1.7	+ 2.3	(1)	+ 1.5	- 2.4	+3.4	+ 6.3
1913.....	+ 1.0	-1.4	+ 3.9	+ .7	+ 2.9	- 1.3	+1.2	- .6
1914.....	+ 6.5	+3.2	+ 1.9	+ 2.8	- 2.4	- 3.4	- .3	- 1.0
1913.								
January.....								
February.....	+ .9	- .6	(1)	(1)	- .3	- .3	+ .3	+ .3
March.....	+ .5	(1)	(1)	(1)	- .1	- .4	- .1	- .3
April.....	+ .8	(1)	(1)	(1)	+ .9	(1)	- .1	- .9
May.....	+ .3	- .5	(1)	(1)	+ .1	- .1	- .5	- .1
June.....	- .2	- .1	(1)	(1)	+ .6	+ 1.2	- .1	+ 1.3
July.....	- 1.0	- .4	(1)	(1)	+ 1.6	+ 1.6	+ .1	+ .4
August.....	- .3	- 4.4	(1)	(1)	+ .1	- .3	+ .1	+ 1.0
September.....	+ .5	+1.5	(1)	(1)	+ 1.2	- .2	+1.3	+ 1.2
October.....	+ .8	+ .7	(1)	(1)	- .5	- 1.1	+ .1	- 1.1
November.....	- .1	(1)	(1)	(1)	- .6	- .4	- .4	- .1
December.....	+ .2	(1)	(1)	(1)	- .9	- .3	- .1	- 1.7
1914.								
January.....	+ 1.0	+ .2	+ 1.3	+ 2.8	- 1.4	- .9	- .4	+ .1
February.....	+ .4	+ .2	+ .3	(1)	- .3	+ .2	- .6	- .2
March.....	+ .1	(1)	(1)	(1)	- .1	+ .1	- .6	- .4
April.....	+ .3	+ .1	(1)	(1)	+ .1	+ .5	-1.0	- .5
May.....	+ .1	(1)	(1)	(1)	- .2	- .4	+3.9	- .7
June.....	+ .2	- .1	(1)	(1)	- .6	- 1.1	-2.6	+ .6
July.....	(1)	- .5	(1)	(1)	- 1.3	- 1.0	- .4	+ .6
August.....	+ 1.3	- .3	(1)	(1)	+ .8	(1)	+2.0	+ 3.2
September.....	+ 5.3	+6.2	+ .9	(1)	+ 1.5	+ .9	+2.0	+ .6
October.....	+ 7.9	+2.2	(1)	(1)	- 3.2	- 3.0	-1.6	- 4.2
November.....	- 2.5	- .9	(1)	(1)	- .8	- .6	- .4	- .9
December.....	- 2.3	- .9	- .3	(1)	+ .7	+ 1.7	- .3	- .7

<sup>1</sup> Index number unchanged.

In reviewing the course of wholesale prices of all commodities as a whole during the 25-year period since 1890, it is seen from the weighted index numbers in the last column of the table on page 16 that, except for 1893, a downward trend was manifested during the first 8 years, or until 1897, after which prices rose rapidly until 1910, with slight recessions in 1901 and 1905 and a more decided one in 1908. In 1911 prices receded sharply, advancing again in 1912 to the highest point reached during the entire 25 years. Since 1912 prices have slowly declined.

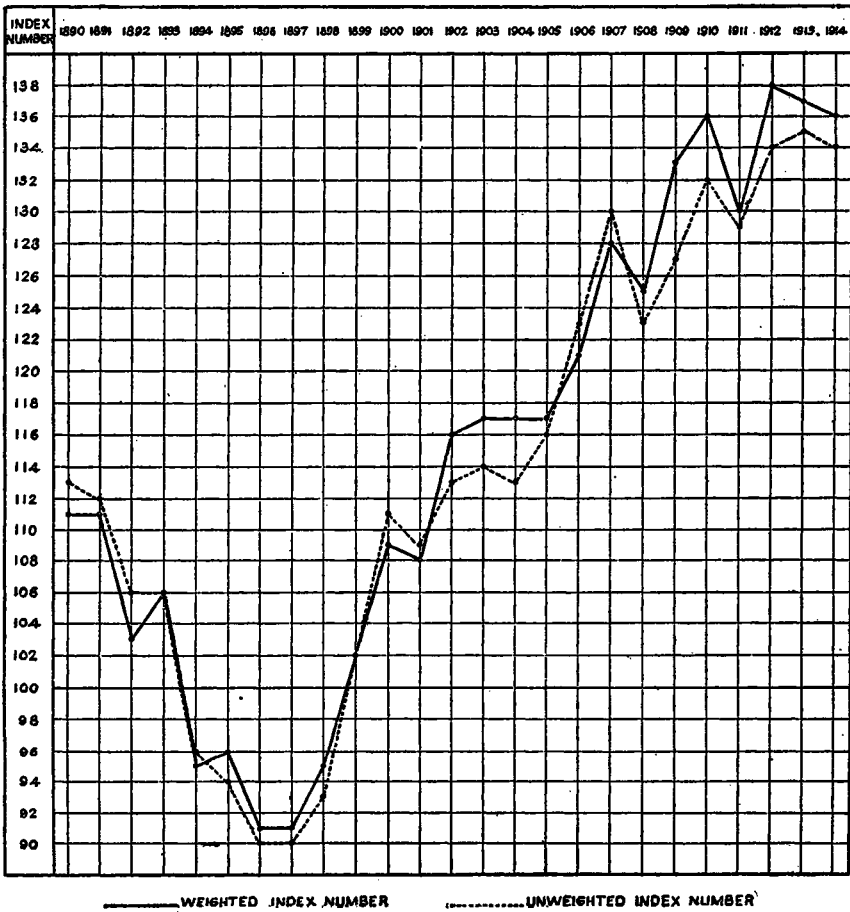
Within the 25-year period the most marked price fluctuations occurred in the groups of farm products, fuel and lighting, and metals and metal products, all of which contain a large percentage of raw materials. Farm products were lowest in 1896 and highest in 1910 and 1914. The lowest point for fuel and lighting was recorded in the years 1894, 1897, and 1898, and the highest point in 1903. In the group of metals and metal products, which showed the widest extremes of prices within the period, the lowest price level was reached in 1897 and 1898 and the highest in 1907. The group of commodities least affected by price changes during the period was the one comprising drugs and chemicals. In this group the lowest prices were reported in 1894 and the highest in 1911 and 1914.

The course of wholesale prices during the 25 years from 1890 to 1914 for all commodities taken as a whole is shown in the following chart. Both the weighted and the unweighted index numbers, reduced to the common-base period 1890-1899, have been charted in order that a ready comparison of the two may be made. It should be borne in mind, however, that the comparison is not an exact one, since in addition to differences inherent in the methods of construction, the weighted index is built on a somewhat smaller number of commodities than is used in the case of the unweighted index. Notwithstanding these differences, the two price curves are strikingly similar.



COURSE OF WHOLESALE PRICES, 1913 TO 1914.

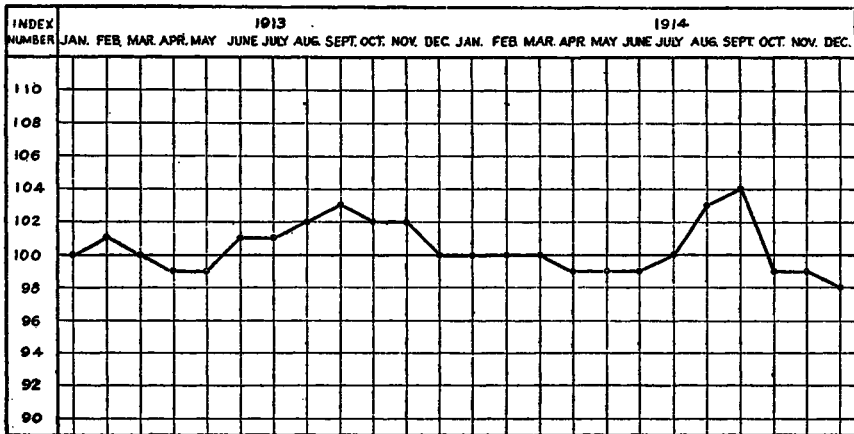
[Average for 1890 to 1899=100.]



The following chart shows the course of wholesale prices of all commodities by months, from January, 1913, to December, 1914. Only the weighted prices have been used in drafting this chart.

COURSE OF WHOLESALE PRICES BY MONTHS, 1913 AND 1914.

[Aggregate value in exchange in 1914=100.]



In addition to the classification of articles into the nine groups named in the preceding tables, they have been divided into two groups designated as raw commodities and manufactured commodities, respectively. A clearly defined classification of this character can not be made, but the commodities here designated as raw may be said to be such as are marketed in their natural state and such as have been subjected only to a preliminary manufacturing process, thus converting them into a marketable condition but not to a suitable form for final consumption. The commodities designated as manufactured are such as have been subjected to more than a preliminary factory manipulation, in which the manufacturing labor cost constituted an important element in the price. In the group designated as raw are included all farm products, beans, coffee, eggs, fresh fruits, milk, pepper, rice, tea, fresh vegetables, raw silk, wool, coal, crude petroleum, copper ingots, iron ore, pig iron, pig lead, pig tin, bar silver, spelter, sulphur, jute, rubber, and wood pulp—a total of 78 series of price quotations. All the other articles are classed as manufactured commodities.

In this table, as in the one appearing on pages 12 to 16, the comparison afforded by the figures denoting the unweighted and the weighted index numbers, respectively, can not be considered exact, since the weighted index includes fewer commodities than the unweighted index and, as explained elsewhere, is constructed in a different manner from the latter.



## WHOLESALE PRICE INDEXES OF RAW AND

{For explanation of method used in com

Year or month.	Raw commodities.			
	Un-weighted: Average prices in 1890-1899=100.	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100.	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100.	Weighted: Aggregate value in exchange in 1914=100.
1890.....	115	111	77	76
1891.....	116	115	78	79
1892.....	108	104	72	71
1893.....	104	107	70	74
1894.....	93	95	62	66
1895.....	92	97	62	67
1896.....	84	88	56	61
1897.....	88	90	59	62
1898.....	94	94	63	65
1899.....	106	101	71	70
1900.....	112	109	75	75
1901.....	111	112	74	77
1902.....	122	123	82	85
1903.....	123	123	83	85
1904.....	120	124	81	88
1905.....	121	120	81	83
1906.....	127	124	85	86
1907.....	133	132	89	91
1908.....	126	129	85	89
1909.....	137	140	92	97
1910.....	140	143	94	99
1911.....	140	136	94	94
1912.....	150	148	101	102
1913.....	148	146	99	101
1914.....	149	145	100	100
<b>1913.</b>				
January.....	145	143	97	99
February.....	140	144	98	99
March.....	145	143	97	99
April.....	144	141	97	97
May.....	144	142	97	98
June.....	143	145	96	100
July.....	144	147	97	102
August.....	147	149	99	103
September.....	153	152	103	105
October.....	155	150	104	104
November.....	154	151	103	104
December.....	154	148	103	102
<b>1914.</b>				
January.....	154	148	103	102
February.....	152	148	102	102
March.....	149	147	100	101
April.....	146	146	98	101
May.....	144	144	97	99
June.....	146	146	98	101
July.....	144	148	97	102
August.....	146	149	98	103
September.....	152	148	102	102
October.....	148	140	99	97
November.....	149	139	100	96
December.....	150	138	101	95

MANUFACTURED COMMODITIES, 1890 TO 1914.

putting these index numbers, see page 10.]

Manufactured commodities.				All commodities.			
Un-weighted: Average prices in 1890-1899=100.	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100.	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100.	Un-weighted: Relative price in 1914 (on 1890-1899 base)=100.	Weighted: Aggregate value in exchange in 1914=100.
112	112	86	88	113	111	84	82
111	108	85	85	112	111	84	82
106	103	82	81	106	103	79	76
106	105	82	83	106	106	79	76
97	95	75	75	96	95	72	70
94	95	72	74	94	96	70	70
92	93	71	73	90	91	67	67
90	92	69	73	90	91	67	67
93	96	72	75	93	95	69	70
101	102	78	80	102	102	76	75
110	109	85	86	111	109	83	81
108	105	83	83	109	108	81	80
111	110	85	87	113	116	84	86
112	111	86	87	114	117	85	86
111	111	85	87	113	117	84	87
115	115	88	90	116	117	87	86
122	117	94	92	123	121	92	89
129	124	99	98	130	128	97	95
122	121	94	95	123	125	92	92
124	126	95	99	127	133	95	96
130	130	100	102	132	136	99	101
127	125	98	98	129	130	96	96
130	129	100	102	134	138	100	102
132	129	102	101	135	137	101	101
130	127	100	100	134	136	100	100
132	130	102	102	135	136	101	100
133	130	102	102	135	137	101	101
133	129	102	102	135	135	101	99
132	128	102	101	134	135	100	99
132	129	102	101	134	137	100	101
132	129	102	102	134	138	100	101
132	129	102	101	134	138	100	102
132	129	102	102	136	140	101	103
132	128	102	101	136	139	101	102
131	128	101	100	136	138	101	102
131	126	101	99	136	136	101	100
130	126	100	99	135	136	101	100
130	126	100	99	134	136	100	100
130	125	100	98	134	135	100	100
122	124	93	92	132	135	99	93
134	125	103	98	136	134	101	93
129	125	99	98	133	135	99	98
129	125	99	98	132	136	99	100
132	132	102	104	135	140	101	103
134	134	103	106	137	141	102	104
132	130	102	102	135	135	101	99
131	128	101	101	135	134	101	99
130	127	100	100	134	133	100	98

Probably a fairer comparison of price fluctuations between raw and manufactured commodities is contained in the next table. In this presentation the index numbers have been computed in the one case from the prices of 20 important commodities, representing 27 series of quotations, in their raw state and in the other case from the prices of 71 articles manufactured from those same 20 raw commodities.

The list of raw and manufactured commodities, arranged in pairs, is as follows: Barley and malt, cattle (2 quotations) and beef products (3 quotations), copper ingots and copper wire, corn and corn meal (2 quotations), cotton and cotton textiles (21 quotations), flaxseed and linseed oil, hides and leather (4 quotations), hogs (2 quotations) and hog products (5 quotations), milk and milk products (butter, 3 quotations, cheese, 1 quotation), petroleum (crude) and refined petroleum (2 quotations), pig iron (4 quotations) and iron products (6 quotations), pig lead and lead pipe, pig tin and tin plate, rye and rye flour, sheep (2 quotations) and mutton, spelter and sheet zinc, sugar (96° centrifugal) and granulated sugar, sulphur and sulphuric acid, wheat and wheat flour (2 quotations), wool (2 quotations) and wool textiles (12 quotations).



## WHOLESALE PRICE INDEXES OF IDENTICAL COMMOD

[For explanation of method used in com

Year or month.	Raw commodities.			
	Unweighted: Average prices in 1890-1899= 100.	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100.	Unweighted: Relative price in 1914 (on 1890- 1899 base)=100.	Weighted: Aggregate value in exchange in 1914=100.
1890.....	115	112	81	71
1891.....	115	112	81	71
1892.....	106	100	74	64
1893.....	101	103	71	65
1894.....	90	91	63	58
1895.....	92	96	65	61
1896.....	84	89	59	57
1897.....	87	93	61	59
1898.....	96	96	68	62
1899.....	114	106	80	67
1900.....	121	115	85	73
1901.....	115	115	81	73
1902.....	127	123	89	78
1903.....	121	120	85	76
1904.....	119	126	83	80
1905.....	126	124	89	79
1906.....	134	128	94	81
1907.....	144	137	101	87
1908.....	130	133	91	85
1909.....	139	147	98	93
1910.....	144	154	101	97
1911.....	139	141	98	89
1912.....	148	154	104	98
1913.....	146	157	103	99
1914.....	142	158	100	100
<b>1913.</b>				
January.....	148	153	104	97
February.....	150	155	105	99
March.....	150	157	105	99
April.....	149	156	105	99
May.....	145	153	102	97
June.....	142	154	100	97
July.....	142	156	100	99
August.....	143	158	101	100
September.....	147	162	104	103
October.....	146	161	103	102
November.....	144	160	101	101
December.....	142	157	100	99
<b>1914.</b>				
January.....	142	157	100	99
February.....	143	158	101	100
March.....	143	158	101	100
April.....	143	158	101	100
May.....	139	154	98	98
June.....	137	153	97	97
July.....	138	155	97	98
August.....	141	166	99	105
September.....	149	161	105	102
October.....	142	153	100	97
November.....	141	152	99	98
December.....	141	151	99	95

The weighted index numbers included in the foregoing table show that, in the main, fluctuations in the prices of manufactured commodities during the 25 years from 1890 to 1914 synchronized closely with fluctuations in the prices of raw commodities. Compared with their 1914 base, manufactured articles maintained a higher price level throughout the period prior to 1913 than did raw commodities. In



ITIES IN RAW AND MANUFACTURED STATE, 1890 TO 1914.

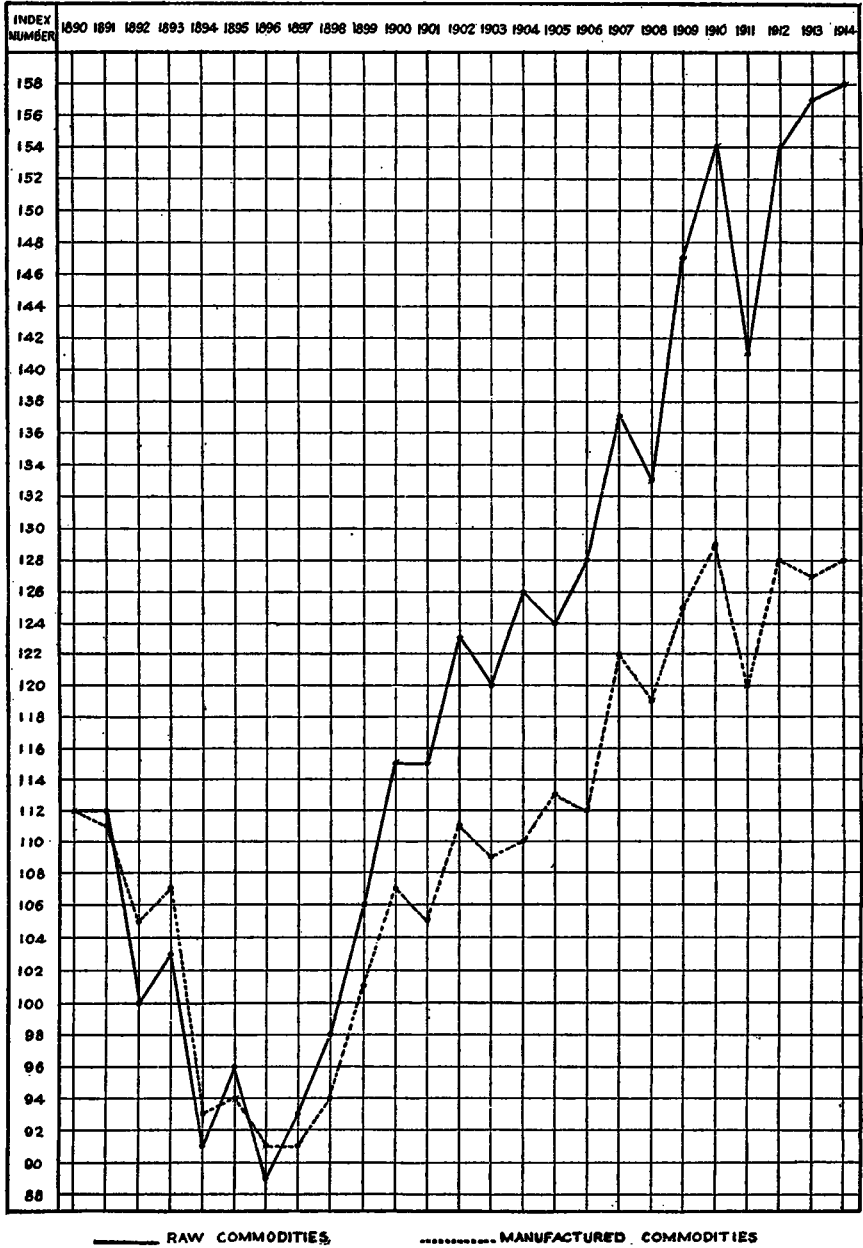
puting these index number, see page 10.]

Manufactured commodities.				All commodities.			
Unweighted: Average prices in 1890-1899=100.	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100.	Unweighted: Relative price in 1914 (on 1890-1899 base)=100.	Weighted: Aggregate value in exchange in 1914=100.	Unweighted: Average prices in 1890-1899=100.	Weighted: Average aggregate value in exchange in 1890-1899 (on 1914 base)=100.	Unweighted: Relative price in 1914 (on 1890-1899 base)=100.	Weighted: Aggregate value in exchange in 1914=100.
112	112	88	88	113	112	86	79
113	111	89	87	113	111	86	78
108	105	85	82	108	103	82	72
109	107	86	83	107	105	81	73
96	93	76	73	94	92	72	65
94	94	74	74	93	95	71	66
90	91	71	71	90	90	67	63
88	91	69	71	88	92	67	64
90	94	71	73	92	96	70	67
100	101	79	79	104	104	79	72
108	107	85	83	112	111	85	78
106	105	84	82	110	109	83	77
112	111	88	87	116	117	88	82
111	109	87	85	114	115	87	80
110	110	87	86	113	118	86	82
113	113	89	88	116	118	89	83
118	112	93	87	123	120	94	84
128	122	101	95	132	129	101	90
119	119	94	93	122	126	93	88
124	125	97	98	128	136	97	95
130	129	103	101	134	141	102	99
122	120	96	94	127	130	97	91
127	128	100	100	133	141	101	99
129	127	102	99	134	142	102	99
127	128	100	100	131	143	100	100
129	126	101	98	134	139	102	97
130	126	102	99	135	141	103	99
130	127	102	99	136	142	103	99
130	129	103	100	135	143	103	100
129	126	101	98	133	139	101	97
128	126	101	99	132	140	101	98
128	127	101	100	132	142	101	99
128	127	101	99	132	143	101	100
129	128	102	100	134	146	102	102
129	127	102	99	134	144	102	101
129	127	102	99	133	143	102	100
128	126	101	98	132	141	101	99
128	125	101	98	131	141	100	99
126	124	100	97	131	141	100	99
126	123	99	96	131	141	100	99
125	121	98	95	130	140	99	98
125	122	98	95	129	139	98	97
125	123	98	96	128	138	98	98
125	125	99	97	129	140	98	98
129	136	102	107	133	151	101	106
131	140	103	109	136	150	104	105
128	134	101	105	132	143	101	100
127	132	100	103	131	142	100	99
125	130	99	102	130	141	99	98

1913 both groups stood at the same level, 99. In the following chart the weighted index numbers for raw commodities and for manufactured commodities have been reduced to the base period 1890-1899, in order that their fluctuations may more readily be compared:

COURSE OF WHOLESALE PRICES OF IDENTICAL COMMODITIES IN RAW AND MANUFACTURED STATE, 1890 TO 1914.

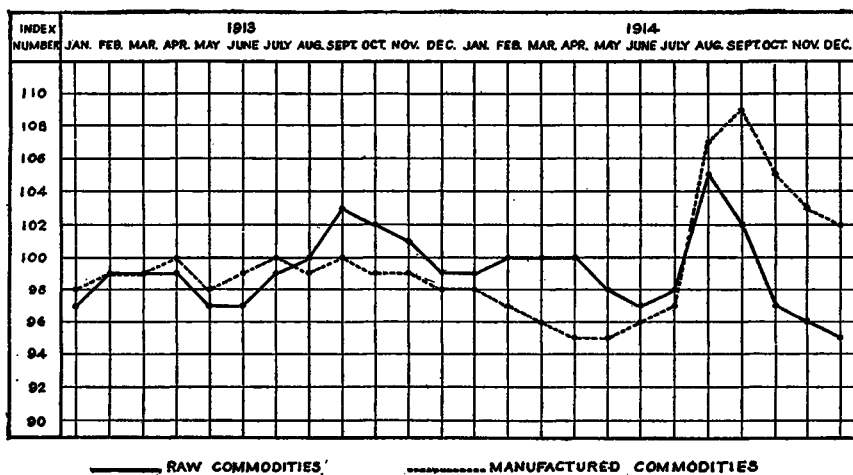
[Average aggregate value in exchange in 1890 to 1899=100.]



During 1913 and 1914 prices in the two groups, while following the same general trend, did not correspond so closely in their movements from month to month. From January to July, 1913, as measured by the aggregate value exchanged in 1914, the price level of manufactured goods was on a parity with or above that of raw commodities. Between July and August, however, raw materials increased in price while manufactured articles decreased. From August, 1913, to July, 1914, the prices of manufactured commodities remained at a lower level, as compared with their base, than did the prices of raw commodities, the widest divergence being in April. Between July and August, 1914, both groups advanced to the highest point thus far attained during the two years, manufactured goods making the greater gain and continuing to advance until September. From August to the end of the year raw commodities steadily declined in price, the level for December being below that for any other month of the two-year period. After September manufactured commodities likewise declined in price, but the level reached in December was still above that for any other month of the period prior to August, 1914. These facts are brought out in the chart which follows.

COURSE OF WHOLESALE PRICES OF IDENTICAL COMMODITIES IN RAW AND MANUFACTURED STATE, BY MONTHS, 1913 AND 1914.

[Aggregate value in exchange in 1914=100.]



The table which follows shows the per cent of increase or decrease in prices for these two groups for each year, 1891 to 1914, and for each month after January, 1913, as compared with the preceding year or month.

## CHANGES IN WHOLESALE PRICES OF IDENTICAL COMMODITIES IN RAW AND MANUFACTURED STATE, 1890 TO 1914.

[Per cent of increase (+) or decrease (-) for each year subsequent to 1890 and for each month subsequent to January, 1913, compared with the preceding year or month.]

Year or month.	Raw commodities.		Manufactured commodities.		All commodities.	
	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.	Un-weighted: Average prices in 1890-1899=100.	Weighted: Aggregate value in exchange in 1914=100.
1890.....						
1891.....	(1)	- 0.7	+ 0.4	- 1.3	+ 0.3	- 0.9
1892.....	- 8.3	-10.2	- 3.7	- 5.1	- 5.0	- 7.7
1893.....	- 4.5	+ 2.3	+ 3.3	+ 1.3	- 1.0	+ 1.8
1894.....	-11.0	-11.3	-11.7	-12.5	-11.5	-11.9
1895.....	+ 2.4	+ 5.0	- 2.0	+ 2.8	- 2.8	+ 2.9
1896.....	- 3.9	- 6.3	- 4.3	- 3.8	- 5.5	- 5.4
1897.....	+ 4.3	+ 3.9	- 2.3	+ 3.6	-	+ 2.2
1898.....	+10.0	+ 6.0	+ 2.8	+ 3.1	+ 4.7	+ 4.7
1899.....	+18.6	+ 8.2	+10.6	+ 7.4	+13.1	+ 7.7
1900.....	+ 5.8	+ 8.5	+ 8.3	+ 5.8	+ 7.5	+ 7.2
1901.....	- 4.6	-	- 1.9	- 2.0	- 2.8	- 1.2
1902.....	+10.2	+ 7.3	+ 5.2	+ 6.2	+ 6.6	+ 6.3
1903.....	- 4.4	- 2.4	-	- 1.7	- 1.3	+ 2.1
1904.....	- 2.1	+ 4.6	- 1.7	+ 1.7	- 1.1	+ 2.7
1905.....	+ 6.2	- 1.3	+ 2.4	+ 2.6	+ 3.5	+ 2.5
1906.....	+ 6.4	+ 2.7	+ 4.7	- 2.9	+ 5.3	+ 1.1
1907.....	+ 7.6	+ 7.4	+ 8.1	+ 8.8	+ 7.9	+ 8.0
1908.....	-10.2	- 2.8	- 6.5	- 2.1	- 7.6	- 2.5
1909.....	+ 7.1	+10.2	+ 3.6	+ 4.8	+ 4.6	+ 7.8
1910.....	+ 3.7	+ 4.5	+ 5.3	+ 3.7	+ 4.9	+ 4.1
1911.....	- 3.5	- 8.4	- 9.3	- 7.1	- 5.4	- 7.2
1912.....	+ 6.8	+ 9.4	+ 3.2	+ 6.7	+ 4.7	+ 8.2
1913.....	- 1.7	+ 1.8	+ 1.7	- 1.2	+ .7	+ .5
1914.....	- 2.5	+ .7	- 1.6	+ 1.0	- 1.9	+ .8
<b>1913.</b>						
January.....						
February.....	+ .9	+ 1.8	+ .9	+ .4	+ .9	+ 1.3
March.....	+ .3	+ .7	+ .2	+ .7	+ .2	+ .6
April.....	- .9	- .3	+ .2	+ 1.3	- .3	+ .4
May.....	- 2.5	- 2.3	- 1.2	- 2.7	- 1.6	- 2.4
June.....	- 1.9	+ .7	- .4	+ .7	- .8	+ .7
July.....	- .4	+ 1.7	+ .2	+ 1.0	(1)	+ 1.3
August.....	+ 1.2	+ 1.0	- .4	(1)	+ .2	+ .7
September.....	+ 2.0	+ 2.6	+ .8	+ .8	+ 1.4	+ 1.8
October.....	- .7	- .6	(1)	+ 1.3	- .1	- .9
November.....	- 1.4	- 1.0	(1)	- .2	- .4	- .7
December.....	- 1.2	- 1.9	- .4	- .5	- .7	- 1.3
<b>1914.</b>						
January.....	- .5	+ .2	- .7	- .4	- .7	(1)
February.....	+ .9	+ .7	- .9	- 1.2	- .3	- .1
March.....	(1)	+ .1	- 1.2	- 1.6	- .3	- .2
April.....	+ .1	- 2.1	-	+ 1.5	- .8	- .7
May.....	- 2.9	- 2.1	(1)	+ .5	- .8	- .9
June.....	- 1.3	- 1.1	+ .1	+ 1.5	- .3	- .5
July.....	+ .4	+ 1.4	+ .2	+ 1.5	+ .2	+ 1.6
August.....	+ 2.5	+ 7.2	+ 3.3	+ 9.4	+ 3.0	+ 8.1
September.....	+ 5.5	+ 3.3	+ 1.6	+ 2.5	+ 2.8	- .9
October.....	- 5.2	- 4.7	- 2.5	- 4.3	- 3.3	- 4.5
November.....	- .3	- .8	- 1.0	- 1.1	- .7	- 1.0
December.....	- .2	- .7	- 1.2	- 1.6	- .9	- 1.0

1 Less than one-tenth of 1 per cent change.

The articles composing the group of farm products have been classified into two subgroups—animal products and vegetable products—in order that a comparison of price movements during 1913 and 1914 in these two classes of raw commodities may be had. It is seen from the table which follows that the variation between the average yearly prices of animal products in 1913 and 1914 was somewhat greater than the corresponding variation in vegetable products. In both cases there was an increase in prices between the two years.

VARIATIONS IN THE WHOLESALE PRICES OF FARM PRODUCTS, CLASSIFIED INTO ANIMAL OR VEGETABLE PRODUCTS, BY MONTHS, 1913 AND 1914.

Year or month.	Animal products (12 series of quotations).		Vegetable products (18 series of quotations).		All products (30 series of quotations).	
	Weighted index (aggregate value in exchange in 1914 = 100).	Per cent higher than (+) or lower than (-) in preceding year or month.	Weighted index (aggregate value in exchange in 1914 = 100).	Per cent higher than (+) or lower than (-) in preceding year or month.	Weighted index (aggregate value in exchange in 1914 = 100).	Per cent higher than (+) or lower than (-) in preceding year or month.
<b>1913.</b>	<b>96</b>		<b>97</b>		<b>97</b>	
January.....	93		94		93	
February.....	95	+2.3	93	-1.5	94	+0.4
March.....	99	+4.1	92	-1.0	95	+1.6
April.....	98	- .1	90	-2.0	94	-1.0
May.....	95	-4.0	95	+5.4	95	+ .5
June.....	96	+1.8	96	+1.3	96	+1.6
<b>July.....</b>	<b>99</b>	<b>+3.2</b>	<b>95</b>	<b>- .9</b>	<b>97</b>	<b>+1.1</b>
August.....	97	-2.5	99	+3.2	98	+ .4
September.....	98	+ .8	103	+4.3	100	+2.6
October.....	97	-1.0	103	+ .1	100	- .4
November.....	94	-3.2	102	- .6	98	-1.8
December.....	94	+ .1	101	-1.6	97	- .8
<b>1914.</b>	<b>100</b>	<b>+4.1</b>	<b>100</b>	<b>+2.7</b>	<b>100</b>	<b>+3.4</b>
January.....	97	+3.5	98	-2.3	98	+ .5
February.....	98	+1.1	99	+ .5	98	+ .8
March.....	98	+ .2	100	+ .9	99	+ .6
April.....	99	+ .9	100	+ .5	100	+ .7
May.....	98	-1.6	103	+2.5	100	+ .5
June.....	97	- .4	103	+ .3	100	- (1)
<b>July.....</b>	<b>102</b>	<b>+5.1</b>	<b>99</b>	<b>-3.5</b>	<b>101</b>	<b>+ .7</b>
August.....	106	+3.2	106	+6.5	106	+4.8
September.....	107	+1.5	102	-3.8	104	-1.2
October.....	102	-5.3	97	-4.7	99	-5.0
November.....	100	-1.4	96	-1.6	98	-1.5
December.....	96	-4.1	96	+ .4	96	-1.9

<sup>1</sup> Less than one-tenth of 1 per cent change.

The greatest fluctuations from month to month occurred during the second half of 1914, when chaotic market conditions existed as a result of the war in Europe. Within this period both groups of commodities attained their highest price level for the two years, the index number for vegetable products reaching 106 in August and that for animal products 107 in September. By December, however, both index numbers had dropped to 96, the lowest point reached by either group in 1914.

**EXPLANATION OF TABLES.**

The detailed statistical tables of this report are two in number, entitled as follows:

I.—Wholesale prices of commodities from January to December, 1914.

II.—Average wholesale prices of commodities for each year, 1890 to 1914, and for each month of 1914.

*Table I.—Wholesale prices of commodities from January to December, 1914, pages 38 to 109.*—This table shows in detail the actual prices from January to December, 1914, as obtained for the 340 commodities, or series of quotations, included in the present report. The net cash prices are given for textiles and all articles whose list prices are subject to large and varying discounts. In the cases of plain wire and cut and wire nails, however, the prices of which are subject to a small discount for cash within 10 days, no deduction has been made.

In collecting prices for inclusion in the report, the aim has been to secure quotations on those particular grades or qualities of an article that represent the bulk of sales within the class. Thus, in the case of commodities for which prices were taken from the Oil, Paint and Drug Reporter, the lower quotations were selected where a range of prices was found, because of the fact that in that publication these are believed to represent the prices of large lots, while the higher quotations represent the prices of smaller lots. For the same reason eggs classed as "firsts" are now quoted instead of the "new laid" grade formerly carried, since it has been ascertained that the latter kind is less important in the market. In the case of butter, the quotations have been enlarged by the addition of several lower-priced grades not included hitherto but which have been found to constitute a considerable part of the volume of butter sales.

In Table I the prefatory notes to the quotations state the date of the quotations and, if weekly, whether they are for some particular day of the week, the average for the week, or the range for the week. The majority of the weekly quotations show the price on Tuesday, but if for any reason the price was not obtainable on the particular day stated, the first available price thereafter has been taken. The quotations from trade and other journals, when credited to the first of each month, are not in all instances the price for the exact day stated. They are, however, the earliest prices for the month published in the journal to which the article is credited. The following table shows the number of commodities, or series of price quotations, in each group, classified as to frequency:

## NUMBER OF COMMODITIES, OR SERIES OF QUOTATIONS, CLASSIFIED AS TO FREQUENCY OF QUOTATIONS, 1914.

Frequency of quotations.	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and metal products.	Lumber and building materials.	Drugs and chemicals.	House-furnishing goods.	Miscellaneous.	Total.
Weekly.....	23	55	1	.....	.....	.....	.....	.....	2	81
Monthly.....	7	39	75	15	44	33	10	14	22	259
Total.....	30	94	76	15	44	33	10	14	24	340

The prefatory note to each series of quotations in Table I states also in most instances the market in which the prices have been obtained. In the case of textiles and a few articles belonging to other groups, however, the prices shown are those for the general distributing markets, such as Boston, New York, and Philadelphia. Where no market is mentioned in the prefatory note, therefore, it should be understood that the prices are for the general market.

The different markets represented and the number of commodities in each market, classified into groups, are shown in tabular form, as follows:

## NUMBER OF COMMODITIES, OR SERIES OF QUOTATIONS, CLASSIFIED BY MARKETS, FOR WHICH PRICES WERE SECURED, 1914.

Market.	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and metal products.	Lumber and building materials.	Drugs and chemicals.	House-furnishing goods.	Miscellaneous.	Total.
Ansonia, Conn.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1
Boston.....	.....	5	.....	.....	.....	.....	.....	.....	.....	5
Chicago.....	19	21	.....	.....	2	1	.....	4	.....	47
Cincinnati.....	.....	4	.....	2	1	.....	.....	.....	1	8
Cleveland.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1
Elgin, Ill.....	.....	1	.....	.....	.....	.....	.....	.....	.....	1
Gloucester, Mass.....	.....	2	.....	.....	.....	.....	.....	.....	.....	1
Kansas City, Mo.....	1	2	.....	.....	.....	.....	.....	.....	.....	3
La Salle, Ill.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1
Louisville.....	1	.....	.....	.....	.....	.....	.....	.....	.....	1
Mahoning, Pa.....	.....	.....	.....	.....	1	.....	.....	.....	.....	1
Minneapolis.....	2	3	.....	.....	.....	1	.....	.....	.....	5
New Orleans.....	1	3	.....	.....	.....	.....	.....	.....	.....	5
New York.....	3	44	2	10	20	25	10	2	10	126
Norfolk, Va.....	1	.....	.....	1	.....	.....	.....	.....	.....	2
Peoria, Ill.....	.....	.....	.....	.....	.....	.....	.....	.....	1	1
Philadelphia.....	.....	4	.....	.....	3	.....	.....	.....	1	8
Pittsburgh.....	.....	.....	.....	.....	12	.....	.....	.....	.....	12
Portland, Oreg.....	2	.....	.....	.....	.....	.....	.....	.....	.....	2
St. Louis.....	.....	.....	.....	.....	.....	.....	.....	.....	1	1
San Francisco.....	.....	5	.....	.....	.....	.....	.....	.....	.....	5
Trenton, N. J.....	.....	.....	.....	.....	.....	.....	3	.....	.....	3
Washington, D. C.....	.....	1	.....	.....	.....	.....	.....	.....	.....	1
Wilmington, N. C.....	.....	.....	.....	.....	.....	1	.....	.....	.....	1
Distillery, factory, wells, etc.....	.....	.....	.....	2	.....	5	.....	3	8	18
General market.....	.....	.....	74	.....	2	.....	.....	2	2	80
Total.....	30	94	76	15	44	33	10	14	24	340

In many localities the price of bread per loaf is not affected by changes in the price of flour, but the weight of the loaf is changed instead. For this reason the relative prices of bread published in Table II are based on the price per pound of dough before baking and not on the baked loaf. Table I shows the price per loaf and, in the prefatory note, the price per pound before baking computed from the average weight for the year.

The price of 8-penny nails quoted in this report is by the established nail card of the trade, uniformly 10 cents per 100 pounds higher than the base price, the price given in market quotations. For an explanation of the nail card the reader is referred to Bulletin No. 39, page 226.

The closing of the New York and New Orleans cotton exchanges following the outbreak of hostilities in Europe made it impossible to obtain satisfactory price quotations for this staple during a part of 1914. The average yearly prices reported for cotton in 1914 are therefore somewhat higher than would have been the case had they included quotations for the period of business demoralization during which the exchanges were closed.

The prices for the two quotations of wool appearing in this report were obtained as for washed wool and then reduced to the scoured basis by increasing the price in proportion to the amount of shrinkage.

For all commodities the average price for the year was obtained by dividing the sum of the quotations by the number of quotations. Where a range of prices was shown the mean price for each date was found and the sum of such means was divided by their number to give the average price for the year. For example, the sum of the 52 mean prices of barley on Tuesday during 1914 (shown on page 39) was found to be \$31.985. This total divided by 52 gives \$0.6151 as the average price for the year.

It is obvious that in order to arrive at a strictly scientific average price for the year one must know the precise quantity marketed and the price at which each unit of quantity was sold. It is manifestly impossible to obtain such detail, and even if it were possible the labor and cost involved in such a compilation would be prohibitive. The method adopted here, which is the one usually employed in computing average prices, is believed to yield results quite satisfactory for all practical purposes.

*Table II.—Average wholesale prices of commodities for each year, 1890 to 1914, and for each month of 1914, pages 110 to 238.* This table shows, in addition to the average prices, the relative prices for each year or month; that is, the per cent that the average prices in each year or month is of the average price for the 10 years from 1890 to



1899. In the line above the price for 1890 is given the average price for the 10-year period taken as the basis of comparison. For the 10 articles that do not show prices for the entire period of 10 years, the base in each case is the average of the years prior to and including 1899. The per cent of increase or decrease in the price for each year or month, as compared with the preceding year or month, is shown by the figures in the third column of the table.

It was impossible to secure quotations during all of the months of 1914 for 16 of the 340 articles, viz: Cotton at New Orleans and at New York, fresh apples, canned corn, buckwheat flour, cabbage, chrome calf leather, oak harness leather, hemlock sole leather, oak sole leather, Italian raw silk, bar silver, brick at Chicago, window glass (AA and B grades), and opium.

For the 9 articles quoted for the first time in 1908 and also for the 88 price series covering 1913 and 1914 that have been added in the present report, no relative prices on the 1890-1899 base could be computed. However, these commodities have been included in the unweighted index numbers appearing on pages 12 to 16 of this report. The method used in such instances is the one described on page 244 of Appendix I of the present bulletin.

In the record of prices from 1890 to 1914, 233 series of quotations (including cases of substitution) have been presented for the entire period and an additional 128 for some portion of the period. Of the latter number, 21 articles have been discontinued, as follows: No quotations are shown for imported tin plate since 1898; for Ashton's salt since 1903; for beaver overcoatings since 1905; for sun-dried apples, nutmegs, cotton and wool blankets, split boots, men's 84-needle hose, linen thread, all-wool chinchilla overcoatings, shawls, Atlantic brown sheetings, Hope bleached sheetings, and indigo 16-ounce suitings since 1907; for cotton-warp chinchilla overcoatings since 1908; for Vienna loaf bread and 89° refining sugar since 1911; for salt beef hams and Atlantic bleached sheetings since 1912; and for horses and mules since 1913. The prices of these 21 articles are not shown in any table of this report, but may be found in preceding bulletins on wholesale prices.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914.

## FARM PRODUCTS.

## COTTON: Upland, middling, at New Orleans.

[Price per pound on Tuesday of each week; quotations from the Times-Picayune.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12 $\frac{1}{2}$	Apr....	\$0.13 $\frac{1}{4}$	July....	\$0.13 $\frac{1}{4}$	Oct.....	\$0.07 $\frac{1}{2}$
	.12 $\frac{1}{4}$		.13 $\frac{1}{4}$		.13 $\frac{1}{4}$		.06 $\frac{1}{2}$
	.13		.13 $\frac{1}{4}$		.13 $\frac{1}{4}$		.06 $\frac{1}{2}$
	.13 $\frac{1}{4}$		.13 $\frac{1}{4}$		.13 $\frac{1}{4}$		.06 $\frac{1}{2}$
Feb.....	.12 $\frac{1}{4}$	May....	.13 $\frac{1}{4}$	Aug....	(1)	Nov.....	.07 $\frac{1}{4}$
	.12 $\frac{1}{4}$		.13 $\frac{1}{4}$		(1)		.07 $\frac{1}{4}$
	.13		.13 $\frac{1}{4}$		(1)		.07 $\frac{1}{4}$
	.13		.13 $\frac{1}{4}$		(1)		.07 $\frac{1}{4}$
Mar.....	.12 $\frac{1}{4}$	June...	.13 $\frac{1}{4}$	Sept...	(1)	Dec.....	.07 $\frac{1}{4}$
	.12 $\frac{1}{4}$		.13 $\frac{1}{4}$		(1)		.07 $\frac{1}{4}$
	.12 $\frac{1}{4}$		.13 $\frac{1}{4}$		(1)		.07 $\frac{1}{4}$
	.13 $\frac{1}{4}$		.13 $\frac{1}{4}$		(1)		.07 $\frac{1}{4}$
	.13 $\frac{1}{4}$		.13 $\frac{1}{4}$		.08 $\frac{1}{2}$		.07 $\frac{1}{4}$
	.13 $\frac{1}{4}$		.13 $\frac{1}{4}$		.06 $\frac{1}{2}$		.07 $\frac{1}{4}$
	.13 $\frac{1}{4}$		.13 $\frac{1}{4}$				.07 $\frac{1}{4}$
						Average.	\$0.1126

## COTTON: Upland, middling, at New York.

[Price per pound on Tuesday of each week; quotation from the New York Journal of Commerce.]

Jan.....	\$0.1230	Apr....	\$0.1340	July...	\$0.1325	Oct.....	(1)
	.1260		.1310		.1325		(1)
	.1300		.1310		.1325		(1)
	.1290		.1310		.1275		(1)
Feb.....	.1275	May....	.1290	Aug....	.1250	Nov.....	(1)
	.1255		.1320		.1250		(1)
	.1290		.1350		.1100		\$0.0750
	.1300		.1420		(1)		.0775
Mar.....	.1300	June...	.1375	Sept....	(1)	Dec.....	.0765
	.1310		.1365		(1)		.0750
	.1320		.1340		(1)		.0735
	.1350		.1325		(1)		.0765
	.1350		.1325		(1)		.0780
						Average.	\$0.1210

## FLAXSEED: No. 1, cash.

[Price per bushel of 56 pounds, at Minneapolis, on the first of each month; quotations from the Daily Market Record.]

Jan.....	\$1.45 $\frac{1}{2}$ -1.48 $\frac{1}{2}$	Apr....	\$1.55-1.57	July....	\$1.56 $\frac{1}{2}$ -1.59 $\frac{1}{2}$	Oct.....	\$1.38-1.42 $\frac{1}{2}$
Feb.....	1.47-1.51	May....	1.52 $\frac{1}{2}$ -1.55 $\frac{1}{2}$	Aug....	1.67-1.69	Nov.....	1.32-1.35
Mar.....	1.57 $\frac{1}{2}$ -1.59 $\frac{1}{2}$	June...	1.58 $\frac{1}{2}$ -1.61 $\frac{1}{2}$	Sept....	1.58 $\frac{1}{2}$ -1.63 $\frac{1}{2}$	Dec.....	1.43 $\frac{1}{2}$ -1.46 $\frac{1}{2}$
						Average.	\$1.5251

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FARM PRODUCTS—Continued.

GRAIN: Barley, fair to good malting, by sample.

[Price per bushel of 48 pounds, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.58-\$0.62	Apr....	\$0.55-\$0.60	July....	\$0.52-\$0.55	Oct.....	\$0.60-\$0.65
	.59-.63		.55-.60		.52-.54		.59-.64
	.61-.66		.55-.60		.52-.54		.65-.69
Feb.....	.59-.65	May....	.55-.60	Aug....	.53-.54	Nov.....	.65-.70
	.58-.62		.55-.60		.53-.54		.65-.70
	.58-.62		.55-.58		.62-.64		.65-.70
	.57-.62		.56-.60		.62-.64		.67-.71
Mar.....	.57-.63	June...	.58-.61	Sept....	.68-.70	Dec.....	.67-.73
	.57-.60		.58-.61		.73-.76		.65-.68
	.56-.60		.59-.63		.73-.76		.62-.65
	.56-.60		.56-.59		.66-.69		.64-.65
	.55-.60		.53-.57		.66-.68		.66-.69
			.62-.55		.63-.66		.67-.70
						Average.	\$0.6151

GRAIN: Corn, contract grades, cash.

[Price per bushel of 56 pounds shelled, or 70 pounds in the ear, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Jan.....	\$0.61-\$0.62	Apr....	\$0.68-\$0.69	July....	\$0.68-\$0.69½	Oct.....	\$0.73-\$0.73½
	.61-.61½		.67-.68		.69½-.70		.72-.72½
	.61-.61½		.64-.64½		.71-.71½		.73½-.74
Feb.....	.61-.61½	May....	.66-.66½	Aug....	.74½-.75	Nov.....	.73-.73½
	.62-.62½		.68-.68½		.74-.74½		.75-.75½
	.61½-.62		.69-.69½		.83½-.84		.70½-.71
	.61½-.62		.70½-.71		.83-.83½		.67½-.68
	.62½-.63		.71½-.71½		.81½-.82		.65½-.66
Mar.....	.63½-.64	June...	.70½-.71	Sept....	.79-.79½	Dec.....	.63½-.64
	.63½-.64		.73-.73½		.80-.80½		.62½-.63
	.64½-.65		.71-.71½		.76-.76½		.63-.63½
	.66½-.70		.69½-.70		.79½-.80		.65-.65½
	.67-.67½		.68½-.68½		.74½-.75		.67-.67½
						Average.	\$0.6953

GRAIN: Corn, No. 3, mixed, cash.

[Price per bushel of 56 pounds shelled, or 70 pounds in the ear, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Jan.....	\$0.58-\$0.59	Apr....	\$0.67-\$0.67½	July....	\$0.67½-\$0.68	Oct.....	\$0.72½-\$0.72½
	.59½-.60		.66½-.66½		.69½-.69½		.71-.72
	.58-.58½		.63½-.64		.70½-.71		.73½-.73½
Feb.....	.59½-.60	May....	.64½-.65	Aug....	.73½-.74	Nov.....	.72½-.72½
	.59½-.60		.66½-.67		.73½-.74		.74½-.75
	.60-.60½		.68½-.68½		.83-.83½		.68½-.69
	.59½-.60		.70-.70½		.82½-.83		.64½-.65
	.61½-.62		.71-.71½		.81½-.81½		.63-.64
Mar.....	.61½-.62	June...	.70½-.70½	Sept....	.78½-.79	Dec.....	.61½-.61½
	.58-.58½		.72½-.72½		.79-.79½		.61½-.61½
	.61-.61½		.70½-.71		.75½-.76		.62½-.62½
	.66-.66½		.69½-.69½		.79½-.79½		.64½-.64½
	.64½-.65		.68½-.68½		.74-.74½		.66½-.66½
						Average.	\$0.6826

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FARM PRODUCTS—Continued.

## GRAIN: Oats, contract grades, cash.

[Price per bushel of 32 pounds, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.373	Apr....	\$0.394	July....	\$0.384	Oct.....	\$0.46 - \$0.463
	.394		.373		.361		.453
	.384		.373		.361		.473
	.384		.373		.37		.47
Feb.....	.383	May....	.373	Aug....	.343	Nov.....	.473
	.384		.384		.403		.473
	.394		.403		.423		.483
	.394		.423		.463		.483
Mar.....	.394	June...	.403	Sept....	.48	Dec.....	.483
	.383		.403		.493		.473
	.383		.393		.453		.48
	.394		.393		.473		.483
	.373		.363		.453		.493
						Average.	\$0.4191

## GRAIN: Rye, No. 2, cash.

[Price per bushel of 56 pounds, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.613	Apr....	\$0.63	July....	\$0.55	Oct.....	\$0.92 - \$0.923
	.61 - .613		.62		.59		.89 - .90
	.61 - .613		.61		.64		.91 - .913
	.61 - .62		.62		.69		.94 - .943
Feb.....	.62	May....	.63	Aug....	\$0.68 - .69	Nov.....	.96
	.613		.633		.78		1.03 - 1.033
	.61 - .613		.65		.79 - .81		1.06
	.62		.67		.90 - .913		1.063 - 1.073
Mar.....	.61	June...	\$0.66 - .653	Sept....	.963	Dec.....	1.08 - 1.083
	.62		.65 - .66		.97 - .98		1.103 - 1.11
	.60		.67		.90		1.073 - 1.083
	.623		.653		.94 - .95		1.103
	.623		.58		.923		1.11 - 1.113
						Average.	\$0.7675

## GRAIN: Wheat, No. 1, northern spring, cash, at Chicago.

[Price per bushel of 60 pounds on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.903 - \$0.913	Apr....	\$0.943 - \$0.943	July....	\$0.90 - \$0.913	Oct.....	\$1.08 - \$1.083
	.91 - .913		.943 - .96		.883 - .893		1.11 - 1.123
	.903 - .91		.953 - .963		.923 - .933		1.15 - 1.163
	.92 - .923		.96 - .973		.99 - 1.02		1.14 - 1.153
Feb.....	.913 - .923	May....	.973 - .98	Aug....	.96 - 1.00	Nov.....	1.153 - 1.163
	.923 - .933		.98 - .99		1.16 - 1.20		1.16 - 1.17
	.953 - .963		.983 - .99		1.14 - 1.16		1.143 - 1.16
	.953 - .963		.98 - .993		1.20 - 1.22		1.153 - 1.163
Mar.....	.963 - .973	June...	.98 - .99	Sept....	1.24 - 1.26	Dec.....	1.15 - 1.173
	.953 - .963		.963 - .98		1.26 - 1.30		1.18 - 1.19
	.953 - .96		.96 - .97		1.13 - 1.14		1.193 - 1.22
	.96 - .97		.91 - .933		1.14 - 1.16		1.26 - 1.28
	.94 - .953		.89 - .90		1.10 - 1.12		1.26 - 1.28
						Average.	\$1.0412

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FARM PRODUCTS—Continued.

GRAIN: Wheat, No. 2, red winter, cash, at Chicago.

[Price per bushel of 60 pounds on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$0.96½-\$0.98½ .96½-.97½ .95½-.97 .96½-.97	Apr....	\$0.92½-\$0.93½ .93-.94½ .93½-.94½ .94½-.95½	July....	\$0.81-\$0.82½ .77½-.78½ .80½-.81½ .85-.89½	Oct....	\$1.06½-\$1.08½ 1.09 1.13½-1.14½ 1.13½-1.15½
Feb....	.94-.96½ .95½-.96½ .96-.97½ .95½-.96½	May....	.95½-.96½ .96-.98 .98½-.99½ .98-.99½	Aug....	.85½-.87½ .94½-.95½ .94-.96	Nov....	1.13½-1.14½ 1.14-1.15½ 1.14-1.14½
Mar....	.95-.96½ .94½-.96½ .94½-.95½ .95-.96 .92½-.94½	June....	.94½-.96½ .92½-.94½ .90½-.91½ .85½-.88½ .78½-.79½	Sept....	1.05½-1.06½ 1.12½-1.13 1.16½-1.18½ 1.03½-1.06 1.09½-1.11½ 1.07½-1.08½	Dec....	1.15½-1.16½ 1.14½-1.15½ 1.18-1.18½ 1.23½-1.25½ 1.25½-1.27½
						Average.	\$1.0051

GRAIN: Wheat, No. 2, hard winter, cash, at Kansas City.

[Weekly price per bushel of 60 pounds; quotations from the Price Current-Grain Reporter.]

Jan....	Feb....	Mar....	Apr....	May....	June....	July....	Aug....	Sept....	Oct....	Nov....	Dec....	Average.
\$0.81½-\$0.89 .83-.89 .83-\$0.89½ .83½-.89	.84½-.89½ .84-\$0.88½ .85-.88 .85½-.89	.86½-.90½ .86½-.90½ .86½-.90½ .86½-.90½	\$0.87-\$0.91½ .84½-.90 .84-\$0.89½ .85½-.90 .84½-.90	.85-.90 .87-.90 .87½-.92 .90-.93½	.88½-.92 .88-.92½ .88-.93 .90-1.00	\$0.85-\$0.99 .74½-.92 .74-\$0.83½ .72-.80 .73½-.82	.78½-.90 .74½-.91½ .84-\$0.97½ .81½-1.00	.96-1.11 1.04-1.16 1.03-1.11 .94-1.06 .98-1.05½	\$0.96½-\$1.02 .97½-1.01 1.01-1.05 1.06-1.08½	1.04-1.08½ 1.06½-1.09½ 1.06-1.09½ 1.06-1.09	1.06-1.10 1.07-1.10½ 1.09-1.11 1.11½-1.16 1.17½-1.21½	\$0.9391

GRAIN: Wheat, No. 1, northern spring, cash, at Minneapolis.

[Weekly price per bushel of 60 pounds; quotations from the Price Current-Grain Reporter.]

Jan....	Feb....	Mar....	Apr....	May....	June....	July....	Aug....	Sept....	Oct....	Nov....	Dec....	Average.
\$0.84½-\$0.88½ .85½-.88½ .86½-.89 .86-.90	.87½-.90 .88½-.91 .90½-.93 .92½-.94½ .92½-.95	.90½-.93½ .91½-.93½ .91½-.94½ .91½-.94½	\$0.89½-\$0.92½ .88½-.91½ .89-.92½ .91-.94½	.90½-.94 .91½-.94½ .92½-.95½ .93½-.98½ .92½-.95½	.92½-.95½ .90½-.96 .89-.93 .84½-.89½	\$0.85-\$0.91½ .87½-.91½ .85½-.90½ .89-.97	.93½-1.04½ .92½-1.14½ 1.00½-1.17½ .95½-1.13½ 1.08½-1.23½	1.15½-1.29½ 1.10½-1.17½ 1.03½-1.13½ 1.06½-1.13½	\$1.04½-\$1.09½ 1.06½-1.09½ 1.07½-1.13½ 1.11½-1.15½ 1.09½-1.14½	1.12½-1.17½ 1.14½-1.18 1.14½-1.18½ 1.12½-1.18½	1.14½-1.19½ 1.14½-1.19 1.15½-1.22½ 1.20½-1.27½	\$1.0031

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FARM PRODUCTS—Continued.

GRAIN: Wheat, bluestem, cash, at Portland, Oreg.

[Price per bushel of 60 pounds on Tuesday of each week; quotations from the Morning Oregonian.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.95 .96 .97 .98	Apr. ....	\$1.00-\$1.01 1.01 1.00 .97½-.98	July ...	\$0.82 .82 .82 .83 .85	Oct. ....	\$1.05 1.05 1.12 1.13
Feb. ....	\$0.98-.99 .97½-.98 .98 .99	May ...	.96½ .95 .92 .90-.91	Aug. ....	\$0.84-.87 .87 .89 .97 1.05	Nov. ....	1.17 1.19 1.17 1.18½
Mar. ....	.99-1.00 1.00-1.01 1.00-1.01 1.00	June ...	.88-.89 .87-.88 .88 .89-.90	Sept. ...	1.05 1.11 1.09 1.05½ 1.03½ 1.05	Dec. ....	1.17 1.20½ 1.21½ 1.27 1.31½
						Average.	\$1.0087

## HAY: Timothy, No. 1.

[Price per ton of 2,000 pounds, at Chicago, on Monday of each week; quotations from the Price Current-Grain Reporter.]

Jan. ....	\$15.00-\$16.00 17.00-18.00 15.00-16.50 14.50-16.00	Apr. ....	\$15.50-\$16.50 16.00-17.00 15.00-16.00 15.00-16.00	July ...	\$16.00-\$17.00 16.00-17.00 16.00-17.00 11.50-12.50	Oct. ....	\$15.00-\$16.00 14.00-15.00 14.00-15.00 14.50-15.50
Feb. ....	14.50-15.00 14.50-15.50 15.00-16.00 15.00-16.00	May ...	16.00-17.00 16.50-17.50 15.50-17.00 15.50-17.00	Aug. ....	15.00-16.00 16.00-17.00 16.00-17.00 15.00-16.00 15.00-16.00	Nov. ....	15.00-16.00 15.00-16.00 15.00-16.00 15.00-16.00
Mar. ....	15.00-16.00 14.00-15.50 15.00-16.00 15.00-16.00 15.00-16.00	June ...	16.50-17.50 16.50-17.50 16.50-17.50 15.00-16.50 16.00-17.00	Sept. ...	15.00-16.00 15.00-15.50 14.50-15.00 15.00-15.50 15.00-15.50	Dec. ....	( <sup>1</sup> ) 15.00-16.00 15.50-16.00 15.50-16.50 15.00-16.00
						Average.	\$15.6863

## HIDES: Calfskins, No. 1, country hides, 8 to 15 pounds.

[Price per pound, at Chicago, on the first Wednesday of each month; quotations from the Shoe and Leather Reporter.]

Jan. ....	\$0.18-\$0.21	Apr. ....	\$0.19-\$0.21½	July ...	\$0.18-\$0.22	Oct. ....	\$0.20-\$0.25
Feb. ....	.18-.21	May ...	.19-.21	Aug. ....	.18-.23	Nov. ....	.19½-.25
Mar. ....	.18½-.22½	June ...	.18½-.21½	Sept. ...	.20-.26	Dec. ....	.22-.28
						Average.	\$0.2099

## HIDES: Green, salted, packers', heavy native steers.

[Price per pound, at Chicago, on the first Wednesday of each month; quotations from the Shoe and Leather Reporter.]

Jan. ....	\$0.18	Apr. ....	\$0.18	July ...	\$0.19½-\$0.19½	Oct. ....	\$0.21-\$0.21½
Feb. ....	\$0.18-.18½	May ...	\$0.18-.18½	Aug. ....	.20½	Nov. ....	21½-.22
Mar. ....	.18-.18½	June ...	.18½	Sept. ...	.21	Dec. ....	.22½
						Average.	\$0.1963

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FARM PRODUCTS—Continued.

HIDES: Green, salted, packers', heavy Texas steers.

[Price per pound, at Chicago, on the first Wednesday of each month; quotations from the Shoe and Leather Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.17½	Apr.....	\$0.19	July....	\$0.18½-\$0.19	Oct.....	\$0.19½-\$0.20
Feb.....	\$0.18- .18½	May....	.19½	Aug.....	.19½	Nov.....	.19½ .19½
Mar.....	.18½	June....	.19½	Sept....	.20	Dec.....	.20
						Average.	\$0.1915

HOPS: New York State, prime to choice.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.45-\$0.48	Apr.....	\$0.42-\$0.44	July....	\$0.36-\$0.38	Oct.....	\$0.45-\$0.50
Feb.....	.45- .47	May....	.39- .41	Aug.....	.35- .37	Nov.....	.32- .35
Mar.....	.43- .45	June....	.38- .40	Sept....	.35- .37	Dec.....	.26- .28
						Average.	\$0.3963

HOPS: Pacific Coast.

[Price per pound, at Portland, Oreg., on the first of each month; quotations from the Morning Oregonian.]

Jan.....	\$0.20½-\$0.21½	Apr.....	\$0.17-\$0.18	July....	\$0.14-\$0.16½	Oct.....	\$0.10-\$0.13
Feb.....	.21- .23	May....	.15- .16	Aug.....	.12- .14	Nov.....	.09- .11½
Mar.....	.16- .17½	June....	.14- .15	Sept....	.16- .17	Dec.....	.08- .11
						Average.	\$0.1526

LIVE STOCK: Cattle, steers, choice to prime, heavy beefs.

[Price per 100 pounds, live weight, at Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Jan.....	\$8.85-\$9.35	Apr.....	\$9.00-\$9.50	July....	\$9.25-\$9.65	Oct.....	\$10.00-\$11.05
	9.00- 9.40		9.10- 9.50		9.50-10.00		10.00- 10.90
	9.10- 9.50		9.10- 9.50		9.50-10.00		9.90- 10.90
Feb.....	9.10- 9.50	May....	9.10- 9.40	Aug....	9.50-10.00	Nov.....	9.85- 11.00
	8.80- 9.40		8.60- 9.35		9.40- 9.90		10.15- 11.00
	8.90- 9.50		9.00- 9.40		8.95-10.40		(1)
	8.90- 9.55		9.00- 9.35		10.00-10.60		10.25- 11.00
	9.00- 9.75		9.00- 9.30		9.90-10.60		9.15- 10.35
Mar.....	9.10- 9.75	June....	9.00- 9.35	Sept....	9.90-10.65	Dec.....	9.50- 10.35
	9.15- 9.75		8.85- 9.25		10.15-11.00		9.75- 11.00
	8.80- 9.45		8.85- 9.30		10.10-11.10		9.25- 10.00
	8.90- 9.60		9.10- 9.40		9.90-10.90		9.15- 9.50
	8.75- 9.40		9.10- 9.40		10.00-11.05		9.35- 10.20
						Average.	\$9.6520

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FARM PRODUCTS—Continued.

## LIVE STOCK: Cattle, steers, good to choice, corn fed.

[Price per 100 pounds, live weight, at Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$8.35-8.80 8.60-9.00 8.70-9.10	Apr....	\$8.40-8.90 8.50-9.00 8.50-9.00 8.40-9.00	July...	\$8.85-9.20 9.10-9.40 9.10-9.50 9.10-9.50	Oct....	\$8.65-89.35 9.35-9.85 9.35-9.85 9.25-9.80
Feb....	8.40-8.75 8.50-8.85 8.40-8.80 8.50-8.90	May...	8.35-8.90 8.50-8.90 8.60-8.90 8.65-9.00	Aug....	8.90-9.35 9.40-9.75 9.50-10.00 9.25-9.85	Nov....	9.50-10.10 (1) 9.60-10.15 8.50-9.15
Mar....	8.60-9.00 8.65-9.10 8.30-8.75 8.40-8.85 8.25-8.65	June...	8.65-9.00 8.50-8.80 8.50-8.80 8.75-9.10 8.75-9.10	Sept...	9.60-10.10 9.55-10.00 9.40-9.80 9.50-9.90	Dec....	8.75-9.50 8.90-9.65 8.15-9.15 8.35-9.10 8.75-9.25
						Average.	\$9.0387

## LIVE STOCK: Hogs, heavy (range of quotations for "selected 260 to 300 pounds packing" and "fair to fancy heavy shipping").

[Price per 100 pounds, live weight, at Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$8.22-8.35 8.25-8.35 8.45-8.55 8.47-8.57½	Apr....	\$8.72-8.85 8.77-8.90 8.55-8.70 8.52-8.70	July...	\$8.27-8.60 8.72-9.00 8.72-9.10 8.67-9.05	Oct....	\$7.85-8.85 7.40-8.20 7.35-8.00 7.45-7.65
Feb....	8.52-8.60 8.67-8.75 8.55-8.65 8.60-8.70	May...	8.30-8.45 8.27-8.42½ 8.42-8.52½ 8.17-8.30	Aug....	8.05-8.50 9.40-9.95 8.80-9.10 8.90-9.25	Nov....	7.25-7.50 (1) 7.75-8.10 7.60-7.70 7.35-7.55
Mar....	8.52-8.62½ 8.60-8.75 8.67-8.80 8.65-8.80 8.55-8.67½	June...	7.90-8.05 8.02-8.25 8.07-8.30 8.27-8.45 8.20-8.47½	Sept...	9.00-9.40 8.80-9.35 8.35-9.15 8.45-9.15 8.10-8.75	Dec....	7.00-7.40 7.05-7.15 7.10-7.15 7.27-7.40
						Average.	\$8.3608

## LIVE STOCK: Hogs, light (range of quotations for "common to choice, light bacon," and "fair to fancy, selected butchers").

[Price per 100 pounds, live weight, at Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$8.05-8.35 8.00-8.32½ 8.30-8.55 8.30-8.55	Apr....	\$8.75-8.87½ 8.80-8.92½ 8.55-8.70 8.50-8.75	July...	\$8.20-8.60 8.65-9.00 8.70-9.10 8.70-9.10	Oct....	\$8.30-8.85 7.80-8.30 7.40-8.00 7.10-7.70
Feb....	8.40-8.60 8.60-8.75 8.55-8.67½ 8.60-8.75	May...	8.35-8.50 8.30-8.45 8.40-8.55 8.20-8.35	Aug....	8.35-8.70 9.65-10.10 8.85-9.20 8.80-9.30	Nov....	7.15-7.65 (1) 7.40-8.15 7.25-7.70 7.00-7.55
Mar....	8.50-8.65 8.55-8.75 8.65-8.82½ 8.60-8.82½ 8.55-8.70	June...	7.90-8.07½ 8.00-8.25 8.05-8.30 8.25-8.45 8.20-8.50	Sept...	9.05-9.50 8.95-9.45 8.70-9.35 8.75-9.35 8.55-9.05	Dec....	6.85-7.45 6.90-7.15 7.00-7.15 7.15-7.40
						Average.	\$8.3816

1 No quotation.



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FARM PRODUCTS—Continued.

LIVE STOCK: Sheep, ewes, fed, poor to best.

[Price per 100 pounds, live weight, at Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$4.25-\$5.65 4.25-5.60 4.35-5.50 4.40-5.80	Apr....	\$4.85-\$6.50 5.25-6.85 5.25-6.65 5.25-6.15	July....	\$4.10-\$5.00 4.25-5.25 4.00-4.85 4.00-4.85	Oct....	\$4.15-\$4.90 4.25-5.25 4.25-5.10 4.25-5.00
Feb....	4.25-5.50 4.25-5.50 4.40-5.65 4.60-6.00	May....	5.00-6.00 5.00-6.40 5.00-6.40 5.00-6.00	Aug....	4.00-4.85 4.50-5.85 4.50-5.75 4.15-5.35 4.00-4.85	Nov....	4.35-5.50 (1) 4.75-5.85 4.35-5.40 4.75-5.75
Mar....	4.50-6.00 4.50-6.00 4.50-6.00 4.50-6.10 5.00-6.50	June....	5.00-5.85 5.00-6.00 4.50-5.25 4.35-5.15 4.25-5.10	Sept....	4.25-5.15 4.35-5.60 4.10-5.00 4.00-4.75	Dec....	4.25-5.10 4.60-5.65 4.50-5.25 4.65-5.75
						Average.	\$5.0436

LIVE STOCK: Sheep, lambs, range, good to prime.

[Price per 100 pounds, live weight, at Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Jan....	Feb....	Mar....	Apr....	May....	June....	July....	Aug....	Sept....	Oct....	Nov....	Dec....	Average.
\$7.90-\$8.30 7.85-8.30 7.80-8.10 7.75-8.10	7.50-7.85 7.65-8.00 7.40-7.75 7.70-8.00	7.40-7.75 7.45-7.80 7.40-7.80 7.35-7.90 7.90-8.40	\$7.65-\$8.25 7.85-8.40 7.85-8.40 7.60-8.10 7.75-8.90 8.00-9.25 7.40-8.10	7.60-8.10 7.75-8.90 8.00-9.25 7.40-8.10	7.65-8.35 8.00-8.75 8.10-8.50 7.90-8.35 8.90-9.15	\$9.00-\$9.25 9.00-9.25 8.00-8.25 7.85-8.15 7.85-8.10 8.25-8.65 8.15-8.40 7.85-8.15 7.35-7.75 7.75-8.00 8.35-8.70 7.60-8.10 7.35-7.75	7.85-8.15 7.85-8.10 8.25-8.65 8.15-8.40 7.85-8.15 7.35-7.75 7.75-8.00 8.35-8.70 7.60-8.10 7.35-7.75	\$7.30-\$7.75 7.60-7.90 7.40-7.75 7.40-7.65 8.25-8.75 (1) 8.90-9.25 8.65-9.00 9.10-9.50 7.80-8.25 8.50-8.90 7.60-8.25 8.50-9.00	8.25-8.75 (1) 8.90-9.25 8.65-9.00 9.10-9.50 7.80-8.25 8.50-8.90 7.60-8.25 8.50-9.00			\$8.1152

LIVE STOCK: Sheep, wethers, fed, common to best.

[Price per 100 pounds, live weight, at Chicago, on Monday of each week; quotations from the Chicago Daily Farmers and Drovers Journal.]

Jan....	Feb....	Mar....	Apr....	May....	June....	July....	Aug....	Sept....	Oct....	Nov....	Dec....	Average.
\$5.25-\$6.15 5.35-6.00 5.35-5.90 5.50-6.25	5.30-5.90 5.35-6.00 5.50-6.10 5.65-6.25	5.60-6.25 5.50-6.25 5.65-6.25 5.50-6.40 5.75-6.90	\$5.90-\$6.85 6.00-7.25 6.00-7.00 5.85-6.35	5.00-6.35 5.25-6.75 5.25-6.75 5.25-6.50	5.25-6.35 5.25-6.50 (1) (1) 5.25-6.00	\$5.35-\$6.15 5.35-6.10 5.25-6.00 5.25-6.00	5.25-6.00 5.50-6.25 5.50-6.25 5.25-5.90 5.15-5.65	5.50-6.00 5.50-6.00 5.75-6.25 5.50-5.85 5.25-5.75	\$5.25-\$5.75 5.50-6.00 5.50-6.00 5.50-6.00 (1) 5.75-6.25 5.40-5.90 5.65-6.40 5.00-6.00 5.40-6.25 5.25-6.15 5.50-6.50	5.50-6.00 5.50-6.00 5.50-6.00 5.50-6.00 (1) 5.75-6.25 5.40-5.90 5.65-6.40 5.00-6.00 5.40-6.25 5.25-6.15 5.50-6.50		\$5.8301

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FARM PRODUCTS—Concluded.

PEANUTS: No. 1 grade.

[Price per pound, at Norfolk, on the first of each month; quotations from the Virginian-Plot.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.03½	Apr.....	\$0.04½	July.....	\$0.04½	Oct.....	\$0.04 - \$0.04½
Feb.....	.03½	May.....	.04½	Aug.....	.04½	Nov.....	.03½
Mar.....	.04	June.....	.04½	Sept.....	\$0.04½ - .04½	Dec.....	.03½
						Average.	\$0.0402

POULTRY: Live fowls, at Chicago.

[Price per pound on Friday of each week; quotations from the Chicago Tribune.]

Jan.....	\$0.15	Apr.....	\$0.17 - \$0.18	July.....	\$0.15½ - \$0.16	Oct.....	\$0.14½ - \$0.15
	\$0.13½ - .14		.18 - .19		.15 - .15½		.13 - .13½
	.14		.16 - .16½		.13½ - .14		.12½ - .13
	.14½		.17 - .18		.15 - .15½		.10 - .11
	.14½				.15 - .15½		.10½ - .11½
Feb.....	.15	May.....	.15½ - .16	Aug.....	.15½ - .16	Nov.....	.12½ - .13
	.16 - .16½		.16 - .17		.13½ - .14		.12½ - .13
	.16½		.15½ - .16		.14 - .14½		.11 - .11½
	.16		.15 - .15½		.15½ - .16		.10 - .10½
	.14½ - .15		.14½ - .15				
Mar.....	.15 - .15½	June.....	.14 - .14½	Sept.....	.15½ - .16	Dec.....	.10 - .11½
	.16 - .16½		.14½ - .15		.16 - .17		.11 - .11½
	.16		.15		.14½ - .15		.11
	.17 - .18		.15 - .15½		.13 - .13½		.10½ - .11½
						Average.	\$0.1451

POULTRY: Live fowls, choice, at New York.

[Price per pound on Friday of each week; quotations from the National Provisioner.]

Jan.....	\$0.15	Apr.....	\$0.17½	July.....	\$0.18½	Oct.....	\$0.17½ - \$0.19
	.15		.17½		.17		.16½ - .18
	.15½		\$0.17 - .17½		\$0.17 - .17½		.14 - .17½
	.15½		.17 - .17½		.16½ - .17½		.12½ - .14
Feb.....	.17	May.....	.17 - .17½	Aug.....	.17 - .17½	Nov.....	.13 - .14
	.18		.17½		.16 - .16½		.14 - .16½
	.20		.17½		.15½ - .16		.14 - .16
	.18		.17½		.17½ - .18		.13½ - .15
Mar.....	.17	June.....	.16½	Sept.....	.17½ - .18	Dec.....	.13½
	.15½		.16		.17½ - .18½		.13 - .14½
	.16½		.16½		.18 - .19		.13½ - .15½
	.17½		.15½ - .16		.16½ - .17		.14 - .14½
			.19				
						Average.	\$0.1650

TOBACCO: Burley, dark red, good leaf.

[Price per 100 pounds, at Louisville, on Saturday of each week; quotations from the Western Tobacco Journal.]

Jan.....	\$14.00-\$16.00	Apr.....	\$13.00-\$15.00	July.....	\$13.00-\$15.00	Oct.....	\$14.00-\$16.00
	14.00-16.00		13.00-15.00		14.00-16.00		14.00-16.00
	14.00-16.00		13.00-15.00		14.00-16.00		14.00-16.00
	14.00-16.00		13.00-15.00		14.00-16.00		14.00-16.00
Feb.....	14.00-16.00	May.....	13.00-15.00	Aug.....	14.00-16.00	Nov.....	14.00-16.00
	14.00-16.00		13.00-15.00		14.00-16.00		14.00-16.00
	14.00-16.00		13.00-15.00		14.00-16.00		14.00-16.00
	14.00-16.00		13.00-15.00		14.00-16.00		14.00-16.00
Mar.....	13.00-15.00	June.....	13.00-15.00	Sept.....	14.00-16.00	Dec.....	14.00-16.00
	13.00-15.00		13.00-15.00		14.00-16.00		14.00-16.00
	13.00-15.00		13.00-15.00		14.00-16.00		14.00-16.00
	13.00-15.00		13.00-15.00		14.00-16.00		14.00-16.00
						Average.	\$14.6538

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.

BEANS: Medium, choice.

[Price per 100 pounds, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$3.60-\$3.65	Apr....	\$3.65	July....	\$3.70	Oct.....	\$4.65-\$4.70
Feb.....	3.55- 3.60	May....	\$3.75- 3.80	Aug....	\$3.85- 3.90	Nov.....	4.35- 4.40
Mar.....	3.50	June....	3.75- 3.80	Sept....	5.15- 5.25	Dec.....	4.65- 4.70
						Average.	\$4.0333

BREAD: Crackers, oyster, puff, in boxes.

[Price per pound, at New York, on the first of each month.]

Jan.....	\$0.06½	Apr....	\$0.06½	July....	\$0.06½	Oct.....	\$0.06½
Feb.....	.06½	May....	.06½	Aug....	.06½	Nov.....	.06½
Mar.....	.06½	June....	.06½	Sept....	.06½	Dec.....	.06½
						Average.	\$0.0650

BREAD: Crackers, soda, in boxes containing 3 dozen each.

[Price per pound, at New York, on the first of each month.]

Jan.....	\$0.06½	Apr....	\$0.06½	July....	\$0.06½	Oct.....	\$0.06½
Feb.....	.06½	May....	.06½	Aug....	.06½	Nov.....	.06½
Mar.....	.06½	June....	.06½	Sept....	.06½	Dec.....	.06½
						Average.	\$0.0650

BREAD: Loaf, at New York.

[Price per loaf on the first of each month. Average weight before baking, 14½ ounces. Average price per pound (before baking), \$0.0441.]

Jan.....	\$0.04	Apr....	\$0.04	July....	\$0.04	Oct.....	\$0.04
Feb.....	.04	May....	.04	Aug....	.04	Nov.....	.04
Mar.....	.04	June....	.04	Sept....	.04	Dec.....	.04
						Average.	\$0.0400

BREAD: Loaf, at Washington, D. C.

[Price per loaf on the first of each month. Weight before baking, 16 ounces. Price per pound (before baking), \$0.0400.]

Jan.....	\$0.04	Apr....	\$0.04	July....	\$0.04	Oct.....	\$0.04
Feb.....	.04	May....	.04	Aug....	.04	Nov.....	.04
Mar.....	.04	June....	.04	Sept....	.04	Dec.....	.04
						Average.	\$0.0400

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## BUTTER: Creamery, extra, at Boston.

[Price per pound on Wednesday of each week; quotations from the weekly report of the Boston Chamber of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.34½ .35½ .32 .30	Apr....	\$0.25 .25 .25 .25 .25½	July....	\$0.27½ .27½ .28 .28 .28½	Oct.....	\$0.30½ .30½ .31 .31½
Feb.....	.28 .28 .29½ .30 .30	May....	.25½ .25½ .26 .26 .26	Aug....	.29½ .29½ .30½ .31 .31	Nov.....	.32 .32½ .32½ .32½
Mar.....	.30 .29 .26 .26	June....	.27½ .27 .28 .27½	Sept....	.31 .31 .31½ .30½ .30½	Dec.....	.32 .32½ .32½ .33 .33½
						Average.	\$0.2936

## BUTTER: Creamery, firsts, at Boston.

[Price per pound on Wednesday of each week; quotations from the weekly report of the Boston Chamber of Commerce.]

Jan.....	\$0.30-\$0.32 .29-.31 .29-.31 .27-.28	Apr....	\$0.23-\$0.24 .23-.24 .23-.24 .23-.24 .24	July....	\$0.25½-\$0.26½ .25-.26 .25-.27 .25-.27 .25-.27	Oct.....	\$0.27-\$0.29 .27-.29 .27-.29 .27-.29
Feb.....	.26-.27 .26-.27 .27-.28 .27-.29	May....	.24-.24½ .24-.25 .24-.25 .24½-.25	Aug....	.26-.28 .26½-.28½ .26-.29½ .28-.30	Nov.....	.29-.31 .29-.31 .29-.31 .29-.31
Mar.....	.27-.29 .26-.27 .24-.25 .24-.25	June....	.25½-.27 .25-.26½ .25½-.27 .25½-.26½	Sept....	.28-.30 .28½-.30 .28½-.30 .28-.29 .27-.28	Dec.....	.28-.31 .28-.31 .28-.31 .29-.31 .29-.32
						Average.	\$0.2725

## BUTTER: Creamery, seconds, at Boston.

[Price per pound on Wednesday of each week; quotations from the weekly report of the Boston Chamber of Commerce.]

Jan.....	\$0.26 .26 .26 .25	Apr....	\$0.21-\$0.22 .21-.22 .21-.22 .21-.22 .22	July....	\$0.23-\$0.24 .23-.24 .23-.24 .23-.24 .23-.24	Oct.....	\$0.25-\$0.26 .25-.26 .25-.26 .25-.26
Feb.....	\$0.24-.25 .24 .24	May....	.22 .22 .22 .22	Aug....	.24-.25 .25-.26 .26-.27 .26-.27	Nov.....	.25-.27 .26-.27 .26-.27 .26-.27
Mar.....	.23-.24 .23-.24 .22 .22	June....	.22-.23 .24-.25 .23-.24 .23-.24	Sept....	.26-.27 .26-.27 .26-.27 .26-.27 .25-.26	Dec.....	.26-.27 .26-.27 .26-.27 .26-.28 .27-.28
						Average.	\$0.2451

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

BUTTER: Creamery, extra, at Chicago.

[Price per pound on Monday of each week; quotations from the Chicago Dairy Produce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$0.34 - \$0.35½	Apr....	\$0.25	July...	\$0.26½	Oct....	\$0.29
	.32 - .32½		.25		.26½		.29½
	.30		.24		\$0.27 - .27½		.30
Feb....	.26½	May...	.25	Aug....	.27½ - .28½	Nov....	.30½
	.27		.25		.28½		.31
	.28½		\$0.25 - .25½		.29½ - .30		.32
	.29		.25½ - .25½		.30		.32
	.29½		.26½		.30		.32
Mar....	.30	June...	.26½	Sept...	.30	Dec....	.32
	.29		.26½		.30		.32
	.26½		.27		.29½ - .30		\$0.32½ - .33
	.26		.26½		.29		.33½ - .34
	.24½		.26½				
						Average.	\$0.2873

BUTTER: Creamery, extra firsts, at Chicago.

[Price per pound on Monday of each week; quotations from the Chicago Dairy Produce.]

Jan....	\$0.32 - \$0.33	Apr....	\$0.23 - \$0.23½	July...	\$0.25 - \$0.25½	Oct....	\$0.28 - \$0.28½
	.28 - .29		.24 - .24½		.25 - .25½		.28 - .28½
	.29 - .30		.23 - .23½		.25 - .26		.28 - .29
	.28 - .29		.23 - .23½		.26 - .26½		.28 - .29
Feb....	.25 - .26	May...	.23½ - .24	Aug....	.26½ - .27	Nov....	.30 - .31
	.26 - .26½		.24½ - .25		.27 - .27½		.30 - .31
	.26½ - .27		.24 - .24½		.28 - .28½		.30 - .31½
	.28 - .29		.24 - .24½		.28 - .29		.30 - .30½
Mar....	.28 - .29	June...	.25 - .26	Sept...	.28 - .29	Dec....	.30 - .31
	.28 - .28½		.25 - .26		.28½ - .29		.30 - .31
	.25 - .25½		.25 - .26		.28½ - .29		.30 - .31
	.24½		.25 - .26		.28 - .28½		.31 - .32
	.23½ - .24		.25 - .25½				
						Average.	\$0.2731

BUTTER: Creamery, firsts, at Chicago.

[Price per pound on Monday of each week; quotations from the Chicago Dairy Produce.]

Jan....	\$0.25 - \$0.29	Apr....	\$0.21 - \$0.22	July...	\$0.22 - \$0.24	Oct....	\$0.26 - \$0.27
	.26 - .28		.21 - .22½		.22½ - .24		.26 - .27
	.26 - .28		.21 - .22½		.23 - .24½		.25 - .26½
	.25 - .27		.21 - .22		.23 - .24½		.25 - .26½
Feb....	.24 - .24½	May...	.21½ - .22½	Aug....	.23½ - .25½	Nov....	.26½ - .29
	.24 - .25		.22 - .23½		.24 - .25½		.27 - .29
	.24½ - .26		.21½ - .23		.25½ - .27		.27½ - .29½
	.25½ - .27		.21 - .23		.26½ - .27½		.27½ - .29½
Mar....	.26½ - .28	June...	.22 - .24	Sept...	.26 - .27½	Dec....	.27½ - .29
	.26½ - .27		.22 - .23½		.26 - .27½		.27½ - .29
	.24 - .24½		.22 - .23½		.26 - .27½		.27 - .28½
	.23½ - .24		.22 - .24		.26 - .27		.27 - .29
	.21 - .22		.22 - .24				.27 - .29½
						Average.	\$0.2515

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## BUTTER: Whole milk, extra, at Cincinnati.

[Price per pound on Tuesday of each week; quotations from the Daily Price Current.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.30 .37½ .30½ .33 .30½	Apr....	\$0.28½ .29 .27½ .29 .30	July...	\$0.30 .31 .31 .32 .32½	Oct.....	\$0.33 .34 .34 .35½ .36
Feb.....	.34 .34 .34 .31 .30½ .30½ .29	May....	.29 .30 .29½ .30 .30½ .31½ .30½	Aug....	.34 .34 .34½ .35 .33	Nov.....	.37 .36 .36 .36 .37 .38
Mar.....		June...		Sept...		Dec.....	
						Average.	\$0.3278

## BUTTER: Creamery, centralized firsts, at Cincinnati.

[Price per pound on Tuesday of each week; quotations from the Daily Price Current.]

Jan.....	Price.	Apr....	Price.	July....	Price.	Oct.....	Price.
	\$0.33½ .31½ .31 .27½ .23½ .23½ .27 .30		\$0.22½-\$0.24½ .23 - .25 .21½ - .23½ .21½ - .23½		\$0.23½-\$0.24½ .25 - .26 .25 - .26 .26 - .27		\$0.26½-\$0.27½ .27½ - .28½ .27½ - .28½ .29 - .30
Feb.....	.23½ .23½ .27 .30	May....	.23 - .25 .24 - .26 .22 - .23 .22 - .23	Aug....	.26 - .27 .26 - .27 .27½ - .28½ .27½ - .28½	Nov.....	.29½ - .30½ .30½ - .31½ .29½ - .30½ .29½ - .30½
Mar.....	\$0.28 - .30 .25 - .27 .24½ - .26½ .24½ - .26½ .23 - .25	June...	.22 - .23 .23 - .24 .24 - .25 .24 - .25 .24 - .25	Sept...	.28 - .29 .27½ - .28½ .28 - .29 .26½ - .27½ .26½ - .27	Dec.....	.29½ - .30½ .29½ - .30½ .29½ - .30½ .30½ - .31½ .31½ - .32½
						Average.	\$0.2689

## BUTTER: Creamery, centralized seconds, at Cincinnati.

[Price per pound on Tuesday of each week; quotations from the Daily Price Current.]

Jan.....	Price.	Apr....	Price.	July...	Price.	Oct.....	Price.
	\$0.29½ .27½ .24½ .21		\$0.17½-\$0.18½ .18 - .19 .16½ - .17½ .16½ - .17½		\$0.19½-\$0.20½ .20½ - .21½ .20½ - .21½ .21½ - .22½		\$0.22 - \$0.23 .23 - .24 .23 - .24 .24½ - .25½
Feb.....	.18½ .18½ .22	May....	.18 - .19 .19 - .20 .18 - .19 .18 - .19	Aug....	.21½ - .22½ .21½ - .22½ .23 - .24 .23 - .24	Nov.....	.25 - .26 .26 - .27 .25 - .26 .25 - .26 .25 - .26
Mar.....	\$0.22 - .24 .22 - .24 .20 - .22 .19½ - .21½ .19½ - .21½ .18 - .19	June...	.18 - .19 .19 - .20 .19 - .20 .20 - .21 .20 - .21	Sept...	.23 - .24 .23 - .24 .23½ - .24½ .23 - .24 .22 - .23 .22 - .23	Dec.....	.25 - .26 .25 - .26 .25 - .26 .26 - .27 .27 - .28
						Average.	\$0.2215

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

BUTTER: Creamery, Elgin, at Elgin, Ill.

[Price per pound on Monday of each week; quotations from the Elgin Dairy Report.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$0.35 .33 .32½ .28½	Apr....	\$0.24½ .25 .23½ .23½	July....	\$0.26 .27½ .27½ .28	Oct....	\$0.29 .30 .30 .31½
Feb....	.26½ .26½ .30 .30	May....	.25 .26 .25½ .25½	Aug....	.28 .28½ .30 .30½ .31	Nov....	.32 .33 .32 .32 .32
Mar....	.30 .27 .26½ .26½ .25½	June....	.26½ .26½ .27½ .27½ .26½	Sept....	.30 .30½ .29 .29	Dec....	.32 .32 .33 .34
						Average.	\$0.2881

BUTTER: Creamery, fancy, at New Orleans.

[Price per pound on Tuesday of each week; quotations from the Times-Picayune.]

Jan....	\$0.38½ .38½ .38½ .35½	Apr....	\$0.28-\$0.28½ .28- .28½ .26	July...	\$0.28½ .29½ .29½ .30½	Oct....	\$0.31½ .31½ .32½ .35
Feb....	\$0.31½- .32 .29½	May....	.35 .27½ .28½ .28	Aug....	.30 .30½ .31 .32½	Nov....	\$0.34 - .34½- .35½- .36
Mar....	.32½- .32½- .32½- .29½- .29	June...	.33 .28 .29 .29½ .30½ .30	Sept....	.35 .35 .33 .33 .31½	Dec....	.35 .34½- .34½- .35 .37
						Average.	\$0.3162

BUTTER: Creamery, choice, at New Orleans.

[Price per pound on Tuesday of each week; quotations from the Times-Picayune.]

Jan....	\$0.37½ .37½ .37½ .35	Apr....	\$0.26½ .26 .25 .25	July...	\$0.27 .28 .27 .29	Oct....	\$0.30½ .30½ .31½ .32
Feb....	.30 .29 .28 .31	May....	.26 .26 .25½ .25½	Aug....	.29 .29½ .30 .31½	Nov....	\$0.32- .33 .33 .34 .32
Mar....	.31 .31 .28½ .28½ .27½	June...	.26½ .28 .28½ .28½ .28½	Sept....	.32 .32 .32 .32 .30½	Dec....	.32 .33 .33 .33 .36
						Average.	\$0.3019

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## BUTTER: Creamery, extra, at New York.

[Price per pound on Tuesday of each week; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.36½-\$0.37½	Apr....	\$0.25½-\$0.26½	July...	\$0.26½-\$0.27	Oct.....	\$0.30½
	.33 - .33½		.25 - .25½		.27½ - .28½		.31
	.33 - .34		.25 - .25½		.27½ - .28½		.32
	.29 - .29½		.25 - .25½		.28 - .29		.33½
Feb.....	.27 - .27½	May...	.26 - .26½	Aug....	.29½ - .30	Nov.....	.34
	.27½ - .28		.26½ - .27		.29 - .30		.36
	.30 - .30		.25½ - .26		.30½ - .31		.35
	.30½ - .31		.25½ - .26		.31½ - .32		.34½
Mar.....	.31 - .32	June...	.27 - .27½	Sept....	.31½ - .32	Dec.....	\$0.34½ - .34½
	.28½ - .29		.26½ - .26½		.31½ - .32		.33
	.25½ - .26		.27½ - .28		.32 - .32½		.33½
	.26½ - .27		.27 - .27½		.30½ - .31		.34½
	.25 - .25½		.27½ - .27½		.30 - .30½		.36 - .36½
						Average.	\$0.2993

## BUTTER: Creamery, firsts, at New York.

[Price per pound on Tuesday of each week; quotations from the New York Journal of Commerce.]

Jan.....	\$0.29 - \$0.35	Apr....	\$0.24½ - \$0.25½	July...	\$0.24½ - \$0.26	Oct.....	\$0.27½ - \$0.29½
	.28 - .32		.23½ - .24½		.25 - .27		.28 - .30
	.29 - .32		.23 - .24½		.24½ - .27		.28 - .31
	.27 - .28½		.25 - .25½		.25 - .27½		.28½ - .32½
Feb.....	.25½ - .26½	May...	.24 - .25½	Aug....	.26 - .29	Nov.....	.29 - .33
	.26 - .27		.24½ - .26		.26 - .29½		.31 - .35
	.26½ - .29½		.24 - .25		.28 - .30		.30 - .34
	.27 - .30		.24 - .25		.28 - .31		.30 - .33½
Mar.....	.28 - .31	June...	.25½ - .26½	Sept....	.28½ - .31	Dec.....	.29 - .32
	.26 - .28		.25 - .26		.28½ - .31		.29 - .32
	.24 - .25		.25½ - .27		.28½ - .31½		.29 - .32
	.24½ - .26		.25 - .26½		.28 - .30		.31 - .34
	.23½ - .24½		.24½ - .26½		.27 - .29½		.32 - .35½
						Average.	\$0.2790

## BUTTER: Creamery, seconds, at New York.

[Price per pound on Tuesday of each week; quotations from the New York Journal of Commerce.]

Jan.....	\$0.24½ - \$0.28	Apr....	\$0.22 - \$0.24	July...	\$0.22 - \$0.24	Oct.....	\$0.25 - \$0.27
	.24 - .27½		.22 - .23		.22 - .24		.25 - .27
	.25½ - .28½		.22 - .23		.22 - .24		.24½ - .27
	.24 - .26½		.22 - .23		.22½ - .24½		.25 - .28
Feb.....	.23½ - .25	May...	.22 - .23½	Aug....	.23½ - .25½	Nov.....	.25 - .28
	.23½ - .25½		.22½ - .24		.24 - .25½		.26½ - .30
	.24 - .26		.22 - .23½		.26 - .27		.26 - .29
	.24 - .26		.22 - .23½		.25½ - .27½		.26 - .29
Mar.....	.24 - .27	June...	.23 - .25	Sept....	.26 - .28	Dec.....	.26 - .28
	.23 - .25½		.23 - .24½		.26 - .28		.26 - .28
	.22 - .23		.23 - .25		.26 - .28		.26 - .28½
	.23 - .24		.23 - .24½		.25½ - .27½		.27 - .30
	.22 - .23		.22 - .24		.25 - .26½		.28 - .31
						Average.	\$0.2506



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

BUTTER: Creamery, extra, at Philadelphia.

[Price per pound on Saturday of each week; quotations from the Philadelphia Record.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.36-\$0.38 .36 .35 .32 .32 .27	Apr. ....	\$0.25-\$0.26 .25 .26 .26	July ...	\$0.28 .28 .28½ .29	Oct. ....	\$0.30 .31 .32 .32 .34
Feb. ....	.28 .29 .31 .32½	May ...	.26 .27 .26½ .26 .26	Aug. ....	.30 .30 .31 \$0.31-.31½	Nov. ....	.35 .35 .35 .35
Mar. ....	.32 .30 .27 .26-	June ...	.26 .27 .27 .27½	Sept. ...	.32 .32½ .32- .31	Dec. ....	.33 .34 .34 .35
						Average.	\$0.3033

BUTTER: Creamery, extra firsts, at Philadelphia.

[Price per pound on Saturday of each week; quotations from the Philadelphia Record.]

Jan. ....	\$0.33-\$0.35 .32-.34 .33-.34 .30-.31	Apr. ....	\$0.24 .25 .25 .25	July ...	\$0.27-\$0.27½ .27 .28 .28	Oct. ....	\$0.28½-\$0.29 .29½-.30 .30-.31 .30-.31
Feb. ....	.26 .27 .28 .30 .30½-.31	May ...	.25 .26 .25½ .25 .25	Aug. ....	.29 .29 .30 .30 .31	Nov. ....	.32-.33 .33-.34 .33-.34 .33-.34
Mar. ....	.31-.31½ .29 .26 .25	June ...	.26½ .26½ .27 .27	Sept. ...	.31 .31 .31 .30	Dec. ....	.31-.32 .31-.33 .32-.33 .33-.34
						Average.	\$0.2912

BUTTER: Creamery, firsts, at Philadelphia.

[Price per pound on Saturday of each week; quotations from the Philadelphia Record.]

Jan. ....	\$0.30-\$0.32 .29-.31 .29-.31 .28-.29 .25-.25½	Apr. ....	\$0.23 .24 .24 .24	July ...	\$0.26-\$0.26½ .26-.27 .26-.27 .26-.27	Oct. ....	\$0.27-\$0.28 .28-.29 .28-.29 .28-.29 .28-.30
Feb. ....	.26-.26½ .27-.27½ .28-.28 .29-.30	May ...	.24 \$0.24-.24½ .23½-.24 .23½-.24	Aug. ....	.27-.28 .27-.28 .28-.29 .28-.29 .29-.30	Nov. ....	.30-.31 .30-.31 .30-.31 .30-.31
Mar. ....	.29-.30 .28 .25 .24	June ...	.25-.26 .25-.26 .26-.26½ .26-.26½	Sept. ...	.29-.30 .29½-.30½ .29½-.30½ .28½-.29½	Dec. ....	.30-.30½ .30-.31 .30-.31 .31-.32
						Average.	\$0.2759

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## BUTTER: Creamery, extra, at San Francisco.

[Price per pound on Thursday of each week; quotations from the Pacific Dairy Review.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$0.29 .30½ .27½ .29 .32	Apr. ....	\$0.23 .23½ .23 .23 .23½	July ...	\$0.24 .24½ .26 .23 .24	Oct. ....	\$0.29 .29 .30½ .31½ .30
Feb. ....	.30 .27 .26 .25	May ...	.23½ .24 .24½ .24	Aug. ....	.25½ .27½ .29 .30	Nov. ...	.30 .31 .33½ .32½
Mar. ....	.22 .23 .23 .22½	June ...	.24 .24 .21 .24	Sept. ...	.32 .31½ .31 .29	Dec. ....	.30 .31 .29 .30½ .28
						Average.	\$0.2712

## BUTTER: Creamery, firsts, at San Francisco.

[Price per pound on Thursday of each week; quotations from the Pacific Dairy Review.]

Jan. ....	\$0.28½ .29 .27 .27 .29	Apr. ....	\$0.22½ .22½ .22 .22½	July ...	\$0.23 .23 .23 .22	Oct. ....	\$0.26 .26 .26 .26
Feb. ....	.29 .25 .25 .24	May ...	.23 .23 .23½	Aug. ....	.22 .23 .24	Nov. ....	.26 .26 .27
Mar. ....	.21½ .22½ .22 .22	June ...	.23½ .23½ .23 .23	Sept. ...	.25 .27 .27 .25	Dec. ....	.26 .26 .26 .26
						Average.	\$0.2470

## CANNED GOODS: Corn, No. 2, fancy.

[Price per dozen cans (can contains 20 ounces net), at New York, on the first of each month.]

Jan. ....	\$1.00	Apr. ....	\$1.00	July ...	\$1.25	Oct. ....	\$1.10
Feb. ....	1.00	May ...	( <sup>1</sup> )	Aug. ....	1.15	Nov. ....	1.10
Mar. ....	1.00	June ...	1.25	Sept. ...	1.10	Dec. ....	1.05
						Average.	\$1.0909

## CANNED GOODS: Peas, No. 2, sifted.

[Price per dozen cans (can contains 19 ounces net), at New York, on the first of each month.]

Jan. ....	\$1.50	Apr. ....	\$1.50	July ...	\$1.50	Oct. ....	\$1.50
Feb. ....	1.50	May ...	1.50	Aug. ....	1.50	Nov. ....	1.50
Mar. ....	1.50	June ...	1.50	Sept. ...	1.50	Dec. ....	1.50
						Average.	\$1.5000

## CANNED GOODS: Tomatoes, standard New Jersey, No. 3.

[Price per dozen cans (5-inch can containing 34 ounces net), at New York, on the first of each month.]

Jan. ....	\$1.00	Apr. ....	\$1.00	July ...	\$1.00	Oct. ....	\$1.00
Feb. ....	1.00	May ...	1.00	Aug. ....	1.00	Nov. ....	1.05
Mar. ....	1.00	June ...	1.00	Sept. ...	1.00	Dec. ....	1.05
						Average.	\$1.0083

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

CHEESE: Whole milk, American twins, at Chicago.

[Price per pound on Monday of each week; quotations from the Chicago Dairy Produce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.15½-\$0.16½	Apr....	\$0.15½-\$0.16	July....	\$0.13½-\$0.14	Oct.....	\$0.13-\$0.13½
	.16 - .17		.15 - .15½		.13 - .13½		.12½ - .13
	.16 - .17		.15 - .15½		.13 - .13½		.12 - .13
Feb....	.16 - .17	May....	.14½ - .15	Aug....	.13½ - .14	Nov.....	.12½ - .13
	.16 - .17		.14 - .14½		.13½ - .14		.13 - .13½
	.16 - .17		.14 - .14½		.13½ - .14		.13 - .13½
	.16 - .16½		.14 - .14½		.14½ - .15		.13 - .13½
Mar.....	.16 - .16½	June...	.13½ - .14	Sept...	.14 - .14½	Dec.....	.13 - .13½
	.16 - .16½		.13½ - .14		.13 - .13		.13 - .13½
	.16 - .16½		.13½ - .14		.13 - .13		.14 - .14½
	.16 - .16½		.13½ - .14		.13 - .13½		.14 - .14½
	.15 - .15½		.13½ - .14				
						Average.	\$0.1438

CHEESE: State, whole milk, colored, average, fancy, at New York.

[Price per pound on Tuesday of each week; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.16½	Apr....	\$0.14½-\$0.15	July....	\$0.14½-\$0.14	Oct.....	\$0.15-\$0.15½
	.16½		.13 - .13½		.14½ - .14½		.14½ - .14½
	.17		.13½ - .13½		.14½ - .14½		.14½ - .14½
	.17		.13½ - .13½		.14½ - .14½		.14½ - .14½
Feb.....	.17½	May....	.13½ - .13½	Aug....	.14½ - .14½	Nov.....	.14½ - .14½
	.16½ - .17½		.13½ - .13½		.15½ - .15½		.14½ - .14½
	.16½ - .17		.13½ - .13½		.16 - .16		.14½ - .14½
	.16½ - .17		.13½ - .13½		.16½ - .16½		.14½ - .14½
Mar.....	.16½ - .17	June...	.13½ - .14	Sept....	.16 - .16	Dec.....	.14½ - .15
	.17 - .17½		.14½ - .15		.15½ - .15½		.14½ - .15
	.17 - .17½		.15 - .15		.15 - .15½		.14½ - .15
	.17 - .17½		.14½ - .14½		.15½ - .15½		.14½ - .14½
	.16½ - .17		.13½ - .14		.15½ - .15½		.14½ - .14½
						Average.	\$0.1518

CHEESE: California flats, fancy, at San Francisco.

[Price per pound on Thursday of each week; quotations from the Pacific Dairy Review.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.18½	Apr....	\$0.15½	July....	\$0.12½	Oct.....	\$0.13
	.18		.15		.12½		.12½
	.17		.16½		.13½		.13
	.18		.13		.14		.16
Feb.....	.18½	May....	.13½	Aug....	.14	Nov.....	.16½
	.19		.14		.14		.15
	.19		.13½		.14		.16
	.18½		.13½		.14		.16
Mar.....	.17	June...	.13	Sept....	.14½	Dec.....	.14
	.15½		.13		.14½		.13½
	.16		.13		.14½		.13½
	.15½		.12½		.14		.12½
						Average.	\$0.1482

COFFEE: Rio, No. 7, Brazil grades.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.09½	Apr....	\$0.08½-\$0.09	July....	\$0.08½-\$0.08½	Oct.....	\$0.06½-\$0.06½
Feb.....	.09½	May....	.08½	Aug....	.07½	Nov.....	.06½
Mar.....	.09½	June...	.09½	Sept....	.07½	Dec.....	.06½
						Average.	\$0.0816

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—(Continued).

FOOD, ETC.—Continued.

EGGS: Firsts, western, at Boston.

[Price per dozen on Wednesday of each week; quotations from the weekly report of the Boston Chamber of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.34 .34 .32 \$0.32-.33	Apr....	\$0.19½ .20 .19½ \$0.19-.20½ .21-.21½	July...	\$0.20-\$0.21 .20-.21 .20-.21 .20-.21½ .20-.21½	Oct.....	\$0.24 \$0.23-.24 .26 .28-.30
Feb.....	.31 .29 .30 .28-.29 .31 .30 .21 .19	May....	.21-.21½ .20½-.21½ .20-.20½ .20-.20½ .20-.21 .20-.21	Aug....	.22-.23 .22-.23 .23-.24 .24-.25 .25-.26 .25-.26 .25-.26 .24-.25 .24-.25	Nov.....	.30-.32 .32-.35 .35-.37 .35-.37 .34-.37 .36-.38 .40-.42 .38-.40 .38
Mar.....		June...		Sept...		Dec.....	
						Average.	\$0.2632

EGGS: Firsts, fresh, at Chicago.

[Price per dozen on Monday of each week; quotations from the Chicago Dairy Produce.]

Jan.....	\$0.31½-\$0.32	Apr....	\$0.18-\$0.18½	July...	\$0.18½-\$0.18½	Oct.....	\$0.21½-\$0.22½
	.31½-.31½ .31½-.32 .31-.31½ .27-.27½ .27-.27½ .25½-.25½		.17½-.17½ .17½-.18½ .18½-.19½ .19-.19½ .18½-.18½ .18½-.18½ .18		.18½-.19½ .18½-.19 .18½-.19 .19½-.20 .20-.21 .20½-.21½ .22½-.23½ .22½-.23½		.21½-.22½ .22½-.23 .23½-.24½ .26½-.27 .27-.28 .28½-.29½ .29-.30 .28-.29 .28-.29 .34-.35 .33-.33½ .33-.33½
Feb.....		May....		Aug....		Nov.....	
Mar.....	.26½-.27 .26½-.26½ .20½ .18½-.18½ .17½-.18	June...	.18½-.18½ .18-.18½ .18-.18½ .18-.18½ .17½-.18½	Sept...	.22½-.23 .23-.23½ .22-.22½ .22-.22½ .20½	Dec.....	
						Average.	\$0.2333

EGGS: Firsts, fresh, at Cincinnati.

[Price per dozen on Tuesday of each week; quotations from the Daily Price Current.]

Jan.....	\$0.31½	Apr....	\$0.16½	July...	\$0.17½	Oct.....	\$0.24
	.32½ .32½ .30 .26½ .25 .25 .26½ .26½ .26½ .26 .16 .16 .17		.15½ .17 .17½ .17½ .17½ .17½ .16½ .16½ .17 .17 .17½ .17½		.16½ .17 .17 .18 .19 .20½ .21 .22 .23½ .24½ .23 .22½		.23½ .25 .25½ .26½ .32½ .33 .34 .31½ .35½ .35½ .34½ .37
Feb.....		May....		Aug....		Nov.....	
Mar.....		June...		Sept...		Dec.....	
						Average.	\$0.2335

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

EGGS: Canded, western, at New Orleans.

[Price per dozen on Tuesday of each week; quotations from the Times-Picayune.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan....	\$0.33	Apr....	\$0.16 - \$0.17	July...	\$0.21	Oct.....	\$0.24
	.33		.16		.21		.24
	.33		.16		.22		.23
	.33		.16		.22		.23
Feb....	\$0.23½	May...	.17 - .17½	Aug....	.22	Nov.....	.23 - .24
	.24		.16½ - .17		.22		.23 - .24
	.21½		.16 - .16½		.22		.27 - .28
	.20½		.16 - .16½		.23		.27 - .28
Mar....	.21½	June...	.19½ - .20	Sept...	\$0.23 - .24	Dec.....	.27 - .28
	.21		.19 - .20		.24 - .25		.30 - .31
	.21		.19 - .20		.24 - .25		.30 - .31
	.17½		.20 - .21		.23 - .25		.32 - .33
	.16½		.21		.23 - .25		.34 - .35
							.34 - .35
							.35 - .34
						Average.	\$0.2350

EGGS: Firsts, fresh gathered, at New York.

[Price per dozen on Tuesday of each week; quotations from the New York Journal of Commerce.]

Jan....	\$0.34 - \$0.35	Apr....	\$0.19½ - \$0.20½	July....	\$0.20½ - \$0.21½	Oct.....	\$0.24 - \$0.26
	.34½ - .35		.18½ - .19		.21 - .22		.24 - .26
	.32 - .33		.19½ - .20		.21 - .22		.27 - .29
	.31½ - .33		.20½ - .21		.21 - .22½		.28 - .30
Feb....	.30½ - .31	May....	.20½ - .21	Aug....	.23 - .24	Nov.....	.29 - .31
	.27 - .27½		.20½ - .21½		.23 - .24		.34 - .36
	.29½ - .30		.19½ - .20½		.24 - .25		.34 - .36
	.29½ - .30		.19½ - .20		.24½ - .25½		.36 - .38
Mar....	.29½ - .31	June...	.20 - .20½	Sept...	.25½ - .26½	Dec.....	.36 - .38
	.30		.20½ - .21½		.26 - .27		.37 - .38
	.20½ - .21		.20 - .21½		.26 - .27		.40 - .42
	.19½ - .20		.20 - .21½		.24 - .25		.35 - .36
	.19½ - .20½		.20 - .21½		.24 - .26		.37 - .38
						Average.	\$0.2656

EGGS: Extra firsts, western, at Philadelphia.

[Price per dozen on Saturday of each week; computed from quotations from the Philadelphia Record.]

Jan....	\$0.36	Apr....	\$0.19½	July....	\$0.22½	Oct.....	\$0.28
	.32		.20		.22½		.28
	.34		.19½		.22½		.30
	.35		.20½		.22½		.31
	.35						.32
Feb....	.28	May....	.21½	Aug....	.24	Nov.....	.32
	.27½		.20½		.25		.32
	.27½		.21		.25		.36
	.30		.21		.27		.36
			.21		.27		.36
Mar....	.34	June...	.21	Sept...	.28	Dec.....	.36
	.32		.21½		.28		.40
	.25		.21½		.28		.42
	.20½		.22½		.28		.42
						Average.	\$0.2776

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## EGGS: Fresh, selected, pullets', at San Francisco.

[Price per dozen on Thursday of each week; quotations from the Pacific Dairy Review.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.46½	Apr....	\$0.18	July....	\$0.21	Oct.....	\$0.32
	.44		.20		.23		.31
	.36		.19½		.24		.33½
	.37		.19½		.24½		.41
	.33½		.21		.24½		.45
Feb.....	.35	May....	.21	Aug....	.27	Nov.....	.42
	.25		.21½		.28		.37
	.20		.20½		.27½		.36
	.19		.20½		.27½		.34
Mar.....	.19	June...	.21	Sept...	.30	Dec.....	.32½
	.19		.22½		.36		.37½
	.19		.22		.34½		.47½
	.17½		.21½		.32½		.41½
							.35½
						Average.	\$0.2878

## FISH: Cod, large, shore (pickled, cured).

[Price per 100 pounds, at Gloucester, Mass., on the first of each month.]

Jan.....	\$7.00	Apr....	\$7.00	July....	\$7.00	Oct.....	\$7.00
Feb.....	7.00	May....	7.00	Aug....	7.00	Nov.....	7.00
Mar.....	7.00	June...	7.00	Sept...	7.00	Dec.....	7.00
						Average.	\$7.0000

## FISH: Herring, pickled, Newfoundland, split, large No. 1.

[Price per barrel of 180-190 pounds, at New York, on the first Friday of each month; quotations from the Fishing Gazette.]

Jan.....	\$6.50-\$6.75	Apr....	\$6.50-\$6.75	July....	\$6.50-\$6.75	Oct.....	\$6.50-\$6.75
Feb.....	6.50-6.75	May....	6.50-6.75	Aug....	6.50-6.75	Nov.....	6.50-6.75
Mar.....	6.50-6.75	June...	6.50-6.75	Sept...	6.50-6.75	Dec.....	6.50-6.75
						Average.	\$6.6250

## FISH: Mackerel, salt, large No. 3s.

[Price per barrel, 200 pounds net, at Boston, on the first of each month.]

Jan.....	\$11.00	Apr....	\$11.00	July....	\$10.00	Oct.....	\$9.50
Feb.....	11.00	May....	10.00	Aug....	10.00	Nov.....	9.50
Mar.....	11.00	June...	9.50	Sept...	10.00	Dec.....	9.50
						Average.	\$10.1700

## FISH: Salmon, canned, Columbia River, tails 1s (Chinook fancy).

[Price per dozen 1-pound cans, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$2.20-\$2.25	Apr....	\$2.20-\$2.25	July....	\$2.20-\$2.25	Oct.....	\$2.20-\$2.25
Feb.....	2.20-2.25	May....	2.20-2.25	Aug....	2.20-2.25	Nov.....	2.20-2.25
Mar.....	2.20-2.25	June...	2.20-2.25	Sept...	2.20-2.25	Dec.....	2.20-2.25
						Average.	\$2.2250

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

FLOUR: Buckwheat.

[Price per 100 pounds, in bulk, at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$2.85	Apr....	(1)	July...	(1)	Oct.....	\$2.65-\$2.75
Feb.....	2.85	May....	(1)	Aug....	(1)	Nov.....	2.85
Mar.....	2.85	June...	(1)	Sept...	(1)	Dec.....	2.85
						Average.	\$2.8250

FLOUR: Rye, pure, medium straight.

[Price per barrel of 196 pounds, at Minneapolis, in each week; quotations from the Northwestern Miller.]

Jan.....	\$3.00-\$3.10	Apr....	\$3.00-\$3.10	July...	\$3.00-\$3.10	Oct.....	\$3.50-\$3.60
	3.00- 3.10		3.00- 3.10		2.90- 3.00		3.50- 3.60
	3.00- 3.10		3.00- 3.10		2.90- 3.00		3.00- 4.10
	3.00- 3.10		3.00- 3.10		2.90- 3.00		4.10- 4.30
Feb.....	3.00- 3.10	May...	3.00- 3.10	Aug....	2.80- 2.90	Nov....	4.10- 4.30
	3.00- 3.10		3.00- 3.10		2.80- 2.90		4.10- 4.30
	3.00- 3.10		3.00- 3.10		2.80- 2.90		4.70- 4.80
	3.00- 3.10		3.00- 3.10		3.50- 3.60		5.40- 5.80
Mar.....	3.00- 3.10	June...	3.00- 3.10	Sept...	3.50- 3.60	Dec....	5.40- 5.80
	3.00- 3.10		3.00- 3.10		3.50- 3.60		5.10- 5.80
	3.00- 3.10		3.00- 3.10		3.50- 3.60		5.40- 5.80
	3.00- 3.10		3.00- 3.10		3.50- 3.60		5.40- 5.80
	3.00- 3.10		3.00- 3.10		3.50- 3.60		5.40- 5.80
						Average.	\$3.5212

FLOUR: Wheat, winter patents, at Kansas City.

[Price per barrel of 194 pounds, in fute, f. o. b. at Kansas City, in each week; quotations from the Northwestern Miller.]

Jan.....	\$3.90-\$4.00	Apr....	\$3.90-\$4.10	July...	\$3.40-\$3.70	Oct.....	\$4.95-\$5.20
	3.90- 4.00		3.90- 4.10		3.40- 3.70		4.95- 5.20
	3.90- 4.00		3.90- 4.10		3.40- 3.70		4.95- 5.20
	3.90- 4.00		3.90- 4.10		3.50- 3.80		4.90- 5.25
	3.90- 4.00		3.90- 4.10		3.50- 3.80		4.90- 5.25
Feb.....	3.90- 4.00	May...	3.90- 4.10	Aug....	3.85- 3.95	Nov....	4.90- 5.25
	3.90- 4.00		3.90- 4.10		3.80- 4.00		4.75- 5.10
	3.90- 4.00		3.90- 4.10		4.20- 4.50		4.83- 5.10
	3.90- 4.00		3.90- 4.10		4.40- 4.60		4.80- 5.10
	3.90- 4.00		3.90- 4.10		5.00- 5.20		4.80- 5.10
Mar.....	3.90- 4.00	June...	4.00- 4.25	Sept...	5.40- 5.60	Dec....	4.00- 5.10
	3.90- 4.00		4.00- 4.25		5.25- 5.50		4.90- 5.10
	3.90- 4.10		4.00- 4.25		5.25- 5.50		5.10- 5.40
	3.90- 4.10		3.40- 3.70		5.10- 5.35		5.35- 5.70
						Average.	\$4.3625

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## FLOUR: Wheat, winter straights, at Kansas City.

[Price per barrel of 193 pounds, in jute, f. o. b. at Kansas City, in each week; quotations from the Northwestern Miller.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$3.70-3.90 3.70-3.90 3.70-3.90 3.70-3.90 3.70-3.90	Apr. ....	\$3.70-3.90 3.70-3.90 3.70-3.90 3.70-3.90	July....	\$3.25-3.35 3.25-3.35 3.25-3.40 3.40-3.55	Oct. ....	\$4.45-4.70 4.45-4.70 4.45-4.70 4.70-4.90 4.70-4.90
Feb. ....	3.70-3.90 3.70-3.90 3.70-3.90 3.70-3.90	May....	3.70-3.90 3.70-3.90 3.70-3.90 3.70-3.90 3.70-3.90	Aug....	3.50-3.80 3.60-3.80 3.80-4.30 4.20-4.40 4.70-5.00	Nov. ....	4.70-4.90 4.45-4.75 4.55-4.80 4.55-4.80
Mar. ....	3.70-3.90 3.70-3.90 3.70-3.90 3.70-3.90	June...	3.80-4.00 3.80-4.00 3.80-4.00 3.25-3.35	Sept....	5.00-5.25 4.85-5.10 4.75-5.10 4.65-5.00	Dec. ....	4.65-5.00 4.65-5.00 4.90-5.25 5.15-5.40
						Average.	\$4.1245

## FLOUR: Wheat, second patents, at Minneapolis.

[Price per barrel of 196 pounds, in wood, f. o. b. at Minneapolis, in each week; quotations from the Northwestern Miller.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$1.30-4.45 4.30-4.45 4.25-4.40 4.25-4.50	Apr. ....	\$4.25-4.50 4.30-4.50 4.25-4.55 4.30-4.55	July....	\$4.30-4.50 4.20-4.50 4.30-4.55 4.40-4.80	Oct. ....	\$5.25-5.50 4.45-5.75 5.60-5.85 5.60-5.80
Feb. ....	4.20-4.50 4.30-4.50 4.40-4.60 4.35-4.65	May....	4.30-4.55 4.25-4.00 4.40-4.70 4.30-4.00	Aug....	4.50-5.00 5.30-5.80 5.05-5.50 5.65-5.85	Nov. ....	5.60-5.85 5.65-5.95 5.55-5.80 5.55-5.85
Mar. ....	4.40-4.70 4.30-4.60 4.30-4.60 4.40-4.65 4.25-4.50	June...	4.25-4.55 4.30-4.60 4.25-4.50 4.15-4.35 4.10-4.35	Sept....	5.90-6.30 5.55-6.30 5.85-5.80 5.45-5.90 5.40-5.60	Dec. ....	5.45-5.75 5.45-5.85 5.45-5.90 5.75-6.25 5.85-6.30
						Average.	\$4.9389

## FLOUR: Wheat, standard patents, at Minneapolis.

[Price per barrel of 196 pounds, in wood, f. o. b. at Minneapolis, in each week; quotations from the Northwestern Miller.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan. ....	\$4.35-4.60 4.45-4.60 4.40-4.55 4.40-4.65	Apr. ....	\$4.40-4.65 4.45-4.65 4.40-4.70 4.45-4.70	July...	\$4.45-4.65 4.35-4.65 4.45-4.70 4.55-4.95	Oct. ....	\$5.45-5.65 5.60-5.90 5.75-6.00 5.75-5.95
Feb. ....	4.35-4.65 4.45-4.65 4.55-4.75 4.50-4.80	May...	4.45-4.70 4.40-4.75 4.55-4.85 4.45-4.75	Aug....	4.70-5.15 5.50-6.00 5.20-5.65 5.85-6.05	Nov. ....	5.75-6.00 5.85-6.05 5.75-6.00 5.70-5.95
Mar. ....	4.50-4.85 4.50-4.75 4.50-4.75 4.55-4.80 4.40-4.65	June...	4.40-4.70 4.45-4.75 4.40-4.65 4.30-4.50 4.25-4.50	Sept....	6.00-6.50 6.00-6.50 5.50-5.95 5.60-6.05 5.55-5.75	Dec. ....	5.60-5.90 5.60-6.00 5.60-6.05 5.90-6.40 6.00-6.45
						Average.	\$5.0962



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

FRUIT: Apples, evaporated, choice.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.09½-\$0.09½	Apr.....	\$0.10½-\$0.10½	July.....	\$0.10-\$0.10½	Oct.....	\$0.10-\$0.10½
Feb.....	.09½-.09½	May.....	.10-.10½	Aug.....	.10½-.11	Nov.....	.06-.06½
Mar.....	.09-.09½	June.....	.10-.10½	Sept.....	.09½-.10½	Dec.....	.05½-.06½
						Average.	\$0.0942

FRUIT: Apples, fresh, Baldwin, No. 1.

[Price per barrel, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Jan.....	\$4.25-\$4.50	Apr....	\$5.50-\$5.75	July....	( )	Oct.....	\$1.75-\$2.00
	4.25-4.50		5.50-5.75		( )		1.75-2.00
	4.25-4.50		5.25-5.50		( )		1.75-2.00
	4.50-5.00		5.00-5.25		( )		2.00-2.25
Feb.....	5.00-5.50	May....	5.00-5.25	Aug....	( )	Nov.....	1.75-2.00
	5.00-5.50		5.00-5.25		( )		1.75-2.25
	5.00-5.50		5.00-5.25		( )		1.75-2.25
	5.50-5.75		4.50-5.00		( )		2.00-2.25
Mar.....	5.50-6.00	June...	4.50-5.00	Sept....	( )	Dec.....	2.00-2.25
	5.50-6.00		4.50-5.00		( )		2.00-2.25
	5.50-5.75		( )		( )		1.75-2.25
	5.50-5.75		( )		( )		2.00-2.50
	5.50-5.75		( )		( )		2.00-2.50
						Average.	\$1.0417

FRUIT: Bananas, Jamaica, 8s.

[Price per bunch, at New York, ex dock f. o. b., on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.85-\$0.90	Apr.....	\$0.80-\$0.90	July.....	\$0.95-\$1.05	Oct.....	\$0.75-\$0.85
Feb.....	.85-.90	May.....	.75-.85	Aug.....	.75-.85	Nov.....	.70-.80
Mar.....	.85-.90	June.....	1.05-1.15	Sept.....	.75-.85	Dec.....	.65-.75
						Average.	\$0.8521

FRUIT: Currants, uncleaned, in barrels.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.06½-\$0.06½	Apr.....	\$0.06½-\$0.06½	July.....	\$0.06½-\$0.06½	Oct.....	\$0.07-\$0.07½
Feb.....	.06½-.06½	May.....	.06½-.06½	Aug.....	.06½-.06½	Nov.....	.06½-.06½
Mar.....	.06½-.06½	June.....	.06½-.06½	Sept.....	.06½-.06½	Dec.....	.06½-.06½
						Average.	\$0.0672

1 No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## FRUIT: Lemons, California, extra choice.

[Price per box, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$3.00-\$3.25 2.50-2.75 2.50-2.75 2.50-2.75	Apr....	\$3.25-\$3.50 3.00-3.25 3.00-3.25 3.25-3.50	July....	\$4.25-\$4.50 4.25-4.50 4.25-4.50 5.25-5.50	Oct.....	\$3.75-\$4.00 4.75-5.00 4.50-4.75 4.25-4.50
Feb.....	2.50-2.75 3.00-3.25 3.25-3.50 3.25-3.50	May....	3.25-3.50 3.40-3.60 3.40-3.60 4.50-5.00	Aug....	5.50-5.50 5.50-6.00 7.00-7.50 7.00-7.25	Nov.....	4.50-5.00 4.50-4.75 4.50-4.75 3.50-4.00
Mar.....	3.35-3.50 3.50-3.75 3.50-3.75 3.35-3.50	June...	5.25-5.75 5.50-6.00 5.50-6.00 5.00-5.25 4.75-5.00	Sept...	6.75-7.00 5.50 4.50 4.00 3.75	Dec.....	3.25-3.75 3.25-3.75 3.00-3.50 2.25-2.75 2.25-2.75
						Average.	\$4.1510

## FRUIT: Oranges, California (Valencias from second week in June through November; navels, extra choice, during remainder of year).

[Price per box, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Jan.....	\$2.50-\$2.75 2.35-2.50 2.15-2.50 2.00-2.35	Apr....	\$2.00-\$2.15 2.00-2.15 2.00-2.15 2.50-2.65	July....	\$2.50-\$3.00 2.50-3.00 2.50-3.00 3.25-3.50	Oct.....	\$2.75-\$3.25 2.75-3.25 3.00-3.50 3.25-4.00
Feb.....	2.00-2.25 1.90-2.10 1.90-2.10 2.00-2.15	May....	2.50-2.65 2.75-2.85 2.75-2.85 2.85-3.00	Aug....	3.25-3.50 3.25-3.50 2.75-3.25 2.50-3.00	Nov.....	3.25-3.75 3.50-4.00 4.00-4.50 4.00-5.00
Mar.....	2.00-2.15 2.15-2.25 2.25-2.40 2.25-2.40 2.25-2.40	June...	2.85-3.00 2.50-3.00 2.50-3.00 2.50-3.00 2.50-3.00	Sept...	2.25-2.75 2.50-3.00 2.75-3.85 2.75-3.25 2.75-3.25	Dec.....	3.25-3.50 2.75-3.00 2.75-3.00 2.25-2.50 2.00-2.50
						Average.	\$2.7716

## FRUIT: Prunes, California, 60s to 70s, in 25-pound boxes.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.08½-\$0.09	Apr....	\$0.10-\$0.10½	July....	\$0.09½-\$0.10	Oct.....	\$0.09½-\$0.10
Feb.....	1.08½-.08½	May....	.10-.10½	Aug....	.09½-.10	Nov.....	.07½-.07½
Mar.....	1.08½-.08½	June...	.09½-.10	Sept...	.09½-.10	Dec.....	.07½-.07½
						Average.	\$0.0928

## FRUIT: Raisins, California, London layer.

[Price per box of 20 pounds net, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$1.75	Apr....	\$1.75-\$1.80	July....	\$1.75-\$1.80	Oct.....	\$1.85
Feb.....	1.75	May....	1.75-1.80	Aug....	1.75-1.80	Nov.....	1.85
Mar.....	\$1.75-1.80	June...	1.75-1.80	Sept...	1.75-1.80	Dec.....	1.85
						Average.	\$1.7896

½ In 50-pound boxes.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

GLUCOSE: 42° mixing.

[Price per 100 pounds, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$2.01	Apr....	\$2.06	July....	\$2.16	Oct.....	\$2.36
Feb.....	2.01	May....	1.96	Aug....	2.26	Nov.....	2.31
Mar.....	1.96	June...	2.16	Sept...	2.56	Dec.....	2.11
						Average.	\$2.1600

LARD: Prime, contract.

[Price per pound, at New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$0.1070-\$0.1080	Apr....	\$0.1055-\$0.1065	July....	\$0.1010-\$0.1020	Oct.....	\$0.0980-\$0.0990
	.1105-.1115		.1055-.1065		.1035-.1045		.1010-.1020
	.1110-.1120		.1025-.1035		.1005-.1015		.1040-.1050
	.1080-.1090		.1010-.1020		.1020-.1030		.1070-.1080
Feb.....	.1065-.1075	May....	.1010-.1020	Aug....	.0890-.0900	Nov.....	.1090-.1100
	.1080-.1090		.1000-.1010		.0975-.0985		.1160-.1170
	.1065-.1075		.1020-.1030		.0980-.0990		.1150-.1160
	.1050-.1060		.0975-.0985		.1045-.1055		.1030-.1040
Mar.....	.1040-.1050	June...	.0965-.1005	Sept...	.1050-.1060	Dec.....	.0970-.0980
	.1050-.1060		.1010-.1020		.1030-.1040		.1000-.1010
	.1065-.1075		.1065-.1015		.0965-.0975		.1020-.1030
	.1075-.1085		.1010-.1020		.0975-.0980		.1060-.1070
	.1050-.1060		.1010-.1020		.0980-.0990		.1060-.1070
						Average.	\$0.1037

MEAL: Corn, fine white.

[Price per 100 pounds, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$1.50-\$1.55	Apr....	\$1.45-\$1.50	July....	\$1.40-\$1.45	Oct.....	\$1.80-\$2.00
Feb.....	1.45-1.50	May....	1.45-1.50	Aug....	1.40-1.45	Nov.....	1.75-1.80
Mar.....	1.45-1.50	June...	1.40-1.45	Sept...	1.80-2.00	Dec.....	1.50-1.60
						Average.	\$1.5688

MEAL: Corn, fine yellow.

[Price per 100 pounds, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$1.50-\$1.55	Apr....	\$1.45-\$1.50	July....	\$1.40-\$1.45	Oct.....	\$1.80-\$2.00
Feb.....	1.45-1.50	May....	1.45-1.50	Aug....	1.40-1.45	Nov.....	1.75-1.80
Mar.....	1.45-1.50	June...	1.40-1.45	Sept...	1.80-2.00	Dec.....	1.55-1.60
						Average.	\$1.5708

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## MEAT: Bacon, short clear sides, smoked, loose.

[Price per pound, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12 $\frac{1}{2}$ -\$0.12 $\frac{1}{2}$	Apr....	\$0.12 $\frac{1}{2}$ -\$0.12 $\frac{1}{2}$	July....	\$0.13 $\frac{1}{2}$ -\$0.13 $\frac{1}{2}$	Oct.....	\$0.13 $\frac{1}{2}$ -\$0.14
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.14		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$
	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$
	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.15		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$
Feb.....	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$	May....	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$	Aug....	.13 $\frac{1}{2}$ -.14	Nov.....	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$
	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.13
	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.15 $\frac{1}{2}$ -.15 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.15 $\frac{1}{2}$ -.15 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
Mar.....	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$	June...	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$	Sept...	.15 $\frac{1}{2}$ -.15 $\frac{1}{2}$	Dec.....	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.15 $\frac{1}{2}$ -.15 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.14		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
						Average.	\$0.1323

## MEAT: Bacon, rough sides (short rib), smoked, loose.

[Price per pound, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12 $\frac{1}{2}$ -\$0.12 $\frac{1}{2}$	Apr....	\$0.12 $\frac{1}{2}$ -\$0.12 $\frac{1}{2}$	July....	\$0.13 $\frac{1}{2}$ -\$0.13 $\frac{1}{2}$	Oct.....	\$0.13 $\frac{1}{2}$ -\$0.13 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$
Feb.....	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$	May....	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$	Aug....	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$	Nov.....	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13		.11 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.11 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.15		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.15 $\frac{1}{2}$ -.15 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
Mar.....	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$	June...	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$	Sept...	.15 $\frac{1}{2}$ -.15 $\frac{1}{2}$	Dec.....	.11 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.15 $\frac{1}{2}$		.11 $\frac{1}{2}$ -.12
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.13		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.11 $\frac{1}{2}$ -.12
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.12 $\frac{1}{2}$ -.12 $\frac{1}{2}$
						Average.	\$0.1295

## MEAT: Beef, fresh carcass, good native steers.

[Price per pound, at Chicago, on Friday of each week; quotations from the National Provisioner.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12 $\frac{1}{2}$ -\$0.13 $\frac{1}{2}$	Apr....	\$0.13 $\frac{1}{2}$ -\$0.13 $\frac{1}{2}$	July....	\$0.13 $\frac{1}{2}$ -\$0.13 $\frac{1}{2}$	Oct.....	\$0.14 $\frac{1}{2}$ -\$0.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
Feb.....	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$	May....	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$	Aug....	.13 $\frac{1}{2}$ -.14	Nov.....	.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
Mar.....	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$	June...	.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$	Sept...	.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$	Dec.....	.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
	.12 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.13 $\frac{1}{2}$ -.13 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$		.14 $\frac{1}{2}$ -.14 $\frac{1}{2}$
						Average.	\$0.1364

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

MEAT: Beef, fresh, native sides.

[Price per pound, at New York, on Tuesday of each week; quotations from the New York Daily Tribune.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12-\$0.14 .12½-.14 .12½-.14 .12½-.14	Apr....	\$0.11½-\$0.13½ .11½-.13½ .12-.14 .12-.14	July....	\$0.12½-\$0.14½ .13-.15½ .13-.15½ .13-.15½	Oct.....	\$0.12-\$0.15½ .12-.15 .12-.15 .12-.15
Feb.....	.12-.13½ .12-.14 .12½-.14 .12½-.14	May....	.12-.14 .12-.14 .12-.14 .12-.14	Aug....	.13-.15½ .13-.15½ .14-.16 .13-.15½	Nov.....	.12-.15 .12½-.16 .12½-.16 .12½-.15½
Mar.....	.12-.14 .12-.14 .12-.13 .12-.13½ .12-.13½	June...	.12-.14 .12-.14 .12-.14 .12-.14 .12-.14½	Sept....	.13-.15½ .13-.16 .13-.16 .13-.15½ .12-.15½	Dec.....	.12-.15½ .11-.15 .11½-.15 .11½-.15½
						Average.	\$0.1346

MEAT: Beef, salt, extra mess.

[Average weekly price per barrel of 200 pounds, at New York; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$17.00-\$18.00 17.00-18.00 17.00-18.00 17.00-18.00	Apr....	\$17.00-\$18.00 17.00-18.00 17.00-18.00 17.00-18.00	July....	\$17.00-\$17.50 17.00-17.50 17.00-17.50 17.00-17.50	Oct.....	\$23.00-\$24.00 23.00-24.00 23.00-24.00 22.00-23.00
Feb.....	17.00-18.00 17.00-18.00 17.00-18.00 17.00-18.00	May....	17.00-18.00 17.00-18.00 17.00-18.00 17.00-18.00	Aug....	(1) 23.00-24.00 23.00-24.00 23.00-24.00	Nov.....	22.00-23.00 22.00-23.00 22.00-23.00 22.00-23.00
Mar.....	17.00-18.00 17.00-18.00 17.00-18.00 17.00-18.00 17.00-18.00	June...	17.00-18.00 17.00-18.00 17.00-18.00 17.00-18.00 17.00-18.00	Sept....	23.00-24.00 23.00-24.00 23.00-24.00 23.00-24.00 23.00-24.00	Dec.....	22.00-23.00 22.00-23.00 22.00-23.00 22.00-23.00 22.00-23.00
						Average.	\$19.7549

MEAT: Hams, smoked, loose.

[Price per pound, at Chicago, on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Jan.....	\$0.15½-\$0.15½ .15-.15½ .15-.15½ .15-.15½	Apr....	\$0.15½-\$0.16 .15½-.16 .15½-.16 .15½-.16	July....	\$0.17-\$0.17½ .17½-.17½ .17½-.18 .17½-.18½	Oct.....	\$0.17½-\$0.18½ .17-.17½ .16½-.17½ .16½-.16½
Feb.....	.15-.15½ .15-.15½ .15-.15½ .15-.15½	May....	.15½-.16 .15½-.16 .15½-.16½ .15½-.16½	Aug....	.18-.18½ .19-.20 .18½-.19½ .19-.19½	Nov.....	.16½-.16½ .16½-.16½ .16½-.17 .16½-.16½
Mar.....	.15-.15½ .15½-.16 .15½-.16 .15½-.16	June...	.15½-.16½ .15½-.16½ .16-.17 .16½-.17 .17-.17½	Sept....	.19-.19½ .19-.19½ .19-.19½ .18½-.19 .18½-.19	Dec.....	.16½-.16½ .16½-.16½ .16-.16½ .16-.16½ .16-.16½
						Average.	\$0.1670

<sup>1</sup> No quotation.

TABLE L.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## MEAT: Lamb, dressed, round.

[Price per pound, at Chicago, on Friday of each week; quotations from the National Provisioner.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.14 $\frac{1}{2}$	Apr....	\$0.14 $\frac{1}{2}$	July....	\$0.17	Oct.....	\$0.14
	.14 $\frac{1}{2}$		.14 $\frac{1}{2}$		.17		.13 $\frac{1}{2}$
	.14 $\frac{1}{2}$		.14 $\frac{1}{2}$		.17		.14
	.14		.14		.16		.14
	.14		.14		.16		.14
Feb.....	.14	May....	.14	Aug....	.17 $\frac{1}{2}$	Nov.....	.15 $\frac{1}{2}$
	.14		.14 $\frac{1}{2}$		.17		.17
	.14		.16 $\frac{1}{2}$		.16		.17
	.14		.16 $\frac{1}{2}$		.15		.17
	.14		.16				
Mar.....	.13 $\frac{1}{2}$	June...	.16	Sept...	.13 $\frac{1}{2}$	Dec.....	.15 $\frac{1}{2}$
	.14		.18		.14 $\frac{1}{2}$		.13
	.13 $\frac{1}{2}$		.18		.16		.15
	.13 $\frac{1}{2}$		.18		.14		.15
						Average.	\$0.1515

## MEAT: Mutton, dressed.

[Price per pound, at New York, on Tuesday of each week; quotations from the New York Daily Tribune.]

Jan.....	\$0.08 $\frac{1}{2}$ -\$0.11	Apr....	\$0.09 $\frac{1}{2}$ -\$0.12 $\frac{1}{2}$	July....	\$0.08-\$0.12	Oct.....	\$0.08-\$0.11
	.08 $\frac{1}{2}$ -.12		.09-.12		.08-.12		.08-.11
	.09-.11		.09-.12		.07-.11		.08-.11
	.08-.10 $\frac{1}{2}$		.09-.12		.07-.11		.08-.11 $\frac{1}{2}$
Feb.....	.08-.10 $\frac{1}{2}$	May....	.09-.12	Aug....	.07 $\frac{1}{2}$ -.11	Nov.....	.08-.11 $\frac{1}{2}$
	.08 $\frac{1}{2}$ -.11		.09-.12 $\frac{1}{2}$		.08 $\frac{1}{2}$ -.12 $\frac{1}{2}$		.09 $\frac{1}{2}$ -.12
	.09-.12		.10-.13		.08-.13		.11-.13
	.09-.12 $\frac{1}{2}$		.09-.12		.08-.11		.10-.13
Mar.....	.09-.12 $\frac{1}{2}$	June...	.08-.11	Sept...	.08-.11	Dec.....	.09-.11 $\frac{1}{2}$
	.09-.12 $\frac{1}{2}$		.08 $\frac{1}{2}$ -.11 $\frac{1}{2}$		.08-.11		.09-.11 $\frac{1}{2}$
	.09-.11 $\frac{1}{2}$		.08 $\frac{1}{2}$ -.11 $\frac{1}{2}$		.08-.12		.09-.11
	.09-.11 $\frac{1}{2}$		.08-.11 $\frac{1}{2}$		.08-.11 $\frac{1}{2}$		.08 $\frac{1}{2}$ -.11
	.09-.12		.08-.12		.08-.11		.08 $\frac{1}{2}$ -.11
						Average.	\$0.1010

## MEAT: Pork, salt, mess, old to new.

[Price per barrel of 200 pounds, at New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Jan.....	\$23.25-\$23.75	Apr....	\$23.00-\$23.50	July....	\$22.50-\$23.00	Oct.....	\$22.00-\$22.50
	23.25-23.75		22.75-23.25		23.00-23.50		21.50-22.00
	23.50-24.00		22.75-23.25		24.00-24.50		21.50-22.00
	23.50-24.00		22.25-23.00		24.00-24.50		21.00-21.50
Feb.....	23.50-24.00	May....	22.25-23.00	Aug....	24.00-24.50	Nov.....	20.50-21.00
	23.50-24.00		22.00-22.50		24.75-25.25		20.50-21.00
	23.00-23.50		22.00-22.50		24.75-25.25		20.50-21.00
	23.00-23.50		22.00-22.50		24.75-25.25		20.50-21.00
Mar.....	23.00-23.50	June...	22.00-22.50	Sept...	24.75-25.25	Dec.....	20.50-21.00
	23.00-23.50		22.25-22.75		24.75-25.25		20.50-21.00
	23.00-23.50		22.25-22.75		23.00-23.75		19.50-20.50
	23.00-23.50		22.25-22.75		23.00-23.75		19.50-20.50
	23.00-23.50		22.25-22.75		22.00-22.50		19.50-20.00
						Average.	\$22.7358

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

MEAT: Poultry, dressed fowls, iced.

[Price per pound at Chicago on Tuesday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.13½-\$0.14	Apr....	\$0.17-\$0.17½	July....	\$0.16	Oct.....	\$0.14-\$0.15
	.13½-.14		.17-.17½		.15		.13-.14½
	.13½-.14		.17½-.18		.16		.13-.14½
	.14-.15		.17		.16		.10-.12
Feb.....	.14½-.15	May....	.17	Aug....	.16½	Nov.....	.11-.13
	.15-.15½		.17½		\$0.15½-.16		.12-.14
	.16-.16½		.16½-.17		.15		.11-.12
	.16-.16½		.16½		.15½-.16		.11-.12
Mar.....	.16-.16½	June...	.15-.15½	Sept...	.16	Dec.....	.10-.11
	.15½-.16		.15		.16		.10-.11½
	.15½-.16		.15		.16½-.17		.11-.12½
	.16-.17		.15½		.15		.11-.12
			.16		.13½-.14		.10½-.12
						Average.	\$0.1483

MEAT: Poultry, fresh-killed dressed fowls, western, dry packed, dry picked, 48 to 55 pounds to the dozen.

[Price per pound, at New York, on Friday of each week; quotations from the National Provisioner.]

Jan.....	\$0.17	Apr....	\$0.18½-\$0.19	July....	\$0.18½	Oct.....	\$0.19½
	.17		.19-.19½		\$0.18½-.19		.19½
	.18		.19-.19½		.18½-.19		.19½
	.18		.19-.19½		.19-.19½		.19
	.17½		.19		.19-.19½		.17
Feb.....	.17½	May....	.19	Aug....	.19-.19½	Nov.....	.16
	.18		.19		.19-.19½		.17
	.18½		.19		.19		.17
	.19		.19		.19		.17½
			.18½				
Mar.....	.19	June...	.18-.18½	Sept...	.19½-.20	Dec.....	.16
	.18½		.18		.19½		.16½
	.18		.18		.20		.16½
	.18		.18½		.19½		.16
						Average.	\$0.1836

MEAT: Veal, city dressed, good to prime.

[Price per pound, at New York, on Friday of each week; quotations from the National Provisioner.]

Jan.....	\$0.19	Apr....	\$0.18	July...	\$0.17½	Oct.....	\$0.19
	.20		.18		\$0.17½-.18		.19
	.20		.17		.17½-.18		.19
	.20		.16		.17½-.18		.19
	.19				.17½-.18		.18
Feb.....	.19	May....	.16	Aug....	.17½-.18	Nov.....	.18
	.19		.16½		.17½-.18		.19
	.20		.17		.17½-.18		.19
	.20		.17½		.18		.21
			.17		.18		
Mar.....	.20	June...	.17	Sept...	.19½	Dec.....	.21
	.19		.18		.20		.19
	.19		.17½		.20		.18
	.19		.17½		.19		.17
						Average.	\$0.1848

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

## MILK: Fresh, at Chicago (vicinity).

[Price per quart each month; net price at shipping station, computed from the price per 8-gallon can, delivered on the Chicago platform with the freight of 16½ cents per can prepaid; quotations from the Milk News.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.0433	Apr....	\$0.0339	July....	\$0.0355	Oct.....	\$0.0433	
Feb.....	.0417	May....	.0292	Aug....	.0370	Nov.....	.0433	
Mar.....	.0402	June...	.0277	Sept....	.0370	Dec.....	.0433	
							Average.	\$0.0380

## MILK: Fresh, at New York (vicinity).

[Price per quart each month; net price at shipping stations subject to freight rate of 20 cents per can of 40 quarts; computed from quotations from the Milk Reporter.]

Jan.....	\$0.0400	Apr....	\$0.0325	July....	\$0.0300	Oct.....	\$0.0400	
Feb.....	.0375	May....	.0266	Aug....	.0325	Nov.....	.0425	
Mar.....	.0350	June...	.0275	Sept....	.0350	Dec.....	.0425	
							Average.	\$0.0351

## MILK: Fresh, at San Francisco (vicinity).

[Price per quart each month; net price at farmers' shipping station; quotations furnished by the Dairy Division, Bureau of Animal Industry, Department of Agriculture.]

Jan.....	\$0.0400	Apr....	\$0.0400	July....	\$0.0388	Oct.....	\$0.0388	
Feb.....	.0400	May....	.0388	Aug....	.0388	Nov.....	.0388	
Mar.....	.0400	June...	.0388	Sept....	.0388	Dec.....	.0388	
							Average.	\$0.0392

## MOLASSES: New Orleans, open kettle.

[Price per gallon, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.35-\$0.55	Apr....	\$0.35-\$0.55	July....	\$0.35-\$0.55	Oct.....	\$0.50-\$0.60	
Feb.....	.35-.55	May....	.35-.55	Aug....	.35-.55	Nov.....	.50-.60	
Mar.....	.35-.55	June...	.35-.55	Sept....	.40-.55	Dec.....	.50-.60	
							Average.	\$0.4771

## OLEOMARGARINE: Standard quality, uncolored, in 1-pound cartons.

[Price per pound, f. o. b. at Chicago, on the first of each month.]

Jan.....	\$0.18	Apr....	\$0.17	July....	\$0.17	Oct.....	\$0.18	
Feb.....	.18	May....	.17	Aug....	.17	Nov.....	.18	
Mar.....	.18	June...	.17	Sept....	.18	Dec.....	.18	
							Average.	\$0.1758

## OLEO OIL: Extra.

[Price per pound, at Chicago, on the first Friday of each month; quotations from the National Provisioner.]

Jan.....	\$0.09½-\$0.09½	Apr....	\$0.09½-\$0.09½	July....	\$0.09½-\$0.09½	Oct.....	\$0.12½-\$0.12½	
Feb.....	.09½-.09½	May....	.09½-.09½	Aug....	.09½-.09½	Nov.....	.12½-.12½	
Mar.....	.09½-.09½	June...	.09½-.09½	Sept....	.14-.14½	Dec.....	.14-.14½	
							Average.	\$0.1087



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

OLIVE OIL: French, bulk.

[Price per gallon, at New York, on the first Friday of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.80-\$2.20	Apr....	\$1.80-\$2.20	July...	\$1.55-\$2.65	Oct.....	\$2.25
Feb.....	1.80- 2.20	May....	1.55- 2.65	Aug.....	2.25	Nov.....	2.25
Mar.....	1.80- 2.20	June...	1.55- 2.65	Sept...	2.25	Dec.....	2.25
						Average.	\$2.1292

OLIVE OIL: Italian.

[Price per gallon, at New York, on the first Friday of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.60-\$1.90	Apr....	\$1.60-\$1.90	July...	\$1.60-\$2.00	Oct.....	\$2.25-\$2.75
Feb.....	1.60- 1.90	May....	1.60- 2.00	Aug.....	2.25- 2.75	Nov.....	2.25- 2.75
Mar.....	1.60- 1.90	June...	1.60- 2.00	Sept...	2.25- 2.75	Dec.....	2.25- 2.75
						Average.	\$2.0750

RICE: Domestic, choice, head.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.05½-\$0.05¾	Apr....	\$0.05½-\$0.05¾	July...	\$0.05½-\$0.05¾	Oct.....	\$0.06-\$0.06½
Feb.....	.05½- .05¾	May....	.05½- .05¾	Aug.....	.05½- .05¾	Nov.....	.06- .06½
Mar.....	.05½- .05¾	June...	.05½- .05¾	Sept...	.06- .06½	Dec.....	.06- .06½
						Average.	\$0.0590

SALT: American, medium.

[Price per barrel of 280 pounds, at Chicago, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.02	Apr....	\$1.02	July...	\$1.02	Oct.....	\$1.02
Feb.....	1.02	May....	1.02	Aug.....	1.02	Nov.....	1.02
Mar.....	1.02	June...	1.02	Sept...	1.02	Dec.....	1.02
						Average.	\$1.0200

SODA: Bicarbonate of, American.

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.01	Apr....	\$0.01	July...	\$0.01	Oct.....	\$0.01
Feb.....	.01	May....	.01	Aug.....	.01	Nov.....	.01
Mar.....	.01	June...	.01	Sept...	.01	Dec.....	.01
						Average.	\$0.0100

SPICES: Pepper, black, Singapore.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.11-\$0.11½	Apr....	\$0.11½-\$0.11¾	July...	\$0.11-\$0.11½	Oct.....	\$0.12-\$0.12½
Feb.....	.11½- .11¾	May....	.11½- .11¾	Aug.....	.11½- .11¾	Nov.....	.11½- .11¾
Mar.....	.11½- .11¾	June...	.11- .11½	Sept...	.13- .13½	Dec.....	.11½- .12
						Average.	\$0.1164

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Continued.

STARCH: Corn, for culinary purposes, 48 1-pound packages in box.

[Price per pound, at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.06	Apr....	\$0.06	July...	\$0.06	Oct.....	\$0.06½
Feb.....	.06	May....	.06	Aug....	.06	Nov.....	.06½
Mar.....	.06	June...	.06	Sept...	.06½	Dec.....	.06½
						Average.	\$0.0617

## SUGAR: 96° centrifugal.

[Net price per pound, at New York, on Thursday of each week, including import duty of 1.685 cents, January and February, and 1.256 cents from March to December, inclusive, per pound; quotations from Willett &amp; Gray's Weekly Statistical Sugar Trade Journal.]

Jan.....	\$0.0323	Apr....	\$0.0295	July...	\$0.0332	Oct.....	\$0.0501
	.0323		.0292		.0326		.0502
	.0329		.0296		.0326		.0451
	.0336		.0301		.0326		.0414
	.0348		.0314		.0329		.0364
Feb.....	.0348	May....	.0314	Aug....	.0426	Nov....	.0351
	.0348		.0320		.0652		.0407
	.0342		.0332		.0600		.0401
	.0339		.0339		.0602		.0404
Mar.....	.0301	June...	.0332	Sept...	.0601	Dec.....	.0392
	.0295		.0332		.0627		.0389
	.0301		.0339		.0589		.0395
	.0295		.0332		.0502		.0401
						Average.	\$0.0384

## SUGAR: Granulated, in barrels.

[Net price per pound, f. o. b. at New York, on Thursday of each week, including import duty of 1.90 cents per pound; quotations from Willett &amp; Gray's Weekly Statistical Sugar Trade Journal.]

Jan.....	\$0.0392	Apr....	\$0.0377	July...	\$0.0421	Oct.....	\$0.0637
	.0392		.0365		.0121		.0613
	.0392		.0368		.0421		.0588
	.0392		.0374		.0421		.0578
	.0392		.0374		.0417		.0549
Feb.....	.0392	May....	.0383	Aug....	.0430	Nov.....	.0490
	.0392		.0392		.0696		.0490
	.0392		.0402		.0735		.0500
	.0392		.0412		.0686		.0490
Mar.....	.0353	June...	.0412	Sept...	.0696	Dec.....	.0490
	.0377		.0412		.0711		.0490
	.0377		.0421		.0711		.0475
			.0421		.0613		.0475
						Average.	\$0.0471

## TALLOW: Packers' prime.

[Price per pound, at Chicago, on the first Friday of each month; quotations from the National Provisioner.]

Jan.....	\$0.07-\$0.07½	Apr....	\$0.06½-\$0.07	July...	\$0.06½-\$0.06¾	Oct.....	\$0.06½-\$0.06¾
Feb.....	.07½-.07½	May....	.06½-.07	Aug....	.06½-.06¾	Nov.....	.06½-.06¾
Mar.....	.07-.07½	June...	.06½-.06¾	Sept...	.07½-.07¾	Dec.....	.06½-.06¾
						Average.	\$0.0687

TABLE L.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FOOD, ETC.—Continued.

TEA: Formosa, fine.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.24-\$0.26	Apr....	\$0.24-\$0.26	July...	\$0.24-\$0.26	Oct.....	\$0.24-\$0.26
Feb.....	.24 .26	May....	.24 .26	Aug....	.24 .26	Nov.....	.23- .25
Mar.....	.24- .26	June...	.24- .26	Sept...	.24- .26	Dec.....	.23- .25
						Average.	\$0.2483

VEGETABLES, FRESH: Cabbage white (range of domestic-grown cabbage from native and Danish seed).

[Price per ton (2,000 pounds), at New York, on Saturday of each week; quotations from the Producers' Price Current.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$25.00-\$27.00 27.00-30.00 27.00-30.00 27.00-32.00 23.00-26.00	Apr....	\$25.00-\$28.00 20.00-25.00 (1) (1)	July...	(1) (1) (1) (1)	Oct.....	\$10.00-\$13.00 10.00-14.00 10.00-14.00 8.00-15.00 7.00-14.00
Feb.....	23.00-26.00 23.00-26.00 24.00-28.00 28.00-32.00	May....	(1) (1) (1) (1) (1)	Aug....	(1) \$10.00 \$10.00-12.00 8.00-10.00	Nov.....	5.00-9.00 5.00-9.00 5.00-9.00 6.00-12.00
Mar.....	20.00-25.00 25.00-27.00 25.00 25.00-28.00	June...	(1) (1) (1) (1)	Sept...	8.00-10.00 8.00-10.00 8.00-10.00 9.00-12.00	Dec.....	8.00-15.00 7.00-12.00 7.00-14.00 11.00-13.00
						Average.	\$16.8429

VEGETABLES, FRESH: Onions.

[Price per 65 to 70 pound sack, at Chicago, on the first of each month; quotations from the Chicago Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.40	Apr....	\$1.50-\$1.65	July...	\$2.00	Oct.....	\$1.00
Feb.....	\$1.25-1.50	May....	1.75-2.00	Aug....	\$1.50-1.60	Nov.....	.75
Mar.....	2.00-2.10	June...	2.50	Sept...	1.25-1.35	Dec.....	.75
						Average.	\$1.5104

VEGETABLES, FRESH: Potatoes, white, good to choice.

[Price per bushel, at Chicago, on Monday of each week; quotations from the Daily Trade Bulletin.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.65-\$0.72 .64 .70 .62- .68 .58- .66	Apr....	\$0.60-\$0.70 .70- .78 .65- .72 .65- .70	July...	\$1.40-\$1.60 1.40-1.50 .95-1.00	Oct.....	\$0.43-\$0.54 .43- .53 .43- .53 .38- .48
Feb.....	.60- .67 .60- .66 .65- .70 .65- .69	May....	.68- .73 .68- .72 .65- .70 .75- .85	Aug....	.65-1.00 .72- .86 .72- .80 .75- .80	Nov.....	.35- .45 .32- .45 .35- .48 .38- .52
Mar.....	.58- .65 .60- .68 .58- .66 .58- .67 .60- .68	June...	.75- .87 .80- .90 .80- .90 1.05-1.15 1.35-1.45	Sept...	.70- .80 .70- .85 .78- .90 .62- .83 .45- .70	Dec.....	.30- .41 .30- .43 .30- .43 .30- .42 .35- .45
						Average.	\$0.6928

1 No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FOOD, ETC.—Concluded.

## VINEGAR: Cider, 40-grain, in 45-gallon barrels.

[Price per gallon, at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.15	Apr.....	\$0.18	July....	\$0.18	Oct.....	\$0.18	
Feb.....	.16	May....	.18	Aug....	.18	Nov.....	.18	
Mar.....	.16	June....	.18	Sept....	.18	Dec.....	.18	
							Average.	\$0.1742

## CLOTHS AND CLOTHING.

## BAGS: Cotton, 2-bushel, Amoskeag, 16-ounce.

[Price per bag on the first of each month.]

Jan.....	\$0.205	Apr....	\$0.205	July....	\$0.205	Oct.....	\$0.205	
Feb.....	.205	May....	.205	Aug....	.205	Nov.....	.205	
Mar.....	.205	June....	.205	Sept....	.205	Dec.....	.205	
							Average.	\$0.2050

## BLANKETS: All-wool, 11-4, 5 pounds to the pair.

[Price per pound on the first of each month.]

Jan.....	\$1.00	Apr....	\$1.00	July....	\$1.00	Oct.....	\$1.05	
Feb.....	1.00	May....	1.00	Aug....	1.00	Nov.....	1.05	
Mar.....	1.00	June....	1.00	Sept....	1.05	Dec.....	1.05	
							Average.	\$1.0167

## BLANKETS: Cotton, colored, 2 pounds to the pair, 54 by 74 inches.

[Price per pair on the first of each month.]

Jan.....	\$0.64	Apr....	\$0.64	July....	\$0.64	Oct.....	\$0.64	
Feb.....	.64	May....	.64	Aug....	.64	Nov.....	.64	
Mar.....	.64	June....	.64	Sept....	.64	Dec.....	.64	
							Average.	\$0.6400

## BOOTS AND SHOES: Children's gun metal, button, low heel, sizes 9 to 11½.

[Price per pair on the first of each month.]

Jan.....	\$0.873	Apr....	\$0.873	July....	\$0.873	Oct.....	\$0.873	
Feb.....	.873	May....	.873	Aug....	.873	Nov.....	.873	
Mar.....	.873	June....	.873	Sept....	.873	Dec.....	.873	
							Average.	\$0.8730

## BOOTS AND SHOES: Little boys' gun metal, blucher, sizes 8 to 13½.

[Price per pair on the first of each month.]

Jan.....	\$0.97	Apr....	\$0.97	July....	\$0.97	Oct.....	\$0.97	
Feb.....	.97	May....	.97	Aug....	.97	Nov.....	.97	
Mar.....	.97	June....	.97	Sept....	.97	Dec.....	.97	
							Average.	\$0.9700

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

**CLOTHS AND CLOTHING—Continued.**

**BOOTS AND SHOES: Men's split seamless Creedmores,  $\frac{1}{2}$ -double sole, standard screw or pegged.**

[Price per pair to the jobber on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.128	Apr....	\$1.128	July...	\$1.128	Oct.....	\$1.175	
Feb.....	1.128	May....	1.128	Aug....	1.128	Nov.....	1.222	
Mar.....	1.128	June...	1.128	Sept...	1.175	Dec.....	1.222	
							Average.	\$1.1515

**BOOTS AND SHOES: Men's vici calf, blucher, vici calf top, single sole.**

[Price per pair on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$3.15	Apr....	\$3.15	July...	\$3.15	Oct.....	\$3.20	
Feb.....	3.15	May....	3.15	Aug....	3.15	Nov.....	3.25	
Mar.....	3.15	June...	3.15	Sept...	3.20	Dec.....	3.25	
							Average.	\$3.1750

**BOOTS AND SHOES: Men's gun metal, Goodyear welt, blucher, mat cab. top, cap toe,  $\frac{1}{2}$ -double sole,  $1\frac{1}{4}$ -inch heel.**

[Price per pair on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$2.02	Apr....	\$2.07	July...	\$2.10	Oct.....	\$2.20	
Feb.....	2.04	May....	2.08	Aug....	2.15	Nov.....	2.22 $\frac{1}{2}$	
Mar.....	2.05	June...	2.09	Sept...	2.17 $\frac{1}{2}$	Dec.....	2.25	
							Average.	\$2.1208

**BOOTS AND SHOES: Men's gun metal, Goodyear welt, button, mat calf top, cap toe,  $\frac{1}{2}$ -double sole,  $1\frac{1}{4}$ -inch heel.**

[Price per pair on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$2.67 $\frac{1}{2}$	Apr....	\$2.72 $\frac{1}{2}$	July...	\$2.77 $\frac{1}{2}$	Oct.....	\$2.85	
Feb.....	2.67 $\frac{1}{2}$	May....	2.72 $\frac{1}{2}$	Aug....	2.80	Nov.....	2.87 $\frac{1}{2}$	
Mar.....	2.70	June...	2.75	Sept...	2.82 $\frac{1}{2}$	Dec.....	2.90	
							Average.	\$2.7729

**BOOTS AND SHOES: Men's vici kid, Goodyear welt.**

[Price per pair to the jobber on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$2.90	Apr....	\$2.90	July...	\$3.00	Oct.....	\$3.00	
Feb.....	2.90	May....	2.90	Aug....	3.00	Nov.....	3.15	
Mar.....	2.90	June...	3.00	Sept...	3.00	Dec.....	3.15	
							Average.	\$2.9833

**BOOTS AND SHOES: Misses' vici patent, button, up, low heel, sizes 12 to 2 $\frac{1}{2}$ .**

[Price per pair on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.0185	Apr....	\$1.0185	July...	\$1.0185	Oct.....	\$1.0185	
Feb.....	1.0185	May....	1.0185	Aug....	1.0185	Nov.....	1.0185	
Mar.....	1.0185	June...	1.0185	Sept...	1.0185	Dec.....	1.0185	
							Average.	\$1.0185

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## CLOTHS AND CLOTHING—Continued.

**BOOTS AND SHOES: Women's gun metal, Goodyear welt, button, mat cab. top, cap toe, single sole, 1/2 vamp, 1 1/2-inch military heel.**

[Price per pair on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$2.21	Apr....	\$2.24	July....	\$2.26	Oct.....	\$2.35	
Feb.....	2.22	May....	2.25	Aug....	2.27	Nov.....	2.35	
Mar.....	2.23	June...	2.25	Sept...	2.31	Dec.....	2.35	
							Average.	\$2.2746

**BOOTS AND SHOES: Women's patent leather pumps, McKay sewed, plain toe, single sole, 1/2 vamp, 2-inch Cuban heel.**

[Price per pair on the first of each month.]

Jan.....	\$1.41	Apr....	\$1.44	July....	\$1.46	Oct.....	\$1.50	
Feb.....	1.42	May....	1.44	Aug....	1.47	Nov.....	1.50	
Mar.....	1.43	June...	1.45	Sept...	1.48	Dec.....	1.50	
							Average.	\$1.4583

**BOOTS AND SHOES: Women's gun metal, McKay sewed, button, mat cab. top, cap toe, 1/2-double, medium sole, 1 1/2-inch military heel.**

[Price per pair on the first of each month.]

Jan.....	\$1.69	Apr....	\$1.71	July....	\$1.72 1/2	Oct.....	\$1.77 1/2	
Feb.....	1.70	May....	1.71	Aug....	1.75	Nov.....	1.81	
Mar.....	1.70	June...	1.72 1/2	Sept...	1.75	Dec.....	1.85	
							Average.	\$1.7413

**BOOTS AND SHOES: Youths' box calf, blucher, sizes 1 to 2.**

[Price per pair on the first of each month.]

Jan.....	\$1.261	Apr....	\$1.261	July....	\$1.261	Oct.....	\$1.261	
Feb.....	1.261	May....	1.261	Aug....	1.261	Nov.....	1.261	
Mar.....	1.261	June...	1.261	Sept...	1.261	Dec.....	1.261	
							Average.	\$1.2610

**BROADCLOTH: First quality black, 54-inch, made from XXX wool, 16 ounces to the yard.**

[Price per linear yard on the first of each month.]

Jan.....	\$2.02	Apr....	\$2.02	July....	\$2.02	Oct.....	\$2.02	
Feb.....	2.02	May....	2.02	Aug....	2.02	Nov.....	2.02	
Mar.....	2.02	June...	2.02	Sept...	2.02	Dec.....	2.02	
							Average.	\$2.0200

**CALICO: American standard prints, (28-inch, 64 by 64, 7 yards to the pound, in the gray).**

[Price per linear yard on the first of each month.]

Jan.....	\$0.0499	Apr....	\$0.0499	July....	\$0.0499	Oct.....	\$0.0499	
Feb.....	.0499	May....	.0499	Aug....	.0499	Nov.....	.0499	
Mar.....	.0499	June...	.0499	Sept...	.0499	Dec.....	.0428	
							Average.	\$0.0493

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

CLOTHS AND CLOTHING—Continued.

CARPETS: Axminster, Lowell, 3-4.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.056	Apr....	\$1.056	July....	\$1.056	Oct.....	\$1.056	
Feb.....	1.056	May....	1.056	Aug....	1.056	Nov.....	1.032	
Mar.....	1.056	June...	1.056	Sept....	1.056	Dec.....	1.032	
							Average.	\$1.0520

CARPETS: Brussels, 5-frame, Bigelow.

[Price per linear yard on the first of each month.]

Jan.....	\$1.272	Apr....	\$1.272	July....	\$1.272	Oct.....	\$1.272	
Feb.....	1.272	May....	1.272	Aug....	1.272	Nov.....	1.248	
Mar.....	1.272	June...	1.272	Sept....	1.272	Dec.....	1.248	
							Average.	\$1.2680

CARPETS: Wilton, 5-frame, Bigelow.

[Price per linear yard on the first of each month.]

Jan.....	\$2.328	Apr....	\$2.328	July....	\$2.328	Oct.....	\$2.328	
Feb.....	2.328	May....	2.328	Aug....	2.328	Nov.....	2.352	
Mar.....	2.328	June...	2.328	Sept....	2.328	Dec.....	2.352	
							Average.	\$2.3320

COTTON FLANNELS: Colored, 26½-inch, 2½ yards to the pound.

[Price per linear yard on the first of each month.]

Jan.....	\$0.10½	Apr....	\$0.10½	July....	\$0.10½	Oct.....	\$0.10	
Feb.....	.10½	May....	.10½	Aug....	.10½	Nov.....	.10	
Mar.....	.10½	June...	.10½	Sept....	.10	Dec.....	.10	
							Average.	\$0.1017

COTTON FLANNELS: Unbleached, 31½-inch, 3½ yards to the pound.

[Price per linear yard on the first of each month.]

Jan.....	\$0.07½	Apr....	\$0.07½	July....	\$0.07½	Oct.....	\$0.07½	
Feb.....	.07½	May....	.07½	Aug....	.07½	Nov.....	.07½	
Mar.....	.07½	June...	.07½	Sept....	.07½	Dec.....	.07½	
							Average.	\$0.0775

COTTON THREAD: 6-cord, 200-yard spools, J. & P. Coats.

[Price per spool, freight paid, on the first of each month.]

Jan.....	\$0.0392	Apr....	\$0.0392	July....	\$0.0359	Oct.....	\$0.0359	
Feb.....	.0392	May....	.0392	Aug....	.0359	Nov.....	.0359	
Mar.....	.0392	June...	.0392	Sept....	.0359	Dec.....	.0359	
							Average.	\$0.0375

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## CLOTHS AND CLOTHING—Continued.

COTTON YARNS: Carded, white, mule-spun, northern, cones, 10/1.

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.22	Apr....	\$0.22	July....	\$0.21½	Oct.....	\$0.17
Feb.....	.21½	May....	.21	Aug....	.20	Nov.....	.15½
Mar.....	.21½	June...	.21	Sept....	.17	Dec.....	.16
						Average.	\$0.1967

COTTON YARNS: Carded, white, mule-spun, northern, cones, 22/1.

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.24	Apr....	\$0.24	July....	\$0.23	Oct.....	\$0.20
Feb.....	.24	May....	.23	Aug....	.22	Nov.....	.17½
Mar.....	.24	June...	.22	Sept....	.20	Dec.....	.18
						Average.	\$0.2179

DENIMS: Amoskeag, 28-inch, 2.20 yards to the pound.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.14	Apr....	\$0.14	July....	\$0.14	Oct.....	\$0.14
Feb.....	.14	May....	.14	Aug....	.14	Nov.....	.14
Mar.....	.14	June...	.14	Sept....	.14	Dec.....	.14
						Average.	\$0.1400

DRILLINGS: Brown, Pepperell, 29-inch, 2.85 yards to the pound.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.08	Apr....	\$0.08	July....	\$0.08	Oct.....	\$0.08
Feb.....	.08	May....	.08	Aug....	.08	Nov.....	.07½
Mar.....	.08	June...	.08	Sept....	.08	Dec.....	\$0.06½
						Average.	\$0.0789

DRILLINGS: 30-inch, Massachusetts D standard, 2.85 yards to the pound.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.08½	Apr....	\$0.08	July....	\$0.08	Oct.....	\$0.07
Feb.....	.08½	May....	.08	Aug....	.07½	Nov.....	.06½
Mar.....	.08½	June...	.08	Sept....	.07½	Dec.....	.06½
						Average.	\$0.0766

FLANNELS: All-wool, white, 4-4, Ballard Vale, No. 3.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.4473	Apr....	\$0.4473	July....	\$0.4473	Oct.....	\$0.4650
Feb.....	.4473	May....	.4473	Aug....	.4650	Nov.....	.4650
Mar.....	.4473	June...	.4473	Sept....	.4650	Dec.....	.4650
						Average.	\$0.4547



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

CLOTHS AND CLOTHING—Continued.

GINGHAMS: Amoskeag, 27-inch, 6.37 yards to the pound.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.0625	Apr....	\$0.0625	July....	\$0.0625	Oct.....	\$0.0625	
Feb.....	.0625	May....	.0625	Aug....	.0625	Nov.....	.0625	
Mar.....	.0625	June...	.0625	Sept....	.0625	Dec.....	.0625	
							Average.	\$0.0625

GINGHAMS: Lancaster, 26½-inch, 6.50 yards to the pound.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.06½	Apr....	\$0.06	July....	\$0.06	Oct.....	\$0.05½	
Feb.....	.06½	May....	.06	Aug....	.05½	Nov.....	.05½	
Mar.....	.06	June...	.06	Sept....	.05½	Dec.....	.05½	
							Average.	\$0.0597

HORSE BLANKETS: All wool, 6 pounds each.

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.70	Apr....	\$0.70	July....	\$0.70	Oct.....	\$0.75	
Feb.....	.70	May....	.70	Aug....	.70	Nov.....	.75	
Mar.....	.70	June...	.70	Sept....	.75	Dec.....	.75	
							Average.	\$0.7167

HOSIERY: Men's cotton half hose, seamless, fast black, 20 to 22 ounce, 160 needles, single thread, carded yarn.

[Price per dozen pairs on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.85	Apr....	\$0.85	July....	\$0.85	Oct.....	\$0.85	
Feb.....	.85	May....	.85	Aug....	.85	Nov.....	.83½	
Mar.....	.85	June...	.85	Sept....	.85	Dec.....	.82½	
							Average.	\$0.8467

HOSIERY: Women's cotton hose, full fashioned, high-spliced heel, double sole, 2-pounds, combed peeler yarn.

[Price per dozen pairs on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.85	Apr....	\$1.85	July....	\$1.85	Oct.....	\$1.85	
Feb.....	1.85	May....	1.85	Aug....	1.85	Nov.....	1.85	
Mar.....	1.85	June...	1.85	Sept....	1.85	Dec.....	1.80	
							Average.	\$1.8400

HOSIERY: Women's cotton hose, seamless, 26-ounce, 176 needles, single thread, carded yarn.

[Price per dozen pairs on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.85	Apr....	\$0.85	July....	\$0.85	Oct.....	\$0.85	
Feb.....	.85	May....	.85	Aug....	.85	Nov.....	.82½	
Mar.....	.85	June...	.85	Sept....	.85	Dec.....	.82½	
							Average.	\$0.8458

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## CLOTHS AND CLOTHING—Continued.

## LEATHER: Chrome calf, dull or bright finish, B grade (range of prices).

[Price per square foot, in general market, on the first Wednesday of each month; quotations from the Shoe and Leather Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.26-\$0.28	Apr....	\$0.28-\$0.31½	July....	\$0.25-\$0.30	Oct.....	(1)
Feb.....	.25-.28	May....	.28-.30	Aug....	.25-.30	Nov.....	(1)
Mar.....	.28-.31½	June....	.28-.30	Sept....	(1)	Dec.....	(1)
						Average.	\$0.2830

## LEATHER: Harness, oak, 17 pounds and up, No. 1.

[Price per pound, in general market, on the first Wednesday of each month; quotations from the Shoe and Leather Reporter.]

Jan.....	\$0.39-\$0.40	Apr....	\$0.39-\$0.40	July...	\$0.39-\$0.40	Oct.....	(1)
Feb.....	.39-.40	May....	.39-.40	Aug....	(1)	Nov.....	(1)
Mar.....	.39-.40	June....	.39-.40	Sept....	(1)	Dec.....	(1)
						Average.	\$0.3950

## LEATHER: Sole, hemlock, middles, No. 1.

[Price per pound, in general market, on the first Wednesday of each month; quotations from the Shoe and Leather Reporter.]

Jan.....	\$0.30	Apr....	\$0.30-\$0.31	July...	\$0.30-\$0.31	Oct.....	(1)
Feb.....	.30	May....	.30-.31	Aug....	.29-.30	Nov.....	(1)
Mar.....	.30	June....	.30-.31	Sept....	(1)	Dec.....	(1)
						Average.	\$0.3019

## LEATHER: Sole, oak, scoured backs, heavy No. 1.

[Price per pound, in general market, on the first Wednesday of each month; quotations from the Shoe and Leather Reporter.]

Jan.....	\$0.46	Apr....	\$0.47-\$0.48	July...	\$0.47-\$0.48	Oct.....	(1)
Feb.....	.46	May....	.47-.48	Aug....	.47-.48	Nov.....	(1)
Mar.....	\$0.47-.48	June....	.47-.48	Sept....	(1)	Dec.....	(1)
						Average.	\$0.4713

## LINEN SHOE THREAD: 10s, Barbour.

[Price per pound on the first of each month.]

Jan.....	\$0.8930	Apr....	\$0.8930	July...	\$0.8930	Oct.....	\$0.8930
Feb.....	.8930	May....	.8930	Aug....	.8930	Nov.....	.9776
Mar.....	.8930	June....	.8930	Sept....	.8930	Dec.....	.9776
						Average.	\$0.9071

## OVERCOATINGS: Covert cloth, all wool, double and twist, 14-ounce.

[Price per linear yard on the first of each month.]

Jan.....	\$1.8000	Apr....	\$1.8000	July...	\$1.8000	Oct.....	\$1.8000
Feb.....	1.8000	May....	1.8000	Aug....	1.8000	Nov.....	1.9125
Mar.....	1.8000	June....	1.8000	Sept....	1.8000	Dec.....	1.9125
						Average.	\$1.8188

1 No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

CLOTHS AND CLOTHING—Continued.

OVERCOATINGS: Kersey, wool-dyed, 23-ounce, 56-inch.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan. ....	\$2.0250	Apr. ....	\$2.0250	July ...	\$2.1375	Oct. ....	\$2.2500	
Feb. ....	2.0250	May ...	2.1375	Aug. ....	2.1375	Nov. ....	2.2500	
Mar. ....	2.0250	June ...	2.1375	Sept. ...	2.2500	Dec. ....	2.2500	
							Average.	\$2.1375

OVERCOATINGS: Soft-faced, black, plain twill, 24-ounce, 54-56 inch.

[Price per linear yard on the first of each month.]

Jan. ....	\$1.26	Apr. ....	\$1.30½	July ...	\$1.30½	Oct. ....	\$1.30½	
Feb. ....	1.26	May ...	1.30½	Aug. ....	1.30½	Nov. ....	1.30½	
Mar. ....	1.26	June ...	1.30½	Sept. ...	1.30½	Dec. ....	1.30½	
							Average.	\$1.2938

PERCALE: Scout, 36-inch, 5.35 yards to the pound.

[Price per linear yard on the first of each month.]

Jan. ....	\$0.06½	Apr. ....	\$0.06½	July ...	\$0.06½	Oct. ....	\$0.06½	
Feb. ....	.06½	May ...	.06½	Aug. ....	.06½	Nov. ....	.06½	
Mar. ....	.06½	June ...	.06½	Sept. ...	.06½	Dec. ....	.06½	
							Average.	\$0.0675

PRINT CLOTHS: 27-inch, 64 by 60, 7.60 yards to the pound.

[Average weekly price per linear yard.]

Jan. ....	\$0.0325	Apr. ....	\$0.0325	July ...	\$0.0331	Oct. ....	\$0.0263	
	.0325		.0331		.0331		.0250	
	.0331		.0331		.0325		.0250	
	.0338		.0325		.0325		.0250	
	.0338		.0319		.0319		.0250	
Feb. ....	.0331	May ...	.0319	Aug. ....	.0313	Nov. ....	.0250	
	.0331		.0325		.0313		.0250	
	.0319		.0331		.0313		.0250	
	.0319		.0331		.0288		.0214	
Mar. ....	.0325	June ...	.0331	Sept. ...	.0288	Dec. ....	.0214	
	.0325		.0331		.0288		.0214	
	.0325		.0331		.0288		.0214	
							Average.	\$0.0304

SHEETINGS: Bleached, 10-4, Pepperell.

[Price per linear yard on the first of each month.]

Jan. ....	\$0.26	Apr. ....	\$0.26	July ...	\$0.26	Oct. ....	\$0.24	
Feb. ....	.26	May ...	.26	Aug. ....	.26	Nov. ....	.24	
Mar. ....	.26	June ...	.26	Sept. ...	.26	Dec. ....	.22	
							Average.	\$0.2533

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## CLOTHS AND CLOTHING—Continued.

SHEETINGS: Bleached, 10-4, Wamsutta S. T.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.3444	Apr....	\$0.3444	July...	\$0.3444	Oct.....	\$0.3444	
Feb.....	.3444	May....	.3444	Aug....	.3444	Nov.....	.3444	
Mar.....	.3444	June...	.3444	Sept...	.3444	Dec.....	.3444	
							Average.	\$0.3444

SHEETINGS: Brown, 4-4, Indian Head, 2.85 yards to the pound.

[Price per linear yard on the first of each month.]

Jan.....	\$0.08½	Apr....	\$0.08½	July...	\$0.08½	Oct.....	\$0.07½	
Feb.....	.08½	May....	.08½	Aug....	.08½	Nov.....	.07½	
Mar.....	.08½	June...	.08½	Sept...	.08½	Dec.....	.08½	
							Average.	\$0.0798

SHEETINGS: Brown, 4-4, Pepperell R, 3.75 yards to the pound.

[Price per linear yard on the first of each month.]

Jan.....	\$0.07½	Apr....	\$0.07½	July...	\$0.07	Oct.....	\$0.06½	
Feb.....	.07½	May....	.07½	Aug....	.07	Nov.....	.05½	
Mar.....	.07½	June...	.07	Sept...	.07	Dec.....	.05½	
							Average.	\$0.0685

SHEETINGS: Brown, 4-4, Ware Shoals L. L., 4 yards to the pound.

[Price per linear yard on the first of each month.]

Jan.....	\$0.06½	Apr....	\$0.05½	July...	\$0.05½	Oct.....	\$0.05	
Feb.....	.06½	May....	.05½	Aug....	.05½	Nov.....	.04½	
Mar.....	.06	June...	.05½	Sept...	.05½	Dec.....	.04½	
							Average.	\$0.0560

SHIRTINGS: Bleached muslin, 4-4, Fruit of the Loom.

[Price per linear yard on the first of each month.]

Jan.....	\$0.09½	Apr....	\$0.09½	July...	\$0.09½	Oct.....	\$0.09½	
Feb.....	.09½	May....	.09½	Aug....	.09½	Nov.....	.09½	
Mar.....	.09½	June...	.09½	Sept...	.09½	Dec.....	.09½	
							Average.	\$0.0925

SHIRTINGS: Bleached muslin, 4-4, Lonsdale (new construction), 3.80 yards to the pound.

[Price per linear yard on the first of each month.]

Jan.....	\$0.08½	Apr....	\$0.08½	July...	\$0.08½	Oct.....	\$0.08½	
Feb.....	.08½	May....	.08½	Aug....	.08½	Nov.....	.08½	
Mar.....	.08½	June...	.08½	Sept...	.08½	Dec.....	.08½	
							Average.	\$0.0848

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

**CLOTHS AND CLOTHING—Continued.**

**SHIRTINGS: Bleached muslin, 4-4, Rough Rider.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.08 $\frac{1}{2}$	Apr....	\$0.08 $\frac{1}{2}$	July...	\$0.08 $\frac{1}{2}$	Oct.....	\$0.07 $\frac{3}{4}$	
Feb.....	.08 $\frac{3}{4}$	May....	.08 $\frac{3}{4}$	Aug....	.08 $\frac{3}{4}$	Nov.....	.07 $\frac{1}{2}$	
Mar.....	.08 $\frac{1}{2}$	June...	.08 $\frac{1}{2}$	Sept...	.08	Dec.....	.07 $\frac{1}{4}$	
							Average.	\$0.0821

**SHIRTINGS: Bleached muslin, 4-4, Wamsutta  $\begin{smallmatrix} <^o > \\ \text{xx} \end{smallmatrix}$ .**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.1117	Apr....	\$0.1117	July...	\$0.1117	Oct.....	\$0.1117	
Feb.....	.1117	May....	.1117	Aug....	.1117	Nov.....	.1117	
Mar.....	.1117	June...	.1117	Sept...	.1117	Dec.....	.1117	
							Average.	\$0.1117

**SILK: Raw, Italian, classical.**

[Price per pound, at New York, each month; quotations furnished by the publishers of the American Silk Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$4.6035	Apr....	\$4.6035	July...	\$4.4550	Oct.....	\$3.8115	
Feb.....	4.7520	May....	4.5540	Aug....	( <sup>1</sup> )	Nov.....	( <sup>1</sup> )	
Mar.....	4.6530	June...	4.5045	Sept...	4.0590	Dec.....	3.4155	
							Average.	\$4.3412

**SILK: Raw, Japan, Kansai, No. 1, flatures.**

[Price per pound, at New York, each month; quotations furnished by the publishers of the American Silk Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$3.8315	Apr....	\$3.9770	July...	\$3.9770	Oct.....	\$3.2010	
Feb.....	3.9770	May....	4.0740	Aug....	3.9528	Nov.....	2.9100	
Mar.....	4.0255	June...	4.0740	Sept...	3.4678	Dec.....	2.8615	
							Average.	\$3.6941

**SUITINGS: Clay worsted, diagonal, 12-ounce, 56-58 inch, Washington Mills.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.0575	Apr....	\$1.0575	July...	\$1.1025	Oct.....	\$1.1025	
Feb.....	1.0575	May....	1.0575	Aug....	1.1025	Nov.....	1.1025	
Mar.....	1.0575	June...	1.0575	Sept...	1.1025	Dec.....	1.1025	
							Average.	\$1.0800

**SUITINGS: Clay worsted diagonal, 16-ounce, 56-58 inch, Washington Mills.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.2375	Apr....	\$1.2375	July...	\$1.3275	Oct.....	\$1.3275	
Feb.....	1.2375	May....	1.2375	Aug....	1.3275	Nov.....	1.3275	
Mar.....	1.2375	June...	1.2375	Sept...	1.3275	Dec.....	1.3275	
							Average.	\$1.2825

<sup>1</sup> No quotation.

**TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.**

**CLOTHS AND CLOTHING—Continued.**

**SUITINGS: Middlesex, wool-dyed, blue, 15-ounce, 55-56 inch.**

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$1.485	Apr....	\$1.440	July....	\$1.440	Oct.....	\$1.485
Feb.....	1.440	May....	1.440	Aug....	1.440	Nov.....	1.485
Mar.....	1.440	June...	1.440	Sept....	1.485	Dec.....	1.485
						Average.	\$1.4588

**SUITINGS: Serge, 11-ounce, 56-58 inch, Fulton Mills, 3192.**

[Price per linear yard on the first of each month.]

Jan.....	\$1.0125	Apr....	\$1.0575	July....	\$1.0575	Oct.....	\$1.1475
Feb.....	1.0125	May....	1.0575	Aug....	1.0800	Nov.....	1.1475
Mar.....	1.0125	June...	1.0575	Sept....	1.1475	Dec.....	1.1475
						Average.	\$1.0781

**TICKINGS: Amoskeag, A. C. A., 32-inch, 2.65 yards to the pound.**

[Price per linear yard on the first of each month.]

Jan.....	\$0.135	Apr....	\$0.135	July....	\$0.135	Oct.....	\$0.130
Feb.....	.135	May....	.135	Aug....	.130	Nov.....	.130
Mar.....	.135	June...	.135	Sept....	.130	Dec.....	.130
						Average.	\$0.1329

**TROUSERINGS: Fancy worsted, worsted warp and filling, worsted back, 16½ to 17½ ounce, 56-inch.**

[Price per linear yard on the first of each month.]

Jan.....	\$2.1375	Apr....	\$2.1375	July....	\$2.1375	Oct.....	\$2.1375
Feb.....	2.1375	May....	2.1375	Aug....	2.1375	Nov.....	2.1375
Mar.....	2.1375	June...	2.1375	Sept....	2.1375	Dec.....	2.1375
						Average.	\$2.1375

**UNDERWEAR: Cotton, men's shirts and drawers, flat fleece, 12½ to 13 pounds per dozen.**

[Price per dozen garments on the first of each month.]

Jan.....	\$4.25	Apr....	\$4.25	July....	\$4.25	Oct.....	\$4.25
Feb.....	4.25	May....	4.25	Aug....	4.25	Nov.....	4.25
Mar.....	4.25	June...	4.25	Sept....	4.25	Dec.....	4.25
						Average.	\$4.2500

**UNDERWEAR: Cotton, women's union suits, ribbed, 12 pounds per dozen.**

[Price per dozen suits on the first of each month.]

Jan.....	\$8.25	Apr....	\$8.25	July....	\$8.25	Oct.....	\$8.25
Feb.....	8.25	May....	8.25	Aug....	8.25	Nov.....	8.25
Mar.....	8.25	June...	8.25	Sept....	8.25	Dec.....	8.25
						Average.	\$8.2500

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

CLOTHS AND CLOTHING—Continued.

UNDERWEAR: Merino, shirts and drawers, natural color, full-fashioned, 50 per cent wool, 24-gauge.

[Price per dozen garments on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$13.50	Apr....	\$13.50	July....	\$13.50	Oct.....	\$13.50
Feb.....	13.50	May....	13.50	Aug....	13.50	Nov.....	13.50
Mar.....	13.50	June...	13.50	Sept...	13.50	Dec.....	13.50
						Average.	\$13.5000

UNDERWEAR: Merino, union suits, natural color, 40 per cent wool, circular, 24-gauge, light weight.

[Price per dozen suits on the first of each month.]

Jan.....	\$9.00	Apr....	\$9.00	July....	\$9.00	Oct.....	\$9.00
Feb.....	9.00	May....	9.00	Aug....	9.00	Nov.....	9.00
Mar.....	9.00	June...	9.00	Sept...	9.00	Dec.....	9.00
						Average.	\$9.0000

WOMEN'S DRESS GOODS: All wool, cashmere, 8-9 twill, 35-inch, Atlantic Mills, 3602.

[Price per linear yard on the first of each month.]

Jan.....	\$0.3185	Apr....	\$0.3185	July....	\$0.3185	Oct.....	\$0.3185
Feb.....	.3185	May....	.3185	Aug....	.3185	Nov.....	.3185
Mar.....	.3185	June...	.3185	Sept...	.3185	Dec.....	.3185
						Average.	\$0.3185

WOMEN'S DRESS GOODS: All wool, storm serge, double warp, 50-inch.

[Price per linear yard on the first of each month.]

Jan.....	\$0.5047	Apr....	\$0.5047	July....	\$0.5047	Oct.....	\$0.5047
Feb.....	.5047	May....	.5047	Aug....	.4855	Nov.....	.5047
Mar.....	.5047	June...	.5047	Sept...	.4900	Dec.....	.5047
						Average.	\$0.5002

WOMEN'S DRESS GOODS: Cotton warp, cashmere, 9-twill, 4-4, Atlantic Mills F.

[Price per linear yard on the first of each month.]

Jan.....	\$0.2009	Apr....	\$0.2009	July....	\$0.2009	Oct.....	\$0.2009
Feb.....	.2009	May....	.2009	Aug....	.2009	Nov.....	.2009
Mar.....	.2009	June...	.2009	Sept...	.2009	Dec.....	.2009
						Average.	\$0.2009

WOMEN'S DRESS GOODS: Cotton warp, cashmere, 36-inch, Hamilton.

[Price per linear yard on the first of each month.]

Jan.....	\$0.1862	Apr....	\$0.1862	July....	\$0.1862	Oct.....	\$0.1862
Feb.....	.1862	May....	.1862	Aug....	.1862	Nov.....	.1862
Mar.....	.1862	June...	.1862	Sept...	.1862	Dec.....	.1862
						Average.	\$0.1862

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## CLOTHS AND CLOTHING—Concluded.

## WOMEN'S DRESS GOODS: Cotton warp, poplar cloth, worsted filling, 36-inch.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.19	Apr....	\$0.19	July....	\$0.19	Oct.....	\$0.19
Feb.....	.19	May....	.19	Aug....	.19	Nov.....	.19
Mar.....	.19	June...	.19	Sept....	.19	Dec.....	.19
						Average.	\$0.1900

## WOMEN'S DRESS GOODS: Cotton warp, Sicilian cloth, 50-inch.

[Price per linear yard on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.2793	Apr....	\$0.2793	July....	\$0.2793	Oct.....	\$0.2842
Feb.....	.2793	May....	.2793	Aug....	.2793	Nov.....	.2842
Mar.....	.2793	June...	.2793	Sept....	.2842	Dec.....	.2842
						Average.	\$0.2809

## WOOL: Ohio, fine fleece (X and XX grades), scoured.

[Price per pound, in eastern markets, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.5426	Apr....	\$0.5532	July....	\$0.5745	Oct.....	\$0.5957
Feb.....	.5532	May....	.5532	Aug....	.5957	Nov.....	.6170
Mar.....	.5532	June...	.5745	Sept....	.6170	Dec.....	.6170
						Average.	\$0.5789

## WOOL: Ohio, medium fleece (one-fourth and three-eighths grades), scoured.

[Price per pound, in eastern markets, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.4167	Apr....	\$0.4167	July....	\$0.4444	Oct.....	\$0.4583
Feb.....	.4023	May....	.4306	Aug....	.4583	Nov.....	.4722
Mar.....	.4023	June...	.4306	Sept....	.4583	Dec.....	.4861
						Average.	\$0.4398

## WORSTED YARNS: 2-40s, Australian fine.

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.97½	Apr....	\$1.02½	July....	\$1.05	Oct.....	\$1.05
Feb.....	.97½	May....	1.02½	Aug....	1.05	Nov.....	1.05
Mar.....	1.00	June...	1.02½	Sept....	1.05	Dec.....	1.05
						Average.	\$1.0271

## WORSTED YARNS: 2-32s, crossbred stock.

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.64	Apr....	\$0.64	July....	\$0.65	Oct.....	\$0.63
Feb.....	.64	May....	.64	Aug....	.65	Nov.....	.63
Mar.....	.64	June...	.64	Sept....	.66	Dec.....	.62
						Average.	\$0.6400



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FUEL AND LIGHTING.

ALCOHOL: Denatured, 180 proof.

[Price per gallon, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.3300	Apr.....	\$0.3500	July....	\$0.3300	Oct.....	\$0.3300	
Feb.....	.3500	May.....	.3500	Aug.....	.3300	Nov.....	.3300	
Mar.....	.3500	June....	.3500	Sept....	.3300	Dec.....	.3300	
							Average.	\$0.3383

CANDLES: Adamantine, 6s, 14-ounce.

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.07½	Apr.....	\$0.07½	July....	\$0.07½	Oct.....	\$0.07½	
Feb.....	.07½	May.....	.07½	Aug.....	.07½	Nov.....	.07½	
Mar.....	.07½	June....	.07½	Sept....	.07½	Dec.....	.07½	
							Average.	\$0.0725

COAL: Anthracite, broken.

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$4.4430	Apr.....	\$4.4428	July....	\$4.4528	Oct.....	\$4.4538	
Feb.....	4.4500	May.....	4.4508	Aug.....	4.4614	Nov.....	4.4500	
Mar.....	4.4469	June....	4.4500	Sept....	4.4500	Dec.....	4.4513	
							Average.	\$4.4502

COAL: Anthracite, chestnut.

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$5.4481	Apr.....	\$4.9490	July....	\$5.2411	Oct.....	\$5.4409	
Feb.....	5.4500	May.....	5.0172	Aug.....	5.3193	Nov.....	5.4495	
Mar.....	5.4467	June....	5.1354	Sept....	5.4365	Dec.....	5.4397	
							Average.	\$5.3145

COAL: Anthracite, egg.

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$5.2000	Apr.....	\$4.6988	July....	\$4.9911	Oct.....	\$5.1869	
Feb.....	5.2000	May.....	4.7843	Aug.....	5.0416	Nov.....	5.2000	
Mar.....	5.1922	June....	4.8596	Sept....	5.1601	Dec.....	5.1958	
							Average.	\$5.0592

COAL: Anthracite, stove.

[Average monthly selling price per ton of 2,240 pounds, at tidewater, New York Harbor.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$5.2000	Apr.....	\$4.6974	July....	\$4.9726	Oct.....	\$5.1947	
Feb.....	5.2000	May.....	4.7715	Aug.....	5.0805	Nov.....	5.1912	
Mar.....	5.1938	June....	4.8673	Sept....	5.1794	Dec.....	5.1796	
							Average.	\$5.0607

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## FUEL AND LIGHTING—Continued.

COAL: Bituminous, Pittsburgh, run of mine.

[Price per ton of 2,000 pounds, f. o. b. cars at Cincinnati, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$2.20	Apr....	\$2.20	July...	\$2.20	Oct.....	\$2.20
Feb.....	2.20	May....	2.20	Aug....	2.20	Nov.....	2.20
Mar.....	2.20	June...	2.20	Sept...	2.20	Dec.....	2.20
						Average.	\$2.2000

COAL: Semibituminous, New River.

[Price per ton of 2,000 pounds, f. o. b. cars at Cincinnati, on the first of each month.]

Jan.....	\$2.35	Apr....	\$2.35	July....	\$2.35	Oct.....	\$2.50
Feb.....	2.35	May....	2.35	Aug....	2.35	Nov.....	2.50
Mar.....	2.35	June...	2.35	Sept...	2.50	Dec.....	2.50
						Average.	\$2.4000

COAL: Semibituminous, Pocahontas.

[Price per ton of 2,240 pounds, f. o. b. at Norfolk, Va., on the first of each month.]

Jan.....	\$3.00	Apr....	\$3.00	July...	\$3.00	Oct.....	\$3.00
Feb.....	3.00	May....	3.00	Aug....	3.00	Nov.....	3.00
Mar.....	3.00	June...	3.00	Sept...	3.00	Dec.....	3.00
						Average.	\$3.0000

COKE: Connellsville, furnace.

[Price per ton of 2,000 pounds, f. o. b. at the ovens, on the first Wednesday of each month; range of spot shipments and half-year delivery; quotations from the Iron Age.]

Jan.....	\$1.85-\$2.00	Apr....	\$1.85-\$2.00	July....	\$1.75-\$2.00	Oct.....	\$1.60-\$1.75
Feb.....	1.85- 2.00	May....	1.85- 2.00	Aug....	1.75- 1.85	Nov.....	1.50- 1.60
Mar.....	1.75- 2.00	June...	1.75- 2.00	Sept...	1.70- 1.75	Dec.....	1.50- 1.75
						Average.	\$1.8083

GASOLINE (Naphtha): Auto.

[Price per gallon, at New York, on the first Saturday of each month; range of prices in steel and wood barrels; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.16-\$0.18	Apr....	\$0.16-\$0.18	July...	\$0.14-\$0.16	Oct.....	\$0.13-\$0.15
Feb.....	.16- .18	May....	.16- .18	Aug....	.13- .15	Nov.....	.13- .15
Mar.....	.16- .18	June...	.14- .16	Sept...	.13- .15	Dec.....	.13- .15
						Average.	\$0.1542

MATCHES: Globe, No. 1, in cases.

[Price per case of 144 boxes, at New York, on the first of each month.]

Jan.....	\$0.95	Apr....	\$0.95	July....	\$0.95	Oct.....	\$0.95
Feb.....	.95	May....	.95	Aug....	.95	Nov.....	.95
Mar.....	.95	June...	.95	Sept...	.95	Dec.....	.95
						Average.	\$0.9500

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

FUEL AND LIGHTING—Concluded.

PETROLEUM: Crude.

[Price per barrel of 42 gallons, at the wells, on the first of each month; quotations from the Oil City Derrick.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$2.50	Apr.....	\$2.50	July....	\$1.75	Oct.....	\$1.45	
Feb.....	2.50	May.....	2.00	Aug.....	1.65	Nov.....	1.45	
Mar.....	2.50	June....	1.80	Sept....	1.45	Dec.....	1.45	
							Average.	\$1.9167

PETROLEUM: Refined, for export, in barrels, cargo lots, S. W. 110° fire test.

[Price per gallon, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.0875	Apr.....	\$0.0875	July....	\$0.0850	Oct.....	\$0.0825	
Feb.....	.0875	May.....	.0875	Aug.....	.0825	Nov.....	.0800	
Mar.....	.0875	June....	.0850	Sept....	.0825	Dec.....	.0890	
							Average.	\$0.0846

PETROLEUM: Refined 150° fire test, water-white, in barrels (jobbing lots).

[Price per gallon, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.12	Apr.....	\$0.12	July....	\$0.12	Oct.....	\$0.12	
Feb.....	.12	May.....	.12	Aug.....	.12	Nov.....	.12	
Mar.....	.12	June....	.12	Sept....	.12	Dec.....	.12	
							Average.	\$0.1200

METALS AND METAL PRODUCTS.

AUGERS: Regular, 1-inch.

[Price per auger, at New York, on the first of each month.]

Jan.....	\$0.23	Apr.....	\$0.23	July....	\$0.23	Oct.....	\$0.23	
Feb.....	.23	May.....	.23	Aug.....	.23	Nov.....	.23	
Mar.....	.23	June....	.23	Sept....	.23	Dec.....	.23	
							Average.	\$0.2300

AXES: Essex, pattern handled.

[Price per dozen, at New York, on the first of each month.]

Jan.....	\$10.80	Apr.....	\$10.80	July....	\$10.80	Oct.....	\$10.80	
Feb.....	10.80	May.....	10.80	Aug.....	10.80	Nov.....	10.80	
Mar.....	10.80	June....	10.80	Sept....	10.80	Dec.....	10.80	
							Average.	\$10.8000

BAR IRON: Best refined.

[Average monthly price per pound, at Philadelphia; quotations furnished by Bureau of Statistics of the American Iron and Steel Institute.]

Jan.....	\$0.0166	Apr.....	\$0.0157	July....	\$0.0157	Oct.....	\$0.0152	
Feb.....	.0166	May.....	.0157	Aug.....	.0166	Nov.....	.0152	
Mar.....	.0166	June....	.0157	Sept....	.0166	Dec.....	.0152	
							Average.	\$0.0160

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## METALS AND METAL PRODUCTS—Continued.

## BAR IRON: Common, from mill.

[Price per pound, f. o. b. at Pittsburgh, on the first Wednesday of each month; quotations from the Iron Age.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.0138	Apr....	\$0.0135	July....	\$0.0125	Oct.....	\$0.0118
Feb.....	.0138	May....	.0133	Aug....	.0118	Nov.....	.0118
Mar.....	.0143	June....	.0128	Sept....	.0120	Dec.....	.0115
						Average.	\$0.0127

## BUTTS: Loose pin, wrought steel, 3½ by 3¼ inches.

[Price per dozen pairs, at New York, on the first of each month.]

Jan.....	\$0.72	Apr....	\$0.72	July....	\$0.72	Oct.....	\$0.72
Feb.....	.72	May....	.72	Aug....	.72	Nov.....	.72
Mar.....	.72	June....	.72	Sept....	.72	Dec.....	.72
						Average.	\$0.7200

## CHISELS: Regular, socket firmer, 1-inch.

[Price per chisel, at New York, on the first of each month.]

Jan.....	\$0.20	Apr....	\$0.20	July....	\$0.20	Oct.....	\$0.20
Feb.....	.20	May....	.20	Aug....	.20	Nov.....	.20
Mar.....	.20	June....	.20	Sept....	.20	Dec.....	.20
						Average.	\$0.2000

## COPPER: Ingot, electrolytic.

[Price per pound, at New York, on the first Wednesday of each month; quotations from the Iron Age.]

Jan.....	\$0.1488	Apr....	\$0.1438	July....	\$0.1340	Oct.....	\$0.1170
Feb.....	.1475	May....	.1420	Aug....	.1250	Nov.....	.1125
Mar.....	.1438	June....	.1400	Sept....	.1238	Dec.....	.1275
						Average.	\$0.1338

## COPPER: Sheet, hot-rolled (base sizes).

[Price per pound, at New York, on the first of each month.]

Jan.....	\$0.20½	Apr....	\$0.19½	July....	\$0.19	Oct.....	\$0.17
Feb.....	.20	May....	.19½	Aug....	.18½	Nov.....	.16½
Mar.....	.20	June....	.19½	Sept....	.17½	Dec.....	.18
						Average.	\$0.1879

## COPPER: Wire, bare, No. 8, B. &amp; S. gauge and heavier (base sizes).

[Price per pound, f. o. b. at Ansonia, Conn., on the first of each month.]

Jan.....	\$0.16	Apr....	\$0.15½	July....	\$0.14½	Oct.....	\$0.13
Feb.....	.15½	May....	.15½	Aug....	.14½	Nov.....	.12½
Mar.....	.15½	June....	.15½	Sept....	.13½	Dec.....	.14
						Average.	\$0.1465

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

**METALS AND METAL PRODUCTS—Continued.**

**DOOR KNOBS: Steel, bronze-plated.**

[Price per pair, at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.27	Apr.....	\$0.27	July....	\$0.27	Oct.....	\$0.27	
Feb.....	.27	May.....	.27	Aug.....	.27	Nov.....	.27	
Mar.....	.27	June....	.27	Sept....	.27	Dec.....	.27	
							Average.	\$0.2700

**FILES: 8-inch mill, bastard, Nicholson.**

[Price per dozen on the first of each month.]

Jan.....	\$0.918	Apr....	\$0.918	July....	\$0.916	Oct.....	\$0.914	
Feb.....	.918	May.....	.916	Aug.....	.916	Nov.....	.914	
Mar.....	.918	June....	.916	Sept....	.914	Dec.....	.914	
							Average.	\$0.9160

**HAMMERS: Maydole, No. 1½.**

[Price per dozen, at New York, on the first of each month.]

Jan.....	\$5.28	Apr....	\$5.28	July....	\$5.28	Oct.....	\$5.28	
Feb.....	5.28	May.....	5.28	Aug.....	5.28	Nov.....	5.28	
Mar.....	5.28	June....	5.28	Sept....	5.28	Dec.....	5.28	
							Average.	\$5.2800

**IRON ORE: Mesabi Bessemer, 55 per cent.**

[Price per ton of 2,240 pounds, at lower Lake ports, on the first Tuesday of each month; quotations from the Iron Trade Review.]

Jan.....	\$4.15	Apr....	\$4.15	July....	\$3.50	Oct.....	\$3.50	
Feb.....	4.15	May.....	3.50	Aug.....	3.50	Nov.....	3.50	
Mar.....	4.15	June....	3.50	Sept....	3.50	Dec.....	3.50	
							Average.	\$3.7167

**LEAD: Pig, desilverized.**

[Price per pound, at New York, on the first Wednesday of each month; quotations from the Iron Age.]

Jan.....	\$0.0415	Apr....	\$0.0380	July....	\$0.0390	Oct.....	\$0.0375	
Feb.....	.0415	May.....	.0390	Aug.....	.0390	Nov.....	.0350	
Mar.....	.0400	June....	.0390	Sept....	.0388	Dec.....	.0380	
							Average.	\$0.0389

**LEAD PIPE.**

[Price per 100 pounds, f. o. b. at New York, on the first of each month.]

Jan.....	\$4.65	Apr....	\$4.50	July....	\$4.50	Oct.....	\$4.50	
Feb.....	4.65	May.....	4.50	Aug.....	4.50	Nov.....	4.41	
Mar.....	4.65	June....	4.50	Sept....	4.50	Dec.....	4.41	
							Average.	\$4.5225

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## METALS AND METAL PRODUCTS—Continued.

LOCKS: Common mortise, knob lock, 3½-inch.

[Price per lock, at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12	Apr.....	\$0.12	July.....	\$0.12	Oct.....	\$0.12
Feb.....	.12	May.....	.12	Aug.....	.12	Nov.....	.12
Mar.....	.12	June.....	.12	Sept.....	.12	Dec.....	.12
						Average.	\$0.1200

NAILS: Cut, 8-penny, fence and common.

[Price per 100-pound keg, f. o. b. at Pittsburgh, on or near the first of each month; 2 per cent off for cash in 10 days; quotations computed from base prices published in the Hardware Age.]

Jan.....	\$1.65	Apr.....	\$1.75	July.....	\$1.70-\$1.75	Oct.....	\$1.70-\$1.75
Feb.....	1.75	May.....	\$1.70- 1.75	Aug.....	1.70- 1.75	Nov.....	1.70- 1.75
Mar.....	1.75	June.....	1.70- 1.75	Sept.....	1.70- 1.75	Dec.....	1.65- 1.70
						Average.	\$1.7208

NAILS: Wire, 8-penny, fence and common.

[Price per 100-pound keg, f. o. b. at Pittsburgh, on or near the first of each month; 2 per cent off for cash in 10 days; quotations computed from base prices published in the Hardware Age.]

Jan.....	\$1.65	Apr.....	\$1.70	July.....	\$1.60-\$1.65	Oct.....	\$1.70
Feb.....	1.70	May.....	1.70	Aug.....	1.65	Nov.....	1.70
Mar.....	1.70	June.....	\$1.65- 1.70	Sept.....	1.70	Dec.....	1.65
						Average.	\$1.6792

PIG IRON: Basic.

[Average monthly price per ton of 2,240 pounds, f. o. b. at Mahoning or Shenango Valley furnaces; quotations from the Iron Age.]

Jan.....	\$12.50	Apr.....	\$13.00	July.....	\$13.00	Oct.....	\$12.81
Feb.....	13.19	May.....	13.00	Aug.....	13.00	Nov.....	12.48
Mar.....	13.00	June.....	13.00	Sept.....	13.00	Dec.....	12.50
						Average.	\$12.8733

PIG IRON: Bessemer.

[Average monthly price per ton of 2,240 pounds, at Pittsburgh; quotations from the Iron Age.]

Jan.....	\$14.96	Apr.....	\$14.90	July.....	\$14.90	Oct.....	\$14.84
Feb.....	15.09	May.....	14.90	Aug.....	14.90	Nov.....	14.59
Mar.....	15.09	June.....	14.90	Sept.....	14.90	Dec.....	14.70
						Average.	\$14.8892

PIG IRON: Foundry No. 2, northern.

[Average monthly price per ton of 2,240 pounds, f. o. b. at Pittsburgh; quotations computed by adding freight to price at the valley furnace as published in the Iron Age.]

Jan.....	\$13.75	Apr.....	\$14.15	July.....	\$13.90	Oct.....	\$13.80
Feb.....	14.09	May.....	13.90	Aug.....	13.90	Nov.....	13.70
Mar.....	14.15	June.....	13.90	Sept.....	13.90	Dec.....	13.70
						Average.	\$13.9033

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

**METALS AND METAL PRODUCTS—Continued.**

**FIG IRON: Foundry No. 2, southern.**

[Average monthly price per ton of 2,240 pounds, f. o. b. at Cincinnati; quotations from the Iron Age.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$13.85	Apr.....	\$13.80	July.....	\$13.30	Oct.....	\$12.90	
Feb.....	13.31	May.....	13.75	Aug.....	13.25	Nov.....	12.90	
Mar.....	14.00	June.....	13.37	Sept.....	13.25	Dec.....	12.50	
							Average.	\$13.3900

**PIPE: Cast-iron.**

[Average monthly price per ton of 2,000 pounds, f. o. b. at New York; quotations from the Iron Age.]

Jan.....	\$22.00	Apr.....	\$22.00	July.....	\$20.50	Oct.....	\$20.00	
Feb.....	22.00	May.....	20.88	Aug.....	20.50	Nov.....	20.00	
Mar.....	22.00	June.....	20.50	Sept.....	20.40	Dec.....	20.00	
							Average.	\$20.8983

**PLANES: Sargent 414, jack-planes.**

[Price per plane, at New York, on the first of each month.]

Jan.....	\$1.50	Apr.....	\$1.50	July.....	\$1.50	Oct.....	\$1.50	
Feb.....	1.50	May.....	1.50	Aug.....	1.50	Nov.....	1.50	
Mar.....	1.50	June.....	1.50	Sept.....	1.50	Dec.....	1.50	
							Average.	\$1.5000

**QUICKSILVER: Jobbing lots.**

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.55	Apr.....	\$0.55	July.....	\$0.52	Oct.....	\$1.05	
Feb.....	.55	May.....	.55	Aug.....	.52	Nov.....	.80	
Mar.....	.55	June.....	.50	Sept.....	1.05	Dec.....	.80	
							Average.	\$0.6658

**SAWS: Cross-cut, Disston, No. 2, 6-foot, Champion tooth.**

[Price per saw to small jobbers, f. o. b. at Philadelphia, on the first of each month.]

Jan.....	\$1.7820	Apr.....	\$1.7820	July.....	\$1.7820	Oct.....	\$1.7820	
Feb.....	1.7820	May.....	1.7820	Aug.....	1.7820	Nov.....	1.7820	
Mar.....	1.7820	June.....	1.7820	Sept.....	1.7820	Dec.....	1.7820	
							Average.	\$1.7820

**SAWS: Hand, Disston, No. 8, 26-inch, skewback.**

[Price per dozen to small jobbers, f. o. b. at Philadelphia, on the first of each month.]

Jan.....	\$15.6094	Apr.....	\$15.6094	July.....	\$15.6094	Oct.....	\$15.6094	
Feb.....	15.6094	May.....	15.6094	Aug.....	15.6094	Nov.....	15.6094	
Mar.....	15.6094	June.....	15.6094	Sept.....	15.6094	Dec.....	15.6094	
							Average.	\$15.6094

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## METALS AND METAL PRODUCTS—Continued.

SHOVELS: Ames, No. 2, cast-steel, long-handle, round-point, back-strap, black.

[Price per dozen on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$7.85	Apr.....	\$7.85	July....	\$7.85	Oct.....	\$7.85
Feb.....	7.85	May.....	7.85	Aug.....	7.85	Nov.....	7.85
Mar.....	7.85	June....	7.85	Sept....	7.85	Dec.....	7.85
						Average.	\$7.8500

SILVER: Bar, fine.

[Average monthly price per ounce, at New York; quotations furnished by the Director of the Mint.]

Jan.....	\$0.5818	Apr.....	\$0.5914	July....	\$0.5541	Oct.....	\$0.5112
Feb.....	.5813	May.....	.5878	Aug.....	( <sup>1</sup> )	Nov.....	.5003
Mar.....	.5867	June....	.5709	Sept....	.5457	Dec.....	.5027
						Average.	\$0.5558

STEEL BILLETS.

[Average monthly price per ton of 2,240 pounds, at Pittsburgh; quotations from the Iron Age.]

Jan.....	\$20.13	Apr.....	\$20.80	July....	\$19.00	Oct.....	\$20.00
Feb.....	21.00	May.....	20.00	Aug.....	20.25	Nov.....	19.25
Mar.....	21.00	June....	19.50	Sept....	21.00	Dec.....	19.00
						Average.	\$20.0775

STEEL PLATES: Tank,  $\frac{1}{2}$ -inch thick,  $\frac{3}{4}$ -inch up to 100-inch wide.

[Price per pound, f. o. b. at Pittsburgh, on the first Wednesday of each month; quotations from the Iron Age.]

Jan.....	\$0.0120	Apr.....	\$0.0115-\$0.0120	July....	\$0.0110-\$0.0115	Oct.....	\$0.0115
Feb.....	\$0.0120-.0125	May.....	.0115	Aug.....	.0110-.0115	Nov.....	.0110
Mar.....	.0120-.0125	June....	.0110-.0115	Sept....	.0120	Dec.....	.0105
						Average.	\$0.0116

STEEL RAILS: Bessemer, standard.

[Price per pound, at Pittsburgh, on the first Tuesday of each month; quotations from the Iron Trade Review.]

Jan.....	\$0.0125	Apr.....	\$0.0125	July....	\$0.0125	Oct.....	\$0.0125
Feb.....	.0125	May.....	.0125	Aug.....	.0125	Nov.....	.0125
Mar.....	.0125	June....	.0125	Sept....	.0125	Dec.....	.0125
						Average.	\$0.0125

STEEL RAILS: Open-hearth, standard.

[Price per pound, f. o. b. at Pittsburgh, on the first Tuesday of each month; quotations from the Iron Trade Review.]

Jan.....	\$0.0135	Apr.....	\$0.0134	July....	\$0.0134	Oct.....	\$0.0134
Feb.....	.0135	May.....	.0134	Aug.....	.0134	Nov.....	.0134
Mar.....	.0135	June....	.0134	Sept....	.0134	Dec.....	.0134
						Average.	\$0.0134

<sup>1</sup> No quotation.



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

**METALS AND METAL PRODUCTS—Continued.**

**STEEL SHEETS: Black, No. 27, box annealed, cold-rolled, United States standard.**

[Price per pound, f. o. b. at Pittsburgh, on the first Wednesday of each month; quotations from the Iron Age.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.0180-\$0.0190	Apr.....	\$0.0190-\$0.0195	July....	\$0.0175-\$0.0180	Oct.....	\$0.0190-\$0.0195	
Feb.....	.0190- .0195	May.....	.0180- .0185	Aug.....	.0175- .0180	Nov.....	.0185- .0195	
Mar.....	.0190- .0195	June....	.0180- .0185	Sept....	.0190- .0195	Dec.....	.0190	
							Average.	\$0.0187

**STEEL; Structural.**

[Average monthly base price per pound, at Chicago; quotations from the Iron Age.]

Jan.....	\$0.0135	Apr.....	\$0.0133	July....	\$0.0129	Oct.....	\$0.0134	
Feb.....	.0138	May.....	.0129	Aug.....	.0137	Nov.....	.0127	
Mar.....	.0138	June....	.0128	Sept....	.0138	Dec.....	.0120	
							Average.	\$0.0132

**TIN: Pig.**

[Price per pound, at New York, on the first Wednesday of each month; quotations from the Iron Age.]

Jan.....	\$0.3670	Apr.....	\$0.3775	July....	\$0.3110	Oct.....	\$0.3105	
Feb.....	.4050	May.....	.3410	Aug.....	.3800	Nov.....	.3190	
Mar.....	.3800	June....	.3125	Sept....	.3800	Dec.....	.3315	
							Average.	\$0.3512

**TIN PLATE: Domestic, coke, 14 by 20 inches.**

[Price per 100-pound box, f. o. b. at Pittsburgh, on or near the first of each month; quotations from the Hardware Age.]

Jan.....	\$3.4000	Apr.....	\$3.3000-\$3.4000	July....	\$3.3000-\$3.4000	Oct.....	\$3.4000-\$3.5000	
Feb.....	\$3.3000- 3.4000	May.....	3.3000- 3.4000	Aug.....	3.3000- 3.4000	Nov.....	3.1500- 3.2500	
Mar.....	3.3000- 3.4000	June....	3.3000- 3.4000	Sept....	3.6000- 3.7500	Dec.....	3.2500	
							Average.	\$3.3688

**TROWELS: Johnson's, brick, 10½-inch.**

[Price per dozen, at New York, on the first of each month.]

Jan.....	\$4.50	Apr.....	\$4.50	July....	\$4.50	Oct.....	\$4.50	
Feb.....	4.50	May.....	4.50	Aug.....	4.50	Nov.....	4.50	
Mar.....	4.50	June....	4.50	Sept....	4.50	Dec.....	4.50	
							Average.	\$4.5000

**VICES: Solid box, 50-pound.**

[Price per vise, at New York, on the first of each month.]

Jan.....	\$3.75	Apr.....	\$3.75	July....	\$3.56	Oct.....	\$3.56	
Feb.....	3.75	May.....	3.75	Aug.....	3.56	Nov.....	3.56	
Mar.....	3.75	June....	3.75	Sept....	3.56	Dec.....	3.56	
							Average.	\$3.6550

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Concluded.

## METALS AND METAL PRODUCTS—Concluded.

## WIRE, FENCE: Barbed, galvanized.

[Price per 100 pounds, f. o. b. at Chicago, on or near the first of each month; quotations from the Hardware Age.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$2.13	Apr.....	\$2.18	July....	\$2.08	Oct.....	\$2.18
Feb.....	2.18	May.....	2.18	Aug.....	2.13	Nov.....	2.13
Mar.....	2.18	June....	2.13	Sept....	2.18	Dec.....	2.14
						Average.	\$2.1516

## WIRE, FENCE: Plain, annealed, Nos. 0 to 9.

[Price per 100 pounds, f. o. b. at Pittsburgh, on the first Wednesday of each month; 2 per cent off for cash in 10 days; quotations from the Iron Age.]

Jan.....	\$1.30-\$1.35	Apr....	\$1.40	July....	\$1.30-\$1.35	Oct.....	\$1.40
Feb.....	1.40	May.....	1.40	Aug.....	1.35	Nov.....	1.40
Mar.....	1.40	June....	\$1.30- 1.35	Sept....	1.40	Dec.....	1.35
						Average.	\$1.3729

## WOOD SCREWS: 1-inch, No. 10, flathead.

[Price per gross, at New York, on the first of each month.]

Jan.....	\$0.07	Apr....	\$0.07	July....	\$0.08	Oct.....	\$0.09
Feb.....	.07	May.....	.07	Aug.....	.08	Nov.....	.09
Mar.....	.07	June....	.07	Sept....	.09	Dec.....	.09
						Average.	\$0.0783

## ZINC: Sheet, ordinary numbers and sizes, packed in 600-pound casks.

[Price per 100 pounds, f. o. b. at La Salle, Ill., on the first of each month.]

Jan.....	\$6.90	Apr....	\$6.44	July....	\$6.44	Oct.....	\$7.82
Feb.....	6.67	May.....	6.44	Aug.....	6.44	Nov.....	7.30
Mar.....	6.67	June....	6.44	Sept....	7.82	Dec.....	7.59
						Average.	\$6.9192

## ZINC: Pig (spelter), western.

[Price per pound, at New York, on the first Wednesday of each month; quotations from the Iron Age.]

Jan.....	\$0.0535	Apr....	\$0.0527½	July....	\$0.0505	Oct.....	\$0.0515
Feb.....	\$0.0540- .0545	May.....	.0500	Aug.....	.0500	Nov.....	\$0.0505- .0510
Mar.....	.0530- .0535	June....	\$0.0510- .0515	Sept....	\$0.0600- .0610	Dec.....	.0535
						Average.	\$0.0527

## LUMBER AND BUILDING MATERIALS.

## BRICK: Common, run of kiln, salmon.

[Average monthly price per 1,000, f. o. b. at kiln, near Chicago.]

Jan.....	\$4.816	Apr....	(1)	July....	\$4.926	Oct.....	\$4.872
Feb.....	4.813	May.....	(1)	Aug.....	4.909	Nov.....	4.874
Mar.....	(1)	June....	\$4.886	Sept....	4.890	Dec.....	4.859
						Average.	\$4.8717

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

LUMBER AND BUILDING MATERIALS—Continued.

BRICK: Common, red, building.

[Price per 1,000, f. o. b. at kiln, near Cincinnati, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$6.75	Apr....	\$6.75	July...	\$6.75	Oct.....	\$6.75	
Feb.....	6.75	May....	6.75	Aug....	6.75	Nov.....	6.75	
Mar.....	6.75	June...	6.75	Sept...	6.75	Dec.....	6.75	
							Average.	\$6.7500

BRICK: Common, red, domestic, building.

[Price per 1,000, on dock at New York; range of prices for each month.]

Jan....	\$5.50-\$6.50	Apr....	\$5.25-\$6.00	July...	\$5.25-\$5.75	Oct....	\$5.00-\$5.50	
Feb.....	5.50- 6.50	May....	5.25- 6.00	Aug....	5.25- 5.75	Nov.....	5.00- 5.25	
Mar.....	5.50- 6.00	June...	5.25- 6.00	Sept...	5.00- 5.50	Dec.....	5.00- 5.25	
							Average.	\$5.5313

CEMENT: Portland, domestic.

[Price per barrel of 380 pounds net, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan....	\$1.58	Apr....	\$1.58	July...	\$1.58	Oct....	\$1.58	
Feb.....	1.58	May....	1.58	Aug....	1.58	Nov.....	1.58	
Mar.....	1.58	June...	1.58	Sept...	1.58	Dec.....	1.58	
							Average.	\$1.5800

CEMENT: Rosendale.

[Price per barrel of 380 pounds net, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.90	Apr....	\$0.90	July....	\$0.90-\$0.97	Oct....	\$0.90-\$0.97	
Feb.....	.90	May....	.90	Aug....	.90- .97	Nov.....	.90- .97	
Mar.....	.90	June...	\$0.90- .97	Sept...	.90- .97	Dec.....	.90- .97	
							Average.	\$0.9204

DOORS: Western white pine, 2 feet 8 inches by 6 feet 8 inches, 1½ inches thick, 4-panel, No. 2, O. G.

[Price per door, carload lots, f. o. b. at Chicago, on the first of each month.]

Jan.....	\$1.42	Apr....	\$1.39	July....	\$1.36	Oct.....	\$1.32	
Feb.....	1.42	May....	1.39	Aug....	1.36	Nov.....	1.32	
Mar.....	1.42	June...	1.39	Sept...	1.36	Dec.....	1.32	
							Average.	\$1.3725

GLASS: Plate, polished, glazing, area 3 to 5 square feet.

[Price per square foot, f. o. b. at New York, on the first of each month.]

Jan.....	\$0.22	Apr....	\$0.21	July....	\$0.21	Oct.....	\$0.21	
Feb.....	.21	May....	.21	Aug....	.21	Nov.....	.21	
Mar.....	.21	June...	.21	Sept...	.21	Dec.....	.21	
							Average.	\$0.2108

1 No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## LUMBER AND BUILDING MATERIALS—Continued.

GLASS: Plate, polished, glazing, area 5 to 10 square feet.

[Price per square foot, f. o. b. at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.30	Apr.....	\$0.29	July....	\$0.29	Oct.....	\$0.29	
Feb.....	.29	May.....	.29	Aug.....	.29	Nov.....	.29	
Mar.....	.29	June....	.29	Sept....	.29	Dec.....	.29	
							Average.	\$0.2908

GLASS: Window, American, single, AA, 25-inch, 6 by 8 to 10 by 15 inches.

[Price per 50 square feet, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$2.72	Apr.....	\$2.72	July....	\$2.72	Oct.....	(1)	
Feb.....	2.72	May.....	2.72	Aug.....	2.72	Nov.....	(1)	
Mar.....	2.72	June....	2.72	Sept....	2.72	Dec.....	(1)	
							Average.	\$2.7200

GLASS: Window, American, single, B, 25-inch; 6 by 8 to 10 by 15 inches.

[Price per 50 square feet, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$2.1675	Apr.....	\$2.1675	July....	\$2.1675	Oct.....	(1)	
Feb.....	2.1675	May.....	2.1675	Aug.....	2.1675	Nov.....	(1)	
Mar.....	2.1675	June....	2.1675	Sept....	2.1675	Dec.....	(1)	
							Average.	\$2.1675

LATH: Eastern spruce, 1½-inch slab.

[Price per M, f. o. b. at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$3.85-\$4.00	Apr.....	\$3.85-\$4.00	July....	\$4.00-\$4.10	Oct.....	\$4.00-\$4.10	
Feb.....	3.85- 4.00	May.....	3.85- 4.00	Aug.....	4.00- 4.10	Nov.....	3.50- 3.60	
Mar.....	3.85- 4.00	June....	3.85- 4.00	Sept....	4.00- 4.10	Dec.....	3.50- 3.60	
							Average.	\$3.9042

LIME: Rockport, common.

[Price per barrel of 300 pounds gross, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.92-\$1.25	Apr.....	\$0.92-\$1.25	July....	\$0.92-\$1.00	Oct.....	\$0.92-\$1.00	
Feb.....	.92- 1.25	May.....	.92- 1.25	Aug.....	.92- 1.00	Nov.....	.92- 1.00	
Mar.....	.92- 1.25	June....	.92- 1.25	Sept....	.92- 1.00	Dec.....	.92- 1.00	
							Average.	\$1.0225

LUMBER: Douglas fir, No. 1, common, surfaced one side, 1 by 8 and 10 inches.

[Price per M feet on the first of each month, f. o. b. at mills, State of Washington.]

Jan.....	\$8.00	Apr.....	\$8.00	July....	\$8.00	Oct.....	\$7.50	
Feb.....	8.00	May.....	8.00	Aug.....	8.50	Nov.....	7.50	
Mar.....	8.50	June....	8.00	Sept....	8.00	Dec.....	7.00	
							Average.	\$7.9167

1 No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

**LUMBER AND BUILDING MATERIALS—Continued.**

**LUMBER: Douglas fir, No. 2 and better, drop siding, 1 by 6.**

[Price per M feet, on the first of each month, f. o. b. at mills, State of Washington.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$14.50	Apr....	\$15.00	July....	\$15.00	Oct.....	\$14.00	
Feb.....	15.00	May....	14.00	Aug....	15.00	Nov.....	13.00	
Mar.....	15.00	June...	14.00	Sept...	14.00	Dec.....	13.00	
							Average.	\$14.2917

**LUMBER: Hemlock, base price, Pennsylvania and West Virginia stock.**

[Price per M feet, f. o. b. at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$24.50	Apr....	\$24.50	July....	\$24.50	Oct.....	\$24.00-\$24.50	
Feb.....	24.50	May....	24.50	Aug....	\$24.00- 24.50	Nov.....	24.00- 24.50	
Mar.....	24.50	June...	24.50	Sept...	24.00- 24.50	Dec.....	24.00- 24.50	
							Average.	\$24.3958

**LUMBER: Maple, hard and soft, 1-inch (4-4), firsts and seconds.**

[Price per M feet, at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$37.00-\$40.00	Apr....	\$37.00-\$40.00	July....	\$37.00-\$40.00	Oct.....	\$37.00-\$40.00	
Feb.....	37.00- 40.00	May....	37.00- 40.00	Aug....	37.00- 40.00	Nov.....	37.00- 40.00	
Mar.....	37.00- 40.00	June...	37.00- 40.00	Sept....	37.00- 40.00	Dec.....	37.00- 40.00	
							Average.	\$38.5000

**LUMBER: Oak, white, plain, mixed, rock, mountain or West Virginia stock, 1-inch (4-4), firsts and seconds.**

[Price per M feet, at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$59.00-\$62.00	Apr....	\$59.00-\$62.00	July....	\$58.00-\$62.00	Oct.....	\$58.00-\$62.00	
Feb.....	59.00- 62.00	May....	59.00- 62.00	Aug....	58.00- 62.00	Nov.....	58.00- 62.00	
Mar.....	59.00- 62.00	June...	59.00- 62.00	Sept...	58.00- 62.00	Dec.....	55.00- 60.00	
							Average.	\$60.0417

**LUMBER: Oak, white, quartered, Indiana, firsts and seconds, 6 inches and up wide, 10 to 16 feet long.**

[Price per M feet, at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Jan.....	\$87.00-\$90.00	Apr....	\$87.00-\$90.00	July....	\$87.00-\$90.00	Oct.....	\$87.00-\$90.00	
Feb.....	87.00- 90.00	May....	87.00- 90.00	Aug....	87.00- 90.00	Nov.....	87.00- 90.00	
Mar.....	87.00- 90.00	June...	87.00- 90.00	Sept...	87.00- 90.00	Dec.....	85.00- 88.00	
							Average.	\$88.3333

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## LUMBER AND BUILDING MATERIALS—Continued.

LUMBER: Pine, white, boards, No. 2 barn, 10 inches wide, rough.

[Price per M feet, f. o. b. at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$37.50	Apr.....	\$37.50	July....	\$37.50	Oct.....	\$37.50
Feb.....	37.50	May.....	37.50	Aug.....	37.50	Nov.....	37.50
Mar.....	37.50	June....	37.50	Sept....	37.50	Dec.....	37.50
						Average.	\$37.5000

LUMBER: Pine, white, boards, uppers, 1-inch (4-4), rough.

[Price per M feet, f. o. b. at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$103.50	Apr.....	\$103.50	July....	\$103.50	Oct.....	\$103.50
Feb.....	103.50	May.....	103.50	Aug.....	103.50	Nov.....	103.50
Mar.....	103.50	June....	103.50	Sept....	103.50	Dec.....	103.50
						Average.	\$103.5000

LUMBER: Pine, yellow, flooring, long-leaf, B. heartface, rift sawn, 1½ by 2½ face (counted 1 by 3), D. &amp; M.

[Price per M feet, at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$44.00	Apr.....	\$44.00	July....	\$42.00	Oct.....	\$42.00
Feb.....	44.00	May.....	43.00	Aug.....	42.00	Nov.....	42.00
Mar.....	44.00	June....	43.00	Sept....	42.00	Dec.....	41.00
						Average.	\$42.7500

LUMBER: Pine, yellow, siding, long-leaf, boards, heartface, 1-inch and 1½-inch.

[Price per M feet, f. o. b. at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$30.00-\$31.00	Apr.....	\$30.00-\$31.00	July....	\$29.50-\$30.50	Oct.....	\$28.50
Feb.....	30.00-31.00	May.....	30.00-31.00	Aug.....	29.50	Nov.....	28.00
Mar.....	30.00-31.00	June....	30.00-31.00	Sept....	28.50	Dec.....	28.00
						Average.	\$29.6250

LUMBER: Poplar, yellow, 1-inch, firsts and seconds, 7 to 17 inches and up wide, rough.

[Price per M feet, f. o. b. at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$60.00-\$62.00	Apr.....	\$60.00-\$62.00	July....	\$60.00-\$62.00	Oct.....	\$58.00-\$62.00
Feb.....	60.00-62.00	May.....	60.00-62.00	Aug.....	60.00-62.00	Nov.....	58.00-62.00
Mar.....	60.00-62.00	June....	60.00-62.00	Sept....	58.00-62.00	Dec.....	58.00-62.00
						Average.	\$60.6667

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

LUMBER AND BUILDING MATERIALS—Continued.

LUMBER: Spruce, 6 to 9 inch, cargoes, eastern.

[Price per M feet, at New York, on the first of each month; quotations from the New York Lumber Trade Journal.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$27.00-\$29.00	Apr....	\$27.00-\$29.00	July....	\$26.00-\$28.00	Oct.....	\$26.00-\$28.00
Feb.....	27.00- 29.00	May....	27.00- 29.00	Aug....	26.00- 28.00	Nov.....	26.00- 28.00
Mar.....	27.00- 29.00	June...	26.00- 28.00	Sept...	26.00- 28.00	Dec.....	26.00- 28.00
						Average.	\$27.4167

PAINT MATERIALS: Lead, carbonate of (white lead), American, in oil.

[Price per pound (100-pound packages or over), at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.06½	Apr....	\$0.06½	July....	\$0.06½	Oct.....	\$0.06½
Feb.....	.06½	May....	.06½	Aug....	.06½	Nov.....	.06½
Mar.....	.06½	June...	.06½	Sept....	.06½	Dec.....	.06½
						Average.	\$0.0675

PAINT MATERIALS: Linseed oil, raw, in barrels,

[Price per gallon, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.48	Apr....	\$0.51	July....	\$0.51½	Oct.....	\$0.49
Feb.....	.48	May....	.50	Aug....	.59	Nov.....	.44
Mar.....	.50	June...	.49½	Sept....	.57	Dec.....	.45
						Average.	\$0.5017

PAINT MATERIALS: Turpentine, spirits of, southern, in barrels.

[Price per gallon, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.45½-\$0.46	Apr....	\$0.48½-\$0.49	July....	\$0.49½-\$0.50	Oct.....	\$0.47½-\$0.48
Feb.....	.50½- .51½	May....	.46	Aug....	.48	Nov.....	.45½- .46
Mar.....	.48	June...	.47 - .47½	Sept....	.42 - .42½	Dec.....	.47½- .48
						Average.	\$0.4733

PAINT MATERIALS: Zinc, oxide of (zinc white), American, extra dry.

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.05½	Apr....	\$0.05½	July....	\$0.05½	Oct.....	\$0.05½
Feb.....	.05½	May....	.05½	Aug....	.05½	Nov.....	.05½
Mar.....	.05½	June...	.05½	Sept....	.05½	Dec.....	.05½
						Average.	\$0.0538

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## LUMBER AND BUILDING MATERIALS—Concluded.

## PUTTY: Commercial (bulk).

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.0115	Apr....	\$0.0115	July....	\$0.0115	Oct.....	\$0.0115
Feb.....	.0115	May....	.0115	Aug....	.0115	Nov.....	.0115
Mar.....	.0115	June...	.0115	Sept....	.0115	Dec.....	.0115
						Average.	\$0.0115

## ROSIN: Common to good, strained.

[Price per barrel of 280 pounds, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$4.00	Apr....	\$4.15	July....	\$4.20	Oct.....	\$3.80-\$3.90
Feb.....	4.40	May....	4.10	Aug....	3.95	Nov.....	3.75
Mar.....	4.25	June...	\$4.00-4.10	Sept....	3.75	Dec.....	3.75
						Average.	\$4.0167

## SHINGLES: Cypress, best all heart, 5 inches wide, 16 inches long.

[Price per M., f. o. b. at New Orleans, on the first of each month.]

Jan.....	\$3.40	Apr....	\$3.45	July....	\$3.25	Oct.....	\$3.25
Feb.....	3.45	May....	3.45	Aug....	3.25	Nov.....	3.25
Mar.....	3.45	June...	3.25	Sept....	3.25	Dec.....	3.25
						Average.	\$3.3292

## SHINGLES: Red cedar, clear, random width, 16 inches long.

[Average monthly prices per M., at mills, State of Washington.]

Jan.....	\$1.75	Apr....	\$1.80	July....	\$1.75	Oct.....	\$1.65
Feb.....	1.80	May....	1.70	Aug....	1.70	Nov.....	1.60
Mar.....	1.80	June...	1.75	Sept....	1.65	Dec.....	1.60
						Average.	\$1.7125

## TAR: Pine.

[Price per barrel of 50 gallons, at Wilmington, N. C., on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$2.50	Apr....	\$2.00	July....	\$2.25	Oct.....	\$2.25
Feb.....	2.50	May....	2.00	Aug....	2.25	Nov.....	2.25
Mar.....	2.00	June...	2.25	Sept....	2.00	Dec.....	2.00
						Average.	\$2.1875



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

**DRUGS AND CHEMICALS.**

**ALCOHOL: Grain, 190 proof, U. S. P.**

[Price per gallon, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$2.53	Apr....	\$2.54	July....	\$2.52	Oct.....	\$2.62	
Feb.....	2.54	May....	2.54	Aug....	2.50	Nov.....	2.62	
Mar.....	2.54	June...	2.54	Sept...	2.52	Dec.....	2.62	
							Average.	\$2.5525

**ALCOHOL: Wood, refined, 95 per cent.**

[Price per gallon, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.45	Apr....	\$0.45	July....	\$0.45	Oct.....	\$0.45	
Feb.....	.45	May....	.45	Aug....	.45	Nov.....	.45	
Mar.....	.45	June...	.45	Sept...	.45	Dec.....	.45	
							Average.	\$0.4500

**ALUM: Lump.**

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.0175	Apr....	\$0.0175	July....	\$0.0175	Oct.....	\$0.0275	
Feb.....	.0175	May....	.0175	Aug....	.0175	Nov.....	.0250	
Mar.....	.0175	June...	.0175	Sept...	.0200	Dec.....	.0250	
							Average.	\$0.0198

**BORAX: Crystals, in bags.**

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.0375	Apr....	\$0.0375	July....	\$0.0375	Oct.....	\$0.0375	
Feb.....	.0375	May....	.0375	Aug....	.0375	Nov.....	.0375	
Mar.....	.0375	June...	.0375	Sept...	.0375	Dec.....	.0375	
							Average.	\$0.0375

**GLYCERIN: Refined, chemically pure, in bulk.**

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.2025	Apr....	\$0.2000	July....	\$0.1975	Oct.....	\$0.2450	
Feb.....	.2000	May....	.2000	Aug....	.1975	Nov.....	.2400	
Mar.....	.2000	June...	.1975	Sept...	.2700	Dec.....	.2275	
							Average.	\$0.2148

**MURIATIC ACID: 20°.**

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.0130	Apr....	\$0.0130	July....	\$0.0130	Oct.....	\$0.0130	
Feb.....	.0130	May....	.0130	Aug....	.0130	Nov.....	.0130	
Mar.....	.0130	June...	.0130	Sept...	.0130	Dec.....	.0130	
							Average.	\$0.0130

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## DRUGS AND CHEMICALS—Concluded.

## OPIUM: Natural, in cases.

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$6.00	Apr....	\$6.50	July....	\$6.85	Oct.....	\$9.75	
Feb.....	6.25	May....	6.60	Aug....	7.70	Nov.....	9.00	
Mar.....	6.35	June...	6.80	Sept...	( <sup>1</sup> )	Dec.....	9.10	
							Average.	\$7.3545

## QUININE: American, in 100-ounce tins.

[Price per ounce, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.26	Apr....	\$0.26	July....	\$0.26	Oct.....	\$0.31	
Feb.....	.26	May....	.26	Aug....	.26	Nov.....	.31	
Mar.....	.26	June...	.26	Sept...	.31	Dec.....	.26	
							Average.	\$0.2725

## SULPHUR (BRIMSTONE): Stick, crude.

[Price per ton (2,240 pounds), at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$22.00	Apr....	\$22.00	July....	\$22.00	Oct.....	\$22.00	
Feb.....	22.00	May....	22.00	Aug....	22.00	Nov.....	22.00	
Mar.....	22.00	June...	22.00	Sept...	22.00	Dec.....	22.00	
							Average.	\$22.0000

## SULPHURIC ACID: 66°.

[Price per pound, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Jan.....	\$0.01	Apr....	\$0.01	July....	\$0.01	Oct.....	\$0.01	
Feb.....	.01	May....	.01	Aug....	.01	Nov.....	.01	
Mar.....	.01	June...	.01	Sept...	.01	Dec.....	.01	
							Average.	\$0.0100

## HOUSE-FURNISHING GOODS.

## EARTHENWARE: Plates, cream-colored, 7-inch.

[Price per dozen, f. o. b. at Trenton, on the first of each month.]

Jan.....	\$0.4344	Apr....	\$0.4344	July....	\$0.4344	Oct.....	\$0.4344	
Feb.....	.4344	May....	.4344	Aug....	.4344	Nov.....	.4344	
Mar.....	.4344	June...	.4344	Sept....	.4344	Dec.....	.4344	
							Average.	\$0.4344

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## HOUSE-FURNISHING GOODS—Continued.

## EARTHENWARE: Plates, white granite, 7-inch.

[Price per dozen, f. o. b. at Trenton, on first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.4633	Apr.....	\$0.4633	July....	\$0.4633	Oct.....	\$0.4633
Feb.....	.4633	May.....	.4633	Aug.....	.4633	Nov.....	.4633
Mar.....	.4633	June....	.4633	Sept....	.4633	Dec.....	.4633
						Average.	\$0.4633

## EARTHENWARE: Teacups and saucers, white granite, with handles.

[Price per dozen cups and dozen saucers, f. o. b. at Trenton, on the first of each month.]

Jan.....	\$0.5702	Apr....	\$0.5702	July....	\$0.5702	Oct.....	\$0.5702
Feb.....	.5702	May.....	.5702	Aug.....	.5702	Nov.....	.5702
Mar.....	.5702	June....	.5702	Sept....	.5702	Dec.....	.5702
						Average.	\$0.5702

## FURNITURE: Bedroom sets, 3 pieces, iron bedstead, hardwood dresser, and washstand.

[Price per set, at Chicago, on the first of each month.]

Jan.....	\$16.25	Apr....	\$16.25	July....	\$16.25	Oct.....	\$16.25
Feb.....	16.25	May.....	16.25	Aug.....	16.25	Nov.....	16.25
Mar.....	16.25	June....	16.25	Sept....	16.25	Dec.....	16.25
						Average.	\$16.2500

## FURNITURE: Chairs, bedroom, oak, cane seat, rocker.

[Price per dozen, at Chicago, on the first of each month.]

Jan.....	\$11.00	Apr....	\$11.00	July....	\$11.00	Oct.....	\$11.00
Feb.....	11.00	May.....	11.00	Aug.....	11.00	Nov.....	11.00
Mar.....	11.00	June....	11.00	Sept....	11.00	Dec.....	11.00
						Average.	\$11.0000

## FURNITURE: Chairs, kitchen, hardwood, bow back, 4-spindle.

[Price per dozen, at Chicago, on the first of each month.]

Jan.....	\$6.50	Apr....	\$6.50	July....	\$6.50	Oct.....	\$6.50
Feb.....	6.50	May.....	6.50	Aug.....	6.50	Nov.....	6.50
Mar.....	6.50	June....	6.50	Sept....	6.50	Dec.....	6.50
						Average.	\$6.5000

## FURNITURE: Tables, kitchen, 2 by 3½ foot, with drawer, hardwood base, white wood top.

[Price each, at Chicago, on the first of each month.]

Jan.....	\$1.45	Apr....	\$1.45	July....	\$1.45	Oct.....	\$1.45
Feb.....	1.45	May.....	1.45	Aug.....	1.45	Nov.....	1.45
Mar.....	1.45	June....	1.45	Sept....	1.45	Dec.....	1.45
						Average.	\$1.4500

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## HOUSE-FURNISHING GOODS—Continued.

GLASSWARE: Nappies, 4-inch, common.

[Price per dozen, f. o. b. at factory, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.12	Apr.....	\$0.12	July....	\$0.12	Oct.....	\$0.12	
Feb.....	.12	May.....	.12	Aug.....	.12	Nov.....	.12	
Mar.....	.12	June....	.12	Sept....	.12	Dec.....	.12	
							Average.	\$0.1200

GLASSWARE: Pitchers, 1-gallon, common.

[Price per dozen, f. o. b. at factory, on the first of each month.]

Jan.....	\$0.90	Apr.....	\$0.90	July....	\$0.90	Oct.....	\$0.90	
Feb.....	.90	May.....	.90	Aug.....	.90	Nov.....	.90	
Mar.....	.90	June....	.90	Sept....	.90	Dec.....	.90	
							Average.	\$0.9000

GLASSWARE: Tumblers, table, 1-pint, common.

[Price per dozen, f. o. b. at factory, on the first of each month.]

Jan.....	\$0.12	Apr.....	\$0.12	July....	\$0.12	Oct.....	\$0.12	
Feb.....	.12	May.....	.12	Aug.....	.12	Nov.....	.12	
Mar.....	.12	June....	.12	Sept....	.12	Dec.....	.12	
							Average.	\$0.1200

TABLE CUTLERY: Carvers, stag handles, No. 016, 8-inch.

[Price per pair on the first of each month.]

Jan.....	\$0.75	Apr.....	\$0.75	July....	\$0.75	Oct.....	\$0.80	
Feb.....	.75	May.....	.75	Aug.....	.75	Nov.....	.80	
Mar.....	.75	June....	.75	Sept....	.80	Dec.....	.80	
							Average.	\$0.7667

TABLE CUTLERY: Knives and forks, cocobolo handles, metal bolsters, No. 210.

[Price per gross on the first of each month.]

Jan.....	\$5.75	Apr.....	\$5.75	July....	\$5.75	Oct.....	\$6.00	
Feb.....	5.75	May.....	5.75	Aug.....	5.75	Nov.....	6.00	
Mar.....	5.75	June....	5.75	Sept....	6.00	Dec.....	5.75	
							Average.	\$5.8125

WOODENWARE: Pails, oak-grained, 3-hoop, wire ears.

[Price per dozen, at New York, on the first of each month.]

Jan.....	\$1.80	Apr.....	\$1.80	July....	\$1.80	Oct.....	\$1.80	
Feb.....	1.80	May.....	1.80	Aug.....	1.80	Nov.....	1.80	
Mar.....	1.80	June....	1.80	Sept....	1.80	Dec.....	1.80	
							Average.	\$1.8000

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

HOUSE-FURNISHING GOODS—Concluded.

WOODENWARE: Tubs, oak-grained, 3 in nest, C, 19, 21, and 23 inches in diameter.

[Price per nest, at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$1.70	Apr....	\$1.75	July....	\$1.75	Oct.....	\$1.80	
Feb.....	1.75	May....	1.75	Aug....	1.75	Nov.....	1.80	
Mar.....	1.75	June...	1.75	Sept....	1.80	Dec.....	1.80	
							Average.	\$1.7625

MISCELLANEOUS.

BEER: Western, light or dark.

[Price per barrel, f. o. b. at brewery, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$5.44	Apr....	\$5.50	July....	\$5.55	Oct.....	\$5.56	
Feb.....	5.42	May....	5.52	Aug....	5.56	Nov.....	5.57	
Mar.....	5.47	June...	5.54	Sept....	5.57	Dec.....	5.57	
							Average.	\$5.5225

COTTONSEED MEAL: Prime.

[Price per ton of 2,000 pounds, f. o. b. at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$31.00	Apr....	\$32.25	July....	\$32.00	Oct.....	\$28.00	
Feb.....	31.50	May....	32.00	Aug....	31.00	Nov.....	27.00	
Mar.....	31.00	June...	32.00	Sept....	29.00	Dec.....	28.50	
							Average.	\$30.4375

COTTONSEED OIL: Prime, summer yellow.

[Price per pound, at New York, on Tuesday of each week; quotations furnished by the statistician of the New York Produce Exchange.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.0670-0.0680	Apr....	\$0.0756-0.0757	July....	\$0.0723-0.0730	Oct.....	\$0.0553-0.0558	
	.0700-.0725		.0752-.0775		.0723-.0740		.0525-.0540	
	.0695-.0707		.0740-.0799		.0724-.0730		.0515-.0525	
Feb.....	.0700-.0718	May....	.0722-.0726	Aug....	.0700	Nov.....	.0465-.0475	
	.0700-.0712		.0736-.0742		( <sup>1</sup> )		.0510-.0525	
	.0700-.0720		.0710-.0720		.0620-.0640		.0533-.0541	
	.0715-.0725		.0700-.0720		.0650-.0660		.0525-.0535	
Mar.....	.0710-.0713	June...	.0710-.0720	Sept....	.0680-.0690	Dec.....	.0555-.0580	
	.0710-.0750		.0720-.0730		.0664-.0680		.0570-.0600	
	.0716-.0722		.0733-.0740		.0580-.0595		.0585-.0600	
	.0730-.0740		.0720-.0733		.0580-.0590		.0565-.0580	
	.0750		.0715-.0726		.0565-.0580		.0570-.0585	
	.0751		.0720-.0726		.0550-.0555		.0578-.0600	
							Average.	\$0.0663

JUTE: Raw, M-double triangle, shipment, medium grades.

[Price per pound on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.080	Apr....	\$0.076	July....	\$0.060	Oct.....	\$0.044	
Feb.....	.071	May....	.075	Aug....	.061	Nov.....	.040	
Mar.....	.072	June...	.074	Sept....	.060	Dec.....	.034	
							Average.	\$0.0623

<sup>1</sup> No quotation.

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## MISCELLANEOUS—Continued.

## LUBRICATING OIL: Paraffin, 903 to 907 specific gravity.

[Price per gallon, at New York, on the first Saturday of each month; quotations from the Oil, Paint and Drug Reporter.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.15	Apr.....	\$0.16	July.....	\$0.16	Oct.....	\$0.16	
Feb.....	.15	May.....	.16	Aug.....	.16	Nov.....	.16	
Mar.....	.16	June...	.16	Sept...	.16	Dec.....	.16	
							Average.	\$0.1583

## MALT: Standard keg beer.

[Price per bushel (34 pounds), at New York, on or near the last of each month; quotations from the Brewers' Journal.]

Jan.....	\$0.75-\$0.78	Apr.....	\$0.68-\$0.71	July.....	\$0.65-\$0.67	Oct.....	\$0.86-\$0.89	
Feb.....	.72-.76	May.....	.68-.70	Aug.....	.85-.87	Nov.....	.83-.85	
Mar.....	.70-.73	June...	.68-.70	Sept...	.87-.89	Dec.....	.76-.80	
							Average.	\$0.7658

## PAPER: News, wood, roll, contract.

[Price per pound, f. o. b. at mills, on the first Friday of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.0225	Apr.....	\$0.0225	July.....	\$0.0225	Oct.....	\$0.0225	
Feb.....	.0225	May.....	.0225	Aug.....	.0225	Nov.....	.0225	
Mar.....	.0225	June...	.0225	Sept...	.0225	Dec.....	.0225	
							Average.	\$0.0225

## PAPER: Wrapping, manila, No. 1 jute.

[Price per pound, at New York, on the first Friday of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.0475-\$0.0500	Apr.....	\$0.0475-\$0.0500	July....	\$0.0475-\$0.0500	Oct.....	\$0.0480-\$0.0500	
Feb.....	.0475-.0500	May.....	.0475-.0500	Aug.....	.0475-.0500	Nov.....	.0480-.0500	
Mar.....	.0475-.0500	June...	.0475-.0500	Sept...	.0480-.0500	Dec.....	.0480-.0500	
							Average.	\$0.0489

## PROOF SPIRITS: Finished-goods basis (whisky).

[Revised Statutes, sec. 3249: "Proof spirits shall be held to be that alcoholic liquor which contains one-half its volume of alcohol of a specific gravity of 0.7939 at 60° F." Price per gallon on Tuesday of each week; quotations from Peoria Herald Transcript.]

Jan.....	\$1.35	Apr.....	\$1.35	July....	\$1.35	Oct.....	\$1.39	
	1.35		1.35		1.35		1.39	
	1.35		1.35		1.35		1.39	
	1.35		1.35		1.35		1.39	
Feb.....	1.35	May....	1.35	Aug....	1.35	Nov.....	1.39	
	1.35		1.35		1.35		1.39	
	1.35		1.35		1.35		1.39	
	1.35		1.35		1.39		1.39	
Mar.....	1.35	June...	1.35	Sept...	1.39	Dec.....	1.39	
	1.35		1.35		1.39		1.39	
	1.35		1.35		1.44		1.39	
	1.35		1.35		1.44		1.39	
	1.35		1.35		1.40		1.39	
							Average.	\$1.3667

TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## MISCELLANEOUS—Continued.

ROPE: Pure manilla,  $\frac{3}{8}$ -inch (base size) and larger, three strand.

[Price per pound, jobber to retailer, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$0.12 $\frac{1}{2}$	Apr....	\$0.12	July....	\$0.12	Oct.....	\$0.12
Feb.....	.12 $\frac{1}{2}$	May....	.12	Aug....	.13	Nov.....	.12
Mar.....	.12	June...	.12	Sept...	.14	Dec.....	.12
						Average.	\$0.1233

RUBBER: Para island, fine.

[Price per pound, at New York, on the first of each month; quotations from the New York Journal of Commerce.]

Jan.....	\$0.60-\$0.61	Apr....	\$0.60-\$0.70	July....	\$0.57-\$0.58	Oct.....	\$0.52-\$0.53
Feb.....	.65-.66	May....	.72-.73	Aug....	.58	Nov.....	.49-.50
Mar.....	.69-.70	June...	.61	Sept...	.60	Dec.....	.62-.64
						Average.	\$0.6158

SOAP: Laundry.

[Price per box of 100 bars (75 pounds), at Philadelphia, on the first of each month.]

Jan.....	\$3.60	Apr....	\$3.60	July....	\$3.60	Oct.....	\$3.60
Feb.....	3.60	May....	3.60	Aug....	3.60	Nov.....	3.60
Mar.....	3.60	June...	3.60	Sept...	3.60	Dec.....	3.60
						Average.	\$3.6000

SOAP: Laundry.

[Price per box of 72 bars (60 pounds), at Cincinnati, on the first of each month.]

Jan.....	\$3.15	Apr....	\$3.15	July....	\$2.95	Oct.....	\$2.95
Feb.....	3.15	May....	2.95	Aug....	2.95	Nov.....	2.95
Mar.....	3.15	June...	2.95	Sept...	2.95	Dec.....	2.95
						Average.	\$3.0167

SOAP: Toilet.

[Price per gross, 4-ounce cakes, at St. Louis, on the first of each month.]

Jan.....	\$3.90	Apr....	\$3.90	July....	\$3.90	Oct.....	\$3.90
Feb.....	3.90	May....	3.90	Aug....	3.90	Nov.....	3.90
Mar.....	3.90	June...	3.90	Sept...	3.90	Dec.....	3.90
						Average.	\$3.9000

STARCH: Laundry, 50-pound boxes, in bulk.

[Price per pound, at New York, on the first of each month.]

Jan.....	\$0.04	Apr....	\$0.03 $\frac{1}{2}$	July....	\$0.03 $\frac{1}{2}$	Oct.....	\$0.04
Feb.....	.04	May....	.03 $\frac{1}{2}$	Aug....	.03 $\frac{1}{2}$	Nov.....	.04
Mar.....	.03 $\frac{1}{2}$	June...	.03 $\frac{1}{2}$	Sept...	.04 $\frac{1}{2}$	Dec.....	.04
						Average.	\$0.0390

TABLE L.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Continued.

## MISCELLANEOUS—Continued.

## TOBACCO: Plug, Climax, 12 pieces to the pound.

[Price per pound, at New York, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.	
Jan.....	\$0.4704	Apr....	\$0.4704	July...	\$0.4704	Oct.....	\$0.4704	
Feb.....	.4704	May....	.4704	Aug....	.4704	Nov.....	.4704	
Mar.....	.4704	June...	.4704	Sept...	.4704	Dec.....	.4704	
							Average.	\$0.4704

## TOBACCO: Smoking, granulated, Blackwell's Bull Durham, 1-ounce bags.

[Price per gross of 1-ounce bags, at New York, on the first of each month.]

Jan.....	\$5.64	Apr....	\$5.64	July...	\$5.64	Oct.....	\$5.76	
Feb.....	5.64	May....	5.64	Aug....	5.64	Nov.....	5.76	
Mar.....	5.64	June...	5.64	Sept...	5.76	Dec.....	5.76	
							Average.	\$5.6800

## WHISKY: Bourbon, straight, 4 years in bond, 100 proof, in barrels.

[Price per proof gallon, f. o. b. at distillery in Kentucky, on the first of each month.]

Jan.....	\$2.75	Apr....	\$2.75	July...	\$2.75	Oct.....	\$2.75	
Feb.....	2.75	May....	2.75	Aug....	2.75	Nov.....	2.75	
Mar.....	2.75	June...	2.75	Sept...	2.75	Dec.....	2.75	
							Average.	\$2.7500

## WHISKY: Bourbon, straight, bottled in bond.

[Price per case of 12 quarts, f. o. b. at distillery in Kentucky, on the first of each month.]

Jan.....	\$12.00	Apr....	\$12.00	July...	\$12.00	Oct.....	\$12.00	
Feb.....	12.00	May....	12.00	Aug....	12.00	Nov.....	12.00	
Mar.....	12.00	June...	12.00	Sept...	12.00	Dec.....	12.00	
							Average.	\$12.0000

## WHISKY: Rye, straight, 4 years in bond, 100 proof, in barrels.

[Price per proof gallon, f. o. b. at distillery in Illinois, on the first of each month.]

Jan.....	\$1.55	Apr....	\$1.55	July...	\$1.55	Oct.....	\$1.57½	
Feb.....	1.55	May....	1.55	Aug....	1.57½	Nov.....	1.57½	
Mar.....	1.55	June...	1.55	Sept...	1.57½	Dec.....	1.57½	
							Average.	\$1.5604

## WHISKY: Rye, straight, 4 years in bond, 100 proof, in barrels.

[Price per proof gallon, f. o. b. at distillery in Pennsylvania, on the first of each month.]

Jan.....	\$2.10	Apr....	\$2.10	July...	\$2.10	Oct.....	\$2.05	
Feb.....	2.10	May....	2.10	Aug....	2.05	Nov.....	2.05	
Mar.....	2.10	June...	2.10	Sept...	2.05	Dec.....	2.05	
							Average.	\$2.0792



TABLE I.—WHOLESALE PRICES OF COMMODITIES FROM JANUARY TO DECEMBER, 1914—Concluded.

MISCELLANEOUS—Concluded.

WHISKY: Rye, straight, bottled in bond.

[Price per case of 12 quarts, f. o. b. at distillery in Illinois, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$8.50	Apr....	\$8.50	July....	\$8.50	Oct.....	\$8.50
Feb.....	8.50	May....	8.50	Aug....	8.50	Nov.....	8.50
Mar.....	8.50	June...	8.50	Sept...	8.50	Dec.....	8.50
						Average.	\$8.5000

WHISKY: Rye, straight, bottled in bond.

[Price per case of 12 quarts, f. o. b. at distillery in Pennsylvania, on the first of each month.]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$8.15	Apr....	\$8.00	July....	\$8.00	Oct.....	\$7.90
Feb.....	8.15	May....	8.00	Aug....	7.90	Nov.....	7.90
Mar.....	8.10	June...	8.00	Sept...	7.90	Dec.....	7.90
						Average.	\$7.9917

WOOD PULP: Sulphite, domestic, unbleached.

[Price per 100 pounds, at New York, on the first Wednesday of each month; quotations from "Paper."]

Month.	Price.	Month.	Price.	Month.	Price.	Month.	Price.
Jan.....	\$2.05-\$2.20	Apr....	\$1.90-\$2.20	July....	\$2.00-\$2.15	Oct.....	\$2.25-\$2.40
Feb.....	2.05- 2.15	May....	1.95- 2.15	Aug....	1.90- 2.10	Nov.....	2.25- 2.40
Mar.....	1.90- 2.20	June...	2.00- 2.15	Sept...	2.35- 2.40	Dec.....	2.25- 2.40
						Average.	\$2.1563

**TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914.**

[This table shows the average actual and the relative price of each commodity, each year from 1890 to 1914 and each month in 1914; also the per cent of increase or decrease in price, each year or month as compared with the preceding year or month. The base price of each commodity, on which the relative prices are based, is shown in heavy-faced type and is the average of the actual prices for 1890-1899. For further explanation and discussion of the table, see p. 36. For a more detailed description of the articles, see Table I.]

Year or month.	Farm products.									
	Cotton.						Flaxseed: No. 1.			
	Upland, middling: New York.			Upland, middling: New Orleans.			Chicago market, average price per bushel.		Minneapolis market, average price per bushel.	
	Average price per pound.	Relative prices.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative prices.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Relative prices.	Per cent of increase (+) or decrease (-) compared with preceding year or month.		
<b>Average, 1890-1899</b>	<b>\$0.0776</b>	<b>100.0</b>	.....	.....	.....	.....	<b>\$1.1132</b>	<b>100.0</b>	.....	
1890.....	.1109	142.9	.....	.....	.....	1.3967	125.5	.....		
1891.....	.0861	110.8	-22.4	.....	.....	1.0805	97.1	-22.6		
1892.....	.0769	99.0	-10.7	.....	.....	1.0179	91.4	-5.8		
1893.....	.0832	107.2	+8.2	.....	.....	1.0875	97.7	+6.8		
1894.....	.0700	90.2	-15.8	.....	.....	1.3533	121.6	+24.4		
1895.....	.0730	94.0	+4.2	.....	.....	1.2449	111.8	-8.0		
1896.....	.0792	102.0	+8.5	.....	.....	.8119	72.9	-34.8		
1897.....	.0715	92.2	-9.7	.....	.....	.8686	78.1	+7.1		
1898.....	.0597	76.9	-16.5	.....	.....	1.1115	99.8	+27.8		
1899.....	.0658	84.7	+10.1	.....	.....	1.1578	104.0	+4.2		
1900.....	.0961	123.8	+46.1	.....	.....	1.6223	145.7	+40.1		
1901.....	.0863	111.1	-10.2	.....	.....	1.6227	145.8	.....		
1902.....	.0893	115.1	+3.5	.....	.....	1.5027	135.0	-7.4		
1903.....	.1124	144.7	+25.8	.....	.....	1.0471	94.1	-30.3		
1904.....	.1210	155.9	+7.7	.....	.....	1.1088	99.6	+5.9		
1905.....	.0955	123.1	-21.0	.....	.....	1.1979	107.6	+8.0		
1906.....	.1103	142.0	+15.4	.....	.....	1.1027	99.1	-7.9		
1907.....	.1188	153.0	+7.7	.....	.....	1.1808	106.1	+7.1		
1908.....	.1046	134.8	-11.9	.....	.....	1.2019	108.0	+1.8		
1909.....	.1211	156.0	+15.7	.....	.....	1.5652	140.6	+30.2		
1910.....	.1512	194.8	+24.9	.....	.....	2.2671	203.7	+44.8		
1911.....	.1304	168.0	-13.8	.....	.....	2.3915	214.8	+5.5		
1912.....	.1150	148.2	-11.8	.....	.....	1.8656	167.6	-22.0		
1913.....	.1279	164.8	+11.2	\$0.1270	(2)	.....	1.3490	117.8	-29.7	
1914.....	.1210	155.9	-5.4	.1126	(2)	-11.3	1.5251	133.2	+13.1	
<b>1914.</b>										
January.....	.1270	163.6	.....	.1296	(2)	.....	1.4725	128.6	.....	
February.....	.1280	165.0	+ .9	.1291	(2)	- .4	1.4900	130.2	+ 1.2	
March.....	.1326	170.9	+ 3.6	.1295	(2)	+ .3	1.5338	138.3	+ 6.2	
April.....	.1318	169.7	- .7	.1314	(2)	+ 1.5	1.5600	136.2	- 1.5	
May.....	.1345	173.4	+ 2.2	.1335	(2)	+ 1.6	1.5413	134.6	- 1.2	
June.....	.1346	173.4	+ (1)	.1378	(2)	+ 3.2	1.6000	139.7	+ 3.8	
July.....	.1313	169.2	- 2.4	.1331	(2)	- 3.4	1.5800	137.9	- 1.3	
August.....	.1200	154.6	- 8.6	(2)	.....	.....	1.6800	146.7	+ 6.4	
September.....	(2)	.....	.....	.0838	(2)	-37.0	1.6100	140.5	-4.2	
October.....	(2)	.....	.....	.0692	(2)	-17.4	1.4025	122.5	-12.8	
November.....	.0763	98.4	-36.4	.0742	(2)	+7.2	1.3350	116.6	-4.8	
December.....	.0759	97.7	- .7	.0721	(2)	- 2.8	1.4463	126.3	+ 8.3	

<sup>1</sup> Less than one-tenth of 1 per cent.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

<sup>3</sup> No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.									
	Grain.									
	Barley: by sample.			Corn: cash, contract grades.			Corn: cash, No. 3, mixed.			
	Choice to fancy, average price per bushel.	Fair to good malt-ing, average price per bushel.	Relative price.	Per cent of in-crease (+) or de-crease (-) com-pared with pre-ceding year or month.	Average price per bushel.	Relative price.	Per cent of in-crease (+) or de-crease (-) com-pared with pre-ceding year or month.	Average price per bushel.	Relative price.	Per cent of in-crease (+) or de-crease (-) com-pared with pre-ceding year or month.
<b>Average, 1890-1899..</b>	<b>\$.4534</b>		<b>100.0</b>		<b>\$.3804</b>	<b>100.0</b>				
1890.....	.5062		111.6		.3950	103.8				
1891.....	.6098		134.5	+20.5	.5744	151.0	+45.4			
1892.....	.5085		112.2	-16.6	.4500	118.3	-21.7			
1893.....	.4685		103.3	-7.9	.3964	104.2	-11.9			
1894.....	.5134		113.2	+9.6	.4326	113.7	+9.1			
1895.....	.4300		94.8	-16.2	.3955	104.0	-8.6			
1896.....	.2977		65.7	-30.8	.2580	67.8	-34.8			
1897.....	.3226		71.2	+8.4	.2546	66.9	-1.3			
1898.....	.4348		95.9	+34.8	.3144	82.6	+23.5			
1899.....	.4425		97.6	+1.8	.3333	87.6	+6.0			
1900.....	.4815		106.2	+8.8	.3811	100.2	+14.3			
1901.....	.5884		129.8	+22.2	.4969	130.6	+30.4			
1902.....	.6321		139.4	+7.4	.5968	156.9	+20.1			
1903.....	.5494		121.2	-13.1	.4606	121.1	-22.8			
1904.....	.5300		116.9	-3.5	.5046	132.6	+9.6			
1905.....	.4850		107.0	-8.5	.5010	131.7	-7.7			
1906.....	.5116		112.8	+5.5	.4632	121.8	-7.5			
1907.....	.7663		169.0	+49.8	.5280	138.8	+14.0			
1908.....	.7336		161.8	-4.3	.6843	179.9	+29.6			
1909.....	.6740		148.7	-8.1	.6677	175.5	-2.4			
1910.....	.7197		158.7	+6.8	.5810	152.7	-13.0			
1911.....	1.1023		243.1	+53.2	.5900	155.1	+1.5			
1912.....	1.0188		224.7	-7.6	.6855	180.2	+16.2			
1913.....	.6941	\$.6253	153.1	-31.9	.6251	164.3	-8.8	\$.6155	(1)	
1914.....		.6151	150.7	-1.6	.6953	182.7	+11.2	.6826	(1)	+10.9
<b>1914.</b>										
January.....	.6163		151.0		.6138	161.3		.5913	(1)	
February.....	.5988		146.7	-2.8	.6213	163.3	+1.2	.5988	(1)	+1.3
March.....	.5850		143.3	-2.3	.6585	173.0	+5.9	.6245	(1)	+4.3
April.....	.5780		140.9	-1.7	.6675	175.5	+1.4	.6560	(1)	+5.0
May.....	.5738		141.8	+6.6	.6997	183.9	+4.8	.6916	(1)	+5.4
June.....	.5730		140.2	-1.1	.7075	186.0	+1.1	.7038	(1)	+1.8
July.....	.5325		130.4	-7.0	.7103	186.6	+3.3	.7044	(1)	+1.1
August.....	.6213		152.2	+16.7	.8078	212.3	+13.8	.8035	(1)	+14.1
September.....	.6960		170.4	+12.0	.7805	205.2	-3.3	.7743	(1)	-3.6
October.....	.6463		158.3	-7.1	.7313	192.2	-6.3	.7266	(1)	-6.2
November.....	.6838		167.5	+5.8	.6988	183.7	-4.4	.6806	(1)	-6.3
December.....	.6610		161.8	-3.4	.6443	169.4	-7.8	.6340	(1)	-6.8

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.								
	Grain.								
	Oats: cash.			Rye, No. 2: cash.			Wheat, No. 2, hard winter: cash, Kansas City.		
	Average price per bushel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per bushel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per bushel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0. 2688</b>	<b>100. 0</b>	.....	<b>\$0. 5288</b>	<b>100. 0</b>	.....	.....	.....	.....
1890.....	. 3106	115. 6	.....	. 5447	103. 0	.....	.....	.....	
1891.....	. 3873	144. 1	+24. 7	. 8334	157. 6	+53. 0	.....	.....	
1892.....	. 3042	113. 2	-21. 5	. 6754	127. 7	-19. 0	.....	.....	
1893.....	. 2827	105. 2	- 7. 1	. 4899	92. 6	-27. 5	.....	.....	
1894.....	. 3110	115. 7	+10. 0	. 4660	88. 1	- 4. 9	.....	.....	
1895.....	. 2373	88. 3	-23. 7	. 4825	91. 2	+ 3. 5	.....	.....	
1896.....	. 1801	67. 0	-24. 1	. 3517	66. 5	-27. 1	.....	.....	
1897.....	. 1825	67. 9	+ 1. 3	. 3962	74. 9	+12. 7	.....	.....	
1898.....	. 2470	91. 9	+35. 3	. 4958	93. 8	+25. 1	.....	.....	
1899.....	. 2452	91. 2	- 7. 7	. 5521	104. 4	+11. 4	.....	.....	
1900.....	. 2271	84. 5	- 7. 4	. 5177	97. 9	- 6. 2	.....	.....	
1901.....	. 3179	118. 3	+40. 0	. 5328	100. 8	+ 2. 9	.....	.....	
1902.....	. 3960	147. 3	+24. 6	. 5418	102. 5	+ 1. 7	.....	.....	
1903.....	. 3541	131. 7	-10. 6	. 5156	97. 5	- 4. 8	.....	.....	
1904.....	. 3649	135. 8	+ 3. 0	. 7056	133. 4	+36. 9	.....	.....	
1905.....	. 2990	111. 2	-18. 1	. 7113	134. 5	+ . 8	.....	.....	
1906.....	. 3282	122. 1	+ 9. 8	. 6107	115. 5	-14. 1	.....	.....	
1907.....	. 4501	167. 4	+37. 1	. 7688	145. 4	+25. 9	.....	.....	
1908.....	. 5065	189. 5	+13. 2	. 7825	148. 0	+ 1. 8	.....	.....	
1909.....	. 4810	178. 9	- 5. 6	. 7826	148. 0	+( <sup>1</sup> )	.....	.....	
1910.....	. 3856	143. 5	-19. 8	. 7774	147. 0	- . 7	.....	.....	
1911.....	. 3850	143. 2	- . 2	. 9016	170. 5	+16. 0	.....	.....	
1912.....	. 4380	162. 9	+13. 8	. 7983	151. 0	-11. 5	.....	.....	
1913.....	. 3758	139. 8	-14. 2	. 6362	120. 3	-20. 3	\$0. 8767	( <sup>2</sup> )	
1914.....	. 4191	155. 9	+11. 5	. 7675	145. 1	+20. 6	. 9391	( <sup>2</sup> ) + 7. 1	
<b>1914.</b>									
January.....	. 3856	143. 4	.....	. 6138	116. 1	.....	. 8564	( <sup>2</sup> )	.....
February.....	. 3900	145. 1	+ 1. 2	. 6169	116. 7	+ . 5	. 8675	( <sup>2</sup> )	+ . 9
March.....	. 3880	144. 3	- . 6	. 6150	116. 3	- . 3	. 8847	( <sup>2</sup> )	+ 2. 0
April.....	. 3797	141. 2	- 2. 1	. 6200	117. 3	+ . 9	. 8765	( <sup>2</sup> )	- . 9
May.....	. 3968	148. 3	+ 5. 0	. 6450	122. 0	+ 4. 0	. 8938	( <sup>2</sup> )	+ 2. 0
June.....	. 3910	145. 4	- 2. 0	. 6430	121. 6	- . 3	. 9150	( <sup>2</sup> )	+ 2. 4
July.....	. 3685	137. 1	- 5. 7	. 6175	116. 8	- 3. 9	. 8155	( <sup>2</sup> )	-10. 9
August.....	. 4100	152. 5	+11. 2	. 7931	150. 0	+28. 4	. 8719	( <sup>2</sup> )	+ 6. 9
September.....	. 4735	176. 1	+15. 5	. 9420	178. 2	+18. 8	1. 0445	( <sup>2</sup> )	+19. 8
October.....	. 4657	173. 2	- 1. 6	. 9181	173. 6	- 2. 6	1. 0219	( <sup>2</sup> )	- 2. 2
November.....	. 4797	178. 4	+ 3. 0	1. 0306	194. 9	+12. 3	1. 0738	( <sup>2</sup> )	+ 5. 1
December.....	. 4840	180. 1	+ 1. 0	1. 0975	207. 5	+ 6. 5	1. 1200	( <sup>2</sup> )	+ 4. 3

<sup>1</sup> Less than one-tenth of 1 per cent.    <sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.					
	Grain.					
	Wheat, No. 1, northern spring: cash, Minneapolis.			Wheat, bluestem: cash, Portland, Oreg.		
	Average price per bushel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per bushel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>						
1890						
1891						
1892						
1893						
1894						
1895						
1896						
1897						
1898						
1899						
1900						
1901						
1902						
1903						
1904						
1905						
1906						
1907						
1908						
1909						
1910						
1911						
1912						
1913	\$0.8735	(1)		\$0.9289	(1)	
1914	1.0031	(1)	+14.8	1.0037	(1)	+8.6
<b>1914.</b>						
January	.8750	(1)		.9650	(1)	
February	.9229	(1)	+5.4	.9831	(1)	+1.9
March	.9269	(1)	+ .4	1.0013	(1)	+1.9
April	.9119	(1)	-1.6	.9915	(1)	-1.0
May	.9384	(1)	+2.9	.9163	(1)	-7.6
June	.9125	(1)	-2.8	.8838	(1)	-3.5
July	.8971	(1)	-1.7	.8270	(1)	-6.4
August	1.0682	(1)	+19.1	.9450	(1)	+14.3
September	1.1364	(1)	+6.4	1.0680	(1)	+13.0
October	1.1020	(1)	-3.0	1.0875	(1)	+1.8
November	1.1594	(1)	+5.2	1.1788	(1)	+8.4
December	1.1921	(1)	+2.8	1.2350	(1)	+4.8

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.						
	Grain.						
	Wheat: cash, Chicago.						
	Range of No. 1 northern spring and No. 2 red winter, average price per bushel.	No. 1 northern spring, average price per bushel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	No. 2 red winter, average price per bushel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b> . . . . .	<b>\$0. 7510</b>		<b>100. 0</b>				
1890 . . . . .	. 8933		118. 9				
1891 . . . . .	. 9618		128. 1	+ 7. 7			
1892 . . . . .	. 7876		104. 9	-18. 1			
1893 . . . . .	. 6770		90. 1	-14. 0			
1894 . . . . .	. 5587		74. 4	-17. 5			
1895 . . . . .	. 6000		79. 9	+ 7. 4			
1896 . . . . .	. 6413		85. 4	+ 6. 9			
1897 . . . . .	. 7949		105. 8	+24. 0			
1898 . . . . .	. 8849		117. 8	+11. 3			
1899 . . . . .	. 7109		94. 7	-19. 7			
1900 . . . . .	. 7040		93. 7	- 1. 0			
1901 . . . . .	. 7187		95. 7	+ 2. 1			
1902 . . . . .	. 7414		98. 7	+ 3. 2			
1903 . . . . .	. 7895		105. 1	+ 6. 5			
1904 . . . . .	1. 0390		138. 3	+31. 6			
1905 . . . . .	1. 0104		134. 5	- 2. 8			
1906 . . . . .	. 7931		105. 6	-21. 5			
1907 . . . . .	. 9073		120. 8	+14. 4			
1908 . . . . .	. 9899		131. 8	+ 9. 1			
1909 . . . . .	1. 1997		159. 7	+21. 2			
1910 . . . . .	1. 0973		146. 1	- 8. 5			
1911 . . . . .	. 9844		131. 1	-10. 3			
1912 . . . . .	1. 0490		139. 7	+ 6. 6			
1913 . . . . .	. 9533	\$0. 9131	126. 9	- 9. 1	\$0. 9863	(1)	
1914 . . . . .		1. 0412	144. 7	+14. 0	1. 0051	(1)	+ 1. 9
<b>1914.</b>							
January . . . . .		. 9139	127. 0		. 9690	(1)	
February . . . . .		. 9431	131. 1	+ 3. 2	. 9602	(1)	- . 9
March . . . . .		. 9591	133. 2	+ 1. 6	. 9495	(1)	- 1. 1
April . . . . .		. 9555	132. 7	- . 4	. 9386	(1)	- 1. 1
May . . . . .		. 9838	136. 7	+ 3. 0	. 9763	(1)	+ 4. 0
June . . . . .		. 9483	131. 8	- 3. 6	. 8918	(1)	- 8. 7
July . . . . .		. 9331	129. 7	- 1. 6	. 8210	(1)	- 7. 9
August . . . . .		1. 1300	157. 1	+21. 1	. 9563	(1)	+16. 5
September . . . . .		1. 1850	164. 7	+ 4. 8	1. 1069	(1)	+15. 7
October . . . . .		1. 1278	156. 7	- 4. 9	1. 1086	(1)	+ . 2
November . . . . .		1. 1597	161. 2	+ 2. 9	1. 1486	(1)	+ 3. 6
December . . . . .		1. 2190	169. 4	+ 5. 1	1. 2023	(1)	+ 4. 7

<sup>1</sup> No relative price computed. For explanation see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.								
	Hay: timothy, No. 1.			Hides.					
				Calfskins: No. 1.			Green, salted, packer's: heavy native steers.		
	Average price per short ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$10.4304</b>	<b>100.0</b>					<b>\$0.0937</b>	<b>100.0</b>	
1890.....	9.9952	95.8					.0933	99.6	
1891.....	12.2861	117.8	+22.9				.0951	101.5	+1.9
1892.....	11.8375	113.5	-3.7				.0870	92.8	-8.5
1893.....	11.2067	107.4	-5.3				.0749	79.9	-13.9
1894.....	10.4183	99.9	-7.0				.0641	68.4	-14.4
1895.....	11.3844	109.1	+9.3				.1028	109.7	+60.4
1896.....	10.3269	99.0	-9.3				.0811	86.6	-21.1
1897.....	8.4423	80.9	-18.2				.0996	106.3	+22.8
1898.....	8.3317	79.9	-1.3				.1151	122.8	+15.6
1899.....	10.0745	96.6	+20.9				.1235	131.8	+7.3
1900.....	11.5673	110.9	+14.8				.1194	127.4	-3.3
1901.....	12.8255	123.0	+10.9				.1237	132.0	+3.6
1902.....	12.6154	120.9	-1.6				.1338	142.8	+8.2
1903.....	12.4279	119.2	-1.5				.1169	124.8	-12.6
1904.....	11.7308	112.5	-5.6				.1166	124.4	-3
1905.....	11.2596	107.9	-4.0				.1430	152.6	+22.6
1906.....	12.9615	124.3	+15.1				.1543	164.7	+7.9
1907.....	16.9387	162.4	+30.7				.1455	155.3	-5.7
1908.....	12.3365	118.3	-27.2				.1336	142.6	-8.2
1909.....	13.4567	129.0	+9.1				.1647	175.8	+23.3
1910.....	17.2692	165.6	+28.3				.1546	165.0	-6.1
1911.....	19.6635	188.5	+13.9				.1477	157.6	-4.5
1912.....	20.4104	195.7	+3.8				.1760	187.8	+19.2
1913.....	16.0288	153.7	-21.5	\$0.1886	(1)		.1839	196.3	+4.5
1914.....	15.6883	150.9	-1.8	.2099	(1)	+11.3	.1963	209.5	+6.7
<b>1914.</b>									
January.....	16.0000	153.4		.1950	(1)		.1800	192.2	
February.....	15.1875	145.7	-5.0	.1950	(1)	(2)	.1825	194.7	+1.3
March.....	15.3500	147.2	+1.0	.2050	(1)	+5.1	.1813	193.6	..
April.....	15.8750	152.2	+3.4	.2013	(1)	-1.8	.1800	192.2	..
May.....	16.5000	158.2	+3.9	.2000	(1)	.6	.1825	194.7	+1.3
June.....	16.6500	159.7	+ .9	.2000	(1)	(2)	.1850	197.5	+1.4
July.....	15.3750	147.4	-7.7	.2000	(1)	(2)	.1938	206.9	+4.8
August.....	15.9000	152.5	+3.5	.2050	(1)	+2.5	.2050	218.9	+5.8
September.....	15.1250	145.1	-4.9	.2300	(1)	+12.2	.2100	224.2	+2.4
October.....	14.8750	142.6	-1.7	.2250	(1)	-2.2	.2125	226.9	+1.2
November.....	15.0000	148.6	+4.2	.2225	(1)	-1.1	.2175	232.2	+2.3
December.....	15.6875	155.9	+4.9	.2400	(1)	+7.9	.2250	240.1	+3.4

1 No relative price computed. For explanation, see p. 37.

2 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.								
	Hides: green, salted, packers'; heavy Texas steers.			Hops.					
				New York State: prime to choice.			Pacific Coast.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>				<b>\$0.1771</b>	<b>100.0</b>				
1890				.2621	148.0				
1891				.2640	149.1	+ 0.7			
1892				.2505	141.4	- 5.1			
1893				.2271	128.2	- 9.3			
1894				.1515	85.5	-33.3			
1895				.0940	53.1	-38.0			
1896				.0877	49.5	- 6.7			
1897				.1160	65.5	+32.3			
1898				.1621	91.5	+39.7			
1899				.1563	88.3	- 3.6			
1900				.1483	83.7	- 5.1			
1901				.1719	97.1	+15.9			
1902				.2375	134.1	+38.2			
1903				.2825	159.5	+18.9			
1904				.3475	196.2	+23.0			
1905				.2673	150.9	-23.1			
1906				.1629	92.0	-39.1			
1907				.1738	98.1	+ 6.7			
1908				.1188	67.1	-31.6			
1909				.2008	113.4	+69.0			
1910				.2588	146.1	+28.9			
1911				.3650	206.1	+41.0			
1912				.4100	231.5	+12.3			
1913	\$0.1809	(1)		.2663	150.4	-35.0	\$0.1719	(1)	
1914	.1915	(1)	+ 5.9	.3963	223.8	+48.8	.1526	(1)	-11.2
<b>1914.</b>									
January	.1775	(1)		.4650	262.6		.2100	(1)	
February	.1813	(1)	+ 2.1	.4600	259.7	- 1.1	.2200	(1)	+ 4.8
March	.1850	(1)	+ 2.0	.4400	248.5	- 4.3	.1663	(1)	-24.4
April	.1900	(1)	+ 2.7	.4300	242.9	- 2.3	.1750	(1)	+ 5.2
May	.1925	(1)	+ 1.3	.4000	225.9	- 7.0	.1550	(1)	-11.4
June	.1925	(1)	(2)	.3900	220.3	- 2.5	.1450	(1)	- 6.5
July	.1888	(1)	- 1.9	.3700	208.9	- 5.2	.1525	(1)	+ 5.2
August	.1950	(1)	+ 3.3	.3600	203.3	- 2.7	.1300	(1)	-14.8
September	.2000	(1)	+ 2.6	.3600	203.3	(1)	.1650	(1)	+26.9
October	.1988	(1)	- .6	.4750	268.3	+32.0	.1150	(1)	-30.3
November	.1963	(1)	- 1.3	.3350	189.2	-29.5	.1025	(1)	-10.9
December	.2000	(1)	+ 1.9	.2700	152.5	-19.4	.0950	(1)	- 7.3

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.					
	Live stock (for food).					
	Cattle: steers, choice to prime.			Cattle: steers, good to choice.		
	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899 ..</b>	<b>\$5.3263</b>	<b>100.0</b>	.....	<b>\$4.7347</b>	<b>100.0</b>	.....
1890 .....	4.8697	91.5	.....	4.1375	87.4	.....
1891 .....	5.8851	110.6	+20.5	5.0976	107.7	+23.2
1892 .....	5.0909	95.7	-13.5	4.4965	95.0	-11.7
1893 .....	5.5211	103.8	+8.5	4.8394	102.2	+7.6
1894 .....	5.1591	97.0	-6.6	4.5245	95.6	-6.5
1895 .....	5.4849	103.1	+6.3	4.9344	104.2	+9.1
1896 .....	4.5957	86.4	-16.2	4.2712	90.2	-13.4
1897 .....	5.2255	98.2	+13.7	4.7736	100.3	+11.8
1898 .....	5.3778	101.1	+2.9	4.8846	103.2	+2.3
1899 .....	5.9828	112.6	+11.4	5.3851	113.7	+10.2
1900 .....	5.7827	108.7	-3.5	5.3938	113.9	+2
1901 .....	6.1217	115.1	+5.9	5.5901	118.1	+3.6
1902 .....	7.4721	140.4	+22.1	6.5572	138.5	+17.3
1903 .....	5.5678	104.7	-25.5	5.0615	106.9	-22.8
1904 .....	5.9562	112.0	+7.0	5.1923	109.7	+2.6
1905 .....	5.9678	112.2	+2	5.2192	110.2	+5
1906 .....	6.1298	115.2	+2.7	5.3572	113.1	+2.6
1907 .....	6.5442	123.0	+6.8	5.8120	122.8	+8.5
1908 .....	6.8163	128.1	+4.2	5.9976	126.7	+3.2
1909 .....	7.3394	138.0	+7.7	6.4529	136.3	+7.6
1910 .....	7.7712	146.1	+5.9	7.0173	148.2	+8.7
1911 .....	7.2341	136.0	-6.9	6.7272	142.1	-4.1
1912 .....	9.3585	175.9	+29.4	8.4024	177.5	+24.9
1913 .....	8.9288	167.8	-4.6	8.5072	179.7	+1.2
1914 .....	9.6520	181.4	+8.1	9.0387	190.8	+6.2
<b>1914.</b>						
January .....	9.2250	173.3	.....	8.7563	184.9	.....
February .....	9.2250	173.3	(1)	8.6375	182.4	-1.4
March .....	9.2650	174.2	+5	8.6550	182.8	+2
April .....	9.2750	174.3	+1	8.7125	184.0	+7
May .....	9.1250	171.5	-1.6	8.7250	184.4	+2
June .....	9.1600	172.2	+4	8.7950	185.8	+8
July .....	9.6750	181.9	+5.6	9.2188	194.8	+4.8
August .....	10.0300	188.4	+3.6	9.5200	201.1	+3.2
September .....	10.5250	197.8	+5.0	9.7313	205.6	+2.2
October .....	10.4500	196.3	-1.8	9.4313	199.3	-3.1
November .....	10.2188	192.0	-2.2	9.4063	198.7	-3
December .....	9.7750	183.7	-4.3	8.9125	188.3	-5.2

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.					
	Live stock (for food).					
	Hogs: heavy.			Hogs: light.		
	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b> .....	<b>\$4. 4123</b>	<b>100. 0</b>	.....	<b>\$4. 4206</b>	<b>100. 0</b>	.....
1890.....	3. 9534	89. 6	.....	3. 9260	88. 8	.....
1891.....	4. 4229	100. 2	+11. 9	4. 3404	98. 2	+10. 6
1892.....	5. 1550	116. 8	+16. 6	5. 0675	114. 6	+16. 8
1893.....	6. 5486	148. 4	+27. 0	6. 5752	148. 7	+29. 8
1894.....	4. 9719	112. 7	-24. 1	4. 9327	111. 6	-25. 0
1895.....	4. 2781	97. 0	-14. 0	4. 2533	96. 2	-13. 8
1896.....	3. 3579	76. 1	-21. 5	3. 5591	80. 5	-16. 3
1897.....	3. 5906	81. 4	+ 6. 9	3. 7223	84. 2	+ 4. 6
1898.....	3. 8053	86. 2	+ 6. 0	3. 7587	85. 0	+ 1. 0
1899.....	4. 0394	91. 5	+ 6. 2	4. 0709	92. 1	+ 8. 3
1900.....	5. 0815	115. 2	+25. 8	5. 1135	115. 7	+25. 6
1901.....	5. 9580	135. 0	+17. 2	5. 9177	133. 9	+15. 7
1902.....	6. 9704	158. 0	+17. 0	6. 7353	152. 4	+13. 8
1903.....	6. 0572	137. 3	-13. 1	6. 0541	137. 0	-10. 1
1904.....	5. 1550	116. 8	-14. 9	5. 1481	116. 5	-15. 0
1905.....	5. 2913	119. 9	+ 2. 6	5. 3213	120. 4	+ 3. 4
1906.....	6. 2351	141. 3	+17. 8	6. 3274	143. 1	+18. 9
1907.....	6. 0795	137. 8	- 2. 5	6. 2163	140. 6	- 1. 8
1908.....	5. 7966	131. 4	- 4. 6	5. 6349	127. 5	- 9. 4
1909.....	7. 5721	171. 6	+30. 6	7. 3611	166. 5	+30. 6
1910.....	8. 9428	202. 7	+18. 1	9. 0001	203. 8	+22. 4
1911.....	6. 7474	152. 9	-24. 5	6. 7260	152. 2	-25. 3
1912.....	7. 5954	172. 1	+12. 6	7. 5517	170. 8	+12. 3
1913.....	8. 2854	189. 6	+10. 1	8. 4541	191. 2	+11. 9
1914.....	8. 3608	189. 4	- . 1	8. 3816	189. 5	- . 9
<b>1914.</b>						
January.....	8. 4031	190. 5	.....	8. 3031	187. 8	.....
February.....	8. 6313	195. 7	+ 2. 7	8. 6158	194. 8	+ 3. 7
March.....	8. 6650	196. 4	+ . 4	8. 6600	195. 8	+ . 5
April.....	8. 7156	197. 6	+ . 6	8. 7313	197. 5	+ . 9
May.....	8. 3594	189. 4	- 4. 1	8. 3875	189. 7	- 3. 9
June.....	8. 2000	185. 8	- 1. 9	8. 1975	185. 5	- 2. 2
July.....	8. 7888	198. 7	+ 6. 9	8. 7563	198. 1	+ 6. 8
August.....	9. 0350	204. 8	+ 3. 1	9. 1500	206. 9	+ 4. 4
September.....	8. 7825	198. 5	- 3. 1	9. 0188	204. 0	- 1. 4
October.....	7. 8063	176. 9	-10. 9	7. 9313	179. 3	-12. 1
November.....	7. 5875	172. 0	- 2. 8	7. 4813	169. 2	- 5. 6
December.....	7. 1906	163. 1	- 5. 2	7. 1313	161. 4	- 4. 6

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.						
	Live stock (for food).						
	Sheep: lambs, average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Sheep: native wethers, average price per 100 pounds.	Sheep: wethers, average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>				<b>\$3. 7580</b>		<b>100. 0</b>	
1890				4. 5284		120. 5	.....
1891				4. 5106		120. 0	- 0. 4
1892				4. 7798		127. 2	+ 6. 0
1893				3. 8781		103. 2	-18. 9
1894				2. 6957		71. 7	-30. 5
1895				2. 9495		78. 5	+ 9. 4
1896				2. 9322		78. 0	- 0. 6
1897				3. 4971		93. 1	+19. 3
1898				3. 9250		104. 4	+12. 2
1899				3. 8837		103. 3	- 1. 1
1900				4. 1236		109. 7	+ 6. 2
1901				3. 3519		89. 2	-18. 7
1902				3. 7817		100. 6	+12. 8
1903				3. 7101		98. 7	- 1. 9
1904				4. 1457		110. 3	+11. 7
1905				5. 0529		134. 5	+21. 9
1906				4. 9481		131. 7	- 2. 1
1907				4. 8962	\$5. 7461	130. 3	- 1. 0
1908					4. 9505	112. 3	-13. 8
1909					5. 4303	123. 2	+ 9. 7
1910					5. 5438	125. 8	+ 2. 1
1911					4. 2799	97. 1	-22. 8
1912					4. 9283	111. 8	+15. 1
1913	\$7. 7942	(1)			5. 3471	121. 3	+ 8. 5
1914	8. 1152	(1)	+ 4. 1		5. 8301	132. 2	+ 9. 0
<b>1914.</b>							
January	8. 0125	(1)			5. 7188	129. 8	.....
February	7. 7313	(1)	- 3. 5		5. 7563	130. 6	+ 6. 0
March	7. 7150	(1)	- . 2		6. 0050	136. 2	+ 4. 3
April	8. 0125	(1)	+ 3. 9		6. 4000	145. 2	+ 6. 6
May	8. 1375	(1)	+ 1. 6		5. 8875	133. 6	- 8. 0
June	8. 3650	(1)	+ 2. 8		5. 7667	130. 8	- 2. 1
July	8. 5938	(1)	+ 2. 7		5. 6813	128. 9	- 1. 5
August	8. 0500	(1)	- 6. 3		5. 6800	128. 8	- . 1
September	7. 9500	(1)	- 1. 2		5. 7313	130. 0	+ . 9
October	7. 5938	(1)	- 4. 5		5. 6875	129. 1	- . 7
November	8. 9250	(1)	+17. 5		5. 8688	133. 2	+ 3. 2
December	8. 3500	(1)	- 6. 4		5. 7563	130. 6	- 2. 0

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.								
	Live stock (for food).					Peanuts: No. 1 grade.			
	Sheep: western wethers, average price per 100 pounds.	Sheep: western wethers, plain to prime, average price per 100 pounds.	Sheep: ewes, average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	
<b>Average, 1890-1899.</b>	<b>\$3.9541</b>			<b>100.0</b>					
1890.....	4.6644			118.0					
1891.....	4.5719			115.6	- 2.0				
1892.....	4.8695			123.2	+ 6.5				
1893.....	4.1255			104.3	-15.3				
1894.....	2.9808			75.4	-27.7				
1895.....	3.0943			78.3	+ 3.8				
1896.....	3.1411			79.4	+ 1.5				
1897.....	3.7692			95.3	+20.0				
1898.....	4.1625			105.3	+10.4				
1899.....	4.1615			105.2	- (1)				
1900.....	4.5207			114.3	+ 8.6				
1901.....	3.7442			94.7	-17.2				
1902.....	4.1784			105.7	+11.6				
1903.....	3.8769			98.0	- 7.2				
1904.....	4.2608			107.8	+ 9.9				
1905.....	5.0798			128.5	+19.2				
1906.....	5.2793			133.5	+ 3.9				
1907.....	4.8835	\$5.4206		123.5	- 7.5				
1908.....		4.8115		109.6	-11.2				
1909.....		5.2707		120.1	+ 9.5				
1910.....		5.3947		122.9	+ 2.4				
1911.....		3.9412		89.8	-26.9				
1912.....		4.9009		111.7	+24.4				
1913.....		5.3005	\$4.6870	120.8	+ 8.2	\$0.0355	(*)		
1914.....			5.0436	130.0	+ 7.6	.0402	(*)	+13.2	
<b>1914.</b>									
January.....			4.9750	128.2		.0325	(*)		
February.....			5.0188	129.4	+ .9	.0375	(*)	+15.4	
March.....			5.3600	138.2	+ 6.8	.0400	(*)	+ 6.7	
April.....			5.8438	150.6	+ 9.0	.0425	(*)	+ 6.3	
May.....			5.6000	144.4	- 4.1	.0450	(*)	+ 5.9	
June.....			5.0450	130.0	-10.0	.0450	(*)	(*)	
July.....			4.5375	116.9	-10.1	.0450	(*)	(*)	
August.....			4.7800	123.2	+ 5.4	.0450	(*)	(*)	
September.....			4.6500	119.8	- 2.8	.0444	(*)	- 1.3	
October.....			4.6438	119.7	- .1	.0406	(*)	- 8.6	
November.....			5.0875	131.1	+ 9.5	.0325	(*)	-20.0	
December.....			4.9688	128.0	- 2.4	.0325	(*)	(*)	

\* Less than one-tenth of 1 per cent change.

\* No relative price computed. For explanation, see p. 37.

\* Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Farm products.								
	Poultry.						Tobacco: Burley, dark red, good leaf.		
	Live fowls: Chicago.			Live fowls: New York.					
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>									
1890									
1891									
1892									
1893									
1894									
1895									
1896									
1897									
1898									
1899									
1900									
1901									
1902									
1903									
1904									
1905									
1906									
1907									
1908				\$.1327	(1)		\$15.0625	(1)	
1909				.1597	(1)	+20.3	17.5980	(1)	
1910				.1691	(1)	+5.9	15.5368	(1)	
1911				.1445	(1)	-14.5	11.3462	(1)	
1912				.1485	(1)	+2.8	11.4279	(1)	
1913	\$.1541	(1)		.1674	(1)	+12.7	13.2019	(1)	
1914	.1451	(1)	-5.8	.1650	(1)	-1.4	14.6538	(1)	
<b>1914.</b>									
January	.1435	(1)		.1540	(1)		15.0000	(1)	
February	.1594	(1)	+11.1	.1825	(1)	+18.5	15.0000	(1)	
March	.1594	(1)	(2)	.1663	(1)	-8.9	14.0000	(1)	
April	.1744	(1)	+9.4	.1738	(1)	+4.5	14.0000	(1)	
May	.1565	(1)	-10.3	.1744	(1)	+ .3	14.0000	(1)	
June	.1475	(1)	-5.8	.1678	(1)	-3.8	14.0000	(1)	
July	.1500	(1)	+1.7	.1749	(1)	+4.2	14.7500	(1)	
August	.1488	(1)	-.8	.1672	(1)	-4.4	15.0000	(1)	
September	.1506	(1)	+1.2	.1775	(1)	+6.2	15.0000	(1)	
October	.1255	(1)	-16.7	.1580	(1)	-12.1	15.0000	(1)	
November	.1175	(1)	-6.4	.1481	(1)	-5.1	15.0000	(1)	
December	.1100	(1)	-6.4	.1400	(1)	-5.5	15.0000	(1)	

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.										
	Beans: medium, choice.			Bread.							
				Crackers.			Crackers: soda.				
	Average price per bushel.	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Butter, average price per pound.	Oyster, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$1.6699</b>		<b>100.0</b>		<b>\$0.0673</b>		<b>100.0</b>		<b>\$0.0718</b>	<b>100.0</b>	
1890	2.0292		121.5		.0700		104.0		.0800	111.4	
1891	2.2531		134.9	+11.0	.0700		104.0	(1)	.0800	111.4	(1)
1892	1.8698		112.0	-17.0	.0688		102.2	-1.7	.0763	106.3	-4.6
1893	1.9906		119.2	+6.5	.0650		96.6	-5.5	.0750	104.5	-1.7
1894	1.8469		110.6	-7.2	.0650		96.6	(1)	.0725	101.0	-3.3
1895	1.7896		107.2	-3.1	.0654		97.2	+ .6	.0675	94.0	-6.9
1896	1.1740		70.3	-34.4	.0650		96.6	- .6	.0658	91.6	-2.5
1897	1.0448		62.6	-11.0	.0592		88.0	-8.9	.0592	82.5	-10.0
1898	1.2479		74.7	+19.4	.0733		108.9	+23.8	.0758	105.6	+28.0
1899	1.4531		87.0	+16.4	.0713		105.9	-2.7	.0663	92.3	-12.5
1900	2.0969		125.6	+44.3	.0750		111.4	+5.2	.0675	94.0	+1.8
1901	2.1927		131.3	+4.6	.0800		118.9	+6.7	.0700	97.5	+3.7
1902	1.9198		115.0	-12.4	.0800		118.9	(1)	.0700	97.5	(1)
1903	2.2625		135.5	+17.9	.0758		112.6	-5.3	.0646	90.0	-7.7
1904	2.0104		120.4	-11.1	.0775		115.2	+2.2	.0658	91.6	+1.9
1905	2.1500		128.8	+6.9	.0892		132.5	+15.1	.0683	95.1	-3.8
1906	1.9000		113.8	-11.6	.0900		133.7	+ .9	.0650	90.5	-4.8
1907	1.7771		106.4	-6.5	.0900	\$0.0650	133.7	(1)	.0650	90.5	(1)
1908	2.3198		138.9	+30.5		.0650	133.7	(1)	.0650	90.5	(1)
1909	2.4500		146.7	+5.6		.0654	134.5	+ .6	.0654	91.1	+ .6
1910	2.3990		143.7	-2.1		.0700	144.0	+7.0	.0700	97.5	+7.0
1911	2.2885	\$3.8142	137.0	-4.6		.0700	144.0	(1)	.0650	90.5	-7.1
1912	4.6614	167.4	+22.2			.0650	133.7	-7.1	.0650	90.5	(1)
1913	3.9896	143.3	-14.4			.0650	133.7	(1)	.0650	90.5	(1)
1914	4.0333	144.9	+1.1			.0650	133.7	(1)	.0650	90.5	(1)
<b>1914.</b>											
January	3.6250	130.3				.0650	133.7		.0650	90.5	
February	3.5750	128.4	-1.5			.0650	133.7	(1)	.0650	90.5	(1)
March	3.5000	125.7	-2.1			.0650	133.7	(1)	.0650	90.5	(1)
April	3.6500	131.1	+4.3			.0650	133.7	(1)	.0650	90.5	(1)
May	3.7750	135.6	+3.4			.0650	133.7	(1)	.0650	90.5	(1)
June	3.7750	135.6	(1)			.0650	133.7	(1)	.0650	90.5	(1)
July	3.7000	132.8	-2.1			.0650	133.7	(1)	.0650	90.5	(1)
August	3.8750	139.1	+4.7			.0650	133.7	(1)	.0650	90.5	(1)
September	5.2000	186.7	+34.2			.0650	133.7	(1)	.0650	90.5	(1)
October	4.6750	167.9	-10.1			.0650	133.7	(1)	.0650	90.5	(1)
November	4.3750	157.2	-6.4			.0650	133.7	(1)	.0650	90.5	(1)
December	4.6750	167.9	+6.8			.0650	133.7	(1)	.0650	90.5	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.					
	Bread.					
	Loaf: before baking, New York.			Loaf: before baking, Washington.		
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 0317</b>	<b>100.0</b>	-----	<b>\$. 0354</b>	<b>100.0</b>	-----
1890.....	.0320	100.9	-----	.0356	100.6	-----
1891.....	.0320	100.9	(1)	.0356	100.6	(1)
1892.....	.0320	100.9	(1)	.0356	100.6	(1)
1893.....	.0320	100.9	(1)	.0356	100.6	(1)
1894.....	.0320	100.9	(1)	.0356	100.6	(1)
1895.....	.0320	100.9	(1)	.0333	94.1	-6.5
1896.....	.0287	90.5	-10.3	.0363	102.5	+9.0
1897.....	.0320	100.9	+11.5	.0356	100.6	-1.9
1898.....	.0320	100.9	(1)	.0356	100.6	(1)
1899.....	.0320	100.9	(1)	.0356	100.6	(1)
1900.....	.0320	100.9	(1)	.0356	100.6	(1)
1901.....	.0320	100.9	(1)	.0356	100.6	(1)
1902.....	.0320	100.9	(1)	.0356	100.6	(1)
1903.....	.0320	100.9	(1)	.0356	100.6	(1)
1904.....	.0350	110.4	+ 9.4	.0363	102.5	+2.0
1905.....	.0376	118.6	+ 7.4	.0356	100.6	-1.9
1906.....	.0376	118.6	(1)	.0356	100.6	(1)
1907.....	.0376	118.6	(1)	.0356	100.6	(1)
1908.....	.0400	126.2	+ 6.4	.0356	100.6	(1)
1909.....	.0400	126.2	(1)	.0377	106.5	+5.9
1910.....	.0400	126.2	(1)	.0388	109.6	+2.9
1911.....	.0400	126.2	(1)	.0388	109.6	(1)
1912.....	.0424	133.8	+ 6.0	.0388	109.6	(1)
1913.....	.0424	133.8	(1)	.0400	113.0	+3.1
1914.....	.0441	139.2	+ 4.0	.0400	113.0	(1)
<b>1914.</b>						
January.....	.0434	137.0	-----	.0400	113.0	-----
February.....	.0427	134.7	- 1.7	.0400	113.0	(1)
March.....	.0427	134.7	(1)	.0400	113.0	(1)
April.....	.0427	134.7	(1)	.0400	113.0	(1)
May.....	.0427	134.7	(1)	.0400	113.0	(1)
June.....	.0449	141.7	+ 5.2	.0400	113.0	(1)
July.....	.0441	139.2	- 1.8	.0400	113.0	(1)
August.....	.0483	152.4	+ 9.5	.0400	113.0	(1)
September.....	.0441	139.2	- 8.7	.0400	113.0	(1)
October.....	.0449	141.7	+ 1.8	.0400	113.0	(1)
November.....	.0449	141.7	(1)	.0400	113.0	(1)
December.....	.0449	141.7	(1)	.0400	113.0	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Butter.								
	Creamery: extra, Boston.			Creamery: firsts, Boston.			Creamery: seconds, Boston.		
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b> .....									
1890.....									
1891.....									
1892.....									
1893.....									
1894.....									
1895.....									
1896.....									
1897.....									
1898.....									
1899.....									
1900.....									
1901.....									
1902.....									
1903.....									
1904.....									
1905.....									
1906.....									
1907.....									
1908.....									
1909.....									
1910.....									
1911.....									
1912.....									
1913.....	\$0.3172	(1)	.....	\$0.2973	(1)	.....	\$0.2750	(1)	.....
1914.....	.2936	(1)	- 7.4	.2725	(1)	- 8.3	.2451	(1)	-10.9
<b>1914.</b>									
January.....	.3250	(1)	.....	.2963	(1)	.....	.2575	(1)	.....
February.....	.2888	(1)	-11.1	.2713	(1)	-8.4	.2400	(1)	- 6.8
March.....	.2775	(1)	- 3.9	.2588	(1)	-4.6	.2263	(1)	- 5.7
April.....	.2510	(1)	- 9.5	.2360	(1)	-8.8	.2160	(1)	- 4.6
May.....	.2588	(1)	+ 3.1	.2450	(1)	+3.8	.2213	(1)	+ 2.5
June.....	.2750	(1)	+ 6.3	.2606	(1)	-6.4	.2375	(1)	+ 7.3
July.....	.2790	(1)	+ 1.5	.2590	(1)	- .6	.2350	(1)	- 1.1
August.....	.3013	(1)	+ 8.0	.2806	(1)	+8.3	.2575	(1)	+ 9.6
September.....	.3090	(1)	+ 2.6	.2870	(1)	+2.3	.2630	(1)	+ 2.1
October.....	.3088	(1)	- .1	.2800	(1)	-2.4	.2550	(1)	- 3.0
November.....	.3238	(1)	+ 4.9	.3000	(1)	+7.1	.2638	(1)	+ 3.5
December.....	.3270	(1)	+ 1.0	.2980	(1)	- .7	.2680	(1)	+ 1.6

<sup>1</sup> No relative price computed. For explanation, see p. 37.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Butter.								
	Creamery: extra, Chicago.			Creamery: extra firsts, Chicago.			Creamery: firsts, Chicago.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>									
1890									
1891									
1892									
1893									
1894									
1895									
1896									
1897									
1898									
1899									
1900									
1901									
1902									
1903									
1904									
1905									
1906									
1907									
1908									
1909									
1910									
1911									
1912									
1913	\$0.3104	(C)		\$0.2969	(C)		\$0.2755	(C)	
1914	.2873	(C)	- 7.4	.2731	(C)	- 8.0	.2515	(C)	- 8.7
<b>1914.</b>									
January	.3225	(C)		.2975	(C)		.2675	(C)	
February	.2794	(C)	-13.4	.2675	(C)	-10.1	.2506	(C)	- 6.3
March	.2720	(C)	- 2.6	.2605	(C)	- 2.6	.2460	(C)	- 1.8
April	.2450	(C)	- 9.9	.2350	(C)	- 9.8	.2163	(C)	-12.1
May	.2547	(C)	+ 4.0	.2431	(C)	+ 3.4	.2225	(C)	+ 2.9
June	.2665	(C)	+ 4.6	.2545	(C)	+ 4.7	.2290	(C)	+ 2.9
July	.2697	(C)	+ 1.2	.2556	(C)	+ .4	.2344	(C)	+ 2.4
August	.2925	(C)	+ 8.5	.2735	(C)	+ 9.0	.2585	(C)	+10.3
September	.2669	(C)	+ 1.5	.2689	(C)	+ 3.0	.2669	(C)	+ 3.2
October	.2975	(C)	+ .2	.2838	(C)	- 1.1	.2613	(C)	- 2.1
November	.3230	(C)	+ 8.6	.3050	(C)	+ 7.5	.2825	(C)	+ 8.1
December	.3263	(C)	+ 1.0	.3081	(C)	+ 1.0	.2806	(C)	- .7

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Butter.								
	Whole milk: extra, Cincinnati.			Creamery: centralized firsts, Cincinnati.			Creamery: centralized seconds, Cincinnati.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>									
1890									
1891									
1892									
1893									
1894									
1895									
1896									
1897									
1898									
1899									
1900									
1901									
1902									
1903									
1904									
1905									
1906									
1907									
1908									
1909									
1910									
1911									
1912									
1913	\$0.3470	(1)		\$0.3018	(1)		\$0.2557	(1)	
1914	.3278	(1)	- 5.5	.2689	(1)	-10.9	.2215	(1)	-13.4
<b>1914.</b>									
January	.3650	(1)		.3088	(1)		.2563	(1)	
February	.3225	(1)	-11.6	.2575	(1)	-16.6	.2050	(1)	-20.0
March	.3100	(1)	- 3.9	.2600	(1)	+ 1.0	.2070	(1)	+ 1.0
April	.2813	(1)	- 9.3	.2313	(1)	-11.0	.1763	(1)	-14.8
May	.2950	(1)	+ 4.9	.2350	(1)	+ 1.6	.1875	(1)	+ 6.4
June	.3080	(1)	+ 4.4	.2390	(1)	+ 1.7	.1900	(1)	+ 6.1
July	.3100	(1)	+ 6	.2588	(1)	+ 6.2	.2100	(1)	+ 5.5
August	.3313	(1)	+ 6.9	.2725	(1)	+ 7.4	.2269	(1)	+ 8.0
September	.3360	(1)	+ 2.0	.2775	(1)	+ 1.8	.2325	(1)	+ 2.5
October	.3413	(1)	+ 1.0	.2813	(1)	+ 1.4	.2363	(1)	+ 1.6
November	.3625	(1)	+ 6.2	.3025	(1)	+ 7.5	.2575	(1)	+ 9.0
December	.3660	(1)	+ 1.0	.3060	(1)	+ 1.2	.2610	(1)	+ 1.4

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Butter.								
	Creamery: Elgin, Elgin, Ill.			Creamery: fancy, New Orleans.			Creamery: choice, New Orleans.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 2170</b>	<b>100.0</b>							
1890	.2238	103.1							
1891	.2501	115.3	+11.8						
1892	.2525	116.5	+1.1						
1893	.2581	118.9	+2.1						
1894	.2194	101.1	-15.0						
1895	.2064	95.1	-5.9						
1896	.1793	82.6	-13.1						
1897	.1837	84.7	+2.5						
1898	.1886	86.9	+2.7						
1899	.2075	95.6	+10.0						
1900	.2175	100.4	+5.0						
1901	.2114	97.4	-2.9						
1902	.2413	111.2	+14.1						
1903	.2302	106.1	-4.6						
1904	.2175	100.4	-5.4						
1905	.2429	111.9	+11.5						
1906	.2459	113.3	+1.2						
1907	.2761	127.2	+12.3						
1908	.2692	124.1	-2.5						
1909	.2893	133.3	+7.5						
1910	.2977	137.2	+2.9						
1911	.2644	121.8	-11.2						
1912	.2968	136.8	+12.3						
1913	.3077	141.8	+3.7	\$. 3361			\$. 3214		
1914	.2881	132.7	-6.4	.3162	( )	-5.9	.3019	( )	-6.1
<b>1914.</b>									
January	.3219	148.3		.3775	( )		.3688	( )	
February	.2825	130.2	-12.2	.3075	( )	-18.5	.2960	( )	-20.0
March	.2713	125.1	-3.9	.3090	( )	+2	.2980	( )	-7
April	.2413	111.2	-11.1	.2713	( )	-11.9	.2563	( )	-12.5
May	.2556	117.8	+5.9	.2800	( )	+3.2	.2575	( )	+5
June	.2690	123.9	+5.2	.2980	( )	+6.4	.2900	( )	+8.7
July	.2713	125.1	+1.0	.2968	( )	-.6	.2775	( )	-.9
August	.2960	136.4	+9.0	.3100	( )	+4.6	.3000	( )	+8.1
September	.2863	136.6	+.1	.3270	( )	+5.5	.3170	( )	+5.7
October	.3013	138.8	+1.6	.3213	( )	-1.7	.3113	( )	-1.8
November	.3220	148.3	+6.8	.3444	( )	+7.2	.3288	( )	+5.6
December	.3275	150.9	+1.8	.3485	( )	+1.2	.3340	( )	+1.6

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month	Food, etc.									
	Butter.									
	Creamery: extra, New York.			Dairy: New York State, average price per pound.	Creamery: firsts, New York, average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Creamery: seconds, New York.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.					Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899..</b>	<b>\$0.2242</b>	<b>100.0</b>	.....	<b>\$0.2624</b>	.....	<b>100.0</b>	.....	.....	.....	
1890.....	.2276	101.5	.....	.1954	.....	96.5	.....	.....	.....	
1891.....	.2586	115.3	+13.6	.2380	.....	117.6	+21.8	.....	.....	
1892.....	.2612	116.5	+1.0	.2350	.....	116.1	-1.3	.....	.....	
1893.....	.2701	120.5	+3.4	.2521	.....	124.6	+7.3	.....	.....	
1894.....	.2288	102.1	-15.3	.2091	.....	103.3	-17.1	.....	.....	
1895.....	.2137	95.3	-6.6	.1882	.....	93.0	-10.0	.....	.....	
1896.....	.1841	82.1	-13.9	.1665	.....	82.3	-11.5	.....	.....	
1897.....	.1895	84.5	+2.9	.1684	.....	83.2	+1.1	.....	.....	
1898.....	.1954	87.2	+3.1	.1749	.....	86.4	+3.9	.....	.....	
1899.....	.2126	94.8	+8.8	.1965	.....	97.1	+12.3	.....	.....	
1900.....	.2245	100.1	+5.6	.2115	.....	104.5	+7.6	.....	.....	
1901.....	.2163	96.5	-3.7	.2007	.....	99.2	-5.1	.....	.....	
1902.....	.2480	110.6	+14.7	.2313	.....	114.5	+15.5	.....	.....	
1903.....	.2348	104.7	-5.3	.2150	.....	106.2	-7.2	.....	.....	
1904.....	.2189	97.6	-6.8	.1970	.....	97.3	-8.4	.....	.....	
1905.....	.2489	111.0	+13.7	.2339	.....	115.6	+18.7	.....	.....	
1906.....	.2489	111.0	( <sup>1</sup> )	.2325	.....	114.9	-6	.....	.....	
1907.....	.2830	126.2	+13.7	.2671	.....	132.0	+14.9	.....	.....	
1908.....	.2711	120.9	-4.2	.2449	.....	121.0	-8.3	.....	.....	
1909.....	.2920	130.2	+7.7	.2653	.....	133.1	+8.3	.....	.....	
1910.....	.3007	134.1	+3.0	.2906	.....	143.6	+9.5	.....	.....	
1911.....	.2665	118.9	-11.4	.2572	.....	127.1	-11.5	.....	.....	
1912.....	.3137	139.9	+17.7	.3001	.....	148.3	+16.7	.....	.....	
1913.....	.3225	143.8	+2.8	.3040	\$0.3014	150.2	+1.3	\$0.2778	( <sup>2</sup> )	
1914.....	.2993	133.4	-7.2	.....	.2790	139.1	-7.4	.2506	( <sup>2</sup> ) - 9.8	
<b>1914.</b>										
January.....	.3325	148.3	.....	.3006	.....	149.7	.....	.2606	( <sup>2</sup> )	.....
February.....	.2894	129.0	-13.0	.2725	.....	135.8	-9.3	.2460	( <sup>2</sup> )	-5.3
March.....	.2765	123.2	-4.5	.2605	.....	129.8	-4.4	.2365	( <sup>2</sup> )	-4.2
April.....	.2544	113.5	-7.9	.2425	.....	120.9	-6.9	.2263	( <sup>2</sup> )	-4.3
May.....	.2613	116.5	+2.6	.2475	.....	123.3	+2.0	.2288	( <sup>2</sup> )	+1.1
June.....	.2725	121.5	+4.3	.2580	.....	128.6	+4.3	.2368	( <sup>2</sup> )	+3.5
July.....	.2781	124.0	+2.1	.2581	.....	128.6	+	.2313	( <sup>2</sup> )	-2.3
August.....	.3044	135.7	+9.4	.2831	.....	141.0	+9.6	.2556	( <sup>2</sup> )	+10.5
September.....	.3135	139.8	+3.0	.2935	.....	146.3	+3.8	.2665	( <sup>2</sup> )	+4.3
October.....	.3175	141.5	+1.2	.2938	.....	146.4	+	.2606	( <sup>2</sup> )	-2.2
November.....	.3491	155.6	+10.0	.3194	.....	159.2	+8.7	.2744	( <sup>2</sup> )	+5.3
December.....	.3410	152.0	-2.3	.3155	.....	157.3	-1.2	.2785	( <sup>2</sup> )	+1.5

<sup>1</sup> Price unchanged.<sup>2</sup> Less than one-tenth of 1 per cent change.<sup>3</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Butter.								
	Creamery: extra, Philadelphia.			Creamery: extra firsts, Philadelphia.			Creamery: firsts, Philadelphia.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>									
1890									
1891									
1892									
1893									
1894									
1895									
1896									
1897									
1898									
1899									
1900									
1901									
1902									
1903									
1904									
1905									
1906									
1907									
1908									
1909									
1910									
1911									
1912									
1913	\$.3259	(1)		\$.3134	(1)		\$.2996	(1)	
1914	.3033	(1)	- 6.9	.2912	(1)	- 7.1	.2759	(1)	- 7.9
<b>1914.</b>									
January	.3340	(1)		.3140	(1)		.2895	(1)	
February	.3006	(1)	-10.0	.2894	(1)	- 7.8	.2788	(1)	- 3.7
March	.2888	(1)	- 3.9	.2781	(1)	- 3.9	.2663	(1)	- 4.5
April	.2588	(1)	-10.4	.2475	(1)	-11.0	.2375	(1)	-10.8
May	.2630	(1)	+ 1.6	.2530	(1)	+ 2.2	.2415	(1)	+ 1.7
June	.2725	(1)	+ 3.6	.2675	(1)	+ 5.7	.2588	(1)	+ 7.2
July	.2838	(1)	+ 4.1	.2756	(1)	+ 3.0	.2644	(1)	+ 2.2
August	.3085	(1)	+ 8.7	.2980	(1)	+ 8.1	.2830	(1)	+ 7.0
September	.3188	(1)	+ 3.3	.3075	(1)	+ 3.2	.2963	(1)	+ 4.7
October	.3180	(1)	- .3	.3040	(1)	- 1.1	.2840	(1)	- 4.2
November	.3500	(1)	+10.1	.3350	(1)	+10.2	.3050	(1)	+ 7.4
December	.3400	(1)	- 2.9	.3238	(1)	- 3.3	.3069	(1)	+ .6

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.					
	Butter.					
	Creamery: extra, San Francisco.			Creamery: firsts, San Francisco.		
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>						
1890.....						
1891.....						
1892.....						
1893.....						
1894.....						
1895.....						
1896.....						
1897.....						
1898.....						
1899.....						
1900.....						
1901.....						
1902.....						
1903.....						
1904.....						
1905.....						
1906.....						
1907.....						
1908.....						
1909.....						
1910.....						
1911.....						
1912.....						
1913.....	\$0.3171	(1)		\$0.2963	(1)	
1914.....	.2712	(1)	-14.5	.2470	(1)	-16.6
<b>1914.</b>						
January.....	.2960	(1)		.2810	(1)	
February.....	.2700	(1)	- 8.8	.2575	(1)	- 8.4
March.....	.2275	(1)	-15.7	.2200	(1)	-14.6
April.....	.2320	(1)	+ 2.0	.2250	(1)	+ 2.3
May.....	.2400	(1)	+ 3.4	.2325	(1)	+ 3.3
June.....	.2400	(1)	(*)	.2325	(1)	(*)
July.....	.2430	(1)	+ 1.3	.2260	(1)	- 2.8
August.....	.2800	(1)	+15.2	.2350	(1)	+ 4.0
September.....	.3088	(1)	+10.3	.2650	(1)	+12.8
October.....	.3000	(1)	- 2.8	.2600	(1)	- 1.9
November.....	.3175	(1)	+ 5.8	.2650	(1)	+ 1.9
December.....	.2970	(1)	- 6.5	.2600	(1)	- 1.9

\* No relative price computed. For explanation see p. 37.

\* Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Canned goods.								
	Corn: No. 2, fancy.			Peas: No. 2, sifted.			Tomatoes: standard New Jersey, No. 3.		
	Average price per dozen cans.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen cans.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen cans.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>									
1890.									
1891.									
1892.									
1893.									
1894.									
1895.									
1896.									
1897.									
1898.									
1899.									
1900.									
1901.									
1902.									
1903.									
1904.									
1905.									
1906.									
1907.									
1908.	\$0.9000	(1)		\$1.3833	(1)		\$1.0791	(1)	
1909.	.9083	(1)	+ 0.9	1.4000	(1)	+ 1.2	.9625	(1)	-10.8
1910.	.9833	(1)	+ 8.3	1.3833	(1)	- 1.2	.9208	(1)	- 4.3
1911.	1.0750	(1)	+ 9.3	1.5000	(1)	+ 8.4	1.1150	(1)	+21.1
1912.	.9500	(1)	-11.6	1.6250	(1)	+ 8.3	1.4167	(1)	+27.1
1913.	.9542	(1)	+ .4	1.5958	(1)	- 1.8	1.3000	(1)	- 8.2
1914.	1.0909	(1)	+14.3	1.5000	(1)	- .6	1.0083	(1)	-22.4
<b>1914.</b>									
January	1.0000	(1)		1.5000	(1)		1.0000	(1)	
February	1.0000	(1)	(2)	1.5000	(1)	(2)	1.0000	(1)	(2)
March	1.0000	(1)	(2)	1.5000	(1)	(2)	1.0000	(1)	(2)
April	1.0000	(1)	(2)	1.5000	(1)	(2)	1.0000	(1)	(2)
May	(2)			1.5000	(1)	(2)	1.0000	(1)	(2)
June	1.2500	(1)	+25.0	1.5000	(1)	(2)	1.0000	(1)	(2)
July	1.2500	(1)	(2)	1.5000	(1)	(2)	1.0000	(1)	(2)
August	1.1500	(1)	- 8.0	1.5000	(1)	(2)	1.0000	(1)	(2)
September	1.1000	(1)	- 4.3	1.5000	(1)	(2)	1.0000	(1)	(2)
October	1.1000	(1)	(2)	1.5000	(1)	(2)	1.0000	(1)	(2)
November	1.1000	(1)	(2)	1.5000	(1)	(2)	1.0500	(1)	+ 5.0
December	1.0500	(1)	- 4.5	1.5000	(1)	(2)	1.0500	(1)	(2)

<sup>1</sup> No relative price computed. For explanation, see p. 37.  
<sup>2</sup> Price unchanged.

<sup>3</sup> No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.									
	Cheese.									
	Whole milk: American twins, Chicago.			Whole milk: colored, average, fancy, New York.			California flats: fancy, San Francisco.			
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	
<b>Average, 1890-1899.</b>				<b>\$0.0967</b>	<b>100.0</b>					
1890.....				.0958	97.1					
1891.....				.1011	102.4	+ 5.5				
1892.....				.1058	107.2	+ 4.6				
1893.....				.1076	109.0	+ 1.7				
1894.....				.1060	107.4	- 1.5				
1895.....				.0929	94.1	-12.4				
1896.....				.0908	92.0	- 2.3				
1897.....				.0968	98.1	+ 6.6				
1898.....				.0822	83.3	-15.1				
1899.....				.1075	108.9	+30.8				
1900.....				.1128	114.3	+ 4.9				
1901.....				.1011	102.4	-10.4				
1902.....				.1126	114.1	+11.4				
1903.....				.1217	123.3	+ 8.1				
1904.....				.1019	103.2	-16.3				
1905.....				.1212	122.8	+18.9				
1906.....				.1313	133.0	+ 8.3				
1907.....				.1414	143.3	+ 7.7				
1908.....				.1364	138.2	- 3.5				
1909.....				.1485	150.5	+ 8.9				
1910.....				.1572	159.3	+ 5.9				
1911.....				.1401	141.9	-10.9				
1912.....				.1645	166.7	+17.4				
1913.....	\$0.1418	(1)		.1541	156.1	- 6.3	\$0.1594	(1)		
1914.....	.1438	(1)	+1.4	.1518	153.8	- 1.5	.1482	(1)	- 7.0	
<b>1914.</b>										
January.....	.1638	(1)		.1675	169.7		.1790	(1)		
February.....	.1644	(1)	+ .4	.1703	172.5	+ 1.6	.1875	(1)	+ 4.7	
March.....	.1605	(1)	-2.4	.1708	173.0	+ .3	.1600	(1)	-14.7	
April.....	.1525	(1)	-5.0	.1375	139.2	-19.5	.1470	(1)	- 8.1	
May.....	.1438	(1)	-5.7	.1350	136.7	- 1.8	.1363	(1)	- 7.3	
June.....	.1375	(1)	-4.4	.1443	146.1	+ 6.9	.1288	(1)	- 5.5	
July.....	.1338	(1)	-2.7	.1428	144.7	- 1.0	.1330	(1)	+ 3.3	
August.....	.1405	(1)	+5.0	.1556	157.7	+ 9.0	.1400	(1)	+ 5.3	
September.....	.1331	(1)	-5.3	.1550	157.0	- .4	.1438	(1)	+ 2.7	
October.....	.1288	(1)	-3.2	.1472	149.1	- 5.0	.1420	(1)	- 1.3	
November.....	.1315	(1)	+2.1	.1463	148.1	- .7	.1525	(1)	+ 7.4	
December.....	.1375	(1)	+4.6	.1470	148.9	+ .5	.1310	(1)	-14.1	

<sup>1</sup>No relative price computed. For explanation, see p. 37.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.					
	Coffee: Rio, No. 7.			Eggs.		
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Firsts: western, Boston.		
				Average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.1313</b>	<b>100.0</b>				
1890.....	.1793	136.6				
1891.....	.1671	127.3	- 6.8			
1892.....	.1430	108.9	-14.4			
1893.....	.1723	131.2	+20.5			
1894.....	.1654	126.0	- 4.0			
1895.....	.1592	121.2	- 3.7			
1896.....	.1233	93.9	-22.6			
1897.....	.0793	60.4	-35.7			
1898.....	.0633	48.2	-20.2			
1899.....	.0604	46.0	- 4.6			
1900.....	.0822	62.6	+36.1			
1901.....	.0646	49.2	-21.4			
1902.....	.0586	44.6	- 9.3			
1903.....	.0559	42.6	- 4.6			
1904.....	.0782	59.6	+30.9			
1905.....	.0832	63.4	+ 6.4			
1906.....	.0811	61.8	- 2.5			
1907.....	.0658	50.1	-18.9			
1908.....	.0628	47.8	- 4.6			
1909.....	.0783	59.6	+24.7			
1910.....	.0952	72.3	+21.6			
1911.....	.1341	102.1	+40.9			
1912.....	.1462	111.3	+ 9.0			
1913.....	.1113	84.8	-23.9	\$0.2515	(1)	
1914.....	.0816	62.2	-26.7	.2632	(1)	+ 4.7
<b>1914.</b>						
January.....	.0913	69.5		.3313	(1)	
February.....	.0950	72.4	+ 4.2	.2963	(1)	-10.6
March.....	.0925	70.5	- 2.6	.2525	(1)	-14.8
April.....	.0894	68.1	- 3.4	.2010	(1)	-20.4
May.....	.0875	66.7	- 2.1	.2031	(1)	+ 3.5
June.....	.0913	69.5	+ 4.2	.2031	(1)	- 2.4
July.....	.0882	67.2	- 3.3	.2060	(1)	+ 1.4
August.....	.0750	57.2	-14.9	.2325	(1)	+12.9
September.....	.0763	58.2	+ 1.7	.2510	(1)	+ 8.0
October.....	.0656	49.9	-14.3	.2563	(1)	+ 2.1
November.....	.0638	48.6	- 2.6	.3425	(1)	+33.6
December.....	.0631	48.1	- 1.0	.3810	(1)	+11.2

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Eggs.								
	Firsts: fresh, Chicago.			Firsts: fresh, Cincinnati.			Candled: western, New Orleans.		
	Average price per dozen.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>									
1890.....									
1891.....									
1892.....									
1893.....									
1894.....									
1895.....									
1896.....									
1897.....									
1898.....									
1899.....									
1900.....									
1901.....									
1902.....									
1903.....									
1904.....									
1905.....									
1906.....									
1907.....									
1908.....									
1909.....									
1910.....									
1911.....									
1912.....									
1913.....	\$.2258	(1)		\$.2237	(1)		\$.2343	(1)	
1914.....	.2333	(1)	+ 3.3	.2335	(1)	+ 4.4	.2350	(1)	+ 0.3
<b>1914.</b>									
January.....	.3150	(1)		.3163	(1)		.3300	(1)	
February.....	.2685	(1)	-14.8	.2575	(1)	-18.6	.2325	(1)	-29.5
March.....	.2200	(1)	-18.1	.2030	(1)	-21.2	.1965	(1)	-15.5
April.....	.1813	(1)	-17.6	.1675	(1)	-17.5	.1613	(1)	-17.9
May.....	.1853	(1)	+ 2.2	.1719	(1)	+ 2.6	.1663	(1)	+ 3.1
June.....	.1818	(1)	- 1.9	.1710	(1)	- .5	.2005	(1)	+20.6
July.....	.1869	(1)	+ 2.8	.1700	(1)	- .6	.2150	(1)	+ 7.2
August.....	.2145	(1)	+14.8	.1963	(1)	+15.5	.2288	(1)	+ 6.4
September.....	.2219	(1)	+ 3.4	.2310	(1)	+17.7	.2430	(1)	+ 6.2
October.....	.2269	(1)	+ 2.3	.2450	(1)	+ 6.1	.2350	(1)	- 3.3
November.....	.2825	(1)	+24.5	.3200	(1)	+30.6	.2725	(1)	+16.0
December.....	.3235	(1)	+14.5	.3480	(1)	+ 8.8	.3310	(1)	+21.5

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Eggs.								
	New laid: fair to fancy, near-by, New York, average price per dozen.	Firsts: fresh gathered, New York, average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Extra firsts: western, Philadelphia.			Fresh: selected, pullets', San Francisco.	
					Average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen.	Relative price.
<b>Average, 1890-1899</b>	<b>\$0. 1963</b>	<b>100. 0</b>							
1890.....	. 1945	99. 1							
1891.....	. 2160	110. 0	+11. 1						
1892.....	. 2167	110. 4	+ . 3						
1893.....	. 2247	114. 5	+ 3. 7						
1894.....	. 1835	93. 5	-13. 3						
1895.....	. 2002	102. 0	+ 9. 1						
1896.....	. 1741	88. 7	-13. 0						
1897.....	. 1718	87. 5	- 1. 3						
1898.....	. 1817	92. 6	+ 5. 3						
1899.....	. 1994	101. 6	+ 9. 7						
1900.....	. 1977	100. 7	- . 9						
1901.....	. 2085	106. 7	+ 6. 0						
1902.....	. 2409	122. 7	+15. 0						
1903.....	. 2418	123. 2	+ . 4						
1904.....	. 2650	135. 0	+ 9. 6						
1905.....	. 2712	138. 2	+ 2. 3						
1906.....	. 2615	133. 2	- 3. 6						
1907.....	. 2771	141. 2	+ 6. 0						
1908.....	. 2788	142. 0	+ . 6						
1909.....	. 3146	160. 3	+12. 8						
1910.....	. 3258	166. 0	+ 3. 6						
1911.....	. 2977	151. 7	- 8. 6						
1912.....	. 3315	168. 9	+11. 4						
1913.....	. 3268	\$0. 2490	166. 5	- 1. 4	\$0. 2636	( )	\$0. 2673	( )	
1914.....	. 2656	177. 7	+ 6. 7	. 2776	( )	+ 5. 3	. 2878	( )	+ 7. 5
<b>1914.</b>									
January.....	. 3350	223. 9		3440	( )		. 3940	( )	
February.....	. 2938	196. 5	-12. 2	2825	( )	-17. 9	2475	( )	-37. 2
March.....	. 2433	162. 7	-17. 2	2738	( )	- 3. 1	1363	( )	-24. 7
April.....	. 1985	132. 7	-18. 4	1988	( )	-27. 4	1960	( )	+ 5. 2
May.....	. 2044	136. 7	+ 3. 0	2100	( )	+ 5. 6	2068	( )	+ 6. 5
June.....	. 2068	138. 4	+ 1. 2	2163	( )	+ 3. 0	2188	( )	+ 4. 8
July.....	. 2144	143. 4	+ 3. 6	2250	( )	+ 4. 0	2340	( )	+ 6. 9
August.....	. 2413	161. 3	+12. 5	2590	( )	+13. 8	2750	( )	+17. 5
September.....	. 2570	171. 8	+ 6. 5	2900	( )	+ 9. 4	3325	( )	+20. 9
October.....	. 2675	178. 3	+ 4. 1	2980	( )	+ 6. 4	3650	( )	+ 9. 8
November.....	. 3425	228. 1	+28. 1	3500	( )	+17. 4	3725	( )	+ 2. 1
December.....	. 3770	252. 1	+10. 0	3975	( )	+13. 6	3890	( )	+ 4. 4

1 No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.									
	Fish.									
	Cod.				Herring.					
	Dry, bank, large, Boston market, average price per quintal.	Dry, bank, large, New York market, average price per hundred-weight.	Large shore (pickled, cured), Gloucester market, average price per hundred-weight.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Shore, round, Boston market, average price per barrel.	Nova Scotia, split, Boston market, average price per barrel.	Newfoundland, split, large No. 1, New York market, average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899..	\$5.5849			100.0	.....	\$3.7763			100.0	.....
1890.....	5.6771			101.7	.....	3.5250			93.3	.....
1891.....	6.7292			120.5	+ 18.5	4.7068			124.6	+33.5
1892.....	7.0521			126.3	+ 4.8	2.9375			77.8	-37.6
1893.....	6.3802			114.2	- 9.5	3.8125			101.0	+29.8
1894.....	5.9583			106.7	- 6.6	3.3958			89.9	-10.9
1895.....	5.5208			98.9	- 7.3	3.1563			83.6	- 7.1
1896.....	4.2083			75.4	-23.8	3.3542			88.8	+ 6.3
1897.....	4.5208			80.9	+ 7.4	3.6354			96.3	+ 8.4
1898.....	4.6667			83.6	+ 3.2	4.2083			111.4	+15.8
1899.....	5.1354			92.0	+10.0	5.0313			133.2	+19.6
1900.....	5.3021			94.9	+ 3.2	5.0833			134.6	+ 1.0
1901.....	5.9896			107.2	+13.0	4.9792			131.9	- 2.0
1902.....	5.0938			91.2	-15.0	4.9063			129.9	- 1.5
1903.....	5.8046			105.0	+15.1	5.7292			151.7	+16.8
1904.....	7.2813			130.4	+24.2	5.4531			144.4	- 4.8
1905.....	7.3958			132.4	+ 1.6	6.0000			158.9	+10.0
1906.....	7.6042			136.2	+ 2.8	6.3438			168.0	+ 5.7
1907.....	7.7396			138.6	+ 1.8	6.1500	\$7.0833		162.9	- 3.1
1908.....	7.3021			130.7	- 5.7	.....	7.0833		160.1	- 1.7
1909.....	7.0208			125.7	- 3.9	.....	7.0682		159.8	- .2
1910.....	6.9375			124.2	- 1.2	.....	7.3125		165.3	+ 3.5
1911.....	7.9583			142.5	+14.7	.....	6.8611		155.1	- 6.2
1912.....	8.1042	\$7.9479		145.1	+ 1.8	.....	7.5000	\$6.6042	169.5	+ 9.3
1913.....	.....	7.8125	\$6.7080	142.6	- 1.7	.....	.....	6.6250	170.0	+ .3
1914.....	.....	.....	7.0000	148.9	+ 4.4	.....	.....	6.6250	170.0	(1)
1914.										
January.....	.....	.....	7.0000	148.9	.....	.....	.....	6.6250	170.0	.....
February.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
March.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
April.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
May.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
June.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
July.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
August.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
September.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
October.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
November.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)
December.....	.....	.....	7.0000	148.9	(1)	.....	.....	6.6250	170.0	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.					
	Fish.					
	Mackerel: salt, large No. 3s.			Salmon: canned, talls, 1s.		
	Average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen cans.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899 ..</b>	<b>\$14. 1306</b>	<b>100. 0</b>	.....	<b>\$1. 4731</b>	<b>100. 0</b>	.....
1890 .....	18. 2500	129. 2	.....	1. 6417	111. 4	.....
1891 .....	15. 3125	108. 4	-16. 1	1. 5000	101. 8	- 8. 6
1892 .....	13. 0000	92. 0	-15. 1	1. 4833	100. 7	- 1. 1
1893 .....	13. 0000	92. 0	(1)	1. 4938	101. 4	+ . 7
1894 .....	11. 0556	78. 2	-15. 0	1. 4250	96. 7	- 4. 6
1895 .....	15. 6250	110. 6	+41. 3	1. 5042	102. 1	+ 5. 6
1896 .....	13. 9167	98. 5	-10. 9	1. 5500	105. 2	+ 3. 0
1897 .....	12. 2282	86. 5	-12. 1	1. 3375	90. 8	-13. 7
1898 .....	13. 6667	96. 7	+11. 8	1. 2867	88. 0	- 5. 3
1899 .....	15. 2500	107. 9	+11. 6	1. 5292	103. 8	+20. 7
1900 .....	13. 8958	98. 3	- 8. 9	1. 7708	120. 2	+15. 8
1901 .....	10. 8182	76. 6	-22. 1	1. 7125	101. 3	- 3. 3
1902 .....	13. 7500	97. 3	+27. 1	1. 6146	109. 6	- 5. 7
1903 .....	17. 4479	123. 5	+28. 9	1. 6208	110. 0	+ . 4
1904 .....	14. 5000	102. 6	-16. 9	1. 7250	117. 1	+ 6. 4
1905 .....	13. 9167	98. 5	- 4. 0	1. 7042	115. 7	- 1. 2
1906 .....	14. 7917	104. 7	+ 6. 3	1. 6833	114. 3	- 1. 2
1907 .....	13. 9167	98. 5	- 5. 9	1. 6679	113. 2	- . 9
1908 .....	11. 3542	80. 4	-18. 4	1. 9208	130. 4	+15. 2
1909 .....	10. 1875	72. 1	-10. 3	1. 7000	115. 4	-11. 5
1910 .....	14. 5833	103. 2	+43. 1	1. 7438	118. 4	+ 2. 6
1911 .....	16. 0000	113. 2	+ 9. 7	2. 1042	142. 3	+20. 7
1912 .....	13. 2083	93. 5	-17. 4	2. 1333	148. 2	+ 3. 3
1913 .....	11. 2083	79. 3	-15. 1	2. 2250	151. 0	+ 1. 9
1914 .....	10. 1700	71. 9	- 9. 3	2. 2250	151. 0	(1)
<b>1914.</b>						
January .....	11. 0000	77. 8	.....	2. 2250	151. 0	.....
February .....	11. 0000	77. 8	(1)	2. 2250	151. 0	(1)
March .....	11. 0000	77. 8	(1)	2. 2250	151. 0	(1)
April .....	11. 0000	77. 8	(1)	2. 2250	151. 0	(1)
May .....	10. 0000	70. 7	- 9. 1	2. 2250	151. 0	(1)
June .....	9. 5000	67. 2	- 5. 0	2. 2250	151. 0	(1)
July .....	10. 0000	70. 7	+ 5. 2	2. 2250	151. 0	(1)
August .....	10. 0000	70. 7	(1)	2. 2250	151. 0	(1)
September .....	10. 0000	70. 7	(1)	2. 2250	151. 0	(1)
October .....	9. 5000	67. 2	- 5. 0	2. 2250	151. 0	(1)
November .....	9. 5000	67. 2	(1)	2. 2250	151. 0	(1)
December .....	9. 5000	67. 2	(1)	2. 2250	151. 0	(1)

1 Price unchanged.

TABLE III.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.						
	Flour.						
	Buckwheat.			Rye.			
	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	New York market, average price per barrel.	Minneapolis market, average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899 ..</b>	<b>\$1.9423</b>	<b>100.0</b>	.....	<b>\$3.3171</b>	.....	<b>100.0</b>	.....
1890.....	2.0214	104.0	.....	3.3646	.....	101.4	.....
1891.....	2.4429	125.7	+20.9	4.9208	.....	148.3	+46.3
1892.....	1.7891	92.1	-26.8	4.0167	.....	121.1	-18.4
1893.....	2.3679	121.9	+32.4	3.0854	.....	93.0	-23.2
1894.....	2.4357	125.4	+2.9	2.7813	.....	83.8	-9.9
1895.....	1.6750	86.2	-31.2	3.1333	.....	94.5	+12.7
1896.....	1.3806	71.1	-17.6	2.6833	.....	80.9	-14.4
1897.....	1.4656	75.4	+6.2	2.8063	.....	84.6	+4.6
1898.....	1.5500	79.8	+5.8	3.0813	.....	92.9	+9.8
1899.....	2.3000	118.4	+48.4	3.2979	.....	99.4	+7.0
1900.....	2.1036	108.3	-8.5	3.4250	.....	103.3	+3.9
1901.....	2.1063	108.4	+ .1	3.3208	.....	100.1	-3.0
1902.....	2.2357	115.1	+6.1	3.4417	.....	103.8	+3.6
1903.....	2.3214	119.5	+3.8	3.1479	.....	94.9	-8.5
1904.....	2.3333	120.1	+ .5	4.3479	.....	131.1	+38.1
1905.....	2.1893	112.7	-6.2	4.4667	.....	134.7	-2.7
1906.....	2.2933	115.0	+2.0	3.8438	.....	115.9	-13.9
1907.....	2.5714	132.4	+15.1	4.6021	.....	138.7	+19.7
1908.....	3.0333	156.1	+18.0	4.7375	.....	142.8	+2.9
1909.....	2.3583	121.4	-22.3	4.4854	.....	135.2	-5.3
1910.....	2.1417	110.2	-9.2	4.2292	.....	127.5	-5.7
1911.....	2.4375	125.5	+13.8	4.6938	.....	141.5	+11.0
1912.....	2.4500	126.1	+ .5	4.5188	.....	136.2	-3.7
1913.....	2.6500	136.4	+8.2	3.6688	\$3.1231	110.6	-18.8
1914.....	2.8250	145.4	+6.6	.....	3.5212	124.6	+12.7
<b>1914.</b>							
January.....	2.8500	146.6	.....	.....	3.0500	108.1	.....
February.....	2.8500	146.6	(1)	.....	3.0500	108.1	(1)
March.....	2.8500	146.6	(1)	.....	3.0500	108.1	(1)
April.....	(2)	.....	.....	.....	3.0500	108.1	(1)
May.....	(2)	.....	.....	.....	3.0500	108.1	(1)
June.....	(2)	.....	.....	.....	3.0500	108.1	(1)
July.....	(2)	.....	.....	.....	2.9750	105.4	-2.5
August.....	(2)	.....	.....	.....	3.0250	107.2	+1.7
September.....	(2)	.....	.....	.....	3.5500	125.8	+17.4
October.....	2.7000	139.0	-5.2	.....	3.8250	135.5	+7.7
November.....	2.8500	146.6	+5.5	.....	4.6875	166.0	+22.5
December.....	2.8500	146.6	(1)	.....	5.6000	198.3	+19.5

<sup>1</sup> Price unchanged.<sup>2</sup> No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.						
	Flour.						
	Wheat: winter patents, Kansas City.			Wheat: spring patents, New York, average price per barrel.	Wheat: standard patents, Minneapolis, average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.					
<b>Average, 1890-1899.</b>				<b>\$4.2972</b>		<b>100.0</b>	
1890				5.1856		120.7	
1891				5.3053		123.5	+ 2.3
1892				4.3466		101.1	-18.1
1893				4.0063		93.2	- 7.8
1894				3.5947		83.7	-10.3
1895				3.6434		84.8	+ 1.4
1896				3.7957		88.3	+ 4.2
1897				4.5913		106.8	+21.0
1898				4.7293		110.1	+ 3.0
1899				3.7740		87.8	-20.2
1900				3.8423		89.4	+ 1.8
1901				3.8104		88.7	- 0.8
1902				3.8082		88.6	- 0.1
1903				4.3303		100.8	+13.7
1904				5.3734		125.2	+24.2
1905				5.4221		126.2	+ 0.8
1906				4.2780		99.5	-21.1
1907				4.8755		113.5	+14.0
1908				5.4183		128.1	+11.1
1909				5.7567		134.0	+ 6.2
1910				5.4952		127.9	- 4.5
1911				5.0784		118.2	- 7.6
1912				5.2712		122.7	+ 3.8
1913	\$4.0115	(1)		4.5442	\$4.5837	105.7	-13.8
1914	4.3625	(1)	+ 8.7		5.0662	117.5	+11.2
<b>1914.</b>							
January	3.9500	(1)			4.5000	103.8	
February	3.9500	(1)	(2)		4.5875	105.8	+ 1.9
March	3.9750	(1)	+ .6		4.6250	106.7	+ 0.9
April	4.0000	(1)	+ .6		4.5500	105.0	- 1.6
May	4.0000	(1)	(2)		4.6125	106.3	+ 1.2
June	3.9813	(1)	- .5		4.4900	103.6	- 2.5
July	3.5750	(1)	-10.2		4.5938	105.9	+ 2.2
August	4.3300	(1)	+21.1		5.5125	127.2	+20.1
September	5.3688	(1)	+24.0		5.9400	137.0	+ 7.7
October	5.0750	(1)	- 5.5		5.7563	132.8	- 3.1
November	4.9750	(1)	- 2.0		5.8813	135.6	+ 2.1
December	5.1938	(1)	+ 4.4		5.9500	137.2	+ 1.2

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.						
	Flour.						
	Wheat: second patents, Minneapolis.			Wheat: winter straights, New York, average price per barrel.	Wheat: winter straights, Kansas City, average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
	Average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.				
<b>Average, 1890-1899..</b>				<b>\$3.8450</b>		<b>100.0</b>	
1890.....				4.6524		121.0	
1891.....				4.9045		127.6	+ 5.4
1892.....				4.1216		107.2	-16.0
1893.....				3.2832		85.4	-20.3
1894.....				2.7495		71.5	-16.3
1895.....				3.2311		84.0	+17.5
1896.....				3.6197		94.1	+12.0
1897.....				4.3606		113.4	+20.5
1898.....				4.1452		107.8	- 4.9
1899.....				3.3822		88.0	-18.4
1900.....				3.3490		87.1	- 1.0
1901.....				3.3085		86.0	- 1.2
1902.....				3.4885		90.7	+ 5.4
1903.....				3.5923		93.4	+ 3.0
1904.....				4.8264		125.5	+34.4
1905.....				4.5428		118.1	- 5.9
1906.....				3.6149		94.0	-20.4
1907.....				3.9877		103.7	+10.3
1908.....				4.2909		111.6	+ 7.6
1909.....				5.4510		141.8	+27.0
1910.....				4.6913		122.0	-13.9
1911.....				3.9837		103.6	-15.1
1912.....				4.6863		121.9	+17.6
1913.....	\$4.4221	( <sup>1</sup> )		4.3077	\$3.8471	112.0	- 8.1
1914.....	4.9389	( <sup>1</sup> )	+11.7		4.1245	120.1	+ 7.2
<b>1914.</b>							
January.....	4.3625	( <sup>1</sup> )			3.8000	110.7	
February.....	4.4375	( <sup>1</sup> )	+ 1.7		3.8000	110.7	( <sup>2</sup> )
March.....	4.4700	( <sup>1</sup> )	+ .7		3.8000	110.7	( <sup>2</sup> )
April.....	4.4000	( <sup>1</sup> )	- 1.6		3.8000	110.7	( <sup>2</sup> )
May.....	4.4625	( <sup>1</sup> )	+ 1.4		3.8000	110.7	( <sup>2</sup> )
June.....	4.3400	( <sup>1</sup> )	- 2.7		3.7500	109.2	- 1.4
July.....	4.4438	( <sup>1</sup> )	+ 2.4		3.3500	97.6	-10.6
August.....	5.3313	( <sup>1</sup> )	+20.0		4.1100	119.6	+22.5
September.....	5.7450	( <sup>1</sup> )	+ 7.8		4.9625	144.5	+20.8
October.....	5.6000	( <sup>1</sup> )	- 2.5		4.6650	135.9	- 6.0
November.....	5.7250	( <sup>1</sup> )	+ 2.2		4.6875	136.0	+ .1
December.....	5.8000	( <sup>1</sup> )	+ 1.3		5.0000	145.6	+ 7.1

<sup>1</sup> No relative price computed. For explanation, see p. 37.<sup>2</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Fruit.								
	Apples: evaporated, choice.			Apples: fresh, Baldwin, No. 1.			Bananas: Jamaica, 8s.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per barrel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per bunch.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.0847</b>	<b>100.0</b>	.....						
1890.....	.1136	134.1							
1891.....	.1100	129.9	- 3.2						
1892.....	.0688	81.2	-37.4						
1893.....	.0927	109.4	+34.7						
1894.....	.1092	128.9	+17.8						
1895.....	.0678	80.0	-37.9						
1896.....	.0533	62.9	-21.4						
1897.....	.0555	65.5	+ 4.1						
1898.....	.0890	105.1	+60.4						
1899.....	.0869	102.6	- 2.4						
1900.....	.0615	72.6	-29.2						
1901.....	.0709	83.7	+15.3						
1902.....	.0921	108.7	+29.9						
1903.....	.0611	72.1	-33.7						
1904.....	.0603	71.2	- 1.3						
1905.....	.0699	82.5	+15.9						
1906.....	.0978	115.5	+39.9						
1907.....	.0843	99.5	-13.8						
1908.....	.0863	101.9	+ 2.4						
1909.....	.0769	90.8	-10.9						
1910.....	.0836	98.7	+ 8.7						
1911.....	.1203	142.0	+43.9						
1912.....	.0827	97.6	-31.3						
1913.....	.0718	84.8	-13.2	\$3.1736	(1)		\$0.7958	(1)	
1914.....	.0942	111.3	+31.3	4.0417	(1)	+27.4	.8521	(1)	+ 7.1
<b>1914.</b>									
January.....	.0950	112.2	.....	4.4688	(1)		.8750	(1)	.....
February.....	.0963	113.7	+ 1.3	5.3438	(1)	+19.6	.8750	(1)	(2)
March.....	.0938	110.7	- 2.6	5.6750	(1)	+ 6.2	.8750	(1)	(2)
April.....	.1050	124.0	+12.0	5.4375	(1)	- 4.2	.8500	(1)	- 2.9
May.....	.1025	121.1	- 2.3	5.0313	(1)	- 7.5	.8000	(1)	- 5.9
June.....	.1025	121.1	(2)	4.7500	(1)	- 5.6	1.1000	(1)	+37.5
July.....	.1025	121.1	(2)	(2)			1.0000	(1)	- 9.1
August.....	.1075	126.9	+ 4.8	(2)			.8000	(1)	-20.0
September.....	.0988	116.7	- 8.0	(2)			.8000	(1)	(2)
October.....	.1025	121.1	+ 3.8	1.9375	(1)	-59.2	.8000	(1)	(2)
November.....	.0625	73.8	-39.1	2.0000	(1)	+ 3.2	.7500	(1)	- 6.3
December.....	.0613	72.4	- 1.9	2.1500	(1)	+ 7.5	.7000	(1)	- 6.7

<sup>1</sup> No relative price computed. For explanation, see p. 37.  
<sup>2</sup> Price unchanged.

<sup>3</sup> No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Fruit.								
	Currants: in barrels.			Lemons: California, extra choice.			Oranges: California.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per box.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per box.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.0375</b>	<b>100.0</b>	.....	.....	.....	.....	.....	.....	.....
1890.....	.0478	127.5	.....	.....	.....	.....	.....	.....	.....
1891.....	.0426	113.6	-10.9	.....	.....	.....	.....	.....	.....
1892.....	.0297	79.2	-30.3	.....	.....	.....	.....	.....	.....
1893.....	.0270	72.0	-9.1	.....	.....	.....	.....	.....	.....
1894.....	.0173	46.1	-35.9	.....	.....	.....	.....	.....	.....
1895.....	.0254	67.7	+46.8	.....	.....	.....	.....	.....	.....
1896.....	.0327	87.2	+28.7	.....	.....	.....	.....	.....	.....
1897.....	.0479	127.7	+46.5	.....	.....	.....	.....	.....	.....
1898.....	.0580	154.7	+21.1	.....	.....	.....	.....	.....	.....
1899.....	.0470	125.3	-19.0	.....	.....	.....	.....	.....	.....
1900.....	.0720	192.0	+53.2	.....	.....	.....	.....	.....	.....
1901.....	.0831	221.6	+15.4	.....	.....	.....	.....	.....	.....
1902.....	.0494	131.7	-40.6	.....	.....	.....	.....	.....	.....
1903.....	.0476	126.9	-3.6	.....	.....	.....	.....	.....	.....
1904.....	.0488	130.1	+2.5	.....	.....	.....	.....	.....	.....
1905.....	.0490	130.7	+ .4	.....	.....	.....	.....	.....	.....
1906.....	.0614	163.7	+25.3	.....	.....	.....	.....	.....	.....
1907.....	.0703	187.5	+14.5	.....	.....	.....	.....	.....	.....
1908.....	.0609	162.4	-13.4	.....	.....	.....	.....	.....	.....
1909.....	.0603	160.8	-1.0	.....	.....	.....	.....	.....	.....
1910.....	.0651	173.6	+8.0	.....	.....	.....	.....	.....	.....
1911.....	.0761	202.9	+16.9	.....	.....	.....	.....	.....	.....
1912.....	.0751	200.3	-1.3	.....	.....	.....	.....	.....	.....
1913.....	.0684	182.4	-8.9	\$5.7730	(1)	-28.1	\$4.4197	(1)	.....
1914.....	.0672	179.1	-1.8	4.1510	(1)	.....	2.7716	(1)	-37.3
<b>1914.</b>									
January.....	.0650	173.3	.....	2.7500	(1)	.....	2.3875	(1)	.....
February.....	.0638	170.2	-1.8	3.1250	(1)	+13.6	2.0500	(1)	-14.1
March.....	.0638	170.2	(2)	3.5450	(1)	+13.4	2.2500	(1)	+9.8
April.....	.0638	170.2	(2)	3.2500	(1)	-8.3	2.2000	(1)	-2.2
May.....	.0638	170.2	(2)	3.7813	(1)	+16.3	2.7750	(1)	+26.1
June.....	.0638	170.2	(2)	5.4000	(1)	+42.8	2.7850	(1)	+ .4
July.....	.0638	170.2	(2)	4.6250	(1)	-14.4	2.9063	(1)	+4.4
August.....	.0638	170.2	(2)	6.4063	(1)	+38.5	3.1250	(1)	+7.5
September.....	.0950	253.4	+48.9	4.9250	(1)	-23.1	2.9100	(1)	-6.9
October.....	.0725	193.3	-23.7	4.4375	(1)	-9.9	3.2188	(1)	+10.6
November.....	.0638	170.2	-12.0	4.4375	(1)	(2)	4.0000	(1)	+24.3
December.....	.0638	170.2	(2)	3.0500	(1)	-31.3	2.7500	(1)	-31.3

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Fruit.						Glucose.		
	Prunes: California, in boxes.			Raisins: California, London layer.					
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per box.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$0.0774</b>	<b>100.0</b>	.....	<b>\$1.5006</b>	<b>100.0</b>	.....	<b>\$1.4182</b>	<b>100.0</b>	.....
1890.....	.1068	138.0	.....	2.3604	157.3	.....	.....	.....	.....
1891.....	.1000	129.2	- 6.4	1.8021	120.1	-23.7	.....	.....	.....
1892.....	.0995	128.6	- .5	1.4688	97.9	-18.5	.....	.....	.....
1893.....	.1039	134.2	+ 4.4	1.7000	113.3	+15.7	1.7625	124.3	.....
1894.....	.0735	95.0	-29.3	1.1842	76.9	-32.1	1.5302	111.4	-10.3
1895.....	.0666	86.0	- 9.4	1.4292	95.2	+23.8	1.5492	109.2	- 2.0
1896.....	.0581	75.1	-12.8	1.0188	67.9	-23.7	1.1585	81.7	-25.2
1897.....	.0546	70.5	- 6.0	1.3979	93.2	+37.2	1.2190	86.0	+ 5.2
1898.....	.0544	70.3	- .4	1.3917	92.7	- .4	1.3021	91.8	+ 6.8
1899.....	.0565	73.0	+ 3.9	1.2833	85.5	- 7.8	1.3558	95.6	+ 4.1
1900.....	.0522	67.4	- 7.6	1.5208	101.3	+18.5	1.4875	104.9	+ 9.7
1901.....	.0525	67.8	+ .6	1.4417	96.1	- 5.2	1.6458	116.0	+10.6
1902.....	.0551	71.2	+ 5.0	1.6854	112.3	+16.9	2.1788	153.6	+32.4
1903.....	.0481	62.1	-12.7	1.4458	96.3	-14.2	1.8396	129.7	-15.6
1904.....	.0461	59.6	- 4.2	1.4729	98.2	+ 1.9	1.7917	126.3	- 2.6
1905.....	.0459	59.3	- .4	1.1875	79.1	-19.4	1.7742	125.1	- 1.0
1906.....	.0646	83.5	+40.7	1.6000	106.6	+34.7	2.0267	142.9	+14.2
1907.....	.0593	76.6	- 8.2	1.6271	108.4	+ 1.7	2.2608	159.4	+11.6
1908.....	.0598	77.3	+ .8	1.8100	120.6	+11.2	2.6400	186.2	+18.8
1909.....	.0531	68.6	-11.2	1.2698	84.6	-29.8	2.4733	174.4	- 6.3
1910.....	.0625	80.7	+17.7	1.2240	81.3	- 3.6	1.9417	136.9	-21.5
1911.....	.1163	150.3	+86.1	1.4125	94.1	+15.4	1.8579	131.0	- 4.3
1912.....	.0743	96.0	-36.1	1.4250	95.0	+ .9	2.3125	163.1	+24.5
1913.....	.0656	84.8	-11.7	1.3521	90.1	- 5.1	2.1375	150.7	- 7.6
1914.....	.0928	120.0	+41.5	1.7896	119.3	+32.4	2.1600	152.4	+ 1.1
<b>1914.</b>									
January.....	.0888	114.8	.....	1.7500	116.6	.....	2.0100	141.7	.....
February.....	.0883	111.6	- 2.8	1.7500	116.6	(?)	2.0100	141.7	(?)
March.....	.0883	111.6	(?)	1.7750	118.3	+ 1.5	1.9600	139.2	- 2.5
April.....	.1013	130.9	+17.3	1.7750	118.3	(?)	2.0800	145.3	+ 5.1
May.....	.1013	130.9	(?)	1.7750	118.3	(?)	1.9600	139.2	- 4.9
June.....	.0994	128.5	- 1.8	1.7750	118.3	(?)	2.1600	152.4	+10.3
July.....	.0994	128.5	(?)	1.7750	118.3	(?)	2.1600	152.4	(?)
August.....	.0994	128.5	(?)	1.7750	118.3	(?)	2.2800	159.3	+ 4.5
September.....	.0994	128.5	(?)	1.7750	118.3	(?)	2.5600	190.5	+13.3
October.....	.0994	128.5	(?)	1.8500	123.3	+ 4.2	2.3600	166.4	- 7.8
November.....	.0763	98.6	-23.3	1.8500	123.3	(?)	2.3100	162.9	- 2.1
December.....	.0763	98.6	(?)	1.8500	123.3	(?)	2.1100	148.7	- 8.7

<sup>1</sup> Average price for 1893-1899.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Lard: prime, contract.			Meal: corn.					
				Fine white.		Fine yellow.			
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.0654</b>	<b>100.0</b>	.....	<b>\$1.0486</b>	<b>100.0</b>	.....	<b>\$1.0169</b>	<b>100.0</b>	.....
1890.....	.0633	96.8	.....	1.0613	101.2	.....	1.0200	100.3	.....
1891.....	.0660	100.9	+ 4.3	1.4746	140.6	+38.9	1.4579	143.4	+42.9
1892.....	.0771	117.9	+16.8	1.1921	113.7	-19.2	1.1608	114.2	-20.4
1893.....	.1030	157.5	+33.6	1.1013	105.0	- 7.6	1.0833	106.5	- 6.7
1894.....	.0773	118.2	-25.0	1.1188	106.7	+ 1.6	1.0629	104.5	- 1.9
1895.....	.0653	99.8	-15.5	1.0721	102.2	- 4.2	1.0613	104.4	- .2
1896.....	.0469	71.7	-28.2	.8129	77.5	-24.2	.7854	77.2	-26.0
1897.....	.0441	67.4	- 6.0	.8158	77.8	+ .4	.7633	75.1	- 2.8
1898.....	.0552	84.4	+25.2	.8821	84.1	+ 8.1	.8463	83.2	+10.9
1899.....	.0556	85.0	+ .7	.9554	91.1	+ 8.3	.9273	91.2	+ 9.6
1900.....	.0690	105.5	+24.1	1.0115	96.5	+ 5.9	.9908	97.4	+ 6.8
1901.....	.0885	135.3	+28.3	1.1979	114.2	+18.4	1.1875	116.8	+19.9
1902.....	.1059	161.9	+19.7	1.5354	146.4	+28.2	1.5250	150.0	+28.4
1903.....	.0877	134.1	-17.2	1.2967	123.7	-15.5	1.2783	125.7	-16.2
1904.....	.0731	111.8	-16.6	1.3396	127.8	+ 3.2	1.3333	131.1	+ 4.3
1905.....	.0745	113.9	+ 1.9	1.3250	126.4	- 1.1	1.3250	130.3	- .6
1906.....	.0837	135.6	+19.1	1.2667	120.8	- 4.4	1.2625	124.2	- 4.7
1907.....	.0920	140.7	+ 3.7	1.3575	129.5	+ 7.2	1.3575	133.5	+ 7.5
1908.....	.0908	138.8	- 1.3	1.6146	154.0	+18.9	1.6146	158.8	+18.9
1909.....	.1169	178.7	+28.7	1.6250	155.0	+ .6	1.6104	158.4	- .3
1910.....	.1253	191.6	+ 7.2	1.5417	147.0	- 5.1	1.4792	145.5	- 8.1
1911.....	.0908	138.8	-27.5	1.2933	123.3	-16.1	1.2913	127.0	-12.7
1912.....	.1049	160.4	+15.5	1.6300	157.4	+27.6	1.6521	162.5	+27.9
1913.....	.1101	168.3	+ 5.0	1.4250	135.9	-13.6	1.4250	140.1	-13.7
1914.....	.1037	158.5	- 5.8	1.5688	149.6	+10.1	1.5708	154.4	+10.2
<b>1914.</b>									
January.....	.1096	167.5	.....	1.5250	145.4	.....	1.5250	149.9	.....
February.....	.1070	163.6	- 2.3	1.4750	140.7	- 3.2	1.4750	145.0	- 3.3
March.....	.1061	162.2	- .9	1.4750	140.7	(1)	1.4750	145.0	(1)
April.....	.1041	159.2	- 1.8	1.4750	140.7	(1)	1.4750	145.0	(1)
May.....	.1006	153.8	- 3.4	1.4750	140.7	(1)	1.4750	145.0	(1)
June.....	.1011	154.5	+ .5	1.4250	135.9	- 3.4	1.4250	140.1	- 3.4
July.....	.1023	156.4	+ 1.2	1.4250	135.9	(1)	1.4250	140.1	(1)
August.....	.0978	149.5	- 4.4	1.4250	135.9	(1)	1.4250	140.1	(1)
September.....	.1005	153.7	+ 2.8	1.9000	181.2	+33.3	1.9000	186.8	+33.3
October.....	.1030	157.5	+ 2.5	1.9000	181.2	(1)	1.9000	186.8	(1)
November.....	.1113	170.2	+ 8.1	1.7750	169.3	- 6.6	1.7750	174.6	- 6.5
December.....	.1027	157.0	- 7.8	1.5500	147.9	-12.6	1.5750	154.8	-11.3

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.									
	Meat.									
	Bacon: short clear sides.			Bacon: short rib sides.			Beef: fresh, carcass, good native steers (Chicago market).			
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	
<b>Average, 1890-1899..</b>	<b>\$. 0675</b>	<b>100. 0</b>	.....	<b>\$. 0656</b>	<b>100. 0</b>	.....				
1890.....	.0603	89.3	.....	.0586	89.3	.....				
1891.....	.0699	103.6	+15.9	.0681	103.8	+16.2				
1892.....	.0787	116.6	+12.6	.0764	116.5	+12.2				
1893.....	.1048	155.3	+33.2	.1010	154.0	+32.2				
1894.....	.0751	111.3	-28.3	.0736	112.2	-27.1				
1895.....	.0650	96.3	-13.4	.0632	96.3	-14.1				
1896.....	.0494	73.2	-24.0	.0479	73.0	-24.2				
1897.....	.0541	80.1	+9.5	.0522	79.6	+9.0				
1898.....	.0596	88.3	+10.2	.0594	90.5	+13.8				
1899.....	.0583	86.4	-2.2	.0558	85.1	-6.1				
1900.....	.0752	111.4	+29.0	.0732	111.6	+31.2				
1901.....	.0891	132.0	+18.5	.0869	132.5	+18.7				
1902.....	.1073	159.0	+20.4	.1046	159.5	+20.4				
1903.....	.0959	142.1	-10.6	.0938	143.0	-10.3				
1904.....	.0775	114.8	-19.2	.0757	115.4	-19.3				
1905.....	.0800	118.5	+3.2	.0783	119.4	+3.4				
1906.....	.0942	139.6	+17.8	.0920	140.2	+17.5				
1907.....	.0954	141.3	+1.3	.0919	140.1	-1.1				
1908.....	.0901	133.5	-5.6	.0870	132.6	-5.3	\$.01053	(1)		
1909.....	.1173	173.8	+30.2	.1134	172.9	+30.3	.1095	(1)	+4.0	
1910.....	.1332	197.3	+13.6	.1291	196.8	+13.8	.1154	(1)	+5.4	
1911.....	.0949	140.6	-28.8	.0928	141.5	-28.1	.1121	(1)	-2.9	
1912.....	.1107	164.0	+16.6	.1078	164.3	+16.2	.1329	(1)	+18.6	
1913.....	.1274	188.7	+15.1	.1236	188.4	+14.7	.1295	(1)	-2.6	
1914.....	.1323	195.9	+3.8	.1295	197.4	+4.8	.1364	(1)	+5.3	
<b>1914.</b>										
January.....	.1297	192.1		.1271	193.7		.1300	(1)		
February.....	.1313	194.5	+1.2	.1291	196.7	+1.5	.1300	(1)	(2)	
March.....	.1265	187.4	-3.7	.1253	191.0	-2.9	.1300	(1)	(2)	
April.....	.1241	183.8	-1.9	.1231	187.6	-1.8	.1316	(1)	+1.2	
May.....	.1239	183.6	-1.1	.1211	184.6	-1.6	.1325	(1)	.7	
June.....	.1295	191.7	+4.4	.1286	193.5	+4.8	.1325	(1)	(2)	
July.....	.1410	208.9	+9.0	.1361	207.4	+7.2	.1350	(1)	+1.9	
August.....	.1480	219.3	+5.0	.1438	219.1	+5.6	.1419	(1)	+5.1	
September.....	.1465	217.0	-1.0	.1429	217.8	-1.0	.1438	(1)	+1.3	
October.....	.1375	203.6	-6.2	.1341	204.4	-6.2	.1438	(1)	(2)	
November.....	.1285	190.4	-6.5	.1260	192.0	-6.1	.1438	(1)	(2)	
December.....	.1219	180.6	-5.1	.1200	182.9	-4.7	.1428	(1)	.7	

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Meat.								
	Beef: fresh, native sides (New York market).			Beef: salt, extra mess.			Hams: smoked.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (—) compared with preceding year or month.	Average price per barrel.	Relative price.	Percent of increase (+) or decrease (—) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (—) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.0771</b>	<b>100.0</b>	.....	<b>\$3.0166</b>	<b>100.0</b>	.....	<b>\$0.0984</b>	<b>100.0</b>	.....
1890.....	.0688	89.2	.....	6.9596	86.8	.....	.0995	101.1	.....
1891.....	.0819	106.2	+19.0	3.2654	104.4	+20.2	.0932	99.8	-1.3
1892.....	.0762	98.3	-7.0	6.7966	84.8	-18.3	.1076	109.3	+9.6
1893.....	.0813	105.4	+6.7	3.1938	102.2	+20.6	.1249	126.9	+16.1
1894.....	.0748	97.0	-8.0	8.0633	101.0	-1.2	.1019	103.5	-18.4
1895.....	.0792	102.7	+5.9	8.1274	101.4	+ .4	.0947	96.2	-7.1
1896.....	.0688	90.5	-11.9	7.5096	93.7	-7.6	.0943	95.8	- .4
1897.....	.0769	99.7	+10.2	7.6755	95.7	+2.2	.0894	90.9	-5.2
1898.....	.0781	101.3	+1.6	9.1563	114.2	+19.3	.0807	82.0	-9.7
1899.....	.0835	108.3	+6.9	9.2835	115.9	+1.4	.0923	93.8	+14.4
1900.....	.0804	104.3	-3.7	9.7538	121.7	+5.0	.1025	104.2	+11.1
1901.....	.0787	102.1	-2.1	9.3204	116.3	-4.4	.1075	109.2	+4.9
1902.....	.0971	125.9	+23.4	11.7885	147.1	+26.5	.1211	123.1	+12.7
1903.....	.0784	101.7	-19.3	9.0673	113.1	-23.1	.1271	129.2	+5.0
1904.....	.0818	106.1	+4.3	8.7689	109.4	-3.3	.1072	108.9	-15.7
1905.....	.0802	104.0	-2.0	10.0240	125.0	+14.3	.1046	106.3	-2.4
1906.....	.0780	101.2	-2.7	8.8482	110.3	-11.7	.1235	125.5	+18.1
1907.....	.0884	114.7	+13.3	9.8173	122.5	+11.0	.1303	132.4	+5.5
1908.....	.0934	121.1	+5.7	13.1837	164.5	+34.3	.1125	114.3	-13.7
1909.....	.0949	123.1	+1.6	11.0227	137.5	-16.4	.1310	133.1	+16.4
1910.....	.1027	133.2	+8.2	14.5888	182.0	+32.4	.1644	167.1	+25.5
1911.....	.0982	127.4	-4.4	12.9087	161.0	-11.5	.1398	142.1	-15.0
1912.....	.1213	157.3	+23.5	15.7933	197.0	+22.3	.1429	145.2	+2.2
1913.....	.1252	162.4	+3.2	18.9231	236.0	+19.3	.1662	168.9	+16.3
1914.....	.1346	174.6	+7.5	19.7549	246.4	+4.4	.1670	169.7	+ .5
<b>1914.</b>									
January.....	.1319	171.2	.....	17.5000	218.3	.....	.1531	155.6	.....
February.....	.1306	169.4	-1.1	17.5000	218.3	( )	.1525	155.1	- .3
March.....	.1280	166.0	-2.0	17.5000	218.3	( )	.1555	158.1	+1.9
April.....	.1275	165.3	- .4	17.5000	218.3	( )	.1575	160.1	+1.3
May.....	.1300	168.6	+2.0	17.5000	218.3	( )	.1588	161.3	+ .7
June.....	.1305	169.2	+ .4	17.5000	218.3	( )	.1655	163.2	+4.3
July.....	.1406	182.4	+7.8	17.2500	215.2	-1.4	.1769	179.7	+6.8
August.....	.1444	187.2	+2.6	23.5000	293.1	+36.2	.1903	193.4	+7.6
September.....	.1425	184.8	-1.3	23.5000	293.1	( )	.1905	193.6	+ .1
October.....	.1356	175.9	-4.8	23.2500	290.0	-1.1	.1719	174.6	-9.8
November.....	.1400	181.6	+3.2	22.5000	280.6	-3.2	.1663	169.1	-3.2
December.....	.1340	173.8	-4.3	22.5000	280.6	( )	.1633	166.0	-1.8

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Meat.								
	Lamb: dressed, round.			Mutton: dressed.			Pork: salt, mess.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per barrel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>				<b>\$. 0754</b>	<b>100. 0</b>		<b>\$11. 6332</b>	<b>100. 0</b>	
1890				.0933	123. 7		12. 1502	104. 0	
1891				.0866	114. 9	- 7. 2	11. 3029	97. 2	- 7. 0
1892				.0914	121. 2	+ 5. 5	11. 5252	99. 1	+ 2. 0
1893				.0803	106. 5	-12. 1	18. 3389	157. 6	+59. 1
1894				.0605	80. 2	-24. 7	14. 1262	121. 4	-23. 0
1895				.0620	82. 2	+ 2. 5	11. 8255	101. 7	-16. 3
1896				.0625	82. 9	+ . 8	8. 9399	76. 8	-24. 4
1897				.0728	96. 6	+16. 5	8. 9087	76. 6	- . 3
1898				.0739	98. 0	+ 1. 5	9. 8678	84. 8	+10. 8
1899				.0711	94. 3	- 3. 8	9. 3462	80. 3	- 5. 3
1900				.0727	96. 4	+ 2. 3	12. 5072	107. 5	+33. 8
1901				.0675	89. 5	- 7. 2	15. 6108	134. 2	+24. 8
1902				.0738	97. 9	+ 9. 3	17. 9399	154. 2	+14. 9
1903				.0744	98. 7	+ . 8	16. 6514	143. 1	- 7. 2
1904				.0778	103. 2	+ 4. 6	14. 0288	120. 6	-15. 8
1905				.0859	113. 9	+10. 4	14. 4183	123. 9	+ 2. 8
1906				.0910	120. 7	+ 5. 9	17. 5120	150. 5	+21. 5
1907				.0875	116. 0	- 3. 8	17. 5684	151. 0	+ . 3
1908				.0863	114. 5	- 1. 4	15. 9736	137. 3	- 9. 1
1909				.0899	119. 2	+ 4. 2	21. 3438	183. 5	+33. 6
1910				.1005	133. 3	+11. 8	23. 7380	204. 1	+11. 2
1911				.0752	99. 7	-25. 2	19. 1587	164. 7	-19. 3
1912				.0839	111. 3	+11. 6	19. 2854	165. 8	+ . 7
1913	\$. 1487	(1)		.1025	135. 9	+22. 2	22. 4742	193. 2	+16. 5
1914	. 1515	(1)	+ 1. 9	.1010	133. 9	- 1. 5	22. 7358	195. 5	+ 1. 2
<b>1914.</b>									
January	.1430	(1)		.0981	130. 1		23. 6250	203. 1	
February	.1400	(1)	- 2. 1	.1006	133. 3	+ 2. 5	23. 5000	202. 1	- . 5
March	.1363	(1)	- 2. 6	.1050	139. 2	+ 4. 4	23. 2500	200. 0	- 1. 0
April	.1438	(1)	+ 5. 5	.1063	140. 9	+ 1. 2	22. 9700	197. 5	- 1. 2
May	.1550	(1)	+ 7. 8	.1081	143. 4	+ 1. 8	22. 3450	192. 0	- 2. 8
June	.1750	(1)	+12. 9	.0985	130. 6	- 8. 9	22. 4500	193. 0	+ . 5
July	.1660	(1)	- 5. 1	.0950	126. 0	- 3. 5	23. 6250	203. 1	+ 5. 2
August	.1638	(1)	- 1. 3	.0994	131. 8	+ 4. 6	24. 8125	213. 3	+ 5. 0
September	.1450	(1)	-11. 5	.0965	127. 9	- 3. 0	23. 8000	204. 6	- 4. 1
October	.1390	(1)	- 4. 1	.0956	126. 8	- . 9	21. 7500	187. 0	- 8. 6
November	.1663	(1)	+19. 6	.1100	145. 8	+15. 0	20. 7500	178. 3	- 4. 7
December	.1463	(1)	-12. 0	.1000	132. 6	- 9. 1	20. 2500	174. 1	- 2. 4

<sup>1</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Meat.								
	Poultry: dressed fowls, iced, Chicago.			Poultry: dressed fowls, western, dry picked, New York.			Veal.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>									
1890.									
1891.									
1892.									
1893.									
1894.									
1895.									
1896.									
1897.									
1898.									
1899.									
1900.									
1901.									
1902.									
1903.									
1904.									
1905.									
1906.									
1907.									
1908.				\$0.1389	(1)				
1909.				.1619	(1)	+16.6			
1910.				.1761	(1)	+8.8			
1911.				.1559	(1)	-11.5			
1912.				.1615	(1)	+3.6			
1913.	\$0.1446	(1)		.1824	(1)	+12.9	\$0.1808	(1)	
1914.	.1483	(1)	+2.6	.1836	(1)	+7	.1848	(1)	+2.2
<b>1914.</b>									
January	.1394	(1)		.1750	(1)		.1660	(1)	
February	.1563	(1)	+12.1	.1825	(1)	+4.3	.1850	(1)	-5
March	.1605	(1)	+2.7	.1838	(1)	+7	.1925	(1)	-1.3
April	.1731	(1)	+7.9	.1913	(1)	+4.1	.1725	(1)	-10.4
May	.1694	(1)	-2.1	.1890	(1)	-1.2	.1690	(1)	-2.0
June	.1525	(1)	-10.0	.1819	(1)	-3.8	.1750	(1)	+3.6
July	.1550	(1)	+1.6	.1890	(1)	+3.9	.1770	(1)	+1.1
August	.1575	(1)	+1.6	.1913	(1)	+1.2	.1788	(1)	+1.0
September	.1550	(1)	-1.6	.1909	(1)	+2.9	.1963	(1)	+9.8
October	.1325	(1)	-14.5	.1890	(1)	-4.0	.1880	(1)	-4.2
November	.1200	(1)	-9.4	.1688	(1)	-10.7	.1925	(1)	+2.4
December	.1115	(1)	-7.1	.1625	(1)	-3.7	.1875	(1)	-2.6

<sup>1</sup> No relative price computed. For explanation, see p. 37.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Milk: fresh.								
	Chicago.			New York.			San Francisco.		
	Average price per quart.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per quart.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per quart.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>				<b>\$0.0255</b>	<b>100.0</b>				
1890				.0263	103.1				
1891				.0267	104.7	+ 1.5			
1892				.0268	105.1	+ 1.4			
1893				.0279	109.4	+ 4.1			
1894				.0263	103.1	- 5.7			
1895				.0253	99.2	- 3.8			
1896				.0234	91.8	- 7.5			
1897				.0235	92.2	+ 1.4			
1898				.0239	93.7	+ 1.7			
1899				.0253	99.2	+ 5.9			
1900				.0274	107.5	+ 8.3			
1901				.0262	102.7	- 4.4			
1902				.0288	112.9	+ 9.9			
1903				.0288	112.9	( <sup>1</sup> )			
1904				.0275	107.3	- 4.5			
1905				.0289	113.3	+ 5.1			
1906				.0301	118.0	+ 4.2			
1907				.0335	131.4	+11.3			
1908				.0329	129.0	- 1.8			
1909				.0358	132.5	+ 2.7			
1910				.0368	144.3	+ 8.9			
1911				.0336	131.8	- 8.7			
1912				.0368	144.3	+ 9.5			
1913	<b>\$0.0377</b>	( <sup>1</sup> )		.0353	138.4	- 4.1	<b>\$0.0390</b>	( <sup>1</sup> )	
1914	.0380	( <sup>1</sup> )	+ 0.8	.0351	137.6	- .6	.0392	( <sup>1</sup> )	+0.5
<b>1914.</b>									
January	.0433	( <sup>1</sup> )		.0400	156.3		.0400	( <sup>1</sup> )	
February	.0417	( <sup>1</sup> )	- 3.7	.0375	147.0	- 6.2	.0400	( <sup>1</sup> )	( <sup>2</sup> )
March	.0402	( <sup>1</sup> )	- 3.6	.0350	137.3	- 6.6	.0400	( <sup>1</sup> )	( <sup>2</sup> )
April	.0339	( <sup>1</sup> )	-15.7	.0325	127.5	- 7.1	.0400	( <sup>1</sup> )	( <sup>2</sup> )
May	.0292	( <sup>1</sup> )	-13.9	.0266	104.4	-18.1	.0388	( <sup>1</sup> )	-3.0
June	.0277	( <sup>1</sup> )	- 5.1	.0275	107.8	+ 3.3	.0388	( <sup>1</sup> )	( <sup>2</sup> )
July	.0355	( <sup>1</sup> )	+28.2	.0300	117.6	+ 9.1	.0388	( <sup>1</sup> )	( <sup>2</sup> )
August	.0370	( <sup>1</sup> )	+ 4.2	.0325	127.5	+ 8.4	.0388	( <sup>1</sup> )	( <sup>2</sup> )
September	.0370	( <sup>1</sup> )	( <sup>2</sup> )	.0350	137.3	+ 7.7	.0388	( <sup>1</sup> )	( <sup>2</sup> )
October	.0433	( <sup>1</sup> )	+17.0	.0400	156.3	+14.2	.0388	( <sup>1</sup> )	( <sup>2</sup> )
November	.0433	( <sup>1</sup> )	( <sup>2</sup> )	.0425	166.6	+ 6.3	.0388	( <sup>1</sup> )	( <sup>2</sup> )
December	.0433	( <sup>1</sup> )	( <sup>2</sup> )	.0425	166.6	( <sup>2</sup> )	.0388	( <sup>1</sup> )	( <sup>2</sup> )

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Molasses: New Orleans, open kettle.			Oleomargarine.			Oleo oil.		
	Average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$0.3151</b>	<b>100.0</b>	.....	.....	.....	.....	.....	.....	.....
1890	.3542	112.4	.....	.....	.....	.....	.....	.....	.....
1891	.2788	88.5	-21.3	.....	.....	.....	.....	.....	.....
1892	.3188	101.2	+14.3	.....	.....	.....	.....	.....	.....
1893	.3346	106.2	+5.0	.....	.....	.....	.....	.....	.....
1894	.3092	98.1	-7.6	.....	.....	.....	.....	.....	.....
1895	.3083	97.8	-1.3	.....	.....	.....	.....	.....	.....
1896	.3246	103.0	+5.3	.....	.....	.....	.....	.....	.....
1897	.2617	83.1	-19.4	.....	.....	.....	.....	.....	.....
1898	.3083	97.8	+17.8	.....	.....	.....	.....	.....	.....
1899	.3525	111.9	+14.3	.....	.....	.....	.....	.....	.....
1900	.4775	151.5	+35.5	.....	.....	.....	.....	.....	.....
1901	.3783	120.1	-20.8	.....	.....	.....	.....	.....	.....
1902	.3638	115.5	-3.8	.....	.....	.....	.....	.....	.....
1903	.3546	112.5	-2.5	.....	.....	.....	.....	.....	.....
1904	.3396	107.8	-4.2	.....	.....	.....	.....	.....	.....
1905	.3229	102.5	-4.9	.....	.....	.....	.....	.....	.....
1906	.3400	107.9	+5.3	.....	.....	.....	.....	.....	.....
1907	.4088	129.7	+20.2	.....	.....	.....	.....	.....	.....
1908	.3550	112.7	-13.2	.....	.....	.....	.....	.....	.....
1909	.3500	111.1	-1.4	.....	.....	.....	.....	.....	.....
1910	.3704	117.5	+5.8	.....	.....	.....	.....	.....	.....
1911	.4063	128.9	+9.7	.....	.....	.....	.....	.....	.....
1912	.4354	138.2	+7.2	.....	.....	.....	.....	.....	.....
1913	.4500	142.8	+3.4	\$0.1775	(1)	.....	\$0.1154	(1)	.....
1914	.4771	151.4	+6.0	.1758	(1)	-1.0	.1087	(1)	-5.8
<b>1914.</b>									
January	.4500	142.8	.....	.1800	(1)	.....	.0919	(1)	.....
February	.4500	142.8	(2)	.1800	(1)	(2)	.0969	(1)	+5.4
March	.4500	142.8	(2)	.1800	(1)	(2)	.0957	(1)	-1.2
April	.4500	142.8	(2)	.1700	(1)	-5.6	.0932	(1)	-2.6
May	.4500	142.8	(2)	.1700	(1)	(2)	.0948	(1)	+1.7
June	.4500	142.8	(2)	.1700	(1)	(2)	.0976	(1)	+3.0
July	.4500	142.8	(2)	.1700	(1)	(2)	.0976	(1)	(2)
August	.4500	142.8	(2)	.1700	(1)	(2)	.0932	(1)	-4.5
September	.4750	150.8	+5.6	.1800	(1)	+5.9	.1425	(1)	+52.9
October	.5500	174.5	+15.7	.1800	(1)	(2)	.1263	(1)	-11.4
November	.5500	174.5	(2)	.1800	(1)	(2)	.1338	(1)	+5.9
December	.5500	174.5	(2)	.1800	(1)	(2)	.1413	(1)	+5.6

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Olive oil.						Rice: domestic, choice.		
	French.			Italian.					
	Average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>							<b>\$.0561</b>	<b>100.0</b>	
1890							.0605	107.8	
1891							.0637	113.5	+ 5.3
1892							.0569	101.4	-10.7
1893							.0459	81.8	-19.3
1894							.0526	93.8	+14.6
1895							.0533	95.0	+ 1.3
1896							.0519	92.5	- 2.6
1897							.0542	96.6	- 4.4
1898							.0608	108.4	+12.2
1899							.0607	108.2	- .2
1900							.0548	97.7	- 9.7
1901							.0548	97.7	( <sup>1</sup> )
1902							.0559	99.6	+ 2.0
1903							.0566	100.9	+ 1.3
1904							.0441	78.6	-22.1
1905							.0417	74.3	- 5.4
1906							.0474	84.5	+13.7
1907							.0534	95.2	+12.7
1908							.0624	111.2	+16.9
1909							.0619	110.3	- .8
1910							.0547	97.5	-11.6
1911							.0501	89.3	- 8.4
1912							.0547	97.5	+ 9.2
1913	\$2.0979	( <sup>2</sup> )		\$2.0042	( <sup>2</sup> )		.0554	98.8	+ 1.3
1914	2.1292	( <sup>2</sup> )	+ 1.5	2.0750	( <sup>2</sup> )	+ 3.5	.0590	105.2	+ 6.5
<b>1914.</b>									
January	2.0000	( <sup>2</sup> )		1.7500	( <sup>2</sup> )		.0576	102.8	
February	2.0000	( <sup>2</sup> )	( <sup>1</sup> )	1.7500	( <sup>2</sup> )	( <sup>1</sup> )	.0576	102.8	( <sup>1</sup> )
March	2.0000	( <sup>2</sup> )	( <sup>1</sup> )	1.7500	( <sup>2</sup> )	( <sup>1</sup> )	.0576	102.8	( <sup>1</sup> )
April	2.0000	( <sup>2</sup> )	( <sup>1</sup> )	1.7500	( <sup>2</sup> )	( <sup>1</sup> )	.0576	102.8	( <sup>1</sup> )
May	2.1000	( <sup>2</sup> )	+ 5.0	1.8000	( <sup>2</sup> )	+ 2.9	.0576	102.8	( <sup>1</sup> )
June	2.1000	( <sup>2</sup> )	( <sup>1</sup> )	1.8000	( <sup>2</sup> )	( <sup>1</sup> )	.0576	102.8	( <sup>1</sup> )
July	2.1000	( <sup>2</sup> )	( <sup>1</sup> )	1.8000	( <sup>2</sup> )	( <sup>1</sup> )	.0576	102.8	( <sup>1</sup> )
August	2.2500	( <sup>2</sup> )	+ 7.1	2.5000	( <sup>2</sup> )	+38.9	.0576	102.8	( <sup>1</sup> )
September	2.2500	( <sup>2</sup> )	( <sup>1</sup> )	2.5000	( <sup>2</sup> )	( <sup>1</sup> )	.0613	109.3	+ 6.3
October	2.2500	( <sup>2</sup> )	( <sup>1</sup> )	2.5000	( <sup>2</sup> )	( <sup>1</sup> )	.0606	108.1	+ 1.1
November	2.2500	( <sup>2</sup> )	( <sup>1</sup> )	2.5000	( <sup>2</sup> )	( <sup>1</sup> )	.0625	111.4	+ 3.1
December	2.2500	( <sup>2</sup> )	( <sup>1</sup> )	2.5000	( <sup>2</sup> )	( <sup>1</sup> )	.0625	111.4	( <sup>1</sup> )

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Salt: American.			Soda: bicarbonate of, American.			Spices: pepper, black, Singapore.		
	Average price per barrel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.7044</b>	<b>100.0</b>	.....	<b>\$0.0209</b>	<b>100.0</b>	.....	<b>\$0.0749</b>	<b>100.0</b>	.....
1890.....	.7921	112.5	.....	.0275	131.6	.....	.1151	153.7	.....
1891.....	.7865	111.7	- 0.7	.0317	151.7	+15.3	.0873	116.6	-24.2
1892.....	.7575	107.5	- 3.7	.0218	104.3	-31.2	.0689	92.0	-21.1
1893.....	.7019	99.6	- 7.3	.0285	136.4	+30.7	.0595	79.4	-13.6
1894.....	.7192	102.1	+ 2.5	.0268	128.2	- 6.0	.0516	68.9	-13.3
1895.....	.7019	99.6	- 2.4	.0177	84.7	-34.0	.0497	66.4	- 3.7
1896.....	.6226	88.4	-11.3	.0152	72.7	-14.1	.0500	66.8	+ .6
1897.....	.6613	93.9	+ 6.2	.0150	71.8	- 1.3	.0664	88.7	+32.8
1898.....	.6648	94.4	+ .5	.0129	61.7	-14.0	.0891	119.0	+34.2
1899.....	.6365	90.4	- 4.3	.0117	56.0	- 9.3	.1117	149.1	+25.4
1900.....	1.0010	142.1	+57.3	.0123	58.9	+ 5.1	.1291	172.4	+15.6
1901.....	.8567	121.6	-14.4	.0107	51.2	-13.0	.1292	172.5	+ .1
1902.....	.6360	90.3	-25.8	.0108	51.7	+ .9	.1255	167.6	- 2.9
1903.....	.6140	87.2	- 3.5	.0129	61.7	+19.4	.1289	172.1	+ 2.7
1904.....	.7704	109.4	+25.5	.0130	62.2	+ .8	.1229	164.1	- 4.7
1905.....	.7552	107.2	- 2.0	.0130	62.2	(1)	.1217	162.5	- 1.0
1906.....	.7144	101.4	- 5.4	.0130	62.2	(1)	.1138	151.9	- 6.5
1907.....	.7931	112.6	+11.0	.0130	62.2	(1)	.0994	132.7	-12.7
1908.....	.7854	111.5	- 1.0	.0110	52.6	-15.4	.0715	95.5	-28.1
1909.....	.8175	116.1	+ 4.1	.0100	47.8	- 9.1	.0711	94.9	- .6
1910.....	.7546	107.1	- 7.7	.0100	47.8	(1)	.0900	106.8	+12.5
1911.....	.8277	117.5	+ 9.7	.0100	47.8	(1)	.0967	129.1	+20.9
1912.....	.9875	140.2	+19.3	.0100	47.8	(1)	.1150	153.5	+18.9
1913.....	1.0200	144.8	+ 3.3	.0100	47.8	(1)	.1085	144.9	- 5.7
1914.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1164	155.5	+ 7.3
<b>1914.</b>									
January.....	1.0200	144.8	.....	.0100	47.8	.....	.1113	148.7	.....
February.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1157	154.5	+ 3.9
March.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1138	152.0	- 1.6
April.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1132	151.1	- .6
May.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1119	149.4	- 1.1
June.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1107	147.8	- 1.1
July.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1113	148.7	+ .6
August.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1157	154.5	+ 3.9
September.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1313	175.3	+13.5
October.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1238	165.3	- 5.7
November.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1182	157.8	- 4.5
December.....	1.0200	144.8	(1)	.0100	47.8	(1)	.1194	159.4	+ 1.0

(1) Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.								
	Starch: corn.			Sugar.					
				96° centrifugal.			Granulated.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$. 0548</b>	<b>100.9</b>	.....	<b>\$. 0387</b>	<b>100.0</b>	.....	<b>\$. 0473</b>	<b>100.0</b>	.....
1890	.0546	99.6	.....	.0546	141.1	.....	.0617	130.5	.....
1891	.0600	109.5	+ 9.9	.0391	101.1	- 28.4	.0471	99.7	- 23.6
1892	.0600	109.5	(1)	.0322	85.7	- 15.2	.0435	92.1	- 7.6
1893	.0609	109.5	(1)	.0368	95.1	+ 11.0	.0484	102.3	+ 11.1
1894	.0567	103.5	- 5.5	.0323	83.5	- 12.3	.0411	87.0	- 15.0
1895	.0554	101.1	- 2.3	.0325	84.1	+ 7	.0416	87.9	+ 1.1
1896	.0513	93.6	- 7.4	.0362	93.7	+ 11.4	.0452	95.9	+ 9.1
1897	.0500	91.2	- 2.5	.0356	92.1	- 1.7	.0450	95.1	- .8
1898	.0500	91.2	(1)	.0424	109.5	+ 18.8	.0497	105.2	+ 10.6
1899	.0500	91.2	(1)	.0442	114.3	+ 4.4	.0492	104.2	- 1.0
1900	.0500	91.2	(1)	.0457	118.2	+ 3.4	.0533	112.8	+ 8.3
1901	.0470	85.8	- 6.0	.0404	104.4	- 11.6	.0505	106.8	- 5.3
1902	.0440	80.3	- 6.4	.0354	91.5	- 12.3	.0446	94.2	- 11.7
1903	.0507	92.5	+ 15.2	.0372	96.1	+ 5.0	.0464	98.2	+ 4.2
1904	.0525	95.8	+ 3.6	.0397	102.7	+ 6.8	.0477	101.0	+ 2.8
1905	.0552	100.7	+ 5.1	.0428	110.6	+ 7.6	.0526	111.2	+ 10.1
1906	.0577	105.3	+ 4.5	.0369	95.3	- 13.8	.0452	95.5	- 14.1
1907	.0600	109.5	+ 4.0	.0375	97.0	+ 1.8	.0465	98.4	+ 3.0
1908	.0575	104.9	- 4.2	.0406	105.0	+ 8.3	.0494	104.5	+ 6.2
1909	.0600	109.5	+ 4.3	.0400	103.4	- 1.6	.0476	100.7	- 3.7
1910	.0600	109.5	(1)	.0419	108.2	+ 4.7	.0496	104.9	+ 4.2
1911	.0600	109.5	(1)	.0446	115.2	+ 6.5	.0533	112.8	+ 7.6
1912	.0596	108.8	- .7	.0416	107.5	- 6.7	.0505	106.7	- 5.4
1913	.0600	109.5	+ .7	.0350	90.6	- 15.8	.0427	90.4	- 15.3
1914	.0617	112.6	+ 2.8	.0384	99.4	+ 9.7	.0471	99.7	+ 10.3
<b>1914.</b>									
January	.0600	109.5	.....	.0332	86.0	.....	.0392	83.0	.....
February	.0600	109.5	(1)	.0344	89.1	+ 3.6	.0392	83.0	(1)
March	.0600	109.5	(1)	.0298	77.1	- 13.5	.0332	80.9	- 2.5
April	.0600	109.5	(1)	.0298	77.1	(1)	.0372	78.7	- 2.7
May	.0600	109.5	(1)	.0326	84.3	+ 9.3	.0397	84.1	+ 6.9
June	.0600	109.5	(1)	.0334	86.4	+ 2.5	.0417	83.3	+ 5.0
July	.0600	109.5	(1)	.0328	84.9	- 1.7	.0420	89.0	+ .8
August	.0600	109.5	(1)	.0370	147.6	+ 73.9	.0649	137.4	+ 54.4
September	.0650	118.6	+ 8.3	.0580	150.1	+ 1.7	.0680	144.0	+ 4.3
October	.0650	118.6	(1)	.0446	115.4	- 23.1	.0593	125.6	- 12.3
November	.0650	118.6	(1)	.0391	101.2	- 12.3	.0493	104.4	- 16.9
December	.0650	118.6	(1)	.0396	102.5	+ 1.3	.0483	102.2	- 2.1

(1) Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.						
	Tallow.				Tea: Formosa, fine.		
	New York, average price per pound.	Packers' prime, Chicago, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b> .....	<b>\$0.0435</b>		<b>100.0</b>		<b>\$0.2839</b>	<b>100.0</b>	
1890.....	.0460		105.7		.2733	96.3	
1891.....	.0483		111.0	+ 5.0	.2817	99.2	+ 3.1
1892.....	.0463		106.4	- 4.1	.3008	106.0	+ 6.8
1893.....	.0544		125.1	+17.5	.2888	101.7	- 4.0
1894.....	.0480		110.3	-11.8	.2783	98.0	- 3.6
1895.....	.0434		99.8	- 9.6	.2700	95.1	- 3.0
1896.....	.0343		78.9	-21.0	.2583	91.0	- 4.3
1897.....	.0332		76.3	- 3.2	.2800	98.6	+ 8.4
1898.....	.0356		81.8	+ 7.2	.2958	104.2	+ 5.6
1899.....	.0453		104.1	+27.2	.3117	109.8	+ 5.4
1900.....	.0485		111.5	+ 7.1	.2977	104.9	- 4.5
1901.....	.0518		119.1	+ 6.8	.2850	100.4	- 4.3
1902.....	.0629		144.6	+21.4	.3015	106.2	+ 5.8
1903.....	.0510		117.2	-18.9	.2296	80.9	-23.8
1904.....	.0459		105.5	-10.0	.2758	97.1	+20.1
1905.....	.0449		103.2	- 2.2	.2675	94.2	- 3.0
1906.....	.0529		119.3	+17.8	.2350	82.8	-12.1
1907.....	.0621		142.8	+17.4	.2300	81.0	- 2.1
1908.....	.0551		126.7	-11.3	.2133	75.1	- 7.3
1909.....	.0594		126.6	+ 7.8	.2329	82.0	+ 9.2
1910.....	.0729		167.6	+22.7	.2400	84.5	+ 3.0
1911.....	.0649		149.2	-11.0	.2421	85.3	+ 9
1912.....	.0621		142.8	- 4.3	.2450	86.3	+ 1.2
1913.....	.0628	\$0.0707	144.4	+ 1.1	.2483	87.5	+ 1.3
1914.....		.0687	140.4	- 2.8	.2483	87.5	(1)
<b>1914.</b>							
January.....		.0713	145.6		.2500	88.1	
February.....		.0719	146.9	+ 9	.2500	88.1	
March.....		.0707	144.4	- 1.7	.2500	88.1	
April.....		.0694	141.8	- 1.8	.2500	88.1	
May.....		.0694	141.8	(1)	.2500	88.1	
June.....		.0669	136.6	- 3.7	.2500	88.1	
July.....		.0657	134.1	- 1.8	.2500	88.1	
August.....		.0657	134.1	(1)	.2500	88.1	
September.....		.0726	148.3	+10.6	.2500	88.1	
October.....		.0676	138.0	- 6.9	.2500	88.1	
November.....		.0657	134.1	- 2.8	.2400	84.6	
December.....		.0669	136.6	+ 1.9	.2400	84.6	(1) - 4.0

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year and month.	Food, etc.							
	Vegetables: fresh.							
	Cabbage.			Onions.				
	Average price per short ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	New York, average price per barrel.	New York, average price per 100 pounds.	Chicago, average price per sack.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>				<b>\$3.3995</b>			<b>100.0</b>	
1890				4.3438			127.8	— 5.0
1891				4.1250			121.3	— 12.6
1892				3.6042			108.0	— 11.6
1893				3.1875			93.8	+ 2.0
1894				3.2500			95.6	— 4.2
1895				3.1146			91.6	— 37.5
1896				1.9479			57.3	+101.6
1897				3.9271			115.5	— 16.7
1898				3.2708			96.2	— 1.4
1899				3.2238			94.8	— 24.7
1900				2.4271			71.4	+ 44.2
1901				3.5000			103.0	+ 4.2
1902				3.6458			107.2	— 2.1
1903				3.5675			104.9	— .3
1904				3.5568			104.6	— 8.9
1905				3.2392			95.3	+ 1.6
1906				3.2917			96.8	+ 6.3
1907				3.5000			103.0	+ 1.0
1908	\$15.4394	(1)		3.5357			104.0	— 12.6
1909	26.1739	(1)	+69.5	3.0893			90.9	— 4.0
1910	17.5625	(1)	-32.9	2.9643			87.2	+ 4.7
1911	10.0090	(1)	-43.1	3.1042	\$1.8039		91.3	+ 17.5
1912	8.9423	(1)	-10.6		2.1200		107.3	— 38.5
1913	14.1691	(1)	+58.5		1.3041	\$0.8568	66.0	+ 76.4
1914	16.8429	(2)	+18.9			1.5104	116.4	
<b>1914.</b>								
January	27.4000	(1)				1.4000	107.8	
February	26.2500	(1)	- 4.2			1.3750	105.9	+ 49.1
March	25.0000	(1)	- 4.8			2.0500	157.9	— 23.2
April	24.5000	(1)	- 2.0			1.5750	121.3	+ 19.0
May	(2)					1.8750	144.4	+ 33.4
June	(2)					2.5000	192.6	
July	(2)					2.0000	154.0	— 20.0
August	10.0000	(1)	-59.2			1.5500	119.4	— 22.5
September	9.3800	(1)	- 6.2			1.3000	100.1	— 16.2
October	11.5000	(1)	+22.6			1.0000	77.0	— 23.1
November	7.5000	(1)	-34.8			.7500	57.8	— 24.9
December	10.8800	(1)	+45.1			.7500	57.8	(*)

<sup>1</sup> No relative price computed. For explanation, see p. 37.  
<sup>2</sup> No quotation for month.

\* Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Food, etc.						
	Vegetables: fresh.				Vinegar: cider.		
	Potatoes: white.						
	Ordinary to fancy, average price per bushel.	Good to choice, average price per bushel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gallon.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899..</b>	<b>\$0.4991</b>		<b>100.0</b>		<b>\$0.1478</b>	<b>100.0</b>	
1890.....	.5956		119.3		.1558	105.4	
1891.....	.7730		154.9	+29.8	.1800	121.8	+15.5
1892.....	.4546		91.1	-41.2	.1642	111.1	- 8.8
1893.....	.6714		134.5	+47.7	.1500	101.5	- 8.6
1894.....	.6128		122.8	- 8.7	.1500	101.5	(1)
1895.....	.4326		86.7	-29.4	.1450	98.1	- 3.3
1896.....	.1965		39.4	-54.6	.1300	88.0	-10.3
1897.....	.3279		65.7	+66.9	.1300	88.0	(1)
1898.....	.5094		102.1	+55.4	.1325	89.6	+ 1.9
1899.....	.4172		83.6	-18.1	.1400	94.7	+ 5.7
1900.....	.3736		74.9	-10.5	.1350	91.3	- 3.6
1901.....	.5642		113.0	+51.0	.1325	89.6	- 1.9
1902.....	.5958		119.4	+ 5.6	.1408	95.3	+ 6.3
1903.....	.5219		105.2	-11.9	.1300	88.0	- 7.7
1904.....	.7301		146.3	+39.1	.1325	89.6	+ 1.9
1905.....	.4026		80.7	-44.9	.1458	98.6	+10.0
1906.....	.5476		109.7	+36.0	.1700	115.0	+16.6
1907.....	.4912		98.4	-10.3	.1725	116.7	+ 1.5
1908.....	.7119		142.6	+44.9	.1842	124.6	+ 6.8
1909.....	.6858		137.4	- 3.7	.1800	121.8	- 2.3
1910.....	.4275		85.7	-37.7	.1750	118.4	- 2.8
1911.....	.7706		154.4	+80.3	.1988	134.5	+13.6
1912.....	.9133		183.0	+18.5	.1571	106.3	-21.0
1913.....	.5932	\$0.6143	118.9	-35.0	.1500	101.5	- 4.5
1914.....		.6928	134.1	+12.8	.1742	117.8	+16.1
<b>1914.</b>							
January.....		.6563	127.0		.1500	101.5	
February.....		.6525	126.3	- .6	.1600	108.3	+ 6.7
March.....		.6280	121.5	- 3.8	.1600	108.3	(1)
April.....		.6875	133.0	+ 9.5	.1800	121.8	+12.5
May.....		.7200	139.4	+ 4.8	.1800	121.8	(1)
June.....		1.0020	193.9	+39.1	.1800	121.8	(1)
July.....		1.2063	233.5	+20.4	.1800	121.8	(1)
August.....		.7875	152.4	-34.7	.1800	121.8	(1)
September.....		.7330	141.8	- 7.0	.1800	121.8	(1)
October.....		.4688	90.7	-36.0	.1800	121.8	(1)
November.....		.4125	79.3	-12.0	.1800	121.8	(1)
December.....		.3690	71.5	-10.4	.1800	121.8	(1)

1 Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.									
	Bags: cotton, 2-bushel, Amoskeag.			Blankets.						
				All wool, 5 pounds to the pair.			Cotton.			
	Average price per bag.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	11-4, 5 pounds to the pair, cotton warp, cotton and wool filling, average price per pound.	2 pounds to the pair, average price per pair.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$0. 1399</b>	<b>100. 0</b>	.....	<b>\$0. 8400</b>	<b>100. 0</b>	.....	<b>\$0. 424</b>	.....	<b>100. 0</b>	.....
1890.....	.1594	113. 9	.....	.9100	108. 3	.....	.460	.....	108. 5	.....
1891.....	.1563	111. 7	- 1. 9	.8900	106. 0	- 2. 2	.460	.....	108. 5	(1)
1892.....	.1550	110. 8	- 3. 8	.9000	107. 1	+ 1. 1	.430	.....	101. 4	- 6. 5
1893.....	.1494	106. 8	- 3. 6	.9000	107. 1	(1)	.420	.....	99. 1	- 2. 3
1894.....	.1275	91. 1	-14. 7	.8500	101. 2	- 5. 6	.410	.....	96. 7	- 2. 4
1895.....	.1150	82. 2	- 9. 8	.7500	89. 3	-11. 8	.400	.....	94. 3	- 2. 4
1896.....	.1281	91. 6	+11. 4	.7500	89. 3	(1)	.400	.....	94. 3	(1)
1897.....	.1300	92. 9	+ 1. 5	.7500	89. 3	(1)	.420	.....	99. 1	+ 5. 0
1898.....	.1338	95. 6	+ 2. 9	.9000	107. 1	+20. 0	.420	.....	99. 1	(1)
1899.....	.1446	103. 4	+ 8. 1	.8000	95. 2	-11. 1	.420	.....	99. 1	(1)
1900.....	.1575	112. 6	+ 8. 9	.9000	107. 1	+12. 5	.525	.....	123. 8	+25. 0
1901.....	.1413	101. 0	-10. 3	.8500	101. 2	- 5. 6	.475	.....	112. 0	- 9. 5
1902.....	.1433	102. 4	+ 1. 4	.8500	101. 2	(1)	.475	.....	112. 0	(1)
1903.....	.1458	104. 2	+ 1. 7	.9250	110. 1	+ 8. 8	.500	.....	117. 9	+ 5. 3
1904.....	.1796	128. 4	+23. 2	.9250	110. 1	(1)	.525	.....	123. 8	+ 5. 0
1905.....	.1533	109. 6	-14. 6	1.0000	119. 0	+ 8. 1	.600	.....	141. 5	+14. 3
1906.....	.1806	129. 1	+17. 8	1.0250	122. 0	+ 2. 5	.600	.....	141. 5	(1)
1907.....	.1838	138. 5	+ 7. 3	1.0000	119. 0	- 2. 4	.600	\$0. 524	141. 5	(1)
1908.....	.1879	134. 3	- 3. 0	.9500	113. 1	- 5. 0	.....	.504	136. 1	- 3. 8
1909.....	.1883	134. 6	+ . 2	1.0000	119. 0	+ 5. 3	.....	.500	135. 0	- . 8
1910.....	.2042	146. 0	+ 8. 4	1.0540	125. 5	+ 5. 4	.....	.550	148. 5	+10. 0
1911.....	.2042	146. 0	(1)	1.0000	119. 0	- 5. 1	.....	.570	153. 9	+ 3. 6
1912.....	.1850	132. 2	- 9. 4	1.0250	122. 0	+ 2. 5	.....	.567	153. 1	- . 5
1913.....	.2017	144. 2	+ 9. 0	1.0500	125. 0	+ . 4	.....	.605	163. 4	+ 6. 7
1914.....	.2050	146. 5	+ 1. 6	1.0167	121. 0	- 3. 2	.....	.640	172. 9	+ 5. 8
<b>1914.</b>										
January.....	.2050	146. 5	.....	1.0000	119. 0	.....	.....	.640	172. 9	.....
February.....	.2050	146. 5	(1)	1.0000	119. 0	(1)	.....	.640	172. 9	(1)
March.....	.2050	146. 5	(1)	1.0000	119. 0	(1)	.....	.640	172. 9	(1)
April.....	.2050	146. 5	(1)	1.0000	119. 0	(1)	.....	.640	172. 9	(1)
May.....	.2050	146. 5	(1)	1.0000	119. 0	(1)	.....	.640	172. 9	(1)
June.....	.2050	146. 5	(1)	1.0000	119. 0	(1)	.....	.640	172. 9	(1)
July.....	.2050	146. 5	(1)	1.0000	119. 0	(1)	.....	.640	172. 9	(1)
August.....	.2050	146. 5	(1)	1.0000	119. 0	(1)	.....	.640	172. 9	(1)
September.....	.2050	146. 5	(1)	1.0500	125. 0	+ 5. 0	.....	.640	172. 9	(1)
October.....	.2050	146. 5	(1)	1.0500	125. 0	(1)	.....	.640	172. 9	(1)
November.....	.2050	146. 5	(1)	1.0500	125. 0	(1)	.....	.640	172. 9	(1)
December.....	.2050	146. 5	(1)	1.0500	125. 0	(1)	.....	.640	172. 9	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.										
	Boots and shoes.										
	Children's gun metal, button.			Little boys' gun metal, blucher.			Men's.				
	Average price per pair.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pair.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Brogans, split, average price per pair.	Seamless Creed-mores, average price per pair.	Split seamless Creed-mores, 1-double sole, average price per pair.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>							<b>\$0.9394</b>		<b>100.0</b>		
1890							1.0500		106.1		
1891							1.0500		106.1	(1)	
1892							1.0375		104.9	- 1.2	
1893							1.0125		102.3	- 2.4	
1894							.9888		97.9	- 4.3	
1895							.9813		99.2	+ 1.3	
1896							.9938		100.4	+ 1.3	
1897							.9500		96.0	- 4.4	
1898							.9125		92.2	- 3.9	
1899							.9375		94.8	+ 2.7	
1900							.9375		94.8	(2)	
1901							.9438		95.4	+ .7	
1902							.9313		94.1	- 1.3	
1903							.9250		93.5	- .7	
1904							.9250		93.5	(1)	
1905							1.0042		101.5	+ 8.6	
1906							1.2542		126.8	+24.9	
1907							1.2729		128.7	+ 1.5	
1908							1.1354		114.8	-10.8	
1909							1.2000		121.3	+ 5.7	
1910							1.1375	\$1.1000	115.0	- 5.2	
1911								1.0625	111.1	- 3.4	
1912								1.2313	128.8	+15.9	
1913	\$0.8326	(2)		\$0.970	(2)			1.3854	\$1.1123	144.9	+12.5
1914	.8730	(2)	+4.9	.970	(2)	(1)			1.1515	150.0	+ 3.5
<b>1914.</b>											
January	.8730	(2)		.970	(2)				1.1280	146.9	(1)
February	.8730	(2)	(1)	.970	(2)	(1)			1.1280	146.9	(1)
March	.8730	(2)	(1)	.970	(2)	(1)			1.1280	146.9	(1)
April	.8730	(2)	(1)	.970	(2)	(1)			1.1280	146.9	(1)
May	.8730	(2)	(1)	.970	(2)	(1)			1.1280	146.9	(1)
June	.8730	(2)	(1)	.970	(2)	(1)			1.1280	146.9	(1)
July	.8730	(2)	(1)	.970	(2)	(1)			1.1280	146.9	(1)
August	.8730	(2)	(1)	.970	(2)	(1)			1.1280	146.9	(1)
September	.8730	(2)	(1)	.970	(2)	(1)			1.1750	153.0	+ 4.2
October	.8730	(2)	(1)	.970	(2)	(1)			1.1750	153.0	(1)
November	.8730	(2)	(1)	.970	(2)	(1)			1.2220	159.2	+ 4.1
December	.8730	(2)	(1)	.970	(2)	(1)			1.2220	159.2	(1)

<sup>1</sup> Price unchanged.<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Boots and shoes: men's.								
	Calf bal., Goodyear welt, dongola top, average price per pair.	Vici calf blucher, average price per pair.	Relative price.	Per cent of in- crease (+) or decrease (-) com- pared with pre- ceding year or month.	Gun metal: Goodyear welt, blucher.		Gun metal: Goodyear welt, button.		Per cent of in- crease (+) or decrease (-) com- pared with pre- ceding year or month.
					Average price per pair.	Rela- tive price.	Per cent of in- crease (+) or decrease (-) com- pared with pre- ceding year or month.	Average price per pair.	
<b>Average, 1890-1899..</b>	<b>\$2.376</b>		<b>100.0</b>						
1890.....	2.400		101.0						
1891.....	2.400		101.0	(1)					
1892.....	2.400		101.0	(1)					
1893.....	2.400		101.0	(1)					
1894.....	2.400		101.0	(1)					
1895.....	2.400		101.0	(1)					
1896.....	2.400		101.0	(1)					
1897.....	2.400		101.0	(1)					
1898.....	2.320		97.6	-3.3					
1899.....	2.240		94.3	-3.4					
1900.....	2.240		94.3	(1)					
1901.....	2.300		96.8	+2.7					
1902.....	2.300		96.8	(1)					
1903.....	2.350		98.9	+2.2					
1904.....	2.350		98.9	(1)					
1905.....	2.375	\$2.570	100.0	+1.1					
1906.....		2.775	108.0	+8.0					
1907.....		2.800	109.0	+ .9					
1908.....		2.800	109.0	(1)					
1909.....		2.950	114.8	+5.4					
1910.....		3.017	117.4	+2.3					
1911.....		3.000	116.7	- .6					
1912.....		3.058	119.0	+1.9					
1913.....		3.113	121.1	+1.8	\$1.9550	(2)	\$2.6321	(2)	
1914.....		3.175	123.5	+2.0	2.1208	(2)	+8.5	2.7729	(2)
<b>1914.</b>									
January.....		3.150	122.6		2.0200	(2)		2.6750	(2)
February.....		3.150	122.6	(1)	2.0400	(2)	+1.0	2.6750	(2)
March.....		3.150	122.6	(1)	2.0500	(2)	+ .5	2.7000	(2)
April.....		3.150	122.6	(1)	2.0700	(2)	+1.0	2.7250	(2)
May.....		3.150	122.6	(1)	2.0800	(2)	+ .5	2.7250	(1)
June.....		3.150	122.6	(1)	2.0900	(2)	+ .5	2.7500	(2)
July.....		3.150	122.6	(1)	2.1000	(2)	+ .5	2.7750	(2)
August.....		3.150	122.6	(1)	2.1500	(2)	+2.4	2.8000	(2)
September.....		3.200	124.5	+1.5	2.1750	(2)	+1.2	2.8250	(2)
October.....		3.200	124.5	(1)	2.2000	(2)	+1.1	2.8500	(2)
November.....		3.250	126.4	+1.5	2.2250	(2)	+1.1	2.8750	(2)
December.....		3.250	126.4	(1)	2.2500	(2)	+1.4	2.9000	(2)

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Boots and shoes.								
	Men's.			Misses'.			Women's.		
	Vici kid: Goodyear welt.			Vici patent: button.			Gun metal: Goodyear welt, button.		
	Average price per pair.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pair.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pair.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$2.3000</b>	<b>100.0</b>							
1890.....	2.5000	108.7							
1891.....	2.5000	108.7	(1)						
1892.....	2.5000	108.7	(1)						
1893.....	2.5000	108.7	(1)						
1894.....	2.5000	108.7	(1)						
1895.....	2.2500	97.8	-10.0						
1896.....	2.2500	97.8	(1)						
1897.....	2.0000	87.0	-11.1						
1898.....	2.0000	87.0	(1)						
1899.....	2.0000	87.0	(1)						
1900.....	2.0000	87.0	(1)						
1901.....	2.0000	87.0	(1)						
1902.....	2.0000	87.0	(1)						
1903.....	2.0000	87.0	(1)						
1904.....	2.0083	87.3	+ .4						
1905.....	2.1958	95.5	+ 9.3						
1906.....	2.3792	103.4	+ 8.4						
1907.....	2.5000	108.7	+ 5.1						
1908.....	2.5000	108.7	(1)						
1909.....	2.6000	113.0	+ 4.0						
1910.....	2.6000	113.0	(1)						
1911.....	2.6167	113.8	+ .6						
1912.....	2.7333	118.8	+ 4.5						
1913.....	2.8667	124.6	+ 4.9	\$1.0185	(2)		\$2.1750	(1)	
1914.....	2.9833	129.7	+ 4.1	1.0185	(2)	(1)	2.2746	(2)	+4.6
<b>1914.</b>									
January.....	2.9000	126.1		1.0185	(2)		2.2100	(2)	
February.....	2.9000	126.1	(1)	1.0185	(2)	(1)	2.2200	(2)	+ .5
March.....	2.9000	126.1	(1)	1.0185	(2)	(1)	2.2300	(2)	+ .5
April.....	2.9000	126.1	(1)	1.0185	(2)	(1)	2.2400	(2)	+ .4
May.....	2.9000	126.1	(1)	1.0185	(2)	(1)	2.2500	(2)	+ .4
June.....	3.0000	130.3	+ 3.3	1.0185	(2)	(1)	2.2500	(2)	(1)
July.....	3.0000	130.3	(1)	1.0185	(2)	(1)	2.2600	(2)	+ .4
August.....	3.0000	130.3	(1)	1.0185	(2)	(1)	2.2750	(2)	+ .7
September.....	3.0000	130.3	(1)	1.0185	(2)	(1)	2.3100	(2)	+1.5
October.....	3.0000	130.3	(1)	1.0185	(2)	(1)	2.3500	(2)	+1.7
November.....	3.1500	136.9	+ 5.1	1.0185	(1)	(1)	2.3500	(2)	(1)
December.....	3.1500	136.9	(1)	1.0185	(1)	(1)	2.3500	(2)	(1)

¹ Price unchanged.

² No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Boots and shoes.								
	Women's.					Youths'.			
	Patent leather: pump, McKay sewed.			Solid grain, average price per pair.	Gun metal, McKay sewed, button, average price per pair.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Box calf blucher.	
Average price per pair.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pair.					Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899..				\$0.8175		100.0			
1890.....				.8500		104.0			
1891.....				.8000		97.9	- 5.9		
1892.....				.7750		94.8	- 3.1		
1893.....				.7500		91.7	- 3.2		
1894.....				.7500		91.7	(1)		
1895.....				.8500		104.0	+13.3		
1896.....				.8500		104.0	(1)		
1897.....				.8500		104.0	(1)		
1898.....				.8500		104.0	(1)		
1899.....				.8500		104.0	(1)		
1900.....				.9042		110.6	+ 6.4		
1901.....				.8542		104.5	- 5.5		
1902.....				.8925		108.5	+ 1.0		
1903.....				.8575		108.6	+ 2.9		
1904.....				.9183		112.3	+ 3.5		
1905.....				.9771		119.5	+ 6.4		
1906.....				1.0313		126.2	+ 5.5		
1907.....				1.0063		123.1	- 2.4		
1908.....				.9688		118.5	- 3.7		
1909.....				1.0396		127.2	+ 7.3		
1910.....				1.0229		125.1	- 1.6		
1911.....				1.0167		124.4	- .6		
1912.....				1.0896		133.3	+ 7.2		
1913.....	\$1.3750	(2)		1.1500	\$1.6588	140.7	+ 5.5	\$1.261	(2)
1914.....	1.4583	(2)	+6.1		1.7413	147.7	+ 5.0	1.261	(2) (1)
<b>1914.</b>									
January.....	1.4100	(2)			1.6900	143.4	.....	1.261	(2)
February.....	1.4200	(2)	+ .7		1.7000	144.2	+ .6	1.261	(2)
March.....	1.4300	(2)	+ .7		1.7000	144.2	(1)	1.261	(2)
April.....	1.4400	(2)	+ .7		1.7100	145.1	+ .6	1.261	(2)
May.....	1.4400	(2)	(1)		1.7100	145.1	(1)	1.261	(2)
June.....	1.4500	(2)	+ .7		1.7250	146.3	+ .8	1.261	(2)
July.....	1.4600	(2)	+ .7		1.7250	146.3	(1)	1.261	(2)
August.....	1.4700	(2)	+ .7		1.7500	148.4	+ 1.4	1.261	(2)
September.....	1.4800	(2)	+ .7		1.7500	148.4	(1)	1.261	(2)
October.....	1.5000	(2)	+ 1.4		1.7750	150.5	+ 1.4	1.261	(2)
November.....	1.5000	(2)	(1)		1.8100	153.5	+ 2.0	1.261	(2)
December.....	1.5000	(2)	(1)		1.8500	156.9	+ 2.2	1.261	(2)

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.									
	Broadcloths: first quality, black, 54-inch, XXX wool.			Calico.			Carpets: Brussels, 5-frame, Bigelow.			
	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Cochecho prints, average price per yard.	American standard prints, average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899..</b>	<b>\$1.732</b>	<b>100.0</b>	.....	<b>\$0.6553</b>	.....	<b>100.0</b>	.....	<b>\$1.0008</b>	<b>100.0</b>	.....
1890.....	1.970	113.7	.....	.0550	.....	117.5	.....	1.0320	103.1	.....
1891.....	1.970	113.7	(1)	.0575	.....	104.0	-11.5	1.1286	112.7	+9.3
1892.....	1.970	113.7	(1)	.0550	.....	117.5	+13.0	1.0320	103.1	-8.5
1893.....	1.970	113.7	(1)	.0225	.....	113.0	-3.8	.9840	98.3	-4.7
1894.....	1.580	91.2	-19.8	.0550	.....	99.5	-12.0	.9360	93.5	-4.9
1895.....	1.380	79.7	-12.7	.0525	.....	94.9	-4.5	.9360	93.5	(1)
1896.....	1.380	79.7	(1)	.0525	.....	94.9	(1)	.9360	93.5	(1)
1897.....	1.700	98.2	+23.2	.0500	.....	90.4	-4.8	.9700	95.9	+2.6
1898.....	1.700	98.2	(1)	.0450	.....	81.4	-10.0	1.0320	103.1	+7.5
1899.....	1.700	98.2	(1)	.0483	.....	87.3	+7.3	1.0320	103.1	(1)
1900.....	1.870	108.0	+10.0	.0525	.....	94.9	+8.7	1.0320	103.1	(1)
1901.....	1.910	110.3	+2.1	.0500	.....	94.9	-4.8	1.0320	103.1	(1)
1902.....	1.910	110.3	(1)	.0500	.....	90.4	(1)	1.0300	103.5	+ .4
1903.....	1.910	110.3	(1)	.0301	.....	91.1	+ .8	1.0880	108.7	+5.0
1904.....	1.914	110.5	+ .2	.0329	.....	95.7	+5.0	1.1040	110.3	+1.5
1905.....	1.995	115.2	+4.2	.0317	.....	93.5	-2.3	1.1520	115.1	+4.3
1906.....	2.020	116.6	+1.3	.0550	\$0.0495	99.5	+6.4	1.1800	117.9	+2.4
1907.....	2.020	116.6	(1)	.....	0.02	121.0	+21.6	1.2800	124.7	+5.8
1908.....	2.003	115.6	- .8	.....	.0519	104.3	-13.8	1.2000	119.9	-3.8
1909.....	2.020	116.6	+ .8	.....	.0483	97.1	-6.9	1.1920	119.1	- .7
1910.....	2.040	117.8	+1.0	.....	.0531	103.8	+9.9	1.2000	119.9	+ .7
1911.....	2.020	116.6	-1.0	.....	.0499	100.4	-6.0	1.2000	119.9	(1)
1912.....	2.078	120.0	+2.9	.....	.0499	100.4	(1)	1.2000	123.9	+3.3
1913.....	2.020	116.6	-2.8	.....	.0511	102.8	+2.4	1.2920	129.1	+4.2
1914.....	2.020	116.6	(1)	.....	.0493	99.2	-3.5	1.2380	126.6	-1.9
<b>1914.</b>										
January.....	2.020	116.6	.....	.....	.0499	100.4	.....	1.2720	127.2	.....
February.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
March.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
April.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
May.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
June.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
July.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
August.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
September.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
October.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2720	127.2	(1)
November.....	2.020	116.6	(1)	.....	.0499	100.4	(1)	1.2480	124.7	-2.0
December.....	2.020	116.6	(1)	.....	.0428	86.1	-14.2	1.2180	124.7	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.											
	Carpets.						Cotton flannels: 2½ yards to the pound.					
	Ingrain, 2-ply, Lowell, average price per yard.	Axminster, Lowell, average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Wilton: 5-frame, Bigelow.		Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
					Average price per yard.	Relative price.						
<b>Average, 1890-1900.</b>	<b>\$. 4752</b>		<b>100.0</b>		<b>\$1. 8432</b>	<b>100.0</b>			<b>\$. 0706</b>	<b>100.0</b>		
1890.....	.5160		108.6	.....	1.9200	104.2	.....	.0875	123.9	.....	.....	
1891.....	.5520		116.2	+ 0.7	2.0100	109.4	+ 5.0	.0875	123.9	(1)	(1)	
1892.....	.5040		103.1	- 8.7	1.9200	104.2	- 4.8	.0875	118.7	(1)	+ 4.2	
1893.....	.5280		111.1	+ 4.8	1.9200	104.2	(1)	.0725	102.7	(1)	-13.5	
1894.....	.4680		98.5	-11.4	1.9200	104.2	(1)	.0675	95.6	(1)	- 6.9	
1895.....	.4200		88.4	-10.3	1.6800	91.1	-12.5	.0350	92.1	(1)	- 3.7	
1896.....	.4080		85.9	- 2.9	1.6800	91.1	(1)	.0750	92.1	(1)	(1)	
1897.....	.4320		90.9	+ 5.9	1.7280	93.8	+ 2.9	.0575	81.4	(1)	-11.5	
1898.....	.4680		98.5	+ 8.3	1.8240	99.0	+ 5.6	.0575	81.4	(1)	(1)	
1899.....	.5500		98.0	- 2.6	1.8240	99.0	(1)	.0619	87.7	(1)	+ 7.7	
1900.....	.4920		103.5	+ 7.9	1.8720	101.6	+ 2.6	.0738	104.5	(1)	+19.2	
1901.....	.4800		101.0	- 2.4	1.8720	101.6	(1)	.0640	90.7	(1)	-13.3	
1902.....	.4840		101.9	+ .8	1.8810	102.2	+ .6	.0650	92.1	(1)	+ 1.6	
1903.....	.5136		108.1	+ 6.1	2.0080	108.9	+ 6.6	.0735	104.1	(1)	+13.1	
1904.....	.5184		109.1	+ .9	2.0400	110.7	+ 1.6	.0885	125.4	(1)	+20.4	
1905.....	.5520		116.2	+ 6.5	2.1360	115.9	+ 4.7	.0854	121.0	(1)	- 3.5	
1906.....	.5520		116.2	(1)	2.1920	118.9	+ 2.6	.0923	130.7	(1)	+ 8.1	
1907.....	.5760		121.2	+ 4.3	2.2800	123.7	+ 4.0	.0988	139.9	(1)	+ 7.0	
1908.....	.5540		116.6	- 3.8	2.2100	120.2	- 2.8	.0829	117.4	(1)	-16.1	
1909.....	.5280		111.1	- 4.7	2.2100	120.2	(1)	.0754	106.8	(1)	- 9.0	
1910.....	.5280		111.1	(1)	2.2320	121.1	+ .7	.0900	127.5	(1)	+19.4	
1911.....	.5280		111.1	(1)	2.2320	121.1	(1)	.1000	141.6	(1)	+11.1	
1912.....	.5800	\$1.0240	122.1	+ 9.8	2.3120	125.4	+ 3.6	.1001	142.2	(1)	+ 1.4	
1913.....	1.0760		128.3	+ 5.1	2.4080	130.6	+ 4.2	.1013	143.5	(1)	+ .9	
1914.....	1.0520		125.5	- 2.2	2.3320	128.4	- 3.2	.1017	144.1	(1)	+ .4	
<b>1914.</b>												
January.....	1.0560		125.9	.....	2.3280	126.3	.....	.1025	145.2	.....	.....	
February.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1025	145.2	(1)	(1)	
March.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1025	145.2	(1)	(1)	
April.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1025	145.2	(1)	(1)	
May.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1025	145.2	(1)	(1)	
June.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1025	145.2	(1)	(1)	
July.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1025	145.2	(1)	(1)	
August.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1025	145.2	(1)	(1)	
September.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1000	141.6	(1)	- 2.5	
October.....	1.0560		125.9	(1)	2.3280	126.3	(1)	.1000	141.6	(1)	(1)	
November.....	1.0320		123.0	- 2.3	2.3520	127.6	+ 1.0	.1000	141.6	(1)	(1)	
December.....	1.0320		123.0	(1)	2.3520	127.6	(1)	.1003	141.6	(1)	(1)	

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Cotton flannels: 3½ yards to the pound.			Cotton thread: 6-cord, 200-yard spools, J. & P. Coats, freight paid.			Cotton yarns: carded, white, mule-spun northern, cones, 10/1.		
	Average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per spool.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.0575</b>	<b>100.0</b>	.....	<b>\$.0310</b>	<b>100.0</b>	.....	<b>\$.1608</b>	<b>100.0</b>	.....
1890.....	.0688	119.7	.....	.0315	101.6	.....	<sup>1</sup> .1790	111.3	.....
1891.....	.0688	119.7	( <sup>2</sup> )	.0312	100.7	- 0.9	<sup>1</sup> .1794	111.6	+ 0.2
1892.....	.0450	113.0	- 5.5	.0312	100.7	( <sup>2</sup> )	<sup>1</sup> .1885	117.2	+ 5.1
1893.....	.0575	100.0	-11.5	.0312	100.7	( <sup>2</sup> )	.1808	112.4	- 4.1
1894.....	.0550	95.7	- 4.3	.0312	100.7	( <sup>2</sup> )	.1523	94.7	-15.8
1895.....	.0525	91.3	- 4.5	.0312	100.7	( <sup>2</sup> )	.1477	91.9	- 3.0
1896.....	.0550	95.7	+ 4.8	.0309	99.6	- 1.2	.1483	92.2	+ .4
1897.....	.0550	95.7	( <sup>2</sup> )	.0305	98.4	- 1.2	.1452	90.3	- 2.1
1898.....	.0463	80.5	-15.8	.0305	98.4	( <sup>2</sup> )	.1456	90.5	+ .3
1899.....	.0508	88.3	+ 9.7	.0305	98.4	( <sup>2</sup> )	.1403	87.6	- 3.3
1900.....	.0567	98.6	+11.6	.0372	120.1	+22.1	.1850	115.0	+31.3
1901.....	.0575	100.0	+ 1.4	.0372	120.1	( <sup>2</sup> )	.1585	98.6	-14.3
1902.....	.0575	100.0	( <sup>2</sup> )	.0372	120.1	( <sup>2</sup> )	.1538	95.6	- 3.0
1903.....	.0329	109.4	+ 9.4	.0372	120.1	( <sup>2</sup> )	.1809	116.2	+21.5
1904.....	.0723	125.7	+14.9	.0372	120.1	( <sup>2</sup> )	.1981	123.2	+ 6.0
1905.....	.0681	118.4	- 5.8	.0372	120.1	( <sup>2</sup> )	.1733	107.8	-12.5
1906.....	.0723	125.7	+ 6.2	.0372	120.1	( <sup>2</sup> )	.2004	124.6	+15.6
1907.....	.0800	139.1	+10.7	.0418	134.8	+12.3	.2204	137.1	+10.0
1908.....	.0696	121.0	-13.0	.0408	131.7	- 2.3	.1777	110.5	-19.4
1909.....	.0633	110.1	- 9.1	.0392	126.4	- 4.0	.1967	122.3	+10.7
1910.....	.0750	130.4	+18.5	.0392	126.4	( <sup>2</sup> )	.2333	138.9	+18.6
1911.....	.0763	132.7	+ 1.7	.0392	126.4	( <sup>2</sup> )	.2104	130.8	- 9.8
1912.....	.0754	131.1	- 1.2	.0392	126.4	( <sup>2</sup> )	.2010	125.0	- 4.5
1913.....	.0792	137.7	+ 5.0	.0392	126.4	( <sup>2</sup> )	.2213	137.6	+10.1
1914.....	.0775	134.8	- 2.1	.0375	121.1	- 4.2	.1967	122.3	-11.1
<b>1914.</b>									
January.....	.0788	137.0	.....	.0392	126.4	.....	.2200	136.8	.....
February.....	.0788	137.0	( <sup>2</sup> )	.0392	126.4	( <sup>2</sup> )	.2150	133.7	- 2.3
March.....	.0788	137.0	( <sup>2</sup> )	.0392	126.4	( <sup>2</sup> )	.2150	133.7	( <sup>2</sup> )
April.....	.0788	137.0	( <sup>2</sup> )	.0392	126.4	( <sup>2</sup> )	.2200	136.8	+ 2.3
May.....	.0788	137.0	( <sup>2</sup> )	.0392	126.4	( <sup>2</sup> )	.2100	130.6	- 4.5
June.....	.0788	137.0	( <sup>2</sup> )	.0392	126.4	( <sup>2</sup> )	.2100	130.6	( <sup>2</sup> )
July.....	.0788	137.0	( <sup>2</sup> )	.0359	115.8	- 8.4	.2150	133.7	- 2.4
August.....	.0788	137.0	( <sup>2</sup> )	.0359	115.8	( <sup>2</sup> )	.2000	124.4	- 7.0
September.....	.0750	130.4	- 4.8	.0359	115.8	( <sup>2</sup> )	.1700	105.7	-15.0
October.....	.0750	130.4	( <sup>2</sup> )	.0359	115.8	( <sup>2</sup> )	.1700	105.7	( <sup>2</sup> )
November.....	.0750	130.4	( <sup>2</sup> )	.0359	115.8	( <sup>2</sup> )	.1550	96.3	- 8.9
December.....	.0750	130.4	( <sup>2</sup> )	.0359	115.8	( <sup>2</sup> )	.1600	99.5	+ 3.3

<sup>1</sup> Records destroyed.<sup>2</sup> Price unchanged.

Price estimated by person who furnished data for later years.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Cotton yarns: carded, white, mule-spun, northern, cones, 22/1.			Denims: Amoskeag.			Drillings: brown, Peppercell.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 1969</b>	<b>100.0</b>	.....	<b>\$. 1044</b>	<b>100.0</b>	.....	<b>\$. 0572</b>	<b>100.0</b>	.....
1890.....	1.2206	112.1	.....	.1175	112.5	.....	.0683	119.4	.....
1891.....	1.2244	114.0	+ 1.6	.1144	109.6	- 2.6	.0652	114.0	- 4.5
1892.....	1.2300	116.8	+ 2.5	.1144	109.6	( <sup>2</sup> )	.0582	101.7	-10.7
1893.....	.108.6	108.6	- 7.0	.1175	112.5	+ 2.7	.0590	103.1	+ 1.4
1894.....	.1796	91.2	-16.0	.1100	105.4	- 6.4	.0559	97.7	- 5.3
1895.....	.1815	92.2	+ 1.1	.0988	94.6	-10.2	.0529	92.5	- 5.4
1896.....	.1844	93.7	+ 1.6	.0988	94.6	( <sup>2</sup> )	.0573	100.2	+ 8.3
1897.....	.1788	90.8	- 3.0	.0931	89.2	- 5.8	.0525	91.8	- 8.4
1898.....	.1792	91.0	+ .2	.0897	85.9	- 3.7	.0513	89.7	- 2.3
1899.....	.1760	89.4	- 1.8	.0896	85.8	- .1	.0510	89.2	- .6
1900.....	.2283	115.9	+29.7	.1073	102.8	+19.8	.0606	105.9	+18.8
1901.....	.1927	97.9	-15.6	.1046	100.2	- 2.5	.0585	102.3	+ 3.5
1902.....	.1819	92.4	- 5.6	.1050	100.6	+ .4	.0575	100.5	- 1.7
1903.....	.2156	109.5	+18.5	.1127	108.0	+ 7.3	.0619	108.2	+ 7.7
1904.....	.2279	115.7	+ 5.7	.1217	116.6	+ 8.0	.0727	127.1	+17.4
1905.....	.2038	103.5	-10.6	.1083	103.7	-11.0	.0721	126.0	- .8
1906.....	.2304	117.0	+13.1	.1233	118.1	+13.9	.0775	135.5	+ 7.5
1907.....	.2571	130.6	+11.6	.1381	132.3	+12.0	.0825	144.2	+ 6.5
1908.....	.2104	106.9	-18.2	.1160	111.1	-16.0	.0706	123.4	-14.4
1909.....	.2260	114.8	+ 7.4	.1252	119.9	+ 7.9	.0738	129.0	+ 4.5
1910.....	.2519	127.9	+11.5	.1450	138.9	+15.8	.0825	144.2	+11.8
1911.....	.2346	119.1	- 6.9	.1377	131.9	- 5.0	.0823	143.9	- .2
1912.....	.2283	115.9	- 2.7	.1356	129.9	- 1.5	.0802	140.2	- 2.6
1913.....	.2475	125.7	+ 8.4	.1417	135.7	+ 4.5	.0823	143.9	+ 2.6
1914.....	.2179	110.6	-12.0	.1400	134.1	- 1.2	.0789	138.0	- 4.1
<b>1914.</b>									
January.....	.2400	121.9	.....	.1400	134.1	.....	.0800	139.9	.....
February.....	.2400	121.9	( <sup>2</sup> )	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
March.....	.2400	121.9	( <sup>2</sup> )	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
April.....	.2400	121.9	( <sup>2</sup> )	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
May.....	.2300	116.8	- 4.2	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
June.....	.2200	111.7	- 4.4	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
July.....	.2300	116.8	+ 4.6	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
August.....	.2200	111.7	- 4.4	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
September.....	.2000	101.6	- 9.0	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
October.....	.2000	101.6	( <sup>2</sup> )	.1400	134.1	( <sup>2</sup> )	.0800	139.9	( <sup>2</sup> )
November.....	.1750	88.9	-12.5	.1400	134.1	( <sup>2</sup> )	.0775	135.6	- 3.1
December.....	.1800	91.4	+ 2.8	.1400	134.1	( <sup>2</sup> )	.0738	120.2	-11.4

<sup>1</sup> Records destroyed. Price estimated by person who furnished data for later years.  
<sup>2</sup> Price unchanged.

TABLE III.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.									
	Drillings: 30-inch.				Flannels: all wool, white, 4-4, Ballard Vale No. 3.			Ginghams: Amoskeag.		
	Stark A., average price per yard.	Massachusetts D standard, average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1914	\$0.0521		100.0		\$0.3768	100.0		\$0.0533	100.0	
1890	.0340		122.8		.4400	116.8		.0625	117.3	
1891	.0400		115.2	- 6.3	.4400	116.8	(1)	.0650	122.0	+ 4.0
1892	.0535		102.7	-10.8	.4377	115.9	- 0.8	.0750	122.0	(1)
1893	.0573		108.1	+ 5.2	.4125	109.5	- 5.5	.0731	118.4	- 2.9
1894	.0502		96.1	-10.8	.3546	94.1	-14.0	.0485	91.0	-23.1
1895	.0489		93.9	- 2.6	.3080	81.7	-13.1	.0466	87.4	- 3.9
1896	.0522		100.2	+ 6.7	.3217	85.4	+ 4.4	.0472	88.6	+ 1.3
1897	.0473		88.9	-11.3	.3113	82.6	- 3.2	.0438	82.2	- 7.2
1898	.0437		83.9	- 5.6	.3785	97.8	+18.4	.0431	80.9	- 1.6
1899	.0457		87.7	+ 4.6	.3750	99.5	+ 1.8	.0477	89.5	+10.7
1900	.0542		104.0	+18.6	.4095	108.7	+ 9.2	.0515	96.6	+ 8.0
1901	.0532		102.1	- 1.8	.3500	100.8	- 7.2	.0490	91.9	- 4.9
1902	.0539		103.5	+ 1.3	.3963	105.8	+ 4.9	.0523	98.1	+ 6.7
1903	.0581		111.5	+ 7.8	.4305	114.3	+ 8.0	.0550	103.2	+ 5.2
1904	.0358		123.3	+13.3	.4433	117.6	+ 2.9	.0548	102.8	- 4
1905	.0733		121.5	- 3.8	.4461	118.4	+ .6	.0515	96.6	- 6.0
1906	.0740		142.0	+16.9	.4613	122.4	+ 3.4	.0565	106.0	+ 9.7
1907	.0782		150.1	+ 5.7	.4638	123.1	+ .5	.0558	123.5	+16.5
1908	.0718		137.8	- 8.2	.4611	122.4	- .6	.0548	102.8	-16.7
1909	.0786		150.9	+ 9.5	.4594	121.9	- .4	.0588	110.3	+ 7.3
1910	.0857	\$0.0816	164.5	+ 9.0	.4655	123.5	+ 1.3	.0700	131.3	+19.0
1911		.0810	133.3	- 7	.4300	114.1	- 7.6	.0681	127.8	- 2.7
1912		.0790	159.3	- 2.5	.4519	119.9	+ 5.1	.0625	117.3	- 8.2
1913		.0827	166.8	+ 4.7	.4635	123.0	+ 2.6	.0650	122.0	+ 4.0
1914		.0766	154.5	- 7.4	.4547	120.7	- 1.9	.0625	117.4	- 3.8
<b>1914.</b>										
January	.0825		166.5		.4473	118.7		.0625	117.4	
February	.0825		166.5	(1)	.4473	118.7	(1)	.0625	117.4	(1)
March	.0813		164.0	- 1.5	.4473	118.7	(1)	.0625	117.4	(1)
April	.0800		161.3	- 1.6	.4473	118.7	(1)	.0625	117.4	(1)
May	.0800		161.3	(1)	.4473	118.7	(1)	.0625	117.4	(1)
June	.0800		161.3	(1)	.4473	118.7	(1)	.0625	117.4	(1)
July	.0800		161.3	(1)	.4473	118.7	(1)	.0625	117.4	(1)
August	.0775		156.3	- 3.1	.4650	123.4	+ 4.0	.0625	117.4	(1)
September	.0750		151.3	- 3.2	.4650	123.4	(1)	.0625	117.4	(1)
October	.0700		141.1	- 6.7	.4650	123.4	(1)	.0625	117.4	(1)
November	.0650		131.1	- 7.1	.4650	123.4	(1)	.0725	117.4	(1)
December	.0650		131.1	(1)	.4650	123.4	(1)	.0725	117.4	(1)

(1) Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.										
	Ginghams: Lancaster.			Horse blankets: all wool, 6 pounds each.			Hosiery: men's cotton half hose, seamless, fast black, 20 to 22 ounce, 100 needles.				
	Average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Two-thread, average price per dozen pairs, September price.	Single-thread, average price per dozen pairs, September price.	Single-thread, carded yarn, average price per dozen pairs.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b> .....	<b>\$0.573</b>	<b>100.0</b>	.....	<b>\$0.5730</b>	<b>100.0</b>	.....	<b>\$0.9555</b>	.....	<b>100.0</b>	.....	.....
1890.....	.0792	120.8	.....	.6250	109.1	.....	1.2740	.....	133.3	.....	.....
1891.....	.0700	122.2	+ 1.2	.6000	104.7	- 4.0	1.1770	.....	123.1	- 7.7	.....
1892.....	.0700	122.2	(1)	.6250	109.1	+ 4.2	1.0780	.....	112.8	- 8.3	.....
1893.....	.0738	111.3	- 8.9	.6000	104.7	- 4.0	1.0535	.....	110.3	- 2.3	.....
1894.....	.0504	88.0	-21.0	.5500	93.0	- 8.3	.9800	.....	102.6	- 7.0	.....
1895.....	.0491	86.6	- 1.6	.5300	92.5	- 3.6	.9075	.....	94.9	- 7.5	.....
1896.....	.0500	87.3	+ 8	.5200	90.8	- 1.9	.8330	.....	87.2	- 8.1	.....
1897.....	.0491	86.2	- 1.2	.5700	99.5	+ 9.6	.7840	.....	82.1	- 5.9	.....
1898.....	.0488	85.2	- 1.2	.5700	99.5	(1)	.7350	.....	76.9	- 6.3	.....
1899.....	.0515	89.9	+ 5.5	.5400	94.2	- 5.3	.7350	.....	76.9	(1)	.....
1900.....	.0550	96.0	+ 6.8	.6800	118.7	+25.9	.7840	.....	82.1	+ 6.7	.....
1901.....	.0531	92.7	- 3.5	.6300	109.9	- 7.4	.6800	.....	71.8	-12.5	.....
1902.....	.0575	100.3	+ 8.3	.6300	109.9	(1)	.7350	.....	76.9	+ 7.1	.....
1903.....	.0575	100.3	(1)	.6750	117.8	+ 7.1	.7840	\$0.6370	82.1	+ 6.7	.....
1904.....	.0550	97.0	- 3.3	.7000	122.2	+ 3.7	.....	.6370	82.1	(1)	.....
1905.....	.0517	90.2	- 7.0	.7500	130.9	+ 7.1	.....	.6370	82.1	(1)	.....
1906.....	.0592	103.3	+14.5	.7750	135.3	+ 3.3	.....	.6615	85.3	+ 3.8	.....
1907.....	.0790	120.4	+16.6	.7500	130.9	- 3.2	.....	.7350	\$0.8000	94.8	+11.1
1908.....	.0573	100.0	-17.0	.7250	123.5	- 3.3	.....	.....	.7500	88.9	- 6.3
1909.....	.0596	104.0	+ 4.0	.7250	123.5	(1)	.....	.....	.8104	93.1	+ 8.1
1910.....	.0660	115.2	+10.7	.7750	135.3	+ 6.9	.....	.....	.8042	95.4	- .8
1911.....	.0346	112.7	- 2.1	.7500	130.9	- 3.2	.....	.....	.8000	94.9	- .5
1912.....	.0500	101.7	- 7.1	.7750	135.3	+ 3.3	.....	.....	.8292	98.4	+ 3.7
1913.....	.0318	107.9	+ 3.0	.7880	137.5	+ 1.7	.....	.....	.8579	101.8	+ 3.5
1914.....	.0597	104.2	- 3.4	.7167	125.1	- 9.0	.....	.....	.8467	100.5	- 1.3
<b>1914.</b>											
January.....	.0613	107.0	.....	.7000	122.1	.....	.....	.....	.8500	100.9	.....
February.....	.0613	107.0	(1)	.7000	122.1	(1)	.....	.....	.8500	100.9	(1)
March.....	.0600	104.8	- 2.1	.7000	122.1	(1)	.....	.....	.8500	100.9	(1)
April.....	.0700	104.8	(1)	.7000	122.1	(1)	.....	.....	.8500	100.9	(1)
May.....	.0500	104.8	(1)	.7000	122.1	(1)	.....	.....	.8500	100.9	(1)
June.....	.0600	104.8	(1)	.7000	122.1	(1)	.....	.....	.8500	100.9	(1)
July.....	.0600	104.8	(1)	.7000	122.1	(1)	.....	.....	.8500	100.9	(1)
August.....	.0588	102.6	- 2.1	.7000	122.1	(1)	.....	.....	.8500	100.9	(1)
September.....	.0588	102.6	(1)	.7500	130.9	+ 7.2	.....	.....	.8500	100.9	(1)
October.....	.0588	102.6	(1)	.7500	130.9	(1)	.....	.....	.8500	100.9	(1)
November.....	.0588	102.6	(1)	.7500	130.9	(1)	.....	.....	.8350	99.1	- 1.8
December.....	.0588	102.6	(1)	.7500	130.9	(1)	.....	.....	.8250	97.9	- 1.2

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.						
	Hosiery.						
	Women's cotton hose: full-fashioned, combed yarn.			Women's cotton hose: seamless, single thread, carded yarn.			
	Average price per dozen pairs.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	26 to 28 ounce, 160 to 176 needles, average price per dozen pairs, September price.	26-ounce, 176 needles, average price per dozen pairs.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899..	\$1.850	100.0	.....	\$0.9310	.....	100.0	.....
1890.....				1.2250		131.6	
1891.....				1.1270		121.1	- 8.0
1892.....				1.0780		115.8	- 4.3
1893.....	1.900	102.7		1.0535		113.2	- 2.3
1894.....	1.900	102.7	(?)	.9800		105.3	- 7.0
1895.....	1.875	101.4	- 1.3	.8575		92.1	-12.5
1896.....	1.875	101.4	(?)	.7840		84.2	- 8.6
1897.....	1.850	100.0	- 1.3	.7595		81.6	- 3.1
1898.....	1.800	97.3	- 2.7	.7105		76.3	- 6.5
1899.....	1.750	94.6	- 2.8	.7350		78.9	+ 3.4
1900.....	1.900	102.7	+ 8.6	.7595		81.6	+ 3.3
1901.....	2.000	108.1	+ 5.3	.6615		71.1	-12.9
1902.....	1.850	100.0	- 7.5	.7350		78.9	+11.1
1903.....	1.875	101.4	+ 1.4	.8085		86.8	+10.0
1904.....	1.800	97.3	- 4.0	.7595		81.6	- 6.1
1905.....	1.750	94.6	- 2.8	.7840		84.2	+ 3.2
1906.....	1.900	102.7	+ 8.6	.7595		81.6	- 3.1
1907.....	2.025	109.5	+ 6.6	.8330	\$0.3500	89.5	+ 9.7
1908.....	1.775	95.9	-12.3		.8000	84.2	- 5.9
1909.....	1.775	95.9	(?)		.8104	85.3	+ 1.3
1910.....	1.831	99.0	+ 3.2		.8125	85.5	+ .3
1911.....	1.844	99.7	+ .7		.8250	86.8	+ 1.5
1912.....	1.850	100.0	+ .3		.8542	89.9	+ 3.5
1913.....	1.850	100.0	(?)		.8583	90.3	+ .5
1914.....	1.846	99.8	- .2		.8458	88.9	- 1.6
<b>1914.</b>							
January.....	1.850	100.0			.8500	89.4	
February.....	1.850	100.0	(?)		.8500	89.4	(?)
March.....	1.850	100.0	(?)		.8500	89.4	(?)
April.....	1.850	100.0	(?)		.8500	89.4	(?)
May.....	1.850	100.0	(?)		.8500	89.4	(?)
June.....	1.850	100.0	(?)		.8500	89.4	(?)
July.....	1.850	100.0	(?)		.8500	89.4	(?)
August.....	1.850	100.0	(?)		.8500	89.4	(?)
September.....	1.850	100.0	(?)		.8500	89.4	(?)
October.....	1.850	100.0	(?)		.8500	89.4	(?)
November.....	1.850	100.0	(?)		.8250	86.8	- 2.9
December.....	1.800	97.3	- 2.7		.8250	86.8	(?)

<sup>1</sup> Average for 1893-1899.<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.							
	Leather.							
	Calf.				Harness: oak.			
	Wax calf, 30 to 40 pounds to the dozen, B grade, average price per sq. foot.	Chrome calf, average price per sq. foot.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Country middles, average price per pound.	No. 1, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$0.6545</b>		<b>100.0</b>		<b>\$0.2590</b>		<b>100.0</b>	
1890.....	.6000		91.7		.2571		99.3	
1891.....	.6469		98.8	+ 7.8	.2579		99.6	+ 0.3
1892.....	.6929		105.9	+ 7.1	.2367		91.4	- 8.2
1893.....	.6450		98.5	- 6.9	.2400		92.7	+ 1.4
1894.....	.6042		92.3	- 6.3	.2275		87.8	- 5.2
1895.....	.7333		112.0	+21.4	.2888		111.5	+26.9
1896.....	.6433		98.3	-12.3	.2554		98.6	-11.6
1897.....	.6156		94.1	- 4.3	.2433		93.9	- 4.7
1898.....	.6760		103.3	+ 9.8	.2825		109.1	+16.1
1899.....	.6875		105.0	+ 1.7	.3004		116.0	+ 6.3
1900.....	.6563		100.3	- 4.5	.3025		116.8	+ .7
1901.....	.6231		96.0	- 4.3	.2971	\$0.3325	114.7	- 1.8
1902.....	.6604		100.9	+ 5.1		.3325	114.7	(1)
1903.....	.6900		105.4	+ 4.5		.3313	114.3	- .4
1904.....	.6875		105.0	- .4		.3188	110.0	- 3.8
1905.....	.6969		106.5	+ 1.4		.3333	115.0	+ 4.5
1906.....	.7167		109.5	+ 2.8		.3713	128.1	+11.4
1907.....	.7667	\$0.2250	117.1	+ 7.0		.3738	129.0	+ .7
1908.....		.2183	113.6	- 3.0		.3508	121.1	- 6.2
1909.....		.2313	120.4	+ 6.0		.3808	131.5	+ 8.6
1910.....		.2275	118.4	- 1.6		.3792	130.9	- .4
1911.....		.2263	117.8	- .5		.3688	127.3	- 2.7
1912.....		.2467	128.4	+ 9.0		.3821	131.9	+ 3.6
1913.....		.2696	140.3	+ 9.3		.3938	135.9	+ 3.1
1914.....		.2800	145.8	+ 3.9		.3950	136.3	+ .3
<b>1914.</b>								
January.....		.2700	140.4			.3950	136.3	
February.....		.2650	137.9	- 1.8		.3950	136.3	(1)
March.....		.2975	154.8	+12.3		.3950	136.3	(1)
April.....		.2975	154.8	(1)		.3950	136.3	(1)
May.....		.2800	145.8	- 5.8		.3950	136.3	(1)
June.....		.2800	145.8	(1)		.3950	136.3	(1)
July.....		.2750	143.1	- 1.9		.3950	136.3	(1)
August.....		.2750	143.1	(1)		(2)		
September.....		(2)				(2)		
October.....		(2)				(2)		
November.....		(2)				(2)		
December.....		(2)				(2)		

<sup>1</sup> Price unchanged.

<sup>2</sup> No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.									
	Leather.						Linen shoe thread: 10s, Barbour.			
	Sole: hemlock.			Sole: oak.			Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.				
<b>Average, 1830-1839.</b>	<b>\$0. 1939</b>	<b>100.0</b>	.....	<b>\$0. 3363</b>	<b>100.0</b>	.....	<b>\$0. 8748</b>	<b>100.0</b>	.....	
1890.....	.1921	99.1	.....	.3771	112.1	.....	.8910	101.9	.....	
1891.....	.1858	95.8	- 3.3	.3679	109.4	- 2.4	.8910	101.9	( )	
1892.....	.1727	89.1	- 7.1	.3421	101.7	- 7.0	.8910	101.9	( )	
1893.....	.1796	92.6	+ 4.0	.3483	103.6	+ 1.8	.8993	102.8	+0.9	
1894.....	.1715	88.4	- 4.5	.3279	97.5	- 5.9	.9182	105.0	+2.1	
1895.....	.2073	106.9	+20.9	.3421	101.7	+ 4.3	.8514	97.3	-7.3	
1896.....	.1881	97.0	- 9.3	.2925	87.0	-14.5	.8514	97.3	( )	
1897.....	.2033	104.8	+ 8.1	.3079	91.6	+ 5.3	.8514	97.3	( )	
1898.....	.2129	109.8	+ 4.7	.3213	95.5	+ 4.4	.8514	97.3	( )	
1899.....	.2254	116.2	+ 5.9	.3358	99.9	+ 4.5	.8514	97.3	( )	
1900.....	.2490	128.4	+10.5	.3608	107.3	+ 7.4	.8877	101.5	+4.3	
1901.....	.2475	127.6	- 0	.3535	104.8	- 2.3	.8916	101.9	+ .4	
1902.....	.2307	122.1	- 4.4	.3800	113.0	+ 7.8	.8910	101.9	( )	
1903.....	.22.7	116.9	- 4.2	.3742	111.3	- 1.5	.84.0	96.7	-5.1	
1904.....	.2258	116.5	- .4	.3450	102.6	- 7.8	.8499	97.2	+ .5	
1905.....	.2290	118.1	+ 1.4	.3663	108.9	+ 6.2	.8499	97.2	( )	
1906.....	.2538	130.9	+10.8	.3796	112.9	+ 3.6	.8930	102.1	+5.1	
1907.....	.2644	136.4	+ 4.2	.3821	113.6	+ .7	.8930	102.1	( )	
1908.....	.2508	129.3	- 5.1	.3800	113.0	- .5	.8930	102.1	( )	
1909.....	.2550	131.5	+ 1.7	.4125	122.7	+ 8.6	.8930	102.1	( )	
1910.....	.2467	127.2	- 3.3	.4146	123.3	+ .5	.8930	102.1	( )	
1911.....	.2375	122.5	- 3.7	.3883	115.5	- 6.3	.8930	102.1	( )	
1912.....	.2579	133.0	+ 8.0	.4154	123.5	+ 7.0	.8930	102.1	( )	
1913.....	.2821	145.5	+ 9.4	.4488	133.5	+ 8.0	.8930	102.1	( )	
1914.....	.3019	155.7	+ 7.0	.4713	140.2	+ 5.0	.9071	103.7	+1.6	
<b>1914.</b>										
January.....	.3000	154.7	.....	.4600	136.8	.....	.8930	102.1	.....	
February.....	.3000	154.7	( )	.4600	136.8	( )	.8930	102.1	( )	
March.....	.3000	154.7	( )	.4750	141.2	+ 3.2	.8930	102.1	( )	
April.....	.3059	157.3	+ 1.7	.4750	141.2	( )	.8930	102.1	( )	
May.....	.3050	157.3	( )	.4750	141.2	( )	.8930	102.1	( )	
June.....	.3050	157.3	( )	.4750	141.2	( )	.8930	102.1	( )	
July.....	.3050	157.3	( )	.4750	141.2	( )	.8930	102.1	( )	
August.....	.2950	152.2	- 3.2	.4750	141.2	( )	.8930	102.1	( )	
September.....	( )	.....	.....	( )	.....	.....	.8930	102.1	( )	
October.....	( )	.....	.....	( )	.....	.....	.8930	102.1	( )	
November.....	( )	.....	.....	( )	.....	.....	.9776	111.8	.....	
December.....	( )	.....	.....	( )	.....	.....	.9776	111.8	+9.5	

1 Price unchanged.

2 No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.										
	Overcoatings.										
	Covert cloth.			Kersey, wool-dyed, 23-ounce, 56-inch.			Kersey, <sup>27</sup> to 28 ounce, average price per yard.	Soft faced, black, plain twill, 24- ounce, average price per yard.	Relative price.	Percent of in- crease (+) or decrease (-) com- pared with pre- ced- ing year or month.	
	Light- weight staple goods, average price per yard.	14- ounce, average price per yard.	Relative price.	Per cent of in- crease (+) or decrease (-) com- pared with pre- ced- ing year or month.	Average price per yard.	Relative price.					Per cent of in- crease (+) or decrease (-) com- pared with pre- ced- ing year or month.
<b>Average, 1890-1899</b>	<b>\$2.3286</b>		<b>100.0</b>		<b>\$1.8743</b>	<b>100.0</b>		<b>\$1.2472</b>		<b>100.0</b>	
1890.....	2.4616		105.7		2.0250	108.0					
1891.....	2.4616		105.7	( <sup>2</sup> )	2.0250	108.0	( <sup>2</sup> )				
1892.....	2.4616		105.7	( <sup>2</sup> )	2.0250	108.0	( <sup>2</sup> )				
1893.....	2.4616		105.7	( <sup>2</sup> )	2.0250	108.0	( <sup>2</sup> )				
1894.....	2.4254		104.2	- 1.5	1.8000	96.0	-11.1				
1895.....	2.3259		99.9	- 4.1	1.7100	91.2	- 5.0				
1896.....	2.0363		87.4	-12.5	1.7100	91.2	( <sup>2</sup> )				
1897.....	1.9458		83.6	- 4.4	1.7100	91.2	( <sup>2</sup> )	1.1833	94.9		
1898.....	2.2625		97.2	+16.3	1.0125	102.0	+11.8	1.3000	104.2	+ 9.9	
1899.....	2.4435		104.9	+ 8.0	1.8000	96.0	- 5.9	1.2583	100.9	- 3.2	
1900.....	2.3621		101.4	- 3.3	1.8000	96.0	( <sup>2</sup> )	1.5750	126.3	+25.2	
1901.....	2.2625		97.2	- 4.2	2.0250	108.0	+12.5	1.5000	130.3	- 4.8	
1902.....	2.2625		97.2	( <sup>2</sup> )	1.9125	102.0	- 5.6	1.5000	120.3	( <sup>2</sup> )	
1903.....	2.1899		94.0	- 3.2	2.0250	108.0	+ 5.9	1.5770	126.3	+ 5.0	
1904.....	2.1899		94.0	( <sup>2</sup> )	1.9125	102.0	- 5.6	1.6500	132.3	+ 4.8	
1905.....	2.2568		96.9	+ 3.1	2.0250	108.0	+ 5.9	1.8313	146.8	+11.0	
1906.....	2.2568		96.9	( <sup>2</sup> )	2.2500	120.0	+11.1	2.0417	163.7	+11.5	
1907.....	2.2568		96.9	( <sup>2</sup> )	2.2500	120.0	( <sup>2</sup> )	1.9708	158.0	- 3.5	
1908.....	2.2568	\$2.0250	96.9	( <sup>2</sup> )	2.2500	120.0	( <sup>2</sup> )	1.8500	148.3	- 6.1	
1909.....	2.0250	2.0250	96.9	( <sup>2</sup> )	2.2500	120.0	( <sup>2</sup> )	1.7875	143.3	- 3.4	
1910.....	1.9031		91.1	- 6.0	2.2500	120.0	( <sup>2</sup> )	1.9250	154.3	+ 7.7	
1911.....	1.8000		86.2	- 5.4	2.2050	117.6	- 2.0	1.7500	\$1.3950	140.3	- 9.1
1912.....	1.9125		91.6	+ 6.3	2.2050	117.6	( <sup>2</sup> )	1.3538	136.2	- 3.0	
1913.....	1.8000		86.2	- 5.9	2.2050	117.6	( <sup>2</sup> )	1.3725	138.1	+ 1.4	
1914.....	1.8188		87.1	+ 1.0	2.1375	114.0	- 3.1	1.2938	130.1	- 5.8	
<b>1914.</b>											
January.....	1.8000		86.2		2.0250	108.0		1.2600	126.8		
February.....	1.8000		86.2	( <sup>2</sup> )	2.0250	108.0	( <sup>2</sup> )	1.2600	126.8	( <sup>2</sup> )	
March.....	1.8000		86.2	( <sup>2</sup> )	2.0250	108.0	( <sup>2</sup> )	1.2800	126.8	( <sup>2</sup> )	
April.....	1.8000		86.2	( <sup>2</sup> )	2.0250	108.0	( <sup>2</sup> )	1.3050	131.3	+ 3.5	
May.....	1.8000		86.2	( <sup>2</sup> )	2.1375	114.0	+ 5.6	1.3050	131.3	( <sup>2</sup> )	
June.....	1.8000		86.2	( <sup>2</sup> )	2.1375	114.0	( <sup>2</sup> )	1.3050	131.3	( <sup>2</sup> )	
July.....	1.8000		86.2	( <sup>2</sup> )	2.1375	114.0	( <sup>2</sup> )	1.3050	131.3	( <sup>2</sup> )	
August.....	1.8000		86.2	( <sup>2</sup> )	2.1375	114.0	( <sup>2</sup> )	1.3050	131.3	( <sup>2</sup> )	
September.....	1.8000		86.2	( <sup>2</sup> )	2.2500	120.0	+ 5.3	1.3050	131.3	( <sup>2</sup> )	
October.....	1.8000		86.2	( <sup>2</sup> )	2.2500	120.0	( <sup>2</sup> )	1.3050	131.3	( <sup>2</sup> )	
November.....	1.9125		91.6	+ 6.3	2.2500	120.0	( <sup>2</sup> )	1.3050	131.3	( <sup>2</sup> )	
December.....	1.9125		91.6	( <sup>2</sup> )	2.2500	120.0	( <sup>2</sup> )	1.3050	131.3	( <sup>2</sup> )	

<sup>1</sup> Average price for 1897-1899.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.									
	Percale: Scout, 36-inch.			Print cloths.			Sheetings: bleached, 10-4, Pepperell.			
	Average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	28-inch, average price per yard.	27-inch, average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899.				\$0.0284		100.0		\$0.1884	100.0	
1890.				.0334		117.7		.2190	116.2	
1891.				.0294		103.5	-12.0	.2008	106.6	-8.3
1892.				.0339		119.3	+15.2	.1900	100.8	-5.4
1893.				.0325		114.6	-4.0	.1946	103.3	+2.4
1894.				.0275		96.8	-15.5	.1742	92.5	-10.5
1895.				.0286		100.9	+4.2	.1785	94.7	+2.5
1896.				.0258		90.9	-9.9	.1792	95.1	+4
1897.				.0249		87.6	-3.7	.1738	92.3	-3.0
1898.				.0206		72.6	-17.1	.1721	91.3	-1.0
1899.				.0273		96.3	+32.7	.2021	107.3	+17.4
1900.				.0308		108.6	+12.8	.2292	121.7	+13.4
1901.				.0282		99.3	-8.6	.2117	112.4	-7.6
1902.				.0309		108.9	+9.6	.2100	111.5	-8
1903.				.0322		113.3	+4.1	.2275	120.8	+8.3
1904.				.0333		117.3	+3.5	.2425	128.7	+6.6
1905.				.0312		110.0	-6.2	.2267	120.3	-6.5
1906.				.0362		127.7	+16.1	.2475	131.4	+9.2
1907.				.0475		167.4	+31.1	.2883	153.0	+16.5
1908.				.0335		118.0	-29.5	.2442	129.6	-15.3
1909.				.0359		126.5	+7.2	.2517	133.6	+3.1
1910.				.0383		134.8	+6.6	.2675	142.0	+6.3
1911.				.0349		122.8	-8.9	.2450	130.0	-8.4
1912.				.0381		134.3	+9.3	.2283	121.2	-6.8
1913.	\$0.0675	(1)		.0377	\$0.0345	132.9	-1.1	.2392	127.0	+4.8
1914.	.0675	(1)	(2)		.0304	117.1	-11.9	.2533	134.5	+5.9
1914.										
January.	.0675	(1)			.0331	127.5		.2600	138.0	
February.	.0675	(1)	(2)		.0330	127.2	-.2	.2600	138.0	(2)
March.	.0675	(1)	(2)		.0324	124.8	-1.9	.2600	138.0	(2)
April.	.0675	(1)	(2)		.0328	126.4	+1.3	.2600	138.0	(2)
May.	.0675	(1)	(2)		.0324	124.8	-1.3	.2600	138.0	(2)
June.	.0675	(1)	(2)		.0331	127.5	+2.2	.2600	138.0	(2)
July.	.0675	(1)	(2)		.0328	126.4	-.9	.2600	138.0	(2)
August.	.0675	(1)	(2)		.0317	122.1	-3.4	.2600	138.0	(2)
September.	.0675	(1)	(2)		.0288	111.0	-9.1	.2600	138.0	(2)
October.	.0675	(1)	(2)		.0253	97.4	-12.3	.2400	127.4	-7.7
November.	.0675	(1)	(2)		.0253	97.4	(2)	.2400	127.4	(2)
December.	.0675	(1)	(2)		.0244	94.0	-3.5	.2200	116.8	-8.3

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Sheetings.								
	Bleached: 10-4, Wamsutta S. T.			Brown: 4-4, Indian Head.			Brown: 4-4, Pepperell R.		
	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$. 2949</b>	<b>100.0</b>	.....	<b>\$. 0626</b>	<b>100.0</b>	.....	<b>\$. 0551</b>	<b>100.0</b>	.....
1890	.3126	106.0	.....	.0725	115.8	.....	.0640	116.2	.....
1891	.3162	107.2	+ 1.1	.0727	116.1	+ 0.3	.0597	108.3	+ 5.5
1892	.2944	99.8	- 6.9	.0648	103.5	-10.9	.0569	103.8	- 4.7
1893	.3056	103.6	+ 3.8	.0679	108.5	+ 4.8	.0583	105.8	+ 2.5
1894	.2750	93.5	- 9.8	.0598	95.5	-11.9	.0531	96.4	- 8.9
1895	.2719	92.2	- 1.3	.0585	93.5	- 2.2	.0529	96.0	- .4
1896	.2925	99.2	+ 7.6	.0622	99.4	+ 6.3	.0558	101.3	+ 5.5
1897	.2925	99.2	(1)	.0588	93.9	- 5.5	.0525	95.3	- 5.9
1898	.2925	99.2	(1)	.0540	86.3	- 8.2	.0475	86.2	- 9.5
1899	.2951	100.1	+ .9	.0544	86.9	+ .7	.0504	91.5	+ 6.1
1900	.3075	104.3	+ 4.2	.0623	99.5	+14.5	.0592	107.4	+17.5
1901	.2925	99.2	- 4.9	.0631	100.8	+ 1.3	.0592	107.4	(1)
1902	.2925	99.2	(1)	.0625	99.8	- 1.0	.0569	103.3	- 3.9
1903	.3038	103.0	+ 3.9	.0681	108.8	+ 9.0	.0599	108.7	+ 5.3
1904	.2775	94.1	- 8.7	.0802	128.1	+17.8	.0669	121.4	+11.7
1905	.2700	91.6	- 2.7	.0758	121.1	- 5.5	.0644	116.9	- 3.7
1906	.2733	92.7	+ 1.2	.0802	128.1	+ 5.8	.0685	124.3	+ 6.4
1907	.3050	103.4	+11.6	.0835	133.4	+ 4.1	.0746	135.4	+ 8.9
1908	.2794	94.7	- 8.4	.0779	124.4	- 6.7	.0683	124.0	- 8.4
1909	.2867	97.2	+ 2.6	.0752	120.1	- 3.5	.0688	124.9	+ .7
1910	.3400	115.3	+18.6	.0835	133.4	+11.0	.0731	132.7	+ 6.3
1911	.3064	103.9	- 9.9	.0879	140.4	+ 5.3	.0683	124.0	- 6.6
1912	.2783	94.4	- 9.2	.0806	128.8	- 8.3	.0690	125.2	+ 1.0
1913	.3257	110.4	+17.0	.0842	134.5	+ 4.5	.0733	133.0	+ 6.2
1914	.3444	116.7	+ 5.7	.0798	127.5	- 5.2	.0685	124.4	- 6.5
<b>1914.</b>									
January	.3444	116.7	.....	.0850	135.8	.....	.0750	136.1	.....
February	.3444	116.7	(1)	.0825	131.8	- 2.9	.0725	131.5	- 3.4
March	.3444	116.7	(1)	.0825	131.8	(1)	.0725	131.5	(1)
April	.3444	116.7	(1)	.0825	131.8	(1)	.0725	131.5	(1)
May	.3444	116.7	(1)	.0825	131.8	(1)	.0725	131.5	(1)
June	.3444	116.7	(1)	.0825	131.8	(1)	.0700	127.0	- 3.4
July	.3444	116.7	(1)	.0825	131.8	(1)	.0700	127.0	(1)
August	.3444	116.7	(1)	.0825	131.8	(1)	.0700	127.0	(1)
September	.3444	116.7	(1)	.0825	131.8	(1)	.0700	127.0	(1)
October	.3444	116.7	(1)	.0738	117.8	-10.6	.0650	118.0	- 7.1
November	.3444	116.7	(1)	.0738	117.8	(1)	.0575	104.3	-11.6
December	.3444	116.7	(1)	.0650	103.8	-11.9	.0550	99.8	- 4.3

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Sheetings: brown.					Shirtings: bleached, 4-4, Fruit of the Loom.			
	4-4, Stark A, average price per yard.	4-4, Massa- chusetts Mills, Flying Horse brand, average price per yard.	Law- rence L. L., average price per yard.	4-4, Ware Shoals L. L., average price per yard.	Relative price.	Percent of in- crease (+) or decrease (-) com- pared with pre- ceding year or month.	Average price per yard.	Relative price.	Percent of in- crease (+) or decrease (-) com- pared with pre- ceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.0525</b>				<b>100.0</b>		<b>\$.0723</b>	<b>100.0</b>	
1890.....	.0660				125.7		.0845	116.1	
1891.....	.0594				113.1	-10.0	.0799	109.8	-5.4
1892.....	.0515				103.8	-8.2	.0808	111.0	+1.1
1893.....	.0574				109.3	+5.3	.0832	114.3	+3.0
1894.....	.0521				99.2	-9.2	.0727	99.9	-12.6
1895.....	.0513				97.7	-1.5	.0700	96.2	-3.7
1896.....	.0511				97.3	-.4	.0656	95.6	-.6
1897.....	.0452				86.1	-11.5	.0611	88.0	-7.9
1898.....	.0124				80.8	-6.2	.0584	80.2	-8.9
1899.....	.0451				85.9	+6.4	.0644	88.5	+10.3
1900.....	.0508				96.8	+12.6	.0753	103.4	+16.0
1901.....	.0494				94.1	-2.8	.0750	103.0	-.4
1902.....	.0566	\$.0575			92.6	-1.6	.0756	103.8	+.8
1903.....	.0623	.0623			101.9	+10.1	.0767	105.4	+1.5
1904.....	.0715	.0715			117.0	+14.8	.0902	110.2	+4.6
1905.....	.0725	.0725			118.6	+1.4	.0748	102.7	-6.7
1906.....	.0767	.0767			125.5	+5.8	.0817	112.2	+9.2
1907.....	.0777	.0777	\$.0647		127.1	+1.3	.1117	153.4	+36.7
1908.....			.0519		102.0	-19.8	.0913	125.4	-18.3
1909.....			.0561		110.3	+8.1	.0908	124.7	-.5
1910.....			.0610	\$.0647	119.9	+8.7	.0917	126.0	+1.0
1911.....				.0575	113.0	-11.1	.0865	118.8	-5.7
1912.....				.0605	118.9	+5.2	.0829	113.9	-4.2
1913.....				.0614	120.7	+1.5	.0870	119.5	+4.9
1914.....				.0560	110.1	-8.8	.0925	127.0	+6.3
<b>1914.</b>									
January.....				.0625	122.9		.0925	127.0	
February.....				.0613	120.5	-2.0	.0925	127.0	(1)
March.....				.0600	117.9	-2.2	.0925	127.0	(1)
April.....				.0588	115.6	-2.0	.0925	127.0	(1)
May.....				.0588	115.6	(1)	.0925	127.0	(1)
June.....				.0588	115.6	(1)	.0925	127.0	(1)
July.....				.0588	115.6	(1)	.0925	127.0	(1)
August.....				.0575	113.0	-2.2	.0925	127.0	(1)
September.....				.0550	108.1	-4.3	.0925	127.0	(1)
October.....				.0500	98.2	-9.2	.0925	127.0	(1)
November.....				.0450	88.5	-9.9	.0925	127.0	(1)
December.....				.0150	88.5	(1)	.0925	127.0	(1)

(1) Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.							
	Shirtings: bleached.							
	Lonsdale.				4-4, (New York Mills, 1890-1905; Williams-ville, A1, 1906-1909), average price per yard.	4-4, Rough Rider, average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
	4-4, average price per yard.	4-4 <sup>1</sup> (new construction), average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.				
<b>Average, 1890-1899.</b>	<b>\$0.0727</b>		<b>100.0</b>		<b>\$0.0876</b>		<b>100.0</b>	
1890.....	.0845		116.2		.0908		110.5	.....
1891.....	.0822		113.1	- 2.7	.0975		110.2	- 0.3
1892.....	.0812		111.7	- 1.2	.0931		106.3	- 3.5
1893.....	.0832		114.4	+ 2.5	.0925		105.6	+ .6
1894.....	.0727		100.0	-12.6	.0835		101.0	- 4.3
1895.....	.0697		95.9	- 4.1	.0851		97.1	- 3.8
1896.....	.0685		94.2	- 1.7	.0885		101.0	+ 4.0
1897.....	.0633		87.1	- 7.6	.0836		95.4	- 5.5
1898.....	.0594		81.8	- 5.8	.0784		89.5	- 6.2
1899.....	.0626		86.1	+ 5.0	.0725		82.8	- 7.5
1900.....	.0731		100.6	+16.8	.0786		89.7	+ 8.4
1901.....	.0738		101.5	+ 1.0	.0760		86.8	- 3.3
1902.....	.0741		101.9	+ .4	.0766		87.4	+ .8
1903.....	.0755		103.9	+ 1.9	.0850		97.0	+11.0
1904.....	.0796		109.5	+ 5.4	.0830		94.7	- 2.4
1905.....	.0739		101.7	- 7.2	.0848		96.8	+ 2.2
1906.....	.0801		110.9	+ 9.1	.0940		108.0	+11.6
1907.....	.1025		141.0	+27.2	.1173		132.8	+22.9
1908.....	.0873		120.1	-14.8	.0938		107.1	-19.3
1909.....	.0879		120.9	+ .7	.0875	\$0.0833	99.9	- 6.7
1910.....	.0892	\$0.0842	122.7	+ 1.5		.0846	101.5	+ 1.6
1911.....		.0783	114.1	- 7.0		.0793	95.1	- 6.3
1912.....		.0785	114.4	+ .3		.0786	94.3	- .9
1913.....		.0824	120.1	+ 5.0		.0827	99.2	+ 5.2
1914.....		.0848	123.6	+ 2.9		.0821	98.5	- .7
<b>1914.</b>								
January.....		.0875	127.5			.0875	105.0	.....
February.....		.0850	123.9	- 2.8		.0875	105.0	( <sup>2</sup> )
March.....		.0850	123.9			.0875	105.0	( <sup>2</sup> )
April.....		.0850	123.9	( <sup>2</sup> )		.0850	102.0	- 2.9
May.....		.0850	123.9	( <sup>2</sup> )		.0850	102.0	( <sup>2</sup> )
June.....		.0850	123.9	( <sup>2</sup> )		.0850	102.0	( <sup>2</sup> )
July.....		.0850	123.9	( <sup>2</sup> )		.0825	99.0	- 2.9
August.....		.0850	123.9	( <sup>2</sup> )		.0825	99.0	( <sup>2</sup> )
September.....		.0850	123.9	( <sup>2</sup> )		.0800	95.9	- 3.1
October.....		.0850	123.9	( <sup>2</sup> )		.0775	93.0	- 3.0
November.....		.0825	120.2	- 3.0		.0725	87.0	- 6.5
December.....		.0825	120.2	( <sup>2</sup> )		.0725	87.0	( <sup>2</sup> )

<sup>1</sup> In former bulletins this fabric has been described as 39 inches wide, owing to the fact that this is its width in the gray state.  
<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Shirtings: bleached, 4-4, Wamsutta $\begin{matrix} < > \\ \text{XX} \end{matrix}$ .			Silk: raw.					
	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Italian, classical.		Japanese, filatures.			
				Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 0948</b>	<b>100. 0</b>	.....	<b>\$. 2558</b>	<b>100. 0</b>	.....	<b>\$. 0187</b>	<b>100. 0</b>	.....
1890.....	.1011	106. 6	.....	5. 2239	122. 7	.....	5. 2429	130. 5	.....
1891.....	.1009	106. 4	- 0. 2	4. 1865	98. 4	-19. 9	4. 0110	99. 8	-23. 5
1892.....	.0973	102. 6	- 3. 6	4. 4826	105. 3	+ 7. 1	4. 3266	107. 7	+ 7. 9
1893.....	.0981	103. 5	+ . 8	5. 0239	118. 2	+12. 2	4. 5409	113. 0	+ 5. 0
1894.....	.0950	100. 2	- 3. 2	3. 6816	86. 5	-26. 8	3. 3627	83. 7	-25. 9
1895.....	.0969	102. 2	+ 2. 0	4. 0373	94. 9	+ 9. 7	3. 7855	94. 2	+12. 6
1896.....	.0951	100. 3	- 1. 9	3. 6283	85. 3	-10. 1	3. 4072	84. 8	-10. 0
1897.....	.0935	98. 6	- 1. 7	3. 6404	85. 5	+ . 3	3. 4637	86. 2	+ 1. 7
1898.....	.0807	85. 1	-13. 7	3. 8768	91. 1	+ 6. 5	3. 6376	90. 5	+ 5. 0
1899.....	.0892	94. 1	+10. 5	4. 7706	112. 1	+23. 1	4. 4085	109. 7	+21. 2
1900.....	.0965	101. 8	+ 8. 2	4. 5128	106. 0	- 5. 4	4. 1690	103. 7	- 5. 4
1901.....	.0875	92. 3	- 9. 3	3. 8466	90. 4	-14. 8	3. 5132	87. 4	-15. 7
1902.....	.0885	93. 4	+ 1. 1	4. 1085	96. 5	+ 6. 8	3. 8224	95. 1	+ 8. 8
1903.....	.0974	102. 7	+10. 1	4. 5241	106. 3	+10. 1	4. 1346	102. 9	+ 8. 2
1904.....	.0921	97. 2	- 5. 4	3. 8651	90. 8	-14. 6	3. 6416	90. 6	-11. 9
1905.....	.0942	99. 4	+ 2. 3	4. 1085	96. 5	+ 6. 3	3. 9912	99. 3	+ 9. 6
1906.....	.1033	109. 0	+ 9. 7	4. 3249	101. 6	+ 5. 3	4. 1632	103. 6	+ 4. 3
1907.....	.1100	116. 0	+ 6. 5	5. 5812	131. 1	+29. 0	5. 0602	125. 9	+21. 5
1908.....	.1119	118. 0	+ 1. 7	4. 1807	98. 2	-25. 1	3. 8902	96. 5	-23. 1
1909.....	.1058	111. 6	- 5. 5	4. 3777	102. 9	+ 4. 8	3. 8396	95. 5	- 1. 3
1910.....	.1138	120. 0	+ 7. 6	4. 0054	94. 1	- 8. 5	3. 5244	87. 7	- 8. 2
1911.....	.1105	116. 6	- 2. 9	3. 8876	91. 3	- 2. 9	3. 4709	86. 4	- 1. 5
1912.....	.1044	110. 1	- 5. 5	3. 8111	89. 6	- 2. 0	3. 4451	85. 7	- . 7
1913.....	.1117	117. 8	+ 7. 0	4. 3766	102. 8	+14. 8	3. 6395	90. 6	+ 5. 6
1914.....	.1117	117. 8	( <sup>1</sup> )	4. 3412	102. 0	- . 8	3. 6941	92. 0	+ 1. 5
<b>1914.</b>									
January.....	.1117	117. 8	.....	4. 6035	108. 1	.....	3. 3315	95. 4	.....
February.....	.1117	117. 8	( <sup>1</sup> )	4. 7520	111. 6	+ 3. 2	3. 9770	99. 0	+ 3. 8
March.....	.1117	117. 8	( <sup>1</sup> )	4. 6530	109. 3	- 2. 1	4. 0255	100. 2	+ 1. 2
April.....	.1117	117. 8	( <sup>1</sup> )	4. 6035	108. 1	- 1. 1	3. 9770	99. 0	- 1. 2
May.....	.1117	117. 8	( <sup>1</sup> )	4. 5540	107. 0	- 1. 0	4. 0740	101. 4	+ 2. 4
June.....	.1117	117. 8	( <sup>1</sup> )	4. 5045	105. 8	- 1. 1	4. 0740	101. 4	( <sup>1</sup> )
July.....	.1117	117. 8	( <sup>1</sup> )	4. 4550	104. 7	- 1. 0	3. 9770	99. 0	- 2. 4
August.....	.1117	117. 8	( <sup>1</sup> )	( <sup>2</sup> )	.....	.....	3. 9528	98. 4	- . 6
September.....	.1117	117. 8	( <sup>1</sup> )	4. 0590	95. 3	- 9. 0	3. 4678	86. 3	-12. 3
October.....	.1117	117. 8	( <sup>1</sup> )	3. 8115	89. 5	- 6. 1	3. 2010	79. 7	- 7. 6
November.....	.1117	117. 8	( <sup>1</sup> )	( <sup>2</sup> )	.....	.....	2. 9100	72. 5	- 9. 0
December.....	.1117	117. 8	( <sup>1</sup> )	3. 4155	80. 2	-10. 4	2. 8615	71. 2	- 1. 8

<sup>1</sup> Price unchanged.<sup>2</sup> No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.									
	Suitsings.									
	Clay worsted diagonal, 12-ounce.			Clay worsted diagonal, 16-ounce.			Middlesex.			
	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Indigo blue, all wool, 14-ounce, 54-inch, average price per yard.	Wool-dyed blue, 15-56 inch, average price per yard.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.8238</b>	<b>100.0</b>	.....	<b>\$1.0068</b>	<b>100.0</b>	.....	<b>\$1.3230</b>	.....	<b>100.0</b>	.....
1890						1.5470		116.9		
1891						1.5470		116.9	(?)	
1892						1.5470		116.9	(?)	
1893						1.5084		114.0	- 2.5	
1894						1.4697		111.1	- 2.6	
1895	.7621	92.5	.....	.9445	93.8	.....	1.1523	87.1	-21.6	
1896	.7337	89.1	- 3.7	.8819	87.6	- 6.6	1.1375	86.0	- 1.3	
1897	.7595	92.2	+ 3.5	.9392	93.3	+ 6.5	1.0465	79.1	- 8.0	
1898	.9165	111.3	+20.7	1.1216	111.4	+19.4	1.1375	88.0	+ 8.7	
1899	.9461	114.9	+ 3.2	1.1468	113.9	+ 2.2	1.1375	88.0	(?)	
1900	1.0619	131.4	+14.4	1.3463	133.7	+17.4	1.1375	86.0	(?)	
1901	.9113	110.6	-15.8	1.1175	111.0	-17.0	1.1849	89.6	+ 4.2	
1902	.9131	110.9	+ .2	1.0931	108.6	- 2.2	1.3119	99.2	+10.7	
1903	.9488	115.2	+ 3.9	1.1288	112.1	+ 3.3	1.4400	108.8	+ 9.8	
1904	.9244	112.2	- 2.6	1.1036	109.6	- 2.2	1.4438	109.1	+ .3	
1905	1.0931	132.7	+18.2	1.3013	129.3	+17.9	1.5800	115.6	+ 6.0	
1906	1.2150	147.5	+11.2	1.4738	146.4	+13.3	1.7100	129.3	+11.8	
1907	1.1700	142.1	- 3.7	1.4025	139.3	- 4.8	1.7100	129.3	(?)	
1908	1.1138	135.2	- 4.8	1.3388	133.0	- 4.5	1.5750	119.0	- 7.9	
1909	1.2375	150.3	+11.1	1.4850	147.5	+10.9	1.5750	119.0	(?)	
1910	1.2225	148.4	- 1.2	1.4588	144.9	- 1.8	1.5750	119.0	(?)	
1911	1.0931	132.7	-10.6	1.2731	126.5	-12.7	1.4888	112.5	- 5.5	
1912	1.2150	147.5	+11.2	1.4063	139.7	+10.5	1.5225	115.1	+ 2.3	
1913	1.1775	143.0	- 3.1	1.3819	137.3	- 1.7	.....	1.5450	+ 1.5	
1914	1.0800	131.1	- 8.3	1.2825	127.4	- 7.2	.....	1.4588	+ 5.6	
<b>1914.</b>										
January	1.0575	128.4	.....	1.2375	123.0	.....	.....	1.4850	112.2	.....
February	1.0575	128.4	(?)	1.2375	123.0	(?)	.....	1.4400	108.9	- 2.9
March	1.0575	128.4	(?)	1.2375	123.0	(?)	.....	1.4400	108.9	(?)
April	1.0575	128.4	(?)	1.2375	123.0	(?)	.....	1.4400	108.9	(?)
May	1.0575	128.4	(?)	1.2375	123.0	(?)	.....	1.4400	108.9	(?)
June	1.0575	128.4	(?)	1.2375	123.0	(?)	.....	1.4400	108.9	(?)
July	1.1025	133.8	+ 4.2	1.3275	131.9	+ 7.2	.....	1.4400	108.9	(?)
August	1.1025	133.8	(?)	1.3275	131.9	(?)	.....	1.4400	108.9	(?)
September	1.1025	133.8	(?)	1.3275	131.9	(?)	.....	1.4850	112.2	+ 3.0
October	1.1025	133.8	(?)	1.3275	131.9	(?)	.....	1.4850	112.2	(?)
November	1.1025	133.8	(?)	1.3275	131.9	(?)	.....	1.4850	112.2	(?)
December	1.1025	133.8	(?)	1.3275	131.9	(?)	.....	1.4850	112.2	(?)

<sup>1</sup> Average price for 1895-1899.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.										
	Suits: serge.				Tickings: Amoskeag A. C. A.			Trousers: fancy worsted.			
	Washing Mills, 6700, average price per yard.	11- ounce Fulton Mills, 3192, average price per yard.	Rela- tive price.	Percent of in- crease (+) or decrease (-) com- pared with prece- ding year or month.	Average price per yard.	Rela- tive price.	Percent of in- crease (+) or decrease (-) com- pared with prece- ding year or month.	22-23 ounce, average price per yard.	21-22 ounce, average price per yard.	Rela- tive price.	Percent of in- crease (+) or decrease (-) com- pared with prece- ding year or month.
<b>Average, 1890-1899</b>	<b>\$0.7526</b>		<b>100.0</b>		<b>\$0.1061</b>	<b>100.0</b>		<b>\$1.9456</b>		<b>100.0</b>	
1890					.1200	113.1					
1891					.1175	110.7	- 2.1				
1892	.9100		120.9		.1150	108.4	- 2.1	2.0734		106.6	
1893	.9100		120.9		.1181	111.3	+ 2.7	2.0734		106.6	(?)
1894	.6825		90.7	-25.0	.1084	102.2	- 8.2	1.9238		98.9	- 7.2
1895	.6825		90.7	(?)	.1006	94.8	- 7.2	1.7100		87.9	-11.1
1896	.6143		81.6	-10.0	.1019	96.0	+ 1.3	1.7955		92.3	+ 5.0
1897	.6598		87.7	+ 7.4	.0975	91.6	- 4.3	1.7955		92.3	(?)
1898	.7508		99.8	+13.8	.0894	84.3	- 8.3	2.1197		108.9	+18.1
1899	.8106		107.7	+ 8.0	.0923	87.0	+ 3.2	2.0734		106.6	- 2.2
1900	.8100		107.6	- .1	.1084	102.2	+17.4	2.2871		117.6	+10.3
1901	.8025		106.6	- .9	.1013	95.5	- 6.5	1.9879		102.2	-13.1
1902	.7913		105.1	- 1.4	.1050	99.0	+ 3.7	1.9800	\$2.0363	101.8	- .4
1903	.7556		100.4	- 4.5	.1104	104.1	+ 5.1	2.0025		104.6	+ 2.8
1904	.7744		102.9	+ 2.5	.1213	114.3	+ 9.9	2.1244		106.2	+ 1.5
1905	.9638		128.1	+24.5	.1083	102.1	-10.7	2.2331		111.6	+ 5.1
1906	1.0444		138.8	+ 8.4	.1263	119.0	+16.6	2.4131		120.6	+ 8.1
1907	1.0500		139.5	+ .5	.1373	129.4	+ 8.7	2.4469		122.3	+ 1.4
1908	.9938		132.0	- 5.4	.1125	106.0	-18.1	2.4938		124.6	+ 1.9
1909	1.0688	\$1.2938	142.0	+ 7.5	.1181	111.3	+ 5.0	2.4844		124.1	- .4
1910		1.2656	138.9	- 2.2	.1285	121.1	+ 8.8	2.5761		128.8	+ 3.8
1911		1.1269	123.7	-11.0	.1333	125.6	+ 3.7	2.3813		119.0	- 7.6
1912		1.1419	125.3	+ 1.3	.1288	121.4	- 3.4	2.3625		118.1	- .8
1913		1.1306	124.1	- 1.0	.1346	126.9	+ 4.5	2.1375		106.9	- 9.5
1914		1.0781	118.4	- 4.6	.1329	125.3	- 1.3	2.1375		106.9	(?)
<b>1914.</b>											
January		1.0125	111.2		.1350	127.3		2.1375		106.9	
February		1.0125	111.2	(?)	.1350	127.3	(?)	2.1375		106.9	(?)
March		1.0125	111.2	(?)	.1350	127.3	(?)	2.1375		106.9	(?)
April		1.0575	116.0	+ 4.3	.1350	127.3	(?)	2.1375		106.9	(?)
May		1.0575	116.0	(?)	.1350	127.3	(?)	2.1375		106.9	(?)
June		1.0575	116.0	(?)	.1350	127.3	(?)	2.1375		106.9	(?)
July		1.0575	116.0	(?)	.1350	127.3	(?)	2.1375		106.9	(?)
August		1.0800	118.5	+ 2.2	.1300	122.6	- 3.7	2.1375		106.9	(?)
September		1.1475	126.0	+ 6.3	.1300	122.6	(?)	2.1375		106.9	(?)
October		1.1475	126.0	(?)	.1300	122.6	(?)	2.1375		106.9	(?)
November		1.1475	126.0	(?)	.1300	122.6	(?)	2.1375		106.9	(?)
December		1.1475	126.0	(?)	.1300	122.6	(?)	2.1375		106.9	(?)

<sup>1</sup> Average price for 1892-1899.

<sup>2</sup> Price unchanged.

<sup>3</sup> 19 to 20 ounce.

<sup>4</sup> 18 to 19 ounce.

<sup>5</sup> 18-ounce.

<sup>6</sup> 17 to 18 ounce.

<sup>7</sup> 16½ to 17½ ounce.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Underwear.								
	Cotton: Men's shirts and drawers.			Cotton: Women's union suits.			Shirts and drawers.		
	Average price per 12 garments.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 12 suits.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	All wool, white, average price per 12 garments.	Merino, natural, 50 per cent wool, average price per 12 garments.	Relative price.
<b>Average, 1890-1899</b>							\$23.31	100.0	
1890							24.75	106.2	
1891							25.65	110.0	+ 3.6
1892							25.65	110.0	(1)
1893							25.65	110.0	(1)
1894							21.60	92.7	-15.8
1895							21.60	92.7	(1)
1896							21.60	92.7	(1)
1897							21.60	92.7	(1)
1898							21.60	92.7	(1)
1899							23.40	100.4	+ 8.3
1900							23.40	100.4	(1)
1901							23.40	100.4	(1)
1902							23.40	100.4	(1)
1903							23.40	100.4	(1)
1904							23.40	100.4	(1)
1905							23.40	100.4	(1)
1906							27.00	115.8	+15.4
1907							27.00	115.8	(1)
1908							27.00	115.8	(1)
1909							27.00	115.8	(1)
1910							27.00	115.8	(1)
1911							27.00	115.8	(1)
1912							27.00	115.8	(1)
1913	\$4.25	(2)		\$8.25	(2)		\$13.50	115.8	(1)
1914	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
<b>1914.</b>									
January	4.25	(2)		8.25	(2)		13.50	115.8	(1)
February	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
March	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
April	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
May	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
June	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
July	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
August	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
September	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
October	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
November	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)
December	4.25	(2)	(1)	8.25	(2)	(1)	13.50	115.8	(1)

Price unchanged.

\* No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.								
	Underwear.				Women's dress goods: all wool.				
	Shirts and drawers, merino, white, full-fashioned, 52 per cent wool, 48 per cent cotton, 24-gauge, average price per 12 garments.	Shirts and drawers, merino, white, 60 per cent wool, average price per 12 garments.	Union suits, merino, natural, 40 per cent wool, light weight, average price per 12 suits.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Cashmere.			Per cent of increase (+) or decrease (-) compared with preceding year or month.
						10-11 twill, 38-inch, Atlantic Mills J, average price per yard.	8-9 twill, 35-inch, Atlantic Mills, average price per yard.	Relative price.	
Average, 1890-1899.....	\$15.87			100.0		\$0.2905		100.0	
1890.....	16.65			106.9		3479		119.8	
1891.....	17.55			112.7	+ 5.4	3663		128.1	+ 5.3
1892.....	17.55			112.7	( <sup>1</sup> )	3724		128.2	+ 1.7
1893.....	17.55			112.7	( <sup>1</sup> )	3247		111.8	-12.8
1894.....	14.85			95.4	-15.4	2450		84.3	-24.5
1895.....	14.40			92.5	- 3.0	2352		81.0	- 4.0
1896.....	14.40			92.5	( <sup>1</sup> )	1960		67.5	-16.7
1897.....	14.40			92.5	( <sup>1</sup> )	2339		82.2	+21.9
1898.....	14.85			95.4	+ 3.1	2573		88.6	+ 7.7
1899.....	13.50			86.7	- 9.1	3208		110.4	+24.7
1900.....	14.85			95.4	+10.0	3459		119.1	+ 7.8
1901.....	14.85			95.4	( <sup>1</sup> )	3234		111.3	- 6.5
1902.....	14.85	\$16.20		95.4	( <sup>1</sup> )	3234		111.3	( <sup>1</sup> )
1903.....		16.20		95.4	( <sup>1</sup> )	3320		114.3	+ 2.7
1904.....		16.20		95.4	( <sup>1</sup> )	3418		117.7	+ 3.0
1905.....		16.20		95.4	( <sup>1</sup> )	3730		128.4	+ 9.1
1906.....		18.00		106.0	+11.1	3920		134.9	+ 5.1
1907.....		18.00		106.0	( <sup>1</sup> )	3920	\$0.3381	134.9	( <sup>1</sup> )
1908.....		18.00		106.0	( <sup>1</sup> )		3185	127.1	- 5.8
1909.....		18.00		106.0	( <sup>1</sup> )		3479	138.8	+ 9.2
1910.....		18.00		106.0	( <sup>1</sup> )		3975	146.6	+ 5.6
1911.....		18.00		106.0	( <sup>1</sup> )		3536	141.1	- 3.8
1912.....		18.00	\$9.00	106.0	( <sup>1</sup> )		3459	138.0	- 2.2
1913.....			9.00	106.0	( <sup>1</sup> )		3442	137.3	- .5
1914.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	- 7.4
1914.									
January.....			9.00	106.0			3185	127.1	
February.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
March.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
April.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
May.....			9.00	103.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
June.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
July.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
August.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
September.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
October.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
November.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )
December.....			9.00	106.0	( <sup>1</sup> )		3185	127.1	( <sup>1</sup> )

1 Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.							
	Women's dress goods.							
	All wool.					Cotton warp.		
	Franklin sackings, 54-inch, average price per yard.	Panama cloth, 54-inch, average price per yard.	Storm serge, double warp, 50-inch, average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Cashmere: Atlantic Mills F.		
Average price per yard.						Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	
<b>Average, 1890-1899..</b>	<b>\$0.5151</b>			<b>100.0</b>		<b>\$0.1520</b>	<b>100.0</b>	
1890.....	.5938			115.3		.1813	119.3	
1891.....	.6175			119.9	+ 4.0	.1813	119.3	(1)
1892.....	.6175			119.9	(1)	.1789	117.7	+ 1.3
1893.....	.6056			117.6	- 1.9	.1495	98.4	-16.4
1894.....	.4888			96.8	-17.6	.1348	88.7	- 9.8
1895.....	.4342			84.3	-13.0	.1274	83.8	- 5.5
1896.....	.4156			80.7	+ 4.3	.1270	83.6	- 3
1897.....	.4235			82.2	+ 1.9	.1372	90.3	+ 8.0
1898.....	.4552			88.4	+ 7.5	.1434	91.3	+ 4.5
1899.....	.4889			94.9	+ 7.4	.1593	104.8	+11.1
1900.....	.6096			118.3	+24.7	.1642	108.0	+ 3.1
1901.....	.5383			104.5	-11.7	.1585	104.2	- 3.5
1902.....	.5581			108.3	+ 3.7	.1642	108.0	+ 3.6
1903.....	.5898			114.5	+ 5.7	.1679	110.5	+ 2.3
1904.....	.5839			113.4	- 1.0	.1740	114.5	+ 3.6
1905.....	.6749			131.0	+15.6	.2017	132.7	+15.9
1906.....	.6868			133.3	+ 1.8	.2156	141.8	+ 6.9
1907.....	.6531			128.8	- 4.9	.2234	147.0	+ 3.6
1908.....		\$.6983		128.8	(1)	.2107	138.6	- 5.7
1909.....		.7041		127.9	+ .8	.2230	146.7	+ 5.8
1910.....		.6952		126.3	- 1.3	.2279	149.9	+ 2.2
1911.....		.6707		121.9	- 3.5	.2181	143.5	- 4.3
1912.....		.6517		118.5	- 2.8	.2181	143.5	(1)
1913.....		.6235	\$.5626	113.4	- 4.3	.2107	138.6	- 3.4
1914.....			.5002	100.8	-11.1	.2009	132.1	- 4.7
<b>1914.</b>								
January.....			.5047	101.7		.2009	132.1	
February.....			.5047	101.7	(1)	.2009	132.1	(1)
March.....			.5047	101.7	(1)	.2009	132.1	(1)
April.....			.5047	101.7	(1)	.2009	132.1	(1)
May.....			.5047	101.7	(1)	.2009	132.1	(1)
June.....			.5047	101.7	(1)	.2009	132.1	(1)
July.....			.5047	101.7	(1)	.2009	132.1	(1)
August.....			.4655	93.8	- 7.8	.2009	132.1	(1)
September.....			.4900	98.8	+ 5.3	.2009	132.1	(1)
October.....			.5047	101.7	+ 2.9	.2009	132.1	(1)
November.....			.5047	101.7	(1)	.2009	132.1	(1)
December.....			.5047	101.7	(1)	.2009	132.1	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.							Per cent of increase (+) or decrease (-) compared with preceding year or month.
	Women's dress goods: cotton warp.							
	Cashmere.				Cashmere, 22-inch, Hamilton, average price per yard.	Poplar cloth, worsted filling, 36-inch, average price per yard.	Relative price.	
	27-inch, Hamilton, average price per yard.	36-inch, Hamilton, average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.				
<b>Average, 1890-1909.</b>	<b>\$0.0833</b>	.....	<b>100.0</b>	.....	<b>\$0.0758</b>	.....	<b>100.0</b>	.....
1890.....	.0980	.....	111.0	.....	.0833	.....	109.9	.....
1891.....	.0980	.....	111.0	( <sup>1</sup> )	.0833	.....	109.9	( <sup>1</sup> )
1892.....	.0938	.....	109.6	-1.2	.0821	.....	108.3	-1.4
1893.....	.0937	.....	106.1	-3.2	.0809	.....	106.7	-1.5
1894.....	.0907	.....	102.7	-3.2	.0760	.....	100.3	-6.1
1895.....	.0846	.....	95.8	-6.7	.0735	.....	97.0	-3.3
1896.....	.0821	.....	93.0	-3.0	.0711	.....	93.8	-3.3
1897.....	.0784	.....	88.8	-4.5	.0786	.....	90.5	-3.5
1898.....	.0784	.....	88.8	( <sup>1</sup> )	.0786	.....	90.5	( <sup>1</sup> )
1899.....	.0821	.....	93.0	+4.7	.0706	.....	93.1	+2.9
1900.....	.0882	.....	99.9	+7.4	.0760	.....	100.3	+7.6
1901.....	.0907	.....	102.7	+2.8	.0780	.....	100.3	( <sup>1</sup> )
1902.....	.0901	.....	102.0	-7	.0754	.....	99.5	-1.8
1903.....	.0894	.....	101.2	-8	.0741	.....	97.8	-1.7
1904.....	.0976	.....	110.5	+9.2	.0809	<b>\$0.1850</b>	106.7	+9.2
1905.....	.1072	<b>\$0.1862</b>	121.4	+9.8	.....	.1867	107.7	+9
1906.....	.....	.1911	124.6	+2.6	.....	.1900	109.6	+1.8
1907.....	.....	.1900	127.8	+2.6	.....	.1908	110.1	+4
1908.....	.....	.1911	124.6	-2.5	.....	.1967	113.5	+3.1
1909.....	.....	.1891	123.3	-1.0	.....	.1908	110.1	-3.0
1910.....	.....	.1911	124.6	+1.1	.....	.2000	115.4	+4.8
1911.....	.....	.1895	123.6	-.8	.....	.1992	114.9	-.4
1912.....	.....	.1862	121.4	-1.7	.....	.1900	109.6	-4.6
1913.....	.....	.1872	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
1914.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
<b>1914.</b>								
January.....	.....	.1862	121.4	.....	.....	.1900	109.6	.....
February.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
March.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
April.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
May.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
June.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
July.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
August.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
September.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
October.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
November.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )
December.....	.....	.1862	121.4	( <sup>1</sup> )	.....	.1900	109.6	( <sup>1</sup> )

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.							
	Women's dress goods: cotton warp.					Wool: Ohio, fine fleece (X and XX grades), scoured.		
	Alpaca, 22-inch, Hamilton, average price per yard.	Danish cloth, worsted filling, 22-inch, average price per yard.	Sicilian cloth, 50-inch, average price per yard.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899..	\$0.0680			100.0		\$0.5526	100.0	
1890.....	.0735			108.1		.7156	129.5	
1891.....	.0735			108.1	(1)	.6857	124.1	- 4.2
1892.....	.0723			106.3	- 1.6	.6119	110.7	-10.8
1893.....	.0711			104.6	- 1.7	.5639	102.0	- 7.8
1894.....	.0686			100.9	- 3.5	.4448	80.5	-21.1
1895.....	.0637			93.7	- 7.1	.3768	68.2	-15.3
1896.....	.0637			93.7	(1)	.3940	71.3	+ 4.6
1897.....	.0637			93.7	(1)	.4955	89.7	+25.8
1898.....	.0637			93.7	(1)	.6150	111.3	+24.1
1899.....	.0657			96.6	+ 3.1	.6232	112.8	+ 1.3
1900.....	.0711			104.6	+ 8.2	.6594	119.3	+ 5.8
1901.....	.0711			104.6	(1)	.5453	98.7	-17.3
1902.....	.0705			103.7	- .8	.5770	104.4	+ 5.8
1903.....	.0690			101.5	- 2.1	.6546	118.5	+13.4
1904.....	.0764	\$0.1125		112.4	+10.7	.6862	124.2	+ 4.8
1905.....		.1150		114.9	+ 2.2	.7591	137.4	+10.6
1906.....		.1217		121.6	+ 5.8	.7181	129.9	- 5.4
1907.....		.1250	\$0.3491	124.9	+ 2.7	.7181	129.9	(1)
1908.....			.3491	124.9	(1)	.7163	129.6	- .8
1909.....			.3317	118.7	- 5.0	.7376	133.5	+ 3.0
1910.....			.3383	121.1	+ 2.0	.6862	124.2	- 7.0
1911.....			.3282	117.5	- 3.0	.6472	117.1	- 5.7
1912.....			.3267	117.0	- .5	.6472	117.1	(1)
1913.....			.3234	115.8	- 1.0	.5887	106.5	- 9.0
1914.....			.2809	100.6	-13.1	.5789	104.7	- 1.7
1914.								
January.....			.2793	100.1		.5426	98.2	
February.....			.2793	100.1	(1)	.5532	100.1	+ 1.9
March.....			.2793	100.1	(1)	.5532	100.1	(1)
April.....			.2793	100.1	(1)	.5532	100.1	(1)
May.....			.2793	100.1	(1)	.5532	100.1	(1)
June.....			.2793	100.1	(1)	.5745	108.9	+ 3.8
July.....			.2793	100.1	(1)	.5745	108.9	(1)
August.....			.2793	100.1	(1)	.5957	107.8	+ 3.8
September.....			.2842	101.8	+ 1.7	.6170	111.6	+14.1
October.....			.2842	101.8	(1)	.5957	107.8	- 3.4
November.....			.2842	101.8	(1)	.6170	111.6	+ 3.5
December.....			.2842	101.8	(1)	.6170	111.6	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Cloths and clothing.									
	Wool: Ohio, medium fleece (‡ and § grades), scoured.			Worsted yarns.						
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	2-40s, Australian fine, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	2-40s, XXX and XXXX, average price per pound.	2-32s, cross-bred stock, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.4584</b>	<b>100.0</b>	.....	<b>\$1.0183</b>	<b>100.0</b>	.....	<b>\$1.0071</b>	.....	<b>100.0</b>	.....
1890.....	.6143	134.6	.....	1.2263	120.4	.....	1.2500	.....	124.1	.....
1891.....	.5820	127.5	- 5.3	1.2354	121.3	+ 0.7	1.2625	.....	125.4	+ 1.0
1892.....	.5276	115.6	- 9.3	1.2175	119.6	- 1.4	1.1563	.....	114.8	- 8.4
1893.....	.4620	101.2	-12.4	1.1342	111.4	- 6.8	1.0833	.....	107.6	- 6.3
1894.....	.3542	77.6	-23.3	.9292	91.3	-18.1	.9188	.....	91.2	-15.2
1895.....	.3280	71.9	- 7.4	.7425	72.9	-20.1	.7563	.....	75.1	-17.7
1896.....	.3186	69.8	- 2.9	.7250	71.2	- 2.4	.7500	.....	74.5	- .8
1897.....	.3299	87.6	+25.5	.8517	83.6	+17.5	.8188	.....	81.3	+ 9.2
1898.....	.4805	105.3	+20.2	1.0308	101.2	+21.0	1.0042	.....	99.7	+22.6
1899.....	.4966	106.8	+ 3.4	1.0908	107.1	+ 5.8	1.0708	.....	106.3	+ 6.6
1900.....	.5296	116.0	+ 6.6	1.2050	118.3	+10.5	1.1938	.....	118.5	+11.5
1901.....	.4315	94.5	-18.5	1.0404	102.2	-13.7	1.0283	.....	102.1	-13.9
1902.....	.4436	97.2	+ 2.8	1.1229	110.3	+ 7.9	1.1392	.....	113.1	+10.8
1903.....	.4658	102.1	+ 5.0	1.1771	115.6	+ 4.8	1.2125	.....	120.4	+ 6.4
1904.....	.4869	106.7	+ 4.5	1.1875	116.6	+ 9	1.1717	.....	116.3	- 3.4
1905.....	.5348	117.2	+ 9.8	1.2525	123.0	+ 5.5	1.2733	.....	128.4	+ 8.7
1906.....	.5125	112.3	- 4.2	1.2933	127.0	+ 3.3	1.3092	.....	130.0	+ 2.8
1907.....	.5158	113.0	+ .6	1.2937	127.3	+ .3	1.2933	\$0.9000	128.4	- 1.2
1908.....	.4899	107.3	- 5.0	1.2300	120.8	- 5.1	.....	.8017	114.4	-10.9
1909.....	.5429	119.0	+10.8	1.3087	128.3	+ 6.2	.....	.9233	131.8	+15.2
1910.....	.4834	107.0	-10.0	1.2521	123.0	- 4.2	.....	.8692	124.1	- 5.9
1911.....	.4490	98.4	- 8.1	1.2033	118.5	- 3.7	.....	.7875	112.4	- 9.4
1912.....	.4792	105.0	+ 6.7	1.2200	119.8	+ 1.1	.....	.8283	118.2	+ 5.2
1913.....	.4710	103.2	- 1.7	1.1754	115.4	- 3.7	.....	.7787	110.8	- 6.2
1914.....	.4398	96.4	- 6.6	1.0271	100.9	-12.6	.....	.6400	91.3	-17.6
<b>1914.</b>										
January.....	.4167	91.3	.....	.9750	95.8	.....	.....	.6400	91.3	.....
February.....	.4028	88.2	- 3.4	.9750	95.8	( <sup>1</sup> )	.....	.6400	91.3	( <sup>1</sup> )
March.....	.4028	88.2	( <sup>1</sup> )	1.0000	98.2	+ 2.5	.....	.6400	91.3	( <sup>1</sup> )
April.....	.4167	91.3	+ 3.5	1.0250	100.6	+ 2.4	.....	.6400	91.3	( <sup>1</sup> )
May.....	.4306	94.3	+ 3.3	1.0250	100.6	( <sup>1</sup> )	.....	.6400	91.3	( <sup>1</sup> )
June.....	.4306	94.3	( <sup>1</sup> )	1.0250	100.6	( <sup>1</sup> )	.....	.6400	91.3	( <sup>1</sup> )
July.....	.4444	97.4	+ 3.3	1.0500	103.1	+ 2.5	.....	.6500	92.7	+ 1.5
August.....	.4583	100.4	+ 3.1	1.0500	103.1	( <sup>1</sup> )	.....	.6500	92.7	( <sup>1</sup> )
September.....	.4583	100.4	( <sup>1</sup> )	1.0500	103.1	( <sup>1</sup> )	.....	.6800	94.2	+ 1.6
October.....	.4583	100.4	( <sup>1</sup> )	1.0500	103.1	( <sup>1</sup> )	.....	.6300	89.9	- 4.6
November.....	.4722	103.5	+ 3.1	1.0500	103.1	( <sup>1</sup> )	.....	.6300	89.9	( <sup>1</sup> )
December.....	.4861	106.5	+ 2.9	1.0500	103.1	( <sup>1</sup> )	.....	.6200	88.4	- 1.7

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Fuel and lighting.									
	Alcohol: denatured, 180 proof.			Candles: adamantine, 6s, 14-ounce.			Coal: anthracite, broken.			
	Average price per gallon.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per long ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	
<b>Average, 1890-1899</b> .....				<b>\$0.0782</b>	<b>100.0</b>		<b>\$3.3669</b>	<b>100.0</b>		
1890 .....				.0800	102.3		3.4858	103.5		
1891 .....				.0800	102.3	(1)	3.4433	102.3	- 1.2	
1892 .....				.0800	102.3	(1)	3.6152	107.4	+ 5.0	
1893 .....				.0883	112.9	+10.4	3.5628	105.8	- 1.4	
1894 .....				.0867	110.9	- 1.8	3.4172	101.5	- 4.1	
1895 .....				.0850	108.7	- 2.0	3.2833	97.5	- 3.9	
1896 .....				.0850	108.7	(1)	3.2891	97.1	- .4	
1897 .....				.0745	95.3	-12.4	3.2465	96.4	- .7	
1898 .....				.0513	78.4	-17.7	3.2108	95.4	- 1.1	
1899 .....				.0613	78.4	(1)	3.1350	93.1	- 2.4	
1900 .....				.1059	135.4	+72.8	3.2706	97.1	+ 4.3	
1901 .....				.1100	140.7	+ 3.9	3.5508	105.5	+ 8.6	
1902 .....				.1100	140.7	(1)	3.7186	110.4	+ 4.7	
1903 .....				.0993	127.4	- 9.5	4.2496	126.2	+14.3	
1904 .....				.0800	115.1	- 9.6	4.2473	126.1	- .1	
1905 .....				.0858	109.7	- 4.7	4.2134	125.1	- .8	
1906 .....				.0760	98.0	-10.7	4.2021	124.8	- .3	
1907 .....				.0741	94.8	- 3.3	4.2040	124.9	+ (3)	
1908 .....				.0731	93.5	- 1.3	4.2019	124.8	- (3)	
1909 .....				.0725	92.7	- .8	4.2003	124.8	- (3)	
1910 .....				.0725	92.7	(1)	4.2000	124.7	- (3)	
1911 .....				.0725	92.7	(1)	4.1994	124.7	- (3)	
1912 .....				.0725	92.7	(1)	4.3542	129.3	+ 3.7	
1913 .....	\$0.3658	(3)		.0725	92.7	(1)	4.4459	132.0	+ 2.1	
1914 .....	.3383	(3)	-7.5	.0725	92.7	(1)	4.4502	132.1	+ .1	
<b>1914.</b>										
January .....	.3300	(3)		.0725	92.7		4.4430	131.9		
February .....	.3500	(3)	+8.1	.0725	92.7	(1)	4.4500	132.1	+ .2	
March .....	.3500	(3)	(1)	.0725	92.7	(1)	4.4469	132.0	- .1	
April .....	.3500	(3)	(1)	.0725	92.7	(1)	4.4428	131.9	- .1	
May .....	.3500	(3)	(1)	.0725	92.7	(1)	4.4506	132.1	+ .2	
June .....	.3500	(3)	(1)	.0725	92.7	(1)	4.4500	132.1	- (3)	
July .....	.3300	(3)	-5.7	.0725	92.7	(1)	4.4528	132.3	+ .2	
August .....	.3300	(3)	(1)	.0725	92.7	(1)	4.4614	132.4	+ .1	
September .....	.3300	(3)	(1)	.0725	92.7	(1)	4.4500	132.1	- .2	
October .....	.3300	(3)	(1)	.0725	92.7	(1)	4.4538	132.3	+ .2	
November .....	.3300	(3)	(1)	.0725	92.7	(1)	4.4500	132.1	- .2	
December .....	.3300	(3)	(1)	.0725	92.7	(1)	4.4513	132.1	+ (3)	

<sup>1</sup> Price unchanged.

<sup>2</sup> Less than one-tenth of 1 per cent.

<sup>3</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Fuel and lighting.								
	Coal: anthracite.								
	Chestnut.			Egg.			Stove.		
	Average price per long ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per long ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per long ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1909	\$3.5953	100.0	.....	\$3.5936	100.0	.....	\$3.7949	100.0	.....
1890	3.3533	93.3	.....	3.6142	100.6	.....	3.7108	97.8	.....
1891	3.4578	93.7	+ 3.7	3.7508	104.4	+ 3.8	3.8542	101.6	+ 3.9
1892	3.9443	109.7	+13.5	3.9803	110.8	+ 6.1	4.1532	109.4	+ 7.8
1893	4.1773	115.9	+ 5.7	3.8520	107.2	- 3.2	4.1931	110.5	+ 1.0
1894	3.5416	98.5	-15.0	3.3903	94.3	-12.0	3.6003	94.9	-14.1
1895	2.9793	82.9	-15.9	3.0296	84.3	-10.6	3.1264	82.4	-13.2
1896	3.5551	98.9	+19.4	3.5490	98.8	+17.1	3.7942	100.0	+21.4
1897	3.7376	103.9	+ 5.1	3.7986	105.7	+ 7.0	4.0146	105.8	+ 5.8
1898	3.5525	98.8	- 4.9	3.5993	100.2	- 5.2	3.7978	100.1	- 5.4
1899	3.6458	101.4	+ 2.6	3.3714	93.8	- 6.3	3.7047	97.6	- 2.5
1900	3.9186	108.9	+ 7.4	3.5843	99.7	+ 6.3	3.9451	104.0	+ 6.5
1901	4.3270	120.4	+10.5	4.0575	112.9	+13.2	4.3224	113.9	+ 9.6
1902	4.4597	124.0	+ 3.1	4.3573	121.5	+ 7.7	4.4627	117.6	+ 3.2
1903	4.8251	134.2	+ 8.2	4.8251	134.3	+10.5	4.8245	127.1	+ 8.1
1904	4.8250	134.2	-( <sup>1</sup> )	4.8227	134.2	-( <sup>1</sup> )	4.8246	127.1	+( <sup>1</sup> )
1905	4.8223	134.1	-( <sup>1</sup> )	4.8246	134.3	+( <sup>1</sup> )	4.8225	127.1	-( <sup>1</sup> )
1906	4.8701	135.2	+ .8	4.8729	135.3	+ .8	4.8515	128.1	+ .8
1907	4.8204	134.1	- .8	4.8211	134.2	- .9	4.8215	127.1	+ .8
1908	4.8203	134.1	+( <sup>1</sup> )	4.8203	134.1	-( <sup>1</sup> )	4.8223	127.1	+( <sup>1</sup> )
1909	4.8198	134.1	-( <sup>1</sup> )	4.7853	133.2	- .7	4.8196	127.0	- .1
1910	4.8129	133.9	- .1	4.8126	133.9	+ .6	4.8178	127.0	-( <sup>1</sup> )
1911	4.9985	139.0	+ 3.9	4.8072	133.8	- .1	4.8073	126.7	- .2
1912	5.2813	146.9	+ 5.7	5.0303	140.0	+ 4.6	5.0329	132.6	+ 4.7
1913	5.3134	147.8	+ .6	5.0734	140.9	+ .7	5.0113	133.4	+ .6
1914	5.3145	147.8	+( <sup>1</sup> )	5.0592	140.8	- .1	5.0307	133.4	-( <sup>1</sup> )
1914.									
January	5.4481	151.5	.....	5.2000	144.7	.....	5.2000	137.0	.....
February	5.4500	151.6	+ .1	5.2000	144.7	( <sup>2</sup> )	5.2000	137.0	( <sup>2</sup> )
March	5.4467	151.5	- .1	5.1922	144.4	- .2	5.1938	136.9	- .1
April	4.9490	137.6	- 9.2	4.6988	130.8	- 9.4	4.6974	123.8	- 9.6
May	5.0172	139.5	+ 1.4	4.7843	133.2	+ 1.8	4.7715	125.8	+ 1.6
June	5.1354	142.9	+ 2.4	4.8596	135.3	+ 1.6	4.8673	128.3	+ 2.0
July	5.2111	145.7	+ 2.0	4.9911	138.9	+ 2.7	4.9726	131.0	+ 2.1
August	5.3193	147.9	+ 1.5	5.0416	140.3	+ 1.0	5.0805	133.9	+ 2.2
September	5.4365	151.2	+ 2.2	5.1601	143.6	+ 2.4	5.1794	136.5	+ 1.9
October	5.4409	151.3	+ .1	5.1829	144.3	+ .5	5.1947	138.9	+ .3
November	5.4495	151.6	+ .2	5.2000	144.7	+ .3	5.1912	138.9	-( <sup>1</sup> )
December	5.4397	151.3	- .2	5.1958	144.6	- .1	5.1796	136.5	- .3

<sup>1</sup> Less than one-tenth of 1 per cent.<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Fuel and lighting.							
	Coal: bituminous.				Coal: semibituminous.			
	Pittsburgh (Youghiogheney), at Cincinnati, average price per bushel.	Pittsburgh, run of mine, f. o. b. Cincinnati, average price per short ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Georges Creek (at mine), average price per long ton.	New River, f. o. b. Cincinnati, average price per short ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 0643</b>		<b>100.0</b>		<b>\$. 8887</b>		<b>100.0</b>	
1890.....	.0664		103.3		.8625		97.1	
1891.....	.0789		122.7	+18.8	.9500		106.9	+10.1
1892.....	.0749		116.5	- 5.1	.9000		101.3	- 5.3
1893.....	.0758		117.9	+ 1.2	.9208		103.6	+ 2.3
1894.....	.0634		98.6	-16.4	.8203		92.4	-10.9
1895.....	.0600		93.3	- 5.4	.7750		87.2	- 5.6
1896.....	.0573		89.1	- 4.5	.9000		101.3	+16.1
1897.....	.0570		88.6	- 5	.8333		93.8	- 7.4
1898.....	.0565		87.9	- .9	.9125		102.7	+ 9.5
1899.....	.0531		82.6	- 6.0	1.0125		113.9	+11.0
1900.....	.0752		117.0	+41.6	1.2000		135.0	+18.5
1901.....	.0752		117.0	(1)	1.3375		150.5	+11.5
1902.....	.0787		122.4	+ 4.7	2.1250		239.1	+58.9
1903.....	.0925		143.9	+17.5	2.3958		289.6	+12.7
1904.....	.0852		132.5	- 7.9	1.7500		196.9	-27.0
1905.....	.0800		124.4	- 6.1	1.6000		180.0	- 8.6
1906.....	.0789		122.7	- 1.4	1.5500		174.4	- 3.1
1907.....	.0824		128.1	+ 4.4	1.5375		173.0	-
1908.....	.0851		132.3	+ 3.3	1.4417		162.2	- 6.2
1909.....	.0809		125.8	- 4.9	1.3792		155.2	- 4.3
1910.....	.0805		125.2	- .5	1.4083		158.5	+ 2.1
1911.....	.0826		128.5	+ 2.6	1.4458		162.7	+ 2.7
1912.....	.0804		125.0	- 2.7	1.4625		164.6	+ 1.2
1913.....	.0836	\$2.2000	130.0	+ 4.0	1.5083	\$2.4125	169.7	+ 3.1
1914.....		2.2000	130.0	(1)		2.4000	168.7	- .5
<b>1914.</b>								
January.....		2.2000	130.0			2.3500	165.3	
February.....		2.2000	130.0	(1)		2.3500	165.3	(1)
March.....		2.2000	130.0	(1)		2.3500	165.3	(1)
April.....		2.2000	130.0	(1)		2.3500	165.3	(1)
May.....		2.2000	130.0	(1)		2.3500	165.3	(1)
June.....		2.2000	130.0	(1)		2.3500	165.3	(1)
July.....		2.2000	130.0	(1)		2.3500	165.3	(1)
August.....		2.2000	130.0	(1)		2.3500	165.3	(1)
September.....		2.2000	130.0	(1)		2.5000	175.8	+ 6.4
October.....		2.2000	130.0	(1)		2.5000	175.8	(1)
November.....		2.2000	130.0	(1)		2.5000	175.8	(1)
December.....		2.2000	130.0	(1)		2.5000	175.8	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—(Continued).

Year and month.	Fuel and lighting.						
	Coal: semibituminous.				Coke: Connellsville, furnace.		
	Georges Creek, f. o. b. New York Harbor, average price per long ton.	Pocahontas, f. o. b. Norfolk, Va., average price per long ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per short ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899..	\$2.7429		100.0		\$1.6933	100.0	
1890.....	2.9875		108.9		2.0833	122.7	
1891.....	3.0313		110.5	+ 1.5	1.8750	110.4	-10.0
1892.....	2.9313		106.9	- 3.3	1.8083	106.5	- 3.6
1893.....	2.9500		107.6	+ .6	1.4792	87.1	-18.2
1894.....	2.7375		99.8	- 7.2	1.0583	62.3	-28.5
1895.....							
1896.....	2.8125		102.5	+ 2.7	1.3250	78.0	+25.2
1897.....	2.6625		97.1	- 5.3	1.8750	110.4	+41.5
1898.....	2.4417		89.0	- 8.3	1.6167	95.2	-13.8
1899.....	2.1750		79.3	-10.9	1.6771	98.8	+ 3.7
1899.....	2.7000		98.4	+24.1	2.1854	128.7	+30.3
1900.....	2.9083		106.0	+ 7.7	2.6458	155.8	+21.1
1901.....	2.9250		106.6	+ .6	1.9625	115.6	-25.8
1902.....	4.0583		148.0	+38.7	2.6875	158.2	+36.9
1903.....	4.4375		161.8	+ 9.3	2.9125	171.5	+ 8.4
1904.....	3.1958		116.5	-28.0	1.6375	96.4	-43.8
1905.....	3.1500		114.8	- 1.4	2.2875	134.7	+39.7
1906.....	3.1250		113.9	- .8	2.6750	157.5	+16.9
1907.....	3.2375		118.0	+ 3.6	2.8250	166.3	+ 5.6
1908.....	3.0792		112.3	- 4.9	1.7083	100.6	-39.5
1909.....	3.0517		111.3	- .9	2.0021	117.9	+17.2
1910.....	3.0467		111.1	- .2	1.9688	115.9	- 1.7
1911.....	3.0208		110.1	- .9	1.6417	96.7	-16.6
1912.....	3.1258		114.0	+ 3.5	2.4000	141.3	+46.2
1913.....	3.0542	\$3.0000	111.3	- 2.3	2.4396	143.6	+ 1.7
1914.....		3.0000	111.3	( <sup>1</sup> )	1.8083	106.4	-25.9
1914.							
January.....		3.0000	111.3		1.9250	113.3	
February.....		3.0000	111.3	( <sup>1</sup> )	1.9250	113.3	( <sup>1</sup> )
March.....		3.0000	111.3	( <sup>1</sup> )	1.8750	110.4	- 2.6
April.....		3.0000	111.3	( <sup>1</sup> )	1.9250	113.3	+ 2.6
May.....		3.0000	111.3	( <sup>1</sup> )	1.9250	113.3	( <sup>1</sup> )
June.....		3.0000	111.3	( <sup>1</sup> )	1.8750	110.4	- 2.6
July.....		3.0000	111.3	( <sup>1</sup> )	1.8750	110.4	( <sup>1</sup> )
August.....		3.0000	111.3	( <sup>1</sup> )	1.8000	106.0	- 4.0
September.....		3.0000	111.3	( <sup>1</sup> )	1.7250	101.5	- 4.2
October.....		3.0000	111.3	( <sup>1</sup> )	1.6750	98.7	- 2.8
November.....		3.0000	111.3	( <sup>1</sup> )	1.5500	91.2	- 7.6
December.....		3.0000	111.3	( <sup>1</sup> )	1.6250	95.6	+ 4.8

<sup>1</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month	Fuel and lighting.									
	Gasoline (naphtha): auto.			Matches.			Petroleum: crude.			
	Average price per gallon.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Parlor, domestic, average price per 144 boxes.	Globe No. 1, average price per 144 boxes.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b> .....				<b>\$1.7563</b>		<b>100.0</b>		<b>\$0.9102</b>	<b>100.0</b>	
1890.....				1.9583		111.5		.8690	95.4	.....
1891.....				1.7500		99.6	-10.6	.6897	73.6	-22.8
1892.....				1.7500		99.6	(1)	.5564	61.1	-16.9
1893.....				1.7500		99.6	(1)	.6399	70.3	+15.0
1894.....				1.6667		94.9	-4.8	.8389	92.2	+31.1
1895.....				1.6875		96.1	+1.2	1.3581	149.2	+61.9
1896.....				1.7500		99.6	+3.7	1.1789	129.5	-13.2
1897.....				1.7500		99.6	(1)	.7809	86.5	-33.3
1898.....				1.7500		99.6	(1)	.9118	100.2	+15.9
1899.....				1.7500		99.6	(1)	1.2934	142.1	+41.9
1900.....				1.7500		99.6	(1)	1.3521	148.5	+4.5
1901.....				1.7500		99.6	(1)	1.2095	132.9	-10.5
1902.....				1.5833		90.1	-9.5	1.2309	135.9	+2.3
1903.....				1.5000		85.4	-5.3	1.5886	174.5	+28.4
1904.....				1.5000		85.4	(1)	1.6270	178.8	+2.4
1905.....				1.5000		85.4	(1)	1.3842	152.1	-14.9
1906.....				1.5000		85.4	(1)	1.5975	175.5	+15.4
1907.....				1.5000		85.4	(1)	1.7342	190.5	+8.6
1908.....				1.5000		85.4	(1)	1.7800	195.6	+2.6
1909.....				1.5000		85.4	(1)	1.6633	182.7	-6.6
1910.....				1.5000		85.4	(1)	1.3442	147.7	-19.2
1911.....				1.5000		85.4	(1)	1.3000	142.8	-3.3
1912.....				1.5000	\$0.9500	85.4	(1)	1.5750	173.0	+21.2
1913.....	\$0.1782	(2)			.9500	85.4	(1)	2.4500	269.2	+55.6
1914.....	.1542	(2)	-13.5		.9500	85.4	(1)	1.9167	210.5	-21.8
<b>1914.</b>										
January.....	.1700	(2)			.9500	85.4		2.5000	274.6	.....
February.....	.1700	(2)	(1)		.9500	85.4	(1)	2.5000	274.6	(1)
March.....	.1700	(2)	(1)		.9500	85.4	(1)	2.5000	274.6	(1)
April.....	.1700	(2)	(1)		.9500	85.4	(1)	2.5000	274.6	(1)
May.....	.1700	(2)	(1)		.9500	85.4	(1)	2.0100	219.7	-20.0
June.....	.1500	(2)	-11.8		.9500	85.4	(1)	1.8000	197.9	-9.9
July.....	.1500	(2)	(1)		.9500	85.4	(1)	1.7500	192.2	-2.9
August.....	.1400	(2)	-6.7		.9500	85.4	(1)	1.6500	181.2	-5.7
September.....	.1400	(2)	(1)		.9500	85.4	(1)	1.4500	159.4	-12.0
October.....	.1400	(2)	(1)		.9500	85.4	(1)	1.4500	159.4	(1)
November.....	.1400	(2)	(1)		.9500	85.4	(1)	1.4500	159.4	(1)
December.....	.1400	(2)	(1)		.9500	85.4	(1)	1.4500	159.4	(1)

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Fuel and lighting.					
	Petroleum.					
	Refined: for export.			Refined: 150° fire test, water-white.		
	Average price per gallon.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gallon.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 0649</b>	<b>100. 0</b>	.....	<b>\$. 0890</b>	<b>100. 0</b>	.....
1890.....	.0733	112.9	.....	.0995	111.8	.....
1891.....	.0685	105.5	- 6.5	.0879	98.8	-11.7
1892.....	.0609	93.8	-11.1	.0794	89.2	- 9.7
1893.....	.0522	80.4	-14.3	.0725	81.5	- 8.7
1894.....	.0515	79.4	- 1.3	.0725	81.5	(1)
1895.....	.0711	109.6	+38.1	.0922	103.6	+27.2
1896.....	.0702	108.2	- 1.3	.1039	116.7	+12.7
1897.....	.0597	92.0	-15.0	.0900	101.1	-13.4
1898.....	.0628	96.8	+ 5.2	.0909	102.1	+ 1.0
1899.....	.0791	121.9	+26.0	.1015	114.0	+11.7
1900.....	.0854	131.6	+ 8.0	.1188	133.5	+17.0
1901.....	.0749	115.4	-12.3	.1096	123.1	- 7.7
1902.....	.0734	113.1	- 2.0	.1108	124.5	+ 1.1
1903.....	.0860	132.5	+17.2	.1363	153.1	+23.0
1904.....	.0826	127.3	- 4.0	.1367	153.6	+ .3
1905.....	.0722	111.2	-12.6	.1263	141.9	- 7.6
1906.....	.0762	117.4	+ 5.5	.1300	146.1	+ 2.9
1907.....	.0824	127.0	+ 8.1	.1346	151.2	+ 3.5
1908.....	.0869	133.9	+ 5.5	.1350	151.7	+ .3
1909.....	.0835	128.7	- 3.9	.1225	137.6	- 9.3
1910.....	.0770	118.6	- 7.8	.1079	121.2	-11.9
1911.....	.0733	112.9	- 4.8	.0925	103.9	-14.3
1912.....	.0839	127.9	+13.2	.1117	125.5	+20.8
1913.....	.0863	133.0	+ 4.0	.1233	138.5	+10.4
1914.....	.0846	130.3	- 2.0	.1200	134.8	- 2.7
<b>1914.</b>						
January.....	.0875	134.9	.....	.1200	134.8	.....
February.....	.0875	134.9	(1)	.1200	134.8	(1)
March.....	.0875	134.9	(1)	.1200	134.8	(1)
April.....	.0875	134.9	(1)	.1200	134.8	(1)
May.....	.0875	134.9	(1)	.1200	134.8	(1)
June.....	.0850	131.0	- 2.9	.1200	134.8	(1)
July.....	.0850	131.0	(1)	.1200	134.8	(1)
August.....	.0825	127.1	- 3.0	.1200	134.8	(1)
September.....	.0825	127.1	(1)	.1200	134.8	(1)
October.....	.0825	127.1	(1)	.1200	134.8	(1)
November.....	.0800	123.3	- 3.0	.1200	134.8	(1)
December.....	.0800	123.3	(1)	.1200	134.8	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Augers.				Axes.				
	½-inch, average price each.	Extra, 1-inch, average price each.	Regular, 1-inch, average price each.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	M. C. O. Yankee, average price each.	Essex, average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899.	\$0.1608			100.0		\$0.4693		100.0	
1890.....	.1900			118.2		.5850		123.4	
1891.....	.1900			118.2	(1)	.5550		118.3	- 1.8
1892.....	.1900			118.2	(1)	.5000		106.5	- 9.9
1893.....	.1800			111.9	- 5.3	.5000		106.5	(1)
1894.....	.1542			95.9	-14.3	.4733		100.9	- 5.3
1895.....	.1333			82.9	-13.6	.4600		98.0	- 2.8
1896.....	.1394			86.7	+ 4.6	.4150		88.4	- 9.8
1897.....	.1425			88.6	+ 2.2	.3938		83.9	- 5.1
1898.....	.1425			88.6	(1)	.3750		79.9	- 4.8
1899.....	.1465			91.1	+ 2.8	.4555		97.1	+21.5
1900.....	.2000			124.4	+36.5	.4831		102.9	+ 6.1
1901.....	.1700			105.7	-15.0	.4166		88.8	-13.8
1902.....	.1800			111.9	+ 5.9	.4833		103.0	+16.0
1903.....	.2310			143.7	+28.3	.5050		107.6	+ 4.5
1904.....	.2400			149.3	+ 3.9	.5788		123.3	+14.6
1905.....	.3067			190.7	+27.8	.6323		134.7	+ 9.2
1906.....	.3567			221.8	+16.3	.6715		143.1	+ 6.2
1907.....	.3600	\$0.4200		223.9	+ .9	.6800		144.9	+ 1.3
1908.....	.4200			223.9	(1)	.6800		144.9	(1)
1909.....	.3723			198.5	-11.4	.6683		142.4	- 1.7
1910.....	.3660			195.1	- 1.7	.6813		145.2	+ 1.9
1911.....	.3400			181.2	- 7.1	.6500		138.5	- 4.6
1912.....	.3500			186.5	+ 2.9	.7000	\$9.3000	149.2	+ 7.7
1913.....	.3500	\$0.2300		186.5	(1)		10.8000	173.3	+16.1
1914.....		.2300		186.5	(1)		10.8000	173.3	(1)
<b>1914.</b>									
January.....			.2300	186.5			10.8000	173.3	
February.....			.2300	186.5	(1)		10.8000	173.3	(1)
March.....			.2300	186.5	(1)		10.8000	173.3	(1)
April.....			.2300	186.5	(1)		10.8000	173.3	(1)
May.....			.2300	186.5	(1)		10.8000	173.3	(1)
June.....			.2300	186.5	(1)		10.8000	173.3	(1)
July.....			.2300	186.5	(1)		10.8000	173.3	(1)
August.....			.2300	186.5	(1)		10.8000	173.3	(1)
September.....			.2300	186.5	(1)		10.8000	173.3	(1)
October.....			.2300	186.5	(1)		10.8000	173.3	(1)
November.....			.2300	186.5	(1)		10.8000	173.3	(1)
December.....			.2300	186.5	(1)		10.8000	173.3	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.						
	Bar iron.						
	Best refined, from store (Philadelphia market).			From mill (Pittsburgh market).			
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Best refined, average price per pound.	Common, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.0164</b>	<b>100.0</b>	.....	<b>\$0.0145</b>	.....	<b>100.0</b>	.....
1890.....	.0205	125.0	.....	.0184	.....	126.9	.....
1891.....	.0190	115.9	- 7.3	.0171	.....	117.9	- 7.1
1892.....	.0187	114.0	- 1.6	.0164	.....	113.1	- 4.1
1893.....	.0170	103.7	- 9.1	.0150	.....	103.4	- 8.5
1894.....	.0134	81.7	-21.2	.0120	.....	82.8	-20.0
1895.....	.0144	87.8	+ 7.5	.0125	.....	86.2	+ 4.2
1896.....	.0140	85.4	- 2.8	.0122	.....	84.1	- 2.4
1897.....	.0131	79.9	- 6.4	.0110	.....	75.9	- 9.8
1898.....	.0128	78.0	- 2.3	.0107	.....	73.8	- 2.7
1899.....	.0207	126.2	+61.7	.0195	.....	134.5	+82.3
1900.....	.0196	119.5	- 5.3	.0215	.....	148.3	+10.3
1901.....	.0184	112.2	- 6.1	.0180	.....	124.1	-16.3
1902.....	.0213	129.9	+15.8	.0194	.....	133.8	+ 7.8
1903.....	.0200	122.0	- 6.1	.0177	.....	122.1	- 8.8
1904.....	.0172	104.9	-14.0	.0148	.....	102.1	-16.4
1905.....	.0192	117.1	+11.6	.0187	\$0.0172	129.0	+26.4
1906.....	.0198	120.7	+ 3.1	.....	.0169	126.8	- 1.7
1907.....	.0211	128.7	+ 6.6	.....	.0175	131.3	+ 3.6
1908.....	.0170	103.7	-19.4	.....	.0146	109.5	-16.6
1909.....	.0176	107.3	+ 3.5	.....	.0146	100.5	( <sup>1</sup> )
1910.....	.0185	112.8	+ 5.1	.....	.0155	116.2	+ 6.2
1911.....	.0164	100.0	-11.4	.....	.0130	97.5	-16.1
1912.....	.0175	106.7	+ 6.7	.....	.0138	103.5	+ 6.2
1913.....	.0192	117.1	+ 9.7	.....	.0165	123.8	+19.6
1914.....	.0160	97.5	-16.7	.....	.0127	95.3	-23.0
<b>1914.</b>							
January.....	.0166	101.3	.....	.....	.0138	103.5	.....
February.....	.0166	101.3	( <sup>1</sup> )	.....	.0138	103.5	( <sup>1</sup> )
March.....	.0166	101.3	( <sup>1</sup> )	.....	.0143	107.3	+ 3.7
April.....	.0157	95.8	- 5.4	.....	.0135	101.3	- 5.6
May.....	.0157	95.8	( <sup>1</sup> )	.....	.0133	99.8	- 1.5
June.....	.0157	95.8	( <sup>1</sup> )	.....	.0128	96.1	- 3.7
July.....	.0157	95.8	( <sup>1</sup> )	.....	.0125	93.8	- 2.4
August.....	.0166	101.3	+ 5.7	.....	.0118	88.5	- 5.7
September.....	.0166	101.3	( <sup>1</sup> )	.....	.0120	90.0	+ 1.7
October.....	.0152	92.7	- 8.5	.....	.0118	88.5	- 1.7
November.....	.0152	92.7	( <sup>1</sup> )	.....	.0118	88.5	( <sup>1</sup> )
December.....	.0152	92.7	( <sup>1</sup> )	.....	.0115	86.3	- 2.5

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Butts.				Chisels: socket firmer.				
	Loose-joint, cast, 3 by 3 inch, average price per pair.	Loose-pin, wrought steel, 3½ by 3½ inch, average price per pair.	Loose-pin, wrought steel, 3½ by 3½ inch, average price per dozen pairs.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Extra, 1-inch, average price each.	Regular, 1-inch, average price each.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$0.0318</b>			<b>100.0</b>		<b>\$0.1894</b>		<b>100.0</b>	
1890	.0353			111.7		.2100		110.9	
1891	.0353			111.7	(1)	.2100		110.9	(1)
1892	.0306			96.8	-13.3	.2100		110.9	(1)
1893	.0311			98.4	+1.6	.1933		102.1	-8.0
1894	.0303			95.9	-2.6	.1733		91.5	-10.3
1895	.0317			100.3	+4.6	.1710		90.3	-1.3
1896	.0329			104.1	+3.8	.1793		94.7	+4.9
1897	.0306			96.8	-7.0	.1710		90.3	-4.6
1898	.0292			92.4	-4.6	.1720		90.8	+ .6
1899	.0292			92.4	(1)	.2038		107.6	+18.5
1900	.0400			126.6	+37.0	.2417		127.6	+18.6
1901	.0369			116.8	-7.8	.2300		121.4	-4.3
1902	.0400			126.6	+8.4	.2700		142.6	+17.4
1903	.0400			126.6	(1)	.2800		147.8	+3.7
1904	.0400			126.6	(1)	.3000		158.4	+7.1
1905	.0400			126.6	(1)	.3967		209.5	+32.2
1906	.0400			126.6	(1)	.4188		221.1	+5.6
1907	.0400			126.6	(1)	.4438		234.3	+6.0
1908		\$0.0900		126.6	(1)	.3750		198.0	-15.5
1909		.0927		130.4	+3.0	.3319		175.2	-11.5
1910		.1075		151.2	+16.0	.3475		183.5	+4.7
1911		.0900		126.6	-16.3	.2500		132.0	-23.1
1912		.0900	\$0.7200	126.6	(1)	.2500		132.0	(1)
1913			.7200	126.6	(1)	.2500	\$0.2000	132.0	(1)
1914			.7200	126.6	(1)	.2500	.2000	132.0	(1)
<b>1914.</b>									
January			.7200	126.6			.2000	132.0	
February			.7200	126.6	(1)		.2000	132.0	(1)
March			.7200	126.6	(1)		.2000	132.0	(1)
April			.7200	126.6	(1)		.2000	132.0	(1)
May			.7200	126.6	(1)		.2000	132.0	(1)
June			.7200	126.6	(1)		.2000	132.0	(1)
July			.7200	126.6	(1)		.2000	132.0	(1)
August			.7200	126.6	(1)		.2000	132.0	(1)
September			.7200	126.6	(1)		.2000	132.0	(1)
October			.7200	126.6	(1)		.2000	132.0	(1)
November			.7200	126.6	(1)		.2000	132.0	(1)
December			.7200	126.6	(1)		.2000	132.0	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.									
	Copper.									
	Ingot.			Sheet: hot rolled (base sizes).			Wire: bare.			
	Lake, average price per pound.	Electro- lytic, average price per pound.	Rela- tive price.	Per cent of increase (+) or de- crease (-) com- pared with preced- ing year or month.	Average price per pound.	Rela- tive price.	Per cent of increase (+) or de- crease (-) com- pared with preced- ing year or month.	Average price per pound.	Rela- tive price.	Per cent of increase (+) or de- crease (-) com- pared with preced- ing year or month.
<b>Average, 1890-1893.</b>	<b>\$0.1234</b>		<b>100.0</b>		<b>\$0.1659</b>	<b>100.0</b>		<b>\$0.1464</b>	<b>100.0</b>	
1890.....	.1575		127.6		.2275	137.1		.1875	128.1	
1891.....	.1305		105.8	-17.1	.1900	114.5	-16.5	.1650	112.7	-12.0
1892.....	.1184		93.5	-11.6	.1800	96.4	-15.8	.1438	98.2	-12.8
1893.....	.1093		88.6	-5.3	.1500	90.4	-6.3	.1350	92.2	-6.1
1894.....	.0948		76.8	-13.3	.1425	85.9	-6.0	.1156	79.0	-14.4
1895.....	.1075		87.1	+13.4	.1425	85.9	( <sup>1</sup> )	.1238	84.6	+7.1
1896.....	.1097		88.9	+2.0	.1425	85.9	( <sup>1</sup> )	.1356	92.6	+9.5
1897.....	.1132		91.7	+3.2	.1463	88.2	+2.7	.1375	93.9	+1.4
1898.....	.1194		95.8	+5.5	.1400	84.4	+4.3	.1375	93.9	( <sup>1</sup> )
1899.....	.1707		143.2	+48.0	.2175	131.1	+55.4	.1825	124.7	+32.7
1900.....	.1661		134.6	-6.0	.2037	124.6	-5.0	.1800	123.0	-1.4
1901.....	.1687		136.7	+1.6	.2088	125.9	+1.0	.1815	124.0	+ .8
1902.....	.1201		97.3	-28.8	.1783	107.5	-14.6	.1326	90.6	-26.9
1903.....	.1378		110.9	+13.9	.1917	115.6	+7.5	.1497	102.3	+12.9
1904.....	.1311		108.2	-4.2	.1800	108.5	-6.1	.1438	98.2	-3.9
1905.....	.1576		127.7	+20.2	.1992	120.1	+10.7	.1702	116.3	+18.4
1906.....	.1961		158.9	+24.4	.2375	143.2	+19.2	.2108	144.0	+23.9
1907.....	.2125	\$0.2078	172.2	+8.4	.2792	168.3	+17.6	.2402	164.1	+13.9
1908.....	.1334		110.5	-35.8	.1792	108.0	-35.8	.1519	103.8	-36.8
1909.....	.1311		108.6	-1.7	.1792	108.0	( <sup>1</sup> )	.1483	101.3	-2.4
1910.....		.1291	106.9	-1.5	.1803	108.7	+ .6	.1435	98.0	-3.2
1911.....		.1247	103.3	-3.4	.1654	99.8	-8.2	.1388	94.8	-3.3
1912.....		.1643	136.1	+31.8	.2129	128.3	+28.6	.1746	119.3	+25.8
1913.....		.1573	130.2	-4.3	.2119	127.7	- .5	.1673	114.3	-4.2
1914.....		.1338	110.8	-14.9	.1879	113.3	-11.3	.1465	100.1	-12.5
<b>1914.</b>										
January.....		.1488	123.2		.2025	122.1		.1800	109.3	
February.....		.1475	122.1	- .9	.2000	120.5	-1.3	.1575	107.6	-1.6
March.....		.1438	119.0	-2.5	.2000	120.5	( <sup>1</sup> )	.1550	105.8	-1.7
April.....		.1438	119.0	( <sup>1</sup> )	.1975	119.0	-1.2	.1550	105.8	( <sup>1</sup> )
May.....		.1420	117.6	-1.2	.1975	119.0	( <sup>1</sup> )	.1550	105.8	( <sup>1</sup> )
June.....		.1400	115.9	-1.4	.1925	116.0	-2.5	.1525	104.2	-1.5
July.....		.1340	110.9	-4.3	.1900	114.5	-1.3	.1475	100.8	-3.3
August.....		.1250	103.5	-6.7	.1850	111.5	-2.6	.1450	99.1	-1.7
September.....		.1238	102.5	-1.0	.1750	105.5	-5.4	.1350	92.2	-7.0
October.....		.1170	98.9	-5.5	.1700	102.4	-2.9	.1300	88.8	-3.7
November.....		.1125	93.1	-3.9	.1650	99.5	-2.8	.1250	85.4	-3.8
December.....		.1275	105.6	+13.4	.1800	108.4	+8.9	.1400	96.7	+11.2

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.									
	Door knobs: steel, bronze-plated.			Files: 8-inch mill, bastard.			Hammers: Maydole, No. 12.			
	Average price per pair.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price each.	Average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$0. 1697</b>	<b>100. 0</b>		<b>\$0. 8527</b>	<b>100. 0</b>		<b>\$0. 3613</b>		<b>100. 0</b>	
1890.....	.1660	97. 8		.9100	106. 7		.3500		96. 9	
1891.....	.1660	97. 8	(1)	.8917	104. 6	- 2. 0	.3500		96. 9	(1)
1892.....	.1660	97. 8	(1)	.8717	102. 2	- 2. 2	.3500		96. 9	(1)
1893.....	.1660	97. 8	(1)	.8667	101. 6	- . 6	.3500		96. 9	(1)
1894.....	.1660	97. 8	(1)	.8300	97. 3	- 4. 2	.3500		96. 9	(1)
1895.....	.1953	115. 1	+17. 7	.8133	95. 4	- 2. 0	.3525		97. 6	+ 0. 7
1896.....	.1733	102. 1	-11. 3	.7775	91. 2	- 4. 4	.3810		105. 2	+ 7. 8
1897.....	.1660	97. 8	- 4. 2	.0850	94. 4	+ 3. 5	.3800		105. 2	(1)
1898.....	.1660	97. 8	(1)	.8250	96. 8	+ 2. 5	.3633		107. 6	- 4. 4
1899.....	.1660	97. 8	(1)	.9358	109. 7	+13. 4	.3867		107. 0	+ 6. 4
1900.....	.1813	106. 8	+ 9. 2	1.0900	127. 8	+16. 5	.4190		115. 9	+ 8. 3
1901.....	.1900	112. 0	+ 4. 8	1.0500	123. 1	- 3. 7	.4233		117. 2	+ 1. 1
1902.....	.2153	126. 9	+13. 3	1.0500	123. 1	(1)	.4223		117. 2	(1)
1903.....	.2250	132. 6	+ 4. 5	1.0500	123. 1	(1)	.4660		129. 0	+10. 1
1904.....	.2458	144. 8	+ 9. 2	1.0400	122. 0	- 1. 0	.4660		129. 0	(1)
1905.....	.3625	213. 6	+47. 5	1.0367	121. 6	- . 3	.4660		129. 0	(1)
1906.....	.4408	259. 8	+21. 6	1.0217	119. 8	- 1. 4	.4660		129. 0	(1)
1907.....	.4500	265. 2	+ 2. 1	.9975	117. 0	- 2. 4	.4660		129. 0	(1)
1908.....	.4000	235. 7	-11. 1	.9542	111. 9	- 4. 3	.4660		129. 0	(1)
1909.....	.4000	235. 7	(1)	.9333	109. 5	- 2. 2	.4660		129. 0	(1)
1910.....	.4750	279. 9	+18. 8	.9300	109. 1	- . 4	.4690		129. 8	+ . 6
1911.....	.2500	147. 3	-47. 4	.9300	109. 1	(1)	.4400		121. 8	- 6. 2
1912.....	.2700	159. 1	+ 8. 0	.9260	108. 6	- . 4	.4400	\$5. 2800	121. 8	(1)
1913.....	.2700	159. 1	(1)	.9203	107. 9	- . 6		5. 2800	121. 8	(1)
1914.....	.2700	159. 1	(1)	.9160	107. 4	- . 5		5. 2800	121. 8	(1)
<b>1914.</b>										
January.....	.2700	159. 1		.9180	107. 7			5. 2800	121. 8	
February.....	.2700	159. 1	(1)	.9180	107. 7	(1)		5. 2800	121. 8	(1)
March.....	.2700	159. 1	(1)	.9180	107. 7	(1)		5. 2800	121. 8	(1)
April.....	.2700	159. 1	(1)	.9180	107. 7	(1)		5. 2800	121. 8	(1)
May.....	.2700	159. 1	(1)	.9160	107. 4	- . 3		5. 2800	121. 8	(1)
June.....	.2700	159. 1	(1)	.9160	107. 4	(1)		5. 2800	121. 8	(1)
July.....	.2700	159. 1	(1)	.9160	107. 4	(1)		5. 2800	121. 8	(1)
August.....	.2700	159. 1	(1)	.9160	107. 4	(1)		5. 2800	121. 8	(1)
September.....	.2700	159. 1	(1)	.9140	107. 1	- . 3		5. 2800	121. 8	(1)
October.....	.2700	159. 1	(1)	.9140	107. 1	(1)		5. 2800	121. 8	(1)
November.....	.2700	159. 1	(1)	.9140	107. 1	(1)		5. 2800	121. 8	(1)
December.....	.2700	159. 1	(1)	.9140	107. 1	(1)		5. 2800	121. 8	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Iron ore: Mesabi Bessemer.			Lead: pig.			Lead pipe.		
	Average price per long ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>				<b>\$0.0381</b>	<b>100.0</b>		<b>\$4.8183</b>	<b>100.0</b>	
1890				.0440	115.5		5.4000	112.1	
1891				.0437	114.7	- 0.7	5.6000	116.2	+ 3.7
1892				.0413	108.4	- 5.5	5.1833	107.6	- 7.4
1893				.0374	98.2	- 9.4	5.0000	103.8	- 3.5
1894				.0331	86.9	-11.5	4.4333	92.0	-13.3
1895				.0326	85.6	-11.5	4.2000	87.2	- 5.3
1896				.0300	78.7	- 8.0	4.1000	85.1	- 2.4
1897				.0358	94.0	+19.3	4.3167	89.6	+ 5.3
1898				.0380	99.7	+ 6.1	4.6000	95.5	+ 6.6
1899				.0448	117.6	+17.9	5.3500	111.0	+16.3
1900				.0445	116.8	- .7	5.1208	106.3	- 4.3
1901				.0438	115.0	- 1.6	5.0479	104.8	- 1.4
1902				.0411	107.9	- 6.2	5.2167	108.3	+ 3.3
1903				.0428	112.3	+ 4.1	5.1958	107.8	- .4
1904				.0443	116.3	+ 3.5	4.7950	99.5	- 7.7
1905				.0479	125.7	+ 8.1	5.2250	108.4	+ 9.0
1906				.0588	154.3	+22.8	6.4208	133.3	+22.9
1907				.0552	144.9	- 6.1	6.7050	139.2	+ 4.4
1908				.0422	110.8	-23.5	4.7400	98.4	-29.3
1909				.0429	112.6	+ 1.7	4.8208	100.1	+ 1.7
1910				.0448	117.6	+ 4.4	5.0608	105.0	+ 5.0
1911				.0445	116.8	- .7	5.0283	104.4	- .6
1912				.0443	116.3	- .4	5.2008	107.9	+ 3.4
1913	\$4.1500	(1)		.0440	115.5	- .7	5.0917	105.5	- 2.3
1914	3.7167	(1)	-10.4	.0389	102.1	-11.6	4.5225	93.9	-11.0
<b>1914.</b>									
January	4.1500	(1)		.0415	108.9		4.6500	96.5	
February	4.1500	(1)	(2)	.0415	108.9	(2)	4.6500	96.5	(2)
March	4.1500	(1)	(2)	.0400	105.0	- 3.6	4.6500	96.5	(2)
April	4.1500	(1)	(2)	.0380	99.8	- 5.0	4.5000	93.5	- 3.1
May	3.5000	(1)	-15.7	.0390	102.3	+ 2.5	4.5000	93.5	(2)
June	3.5000	(1)	(2)	.0390	102.3	(2)	4.5000	93.5	(2)
July	3.5000	(1)	(2)	.0390	102.3	(2)	4.5000	93.5	(2)
August	3.5000	(1)	(2)	.0390	102.3	(2)	4.5000	93.5	(2)
September	3.5000	(1)	(2)	.0388	101.9	- .4	4.5000	93.5	(2)
October	3.5000	(1)	(2)	.0375	98.4	- 3.4	4.5000	93.5	(2)
November	3.5000	(1)	(2)	.0350	91.8	- 6.7	4.4100	91.6	- 2.0
December	3.5000	(1)	(2)	.0380	99.8	+ 8.7	4.4100	91.6	(2)

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Locks: common mortise.			Nails: 8-penny, fence and common.					
				Cut.		Wire.			
	Average price each.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 100 pounds.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.0817</b>	<b>100.0</b>	.....	<b>\$1.8275</b>	<b>100.0</b>	.....	<b>\$2.1618</b>	<b>100.0</b>	.....
1890.....	.0830	101.6	.....	2.2875	125.2	.....	2.9646	137.1	.....
1891.....	.0830	101.6	(1)	1.8333	100.3	-19.9	2.4667	114.1	-16.8
1892.....	.0830	101.6	(1)	1.7583	96.2	-4.1	2.1896	101.3	-11.2
1893.....	.0830	101.6	(1)	1.6813	92.0	-4.4	1.9917	92.1	-9.0
1894.....	.0818	100.1	-1.4	1.5271	83.6	-9.2	1.6521	76.4	-17.1
1895.....	.0833	102.0	+1.8	1.9250	105.3	+26.1	2.1177	98.0	+28.2
1896.....	.0867	106.1	+4.1	2.7125	148.4	+40.9	2.9250	135.3	+38.1
1897.....	.0833	102.0	-3.9	1.3329	72.9	-50.9	1.4854	68.7	-49.2
1898.....	.0750	91.8	-10.0	1.1927	65.3	-10.5	1.4375	66.5	-3.2
1899.....	.0750	91.8	(1)	2.0240	110.8	+69.7	2.3875	110.4	+66.1
1900.....	.0788	96.5	+5.1	2.2500	123.1	+11.2	2.6333	121.8	+10.3
1901.....	.0750	91.8	-4.8	2.1125	115.6	-6.1	2.3646	109.4	-10.2
1902.....	.0850	104.0	+13.3	2.1333	116.7	+1.0	2.1042	97.3	-11.0
1903.....	.0900	110.2	+5.9	2.1958	120.2	+2.9	2.0750	96.0	-1.4
1904.....	.1025	125.5	+13.9	1.8188	99.5	-17.2	1.9063	88.2	-8.1
1905.....	.1496	183.1	+46.0	1.8250	99.9	+ .3	1.8958	87.7	-.6
1906.....	.1808	221.3	+20.9	1.9313	105.7	+5.8	1.9583	90.6	+3.3
1907.....	.2000	244.8	+10.6	2.1625	118.3	+12.0	2.1167	97.9	+8.1
1908.....	.1680	203.2	-17.0	1.9500	106.7	-9.8	2.1000	97.1	-.8
1909.....	.1593	195.0	-4.0	1.8688	102.3	-4.2	1.9167	88.7	-8.7
1910.....	.1650	202.0	+3.6	1.8438	100.9	-1.3	1.8875	87.3	-1.5
1911.....	.1000	122.4	-39.4	1.7083	93.5	-7.3	1.8042	83.5	-4.4
1912.....	.1200	146.9	+20.0	1.7063	96.4	-.1	1.7396	80.5	-3.6
1913.....	.1200	146.9	(1)	1.7708	96.9	+3.8	1.8188	84.1	+4.6
1914.....	.1200	146.9	(1)	1.7208	94.2	-2.8	1.6792	77.6	-7.7
<b>1914.</b>									
January.....	.1200	146.9	.....	1.6500	90.3	.....	1.6500	76.3	.....
February.....	.1200	146.9	(1)	1.7500	95.7	+6.0	1.7000	78.6	+3.0
March.....	.1200	146.9	(1)	1.7500	95.7	(1)	1.7000	78.6	(1)
April.....	.1200	146.9	(1)	1.7500	95.7	(1)	1.7000	78.6	(1)
May.....	.1200	146.9	(1)	1.7250	94.4	-1.4	1.7000	78.6	(1)
June.....	.1200	146.9	(1)	1.7250	94.4	(1)	1.6750	78.3	-.4
July.....	.1200	146.9	(1)	1.7250	94.4	(1)	1.6250	75.1	-4.1
August.....	.1200	146.9	(1)	1.7250	94.4	(1)	1.6500	76.3	+1.6
September.....	.1200	146.9	(1)	1.7250	94.4	(1)	1.7000	78.6	+3.0
October.....	.1200	146.9	(1)	1.7250	94.4	(1)	1.7000	78.6	(1)
November.....	.1200	146.9	(1)	1.7250	94.4	(1)	1.7000	78.6	(1)
December.....	.1200	146.9	(1)	1.6750	91.7	-2.9	1.6500	76.3	-2.9

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.									
	Pig iron.									
	Bessemer.			Foundry No. 1, average price per long ton.	Basic, average price per long ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Foundry No. 2, northern.		
	Average price per long ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.					Average price per long ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b> .....	<b>\$13. 7783</b>	<b>100. 0</b>	.....	<b>\$14. 8042</b>	.....	<b>100. 0</b>	.....	<b>\$13. 0533</b>	<b>100. 0</b>	.....
1890.....	18. 8725	137. 0	.....	18. 4083	.....	124. 3	.....	17. 1563	131. 4	.....
1891.....	15. 9500	115. 8	-15. 5	17. 5208	.....	118. 4	- 4. 8	15. 3958	117. 9	-10. 3
1892.....	14. 3667	104. 3	- 9. 9	15. 7492	.....	106. 4	-10. 1	13. 7729	105. 5	-10. 5
1893.....	12. 8692	93. 4	-10. 4	14. 5167	.....	98. 1	- 7. 8	12. 4396	95. 3	- 9. 7
1894.....	11. 3775	82. 6	-11. 6	12. 6642	.....	85. 5	-12. 8	10. 8458	83. 1	-12. 8
1895.....	12. 7167	92. 3	+11. 8	13. 1033	.....	88. 5	+ 3. 5	11. 6750	89. 0	+ 7. 6
1896.....	12. 1400	88. 1	- 4. 5	12. 9550	.....	87. 5	- 1. 1	11. 7708	90. 2	+ . 8
1897.....	10. 1258	73. 5	-16. 6	12. 1008	.....	81. 7	- 6. 6	10. 1000	77. 4	-14. 2
1898.....	10. 3317	75. 0	+ 2. 0	11. 6608	.....	78. 8	- 3. 6	10. 0271	76. 8	- . 7
1899.....	19. 0333	138. 1	+84. 2	19. 3633	.....	130. 8	+66. 1	17. 3500	132. 9	+73. 0
1900.....	19. 4925	141. 5	+ 2. 4	19. 9800	.....	135. 0	+ 3. 2	18. 5063	141. 8	+ 6. 7
1901.....	15. 9350	115. 7	-18. 3	15. 8688	.....	107. 2	-20. 6	14. 7188	112. 8	-20. 5
1902.....	20. 6742	150. 0	+29. 7	22. 1933	.....	149. 9	+39. 9	21. 2396	162. 7	+44. 3
1903.....	18. 9758	137. 7	- 8. 2	19. 9158	.....	134. 5	-10. 3	19. 1417	146. 6	- 9. 9
1904.....	13. 7558	99. 8	-27. 5	15. 5725	.....	105. 2	-21. 8	13. 6250	104. 4	-28. 8
1905.....	16. 3592	118. 7	+18. 9	17. 8850	.....	120. 8	+14. 8	16. 4104	125. 7	+20. 4
1906.....	19. 5442	141. 8	+19. 5	20. 9825	.....	141. 7	+17. 3	19. 2667	147. 6	+17. 4
1907.....	22. 8417	165. 8	+16. 9	23. 8950	.....	161. 4	+13. 9	23. 8688	182. 9	+23. 9
1908.....	17. 0700	123. 9	-25. 3	17. 7000	.....	119. 6	-25. 9	16. 2500	121. 5	-31. 9
1909.....	17. 4083	126. 3	+ 2. 0	17. 8058	.....	120. 3	+ . 6	16. 4104	125. 7	+ 1. 0
1910.....	17. 1925	124. 8	- 1. 2	17. 3617	.....	117. 3	- 2. 5	15. 9833	122. 4	- 2. 6
1911.....	15. 7133	114. 0	- 8. 6	15. 7125	.....	106. 1	- 9. 5	14. 5188	111. 2	- 9. 2
1912.....	15. 9375	115. 7	+ 1. 4	16. 5575	.....	111. 8	+ 5. 4	15. 0875	115. 6	+ 3. 9
1913.....	17. 1325	124. 3	+ 7. 5	17. 0675	\$14. 7058	115. 3	+ 3. 1	16. 0083	122. 6	+ 6. 1
1914.....	14. 8892	108. 0	-13. 1	.....	12. 8733	100. 9	-12. 5	13. 9033	106. 5	-13. 1
<b>1914.</b>										
January.....	14. 9600	108. 5	.....	12. 5000	.....	98. 0	.....	13. 7500	105. 3	.....
February.....	15. 0900	109. 5	+ . 9	13. 1900	.....	103. 4	+ 5. 5	14. 0900	107. 9	+ 2. 5
March.....	15. 0900	109. 5	(1)	13. 0000	.....	101. 9	- 1. 5	14. 1500	108. 4	+ . 5
April.....	14. 9000	108. 1	- 1. 3	13. 0000	.....	101. 9	(1)	14. 1500	108. 4	(1)
May.....	14. 9000	108. 1	(1)	13. 0000	.....	101. 9	(1)	13. 9000	106. 4	- 1. 8
June.....	14. 9000	108. 1	(1)	13. 0000	.....	101. 9	(1)	13. 9000	106. 4	(1)
July.....	14. 9000	108. 1	(1)	13. 0000	.....	101. 9	(1)	13. 9000	106. 4	(1)
August.....	14. 9000	108. 1	(1)	13. 0000	.....	101. 9	(1)	13. 9000	106. 4	(1)
September.....	14. 9000	108. 1	(1)	13. 0000	.....	101. 9	(1)	13. 9000	106. 4	(1)
October.....	14. 8400	107. 6	- . 5	12. 8100	.....	100. 4	- 1. 5	13. 8000	105. 7	- . 7
November.....	14. 5900	105. 9	- 1. 6	12. 4800	.....	97. 9	- 2. 5	13. 7000	104. 9	- . 8
December.....	14. 7000	106. 6	+ . 7	12. 5000	.....	98. 0	+ . 1	13. 7000	104. 9	(1)

(1) Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.										
	Pig iron.			Pipe: cast-iron.			Planes: jack-planes.				
	Gray forge, south- ern, coke, average price per long ton.	Found- ry No. 2, south- ern, average price per long ton.	Rela- tive price.	Per cent of in- crease (+) or de- crease (-) com- pared with pre- ceding year or month.	F. o. b. New York, aver- age price per short ton.	Rela- tive price.	Per cent of in- crease (+) or de- crease (-) com- pared with pre- ceding year or month.	Balley No. 5, aver- age price each.	Sarg- ent No. 414, aver- age price each.	Rela- tive price.	Per cent of in- crease (+) or de- crease (-) com- pared with pre- ceding year or month.
<b>Average, 1890-1899.</b>	<b>\$11.0892</b>		<b>100.0</b>				<b>\$1.3220</b>			<b>100.0</b>	
1890.....	14.5000		130.8				1.4200			107.4	
1891.....	12.5167		112.9	-13.7			1.4200			107.4	(1)
1892.....	11.7917		106.3	-5.8			1.4200			107.4	(1)
1893.....	10.6354		95.9	-9.8			1.4200			107.4	(1)
1894.....	8.9375		80.6	-16.0			1.3783			104.3	-2.9
1895.....	10.3229		93.1	+15.5			1.2417			93.9	-9.9
1896.....	9.7042		86.6	-7.0			1.2300			93.0	- .9
1897.....	8.8021		79.4	-8.4			1.2300			93.0	(1)
1898.....	8.7188		78.6	- .9			1.2300			93.0	(1)
1899.....	15.0325		135.8	+72.8			1.2300			93.0	(1)
1900.....	15.6042		140.7	+3.6			1.4142			107.0	+15.0
1901.....	12.5521		113.2	-19.6			1.4000			110.4	+3.2
1902.....	17.0042		158.8	+40.2			1.5100			114.2	+3.4
1903.....	15.2292		146.4	-7.8			1.5300			115.7	+1.3
1904.....	11.6771		105.3	-28.0			1.5300			115.7	(1)
1905.....	14.4891		130.7	+24.1			1.5300			115.7	(1)
1906.....	16.5313		149.1	+14.1			1.7100			129.3	+11.8
1907.....	20.9875		189.3	+27.0			1.5300			115.7	-10.5
1908.....	14.3750		129.6	-31.5			1.5300			115.7	(1)
1909.....	14.9375		134.7	+3.9			1.5300			115.7	(1)
1910.....	14.5729		131.4	-2.4			1.6575			125.4	+8.3
1911.....	12.8333		115.7	-11.9			1.5400			116.5	-7.1
1912.....	14.2393		128.4	+11.0			1.5400	\$1.5400		116.5	(1)
1913.....	14.0979	\$14.9025	127.1	-1.0	\$23.3708	(2)		1.5000		113.5	-2.6
1914.....		13.3900	114.3	-10.1	20.8983	(2)	-10.6	1.5000		113.5	(1)
<b>1914.</b>											
January.....	13.8500		118.1		22.0000	(2)		1.5000		113.5	
February.....	13.8100		117.8	-.3	22.0000	(2)	(1)	1.5000		113.5	(1)
March.....	14.0000		119.3	+1.3	22.0000	(2)	(1)	1.5000		113.5	(1)
April.....	13.8000		117.7	-1.3	22.0000	(2)	(1)	1.5000		113.5	(1)
May.....	13.7500		117.3	-.3	20.8800	(2)	-5.1	1.5000		113.5	(1)
June.....	13.3700		114.0	-2.8	20.5000	(2)	-1.8	1.5000		113.5	(1)
July.....	13.3000		113.4	-.5	20.5000	(2)	(1)	1.5000		113.5	(1)
August.....	13.2500		113.0	-.4	20.5000	(2)	(1)	1.5000		113.5	(1)
September.....	13.2500		113.0	(1)	20.4000	(2)	-.5	1.5000		113.5	(1)
October.....	12.9000		110.1	-2.6	20.0000	(2)	-2.0	1.5600		113.5	(1)
November.....	12.9000		110.1	(1)	20.0000	(2)	(1)	1.6000		113.5	(1)
December.....	12.5000		105.6	-3.2	20.0000	(2)	(1)	1.5000		113.5	(1)

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.									
	Quicksilver.			Saws.						
				Crosscut: Disston, No. 2.			Hand: Disston.			
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price each.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	No. 7, 26-inch, average price per dozen.	No. 8, 26-inch, s'ew-back, average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.5593</b>	<b>100.0</b>		<b>\$1.6038</b>	<b>100.0</b>		<b>\$12.730</b>		<b>100.0</b>	
1890.....	.7300	130.5		1.6038	100.0		14.400		112.7	
1891.....	.6283	112.3	- 13.9	1.6038	100.0	(1)	12.600		98.6	-12.5
1892.....	.5642	100.9	- 10.2	1.6038	103.0	(1)	12.600		98.6	(1)
1893.....	.5213	93.2	- 7.6	1.6038	100.0	(1)	12.600		98.6	(1)
1894.....	.4792	85.7	- 8.1	1.6038	100.0	(1)	12.600		98.6	(1)
1895.....	.5133	91.8	+ 7.1	1.6038	100.0	(1)	12.600		98.6	(1)
1896.....	.4979	89.0	- 3.0	1.6038	103.0	(1)	12.600		98.6	(1)
1897.....	.5157	92.2	+ 3.6	1.6038	100.0	(1)	12.600		98.6	(1)
1898.....	.5425	97.0	+ 5.2	1.6038	103.0	(1)	12.600		98.6	(1)
1899.....	.6004	107.3	+ 10.7	1.6038	103.0	(1)	12.600		98.6	(1)
1900.....	.6769	121.0	+ 12.7	1.6038	103.0	(1)	12.600		98.6	(1)
1901.....	.6629	118.5	- 2.1	1.6038	100.0	(1)	12.600		98.6	(1)
1902.....	.6458	115.5	- 2.6	1.6038	103.0	(1)	12.600		98.6	(1)
1903.....	.6342	113.4	- 1.8	1.6038	100.0	(1)	12.600		98.6	(1)
1904.....	.5900	105.5	- 7.0	1.6038	103.0	(1)	12.600		98.6	(1)
1905.....	.5446	97.4	- 7.7	1.6038	100.0	(1)	12.600		98.6	(1)
1906.....	.5517	98.6	+ 1.3	1.6038	103.0	(1)	12.950		101.3	+ 2.8
1907.....	.5429	97.1	- 1.6	1.6038	100.0	(1)	12.950		101.3	(1)
1908.....	.6100	109.1	+ 12.4	1.6038	100.0	(1)	12.950		101.3	(1)
1909.....	.6317	112.9	+ 3.6	1.6038	100.0	(1)	12.950		101.3	(1)
1910.....	.6492	116.1	+ 2.8	1.6038	103.0	(1)	12.950		101.3	(1)
1911.....	.6596	117.9	+ 1.6	1.7820	111.1	+11.1	12.950		101.3	(1)
1912.....	.5892	105.3	- 10.7	1.7820	111.1	(1)	12.950		101.3	(1)
1913.....	.5650	101.0	- 4.1	1.7820	111.1	(1)	12.950	\$15.6094	101.3	(1)
1914.....	.6658	119.0	+ 17.8	1.7820	111.1	(1)		15.6094	101.3	(1)
<b>1914.</b>										
January.....	.5500	98.3		1.7820	111.1			15.6094	101.3	
February.....	.5500	98.3	(1)	1.7820	111.1	(1)		15.6094	101.3	(1)
March.....	.5500	98.3	(1)	1.7820	111.1	(1)		15.6094	101.3	(1)
April.....	.5500	98.3	(1)	1.7820	111.1	(1)		15.6094	101.3	(1)
May.....	.5500	98.3	(1)	1.7820	111.1	(1)		15.6094	101.3	(1)
June.....	.5000	89.4	- 9.1	1.7820	111.1	(1)		15.6094	101.3	(1)
July.....	.5200	92.9	+ 3.9	1.7820	111.1	(1)		15.6094	101.3	(1)
August.....	.5200	92.9	(1)	1.7820	111.1	(1)		15.6094	101.3	(1)
September.....	1.0500	187.7	+102.0	1.7820	111.1	(1)		15.6094	101.3	(1)
October.....	1.0500	187.7	(1)	1.7820	111.1	(1)		15.6094	101.3	(1)
November.....	.8000	143.0	- 23.8	1.7820	111.1	(1)		15.6094	101.3	(1)
December.....	.8000	143.0	(1)	1.7820	111.1	(1)		15.6094	101.3	(1)

1 Price unchanged.

TABLE III.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Shovels: Ames, No. 2.			Silver: bar, fine.			Steel: billets.		
	Average price per dozen.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per ounce.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per long ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$7.8658</b>	<b>100.0</b>	.....	<b>\$0.7490</b>	<b>100.0</b>	.....	<b>\$21.5262</b>	<b>100.0</b>	.....
1890.....	7.8700	100.1	(1)	1.0533	140.6	- 6.0	30.4675	141.5	- 16.9
1891.....	7.8700	100.1	(1)	.9973	132.2	- 11.6	25.3292	117.7	- 6.7
1892.....	7.8700	100.1	(1)	.8755	116.9	- 10.7	23.6308	109.8	- 13.5
1893.....	7.8700	100.1	(1)	.7822	104.4	- 18.1	20.4358	94.9	- 18.9
1894.....	7.4500	94.7	- 5.3	.6404	85.5	+ 3.5	16.5783	77.0	+ 1.9
1895.....	7.4500	94.7	(1)	.6627	88.5	+ 2.9	18.4812	85.9	+ 19.9
1896.....	7.8100	99.3	+ 4.8	.6820	91.0	+ 2.8	18.8333	87.5	+ 1.5
1897.....	7.9300	100.8	+ 1.5	.6078	81.1	- 10.9	15.0800	70.1	+ 1.5
1898.....	7.9300	100.8	(1)	.5907	78.9	+ 2.4	15.3058	71.1	+ 103.3
1899.....	8.6075	109.4	+ 8.5	.6051	80.8	+ 2.6	31.1167	144.6	- 19.5
1900.....	9.1200	115.9	+ 6.0	.6207	82.9	+ 3.8	25.0625	116.4	- 3.7
1901.....	9.1200	115.9	(1)	.5970	79.7	- 11.5	24.1308	112.1	+ 28.8
1902.....	9.3550	118.9	+ 2.6	.5282	70.5	+ 2.6	30.5992	142.1	- 8.8
1903.....	8.0200	102.0	- 14.3	.5421	72.4	+ 6.7	27.9117	129.7	- 23.5
1904.....	7.6533	97.3	- 4.6	.5784	77.2	+ 5.5	22.1792	103.0	+ 8.3
1905.....	7.6200	96.9	- 4	.6101	81.5	+ 10.4	24.0283	111.6	+ 14.2
1906.....	7.6200	96.9	(1)	.6738	90.0	+ 2.1	27.4475	127.5	+ 6.6
1907.....	7.8400	99.7	+ .9	.6598	88.1	- 18.9	29.2533	135.9	+ 10.1
1908.....	7.8217	99.4	- 2.2	.5350	71.4	- 2.5	28.3125	122.2	- 6.4
1909.....	7.6200	96.9	- 2.6	.5216	69.6	+ 4.0	24.6158	114.4	+ 3.1
1910.....	7.7383	98.4	+ 1.6	.5425	72.4	+ 4	25.3870	117.9	+ 15.5
1911.....	7.4500	94.7	- 3.7	.5400	72.1	+ 13.8	21.4583	99.7	+ 4.3
1912.....	7.4508	94.7	(2)	.6147	82.1	- 1.7	22.3783	104.0	+ 15.2
1913.....	7.8250	99.5	+ 5.0	.6045	80.7	- 8.1	25.7892	119.8	- 22.1
1914.....	7.8500	99.8	+ .3	.5558	74.2		20.0775	93.3	
<b>1914.</b>									
January.....	7.8500	99.8	.....	.5818	77.6	- .1	20.1300	93.6	+ 4.2
February.....	7.8530	99.8	(1)	.5813	77.6	+ 1.0	21.0000	97.5	(1)
March.....	7.8500	99.8	(1)	.5867	78.4	+ .6	21.0000	97.5	- .8
April.....	7.8500	99.8	(1)	.5914	78.9	+ .6	20.8000	96.7	- 3.8
May.....	7.8500	99.8	(1)	.5878	78.4	- 2.8	20.0000	93.0	- 2.6
June.....	7.8500	99.8	(1)	.5709	76.2		19.5000	90.6	
July.....	7.8500	99.8	(1)	.5541	74.0	- 2.9	19.0000	88.3	+ 6.5
August.....	7.8500	99.8	(1)	(3)	.....		20.2500	94.0	+ 3.7
September.....	7.8500	99.8	(1)	.5457	72.9	- 6.3	21.0000	97.5	+ 4.6
October.....	7.8500	99.8	(1)	.5112	68.3	- 2.2	20.0000	93.0	- 3.9
November.....	7.8500	99.8	(1)	.5003	66.8	+ .4	19.2500	89.4	
December.....	7.8500	99.8	(1)	.5027	67.1		19.0000	88.3	

<sup>1</sup> Price unchanged.

<sup>2</sup> Less than one-tenth of 1 per cent.

<sup>3</sup> No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Steel.								
	Plates: tank.			Rails: Bessemer.			Rails: open-hearth.		
	One-fourth inch thick, average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>				<b>\$0.0117</b>	<b>100.0</b>				
1890				.0142	121.4				
1891				.0134	114.5	- 5.6			
1892				.0134	114.5	(1)			
1893				.0126	107.7	- 6.0			
1894				.0107	91.5	-15.1			
1895				.0109	93.2	+ 1.9			
1896				.0125	106.8	+14.7			
1897				.0384	71.8	-32.8			
1898				.0079	67.5	- 6.0			
1899				.0126	107.7	+59.5			
1900				.0144	123.1	+14.3			
1901				.0122	104.3	-15.3			
1902				.0125	106.8	+ 2.5			
1903				.0125	106.8	(1)			
1904				.0125	106.8	(1)			
1905				.0125	106.8	(1)			
1906				.0125	106.8	(1)			
1907				.0125	106.8	(1)			
1908				.0125	106.8	(1)			
1909				.0125	106.8	(1)			
1910				.0125	106.8	(1)			
1911				.0125	106.8	(1)			
1912				.0125	106.8	(1)			
1913	\$0.0148	(*)		.0125	106.8	(1)	\$0.0134	(*)	
1914	.0116	(*)	-21.6	.0125	106.8	(1)	.0134	(*)	(1)
<b>1914.</b>									
January	.0120	(*)		.0125	106.8		.0135	(*)	
February	.0123	(*)	+ 2.5	.0125	106.8	(1)	.0135	(*)	(1)
March	.0123	(*)	(1)	.0125	106.8	(1)	.0135	(*)	(1)
April	.0118	(*)	- 4.1	.0125	106.8	(1)	.0134	(*)	-0.7
May	.0115	(*)	- 2.5	.0125	106.8	(1)	.0134	(*)	(1)
June	.0113	(*)	- 1.7	.0125	106.8	(1)	.0134	(*)	(1)
July	.0113	(*)	(1)	.0125	106.8	(1)	.0134	(*)	(1)
August	.0113	(*)	(1)	.0125	106.8	(1)	.0134	(*)	(1)
September	.0123	(*)	+ 6.2	.0125	106.8	(1)	.0134	(*)	(1)
October	.0115	(*)	- 4.2	.0125	106.8	(1)	.0134	(*)	(1)
November	.0110	(*)	- 4.3	.0125	106.8	(1)	.0134	(*)	(1)
December	.0105	(*)	- 4.5	.0125	106.8	(1)	.0134	(*)	(1)

† Price unchanged.

\* No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Steel.						Tin: pig.		
	Sheets: black, No. 27.			Structural.			Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.			
Average, 1890-1899	\$0.0224	100.0					\$0.1836	100.0	
1890						.2121	115.5		
1891						.2025	110.3	- 4.5	
1892						.2037	110.9	+ .5	
1893						.2002	109.0	- 1.7	
1894	.0235	104.9				.1812	98.7	- 9.5	
1895	.0244	108.9	+ 3.8			.1405	76.5	-22.5	
1896	.0215	93.0	-11.9			.1330	72.4	- 5.3	
1897	.0195	87.1	- 9.3			.1358	74.0	+ 2.1	
1898	.0190	81.8	- 2.6			.1551	81.5	+14.2	
1899	.0237	119.2	+40.5			.2721	148.2	+75.4	
1900	.0293	130.8	+ 9.7			.3003	163.7	+10.5	
1901	.0315	140.6	+ 7.5			.2618	142.6	-12.9	
1902	.0291	129.9	- 7.6			.2448	134.2	+ 1.1	
1903	.0270	116.1	-10.7			.2816	153.4	+ 6.3	
1904	.0210	93.8	-19.2			.2799	152.5	- .6	
1905	.0222	99.1	+ 5.7			.3127	170.3	+11.7	
1906	.0237	105.8	+ 6.8			.3922	213.6	+25.4	
1907	.0250	111.6	+ 5.5			.3875	211.1	- 1.2	
1908	.0240	107.1	- 4.0			.2942	160.2	-21.1	
1909	.0223	99.6	- 7.1			.2958	161.1	+ .5	
1910	.0227	101.3	+ 1.8			.3420	186.3	+15.6	
1911	.0200	89.3	-11.9			.4274	232.8	+25.0	
1912	.0195	87.5	- 2.0			.4623	252.0	+ 8.2	
1913	.0219	97.8	+11.7	\$0.0160	(*)	.4488	244.4	- 3.0	
1914	.0187	83.5	-14.6	.0132	(*)	.3512	191.4	-21.7	
1914.									
January	.0185	82.6		.0135	(*)	.3670	199.9		
February	.0193	86.2	+ 4.4	.0138	(*)	.4050	220.4	+10.3	
March	.0193	86.2	(*)	.0138	(*)	.3800	207.0	- 6.1	
April	.0193	86.2	(*)	.0133	(*)	.3775	205.5	- .7	
May	.0183	81.8	- 5.1	.0129	(*)	.3410	185.7	- 9.6	
June	.0183	81.8	(*)	.0128	(*)	.3125	170.1	- 8.4	
July	.0178	79.5	- 2.8	.0129	(*)	.3110	169.4	- .4	
August	.0178	79.5	(*)	.0137	(*)	.3800	207.0	+22.2	
September	.0193	86.2	+ 8.4	.0138	(*)	.3800	207.0	(*)	
October	.0193	86.2	(*)	.0134	(*)	.3105	169.1	-18.3	
November	.0190	84.9	- 1.5	.0127	(*)	.3180	193.1	+14.2	
December	.0180	80.4	- 5.3	.0120	(*)	.3315	180.6	- 6.5	

<sup>1</sup> Average price for the period, July, 1894, to December, 1899.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

<sup>3</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.							
	Tin plate: domestic.				Trowels: brick, 10 $\frac{1}{2}$ -inch.			
	Coke, at New York, average price per 100 pounds.	Coke, f. o. b. Pittsburgh, average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	M. C. O., average price each.	Johnson's, average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899..</b>	<b>1 \$3. 4148</b>		<b>100. 0</b>		<b>\$0. 3400</b>		<b>100. 0</b>	
1890.....					.3400		100. 0	
1891.....					.3400		100. 0	( <sup>2</sup> )
1892.....					.3400		100. 0	( <sup>2</sup> )
1893.....					.3400		100. 0	( <sup>2</sup> )
1894.....					.3400		100. 0	( <sup>2</sup> )
1895.....					.3400		100. 0	( <sup>2</sup> )
1896.....	3. 4354		100. 6		.3400		100. 0	( <sup>2</sup> )
1897.....	3. 1823		93. 2	- 7. 4	.3400		100. 0	( <sup>2</sup> )
1898.....	2. 8500		83. 5	-10. 4	.3400		100. 0	( <sup>2</sup> )
1899.....	4. 1913		122. 7	+47. 1	.3400		100. 0	( <sup>2</sup> )
1900.....	4. 6775		137. 0	+11. 6	.3400		100. 0	( <sup>2</sup> )
1901.....	4. 1900		122. 7	-10. 4	.3400		100. 0	( <sup>2</sup> )
1902.....	4. 1233		120. 7	- 1. 6	.3400		100. 0	( <sup>2</sup> )
1903.....	3. 9400		115. 4	- 4. 4	.3400		100. 0	( <sup>2</sup> )
1904.....	3. 6025		105. 5	- 8. 6	.3400		100. 0	( <sup>2</sup> )
1905.....	3. 7087		108. 5	+ 2. 9	.3400		100. 0	( <sup>2</sup> )
1906.....	3. 8638		113. 1	+ 4. 2	.3400		100. 0	( <sup>2</sup> )
1907.....	4. 0630		119. 8	+ 5. 9	.3400		100. 0	( <sup>2</sup> )
1908.....	3. 8900		113. 9	- 4. 9	.3400		100. 0	( <sup>2</sup> )
1909.....	3. 7367		109. 4	- 3. 9	.3400		100. 0	( <sup>2</sup> )
1910.....	3. 8400		112. 5	+ 2. 8	.3400		100. 0	( <sup>2</sup> )
1911.....	3. 8650		113. 2	+ 7	.3500		102. 9	( <sup>2</sup> )
1912.....	3. 6567	\$3. 4583	107. 1	- 5. 4	.3500	\$4. 5000	102. 9	+2. 9
1913.....		3. 5583	110. 3	+ 3. 0		4. 5000	102. 9	( <sup>2</sup> )
1914.....		3. 3688	104. 5	- 5. 3		4. 5000	102. 9	( <sup>2</sup> )
<b>1914.</b>								
January.....		3. 4000	99. 6			4. 5000	102. 9	( <sup>2</sup> )
February.....		3. 3500	98. 1	- 1. 5		4. 5000	102. 9	( <sup>2</sup> )
March.....		3. 3500	98. 1	( <sup>2</sup> )		4. 5000	102. 9	( <sup>2</sup> )
April.....		3. 3500	98. 1	( <sup>2</sup> )		4. 5000	102. 9	( <sup>2</sup> )
May.....		3. 3500	98. 1	( <sup>2</sup> )		4. 5000	102. 9	( <sup>2</sup> )
June.....		3. 3500	98. 1	( <sup>2</sup> )		4. 5000	102. 9	( <sup>2</sup> )
July.....		3. 3500	98. 1	( <sup>2</sup> )		4. 5000	102. 9	( <sup>2</sup> )
August.....		3. 3500	98. 1	( <sup>2</sup> )		4. 5000	102. 9	( <sup>2</sup> )
September.....		3. 6750	107. 6	+ 9. 7		4. 5000	102. 9	( <sup>2</sup> )
October.....		3. 4500	101. 1	- 6. 0		4. 5000	102. 9	( <sup>2</sup> )
November.....		3. 2000	93. 7	- 7. 3		4. 5000	102. 9	( <sup>2</sup> )
December.....		3. 2500	95. 1	+ 1. 5		4. 5000	102. 9	( <sup>2</sup> )

<sup>1</sup> Average price for 1896-1899.<sup>2</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Vises: solid box, 50-pound.				Wire: fence.				
	Firm No. 1, average price each.	Firm No. 2, average price each.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Barbed, galvanized.		Plain, annealed.		
					F. o. b. Chicago, average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Nos. 0 to 9, f. o. b. Pittsburgh, average price per 100 pounds.	Relative price.
<b>Average, 1890-1899.</b>	<b>\$3. 9009</b>		<b>100. 0</b>		<b>\$2. 5261</b>	<b>100. 0</b>			
1890.....	4. 1400		106. 1		3. 5665	141. 2			
1891.....	4. 1400		106. 1	(1)	3. 2189	127. 4	- 9. 7		
1892.....	4. 2550		109. 1	+ 2. 8	2. 7662	109. 5	-14. 1		
1893.....	4. 1975		107. 6	- 1. 4	2. 5188	99. 7	- 8. 9		
1894.....	4. 0567		104. 0	- 3. 4	2. 1750	86. 1	-13. 6		
1895.....	3. 7833		97. 2	- 6. 5	2. 2458	88. 9	+ 3. 3		
1896.....	3. 7200		95. 4	- 1. 9	1. 9625	77. 7	-12. 6		
1897.....	3. 5000		89. 7	- 5. 9	1. 8000	71. 3	- 8. 3		
1898.....	3. 2800		84. 1	- 6. 3	1. 8375	72. 7	+ 2. 1		
1899.....	3. 9267		100. 7	+19. 7	3. 1696	125. 5	+72. 5		
1900.....	4. 2683		109. 4	+ 8. 7	3. 3942	134. 4	+ 7. 1		
1901.....	5. 0200		128. 7	+17. 6	3. 0375	120. 2	-10. 5		
1902.....	5. 1300		131. 5	+ 2. 2	2. 9542	116. 9	- 2. 7		
1903.....	5. 1767		132. 7	+ . 9	2. 7375	108. 4	- 7. 3		
1904.....	4. 2550		109. 1	-17. 8	2. 5075	99. 3	- 8. 4		
1905.....	4. 1400		106. 1	- 2. 7	2. 3829	94. 3	- 5. 0		
1906.....	4. 5208		115. 9	+ 9. 2	2. 4283	96. 1	+ 1. 9		
1907.....	5. 7500	\$4. 3700	147. 4	+27. 2	2. 6342	104. 3	+ 8. 5		
1908.....		4. 3700	147. 4	(1)	2. 6217	103. 8	- . 5		
1909.....		4. 6000	155. 2	+ 5. 3	2. 3592	93. 4	-10. 0		
1910.....	4. 4850		151. 3	- 2. 5	2. 1325	84. 4	- 9. 6		
1911.....	4. 3700		147. 4	- 2. 6	2. 1800	86. 3	+ 2. 2		
1912.....	4. 1400		139. 6	- 5. 3	2. 1342	84. 5	- 2. 1		
1913.....	3. 9350		132. 7	- 5. 0	2. 3092	91. 4	+ 8. 2	\$1. 5125	(2)
1914.....	3. 6550		123. 3	- 7. 1	2. 1516	85. 2	- 6. 8	1. 3729	(2)
<b>1914.</b>									
January.....	3. 7500		126. 5		2. 1300	84. 3		1. 3250	(2)
February.....	3. 7500		126. 5	(1)	2. 1800	86. 3	+ 2. 4	1. 4000	(2)
March.....	3. 7500		126. 5	(1)	2. 1800	86. 3	(1)	1. 4000	(2)
April.....	3. 7500		126. 5	(1)	2. 1800	86. 3	(1)	1. 4000	(2)
May.....	3. 7500		126. 5	(1)	2. 1800	86. 3	(1)	1. 4000	(2)
June.....	3. 7500		126. 5	(1)	2. 1300	84. 3	- 2. 3	1. 3250	(2)
July.....	3. 5600		120. 1	- 5. 1	2. 0800	82. 4	- 2. 3	1. 3250	(2)
August.....	3. 5600		120. 1	(1)	2. 1300	84. 3	+ 2. 3	1. 3500	(2)
September.....	3. 5600		120. 1	(1)	2. 1800	86. 3	+ 2. 4	1. 4000	(2)
October.....	3. 5600		120. 1	(1)	2. 1800	86. 3	(1)	1. 4000	(2)
November.....	3. 5600		120. 1	(1)	2. 1300	84. 3	- 2. 3	1. 4000	(2)
December.....	3. 5600		120. 1	(1)	2. 1390	84. 6	+ . 4	1. 3500	(2)

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Metals and metal products.								
	Wood screws: 1-inch, No. 10, flat head.			Zinc.					
	Average price per gross.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Sheet.		Spelter (pig).			
				Average price per 100 pounds.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.01510</b>	<b>100.0</b>	.....	<b>\$5.3112</b>	<b>100.0</b>	.....	<b>\$.0432</b>	<b>100.0</b>	.....
1890.....	.1970	130.5	.....	6.0542	114.0	.....	.0554	122.6	.....
1891.....	.2000	132.5	+ 1.5	5.7192	107.7	- 5.5	.0508	112.4	- 8.3
1892.....	.2100	139.1	+ 5.0	5.4900	103.4	- 4.0	.0465	102.9	- 8.5
1893.....	.2100	139.1	(1)	4.9942	94.0	- 9.0	.0410	90.7	-11.8
1894.....	.1558	103.2	-25.8	3.9500	74.4	-20.9	.0355	78.5	-13.4
1895.....	.1117	74.0	-28.3	4.5217	85.1	+14.5	.0362	80.1	+ 2.0
1896.....	.1033	68.4	- 7.5	4.9400	93.0	+ 9.3	.0401	88.7	+10.8
1897.....	.0850	56.3	-17.7	4.9400	93.0	(1)	.0421	93.1	+ 5.0
1898.....	.0918	60.8	+ 8.0	5.4983	103.5	+11.3	.0453	100.2	+ 7.6
1899.....	.1452	96.2	+58.2	7.0042	131.9	+27.4	.0588	130.1	+29.8
1900.....	.1820	120.5	+25.3	6.0950	114.8	-13.0	.0442	97.8	-24.8
1901.....	.1045	69.2	-42.6	5.5583	104.7	- 8.8	.0405	89.6	- 8.4
1902.....	.0952	63.0	- 8.9	5.7308	107.9	+ 3.1	.0487	107.7	+20.2
1903.....	.1093	72.4	+14.8	6.0183	113.3	+ 5.0	.0558	123.5	+14.6
1904.....	.0945	62.6	-13.5	5.6092	105.6	- 6.8	.0515	113.9	- 7.7
1905.....	.1053	69.9	+11.6	6.8250	128.5	+21.7	.0592	131.0	+15.0
1906.....	.1055	69.9	(1)	7.1725	135.0	+ 5.1	.0620	137.2	+ 4.7
1907.....	.1219	80.7	+15.5	7.4858	140.9	+ 4.4	.0617	136.5	- .5
1908.....	.1000	66.2	-18.0	6.4400	121.3	-14.0	.0475	105.1	-23.0
1909.....	.1157	76.6	+15.7	6.6425	125.1	+ 3.1	.0551	121.9	+16.0
1910.....	.1488	98.5	+28.6	7.0192	132.2	+ 5.7	.0563	124.6	+ 2.2
1911.....	.1000	66.2	-32.8	7.0483	132.7	+ .4	.0584	129.2	+ 3.7
1912.....	.1200	79.5	+20.0	7.9242	149.2	+12.4	.0706	156.2	+20.9
1913.....	.1075	71.2	-10.4	7.2450	136.4	- 8.6	.0583	129.0	-17.4
1914.....	.0783	51.8	-27.2	6.9192	130.3	- 4.5	.0527	116.6	- 9.6
<b>1914.</b>									
January.....	.0700	46.4	.....	6.9000	129.9	.....	.0535	118.4	.....
February.....	.0700	46.4	(1)	6.6700	125.6	- 3.3	.0543	120.1	+ 1.4
March.....	.0700	46.4	(1)	6.6700	125.6	(1)	.0533	117.9	- .8
April.....	.0700	46.4	(1)	6.4400	121.3	- 3.4	.0528	116.9	- 1.8
May.....	.0700	46.4	(1)	6.4400	121.3	(1)	.0500	110.7	- 5.3
June.....	.0700	46.4	(1)	6.4400	121.3	(1)	.0513	113.5	+ 2.5
July.....	.0800	53.0	+14.2	6.4400	121.3	(1)	.0505	111.7	- 1.6
August.....	.0800	53.0	(1)	6.4400	121.3	(1)	.0500	110.7	- .9
September.....	.0900	59.6	+12.5	7.8200	147.2	+21.4	.0605	133.9	+21.0
October.....	.0900	59.6	(1)	7.8200	147.2	(1)	.0515	113.9	-14.9
November.....	.0900	59.6	(1)	7.3600	138.6	- 5.8	.0508	112.4	- 1.3
December.....	.0900	59.6	(1)	7.5900	142.9	+ 3.1	.0535	118.4	+ 5.3

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.								
	Brick: Common.								
	Salmon: run of kiln, Chicago.			Red: Cincinnati.			Red: domestic, New York.		
	Average price per M.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>							<b>\$5.5625</b>	<b>100.0</b>	
1890							6.5625	118.0	
1891							5.7053	102.6	-13.0
1892							5.7708	103.7	+1.1
1893							5.8333	104.9	+1.1
1894							5.0000	89.9	-14.2
1895							5.3125	95.5	+6.3
1896							5.0625	91.0	-4.7
1897							4.9375	88.8	-2.5
1898							5.7500	103.4	+16.5
1899							5.6875	102.2	-1.1
1900							5.2500	94.4	-7.7
1901							5.7656	103.7	+9.8
1902							5.3854	96.8	-6.6
1903							5.9063	106.2	+9.7
1904							7.4948	134.7	+26.9
1905							8.1042	145.7	+8.1
1906							8.5469	153.7	+5.5
1907							6.1563	110.7	-28.0
1908							5.1042	91.8	-17.1
1909							6.3854	114.8	+25.1
1910							5.7188	102.8	-10.4
1911							5.8906	105.9	+3.0
1912							6.7804	121.5	+14.8
1913	\$4.9380	( )		\$7.0000	( )		6.5625	118.0	-2.9
1914	4.8717	( )	-1.3	6.7500	( )	-3.6	5.5313	99.5	-15.7
<b>1914.</b>									
January	4.8160	( )		6.7500	( )		6.0000	107.9	
February	4.8130	( )		6.7500	( )	( )	6.0000	107.9	( )
March	( )		- .1	6.7500	( )	( )	5.7500	103.4	-4.2
April	( )			6.7500	( )	( )	5.6250	101.1	-2.2
May	( )			6.7500	( )	( )	5.6250	101.1	( )
June	4.8860	( )	+1.5	6.7500	( )	( )	5.6250	101.1	( )
July	4.9260	( )	+ .8	6.7500	( )	( )	5.5000	98.9	-2.2
August	4.9090	( )	- .3	6.7500	( )	( )	5.5000	98.9	( )
September	4.8900	( )	- .4	6.7500	( )	( )	5.2500	94.4	-4.6
October	4.8720	( )	- .4	6.7500	( )	( )	5.2500	94.4	( )
November	4.8740	( )	+ ( )	6.7500	( )	( )	5.1250	92.2	-2.3
December	4.8590	( )	- .3	6.7500	( )	( )	5.1250	92.2	( )

<sup>1</sup> No relative price computed. For explanation, see p. 37.  
<sup>2</sup> Price unchanged.

<sup>3</sup> No quotation for month.  
<sup>4</sup> Less than one-tenth of 1 per cent.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.					
	Cement.					
	Portland: domestic.			Rosendale.		
	Average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$1.9963</b>	<b>100.0</b>		<b>\$0.8871</b>	<b>100.0</b>	
1890				1.0542	118.8	
1891				.9417	106.2	-10.7
1892				.9688	109.2	+2.9
1893				.8875	100.0	-8.4
1894				.9271	104.5	+4.5
1895	1.9388	98.6		.8521	96.1	-8.1
1896	2.0000	100.2	+1.6	.8333	93.9	-2.2
1897	1.9667	98.5	-1.7	.7521	84.8	-9.7
1898	1.9979	100.1	+1.6	.7604	85.7	+1.1
1899	2.0479	102.6	+2.5	.8938	100.8	+17.5
1900	2.1583	108.1	+5.4	1.0167	114.6	+13.8
1901	1.8896	94.7	-12.4	1.0188	114.8	+2
1902	1.9500	97.7	+3.2	.8646	97.5	-15.1
1903	2.0292	101.6	+4.1	.8896	100.3	+2.9
1904	1.4604	73.2	-28.0	.8021	90.4	-9.8
1905	1.4271	71.5	-2.3	.8333	93.9	+3.9
1906	1.5750	78.9	+10.4	.9500	107.1	+14.0
1907	1.6458	82.4	+4.5	.9500	107.1	(?)
1908	1.4600	73.1	-11.3	.9500	107.1	(?)
1909	1.4117	70.7	-3.3	.9500	107.1	(?)
1910	1.4483	72.5	+2.6	.9458	106.6	-4
1911	1.4613	73.2	+9	.9063	102.2	-4.2
1912	1.3150	65.9	-10.0	.8583	96.8	-5.3
1913	1.5800	79.1	+20.2	.8888	101.3	+4.7
1914	1.5800	79.1	(?)	.9204	103.7	+2.4
<b>1914.</b>						
January	1.5800	79.1		.9000	101.4	
February	1.5800	79.1	(?)	.9000	101.4	(?)
March	1.5800	79.1	(?)	.9000	101.4	(?)
April	1.5800	79.1	(?)	.9000	101.4	(?)
May	1.5800	79.1	(?)	.9000	101.4	(?)
June	1.5800	79.1	(?)	.9350	105.4	+3.9
July	1.5800	79.1	(?)	.9350	105.4	(?)
August	1.5800	79.1	(?)	.9350	105.4	(?)
September	1.5800	79.1	(?)	.9350	105.4	(?)
October	1.5800	79.1	(?)	.9350	105.4	(?)
November	1.5800	79.1	(?)	.9350	105.4	(?)
December	1.5800	79.1	(?)	.9350	105.4	(?)

<sup>1</sup> Average price for 1895-1899.<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.					Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
	Doors: white pine, 2 feet 8 inches by 6 feet 8 inches.						
	Unmolded, 1½ inches thick (Buffalo market), average price per door.	Western, 1½ inches thick, 5-panel, No. 1, O. G. (Buffalo market), average price per door.	Western, 1½ inches thick, 5-panel, No. 1, O. G. (Chicago market), average price per door.	Western, 1½ inches thick, 4-panel, No. 2, O. G. (Chicago market), average price per door.			
<b>Average, 1890-1899.</b>	<b>\$1.0929</b>					<b>100.0</b>	
1890.....	1.3750					125.8	
1891.....	1.2500					114.4	- 9.1
1892.....	1.2500					114.4	(1)
1893.....	1.2250					112.1	- 2.0
1894.....	1.0500					93.1	-14.3
1895.....	.9125					83.5	-13.1
1896.....	.8375					76.6	- 8.2
1897.....	.8125					74.3	- 3.0
1898.....	.9250					84.6	+13.3
1899.....	1.2917					118.2	+39.6
1900.....	1.5900					145.5	+23.1
1901.....	1.8913					173.1	+18.9
1902.....	2.1208					194.1	+12.1
1903.....	1.7292					158.2	-18.5
1904.....	1.6900	\$1.7400				154.6	- 2.3
1905.....		1.8367				163.2	+ 5.6
1906.....		1.7271				153.5	- 6.0
1907.....		1.8842	\$1.8108			167.5	+ 9.1
1908.....			1.7438			161.3	- 3.7
1909.....			1.7750			164.2	+ 1.8
1910.....			1.6733			154.8	- 5.7
1911.....			1.6033			148.3	- 4.2
1912.....			1.5125	\$1.3375		139.9	- 5.7
1913.....				1.3900		145.4	+ 3.9
1914.....				1.3725		143.5	- 1.3
<b>1914.</b>							
January.....				1.4200		148.6	
February.....				1.4200		148.6	(1)
March.....				1.4200		148.6	(1)
April.....				1.3900		145.4	- 2.2
May.....				1.3900		145.4	(1)
June.....				1.3900		145.4	(1)
July.....				1.3600		142.2	- 2.2
August.....				1.3600		142.2	(1)
September.....				1.3600		142.2	(1)
October.....				1.3200		138.1	- 2.9
November.....				1.3200		138.1	(1)
December.....				1.3200		138.1	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.							
	Glass: plate.							
	Polished, area 3 to 5 square feet.				Polished, area 5 to 10 square feet.			
	Unsil- vered, average price per sq. ft.	Glazing, average price per sq. ft.	Relative price.	Per cent of in- crease (+) or decrease (-) com- pared with pre- ceding year or month.	Unsil- vered, average price per sq. ft.	Glazing, average price per sq. ft.	Relative price.	Per cent of in- crease (+) or decrease (-) com- pared with pre- ceding year or month.
Average, 1890-1899..	\$0.3630		100.0		\$0.5190		100.0	
1890.....	.5300		146.0		.7000		134.9	
1891.....	.5200		143.3	- 1.9	.6900		132.9	- 1.4
1892.....	.4200		115.7	-19.2	.5500		106.0	-20.3
1893.....	.4200		115.7	(1)	.5500		106.0	(1)
1894.....	.3300		90.9	-21.4	.4500		86.7	-18.2
1895.....	.3000		82.6	- 9.1	.4800		92.5	+ 6.7
1896.....	.3400		93.7	+13.3	.5400		104.0	+12.5
1897.....	.2000		55.1	-41.2	.3200		61.7	-40.7
1898.....	.2700		74.4	+35.0	.4300		82.9	+34.4
1899.....	.3000		82.6	+11.1	.4900		92.5	+11.6
1900.....	.3400		93.7	+13.3	.5400		104.0	+12.5
1901.....	.3200		88.2	- 5.9	.4900		94.4	- 9.3
1902.....	.2575		70.9	-19.5	.4113		79.2	-16.1
1903.....	.2625		72.3	+ 1.9	.4313		83.1	+ 4.9
1904.....	.2275		62.7	-13.3	.3650		70.3	-15.4
1905.....	.2408	\$0.1975	66.3	+ 5.8	.3729	\$0.3050	71.8	+ 2.2
1906.....		.2267	76.1	+14.8		.3300	77.7	+ 8.2
1907.....		.2300	77.2	+ 1.5		.3400	80.1	+ 3.0
1908.....		.1733	58.2	-24.7		.2750	64.8	-19.1
1909.....		.2017	67.7	+16.4		.2817	66.4	+ 2.4
1910.....		.2492	83.6	+23.5		.3475	81.9	+23.4
1911.....		.2250	75.5	- 9.7		.3158	74.4	- 9.1
1912.....		.2167	72.7	- 3.7		.2967	69.9	- 6.0
1913.....		.2367	79.4	+ 9.2		.3183	75.0	+ 7.3
1914.....		.2108	70.7	-11.0		.2908	68.6	- 8.5
1914.								
January.....		.2200	73.8			.3000	70.7	
February.....		.2100	70.4	- 4.6		.2900	68.3	- 3.4
March.....		.2100	70.4	(1)		.2900	68.3	(1)
April.....		.2100	70.4	(1)		.2900	68.3	(1)
May.....		.2100	70.4	(1)		.2900	68.3	(1)
June.....		.2100	70.4	(1)		.2900	68.3	(1)
July.....		.2100	70.4	(1)		.2900	68.3	(1)
August.....		.2100	70.4	(1)		.2900	68.3	(1)
September.....		.2100	70.4	(1)		.2900	68.3	(1)
October.....		.2100	70.4	(1)		.2900	68.3	(1)
November.....		.2100	70.4	(1)		.2900	68.3	(1)
December.....		.2100	70.4	(1)		.2900	68.3	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.								
	Glass: window.						Lath: eastern spruce, 1½-inch slab.		
	American, single, AA, 25-inch, 6 by 8 to 10 by 15 inches.			American, single, B, 25-inch, 6 by 8 to 10 by 15 inches.					
	Average price per 50 sq. ft.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per 50 sq. ft.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$2.1514</b>	<b>100.0</b>	.....	<b>\$1.8190</b>	<b>100.0</b>	.....			
1890.....	2.2283	103.6	.....	1.7858	98.2	.....			
1891.....	2.2125	102.8	- 0.7	1.7700	97.3	- 0.9			
1892.....	1.9935	92.7	- 9.9	1.5948	87.7	- 9.9			
1893.....	2.1375	99.4	+ 7.2	1.7100	94.0	+ 7.2			
1894.....	1.9918	92.6	- 6.8	1.6326	89.8	- 4.5			
1895.....	1.5988	74.3	-19.7	1.3919	76.5	-14.7			
1896.....	1.8021	83.8	+12.7	1.6000	88.0	+15.0			
1897.....	2.1986	102.2	+22.0	1.9630	107.9	+22.7			
1898.....	2.6432	122.9	+20.2	2.3428	128.8	+19.3			
1899.....	2.7081	125.9	+ 2.5	2.3986	131.9	+ 2.4			
1900.....	2.6990	125.5	- .3	2.3194	127.5	- 3.3			
1901.....	4.1282	191.9	+53.0	3.2823	180.4	+41.5			
1902.....	3.2187	149.6	-22.0	2.5649	141.0	-21.9			
1903.....	2.6400	122.7	-18.0	2.1600	118.7	-15.8			
1904.....	2.8867	134.2	+ 9.3	2.3283	128.0	+ 7.8			
1905.....	2.7637	128.5	- 4.3	2.1365	117.5	- 8.2			
1906.....	2.9196	135.7	+ 5.6	2.2563	124.0	+ 5.6			
1907.....	2.8133	130.8	- 3.6	2.2419	123.2	- .6			
1908.....	2.3600	109.7	-16.1	1.8806	103.4	-16.1			
1909.....	2.3200	107.8	- 1.7	1.8488	101.6	- 1.7			
1910.....	2.9300	136.2	+26.3	2.3375	128.5	+26.4			
1911.....	2.2533	104.7	-23.1	1.7956	98.7	-23.2			
1912.....	2.2400	104.1	- .6	1.7850	98.1	- .6			
1913.....	2.7200	126.4	+21.4	2.2207	122.1	+24.4	\$4.2841	(1)	
1914.....	2.7200	126.4	(2)	2.1675	119.2	- 2.4	3.9042	(1)	- 8.9
<b>1914.</b>									
January.....	2.7200	126.4		2.1675	119.2		3.9250	(1)	
February.....	2.7200	126.4	(2)	2.1675	119.2	(2)	3.9250	(1)	(2)
March.....	2.7200	126.4	(2)	2.1675	119.2	(2)	3.9250	(1)	(2)
April.....	2.7200	126.4	(2)	2.1675	119.2	(2)	3.9250	(1)	(2)
May.....	2.7200	126.4	(2)	2.1675	119.2	(2)	3.9250	(1)	(2)
June.....	2.7200	126.4	(2)	2.1675	119.2	(2)	3.9250	(1)	(2)
July.....	2.7200	126.4	(2)	2.1675	119.2	(2)	4.0500	(1)	+ 3.2
August.....	2.7200	126.4	(2)	2.1675	119.2	(2)	4.0500	(1)	(2)
September.....	2.7200	126.4	(2)	2.1675	119.2	(2)	4.0500	(1)	(2)
October.....	(2)			(2)			4.0500	(1)	
November.....	(2)			(2)			3.5500	(1)	-12.3
December.....	(2)			(2)			3.5500	(1)	(2)

1 No relative price computed. For explanation, see p. 37.  
2 Price unchanged.

3 No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.								
	Lime: common.			Lumber.					
				Douglas fir: No. 1, common.			Douglas fir: No. 2 and better, drop siding.		
	Average price per barrel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.8332</b>	<b>100.0</b>							
1890.....	.9792	117.5							
1891.....	.9125	109.5	- 6.8						
1892.....	.9292	111.5	+ 1.8						
1893.....	.9292	111.5	( <sup>1</sup> )						
1894.....	.8479	101.8	- 8.7						
1895.....	.7813	93.8	- 7.9						
1896.....	.6938	83.3	-11.2						
1897.....	.7188	86.3	+ 3.6						
1898.....	.7417	89.0	+ 3.2						
1899.....	.7979	95.8	+ 7.6						
1900.....	.6833	82.0	-14.4						
1901.....	.7742	92.9	+13.3						
1902.....	.8358	96.7	+ 4.1						
1903.....	.7875	94.5	- 2.3						
1904.....	.8246	99.0	+ 4.7						
1905.....	.8908	106.9	+ 8.0						
1906.....	.9471	113.7	+ 6.3						
1907.....	.9492	113.9	+ .2						
1908.....	1.0450	125.4	+10.1						
1909.....	1.0450	125.4	( <sup>1</sup> )						
1910.....	1.0450	125.4	( <sup>1</sup> )						
1911.....	1.1083	133.0	+ 6.1						
1912.....	1.0850	130.2	- 2.1						
1913.....	1.0783	129.4	- .6	\$9.2083	( <sup>2</sup> )	-14.0	\$17.3333	( <sup>2</sup> )	-17.5
1914.....	1.0225	122.7	- 5.2	7.9167	( <sup>2</sup> )		14.2917	( <sup>2</sup> )	
<b>1914.</b>									
January.....	1.0850	130.2		8.0000	( <sup>2</sup> )		14.5000	( <sup>2</sup> )	
February.....	1.0850	130.2	( <sup>1</sup> )	8.0000	( <sup>2</sup> )	( <sup>1</sup> )	15.0000	( <sup>2</sup> )	+ 3.4
March.....	1.0850	130.2	( <sup>1</sup> )	8.5000	( <sup>2</sup> )	+ 6.3	15.0000	( <sup>2</sup> )	( <sup>1</sup> )
April.....	1.0850	130.2	( <sup>1</sup> )	8.0000	( <sup>2</sup> )	- 5.9	15.0000	( <sup>2</sup> )	( <sup>1</sup> )
May.....	1.0850	130.2	( <sup>1</sup> )	8.0000	( <sup>2</sup> )	( <sup>1</sup> )	14.0000	( <sup>2</sup> )	- 6.7
June.....	1.0850	130.2	( <sup>1</sup> )	8.0000	( <sup>2</sup> )	( <sup>1</sup> )	14.0000	( <sup>2</sup> )	( <sup>1</sup> )
July.....	.9900	115.2	-11.5	8.0000	( <sup>2</sup> )	( <sup>1</sup> )	15.0000	( <sup>2</sup> )	+ 7.1
August.....	.9600	115.2	( <sup>1</sup> )	8.5000	( <sup>2</sup> )	+ 6.3	15.0000	( <sup>2</sup> )	( <sup>1</sup> )
September.....	.9600	115.2	( <sup>1</sup> )	8.0000	( <sup>2</sup> )	- 5.9	14.0000	( <sup>2</sup> )	- 6.7
October.....	.9600	115.2	( <sup>1</sup> )	7.5000	( <sup>2</sup> )	- 6.2	14.0000	( <sup>2</sup> )	( <sup>1</sup> )
November.....	.9600	115.2	( <sup>1</sup> )	7.5000	( <sup>2</sup> )	( <sup>1</sup> )	13.0000	( <sup>2</sup> )	- 7.1
December.....	.9600	115.2	( <sup>1</sup> )	7.0000	( <sup>2</sup> )	- 6.7	13.0000	( <sup>2</sup> )	( <sup>1</sup> )

<sup>1</sup> Price unchanged.<sup>2</sup> No relative price computed. For explanation, see p. 37.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.								
	Lumber.								
	Hemlock.			Maple: hard.			Oak: white, plain.		
	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$11.9625</b>	<b>100.0</b>	.....	<b>\$26.5042</b>	<b>100.0</b>	.....	<b>\$37.4292</b>	<b>100.0</b>	.....
1890.....	12.5833	105.2	.....	26.5000	100.0	.....	37.8750	101.2	.....
1891.....	12.4533	104.1	- 1.0	26.5000	100.0	(1)	38.0000	101.5	+ 0.3
1892.....	12.2917	102.8	- 1.3	26.5000	100.0	(1)	38.4583	102.7	+ 1.2
1893.....	12.0000	100.3	- 2.4	26.5000	100.0	(1)	38.7500	103.5	+ .8
1894.....	11.7083	97.9	- 2.4	26.5000	100.0	(1)	37.2500	99.5	- 3.9
1895.....	11.1458	93.2	- 4.8	26.5000	100.0	(1)	36.2500	96.8	- 2.7
1896.....	11.1667	93.3	+ .2	26.5000	100.0	(1)	36.2500	96.8	(1)
1897.....	11.0000	92.0	- 1.5	26.5000	100.0	(1)	36.2500	96.8	(1)
1898.....	11.7500	98.2	+ 6.8	26.5000	100.0	(1)	36.2500	96.8	(1)
1899.....	13.5208	113.0	+15.1	26.5417	100.2	+ 0.2	38.9583	104.1	+ 7.5
1900.....	16.5000	137.9	+22.0	27.5000	103.8	+ 3.6	40.8333	109.1	+ 4.8
1901.....	15.0000	125.4	- 9.1	26.7083	100.8	- 2.9	36.7708	98.2	- 9.9
1902.....	15.8333	132.4	+ 5.6	28.5333	107.8	+ 7.0	40.8750	109.2	+11.2
1903.....	16.7917	140.4	+ 6.1	31.6667	119.5	+10.8	44.8333	119.8	+ 9.7
1904.....	17.0000	142.1	+ 1.2	31.0000	117.0	- 2.1	46.5000	124.2	+ 3.7
1905.....	17.8750	149.4	+ 5.1	30.5000	115.1	- 1.6	47.3333	126.5	+ 1.8
1906.....	21.8958	183.0	+22.5	31.0000	117.0	+ 1.6	50.4167	134.7	+ 6.5
1907.....	22.2500	186.0	+ 1.6	32.2500	121.7	+ 4.0	55.2083	147.5	+ 9.5
1908.....	20.8750	174.5	- 6.2	31.6250	119.3	- 1.9	49.2917	131.7	-10.7
1909.....	20.5833	172.1	- 1.4	31.0000	117.0	- 2.0	48.4167	129.4	- 1.8
1910.....	20.0250	172.4	+ .2	31.8000	120.0	+ 2.6	54.2500	144.9	+12.0
1911.....	20.6818	172.9	+ .3	34.3182	129.5	+ 7.9	54.6818	146.1	+ .8
1912.....	21.4545	179.3	+ 3.7	36.4545	137.5	+ 6.2	56.2273	150.2	+ 2.8
1913.....	24.2273	202.5	+12.9	38.3636	144.7	+ 5.2	60.5909	161.9	+ 7.8
1914.....	24.3958	203.9	+ .7	38.5000	145.3	+ .4	60.0417	160.4	- .9
<b>1914.</b>									
January.....	24.5000	204.7	.....	38.5000	145.3	.....	60.5000	161.6	.....
February.....	24.5000	204.7	(1)	38.5000	145.3	(1)	60.5000	161.6	(1)
March.....	24.5000	204.7	(1)	38.5000	145.3	(1)	60.5000	161.6	(1)
April.....	24.5000	204.7	(1)	38.5000	145.3	(1)	60.5000	161.6	(1)
May.....	24.5000	204.7	(1)	38.5000	145.3	(1)	60.5000	161.6	(1)
June.....	24.5000	204.7	(1)	38.5000	145.3	(1)	60.5000	161.6	(1)
July.....	24.5000	204.7	(1)	38.5000	145.3	(1)	60.0000	160.3	- .8
August.....	24.2500	202.7	- 1.0	38.5000	145.3	(1)	60.0000	160.3	(1)
September.....	24.2500	202.7	(1)	38.5000	145.3	(1)	60.0000	160.3	(1)
October.....	24.2500	202.7	(1)	38.5000	145.3	(1)	60.0000	160.3	(1)
November.....	24.2500	202.7	(1)	38.5000	145.3	(1)	60.0000	160.3	(1)
December.....	24.2500	202.7	(1)	38.5000	145.3	(1)	57.5000	153.6	- 4.2

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.						
	Lumber.						
	Oak: white, quartered.			Pine: white, boards, No. 2 barn.			
	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Buffalo market, average price per M feet.	New York market, average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899..</b>	<b>\$53.6771</b>	<b>100.0</b>	.....	<b>\$17.1104</b>	.....	<b>100.0</b>	.....
1890.....	51.4583	95.9	.....	16.7917	.....	98.1	.....
1891.....	53.5833	99.8	+ 4.1	17.0000	.....	99.4	+ 1.2
1892.....	53.0000	96.7	- 1.1	17.1458	.....	100.2	+ .9
1893.....	53.0000	98.7	(1)	18.6250	.....	108.9	+ 8.6
1894.....	51.1250	95.2	- 3.5	18.1667	.....	106.2	- 2.5
1895.....	53.2500	99.2	+ 4.2	17.2500	.....	100.8	- 5.0
1896.....	54.5000	101.5	+ 2.3	16.5000	.....	96.4	- 4.3
1897.....	53.8333	100.3	- 1.2	15.8333	.....	92.5	- 4.0
1898.....	52.5000	97.8	- 2.5	15.5000	.....	90.6	- 2.1
1899.....	60.5208	112.7	+15.3	18.2917	.....	106.9	+18.0
1900.....	64.4583	120.1	+ 6.5	21.5000	.....	125.7	+17.5
1901.....	66.1667	110.2	- 8.2	20.8750	.....	122.0	- 2.9
1902.....	63.0833	117.5	+ 6.6	23.5000	.....	137.3	+12.6
1903.....	74.7917	139.3	+18.6	24.0000	.....	140.3	+ 2.1
1904.....	80.7500	150.4	+ 8.0	23.0000	.....	134.4	- 4.2
1905.....	80.2500	149.5	- .6	24.1667	.....	141.2	+ 5.1
1906.....	79.1667	147.5	- 1.3	29.7500	\$33.2500	173.9	+23.1
1907.....	80.0000	149.0	+ 1.1	.....	37.4167	195.7	+12.5
1908.....	80.1667	149.3	+ .2	.....	36.3750	190.3	- 2.8
1909.....	84.3333	157.1	+ 5.2	.....	37.1042	194.1	+ 2.0
1910.....	87.7500	163.5	+ 4.1	.....	38.2500	200.1	+ 3.1
1911.....	87.1818	162.4	- .6	.....	33.3455	200.6	+ .3
1912.....	86.5000	161.1	- .8	.....	37.2273	194.7	- 2.9
1913.....	88.3182	164.5	+ 2.1	.....	36.8636	192.8	- 1.0
1914.....	88.3333	164.5	+ (2)	.....	37.5000	196.1	+ 1.7
<b>1914.</b>							
January.....	88.5000	164.8	.....	.....	37.5000	196.1	.....
February.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
March.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
April.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
May.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
June.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
July.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
August.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
September.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
October.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
November.....	88.5000	164.8	(1)	.....	37.5000	196.1	(1)
December.....	88.5000	161.0	- 2.3	.....	37.5000	193.1	(1)

<sup>1</sup> Price unchanged.<sup>2</sup> Less than one-tenth of 1 per cent.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.									
	Lumber.									
	Pine: white, boards, uppers.			Pine: yellow, flooring.			Pine: yellow, siding.			
	Buffalo market, average price per M feet.	New York market, average price per M feet.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M feet.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M feet.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$46.5542</b>		<b>100.0</b>					<b>\$18.4646</b>	<b>100.0</b>	
1890	44.0833		94.7					20.7500	112.4	
1891	45.0000		96.7	+ 2.1				19.9583	108.1	- 3.8
1892	46.1417		98.9	+ 2.5				18.5000	100.2	- 7.8
1893	48.5000		104.2	+ 5.1				18.5000	100.2	(1)
1894	46.4167		99.7	- 4.3				18.5000	100.2	(1)
1895	46.0000		98.8	- .9				16.9167	91.6	- 8.6
1896	46.6250		100.2	+ 1.4				16.4167	88.9	- 3.0
1897	46.3333		99.5	- .6				16.4375	89.0	+ 1.1
1898	46.0833		99.0	- .5				18.6250	100.9	+13.3
1899	50.4583		108.4	+ 9.5				20.0417	108.5	+ 7.6
1900	57.5000		123.5	+14.0				20.7083	112.2	+ 3.3
1901	60.4167		129.8	+ 5.1				19.6667	106.5	- 5.0
1902	74.8333		160.7	+23.9				21.0000	113.7	+ 6.8
1903	80.0000		171.8	+ 6.9				21.0000	113.7	(1)
1904	81.0000		174.0	+ 1.3				21.4167	116.0	+ 2.0
1905	82.0000		176.1	+ 1.2				24.9167	134.9	+16.3
1906	84.7500	\$88.2500	182.0	+ 3.4				28.3333	158.9	+17.7
1907		97.0833	200.2	+10.0				30.5000	165.2	+ 4.0
1908		96.0833	198.1	- 1.0	\$43.9167	(3)		30.5000	165.2	(1)
1909		93.0417	191.8	- 3.2	45.8333	(3)	+ 4.4	33.0417	173.9	+ 8.3
1910		98.8000	203.7	+ 6.2	46.3000	(3)	+ 1.0	30.8000	166.8	- 6.8
1911		100.5000	207.2	+ 1.7	46.5455	(3)	+ .5	30.5909	165.7	- 7
1912		101.0455	208.3	+ .5	44.5455	(3)	- 4.3	33.1364	179.5	+ 8.3
1913		103.5000	213.4	+ 2.4	44.5909	(3)	+ .1	32.1364	174.0	- 3.0
1914		103.5000	213.4	(1)	42.7500	(3)	- 4.1	29.6250	160.4	- 7.8
<b>1914.</b>										
January		103.5000	213.4		44.0000	(3)		30.5000	165.1	
February		103.5000	213.4	(1)	44.0000	(3)	(1)	30.5000	165.1	(1)
March		103.5000	213.4	(1)	44.0000	(3)	(1)	30.5000	165.1	(1)
April		103.5000	213.4	(1)	44.0000	(3)	(1)	30.5000	165.1	(1)
May		103.5000	213.4	(1)	43.0000	(3)	- 2.3	30.5000	165.1	(1)
June		103.5000	213.4	(1)	43.0000	(3)	(1)	30.5000	165.1	(1)
July		103.5000	213.4	(1)	42.0000	(3)	- 2.3	30.0000	162.5	- 1.6
August		103.5000	213.4	(1)	42.0000	(3)	(1)	29.5000	159.7	- 1.7
September		103.5000	213.4	(1)	42.0000	(3)	(1)	28.5000	154.3	- 3.4
October		103.5000	213.4	(1)	42.0000	(3)	(1)	28.5000	154.3	(1)
November		103.5000	213.4	(1)	42.0000	(3)	(1)	28.0000	151.6	- 1.7
December		103.5000	213.4	(1)	41.0000	(3)	- 2.4	28.0000	151.6	(1)

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.								
	Lumber.						Paint materials.		
	Poplar.			Spruce.			Lead, carbonate of (white lead): American, in oil.		
	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M feet.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$31.3667</b>	<b>100.0</b>	.....	<b>\$14.3489</b>	<b>100.0</b>	.....	<b>\$0.0577</b>	<b>100.0</b>	.....
1890.....	30.5000	97.2		16.2917	113.5	.....	.0638	110.6	.....
1891.....	30.5000	97.2	(1)	14.2183	99.1	-12.7	.0650	112.7	+ 1.9
1892.....	30.6042	97.6	+ 0.3	14.3542	103.5	+ 4.5	.0658	114.0	+ 1.2
1893.....	33.6250	107.2	+ 9.9	13.7708	96.0	- 7.3	.0609	105.5	- 7.4
1894.....	31.7500	101.2	- 5.0	12.7083	88.6	- 7.7	.0524	90.8	-14.0
1895.....	31.0000	98.8	- 2.4	14.2500	99.3	+12.1	.0525	91.0	+ .2
1896.....	31.0000	98.8	(1)	14.2500	99.3	(1)	.0517	89.6	- 1.5
1897.....	30.6667	97.8	- 1.1	14.0000	97.6	- 1.8	.0535	92.7	+ 3.5
1898.....	30.0000	95.6	- 2.2	13.7500	95.8	- 1.8	.0543	94.1	+ 1.5
1899.....	34.0208	108.5	+13.4	15.3958	107.3	+12.0	.0568	98.4	+ 4.6
1900.....	37.6875	120.2	+10.8	17.3750	121.1	+12.9	.0625	109.3	+10.0
1901.....	36.7083	117.0	- 2.6	18.0000	125.4	+ 3.6	.0576	99.8	- 7.8
1902.....	42.1042	134.2	+14.7	19.2500	134.2	+ 6.9	.0539	93.4	- 6.4
1903.....	49.6458	158.3	+17.9	19.1875	133.7	- .3	.0615	106.6	+14.1
1904.....	50.3292	160.5	+ 1.4	20.5000	142.9	+ 6.8	.0598	103.6	- 2.8
1905.....	48.2083	153.7	- 4.2	21.4167	149.3	+ 4.5	.0633	109.7	+ 5.9
1906.....	50.9583	162.5	+ 5.7	25.5417	178.0	+19.3	.0690	119.6	+ 9.0
1907.....	58.0833	185.2	+14.0	24.0000	167.3	- 6.0	.0697	120.8	+ 1.0
1908.....	58.2917	185.8	+ .4	20.7917	144.9	-13.4	.0650	112.7	- 6.7
1909.....	57.6250	183.7	- 1.1	25.2500	176.0	+21.4	.0637	110.4	- 2.0
1910.....	61.5000	196.1	+ 6.7	24.6000	171.4	- 2.6	.0692	119.9	+ 8.6
1911.....	61.5909	196.4	+ .1	24.2727	169.2	- 1.3	.0707	122.5	+ 2.2
1912.....	61.5000	196.1	- .1	26.9545	187.9	+11.0	.0682	118.2	- 3.5
1913.....	61.7273	196.8	+ .4	27.8636	194.2	+ 3.4	.0676	117.2	- .9
1914.....	60.0667	193.5	- 1.7	27.4167	191.1	- 1.6	.0675	117.1	- .1
<b>1914.</b>									
January.....	61.0000	194.4	.....	28.0000	195.2	.....	.0675	117.1	.....
February.....	61.0000	194.4	(1)	28.0000	195.2	(1)	.0675	117.1	(1)
March.....	61.0000	194.4	(1)	28.0000	195.2	(1)	.0675	117.1	(1)
April.....	61.0000	194.4	(1)	28.0000	195.2	(1)	.0675	117.1	(1)
May.....	61.0000	194.4	(1)	28.0000	195.2	(1)	.0675	117.1	(1)
June.....	61.0000	194.4	(1)	27.0000	188.2	- 3.6	.0675	117.1	(1)
July.....	61.0000	194.4	(1)	27.0000	188.2	(1)	.0675	117.1	(1)
August.....	61.0000	194.4	(1)	27.0000	188.2	(1)	.0675	117.1	(1)
September.....	60.0000	191.3	- 1.6	27.0000	188.2	(1)	.0675	117.1	(1)
October.....	60.0000	191.3	(1)	27.0000	188.2	(1)	.0675	117.1	(1)
November.....	60.0000	191.3	(1)	27.0000	188.2	(1)	.0675	117.1	(1)
December.....	60.0000	191.3	(1)	27.0000	188.2	(1)	.0675	117.1	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.									
	Paint materials.									
	Linseed oil: raw.			Turpentine, spirits of.			Zinc, oxide of (zinc white).			
	Average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	
<b>Average, 1890-1899.</b>	<b>\$0.4535</b>	<b>100.0</b>	.....	<b>\$0.3343</b>	<b>100.0</b>	.....	<b>\$0.0400</b>	<b>100.0</b>	.....	
1890.....	.6158	135.8	.....	.4080	122.0	.....	.0425	106.3	.....	
1891.....	.4842	106.8	-21.4	.3795	113.5	-7.0	.0419	104.8	-1.4	
1892.....	.4083	90.0	-15.7	.3227	96.5	-15.0	.0426	106.5	+1.7	
1893.....	.4633	102.2	+13.5	.3002	89.8	-7.0	.0413	103.3	-3.1	
1894.....	.5242	115.6	+13.1	.2932	87.7	-2.3	.0373	93.3	-9.7	
1895.....	.5242	115.6	(1)	.2923	87.4	- .3	.0350	87.5	- 6.2	
1896.....	.3383	81.2	-29.7	.2743	82.1	- 6.2	.0383	95.8	+ 9.4	
1897.....	.3275	72.2	-11.1	.2924	87.5	+ 6.6	.0377	94.3	-1.6	
1898.....	.3925	86.5	+19.8	.3221	96.4	+10.2	.0396	99.0	+ 5.0	
1899.....	.4267	94.1	+ 8.7	.4581	137.0	+42.2	.0438	109.5	+10.6	
1900.....	.6292	138.7	+47.5	.4771	142.7	+ 4.1	.0451	112.8	+ 3.0	
1901.....	.6350	140.0	+ .9	.3729	111.5	-21.8	.0438	109.5	- 2.9	
1902.....	.5923	130.8	- 6.6	.4740	141.8	+27.1	.0440	110.0	+ .5	
1903.....	.4167	91.9	-29.8	.5715	171.0	+20.6	.0463	115.8	+ 5.2	
1904.....	.4158	91.7	- .2	.5757	172.2	+ .7	.0463	115.8	(1)	
1905.....	.4675	103.1	+12.4	.6276	187.7	+ 9.0	.0465	116.3	+ .4	
1906.....	.4050	89.3	-13.4	.6649	198.9	+ 5.9	.0508	127.0	+ 9.2	
1907.....	.4342	95.7	+ 7.2	.6344	189.8	- 4.6	.0538	134.5	+ 5.9	
1908.....	.4375	96.5	+ .8	.4533	135.6	-28.5	.0513	128.3	- 4.6	
1909.....	.5800	127.9	+32.6	.4908	146.8	+ 8.3	.0517	129.3	+ .8	
1910.....	.8467	186.7	+46.0	.6829	204.3	+39.1	.0538	134.5	+ 4.1	
1911.....	.8792	193.9	+ 3.8	.6789	203.1	- .6	.0535	133.8	- .6	
1912.....	.6725	148.3	-28.5	.4703	140.7	-30.7	.0515	128.8	- 3.7	
1913.....	.4621	101.9	-31.3	.4279	128.0	- 9.0	.0538	134.5	+ 4.5	
1914.....	.5017	110.7	+ 8.6	.4733	141.6	+10.6	.0538	134.5	(1)	
<b>1914.</b>										
January.....	.4800	105.9	.....	.4575	136.8	.....	.0538	134.5	.....	
February.....	.4800	105.9	(1)	.5100	152.6	+11.5	.0538	134.5	(1)	
March.....	.5000	110.3	+ 4.2	.4800	143.6	- 5.9	.0538	134.5	(1)	
April.....	.5100	112.5	+ 2.0	.4875	145.8	+ 1.5	.0538	134.5	(1)	
May.....	.5000	110.3	- 2.0	.4600	137.6	- 5.6	.0538	134.5	(1)	
June.....	.4950	109.1	- 1.1	.4725	141.3	+ 2.7	.0538	134.5	(1)	
July.....	.5150	113.5	+ 4.0	.4975	148.9	+ 5.4	.0538	134.5	(1)	
August.....	.5900	130.1	+14.6	.4800	143.6	- 3.6	.0538	134.5	(1)	
September.....	.5700	125.6	- 3.5	.4225	126.3	-12.0	.0538	134.5	(1)	
October.....	.4900	108.0	-14.0	.4775	142.8	+13.1	.0538	134.5	(1)	
November.....	.4100	97.0	-10.2	.4575	136.8	- 4.2	.0538	134.5	(1)	
December.....	.4500	99.3	+ 2.4	.4775	142.8	+ 4.4	.0538	134.5	(1)	

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.								
	Putty.			Rosin: common to good, strained.			Shingles: cypress, 16 inches long.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per barrel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per M.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 0158</b>	<b>100. 0</b>	.....	<b>\$1. 4399</b>	<b>100. 0</b>	.....	<b>\$2. 8213</b>	<b>100. 0</b>	.....
1890.....	.0175	110. 8	.....	1. 3844	96. 1	.....	3. 3500	118. 7	.....
1891.....	.0175	110. 8	(1)	1. 4740	102. 4	+ 6. 5	3. 2500	115. 2	- 3. 0
1892.....	.0161	101. 9	- 8. 0	1. 3417	93. 2	- 9. 0	3. 1500	111. 7	- 3. 1
1893.....	.0160	101. 3	- . 6	1. 2615	87. 6	- 6. 0	3. 0000	106. 3	- 4. 8
1894.....	.0157	99. 4	- 1. 9	1. 2510	86. 9	- . 8	2. 8000	99. 2	- 6. 7
1895.....	.0145	91. 8	- 7. 6	1. 5615	108. 4	+24. 8	2. 6500	93. 9	- 5. 4
1896.....	.0145	91. 8	(1)	1. 7458	121. 2	+11. 8	2. 5000	88. 6	- 5. 7
1897.....	.0145	91. 8	(1)	1. 6125	112. 0	- 7. 6	2. 3500	83. 3	- 6. 0
1898.....	.0145	91. 8	(1)	1. 4208	98. 7	-11. 9	2. 5000	88. 6	+ 6. 4
1899.....	.0168	106. 3	+15. 8	1. 3458	93. 5	- 5. 3	2. 6625	94. 4	+ 6. 5
1900.....	.0190	120. 3	+13. 1	1. 6021	111. 3	+19. 0	2. 8500	101. 0	+ 7. 0
1901.....	.0150	94. 9	-21. 1	1. 5302	106. 3	- 4. 5	2. 8500	101. 0	(1)
1902.....	.0192	121. 5	+28. 0	1. 6125	112. 0	+ 5. 4	2. 6708	94. 7	- 6. 3
1903.....	.0141	89. 2	-26. 6	2. 2176	153. 9	+37. 4	2. 5687	91. 0	- 3. 9
1904.....	.0110	69. 6	-22. 0	2. 8333	196. 8	+27. 9	2. 6000	92. 2	+ 1. 3
1905.....	.0109	69. 0	- . 9	3. 4229	237. 7	+20. 8	2. 7250	96. 6	+ 4. 8
1906.....	.0119	75. 3	+ 9. 2	4. 0146	278. 8	+17. 3	3. 2417	114. 9	+19. 0
1907.....	.0120	75. 9	+ . 8	4. 3771	304. 0	+ 9. 0	4. 2250	149. 8	+30. 3
1908.....	.0120	75. 9	(1)	3. 2817	227. 9	-25. 0	3. 5375	125. 4	-16. 3
1909.....	.0120	75. 9	(1)	3. 5000	213. 1	+ 6. 7	3. 2667	115. 8	- 7. 7
1910.....	.0115	72. 8	- 4. 2	5. 2333	363. 4	+49. 5	3. 4917	123. 8	+ 6. 9
1911.....	.0115	72. 8	(1)	6. 7167	466. 5	+28. 3	3. 6083	127. 9	+ 3. 3
1912.....	.0115	72. 8	(1)	6. 6417	461. 3	- 1. 1	3. 4833	123. 5	- 3. 5
1913.....	.0115	72. 8	(1)	4. 8167	334. 5	-27. 5	3. 5417	125. 5	+ 1. 7
1914.....	.0115	72. 8	(1)	4. 0167	279. 0	-16. 6	3. 3202	118. 0	- 6. 0
<b>1914.</b>									
January.....	.0115	72. 8	.....	4. 0000	277. 6	.....	3. 4000	120. 5	.....
February.....	.0115	72. 8	(1)	4. 4000	305. 4	+10. 0	3. 4500	122. 2	+ 1. 4
March.....	.0115	72. 8	(1)	4. 2500	295. 0	- 3. 4	3. 4500	122. 2	(1)
April.....	.0115	72. 8	(1)	4. 1500	288. 3	- 2. 3	3. 4500	122. 2	(1)
May.....	.0115	72. 8	(1)	4. 1000	284. 7	- 1. 2	3. 4500	122. 2	(1)
June.....	.0115	72. 8	(1)	4. 0500	281. 3	- 1. 2	3. 2500	115. 2	- 5. 7
July.....	.0115	72. 8	(1)	4. 2000	291. 7	+ 3. 7	3. 2500	115. 2	(1)
August.....	.0115	72. 8	(1)	3. 9500	274. 3	- 6. 0	3. 2500	115. 2	(1)
September.....	.0115	72. 8	(1)	3. 7500	260. 6	- 5. 0	3. 2500	115. 2	(1)
October.....	.0115	72. 8	(1)	3. 8500	267. 3	+ 2. 6	3. 2500	115. 2	(1)
November.....	.0115	72. 8	(1)	3. 7500	260. 6	- 2. 6	3. 2500	115. 2	(1)
December.....	.0115	72. 8	(1)	3. 7500	260. 6	(1)	3. 2500	115. 2	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Lumber and building materials.							
	Shingles.				Tar.			
	White pine, 18 inches long, average price per M.	Michigan white pine, 16 inches long, average price per M.	Red cedar, 16 inches long, average price per M.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per barrel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
Average, 1890-1899.	\$3.7434			100.0		\$1.2048	100.0	
1890.....	3.8417			102.6		1.4750	122.4	
1891.....	4.0000			106.9	+ 4.1	1.5833	131.4	+ 7.3
1892.....	3.9073			104.4	- 2.3	1.3000	107.9	-17.9
1893.....	3.8500			102.8	- 1.4	1.0458	86.8	-19.6
1894.....	3.7500			100.2	- 2.6	1.0917	90.6	+ 4.4
1895.....	3.7000			98.8	- 1.3	1.1417	94.8	+ 4.6
1896.....	3.6125			96.5	- 2.4	1.0125	84.0	-11.3
1897.....	3.5417			94.6	- 2.0	1.0542	87.5	+ 4.1
1898.....	3.5521			94.9	+ .3	1.0979	91.1	+ 4.1
1899.....	3.6792			98.3	+ 3.6	1.2458	103.4	+13.5
1900.....	4.0000			106.0	+ 8.7	1.3625	113.1	+ 9.4
1901.....	4.1875			111.9	+ 4.7	1.2817	106.4	- 5.9
1902.....		\$3.2125		123.0	+10.0	1.3250	110.0	+ 3.4
1903.....		3.6500		125.1	+ 1.7	1.6792	139.4	+26.7
1904.....		3.5750		122.5	- 2.1	1.6792	139.4	( <sup>1</sup> )
1905.....		3.5000	\$1.6875	119.9	- 2.1	1.7583	145.9	+ 4.7
1906.....			2.2125	157.2	+31.1	1.9583	162.5	+11.4
1907.....			2.6958	191.5	+21.8	2.3292	193.3	+18.9
1908.....			2.0125	143.0	-25.3	1.6000	132.8	-31.3
1909.....			2.0042	142.4	- .4	1.6375	135.9	+ 2.3
1910.....			2.0083	142.7	+ .2	2.2542	187.1	+37.7
1911.....			1.8133	128.8	- 9.7	2.1250	176.4	- 5.7
1912.....			1.9892	137.7	+ 6.9	2.0000	166.0	- 5.9
1913.....			1.9667	139.7	+ 1.4	2.2250	184.7	+11.3
1914.....			1.7125	121.7	-12.9	2.1875	181.6	- 1.7
1914.								
January.....			1.7500	124.3		2.5000	207.6	
February.....			1.8000	127.8	+ 2.8	2.5000	207.6	( <sup>1</sup> )
March.....			1.8000	127.8	( <sup>1</sup> )	2.0000	166.0	-20.0
April.....			1.8000	127.8	( <sup>1</sup> )	2.0000	166.0	( <sup>1</sup> )
May.....			1.7000	120.7	- 5.6	2.0000	166.0	( <sup>1</sup> )
June.....			1.7500	124.3	+ 3.0	2.2500	186.7	+12.5
July.....			1.7500	124.3	( <sup>1</sup> )	2.2500	186.7	( <sup>1</sup> )
August.....			1.7000	120.7	+ 2.9	2.2500	186.7	( <sup>1</sup> )
September.....			1.6500	117.2	- 2.9	2.0000	166.0	-11.1
October.....			1.6500	117.2	( <sup>1</sup> )	2.2500	186.7	+12.5
November.....			1.6000	113.7	- 3.0	2.2500	186.7	( <sup>1</sup> )
December.....			1.6000	113.7	( <sup>1</sup> )	2.0000	166.0	-11.1

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Drugs and chemicals.								
	Alcohol.					Alum: lump.			
	Grain.		Wood: refined, 95 per cent.						
	Average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$2.2405</b>	<b>100.0</b>	.....	<b>\$0.9539</b>	<b>100.0</b>	.....	<b>\$.0167</b>	<b>100.0</b>	.....
1890.....	2.0717	92.5	.....	1.1375	119.2	.....	.0182	109.0	.....
1891.....	2.2150	98.9	+6.9	1.1598	121.6	+2.0	.0158	94.6	-13.2
1892.....	2.1417	95.6	-3.3	1.2973	136.0	+11.9	.0160	95.8	+1.3
1893.....	2.1808	97.3	+1.8	1.2917	135.4	.....	.0174	104.2	+8.8
1894.....	2.1521	96.1	-1.3	.7198	75.5	-44.3	.0169	101.2	-2.9
1895.....	2.3292	104.0	+8.2	.8667	90.9	+20.4	.0160	95.8	-5.3
1896.....	2.2008	102.7	-1.2	.8500	89.1	-1.9	.0164	98.2	+2.5
1897.....	2.2767	101.6	-1.0	.6938	72.9	-18.4	.0168	99.4	+1.2
1898.....	2.3250	103.8	+2.1	.7500	78.6	+8.1	.0165	98.8	-6
1899.....	2.4117	107.6	+3.7	.7708	80.8	+2.8	.0168	100.6	+1.8
1900.....	2.3867	106.5	-1.0	.8000	83.9	+3.8	.0175	104.8	+4.2
1901.....	2.4583	109.7	+3.0	.6125	64.2	-23.4	.0175	104.8	(1)
1902.....	2.4057	107.4	-2.1	.6417	67.3	+4.8	.0175	104.8	(1)
1903.....	2.3958	106.9	-4	.5917	62.0	-7.8	.0173	103.6	-1.1
1904.....	2.4325	108.6	+1.5	.5875	61.6	-7	.0175	104.8	+1.2
1905.....	2.4275	108.3	-2	.6750	70.8	+14.9	.0175	104.8	(1)
1906.....	2.4642	110.0	+1.5	.7060	73.4	+3.7	.0175	104.8	(1)
1907.....	2.5229	112.6	+2.4	.3992	41.8	-43.0	.0175	104.8	(1)
1908.....	2.6367	117.7	+4.5	.4275	44.8	+7.1	.0175	104.8	(1)
1909.....	2.6175	116.3	-7	.5000	52.4	+17.0	.0175	104.8	(1)
1910.....	2.5525	113.9	-2.5	.5000	52.4	(1)	.0175	104.8	(1)
1911.....	2.5350	113.1	-7	.5000	52.4	(1)	.0175	104.8	(1)
1912.....	2.5692	114.7	+1.3	.5000	52.4	(1)	.0175	104.8	(1)
1913.....	2.4992	111.5	-2.7	.4783	50.1	-4.3	.0175	104.8	(1)
1914.....	2.5525	113.9	+2.1	.4500	47.1	-6.0	.0198	118.5	+13.1
<b>1914.</b>									
January.....	2.5300	112.8	.....	.4500	47.1	.....	.0175	104.8	.....
February.....	2.5400	113.3	+ .4	.4500	47.1	(1)	.0175	104.8	(1)
March.....	2.5400	113.3	(1)	.4500	47.1	(1)	.0175	104.8	(1)
April.....	2.5400	113.3	(1)	.4500	47.1	(1)	.0175	104.8	(1)
May.....	2.5400	113.3	(1)	.4500	47.1	(1)	.0175	104.8	(1)
June.....	2.5400	113.3	(1)	.4500	47.1	(1)	.0175	104.8	(1)
July.....	2.5200	112.4	-8	.4500	47.1	(1)	.0175	104.8	(1)
August.....	2.5000	111.5	-8	.4500	47.1	(1)	.0175	104.8	(1)
September.....	2.5200	112.4	+8	.4500	47.1	(1)	.0200	119.8	+14.3
October.....	2.6200	116.9	+4.0	.4500	47.1	(1)	.0275	164.6	+37.4
November.....	2.6200	116.9	(1)	.4500	47.1	(1)	.0250	149.8	-9.0
December.....	2.6200	116.9	(1)	.4500	47.1	(1)	.0250	149.8	(1)

<sup>1</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Drugs and chemicals.								
	Borax: crystals.			Glycerin: refined.			Muriatic acid: 20°.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>				<b>\$0.1399</b>	<b>100.0</b>		<b>\$0.0104</b>	<b>100.0</b>	
1890				.1767	126.3		.0104	100.0	
1891				.1538	109.9	-13.0	.0098	94.2	-5.8
1892				.1396	99.8	-9.2	.0121	116.3	+23.5
1893				.1346	96.2	-3.6	.0101	97.1	-16.5
1894				.1194	85.3	-11.3	.0088	84.6	-12.9
1895				.1204	86.1	+8	.0083	79.8	-5.7
1896				.1671	119.4	+38.8	.0075	72.1	-9.6
1897				.1305	93.5	-21.7	.0109	104.8	+45.3
1898				.1238	88.5	-5.4	.0128	123.1	+17.4
1899				.1329	95.0	+7.4	.0135	129.8	+5.5
1900				.1515	108.3	+14.0	.0135	129.8	(1)
1901				.1504	107.5	-7	.0150	144.2	+11.1
1902				.1444	103.2	-4.0	.0168	161.5	+12.0
1903				.1446	103.4	+1	.0160	153.8	-4.8
1904				.1396	99.8	-3.5	.0160	153.8	(1)
1905				.1238	88.5	-11.3	.0160	153.8	(1)
1906				.1129	80.7	-8.8	.0135	129.8	-15.6
1907				.1333	98.9	+22.5	.0135	129.8	(1)
1908				.1482	106.6	+7.9	.0135	129.8	(1)
1909				.1700	121.5	+13.9	.0134	128.8	-.7
1910				.2142	153.1	+26.0	.0130	125.0	-3.0
1911				.2269	162.2	+5.9	.0130	125.0	(1)
1912				.1842	131.7	-18.8	.0130	125.0	(1)
1913	\$.0375	(2)		.1971	140.9	+7.0	.0130	125.0	(1)
1914	.0375	(2)	(1)	.2148	153.6	+9.0	.0130	125.0	(1)
<b>1914.</b>									
January	.0375	(2)		.2025	144.7		.0130	125.0	
February	.0375	(2)	(1)	.2000	143.0	-1.2	.0130	125.0	(1)
March	.0375	(2)	(1)	.2000	143.0	(1)	.0130	125.0	(1)
April	.0375	(2)	(1)	.2000	143.0	(1)	.0130	125.0	(1)
May	.0375	(2)	(1)	.2000	143.0	(1)	.0130	125.0	(1)
June	.0375	(2)	(1)	.1975	141.2	-1.3	.0130	125.0	(1)
July	.0375	(2)	(1)	.1975	141.2	(1)	.0130	125.0	(1)
August	.0375	(2)	(1)	.1975	141.2	(1)	.0130	125.0	(1)
September	.0375	(2)	(1)	.2700	193.0	+36.7	.0130	125.0	(1)
October	.0375	(2)	(1)	.2450	175.7	-9.3	.0130	125.0	(1)
November	.0375	(2)	(1)	.2400	171.6	-2.0	.0130	125.0	(1)
December	.0375	(2)	(1)	.2275	162.6	-5.2	.0130	125.0	(1)

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Drugs and chemicals.					
	Opium: natural, in cases.			Quinine: American.		
	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per ounce.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$2.3602</b>	<b>100.0</b>	.....	<b>\$0.2460</b>	<b>100.0</b>	.....
1890.....	2.6208	111.0	.....	.3275	133.1	.....
1891.....	1.9438	82.4	-25.8	.2508	102.0	-23.4
1892.....	1.6708	70.8	-14.0	.2183	88.7	-13.0
1893.....	2.3917	101.3	+43.1	.2150	87.4	-1.5
1894.....	2.2854	96.8	-4.4	.2621	106.5	+21.9
1895.....	1.8413	78.0	-19.4	.2508	102.0	-4.3
1896.....	2.0917	88.6	+13.6	.2406	97.8	-4.1
1897.....	2.3417	99.2	+12.0	.1829	74.3	-24.0
1898.....	3.3417	141.6	+42.7	.2146	87.2	+17.3
1899.....	3.0729	130.2	-8.0	.2975	120.9	+38.6
1900.....	3.2000	135.6	+4.1	.3325	135.2	+11.8
1901.....	3.2282	136.8	+ .9	.3025	123.0	-9.0
1902.....	2.8313	120.0	-12.3	.2575	104.7	-14.9
1903.....	3.0813	130.6	+8.8	.2525	102.6	-1.9
1904.....	2.7500	116.5	-10.8	.2333	94.8	-7.6
1905.....	3.0333	128.5	+10.3	.2100	85.4	-10.0
1906.....	2.9500	125.0	-2.7	.1658	67.4	-21.0
1907.....	4.9458	209.6	+67.7	.1776	72.2	+7.1
1908.....	4.7146	199.8	-4.7	.1567	63.7	-11.7
1909.....	4.6104	195.3	-2.2	.1408	57.2	-10.1
1910.....	5.3708	227.6	+16.5	.1400	56.9	.....
1911.....	6.4333	272.6	+19.8	.1400	56.9	(1)
1912.....	7.1167	301.5	+10.6	.1767	71.8	+23.2
1913.....	6.0167	254.9	-15.5	.2196	89.3	+24.3
1914.....	7.3545	311.5	+22.2	.2725	110.8	+24.1
<b>1914.</b>						
Jan.....	6.0000	254.1	.....	.2600	105.7	.....
Feb.....	6.2500	264.8	+4.2	.2600	105.7	(1)
March.....	6.3500	268.9	+1.5	.2600	105.7	(1)
April.....	6.5000	275.3	+2.4	.2600	105.7	(1)
May.....	6.6000	279.6	+1.6	.2600	105.7	(1)
June.....	6.8000	288.0	+3.0	.2600	105.7	(1)
July.....	6.8500	290.1	+ .7	.2600	105.7	(1)
August.....	7.7000	326.3	+12.5	.2600	105.7	(1)
September.....	(2)	.....	.....	.3100	126.1	+19.3
October.....	9.7500	412.9	+26.5	.3100	126.1	(1)
November.....	9.0000	381.3	-7.7	.3100	126.1	(1)
December.....	9.1000	385.4	+1.1	.2300	105.7	-16.2

1 Price unchanged.

2 No quotation for month.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Drugs and chemicals.					
	Sulphur (brimstone): stick, crude.			Sulphuric acid: 66°.		
	Average price per long ton.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899..</b>	<b>\$20.6958</b>	<b>100.0</b>		<b>\$0.0089</b>	<b>100.0</b>	
1890.....	21.1458	102.2		.0088	98.9	
1891.....	28.6042	138.2	+35.3	.0081	91.0	- 8.0
1892.....	24.1458	116.7	-15.6	.0095	106.7	+17.3
1893.....	18.7292	90.5	-22.4	.0085	95.5	-10.5
1894.....	16.5333	80.1	-11.5	.0073	82.0	-14.1
1895.....	15.6250	75.5	- 5.8	.0070	78.7	- 4.1
1896.....	17.9583	86.8	+14.9	.0070	78.7	(1)
1897.....	20.1250	97.2	+12.1	.0095	106.7	+35.7
1898.....	22.9167	110.7	+13.9	.0113	127.0	+18.9
1899.....	21.1250	102.1	- 7.8	.0120	134.8	+ 6.2
1900.....	21.1458	102.2	+ .1	.0120	134.8	(1)
1901.....	22.0000	106.3	+ 4.0	.0125	140.4	+ 4.2
1902.....	23.4375	113.2	+ 6.5	.0130	146.1	+ 4.0
1903.....	22.3333	107.9	- 4.7	.0127	142.7	- 2.3
1904.....	21.7750	105.2	- 2.5	.0129	144.9	+ 1.6
1905.....	21.2667	102.8	- 2.3	.0124	139.3	- 3.9
1906.....	22.1563	107.1	+ 4.2	.0100	112.4	-19.4
1907.....	21.4983	103.9	- 3.0	.0100	112.4	(1)
1908.....	21.7917	105.3	+ 1.4	.0102	114.6	+ 2.0
1909.....	22.0000	106.3	+ 1.0	.0100	112.4	- 2.0
1910.....	22.0000	106.3	(1)	.0100	112.4	(1)
1911.....	22.0000	106.3	(1)	.0100	112.4	(1)
1912.....	22.0000	106.3	(1)	.0100	112.4	(1)
1913.....	22.0000	106.3	(1)	.0100	112.4	(1)
1914.....	22.0000	106.3	(1)	.0100	112.4	(1)
<b>1914.</b>						
January.....	22.0000	106.3		.0100	112.4	
February.....	22.0000	106.3	(1)	.0100	112.4	(1)
March.....	22.0000	106.3	(1)	.0100	112.4	(1)
April.....	22.0000	106.3	(1)	.0100	112.4	(1)
May.....	22.0000	106.3	(1)	.0100	112.4	(1)
June.....	22.0000	106.3	(1)	.0100	112.4	(1)
July.....	22.0000	106.3	(1)	.0100	112.4	(1)
August.....	22.0000	106.3	(1)	.0100	112.4	(1)
September.....	22.0000	106.3	(1)	.0100	112.4	(1)
October.....	22.0000	106.3	(1)	.0100	112.4	(1)
November.....	22.0000	106.3	(1)	.0100	112.4	(1)
December.....	22.0000	106.3	(1)	.0100	112.4	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	House-furnishing goods.									
	Earthenware.									
	Plates: cream colored.			Plates: white granite.			Teacups and saucers: white granite.			
	Average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gross (6 dozen cups and 6 dozen saucers).	Average price per dozen cups and dozen saucers.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	<b>\$0.4136</b>	<b>100.0</b>	.....	<b>\$0.4479</b>	<b>100.0</b>	.....	<b>\$3.4292</b>	.....	<b>100.0</b>	.....
1890.....	.4405	108.0	.....	.4888	109.1	.....	3.7600	.....	109.6	.....
1891.....	.4367	105.6	-2.2	.4786	106.9	-2.1	3.6817	.....	107.4	-2.1
1892.....	.4230	102.3	-3.1	.4644	103.7	-3.0	3.5720	.....	104.2	-3.0
1893.....	.4230	102.3	(1)	.4644	103.7	(1)	3.5720	.....	104.2	(1)
1894.....	.4177	101.0	-1.3	.4566	101.9	-1.7	3.5250	.....	102.8	-1.3
1895.....	.3913	94.6	-6.3	.4162	92.9	-8.8	3.2374	.....	94.4	-8.2
1896.....	.3807	92.0	-2.7	.3991	89.1	-4.1	3.0907	.....	90.1	-4.5
1897.....	.3807	92.0	(1)	.3991	89.1	(1)	3.0907	.....	90.1	(1)
1898.....	.4153	100.4	+9.1	.4515	100.8	+13.1	3.3595	.....	98.0	+8.7
1899.....	.4208	101.7	+1.3	.4607	102.9	+2.0	3.4026	.....	99.2	+1.3
1900.....	.4410	106.6	+4.8	.4841	108.1	+5.1	3.5750	.....	104.3	+5.1
1901.....	.4655	112.5	+5.0	.5090	113.8	+5.3	3.7632	.....	109.7	+5.3
1902.....	.4655	112.5	(1)	.5096	113.8	(1)	3.7632	.....	109.7	(1)
1903.....	.4775	115.4	+2.6	.4988	111.4	-2.1	3.6832	.....	107.4	-2.1
1904.....	.4705	113.8	-1.5	.4943	110.4	-0.9	3.6503	.....	106.4	-0.9
1905.....	.4410	106.6	-6.3	.4586	102.4	-7.2	3.3869	.....	98.8	-7.2
1906.....	.4410	106.6	(1)	.4586	102.4	(1)	3.3869	.....	98.8	(1)
1907.....	.4410	106.6	(1)	.4586	102.4	(1)	3.3869	.....	98.8	(1)
1908.....	.4300	104.0	-2.5	.4586	102.4	(1)	3.3869	.....	98.8	(1)
1909.....	.4300	104.0	(1)	.4586	102.4	(1)	3.3869	.....	98.8	(1)
1910.....	.4333	104.8	+0.8	.4621	103.2	+0.8	3.4128	.....	99.5	+0.8
1911.....	.4333	104.8	(1)	.4621	103.2	(1)	3.4128	.....	99.5	(1)
1912.....	.4333	104.8	(1)	.4621	103.2	(1)	3.4128	\$0.5688	99.5	(1)
1913.....	.4344	105.0	+0.3	.4633	103.4	+0.3	.5702	.....	99.7	+0.3
1914.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
<b>1914.</b>										
January.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
February.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
March.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
April.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
May.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
June.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
July.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
August.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
September.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
October.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
November.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)
December.....	.4344	105.0	(1)	.4633	103.4	(1)	.5702	.....	99.7	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	House-furnishing goods.								
	Furniture.								
	Bedroom sets.				Chairs: bedroom.				
	Ash, in New York, average price per set.	Iron bedstead, hardwood dresser and washstand, in New York, average price per set.	Iron bedstead, hardwood dresser and washstand, in Chicago, average price per set.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Maple, cane seat, in New York, average price per dozen.	Oak rocker, in Chicago, average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899</b>	\$10.5550			100.0		\$6.1950		100.0	
1890	12.0000			113.7		7.0000		113.0	
1891	12.0000			113.7	(1)	7.0000		113.0	(1)
1892	12.0000			113.7	(1)	6.8500		110.6	-2.1
1893	11.0000			104.2	-8.3	6.8500		110.6	(1)
1894	11.0000			104.2	(1)	6.0000		96.9	-12.4
1895	9.9500			94.3	-9.5	6.0000		96.9	(1)
1896	8.7500			82.9	-12.1	6.0000		96.9	(1)
1897	8.7500			82.9	(1)	5.0000		80.7	-16.7
1898	10.0000			94.7	+14.3	5.1250		83.7	+2.5
1899	10.1000			95.7	+1.0	6.1250		98.9	+19.5
1900	11.2500			106.6	+11.4	8.0000		129.1	+30.6
1901	11.2500			106.6	(1)	7.0000		113.0	-12.5
1902	11.7500			111.3	+4.4	7.3330		118.4	+4.8
1903	12.1670			115.3	+3.5	7.9170		127.8	+8.0
1904	12.2500			116.1	+ .7	8.0000		129.1	+1.0
1905	12.3540			117.0	+ .8	8.0000		129.1	(1)
1906	12.9580			122.8	+4.9	8.9170		143.9	+11.5
1907	14.5000	\$11.2500		137.4	+11.9	10.0000		161.4	+12.1
1908		11.0000		134.3	-2.2	9.4170		152.0	-5.8
1909		10.8750		132.8	-1.1	9.0000		145.3	-4.4
1910		11.8750		145.0	+9.2	9.0000		145.3	(1)
1911		13.7500		167.9	+15.8	9.0000		145.3	(1)
1912		15.2500		186.2	+10.9	9.5000		153.3	+5.6
1913		18.0000	\$16.7500	219.8	+18.0	10.5000	\$11.0000	169.5	+10.5
1914			16.2500	213.2	-3.0		11.0000	169.5	(1)
<b>1914.</b>									
January			16.2500	213.2			11.0000	169.5	
February			16.2500	213.2	(1)		11.0000	169.5	(1)
March			16.2500	213.2	(1)		11.0000	169.5	(1)
April			16.2500	213.2	(1)		11.0000	169.5	(1)
May			16.2500	213.2	(1)		11.0000	169.5	(1)
June			16.2500	213.2	(1)		11.0000	169.5	(1)
July			16.2500	213.2	(1)		11.0000	169.5	(1)
August			16.2500	213.2	(1)		11.0000	169.5	(1)
September			16.2500	213.2	(1)		11.0000	169.5	(1)
October			16.2500	213.2	(1)		11.0000	169.5	(1)
November			16.2500	213.2	(1)		11.0000	169.5	(1)
December			16.2500	213.2	(1)		11.0000	169.5	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	House-furnishing goods.							
	Furniture.							
	Chairs: kitchen.				Tables: kitchen.			
	Common spindle, in New York, average price per dozen.	Hardwood, bow back, in Chicago, average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	3½-foot, in New York, average price per dozen.	Hardwood base, 24 by 42 inches, in Chicago, average price per table.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$3.8255</b>		<b>100.0</b>		<b>\$14.4350</b>		<b>100.0</b>	
1890.....	4.2000		109.8		15.0000		103.9	
1891.....	4.2000		109.8	(1)	15.0000		103.9	(1)
1892.....	4.2500		111.1	+ 1.2	15.0000		103.9	(1)
1893.....	4.2500		111.1	(1)	15.0000		103.9	(1)
1894.....	3.5000		91.5	-17.6	14.2500		98.7	- 5.0
1895.....	3.5000		91.5	(1)	14.2500		98.7	(1)
1896.....	3.5000		91.5	(1)	13.8000		95.6	- 3.2
1897.....	3.5000		91.5	(1)	13.8000		95.6	(1)
1898.....	3.3130		86.6	- 5.3	13.8000		95.6	(1)
1899.....	4.0420		105.7	+22.0	14.4500		100.1	+ 4.7
1900.....	5.2080		136.1	+28.8	15.6000		108.1	+ 8.0
1901.....	4.7500		124.2	- 8.8	15.6000		108.1	(1)
1902.....	4.9167		128.5	+ 3.5	15.6000		108.1	(1)
1903.....	5.0000		130.7	+ 1.7	15.0000		108.1	(1)
1904.....	4.7708		124.7	- 4.6	15.6000		108.1	(1)
1905.....	4.7500		124.2	- .4	15.6000		108.1	(1)
1906.....	5.1250		134.0	+ 7.9	16.5000		114.3	+ 5.8
1907.....	5.7917		151.4	+13.0	18.0000		124.7	+ 9.1
1908.....	6.0000		156.8	+ 3.6	18.0000		124.7	(1)
1909.....	5.5833		145.9	- 6.9	18.0000		124.7	(1)
1910.....	5.5000		143.8	- 1.5	20.0000		138.6	+11.1
1911.....	5.7500		150.3	+ 4.5	21.0000		145.5	+ 5.0
1912.....	6.0000		156.8	+ 4.3	22.8000		157.9	+ 8.6
1913.....	6.0000		156.8	(1)	22.8000	\$1.4500	157.9	(1)
1914.....		6.5000	156.8	(1)		1.4500	157.9	(1)
<b>1914.</b>								
January.....		6.5000	156.8			1.4500	157.9	
February.....		6.5000	156.8	(1)		1.4500	157.9	(1)
March.....		6.5000	156.8	(1)		1.4500	157.9	(1)
April.....		6.5000	156.8	(1)		1.4500	157.9	(1)
May.....		6.5000	156.8	(1)		1.4500	157.9	(1)
June.....		6.5000	156.8	(1)		1.4500	157.9	(1)
July.....		6.5000	156.8	(1)		1.4500	157.9	(1)
August.....		6.5000	156.8	(1)		1.4500	157.9	(1)
September.....		6.5000	156.8	(1)		1.4500	157.9	(1)
October.....		6.5000	156.8	(1)		1.4500	157.9	(1)
November.....		6.5000	156.8	(1)		1.4500	157.9	(1)
December.....		6.5000	156.8	(1)		1.4500	157.9	(1)

¹ Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	House-furnishing goods.								
	Glassware.								
	Nappies: 4-inch.			Pitchers: $\frac{1}{2}$ -gallon, common.			Tumblers: $\frac{1}{2}$ -pint, common.		
	Average price per dozen.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per dozen.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.1120</b>	<b>100.0</b>	-----	<b>\$1.1750</b>	<b>100.0</b>	-----	<b>\$.1775</b>	<b>100.0</b>	-----
1890.....	.1200	107.1	(1)	1.2500	106.4	(1)	.1800	101.4	(1)
1891.....	.1200	107.1	(1)	1.2500	106.4	(1)	.2000	112.7	+11.1
1892.....	.1200	107.1	(1)	1.2500	106.4	(1)	.1900	107.0	- 5.0
1893.....	.1200	107.1	(1)	1.2500	106.4	(1)	.1900	107.0	(1)
1894.....	.1200	107.1	(1)	1.2500	106.4	(1)	.1900	107.0	(1)
1895.....	.1200	107.1	(1)	1.2500	106.4	(1)	.1850	104.2	- 2.6
1896.....	.1000	89.3	-16.7	1.2500	106.4	(1)	.1800	101.4	- 2.7
1897.....	.1000	89.3	(1)	1.0000	85.1	-20.0	.1700	95.8	- 5.6
1898.....	.1000	89.3	(1)	1.0000	85.1	(1)	.1600	90.1	- 5.9
1899.....	.1000	89.3	(1)	1.0000	85.1	(1)	.1300	73.2	-18.8
1900.....	.1000	89.3	(1)	1.0000	85.1	(1)	.1800	101.4	+38.5
1901.....	.1400	125.0	+40.0	1.3000	110.6	+30.0	.1800	101.4	(1)
1902.....	.1400	125.0	(1)	1.3000	110.6	(1)	.1850	104.2	+ 2.8
1903.....	.1400	125.0	(1)	1.3000	110.6	(1)	.1787	99.5	- 4.5
1904.....	.1400	125.0	(1)	1.1500	97.9	-11.5	.1600	90.1	- 9.5
1905.....	.1400	125.0	(1)	1.0500	89.4	- 8.7	.1500	84.5	- 6.3
1906.....	.1400	125.0	(1)	1.0500	89.4	(1)	.1500	84.5	(1)
1907.....	.1400	125.0	(1)	1.0500	89.4	(1)	.1500	84.5	(1)
1908.....	.1220	108.9	-12.9	.9630	82.0	- 8.3	.1325	74.6	-11.7
1909.....	.1170	104.5	- 4.1	.9960	84.8	+ 3.4	.1342	75.6	+ 1.3
1910.....	.1130	100.9	- 3.4	.9420	80.2	- 5.4	.1200	67.6	-10.6
1911.....	.1100	98.2	- 2.7	.8000	68.1	-15.1	.1100	62.0	- 8.3
1912.....	.1100	98.2	(1)	.8000	68.1	(1)	.1100	62.0	(1)
1913.....	.1100	98.2	(1)	.8000	68.1	(1)	.1200	67.6	+ 9.1
1914.....	.1200	107.1	+ 9.1	.9000	76.6	+12.5	.1200	67.6	(1)
<b>1914.</b>									
January.....	.1200	107.1	-----	.9000	76.6	-----	.1200	67.6	-----
February.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
March.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
April.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
May.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
June.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
July.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
August.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
September.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
October.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
November.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)
December.....	.1200	107.1	(1)	.9000	76.6	(1)	.1200	67.6	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	House-furnishing goods.					
	Table cutlery.					
	Carvers: stag handles.			Knives and forks: cocobolo handles.		
	Average price per pair.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gross.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899..</b>	<b>\$0.8000</b>	<b>100.0</b>	.....	<b>\$8.0600</b>	<b>100.0</b>	.....
1890.....	.8000	100.0	.....	7.7500	127.9	.....
1891.....	.8000	100.0	(1)	7.7500	127.9	(1)
1892.....	.8000	100.0	(1)	6.8500	113.0	-11.6
1893.....	.9500	118.8	+18.8	5.5000	90.3	-19.7
1894.....	.8000	100.0	-15.8	5.5000	90.8	(1)
1895.....	.8000	100.0	(1)	5.5000	90.8	(1)
1896.....	.8000	100.0	(1)	5.5000	90.8	(1)
1897.....	.7500	93.8	-6.2	5.0000	82.5	-9.1
1898.....	.7500	93.8	(1)	5.5000	90.8	+10.0
1899.....	.7500	93.8	(1)	5.7500	94.9	+4.5
1900.....	.7500	93.8	(1)	5.7500	94.9	(1)
1901.....	.7500	93.8	(1)	6.5000	107.3	+13.0
1902.....	.7500	93.8	(1)	6.5000	107.3	(1)
1903.....	.7500	93.8	(1)	6.5000	107.3	(1)
1904.....	.7500	93.8	(1)	6.6667	110.0	+2.6
1905.....	.7500	93.8	(1)	6.6875	110.4	+ .3
1906.....	.7500	93.8	(1)	6.0500	99.8	-9.5
1907.....	.8000	100.0	+6.7	6.4833	107.0	+7.2
1908.....	.7500	93.8	-6.2	5.4167	89.4	-16.5
1909.....	.7500	93.8	(1)	5.0000	82.5	-7.7
1910.....	.7500	93.8	(1)	5.0000	82.5	(1)
1911.....	.7500	93.8	(1)	5.0000	82.5	(1)
1912.....	.7500	93.8	(1)	5.2917	87.3	+5.8
1913.....	.7500	93.8	(1)	5.7500	94.9	+8.7
1914.....	.7667	95.9	+2.2	5.8125	95.9	+1.1
<b>1914.</b>						
January.....	.7500	93.8	.....	5.7500	94.9	.....
February.....	.7500	93.8	(1)	5.7500	94.9	(1)
March.....	.7500	93.8	(1)	5.7500	94.9	(1)
April.....	.7500	93.8	(1)	5.7500	94.9	(1)
May.....	.7500	93.8	(1)	5.7500	94.9	(1)
June.....	.7500	93.8	(1)	5.7500	94.9	(1)
July.....	.7500	93.8	(1)	5.7500	94.9	(1)
August.....	.7500	93.8	(1)	5.7500	94.9	(1)
September.....	.8000	100.1	+6.7	6.0000	99.0	+4.3
October.....	.8000	100.1	(1)	6.0000	99.0	(1)
November.....	.8000	100.1	(1)	6.0000	99.0	(1)
December.....	.8000	100.1	(1)	5.7500	94.9	-4.1

1 Price unchanged.



TABLE III.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	House-furnishing goods.					
	Woodenware.					
	Pails: oak-grained.			Tubs: oak-grained.		
	Average price per dozen.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per nest of 3.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$1.2988</b>	<b>100.0</b>	.....	<b>\$1.8471</b>	<b>100.0</b>	.....
1890.....	1.5917	122.6	.....	1.6500	122.5	.....
1891.....	1.4500	111.6	- 8.9	1.5867	116.3	- 5.0
1892.....	1.3500	103.9	- 6.9	1.4000	103.9	-10.6
1893.....	1.3125	101.1	- 2.8	1.3083	97.1	- 6.6
1894.....	1.2583	96.9	- 4.1	1.2875	95.6	- 1.6
1895.....	1.1208	86.3	-10.9	1.2500	92.8	- 2.9
1896.....	1.2625	97.2	+12.6	1.2500	92.8	(1)
1897.....	1.2417	95.6	- 1.6	1.2500	92.8	(1)
1898.....	1.1333	87.3	- 8.7	1.2500	92.8	(1)
1899.....	1.2667	97.5	+11.8	1.2583	93.4	+ .7
1900.....	1.4917	114.9	+17.8	1.4417	107.0	+14.6
1901.....	1.5500	119.3	+ 3.9	1.4500	107.6	+ .6
1902.....	1.5500	119.3	(1)	1.4500	107.6	(1)
1903.....	1.5875	122.2	+ 2.4	1.4500	107.6	(1)
1904.....	1.7000	130.9	+ 7.1	1.4500	107.6	(1)
1905.....	1.7000	130.9	(1)	1.4500	107.6	(1)
1906.....	1.7000	130.9	(1)	1.4500	107.6	(1)
1907.....	1.9708	151.7	+15.9	1.6000	118.8	+10.3
1908.....	2.1000	161.7	+ 6.6	1.6500	122.5	+ 3.1
1909.....	1.9167	147.6	- 8.7	1.6500	122.5	(1)
1910.....	1.9000	146.3	- .9	1.6125	119.7	- 2.3
1911.....	1.7500	134.7	- 7.9	1.6500	122.5	+ 2.3
1912.....	1.7500	134.7	(1)	1.6000	118.8	- 3.0
1913.....	1.7917	138.0	+ 2.4	1.6833	125.0	+ 5.2
1914.....	1.8000	138.7	+ .5	1.7625	130.9	+ 4.7
<b>1914.</b>						
January.....	1.8000	138.7	.....	1.7000	126.3	.....
February.....	1.8000	138.7	(1)	1.7500	130.0	+ 2.6
March.....	1.8000	138.7	(1)	1.7500	130.0	(1)
April.....	1.8000	138.7	(1)	1.7500	130.0	(1)
May.....	1.8000	138.7	(1)	1.7500	130.0	(1)
June.....	1.8000	138.7	(1)	1.7500	130.0	(1)
July.....	1.8000	138.7	(1)	1.7500	130.0	(1)
August.....	1.8000	138.7	(1)	1.7500	130.0	(1)
September.....	1.8000	138.7	(1)	1.8000	133.6	+ 2.8
October.....	1.8000	138.7	(1)	1.8000	133.6	(1)
November.....	1.8000	138.7	(1)	1.8000	133.6	(1)
December.....	1.8000	138.7	(1)	1.8000	133.6	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Miscellaneous.									
	Beer: western, light or dark.			Cottonseed meal: prime.			Cottonseed oil: summer yellow, prime.			
	Average price per barrel.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per short ton.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gallon.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>				<b>\$21.9625</b>	<b>100.0</b>		<b>\$.3044</b>		<b>100.0</b>	
1890.....				23.3750	100.4		.3446		113.2	
1891.....				25.2083	114.8	+ 7.8	.3567		117.2	+ 3.5
1892.....				23.6953	107.9	- 6.0	.3088		101.4	-13.4
1893.....				25.7042	117.0	+ 8.5	.4550		149.5	+47.3
1894.....				22.5583	102.7	-12.2	.3238		106.4	-28.8
1895.....				18.9125	86.1	-16.2	.2721		89.4	-16.0
1896.....				19.9375	90.8	+ 5.4	.2513		82.6	- 7.6
1897.....				20.4375	93.1	+ 2.5	.2365		77.7	- 5.9
1898.....				19.0000	86.5	- 7.0	.2238		75.2	- 3.3
1899.....				20.7858	94.7	+ 9.5	.2663		87.5	+16.4
1900.....				25.5458	116.3	+22.8	.3556		116.8	+33.5
1901.....				25.0208	113.9	- 2.1	.3571		117.3	+ .4
1902.....				27.1333	123.5	+ 8.4	.4067		133.6	+13.9
1903.....				26.7083	121.6	- 1.6	.3977		130.7	- 2.2
1904.....				26.2000	119.3	- 1.9	.3135		103.0	-21.2
1905.....				26.3583	120.0	+ .6	.2696		88.6	-14.0
1906.....				30.3917	138.4	+15.3	.3613		118.7	+34.0
1907.....				28.7042	130.7	- 5.6	.4869		160.0	+34.8
1908.....				29.3917	133.8	+ 2.4	.4090		134.4	-16.0
1909.....				32.0373	145.9	+ 9.0	.4399		144.5	+ 7.6
1910.....				33.5625	152.8	+ 4.8	.5969		196.1	+35.7
1911.....				29.7667	135.5	-11.3	.4657	\$.0626	153.0	-22.0
1912.....				31.4625	143.3	+ 5.7		.0619	151.3	- 1.1
1913.....	\$5.5025	(1)		31.6083	143.9	+ .5		.0725	177.2	+17.1
1914.....	5.5225	(1)	+ 0.4	30.4375	138.6	- 3.7		.0663	162.0	- 8.6
<b>1914.</b>										
January.....	5.4400	(1)		31.0000	141.2			.0699	170.8	
February.....	5.4200	(1)	- .4	31.5000	143.5	+ 1.6		.0712	174.0	+ 1.9
March.....	5.4700	(1)	+ .9	31.0000	141.2	- 1.6		.0737	180.2	+ 3.6
April.....	5.5000	(1)	+ .5	32.2500	146.8	+ 4.0		.0753	184.1	+ 2.2
May.....	5.5200	(1)	+ .4	32.0000	145.6	- .8		.0720	176.0	- 4.4
June.....	5.5400	(1)	+ .4	32.0000	145.6	(*)		.0726	177.4	+ .8
July.....	5.5500	(1)	+ .2	32.0000	145.6	(*)		.0721	176.1	- .7
August.....	5.5600	(1)	+ .2	31.0000	141.2	- 3.0		.0657	160.5	- 8.9
September.....	5.5700	(1)	+ .2	21.0000	132.0	- 6.5		.0594	145.1	- 9.6
October.....	5.5600	(1)	- .2	28.0000	127.5	- 3.4		.0520	127.1	-12.4
November.....	5.5700	(1)	+ .2	27.0000	122.9	- 3.6		.0538	131.5	+ 3.5
December.....	5.5700	(1)	(*)	28.5000	129.8	+ 5.6		.0584	142.8	+ 8.6

\* No relative price computed. For explanation, see p. 37.

† Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Miscellaneous.									
	Jute.			Lubricating oil: paraffin.			Malt: standard keg beer.			
	Raw, average price per pound.	Raw, M-double triangle, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per gallon.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Average price per bushel.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 0359</b>		<b>100.0</b>					<b>\$. 7029</b>	<b>100.0</b>	
1890	.0388		108.1					.7500	106.7	
1891	.0371		103.3	- 4.4				.9271	131.9	+23.6
1892	.0475		132.3	+28.0				.8015	114.0	-13.5
1893	.0346		96.4	-27.2				.7750	110.3	- 3.3
1894	.0345		96.1	- .3				.7446	105.9	- 3.9
1895	.0279		77.7	-19.1				.6854	97.5	- 8.0
1896	.0319		88.9	+14.3				.5629	80.1	-17.9
1897	.0373		103.9	+16.9				.5438	77.4	- 3.4
1898	.0332		92.5	-11.0				.6163	87.7	+13.3
1899	.0365		101.7	+ 9.9				.6221	88.5	+ 9.9
1900	.0435		121.2	+19.2				.6538	93.0	+ 5.1
1901	.0400		111.4	- 8.0				.7450	106.0	+13.9
1902	.0438		122.0	+ 9.5				.7925	112.7	+ 6.4
1903	.0464		129.2	+ 5.9				.7246	103.1	- 8.6
1904	.0444	\$. 0326	123.7	- 4.3				.6758	90.1	- 6.7
1905		.0398	151.0	+22.1				.6150	87.5	- 9.0
1906		.0539	204.5	+35.4				.6471	92.1	+ 5.2
1907		.0186	184.4	- 9.8				1.0346	147.2	+59.9
1908		.0370	140.4	-23.9				.9325	132.7	- 9.9
1909		.0318	120.7	-14.1				.7867	111.9	-15.6
1910		.0344	130.6	+ 8.2				.8867	126.1	+12.7
1911		.0467	177.3	+35.8				1.2829	182.5	+44.7
1912		.0513	194.8	+ 9.9				1.1117	158.2	-13.3
1913		.0669	254.0	+30.4	\$. 1500	(1)		.7783	110.4	-30.2
1914		.0623	236.5	- 6.9	.1583	(1)	+5.5	.7658	109.0	- 1.3
<b>1914.</b>										
January		.0800	303.8		.1500	(1)		.7650	108.9	
February		.0710	269.5	-11.3	.1500	(1)	(2)	.7400	105.3	- 3.3
March		.0720	273.3	+ 1.4	.1600	(1)	+ 6.7	.7150	101.8	- 3.3
April		.0760	283.5	+ 5.6	.1600	(1)	(2)	.6950	98.9	- 2.8
May		.0750	284.7	- 1.3	.1600	(1)	(2)	.6900	98.1	- .8
June		.0740	280.9	- 1.3	.1600	(1)	(2)	.6900	98.1	(2)
July		.0600	227.8	-13.0	.1600	(1)	(2)	.6600	94.0	- 4.2
August		.0610	231.6	+ 1.7	.1600	(1)	(2)	.8600	122.4	+30.2
September		.0600	227.8	- 1.6	.1600	(1)	(2)	.8300	125.2	+ 2.3
October		.0440	167.1	-26.6	.1600	(1)	(2)	.8750	124.5	- .6
November		.0400	151.9	- 9.1	.1600	(1)	(2)	.8400	119.6	- 3.9
December		.0340	129.0	-15.1	.1600	(1)	(2)	.7800	111.0	- 7.2

<sup>1</sup> Price unchanged.

<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Miscellaneous.								
	Paper.					Proof spirits.			
	News.			Wrapping: manilla.					
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average Price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$.0299</b>	<b>100.0</b>	.....	<b>\$.0553</b>	<b>100.0</b>	.....	<b>\$1.1499</b>	<b>100.0</b>	.....
1890.....	.0382	127.8	.....	.0575	104.0	.....	1.0533	91.6	.....
1891.....	.0340	113.7	-11.0	.0575	104.0	(1)	1.1052	96.1	+4.9
1892.....	.0340	113.7	(1)	.0558	100.9	-3.0	1.0757	93.5	-2.7
1893.....	.0318	106.4	-6.5	.0579	104.7	+3.8	1.0713	93.2	-4
1894.....	.0323	108.0	+1.6	.0584	105.6	+ .9	1.1326	98.5	+5.7
1895.....	.0308	103.0	-4.6	.0586	106.0	+ .3	1.2109	105.3	+6.9
1896.....	.0275	92.0	-10.7	.0588	106.3	+ .3	1.2031	104.6	-.6
1897.....	.0271	90.6	-1.5	.0588	106.3	(1)	1.1830	102.9	-1.7
1898.....	.0219	73.2	-19.2	.0459	83.0	-21.9	1.2220	106.3	+3.3
1899.....	.0209	69.9	-4.6	.0438	79.2	-4.6	1.2421	108.0	+1.6
1900.....	.0281	94.0	+34.4	.0480	86.8	+9.6	1.2460	108.4	+ .3
1901.....	.0226	75.6	-19.6	.0502	90.8	+4.6	1.2861	111.8	+3.2
1902.....	.0242	80.9	+7.1	.0497	89.9	-1.0	1.3138	114.3	+2.2
1903.....	.0253	84.6	+4.5	.0526	95.1	+5.8	1.2809	111.4	-2.5
1904.....	.0267	89.3	+5.5	.0530	95.8	+ .8	1.2692	110.4	-.9
1905.....	.0212	80.9	-9.4	.0525	94.9	-.9	1.2616	109.7	-.6
1906.....	.0219	73.2	-9.5	.0500	90.4	-4.8	1.2879	112.0	+2.1
1907.....	.0249	83.3	+13.7	.0506	91.5	+1.2	1.3133	114.2	+2.0
1908.....	.0248	82.9	-.4	.0500	90.4	-1.2	1.3565	118.0	+3.3
1909.....	.0205	68.6	-17.3	.0475	85.9	-5.0	1.3575	118.1	+ .1
1910.....	.0206	68.9	+ .5	.0475	85.9	(1)	1.3248	115.2	-2.4
1911.....	.0212	70.9	+2.9	.0483	87.3	+1.7	1.3379	116.3	+1.0
1912.....	.0216	72.2	+1.9	.0488	88.2	+1.0	1.3600	118.3	+1.7
1913.....	.0225	75.3	+4.2	.0488	88.2	(1)	1.3162	114.5	-3.2
1914.....	.0225	75.3	(1)	.0489	88.4	+ .2	1.3667	118.9	+3.8
<b>1914.</b>									
January.....	.0225	75.3	.....	.0188	88.2	.....	1.3500	117.5	.....
February.....	.0225	75.3	(1)	.0488	88.2	(1)	1.3500	117.5	(1)
March.....	.0225	75.3	(1)	.0488	88.2	(1)	1.3500	117.5	(1)
April.....	.0225	75.3	(1)	.0488	88.2	(1)	1.3500	117.5	(1)
May.....	.0225	75.3	(1)	.0488	88.2	(1)	1.3500	117.5	(1)
June.....	.0225	75.3	(1)	.0488	88.2	(1)	1.3500	117.5	(1)
July.....	.0225	75.3	(1)	.0488	88.2	(1)	1.3500	117.5	(1)
August.....	.0225	75.3	(1)	.0488	88.2	(1)	1.3600	118.3	+ .7
September.....	.0225	75.3	(1)	.0490	88.6	+ .5	1.4100	122.6	+3.6
October.....	.0225	75.3	(1)	.0490	88.6	(1)	1.3900	120.9	-1.4
November.....	.0225	75.3	(1)	.0490	88.6	(1)	1.3900	120.9	(1)
December.....	.0225	75.3	(1)	.0490	88.6	(1)	1.3900	120.9	(1)

1 Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Miscellaneous.								
	Rope: manila, base size and larger.			Rubber: Para island.			Soap: laundry.		
	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per box of 100 bars (75 pounds).	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$0.0634</b>	<b>100.0</b>	.....	<b>\$0.8007</b>	<b>100.0</b>	.....	.....	.....	.....
1890.....	.1494	160.0	.....	.8379	104.6	.....	.....	.....	.....
1891.....	.1038	111.1	-30.5	.7908	98.8	-5.6	.....	.....	.....
1892.....	.1148	122.9	+10.6	.6763	84.5	-14.5	.....	.....	.....
1893.....	.0919	98.4	-19.9	.7167	89.5	+6.0	.....	.....	.....
1894.....	.0770	82.4	-16.2	.6744	84.2	-5.9	.....	.....	.....
1895.....	.0735	78.7	-4.5	.7425	92.7	+10.1	.....	.....	.....
1896.....	.0664	71.1	-9.7	.8000	99.9	+7.7	.....	.....	.....
1897.....	.0631	67.6	-5.0	.8454	105.6	+5.7	.....	.....	.....
1898.....	.0842	90.1	+33.4	.9271	115.8	+9.7	.....	.....	.....
1899.....	.1094	117.1	+29.9	.9954	124.3	+7.4	.....	.....	.....
1900.....	.1320	141.3	+20.7	.9817	122.6	-1.4	.....	.....	.....
1901.....	.1092	116.9	-17.3	.8496	106.1	-13.5	.....	.....	.....
1902.....	.1348	144.3	+23.4	.7273	90.8	-14.4	.....	.....	.....
1903.....	.1146	122.7	-15.0	.9054	113.1	+24.5	.....	.....	.....
1904.....	.1171	125.4	+2.2	1.0675	135.8	+20.1	.....	.....	.....
1905.....	.1195	127.9	+2.0	1.2425	155.2	+14.3	.....	.....	.....
1906.....	.1252	134.0	+4.8	1.2131	151.5	-2.4	.....	.....	.....
1907.....	.1290	138.1	+3.0	1.0633	132.8	-12.3	.....	.....	.....
1908.....	.1015	108.7	-21.3	.8708	108.8	-18.1	.....	.....	.....
1909.....	.0841	90.0	-17.1	1.4810	185.0	+70.1	.....	.....	.....
1910.....	.0879	94.1	+4.5	1.9075	238.2	+28.8	.....	.....	.....
1911.....	.0871	93.3	-.9	1.1104	138.7	-41.8	.....	.....	.....
1912.....	.1008	107.9	+15.7	1.0517	131.3	-5.3	.....	.....	.....
1913.....	.1467	157.1	+45.5	.8071	100.8	-23.3	3.6000	(1)	.....
1914.....	.1233	132.0	-16.0	.6158	76.9	-23.7	3.6000	(1)	(2)
<b>1914.</b>									
January.....	.1250	133.8	.....	.6050	75.6	.....	3.6000	(1)	.....
February.....	.1250	133.8	(2)	.6550	81.8	+8.2	3.6000	(1)	(2)
March.....	.1200	128.5	-4.0	.6950	86.8	+6.1	3.6000	(1)	(2)
April.....	.1200	128.5	(2)	.6950	86.8	(2)	3.6000	(1)	(2)
May.....	.1200	128.5	(2)	.7250	90.5	+4.3	3.6000	(1)	(2)
June.....	.1200	128.5	(2)	.6100	76.2	-15.8	3.6000	(1)	(2)
July.....	.1200	128.5	(2)	.5750	71.8	-5.8	3.6000	(1)	(2)
August.....	.1300	139.2	+8.3	.5800	72.5	+1.0	3.6000	(1)	(2)
September.....	.1400	149.9	+7.7	.6000	74.9	+3.3	3.6000	(1)	(2)
October.....	.1200	128.5	-14.3	.5250	65.5	-12.6	3.6000	(1)	(2)
November.....	.1200	128.5	(2)	.4950	61.8	-5.6	3.6000	(1)	(2)
December.....	.1200	128.5	(2)	.6300	78.7	+27.3	3.6000	(1)	(2)

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Miscellaneous.									
	Soap.						Starch: laundry.			
	Laundry.			Toilet.						
	Average price per box of 72 bars (60 pounds).	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Castile, mottled, pure, average price per pound.	Perfumed, 4 oz. cakes, average price per gross.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	Average price per pound.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>				<b>\$0.0569</b>	<b>100.0</b>			<b>\$0.0348</b>	<b>100.0</b>	
1890				.0594	104.4			.0371	106.6	
1891				.0621	109.1	+ 4.5		.0426	122.4	+14.8
1892				.0624	109.7	+ .5		.0373	107.2	-12.4
1893				.0615	108.1	- 1.4		.0366	105.2	- 1.9
1894				.0588	103.3	- 4.4		.0366	105.2	(1)
1895				.0507	89.1	-13.8		.0363	104.3	- .8
1896				.0502	88.2	- 1.0		.0310	89.1	-14.6
1897				.0531	93.3	+ 5.8		.0300	86.2	- 3.2
1898				.0550	96.7	+ 3.6		.0300	86.2	(1)
1899				.0558	98.1	+ 1.5		.0300	86.2	(1)
1900				.0613	107.7	+ 9.9		.0340	97.7	+13.3
1901				.0655	115.1	+ 6.9		.0363	104.3	+ 6.8
1902				.0663	116.5	+ 1.2		.0454	130.5	+25.1
1903				.0658	115.6	- .8		.0431	123.9	- 5.1
1904				.0647	113.7	- 1.7		.0369	106.0	-14.4
1905				.0650	114.2	+ .5		.0329	94.5	-10.8
1906				.0650	114.2	(1)		.0367	105.5	+11.6
1907				.0671	117.9	+ 3.2		.0404	116.1	+10.1
1908				.0700	123.0	+ 4.3		.0433	124.4	+ 7.2
1909				.1042	183.1	+48.9		.0429	123.3	- .9
1910				.0975	171.4	- 6.4		.0390	112.1	- 9.1
1911				.0848	148.7	-13.2		.0325	93.4	-16.7
1912				.0718	131.5	-11.6		.0375	107.8	+15.4
1913	\$3.1500	(2)		.0750	\$3.9000	+ .3		.0365	104.9	- 2.7
1914	3.0167	(2)	- 4.2	.0750	3.9000	(1)		.0390	112.0	+ 6.8
<b>1914.</b>										
January	3.1500	(2)		3.9000	131.8			.0400	115.0	
February	3.1500	(2)	(1)	3.9000	131.8	(1)		.0400	115.0	(1)
March	3.1500	(2)	(1)	3.9000	131.8	(1)		.0375	107.7	- 6.3
April	3.1500	(2)	(1)	3.9000	131.8	(1)		.0375	107.7	(1)
May	2.9500	(2)	- 6.3	3.9000	131.8	(1)		.0375	107.7	(1)
June	2.9500	(2)	(1)	3.9000	131.8	(1)		.0375	107.7	(1)
July	2.9500	(2)	(1)	3.9000	131.8	(1)		.0375	107.7	(1)
August	2.9500	(2)	(1)	3.9000	131.8	(1)		.0375	107.7	(1)
September	2.9500	(2)	(1)	3.9000	131.8	(1)		.0425	122.1	+13.4
October	2.9500	(2)	(1)	3.9000	131.8	(1)		.0400	115.0	- 5.8
November	2.9500	(2)	(1)	3.9000	131.8	(1)		.0400	115.0	(1)
December	2.9500	(2)	(1)	3.9000	131.8	(1)		.0400	115.0	(1)

<sup>1</sup> Price unchanged.<sup>2</sup> No relative price computed. For explanation, see p. 37.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Miscellaneous.								
	Tobacco.								
	Plug.				Smoking: granulated, 1-ounce bags.				
	14 ounces to the plug, average price per pound.	12 pieces to the pound, average price per pound.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.	Seal of North Carolina, average price per pound.	Seal of North Carolina, average price per gross of bags.	Blackwell's Bull Durham, average price per gross of bags.	Relative price.	Per cent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>	<b>\$. 3962</b>		<b>100. 0</b>		<b>\$. 5030</b>			<b>100. 0</b>	
1890.....	. 4050		102. 2		. 5000			98. 2	
1891.....	. 4008		101. 2	- 1. 0	. 5000			98. 2	(1)
1892.....	. 3725		94. 0	- 7. 1	. 5000			98. 2	(1)
1893.....	. 3967		100. 1	+ 6. 5	. 5000			98. 2	(1)
1894.....	. 4000		101. 0	+ . 8	. 5000			98. 2	(1)
1895.....	. 4000		101. 0	(1)	. 5000			98. 2	(1)
1896.....	. 3808		96. 1	- 4. 8	. 5000			98. 2	(1)
1897.....	. 3758		94. 9	- 1. 3	. 5000			98. 2	(1)
1898.....	. 4133		104. 3	+10. 0	. 5300			104. 1	+6. 0
1899.....	. 4175		105. 4	+ 1. 0	. 5600			110. 0	+5. 7
1900.....	. 4433		111. 9	+ 6. 2	. 5000			110. 0	(1)
1901.....	. 4658		117. 6	+ 5. 1	. 5600			110. 0	(1)
1902.....	. 4542		114. 6	- 2. 5	. 5592			109. 9	- . 1
1903.....	. 4500		113. 6	- . 9	. 5700			112. 0	+1. 9
1904.....	. 4700		118. 6	+ 4. 4	. 5825			114. 4	+2. 2
1905.....	. 4900		123. 7	+ 4. 3	. 6000			117. 9	+3. 0
1906.....	. 4833		122. 0	- 1. 4	. 6000			117. 9	(1)
1907.....	. 4700		118. 6	- 2. 8	. 6000			117. 9	(1)
1908.....	. 4700		118. 6	(1)	. 6000			117. 9	(1)
1909.....	. 4700		118. 6	(1)	. 6000			117. 9	(1)
1910.....	. 4700		118. 6	(1)	. 5850			114. 9	- 2. 5
1911.....	. 4400		111. 1	- 6. 4	. 6278			123. 3	+7. 3
1912.....	. 4400	\$. 4704	111. 1	(1)	. 6278	\$5. 1573		123. 3	(1)
1913.....		. 4704	111. 1	(1)		5. 1450	\$5. 6400	123. 0	- . 2
1914.....		. 4704	111. 1	(1)			5. 6800	123. 9	+ . 7
<b>1914.</b>									
January.....		. 4704	111. 1				5. 6400	123. 0	
February.....		. 4704	111. 1	(1)			5. 6400	123. 0	(1)
March.....		. 4704	111. 1	(1)			5. 6400	123. 0	(1)
April.....		. 4704	111. 1	(1)			5. 6400	123. 0	(1)
May.....		. 4704	111. 1	(1)			5. 6400	123. 0	(1)
June.....		. 4704	111. 1	(1)			5. 6400	123. 0	(1)
July.....		. 4704	111. 1	(1)			5. 6400	123. 0	(1)
August.....		. 4704	111. 1	(1)			5. 6100	123. 0	(1)
September.....		. 4704	111. 1	(1)			5. 7600	125. 6	+ 2. 1
October.....		. 4704	111. 1	(1)			5. 7600	125. 6	(1)
November.....		. 4704	111. 1	(1)			5. 7600	125. 6	(1)
December.....		. 4704	111. 1	(1)			5. 7600	125. 6	(1)

<sup>1</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—(Continued.)

Year or month.	Miscellaneous.								
	Whisky.								
	Bourbon: straight, 4 years in bond, in barrels.			Bourbon: straight, bottled in bond.			Rye: straight, 4 years in bond, in barrels.		
	F. o. b. at distillery in Kentucky, average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	F. o. b. at distillery in Kentucky, average price per case of 12 quarts.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	F. o. b. at distillery in Illinois, average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1893.</b>									
1890.....									
1891.....									
1892.....									
1893.....									
1894.....									
1895.....									
1896.....									
1897.....									
1898.....									
1899.....									
1900.....									
1901.....									
1902.....									
1903.....									
1904.....									
1905.....									
1906.....									
1907.....									
1908.....									
1909.....									
1910.....									
1911.....									
1912.....									
1913.....	\$2.7500	(1)		\$12.0000	(1)		\$1.5354	(1)	
1914.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5604	(1)	+1.6
<b>1914.</b>									
January.....	2.7500	(1)		12.0000	(1)		1.5500	(1)	
February.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5500	(1)	(2)
March.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5500	(1)	(2)
April.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5500	(1)	(2)
May.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5500	(1)	(2)
June.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5500	(1)	(2)
July.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5500	(1)	(2)
August.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5750	(1)	+1.6
September.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5750	(1)	(2)
October.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5750	(1)	(2)
November.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5750	(1)	(2)
December.....	2.7500	(1)	(2)	12.0000	(1)	(2)	1.5750	(1)	(2)

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.



TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Continued.

Year or month.	Miscellaneous.								
	Whisky.								
	Rye: straight, 4 years in bond, in barrels.			Rye: straight, bottled in bond.			Rye: straight, bottled in bond.		
	F. o. b. at distillery in Pennsylvania, average price per gallon.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	F. o. b. at distillery in Illinois, average price per case of 12 quarts.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.	F. o. b. at distillery in Pennsylvania, average price per case of 12 quarts.	Relative price.	Percent of increase (+) or decrease (-) compared with preceding year or month.
<b>Average, 1890-1899.</b>									
1890									
1891									
1892									
1893									
1894									
1895									
1896									
1897									
1898									
1899									
1900									
1901									
1902									
1903									
1904									
1905									
1906									
1907									
1908									
1909									
1910									
1911									
1912									
1913	\$2.1333	(1)		\$8.5000	(1)		\$8.3375	(1)	
1914	2.0792	(1)	-2.5	8.5000	(1)	(2)	7.9917	(1)	-4.1
<b>1914.</b>									
January	2.1000	(1)		8.5000	(1)		8.1500	(2)	
February	2.1000	(1)	(2)	8.5000	(1)	(2)	8.1500	(1)	(2)
March	2.1000	(1)	(2)	8.5000	(1)	(2)	8.1000	(1)	-.6
April	2.1000	(1)	(2)	8.5000	(1)	(2)	8.0000	(1)	-1.2
May	2.1000	(1)	(2)	8.5000	(1)	(2)	8.0000	(1)	(2)
June	2.1000	(1)	(2)	8.5000	(1)	(2)	8.0000	(1)	(2)
July	2.1000	(1)	(2)	8.5000	(1)	(2)	8.0000	(1)	(2)
August	2.0500	(1)	-2.4	8.5000	(1)	(2)	7.9000	(1)	-1.2
September	2.0500	(1)	(2)	8.5000	(1)	(2)	7.9000	(1)	(2)
October	2.0500	(1)	(2)	8.5000	(1)	(2)	7.9000	(1)	(2)
November	2.0500	(1)	(2)	8.5000	(1)	(2)	7.9000	(1)	(2)
December	2.0500	(1)	(2)	8.5000	(1)	(2)	7.9000	(1)	(2)

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

TABLE II.—AVERAGE WHOLESALE PRICES OF COMMODITIES FOR EACH YEAR, 1890 TO 1914, AND FOR EACH MONTH OF 1914—Concluded.

Year or month.	Miscellaneous.		
	Wood pulp: sulphite, domestic, unbleached.		
	Average price per 100 pounds.	Relative price.	Per cent of increase (+) or decrease (—) compared with preceding year or month.
<b>Average, 1890-1899</b> .....			
1890.....			
1891.....			
1892.....			
1893.....			
1894.....			
1895.....			
1896.....			
1897.....			
1898.....			
1899.....			
1900.....			
1901.....			
1902.....			
1903.....			
1904.....			
1905.....			
1906.....			
1907.....			
1908.....			
1909.....			
1910.....			
1911.....			
1912.....			
1913.....	\$2.2250	(1)	
1914.....	2.1563	(1)	- 3.1
<b>1914.</b>			
January.....	2.1250	(1)	
February.....	2.1000	(1)	- 1.2
March.....	2.0500	(1)	- 2.4
April.....	2.0500	(1)	(3)
May.....	2.0500	(1)	(3)
June.....	2.0750	(1)	+ 1.2
July.....	2.0750	(1)	(3)
August.....	2.0000	(1)	- 3.6
September.....	2.3750	(1)	+18.8
October.....	2.3250	(1)	- 2.1
November.....	2.3250	(1)	(3)
December.....	2.3250	(1)	(3)

<sup>1</sup> No relative price computed. For explanation, see p. 37.

<sup>2</sup> Price unchanged.

## APPENDIXES.

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### APPENDIX I.—INDEX NUMBERS OF WHOLESALE PRICES COMPILED BY THE BUREAU OF LABOR STATISTICS.

The Bureau of Labor Statistics has published annually since 1902 a bulletin dealing with wholesale prices. Even before the establishment of the regular annual series of wholesale-price bulletins the significance and importance of accurate wholesale-price statistics had been realized by those in charge of the labor statistics of the United States Government. The tabulating of the wholesale-price statistics embodied in the Report of the United States Senate Finance Committee on Wholesale Prices, Wages, and Transportation was carried out largely by the then Department of Labor. In 1900 this department published Bulletin No. 27, in which were given wholesale-price statistics for the period 1890-1899, and in 1902 the task of systematically gathering, tabulating, and publishing such information each year was begun.

To facilitate the study of price changes, the actual money prices of the commodities were converted into relative prices, and these relative prices were combined into index numbers of groups of commodities and into a general index number of all commodities taken together.

To make the discussion of relative prices and index numbers understandable, definitions of these terms must be agreed upon. The relative price of a commodity is the percentage which its money price for a given year, month, or day is of its money price at some period taken as the base period from which price fluctuations are to be measured. The relative price of any commodity is necessarily 100 for the base period.

If the relative prices of two or more commodities are averaged, or if the money prices of the commodities are summed and a relative calculated for the sum, the average or the combined relative price thus obtained is called an index number or price index.

Heretofore, in the construction of all relative prices and index numbers, this bureau has taken the average price of each commodity for the period 1890-1899 as the base price, or 100. Consequently the 1910 relative price of barley (151.7), for example, shows what percentage the 1910 price is of the average price of barley for the period 1890-1899.

To one who has never struggled with the difficulties of price statistics nothing would seem simpler than the gathering of price quotations, the converting of these money prices into relative prices, and the combining of these relative prices into group index numbers and general index numbers. In reality, to get price quotations that are sufficiently accurate to be dependable is one of the most exacting and difficult tasks that the statistician can undertake. This bureau has ever recognized that statistical material is even more important than statistical methods. The textbooks and formal treatises on statistics usually take the statistical material for granted and devote the entire statement and exposition to discussing the merits and shortcomings of various statistical methods. Important, and even necessary, as it is, in the construction of an index number to weigh carefully the relative merits and defects of the geometric mean, the arithmetic average, the median, and the mode, as the best means of interpreting the particular set of facts to be presented, it is even more necessary to get correct prices of accurately defined articles that are truly representative of the trade conditions. Great care has been exercised in the collecting of the wholesale prices published in the bulletins of this bureau. It is believed that the prices of those commodities which have been carried throughout the period covered by the bureau's price studies are fairly comparable. An article, such as coffee, for which prices are given throughout the period is as nearly identical as possible in 1890 and in 1914. Where new articles have been introduced by substitution, it is believed that the substituted articles represent in general the same demand which was formerly met by the discontinued articles. The relative prices consequently show the percentage fluctuations in the prices of practically identical articles or articles that represent the same trade demand throughout the period covered by the wholesale-price studies. Unless the prices of practically identical or truly representative articles are obtained, the price quotations and the relative prices calculated therefrom would be meaningless and misleading.

From time to time the list of commodities has been revised by dropping out insignificant or unrepresentative articles, or articles for which reliable prices can no longer be obtained, by substituting for an article of declining importance the article which most nearly supplies its place, and by adding new articles whenever such articles attain sufficient importance and satisfactory price quotations can be secured. For example, nutmegs were dropped in 1908 because they were insignificant in the economy of the people. The price quotations were dependable, but a rise or fall in the price of nutmegs had no importance. Cut nails have been dropped from the wholesale-price index for 1914 because the production and sale of cut nails

have declined so much that changes in their prices are no longer of sufficient importance to influence the general wholesale-price index. In 1904 Danish cloth was substituted for alpaca, and in 1907 Sicilian cloth was substituted for Danish cloth, in order to represent the kind of women's dress goods most in demand at these different periods of time. Eleven new commodities were added to the list in 1908, 2 of which have since been discontinued, while 90 additional price series have been included in the present bulletin to give a fairer and more complete idea of price fluctuations.

A complete change in the methods of constructing index numbers of wages, hours of labor, and prices has recently been effected by the Bureau of Labor Statistics. Beginning with Bulletin No. 143, on union scale of wages and hours of labor, all index numbers of wages and hours of labor have been constructed by calculating the relatives of average hourly rates of wages and relatives of average weekly hours of labor in the industries included in the bureau's wage studies, instead of by averaging relative rates of wages and relative weekly hours existing in the several occupations of each industry. (See Bulletins Nos. 150, 153, 154, and 163 for detailed explanations of the old and new methods of constructing index numbers of wages and hours of labor.)

The same change in method was carried out in 1914 in the construction of retail-price indexes. Owing to the large amount of labor necessary to recalculate the retail-price index numbers, the publication of the bimonthly retail-price bulletins was suspended during 1914, and all retail-price changes for the entire year were treated in a single bulletin. (See Bulletin No. 156 for the detailed explanation of the old and new methods and the reasons for making the change in the method of constructing the retail-price index numbers.)

In this bulletin the new method of constructing index numbers is applied to wholesale prices, so that all index numbers now published by the Bureau of Labor Statistics are constructed by the new method and upon the last completed year as the base.

In order to put clearly before the reader exactly what changes have been made in the method of constructing the wholesale-price index numbers and in the base period, and why these changes were decided upon, it is necessary to describe the old and new methods in detail.

In the study of wholesale prices made in 1902, the average price of each commodity was calculated for the period 1890-1899, if prices could be obtained for that entire period. For those commodities for which prices could be obtained for only a portion of the period 1890-1899, an average was made for so much of the period as was covered by the price data. For example, the prices of domestic Bessemer tin plate

were obtained only as far back as 1896. Therefore the average price for the period 1896-1899 was calculated and used as the base price for this commodity. The average prices for 1890-1899, or such portion of this period as was covered by the price data, were taken as the base prices, or 100, for the purpose of constructing relative prices for each commodity for each year from 1890 to 1901. Simple arithmetic averages of these relative prices were made for each year for each of the nine groups of commodities to obtain group index numbers. The simple arithmetic average of the relative prices of all commodities was made to obtain the general index number. This plan was followed without material change down to 1908 when, for the first time, new commodities were added to the wholesale-price index.

In every year from 1902 to the present changes have been made in the articles included in the wholesale price list. Sometimes when the description of an article was changed without any appreciable change in the quality and consequently in the price of the article the price quotations of the article as newly described have been joined to the old series of prices of the article to make a continuous series of price quotations for the article. For example, the prices of Burbank potatoes were quoted down to 1907. In that year the description of potatoes was expanded to include all kinds of white potatoes, good to fancy in grade, thus securing more dependable quotations throughout the year, because some variety of white potato is certain to be in market at all times, while the supply of Burbank potatoes may be very scant or fail entirely. There was no material difference in the price of the two descriptions of potatoes, so it was not necessary to resort to the process of substituting the quotations of potatoes, white, good to fancy, for Burbank potatoes. When a new article differing in quality enough to show a considerable difference in price has been introduced in the place of an article which has become obsolete or which is no longer representative, the prices of the new article have been substituted for the prices of the article dropped in the manner described below. For example, in 1904 Danish cloth at \$0.1125 per yard was substituted for alpaca at \$0.0764 per yard. The average price of alpaca for 1890-1899 was \$0.0680, therefore its relative price in 1904 was 112.4, i. e.  $\frac{\$0.0764}{\$0.0680} = 112.4$ . This relative price of alpaca in 1904 was taken to represent the relative price of Danish cloth in 1904. In 1905 the money price of Danish cloth was \$0.1150. This money price was reduced to a relative price for 1905 on the 1904 price as a base, giving  $\frac{\$0.1150}{\$0.1125} = 102.2$ . This 1905 relative price of Danish cloth calculated on its 1904 price as the base was then multiplied by the 1904 relative price of alpaca on the 1890-1899 average price as the base in order to

shift the 1905 relative price to the 1890-1899 base. This operation gives 114.9 ( $102.2 \times 112.4 = 114.9$ ) as the relative price of Danish cloth in 1905. This relative, 114.9, for Danish cloth seems at first glance to mean that the price of Danish cloth in 1905 was 14.9 per cent higher than its average price for the period 1890-1899. But no wholesale-price quotations for Danish cloth were collected by the bureau for years prior to 1904. The relatives for alpaca, Danish cloth, and Sicilian cloth, forming one continuous series, are in reality relatives for women's cotton-warp dress goods of such quality as to meet the demands of people of moderate income for goods of this kind. The relative for Danish cloth (114.9) for 1905 necessarily involves the assumption that the qualities purchased in the form of Danish cloth were 14.9 per cent higher in 1905 than the same qualities purchased in the form of alpaca during the base period 1890-1899.

This method of substitution of one price series for another was followed whenever prices for both the old description of an article and its substitute could be obtained for the year when the substitution was made. A different method of substitution was followed in 1903 in the case of fancy worsted trouserings and white merino underwear, because the prices of the old grades carried in 1902 could not be obtained for 1903, and the prices of the substituted grades could not be obtained for 1902. The old grade of trouserings cost \$1.98 per yard in 1902, the new grade cost \$2.0925 in 1903. The manufacturer who furnished the price quotations estimated that the difference of \$0.1125 between the prices in 1902 and 1903 was due one-half to the better quality of the new goods and one-half to the increased cost of materials and manufacture. Therefore one-half of \$0.1125 was added to the price of the old grade of trouserings to obtain a theoretical price for the new trouserings in 1902 to serve as a base for computing the relative price for 1903 on the 1902 base. This 1903 relative price (102.8) was shifted to the 1890-1899 base by the method above described; that is, it was multiplied by the 1902 relative price on the 1890-1899 base (101.8) giving 104.6 as the 1903 relative price on the 1890-1899 base.

For merino underwear the price quotation secured for 1903 was \$16.20 per dozen garments as against \$14.85 per dozen for the kind quoted in 1902. The difference in price of \$1.35 per dozen was assumed to be entirely due to the superior quality of the goods quoted in 1903, therefore the 1902 relative price of the former kind (95.4) was taken for the 1903 relative price of the substituted garments.

In 1908 nine articles in the cloths and clothing group and two in the food group were dropped, while four farm products, six food products, and one kind of lumber were added to the list of commodities used in constructing the wholesale-price indexes. Articles had been

substituted and articles had been dropped before 1908, but then for the first time the bureau was confronted with the problem of including new commodities in the index number. Price quotations extending back to the base period 1890-1899 were unobtainable for the newly introduced articles. The adoption of some method of calculating hypothetical relative prices for the new commodities was necessary if the new commodities were to be introduced into the index number. The method adopted by the bureau may best be made clear by describing how the index number of a particular group was computed. Let us consider the farm products group. In this group horses, mules, live poultry, and Burley tobacco were included for the first time in 1908. Prices of these new articles were obtained for both 1907 and 1908. A relative price for each of the 20 old and new articles included in the group was calculated for 1908 on the 1907 base. These relative prices were added together and divided by 20, the number of commodities in the group, to get the simple arithmetic average of the relative prices of farm products in 1908 on the 1907 base. This group index number was then multiplied by the 1907 index number computed on the money prices of the 16 old articles to obtain the 1908 index number of farm products on the 1890-1899 base. The 1907 money prices of the articles added were not published and have not been preserved, so it is not possible to show the exact computations made to obtain the group index number for 1908. However, the same method has been used every year since 1908, so that the method can be illustrated just as well by the computations for 1909 given below:

RELATIVE PRICES OF COMMODITIES IN 1909 COMPUTED ON ACTUAL PRICES IN 1908, AS BASE.

Commodity.	1909 relative price on 1908 base.	Commodity.	1909 relative price on 1908 base.
Cotton.....	115.7	Steers, choice.....	107.7
Flaxseed.....	130.2	Steers, good.....	107.6
Barley.....	91.9	Hogs, heavy.....	130.6
Corn.....	97.6	Hogs, light.....	130.6
Oats.....	94.4	Wethers, native.....	109.7
Rye.....	100.0	Wethers, western.....	109.5
Wheat.....	121.2	Poultry.....	120.3
Hay.....	109.1	Tobacco.....	116.8
Hides.....	123.3		
Hops.....	169.0	Total.....	2299.7
Horses.....	103.6	Average.....	114.99
Mules.....	110.9		

The group index number for 1909 on the 1908 base (114.99), multiplied by the group index number for 1908 on the 1890-1899 base (133.1), gives 153.1, which was taken as the index number for farm products for 1909 on the 1890-1899 base. The index numbers



of the other groups and of all commodities combined were calculated by this method from 1908 on.

#### DEFECTS OF THE OLD INDEX NUMBERS.

The wholesale-price index numbers constructed by the Bureau of Labor Statistics in past years are averages of individual relative prices, and as such possess all the merits and defects of index numbers so constructed. In favor of index numbers made by averaging the relative prices of individual commodities, it may be urged that a fairly satisfactory index of price variations may be made in this way, whereas it would be a statistical absurdity to make index numbers for the different years from the yearly averages of the actual money prices of a ton of coal, a yard of calico, a hundredweight of live hogs, 144 boxes of matches, a pound of raw rubber, a gallon of turpentine, 50 square feet of window glass, a dozen cans of salmon, a barrel of petroleum, a yard of trouserings, a mule, a pair of boots, a bushel of beans, a thousand feet of pine lumber, a crosscut saw, a barrel of cement, a two-bushel bag, a thousand bricks, a ton of steel rails, a dozen teacups and a dozen saucers, a spool of thread, a pine door, a pound of cotton, a dozen cans of tomatoes, a pair of door knobs, a hundredweight of barbed wire, a hammer, a quintal of codfish, a "set" of bedroom furniture, a ton of brimstone, a dozen eggs, an apothecary's ounce of quinine, a barrel of salt, a dozen kitchen chairs, a pound of beef, a pair of cotton blankets, a nest of three oak-grained tubs, 100 pounds of onions, a carving set, a bushel of potatoes, a dozen pairs of socks, a three-quarter-inch auger, a barrel of herrings, a troy ounce of silver, a box of raisins, a ton of hay, a dozen undershirts, a quart of milk, a thousand shingles, a yard of broadcloth, a ton of cottonseed meal, a gross of wood screws, and a pound of plug tobacco.

The bureau's index number is made up of more than 250 articles, similar to and including those named above. These articles are measured by more than 40 different units of weight, length, area, cubical contents, and number. The absurdity of averaging actual prices based on such incongruous units of measure should deter even the most reckless figurers from committing this statistical indiscretion.<sup>1</sup> The experiment has been tried of converting more or less arbitrarily the prices quoted per the various units of weight, length, superficial area, cubical contents, and number, into prices per pound and of combining these prices per pound into aggregates showing the cost per pound of a long list of articles. Probably this method of price comparison was resorted to only because of the serious shortcomings in the method of averaging relatives in order to obtain a

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<sup>1</sup> See, however, *Hunt's Merchants' Magazine*, vol. 48, p. 129, and vol. 50, p. 132, for an example of making price averages in this way.

measure for general price fluctuations. An aggregate or an average of prices per pound of a large number of widely different commodities is an extremely untrustworthy and almost meaningless thing. It greatly exaggerates the effects of price changes in the rare, costly, and relatively unimportant articles, like opium and silver, and correspondingly minimizes the importance of price changes in common, cheap, and important articles, like coal, petroleum, and pig iron. It avoids the inaccuracies of the average of relatives by committing much graver inaccuracies. Of course, if the commodities are weighted according to their importance either in consumption, production, or exchange, the criticism just made does not apply. The difficulty in obtaining any trustworthy figures for consumption, production, or exchange has prevented any widespread use of such quantities as weights in constructing index numbers.

It is sometimes maintained that a simple, unweighted, arithmetic average of individual commodity relative prices is the best means of measuring changes in the general level of prices. Those who champion this view are obliged to hold that a 5 per cent increase in the price of wheat is of exactly equal significance to a 5 per cent increase in the price of putty, where each is represented by a single price quotation. Those who hold this view are seeking for a great universally acting cause, such as a change in the amount of money medium, which is supposed, "other things being equal," to affect the price of all commodities equally. Even supposing that, if there were no disturbing forces at work, a 10 per cent increase in the amount of money medium would cause a 10 per cent increase in the prices of all commodities alike, it by no means follows that a simple average of individual commodity relative prices would give the best index of wholesale-price movements. What is wanted in wholesale-price indexes as well as in retail-price indexes is a measure for changes in the cost of a given bill of goods. A 5 per cent increase in the price of wheat has an enormously greater effect upon the general price level than an equal increase in the price of putty. To give the proper influence upon the general price level to each commodity, it is necessary to weight the money price or the relative price of each commodity according to its importance.

Another objection to an index number made by averaging relative prices of individual commodities is the impossibility of shifting the base of the index to any year or period desired. Few persons wish to know the percentage change in prices in 1914 as compared to the prices in 1890-1899. Most users of index numbers wish to compare the changes in prices between several different years or periods. This is especially true of more recent years. Perhaps it is desired to know price changes from 1897 to 1903 or from 1900 to 1908 or from 1913 to 1914.

Accurate comparisons of the years mentioned can not be made by means of an index number constructed by making a simple arithmetic average of the relative prices of individual commodities, for such an index number is tied irrevocably to its fixed base period. It can not be shifted to the 1907 base, for example, by dividing the several index numbers in the series by the 1907 index number. The only way this kind of an index number can be shifted is to look up the original price quotations and reconstruct the index number from these data on the new base. On the other hand, an index number calculated by comparing aggregate expenditures may be shifted to any base without mathematical error.

The table below gives for each of five articles for the years 1912 and 1913 the customary unit of measure, the price per unit, the price reduced to the pound (avoirdupois) basis, the individual commodity relatives for 1913 on the 1912 base and for 1912 on the 1913 base, the estimated quantity of each article entering into exchange in the census year 1909, and the value of the given quantity of each article at the 1912 price and at the 1913 price.

## ILLUSTRATIVE TABLE OF INDEX NUMBERS

Commodity. (1)	Unit. (2)	Price.		Price per pound (avoirdupois).	
		1912 (3)	1913 (4)	1912 (5)	1913 (6)
Silver.....	Ounce, troy.....	\$0.61468	\$0.67448	\$8.96418	\$8.81533
Opium.....	Pound, apothecary.	7.1167	6.0167	8.64876	7.31196
Coal (bituminous)..	Ton, long.....	3.1258	3.0542	.00140	.00136
Petroleum (crude).	Barrel, 42 gallons	1.5750	2.4500	.00469	.00729
Pig iron.....	Ton, long.....	14.2396	14.0979	.00335	.00329
<b>Total.....</b>		<b>26.67178</b>	<b>26.22328</b>	<b>17.62538</b>	<b>16.14223</b>
Index numbers for 1913 calculated on 1912 prices as 100.....			98		92
Reciprocals of 1913 indexes.....			102		109
Index numbers for 1912 calculated on 1913 prices as 100.....			102		109

## COMPUTED FROM PRICES OF FIVE COMMODITIES.

Relative price 1913 on 1912 base. (7)	Relative price 1912 on 1913 base. (8)	Amount exchanged in 1909 (000 omitted) used as weight. (9)	Value in exchange (000 omitted).	
			1912 (10)	1913 (11)
98	102	151,909 ounces.....	\$93,412	\$91,862
85	118	491 pounds.....	3,494	2,954
98	102	288,083 long tons.....	900,490	879,863
150	64	183,171 barrels.....	288,494	448,769
99	101	8,025 long tons.....	114,273	113,136
550	487	.....	1,400,168	1,536,584
107	.....	.....	110	.....
98	.....	.....	91	.....
.....	97	.....	51	.....

In the third line from the bottom of the foregoing table are given four different index numbers, constructed in as many different ways, and all purporting to show the percentage change in the combined prices of the five commodities in 1913, using 1912 prices as base prices, or 100. The first index number, 98, is obtained by dividing the sum of the prices per unit of the five commodities in 1913 by the sum of the prices per unit for 1912, the base year. This is the crudest and most inaccurate method of calculating an index number from aggregate money prices. The price aggregates obtained in this way are so meaningless and the index number constructed therefrom is consequently so inaccurate and misleading as a measure of price changes that no further comment is necessary.

The second index, 92, is obtained by reducing the prices of all the commodities to prices per pound avoirdupois, summing these prices for each year, and dividing the 1913 aggregate by the 1912 aggregate. This is the method of procedure employed by the compilers of Bradstreet's index, but in justice to Bradstreet it must be noted that the higher priced articles, such as silver and opium, are not included in that index. Summing the prices of articles, after reducing them to a pound avoirdupois basis, is not quite so meaningless as adding prices per ounce troy, per pound apothecaries' weight, per long ton, per barrel of 42 gallons, etc.; but in using a large number of commodities the labor involved is great, the prices per pound are necessarily inaccurate, and the resultant index number can not be a satisfactory measure of price changes. The table shows that the price of silver decreased 14.9 cents per pound from 1912 to 1913, approximately 2 per cent. During the same time the price of petroleum advanced twenty-six one-hundredths of 1 cent per pound, or a little more than 55 per cent. No one can doubt that the increase of less than three-tenths of a cent per pound in the price of petroleum was of immensely greater influence upon the general price level than the decrease in the price per pound of silver which was more than fifty-seven times as great in amount.

In an index number constructed in this way, to offset the recorded decrease in the money price of silver would require an advance in the money price of petroleum equal in amount, i. e., an advance from \$0.00469 per pound to \$0.15369 per pound, or an increase of nearly 3,177 per cent. Likewise the fall in price per pound of opium amounting to \$1.33680, or 15 per cent, would offset an equal increase in the money price per pound of coal, or an advance from \$0.00140 to \$1.33820 per pound, which is a percentage increase of 95,486 per cent. Unless the index number is limited to articles that have approximately equal prices per pound, it is very clear that the aggregate of prices per pound will give a very inaccurate and misleading index number.

The third index number, 107, is made by striking the simple arithmetic average of the relative prices of each of the five articles in 1913 calculated on the 1912 prices as 100. This is the method used by this bureau up to the present year. The merits and defects of this method have been stated above.

The fourth and last index number appearing in this line, 110, is constructed by multiplying the price of each commodity by the estimated quantity entering into exchange in 1909, as shown by figures from trustworthy sources, adding these values to obtain the aggregate value in exchange and dividing the 1913 aggregate by the 1912 aggregate to obtain the combined relative or index number. This is the method employed in calculating the new weighted index numbers for this bulletin.

The economic importance of a given commodity in any year is very accurately expressed by the product of its price and the quantity exchanged in a selected year. The index numbers made by comparing the aggregates of the values in exchange of all commodities measure as accurately as possible the actual changes in the price level, i. e., the changes in the cost of a given bill of goods. In the example above it is submitted that the index number constructed in this way represents more accurately the relation of the 1913 prices to the 1912 prices of the five articles included than do the other index numbers given.

It may be said that the several indexes, especially the third and fourth, differ but little, and that these differences would probably tend to disappear if a larger and more representative list of commodities exchanged at wholesale were studied. In the first place, a difference of three points between two index numbers in any year, calculated from prices in contiguous years, is by no means a negligible difference. Secondly, while it is true that the larger and more representative the list of commodities taken is, the more closely will the index numbers made by different methods run together, yet the index numbers made for the very comprehensive list of commodities carried by the Bureau of Labor Statistics show quite appreciable differences.

In the farm products group, for example, the difference between the old index and the new, reduced to a common basis of comparison, amounts in several instances to 10 points or over, a figure by no means insignificant.

Besides reflecting price changes more accurately, an index number constructed from weighted price aggregates possesses the further advantage of being readily shiftable to any base year or period by dividing the series of index numbers through by the index number for the year it is desired to make the base year. By referring to the table again it will be seen that the index number made by striking the simple arithmetic average of relative prices can not be shifted

from the 1912 base to the 1913 base by dividing through by the index number for 1913. Division gives an index of 93, while recalculating the price relatives gives an index of 97. For the other three indexes the shift in base can be made without error by division, the resulting index for 1912 being the same as if the index were recalculated with 1913 price aggregates equal to 100.

The greater accuracy of an index number made from price aggregates representing the values of a certain bill of goods in exchange at the prices prevailing at different times, together with its shiftability, makes it very desirable to construct index numbers by this method if possible. The hitherto insuperable difficulty has been the impossibility of getting acceptable data as to the quantities of the various commodities exchanged. This difficulty has now been overcome. By making use of every available source of information it has been possible to obtain very satisfactory figures showing the quantity exchanged in 1909 of each commodity of importance for which the bureau collects wholesale prices. In the following pages the method adopted for calculating index numbers based on the aggregate value in exchange of the different commodities is briefly explained.

#### **EXPLANATION OF THE NEW METHOD OF CALCULATING INDEX NUMBERS FOR WHOLESALE PRICES.**

In computing the new series of index numbers of wholesale prices for the years 1890 to 1914, the plan alluded to in the preceding pages of assigning to each commodity an importance equal to its value in exchange has been adopted. This figure is obtained by multiplying the price in any year by the physical quantity of the article placed on the market in a given year, 1909. The latter year was selected because in it the last Federal census of agriculture and of manufactures was taken, and consequently it represents the latest period for which complete information is available.

To obtain the quantities of the various commodities marketed in 1909, recourse has been had wherever possible to sources of an official character—particularly to reports of the Census Bureau, the Department of Agriculture, the Bureau of Foreign and Domestic Commerce, the Geological Survey, the Forest Service, and the Commissioner of Internal Revenue. In a few instances where satisfactory information from Government reports was lacking data believed to be authoritative have been obtained from nonofficial sources, such as the American Iron and Steel Institute, the National Association of Wool Manufacturers, produce exchanges, boards of trade, chambers of commerce, publishers of leading trade journals, etc.

In the case of such articles as barley, corn, oats, hay, live poultry, apples, eggs, and milk, of which a considerable part of the quantity



produced is consumed at home by the farmer, care has been taken to include only that portion actually marketed. A similar plan has been followed with regard to cotton and worsted yarns, coal, copper wire, pig iron, steel billets, and other commodities used to a large extent in establishments where produced. Of cattle, hogs, and sheep, only the quantities consumed in the slaughtering and meat packing industry have been included, while the figures for the several kinds of meat products have been restricted to the output of this industry, with the addition of the relatively small amount of imports.

For convenience in computation and to avoid the appearance of overrefinement of accuracy the physical quantities used as weights for the prices of the different commodities have been expressed to the nearest thousands only. For example, it was found that the quantity of barley sold by growers in 1909, plus the imports, amounted to 75,300,538 bushels. This was written as 75,301. Similarly, the products representing value in exchange have been expressed in thousands of dollars. Thus, the average price of barley in 1914 was \$0.6151. This multiplied by 75,301 (000 omitted) produces \$46,318 (000 omitted) as the approximate value of barley exchanged in 1914.

To illustrate the method followed in determining the weights for the different commodities, wheat is taken as an example. The Census Bureau reports the production of wheat in the United States in 1909 as 683,379,259 bushels. To this was added the imports during the fiscal year ending June 30, 1909, of 41,031 bushels, and from the sum was subtracted the reexports, amounting to 3,762 bushels, leaving 683,416,528 bushels as the quantity of wheat presumably marketed in 1909. From data furnished by the Department of Agriculture it was found that 269,843,000 bushels, or approximately 39.5 per cent, of this was spring wheat and 413,573,000 bushels, or 60.5 per cent, winter wheat.

In the present bulletin prices for 1913 and 1914 are shown for spring wheat in Minneapolis and Chicago and for winter wheat in Kansas City, Chicago, and Portland, Oreg. By reference to reports of boards of trade, supplemented by information from other sources, the relative importance of each of these cities as a wheat market in 1909 was established with reasonable certainty. The total quantity of spring wheat marketed in the United States in 1909 was accordingly apportioned between Chicago and Minneapolis, and the total quantity of winter wheat was apportioned among Chicago, Kansas City, and Portland, Oreg., in proportion to their relative importance. The results of such apportionment are shown in the table published as Appendix II to this bulletin, pp. 257 to 263. As only one series of price quotations for wheat has been included in the bureau's index numbers for years prior to 1913, the prices for such years have been

weighted by the combined figures for spring and winter wheat stated above—683,416,000 bushels.

The physical quantities used as "weights" for the different series of price quotations in calculating the group and general index numbers are shown in the table referred to (pp. 257 to 263). These figures are based upon the most careful estimates from official and non-official sources, and represent with approximate accuracy the quantities of the different commodities actually marketed in the census year 1909. These quantities, representing the amount of each commodity exchanged in 1909, have been multiplied by the average prices for each month of 1913 and 1914 and for each year from 1890 to 1914, in order to get the value of the same quantity of each commodity at the price prevailing in the different months and years. The values of individual commodities were summed by groups and for all commodities to get the cost of the same bill of goods in the months and years for which an index number was to be calculated.

If, during the 25-year period under consideration, there had been no changes in the list of commodities which comprise the index numbers, the percentage changes in the cost of the different groups of commodities and of all commodities combined would be accurately measured by dividing the aggregates for 1914 into the corresponding aggregates for the months and years covered by the bureau's index numbers. In the bulletin published in March, 1909, however, as in the present one, a number of articles appear for the first time, while numerous substitutions of one article for another at a different price have occurred from time to time as circumstances demanded. Therefore, in carrying the index numbers back from the base period, 1914, through a series of years, a method had to be adopted that would allow for variations in the number and kind of commodities from year to year. This method, which is identical in principle with that now being used by the bureau in its reports on retail prices and on wages, consists in computing two separate aggregates for any year in which an addition or a substitution occurs—the first aggregate being computed from the old list of articles and the second aggregate from the new. In this way comparison between any two years is based upon aggregates made up of identical commodities only. The following statement relative to the farm products group will serve to illustrate the method employed.

## INDEX NUMBERS BASED ON AGGREGATE VALUES IN EXCHANGE OF FARM PRODUCTS IN 1912, 1913, AND 1914.

Commodity.	Value in exchange (000 omitted) in—			
	1912	1913-A	1913-B	1914
Cotton, upland, middling:				
New Orleans.....			\$458, 026	\$403, 093
New York.....	\$622, 285	\$692, 016	230, 636	218, 194
Flaxseed, No. 1.....	39, 581	27, 123	27, 123	30, 564
Grain:				
Barley—				
Choice to fancy.....	76, 717	52, 266		
Fair to good, malting.....			47, 086	49, 318
Corn, cash—				
Contract grades.....	315, 863	288, 082	170, 165	188, 716
No. 3, mixed.....			115, 213	128, 151
Oats, cash.....	117, 322	100, 662	100, 662	112, 250
Rye, No. 2, cash.....	23, 567	18, 781	18, 781	22, 657
Wheat, cash.....	716, 903	651, 500		
Chicago, No. 1, northern spring.....			24, 639	29, 015
Chicago, No. 2, red winter.....			122, 372	124, 708
Kansas City, No. 2, hard winter.....			217, 548	239, 032
Minneapolis, No. 1, northern spring.....			212, 137	219, 012
Portland, Oreg., bluestem.....			38, 417	41, 717
Hay, timothy, No. 1.....	218, 106	171, 284	171, 284	108, 202
Hides:				
Calfskin, No. 1.....			24, 775	27, 573
Green, salted, packers'—				
Heavy native steers.....	162, 315	169, 601	113, 067	120, 691
Heavy Texas steers.....			55, 611	53, 870
Hops:				
New York State, prime to choice.....	19, 712	12, 808	5, 600	4, 971
Pacific coast.....			4, 128	6, 143
Live stock (for food):				
Cattle, steers—				
Choice to prime.....	387, 900	370, 030	370, 090	400, 066
Good to choice.....	696, 542	705, 230	705, 230	749, 290
Hogs—				
Heavy.....	145, 148	159, 863	159, 863	159, 775
Light.....	432, 981	484, 665	484, 665	480, 509
Sheep—				
Ewes, fed, poor to best.....			10, 780	11, 600
Lambs, good to prime.....			62, 736	65, 319
Wethers, fed, common to best.....	9, 448	10, 250	6, 149	6, 705
Wethers, western.....	46, 060	50, 789		
Peanuts, No. 1 grade.....			15, 470	17, 618
Poultry, live fowls:				
Chicago.....			35, 505	33, 431
New York, choice.....	68, 429	77, 138	38, 509	38, 016
Tobacco, Burley, dark red.....	125, 753	145, 274	145, 274	161, 250
Total.....	4, 224, 483	4, 187, 367	4, 191, 601	4, 334, 063
Index number.....	98		97	100

Starting with the 1914 aggregate (\$4,334,063) as the base (100), \$4,191,601 divided by \$4,334,063 gives 96.7 as the index number for 1913. This is rounded off to 97, when published. The ratio of the aggregate in 1912 to the aggregate in 1913, based on quotations of identical articles, is \$4,224,483 to \$4,187,367 or 100.9 to 100. The index number for 1912 is obtained by multiplying the index for 1912 on the 1913 base (100.9) by the index for 1913 on the 1914 base (96.7) which gives 97.6, or 98, as the index number for 1912 on the 1914 base. By continuing this operation the index numbers for preceding years are obtained. Index numbers for the 8 remaining groups of commodities and for all commodities combined are found in similar manner.

It should be explained in conclusion that not all of the commodity prices shown in the present bulletin have been used in constructing

the weighted index. Several articles of minor importance have been omitted because of their negligible influence upon price movements. A few articles of some importance were omitted because satisfactory weighting figures could not be obtained, for example, steel sheets and bread. Still other articles were omitted because sufficient price quotations to insure correct results could not be obtained, e. g., beer. Of the 340 series of quotations included in Tables I and II of this bulletin, however, 297 have been weighted.

**APPENDIX II.—TABLES OF WEIGHTS USED IN COMPUTING INDEX  
NUMBERS OF WHOLESALE PRICES IN THE UNITED STATES, BY  
GROUPS OF COMMODITIES.**

**Group I.—Farm products.**

Commodity.	Quantity used as weight (000 omitted).	Unit.
Cotton, upland, middling:		
New Orleans.....	3,606,507	Pound.
New York.....	1,803,253	Pound.
Flaxseed, No. 1.....	20,106	Bushel.
Grain:		
Barley, fair to good, malting.....	75,301	Bushel.
Corn, cash—		
Contract grades.....	184,311	Bushel.
No. 3, mixed.....	276,167	Bushel.
Oats, cash.....	267,860	Bushel.
Rye, No. 2, cash.....	29,521	Bushel.
Wheat, cash—		
Chicago, No. 1, northern spring.....	26,984	Bushel.
Chicago, No. 2, red winter.....	124,072	Bushel.
Kansas City, No. 2, hard winter.....	248,144	Bushel.
Minneapolis, No. 1, northern spring.....	242,859	Bushel.
Portland, Oreg., bluestem.....	41,357	Bushel.
Hay, timothy, No. 1.....	10,686	Short ton.
Hides:		
Calfskins, No. 1.....	131,362	Pound.
Green, salted, packers'—		
Heavy native steers.....	614,829	Pound.
Heavy Texas steers.....	307,415	Pound.
Hops:		
New York State, prime to choice.....	15,502	Pound.
Pacific coast.....	32,575	Pound.
Live stock (for food):		
Cattle, steers—		
Choice to prime.....	41,449	100 pounds.
Good to choice.....	82,898	100 pounds.
Hogs—		
Heavy.....	19,110	100 pounds.
Light.....	57,329	100 pounds.
Sheep—		
Ewes, fed, poor to best.....	2,300	100 pounds.
Lambs, good to prime.....	8,049	100 pounds.
Wethers, fed, common to best.....	1,150	100 pounds.
Peanuts, No. 1 grade.....	435,777	Pound.
Poultry, live fowls:		
Chicago.....	230,400	Pound.
New York, choice.....	230,400	Pound.
Tobacco, Burley, dark red, good leaf.....	11,004	100 pounds.

**Group II.—Food, etc.**

Beans, medium, choice.....	8,468	100 pounds.
Bread:		
Crackers—		
Oyster.....	No weight.	
Soda.....	No weight.	
Loaf—		
New York.....	No weight.	
Washington, D. C.....	No weight.	
Butter:		
Boston—		
Creamery, extra.....	23,179	Pound.
Creamery, firsts.....	73,917	Pound.
Creamery, seconds.....	11,665	Pound.
Chicago—		
Creamery, extra.....	101,989	Pound.
Creamery, extra firsts.....	325,234	Pound.
Creamery, firsts.....	51,328	Pound.
Cincinnati—		
Whole milk, extra.....	5,349	Pound.
Creamery, centralized firsts.....	17,058	Pound.
Creamery, centralized seconds.....	2,692	Pound.

## Group II.—Food, etc.—Continued.

Commodity.	Quantity used as weight (000 omitted).	Unit.
<b>Butter—Concluded.</b>		
Elgin, Ill., creamery, Elgin.....	48, 142	Pound.
New Orleans—		
Creamery, fancy.....	5, 349	Pound.
Creamery, choice.....	17, 058	Pound.
New York—		
Creamery, extra.....	48, 142	Pound.
Creamery, firsts.....	153, 520	Pound.
Creamery, seconds.....	24, 228	Pound.
Philadelphia—		
Creamery, extra.....	23, 179	Pound.
Creamery, extra firsts.....	73, 917	Pound.
Creamery, firsts.....	11, 665	Pound.
San Francisco—		
Creamery, extra.....	5, 349	Pound.
Creamery, firsts.....	17, 058	Pound.
<b>Canned goods:</b>		
Corn, No. 2, fancy.....	14, 903	Dozen.
Peas, No. 2, sifted.....	11, 803	Dozen.
Tomatoes, standard New Jersey, No. 3.....	25, 820	Dozen.
<b>Cheese:</b>		
Chicago, whole milk, American twins.....	141, 457	Pound.
New York, whole milk, colored, average, fancy.....	141, 457	Pound.
San Francisco, California flats, fancy.....	70, 728	Pound.
Coffee, Rio, No. 7.....	1, 038, 439	Pound.
<b>Eggs:</b>		
Boston, firsts, western.....	92, 669	Dozen.
Chicago, firsts, fresh.....	231, 673	Dozen.
Cincinnati, firsts, fresh.....	92, 669	Dozen.
New Orleans, candled, western.....	92, 669	Dozen.
New York, firsts, fresh gathered.....	231, 673	Dozen.
Philadelphia, extra firsts, western.....	92, 669	Dozen.
San Francisco, fresh, selected, pullets'.....	92, 669	Dozen.
<b>Fish:</b>		
Cod, large, shore (pickled, cured).....	685	100 pounds.
Herring, pickled, Newfoundland, split, large No. 1.....	429	Barrel.
Mackerel, salt, large No. 3s.....	191	Barrel.
Salmon, canned, talls, 1s.....	18, 431	Dozen.
<b>Flour:</b>		
Buckwheat.....	2, 010	100 pounds.
Rye, pure, medium straight.....	1, 584	Barrel.
Wheat—		
Kansas City, winter patents.....	33, 802	Barrel.
Kansas City, winter straights.....	11, 267	Barrel.
Minneapolis, second patents.....	15, 539	Barrel.
Minneapolis, standard patents.....	46, 678	Barrel.
<b>Fruit:</b>		
Apples—		
Evaporated, choice.....	No weight.	
Fresh, Baldwin, No. 1.....	21, 254	Barrel.
Bananas, Jamaica, 8s.....	35, 772	Bunch.
Currants, uncleaned, in barrels.....	32, 164	Pound.
Lemons, California, extra choice.....	4, 119	Box.
Oranges, California.....	19, 784	Box.
Prunes, California, in 25-pound boxes.....	138, 796	Pound.
Raisins, California, London layer.....	14, 304	Box.
Glucose, 42° mixing.....	7, 701	100 pounds.
Lard, prime contract.....	1, 243, 572	Pound.
<b>Meal, corn:</b>		
Fine white.....	26, 677	100 pounds.
Fine yellow.....	26, 677	100 pounds.
<b>Meat:</b>		
Bacon—		
Short clear sides.....	370, 677	Pound.
Short rib sides.....	370, 677	Pound.
Beef, fresh—		
Chicago, carcass, good native steers.....	2, 104, 694	Pound.
New York, native sides.....	2, 104, 694	Pound.
Beef, salt, extra, mess.....	632	Barrel.
Hams, smoked.....	789, 862	Pound.
Lamb, dressed, round.....	330, 502	Pound.
Mutton, dressed.....	165, 251	Pound.
Pork, salt, mess.....	4, 761	Barrel.
Poultry, dressed fowls—		
Chicago, food.....	211, 277	Pound.
New York, western, dry picked.....	211, 277	Pound.
Veal, city dressed, good to prime.....	253, 006	Pound.
<b>Milk, fresh:</b>		
Chicago (vicinity).....	3, 009, 628	Quart.
New York (vicinity).....	3, 009, 628	Quart.
San Francisco (vicinity).....	1, 549, 814	Quart.

## Group II.—Food, etc.—Concluded.

Commodity.	Quantity used as weight (000 omitted).	Unit.
Molasses, New Orleans, open kettle.....	55,690	Gallon.
Oleomargarine, standard quality, uncolored.....	138,576	Pound.
Oleo oil, extra.....	144,737	Pound.
Olive oil:		
French, bulk.....	1,007	Gallon.
Italian.....	3,022	Gallon.
Rice, domestic, choice, head.....	684,674	Pound.
Salt, American, medium.....	22,136	Barrel.
Soda, bicarbonate of, American.....	No weight.	
Spices, pepper, black, Singapore.....	36,241	Pound.
Starch, corn, for culinary purposes.....	No weight.	
Sugar:		
96° centrifugal.....	6,316,034	Pound.
Granulated, in barrels.....	7,366,818	Pound.
Tallow, packers' prime.....	203,209	Pound.
Tea, Formosa, fine.....	113,548	Pound.
Vegetables, fresh:		
Cabbage.....	372	Short ton.
Onions.....	7,367	Sack.
Potatoes, white.....	397,491	Bushel.
Vinegar, cider, 40-grain.....	98,404	Gallon.

## Group III.—Cloths and clothing.

Bags, cotton, 2-bushel, Amoskeag.....	No weight.	
Blankets:		
All-wool, 5 pounds to the pair.....	3,002	Pound.
Cotton, 2 pounds to the pair.....	1,581	Pair.
Boots and shoes:		
Children's gun metal, button.....	14,440	Pair.
Little boys' gun metal, blucher.....	14,440	Pair.
Men's—		
Split seamless Creedmores.....	18,778	Pair.
Vici calf, blucher.....	18,778	Pair.
Gun metal, Goodyear welt, blucher.....	18,778	Pair.
Gun metal, Goodyear welt, button.....	18,778	Pair.
Vici kid, Goodyear welt.....	18,778	Pair.
Misses' vici patent, button.....	14,440	Pair.
Women's—		
Gun metal, Goodyear welt, button.....	28,865	Pair.
Patent leather pump, McKay sewed.....	28,865	Pair.
Gun metal, McKay sewed, button.....	28,865	Pair.
Youths' box calf, blucher.....	23,839	Pair.
Broadcloth, first quality black, 54-inch, XXX wool.....	19,969	Yard.
Calico, American standard prints, 7 yards to the pound.....	No weight.	
Carpets:		
Axminster, Lowell, 3-4.....	16,702	Yard.
Brussels, 5-frame, Birelow.....	5,291	Yard.
Wilton, 5-frame, Bigelow.....	6,130	Yard.
Cotton flannels:		
Colored, 2½ yards to the pound.....	207,615	Yard.
Unbleached, 3½ yards to the pound.....	174,660	Yard.
Cotton thread, 6-cord, 200-yard spools, J. & P. Coats.....	526,801	Spool.
Cotton yarns, carded, white, mule-spun, northern, cones:		
10/1.....	242,653	Pound.
22/1.....	242,653	Pound.
Denims, Amoskeag, 2.20 yards to the pound.....	109,226	Yard.
Drillings:		
Brown, Pepperell, 2.85 yards to the pound.....	148,264	Yard.
30-inch, Massachusetts D standard, 2.85 yards to the pound.....	143,322	Yard.
Flannels, white, 4-4, Ballard Vale, No. 3.....	3,866	Yard.
Ginghams:		
Amoskeag, 6.37 yards to the pound.....	358,287	Yard.
Lancaster, 6.50 yards to the pound.....	358,287	Yard.
Horse blankets, all wool, 6 pounds each.....	No weight.	
Hosiery:		
Men's cotton half hose, seamless, fast black.....	24,806	Dozen pairs.
Women's cotton hose—		
Full fashioned, combed peeler yarn, double sole.....	13,193	Dozen pairs.
Seamless, carded yarn, single thread.....	24,374	Dozen pairs.
Leather:		
Calf, chrome, dull or bright finish, B grade.....	190,121	Square foot.
Harness, oak, 17 pounds and up, No. 1.....	98,656	Pound.
Sole—		
Hemlock, middles, No. 1.....	143,347	Pound.
Oak, scoured backs, heavy No. 1.....	87,535	Pound.
Linen shoe thread, 10s, Barbour.....	3,815	Pound.

## Groupe III.—Cloths and clothing—Concluded.

Commodity.	Quantity used as weight (000 omitted).	Unit.
<b>Overcoatings:</b>		
Covert cloth, all wool, double and twist, 14-ounce.....	1,984	Yard.
Kersey, wool-dyed, 56-inch.....	1,786	Yard.
Soft-faced, black, plain twill, 24-ounce.....	2,248	Yard.
Percale, Scout, 36-inch, 5.35 yards to the pound.....	No weight.	
Print cloths, 27-inch, 7.60 yards to the pound.....	2,966,409	Yard.
<b>Sheetings:</b>		
Bleached—		
Pepperell, 10-4.....	44,145	Yard.
Wamsutta, 10-4.....	38,756	Yard.
Brown—		
Indian Head, 4-4, 2.85 yards to the pound.....	98,505	Yard.
Pepperell R, 4-4, 3.75 yards to the pound.....	107,668	Yard.
Ware Shoals L. L., 4-4, 4 yards to the pound.....	132,042	Yard.
<b>Shirtings, bleached muslin, 4-4:</b>		
Fruit of the Loom.....	122,372	Yard.
Lonsdale (new construction).....	126,409	Yard.
Rough Rider.....	133,390	Yard.
Wamsutta $\begin{smallmatrix} <0> \\ XX \end{smallmatrix}$ .....	105,022	Yard.
<b>Silk, raw:</b>		
Italian, classical.....	5,803	Pound.
Japan, Kansai, No. 1.....	17,410	Pound.
<b>Suitings:</b>		
Clay worsted diagonal—		
12-ounce.....	19,969	Yard.
16-ounce.....	19,969	Yard.
Middlesex, wool-dyed, blue.....	19,969	Yard.
Serge, 11-ounce.....	19,969	Yard.
Tickings, Amoskeag, A. C. A., 2.05 yards to the pound.....	115,792	Yard.
Trouserings, fancy worsted, 16½ to 17½ ounces to the pound.....	19,969	Yard.
<b>Underwear:</b>		
Cotton—		
Men's shirts and drawers.....	22,567	Dozen garments.
Women's union suits.....	2,048	Dozen suits.
Merino—		
Men's shirts and drawers, 50 per cent wool.....	2,536	Dozen garments.
Union suits, 40 per cent wool.....	364	Dozen suits
<b>Women's dress goods:</b>		
All wool—		
Cashmere, 35-inch.....	72,023	Yard.
Storm serge, double warp, 50-inch.....	46,682	Yard.
Cotton warp—		
Cashmere, 4-4, Atlantic Mills F.....	19,507	Yard.
Cashmere, Hamilton.....	19,507	Yard.
Poplar cloth, 36-inch.....	19,507	Yard.
Sicilian cloth, 50-inch.....	14,045	Yard.
<b>Wool, Ohio, scoured fleeces:</b>		
Fine (X and XX grades).....	116,808	Pound.
Medium (one-fourth and three-eighths grades).....	70,139	Pound.
<b>Worsted yarns:</b>		
2-40s, Australian fine.....	63,089	Pound.
2-32s, crossbred stock.....	25,235	Pound.

## Group IV.—Fuel and lighting.

Alcohol, denatured, 180 proof.....	4,532	Gallon.
Candles, adamantine, 6s, 14-ounce.....	38,466	Pound.
<b>Coal:</b>		
Anthracite—		
Broken.....	3,439	Long ton.
Chestnut.....	12,962	Long ton.
Egg.....	7,783	Long ton.
Stove.....	11,652	Long ton.
Bituminous, Pittsburgh, run of mine.....	107,551	Short ton.
Semibituminous—		
New River.....	107,551	Short ton.
Pocahontas.....	96,028	Long ton.
Coke, Connellsville, furnace.....	39,472	Short ton.
Gasoline (naphtha), auto.....	540,328	Gallon.
Matches, Globe, No. 1.....	12,071	Cases.
<b>Petroleum:</b>		
Crude.....	183,171	Barrel.
Refined—		
S. W. 110° fire test, for export.....	837,397	Gallon.
W. W. 150° fire test.....	837,397	Gallon.



## Group V.—Metals and metal products.

Commodity.	Quantity used as weight (000 omitted).	Unit.
Augers, regular, 1-inch	No weight.	
Axes, Essex, pattern handled	No weight.	
Bar iron:		
Best refined, Philadelphia	1,083,265	Pound.
Common, from mill, Pittsburgh	1,083,265	Pound.
Butts, loose pin, wrought steel, 3½ by 3½ inches	No weight.	
Chisels, regular, socket firmer, 1-inch	No weight.	
Copper:		
Ingot, electrolytic	1,312,438	Pound.
Sheet, hot-rolled (base sizes)	No weight.	
Wire, bare, No. 8	278,964	Pound.
Door knobs, steel, bronze-plated	No weight.	
Files, 8-inch mill bastard	No weight.	
Hammers, Maydole, No. 1½	No weight.	
Iron ore, Mesabi Bessemer	52,310	Long ton.
Lead: Pig, desilverized	732,153	Pound.
Lead pipe	1,058	100 pounds.
Locks, common mortise, knob lock, 3½-inch	No weight.	
Nails, 8-penny, fence and common:		
Cut	No weight.	
Wire	13,916	Keg.
Pig iron:		
Basic	1,742	Long ton.
Bessemer	1,168	Long ton.
Foundry—		
No. 2, northern	2,557	Long ton
No. 2, southern	2,557	Long ton.
Pipe, cast-iron	1,116	Short ton.
Planes, jack planes	No weight.	
Quicksilver	No weight.	
Saws, Disston:		
Cross-cut, No. 2, 6-foot	No weight.	
Hand, No. 8, skewback, 26-inch	No weight.	
Shovels, Ames, No. 2	No weight.	
Silver, bar, fine	151,969	Ounce.
Steel:		
Billets	4,972	Long ton.
Plates, tank, ½-inch thick	5,256,756	Pound.
Rails, standard—		
Bessemer	3,958,463	Pound.
Open-hearth	2,314,950	Pound.
Sheets, black, No. 27	No weight.	
Structural	4,996,876	Pound.
Tin:		
Pig	94,248	Pound.
Plate, coke	12,968	100 pounds.
Trowels, Johnson's, brick, 10½-inch	No weight.	
Vises, solid box, 50-pound	No weight.	
Wire:		
Barbed, galvanized	6,471	100 pounds.
Plain, annealed, Nos. 0 to 9	9,580	100 pounds.
Wood screws, 1-inch, No. 10, flathead	No weight.	
Zinc:		
Sheet	576	100 pounds.
Spelter (pig zinc), western	464,903	Pound.

## Group VI.—Lumber and building materials.

Brick, common:		
Chicago, run of kiln, salmon	3,264	1,000
Cincinnati, red, building	3,264	1,000
New York, red, domestic, building	3,264	1,000
Cement:		
Portland, domestic	65,435	Barrel.
Rosendale	No weight.	
Doors, western white pine	No weight.	
Glass:		
Plate, polished, glazing—		
Area 3 to 5 square feet	24,861	Square foot.
Area 5 to 10 square feet	24,861	Square foot.
Window, American, single, 25-inch—		
AA	3,461	50squarefeet.
B	3,461	50squarefeet.
Lath, eastern spruce, 1½-inch slab	4,388	1,000.
Lime, Rockport, common	23,278	Barrel.

## Group VI.—Lumber and building materials—Concluded.

Commodity.	Quantity used as weight (000 omitted).	Unit.
<b>Lumber:</b>		
Douglas fir—		
No. 1.....	3,642	1,000 feet.
No. 2 and better.....	1,214	1,000 feet.
Hemlock.....	3,051	1,000 feet.
Maple.....	1,107	1,000 feet.
Oak, white—		
Plain.....	1,471	1,000 feet.
Quartered.....	2,943	1,000 feet.
Pine—		
White, boards, rough, No. 2 barn.....	3,510	1,000 feet.
White, boards, rough, uppers.....	390	1,000 feet.
Yellow, flooring.....	10,173	1,000 feet.
Yellow, siding.....	6,104	1,000 feet.
Poplar, yellow.....	859	1,000 feet.
Spruce, eastern.....	1,749	1,000 feet.
<b>Paint materials:</b>		
Lead, carbonate of (white lead), American, in oil.....	247,237	Pound.
Linseed oil, raw.....	102,528	Gallon.
Turpentine, spirits of.....	29,765	Gallon.
Zinc, oxide of (zinc white), American, extra dry.....	143,550	Pound.
Putty.....	63,502	Pound.
Rosin, common to good, strained.....	3,673	Barrel.
Shingles, 16 inches long:		
Cypress.....	1,387	1,000.
Red cedar.....	12,005	1,000.
Tar, pine.....	No weight.	

## Group VII.—Drugs and chemicals.

<b>Alcohol:</b>		
Grain, 190 proof, U. S. P.....	48,912	Gallon.
Wood, refined, 95 per cent.....	12,636	Gallon.
Alum, lump.....	278,940	Pound.
Borax, crystals.....	82,875	Pound.
Glycerin, refined, chemically pure.....	123,353	Pound.
Muriatic acid, 20°.....	103,223	Pound.
Opium, natural, in cases.....	491	Pound.
Quinine, American.....	2,310	Ounce.
Sulphur, (brimstone), stick, crude.....	268	Long ton.
Sulphuric acid, 66°.....	1,367,214	Pound.

## Group VIII.—House-furnishing goods.

<b>Earthenware:</b>		
Plates, 7-inch—		
Cream-colored.....	11,451	Dozen.
White granite.....	10,737	Dozen.
Teacups and saucers, white granite.....	8,722	Dozen each.
<b>Furniture:</b>		
Bedroom sets, 3 pieces.....	No weight.	
Chairs—		
Bedroom, rocker, oak.....	No weight.	
Kitchen, hardwood.....	No weight.	
Tables, kitchen, 2 by 3½ feet, with drawer.....	No weight.	
<b>Glassware, common:</b>		
Nappies, 4-inch.....	5,359	Dozen.
Pitchers, ½-gallon.....	5,359	Dozen.
Tumblers, fable, ½-pint.....	11,687	Dozen.
<b>Table cutlery:</b>		
Carvers, stag handles.....	No weight.	
Knives and forks, cocobolo handles, metal bolsters.....	No weight.	
<b>Woodenware, oak-grained:</b>		
Pails, 3-hoop.....	No weight.	
Tubs.....	No weight.	

## Group IX.—Miscellaneous.

Commodity.	Quantity used as weight (000 omitted).	Unit.
Beer, western, light or dark.....	No weight.	
Cottonseed meal, prime.....	1,675	Short ton.
Cottonseed oil, prime, summer yellow.....	1,187,464	Pound.
Jute, raw.....	312,798	Pound.
Lubricating oil, paraffin.....	537,294	Gallon.
Malt, standard keg beer.....	47,591	Bushel.
Paper:		
News, wood, roll, contract.....	2,388,164	Pound.
Wrapping, manila, No. 1 jute.....	1,526,134	Pound.
Proof spirits.....	No weight.	
Rope, pure manila, 8-inch (base size) and larger.....	150,170	Pound.
Rubber, Para island, fine.....	84,568	Pound.
Soap:		
Laundry—		
72 bars to a box of 60 pounds.....	13,026	Box.
100 bars to a box of 75 pounds.....	10,420	Box.
Toilet, perfumed, 4-ounce cakes.....	4,860	Gross cakes.
Starch, laundry.....	694,810	Pound.
Tobacco:		
Plug, Climax.....	173,418	Pound.
Smoking, granulated, Blackwell's Bull Durham.....	22,486	Gross bags.
Whisky, straight:		
Bourbon—		
4 years in bond, 100 proof, in barrels, Kentucky.....	31,251	Gallon.
Bottled in bond, Kentucky.....	1,178	Case.
Rye—		
4 years in bond, 100 proof, in barrels—		
Illinois.....	12,500	Gallon.
Pennsylvania.....	12,500	Gallon.
Bottled in bond—		
Illinois.....	471	Case.
Pennsylvania.....	471	Case.
Wood pulp, sulphite, domestic, unbleached.....	24,358	100 pounds.

### APPENDIX III.—INDEX NUMBERS OF WHOLESALE PRICES, 1860 TO 1914.

This series of index numbers was compiled to form a continuous series from 1860 to the present time. The period covered includes the years for which the Senate Finance Committee <sup>1</sup> collected wholesale price data, 1860 to 1890, and the years for which the Bureau of Labor Statistics <sup>2</sup> has collected such data, 1890 to 1914.

In former bulletins <sup>3</sup> on wholesale prices issued by the Bureau of Labor Statistics, this series of index numbers was computed on the average prices for the decade 1890 to 1899 as the base, or 100. In the present bulletin, however, the base period has been shifted to 1914 in order that the presentation here made may conform to that appearing elsewhere in the report. The reason for the change of base is explained on page 5 of this bulletin. The method adopted in the present instance for shifting the base from 1890-1899 to 1914 has been merely to divide the unweighted index number for 1914, computed on the 1890-1899 base, into the index number computed on the same base for each preceding year back to 1860. In this way an approximately correct continuous series with 1914 as the base has been obtained.

In compiling the index numbers for years prior to 1890 the actual prices published in the Senate Finance Committee report of 1893 were used. The relative price of each article in 1890, as shown in Bulletin No. 39, was used as the medium through which to compute the relative price for previous years, it being assumed that the prices of the selected articles in 1890, as shown in the Senate Finance Committee report, would have stood at the same relative price level as that shown for the same articles in 1890 in Bulletin No. 39.

The average price for each article was computed each year from the number of quotations given for the year. Each average actual price was reduced to a percentage of the average actual price for 1890. This percentage was then applied to the established relative price for 1890 (Bulletin No. 39, Department of Labor), and a relative price produced for the article upon the basis of the average price for 1890-1899. For example, the average price of barley per bushel in the Senate Finance Committee report was 54 cents for 1890 and 66.67 cents for 1889; thus the price in 1889 was 123.46 per cent of the average price in 1890. The relative price of barley in 1890, as shown

<sup>1</sup> Report from the Committee on Finance of the United States Senate on Wholesale Prices, Wages, and Transportation. Mar. 3, 1893. 52d Congress, 2d session, Report No. 1394, Pt. II.

<sup>2</sup> Bulletin Nos. 39, 45, 51, 57, 63, 69, 75, 81, 87, 93, 99, 114, and 149.

<sup>3</sup> Bulletin Nos. 114 and 149.

in Bulletin No. 39, was 111.6 (average price 1890-1899 = 100).<sup>1</sup> Therefore, if barley in 1890 stood at 111.6, and the price in 1889 was 123.46 per cent of the price in 1890, the relative price of barley in 1889 upon the basis of the average price for 1890-1899 would be 123.46 per cent of 111.6, or 137.8. This same process was applied to each of the selected articles for each year from 1889 back to 1860.

Many of the articles selected from the report of the Senate Finance Committee were of the same description as those found in Bulletin No. 39. Where the same article could not be had, another of the same general class was selected. After the relative price for each article had been computed, these relatives for each year were added and the sum divided by the total number of articles quoted for the year. The result was the index of all commodities for that year.

The number of articles varied in different years; hence the divisor varied. For instance, in the year 1889 quotations were available for 193 articles, and the sum of their relative prices was 21,929.5, which divided by 193 produces 113.6 as the index of all commodities for that year. But in 1860 quotations for only 127 articles were found, the sum of whose relative prices was 17,904.5, which divided by 127 gives 141.3 as the index for 1860.

A similar process was used to secure the index for the various groups by years. For example, in the food group, prices for 38 articles were compiled in the year 1889, and the sum of their relative prices was 4,398.4, which divided by 38 gives 115.7 as the index for the food group of that year. Again, in 1864, only 29 of the articles in this group showed quotations, with a total of the relative prices of 7,092.3, which being divided by 29 produces 244.6 as the index of wholesale prices of food for that year. This explanation applies to all the groups.

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<sup>1</sup> See also p. 111 of this bulletin.

The following table shows, as explained above, the index numbers of commodities by groups from 1860 to 1914:

INDEX NUMBERS OF COMMODITIES, BY GROUPS, 1860 TO 1914.

[Index number for 1914 (the average prices from 1890 to 1899 being the base)—100.0. The small figures in each column represent the number of quotations upon which the index number for each specified group is based.]

Year	Farm products.	Food, etc.	Cloths and clothing.	Fuel and lighting.	Metals and metal products.	Lumber and building materials.	Drugs and chemicals.	House-furnishing goods.	Miscellaneous.	All commodities.
1860.....	11 66	32 89	13 116	7 96	16 136	20 67	8 192	10 168	5 93	127 105
1861.....	11 53	33 81	13 110	7 94	16 132	23 79	8 204	10 174	5 99	130 103
1862.....	11 75	33 96	19 148	7 96	16 147	20 107	8 246	9 134	5 110	123 122
1863.....	11 131	30 121	20 243	6 128	16 184	21 132	8 267	12 217	5 149	120 168
1864.....	11 185	29 176	20 354	7 183	16 294	22 182	8 323	10 284	5 201	123 237
1865.....	11 136	31 172	22 310	8 220	17 267	22 153	8 390	11 232	5 193	135 218
1866.....	11 106	33 166	24 267	8 215	18 237	22 140	8 310	9 201	5 163	133 194
1867.....	11 115	36 156	26 207	7 177	18 219	22 132	8 258	9 182	5 160	141 174
1868.....	11 132	34 163	29 172	7 170	18 202	22 127	8 239	12 229	5 160	146 170
1869.....	11 116	34 155	32 180	8 168	20 201	22 125	8 246	13 199	5 149	144 166
1870.....	11 95	35 141	35 165	8 151	20 174	22 105	8 226	13 178	5 147	156 148
1871.....	11 89	37 122	40 157	8 148	20 169	22 107	8 204	10 146	5 133	161 137
1872.....	11 83	36 121	42 166	8 138	18 198	22 114	8 208	10 150	5 131	162 142
1873.....	11 83	36 122	42 158	8 142	16 196	22 116	8 219	12 165	5 115	162 141
1874.....	11 97	37 123	45 144	8 141	16 171	22 106	8 214	11 163	5 112	164 134
1875.....	11 97	38 114	46 134	8 136	16 163	22 97	8 196	12 147	5 112	170 126
1876.....	11 76	39 107	46 121	8 123	19 160	22 93	8 189	12 132	6 108	170 117
1877.....	11 76	38 104	46 115	8 101	20 145	23 87	8 245	12 127	5 107	178 114
1878.....	11 65	37 88	46 106	8 99	20 131	23 78	8 233	12 118	4 93	178 103
1879.....	11 65	38 82	48 102	8 90	20 128	24 79	8 217	14 112	5 92	186 99
1880.....	11 76	38 94	52 118	8 105	20 147	25 86	8 209	13 117	5 101	190 110
1881.....	11 85	38 98	53 112	8 107	20 132	25 84	8 190	13 107	6 103	191 107
1882.....	11 90	38 104	54 111	8 107	20 134	26 87	8 181	13 108	6 104	192 109
1883.....	11 75	38 100	54 107	8 99	20 125	26 82	8 157	13 105	6 104	190 103
1884.....	11 74	38 91	54 100	8 85	20 108	26 79	8 135	13 102	6 90	192 93
1885.....	11 68	38 81	54 94	8 76	20 99	25 78	8 107	14 99	6 86	198 87
1886.....	11 65	37 78	53 94	8 73	20 97	25 81	8 95	14 96	6 76	191 85
1887.....	11 63	36 83	54 95	8 77	20 98	25 77	8 95	14 96	5 75	196 85
1888.....	11 71	36 91	53 96	8 79	20 99	26 77	8 90	14 95	6 80	192 88
1889.....	11 63	36 83	54 93	8 79	20 96	25 77	8 88	14 94	6 87	196 85
1890.....	16 62	52 81	70 93	12 78	27 101	26 76	9 83	14 93	13 82	251 84
1891.....	16 60	53 83	70 91	12 76	27 95	26 74	9 79	14 92	13 81	251 84
1892.....	16 63	53 75	72 89	12 75	27 90	26 71	9 78	14 89	13 79	252 79
1893.....	16 61	54 79	73 88	12 74	27 86	26 70	9 77	14 88	13 79	256 79
1894.....	16 54	54 72	73 79	12 68	26 77	26 66	9 68	14 83	13 75	256 72
1895.....	16 53	54 68	75 76	12 73	26 78	27 64	9 67	14 81	13 71	259 70
1896.....	16 44	54 60	75 75	12 77	26 80	27 62	9 70	14 78	13 68	260 67
1897.....	16 48	54 63	76 75	12 71	26 74	27 62	9 71	14 75	13 69	261 67
1898.....	16 54	54 68	76 76	12 70	26 73	27 66	9 81	14 77	13 69	261 69
1899.....	16 56	54 71	76 80	12 78	26 97	27 73	9 84	14 79	13 73	260 76
1900.....	16 62	54 75	76 83	12 90	26 103	27 79	9 88	14 88	13 82	260 83
1901.....	16 66	54 76	76 83	12 89	26 95	27 80	9 87	14 93	13 80	260 81
1902.....	16 74	54 80	76 84	12 99	26 99	27 82	9 86	14 93	13 85	260 84
1903.....	16 67	54 77	76 88	12 110	26 100	27 83	9 86	14 94	13 85	260 85
1904.....	16 71	53 77	76 90	12 99	26 93	27 84	9 83	14 93	13 84	260 84
1905.....	16 70	53 78	76 92	12 96	26 101	27 88	9 83	14 91	13 84	259 87
1906.....	16 70	53 81	76 95	12 98	26 114	27 96	9 77	14 93	13 90	259 92
1907.....	16 77	53 85	78 104	12 100	26 121	27 101	9 83	14 99	13 95	259 97
1908.....	20 75	57 87	66 96	12 97	26 106	28 91	9 83	14 95	13 90	258 92
1909.....	20 86	57 90	68 98	12 96	26 106	28 95	9 85	14 93	13 94	257 95
1910.....	20 93	57 93	68 102	12 93	26 109	28 105	9 89	14 93	13 99	257 99
1911.....	20 92	57 94	68 98	12 90	26 101	28 103	9 81	14 93	13 98	257 96
1912.....	20 97	56 101	68 99	12 99	26 107	28 101	9 83	14 95	13 99	256 100
1913.....	20 94	54 99	68 102	12 105	26 108	28 104	9 84	14 96	13 102	253 101
1914.....	30 100	94 100	76 100	15 100	44 100	28 100	10 100	14 100	24 100	240 100

#### APPENDIX IV.—WHOLESALE PRICES IN CANADA, 1890 TO 1914.

A report issued by the Canadian Department of Labor<sup>1</sup> shows that from January to April, 1914, wholesale prices exhibited a slight tendency upward. Thereafter there was a decline in prices until July, in which month the lowest point of the year was reached. The outbreak of the European war in August, however, caused an immediate advance in prices and, although a reaction soon occurred, the effect on the average price level for the year was an increase over the price level for 1913. The department of labor index number, which includes 272 commodities, stood at 136.1 for 1914, as compared with 135.5 for 1913 and 134.4 for 1912. In September, 1914, the index number reached 141.3, which was the highest point attained during the entire period since 1890. These numbers are percentages of the average prices prevailing from 1890 to 1899, the period adopted as the basis of comparison.

A calculation which assigns weights to the various groups into which the commodities are divided<sup>2</sup> shows the general price level to have declined slightly in 1914, the weighted index number being 139.1 as compared with 139.6 in 1913 and 143.9 in 1912. The wide divergence between the weighted and the unweighted numbers in 1912 and 1913 was due mainly to the heavy weights allowed to grains and fodder, animals and meats, and dairy products, in all of which groups decided fluctuations of prices occurred during these two years.

The report states that the chief increases for 1914, as a whole, appeared in the groups of grains and fodder (14 per cent), animals and meats (6 per cent), woolens (8 per cent), hides (10 per cent), and drugs and chemicals (7 per cent). Raw furs declined 33 per cent; fuel and lighting, 6 per cent; and cottons 5 per cent. During the first half of the year prices were comparatively steady, with rises in grains and fodder and declines in dairy products and in metals and some building materials. The outbreak of war so dislocated trade in August that violent movements appeared in nearly all groups. Wheat, followed by other grains and flour, rose abruptly and continued upward, with fluctuations, to the end of the year. Sugar rose from the lowest level on record to the highest since 1890, with only a slight reduction afterwards. Cotton slumped as the demand fell off. Meats rose under a sudden demand for army supplies, but soon receded under falling demand for home consumption and the heavy marketing of live stock on account of the high prices of grain. Fuel, metals, and many building materials declined as industrial

<sup>1</sup> Wholesale Prices, Canada, 1914. Report by R. H. Coats, editor of the Labor Gazette, Dominion of Canada, Department of Labor, Ottawa, 1915.

<sup>2</sup> For statement of weights used see Bulletin No. 114, page 153, or No. 149, page 182.

demand fell off. The market for raw furs disappeared for a time and resumed only at an extremely low level. Interruption to shipping, with higher freight rates and insurance on sea, caused steep advances in many commodities, especially in tea and drugs, while increased revenue taxes in the shape of additional customs and excise duties caused other increases, notably in sugar, tobacco, and liquors.

The following tables show in a concise form the results of the investigation of wholesale prices as given in the report. These index numbers are unweighted.

## INDEX NUMBERS OF COMMODITIES, BY GROUPS, 1890 to 1914.

[Average prices 1800-1899=100.]

	1890	1891	1892	1893	1894	1895	1896	1897	1898	1899	1900	1901
1. Grains and fodder.....	116.7	123.9	106.7	99.1	94.3	98.8	85.2	80.6	98.8	96.7	99.9	107.3
2. Animals and meats.....	111.2	104.7	108.5	117.7	98.7	92.2	82.4	90.4	87.9	95.1	103.4	111.3
3. Dairy products.....	103.0	106.2	105.8	110.4	104.6	94.8	90.1	90.1	92.9	101.4	109.0	120.5
4. Fish.....	103.3	97.3	90.6	99.7	96.4	101.4	102.6	98.6	99.6	110.0	106.4	113.2
5. Other foods.....	120.3	121.3	104.7	102.1	95.0	95.2	87.1	85.0	94.3	93.6	95.4	98.6
6. Textiles.....	111.4	104.2	102.2	101.2	97.3	93.6	96.9	98.0	95.2	99.8	100.0	103.6
7. Hides, leather, boots.....	100.6	102.6	99.8	101.8	89.9	98.6	92.9	100.1	105.0	109.4	113.8	112.8
8. Metals and implements:												
(a) Metals.....	125.4	114.4	107.6	102.1	91.1	87.0	87.5	85.7	87.6	111.9	121.2	110.4
(b) Implements.....	103.8	103.2	102.9	102.6	102.2	101.0	98.5	93.1	94.3	98.0	100.1	102.2
9. Fuel and lighting.....	107.4	106.7	106.6	102.9	97.5	97.0	98.9	96.4	93.5	96.9	100.8	98.1
10. Building materials:												
(a) Lumber.....	103.5	102.7	104.4	103.7	104.6	102.8	97.1	93.9	90.8	95.8	114.0	114.6
(b) Miscellaneous.....	117.6	110.4	106.8	103.7	98.7	95.2	93.9	87.7	87.4	97.2	111.8	103.0
(c) Paints, oils, glass.....	109.5	103.8	98.2	98.6	95.5	96.1	96.2	95.5	100.0	107.6	125.9	121.9
11. House furnishings.....	100.2	100.8	101.9	101.1	101.3	97.9	97.5	99.8	99.6	100.2	110.2	107.9
12. Drugs and chemicals.....	110.5	110.3	104.4	104.4	103.1	100.3	99.8	96.5	96.8	93.3	101.5	99.8
13. Miscellaneous:												
(a) Furs.....	86.5	99.7	103.7	123.6	113.5	80.5	80.7	88.0	111.1	111.8	147.3	140.9
(b) Liquors, tobacco.....	94.9	98.0	99.7	99.4	98.7	99.4	98.0	103.9	103.9	102.3	103.3	103.3
(c) Sundries.....	112.0	106.7	98.9	100.3	93.7	91.3	92.6	91.2	103.3	109.5	113.0	110.9
All commodities.....	110.3	108.5	102.8	102.5	97.2	95.6	92.5	92.2	96.1	100.1	108.2	107.0

	1902	1903	1904	1905	1906	1907	1908	1909	1910	1911	1912	1913	1914
1. Grains and fodder.....	116.1	106.5	115.5	116.4	118.5	140.2	148.3	149.9	140.7	148.4	167.3	136.8	156.5
2. Animals and meats.....	122.2	117.9	111.3	120.7	130.1	133.8	129.6	148.6	163.6	146.6	160.8	180.8	192.3
3. Dairy products.....	106.9	108.9	107.2	115.1	120.2	131.5	136.3	133.6	135.7	136.2	159.0	154.7	154.4
4. Fish.....	110.2	116.2	119.5	115.7	121.8	129.5	120.5	134.0	145.1	143.6	155.7	158.0	156.0
5. Other foods.....	98.4	98.1	101.8	107.7	103.1	112.5	110.3	107.6	111.3	118.7	126.0	117.4	118.8
6. Textiles.....	101.0	105.9	110.4	114.6	123.4	126.1	111.0	108.3	114.6	119.2	120.7	130.8	133.5
7. Hides, leather, boots.....	118.2	115.7	113.6	119.6	128.1	125.5	120.0	135.4	135.4	139.6	152.4	163.9	171.8
8. Metals and implements:													
(a) Metals.....	102.8	105.5	99.7	108.4	128.6	134.8	106.3	101.9	97.6	108.3	117.4	119.1	113.9
(b) Implements.....	104.7	105.7	106.2	106.1	106.0	107.1	104.2	102.4	104.5	104.5	104.7	105.6	106.8
9. Fuel and lighting.....	104.9	111.0	103.0	104.1	106.4	108.8	102.2	103.8	103.0	100.5	113.3	118.2	110.9
10. Building materials:													
(a) Lumber.....	122.0	128.8	131.3	134.1	152.7	165.2	162.6	154.6	158.5	165.4	166.5	181.3	182.1
(b) Miscellaneous.....	104.6	107.7	107.2	106.8	104.7	108.7	107.5	105.7	109.2	102.6	105.4	112.7	111.4
(c) Paints, oils, glass.....	128.1	126.3	122.4	125.3	135.3	141.2	136.8	135.2	145.5	154.5	148.6	144.8	140.7
11. House furnishings.....	109.2	109.6	112.7	107.3	113.0	112.7	112.8	110.4	110.6	110.4	114.5	126.2	129.5
12. Drugs and chemicals.....	102.2	105.5	109.0	106.4	106.3	108.5	107.1	103.9	109.5	112.1	115.5	113.3	121.6
13. Miscellaneous:													
(a) Furs.....	145.2	168.1	171.3	217.4	229.2	239.4	231.8	227.2	234.5	252.9	297.3	307.9	205.4
(b) Liquors, tobacco.....	103.7	107.0	107.8	108.1	108.1	125.5	118.0	117.5	132.9	151.2	155.2	134.7	136.9
(c) Sundries.....	116.8	115.9	119.1	121.1	120.9	123.0	117.6	121.6	118.0	110.3	104.3	113.1	108.5
All commodities.....	109.0	110.5	111.4	113.8	120.0	126.2	120.8	121.2	124.2	127.4	134.4	135.5	136.1



## INDEX NUMBERS OF COMMODITIES, BY GROUPS, FROM MONTH TO MONTH, 1914.

[Average prices 1890-1899=100.]

	Jan.	Feb.	Mar.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.	Year.
1. Grains and fodder	140.9	142.8	145.8	145.4	149.8	151.3	150.4	161.3	169.9	167.1	175.9	178.5	156.5
2. Animals and meats	194.2	193.8	196.2	194.8	193.1	196.6	195.7	199.9	200.1	187.6	177.9	174.2	192.3
3. Dairy products	179.9	169.6	162.9	148.6	129.5	129.6	131.3	140.5	147.1	162.6	171.5	180.1	154.4
4. Fish	153.9	154.8	156.1	157.4	166.9	168.2	148.9	154.8	159.7	159.7	157.4	160.0	150.0
5. Other foods:													
(a) Fruits and vegetables	125.2	127.8	139.4	136.8	144.4	131.6	131.2	116.7	123.7	111.6	111.3	114.2	118.1
(b) Miscellaneous	112.9	112.8	112.5	112.6	113.2	112.7	112.5	119.3	136.0	133.5	133.0	132.2	119.4
6. Textiles	135.2	134.4	133.8	133.6	135.2	135.4	132.8	138.7	135.0	134.2	129.0	124.6	133.5
7. Hides, leather, etc.	168.1	168.1	169.9	172.0	173.3	172.8	173.6	171.3	172.6	173.0	171.4	175.6	171.8
8. Metals and implements:													
(a) Metals	114.7	115.4	115.3	114.7	110.8	109.7	109.2	113.6	123.5	114.5	112.5	113.4	113.9
(b) Implements	106.6	106.6	106.6	106.6	106.6	106.6	106.6	106.6	106.6	106.6	108.2	108.2	106.8
9. Fuel and lighting	113.9	114.4	114.2	113.7	111.0	110.2	109.0	108.6	109.3	108.9	108.5	109.1	110.9
10. Building materials:													
(a) Lumber	183.5	184.2	183.0	182.4	183.6	183.4	183.2	182.1	180.6	180.8	178.4	179.5	182.1
(b) Miscellaneous	114.0	114.1	113.8	113.3	112.7	111.3	110.8	109.8	110.5	109.9	108.1	108.6	111.4
(c) Paints, oils, etc.	140.2	141.3	140.2	140.8	140.6	140.1	140.6	140.4	140.6	142.4	139.5	142.9	140.7
11. House furnishings	128.8	128.8	128.8	128.8	129.0	128.8	128.8	128.8	132.3	132.6	132.6	132.6	129.5
12. Drugs and chemicals	111.1	111.1	111.1	111.6	111.6	111.6	111.6	121.4	137.3	141.1	140.2	139.7	121.6
13. Miscellaneous:													
(a) Furs	226.5	230.3	236.0	241.3	241.3	230.9	235.0	208.6	208.6	172.5	137.5	96.1	205.4
(b) Liquors and tobacco	138.8	138.8	138.8	138.4	138.4	138.4	128.3	128.3	138.3	138.6	138.7	138.3	136.9
(c) Sundries	109.3	109.9	108.2	108.4	108.9	106.8	106.2	106.5	109.1	107.8	110.0	111.5	108.5
All commodities	136.5	136.6	137.0	136.7	136.3	135.3	134.6	136.3	141.3	138.7	137.5	137.6	136.1

## PER CENT OF INCREASE IN PRICES IN 1914 OVER CERTAIN OTHER YEARS, BY GROUPS OF COMMODITIES.

	Compared with decade 1890-1899.	Compared with 1890.	Compared with the low year.	Compared with 1913.
1. Grains and fodder	56.5	34.1	94.2-1897	14.4
2. Animals and meats	92.3	72.9	133.4-1896	6.4
3. Dairy products	54.4	50.0	71.4-1897	1.2
4. Fish	56.0	51.0	72.2-1892	11.2
5. Other foods	18.3	11.0	38.1-1897	1.3
6. Textiles:				
(a) Woolsens	43.6	35.0	68.7-1902	8.4
(b) Cottons	38.3	18.0	53.0-1898	15.0
(c) Silk	17.6	122.0	8.8-1912	5.2
(d) Flax	17.2	18.3	49.7-1895	2.2
(e) Jute	122.7	108.3	148.8-1898	1.5
(f) Oilcloths	4.2	14.4	28.5-1899	1.5
7. Hides, tallow, leather, boots and shoes:				
(a) Hides and tallow	102.0	89.8	152.8-1894	10.5
(b) Leather	53.3	61.5	64.7-1894	1.0
(c) Boots and shoes	56.4	55.9	58.3-1894	4.8
8. Metals and implements:				
(a) Metals	13.9	19.2	32.9-1897	14.4
(b) Implements	6.3	2.9	14.7-1897	1.1
9. Fuel and lighting	10.9	3.3	18.6-1898	16.2
10. Building materials:				
(a) Lumber	82.1	75.9	100.6-1898	.4
(b) Miscellaneous materials	11.4	15.3	27.5-1898	11.2
(c) Paints, oils, glass	40.7	28.5	47.3-1894	12.8
11. House furnishings	29.5	29.2	32.8-1896	2.6
12. Drugs and chemicals	21.6	10.0	30.3-1899	7.3
13. Miscellaneous:				
(a) Furs	105.4	137.5	155.2-1895	33.3
(b) Liquors and tobacco	36.9	44.3	44.3-1890	1.6
(c) Sundries	8.5	3.1	19.0-1897	4.1
All commodities	36.1	23.4	47.6-1897	.4

↑ Decrease.

The weighted and unweighted index numbers for years since 1890 are compared in the table below:

## WEIGHTED AND UNWEIGHTED INDEX NUMBERS, 1890 TO 1914.

Year.	Weighted number.	Unweighted number.	Year.	Weighted number.	Unweighted number.
1890.....	112.0	110.3	1903.....	109.7	110.5
1891.....	111.3	108.5	1904.....	110.6	111.4
1892.....	104.9	102.8	1905.....	113.8	113.8
1893.....	103.9	102.5	1906.....	120.1	120.0
1894.....	97.2	97.2	1907.....	129.2	126.2
1895.....	95.6	95.6	1908.....	125.1	120.8
1896.....	90.6	92.5	1909.....	126.3	121.2
1897.....	89.9	92.2	1910.....	128.0	124.2
1898.....	95.5	96.1	1911.....	131.1	127.4
1899.....	99.0	100.1	1912.....	143.9	134.4
1900.....	105.8	108.2	1913.....	139.6	135.5
1901.....	106.0	107.0	1914.....	139.1	136.1
1902.....	109.6	109.0			

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