ALL-BANK STATISTICS

UNITED STATES

1896-1955

BOARD OF GOVERNORS OF THE
FEDERAL RESERVE SYSTEM

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PREFACE

A reworking of the basic historical banking data of the United States, carried as far back as practicable, has long been needed in order to establish a comparable and consistent record for use by Federal and State bank supervisory agencies, bankers, students of money and banking, and others. Some years ago such an undertaking was initiated by the Board of Governors of the Federal Reserve System, with the active collaboration of the Comptroller of the Currency and the Federal Deposit Insurance Corporation. The program has also received the cooperative interest and support of State bank supervisors.

This volume includes the results of this comprehensive revision of statistics for all banks, by class of bank and by State, for the period 1896–1955, together with descriptive and explanatory material. In part the revised record verifies the substantial accuracy of that published for many years by the Comptroller of the Currency and by the Federal Deposit Insurance Corporation since its establishment in 1933; in part it supplements and corrects the earlier record by providing over time more complete coverage of all banks and balance-sheet items. The new series is a useful statistical history of banking developments in the United States over the past 60 years and provides a reliable basis for relating banking and monetary forces to changing levels of economic activity.

Briefly, the specific advantages of the revised series over presently existing series are: fuller coverage as well as greater consistency of balance-sheet items annually for more than a half century; major breakdowns of principal balance-sheet items on a standard basis (for example, segregation of loans into real estate, collateral, and other loans for the period 1896–1938 and into a larger number of items beginning with 1939); and inclusion of data on hundreds of unincorporated (private) banks. These data are provided in convenient form both for States and for major categories of banks.

The revised series carries back to 1896 in a condensed form the Federal series which has been compiled semiannually by the Federal Deposit Insurance Corporation since 1947 pursuant to arrangements made by the three Federal bank supervisory agencies in that year. Summary figures for 1956 and later years are available in recent publications of the Federal Deposit Insurance Corporation, and detailed data are available upon request from that agency.

Preparation of this historical banking record engaged many members of the Board's staff, especially the staffs of the Divisions of Bank Operations, Research and Statistics, and Administrative Services. Major contributions to the completion of the project were made by Raymond J. Collier and Edwin J. Swindler, who directly supervised the development of statistical techniques and compilations and prepared the description of the series; Harold L. Cheadle, now of the staff of the Federal Reserve Bank of Chicago, who participated in the developmental work of the project; Rita S. Boyer and Elizabeth P. Tewksbury, who did much of the statistical work, with the latter also carrying the main load of checking individual State and United States series and descriptions; Davis H. Wilson, who supervised the vast amount of machine tabulation; and Elizabeth B. Sette, who edited the material and prepared it for publication. General supervision was provided by J. E. Horbett, formerly Associate Director of the Division of Bank Operations, and Albert R. Koch, Associate Adviser of the Division of Research and Statistics.

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The work at the Board was greatly facilitated by material furnished from the files of the Comptroller of the Currency and the Federal Deposit Insurance Corporation; by consultation with William A. Kane, formerly Chief of the Statistical Division of the Comptroller of the Currency; and by a detailed and painstaking review of the preliminary results by Clark Warburton, of the Division of Research and Statistics of the Federal Deposit Insurance Corporation, whose comments and suggestions were particularly helpful because of his long-time historical research in and studies of the American banking structure. Preliminary results of the tabulations were circulated to the supervisors of State banks and others for comment and suggestion.

RALPH A. YOUNG, *Director*
Division of Research and Statistics,
Board of Governors of the Federal Reserve System.

WASHINGTON, D. C.
November 19, 1958

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PART I—UNITED STATES SUMMARY

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UNITED STATES SUMMARY

Statistics for banks in the United States have improved with changes in the banking system and with banking legislation during the twentieth century. Establishment of the Federal Reserve System in 1913 resulted ultimately in a uniform reporting of data by banks that were members of the System. Still more uniformity in reporting followed the establishment of the Federal Deposit Insurance Corporation in 1933. The resulting improvements in statistics pointed up the need for compiling more adequate data for earlier years in order to provide a consistent, long-run series. The need comprehended classifications of data that would be more nearly comparable with those for recent years and a complete coverage of banking institutions.

The banking system of the United States comprises thousands of separate institutions, some Federally chartered and some State chartered. In addition, at the turn of the century unincorporated banks accounted for a substantial portion of the total number of banks. Data for Federally chartered and for State chartered banks have generally been more adequate than those for unincorporated banks. Before 1909, however, data for all types of banks often were not reported fully.

To provide more adequate banking data, the Board of Governors of the Federal Reserve System—with the cooperation of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the State bank supervisory authorities—has compiled a revised series for all banks in the continental United States as of June 30 of each year, 1896-1955. This series includes data for principal assets and liabilities and number of the major categories of banks. Figures for these categories are shown in the tables on pages 30-49 of this Part. Part II, which begins on page 96, includes comparable figures by States, as well as for areas outside the continental United States.

Revisions in the data affect primarily the nonnational components. The largest changes in terms of both number of banks and balance-sheet data are in the figures for years before 1920. Comparisons with series previously available indicate that in some of the earliest years of the period the number of banks in the revised series is as much as 45 per cent larger than the number in existing series. Most of the institutions added were smaller, on the average, than those included in earlier series. Accordingly, the revision affected assets and liabilities relatively less than the number. Nevertheless, in some of the early years the revision in balance-sheet totals was as much as 14 per cent.

History of All-Bank Statistics

Compilation and publication of statistics for all banks by Federal authorities began in 1833 under a resolution passed by the House of Representatives in 1832. From then until 1863 the Secretary of the Treasury compiled and published certain data for all banks that responded to his call for information. Compilation of the series, which was discontinued

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when the National Bank Act was passed, was resumed in 1873 by the Comptroller of the Currency in compliance with Federal legislation enacted that year. From then until 1947 the primary responsibility for all-bank statistics remained with the Comptroller.

In 1947 the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, and the Federal Deposit Insurance Corporation, which were compiling somewhat different balance-sheet statistics for all banks, worked out an arrangement for the Federal Deposit Insurance Corporation to compile semiannually a uniform series of statistics for all banking institutions.

In the 1833-1863 period, reporting by banks to the Secretary of the Treasury was voluntary. The need for complete reporting was recognized in the Act of 1873, which authorized the Comptroller to obtain balance-sheet data for banks other than national banks from State banking authorities, territorial authorities, or individual banks. Although coverage was improved, the data obtained were not sufficiently uniform for a national series, because the various State and territorial authorities did not request the same information from banks and some States had no departments to request statistics.

Provisions of this law, moreover, failed to affect reporting by one major banking group —the unincorporated banks. In some States large numbers of these banks, usually referred to as "private" banks, operated outside the jurisdiction of State authority. A request each year by the Comptroller that private banks report directly to him met with only limited success.

Notwithstanding the difficulties of collecting statistics for all banks, the coverage and standardization of data published by the Comptroller became progressively more adequate, particularly after World War I. This improvement reflected for the most part greater uniformity in classification of balance-sheet data requested of banks by the Comptroller and State banking authorities. To a lesser extent, it was the result of more adequate collection and tabulation of bank data by existing State departments and the establishment of banking departments in States that previously had none.

The problems of collecting data from banks not reporting to either State or Federal authority were largely overcome by the Banking Act of 1933, which required all banks receiving deposits subject to check to report to either State or Federal authority. Among private banks, however, the improvement in reporting was shortlived, for the Banking Act of 1935 amended the 1933 Act to require that nonnational banks report only to State authorities. After this amendment, private banks in some States discontinued reporting to either State or Federal authority but some private banks continued to furnish balance-sheet data to Federal authority upon request.

Efforts to promote uniformity in bank statistics culminated in 1938 when representatives of Federal bank supervisory agencies worked out a standardized balance-sheet report form. This form, which was approved by the National Association of State Bank Supervisors, was adopted by the three Federal banking agencies and by many State banking departments. Nearly all States now use a form that is substantially consistent with the standard one.

The Revised Series

The revised all-bank series, which begins with 1896, is an improvement over previously available series in two major respects:

First, it provides more accurate and more complete data, State by State, than were available before. In many States, large numbers of private banks and State commercial banks are included for the first time, particularly in the earlier years. In some of the older States such additions are small because nearly com-

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plete data were already available for the entire period, but in other States the additions are substantial.

Secondly, it provides for principal classes of banks beginning with 1896 breakdowns of major asset and liability items—loans, investments, cash assets, deposits, and capital accounts—that are as consistent as possible with present-day classifications. Loans are subdivided into real estate, collateral, and "all other" through 1938, and into more detail thereafter; investments into United States Government, State and political subdivision, and other securities; cash assets into cash items in process of collection, currency and coin, and bankers' balances (including reserves); and deposits into interbank, United States Government, other demand, and other time.

These two types of improvements were made possible in part by extensive research into all types of available banking statistics and in part by the cooperation of several large private banks, which made their historical balance-sheet data available for the first time. The main sources of information, other than the records of these private banks, were the annual reports and statistical publications and records of the Comptroller of the Currency, the Bureau of Internal Revenue, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, and State banking departments, as well as compilations published in bankers' directories. Unofficial compilations of figures for banks in several States were also consulted.

DEFINITION OF "BANK"

In the revised series, a financial institution is considered a bank if it accepts deposits from the general public or if it conducts *principally* a fiduciary business. This conforms to the definition used by the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Board of Governors of the Federal Reserve System in the all-bank statistics published beginning with 1947.[1]

In accordance with this definition, national banks and chartered State banks, loan and trust companies, stock savings banks, unincorporated or "private" banks, and mutual savings banks are included in the revised series over the entire period. Other chartered institutions that are included because their operations involve the receipt of deposits are cooperative exchanges in Arkansas, cash depositories in South Carolina, and Morris Plan and industrial banks (unless engaged merely in making loans and investments).

Adoption of this concept of a bank introduced certain difficulties in compiling the series. In the first place, some States did not treat loan and trust companies as banks until well into the period covered by the series, and it was necessary to obtain data for such companies from nonofficial sources. Secondly, it was often difficult to determine whether unincorporated financial institutions that did not report to State or Federal authority were banks. Beginning in 1934, banks accepting deposits subject to check were not permitted to engage in the securities business, but prior to that time unincorporated financial institutions frequently combined a deposit banking business with a brokerage or investment business. The methods of determining whether an institution was engaged primarily in a banking business in the early period are described in the section "Unincorporated Banks, 1896-1933."

CLASSIFICATION OF BANKS

In planning a useful organization of the revised data for all banks, it was originally hoped to provide two major classifications. The first, by origin of charter, would comprise

[1] In 1947, representatives of these three agencies agreed that certain types of banks previously excluded from all-bank statistics should thenceforth be included. (For complete descriptions of the types of institutions included and of those excluded, see the 1956 *Annual Report of the Federal Deposit Insurance Corporation*, pp. 88-89.) In compiling the revised all-bank series, an effort was made to obtain balance-sheet information for these banks and others of the same type for the whole period 1896-1955, or, if no longer operative, for the period when they were in existence. This effort was only partly successful, but the missing data are not significant,

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a series for national banks and a series for State institutions; a separate series for unincorporated banks would supplement these two series. The second classification, according to function, would include a series for commercial banks, one for savings banks, and one for loan and trust companies.

Early in the project, however, it became apparent that neither of these two classifications would be sufficiently accurate to justify the effort and time required to prepare them. Often the data needed for such classifications were not available. In many States separate data were not reported consistently by kinds of banks, and in other States they were not reported at all. Moreover, historical differences among classifications in lending and investing activities, structure of deposit liabilities, and banking functions have diminished steadily over the period covered by the revised series. This is a matter of common knowledge among bankers and bank supervisors that is confirmed by available data on the various kinds of banks.

As a practical solution, therefore, it was decided to compile the data according to a classification that is in part by origin of charter and in part by banking function, as follows: (1) all banks, (2) commercial banks, that is, all banks other than mutual savings banks, (3) national banks, (4) incorporated and unincorporated State commercial banks, that is, all banks other than national and mutual savings banks, and (5) mutual savings banks.[2] In this publication, the term "nonnational banks" is often used in referring to Groups (4) and (5) combined.

The simplest and most accurate method was to compile the data on a State-by-State basis. Most of the data for State-chartered banks included in previous series had been gathered from State banking authorities; other sources also present such data for individual States. Part II of this volume includes, for each State, tabulations of data for the kinds of banks listed above that operate in that State, together with a description of the sources of the data and the methods used in compiling them.

BALANCE-SHEET ITEMS

The aggregate balance sheet for banks included in the revised series is a consolidation of the assets and liabilities of commercial departments of banks and the assets and liabilities of all other departments except trust departments. The specific items included were selected after careful scrutiny of data for the period 1896-1955 contained in reports of condition submitted to the Comptroller of the Currency, State banking authorities, the Federal Reserve Board beginning with 1917, and the Federal Deposit Insurance Corporation beginning with 1934.[3] For the early years special attention was given to balance-sheet items included in national bank statistics because these banks were the largest group reporting consistently before the Federal Reserve System was established.

The objective was to provide a list of balance-sheet items that would be as consistent, detailed, and meaningful as possible. Ideally this would be a series—extending back to 1896—for each of the items now included in the standard form of condition report. This goal was achieved substantially except for the breakdown of the loan portfolio, where the lack of uniformity and consistency in the reporting of a number of items over the period made it impossible.

"Total real estate loans" is the only loan item that is consistent for the entire period covered by the revised series. Loans on collateral include loans secured by all collateral other than real estate for 1896-1928, but for the period 1929-1938 they include only loans with securities as collateral. The most important change in the breakdown of loans was

[2] Data for these five groups of banks, respectively, are shown in Tables A-1, A-1a, A-2, A-3, and A-4 of Appendix A.

[3] Before June 21, 1917, State member banks reported to the Comptroller of the Currency.

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TABLE 1

BALANCE-SHEET ITEMS IN THE REVISED ALL-BANK SERIES, 1896-1955

ASSETS

Loans:

1896-1938
- Real estate
- Collateral[1]
- All other[1]

1939-1942
- Commercial, industrial, and agricultural loans (including open market paper)
- Loans for purchasing or carrying securities:
  - To brokers and dealers
  - To others
- Real estate loans:
  - On farm land
  - On residential property
  - Other
- All other loans

1943-1955
- Same as for 1939-1942, except that last item was subdivided into:
  - Other loans to individuals
  - All other loans

Investments:
- U. S. Government obligations
- Obligations of States and political subdivisions
- Other securities

ASSETS—Continued

Cash assets:
- Cash items in process of collection
- Currency and coin
- Bankers' balances (including reserves)

Other assets

Total assets

LIABILITIES

Deposits:
- Interbank
- U. S. Government
- Other demand
- Other time

Borrowings
National bank notes
Other liabilities

Capital
Surplus and other capital accounts

Total liabilities and capital accounts

[1] For the period 1929-1938, loans on collateral include only those loans with securities as collateral. For 1896-1928, this loan category was somewhat broader in coverage, including loans secured by any type of collateral other than real estate. For a description of the revised treatment of both loans on collateral and all other loans after 1938, see Board of Governors of the Federal Reserve System, *Banking and Monetary Statistics* (Washington, D. C., 1944), pp. 63 and 64.

made in December 1938, when the Federal bank supervisory agencies adopted a loan classification based more on purpose of loan than on type of collateral. The last change was the segregation, beginning with 1943, of other loans to individuals.

The balance-sheet items in the revised series, shown in Table 1, represent the most detailed breakdown obtainable from information that could be gathered with reasonable consistency over the period 1896-1955.[4] More detailed information for national banks, member banks, and insured commercial banks for varying periods is available in reports of the Federal bank supervisory agencies, and for State banks in some States in the reports of State banking authorities. Such information is useful in studying some monetary and banking problems, even though it does not cover the country's entire banking structure.

[4] For the greater part of the period information was available on some specific categories of "other" securities, e.g., obligations of railroads, but it was so fragmentary and the type of information changed so often for nonnational banks up to 1928, and for banks not members of the Federal Reserve System thereafter, that no attempt was made to construct a breakdown of "other" securities. Moreover, no such specific breakdowns have been available for national banks since 1942.

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Comparisons with Series Previously Available, 1896-1933

Data comparing the number and principal balance-sheet items for broad categories of banks in the revised series and corresponding items in series previously published are shown in Appendix B. In general, differences between the revised series and the series previously available are confined almost entirely to the nonnational bank component. The exceptions are the breakdowns of certain items—loans and time deposits for 1896-1908 and investments other than United States Government securities for 1896-1907—that had to be estimated for national banks.

For nonnational banks some changes occur in both number of banks and balance-sheet items in practically every year of the period 1896-1955. The largest revisions, however, are in years before 1920. The additions to the series beginning in 1934 represent largely the inclusion of trust companies not engaged in deposit banking and nonreporting private banks; these changes were in accordance with the 1947 arrangement among the three Federal bank supervisory agencies with respect to coverage of the all-bank series.

Because the changes for national banks were so small and because there were so few changes in the series for nonnational banks after 1933, the following descriptions of major revisions in data are confined primarily to nonnational banks and to the period 1896-1933. The principal series used for comparison is that published by the Comptroller of the Currency.

NUMBER OF BANKS

In the first 10 years of the period covered by the revised series, the number of nonnational banks in that series exceeds by about 2,400-2,800 the number in the Comptroller's series. In percentage terms, the revision raises the number of banks in that period by 22 to 46 per cent. After 1906 the differences decrease gradually, and in the late twenties and early thirties they range between 200 and 300, or only about 2 per cent. Chart 1 compares the number of nonnational banks in the revised series for the period 1896-1946 with the number in the series published by the Comptroller.

The greater number of banks is accounted for in large part by improved coverage of unincorporated (private) banks, many of which did not report to State banking authorities or to the Comptroller of the Currency, and in lesser degree by the addition in a few States of sizable numbers of State commercial banks. Addition of these banks was offset somewhat by exclusion of branches reported to the Comptroller as unit banks in some States and by exclusion of banks in liquidation.

TOTAL ASSETS—TOTAL LIABILITIES AND CAPITAL ACCOUNTS

The addition of banks in the revised series affects assets and liabilities much less than the number of institutions because the institutions added are much smaller on the average than those included in former series.

Chart 2 compares total assets of nonnational banks in the revised series with those in the Comptroller of the Currency series for 1896-1946. As would be expected, in view of the gradually improving coverage of banks by supervisory agencies, the largest relative additions to total assets occur in the early years of the period. The increases amount to as much as 14 per cent in some of these years and to as little as one per cent in some of the later years. In 1929 and 1930, however, the revised series is 2 to 3 per cent larger than the Comptroller's series, principally because of the addition of the assets of certain private banks, particularly in New York State. As was indicated earlier, these private banks were not included in the Comptroller's series through 1933. After that, as the chart shows, the differences in the two series are negligible. For this reason aggregates for the principal asset and liability items compared in Tables 2 and 3 cover only the period through 1933.

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LOANS AND INVESTMENTS

The more consistent classification of assets in the revised series applies to the division of bank credit into the broad categories of loans and investments as well as to the subclassification of these two major items. Differences between the nonnational bank totals in the revised series and in the Comptroller's series are larger for loans than for investments. The revised series shows larger totals for loans in all years and for investments in most years.

For most of the twenties, however, as Table 2 shows, the investments of nonnational banks in the revised series are considerably smaller than those in the Comptroller's series. These differences are explained largely by two facts: First, for many years several State authorities classified real estate mortgage loans as investments in their compilations and in the data reported to the Comptroller. Secondly, trust department investments were inadvertently included in the statistics reported to the Comptroller by one State.

TABLE 2

LOANS AND INVESTMENTS OF NONNATIONAL BANKS IN THE UNITED STATES, 1896-1933
REVISED SERIES COMPARED WITH OLD SERIES

[Dollar amounts in millions]

June 30	Total loans				Total investments			
	Revised series	Old series (Comptroller of the Currency)	Revised series compared with old series—increase (+), or decrease (−)		Revised series	Old series (Comptroller of the Currency)	Revised series compared with old series—increase (+), or decrease (−)	
			Amount	Per cent			Amount	Per cent
1896	$2,643	$2,280	$+363	+15.9	$1,225	$1,211	$+14	+1.2
1897	2,618	2,238	+380	+17.0	1,318	1,248	+70	+5.6
1898	2,812	2,489	+323	+13.0	1,415	1,305	+110	+8.4
1899	3,181	2,670	+511	+19.1	1,602	1,528	+74	+4.8
1900	3,449	3,010	+439	+14.6	1,769	1,724	+45	+2.6
1901	3,934	3,431	+503	+14.7	2,006	1,935	+71	+3.7
1902	4,418	3,923	+495	+12.6	2,153	2,093	+60	+2.9
1903	4,816	4,275	+541	+12.7	2,316	2,332	−16	−0.7
1904	4,920	4,338	+582	+13.4	2,504	2,521	−17	−0.7
1905	5,612	5,078	+534	+10.5	2,770	2,745	+25	+0.9
1906	6,206	5,639	+567	+10.1	2,840	2,787	+53	+1.9
1907	6,657	6,079	+578	+9.5	2,923	2,929	−6	−0.2
1908	6,124	5,777	+347	+6.0	2,938	2,871	+67	+2.3
1909	6,562	6,361	+201	+3.2	3,152	3,004	+148	+4.9
1910	7,312	7,039	+273	+3.9	3,264	3,105	+159	+5.1
1911	7,596	7,379	+217	+2.9	3,412	3,282	+130	+4.0
1912	8,152	7,941	+211	+2.7	3,618	3,492	+126	+3.6
1913	8,661	8,431	+230	+2.7	3,655	3,514	+141	+4.0
1914	9,059	8,853	+206	+2.3	3,831	3,664	+167	+4.6
1915	9,313	9,049	+264	+2.9	3,957	3,807	+150	+3.9
1916	10,496	10,114	+382	+3.8	4,514	4,436	+78	+1.8
1917	11,966	11,610	+356	+3.1	4,964	4,981	−17	−0.3
1918	12,786	12,332	+454	+3.7	5,773	5,770	+3	+0.1
1919	14,229	13,908	+321	+2.3	7,215	7,162	+53	+0.7
1920	17,690	16,956	+734	+4.3	6,995	7,183	−188	−2.6
1921	17,260	16,524	+736	+4.5	7,250	7,338	−88	−1.2
1922	16,809	16,259	+550	+3.4	7,814	7,965	−151	−1.9
1923	18,956	18,208	+748	+4.1	8,447	8,579	−132	−1.5
1924	20,075	19,150	+925	+4.8	8,740	9,060	−320	−3.5
1925	21,786	20,848	+938	+4.5	9,355	9,643	−288	−3.0
1926	23,336	22,353	+983	+4.4	9,725	9,944	−219	−2.2
1927	24,100	23,096	+1,004	+4.3	10,261	10,829	−568	−5.2
1928	25,025	24,054	+971	+4.0	11,005	11,589	−584	−5.0
1929	27,139	26,422	+717	+2.7	10,654	10,655	−1	.....
1930	26,116	25,442	+674	+2.6	11,215	11,028	+187	+1.7
1931	22,254	21,844	+410	+1.9	12,311	12,344	−33	−0.3
1932	17,806	17,640	+166	+0.9	11,223	10,987	+236	+2.1
1933	14,235	14,118	+117	+0.8	10,767	10,517	+250	+2.4

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Chart 1

NUMBER OF NONNATIONAL BANKS IN THE UNITED STATES

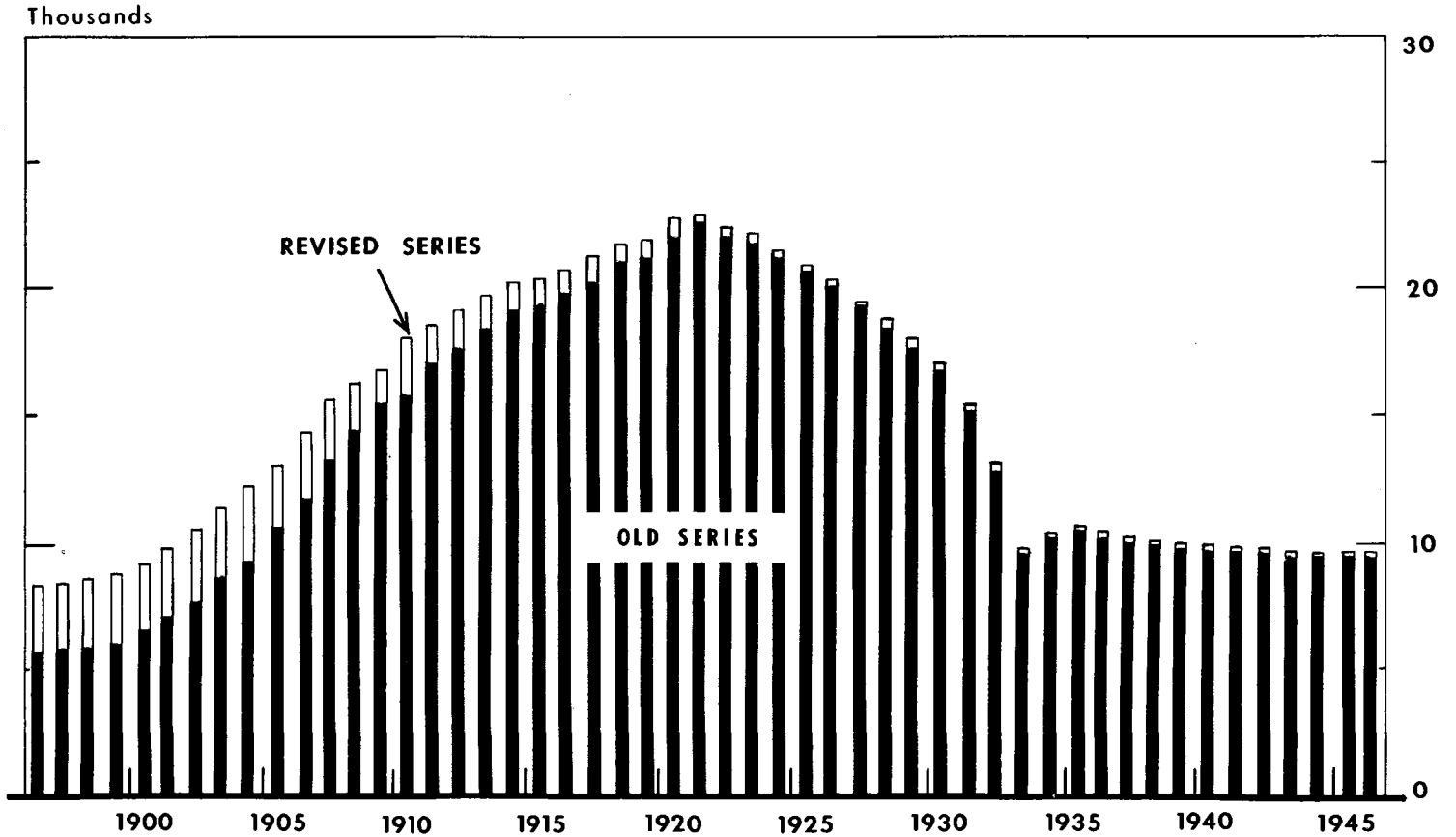

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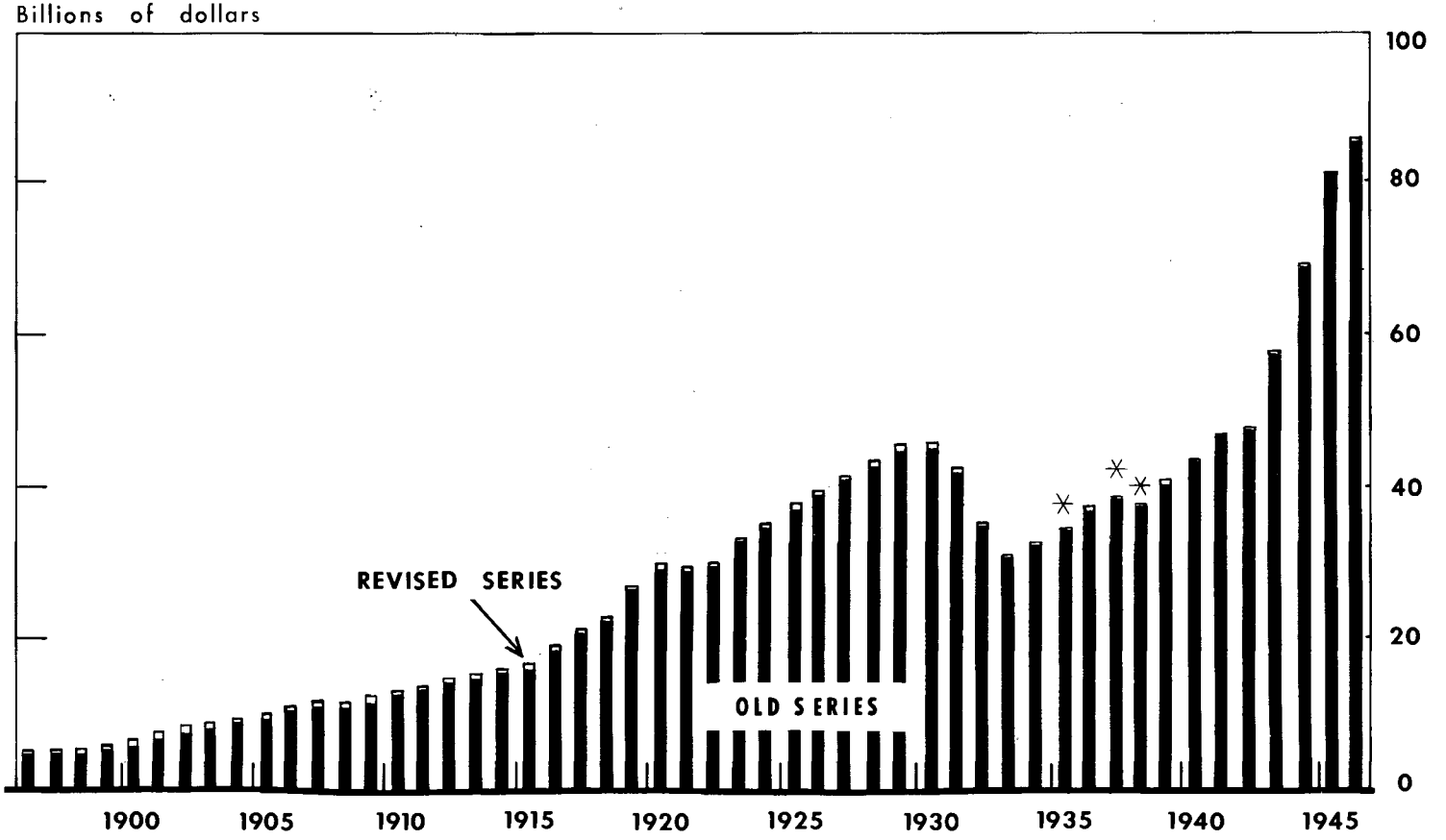
Chart 2

TOTAL ASSETS OF NONNATIONAL BANKS IN THE UNITED STATES



* For these three years top of bar indicates level of old series; top of black portion, level of revised series.

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Another important improvement in the revised series is the consistent breakdown for all banks of loans for the period 1896-1938 and of investments for the entire period, 1896-1955. Most of the inadequacies of breakdowns in the series previously used are in data for the nonnational bank sector, but there are some for national banks, especially in the period before 1909. For years in which the subitems of loans and investments were not reported in series previously available, improvements in the revised series are represented by the availability of these subitems rather than by the amounts added. This is especially true of the period before 1909.

Breakdowns of both loans and investments at nonnational banks, for example, were not reported regularly or uniformly to the Comptroller by some State banking departments over the entire period 1896-1933; presumably the State authorities did not request such information from the banks. For national banks, the breakdown for loans in the Comptroller's reports was not complete before

TABLE 3

DEPOSITS AND CAPITAL ACCOUNTS OF NONNATIONAL BANKS IN THE UNITED STATES, 1896–1933
REVISED SERIES COMPARED WITH OLD SERIES

[Dollar amounts in millions]

June 30	Total deposits				Total capital accounts			
	Revised series	Old series (Comptroller of the Currency)	Revised series compared with old series—increase (+), or decrease (−)		Revised series	Old series (Comptroller of the Currency)	Revised series compared with old series—increase (+), or decrease (−)	
			Amount	Per cent			Amount	Per cent
1896	$3,718	$3,345	$+373	+11.2	$909	$763	$+146	+19.1
1897	3,885	3,402	+483	+14.2	916	763	+153	+20.1
1898	4,246	3,755	+491	+13.1	923	770	+153	+19.9
1899	4,934	4,362	+572	+13.1	960	788	+172	+21.8
1900	5,299	4,888	+411	+8.4	1,062	893	+169	+18.9
1901	6,125	5,621	+504	+9.0	1,137	964	+173	+17.9
1902	6,636	6,125	+511	+8.3	1,289	1,107	+182	+16.4
1903	7,051	6,583	+468	+7.1	1,475	1,304	+171	+13.1
1904	7,507	6,996	+511	+7.3	1,587	1,397	+190	+13.6
1905	8,365	7,898	+467	+5.9	1,660	1,488	+172	+11.6
1906	9,012	8,491	+521	+6.1	1,796	1,625	+171	+10.5
1907	9,571	9,140	+431	+4.7	1,889	1,724	+165	+9.6
1908	9,112	8,756	+356	+4.1	1,961	1,840	+121	+6.6
1909	9,951	9,620	+331	+3.4	2,022	1,897	+125	+6.6
1910	10,696	10,285	+411	+4.0	2,134	1,977	+157	+7.9
1911	11,186	10,857	+329	+3.0	2,203	2,074	+129	+6.2
1912	11,952	11,603	+349	+3.0	2,288	2,181	+107	+4.9
1913	12,383	11,947	+436	+3.6	2,398	2,292	+106	+4.6
1914	13,105	12,743	+362	+2.8	2,454	2,347	+107	+4.6
1915	13,687	12,245	+1,442	+11.8	2,538	2,418	+120	+5.0
1916	15,865	15,412	+453	+2.9	2,616	2,492	+124	+5.0
1917	18,088	17,563	+525	+3.0	2,791	2,660	+131	+4.9
1918	19,045	18,413	+632	+3.4	2,865	2,740	+125	+4.6
1919	22,047	21,620	+427	+2.0	3,046	2,944	+102	+3.5
1920	24,680	24,297	+383	+1.6	3,398	3,300	+98	+3.0
1921	23,793	23,316	+477	+2.0	3,590	3,513	+77	+2.2
1922	24,904	24,630	+274	+1.1	3,752	3,679	+73	+2.0
1923	27,478	27,163	+315	+1.2	3,943	3,895	+48	+1.2
1924	29,612	29,159	+453	+1.6	4,158	4,098	+60	+1.5
1925	32,389	31,886	+503	+1.6	4,416	4,338	+78	+1.8
1926	33,773	33,213	+560	+1.7	4,753	4,672	+81	+1.7
1927	34,922	34,760	+162	+0.5	5,064	4,987	+77	+1.5
1928	35,492	35,537	− 45	−0.1	5,385	5,275	+110	+2.1
1929	36,683	36,081	+602	+1.7	6,077	5,940	+137	+2.3
1930	37,130	36,396	+734	+2.0	6,402	6,257	+145	+2.3
1931	35,024	34,445	+579	+1.7	6,122	6,026	+96	+1.6
1932	28,140	27,733	+407	+1.5	5,252	5,211	+41	+0.8
1933	24,943	24,571	+372	+1.5	4,537	4,482	+55	+1.2

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1909. Throughout the period 1896-1908, the Comptroller did not require national banks to classify loans on real estate separately from other loans on collateral. These items were estimated for the revised series.

Differences in United States Government security holdings as shown in the revised series and in the two series previously available are relatively small. They reflect variations in estimating techniques and in coverage.

DEPOSITS

A comparison of total deposits of nonnational banks in the revised series with those for this group published in the Comptroller of the Currency's annual reports appears in Table 3. Additions to total deposits in the revised series, as for all items on the balance sheet, are considerably larger in percentage terms before 1920 than in later years. The additions to total deposits range from 14 per cent of the Comptroller's figures for 1897 to less than one per cent in 1927.

The revised series provides a more consistent breakdown of deposits by type (interbank, United States Government, other demand, and other time) than was available in the earlier series. In most States before 1909 and in some States for several years after 1909, there was no clear distinction between demand and time (or savings) deposits. Since no special recognition or treatment was given to time deposits in nonmutual savings banks, with some exceptions, it was necessary to estimate figures for such deposits in many States. For the period 1896-1908 the revised series provides for the first time an estimate of time deposits on a State-by-State basis and also provides a better estimate for the country as a whole than was available heretofore.

CAPITAL ACCOUNTS

Table 3 also compares total capital accounts of all nonnational banks in the revised series with the corresponding item in the Comptroller of the Currency's annual reports. Amounts shown in the revised series are about 20 per cent larger than the Comptroller's figures before 1900, but after 1905 the percentage declines fairly steadily to about one per cent in the early thirties.

Sources of Data

Compilation of the revised all-bank figures was based primarily on the sources of data described in the following paragraphs. The balance sheet for each State was derived by selecting, year by year and item by item, the best data from these sources.

COMPTROLLER OF THE CURRENCY

Data collected by the Comptroller of the Currency from national banks, from State banking authorities, and in some instances from individual banks are the backbone of the revised series, as they were of the old series.

All figures for national banks in the revised series were obtained from the annual reports and abstracts of bank condition reports published by the Comptroller, with the following exceptions: Relatively minor adjustments were made in some balance-sheet items for some years in order to make classifications of the items consistent with current practices, and the breakdowns of some items were estimated for part of the earlier period.

The annual reports of the Comptroller were also the primary source of the figures for nonnational banks in the revised series for years before 1934. From 1873 to 1947 the Comptroller was authorized to request State banking authorities to furnish summary balance-sheet statements annually for the banks under their supervision. The collection of this information depended largely on reports made by the banks to the State legislatures or to officers of the different States and territories. Gaps in the Comptroller's reports on individual balance-sheet items are accounted for

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mainly by differences between the reports required by many State banking authorities and the information requested by the Comptroller.

The data published by the Comptroller could not adequately cover unincorporated (private) banks. These banks in many instances were not subject to State banking authorities, and the majority of them did not comply with the Comptroller's request that they report to him directly. The search for additional data relating to these banks is described in the section "Unincorporated Banks, 1896-1933."

STATE BANKING DEPARTMENTS

The annual reports of the State banking departments or authorities, which generally include condensed balance sheets for the individual reporting banks, were a major source of supplementary information for nonnational banks, particularly for the period up to 1934. In some instances where these reports did not contain the information needed, the State banking departments were asked to provide any available pertinent information that had not been published.

By studying the reports of these State banking authorities it was frequently possible not only to reconcile inconsistencies in the classification of balance-sheet items from year to year, but also—and this was even more important—to supplement the data for individual items sent to the Comptroller by the State banking authority. In Pennsylvania and several other States, for example, it was possible for several years to derive figures for holdings of United States Government, State and political subdivision, and other securities at all banks in the State on a call date other than June 30 by aggregating amounts for these items shown in the balance sheets of individual banks. Figures for June 30 were estimated from these data. The descriptions for individual States indicate instances where figures were obtained in this manner.

The sources of balance-sheet information varied from State to State, and the forms in which such data were published often changed over the period covered by the revision. To simplify identification, the sources of data are usually indicated as "State banking department" or "State banking authorities" in this Summary and in the State descriptions; these terms should be understood to include the following types of material: (1) annual or other regular reports published by State authorities; (2) abstracts or summaries of condition issued or published by State authorities, or prepared by them for their own use; (3) summaries prepared by State authorities at the request of the Comptroller of the Currency, the Federal Reserve Banks, or the Federal Deposit Insurance Corporation; and (4) summaries prepared by the Reserve Banks from reports made available by State authorities.

Appendix C lists by States the titles and dates of the most recent reports of State banking departments or other State banking authorities that were used in compiling data for the revised series.

FEDERAL DEPOSIT INSURANCE CORPORATION

Summaries of condition reports of insured banks published by the Federal Deposit Insurance Corporation were the major source of data beginning in 1934. The insured bank group includes national banks and State banks that are members of the Federal Reserve System, and nonmember banks that carry Federal deposit insurance. Figures for national banks are supplied to the Federal Deposit Insurance Corporation by the Comptroller and for State member banks by the Federal Reserve System. Figures for insured nonmember banks are collected by the Federal Deposit Insurance Corporation; these figures were often used as a basis for estimating breakdowns of balance-sheet items for noninsured banks in the 1934-1946 period. Beginning with 1947, data for all classes of

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banks were taken from publications of the Federal Deposit Insurance Corporation.

Research by the staff of the Federal Deposit Insurance Corporation in connection with matters relating to the licensing of banks and the insuring of bank deposits yielded information that proved very useful in developing the revised series for the period immediately after 1932. This information was particularly valuable in ascertaining which banks were not licensed to operate in the period immediately after the bank holiday of March 1933. Similar data collected by the Federal Reserve Board provided a further check on licensing operations. Besides assuring accurate data for banks in active operation, these data made it possible to construct a separate series for nonlicensed banks in 1933 and 1934. This series, which is given in Appendix D, shows the number of nonlicensed banks and available balance-sheet data. Because such data could not be obtained for the nonlicensed banks in some States, the balance sheet is not complete.

FEDERAL RESERVE SYSTEM

Summaries of condition reports of State member banks published by the Federal Reserve System beginning with 1917 provided a basis from which to estimate totals for all State commercial banks in some States for which the Comptroller did not have adequate information on individual balance-sheet items. The summaries and descriptions of all-bank figures published by the Board of Governors, and the supporting records by States and by years, were also of substantial assistance in preparing and testing the revised series beginning with 1914.[5]

NATIONAL MONETARY COMMISSION

The publications of the National Monetary Commission are a benchmark in the statistical record of bank assets and liabilities. Statements of condition, submitted in response to the Commission's call of April 28, 1909, constitute the first complete reporting by all national banks, as well as by State commercial banks in many States, of assets and liabilities in a manner consistent with the balance-sheet items in the revised all-bank series. Although not all State commercial banks submitted reports of condition to the Commission, the coverage for the country as a whole was more nearly complete for that date than in any other source. Except in isolated instances all of the data for 1909 in the revised series are those for the April call date of that year published by the Commission.

BANKERS' DIRECTORIES

The several bankers' directories were a valuable source of information on banks (mainly unincorporated or private banks) that did not report to a public authority. In most States the coverage of private banks in directories appears to be comprehensive and reasonably accurate, but in a few States, mainly those with large cities, it was difficult to distinguish "brokers and dealers" from private banks. This problem is discussed in the section on unincorporated banks and also in the descriptions of the individual State series.

The directories not only list individual banks, thus making it possible to derive their number, but they also provide a considerable amount of balance-sheet data. For some States, figures for most of the principal balance-sheet items of banks are available for long periods of time. For other States, however, only the data for capital accounts are published, and these sometimes intermittently; and in a few States no data are reported.

Because listing in directories was voluntary and the information reported did not always meet the requirements for the revised series, it was necessary to select information from these sources carefully, particularly for early years. Sometimes the directories included banks in liquidation and banks no

[5] Board of Governors of the Federal Reserve System, *Banking and Monetary Statistics* (Washington, D. C., 1943), pp. 5-33.

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longer in existence; sometimes they listed branches as separate banks; or they misclassified national banks as State banks, and vice versa. In addition, when banks did not submit current statements, the directories often merely repeated the balance-sheet information that had been reported for a prior year. Despite these shortcomings, the directories were useful. Where apparent errors were limited to one or two years, it was often possible to correct them by comparing data for a longer period.

OTHER SOURCES

Other sources provided data for banks that did not report regularly to a public authority, but these data were often for limited periods. Foremost among these sources were the records of the Bureau of Internal Revenue for the period 1900-1902, when taxes were levied on capital accounts of banks under authority of the War Revenue Act of June 13, 1898.[6] The Bureau's classification of banks into such categories as private, State, and national did not always agree with that of the bank supervisory authorities, but its data on the number and capital of banks appear to be the most accurate available by States and for the nation as a whole before 1909.

An annual publication entitled *Trust Companies of the United States,* the first issue of which appeared in 1903, was used in deriving information on trust companies for the early years of the century.[7] Some State banking authorities did not regard these institutions as banks even though they accepted deposits and, accordingly, did not include them in banking statistics transmitted to the Comptroller.

Early in the work of revising the series, a comprehensive search was made in the Library of Congress for publications in which information on banks might be found; these included publications of State finance or tax departments and those of individual students of banking. Examples of information located in this way included Mr. William H. Dillistin's list of all banks in New York for 150 years or more, which was extremely helpful with respect to private banks in that State, and Mr. Harwood B. Dolbeare's study of Florida banking, which contained data not elsewhere published that were an aid in preparing the aggregate balance sheet for that State.[8]

Finally, as indicated earlier, several of the largest private banks, which had not reported to public authorities before 1934, submitted balance sheets back through 1896.

National Banks, 1896-1955

The problems of compiling a revised balance sheet were considerably less numerous and less difficult for national banks than for State banks because the national banks reported on identical forms in response to calls for reports of condition from a single supervisory authority, the Comptroller of the Currency.

The main problems in revising the national bank series related to the period 1896-1908. In those years loans were not classified by type for the June 30 call date used in the revised series; obligations of States and political subdivisions were included with "other" investments; and time deposits were available separately only for 1896, 1899, and 1906, and then only as countrywide totals. For 1909, as indicated earlier, data from publications of the National Monetary Commission were used. After 1909, the classification of loans by type

[6] Records were available for 1899 too, but they did not provide sufficient detail to be useful in revising the all-bank series.

[7] United States Mortgage and Trust Company (New York).

[8] *Historical Directory of the Banks in the State of New York* (New York State Bankers Association, New York, 1946). *A Record of Fifty Years of State Banking in Florida, 1890-1939* (reprinted from Annual Report of the State Comptroller, Banking Department, n. d.).

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was available for all years except 1910, 1913, and 1914, and time deposits were available for all years except 1914.

LOANS

The annual reports of the Comptroller of the Currency before 1909 classify loans for the fall call date in two categories: (1) collateral loans, including real estate loans, and (2) all other loans. These classifications were used in estimating the breakdown of total loans for June 30 call dates into the three categories required for the revised series for 1896-1908. The following method was used to derive estimates for each State.

(1) The ratio of collateral loans, including real estate loans, to total loans was computed for the fall call date. This ratio was then applied to total loans as reported by the Comptroller for the June call date, thus breaking the total into two categories—collateral and all other.

(2) The ratio of real estate loans to total collateral loans was computed from data in the call report for April 28, 1909, the earliest date for which this breakdown is available. This ratio was then applied to the estimated total of collateral loans on all previous June 30 call dates to derive separate estimates for real estate loans and for other collateral loans.

The assumption that there was a constant relationship between real estate loans and collateral loans in the period 1896-1908 appears reasonable in light of relationships between the two in the years closely following 1909. Real estate loans constituted a very small part (little more than one per cent) of total loans at national banks when first reported in 1909 and for many years thereafter. One reason why national banks held such small amounts of real estate loans in early years of the period was that prior to 1913 they were not permitted to make loans on real estate except for the purpose of consolidating and protecting other loans. Since State banks accounted for the bulk of outstanding real estate loans of banks in this period, even a relatively large error in the estimates for national banks could have very little effect on the movements or the level of total real estate loans at all banks.

For 1913 the necessary breakdown of loans was available for the United States but not for each State. The distribution of each type of loan was made by assuming that each State accounted for the same proportion of the United States total as was computed from reported data for 1912.

For 1910 and 1914, there were no breakdowns of loans for the United States or for individual States. The figures for 1910 were estimated as follows: ratios of each subitem (for example, real estate loans) to total loans for each State, computed from reported figures for April 1909 and for June 1911, were averaged, and then these average ratios were applied to total loans in 1910 to get the breakdown. For 1914 the loan breakdown for each State was estimated by applying to total loans a weighted average of the ratios of each subitem to total loans computed from data for 1912 and 1915. For each subitem the ratio for 1914 was weighted toward the 1915 ratio, that is, twice as much weight was given to the ratio for 1915 as to that for 1912, because data for the other intervening year, 1913, had been estimated.

OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS

Data on national bank holdings of obligations of States and political subdivisions were not published by the Comptroller of the Currency until the midyear call report of 1908. In previous years these securities were included with investments other than United States Government securities. The ratio of State and political subdivision obligations to total investments other than United States Government securities was computed for 1908 for each State. The ratio for each State was then applied to its total investments other than United States Government securities in each year of the period 1896-1907 as shown in the midyear call report.

The assumption that there was a constant relationship between holdings of State and political subdivision obligations and other non-

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United States Government securities at national banks over the period 1896-1907 appears reasonable on the basis of the reported data on the two types of bank investments after 1907. National banks, in fact, held relatively small amounts of State and political subdivision securities for some years after 1909. In 1908 they accounted for only about 10 per cent of the total held by all banks. Therefore, even a relatively large error in estimates for national banks could have little effect on the movements or the levels of these holdings at all banks.

TIME DEPOSITS

Before 1909 figures for time deposits, which include savings deposits and time certificates of deposit, were reported separately from demand deposits of national banks only for the years 1896, 1899, and 1906. Furthermore, in these years only United States totals were published.[9] For other years prior to 1909, United States totals of time deposits were estimated by applying to the total of demand and time deposits the ratio of time deposits to this total as follows:

For 1897 and 1898, the ratio for 1896 was used. The change in this ratio between 1896 and 1899 was so small that data were not interpolated. For 1900-1905, ratios that were interpolated between similar ratios computed from data for 1899 and 1906 were used. In 1899 the reported ratio was 3.4 per cent, and in 1909 it was 15.4 per cent; the reported ratio for 1906, at 7.1 per cent, is somewhat less than halfway between the two. For 1907 and 1908, ratios that were interpolated between ratios for 1906 and 1909 were used.

Total time deposits, as published or as thus estimated, were then apportioned among the States for the years 1896-1908 on the basis of the percentage distribution of total time deposits as reported for national banks in 1909.

For 1910-1913 the figures for time deposits represent the total of time certificates of deposit and savings deposits shown in the Comptroller's annual reports for these years.

For June 1914 the figures for time deposits of national banks were estimated by applying to total deposits for each State the ratio of time deposits to total deposits computed from data in the December 1914 national bank abstract. This is the first report of time deposits on the basis of the Federal Reserve Act, which defines time deposits as those payable after 30 days, and demand deposits as those payable within 30 days. Probably because of the resulting changes in classification, there is a drop of 12 per cent from 1913 to 1914 in the volume of time deposits reported in the revised series.

Incorporated State Commercial Banks, 1896-1933

Compilations of the revised aggregate balance sheet for incorporated State commercial banks in the period 1896-1933 presented major problems and considerations not encountered in connection with national banks. Some of these banks did not report to any official agency, and those that reported regularly to their respective State authorities furnished information that in general was neither uniform nor consistent from State to State.

In order to prepare the revised series for these banks, it was necessary to gather data from State banking departments and other sources, to compare the data obtained with balance-sheet data for State banks published in the Comptroller's annual reports, and to make extensive adjustments and estimates in the light of these comparisons. The lack of uniformity in material, particularly in the years 1896-1908, made it necessary to make

[9] Data on time deposits at national banks for these years were taken from *Statistics for United States, Great Britain, Germany, and France, XXI* (National Monetary Commission, Washington, D. C., 1911), p. 151. A note to the table on that page indicates that these figures were compiled from reports submitted to the Comptroller of the Currency.

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more extensive estimates for State commercial banks than for national banks.

For the period beginning with 1934, when substantially uniform data became available for all insured commercial banks, simpler methods of compilation were followed, as described in the section "All State Commercial Banks, 1934-1955," beginning on page 26.

MAJOR ESTIMATING PROBLEMS

The major problems in preparing estimates for the period 1896-1933, and the methods adopted for resolving them, are discussed in the following paragraphs. The individual State summaries include more detailed descriptions of procedures and techniques used.

(1) The call report forms used by State commercial banks were not uniform from State to State, and in many cases they differed considerably from the form used by the Comptroller in collecting statistics for State banks from State banking departments. Moreover, both the Comptroller and the State bank supervisory authorities made various and nonuniform changes over the period in their respective call report forms in order to improve bank reports or to provide more timely information. As a result, it was necessary to compare the detailed data published by the Comptroller with the detailed data in State banking department reports and to make extensive adjustments to achieve comparability. Appendix E lists representative items included in the major asset and liability categories of the revised series. A comprehensive list of all the items included by all States and in all years would be much longer.

(2) For some States the data reported to and published by the Comptroller on specific items were not consistent from year to year, and amounts showed extreme movements over short periods. In such instances, data published by the Comptroller were revised on the basis of information in State bank reports and other supplementary sources. In one State, for example, the balance sheet had to be revised for 1916-1920 and for several years in the twenties because total assets of the savings departments of loan and trust companies were included in "all other loans," in "other securities," or in "other assets."

(3) In the early part of the period, banks in some States were not required to report as of a June call date. In these instances, data for the call date nearest to June were used, or figures for a June call date were estimated by averaging the figures for the preceding and subsequent call dates nearest to June 30. In some cases, however, a given item was estimated from data for a single call date, the one nearest to June 30.

(4) In some years and for some States a considerable number of banks, mainly loan and trust companies accepting deposits, were not included in the statistics furnished to and published by the Comptroller. Some revisions, as to both number of State banks and their assets and liabilities, were required on this account in the majority of the States.

(5) In many instances branches of banks and banks in liquidation had to be eliminated from the Comptroller's data. The former change, of course, affected only the number of banks.

PROCEDURES AND TECHNIQUES OF ESTIMATING

In some instances where balance-sheet data were not available in the Comptroller's reports, they could be found in reports of the State banking departments. Despite the wealth of data in the latter reports, a substantial amount of estimating was necessary in order to derive the revised series for all years and all States. The estimating techniques varied with the particular problem. The following paragraphs describe in general terms the six major procedures and techniques used.

(1) Interpolating technique No. 1 was used extensively in deriving estimates for missing years from reported data for nearby years. If figures for a balance-sheet item were lacking for a relatively short period, estimates for the missing years were usually made in two steps: (a) deriving the percentage relationship of the item to its related total—e.g., real estate loans to total loans—in the year before and the year after the period to be covered, and then obtaining ratios for the missing years by straight-line interpolation, and (b) applying the interpolated ratios to the related total for years in which the item was missing.

This type of interpolation was used when changes in an item were believed to be related to and roughly proportionate with changes in the total of which it is a part. In a few cases straight-line interpolation was based on dollar amounts of the item, on the assumption that there had been a gradual change between two points in time, irrespective of movements in the total.

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(2) Interpolating (or extrapolating) technique No. 2 was often used in estimating data for several consecutive years when changes in an item were not believed to be related to or roughly proportionate with changes in the principal item of which it is a part. It applied, to a specific balance-sheet item, the relative yearly changes for the same item at another group of banks in the same or a nearby State for which changes could be assumed to be most nearly similar to those for the banking group with incomplete data.[10] This technique, which is described in detail in Appendix F, involved the derivation of statistical measures of relationship between reported data for the two groups in another period. Insofar as possible, statistics used in this estimating process were derived from reported figures for the two groups of banks in a period close to that for which the estimates were to be made. This is the only technique referred to by number in the individual State descriptions.

Statistics for national banks were often used as a basis for estimating individual balance-sheet items at State commercial banks. Correlation after 1909 of national bank and State commercial bank data on all types of loans, on the breakdown of securities, and on the distribution of deposits between demand and time usually yielded coefficients satisfactory for estimating these items at State banks on the basis of reported figures for national banks.

On the other hand, certain balance-sheet items for State commercial banks could seldom be estimated from national bank data because of differences in the types of business at the two classes of banks. This was particularly true of the period before 1920. National bank loans outstanding on real estate, restricted by statute until 1913, were still only 2 per cent of all loans at these banks in 1920, for example, whereas in the same year real estate loans accounted for about 20 per cent of all loans at State commercial banks.

Although in some States, particularly after 1920, the relative importance of real estate loans appeared to be fairly comparable at the two classes of banks, estimates for real estate loans at State commercial banks were based on national bank figures only infrequently.

Data for national bank holdings of United States Government securities also were used infrequently before 1916 as a basis for estimating State commercial bank holdings. These securities constituted an insignificant proportion of the investment portfolios at State commercial banks, whereas at national banks (which used them largely as collateral for national bank notes) they accounted for 30-60 per cent of the investment portfolio. With the sharp increase in Government financing during World War I, the ratios of United States Government securities to total investments at the different classes of banks became reasonably comparable, and national bank data were used frequently thereafter as a basis for estimating these holdings at State commercial banks.

(3) For State commercial banks that did not report their holdings of United States Government securities separately for 1916-1920, estimates were generally made by assuming that changes in holdings of these securities accounted for the same proportion of the annual change in total investments as was computed for national banks in the State.

(4) Data for State member banks, available after the Federal Reserve System was established, were sometimes used as representative of all State commercial banks (member and nonmember) in a particular State, or in other instances as a basis for estimating data for this group. During World War I and for a number of years thereafter, for example, State member bank figures for United States Government deposits were used in most States to represent such deposits at all State commercial banks in the respective States. United States Government deposits were always deducted from reported or estimated figures for demand deposits.

A drawback in basing estimates for State commercial banks on State member bank data was that such data sometimes reflected primarily the large banks in the group. The character of the business done by these large banks and, consequently, the relative importance of their various balance-sheet items were often considerably different from those of nonmember State banks. An estimate for all State commercial banks in a given State derived from reported figures for a balance-sheet item for its State member banks would sometimes be less reliable than an estimate based on the particular item for national banks in the State.

(5) Borrowings of State commercial banks were not segregated from other liabilities in several States in the period 1896-1908 and had to be estimated. If the level of reported "other liabilities" in 1896-1908 seemed to be roughly comparable with the aggregate of borrowings and all other liabilities (except deposits) in 1909 and later years when figures for these two items were reported separately, it was assumed that borrowings were included in reported "other liabilities" prior to 1909.

If separate figures for borrowings could not be obtained from other sources, and if there was clear evidence that other liabilities (total liabilities other than deposits) contained relatively substantial

[10] This technique was suggested by work done by Professor Milton Friedman of the University of Chicago.

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amounts of borrowings, the amounts were estimated by one of two methods. The method selected depended on (1) the trend in borrowings in the period when this item was reported separately for this class of bank (State commercial) in the State in question, (2) the trend in borrowings at national banks in the same State, and (3) the general banking situation in that State during the period for which estimates were needed. The two methods used were:

(a) In some States the relatively stable item "all other liabilities" (total liabilities other than borrowings and deposits) was estimated first—by applying to total liabilities in each year the ratio of this item to total liabilities in 1909, the first year when separate figures were available. Borrowings were derived by subtracting these estimates from reported figures for "other liabilities," which were assumed to include borrowings.

(b) In other instances borrowings at State commercial banks were estimated from the trend in this item at national banks in the same State. Generally the figures were extrapolated from reported figures for borrowings in 1909 on the basis of annual percentage changes in borrowings at national banks from 1909 back to 1896.

(6) Compilation of data for 1910 for each class of bank other than national banks presented a special problem because the annual report of the Comptroller of the Currency for that year did not include balance-sheet data for all principal items and subitems for each class of State bank. Figures for total loans, total investments, and total deposits were published by class of bank and by States, but the breakdown of each of these items by States—together with varying amounts of unclassified loans and deposits—was shown only for all nonnational banks combined. For mutual savings banks the Comptroller published the loan, investment, and deposit breakdowns for the United States, but not by States.[11]

Distribution of the major balance-sheet items for State commercial banks, separate from those for mutual savings banks, had to be estimated unless the figures for either class could be obtained from State banking department reports or some other source. Generally speaking, the distributions for mutual savings banks were estimated first, because there were fewer of these banks and they did not operate in all States. In most instances the figures for mutual savings banks were interpolated from data for 1909 and 1911.

After estimates were prepared for mutual savings banks in States where they operated, these estimates were subtracted from the corresponding figures for all nonnational banks in those States to obtain figures for State commercial banks. The resulting figures for State commercial banks had to be adjusted to bring them in line with figures for other years, which had been adjusted to reflect (1) additions of banks to the Comptroller's data, (2) correction of misclassification of banks by type, and (3) distribution of unclassified amounts of loans and investments shown in the Comptroller's report.

Unincorporated Banks, 1896-1933

One of the major deficiencies for the period before 1934 in each of the series previously available for all banks in the United States was the lack of data for a large number of unincorporated (private) banks. This is not to say that nonreporting private banks were an important part of the banking business in all or even in most States, but rather that statistics available did not disclose their relative importance. Because the coverage of private banks in official sources was incomplete in this period, there were special problems in estimating the revised series. For this reason the data for private banks are described separately from those for incorporated State commercial banks.

The nature of, and the information about, private banking is such that no series relating to private banks can claim to be all-inclusive. In the first place, many institutions that were well recognized over the years as private banks did not make their statements of financial condition available in early years. Before 1934 many private banks were not required to report to any public authority, and there is evidence that in some parts of the country a substantial number were not included in the bankers' directories.

Secondly, many businesses that were not primarily banks did perform some banking functions. For example, many small businesses such as merchandising concerns, as well as some larger businesses such as brokers and in-

[11] Although this problem affects each class of State bank, it is discussed here because State commercial banks account for the largest proportion of the total.

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vestment houses, accepted deposits until such operations were prohibited by the Banking Act of 1933. In compiling the revised series, it was necessary (1) to determine whether such businesses provided any banking services and to include only those that did and (2) to include only the balance-sheet items representing their banking business.

Thirdly, in many communities individuals accepted money for safekeeping and loaned it out on an informal basis. These in a sense were "private bankers," but no information is available on their number or financial status.

Even though there was no possibility of deriving a series covering every individual or organization that on occasion had accepted deposits or made loans, every effort was made to obtain as complete and accurate a coverage as possible. All sources of information were surveyed for names of private banks. Decisions as to whether a particular individual or institution met the requirements for a "private bank" as defined for purposes of the revised series were made in the light of the best available information, even though the decisions were sometimes arbitrary. Also, arbitrary decisions were sometimes necessary in estimating their assets and liabilities.

The major problems in the private bank area related to the period before World War I. After that the number and relative importance of these banks declined sharply, and the proportion reporting to public authorities increased. Even for these earlier years, shortcomings in the revised data are relatively unimportant in relation to total commercial bank assets in those States for which private bank data had to be estimated.

The revised series for private banks, which is believed to include most of these banks and the greater part of their assets and liabilities, is substantially larger than the Comptroller's series, as to both number of institutions and their assets and liabilities. While the data for private banks are the least accurate component of the revised all-bank series—because they were compiled largely from unofficial sources—they are probably the most rewarding for they provide new insight into the history of the banking structure and, it is believed, satisfactorily resolve long-standing questions as to the relative importance of private banks in the various States. Heretofore, little study had been made on a State basis of the number, the size, and the composition of the assets and liabilities of these banks.

NUMBER OF BANKS

The first step in compiling data for private banks was a State-by-State comparison of their numbers as reported by the Comptroller of the Currency, State banking departments, bankers' directories, the National Monetary Commission, and in a special study by the Federal Reserve System.[12] Since the estimates of the National Monetary Commission and of the Federal Reserve were based mainly on the bankers' directories, the figures in these three sources were similar, and they showed the largest numbers of private banks. The Comptroller's reports included the next largest number, while the State banking authorities reported the smallest number.

The bankers' directories, however, overstated the number of private banks for the following reasons: (1) Some State banks and some national banks were erroneously designated as private banks; (2) branches of private banks were frequently shown as separate banks; (3) banks no longer in existence or in the process of liquidation were often included; and (4) investment houses, bond dealers, and brokers that did not do a banking business were often included.

The last factor accounted for the major part of the differences between the numbers reported by the Comptroller and by the directories. This part of the problem was confined mostly to a few States with large cities—such

[12] Federal Reserve System Committee on Branch, Group, and Chain Banking, *Changes in the Number and Size of Banks in the United States, 1834-1931* (1933, unpublished).

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as New York, Pennsylvania, Illinois, and Ohio—but there were problems in other States that had one or more large cities.

Investment houses, bond dealers, and brokers were usually so designated in bankers' directories, and the directories also indicated that most of these institutions did not do a banking business. For those that did have a significant banking business, however, there was usually no direct information as to this activity. Advertisements in the directories sometimes served as a guide in determining whether to classify a given institution as a private bank.

One basis for correcting overstatement of the number of private banks in the directories was found in *Homan's Bankers Directory,* the 1917 issue of which announced that bond dealers, investment houses, and brokers were no longer tabulated with private banks as had been done previously. As a result of this change, the number of private banks listed in this directory declined from 4,046 in 1916 to 1,652 in 1917.

Overstatement of the number of private banks by bankers' directories before 1917 was further substantiated by reports of the Bureau of Internal Revenue for 1900-1902 in connection with tax collections under the War Revenue Act of 1898. These reports showed that the numbers of such banks ranged from 2,000 to about 4,200 in these three years, about 1,000-3,000 fewer than the numbers in bankers' directories. Even these tax data had to be used with some caution, however, because it was evident that branches of banks had been included and that there had been some misclassification of banks among the several classes. The number of private banks, according to tax reports, was about 1,000 larger in 1901 and 1902 than the number included in the revised series.

The number of banks for each State was estimated on the basis of data from the sources already mentioned. In most States the number as reported to the Comptroller of the Currency was increased to take account of the additional banks shown in bankers' directories, after adjusting the number in the latter source for overstatement.

STATES SELECTED FOR SEPARATE TABULATIONS OF BALANCE SHEETS

The State-by-State inspection of the data published in various sources revealed that private banking was largely concentrated in 18 States and that most of the private banks that did not report to public authorities were located in these States.[13] A separate balance sheet for private banks was prepared for each of these States for the period 1896-1933, using the general procedure described in the following sections. In States where it was necessary to deviate from these procedures, those used are described in the respective State summary. The procedures used to obtain data for private banks in these States in the 1934-1946 period were essentially the same as those for incorporated State commercial banks as described in the section on "All State Commercial Banks, 1934-1955."[14]

Separate balance sheets were not constructed for private banks in other States in the 1896-1933 period because private banking in those States appeared to be relatively unimportant or the coverage of such banks, in the data for all State commercial banks reporting to the Comptroller, appeared to be adequate. Data for private banks in these States in both this period and the 1934-1955 period were estimated as part of the data for all State commercial banks.

MAJOR BALANCE-SHEET ITEMS

In most of the 18 States where private banks were numerous, some reported to either

[13] The 18 States are Colorado, Connecticut, Georgia, Illinois, Indiana, Iowa, Maryland, Massachusetts, Michigan, Minnesota, Montana, New Jersey, New York, Ohio, Pennsylvania, Texas, Virginia, and Washington.

[14] Beginning with 1934, private banks are not segregated from incorporated State commercial banks for discussion purposes (see pp. 26-28) even though it was necessary in 1934-1946 to complete the coverage of private bank statistics for Iowa, Georgia, Michigan, and Texas by tabulating data for individual banks from bankers' directories. The procedures are described in the individual State summaries.

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the Comptroller or the State banking authorities in most of the years 1896-1933. These reports were invaluable bases for estimating data for a large proportion of the private banks for which balance-sheet statements were not available.

Of major importance in deriving a reasonably complete balance-sheet statement for private banks in the 18 States in the 1896-1933 period was the fact that two large private banks in New York made available to the Board of Governors annual balance-sheet statements for this period. Data for these two banks, which had not been available previously, account for a substantial proportion of all private bank assets.

The methods of obtaining aggregate balance-sheet figures for private banks in the 18 States were determined State by State. The methods selected depended primarily on the degree of coverage of the number and assets of these institutions in reports of the Comptroller of the Currency or the State banking departments and secondarily on the length of the period for which data were not available.

Data compiled for a few States. When data were missing for only a few years or the number of nonreporting private banks was small, the balance sheets were compiled from the bankers' directories. Where the names and locations of these institutions were known, it was frequently possible to adjust the officially reported data on an individual-bank basis. This was facilitated in later years of the period by the marked improvement in the data shown in the bankers' directories.

Data estimated for other States. In those of the 18 States for which data could not be compiled, it was necessary to estimate the data. This group of States included relatively large numbers of banks which did not report over long intervals. In selecting the source or sources of data that were the most reliable, several factors were considered:

(1) Data for 1900-1902 on capital accounts of banks by class of bank and by States, compiled by the Bureau of Internal Revenue, provided the best coverage of any balance-sheet item for private banks prior to 1909.[15] These data were very useful in determining the representativeness of the group of private banks reporting to public authorities or recorded in the bankers' directories during this three-year period.

(2) Information on private bank assets by States was especially good in 1909 as a result of efforts by the National Monetary Commission to obtain the best possible coverage and consistency of bank statistics for that year. Since the coverage was more nearly complete and the reported data included breakdowns of all balance-sheet items that were required by the revised series, these data for 1909 provided another good check on the reliability of figures from other sources for the early period of the revised series.

(3) As already indicated, the proportion of private banks reporting to the public authorities increased substantially in most States over the period 1896-1933. The better coverage in later years provided a basis for judging the reliability of estimates in scattered early years and for testing their continuity over comparatively long periods. When estimates derived by one method showed extreme fluctuations that could not be explained, it was necessary to modify the method or to shift to another method that would yield more reasonable results.

To summarize, the selection of a particular series or combination of series for estimating purposes depended in part on the adequacy and representativeness of the data in the few years before 1910 for which the data were reported, and in part on the continuity of estimated data over the entire period of underreporting.

The balance sheets for private banks in these States were estimated from data available in selected "base" years. In general, the procedure was to calculate major asset and liability items for the average bank in each base year and then blow up these averages to reflect the revised totals of all private banks in the State. After estimates for these base years had been made, figures for other years were interpolated or extrapolated.

The base years most commonly used were 1901, 1906, 1909, and 1914, but 1915,

[15] For an explanation of capital accounts of private banks, see p. 25.

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1920-1922, 1924, 1925, 1928, and 1930 were also used. In most States it was not necessary to use all of them because data were available for part of the 1896-1933 period. The available data for selected balance-sheet items from the various sources (Comptroller of the Currency, bankers' directories, and, if possible, the State authorities) in the base years were tabulated and divided by the number of banks reporting in each source to get figures representing an "average" bank. The averages in these sources were compared to determine in what source or combination of sources the averages appeared to be most representative.

The figures for average capital accounts computed from Bureau of Internal Revenue data for 1900-1902 were used to check this representativeness. Where it was found that capital accounts for the average bank reporting to the Comptroller of the Currency were about the same size as those shown in Bureau of Internal Revenue data, it was assumed that the sample of banks reporting to the Comptroller was representative of all private banks in the State. In such instances the Comptroller's balance-sheet figures for each base year were expanded on the basis of the ratio of the number of reporting banks to the estimated total number of private banks in the State in that year. For some States, data reported to public authorities were unsatisfactory and better results were obtained by using data from bankers' directories.

After reasonably satisfactory estimates had been derived for principal balance-sheet items for base years, estimates for other years were made by one of three principal methods. The method selected depended on the amount and sources of reported data for private banks in the State in years other than base years.

(1) Wherever the data for banks reporting to public authorities were acceptable, and these data showed consistent trends over a period during which the proportion of reporting banks usually increased, aggregate balance-sheet data were estimated by multiplying average figures for reporting banks for each nonbase year by the revised total number of banks in that year.

(2) Where data reported to public authorities were not adequate, data from bankers' directories were used. If principal balance-sheet items were available in the directories, these were tabulated to derive the aggregate balance sheet for private banks.

In many instances, however, particularly in the early years, the only item available in the bankers' directories was capital accounts, and it was necessary to estimate other items from this item. Average capital accounts for banks reporting in the directories were computed for each missing year, and this figure was multiplied by the revised number of private banks to obtain an estimate of total capital accounts. Other major items were estimated by applying to estimated total capital accounts, ratios of the major items to capital accounts that were interpolated from similar ratios for base years derived from data in bankers' directories or in reports to public authorities; data for years before the first base year were derived from extrapolated ratios.

(3) Where neither public authorities nor bankers' directories provided adequate data for estimating data for years between base years, total assets and total liabilities were estimated by interpolating between data for base years or, in the case of years prior to the first base year, by extrapolating the dollar amounts of total assets and total liabilities from that year. The principal balance-sheet items were then obtained by applying to total assets or liabilities, ratios of principal items to the respective total that were interpolated between similar ratios derived from data for base years; data for years before the first base year were derived from extrapolated ratios.

BREAKDOWNS OF MAJOR ITEMS

In all of the 18 States the detailed breakdowns of loans, investments, cash assets, and deposits (e.g., the breakdown of loans into real estate, collateral, and "all other") were estimated by applying to the principal items (e.g., total loans) the percentage distribution computed from data reported to public authorities in the same year or in a nearby year in which the sample of reporting banks was adequate.

The breakdown of capital accounts of private banks, which have no capital stock, has been treated in two ways for the period 1896-1933 in the revised series. In those of the 18 States where the State laws or regulations permitted or required such banks to assign a certain portion of their total capital

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accounts or net worth to "capital" and such capital was reported separately after 1933, a breakdown of capital accounts into "Capital" and "Surplus and other capital accounts" was estimated for the earlier period. For the others, where no breakdown of capital accounts was shown after 1933 or for which it was necessary to estimate the balance-sheet data for the 1896-1933 period for a large segment of the banks included, no effort was made to supply a separate figure for capital; in these States all capital accounts are included in the tables for individual States under the heading "Surplus and other capital accounts."

All State Commercial Banks, 1934-1955

Several procedures for compiling data for all State commercial banks (including unincorporated banks) in the 1934-1946 period were considered, but in each case the procedures used for each State were designed to take advantage of the data for insured banks reporting to the Federal Deposit Insurance Corporation. Throughout this period, as mentioned earlier, figures published by the Federal Deposit Insurance Corporation were adjusted, where necessary, to include or exclude financial institutions in accordance with the definition established in 1947.[16] Beginning in 1947 the data in the revised series are those compiled by the Federal Deposit Insurance Corporation.

1934-1946. Figures for the principal assets and liabilities of banks in each State were tabulated by two methods. The results of the two methods were compared and the method that appeared, in view of the character of the data, to provide the better results was chosen for each State. Ultimately, one of the two methods was used for the entire period for some States, whereas for other States one method was used for some years and the other method for the other years.

In the first method, data for insured State commercial banks published by the Federal Deposit Insurance Corporation were combined with data for individual noninsured commercial banks taken from statements for those banks published in reports of the State banking department or in bankers' directories or (in a few instances) from other sources. The data used for noninsured banks in this method were compiled by the Federal Reserve for 1934-1941; for 1942-1946 they represent summary balance-sheet data that had been compiled by the Federal Deposit Insurance Corporation.

In the second method, State totals were derived from reports or abstracts published by the State banking department or prepared for the Federal Reserve Banks or published in the annual reports of the Comptroller of the Currency, with appropriate adjustments for the noninsured bank group, as described later.

The method or methods finally chosen depended in large part on the data available. A combination of data for insured and noninsured banks (the first method) was used in most States, including the following instances: (1) for States for which June 30 statements of individual noninsured banks were published in sufficient detail in the reports of the State banking department; (2) for States where aggregate data for June 30 were not available in State reports; and (3) for States where comparison of the results of the two methods of tabulating the principal assets and liabilities indicated substantial inconsistencies in the data pertaining to insured banks (member and nonmember) available in records of Federal and State banking agencies. In the last two instances data for the major balance-sheet items for noninsured banks were taken from bankers' directories and data for minor categories were estimated by appropriate methods.

[16] See note 1, p. 5.

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When the second method of tabulating the data was used, a tentative balance sheet for noninsured banks was derived by subtracting the insured bank data from totals for all State commercial banks reported by the State banking department to the Comptroller. Each item in this residual balance sheet for each State was inspected for reasonableness of the distribution of assets and liabilities in each year and for consistency from year to year. Many of the adjustments that were needed in the residual balance sheet stemmed from the fact that (1) State banking department summaries frequently showed less detail than corresponding summaries available for insured State commercial banks, and (2) the forms of condition reports prescribed and summarized by State banking departments covering all State commercial banks (insured and noninsured) differed from those prescribed and summarized by the Federal agencies for insured State commercial banks.

To correct the inconsistencies, the residual balance-sheet data for noninsured banks (derived by the second method) were adjusted in the light of the following considerations:

(1) Care was taken to have no double counting of assets and liabilities of banks whose insurance status changed during the year by reason of (a) admission of noninsured banks to Federal Reserve membership or to membership in the Federal Deposit Insurance Corporation, or (b) the withdrawal of banks from Federal Reserve membership or from Federal deposit insurance coverage.

(2) Account was taken of the distribution of assets and liabilities of all State commercial banks as shown in summaries made by the State banking department directly from condition reports submitted to it by the banks. Copies of these summaries, which had been furnished to the Board of Governors of the Federal Reserve System for many years, were available as a basis for adjusting the summary figures reported to the Comptroller of the Currency. These State banking department summaries conformed, of course, to the report forms prescribed by the department in the given year although they usually were condensed versions of these forms. On the other hand, the summary figures submitted by the State banking department to the Comptroller (used in deriving the tentative balance sheet for noninsured banks) were reported on the standard form supplied by him, and they necessarily reflected to some extent arbitrary distributions of assets and liabilities reported by State commercial banks on the particular form used in each State.

The lack of uniform reporting by Federal and State agencies, noted earlier, was not the sole reason for many of the adjustments made in the residual noninsured bank summaries. Either a State banking department or a Federal agency may adjust a condition report (submitted on a uniform schedule to both) for statistical purposes, usually on the basis of correspondence with the bank. Unless such adjustments are uniform, the statistics compiled from reports that initially were identical will differ. Resulting differences necessitated some adjustments in the residual balance sheet. The aggregate difference for a given item for the country as a whole would be very small, however, because the assets and liabilities of noninsured commercial banks are a small percentage of the totals for all State commercial banks.

(3) Where it was necessary to redistribute the assets and liabilities of noninsured banks, estimates were sometimes based on changes over a period of years in distributions of these items at insured nonmember banks. Such changes were particularly useful where the State banking department's summary balance sheet for all State commercial banks did not adequately classify loans, securities other than United States Government obligations, cash assets, or deposits.

This method of estimating was not used, however, without first determining that the noninsured commercial banks were of the same general type as the insured banks. If it were found, for example, that noninsured "banks" were in reality trust companies without deposits, it was not feasible to estimate their balance-sheet items from summary balance-sheet data for insured nonmember banks. If the insured nonmember and the noninsured groups were obviously of different types, the breakdown for noninsured banks was estimated on the basis of balance sheets of such banks for another call date in the same year.

If, after these adjustments had been made, it seemed desirable to test further the adequacy of the residual balance sheet for this group of banks, a tabulation was made of the available balance-sheet figures for individual banks. These were obtained insofar as practicable from the annual reports of State banking departments, but where such official reports were not available bankers' directories were used. If the residual balance sheet then appeared to be inadequate, the data tabulated from individual bank balance sheets were used.

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1947-1955. The figures shown for State commercial banks beginning with 1947 are those compiled by the Federal Deposit Insurance Corporation from (1) summaries of condition reports of State member banks compiled by the Board of Governors of the Federal Reserve System, (2) condition reports submitted to the Corporation by insured nonmember banks, and (3) similar reports for noninsured banks collected by the Corporation from State banking departments or the banks themselves, or estimates for this group based on data in bankers' directories. The figures for this period incorporate revisions that have been made by the Corporation from time to time in its published figures. The aggregates for the United States differ only slightly, however, from those originally published.

Mutual Savings Banks [17]

The problems encountered in compiling balance-sheet data for mutual savings banks were similar to those described for State commercial banks. Mutual savings banks existed in only 18 States, however, and the amounts for most of their balance-sheet items were thus comparatively small in relation to the totals for all banks.

In general the estimating techniques described in the preceding sections and the problems of selecting a particular technique in a given instance applied equally well to mutual savings banks. An exception was that trends shown by other classes of banks in the same State or in nearby States could not be used as a guide in estimating data for mutual savings banks because they conducted a different type of business.

[17] Mutual savings banks operated during all or a part of the period covered by the revised series in Connecticut, Delaware, Indiana, Maine, Maryland, Massachusetts, Minnesota, New Hampshire, New Jersey, New York, Ohio, Oregon, Pennsylvania, Rhode Island, Vermont, Washington, West Virginia and Wisconsin.

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Appendix A
ALL BANKS—CONTINENTAL UNITED STATES

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All Banks—*Table A-1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	4,615	1,164	1,365	2,086					
1897	4,596	1,169	1,413	2,014					
1898	4,976	1,197	1,613	2,166					
1899	5,689	1,261	2,121	2,307					
1900	6,093	1,342	2,215	2,536	1920	31,189	5,516	10,033	15,640
1901	6,914	1,445	2,657	2,812	1921	29,236	5,857	9,203	14,176
1902	7,664	1,564	2,991	3,109	1922	28,000	6,386	9,036	12,578
1903	8,257	1,697	3,130	3,430	1923	30,734	7,329	9,658	13,747
1904	8,545	1,805	3,107	3,633	1924	32,030	8,239	9,949	13,842
1905	9,540	1,991	3,600	3,949	1925	34,378	9,196	11,177	14,005
1906	10,442	2,228	3,765	4,449	1926	36,658	10,105	12,080	14,473
1907	11,319	2,393	3,911	5,015	1927	37,949	10,752	12,835	14,362
1908	10,763	2,430	3,671	4,662	1928	39,946	11,364	14,104	14,478
1909	11,548	2,548	4,016	4,984	1929	41,944	11,796	13,854	16,294
1910	12,766	2,892	4,239	5,635	1930	40,990	11,780	13,695	15,515
1911	13,228	3,084	4,234	5,910	1931	35,416	11,626	10,999	12,791
1912	14,124	3,354	4,485	6,285	1932	28,071	10,857	7,388	9,826
1913	14,821	3,590	4,564	6,667	1933	22,337	9,954	5,455	6,928
1914	15,502	3,678	4,604	7,220	1934	21,309	9,141	5,342	6,826
1915	15,976	3,875	5,168	6,933	1935	20,240	8,691	4,740	6,809
1916	18,263	4,108	6,149	8,006	1936	20,640	8,487	4,752	7,401
1917	20,902	4,504	6,957	9,441	1937	22,435	8,610	4,902	8,923
1918	22,863	4,578	7,460	10,825	1938	21,033	8,689	3,806	8,538
1919	25,132	4,709	9,329	11,094					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	21,300	7,050	770	866	577	6,413	1,921		3,703
1940	22,311	7,863	475	778	593	6,694	1,940		3,968
1941	25,273	9,707	606	736	597	7,033	1,969		4,625
1942	25,063	10,192	578	647	570	7,156	1,891		4,029
1943	22,248	8,340	1,144	697	510	6,932	1,713	1,995	917
1944	25,435	9,018	2,233	2,329	506	6,727	1,564	1,933	1,125
1945	27,996	9,293	3,123	3,631	522	6,673	1,545	2,181	1,028
1946	31,506	11,890	2,422	2,678	660	7,569	1,897	3,157	1,233
1947	38,365	16,498	1,523	1,309	810	9,769	2,332	5,011	1,113
1948	45,100	20,071	1,189	1,104	910	11,883	2,797	6,538	1,160
1949	47,078	19,291	1,984	926	937	13,255	3,005	7,310	1,054
1950	52,001	19,885	1,872	934	983	15,567	3,190	9,179	1,228
1951	63,841	26,799	1,622	1,024	1,071	18,620	3,590	10,444	1,632
1952	69,742	28,994	2,113	968	1,106	20,621	3,846	11,511	1,615
1953	77,117	31,127	1,719	1,078	1,149	22,994	4,200	14,220	1,746
1954	81,225	31,311	2,462	1,261	1,190	25,293	4,625	14,584	1,675
1955	91,353	33,304	2,859	1,618	1,319	29,344	5,288	16,497	2,453

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

NOTE.—Figures for individual classes of banks may not add to totals for all banks because figures for each class were rounded to millions of dollars independently.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,689	506	584	599	1,421	136	568	717	323	8,048
1897	1,802	514	621	667	1,703	154	655	894	331	8,432
1898	1,970	533	673	764	1,914	152	717	1,045	358	9,218
1899	2,254	574	718	962	2,382	340	749	1,293	354	10,679
1900	2,544	611	736	1,197	2,395	277	774	1,344	356	11,388
1901	2,891	603	785	1,503	2,866	522	848	1,496	366	13,037
1902	3,098	579	823	1,696	2,855	378	878	1,599	409	14,026
1903	3,341	588	875	1,878	2,828	347	881	1,600	475	14,901
1904	3,595	600	916	2,079	3,202	292	1,031	1,879	506	15,848
1905	3,974	600	959	2,415	3,455	446	1,018	1,991	542	17,511
1906	4,080	620	973	2,487	3,635	520	1,052	2,063	583	18,740
1907	4,284	636	1,001	2,647	3,848	488	1,141	2,219	663	20,114
1908	4,456	722	1,017	2,717	4,043	432	1,373	2,238	684	19,946
1909	4,746	747	1,131	2,868	4,499	566	1,472	2,461	696	21,489
1910	4,839	750	1,173	2,916	4,543	758	1,441	2,344	774	22,922
1911	5,136	755	1,224	3,157	4,842	520	1,574	2,748	820	24,026
1912	5,440	787	1,280	3,373	4,925	496	1,575	2,854	883	25,372
1913	5,500	783	1,340	3,377	4,853	491	1,564	2,798	929	26,103
1914	5,701	793	1,407	3,501	5,125	590	1,636	2,899	1,021	27,349
1915	5,982	778	1,477	3,727	5,300	435	1,477	3,388	1,105	28,363
1916	6,833	753	1,638	4,442	6,385	778	1,486	4,121	1,216	32,697
1917	7,925	1,349	1,727	4,849	7,250	771	1,489	4,990	1,463	37,540
1918	9,609	3,243	1,708	4,658	6,837	872	888	5,077	1,788	41,097
1919	12,024	5,425	1,695	4,904	8,286	1,740	965	5,581	2,161	47,603
1920	11,043	4,420	1,594	5,029	8,489	2,010	1,038	5,441	2,373	53,094
1921	11,169	4,201	1,723	5,245	6,980	1,669	879	4,432	2,248	49,633
1922	12,328	4,818	1,843	5,667	7,830	1,991	807	5,032	2,210	50,368
1923	13,474	5,715	1,852	5,907	7,595	1,680	770	5,145	2,341	54,144
1924	13,843	5,381	2,060	6,402	9,034	2,508	882	5,644	2,513	57,420
1925	15,056	5,529	2,235	7,292	9,903	2,758	920	6,225	2,895	62,232
1926	15,562	5,384	2,481	7,697	9,806	2,687	937	6,182	3,053	65,079
1927	16,649	5,345	2,740	8,564	10,156	2,894	921	6,341	3,139	67,893
1928	18,146	5,671	2,898	9,577	9,454	2,413	797	6,244	3,575	71,121
1929	17,305	5,477	2,860	8,968	9,222	2,397	770	6,055	3,844	72,315
1930	18,090	5,373	3,031	9,686	11,201	3,663	831	6,707	4,009	74,290
1931	19,973	6,601	3,472	9,900	10,405	2,531	851	7,023	4,276	70,070
1932	18,406	6,937	3,256	8,213	7,407	1,376	767	5,264	3,411	57,295
1933	18,125	8,229	3,178	6,718	7,793	1,510	641	5,642	3,104	51,359
1934	21,262	11,308	3,256	6,698	10,158	1,102	691	8,365	3,186	55,915
1935	24,176	14,316	3,555	6,305	12,318	1,230	772	10,316	3,217	59,951
1936	27,857	17,392	3,646	6,819	15,038	2,208	994	11,836	3,319	66,854
1937	27,212	16,933	3,592	6,687	15,520	2,262	924	12,334	3,235	68,402
1938	26,267	16,761	3,483	6,023	17,374	1,958	993	14,423	3,056	67,730
1939	28,339	18,779	3,932	5,628	20,550	2,256	1,014	17,280	3,004	73,193
1940	29,040	19,705	4,161	5,174	25,603	1,607	1,111	22,885	2,775	79,729
1941	32,667	23,559	4,206	4,902	26,785	2,527	1,366	22,892	2,599	87,324
1942	38,954	30,320	3,952	4,682	25,595	2,701	1,413	21,481	2,318	91,930
1943	65,674	57,774	3,751	4,149	26,696	3,560	1,563	21,573	2,111	116,729
1944	83,329	75,775	3,628	3,926	28,195	4,136	1,576	22,483	1,883	138,842
1945	101,724	93,708	3,880	4,136	30,740	3,412	1,586	25,742	1,709	162,169
1946	105,163	95,969	4,173	5,021	33,163	5,268	1,594	26,301	1,697	171,529
1947	92,729	82,673	5,029	5,027	33,544	5,848	1,934	25,762	1,698	166,336
1948	87,982	76,774	5,668	5,540	35,000	6,054	2,195	26,751	1,970	170,052
1949	86,794	74,879	6,005	5,910	34,967	6,121	2,169	26,677	1,971	170,810
1950	90,962	77,322	7,477	6,163	34,101	6,843	1,919	25,339	2,101	179,165
1951	83,901	68,726	8,595	6,580	38,236	7,439	1,972	28,825	2,360	188,338
1952	87,786	70,784	10,078	6,924	41,668	8,655	2,497	30,516	2,599	201,795
1953	85,965	68,109	10,911	6,945	42,024	8,854	2,699	30,471	2,654	207,760
1954	92,115	72,524	12,463	7,128	42,555	8,911	2,777	30,867	3,001	218,896
1955	92,897	71,946	13,440	7,511	42,013	9,799	2,800	29,414	3,363	229,626

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All Banks—*Table A-1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,859	571	15	2,844	2,429
1897	6,270	726	16	2,999	2,529
1898	7,044	872	53	3,431	2,688
1899	8,472	1,126	76	4,295	2,975
1900	8,922	1,261	99	4,346	3,216
1901	10,374	1,437	99	5,279	3,559
1902	11,103	1,498	124	5,541	3,940
1903	11,612	1,479	147	5,772	4,214
1904	12,341	1,756	110	6,058	4,417
1905	13,772	1,909	75	6,899	4,889
1906	14,703	1,908	90	7,404	5,301
1907	15,759	2,094	180	7,710	5,775
1908	15,440	2,213	130	7,382	5,715
1909	16,883	2,492	70	8,119	6,202
1910	17,950	2,304	54	8,567	7,025
1911	18,860	2,633	48	8,629	7,550
1912	20,013	2,636	58	9,220	8,099
1913	20,523	2,585	49	9,252	8,637
1914	21,665	2,720	66	10,309	8,570
1915	22,504	2,811	48	10,706	8,939
1916	26,738	3,511	39	12,921	10,267
1917	30,855	4,014	146	15,088	11,607
1918	33,061	3,718	1,542	15,751	12,050
1919	37,982	3,949	914	19,285	13,834
1920	41,838	3,728	261	21,579	16,270
1921	38,934	2,904	405	18,934	16,691
1922	41,227	3,353	158	20,112	17,604
1923	44,376	3,417	305	20,835	19,819
1924	47,961	4,246	185	22,076	21,454
1925	52,301	4,330	182	24,332	23,457
1926	54,416	4,289	235	25,010	24,882
1927	56,700	4,528	232	25,265	26,675
1928	58,138	4,283	274	24,864	28,717
1929	58,269	3,975	375	25,169	28,750
1930	60,365	5,129	298	25,658	29,280
1931	57,187	5,150	447	22,573	29,017
1932	45,569	3,323	433	17,114	24,699
1933	41,684	3,467	858	16,022	21,337
1934	46,480	4,582	1,735	17,798	22,365
1935	51,270	5,644	820	21,733	23,073
1936	58,068	6,903	1,144	26,100	23,921
1937	59,485	6,337	669	27,582	24,897
1938	59,000	6,838	596	26,398	25,168
1939	64,303	8,220	788	29,694	25,601
1940	70,854	10,168	824	33,649	26,213
1941	78,212	10,929	748	39,919	26,616
1942	82,765	10,278	1,837	44,614	26,036
1943	107,297	10,888	8,027	59,667	28,715
1944	128,684	11,201	19,512	64,262	33,709
1945	151,128	12,587	24,385	72,535	41,621
1946	159,293	12,309	13,415	84,838	48,731
1947	153,375	11,682	1,367	88,044	52,282
1948	156,373	11,436	2,180	88,769	53,988
1949	156,488	10,938	2,304	88,015	55,231
1950	163,789	11,436	3,801	91,900	56,652
1951	171,879	11,947	6,332	96,417	57,181
1952	184,147	13,513	6,121	103,426	61,087
1953	189,176	13,601	3,942	105,769	65,864
1954	199,505	15,500	5,895	107,042	71,068
1955	208,845	15,245	5,417	113,032	75,151

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	43	199	54	1,135	758	8,048	12,112
1897	34	197	54	1,103	774	8,432	12,079
1898	28	190	78	1,091	787	9,218	12,163
1899	25	199	76	1,079	828	10,679	12,459
1900	40	265	86	1,138	937	11,388	13,053
1901	43	319	101	1,191	1,009	13,037	14,054
1902	49	309	92	1,328	1,145	14,026	15,112
1903	56	359	114	1,440	1,320	14,901	16,433
1904	62	399	111	1,529	1,406	15,848	17,659
1905	63	445	165	1,573	1,493	17,511	18,767
1906	86	510	156	1,673	1,612	18,740	20,407
1907	115	548	200	1,769	1,723	20,114	21,986
1908	111	613	155	1,828	1,799	19,946	23,161
1909	97	636	123	1,882	1,868	21,489	23,734
1910	162	675	151	1,989	1,995	22,922	25,151
1911	141	681	211	2,027	2,106	24,026	25,815
1912	155	708	227	2,069	2,200	25,372	26,472
1913	193	722	222	2,155	2,288	26,103	27,285
1914	238	722	221	2,183	2,320	27,349	27,864
1915	231	722	263	2,217	2,426	28,363	28,017
1916	173	676	392	2,257	2,461	32,697	28,362
1917	442	660	595	2,354	2,634	37,540	28,919
1918	1,314	681	928	2,427	2,686	41,097	29,480
1919	2,210	677	1,325	2,504	2,905	47,603	29,767
1920	3,205	688	1,344	2,777	3,242	53,094	30,909
1921	2,636	704	974	2,946	3,439	49,633	31,076
1922	1,016	725	801	2,984	3,615	50,368	30,736
1923	1,281	720	949	3,080	3,738	54,144	30,444
1924	766	729	891	3,125	3,948	57,420	29,601
1925	850	648	1,049	3,212	4,172	62,232	29,052
1926	930	651	1,241	3,338	4,503	65,079	28,350
1927	851	650	1,391	3,440	4,861	67,893	27,255
1928	1,594	649	1,786	3,610	5,344	71,121	26,401
1929	1,710	649	1,937	3,883	5,867	72,315	25,568
1930	762	649	2,142	3,997	6,375	74,290	24,273
1931	485	636	1,890	3,749	6,123	70,070	22,242
1932	1,282	649	1,270	3,358	5,167	57,295	19,317
1933	539	727	1,021	2,943	4,445	51,359	14,771
1934	169	695	706	3,510	4,355	55,915	15,913
1935	66	222	578	3,540	4,275	59,951	16,047
1936	54		716	3,391	4,625	66,854	15,884
1937	49		745	3,223	4,900	68,402	15,646
1938	37		586	3,183	4,924	67,730	15,419
1939	24		630	3,119	5,117	73,193	15,210
1940	19		604	3,047	5,205	79,729	15,076
1941	15		656	3,011	5,430	87,324	14,975
1942	16		649	2,986	5,514	91,930	14,891
1943	29		638	2,966	5,799	116,729	14,734
1944	87		738	3,018	6,315	138,842	14,674
1945	70		845	3,102	7,024	162,169	14,660
1946	88		1,044	3,195	7,909	171,529	14,685
1947	63		1,179	3,292	8,427	166,336	14,715
1948	66		1,374	3,349	8,890	170,052	14,721
1949	31		1,445	3,479	9,367	170,810	14,681
1950	49		1,750	3,583	9,994	179,165	14,676
1951	76		2,148	3,726	10,509	188,338	14,636
1952	94		2,516	3,927	11,111	201,795	14,598
1953	114		2,679	4,059	11,732	207,760	14,533
1954	55		2,672	4,229	12,435	218,896	14,464
1955	151		2,967	4,547	13,116	229,626	14,308

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All Commercial Banks—*Table A-1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,741	436	1,281	2,024					
1897	3,701	417	1,336	1,948					
1898	4,060	420	1,535	2,105					
1899	4,718	446	2,024	2,248					
1900	5,065	484	2,106	2,475	1920	28,562	3,225	9,824	15,513
1901	5,835	545	2,543	2,747	1921	26,386	3,354	9,005	14,027
1902	6,521	617	2,860	3,044	1922	25,040	3,671	8,872	12,497
1903	7,052	698	2,988	3,366	1923	27,397	4,243	9,490	13,664
1904	7,299	756	2,974	3,569	1924	28,278	4,710	9,803	13,765
1905	8,220	870	3,468	3,882	1925	30,222	5,273	11,014	13,935
1906	9,013	1,026	3,611	4,376	1926	32,084	5,781	11,895	14,408
1907	9,810	1,111	3,758	4,941	1927	32,932	5,992	12,641	14,299
1908	9,243	1,104	3,541	4,598	1928	34,488	6,193	13,876	14,419
1909	10,015	1,199	3,891	4,925	1929	36,114	6,313	13,572	16,229
1910	11,072	1,392	4,105	5,575	1930	35,043	6,146	13,434	15,463
1911	11,455	1,513	4,101	5,841	1931	29,307	5,757	10,807	12,743
1912	12,239	1,677	4,347	6,215	1932	22,001	4,955	7,260	9,786
1913	12,820	1,809	4,415	6,596	1933	16,457	4,202	5,358	6,897
1914	13,416	1,812	4,463	7,141	1934	15,719	3,661	5,259	6,799
1915	13,834	1,960	5,024	6,850	1935	14,950	3,494	4,670	6,786
1916	16,067	2,122	6,001	7,944	1936	15,600	3,530	4,695	7,375
1917	18,581	2,395	6,812	9,374	1937	17,471	3,727	4,851	8,893
1918	20,571	2,484	7,329	10,758	1938	16,128	3,863	3,759	8,506
1919	22,814	2,609	9,188	11,017					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	16,411	7,029	770	849	548	2,542	1,009		3,664
1940	17,393	7,833	475	764	563	2,790	1,039		3,929
1941	20,324	9,672	606	724	569	3,113	1,060		4,580
1942	20,249	10,163	578	638	542	3,331	1,002		3,995
1943	17,673	8,320	1,144	690	485	3,287	861	1,974	912
1944	21,029	8,997	2,232	2,323	482	3,209	756	1,911	1,119
1945	23,697	9,269	3,123	3,626	498	3,251	752	2,157	1,021
1946	27,159	11,864	2,422	2,675	636	4,112	1,097	3,128	1,225
1947	33,679	16,469	1,523	1,307	784	5,994	1,532	4,976	1,094
1948	39,866	20,036	1,188	1,102	877	7,533	1,823	6,485	1,152
1949	41,028	19,253	1,984	924	898	8,146	1,979	7,250	1,048
1950	44,798	19,843	1,872	932	939	9,420	2,052	9,110	1,221
1951	54,821	26,773	1,622	1,022	1,026	10,786	2,332	10,353	1,622
1952	59,233	28,964	2,113	965	1,058	11,476	2,485	11,417	1,608
1953	65,025	31,093	1,719	1,074	1,098	12,420	2,712	14,111	1,737
1954	67,335	31,263	2,462	1,256	1,135	13,112	2,979	14,461	1,657
1955	75,181	33,263	2,859	1,613	1,260	15,006	3,513	16,364	2,428

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

NOTE.—Figures for individual classes of banks may not add to totals for all commercial banks because figures for each class were rounded to millions of dollars independently.

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Table A-1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	818	348	102	368	1,330	136	550	644	278	6,167
1897	886	358	113	415	1,604	153	638	813	284	6,475
1898	1,002	386	128	488	1,800	151	701	948	308	7,170
1899	1,207	435	157	615	2,264	339	732	1,193	300	8,489
1900	1,410	506	169	735	2,274	276	756	1,242	310	9,059
1901	1,676	525	190	961	2,740	521	831	1,388	321	10,572
1902	1,821	517	199	1,105	2,731	377	862	1,492	354	11,427
1903	2,016	542	223	1,251	2,706	345	865	1,496	416	12,190
1904	2,226	562	259	1,405	3,066	291	1,014	1,761	444	13,035
1905	2,523	571	286	1,666	3,321	445	1,001	1,875	478	14,542
1906	2,563	598	279	1,686	3,502	519	1,036	1,947	523	15,601
1907	2,744	616	316	1,812	3,706	487	1,120	2,099	602	16,862
1908	2,912	706	335	1,871	3,885	431	1,351	2,103	624	16,664
1909	3,153	733	412	2,008	4,340	565	1,453	2,322	637	18,145
1910	3,156	737	408	2,011	4,387	757	1,421	2,209	709	19,324
1911	3,431	742	466	2,223	4,672	519	1,559	2,594	762	20,320
1912	3,676	774	530	2,372	4,758	495	1,559	2,704	822	21,495
1913	3,697	770	536	2,391	4,681	490	1,548	2,643	858	22,056
1914	3,861	782	565	2,514	4,930	587	1,615	2,728	948	23,155
1915	4,156	767	663	2,726	5,092	434	1,452	3,206	1,024	24,106
1916	4,870	740	786	3,344	6,148	775	1,463	3,910	1,132	28,217
1917	5,837	1,300	863	3,674	7,010	768	1,464	4,778	1,374	32,802
1918	7,478	3,043	924	3,511	6,613	869	865	4,879	1,690	36,352
1919	9,521	4,864	947	3,710	8,061	1,737	941	5,383	2,066	42,462
1920	8,398	3,638	944	3,816	8,264	2,007	1,012	5,245	2,285	47,509
1921	8,360	3,262	1,043	4,055	6,771	1,665	856	4,250	2,152	43,669
1922	9,359	3,846	1,146	4,367	7,602	1,988	776	4,838	2,105	44,106
1923	10,323	4,604	1,182	4,539	7,377	1,677	743	4,957	2,233	47,332
1924	10,679	4,260	1,382	5,037	8,787	2,504	855	5,428	2,392	50,136
1925	11,755	4,454	1,527	5,774	9,663	2,755	892	6,016	2,761	54,401
1926	12,224	4,414	1,723	6,087	9,568	2,683	911	5,974	2,905	56,781
1927	13,165	4,494	1,912	6,759	9,901	2,890	893	6,118	2,975	58,973
1928	14,466	4,933	1,999	7,534	9,215	2,409	768	6,038	3,394	61,563
1929	13,683	4,872	1,955	6,856	9,004	2,394	740	5,870	3,641	62,442
1930	14,392	4,874	2,111	7,407	10,910	3,659	799	6,452	3,780	64,125
1931	15,686	6,011	2,434	7,241	10,017	2,526	816	6,675	4,007	59,017
1932	14,277	6,250	2,299	5,728	6,970	1,372	715	4,883	3,056	46,304
1933	14,078	7,496	2,267	4,315	7,368	1,506	582	5,280	2,608	40,511
1934	17,072	10,324	2,360	4,388	9,648	1,097	642	7,909	2,539	44,978
1935	19,735	12,778	2,689	4,268	11,799	1,226	729	9,844	2,421	48,905
1936	23,077	15,344	2,873	4,860	14,497	2,204	945	11,348	2,398	55,572
1937	22,138	14,583	2,799	4,756	14,993	2,257	875	11,861	2,305	56,907
1938	21,109	14,081	2,779	4,249	16,798	1,953	936	13,909	2,150	56,185
1939	23,004	15,740	3,286	3,978	19,852	2,249	950	16,653	2,155	61,422
1940	23,793	16,597	3,610	3,586	24,626	1,598	1,037	21,991	1,992	67,804
1941	27,319	20,139	3,670	3,510	25,819	2,517	1,290	22,012	1,894	75,356
1942	33,431	26,439	3,564	3,428	24,844	2,691	1,334	20,819	1,752	80,276
1943	59,020	52,495	3,517	3,008	25,976	3,550	1,485	20,941	1,653	104,322
1944	74,784	68,480	3,472	2,832	27,662	4,126	1,503	22,033	1,556	125,031
1945	90,917	84,136	3,778	3,003	30,157	3,402	1,509	25,246	1,474	146,245
1946	92,417	84,549	4,082	3,786	32,418	5,253	1,510	25,655	1,513	153,507
1947	79,076	70,533	4,965	3,578	32,705	5,831	1,851	25,023	1,514	146,974
1948	73,990	64,798	5,588	3,604	34,168	6,038	2,103	26,027	1,775	149,799
1949	72,750	63,221	5,929	3,600	34,167	6,102	2,072	25,993	1,760	149,705
1950	76,973	65,753	7,392	3,828	33,270	6,813	1,829	24,628	1,873	156,914
1951	71,224	58,521	8,514	4,189	37,385	7,409	1,873	28,103	2,073	165,503
1952	75,204	61,178	9,844	4,182	40,703	8,619	2,396	29,688	2,277	177,417
1953	72,932	58,645	10,533	3,754	41,157	8,826	2,590	29,741	2,313	181,427
1954	79,046	63,508	11,930	3,608	41,568	8,880	2,659	30,029	2,632	190,581
1955	80,080	63,270	12,785	4,025	41,024	9,762	2,681	28,581	2,959	199,244

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All Commercial Banks—*Table A-1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	4,142	571	15	2,844	712
1897	4,486	726	16	2,999	745
1898	5,175	872	53	3,431	819
1899	6,472	1,126	76	4,295	975
1900	6,792	1,261	99	4,345	1,087
1901	8,114	1,437	99	5,279	1,299
1902	8,713	1,498	124	5,541	1,550
1903	9,107	1,479	147	5,771	1,710
1904	9,739	1,756	110	6,057	1,816
1905	11,028	1,909	75	6,898	2,146
1906	11,791	1,908	89	7,403	2,391
1907	12,727	2,094	180	7,708	2,745
1908	12,425	2,213	130	7,381	2,701
1909	13,789	2,492	70	8,115	3,112
1910	14,644	2,304	54	8,566	3,720
1911	15,452	2,633	48	8,625	4,146
1912	16,455	2,636	58	9,217	4,544
1913	16,808	2,585	49	9,249	4,925
1914	17,806	2,720	66	10,306	4,714
1915	18,612	2,811	48	10,703	5,050
1916	22,613	3,510	39	12,917	6,147
1917	26,501	4,015	146	15,085	7,255
1918	28,708	3,718	1,541	15,747	7,702
1919	33,254	3,948	914	19,282	9,110
1920	36,682	3,729	261	21,571	11,121
1921	33,432	2,904	405	18,926	11,197
1922	35,532	3,353	158	20,106	11,915
1923	38,175	3,417	305	20,829	13,624
1924	41,343	4,247	185	22,069	14,842
1925	45,230	4,330	182	24,325	16,393
1926	46,952	4,289	235	24,993	17,435
1927	48,704	4,527	232	25,257	18,688
1928	49,582	4,282	274	24,857	20,169
1929	49,385	3,975	375	25,160	19,875
1930	51,267	5,129	298	25,648	20,192
1931	47,277	5,150	447	22,569	19,111
1932	35,658	3,323	433	17,111	14,791
1933	32,078	3,467	858	16,019	11,734
1934	36,810	4,581	1,735	17,796	12,698
1935	41,462	5,644	820	21,731	13,267
1936	48,118	6,903	1,144	26,096	13,975
1937	49,345	6,336	669	27,578	14,762
1938	48,814	6,838	596	26,387	14,993
1939	53,894	8,220	788	29,691	15,195
1940	60,246	10,168	824	33,646	15,608
1941	67,588	10,929	748	39,915	15,996
1942	72,394	10,278	1,837	44,611	15,668
1943	96,175	10,888	8,026	59,661	17,600
1944	116,235	11,201	19,511	64,254	21,269
1945	136,727	12,586	24,384	72,526	27,231
1946	143,042	12,309	13,413	84,824	32,496
1947	135,933	11,681	1,365	88,030	34,857
1948	138,162	11,435	2,178	88,754	35,795
1949	137,538	10,938	2,302	87,999	36,299
1950	143,845	11,435	3,799	91,882	36,729
1951	151,475	11,946	6,329	96,399	36,801
1952	162,365	13,512	6,118	103,402	39,333
1953	165,548	13,598	3,940	105,735	42,275
1954	174,065	15,497	5,892	106,995	45,681
1955	181,512	15,242	5,414	112,981	47,875

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	43	199	53	1,135	595	6,167	11,474
1897	34	197	53	1,103	602	6,475	11,438
1898	28	190	76	1,091	610	7,170	11,530
1899	25	199	73	1,080	640	8,489	11,835
1900	40	265	84	1,138	740	9,059	12,427
1901	44	319	99	1,191	805	10,572	13,424
1902	49	309	90	1,328	938	11,427	14,488
1903	56	359	113	1,440	1,115	12,190	15,814
1904	62	399	108	1,529	1,198	13,035	17,037
1905	63	445	162	1,573	1,271	14,542	18,152
1906	86	511	153	1,673	1,387	15,601	19,786
1907	115	547	199	1,770	1,504	16,862	21,361
1908	110	613	152	1,828	1,536	16,664	22,531
1909	97	636	122	1,882	1,619	18,145	23,098
1910	162	675	149	1,989	1,705	19,324	24,514
1911	141	681	203	2,027	1,816	20,320	25,183
1912	154	709	222	2,069	1,886	21,495	25,844
1913	193	722	217	2,155	1,961	22,056	26,664
1914	238	722	220	2,183	1,986	23,155	27,236
1915	230	722	256	2,216	2,070	24,106	27,390
1916	173	676	388	2,257	2,110	28,217	27,739
1917	441	660	588	2,354	2,258	32,802	28,298
1918	1,313	681	908	2,427	2,315	36,352	28,856
1919	2,208	677	1,309	2,504	2,510	42,462	29,147
1920	3,204	688	1,336	2,777	2,822	47,509	30,291
1921	2,635	703	963	2,946	2,990	43,669	30,456
1922	1,015	725	790	2,984	3,060	44,106	30,120
1923	1,281	719	937	3,080	3,140	47,332	29,829
1924	766	729	878	3,125	3,295	50,136	28,988
1925	850	648	1,037	3,212	3,424	54,401	28,442
1926	930	651	1,227	3,338	3,683	56,781	27,742
1927	851	650	1,376	3,440	3,952	58,973	26,650
1928	1,593	649	1,771	3,610	4,358	61,563	25,798
1929	1,708	649	1,920	3,884	4,896	62,442	24,970
1930	761	649	2,130	3,997	5,321	64,125	23,679
1931	481	636	1,877	3,748	4,998	59,017	21,654
1932	1,266	649	1,247	3,358	4,126	46,304	18,734
1933	523	727	993	2,943	3,247	40,511	14,207
1934	163	695	685	3,510	3,115	44,978	15,348
1935	61	222	559	3,540	3,061	48,905	15,488
1936	51		700	3,391	3,312	55,572	15,329
1937	46		730	3,224	3,562	56,907	15,094
1938	34		567	3,183	3,587	56,185	14,867
1939	23		609	3,119	3,777	61,422	14,667
1940	19		579	3,047	3,913	67,804	14,534
1941	15		622	3,011	4,120	75,356	14,434
1942	16		612	2,986	4,268	80,276	14,353
1943	29		597	2,966	4,555	104,322	14,197
1944	87		698	3,018	4,993	125,031	14,138
1945	69		797	3,102	5,550	146,245	14,126
1946	86		987	3,195	6,197	153,507	14,152
1947	63		1,101	3,292	6,585	146,974	14,182
1948	65		1,288	3,349	6,935	149,799	14,189
1949	30		1,356	3,479	7,302	149,705	14,151
1950	50		1,630	3,583	7,806	156,914	14,146
1951	75		2,003	3,726	8,224	165,503	14,107
1952	94		2,359	3,926	8,673	177,417	14,069
1953	113		2,490	4,059	9,217	181,427	14,005
1954	55		2,423	4,229	9,809	190,581	13,936
1955	150		2,676	4,547	10,359	199,244	13,780

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National Banks—*Table A-2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,972	18	637	1,317					
1897	1,978	18	681	1,279					
1898	2,164	20	779	1,365					
1899	2,508	24	1,048	1,436					
1900	2,644	26	1,049	1,569	1920	13,499	230	4,899	8,370
1901	2,980	31	1,193	1,756	1921	11,976	280	4,361	7,335
1902	3,246	35	1,291	1,920	1922	11,191	371	4,289	6,531
1903	3,441	37	1,307	2,097	1923	11,778	463	4,368	6,947
1904	3,625	38	1,416	2,171	1924	11,955	535	4,454	6,966
1905	3,928	41	1,522	2,365	1925	12,592	636	5,022	6,934
1906	4,236	47	1,567	2,622	1926	13,322	725	5,492	7,105
1907	4,662	52	1,640	2,970	1927	13,849	1,062	5,824	6,963
1908	4,639	52	1,808	2,779	1928	14,921	1,285	6,587	7,049
1909	4,986	57	1,939	2,990	1929	14,805	1,412	5,476	7,917
1910	5,454	65	1,985	3,404	1930	14,874	1,468	5,615	7,791
1911	5,632	65	2,004	3,563	1931	13,162	1,580	4,651	6,931
1912	5,972	75	2,134	3,763	1932	10,265	1,612	3,369	5,284
1913	6,160	77	2,167	3,916	1933	8,102	1,322	2,865	3,915
1914	6,443	114	2,294	4,035	1934	7,681	1,326	2,624	3,731
1915	6,663	151	2,632	3,880	1935	7,353	1,293	2,265	3,795
1916	7,767	161	3,072	4,534	1936	7,749	1,367	2,275	4,107
1917	8,936	185	3,398	5,353	1937	8,797	1,503	2,335	4,959
1918	10,077	185	3,837	6,055	1938	8,316	1,621	1,898	4,797
1919	10,903	184	4,768	5,951					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	8,553	4,086	290	443	230	1,138	453		1,913
1940	9,156	4,516	169	390	234	1,274	485		2,088
1941	10,897	5,672	238	356	234	1,448	490		2,459
1942	10,880	6,022	187	307	220	1,557	460		2,127
1943	9,173	4,875	368	313	188	1,561	380	898	590
1944	11,213	5,347	900	1,322	184	1,519	329	838	774
1945	12,369	5,440	1,330	1,872	183	1,562	332	940	710
1946	14,469	6,814	1,168	1,394	238	1,984	518	1,472	881
1947	18,764	9,791	769	671	307	3,139	769	2,666	652
1948	22,243	11,925	523	558	342	3,988	920	3,531	655
1949	22,505	11,345	694	443	348	4,320	1,009	3,981	626
1950	24,591	11,647	704	441	356	4,953	1,026	5,053	748
1951	30,479	15,819	621	496	390	5,645	1,189	5,759	969
1952	33,054	17,111	917	495	401	6,114	1,270	6,335	905
1953	36,420	18,290	745	563	414	6,639	1,390	7,918	1,001
1954	37,671	18,476	1,055	612	428	7,134	1,547	8,083	910
1955	39,422	17,979	890	679	483	8,051	1,832	8,916	1,182

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	464	274	22	168	801	89	363	349	117	3,354
1897	484	279	24	181	982	101	435	446	119	3,563
1898	555	304	29	222	1,129	112	493	524	130	3,978
1899	652	346	36	270	1,428	229	512	687	121	4,709
1900	775	418	41	316	1,400	180	529	691	125	4,944
1901	885	450	51	384	1,681	326	567	788	128	5,674
1902	945	460	57	428	1,685	269	597	819	131	6,007
1903	1,025	486	63	476	1,633	250	581	802	186	6,285
1904	1,091	514	67	510	1,740	172	689	879	197	6,653
1905	1,204	527	76	601	1,982	296	679	1,007	211	7,325
1906	1,240	562	78	600	2,071	345	681	1,045	234	7,781
1907	1,361	587	93	681	2,157	306	721	1,130	292	8,472
1908	1,518	679	105	734	2,264	271	889	1,104	289	8,710
1909	1,594	705	157	732	2,496	338	926	1,232	289	9,365
1910	1,575	712	149	714	2,549	483	865	1,201	314	9,892
1911	1,724	717	164	843	2,691	317	998	1,376	331	10,378
1912	1,822	745	179	898	2,714	295	996	1,423	349	10,857
1913	1,845	752	175	918	2,659	295	968	1,396	368	11,032
1914	1,870	764	176	930	2,770	358	1,022	1,390	394	11,477
1915	2,025	749	245	1,031	2,695	250	857	1,588	407	11,790
1916	2,319	703	278	1,338	3,352	522	818	2,012	482	13,920
1917	2,961	1,043	315	1,603	3,739	530	752	2,457	595	16,231
1918	3,836	2,025	320	1,491	3,570	598	382	2,590	779	18,262
1919	4,809	2,941	322	1,546	4,395	1,183	424	2,788	998	21,105
1920	4,048	2,137	338	1,573	4,493	1,406	449	2,638	1,227	23,267
1921	3,919	1,917	393	1,609	3,535	1,106	373	2,056	1,045	20,475
1922	4,514	2,240	414	1,860	3,969	1,251	325	2,393	959	20,633
1923	5,027	2,655	401	1,971	3,660	1,023	290	2,347	989	21,454
1924	5,103	2,446	505	2,152	4,455	1,468	345	2,642	1,012	22,525
1925	5,701	2,512	594	2,595	4,789	1,605	359	2,825	1,170	24,252
1926	5,837	2,466	647	2,724	4,788	1,568	359	2,861	1,255	25,202
1927	6,388	2,593	743	3,052	4,978	1,635	363	2,980	1,240	26,455
1928	7,141	2,888	839	3,414	4,738	1,412	314	3,012	1,465	28,265
1929	6,651	2,801	838	3,012	4,279	1,228	297	2,754	1,525	27,260
1930	6,875	2,748	893	3,234	5,408	1,808	340	3,260	1,671	28,828
1931	7,662	3,251	1,107	3,304	4,988	1,262	367	3,359	1,618	27,430
1932	7,183	3,347	1,114	2,722	3,480	692	336	2,452	1,390	22,318
1933	7,358	4,026	1,158	2,174	4,110	764	286	3,060	1,243	20,813
1934	9,331	5,847	1,225	2,259	5,688	633	350	4,705	1,154	23,854
1935	10,698	7,164	1,396	2,138	6,857	689	402	5,766	1,101	26,009
1936	12,459	8,435	1,535	2,489	8,368	1,236	528	6,604	1,067	29,643
1937	12,097	8,206	1,462	2,429	8,365	1,284	441	6,640	1,013	30,272
1938	11,618	7,973	1,424	2,221	9,438	1,107	525	7,806	945	30,317
1939	12,528	8,753	1,691	2,084	11,061	1,257	527	9,277	977	33,119
1940	12,882	9,094	1,926	1,862	13,857	980	575	12,302	921	36,816
1941	14,922	11,111	2,016	1,795	14,496	1,512	703	12,281	913	41,228
1942	18,584	14,878	1,956	1,750	14,274	1,671	715	11,888	846	44,584
1943	33,632	30,102	2,022	1,508	15,154	2,258	793	12,103	824	58,783
1944	42,130	38,640	2,029	1,461	15,998	2,509	803	12,686	802	70,143
1945	50,808	47,051	2,196	1,561	17,544	2,184	801	14,559	770	81,491
1946	51,809	47,271	2,451	2,087	18,607	3,004	788	14,815	813	85,698
1947	44,218	39,271	2,898	2,049	19,341	3,558	966	14,817	826	83,149
1948	41,395	36,092	3,204	2,099	20,415	3,829	1,105	15,481	1,028	85,081
1949	41,012	35,487	3,406	2,119	20,324	3,692	1,077	15,555	1,012	84,853
1950	44,132	37,548	4,288	2,296	19,914	4,334	946	14,634	1,054	89,691
1951	40,535	32,965	4,959	2,611	22,198	4,616	968	16,614	1,182	94,394
1952	42,982	34,604	5,800	2,578	23,927	5,271	1,239	17,417	1,290	101,253
1953	41,429	32,958	6,209	2,262	24,279	5,547	1,336	17,396	1,290	103,418
1954	44,808	35,757	6,941	2,110	24,635	5,489	1,369	17,777	1,493	108,607
1955	43,890	34,671	7,011	2,208	22,890	5,405	1,364	16,121	1,534	107,736

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,141	454	16	1,603	68
1897	2,386	597	16	1,700	73
1898	2,799	720	53	1,943	83
1899	3,589	933	76	2,443	87
1900	3,621	1,063	99	2,361	98
1901	4,249	1,207	99	2,811	132
1902	4,467	1,243	124	2,945	155
1903	4,561	1,212	147	3,026	176
1904	4,834	1,412	110	3,113	199
1905	5,406	1,547	75	3,538	246
1906	5,691	1,545	90	3,766	290
1907	6,188	1,686	180	3,890	432
1908	6,328	1,823	130	3,850	525
1909	6,932	2,037	70	4,082	743
1910	7,254	1,900	54	4,286	1,014
1911	7,673	2,147	48	4,394	1,084
1912	8,061	2,178	58	4,611	1,214
1913	8,140	2,120	49	4,603	1,368
1914	8,560	2,186	66	5,107	1,201
1915	8,817	2,208	48	5,235	1,326
1916	10,872	2,713	39	6,391	1,729
1917	12,767	3,025	133	7,430	2,179
1918	14,015	2,796	1,036	7,840	2,343
1919	15,935	2,974	565	9,612	2,784
1920	17,159	2,824	174	10,676	3,485
1921	15,142	2,132	247	9,068	3,695
1922	16,323	2,482	102	9,628	4,111
1923	16,899	2,384	191	9,570	4,754
1924	18,349	2,794	121	10,175	5,259
1925	19,912	2,855	106	11,028	5,923
1926	20,644	2,864	143	11,325	6,312
1927	21,778	2,820	138	11,507	7,313
1928	22,645	2,701	184	11,466	8,294
1929	21,586	2,219	226	10,908	8,233
1930	23,235	2,850	170	11,682	8,533
1931	22,164	2,862	234	10,653	8,415
1932	17,428	1,814	212	8,196	7,206
1933	16,742	2,000	448	8,141	6,153
1934	19,896	2,767	887	9,469	6,773
1935	22,477	3,410	435	11,517	7,115
1936	26,153	4,167	690	13,786	7,510
1937	26,716	3,790	377	14,785	7,764
1938	26,763	4,210	392	14,210	7,951
1939	29,416	4,881	500	15,999	8,036
1940	33,014	6,083	537	18,189	8,205
1941	37,273	6,589	516	21,812	8,356
1942	40,533	6,497	1,146	24,737	8,153
1943	54,590	7,156	4,542	33,715	9,177
1944	65,585	7,402	10,746	36,214	11,223
1945	76,534	8,251	13,138	40,638	14,507
1946	80,212	7,816	7,648	47,356	17,392
1947	77,146	7,432	843	49,932	18,939
1948	78,753	7,305	1,327	50,680	19,441
1949	78,219	6,945	1,417	50,130	19,727
1950	82,430	7,362	2,363	52,748	19,957
1951	86,589	7,625	3,870	55,014	20,080
1952	92,719	8,584	3,629	58,862	21,644
1953	94,475	8,594	2,434	60,186	23,261
1954	99,358	9,750	3,576	60,826	25,206
1955	98,631	8,314	3,099	60,917	26,301

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	28	199	3	651	332	3,354	3,689
1897	15	196	4	632	330	3,563	3,610
1898	15	190	19	622	333	3,978	3,581
1899	8	199	16	605	342	4,709	3,582
1900	17	265	27	622	392	4,944	3,731
1901	18	319	26	645	417	5,674	4,163
1902	23	309	24	702	482	6,007	4,532
1903	29	359	51	743	542	6,285	4,935
1904	30	399	41	767	582	6,653	5,330
1905	27	445	41	791	615	7,325	5,664
1906	37	511	52	825	665	7,781	6,047
1907	39	547	95	883	720	8,472	6,422
1908	42	613	60	918	749	8,710	6,817
1909	28	636	41	933	795	9,365	6,886
1910	70	675	43	989	861	9,892	7,138
1911	46	681	46	1,019	913	10,378	7,270
1912	59	708	46	1,033	950	10,857	7,366
1913	73	722	52	1,056	989	11,032	7,467
1914	91	722	55	1,058	991	11,477	7,518
1915	98	722	48	1,068	1,037	11,790	7,597
1916	69	675	202	1,065	1,037	13,920	7,571
1917	320	660	287	1,082	1,115	16,231	7,599
1918	799	681	518	1,098	1,151	18,262	7,699
1919	1,363	677	768	1,118	1,244	21,105	7,779
1920	2,071	688	728	1,224	1,397	23,267	8,024
1921	1,437	704	397	1,273	1,522	20,475	8,150
1922	444	725	294	1,306	1,541	20,633	8,244
1923	676	719	286	1,328	1,546	21,454	8,236
1924	310	729	222	1,333	1,582	22,525	8,080
1925	395	648	328	1,369	1,600	24,252	8,066
1926	425	651	394	1,412	1,676	25,202	7,972
1927	372	650	418	1,473	1,764	26,455	7,790
1928	808	649	594	1,593	1,976	28,265	7,685
1929	764	649	589	1,626	2,046	27,260	7,530
1930	237	649	738	1,740	2,229	28,828	7,247
1931	164	636	717	1,684	2,065	27,430	6,800
1932	546	649	421	1,566	1,708	22,318	6,145
1933	127	727	367	1,512	1,338	20,813	4,897
1934	20	695	248	1,734	1,261	23,854	5,417
1935	9	222	221	1,806	1,274	26,009	5,425
1936	3		327	1,688	1,472	29,643	5,368
1937	9		342	1,578	1,627	30,272	5,293
1938	10		278	1,569	1,697	30,317	5,242
1939	3		318	1,559	1,823	33,119	5,203
1940	3		331	1,531	1,937	36,816	5,164
1941	2		363	1,520	2,070	41,228	5,130
1942	2		378	1,504	2,167	44,584	5,101
1943	4		373	1,494	2,322	58,783	5,060
1944	6		451	1,550	2,551	70,143	5,036
1945	5		491	1,620	2,841	81,491	5,015
1946	24		600	1,679	3,183	85,698	5,012
1947	28		679	1,766	3,530	83,149	5,012
1948	43		752	1,800	3,733	85,081	4,998
1949	14		805	1,904	3,911	84,853	4,987
1950	29		1,052	1,975	4,205	89,691	4,971
1951	33		1,268	2,062	4,442	94,394	4,946
1952	42		1,613	2,198	4,681	101,253	4,925
1953	46		1,677	2,259	4,961	103,418	4,874
1954	29		1,534	2,366	5,320	108,607	4,834
1955	72		1,319	2,418	5,296	107,736	4,743

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State Commercial Banks—*Table A-3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,770	418	644	708					
1897	1,723	399	655	669					
1898	1,897	401	756	740					
1899	2,210	421	976	813					
1900	2,421	457	1,057	907	1920	15,063	2,995	4,925	7,143
1901	2,854	513	1,350	991	1921	14,410	3,074	4,644	6,692
1902	3,275	581	1,569	1,125	1922	13,849	3,300	4,582	5,967
1903	3,611	661	1,681	1,269	1923	15,620	3,780	5,122	6,718
1904	3,674	718	1,559	1,397	1924	16,323	4,175	5,349	6,799
1905	4,292	829	1,946	1,517	1925	17,630	4,636	5,993	7,001
1906	4,778	979	2,044	1,755	1926	18,762	5,056	6,403	7,303
1907	5,148	1,060	2,117	1,971	1927	19,083	4,930	6,817	7,336
1908	4,604	1,052	1,733	1,819	1928	19,567	4,908	7,289	7,370
1909	5,029	1,141	1,953	1,935	1929	21,308	4,901	8,095	8,312
1910	5,618	1,327	2,120	2,171	1930	20,169	4,678	7,819	7,672
1911	5,822	1,448	2,097	2,277	1931	16,145	4,177	6,156	5,812
1912	6,267	1,602	2,212	2,453	1932	11,735	3,342	3,891	4,502
1913	6,661	1,733	2,248	2,680	1933	8,355	2,880	2,494	2,981
1914	6,973	1,698	2,169	3,106	1934	8,039	2,335	2,636	3,068
1915	7,171	1,809	2,393	2,969	1935	7,597	2,200	2,405	2,992
1916	8,300	1,961	2,929	3,410	1936	7,852	2,164	2,420	3,268
1917	9,645	2,210	3,413	4,022	1937	8,674	2,224	2,516	3,934
1918	10,494	2,299	3,492	4,703	1938	7,811	2,241	1,861	3,709
1919	11,912	2,425	4,421	5,066					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	7,858	2,943	480	406	318	1,404	556		1,751
1940	8,237	3,316	306	374	329	1,516	554		1,842
1941	9,427	4,000	368	368	335	1,665	570		2,121
1942	9,369	4,141	391	331	322	1,774	542		1,868
1943	8,500	3,445	775	377	297	1,726	482	1,076	322
1944	9,816	3,650	1,332	1,001	298	1,689	427	1,074	345
1945	11,329	3,829	1,794	1,754	315	1,689	420	1,217	311
1946	12,690	5,050	1,254	1,281	398	2,128	579	1,656	344
1947	14,915	6,679	754	636	477	2,854	763	2,310	442
1948	17,622	8,111	666	544	535	3,545	903	2,954	497
1949	18,522	7,908	1,290	482	550	3,826	970	3,269	422
1950	20,208	8,197	1,168	492	583	4,467	1,026	4,057	473
1951	24,341	10,955	1,001	526	635	5,142	1,143	4,594	653
1952	26,180	11,853	1,195	470	657	5,362	1,215	5,082	703
1953	28,606	12,802	975	511	684	5,781	1,322	6,192	736
1954	29,664	12,787	1,407	644	707	5,978	1,432	6,378	747
1955	35,759	15,284	1,969	934	776	6,954	1,680	7,447	1,246

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

Note.—In this table blanks indicate that amounts are either less than $500,000 or zero.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	355	75	80	200	528	46	187	295	160	2,813
1897	402	79	89	234	622	52	203	367	165	2,912
1898	447	81	100	266	671	40	208	423	178	3,193
1899	555	88	121	346	836	111	220	505	179	3,780
1900	635	88	128	419	874	96	227	551	185	4,115
1901	791	75	139	577	1,059	195	264	600	193	4,897
1902	877	57	143	677	1,046	108	264	674	222	5,420
1903	991	56	160	775	1,073	96	283	694	230	5,905
1904	1,135	48	192	895	1,326	119	325	882	247	6,382
1905	1,319	44	210	1,065	1,339	149	321	869	267	7,217
1906	1,322	35	200	1,087	1,431	175	354	902	289	7,820
1907	1,383	29	223	1,131	1,549	181	399	969	310	8,390
1908	1,394	27	230	1,137	1,621	159	463	999	335	7,954
1909	1,559	28	256	1,275	1,843	226	527	1,090	349	8,780
1910	1,581	24	260	1,297	1,838	274	556	1,008	395	9,432
1911	1,708	26	302	1,380	1,980	201	561	1,218	431	9,941
1912	1,854	29	351	1,474	2,045	200	564	1,281	472	10,638
1913	1,851	19	360	1,472	2,022	195	580	1,247	490	11,024
1914	1,991	18	389	1,584	2,160	230	593	1,337	555	11,679
1915	2,131	17	419	1,695	2,397	183	596	1,618	617	12,316
1916	2,551	37	508	2,006	2,796	254	644	1,898	650	14,297
1917	2,876	257	548	2,071	3,271	238	712	2,321	779	16,571
1918	3,643	1,018	605	2,020	3,043	271	483	2,289	910	18,090
1919	4,711	1,922	625	2,164	3,666	553	517	2,596	1,068	21,357
1920	4,350	1,501	607	2,242	3,771	601	562	2,608	1,058	24,242
1921	4,441	1,345	650	2,446	3,236	560	482	2,194	1,107	23,194
1922	4,846	1,607	732	2,507	3,633	737	451	2,445	1,145	23,473
1923	5,297	1,948	780	2,569	3,717	654	453	2,610	1,244	25,878
1924	5,576	1,813	878	2,885	4,332	1,036	510	2,786	1,381	27,612
1925	6,055	1,942	933	3,180	4,874	1,149	534	3,191	1,591	30,150
1926	6,387	1,948	1,076	3,363	4,780	1,115	552	3,113	1,650	31,579
1927	6,777	1,900	1,170	3,707	4,924	1,255	530	3,139	1,734	32,518
1928	7,324	2,044	1,160	4,120	4,478	997	455	3,026	1,929	33,298
1929	7,032	2,071	1,117	3,844	4,725	1,165	444	3,116	2,116	35,181
1930	7,517	2,126	1,218	4,173	5,502	1,851	459	3,192	2,109	35,297
1931	8,024	2,760	1,327	3,937	5,029	1,264	449	3,316	2,389	31,587
1932	7,094	2,903	1,185	3,006	3,490	680	379	2,431	1,666	23,985
1933	6,719	3,469	1,109	2,141	3,259	742	296	2,221	1,365	19,698
1934	7,741	4,477	1,135	2,129	3,959	463	292	3,204	1,385	21,124
1935	9,037	5,614	1,293	2,130	4,941	536	327	4,078	1,321	22,896
1936	10,618	6,909	1,338	2,371	6,129	968	417	4,744	1,330	25,929
1937	10,042	6,377	1,338	2,327	6,627	973	434	5,220	1,292	26,635
1938	9,491	6,108	1,355	2,028	7,361	846	412	6,103	1,205	25,868
1939	10,476	6,986	1,595	1,895	8,792	993	423	7,376	1,177	28,303
1940	10,911	7,503	1,685	1,723	10,769	618	461	9,690	1,071	30,988
1941	12,398	9,028	1,655	1,715	11,322	1,004	587	9,731	981	34,128
1942	14,848	11,562	1,608	1,678	10,569	1,020	618	8,931	905	35,691
1943	25,389	22,393	1,496	1,500	10,821	1,292	692	8,837	829	45,539
1944	32,655	29,841	1,443	1,371	11,664	1,617	700	9,347	754	54,889
1945	40,108	37,085	1,582	1,441	12,613	1,218	709	10,686	704	64,754
1946	40,609	37,278	1,631	1,700	13,811	2,249	723	10,839	700	67,810
1947	34,858	31,262	2,067	1,529	13,363	2,273	884	10,206	689	63,825
1948	32,595	28,707	2,384	1,504	13,753	2,209	998	10,546	748	64,718
1949	31,738	27,734	2,523	1,481	13,844	2,410	995	10,439	748	64,852
1950	32,841	28,205	3,104	1,532	13,355	2,478	883	9,994	819	67,223
1951	30,690	25,556	3,555	1,579	15,187	2,793	905	11,489	891	71,109
1952	32,222	26,574	4,044	1,604	16,775	3,348	1,156	12,271	987	76,164
1953	31,503	25,687	4,324	1,492	16,878	3,279	1,254	12,345	1,022	78,009
1954	34,238	27,750	4,990	1,498	16,933	3,391	1,290	12,252	1,139	81,974
1955	36,189	28,599	5,774	1,816	18,134	4,357	1,317	12,460	1,426	91,508

Note.—In this table blanks indicate that amounts are either less than $500,000 or zero.

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State Commercial Banks—*Table A-3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,001	116		1,241	644
1897	2,101	129		1,299	673
1898	2,376	152		1,488	736
1899	2,934	194		1,852	888
1900	3,171	198		1,984	989
1901	3,864	230		2,467	1,167
1902	4,246	256		2,595	1,395
1903	4,546	267		2,745	1,534
1904	4,905	344		2,944	1,617
1905	5,622	362		3,360	1,900
1906	6,101	362		3,637	2,102
1907	6,539	409		3,818	2,312
1908	6,096	390		3,530	2,176
1909	6,857	455		4,033	2,369
1910	7,390	404		4,280	2,706
1911	7,780	486		4,232	3,062
1912	8,394	458		4,605	3,331
1913	8,667	464		4,646	3,557
1914	9,246	534		5,198	3,514
1915	9,794	603		5,468	3,723
1916	11,742	797		6,526	4,419
1917	13,733	989	13	7,655	5,076
1918	14,693	922	506	7,907	5,358
1919	17,319	975	349	9,669	6,326
1920	19,523	904	88	10,895	7,636
1921	18,289	771	158	9,858	7,502
1922	19,210	871	56	10,479	7,804
1923	21,276	1,032	115	11,259	8,870
1924	22,994	1,453	64	11,894	9,583
1925	25,318	1,476	76	13,296	10,470
1926	26,307	1,425	92	13,668	11,122
1927	26,926	1,708	95	13,749	11,374
1928	26,937	1,581	90	13,392	11,874
1929	27,799	1,755	149	14,252	11,643
1930	28,032	2,279	128	13,966	11,659
1931	25,113	2,288	213	11,916	10,696
1932	18,229	1,509	221	8,914	7,585
1933	15,337	1,467	410	7,879	5,581
1934	16,914	1,814	848	8,327	5,925
1935	18,985	2,234	386	10,214	6,151
1936	21,965	2,735	454	12,311	6,465
1937	22,629	2,547	292	12,793	6,997
1938	22,051	2,628	204	12,177	7,042
1939	24,478	3,338	289	13,692	7,159
1940	27,233	4,085	287	15,458	7,403
1941	30,315	4,339	232	18,103	7,641
1942	31,860	3,781	690	19,874	7,515
1943	41,586	3,732	3,484	25,947	8,423
1944	50,650	3,798	8,766	28,039	10,047
1945	60,193	4,335	11,246	31,888	12,724
1946	62,830	4,493	5,765	37,468	15,104
1947	58,786	4,249	523	38,097	15,917
1948	59,408	4,131	850	38,074	16,353
1949	59,319	3,993	885	37,870	16,571
1950	61,416	4,073	1,436	39,134	16,773
1951	64,886	4,321	2,459	41,385	16,721
1952	69,645	4,927	2,489	44,540	17,689
1953	71,073	5,004	1,506	45,548	19,015
1954	74,706	5,747	2,315	46,169	20,475
1955	82,881	6,928	2,315	52,064	21,574

For note see opposite page.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	16		50	483	263	2,813	7,785
1897	19		49	471	272	2,912	7,828
1898	13		57	469	278	3,193	7,949
1899	16		58	475	297	3,780	8,253
1900	23		56	516	349	4,115	8,696
1901	26		73	546	388	4,897	9,261
1902	26		66	626	456	5,420	9,956
1903	27		62	697	573	5,905	10,879
1904	31		67	762	617	6,382	11,707
1905	36		121	782	656	7,217	12,488
1906	48		101	848	722	7,820	13,739
1907	76		104	887	784	8,390	14,939
1908	68		93	910	787	7,954	15,714
1909	68		81	949	825	8,780	16,212
1910	92		106	1,000	844	9,432	17,376
1911	94		156	1,008	903	9,941	17,913
1912	96		177	1,036	935	10,638	18,478
1913	120		165	1,099	973	11,024	19,197
1914	147		165	1,126	995	11,679	19,718
1915	132		208	1,149	1,033	12,316	19,793
1916	104		186	1,192	1,073	14,297	20,168
1917	121		302	1,272	1,143	16,571	20,699
1918	513		390	1,329	1,165	18,090	21,157
1919	845		541	1,386	1,266	21,357	21,368
1920	1,133		608	1,553	1,425	24,242	22,267
1921	1,198		566	1,673	1,468	23,194	22,306
1922	571		496	1,677	1,519	23,473	21,876
1923	605		651	1,752	1,594	25,878	21,593
1924	456		656	1,792	1,714	27,612	20,908
1925	455		709	1,844	1,824	30,150	20,376
1926	504		834	1,926	2,008	31,579	19,770
1927	479		958	1,967	2,188	32,518	18,860
1928	785		1,177	2,017	2,382	33,298	18,113
1929	944		1,332	2,257	2,849	35,181	17,440
1930	524		1,393	2,256	3,092	35,297	16,432
1931	317		1,160	2,064	2,933	31,587	14,854
1932	720		825	1,793	2,418	23,985	12,589
1933	395		626	1,431	1,909	19,698	9,310
1934	143		437	1,776	1,854	21,124	9,931
1935	52		338	1,735	1,786	22,896	10,063
1936	47		373	1,703	1,841	25,929	9,961
1937	37		389	1,645	1,935	26,635	9,801
1938	25		289	1,614	1,889	25,868	9,625
1939	20		291	1,560	1,954	28,303	9,464
1940	16		248	1,516	1,975	30,988	9,370
1941	13		259	1,491	2,050	34,128	9,304
1942	14		234	1,482	2,101	35,691	9,252
1943	24		224	1,472	2,233	45,539	9,137
1944	80		248	1,469	2,442	54,889	9,102
1945	64		307	1,482	2,708	64,754	9,111
1946	62		388	1,516	3,014	67,810	9,140
1947	35		422	1,526	3,056	63,825	9,170
1948	22		536	1,549	3,203	64,718	9,191
1949	16		550	1,576	3,391	64,852	9,164
1950	21		578	1,607	3,601	67,223	9,175
1951	42		735	1,664	3,782	71,109	9,161
1952	52		746	1,729	3,992	76,164	9,144
1953	68		813	1,800	4,255	78,009	9,131
1954	26		889	1,864	4,489	81,974	9,102
1955	78		1,357	2,129	5,063	91,508	9,037

Note.—In this table blanks indicate that amounts are either less than $500,000 or zero.

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Mutual Savings Banks—*Table A-4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	874	728	84	62					
1897	895	752	77	66					
1898	915	777	77	61					
1899	971	815	97	59					
1900	1,027	858	109	60	1920	2,627	2,291	210	126
1901	1,080	901	114	65	1921	2,850	2,502	199	149
1902	1,143	948	130	65	1922	2,961	2,715	165	81
1903	1,205	999	141	65	1923	3,337	3,086	168	83
1904	1,246	1,049	133	64	1924	3,753	3,529	146	78
1905	1,320	1,121	133	66	1925	4,155	3,923	162	70
1906	1,429	1,202	154	73	1926	4,574	4,325	184	65
1907	1,509	1,282	153	74	1927	5,017	4,760	194	63
1908	1,519	1,326	129	64	1928	5,458	5,171	228	59
1909	1,533	1,349	125	59	1929	5,830	5,483	282	65
1910	1,694	1,500	134	60	1930	5,947	5,635	261	51
1911	1,773	1,570	134	69	1931	6,108	5,869	191	48
1912	1,885	1,677	138	70	1932	6,071	5,903	128	40
1913	2,001	1,780	150	71	1933	5,880	5,752	97	31
1914	2,085	1,866	140	79	1934	5,590	5,480	83	27
1915	2,143	1,916	144	83	1935	5,289	5,196	70	23
1916	2,196	1,986	148	62	1936	5,040	4,956	58	26
1917	2,321	2,109	145	67	1937	4,965	4,884	51	30
1918	2,292	2,094	131	67	1938	4,905	4,826	47	32
1919	2,318	2,100	141	77					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	4,889	21		17	29	3,871	912		39
1940	4,917	30		14	30	3,904	901		38
1941	4,949	34		12	28	3,921	909		45
1942	4,815	29		9	28	3,825	890		34
1943	4,575	20		8	25	3,646	851	20	5
1944	4,405	20		6	24	3,519	808	22	6
1945	4,299	25		5	24	3,422	793	24	6
1946	4,347	26		4	24	3,457	800	29	7
1947	4,686	29		3	26	3,775	800	35	18
1948	5,234	35		2	32	4,349	974	53	9
1949	6,050	38		2	39	5,108	1,026	60	6
1950	7,203	42		2	44	6,147	1,138	69	7
1951	9,020	26		3	46	7,833	1,258	91	10
1952	10,509	30		3	48	9,145	1,361	94	7
1953	12,092	34		4	50	10,574	1,488	110	9
1954	13,890	48		5	55	12,181	1,645	123	18
1955	16,172	41		5	59	14,339	1,775	133	24

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

Note.—In this table blanks indicate that amounts are either less than $500,000 or zero.

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Table A-4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	870	158	482	230	91		18	73	46	1,881
1897	916	156	508	252	99	1	17	81	47	1,957
1898	968	147	544	277	115	1	17	97	50	2,048
1899	1,047	139	561	347	117	1	17	99	55	2,190
1900	1,134	105	567	462	121	1	18	102	46	2,328
1901	1,215	78	595	542	125	1	17	107	46	2,466
1902	1,277	62	624	591	124	1	16	107	55	2,599
1903	1,325	46	652	627	122	1	16	105	59	2,711
1904	1,370	38	657	675	135	1	17	117	63	2,814
1905	1,452	30	673	749	134	1	17	116	63	2,969
1906	1,517	22	694	801	133	1	16	116	60	3,139
1907	1,540	20	684	836	142	1	21	120	61	3,252
1908	1,544	16	682	846	158	1	22	135	60	3,281
1909	1,593	14	719	860	159	2	18	139	59	3,344
1910	1,684	13	765	906	156	1	20	135	64	3,598
1911	1,705	12	759	934	170	1	15	154	58	3,706
1912	1,764	13	750	1,001	167	1	16	150	61	3,877
1913	1,803	12	804	987	172	1	16	155	71	4,047
1914	1,840	12	842	986	196	3	21	172	73	4,194
1915	1,825	11	813	1,001	208	2	24	182	81	4,257
1916	1,963	14	851	1,098	237	2	24	211	84	4,480
1917	2,089	50	864	1,175	240	2	26	212	89	4,739
1918	2,131	200	783	1,148	224	3	23	198	98	4,745
1919	2,503	561	748	1,194	225	4	24	197	95	5,141
1920	2,646	783	650	1,213	225	3	26	196	88	5,586
1921	2,809	939	680	1,190	209	3	24	182	96	5,964
1922	2,968	971	697	1,300	228	3	31	194	105	6,262
1923	3,150	1,112	670	1,368	218	3	27	188	107	6,812
1924	3,164	1,122	677	1,365	247	4	27	216	120	7,284
1925	3,302	1,076	709	1,517	240	4	27	209	134	7,831
1926	3,337	970	758	1,609	238	4	26	208	149	8,298
1927	3,484	852	827	1,805	255	4	28	223	164	8,920
1928	3,681	738	900	2,043	238	4	28	206	180	9,557
1929	3,621	604	905	2,112	219	3	30	186	203	9,873
1930	3,697	499	920	2,278	291	4	32	255	229	10,164
1931	4,287	590	1,038	2,659	388	5	35	348	269	11,052
1932	4,129	687	957	2,485	437	5	51	381	354	10,991
1933	4,047	733	911	2,403	425	5	59	361	496	10,848
1934	4,190	984	896	2,310	511	5	50	456	647	10,938
1935	4,441	1,538	866	2,037	520	4	43	473	796	11,046
1936	4,780	2,049	773	1,958	541	5	48	488	922	11,283
1937	5,074	2,350	793	1,931	527	5	49	473	930	11,496
1938	5,158	2,680	704	1,774	575	5	56	514	907	11,545
1939	5,336	3,040	647	1,649	697	6	64	627	849	11,771
1940	5,247	3,108	551	1,588	977	9	74	894	784	11,925
1941	5,348	3,420	536	1,392	966	10	76	880	706	11,969
1942	5,522	3,880	388	1,254	751	9	79	663	567	11,655
1943	6,654	5,279	234	1,141	720	10	78	632	458	12,407
1944	8,545	7,294	156	1,095	533	9	74	450	327	13,810
1945	10,808	9,572	102	1,134	582	10	76	496	235	15,924
1946	12,745	11,419	91	1,235	745	15	84	646	184	18,021
1947	13,654	12,140	65	1,449	839	17	84	738	183	19,362
1948	13,992	11,976	79	1,937	832	17	92	723	194	20,252
1949	14,044	11,657	77	2,310	800	19	97	684	211	21,105
1950	13,989	11,569	85	2,335	832	31	90	711	228	22,252
1951	12,677	10,205	81	2,391	851	29	99	723	287	22,835
1952	12,582	9,606	234	2,742	966	37	101	828	321	24,378
1953	13,033	9,464	378	3,191	867	28	108	731	341	26,333
1954	13,069	9,017	532	3,520	987	31	118	838	369	28,315
1955	12,818	8,676	656	3,486	989	38	119	832	403	30,382

NOTE.—In this table blanks indicate that amounts are either less than $500,000 or zero.

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Mutual Savings Banks—*Table A-4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,717				1,717
1897	1,785			1	1,784
1898	1,870				1,870
1899	2,000				2,000
1900	2,129				2,129
1901	2,261				2,261
1902	2,390				2,390
1903	2,505			1	2,504
1904	2,602			1	2,601
1905	2,744			1	2,743
1906	2,911			1	2,910
1907	3,032			1	3,031
1908	3,016			2	3,014
1909	3,094			3	3,091
1910	3,306			2	3,304
1911	3,407			4	3,403
1912	3,558			3	3,555
1913	3,715			3	3,712
1914	3,859			3	3,856
1915	3,893	1		3	3,889
1916	4,124	1		3	4,120
1917	4,355			3	4,352
1918	4,353		1	4	4,348
1919	4,728	1		4	4,723
1920	5,157			8	5,149
1921	5,503			8	5,495
1922	5,695	1		5	5,689
1923	6,202			6	6,196
1924	6,618			6	6,612
1925	7,071			7	7,064
1926	7,465			17	7,448
1927	7,996			9	7,987
1928	8,555			7	8,548
1929	8,884			9	8,875
1930	9,099			11	9,088
1931	9,910			4	9,906
1932	9,911			3	9,908
1933	9,606			3	9,603
1934	9,670			3	9,667
1935	9,809			2	9,807
1936	9,950			4	9,946
1937	10,141			5	10,136
1938	10,186			11	10,175
1939	10,409			3	10,406
1940	10,608			3	10,605
1941	10,624			4	10,620
1942	10,372		1	3	10,368
1943	11,122		1	6	11,115
1944	12,449	1		8	12,440
1945	14,400		1	9	14,390
1946	16,251		2	14	16,235
1947	17,442	1	2	14	17,425
1948	18,211		3	15	18,193
1949	18,949		2	15	18,932
1950	19,943		2	19	19,922
1951	20,404	1	2	18	20,383
1952	21,783	2	2	24	21,755
1953	23,628	2	2	35	23,589
1954	25,440	3	3	46	25,388
1955	27,334	3	3	51	27,277

For note see opposite page.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in millions of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			1		163	1,881	638
1897			1		171	1,957	641
1898			1		177	2,048	633
1899			2		188	2,190	624
1900			2		197	2,328	626
1901			2		203	2,466	630
1902			2		207	2,599	624
1903			1		205	2,711	619
1904			3		209	2,814	622
1905			3		222	2,969	615
1906			3		225	3,139	621
1907			2		218	3,252	625
1908			2		263	3,281	630
1909			1		249	3,344	636
1910			2		290	3,598	637
1911			8		291	3,706	632
1912			4		315	3,877	628
1913	1		4		327	4,047	621
1914			2		333	4,194	628
1915	1		7		356	4,257	627
1916			5		351	4,480	623
1917	1		7		376	4,739	621
1918	2		19		371	4,745	624
1919	2		16		395	5,141	620
1920	1		8		420	5,586	618
1921	1		11		449	5,964	620
1922	1		11		555	6,262	616
1923			12		598	6,812	615
1924			13		653	7,284	613
1925	1		11		748	7,831	610
1926			13		820	8,298	608
1927	1		14		909	8,920	605
1928	1		15		986	9,557	603
1929	2		16		971	9,873	598
1930	1		11		1,053	10,164	594
1931	4		13		1,125	11,052	588
1932	16		23		1,041	10,991	583
1933	16		28		1,198	10,848	564
1934	6		21		1,241	10,938	565
1935	5		19		1,213	11,046	559
1936	3		17		1,313	11,283	555
1937	3		15		1,337	11,496	552
1938	3		19		1,337	11,545	552
1939	1		21		1,340	11,771	543
1940			25		1,292	11,925	542
1941			35		1,310	11,969	541
1942			37		1,246	11,655	538
1943			41		1,244	12,407	537
1944			39		1,322	13,810	536
1945	1		48		1,475	15,924	534
1946	1		57		1,712	18,021	533
1947			78		1,842	19,362	533
1948			86		1,955	20,252	532
1949	1		90		2,065	21,105	530
1950			120		2,189	22,252	530
1951	1		145		2,285	22,835	529
1952			157		2,438	24,378	529
1953			189		2,516	26,333	528
1954			249		2,626	28,315	528
1955			291		2,757	30,382	528

NOTE.—In this table blanks indicate that amounts are either less than $500,000 or zero.

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REVISED SERIES AND FORMER SERIES

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Table B-1

Total Assets and Total Capital Accounts of All Banks in the United States, 1896–1955
Revised Series Compared with Series Previously Available

[In millions of dollars]

June 30	Total assets			Total capital accounts		
	Revised series	Difference—excess (+), or deficiency (−)		Revised series	Difference—excess (+), or deficiency (−)	
		Comptroller of the Currency	Federal Deposit Insurance Corp.		Comptroller of the Currency	Federal Deposit Insurance Corp.
1896	8,048	+494	.....	1,893	+147	.....
1897	8,432	+610	.....	1,877	+152	.....
1898	9,218	+609	.....	1,878	+153	.....
1899	10,679	+774	.....	1,907	+172	.....
1900	11,388	+607	.....	2,075	+169	.....
1901	13,037	+714	.....	2,200	+174	.....
1902	14,026	+707	.....	2,473	+182	.....
1903	14,901	+644	.....	2,760	+172	.....
1904	15,848	+695	.....	2,935	+190	.....
1905	17,511	+636	.....	3,066	+172	.....
1906	18,740	+632	.....	3,285	+170	.....
1907	20,114	+515	.....	3,492	+165	.....
1908	19,946	+413	.....	3,627	+120	.....
1909	21,489	+349	.....	3,750	+110	.....
1910	22,922	+534	.....	3,984	+157	.....
1911	24,026	+466	.....	4,133	+127	.....
1912	25,372	+466	.....	4,269	+105	.....
1913	26,103	+462	.....	4,443	+106	.....
1914	27,349	+456	.....	4,503	+108	.....
1915	28,363	+650	.....	4,643	+120	.....
1916	32,697	+537	.....	4,718	+124	.....
1917	37,540	+552	.....	4,988	+130	.....
1918	41,097	+577	.....	5,113	+123	.....
1919	47,603	+275	.....	5,409	+103	.....
1920	53,094	+622	.....	6,019	+99	.....
1921	49,633	+367	.....	6,385	+76	.....
1922	50,368	+351	.....	6,599	+73	.....
1923	54,144	+510	.....	6,818	+48	.....
1924	57,420	+626	.....	7,073	+61	.....

June 30	Total assets			Total capital accounts		
	Revised series	Difference—excess (+), or deficiency (−)		Revised series	Difference—excess (+), or deficiency (−)	
		Comptroller of the Currency	Federal Deposit Insurance Corp.		Comptroller of the Currency	Federal Deposit Insurance Corp.
1925	62,232	+631	.....	7,384	+76	.....
1926	65,079	+699	.....	7,841	+82	.....
1927	67,893	+279	.....	8,301	+77	.....
1928	71,121	+328	.....	8,954	+109	.....
1929	72,315	+963	.....	9,750	+138	.....
1930	74,290	+1,147	.....	10,372	+145	.....
1931	70,070	+669	.....	9,872	+96	.....
1932	57,295	+430	.....	8,525	+40	.....
1933	51,359	+380	.....	7,388	+56	.....
1934	55,915	+81	.....	7,865	+65	.....
1935	59,951	−103	.....	7,815	+33	.....
1936	66,854	+34	.....	8,016	+99	.....
1937	68,402	−91	.....	8,123	−59	.....
1938	67,730	−102	.....	8,107	−20	.....
1939	73,193	+44	.....	8,236	−2	.....
1940	79,729	+46	.....	8,252	−2	.....
1941	87,324	+24	.....	8,441	−10	.....
1942	91,930	+73	.....	8,500	+9	.....
1943	116,729	+76	.....	8,765	+6	.....
1944	138,842	+81	.....	9,333	+17	.....
1945	162,169	+104	.....	10,126	+19	.....
1946	171,529	+141	.....	11,104	+20	.....
1947	166,336	.....	−1	11,719	.....	−2
1948	170,052	.....	.....	12,239	.....	+2
1949	170,810	.....	+6	12,846	.....	+1
1950	179,165	.....	+6	13,577	.....	+1
1951	188,338	.....	+2	14,235	.....	−1
1952	201,795	.....	+2	15,038	.....	−1
1953	207,760	.....	+2	15,791	.....	.....
1954	218,896	.....	.....	16,664	.....	.....
1955	229,626	.....	.....	17,663	.....	.....

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Table B-2

Total Loans of All Banks in the United States, by Class of Bank, 1896–1955
Revised Series Compared with Series Previously Available

[In millions of dollars]

June 30	All banks					Commercial banks				Mutual savings banks			
	Revised series	Difference—excess (+), or deficiency (−)				Revised series	Difference—excess (+), or deficiency (−)			Revised series	Difference—excess (+), or deficiency (−)		
		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]	Bowser and Pearson [2]		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]
1896	4,615	+364	.....	.....	.....	3,741	+336	.....	.....	874	+28	.....	.....
1897	4,596	+380	.....	.....	.....	3,701	+362	.....	.....	895	+18	.....	.....
1898	4,976	+324	.....	.....	.....	4,060	+328	.....	.....	915	−5	.....	.....
1899	5,689	+511	.....	.....	.....	4,718	+491	.....	.....	971	+20	.....	.....
1900	6,093	+438	.....	.....	+420	5,065	+412	.....	.....	1,027	+25	.....	.....
1901	6,914	+503	.....	.....	+488	5,835	+471	.....	.....	1,080	+33	.....	.....
1902	7,664	+496	.....	.....	+476	6,521	+443	.....	.....	1,143	+53	.....	.....
1903	8,257	+541	.....	.....	+519	7,052	+474	.....	.....	1,205	+67	.....	.....
1904	8,545	+586	.....	.....	+570	7,299	+524	.....	.....	1,246	+62	.....	.....
1905	9,540	+534	.....	.....	+532	8,220	+484	.....	.....	1,320	+50	.....	.....
1906	10,442	+568	.....	.....	+568	9,013	+515	.....	.....	1,429	+53	.....	.....
1907	11,319	+578	.....	.....	+574	9,810	+561	.....	.....	1,509	+17	.....	.....
1908	10,763	+347	.....	.....	+351	9,243	+365	.....	.....	1,519	−19	.....	.....
1909	11,548	+127	.....	.....	+201	10,015	+184	.....	.....	1,533	−57	.....	.....
1910	12,766	+273	.....	.....	+273	11,072	+306	.....	.....	1,694	−33	.....	.....
1911	13,228	+217	.....	.....	+216	11,455	+254	.....	.....	1,773	−37	.....	.....
1912	14,124	+211	.....	.....	+211	12,239	+246	.....	.....	1,885	−35	.....	.....
1913	14,821	+230	.....	.....	+231	12,820	+268	.....	.....	2,001	−38	.....	.....
1914	15,502	+206	.....	+239	+245	13,416	+244	.....	+245	2,085	−39	.....	−7
1915	15,976	+264	.....	+318	+323	13,834	+292	.....	+315	2,143	−27	.....	+4
1916	18,263	+382	.....	+283	+291	16,067	+407	.....	+299	2,196	−25	.....	−16
1917	20,902	+302	.....	+380	+377	18,581	+349	.....	+396	2,321	−47	.....	−16
1918	22,863	+370	.....	+489	+459	20,571	+393	.....	+498	2,292	−23	.....	−9
1919	25,132	+201	.....	+442	+409	22,814	+219	.....	+451	2,318	−18	.....	−9
1920	31,189	+734	.....	+457	+350	28,562	+698	.....	+459	2,627	+36	.....	−2
1921	29,236	+735	.....	+309	+248	26,386	+695	.....	+313	2,860	+40	.....	−4
1922	28,000	+551	.....	+373	+250	25,040	+594	.....	+388	2,961	−42	.....	−14
1923	30,734	+749	.....	+462	+336	27,397	+773	.....	+474	3,337	−24	.....	−12
1924	32,030	+926	.....	+621	+489	28,278	+950	.....	+634	3,753	−23	.....	−12
1925	34,378	+937	.....	+649	+496	30,222	+964	.....	+662	4,155	−28	.....	−14
1926	36,658	+983	.....	+623	+482	32,084	+1,033	.....	+635	4,574	−50	.....	−12
1927	37,949	+1,005	.....	+741	+571	32,932	+1,053	.....	+754	5,017	−48	.....	−13
1928	39,946	+972	.....	+439	+463	34,488	+1,026	.....	+453	5,458	−54	.....	−14
1929	41,944	+718	.....	+363	+413	36,114	+689	.....	+376	5,830	+29	.....	−13

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1930	40,990	+674	.....	+493	+352	35,043	+623	.....	+504	5,947	+51	.....	−11
1931	35,416	+409	.....	+131	+32	29,307	+351	.....	+141	6,108	+57	.....	−11
1932	28,071	+164	.....	+183	+237	22,001	+235	.....	+195	6,071	−70	.....	−11
1933	22,337	+117	.....	+94	+134	16,457	+178	.....	+108	5,880	−61	.....	−14
1934	21,309	+32	.....	+3	+30	15,719	+89	.....	+19	5,590	−57	.....	−16
1935	20,240	−30	.....	+27	−32	14,950	+22	.....	+41	5,289	−53	.....	−15
1936	20,640	−61	.....	+4	−39	15,600	+13	.....	+41	5,040	−74	.....	−37
1937	22,435	−96	.....	+25	−79	17,471	−49	.....	+39	4,965	−46	.....	−13
1938	21,033	−103	.....	+51	.....	16,128	−81	.....	+75	4,905	−22	.....	−24
1939	21,300	−20	.....	−20	.....	16,411	−14	.....	−12	4,889	−6	.....	−8
1940	22,311	−30	.....	−29	.....	17,393	−22	.....	−21	4,917	−9	.....	−9
1941	25,273	−38	.....	−38	.....	20,324	−29	.....	−29	4,949	−9	.....	−9
1942	25,063	−15	.....	−24	.....	20,249	−15	.....	−16	4,815	+1	.....	−7
1943	22,248	+6	.....	+2	.....	17,673	+6	.....	+8	4,575	.....	.....	−6
1944	25,435	+16	.....	+11	.....	21,029	+15	.....	+20	4,405	.....	.....	−9
1945	27,996	+22	.....	+17	.....	23,697	+22	.....	+25	4,299	.....	.....	−8
1946	31,506	+21	.....	+20	.....	27,159	+20	.....	+29	4,347	+1	.....	−9
1947	38,365	.....	.....	.....	.....	33,679	.....	.....	.....	4,686	.....	.....	.....
1948	45,100	.....	+1	+1	.....	39,866	.....	+1	+1	5,234	.....	.....	.....
1949	47,078	.....	+2	+2	.....	41,028	.....	+3	+3	6,050	.....	.....	.....
1950	52,001	.....	+2	+2	.....	44,798	.....	+2	+2	7,203	.....	.....	.....
1951	63,841	.....	+1	+1	.....	54,821	.....	.....	.....	9,020	.....	.....	.....
1952	69,742	.....	.....	.....	.....	59,233	.....	.....	.....	10,509	.....	.....	.....
1953	77,117	.....	.....	.....	.....	65,025	.....	.....	.....	12,092	.....	+1	+1
1954	81,225	.....	.....	.....	.....	67,335	.....	.....	.....	13,890	.....	.....	.....
1955	91,353	.....	.....	.....	.....	75,181	.....	.....	.....	16,172	.....	.....	.....

For notes see p. 59.

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TABLE B-3

TOTAL INVESTMENTS OF ALL BANKS IN THE UNITED STATES, BY CLASS OF BANK, 1896–1955
REVISED SERIES COMPARED WITH SERIES PREVIOUSLY AVAILABLE

[In millions of dollars]

June 30	All banks					Commercial banks				Mutual savings banks			
	Revised series	Difference—excess (+), or deficiency (−)				Revised series	Difference—excess (+), or deficiency (−)			Revised series	Difference—excess (+), or deficiency (−)		
		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]	Bowser and Pearson [2]		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]
1896	1,689	+14	...	...	...	818	+8	...	...	870	+5	...	...
1897	1,802	+70	...	...	...	886	+45	...	...	916	+25	...	...
1898	1,970	+110	...	...	...	1,002	+72	...	...	968	+38	...	...
1899	2,254	+75	...	...	...	1,207	+54	...	...	1,047	+21	...	...
1900	2,544	+46	...	...	+42	1,410	+40	...	...	1,134	+6	...	...
1901	2,891	+71	...	...	+70	1,676	+69	...	...	1,215	+2	...	...
1902	3,098	+61	...	...	+58	1,821	+70	...	...	1,277	−9	...	...
1903	3,341	−17	...	...	−60	2,016	+23	...	...	1,325	−40	...	...
1904	3,595	−21	...	...	−57	2,226	+12	...	...	1,370	−32	...	...
1905	3,974	+25	...	...	−11	2,523	+27	...	...	1,452	−1	...	...
1906	4,080	+53	...	...	+11	2,563	+59	...	...	1,517	−6	...	...
1907	4,284	−5	...	...	−89	2,744	+9	...	...	1,540	−14	...	...
1908	4,456	+67	...	...	+14	2,912	+36	...	...	1,544	+31	...	...
1909	4,746	+130	...	...	+138	3,153	+137	...	...	1,593	−7	...	...
1910	4,839	+159	...	...	+123	3,156	+152	...	...	1,684	+8	...	...
1911	5,136	+130	...	...	+93	3,431	+141	...	...	1,705	−11	...	...
1912	5,440	+127	...	...	+89	3,676	+141	...	...	1,764	−14	...	...
1913	5,500	+142	...	...	+99	3,697	+157	...	...	1,803	−15	...	...
1914	5,701	+167	...	+176	+169	3,861	+182	...	+178	1,840	−15	...	−2
1915	5,982	+150	...	+174	+169	4,156	+194	...	+202	1,825	−45	...	−29
1916	6,833	+78	...	+226	+219	4,870	+114	...	+227	1,963	−36	...	−1
1917	7,925	−16	...	+156	+161	5,837	+28	...	+159	2,089	−43	...	−2
1918	9,609	+2	...	+169	+201	7,478	+45	...	+171	2,131	−43	...	−2
1919	12,024	+53	...	+143	+177	9,521	+42	...	+124	2,503	+11	...	+19
1920	11,043	−188	...	+203	+198	8,398	−117	...	+207	2,646	−70	...	−3
1921	11,169	−88	...	+201	+157	8,360	−8	...	+214	2,809	−80	...	−13
1922	12,328	−151	...	+118	+122	9,359	−113	...	+118	2,968	−39	...	−1
1923	13,474	−132	...	+133	+133	10,325	−94	...	+140	3,150	−37	...	−6
1924	13,843	−321	...	+185	+204	10,679	−267	...	+192	3,164	−54	...	−7
1925	15,056	−287	...	+76	+108	11,755	−237	...	+82	3,302	−49	...	−5
1926	15,562	−219	...	+123	+176	12,224	−151	...	+131	3,337	−69	...	−9
1927	16,649	−568	...	+212	+276	13,165	−529	...	+220	3,484	−39	...	−8
1928	18,146	−585	...	−30	+364	14,466	−514	...	−21	3,681	−70	...	−8
1929	17,305	−2	...	−13	+362	13,683	+152	...	−3	3,621	−155	...	−11

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1930	18,090	+188	.....	+31	+619	14,392	+362	.....	+39	3,697	−175	.....	−9
1931	19,973	−34	.....	−9	+336	15,686	+154	.....	−1	4,287	−188	.....	−8
1932	18,406	+236	.....	−16	+169	14,277	+302	.....	−8	4,129	−66	.....	−8
1933	18,125	+250	.....	+63	+251	14,078	+306	.....	+70	4,047	−56	.....	−7
1934	21,262	+38	.....	+16	+38	17,072	+105	.....	+30	4,190	−67	.....	−14
1935	24,176	+30	.....	+42	+31	19,735	+100	.....	+56	4,441	−70	.....	−14
1936	27,857	+82	.....	+81	+78	23,077	+155	.....	+96	4,780	−73	.....	−15
1937	27,212	+31	.....	+57	+30	22,138	+135	.....	+98	5,074	−104	.....	−41
1938	26,267	+15	.....	+37	.....	21,109	+33	.....	+53	5,158	−18	.....	−16
1939	28,339	+40	.....	+43	.....	23,004	+59	.....	+60	5,336	−18	.....	−16
1940	29,040	+45	.....	+44	.....	23,793	+60	.....	+59	5,247	−15	.....	−15
1941	32,667	+34	.....	+32	.....	27,319	+48	.....	+47	5,348	−14	.....	−15
1942	38,954	+57	.....	+28	.....	33,431	+55	.....	+44	5,522	+1	.....	−17
1943	65,674	+34	.....	+39	.....	59,020	+33	.....	+53	6,654	+1	.....	−14
1944	83,329	+38	.....	+45	.....	74,784	+41	.....	+62	8,545	−3	.....	−17
1945	101,724	+56	.....	+63	.....	90,917	+57	.....	+84	10,808	.....	.....	−20
1946	105,163	+70	.....	+76	.....	92,417	+70	.....	+99	12,745	−1	.....	−24
1947	92,729	.....	−1	−1	.....	79,076	.....	−1	−1	13,654	.....	+1	+1
1948	87,982	.....	.....	.....	.....	73,990	.....	.....	.....	13,992	.....	.....	.....
1949	86,794	.....	+2	+2	.....	72,750	.....	+2	+2	14,044	.....	.....	.....
1950	90,962	.....	+1	+1	.....	76,973	.....	+2	+2	13,989	.....	.....	.....
1951	83,901	.....	.....	.....	.....	71,224	.....	.....	.....	12,677	.....	.....	.....
1952	87,786	.....	.....	.....	.....	75,204	.....	.....	.....	12,582	.....	.....	.....
1953	85,965	.....	.....	.....	.....	72,932	.....	.....	.....	13,033	.....	.....	.....
1954	92,115	.....	.....	.....	.....	79,046	.....	.....	.....	13,069	.....	.....	.....
1955	92,897	.....	.....	.....	.....	80,080	.....	+1	+1	12,818	.....	.....	.....

For notes see p. 59.

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Table B-4

United States Government Obligations Held by All Banks in the United States, by Class of Bank, 1896–1955
Revised Series Compared with Series Previously Available

[In millions of dollars]

June 30	All banks				Commercial banks				Mutual savings banks			
	Revised series	Difference—excess (+), or deficiency (−)			Revised series	Difference—excess (+), or deficiency (−)			Revised series	Difference—excess (+), or deficiency (−)		
		Banking and Monetary Statistics [1]	Federal Deposit Insurance Corp.	Bowser and Pearson [2]		Banking and Monetary Statistics [1]	Federal Deposit Insurance Corp.	Bowser and Pearson [2]		Banking and Monetary Statistics [1]	Federal Deposit Insurance Corp.	Bowser and Pearson [2]
1896	506				348				158			
1897	514				358				156			
1898	533				386				147			
1899	574				435				139			
1900	611			+9	506			+32	105			−23
1901	603			−3	525			+16	78			−19
1902	579			−11	517			+3	62			−14
1903	588			−57	542			−40	46			−17
1904	600			−68	562			−51	38			−17
1905	600			−64	571			−46	30			−17
1906	620			−68	598			−52	22			−16
1907	636			−99	616			−93	20			−6
1908	722			−57	706			−54	16			−3
1909	747			−42	733			−31	14			−11
1910	750			−40	737			−29	13			−11
1911	755			−37	742			−28	12			−10
1912	787			−39	774			−30	13			−9
1913	783			−44	770			−39	12			−6
1914	793	−36		−36	782	−36		−30	12	+1		−5
1915	778	−34		−34	767	−35		−28	11			−6
1916	753	−10		−10	740	−12		−5	14	+3		−4
1917	1,349	−293		−293	1,300	−245		−237	50	−46		−55
1918	3,243	−264		−264	3,043	−168		−160	200	−95		−104
1919	5,425	−388		−388	4,864	−283		−283	561	−105		−105
1920	4,420	−163		−163	3,638	−110		−110	783	−52		−52
1921	4,201	−130		−130	3,262	−124		−113	939	−6		−17
1922	4,818	−171		−171	3,846	−135		−124	971	−37		−48
1923	5,715	−113		−113	4,604	−101		−91	1,112	−10		−21
1924	5,381	−211		−211	4,260	−172		−161	1,122	−38		−49
1925	5,529	−231		−231	4,454	−178		−167	1,076	−52		−63
1926	5,384	−128		−128	4,414	−137		−127	970	+9		−1
1927	5,345	−58		−58	4,494	−97		−86	852	+40		+29
1928	5,671	−209		−85	4,933	−229		−93	738	+19		+8
1929	5,477	−22		+100	4,872	−69		+63	604	+47		+36

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1930	5,373	−124	.....	+176	4,874	−103	.....	+207	499	−20	.....	−31
1931	6,601	−61	.....	+113	6,011	−3	.....	+186	590	−58	.....	−73
1932	6,937	+42	.....	+179	6,250	+33	.....	+189	687	+9	.....	−10
1933	8,229	+30	.....	+209	7,496	+20	.....	+220	733	+10	.....	−11
1934	11,308	+30	.....	+329	10,324	+17	.....	+337	984	+13	.....	−8
1935	14,316	+58	.....	+2,139	12,778	+62	.....	.....	1,538	−4	.....	.....
1936	17,392	+69	.....	+2,585	15,344	+74	.....	.....	2,049	−3	.....	.....
1937	16,933	−21	.....	+2,405	14,583	+20	.....	.....	2,350	−41	.....	.....
1938	16,761	+34	.....	.....	14,081	+39	.....	.....	2,680	−5	.....	.....
1939	18,779	+36	.....	.....	15,740	+40	.....	.....	3,040	−3	.....	.....
1940	19,705	+39	.....	.....	16,597	+44	.....	.....	3,108	−5	.....	.....
1941	23,559	+38	.....	.....	20,139	+44	.....	.....	3,420	−6	.....	.....
1942	30,320	+21	.....	.....	26,439	+28	.....	.....	3,880	−8	.....	.....
1943	57,774	+34	.....	.....	52,495	+41	.....	.....	5,279	−8	.....	.....
1944	75,775	+38	.....	.....	68,480	+49	.....	.....	7,294	−12	.....	.....
1945	93,708	+51	.....	.....	84,136	+67	.....	.....	9,572	−16	.....	.....
1946	95,969	+58	.....	.....	84,549	+76	.....	.....	11,419	−19	.....	.....
1947	82,673	−6	−6	.....	70,533	−6	−6	.....	12,140	.....	.....	.....
1948	76,774	.....	.....	.....	64,798	.....	.....	.....	11,976	.....	.....	.....
1949	74,879	+2	+2	.....	63,221	+1	+1	.....	11,657	.....	.....	.....
1950	77,322	+2	+2	.....	65,753	+2	+2	.....	11,569	.....	.....	.....
1951	68,726	.....	.....	.....	58,521	.....	.....	.....	10,205	.....	.....	.....
1952	70,784	+1	+1	.....	61,178	.....	.....	.....	9,606	.....	.....	.....
1953	68,109	+1	+1	.....	58,645	+1	+1	.....	9,464	.....	.....	.....
1954	72,524	.....	.....	.....	63,508	.....	.....	.....	9,017	.....	.....	.....
1955	71,946	.....	.....	.....	63,270	.....	.....	.....	8,676	+1	+1	.....

[1] Changes for 1896–1941 based on data from Board of Governors of the Federal Reserve System, *Banking and Monetary Statistics* (Washington, D. C., 1948), pp. 18, 19, and 23; beginning with 1942, from Federal Reserve BULLETIN.

[2] Estimates made by Henry R. Bowser and Harold T. Pearson of the Federal Reserve Bank of Boston.

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TABLE B-5

TOTAL DEPOSITS OF ALL BANKS BY CLASSES AND DEMAND DEPOSITS ADJUSTED AT ALL BANKS IN THE UNITED STATES, 1896–1955
REVISED SERIES COMPARED WITH SERIES PREVIOUSLY AVAILABLE

[In millions of dollars]

June 30	All banks						Commercial banks—total deposits				Mutual savings banks—total deposits				
	Total deposits				Demand deposits adjusted										
	Revised series	Difference—excess (+), or deficiency (−)			Revised series	Difference from Banking and Monetary Statistics—excess (+), or deficiency (−) [1]	Revised series	Difference—excess (+), or deficiency (−)			Revised series	Difference—excess (+), or deficiency (−)			
		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]				Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]		Comptroller of the Currency	Federal Deposit Insurance Corp.	Banking and Monetary Statistics [1]	Historical Statistics of the United States [2]
1896	5,859	+373	...	...	2,708	−131	4,142	+344	...	...	1,717	+29	...	...	...
1897	6,270	+483	...	...	2,845	−26	4,486	+436	...	...	1,785	+48	...	...	...
1898	7,044	+490	...	...	3,279	−153	5,175	+446	...	...	1,870	+45	...	...	...
1899	8,472	+572	...	...	3,955	−207	6,472	+533	...	...	2,000	+39	...	...	...
1900	8,922	+413	...	...	4,069	−351	6,792	+418	...	...	2,129	−6	...	...	...
1901	10,374	+504	...	...	4,757	−447	8,114	+504	...	...	2,261	+1	...	...	...
1902	11,103	+511	...	...	5,163	−556	8,713	+501	...	...	2,390	+10	...	...	...
1903	11,612	+469	...	...	5,425	−537	9,107	+477	...	...	2,505	−8	...	...	...
1904	12,341	+511	...	...	5,766	−490	9,739	+511	...	...	2,602	...	...	...	...
1905	13,772	+467	...	...	6,453	−616	11,028	+460	...	...	2,744	+7	...	...	...
1906	14,703	+522	...	...	6,884	−620	11,791	+519	...	...	2,911	+2	...	...	...
1907	15,759	+432	...	...	7,222	−650	12,727	+455	...	...	3,032	−23	...	...	...
1908	15,440	+355	...	...	6,950	−434	12,425	+406	...	...	3,016	−50	...	...	...
1909	16,883	+256	...	...	7,553	−215	13,789	+307	...	...	3,094	−51	...	...	...
1910	17,950	+411	...	...	7,809	−445	14,644	+466	...	...	3,306	−55	...	...	...
1911	18,860	+332	...	...	8,109	−559	15,452	+385	...	...	3,407	−54	...	...	−52
1912	20,013	+349	...	...	8,724	−432	16,455	+400	...	...	3,558	−51	...	...	−51
1913	20,523	+435	...	...	8,761	−379	16,808	+490	...	...	3,715	−55	...	...	−97
1914	21,665	+362	...	+409	9,719	−363	17,806	+419	...	+416	3,859	−57	...	−7	−51
1915	22,504	+541	...	+610	10,271	+443	18,612	+600	...	+610	3,893	−58	...	−8	−52
1916	26,738	+367	...	+519	12,143	+170	22,613	+431	...	+534	4,124	−65	...	−16	+22
1917	30,855	+497	...	+597	14,317	+816	26,501	+566	...	+616	4,355	−68	...	−18	+16
1918	33,061	+607	...	+688	14,879	+36	28,708	+676	...	+697	4,353	−69	...	−9	−29
1919	37,982	+426	...	+509	17,545	−79	33,254	+450	...	+515	4,728	−24	...	−6	−4
1920	41,838	+382	...	+556	19,569	−47	36,682	+413	...	+568	5,157	−30	...	−11	+99
1921	38,934	+475	...	+429	17,265	+152	33,432	+548	...	+445	5,503	−72	...	−15	−65
1922	41,227	+276	...	+413	18,121	+76	35,532	+361	...	+427	5,695	−85	...	−14	−123
1923	44,376	+314	...	+434	19,155	+197	38,175	+402	...	+450	6,202	−87	...	−15	−71
1924	47,961	+454	...	+670	19,568	+156	41,343	+529	...	+687	6,618	−75	...	−17	−75
1925	52,301	+503	...	+660	21,574	+198	45,230	+584	...	+678	7,071	−81	...	−18	−81
1926	54,416	+559	...	+680	22,323	+323	46,952	+673	...	+699	7,465	−113	...	−18	−60
1927	56,700	+164	...	+903	22,371	+388	48,704	+245	...	+923	7,996	−81	...	−20	−44
1928	58,138	−44	...	+347	22,451	+192	49,582	+73	...	+367	8,555	−118	...	−21	−113
1929	58,269	+601	...	+328	22,772	+232	49,385	+720	...	+349	8,884	−119	...	−21	−20

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1930	60,365	+734	.....	+537	21,995	+289	51,267	+852	.....	+556	9,099	−117	.....	−18	−107
1931	57,187	+577	.....	+285	20,042	+210	47,277	+702	.....	+303	9,910	−125	.....	−18	−124
1932	45,569	+408	.....	+158	15,738	+113	35,658	+536	.....	+174	9,911	−128	.....	−16	−129
1933	41,684	+371	.....	+152	14,512	+101	32,078	+478	.....	+167	9,606	−107	.....	−15	−154
1934	46,480	+79	.....	+45	16,696	+2	36,810	+189	.....	+66	9,670	−110	.....	−21	−133
1935	51,270	−68	.....	+121	20,503	+70	41,462	+44	.....	+143	9,809	−111	.....	−21	−63
1936	58,068	+10	.....	+184	23,892	+112	48,118	+120	.....	+205	9,950	−110	.....	−21	−60
1937	59,485	−8	.....	+263	25,320	+122	49,345	+65	.....	+248	10,141	−72	.....	+16	−23
1938	59,000	−44	.....	+208	24,440	+127	48,814	−21	.....	+231	10,186	−23	.....	−23	+35
1939	64,303	+77	.....	+81	27,438	+83	53,894	+101	.....	+105	10,409	−24	.....	−24	+24
1940	70,854	+84	.....	+84	32,042	+80	60,246	+107	.....	+107	10,608	−23	.....	−23	+24
1941	78,212	+92	.....	+92	37,392	+75	67,588	+116	.....	+116	10,624	−24	.....	−24	+23
1942	82,765	+99	.....	+58	41,913	+43	72,394	+99	.....	+82	10,372	+1	.....	−23	+21
1943	107,297	+72	.....	+75	56,107	+68	96,175	+72	.....	+95	11,122	.....	.....	−19	.....
1944	128,684	+73	.....	+79	60,126	+61	116,235	+70	.....	+102	12,449	+3	.....	−22	.....
1945	151,128	+90	.....	+95	69,123	+70	136,727	+85	.....	+120	14,400	+4	.....	−26	.....
1946	159,293	+124	.....	+122	79,570	+94	143,042	+121	.....	+152	16,251	+3	.....	−30	.....
1947	153,375	.....	+26	+26	82,196	+10	135,933	.....	+26	+26	17,442	.....	.....	.....	.....
1948	156,373	.....	+20	+20	82,715	+18	138,162	.....	+20	+20	18,211	.....	.....	.....	.....
1949	156,488	.....	+18	+18	81,894	+17	137,538	.....	+18	+18	18,949	.....	.....	.....	.....
1950	163,789	.....	+19	+19	85,057	+17	143,845	.....	+18	+18	19,943	.....	.....	.....	.....
1951	171,879	.....	+19	+19	88,978	+18	151,475	.....	+18	+18	20,404	.....	.....	.....	.....
1952	184,147	.....	+17	+17	94,771	+17	162,365	.....	+17	+17	21,783	.....	+1	+1	.....
1953	189,176	.....	+17	+17	96,915	+17	165,548	.....	+17	+17	23,628	.....	.....	.....	.....
1954	199,505	.....	.....	.....	98,131	.....	174,065	.....	+1	+1	25,440	.....	.....	.....	.....
1955	208,845	.....	.....	.....	103,233	.....	181,512	.....	.....	.....	27,334	.....	.....	.....	.....

[1] Changes for 1896–1941 based on data from Board of Governors of the Federal Reserve System, *Banking and Monetary Statistics* (Washington, D. C., 1943) pp. 18, 19, and 23; beginning with 1942, from Federal Reserve BULLETIN.

[2] A supplement to *Statistical Abstract of the United States* (U. S. Department of Commerce, 1949), p. 271.

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TABLE B-6

NUMBER OF BANKS IN THE UNITED STATES, BY CLASS OF BANK, 1896–1955
REVISED SERIES COMPARED WITH SERIES PREVIOUSLY AVAILABLE

June 30	All banks						Commercial banks					Mutual savings banks			
	Revised series	Difference—excess (+), or deficiency (−)					Revised series	Difference—excess (+), or deficiency (−)				Revised series	Difference—excess (+), or deficiency (−)		
		Comptroller of the Currency	Banking and Monetary Statistics [1]	Bowser and Pearson [2]	Bankers' directories [3]	Other series [4]		Comptroller of the Currency	Banking and Monetary Statistics [1]	Branch, Group, and Chain Banking Committee [5]	Other series [4]		Comptroller of the Currency	Banking and Monetary Statistics [1]	Other series [4]
1896	12,112	+2,643	.....	.....	.....	+2,500	11,474	+2,682	.....	−304	+2,531	638	−39	.....	−31
1897	12,079	+2,622	.....	.....	.....	.....	11,438	+2,649	.....	−398	.....	641	−27	.....	.....
1898	12,163	+2,664	.....	.....	.....	.....	11,530	+2,690	.....	−390	.....	633	−26	.....	.....
1899	12,459	+2,728	.....	.....	−1,881	+2,556	11,835	+2,759	.....	−653	+2,575	624	−31	.....	−19
1900	13,053	+2,676	.....	+2,676	−2,085	.....	12,427	+2,702	.....	−1,498	.....	626	−26	.....	.....
1901	14,054	+2,666	.....	+2,664	−1,709	.....	13,424	+2,696	.....	−1,450	.....	630	−30	.....	.....
1902	15,112	+2,716	.....	+2,716	−1,671	.....	14,488	+2,749	.....	−1,191	.....	624	−33	.....	.....
1903	16,433	+2,778	.....	+2,740	−1,919	.....	15,814	+2,816	.....	−1,428	.....	619	−38	.....	.....
1904	17,659	+2,840	.....	+2,840	−1,665	.....	17,037	+2,886	.....	−1,744	.....	622	−46	.....	.....
1905	18,767	+2,389	.....	+2,389	−2,492	.....	18,152	+2,442	.....	−1,821	.....	615	−53	.....	.....
1906	20,407	+2,534	.....	+2,534	−2,440	+2,171	19,786	+2,591	.....	−1,303	+2,259	621	−57	.....	−88
1907	21,986	+2,276	.....	+2,276	−1,987	.....	21,361	+2,329	.....	−1,477	.....	625	−53	.....	.....
1908	23,161	+1,858	.....	+1,858	−2,261	.....	22,531	+1,904	.....	−1,665	.....	630	−46	.....	.....
1909	23,734	+1,255	.....	+1,255	−2,898	+1,288	23,098	+1,261	.....	−1,616	+1,294	636	−6	.....	−6
1910	25,151	+2,093	.....	+2,093	−1,871	.....	24,514	+2,094	.....	−641	.....	637	−1	.....	.....
1911	25,815	+1,472	.....	+1,472	−2,628	.....	25,183	+1,475	.....	−1,092	.....	632	−3	.....	.....
1912	26,472	+1,329	.....	+1,329	−2,483	.....	25,844	+1,331	.....	−965	.....	628	−2	.....	.....
1913	27,285	+1,338	.....	+1,338	−2,206	.....	26,664	+1,340	.....	−857	.....	621	−2	.....	.....
1914	27,864	+1,151	+1,714	+1,128	−2,135	.....	27,236	+1,157	+1,726	−842	.....	628	−6	−12	.....
1915	28,017	+1,005	+1,506	+1,006	−2,027	.....	27,390	+1,008	+1,515	−692	.....	627	−3	−9	.....
1916	28,362	+902	+1,512	+902	−2,129	.....	27,739	+901	+1,522	−53	.....	623	+1	−10	.....
1917	28,919	+1,052	+1,456	+1,052	−198	.....	28,298	+1,053	+1,467	+137	.....	621	−1	−11	.....
1918	29,480	+661	+1,389	+661	+22	.....	28,856	+662	+1,399	−93	.....	624	−1	−10	.....
1919	29,767	+703	+1,278	+703	−429	.....	29,147	+705	+1,288	−95	.....	620	−2	−10	.....
1920	30,909	+831	+1,194	+831	−683	.....	30,291	+833	+1,204	−104	.....	618	−2	−10	.....
1921	31,076	+328	+657	+328	−618	.....	30,456	+331	+668	−203	.....	620	−3	−11	.....
1922	30,736	+411	+650	+411	−565	.....	30,120	+414	+662	−70	.....	616	−3	−12	.....
1923	30,444	+332	+617	+332	−434	.....	29,829	+335	+628	−141	.....	615	−3	−11	.....
1924	29,601	+320	+605	+320	−1,187	.....	28,988	+320	+616	−128	.....	613	.....	−11	.....
1925	29,052	+279	+573	+279	−889	.....	28,442	+280	+584	−112	.....	610	−1	−11	.....
1926	28,350	+269	+496	+269	−896	.....	27,742	+281	+507	−84	.....	608	−12	−11	.....
1927	27,255	+261	+490	+261	−625	.....	26,650	+274	+501	−51	.....	605	−13	−11	.....
1928	26,401	+256	+457	+256	−577	.....	25,798	+269	+468	−64	.....	603	−13	−11	.....
1929	25,568	+308	+455	+308	+111	.....	24,970	+321	+466	+27	.....	598	−13	−11	.....

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1930	24,273	+261	+418	+261	+118	.....	23,679	+273	+428	+36	.....	594	−12	−10	.....
1931	22,242	+235	+335	+235	+186	.....	21,654	+247	+345	+27	.....	588	−12	−10	.....
1932	19,317	+214	+276	+271	+277	.....	18,734	+225	+285	+24	.....	583	−11	−9	.....
1933	14,771	+206	+248	+252	−1,231	.....	14,207	+218	+258	+72	.....	564	−12	−10	.....
1934	15,913	+73	−16	+78	−281	.....	15,348	+86	−5	.....	.....	565	−13	−11	.....
1935	16,047	+48	.....	+53	+14	.....	15,488	+60	+10	.....	.....	559	−12	−10	.....
1936	15,884	+135	+76	+132	+3	.....	15,329	+146	+86	.....	.....	555	−11	−10	.....
1937	15,646	+119	+107	+119	−141	.....	15,094	+131	+118	.....	.....	552	−12	−11	.....
1938	15,419	+133	+120	.....	−110	.....	14,867	+143	+130	.....	.....	552	−10	−10	.....
1939	15,210	+122	+127	.....	−128	.....	14,667	+131	+136	.....	.....	543	−9	−9	.....
1940	15,076	+122	+121	.....	−128	.....	14,534	+131	+130	.....	.....	542	−9	−9	.....
1941	14,975	+119	+120	.....	−131	.....	14,434	+128	+129	.....	.....	541	−9	−9	.....
1942	14,891	+118	+116	.....	−92	.....	14,353	+118	+125	.....	.....	538	.....	−9	.....
1943	14,734	+115	+114	.....	−101	.....	14,197	+115	+122	.....	.....	537	.....	−8	.....
1944	14,674	+120	+121	.....	−91	.....	14,138	+120	+129	.....	.....	536	.....	−8	.....
1945	14,660	+118	+118	.....	−110	.....	14,126	+118	+126	.....	.....	534	.....	−8	.....
1946	14,685	+118	+118	.....	−126	.....	14,152	+118	+126	.....	.....	533	.....	−8	.....
1947	14,715	.....	−1	.....	−103	−1	14,182	.....	−1	.....	−1	533	.....	.....	.....
1948	14,721	.....	+2	.....	−94	+2	14,189	.....	+2	.....	+2	532	.....	.....	.....
1949	14,681	.....	+1	.....	−99	+1	14,151	.....	+1	.....	+1	530	.....	.....	.....
1950	14,676	.....	+2	.....	−69	+2	14,146	.....	+2	.....	+2	530	.....	.....	.....
1951	14,636	.....	.....	.....	−79	.....	14,107	.....	.....	.....	.....	529	.....	.....	.....
1952	14,598	.....	−1	.....	−85	−1	14,069	.....	−1	.....	−1	529	.....	.....	.....
1953	14,533	.....	−4	.....	−77	−4	14,005	.....	−4	.....	−4	528	.....	.....	.....
1954	14,464	.....	.....	.....	−66	.....	13,936	.....	.....	.....	.....	528	.....	.....	.....
1955	14,308	.....	.....	.....	−77	.....	13,780	.....	.....	.....	.....	528	.....	.....	.....

[1] Changes for 1896–1941 based on data from Board of Governors of the Federal Reserve System, *Banking and Monetary Statistics* (Washington, D. C., 1943), pp. 18, 19, and 23; beginning with 1942, from Federal Reserve BULLETIN.

[2] Estimates made by Henry R. Bowser and Harold T. Pearson of the Federal Reserve Bank of Boston.

[3] Homan's, 1899–1918; Rand McNally, 1919–1955.

[4] Differences for the period through 1909 are based on data published by the National Monetary Commission; those for later years, on data published by the Federal Deposit Insurance Corporation.

[5] Data compiled by Federal Reserve Committee on Branch, Group, and Chain Banking.

NOTE.—In some instances after 1946 the differences between (1) the revised series and (2) data published by the Federal Deposit Insurance Corporation and the series labeled "Banking and Monetary Statistics" (published currently in the Federal Reserve BULLETIN) are the result of rounding.

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Appendix C
REPORTS OF STATE BANKING AUTHORITIES

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Reports of State Banking Authorities

[Includes the latest current reports that were used in compiling the revised series for all banks in the United States. Most of the reports are annual, but some cover other periods. Alabama, Arizona, Michigan, Minnesota, Montana, Oklahoma, Pennsylvania, Tennessee, Texas, and Wyoming are not included because the banking authorities in these States no longer publish such reports. Current data for banks in these States may be obtained from abstracts available from their respective State banking departments.]

State	Frequency of report, and title	Latest report used
	Semiannual	
Louisiana	Reports of the State Banks, Savings Banks, and Trust Companies	June 30, 1955
	Annual	
Arkansas	Report of the Bank Commissioner	1955
California	Report of the Superintendent of Banks	1955
Connecticut	Report of the Bank Commissioner	1955
Delaware	Report of the State Bank Commissioner	1955
District of Columbia	Report of the Comptroller of the Currency	1955
Florida	Report of the Comptroller of the State	1955
Georgia	Report of the Superintendent of Banks	1955
Idaho	Report of the Department of Finance	1955
Indiana	Report of the Department of Financial Institutions	1955
Iowa	Report of the Superintendent of Banking	1955
Kentucky	Report of the Commissioner of Banking	1955
Maryland	Report of the Bank Commissioner	1955
Massachusetts	Report of the Commissioner of Banks	1955
New Hampshire	Report of the Bank Commissioner	1955
New Jersey	Report of the Commissioner of Banking and Insurance (Bureau of Banking)	1955
New Mexico	Report of the State Bank Examiner	1955
New York	Report of the Superintendent of Banks (3 parts)	1955
North Carolina	Report of the Commissioner of Banks	1955
North Dakota	Report of State Examiner to the State Banking Board	1955
Ohio	Report of the Division of Banks (Department of Commerce)	1955
Oregon	Report of the Superintendent of Banks	1955
Rhode Island	Report of the Banking Bureau to the General Assembly (Department of Business Regulation)	1955
South Carolina	Report of the State Banking Department	1955
Vermont	Report of the Bank Commissioner	1955
Virginia	Report of the State Corporation Commissioner	1955
Washington	Report of the Supervisor of Banking	1955
West Virginia	Report of the Commissioner of Banking	1955
Wisconsin	Report of the Condition of State Banks, Mutual Savings Banks, Trust Companies, and National Banks	1955
	Biennial (fiscal years unless otherwise indicated)	
Colorado	Report of State Bank Commissioner	[1] 1955–56
Illinois	Report of the Auditor of Public Accounts	[2] 1956
Kansas	Report of the Bank Commissioner	1954–56
Maine	Report of the Bank Commissioner	1954–56
Mississippi	Report of the Department of Bank Supervision	[1] 1954–55
Missouri	Report of the Department of Business and Administration	[2] 1956
Nebraska	Report of the Department of Banking	1953–55
Nevada	Report of the Superintendent of Banks	1954–56
South Dakota	Report of the Superintendent of Banks	1954–56
Utah	Report of the Bank Commissioner	1954–56

[1] Calendar years.

[2] Includes data for fiscal years ending June 30, 1955 and 1956.

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Appendix D
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NONLICENSED BANKS, 1933 AND 1934

As the United States Summary indicates, both the revised all-bank series and the series previously available exclude banks in liquidation or receivership, suspended banks, and banks not licensed after the banking holiday in March 1933. A large number of banks were not licensed after the banking holiday, but emergency regulations permitted these banks to pay out a portion of their old deposits under prescribed restrictions and to receive new deposits subject to withdrawal without restriction. A separate abbreviated balance sheet covering such banks has been constructed for June 30, 1933 and 1934. A few nonlicensed banks continued to exist for several years after 1934, but their assets and liabilities were not large enough to warrant tabulation; they have been excluded from the data for active banks until the date of their activation.

Data for selected assets and liabilities and the number of all nonlicensed banks as of June 30, 1933, and June 30, 1934, by States, are shown in Tables D-1 and D-2; for nonlicensed national banks, in Tables D-3 and D-4; and for nonlicensed State banks, in Tables D-5 and D-6, respectively.

The data for nonlicensed national banks were obtained from compilations made in 1933 and 1934 by the Comptroller of the Currency. They include the amounts of unrestricted deposits and related assets held by these banks. Such data are not available for nonlicensed State banks.

A list of nonlicensed State banks was obtained from special compilations made by the Federal Reserve Banks in 1933 and 1934. These compilations showed for each Reserve district: (1) State member banks that were not licensed as of March 15, 1933, (2) nonmember banks that were not licensed as of April 12, 1933, and (3) the date when each bank was licensed or placed in liquidation or receivership.

From these compilations it was possible to ascertain which banks were not licensed as of June 30, 1933 and 1934. This list was reconciled with information collected by the Federal Deposit Insurance Corporation in its survey of banks for insurance purposes and with lists published in the reports of some of the State banking departments.

The major assets and liabilities of nonlicensed State banks were obtained from State banking department reports and from bankers' directories. For most banks the data are for June 30, 1933 and 1934, as compiled and reported by the State banking authorities. For the others the data are for the call date prior to March 15, 1933.

In a few States the Federal Deposit Insurance Corporation insured some nonmember banks before they were licensed; the Corporation included data for these nonlicensed banks in its summary call report of active insured banks for June 30, 1934. Accordingly, for this study, the data for these banks are included in the active-bank data and are excluded from the data for nonlicensed banks.

There were only a few nonlicensed mutual savings banks and they were not large. The number and balance-sheet data for these banks have been combined with data for State commercial banks in Tables D-5 and D-6.

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TABLE D-1

SELECTED ASSETS AND LIABILITIES AND NUMBER OF ALL NONLICENSED BANKS, BY STATES, JUNE 30, 1933

[Amounts in thousands of dollars]

State	Assets				Total assets—Total liabilities and capital accounts	Liabilities			Capital	Other capital accounts	Number of banks
	Loans	Investments	Cash assets	Other		Deposits	Borrowings	Other [1]			
United States	**1,614,496**	**885,111**	**332,183**	**294,627**	**3,126,417**	**2,207,480**	**242,780**	**228,096**	**265,598**	**182,463**	**3,084**
Alabama	9,767	2,714	2,284	1,673	16,438	10,383	713	2,020	1,832	1,490	28
Arizona	35	208	42	70	355	282	.....	43	25	5	1
Arkansas	8,134	2,188	2,119	1,223	13,664	8,670	2,002	220	2,046	726	61
California	9,639	8,385	2,394	2,306	22,724	16,137	2,459	716	2,630	782	28
Colorado	6,734	5,007	3,213	1,427	16,381	11,007	1,626	1,011	2,113	624	46
Connecticut	732	379	143	29	1,283	935	88	.....	150	110	1
Delaware	318	217	27	56	618	482	12	.....	75	49	2
District of Columbia	24,866	9,607	4,294	8,283	47,050	32,414	6,500	1,288	4,365	2,483	12
Florida	4,363	3,793	1,247	2,260	11,663	7,464	1,015	879	1,405	900	25
Georgia	4,359	2,828	956	1,597	9,740	4,558	881	2,019	1,365	917	11
Idaho	534	1,065	595	224	2,418	1,937	13	150	230	88	5
Illinois	68,877	47,161	17,733	12,535	146,306	106,453	3,376	12,883	14,546	9,048	153
Indiana	71,715	34,361	17,999	14,501	138,576	96,526	11,091	9,384	14,640	6,935	150
Iowa	77,869	32,124	20,107	12,519	142,619	107,411	11,327	2,995	13,784	7,102	349
Kansas	6,567	2,631	2,109	1,235	12,542	8,737	1,059	846	1,370	530	31
Kentucky	11,714	5,746	2,421	1,415	21,296	14,303	1,410	1,960	2,458	1,165	25
Louisiana	34,359	11,765	4,716	2,915	53,755	37,030	8,348	2,081	4,276	2,020	35
Maine	74,197	41,046	13,923	8,434	137,600	108,845	2,876	12,460	6,538	6,881	31
Maryland	111,541	70,069	17,497	17,409	216,516	152,768	20,203	14,415	15,052	14,078	67
Massachusetts	21,360	20,837	5,925	3,604	51,726	38,288	963	5,412	3,400	3,663	19
Michigan	239,955	117,878	51,549	60,339	469,721	319,856	7,131	83,131	36,112	23,491	315
Minnesota	9,208	5,339	1,635	1,517	17,699	13,055	1,958	576	1,548	562	57
Mississippi	3,421	1,415	1,057	562	6,455	4,677	176	648	582	372	17
Missouri	44,168	30,112	14,106	6,358	94,744	65,719	9,291	3,643	10,932	5,159	166
Montana	1,883	1,577	823	523	4,806	3,428	315	159	720	184	13
Nebraska	18,366	7,781	6,627	3,242	36,016	26,929	1,153	560	4,949	2,425	178
Nevada	634	571	296	59	1,560	1,242	.....	52	125	141	3
New Hampshire	2,284	3,165	731	602	6,782	5,391	219	397	450	325	5
New Jersey	81,161	49,293	9,308	12,118	151,880	96,691	27,100	5,104	11,145	11,840	63
New Mexico	3,598	3,291	1,215	792	8,896	6,789	347	569	775	416	5

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New York	84,892	68,551	17,984	13,409	184,836	134,945	17,461	10,402	13,290	8,738	82
North Carolina	13,920	3,667	3,075	2,429	23,091	12,322	2,503	2,142	4,208	1,916	57
North Dakota	5,369	3,124	1,380	1,434	11,307	8,347	918	621	1,090	331	33
Ohio	101,454	45,968	16,855	15,602	179,879	132,136	16,283	6,581	14,660	10,219	163
Oklahoma	6,555	5,482	2,753	1,400	16,190	12,032	909	666	1,859	724	73
Oregon	8,458	4,261	1,918	1,163	15,800	11,813	1,214	418	1,736	619	28
Pennsylvania	253,005	135,871	37,569	51,036	477,481	332,262	47,163	23,003	36,620	38,433	214
Rhode Island	1,444	988	163	338	2,933	2,003	188	436	200	106	1
South Carolina	14,613	9,649	6,169	3,676	34,107	21,996	4,789	2,872	3,279	1,171	25
South Dakota	1,923	935	308	155	3,321	2,072	627	196	310	116	7
Tennessee	15,841	1,762	2,206	1,567	21,376	13,669	2,044	1,721	2,055	1,887	12
Texas	5,152	1,671	1,242	1,565	9,630	5,778	782	932	1,710	428	37
Utah	534	68	75	18	695	430	134	.....	50	81	1
Vermont	13,532	9,850	2,286	1,674	27,342	21,426	2,510	1,103	1,225	1,078	15
Virginia	13,561	4,740	2,686	3,444	24,431	14,878	1,931	4,040	2,557	1,025	26
Washington	16,885	12,041	4,493	3,119	36,538	25,076	3,627	2,393	3,775	1,667	51
West Virginia	18,860	9,597	4,015	2,524	34,996	25,310	2,888	1,928	2,645	2,225	34
Wisconsin	86,140	44,333	19,915	10,247	160,635	122,578	13,157	3,021	14,691	7,188	323
Wyoming	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

[1] Includes national bank notes outstanding; such notes amounted to $77,789,000 for the United States as a whole.

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TABLE D-2

SELECTED ASSETS AND LIABILITIES AND NUMBER OF ALL NONLICENSED BANKS, BY STATES, JUNE 30, 1934

[Amounts in thousands of dollars]

State	Assets				Total assets—Total liabilities and capital accounts	Liabilities			Capital	Other capital accounts	Number of banks
	Loans	Investments	Cash assets	Other		Deposits	Borrowings	Other [1]			
United States	**207,732**	**104,659**	**63,602**	**49,580**	**425,573**	**314,806**	**19,321**	**21,646**	**44,197**	**25,603**	**573**
Alabama	1,588	123	376	288	2,375	1,636	178	5	265	291	5
Arizona	...	...	...	...	...	...	...	...	...	...	...
Arkansas	979	297	411	249	1,936	1,237	6	225	403	65	15
California	3,556	2,183	1,301	1,253	8,293	6,249	542	45	1,210	247	9
Colorado	894	531	570	348	2,343	1,419	...	224	591	109	10
Connecticut	...	...	...	...	...	...	...	...	...	...	...
Delaware	...	...	...	...	...	...	...	...	...	...	...
District of Columbia	373	79	107	160	719	646	23	...	50	...	1
Florida	510	403	202	525	1,640	1,073	...	190	140	237	4
Georgia	340	363	271	152	1,126	676	77	123	200	50	2
Idaho	...	...	...	...	...	...	...	...	...	...	...
Illinois	4,629	3,930	2,583	979	12,121	9,905	206	572	950	488	13
Indiana	11,627	5,800	3,565	3,327	24,319	19,095	905	157	2,909	1,253	40
Iowa	10,103	4,275	7,476	2,711	24,565	20,544	439	71	2,465	1,046	66
Kansas	276	173	131	83	663	447	11	75	90	40	3
Kentucky	129	108	86	35	358	250	...	50	50	8	1
Louisiana	7,337	771	1,041	220	9,369	5,828	2,222	11	1,290	18	3
Maine	1,460	565	281	61	2,367	1,305	90	579	161	232	2
Maryland	1,887	851	739	213	3,690	3,008	...	268	205	209	7
Massachusetts	13,109	10,936	3,673	572	28,290	20,365	...	3,106	3,800	1,019	1
Michigan	14,554	13,256	8,204	3,589	39,603	30,588	114	3,332	4,074	1,495	108
Minnesota	1,477	501	228	534	2,740	2,125	250	42	255	68	4
Mississippi	256	38	153	36	483	364	...	9	100	10	1
Missouri	7,378	3,013	2,658	1,751	14,800	11,598	485	78	1,804	835	64
Montana	430	66	62	102	660	414	94	...	120	32	4
Nebraska	2,693	665	2,058	523	5,939	4,363	...	117	895	564	34
Nevada	288	185	211	67	751	573	...	4	80	94	3
New Hampshire	...	...	...	...	...	...	...	...	...	...	...
New Jersey	17,581	11,750	1,981	6,884	38,196	26,484	1,694	4,068	3,500	2,450	13
New Mexico	...	...	...	...	...	...	...	...	...	...	...

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New York	1,489	1,480	525	411	3,905	3,025	249	126	425	80	4
North Carolina	2,838	1,120	1,155	800	5,913	2,700	562	858	1,192	601	10
North Dakota	328	8	40	83	459	365	26	.....	60	8	4
Ohio	32,279	11,404	6,404	6,270	56,357	44,619	3,533	1,024	4,130	3,051	41
Oklahoma	961	870	746	290	2,867	2,097	74	130	410	156	8
Oregon	1,198	507	834	274	2,813	2,222	78	13	415	85	9
Pennsylvania	51,515	22,617	12,176	13,603	99,911	69,959	5,493	5,609	9,373	9,477	34
Rhode Island	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Carolina	473	180	248	180	1,081	822	.....	2	232	25	5
South Dakota	351	204	173	65	793	717	.....	1	75	.....	2
Tennessee	1,340	258	267	141	2,006	1,493	207	108	140	58	3
Texas	1,481	528	517	761	3,287	1,872	520	102	553	240	9
Utah	493	15	56	26	590	365	98	.....	50	77	1
Vermont	3,205	1,732	338	896	6,171	5,030	698	65	200	178	3
Virginia	1,084	240	302	155	1,781	1,382	.....	64	225	110	2
Washington	292	148	98	101	634	424	60	.....	125	25	4
West Virginia	2,571	539	499	615	4,224	3,108	387	89	465	175	8
Wisconsin	2,380	1,952	856	247	5,435	4,414	.....	104	520	397	13
Wyoming	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

[1] Includes national bank notes outstanding; such notes amounted to $5,754,000 for the United States as a whole.

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TABLE D-3

SELECTED ASSETS AND LIABILITIES AND NUMBER OF NONLICENSED NATIONAL BANKS, BY STATES, JUNE 30, 1933

[Amounts in thousands of dollars]

State	Assets				Total assets—Total liabilities and capital accounts	Liabilities			Capital	Other capital accounts	Number of banks	Memoranda		
	Loans	Investments	Cash assets	Other		Deposits	Borrowings	Other [1]				Unrestricted deposits	Related assets: Reserves with F. R. banks	Related assets: Cash and due from banks
United States	**669,956**	**481,051**	**168,815**	**121,614**	**1,441,436**	**1,028,347**	**124,616**	**91,658**	**117,878**	**78,937**	**985**	**76,307**	**49,619**	**26,688**
Alabama	3,095	2,221	672	691	6,679	3,898	713	659	890	519	11	329	221	108
Arizona	35	208	42	70	355	282	.....	43	25	5	1	29	22	7
Arkansas	1,485	847	335	164	2,831	1,767	401	204	380	79	8	138	86	52
California	6,227	5,190	1,756	1,404	14,577	10,086	1,803	700	1,625	363	18	763	470	293
Colorado	4,959	4,464	2,643	1,071	13,137	8,850	1,457	954	1,470	406	22	1,275	864	411
Connecticut	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware	77	132	17	18	244	200	12	.....	25	7	1	4	1	3
District of Columbia	14,708	6,490	2,363	5,068	28,629	18,895	3,746	1,188	3,225	1,575	3	948	455	493
Florida	1,705	1,977	478	439	4,599	3,157	620	134	425	263	4	319	155	164
Georgia	2,078	1,252	659	933	4,922	2,453	881	543	770	275	9	347	197	150
Idaho	501	1,010	527	212	2,250	1,827	13	150	190	70	3	215	162	53
Illinois	30,110	30,191	11,079	6,217	77,597	58,802	3,376	4,575	6,645	4,199	93	5,667	4,079	1,588
Indiana	40,840	25,296	13,271	9,344	88,751	60,774	6,049	9,186	9,182	3,560	40	9,008	5,441	3,567
Iowa	14,076	10,614	4,638	2,142	31,470	22,998	1,366	2,670	3,315	1,121	61	2,237	1,413	824
Kansas	4,731	2,453	1,707	1,009	9,900	6,887	791	813	1,030	379	18	612	308	304
Kentucky	10,173	5,464	2,216	1,227	19,080	13,313	1,127	1,785	1,843	1,012	19	589	338	251
Louisiana	8,976	1,572	1,091	561	12,200	7,066	2,963	452	1,575	144	8	566	345	221
Maine	22,115	18,489	8,518	1,987	51,109	40,443	2,876	2,533	2,640	2,617	17	2,021	1,360	671
Maryland	9,377	7,844	2,382	1,159	20,762	16,418	1,220	846	1,190	1,088	19	1,088	895	193
Massachusetts	7,899	16,074	4,013	2,056	30,042	23,934	963	1,688	2,050	1,407	14	1,138	474	664
Michigan	49,451	36,490	13,614	13,368	112,923	86,416	5,824	7,860	7,960	4,863	47	4,944	3,112	1,832
Minnesota	5,501	3,415	963	1,003	10,882	7,728	1,409	574	870	301	23	431	315	116
Mississippi	1,121	493	332	336	2,282	1,651	176	132	100	223	1	184	69	115
Missouri	17,461	19,129	6,752	2,078	45,420	29,964	4,735	3,244	5,850	1,627	9	3,274	2,836	438
Montana	1,008	863	390	196	2,457	1,676	269	159	280	73	5	245	161	84
Nebraska	3,774	2,896	1,176	321	8,167	5,828	527	560	895	357	18	534	425	109
Nevada	383	363	134	7	887	721	.....	51	50	65	1	75	63	12
New Hampshire	2,284	3,165	731	602	6,782	5,391	219	397	450	325	5	184	109	75
New Jersey	32,570	28,608	7,963	5,997	75,138	52,379	10,997	2,979	5,400	3,383	48	3,813	2,677	1,136
New Mexico	2,112	2,597	731	634	6,074	4,566	214	530	500	264	3	83	51	32

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New York	70,884	63,297	16,714	11,813	162,708	117,792	17,461	8,242	11,690	7,523	80	4,306	2,447	1,859
North Carolina	7,125	2,982	1,542	1,235	12,884	5,833	2,258	1,671	2,090	1,032	8	839	399	440
North Dakota	3,471	2,724	892	955	8,042	5,852	686	618	675	211	9	335	221	114
Ohio	29,738	23,986	7,728	6,164	67,616	49,157	2,560	5,625	5,908	4,366	56	3,257	2,013	1,244
Oklahoma	2,538	2,941	1,240	656	7,375	5,480	510	349	780	256	13	504	350	154
Oregon	4,935	2,363	961	591	8,850	6,364	711	417	1,050	308	8	411	256	155
Pennsylvania	162,254	90,797	25,691	26,797	305,539	216,321	27,773	16,198	19,555	25,692	142	14,183	9,781	4,402
Rhode Island	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Carolina	12,537	9,117	5,667	2,892	30,213	19,522	4,749	2,375	2,560	1,007	5	3,723	1,928	1,795
South Dakota	1,657	812	278	125	2,872	1,809	627	136	210	90	6	116	77	39
Tennessee	15,055	1,729	2,085	1,426	20,295	12,857	2,044	1,581	1,970	1,843	9	1,130	615	515
Texas	3,443	1,119	761	785	6,108	3,736	782	370	930	290	21	289	214	75
Utah	534	68	75	18	695	430	134	.....	50	81	1	45	37	8
Vermont	8,628	8,233	2,101	570	19,532	15,779	978	872	1,000	903	12	745	451	294
Virginia	10,281	3,343	1,588	1,194	16,406	10,546	1,931	1,545	1,620	764	15	731	594	137
Washington	12,590	10,151	3,889	2,431	29,061	20,122	2,848	2,387	2,605	1,099	18	1,406	998	408
West Virginia	11,687	6,898	2,843	1,508	22,936	16,524	2,372	1,266	1,665	1,109	20	1,628	1,049	574
Wisconsin	13,767	10,684	3,567	2,140	30,158	21,853	1,445	2,397	2,670	1,793	33	1,604	1,095	509
Wyoming	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

[1] Includes national bank notes outstanding; such notes amounted to $77,789,000 for the United States as a whole.

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TABLE D-4

SELECTED ASSETS AND LIABILITIES AND NUMBER OF NONLICENSED NATIONAL BANKS, BY STATES, JUNE 30, 1934

[Amounts in thousands of dollars]

State	Assets				Total assets—Total liabilties and capital accounts	Liabilities			Capital	Other capital accounts	Number of banks	Memoranda		
													Related assets	
	Loans	Investments	Cash assets	Other		Deposits	Borrowings	Other [1]				Unrestricted deposits	Reserves with F. R. banks	Cash and due from banks
United States	**67,801**	**33,308**	**20,123**	**14,896**	**136,128**	**97,999**	**10,038**	**7,148**	**12,932**	**8,011**	**95**	**9,653**	**7,325**	**2,328**
Alabama	185	16	48	67	316	250	28	5	25	8	1	42	29	13
Arizona														
Arkansas	72	56	38	16	182	117	6	32	25	2	1	12	10	2
California	1,453	593	788	358	3,192	2,138	490	33	450	81	4	374	317	57
Colorado	367	341	336	72	1,116	712		85	275	44	3	159	111	48
Connecticut														
Delaware														
District of Columbia														
Florida														
Georgia	340	363	271	152	1,126	676	77	123	200	50	2	150	105	45
Idaho														
Illinois	2,809	3,346	2,088	820	9,063	7,460	206	374	650	373	12	1,287	1,016	271
Indiana	697	315	728	177	1,917	1,568		49	237	63	4	185	156	29
Iowa														
Kansas	220	162	118	65	565	372	10	75	75	33	2	52	43	9
Kentucky	129	108	86	35	358	250		50	50	8	1	41	29	12
Louisiana	7,221	749	1,004	170	9,144	5,711	2,216	6	1,200	11	1	695	518	177
Maine	297	59	71	40	467	206	90	52	65	54	1	21	11	10
Maryland	293	195	264	95	847	727		60	60		1	83	58	25
Massachusetts														
Michigan	481	1,050	353	135	2,019	1,584	103	78	200	54	3	149	132	17
Minnesota	1,477	501	228	534	2,740	2,125	250	42	255	68	4	112	68	44
Mississippi														
Missouri														
Montana														
Nebraska	880	294	617	55	1,846	1,444		117	175	110	4	363	308	55
Nevada														
New Hampshire														
New Jersey	5,073	5,186	762	1,463	12,484	9,099	1,694	419	800	472	4	291	181	110
New Mexico														

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New York	1,489	1,480	525	411	3,905	3,025	249	126	425	80	4	269	178	91
North Carolina	2,203	1,030	1,046	697	4,976	2,308	522	840	800	506	3	556	439	117
North Dakota	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio	2,354	882	664	575	4,475	3,425	251	126	435	238	5	362	266	96
Oklahoma	162	273	110	134	679	311	68	100	200	.....	1	43	33	10
Oregon	267	160	248	59	734	575	20	12	125	2	2	183	172	11
Pennsylvania	34,934	14,603	8,136	7,936	65,609	47,666	3,287	4,006	5,375	5,275	20	3,410	2,477	933
Rhode Island	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Carolina	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Dakota	351	204	173	65	793	717	.....	1	75	.....	2	73	54	19
Tennessee	923	51	187	114	1,275	905	207	54	80	29	1	105	99	6
Texas	509	141	346	253	1,249	703	143	99	170	134	3	228	206	22
Utah	493	15	56	26	590	365	98	.....	50	77	1	49	40	9
Vermont	432	158	95	15	700	584	.....	25	50	41	1	31	24	7
Virginia	955	239	269	145	1,608	1,246	.....	64	200	98	1	68	40	28
Washington	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
West Virginia	570	184	153	192	1,099	823	23	70	140	43	2	86	33	53
Wisconsin	165	554	315	20	1,054	907	.....	25	65	57	1	174	172	2
Wyoming	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

[1] Includes national bank notes outstanding; such notes amounted to $5,754,000 for the United States as a whole.

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TABLE D-5

SELECTED ASSETS AND LIABILITIES AND NUMBER OF NONLICENSED STATE BANKS, BY STATES, JUNE 30, 1933

[Amounts in thousands of dollars]

State	Assets				Total assets—Total liabilities and capital accounts	Liabilities			Capital	Other capital accounts	Number of banks
	Loans	Investments	Cash assets	Other		Deposits	Borrowings	Other			
United States	944,540	404,060	163,368	173,013	1,684,981	1,179,133	118,164	136,438	147,720	103,526	2,099
Alabama	6,672	493	1,612	982	9,759	6,485	.....	1,361	942	971	17
Arizona	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Arkansas	6,649	1,341	1,784	1,059	10,833	6,903	1,601	16	1,666	647	53
California	3,412	3,195	638	902	8,147	6,051	656	16	1,005	419	10
Colorado	1,775	543	570	356	3,244	2,157	169	57	643	218	24
Connecticut	732	379	143	29	1,283	935	88	.....	150	110	1
Delaware	241	85	10	38	374	282	.....	.....	50	42	1
District of Columbia	10,158	3,117	1,931	3,215	18,421	13,519	2,754	100	1,140	908	9
Florida	2,658	1,816	769	1,821	7,064	4,307	395	745	980	637	21
Georgia	2,281	1,576	297	664	4,818	2,105	.....	1,476	595	642	2
Idaho	33	55	68	12	168	110	.....	.....	40	18	2
Illinois	38,767	16,970	6,654	6,318	68,709	47,651	.....	8,308	7,901	4,849	60
Indiana [1]	30,875	9,065	4,728	5,157	49,825	35,752	5,042	198	5,458	3,375	110
Iowa	63,793	21,510	15,469	10,377	111,149	84,413	9,961	325	10,469	5,981	288
Kansas	1,836	178	402	226	2,642	1,850	268	33	340	151	13
Kentucky	1,541	282	205	188	2,216	990	283	175	615	153	6
Louisiana	25,383	10,193	3,625	2,354	41,555	29,964	5,385	1,629	2,701	1,876	27
Maine	52,082	22,557	5,405	6,447	86,491	68,402	.....	9,927	3,898	4,264	14
Maryland [2]	102,164	62,225	15,115	16,250	195,754	136,350	18,983	13,569	13,862	12,990	48
Massachusetts	13,461	4,763	1,912	1,548	21,684	14,354	.....	3,724	1,350	2,256	5
Michigan	190,504	81,388	37,935	46,971	356,798	233,440	1,307	75,271	28,152	18,628	268
Minnesota	3,707	1,924	672	514	6,817	5,327	549	2	678	261	34
Mississippi	2,300	922	725	226	4,173	3,026	.....	516	482	149	16
Missouri	26,707	10,983	7,354	4,280	49,324	35,755	4,556	399	5,082	3,532	157
Montana	875	714	433	327	2,349	1,752	46	.....	440	111	8
Nebraska	14,592	4,885	5,451	2,921	27,849	21,101	626	.....	4,054	2,068	160
Nevada	251	208	162	52	673	521	.....	1	75	76	2
New Hampshire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey	48,591	20,685	1,345	6,121	76,742	44,312	16,103	2,125	5,745	8,457	15
New Mexico	1,486	694	484	158	2,822	2,223	133	39	275	152	2

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New York	14,008	5,254	1,270	1,596	22,128	17,153	.....	2,160	1,600	1,215	2
North Carolina	6,795	685	1,533	1,194	10,207	6,489	245	471	2,118	884	49
North Dakota	1,898	400	488	479	3,265	2,495	232	3	415	120	24
Ohio	71,716	21,982	9,127	9,438	112,263	82,979	13,723	956	8,752	5,853	107
Oklahoma	4,017	2,541	1,513	744	8,815	6,552	399	317	1,079	468	60
Oregon	3,523	1,898	957	572	6,950	5,449	503	1	686	311	20
Pennsylvania	90,751	45,074	11,878	24,239	171,942	115,941	19,390	6,805	17,065	12,741	72
Rhode Island	1,444	988	163	338	2,933	2,003	188	436	200	106	1
South Carolina	2,076	532	502	784	3,894	2,474	40	497	719	164	20
South Dakota	266	123	30	30	449	263	.....	60	100	26	1
Tennessee	786	33	121	141	1,081	812	.....	140	85	44	3
Texas	1,709	552	481	780	3,522	2,042	.....	562	780	138	16
Utah	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vermont	4,904	1,617	185	1,104	7,810	5,647	1,532	231	225	175	3
Virginia	3,280	1,397	1,098	2,250	8,025	4,332	.....	2,495	937	261	11
Washington	4,295	1,890	604	688	7,477	4,954	779	6	1,170	568	33
West Virginia	7,173	2,699	1,172	1,016	12,060	8,786	516	662	980	1,116	14
Wisconsin [3]	72,373	33,649	16,348	8,107	130,477	100,725	11,712	624	12,021	5,395	290
Wyoming	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

[1] Includes one mutual savings bank.
[2] Includes three mutual savings banks.
[3] Includes two mutual savings banks.

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TABLE D-6

SELECTED ASSETS AND LIABILITIES AND NUMBER OF NONLICENSED STATE BANKS, BY STATES, JUNE 30, 1934

[Amounts in thousands of dollars]

State	Assets				Total assets—Total liabilities and capital accounts	Liabilities			Capital	Other capital accounts	Number of banks
	Loans	Investments	Cash assets	Other		Deposits	Borrowings	Other			
United States	**139,931**	**71,351**	**43,479**	**34,684**	**289,445**	**216,807**	**9,283**	**14,498**	**31,265**	**17,592**	**478**
Alabama	1,403	107	328	221	2,059	1,386	150	.....	240	283	4
Arizona	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Arkansas	907	241	373	233	1,754	1,120	.....	193	378	63	14
California	2,103	1,590	513	895	5,101	4,111	52	12	760	166	5
Colorado	527	190	234	276	1,227	707	.....	139	316	65	7
Connecticut	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
District of Columbia	373	79	107	160	719	646	23	.....	50	.....	1
Florida	510	403	202	525	1,640	1,073	.....	190	140	237	4
Georgia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Idaho	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Illinois	1,820	584	495	159	3,058	2,445	.....	198	300	115	1
Indiana	10,930	5,485	2,837	3,150	22,402	17,527	905	108	2,672	1,190	36
Iowa	10,103	4,275	7,476	2,711	24,565	20,544	439	71	2,465	1,046	66
Kansas	56	11	13	18	98	75	1	.....	15	7	1
Kentucky	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisiana	116	22	37	50	225	117	6	5	90	7	2
Maine	1,163	506	210	21	1,900	1,099	.....	527	96	178	1
Maryland [1]	1,594	656	475	118	2,843	2,281	.....	208	145	209	6
Massachusetts	13,109	10,936	3,673	572	28,290	20,365	.....	3,106	3,800	1,019	1
Michigan	14,073	12,206	7,851	3,454	37,584	29,004	11	3,254	3,874	1,441	105
Minnesota	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mississippi	256	38	153	36	483	364	.....	9	100	10	1
Missouri	7,378	3,013	2,658	1,751	14,800	11,598	485	78	1,804	835	64
Montana	430	66	62	102	660	414	94	.....	120	32	4
Nebraska	1,813	371	1,441	468	4,093	2,919	.....	.....	720	454	30
Nevada	288	185	211	67	751	573	.....	4	80	94	3
New Hampshire	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey	12,508	6,564	1,219	5,421	25,712	17,385	.....	3,649	2,700	1,978	9
New Mexico	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

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New York	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
North Carolina	635	90	109	103	937	392	40	18	392	95	7
North Dakota	328	8	40	83	459	365	26	.....	60	8	4
Ohio	29,925	10,522	5,740	5,695	51,882	41,194	3,282	898	3,695	2,813	36
Oklahoma	799	597	636	156	2,188	1,786	6	30	210	156	7
Oregon	931	347	586	215	2,079	1,647	58	1	290	83	7
Pennsylvania	16,581	8,014	4,040	5,667	34,302	22,293	2,206	1,603	3,998	4,202	14
Rhode Island	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
South Carolina	473	180	248	180	1,081	822	.....	2	232	25	5
South Dakota	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tennessee	417	207	80	27	731	588	.....	54	60	29	2
Texas	972	387	171	508	2,038	1,169	377	3	383	106	6
Utah	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Vermont	2,773	1,574	243	881	5,471	4,446	698	40	150	137	2
Virginia	129	1	83	10	173	136	.....	.....	25	12	1
Washington	292	143	98	101	634	424	60	.....	125	25	4
West Virginia	2,001	355	346	423	3,125	2,285	364	19	325	132	6
Wisconsin	2,215	1,398	541	227	4,381	3,507	.....	79	455	340	12
Wyoming	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

[1] Includes one mutual savings bank.

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Appendix E
COMPOSITION OF ASSET AND LIABILITY ITEMS

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COMPOSITION OF ASSET AND LIABILITY ITEMS

Revised series	Items reported by banks
Assets	
Real estate loans	Loans secured by mortgages on real estate Loans secured by real estate mortgages or other liens or realty Loans on farm land Loans on residential properties Loans on other properties Bonds and mortgages Mortgages purchased Mortgages owned
Loans on collateral	Loans on demand or time secured by stocks and bonds Loans on demand or time secured by other personal securities including merchandise, warehouse receipts, etc. Loans on securities Loans on demand or time secured by collateral Loans secured by collateral other than real estate Loans on other collateral security Loans on public funds (loans secured by securities of national, State, and local governments) Loans to banks and trust companies on securities Loans to brokers and dealers Other loans for the purpose of purchasing or carrying stocks, bonds. and other securities
All other loans [1]	Loans on demand or time, unsecured by collateral Loans on demand or time with one or more individual or firm names Loans on demand or time, single-name paper (one person or firm) without other security Loans on personal security Loans on depositors' books Acceptances or bills of exchange purchased or discounted Syndicate participations Customers' liability on account of drafts paid under letters of credit
Assets—Continued	
All other loans [1] —Continued	Advances to trust estates Personal loans Commercial paper bought in open market Overdrafts Notes and bills rediscounted Loans to banks and trust companies, not secured by collateral Loans and discounts not classified
United States Government obligations [2]	United States bonds Premium on United States bonds Payment on account of subscription to Liberty Loan bonds United States bills United States certificates of indebtedness United States Victory notes Bonds deposited with United States Treasurer to secure Postal Savings deposits War savings certificates Thrift stamps Bonds fully guaranteed by United States: Reconstruction Finance Corp.[3] Home Owners' Loan Corp.[3] Federal Farm Mortgage Corp. Federal Housing Corp. Other Government corporations and agencies
Obligations of States and political subdivisions	State, city, town, county, or other municipal or district bonds State warrants Special warrants School and county warrants Tax certificates Loans to towns, villages, school districts, etc., including warrants Territorial and insular possessions
Other securities [4]	Bank stock Stocks of other corporations Railroad bonds Railroad notes Terminal company bonds Collateral trust and other corporation notes

[1] For the period 1921–1928, foreign bills of exchange or drafts sold with indorsement, then regarded as rediscounts and included in gross loans and discounts, were deducted from loans and from total assets of Federal Reserve member banks.

[2] To conform with current practice, amounts of U. S. Government securities borrowed by national banks were deducted from their reported holdings in 1903–1925.

[3] Initially, obligations of the Reconstruction Finance Corporation and the Home Owners' Loan Corporation were guaranteed as to interest only; those issued later were fully guaranteed.

[4] To conform with current practice, amounts of other securities borrowed by national banks were deducted from their reported holdings in 1914–1925.

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COMPOSITION OF ASSET AND LIABILITY ITEMS (*Continued*)

Revised series	Items reported by banks
Assets—Continued	
Other securities [4] —Continued	Bonds of privately owned public utilities Federal Reserve Bank stock Obligations of: Federal land banks Federal intermediate credit banks Other Government corporations not fully guaranteed by United States [3] Stocks and bonds taken for indebtedness Premium account Bonds of foreign governments Other foreign bonds and securities Obligations of foreign state, provincial, and municipal governments Stocks and bonds of foreign corporations
Cash items in process of collection (float)	Checks on other banks and other cash items Exchange for clearing house Outside checks and other cash items Items with Federal Reserve Banks in process of collection
Currency and coin	Bills of other banks Notes of other national banks Fractional currency Specie Legal tender notes United States certificates of deposit for legal tender notes United States certificates for gold deposited Silver certificates Federal Reserve notes Federal Reserve Bank notes Cash in vault Lawful money reserve
Bankers' balances (including reserves) [5]	Due from national banks Due from State banks Due from Reserve Agents Due from private banks and bankers Due from Federal Reserve Banks Due from bankers and trust companies Cash on deposit in banks Cash in other banks Collection accounts (balances) Lawful reserve with Federal Reserve Banks
Assets—Continued	
Bankers' balances (including reserves) —Continued	Balances payable in dollars due from foreign branches of other American banks Due from banks and bankers in foreign countries Balances not subject to immediate withdrawal with banks in the United States and foreign countries Time balances with other banks Balances with banks in foreign countries
Other assets	Banking house, furniture, and fixtures Other real estate owned Redemption fund with United States Treasurer Due from United States Treasurer Internal revenue stamps United States and other bonds borrowed Other securities borrowed Real estate owned for banking purposes Real estate acquired by foreclosure Safe deposit vaults Due from branches (to the extent not offset by due to branches) Guaranty fund and assessments Interest in depositors guaranty fund Accounts receivable Insurance or other expenses prepaid Suspense account Clearing house fund Supplies Accrued interest on loans and investments Customer's liability on acceptances Cash items not in process of collection Foreign money Due to banking department from other departments (to the extent not offset by contra accounts) Investments and other assets representing bank premises or other real estate Interest, commissions, rent, and other income earned or accrued but not collected Sundry assets

For notes 3 and 4 see opposite page.

[5] Beginning in 1942, demand balances due from other banks and those due to other banks exclude reciprocal bank balances, which totaled $643 million at all insured commercial banks on June 30 of that year.

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COMPOSITION OF ASSET AND LIABILITY ITEMS (*Continued*)

Revised series	Items reported by banks
Liabilities	
Interbank deposits [5]	Due to national banks Due to State banks Due to private banks and bankers Due to trust companies Due to savings banks Due to Reserve Agents Due to banks in foreign countries Due to clearing house Time deposits of banks in United States and foreign countries Balances due to foreign branches of other American banks, but excluding amounts due to own foreign branches
United States Government deposits	United States Government deposits Deposits of United States disbursing officers United States Treasurer's time deposits, open account War loans and Series E bond accounts Liberty Loan subscriptions United States War Savings
Other demand deposits	Letters of credit and travelers checks sold for cash and outstanding Deposits subject to check Deposits for payment of coupons Certified checks Cashiers' and treasurers' or other officers' checks Dividends unpaid Demand certificates Deposits subject to withdrawal within 30 days Trust funds (not offset by per contra entry) Special deposits Guaranty fund deposits Time certificates of deposit payable within 30 days State and municipal demand deposits Due to Federal Reserve Bank Dividend checks outstanding Uninvested funds of sinking fund for railroads or other corporations Individual deposits subject to check, less savings deposits
Liabilities—Continued	
Other time deposits	Time deposits Time certificates of deposit Savings deposits Postal savings Christmas savings accounts Trust funds subject to 30 or more days notice Time deposits, open account Interim certificates Time certificates payable after 30 days Deposits evidenced by savings pass books Deposits the payment of which has been deferred beyond the customary period by agreement with depositors Public funds of States, counties, school districts, or other subdivisions or municipalities (time) Deposits accumulated for payment of personal loans
Borrowings	Bills payable Notes and bills rediscounted Certificates of deposit representing money borrowed Bonds and other securities sold under repurchase agreement Real estate loans sold under repurchase agreement
National bank notes	Circulating notes outstanding National bank circulation National bank notes outstanding
Other liabilities	Accounts payable State bank circulation outstanding United States and other bonds borrowed Other securities borrowed Acceptances executed for customers and outstanding Time drafts outstanding Acceptances executed by other banks for account of reporting bank and outstanding Reserves for interest, taxes, and other expenses accrued and unpaid Interest, discount, and other income collected but not earned Dividends declared but not yet payable

For note 5 see p. 87.

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COMPOSITION OF ASSET AND LIABILITY ITEMS (*Continued*)

Revised series	Items reported by banks
Liabilities—Continued	
Other liabilities —Continued	Mortgages or other liens on bank premises or other real estate Reserves for alterations Bank liquidation account Fees, rents, commissions, and other income unearned Annuities on lives Loans to customers—uncompleted Due on "future" accounts Due to other departments from banking department (to the extent not offset by contra accounts)
Capital	Capital stock Common stock Preferred stock Capital notes and debentures
Liabilities—Continued	
Surplus and other capital accounts	Surplus fund Undivided profits, less expenses and taxes paid Reserves for dividends, contingencies, etc. Preferred stock retirement fund Reserve for dividends payable in common stock Undivided earnings Improvement fund Guaranty fund (mutual savings banks) Profit and loss Stockholders statutory liability Reserve fund

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Appendix F
INTERPOLATING TECHNIQUE NO. 2

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INTERPOLATING TECHNIQUE NO. 2

Interpolating Technique No. 2 involves several steps, which are described in the following paragraphs. In the example used, real estate loans for Series Y banks are estimated for the years 1925–1934 on the basis of the relationship of their behavior in 1924 and 1935–1945 to the behavior of such loans at Series X banks. In those years real estate loans were available for both classes of banks.

(1) Compute annual ratios of real estate loans to total loans for Series X and Series Y banks for 1935–1946 (columns 1 and 4 of Table 1–A). Then compute a straight-line trend between the ratios for the initial year 1935 and the terminal year 1946 (columns 2 and 5). Compute annually for each class of bank for 1936–1945 the relationships between actual ratios and interpolated-trend ratios (columns 3 and 6).

TABLE 1

COMPUTATION OF ESTIMATING STATISTICS

A.

Year	Series X banks			Series Y banks		
	Ratio of real estate loans to total loans		Ratio of actual to interpolated trend	Ratio of real estate loans to total loans		Ratio of actual to interpolated trend
	Actual (1)	Interpolated trend (2)	(3)	Actual (4)	Interpolated trend (5)	(6)
1935	20.0	.....	.....	42.0	.....	.....
1936	22.9	22.0	104.0	40.4	40.0	101.0
1937	25.9	24.0	108.0	38.8	38.0	102.0
1938	27.0	26.0	104.0	36.4	36.0	101.0
1939	30.2	28.0	108.0	34.7	34.0	102.0
1940	31.2	30.0	104.0	32.3	32.0	101.0
1941	34.6	32.0	108.0	30.6	30.0	102.0
1942	35.4	34.0	104.0	28.3	28.0	101.0
1943	38.9	36.0	108.0	26.5	26.0	102.0
1944	39.5	38.0	104.0	24.2	24.0	101.0
1945	43.2	40.0	108.0	22.4	22.0	102.0
1946	42.0	.....	.....	20.0	.....	.....

B.

Year	x (Col. 3 of Table 1–A minus 100) (1)	x^2 (2)	y (Col. 6 of Table 1–A minus 100) (3)	y^2 (4)	xy (5)
1936	4.0	16.0	1.0	1.0	4.0
1937	8.0	64.0	2.0	4.0	16.0
1938	4.0	16.0	1.0	1.0	4.0
1939	8.0	64.0	2.0	4.0	16.0
1940	4.0	16.0	1.0	1.0	4.0
1941	8.0	64.0	2.0	4.0	16.0
1942	4.0	16.0	1.0	1.0	4.0
1943	8.0	64.0	2.0	4.0	16.0
1944	4.0	16.0	1.0	1.0	4.0
1945	8.0	64.0	2.0	4.0	16.0
Σ	.....	400.0	.....	25.0	100.0

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(2) Compute the difference between the ratio of "actual to interpolated" and 100; this represents the percentage-point variation of the actual ratio from the straight-line-trend value. These variations for Series X and Series Y banks appear as x and y, respectively, in columns 1 and 3 of Table 1–B. Then compute (1) the coefficient of association (a_{xy}), which is analogous to the correlation coefficient except that differences are measured from corresponding trend values, and (2) mean square deviations of Series X and Series Y (d_x and d_y), using the following formulas (where N equals the number of years) and x^2, y^2, and xy as shown in columns 2, 4, and 5, respectively, of Table 1–B:

$$a_{xy}=\frac{\Sigma xy}{\sqrt{(\Sigma x^2\ \Sigma y^2)}}=\frac{100}{\sqrt{(400)\cdot(25)}}=1.00$$

$$d_y=\sqrt{\frac{\Sigma y^2}{N}}=\sqrt{\frac{25}{10}}=1.58113$$

$$d_x=\sqrt{\frac{\Sigma x^2}{N}}=\sqrt{\frac{400}{10}}=6.32455$$

To obtain a measure of the average difference between amplitudes of movement in the two series, express the standard deviations of the two series from their trends in the following form:

$$\frac{d_y}{d_x}=\frac{1.58113}{6.32455}=.25$$

Thus, on the average, for every movement of one point in Series X ratios, Series Y ratios move one-quarter of one point.

(3) To apply these relationships in estimating real estate loans for 1925–1934 at Series Y banks, compute for Series X banks for this period (1) actual and interpolated-trend ratios of real estate loans to total loans and annual percentage relationships between the two sets of ratios (columns 1–3 of Table 2–A) and (2) interpolated ratios for Series Y banks based on reported data for 1924 and 1935 (column 1 of Table 2–C); these compu-

TABLE 2

APPLICATION OF ESTIMATING STATISTICS

A.

Year	Series X banks		
	Ratio of real estate loans to total loans		Ratio of actual to interpolated trend
	Actual (1)	Interpolated trend (2)	(3)
1924....	31.0	.....	.....
1925....	31.6	30.0	105.3
1926....	29.8	29.0	102.8
1927....	29.6	28.0	105.7
1928....	27.8	27.0	103.0
1929....	27.6	26.0	106.2
1930....	25.8	25.0	103.2
1931....	25.6	24.0	106.7
1932....	23.8	23.0	103.5
1933....	23.6	22.0	107.3
1934....	21.8	21.0	103.8
1935....	20.0	.....	.....

B.

Year	Series X, difference from trend (Col. (3) of Table 2–A minus 100) (1)	$a_{xy}\frac{d_y}{d_x}$ (adjustment) (2)	Col. (1) × Col. (2) (adjusted difference) (3)	Col. (3) plus 100 (4)
1925....	5.3	0.25	1.3	101.3
1926....	2.8	0.25	0.7	100.7
1927....	5.7	0.25	1.4	101.4
1928....	3.0	0.25	0.8	100.8
1929....	6.2	0.25	1.6	101.6
1930....	3.2	0.25	0.8	100.8
1931....	6.7	0.25	1.7	101.7
1932....	3.5	0.25	0.9	100.9
1933....	7.3	0.25	1.8	101.8
1934....	3.8	0.25	1.0	101.0

C.

Year	Series Y banks—Ratio of real estate loans to total loans		
	Interpolated trend (1)	Adjustment, actual to interpolated trend (2)	Estimated final ratio (3)
1924....	31.0	.....	.....
1925....	32.0	101.3	32.4
1926....	33.0	100.7	33.2
1927....	34.0	101.4	34.5
1928....	35.0	100.8	35.3
1929....	36.0	101.6	36.6
1930....	37.0	100.8	37.3
1931....	38.0	101.7	38.6
1932....	39.0	100.9	39.4
1933....	40.0	101.8	40.7
1934....	41.0	101.0	41.4
1935....	42.0	.....	.....

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tations are made in the same manner as those in Table 1–A, described earlier.

The derivation of figures for 1925–1934 in columns 2 and 3 of Table 2–C depends on the following calculations shown in Table 2–B: (1) For Series X banks, the annual differences from trend (column 3 of Table 2–A minus 100) for 1925–1934; (2) the following adjustment, consisting of the previously computed coefficient of association and mean square deviations of each series (column 2):

$$a_{xy}\frac{d_y}{d_x}=1.0\ (.25)=.25$$

(3) multiply this adjustment by the annual differences shown in column 1 to obtain the adjusted annual differences (column 3); (4) then add these adjusted differences to 100. The results—the annual percentage relationships between actual ratios and interpolated-trend ratios—appear in column 4, and also in column 2 of Table 2–C.

Use these percentages in Table 2–C to adjust the interpolated ratio trend for Series Y banks in the period 1925–1934, that is, multiply the interpolated-trend values in column 1 by the adjusted ratios in column 2 to obtain the estimated final ratios in column 3.

Finally, multiply these estimated ratios in column 3 of Table 2–C by the dollar amount of total loans at Series Y banks for 1925–1935 to obtain estimates of real estate loans at these banks.

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PART II—SUMMARIES BY STATES AND OTHER AREAS

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ALABAMA

Revised data for assets and liabilities and number of all banks in Alabama, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Alabama were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were either (1) summary figures of assets and liabilities of all State commercial banks published or supplied by the State banking department or (2) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation together with figures for noninsured banks obtained from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics for State commercial banks—including the breakdowns of loans, investments, cash assets, and deposits—were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Alabama, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in figures published by the Comptroller for number of banks and balance sheets. Most of these changes reflect underreporting.

CHANGES IN NUMBER OF BANKS AND BALANCE SHEETS

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	65	.....
1897–1898	59	.....
1899	56	.....
1900	59	.....
1901	62	.....
1902	73	.....
1903	92	.....
1904	97	.....
1910	74	.....
1913	.....	[1] 12
1914	.....	[1] 10
	Number of banks only	
1916	.....	27
1919	.....	21

[1] Unincorporated (private) banks.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

Less than one-fourth of all State commercial banks reported to the Comptroller during most of the period 1896-1904, and 65 per cent reported in 1910. Since reports of the State banking department were not available until 1911, the number of banks was taken from the bankers' directories and the aggregate balance sheet was estimated from information on capital accounts available in these directories. In estimating the aggregate balance sheet of nonreporting banks, it was assumed that the ratios of capital accounts to various asset and liability items were the same as for banks reporting to the Comptroller.

Data that were nearer to the midyear call date than those in the Comptroller's reports for the years 1906-1908 were substituted for the Comptroller's figures in those years. Figures for October 1906 and 1907, which were shown in publications of the Comptroller for 1907 and 1908, respectively, were transferred to the year in which the call was made; figures for 1908 were estimated by interpolating each balance-sheet item in dollar amounts between reported figures for October 1907 and April 1909.

In the discussion in the following paragraphs of adjustments or estimates for individual balance-sheet items and their breakdowns, it should be noted that such adjustments and estimates were made prior to the addition of nonreporting banks discussed above.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. In the years in which items were not reported, figures were estimated.

Estimates of collateral loans and "all other" loans, reported as a single total in 1899, were obtained by applying to this total an average of the ratios of each of these items to

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the total computed from reported data for 1898 and 1900.

The loan breakdowns for 1905-1908 were estimated by applying to total loans for each year the percentage distribution based on reported data for 1909; for 1910, by applying the percentage distribution for 1911. This single year was used as the estimating base for 1910 because of the sharp increase in total loans between the calls for 1909 and 1910.

The loan breakdowns for 1916-1921, for 1924 and 1925, and for 1927-1931 were estimated by applying to total loans, ratios of each subitem to the total that were derived by interpolating between similar ratios based on reported data for 1915 and 1922, for 1923 and 1926, and for 1926 and 1932, respectively.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934, although figures for United States Government securities were complete with minor exceptions after 1918. In the years for which items were not reported, figures were estimated.

United States Government securities. Estimates for the period 1896-1908 were made by applying to total investments in each year the ratio of United States Government securities to total investments computed from reported data for 1909. Since amounts for this item as well as for total investments were comparatively small when the breakdown was reported in 1909, it seemed reasonable to assume that amounts were small for the earlier years also.

An estimate for 1914 was made by applying to total investments the average of the ratios of United States Government securities to total investments computed from reported data for 1913 and 1915.

For 1918, when United States Government securities were again unreported, an estimate was made by assuming that holdings of these securities accounted for the same proportion of the change from 1917 to 1918 in total investments as was computed for Alabama national banks.

Obligations of States and political subdivisions. The amounts of these securities were estimated for 1896-1908 and 1914 in the manner described for United States Government securities for these years.

Estimates for 1916-1921 were made by applying to total investments less United States Government securities, annual ratios of State and political subdivision securities to this total that were derived by interpolating between similar ratios based on reported figures for 1915 and 1922. This estimating procedure was followed in order to avoid the influence, on the rest of the investment breakdown, of the rapid growth in United States Government security holdings during these years.

Estimates for 1923-1925 were made by applying to total investments less United States Government securities the average of the ratios of State and political subdivision securities to this total computed from reported data for 1922 and 1926. The ratios for these two years were very similar. Figures for 1927-1931 were estimated by applying annual ratios derived by interpolating between ratios for 1926 and 1932.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1914, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdown of total deposits other than interbank into demand and time was estimated for 1896-1908 by applying to this total, annual ratios of time deposits to the total that were extrapolated from a straight-line trend of such ratios computed from reported data for 1911-1923. The breakdown for 1910 was derived by applying the average time-to-total-deposits ratio computed from reported figures for 1909 and 1911.

Figures for United States Government deposits for 1918-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Alabama to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Small amounts of cash items in process of collection were estimated for 1905, 1907, and 1908 by applying to total cash assets in each year the ratio of this item to total cash assets computed from reported data in a nearby year or years.

Borrowings, reported with "other" liabilities in 1896-1908, were estimated by applying to that total for each year the ratio of borrowings to that total computed from reported data for 1909.

State Commercial Banks, 1934-1946

The principal assets and liabilities of all State commercial banks for 1934, 1935, 1940, and 1941 were taken from annual reports of the State banking department. Comparison of these figures with totals obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for noninsured banks from bankers' directories indicated no need for adjustments.

For 1936, 1938, and 1939, June 30 figures were not available in State banking department reports because the State had made no June 30 call for condition reports. For June 30, 1937, the figures for some of the principal items of all State commercial banks were available in the summary report of condition published by the State banking department, but these totals were smaller than the figures for identical items at insured State commercial banks published by the Federal Deposit Insurance Corporation. Because of these discrepancies, the principal assets and liabilities of each noninsured bank for June 30, or the nearest available date, for the period 1936-1939 were obtained from bankers' directories.

For 1942-1946 the Federal Deposit Insurance Corporation made available condensed balance-sheet data covering noninsured banks, which it had compiled from the balance sheets of individual banks obtained from the State banking authority or from bankers' directories. For both 1936-1939 and 1942-1946, figures for noninsured banks were added to those for insured State commercial banks.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of the following items were estimated on the basis of the percentage distribution of such items at insured nonmember commercial banks in corresponding years:[4] loans, 1934-1946; securities other than United States Government obligations, 1934-1941; cash assets, 1934-1946; and deposits, 1934-1946.

[4] It should be noted that during the period 1934-1946, total deposits of noninsured commercial banks amounted to less than 1 per cent of total deposits at all commercial banks in the State.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,439	3,753	4,311	7,375					
1897	15,394	1,394	3,309	10,691					
1898	15,245	1,236	4,686	9,323					
1899	16,356	1,306	4,601	10,449					
1900	20,391	1,128	5,147	14,116	1920	187,118	21,209	68,774	97,135
1901	23,030	4,420	6,933	11,677	1921	169,610	20,624	68,192	80,794
1902	28,564	3,421	6,736	18,407	1922	159,685	20,901	63,597	75,187
1903	32,609	3,967	9,373	19,269	1923	182,277	21,672	72,554	88,051
1904	38,370	2,683	10,519	25,168	1924	191,953	23,951	78,053	89,949
1905	43,625	2,849	11,744	29,032	1925	205,980	26,171	81,515	98,294
1906	58,685	3,921	16,634	38,130	1926	223,531	29,347	90,374	103,810
1907	64,370	4,397	18,156	41,817	1927	221,666	28,995	82,682	109,989
1908	59,886	4,139	16,959	38,788	1928	243,694	30,361	90,704	122,629
1909	58,311	4,255	21,975	32,081	1929	249,358	31,583	53,542	164,233
1910	72,774	5,917	23,212	43,645	1930	210,817	29,122	36,114	145,581
1911	76,784	6,315	25,208	45,261	1931	170,145	23,509	28,989	117,647
1912	90,061	7,927	27,275	54,859	1932	130,506	20,785	21,732	87,989
1913	92,705	6,822	26,084	59,799	1933	98,367	16,535	18,980	62,852
1914	95,368	5,576	22,087	67,705	1934	94,990	14,142	17,352	63,496
1915	84,749	8,713	26,557	49,479	1935	108,612	13,586	16,686	78,340
1916	86,169	9,376	28,518	48,275	1936	90,798	14,608	12,885	63,305
1917	94,220	10,464	31,121	52,635	1937	106,487	17,656	12,653	76,178
1918	108,398	12,538	36,735	59,125	1938	123,105	18,805	11,960	92,340
1919	134,057	14,970	49,703	69,384					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	135,793	76,951	1,905	1,748	4,810	11,012	7,323		32,044
1940	127,114	61,622	1,087	1,318	5,390	12,158	6,777		38,762
1941	146,940	69,170	784	2,057	5,619	13,748	8,185		47,377
1942	146,417	74,966	548	1,702	5,130	13,352	7,111		43,608
1943	123,483	65,224	564	2,224	4,099	14,707	7,403	18,127	11,135
1944	164,373	75,934	870	31,324	4,456	13,458	9,402	19,012	9,917
1945	171,568	91,676	1,444	21,872	5,013	15,085	6,951	20,390	9,137
1946	213,625	99,956	3,822	24,161	7,672	26,630	8,703	33,530	9,151
1947	282,876	131,079	1,067	14,175	11,348	43,647	15,375	58,982	7,203
1948	339,128	166,596	1,511	10,127	13,572	51,397	17,344	74,244	6,442
1949	372,641	194,028	1,188	7,446	14,523	51,678	20,105	78,829	8,789
1950	399,100	166,954	1,921	7,189	15,841	73,353	19,649	104,547	15,310
1951	434,094	192,850	3,147	6,274	16,425	69,258	18,454	119,501	15,659
1952	448,532	197,001	3,166	5,009	17,119	60,529	17,780	137,667	18,514
1953	490,621	202,130	2,338	4,200	17,840	70,899	18,342	159,202	24,956
1954	521,341	242,996	2,041	4,736	18,243	67,941	20,011	160,972	13,678
1955	572,056	243,374	2,777	5,320	20,089	73,557	25,050	181,953	30,603

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,580	1,427	678	475	4,573	60	1,863	2,650	1,280	23,872
1897	2,887	1,414	807	666	4,086	85	1,663	2,338	2,143	24,510
1898	3,152	1,094	1,047	1,011	8,481	174	3,390	4,917	1,013	27,891
1899	5,064	1,599	1,625	1,840	10,180	91	2,958	7,131	1,331	32,931
1900	6,059	2,212	1,791	2,056	12,428	190	3,542	8,696	1,840	40,718
1901	4,839	2,378	1,298	1,163	9,624	271	3,270	6,083	1,812	39,305
1902	5,582	2,515	1,463	1,604	12,358	182	4,626	7,550	1,947	48,451
1903	5,725	3,179	1,312	1,234	13,551	339	4,048	9,164	1,922	53,807
1904	6,944	4,012	1,442	1,490	16,890	463	5,004	11,423	2,717	64,921
1905	7,212	4,458	1,293	1,461	18,952	468	5,436	13,048	2,602	72,391
1906	8,724	5,338	1,571	1,815	19,300	594	6,330	12,376	3,209	89,918
1907	12,985	6,886	2,880	3,219	20,410	617	6,131	13,662	3,864	101,629
1908	13,333	7,724	2,656	2,953	19,215	665	6,748	11,802	4,512	96,946
1909	12,870	7,928	2,434	2,508	21,195	690	6,880	13,625	4,482	96,858
1910	13,356	7,831	2,695	2,830	20,377	791	7,175	12,411	5,176	111,683
1911	13,945	8,194	2,838	2,913	23,632	710	7,268	15,654	5,559	119,920
1912	15,669	8,758	2,467	4,444	26,015	597	7,477	17,941	4,874	136,619
1913	15,768	8,936	2,482	4,350	24,530	1,578	7,618	15,334	6,599	139,602
1914	17,115	9,598	2,814	4,703	28,203	709	8,137	19,357	7,339	148,025
1915	17,397	9,595	2,599	5,203	24,380	665	6,791	16,924	6,866	133,392
1916	16,844	9,603	2,586	4,655	32,245	1,280	7,815	23,150	7,034	142,292
1917	20,388	10,790	2,729	6,869	36,688	1,345	8,310	27,033	7,627	158,923
1918	34,723	24,181	2,836	7,706	46,184	3,013	7,029	36,142	9,746	199,051
1919	48,380	37,061	3,046	8,273	47,703	3,746	8,047	35,910	9,124	239,264
1920	42,245	29,762	3,219	9,264	51,280	5,119	9,531	36,630	8,804	289,447
1921	36,322	24,448	3,320	8,554	38,897	3,179	7,349	28,369	8,883	253,712
1922	31,791	18,451	3,743	9,597	42,138	4,200	6,884	31,054	10,542	244,156
1923	40,708	22,872	5,590	12,246	50,523	5,389	6,526	38,608	12,674	286,182
1924	41,455	18,907	7,479	15,069	54,531	4,895	8,090	41,546	12,980	300,919
1925	42,751	16,736	8,283	17,732	54,233	6,869	8,561	38,803	14,093	317,057
1926	45,654	15,560	10,363	19,731	55,850	6,630	9,407	39,813	14,639	339,674
1927	50,408	18,689	10,700	21,019	60,351	6,841	9,445	44,065	16,816	349,241
1928	57,958	20,696	13,028	24,234	52,906	6,348	8,150	38,408	18,372	372,930
1929	57,508	22,381	12,469	22,658	51,174	6,373	7,498	37,303	19,851	377,891
1930	51,409	20,088	10,434	20,887	52,428	6,234	7,877	38,317	19,418	334,072
1931	56,452	22,330	13,518	20,604	48,393	3,589	7,808	36,996	18,682	293,672
1932	56,416	25,108	12,354	18,954	31,646	2,054	5,551	24,041	18,406	236,974
1933	57,299	29,150	12,085	16,064	38,489	2,748	5,099	30,642	16,794	210,949
1934	72,761	36,858	18,413	17,490	60,420	4,731	5,118	50,571	17,573	245,744
1935	78,743	42,324	23,139	13,280	56,262	4,659	5,506	46,097	18,299	261,916
1936	98,526	55,487	30,118	12,921	90,889	5,398	7,639	77,852	17,550	297,763
1937	102,901	56,800	33,160	12,941	87,748	6,036	8,064	73,648	17,122	314,258
1938	85,507	38,599	34,618	12,290	79,372	5,613	7,667	66,092	16,912	304,896
1939	92,486	41,759	38,485	12,242	103,552	7,342	7,926	88,284	16,960	348,791
1940	99,817	46,845	42,292	10,680	134,214	8,793	8,274	117,147	17,831	378,976
1941	108,785	50,078	47,328	11,379	181,285	9,635	10,227	161,423	17,574	454,584
1942	184,900	121,506	51,282	12,112	218,708	14,435	14,861	189,412	16,350	566,375
1943	399,371	329,909	57,413	12,049	251,309	15,993	18,344	216,972	14,930	789,093
1944	506,257	438,062	57,906	10,289	265,338	17,409	20,608	227,321	13,067	949,035
1945	674,604	596,340	64,135	14,129	310,743	20,310	19,716	270,717	12,814	1,169,729
1946	763,160	667,730	74,325	21,105	318,999	23,580	21,157	274,262	13,202	1,308,986
1947	628,324	526,178	81,210	20,936	297,345	19,173	24,910	253,262	11,968	1,220,513
1948	588,559	478,823	86,719	23,017	304,623	23,100	28,863	252,660	13,152	1,245,462
1949	546,015	435,719	89,756	20,540	302,345	23,239	28,552	250,554	13,503	1,234,504
1950	556,178	439,041	96,362	20,775	293,644	27,830	24,423	241,391	13,993	1,262,915
1951	545,779	422,646	102,110	21,023	334,872	32,622	25,359	276,891	15,427	1,330,172
1952	613,691	469,313	123,119	21,259	365,660	30,120	31,460	304,080	16,229	1,444,112
1953	609,829	456,145	132,781	20,903	357,769	48,411	33,532	275,826	16,428	1,474,647
1954	665,626	490,787	150,287	24,552	356,498	55,388	33,502	267,608	18,980	1,562,445
1955	679,736	490,305	158,353	31,078	370,213	49,257	34,937	286,019	21,179	1,643,184

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	11,545	358	94	9,716	1,377
1897	11,540	412	94	9,595	1,439
1898	16,204	563	100	13,341	2,200
1899	21,931	2,266	195	16,816	2,654
1900	26,522	1,278	251	21,370	3,623
1901	24,561	1,394	251	19,979	2,937
1902	32,239	1,670	451	25,774	4,344
1903	34,185	1,825	498	27,511	4,351
1904	41,624	2,228	401	33,331	5,664
1905	46,551	2,762	265	36,723	6,801
1906	55,802	3,602	264	43,454	8,482
1907	64,550	4,125	949	48,864	10,612
1908	58,240	3,610	1,168	42,684	10,778
1909	59,021	4,033	522	44,641	9,825
1910	67,068	4,340	309	48,021	14,398
1911	74,622	4,536	345	51,390	18,351
1912	88,626	6,835	342	59,008	22,441
1913	86,437	5,072	260	57,062	24,043
1914	94,748	5,746	394	65,066	23,542
1915	79,842	4,876	329	55,441	19,196
1916	92,916	5,293	328	63,083	24,212
1917	110,468	7,235	321	73,630	29,282
1918	147,396	8,568	4,109	99,632	35,087
1919	178,333	8,690	2,023	121,944	45,676
1920	215,484	8,515	741	146,055	60,173
1921	172,839	6,107	692	106,900	59,140
1922	175,708	8,191	837	105,545	61,135
1923	218,841	10,128	1,124	129,524	78,065
1924	226,904	9,559	815	128,749	87,781
1925	243,385	10,446	1,628	138,199	93,112
1926	261,296	10,660	1,571	145,888	103,177
1927	269,371	12,071	2,457	148,090	106,753
1928	279,862	10,148	2,923	151,418	115,373
1929	265,447	9,388	3,433	138,067	114,559
1930	240,404	8,488	3,949	126,232	101,735
1931	214,743	10,120	3,538	110,983	90,102
1932	162,204	6,521	4,557	77,114	74,012
1933	147,800	7,891	8,315	67,821	63,773
1934	183,180	14,254	8,261	87,742	72,923
1935	208,508	15,063	6,394	108,844	78,207
1936	249,501	22,971	9,747	132,700	84,083
1937	263,412	21,884	3,315	147,080	91,133
1938	255,147	20,752	2,143	139,892	92,360
1939	298,287	32,359	6,114	161,586	98,228
1940	328,371	38,449	6,933	179,358	103,631
1941	402,094	50,492	9,350	232,617	109,635
1942	511,862	55,707	13,141	326,097	116,917
1943	731,198	60,200	53,079	488,643	129,276
1944	888,138	59,509	119,488	553,109	156,032
1945	1,103,249	72,295	129,779	696,582	204,593
1946	1,236,225	71,764	92,787	829,551	242,123
1947	1,141,783	58,929	9,968	819,262	253,624
1948	1,159,874	53,720	14,252	836,402	255,500
1949	1,142,273	46,852	12,162	825,210	258,049
1950	1,163,815	55,804	22,645	824,937	260,429
1951	1,224,477	65,235	34,653	866,945	257,644
1952	1,329,952	73,781	33,411	944,696	278,064
1953	1,352,762	70,324	25,885	957,887	298,666
1954	1,431,576	74,687	40,586	990,070	326,233
1955	1,502,910	74,882	38,561	1,048,925	340,542

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,001	1,025	30	7,938	2,333	23,872	102
1897	1,743	1,044	92	7,539	2,552	24,510	96
1898	923	772	48	7,724	2,220	27,891	100
1899	283	1,078	17	7,404	2,218	32,931	101
1900	1,526	1,626	191	8,169	2,684	40,718	107
1901	1,731	1,953	153	7,850	3,057	39,305	117
1902	1,158	1,928	132	8,499	4,495	48,451	136
1903	1,451	2,479	155	10,999	4,538	53,807	153
1904	1,881	3,366	149	12,950	4,951	64,921	175
1905	2,332	3,920	203	12,945	6,440	72,391	204
1906	6,101	4,804	385	14,978	7,848	89,918	240
1907	5,014	5,771	461	16,751	9,082	101,629	269
1908	4,743	6,557	419	17,499	9,488	96,946	276
1909	2,813	6,896	225	17,910	9,993	96,858	274
1910	6,519	7,158	168	19,647	11,123	111,683	293
1911	4,453	7,475	187	20,696	12,487	119,920	304
1912	3,553	8,051	87	21,726	14,576	136,619	324
1913	7,266	8,197	405	22,801	14,496	139,602	345
1914	5,469	8,984	261	23,480	15,083	148,025	357
1915	6,000	9,144	193	23,033	15,180	133,392	353
1916	4,394	8,958	235	21,704	14,085	142,292	334
1917	3,240	9,263	348	21,335	14,269	158,923	328
1918	5,163	9,248	1,194	21,262	14,788	199,051	329
1919	12,334	9,099	1,730	21,622	16,146	239,264	334
1920	19,365	9,562	1,646	23,774	19,616	289,447	352
1921	24,943	10,516	880	24,445	20,089	253,712	358
1922	11,743	10,450	1,048	24,329	20,878	244,156	356
1923	8,704	10,026	1,305	25,443	21,863	286,182	360
1924	12,063	10,585	1,366	26,721	23,280	300,919	362
1925	11,103	9,200	2,028	26,898	24,443	317,057	354
1926	14,705	8,724	1,191	27,058	26,700	339,674	355
1927	11,804	9,335	2,031	28,098	28,602	349,241	356
1928	18,399	12,195	3,065	28,886	30,523	372,930	357
1929	33,271	13,638	3,113	30,131	32,291	377,891	350
1930	16,806	13,641	3,779	28,806	30,636	334,072	321
1931	9,538	13,414	2,184	27,581	26,212	293,672	286
1932	11,369	13,653	2,250	24,789	22,709	236,974	243
1933	3,072	10,513	2,581	26,956	20,027	210,949	203
1934	504	11,355	1,472	31,805	17,428	245,744	216
1935	864	4,897	1,330	29,994	16,323	261,916	217
1936	256		1,199	29,160	17,647	297,763	217
1937	654		1,527	28,990	19,675	314,258	217
1938	970		1,320	28,692	18,767	304,896	218
1939	310		1,164	28,465	20,565	348,791	216
1940	132		1,595	26,713	22,165	378,976	218
1941	52		2,026	26,592	23,820	454,584	217
1942	47		2,057	26,369	26,040	566,375	217
1943	47		1,911	25,953	29,984	789,093	216
1944	97		2,495	24,799	33,506	949,035	217
1945	347		2,968	24,283	38,882	1,169,729	216
1946			4,121	23,718	44,922	1,308,986	219
1947	50		4,931	24,560	49,189	1,220,513	219
1948	227		5,444	25,854	54,063	1,245,462	222
1949	520		5,880	26,685	59,146	1,234,504	226
1950	346		7,211	28,190	63,353	1,262,915	225
1951	143		8,384	29,361	67,807	1,330,172	225
1952	129		10,040	30,758	73,233	1,444,112	229
1953	36		10,793	33,525	77,531	1,474,647	230
1954			12,220	35,038	83,611	1,562,445	231
1955	415		10,928	39,718	89,213	1,643,184	235

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	6,861	138	2,318	4,405					
1897	6,553	120	2,029	4,404					
1898	6,484	116	1,959	4,409					
1899	6,773	124	2,098	4,551					
1900	9,191	161	2,716	6,314	1920	91,842	3,297	34,379	54,166
1901	11,585	210	3,544	7,831	1921	85,460	4,299	34,784	46,377
1902	13,293	254	4,279	8,760	1922	80,535	5,116	29,353	46,066
1903	14,615	255	4,305	10,055	1923	89,597	4,658	33,894	51,045
1904	18,378	337	5,673	12,368	1924	93,301	5,305	36,521	51,475
1905	20,311	373	6,289	13,649	1925	99,766	6,097	36,799	56,870
1906	27,184	550	9,263	17,371	1926	107,236	6,891	40,998	59,347
1907	28,716	582	9,813	18,321	1927	118,761	7,899	43,784	67,078
1908	26,231	539	9,088	16,604	1928	145,508	9,153	58,204	78,151
1909	26,655	871	14,577	11,207	1929	150,975	9,152	25,700	116,123
1910	32,396	749	11,381	20,266	1930	135,324	11,004	18,298	106,022
1911	34,762	935	12,878	20,949	1931	114,593	9,510	18,490	86,593
1912	37,824	1,137	14,215	22,472	1932	88,416	9,695	15,746	62,975
1913	41,778	1,152	15,730	24,896	1933	70,173	8,892	13,357	47,924
1914	43,687	1,667	16,469	25,551	1934	68,402	7,630	14,181	46,591
1915	43,612	2,079	19,045	22,488	1935	76,491	7,699	11,643	57,149
1916	44,985	2,539	19,540	22,906	1936	61,684	8,165	9,990	43,529
1917	50,446	2,935	20,002	27,509	1937	70,036	9,482	9,235	51,319
1918	54,791	3,050	21,189	30,552	1938	82,860	9,694	8,799	64,367
1919	67,186	2,733	27,970	36,483					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	95,498	56,970	1,770	1,120	2,068	5,284	5,179		23,107
1940	86,183	43,697	1,001	889	2,281	5,924	4,752		27,639
1941	101,884	51,079	733	1,553	2,310	6,769	6,075		33,365
1942	100,177	53,517	455	1,388	2,057	6,214	5,073		31,473
1943	84,293	46,661	409	1,396	1,608	7,960	5,627	11,608	9,024
1944	108,691	51,034	638	21,257	1,597	6,923	7,719	11,188	8,335
1945	110,928	60,133	997	16,276	1,711	7,350	5,223	11,637	7,601
1946	143,350	70,184	3,042	18,395	2,640	15,841	5,435	20,095	7,718
1947	203,657	99,929	1,041	12,232	4,249	27,305	10,708	42,263	5,930
1948	243,922	129,514	1,468	8,489	5,095	31,882	11,928	52,211	5,174
1949	264,848	148,619	1,177	5,809	5,310	31,750	13,689	54,675	7,073
1950	290,980	126,815	1,911	5,650	5,539	52,544	13,750	75,889	13,635
1951	320,149	149,561	3,103	4,564	5,351	47,457	13,139	88,984	14,234
1952	323,509	149,363	3,102	3,159	5,565	36,748	11,700	103,059	17,501
1953	355,728	151,409	2,272	2,737	5,347	46,392	11,867	119,507	23,723
1954	368,689	180,392	2,011	2,277	5,528	42,307	12,605	118,497	12,476
1955	411,663	186,281	2,708	3,087	6,060	43,559	15,513	133,905	29,018

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,570	1,426	675	469	2,238	50	1,101	1,087	713	12,382
1897	2,642	1,413	725	504	2,400	57	1,023	1,320	696	12,291
1898	2,493	1,090	828	575	3,508	82	1,117	2,309	625	13,110
1899	3,409	1,589	1,074	746	4,736	82	1,331	3,323	625	15,543
1900	4,171	2,201	1,162	808	5,054	126	1,482	3,446	694	19,110
1901	4,231	2,374	1,096	761	5,802	252	1,922	3,628	708	22,326
1902	4,218	2,507	1,009	702	6,750	135	2,130	4,485	750	25,011
1903	4,972	3,174	1,061	737	8,464	151	2,270	6,043	799	28,850
1904	5,808	4,005	1,064	739	9,538	131	2,824	6,583	1,052	34,776
1905	5,905	4,450	858	597	10,080	184	2,729	7,167	1,043	37,339
1906	7,042	5,328	1,011	703	9,995	296	3,236	6,463	1,169	45,390
1907	10,152	6,869	1,937	1,346	9,861	279	2,877	6,705	1,450	50,179
1908	10,762	7,709	1,800	1,253	8,560	309	3,504	4,747	2,084	47,637
1909	10,561	7,915	1,666	980	10,434	316	3,645	6,473	2,040	49,690
1910	10,373	7,795	1,558	1,020	10,070	337	3,744	5,989	2,176	55,015
1911	11,181	8,187	1,609	1,385	12,664	354	4,120	8,190	2,409	61,016
1912	12,295	8,736	1,765	1,794	13,870	309	4,187	9,374	2,471	66,460
1913	12,413	8,931	1,832	1,650	12,695	572	4,254	7,869	2,730	69,616
1914	13,344	9,583	1,796	1,965	12,522	459	4,514	7,549	3,010	72,563
1915	15,230	9,579	1,850	3,801	13,842	374	3,704	9,764	3,240	75,924
1916	14,749	9,565	1,864	3,320	17,668	531	4,251	12,886	3,433	80,835
1917	17,499	10,738	1,728	5,033	19,760	567	4,494	14,699	3,552	91,257
1918	27,662	20,231	1,728	5,703	25,434	1,537	3,562	20,335	3,490	111,377
1919	35,788	28,330	1,660	5,798	24,674	1,910	3,570	19,194	3,916	131,564
1920	29,866	22,081	1,518	6,267	27,225	2,968	4,246	20,011	4,162	153,095
1921	26,405	19,027	1,683	5,695	21,239	1,763	3,629	15,847	4,399	137,503
1922	24,721	16,420	1,895	6,406	22,248	2,334	3,310	16,604	4,923	132,427
1923	30,730	20,092	2,956	7,682	27,616	2,849	2,865	21,902	5,681	153,624
1924	31,539	17,120	4,504	9,915	30,605	2,705	3,729	24,171	6,242	161,687
1925	31,046	15,723	4,370	10,953	29,912	4,243	3,894	21,775	6,356	167,080
1926	33,602	14,652	6,323	12,627	31,588	4,161	4,383	23,044	6,690	179,116
1927	39,627	17,788	7,183	14,656	36,476	5,017	4,984	26,475	9,226	204,090
1928	46,530	19,604	9,400	17,526	36,000	5,121	4,130	26,749	11,566	239,604
1929	46,620	21,689	8,962	15,969	34,567	5,169	3,997	25,401	12,752	244,914
1930	42,694	19,825	7,577	15,292	39,024	4,999	5,006	29,019	12,984	230,026
1931	48,193	21,673	10,994	15,526	34,498	2,847	5,109	26,542	12,729	210,013
1932	48,097	23,449	10,180	14,468	23,176	1,552	3,732	17,892	12,470	172,159
1933	48,805	27,119	9,427	12,259	28,121	2,010	3,466	22,645	12,014	159,113
1934	58,387	31,300	13,627	13,460	42,709	3,656	3,371	35,682	12,747	182,245
1935	59,014	32,908	16,883	9,223	41,623	3,748	3,362	34,513	13,175	190,303
1936	70,970	39,822	21,669	9,479	66,624	4,336	4,855	57,433	13,078	212,356
1937	75,596	42,440	23,895	9,261	63,866	4,954	5,075	53,837	12,783	222,281
1938	60,299	26,680	25,015	8,604	57,533	4,556	4,732	48,245	12,760	213,452
1939	65,316	29,104	27,703	8,509	74,696	5,496	5,004	64,196	13,201	248,711
1940	69,845	31,742	30,538	7,565	99,181	7,249	5,302	86,630	13,450	268,659
1941	77,875	33,832	35,192	8,851	128,572	7,479	6,774	114,319	13,245	321,576
1942	143,594	95,036	38,605	9,953	151,555	11,099	10,149	130,307	12,546	407,872
1943	292,941	238,008	45,282	9,651	169,926	12,158	12,276	145,492	11,342	558,502
1944	370,402	316,370	45,878	8,154	180,541	14,014	13,687	152,840	9,993	669,627
1945	483,013	420,825	50,792	11,396	203,907	15,901	12,176	175,830	9,908	807,756
1946	527,021	451,929	58,529	16,563	207,975	18,492	13,328	176,155	10,233	888,579
1947	478,819	394,027	67,066	17,726	225,651	17,342	16,601	191,708	10,337	918,464
1948	448,064	358,461	69,779	19,824	238,631	21,419	19,250	197,962	11,448	942,065
1949	420,511	331,411	71,030	18,070	241,260	20,331	18,825	202,104	11,221	937,840
1950	434,011	338,997	76,302	18,712	228,250	25,030	15,220	188,000	11,484	964,725
1951	421,044	322,391	80,005	18,648	262,043	30,130	16,753	215,160	12,228	1,015,464
1952	473,697	358,226	96,560	18,911	283,009	27,336	21,302	234,371	12,722	1,092,937
1953	454,942	334,116	102,865	17,961	273,977	45,570	22,668	205,739	12,704	1,097,351
1954	504,083	368,804	116,874	18,405	275,351	52,861	21,839	200,651	15,022	1,163,145
1955	502,464	356,309	120,998	25,157	284,364	46,283	22,179	215,902	16,827	1,215,318

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	6,152	231	94	5,524	303
1897	6,115	306	94	5,393	322
1898	7,608	405	100	6,734	369
1899	10,020	516	195	8,921	388
1900	12,213	881	251	10,644	437
1901	14,170	956	251	12,375	588
1902	16,472	1,011	451	14,322	688
1903	19,131	1,163	498	16,688	782
1904	22,135	1,491	401	19,361	882
1905	23,583	1,669	265	20,557	1,092
1906	27,245	2,001	264	23,695	1,285
1907	30,675	1,979	949	25,829	1,918
1908	25,973	1,512	1,168	20,962	2,331
1909	28,363	1,984	522	22,559	3,298
1910	31,079	2,059	309	23,238	5,473
1911	35,981	2,411	345	25,794	7,431
1912	40,438	2,698	342	28,637	8,761
1913	41,574	2,612	260	28,220	10,482
1914	42,298	2,506	394	29,903	9,495
1915	43,839	3,172	329	29,967	10,371
1916	51,392	3,606	328	35,204	12,254
1917	61,303	4,890	321	41,218	14,874
1918	79,438	4,922	3,509	53,643	17,364
1919	93,380	5,428	1,624	63,062	23,266
1920	109,589	5,189	503	73,222	30,675
1921	88,955	3,757	431	53,820	30,947
1922	91,266	5,216	624	54,271	31,155
1923	113,738	6,444	817	66,378	40,099
1924	119,205	6,294	767	65,315	46,829
1925	126,756	6,950	1,300	70,614	47,892
1926	136,375	6,702	1,161	74,064	54,448
1927	157,693	9,282	2,306	84,341	61,764
1928	178,932	8,386	2,749	97,117	70,680
1929	170,354	7,944	3,258	88,604	70,548
1930	167,123	7,269	3,877	88,915	67,062
1931	154,156	8,555	3,366	79,517	62,718
1932	117,943	5,610	4,388	56,165	51,780
1933	110,573	6,714	8,253	49,414	46,192
1934	135,017	12,027	7,297	62,534	53,159
1935	151,799	13,025	5,858	77,422	55,494
1936	179,786	19,535	8,383	92,676	59,192
1937	187,881	18,560	2,915	102,524	63,882
1938	179,561	17,484	1,710	96,131	64,236
1939	213,566	26,866	4,551	113,754	68,395
1940	233,731	30,484	5,520	125,955	71,772
1941	285,121	38,726	7,511	163,954	74,930
1942	369,660	46,215	10,574	231,790	81,081
1943	518,148	48,429	38,747	340,356	90,616
1944	627,998	48,437	91,117	378,084	110,360
1945	762,250	59,249	98,655	459,958	144,388
1946	838,593	57,683	70,604	541,402	168,904
1947	859,464	58,193	8,015	598,289	194,967
1948	878,646	52,457	11,671	618,543	195,975
1949	870,544	46,032	10,196	617,841	196,475
1950	892,394	54,869	19,953	620,929	196,643
1951	938,194	64,064	31,363	649,951	192,816
1952	1,009,596	71,941	27,741	704,913	205,001
1953	1,009,248	68,191	21,869	704,075	215,113
1954	1,068,170	72,616	34,212	734,779	226,563
1955	1,114,687	72,186	32,871	779,922	229,708

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	658	1,025	1	3,405	1,141	12,382	27
1897	638	1,044		3,355	1,139	12,291	26
1898	357	772	1	3,205	1,167	13,110	26
1899	118	1,078	3	3,105	1,219	15,543	26
1900	216	1,626	82	3,480	1,493	19,110	28
1901	873	1,953	81	3,590	1,659	22,326	33
1902	532	1,928	80	4,000	1,999	25,011	41
1903	534	2,479	79	4,250	2,377	28,850	41
1904	1,002	3,366	76	5,555	2,642	34,776	52
1905	806	3,920	76	5,893	3,061	37,339	65
1906	2,440	4,804	80	7,115	3,706	45,390	71
1907	1,330	5,771	154	7,925	4,324	50,179	73
1908	2,011	6,557	192	8,317	4,587	47,637	76
1909	1,033	6,896	77	8,372	4,949	49,690	75
1910	2,616	7,158	65	8,680	5,417	55,015	79
1911	1,653	7,475	77	9,380	6,450	61,016	81
1912	1,300	8,051	23	9,700	6,948	66,460	85
1913	2,443	8,197	59	9,965	7,378	69,616	87
1914	3,066	8,984	95	10,405	7,715	72,563	90
1915	3,087	9,144	26	11,340	8,488	75,924	92
1916	2,116	8,958	75	10,550	7,744	80,835	90
1917	1,748	9,263	133	10,657	8,153	91,257	92
1918	3,305	9,248	380	10,620	8,386	111,377	91
1919	8,429	9,099	997	10,745	8,914	131,564	94
1920	10,381	9,562	1,057	11,932	10,574	153,095	101
1921	13,343	10,516	432	12,765	11,492	137,503	107
1922	5,494	10,450	551	12,840	11,826	132,427	107
1923	3,886	10,026	503	13,175	12,296	153,624	106
1924	5,022	10,585	579	13,330	12,966	161,687	105
1925	4,007	9,200	698	13,070	13,349	167,080	102
1926	5,784	8,724	698	13,170	14,365	179,116	102
1927	5,344	9,335	1,799	14,095	15,824	204,090	105
1928	10,297	12,195	2,389	17,020	18,771	239,604	107
1929	20,138	13,638	2,429	18,020	20,335	244,914	106
1930	7,516	13,641	2,636	18,270	20,840	230,026	101
1931	4,632	13,414	1,937	18,305	17,569	210,013	92
1932	6,704	13,653	1,125	17,120	15,614	172,159	81
1933	1,431	10,513	1,244	20,755	14,597	159,113	66
1934	101	11,355	1,243	23,095	11,434	182,245	70
1935	154	4,897	1,204	21,100	11,149	190,303	69
1936	21		1,006	20,625	10,918	212,356	69
1937	271		1,309	20,360	12,460	222,281	68
1938	168		1,091	19,897	12,735	213,452	66
1939	10		1,004	20,457	13,674	248,711	67
1940	81		1,117	18,687	15,043	268,659	66
1941			1,601	18,612	16,242	321,576	65
1942			1,804	18,415	17,993	407,872	66
1943			1,386	18,206	20,762	558,502	66
1944			2,106	16,902	22,621	669,627	66
1945			2,380	16,484	26,642	807,756	65
1946			3,387	16,096	30,503	888,579	66
1947			4,581	18,089	36,330	918,464	66
1948	162		4,972	18,744	39,541	942,065	68
1949			5,248	19,280	42,768	937,840	69
1950			6,377	20,565	45,389	964,725	70
1951			7,458	21,440	48,372	1,015,464	70
1952			9,011	22,007	52,323	1,092,937	71
1953			9,490	23,762	54,851	1,097,351	71
1954			10,921	24,615	59,439	1,163,145	71
1955			9,350	28,255	63,026	1,215,318	71

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,578	3,615	1,993	2,970					
1897	8,841	1,274	1,280	6,287					
1898	8,761	1,120	2,727	4,914					
1899	9,583	1,182	2,503	5,898					
1900	11,200	967	2,431	7,802	1920	95,276	17,912	34,395	42,969
1901	11,445	4,210	3,389	3,846	1921	84,150	16,325	33,408	34,417
1902	15,271	3,167	2,457	9,647	1922	79,150	15,785	34,244	29,121
1903	17,994	3,712	5,068	9,214	1923	92,680	17,014	38,660	37,006
1904	19,992	2,346	4,846	12,800	1924	98,652	18,646	41,532	38,474
1905	23,314	2,476	5,455	15,383	1925	106,214	20,074	44,716	41,424
1906	31,501	3,371	7,371	20,759	1926	116,295	22,456	49,376	44,463
1907	35,654	3,815	8,343	23,496	1927	102,905	21,096	38,898	42,911
1908	33,655	3,600	7,871	22,184	1928	98,186	21,208	32,500	44,478
1909	31,656	3,384	7,398	20,874	1929	98,383	22,431	27,842	48,110
1910	40,378	5,168	11,831	23,379	1930	75,493	18,118	17,816	39,559
1911	42,022	5,380	12,330	24,312	1931	55,552	13,999	10,499	31,054
1912	52,237	6,790	13,060	32,387	1932	42,090	11,090	5,986	25,014
1913	50,927	5,670	10,354	34,903	1933	28,194	7,643	5,623	14,928
1914	51,681	3,909	5,618	42,154	1934	26,588	6,512	3,171	16,905
1915	41,137	6,634	7,512	26,991	1935	32,121	5,887	5,043	21,191
1916	41,184	6,837	8,978	25,369	1936	29,114	6,443	2,895	19,776
1917	43,774	7,529	11,119	25,126	1937	36,451	8,174	3,418	24,859
1918	53,607	9,488	15,546	28,573	1938	40,245	9,111	3,161	27,973
1919	66,871	12,237	21,733	32,901					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	40,295	19,981	135	628	2,742	5,728	2,144		8,937
1940	40,931	17,925	86	429	3,109	6,234	2,025		11,123
1941	45,056	18,091	51	504	3,309	6,979	2,110		14,012
1942	46,240	21,449	93	314	3,073	7,138	2,038		12,135
1943	39,190	18,563	155	828	2,491	6,747	1,776	6,519	2,111
1944	55,682	24,900	232	10,067	2,859	6,535	1,683	7,824	1,582
1945	60,640	31,543	447	5,596	3,302	7,735	1,728	8,753	1,536
1946	70,275	29,772	780	5,766	5,032	10,789	3,268	13,435	1,433
1947	79,219	31,150	26	1,943	7,099	16,342	4,667	16,719	1,273
1948	95,206	37,082	43	1,638	8,477	19,515	5,416	22,033	1,266
1949	107,793	45,409	11	1,637	9,213	19,928	6,416	24,154	1,716
1950	108,120	40,139	10	1,539	10,302	20,809	5,899	28,658	1,675
1951	113,945	43,289	44	1,710	11,074	21,801	5,315	30,517	1,425
1952	125,023	47,638	64	1,850	11,554	23,781	6,080	34,608	1,013
1953	134,893	50,721	66	1,463	12,493	24,507	6,475	39,695	1,233
1954	152,652	62,604	30	2,459	12,715	25,634	7,406	42,475	1,202
1955	160,393	57,093	69	2,233	14,029	29,998	9,537	48,048	1,585

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	10	1	3	6	2,335	10	762	1,563	567	11,490
1897	245	1	82	162	1,686	28	640	1,018	1,447	12,219
1898	659	4	219	436	4,973	92	2,273	2,608	388	14,781
1899	1,655	10	551	1,094	5,444	9	1,627	3,808	706	17,388
1900	1,888	11	629	1,248	7,374	64	2,060	5,250	1,146	21,608
1901	608	4	202	402	3,822	19	1,348	2,455	1,104	16,979
1902	1,364	8	454	902	5,608	47	2,496	3,065	1,197	23,440
1903	753	5	251	497	5,087	188	1,778	3,121	1,123	24,957
1904	1,136	7	378	751	7,352	332	2,180	4,840	1,665	30,145
1905	1,307	8	435	864	8,872	284	2,707	5,881	1,559	35,052
1906	1,682	10	560	1,112	9,305	298	3,094	5,913	2,040	44,528
1907	2,833	17	943	1,873	10,549	338	3,254	6,957	2,414	51,450
1908	2,571	15	856	1,700	10,655	356	3,244	7,055	2,428	49,309
1909	2,309	13	768	1,528	10,761	374	3,235	7,152	2,442	47,168
1910	2,983	36	1,137	1,810	10,307	454	3,431	6,422	3,000	56,668
1911	2,764	7	1,229	1,528	10,968	356	3,148	7,464	3,150	58,904
1912	3,374	22	702	2,650	12,145	288	3,290	8,567	2,403	70,159
1913	3,355	5	650	2,700	11,835	1,006	3,364	7,465	3,869	69,986
1914	3,771	15	1,018	2,738	15,681	250	3,623	11,808	4,329	75,462
1915	2,167	16	749	1,402	10,538	291	3,087	7,160	3,626	57,468
1916	2,095	38	722	1,335	14,577	749	3,564	10,264	3,601	61,457
1917	2,889	52	1,001	1,836	16,928	778	3,816	12,334	4,075	67,666
1918	7,061	3,950	1,108	2,003	20,750	1,476	3,467	15,807	6,256	87,674
1919	12,592	8,731	1,386	2,475	23,029	1,836	4,477	16,716	5,208	107,700
1920	12,379	7,681	1,701	2,997	24,055	2,151	5,285	16,619	4,642	136,352
1921	9,917	5,421	1,637	2,859	17,658	1,416	3,720	12,522	4,484	116,209
1922	7,070	2,031	1,848	3,191	19,890	1,866	3,574	14,450	5,619	111,729
1923	9,978	2,780	2,634	4,564	22,907	2,540	3,661	16,706	6,993	132,558
1924	9,916	1,787	2,975	5,154	23,926	2,190	4,361	17,375	6,738	139,232
1925	11,705	1,013	3,913	6,779	24,321	2,626	4,667	17,028	7,737	149,977
1926	12,052	908	4,040	7,104	24,262	2,469	5,024	16,769	7,949	160,558
1927	10,781	901	3,517	6,363	23,875	1,824	4,461	17,590	7,590	145,151
1928	11,428	1,092	3,628	6,708	16,906	1,227	4,020	11,659	6,806	133,326
1929	10,888	692	3,507	6,689	16,607	1,204	3,501	11,902	7,099	132,977
1930	8,715	263	2,857	5,595	13,404	1,235	2,871	9,298	6,434	104,046
1931	8,259	657	2,524	5,078	13,895	742	2,699	10,454	5,953	83,659
1932	8,319	1,659	2,174	4,486	8,470	502	1,819	6,149	5,936	64,815
1933	8,494	2,031	2,658	3,805	10,368	738	1,633	7,997	4,780	51,836
1934	14,374	5,558	4,786	4,030	17,711	1,075	1,747	14,889	4,826	63,499
1935	19,729	9,416	6,256	4,057	14,639	911	2,144	11,584	5,124	71,613
1936	27,556	15,665	8,449	3,442	24,265	1,062	2,784	20,419	4,472	85,407
1937	27,305	14,360	9,265	3,680	23,882	1,082	2,989	19,811	4,339	91,977
1938	25,208	11,919	9,603	3,686	21,839	1,057	2,935	17,847	4,152	91,444
1939	27,170	12,655	10,782	3,733	28,856	1,846	2,922	24,088	3,759	100,080
1940	29,972	15,103	11,754	3,115	35,033	1,544	2,972	30,517	4,381	110,317
1941	30,910	16,246	12,136	2,528	52,713	2,156	3,453	47,104	4,329	133,008
1942	41,306	26,470	12,677	2,159	67,153	3,336	4,712	59,105	3,804	158,503
1943	106,430	91,901	12,131	2,398	81,383	3,835	6,068	71,480	3,588	230,591
1944	135,855	121,692	12,028	2,135	84,797	3,395	6,921	74,481	3,074	279,408
1945	191,591	175,515	13,343	2,733	106,836	4,409	7,540	94,887	2,906	361,973
1946	236,139	215,801	15,796	4,542	111,024	5,088	7,829	98,107	2,969	420,407
1947	149,505	132,151	14,144	3,210	71,694	1,831	8,309	61,554	1,631	302,049
1948	140,495	120,362	16,940	3,193	65,992	1,681	9,613	54,698	1,704	303,397
1949	125,504	104,308	18,726	2,470	61,085	2,908	9,727	48,450	2,282	296,664
1950	122,167	100,044	20,060	2,063	65,394	2,800	9,203	53,391	2,509	298,190
1951	124,735	100,255	22,105	2,375	72,829	2,492	8,606	61,731	3,199	314,708
1952	139,994	111,087	26,559	2,348	82,651	2,784	10,158	69,709	3,507	351,175
1953	154,887	122,029	29,916	2,942	83,792	2,841	10,864	70,087	3,724	377,296
1954	161,543	121,983	33,413	6,147	81,147	2,527	11,663	66,957	3,958	399,300
1955	177,272	133,996	37,355	5,921	85,849	2,974	12,758	70,117	4,352	427,866

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,393	127		4,192	1,074
1897	5,425	106		4,202	1,117
1898	8,596	158		6,607	1,831
1899	11,911	1,750		7,895	2,266
1900	14,309	397		10,726	3,186
1901	10,391	438		7,604	2,349
1902	15,767	659		11,452	3,656
1903	15,054	662		10,823	3,569
1904	19,489	737		13,970	4,782
1905	22,968	1,093		16,166	5,709
1906	28,557	1,601		19,759	7,197
1907	33,875	2,146		23,035	8,694
1908	32,267	2,098		21,722	8,447
1909	30,658	2,049		22,082	6,527
1910	35,989	2,281		24,783	8,925
1911	38,641	2,125		25,596	10,920
1912	48,188	4,137		30,371	13,680
1913	44,863	2,460		28,842	13,561
1914	52,450	3,240		35,163	14,047
1915	36,003	1,704		25,474	8,825
1916	41,524	1,687		27,879	11,958
1917	49,165	2,345		32,412	14,408
1918	67,958	3,646	600	45,989	17,723
1919	84,953	3,262	399	58,882	22,410
1920	105,895	3,326	238	72,833	29,498
1921	83,884	2,350	261	53,080	28,193
1922	84,442	2,975	213	51,274	29,980
1923	105,103	3,684	307	63,146	37,966
1924	107,699	3,265	48	63,434	40,952
1925	116,629	3,496	328	67,585	45,220
1926	124,921	3,958	410	71,824	48,729
1927	111,678	2,789	151	63,749	44,989
1928	100,930	1,762	174	54,301	44,693
1929	95,093	1,444	175	49,463	44,011
1930	73,281	1,219	72	37,317	34,673
1931	60,587	1,565	172	31,466	27,384
1932	44,261	911	169	20,949	22,232
1933	37,227	1,177	62	18,407	17,581
1934	48,163	2,227	964	25,208	19,764
1935	56,709	2,038	536	31,422	22,713
1936	69,715	3,436	1,364	40,024	24,891
1937	75,531	3,324	400	44,556	27,251
1938	75,586	3,268	433	43,761	28,124
1939	84,721	5,493	1,563	47,832	29,833
1940	94,640	7,965	1,413	53,403	31,859
1941	116,973	11,766	1,839	68,663	34,705
1942	142,202	9,492	2,567	94,307	35,836
1943	213,050	11,771	14,332	148,287	38,660
1944	260,140	11,072	28,371	175,025	45,672
1945	340,999	13,046	31,124	236,624	60,205
1946	397,632	14,081	22,183	288,149	73,219
1947	282,319	736	1,953	220,973	58,657
1948	281,228	1,263	2,581	217,859	59,525
1949	271,729	820	1,966	207,369	61,574
1950	271,421	935	2,692	204,008	63,786
1951	286,283	1,171	3,290	216,994	64,828
1952	320,356	1,840	5,670	239,783	73,063
1953	343,514	2,133	4,016	253,812	83,553
1954	363,406	2,071	6,374	255,291	99,670
1955	388,223	2,696	5,690	269,003	110,834

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	343		29	4,533	1,192	11,490	75
1897	1,105		92	4,184	1,413	12,219	70
1898	566		47	4,519	1,053	14,781	74
1899	165		14	4,299	999	17,388	75
1900	1,310		109	4,689	1,191	21,608	79
1901	858		72	4,260	1,398	16,979	84
1902	626		52	4,499	2,496	23,440	95
1903	917		76	6,749	2,161	24,957	112
1904	879		73	7,395	2,309	30,145	123
1905	1,526		127	7,052	3,379	35,052	139
1906	3,661		305	7,863	4,142	44,528	169
1907	3,684		307	8,826	4,758	51,450	196
1908	2,732		227	9,182	4,901	49,309	200
1909	1,780		148	9,538	5,044	47,168	199
1910	3,903		103	10,967	5,706	56,668	214
1911	2,800		110	11,316	6,037	58,904	223
1912	2,253		64	12,026	7,628	70,159	239
1913	4,823		346	12,836	7,118	69,986	258
1914	2,403		166	13,075	7,368	75,462	267
1915	2,913		167	11,693	6,692	57,468	261
1916	2,278		160	11,154	6,341	61,457	244
1917	1,492		215	10,678	6,116	67,666	236
1918	1,858		814	10,642	6,402	87,674	238
1919	3,905		733	10,877	7,232	107,700	240
1920	8,984		589	11,842	9,042	136,352	251
1921	11,600		448	11,680	8,597	116,209	251
1922	6,249		497	11,489	9,052	111,729	249
1923	4,818		802	12,268	9,567	132,558	254
1924	7,041		787	13,391	10,314	139,232	257
1925	7,096		1,330	13,828	11,094	149,977	252
1926	8,921		493	13,888	12,335	160,558	253
1927	6,460		232	14,003	12,778	145,151	251
1928	8,102		676	11,866	11,752	133,326	250
1929	13,133		684	12,111	11,956	132,977	244
1930	9,290		1,143	10,536	9,796	104,046	220
1931	4,906		247	9,276	8,643	83,659	194
1932	4,665		1,125	7,669	7,095	64,815	162
1933	1,641		1,337	6,201	5,430	51,836	137
1934	403		229	8,710	5,994	63,499	146
1935	710		126	8,894	5,174	71,613	148
1936	235		193	8,535	6,729	85,407	148
1937	383		218	8,630	7,215	91,977	149
1938	802		229	8,795	6,032	91,444	152
1939	300		160	8,008	6,891	100,080	149
1940	51		478	8,026	7,122	110,317	152
1941	52		425	7,980	7,578	133,008	152
1942	47		253	7,954	8,047	158,503	151
1943	47		525	7,747	9,222	230,591	150
1944	97		389	7,897	10,885	279,408	151
1945	347		588	7,799	12,240	361,973	151
1946			734	7,622	14,419	420,407	153
1947	50		350	6,471	12,859	302,049	153
1948	65		472	7,110	14,522	303,397	154
1949	520		632	7,405	16,378	296,664	157
1950	346		834	7,625	17,964	298,190	155
1951	143		926	7,921	19,435	314,708	155
1952	129		1,029	8,751	20,910	351,175	158
1953	36		1,303	9,763	22,680	377,296	159
1954			1,299	10,423	24,172	399,300	160
1955	415		1,578	11,463	26,187	427,866	164

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ARIZONA

Revised data for assets and liabilities and number of all banks in Arizona, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Arizona were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State and territorial banking departments and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from abstracts published or supplied by the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Arizona, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Based on information in the reports of territorial authorities, five banks were added to the number published by the Comptroller for 1899, and two to the number for 1900. One trust company and its balance sheet were added for the period 1923-1928, and two were added for the period 1929-1933, in accordance with an agreement among Federal bank supervisory authorities in 1947 as to the types of institutions to be included in banking data.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1924. For the years in which items were not reported, figures were estimated.

Real estate loans were estimated for certain years by applying to total loans the ratio of these loans to total loans as follows: for 1896, the ratio computed from reported data for 1897; for 1902-1905, the average of the ratios for 1901 and 1906; and for 1907 and 1908, the average of the ratios for 1906 and 1909. Estimates for 1916-1920 were derived by applying to total loans, ratios of real estate loans to total loans that were derived by interpolating between similar ratios based on reported data for 1915 and 1921 (an adjustment was made in the interpolated ratio for 1920 to take account of the trend in the corresponding ratio at Arizona national banks); estimates for 1922 and 1923 were made by the same method except that the base years were 1921 and 1924.

Collateral loans were estimated for the same years and by the same methods as described earlier for real estate loans except that (1) ratios of collateral loans to total loans less estimated real estate loans were used in making estimates for 1902-1905 and 1907 and 1908 (and these ratios were applied to that total), and (2) no adjustment was made in the interpolated ratio for 1920. In addition, it was necessary to estimate collateral loans for 1898; this was done by applying to total loans an average ratio of this item to total loans based on data for 1897 and 1899.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1924. For the years in which items were not reported, figures were estimated.

United States Government securities. United States Government securities were estimated for several years by applying to total investments the ratio of this item to total investments computed from reported data as follows: for 1916, the ratio for 1915; for 1917-1920, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at Arizona national banks (these ratios were derived by interpolating technique No. 2, described in the United States Summary); and for 1922 and 1923, ratios that were derived by interpolating between ratios for 1921 and 1924. Holdings of United States Government securities for

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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1916-1920 were estimated by a different method from that used for 1922 and 1923 because of the predominant influence on total investments of holdings of United States Government securities, which increased sharply in the years immediately following 1916.

Obligations of States and political subdivisions. Since the amounts of State and political subdivision securities held by State commercial banks were very small in 1905 when they were first reported, no holdings were estimated for earlier years. Estimates for 1907 and 1908 were derived by applying to total investments the average of the ratios of this item to the total computed from reported data for 1906 and 1909.

Estimates for 1916-1920 were derived by applying to total investments other than United States Government securities, ratios of State and political subdivision securities to this total that were derived by interpolating between similar ratios based on reported data for 1915 and 1921; for 1922 and 1923, by applying to total investments, ratios of this item to total investments that were derived by interpolating between ratios computed from reported data for 1921 and 1924.

DEPOSITS

The breakdowns of deposits into interbank, United States Government, other demand, and other time were adequate, after some minor revisions, in the reports of the Comptroller for all years except 1896-1908, 1916-1920, 1922, and 1923.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

Demand and time deposits. The breakdowns of total deposits other than interbank and United States Government into demand and time were estimated for certain years by applying to this total, ratios of time deposits to this total derived as follows: for 1896-1908, ratios extrapolated from the straight-line trend of such ratios computed from reported data for 1911-1915, 1921 and 1924 for the same class of banks; for 1916-1920 and for 1922 and 1923, ratios that were derived by interpolating between ratios based on reported data for 1915 and 1921 and for 1921 and 1924, respectively.

Movements in time deposits at national banks were not used as a basis for estimating these deposits at Arizona State commercial banks because of the very small amounts of such deposits at national banks.

Interbank deposits. Interbank deposits were reported for all years except 1903 and 1905. No estimate was made for 1903 since the amounts were very small in surrounding years. For 1905 an estimate was made by applying to total deposits the average ratio of this item to total deposits computed from reported data for 1904 and 1906.

United States Government deposits. Figures for United States Government deposits for 1918-1920 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Arizona to such deposits at all State member banks on June 30, 1919.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934 and 1935 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with (1) data for individual noninsured State commercial banks derived from reports of the State banking department and (2) data for noninsured trust companies derived from bankers' directories. The same procedure was followed for 1936-1946; in that period, however, the only noninsured banks in the State were two trust companies in 1936 and one in 1937-1946.

The breakdowns of some of the asset and liability items that were required for the all-bank series were not available for noninsured banks and trust companies for some years in the sources cited. The breakdowns of loans, securities other than United States Government obligations, cash assets, and deposits for the noninsured State commercial banks in 1934 and 1935 were made on the basis of percentage distributions of corresponding items at insured nonmember commercial banks in those years. Estimates of the breakdown of these items at trust companies for 1936-1946 were made on the basis of distributions computed from balance-sheet data for December dates for one of these companies, which had submitted reports to the Federal Deposit Insurance Corporation.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,289	208	318	763					
1897	1,436	216	381	839					
1898	1,802	77	420	1,305					
1899	2,195	256	540	1,399					
1900	2,944	391	1,445	1,108	1920	62,884	7,533	23,138	32,213
1901	3,631	469	988	2,174	1921	56,166	7,259	21,964	26,943
1902	4,163	597	1,142	2,424	1922	50,162	7,572	19,710	22,880
1903	5,373	774	1,627	2,972	1923	48,693	8,364	18,921	21,408
1904	5,917	866	1,689	3,362	1924	46,845	9,478	18,474	18,893
1905	6,459	909	1,959	3,591	1925	45,700	10,648	18,323	16,729
1906	8,141	1,199	2,594	4,348	1926	43,604	9,666	17,346	16,592
1907	10,547	1,665	3,334	5,548	1927	43,208	10,785	17,978	14,445
1908	9,638	1,589	3,204	4,845	1928	51,135	10,578	26,629	13,928
1909	10,085	1,818	3,423	4,844	1929	54,282	10,822	30,950	12,510
1910	12,709	1,943	4,005	6,761	1930	46,833	11,928	16,409	18,496
1911	13,832	2,276	4,112	7,444	1931	34,221	11,401	9,299	13,521
1912	15,174	2,366	4,651	8,157	1932	20,765	8,423	4,448	7,894
1913	20,845	3,748	4,812	12,285	1933	15,615	6,771	4,697	4,147
1914	22,590	3,526	5,899	13,165	1934	15,143	6,618	1,940	6,585
1915	21,136	3,649	6,357	11,130	1935	16,152	5,791	1,791	8,570
1916	26,927	4,699	8,604	13,624	1936	20,416	5,201	2,128	13,087
1917	34,461	6,022	11,462	16,977	1937	25,054	6,062	2,348	16,644
1918	39,039	6,063	13,329	19,647	1938	27,160	7,433	1,827	17,900
1919	42,403	6,130	15,303	20,970					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	31,251	14,954	26	791	1,008	5,951	1,569		6,952
1940	34,384	14,950	6	901	870	8,479	1,271		7,907
1941	43,251	19,908	15	688	691	10,338	1,211		10,400
1942	41,446	18,556	13	544	554	11,943	1,021		8,815
1943	40,283	22,090		574	682	11,681	798	4,231	227
1944	46,422	26,916		678	480	12,118	638	4,853	739
1945	56,512	35,455		1,354	1,091	11,034	610	5,665	1,303
1946	81,580	49,106		1,175	1,897	13,387	2,159	12,836	1,020
1947	122,540	67,450	617	1,056	2,111	25,059	3,583	21,975	689
1948	162,604	76,508	597	1,070	2,417	47,718	4,709	29,571	861
1949	155,752	65,413	129	1,215	2,215	50,045	4,776	32,064	733
1950	171,429	72,881	158	140	2,489	51,888	3,532	39,883	1,063
1951	206,501	92,172	251	295	2,562	60,140	4,753	46,964	463
1952	215,215	93,872	126	317	2,413	58,787	2,671	58,231	386
1953	255,328	103,498	337	268	2,540	66,578	3,078	80,051	944
1954	265,530	113,856	235	326	2,321	67,990	3,906	77,046	1,234
1955	334,154	147,791	420	582	2,844	83,182	6,326	91,829	3,446

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	410	213	69	128	717	18	316	383	96	2,512
1897	403	244	59	100	1,247	9	320	918	127	3,213
1898	428	259	51	118	1,533	23	465	1,045	87	3,850
1899	443	253	67	123	1,779	20	475	1,284	135	4,552
1900	498	259	71	168	2,254	32	697	1,525	185	5,881
1901	629	271	83	275	3,100	56	782	2,262	318	7,678
1902	951	271	103	577	3,083	54	939	2,090	395	8,592
1903	1,262	362	115	785	4,005	100	2,267	1,638	393	11,033
1904	1,408	594	130	684	4,137	112	966	3,059	622	12,084
1905	1,639	641	199	799	4,953	117	1,378	3,458	597	13,648
1906	2,054	779	445	830	6,597	151	1,461	4,985	810	17,602
1907	2,382	1,000	490	892	8,340	267	1,864	6,209	1,133	22,402
1908	2,453	946	544	963	5,229	310	1,654	3,265	970	18,290
1909	2,656	1,117	627	912	7,090	130	1,862	5,098	1,140	20,971
1910	2,746	1,002	700	1,044	7,302	228	1,781	5,293	1,177	23,934
1911	2,999	992	843	1,164	8,530	268	1,805	6,457	1,511	26,872
1912	3,509	1,232	880	1,397	8,941	197	1,883	6,861	1,561	29,185
1913	4,557	1,404	1,139	2,014	11,183	301	2,390	8,492	1,759	38,344
1914	4,603	1,426	1,477	1,700	13,017	888	3,025	9,104	1,680	41,890
1915	5,025	1,398	1,440	2,187	12,403	238	2,381	9,784	2,072	40,636
1916	5,146	1,417	1,764	1,965	19,776	501	3,634	15,641	2,136	53,985
1917	6,693	1,990	2,222	2,481	25,542	658	4,594	20,290	2,255	68,951
1918	11,598	4,447	3,209	3,942	18,837	644	3,857	14,336	2,345	71,819
1919	13,409	5,983	3,178	4,248	21,312	1,040	3,692	16,580	2,659	79,783
1920	12,575	5,742	2,764	4,069	21,922	999	3,873	17,050	3,184	100,565
1921	10,950	5,375	2,351	3,224	17,209	815	3,460	12,934	3,707	88,032
1922	12,974	6,646	2,295	4,033	19,055	807	5,344	12,904	3,529	85,720
1923	12,137	6,241	1,884	4,012	16,620	780	4,667	11,173	3,891	81,341
1924	11,174	5,592	1,816	3,766	17,405	896	3,522	12,987	5,371	80,795
1925	13,527	6,099	1,992	5,436	16,930	794	3,583	12,553	6,232	82,389
1926	14,607	7,026	2,359	5,222	15,390	875	3,589	10,926	6,015	79,616
1927	19,261	9,747	3,027	6,487	15,698	1,329	3,190	11,179	5,624	83,791
1928	24,139	11,489	4,286	8,364	17,773	1,042	3,158	13,573	5,251	98,298
1929	30,699	15,604	6,120	8,975	18,283	1,894	3,070	13,319	4,873	108,137
1930	28,882	13,103	6,569	9,210	18,282	1,641	3,128	13,513	4,776	98,773
1931	28,808	13,547	7,867	7,394	17,618	955	3,665	12,998	4,142	84,789
1932	21,231	10,611	5,570	5,050	11,016	819	4,036	6,161	3,384	56,396
1933	22,355	12,248	5,743	4,364	11,214	564	1,911	8,739	3,938	53,122
1934	22,707	11,190	6,415	5,102	16,446	608	1,815	14,023	3,685	57,981
1935	22,229	10,874	6,768	4,587	22,097	603	1,949	19,545	3,212	63,690
1936	24,814	13,993	5,386	5,435	29,292	1,982	3,035	24,275	3,330	77,852
1937	32,882	21,081	4,637	7,164	29,606	1,889	2,783	24,934	2,649	90,191
1938	32,672	22,335	4,401	5,936	29,155	1,738	2,274	25,143	2,745	91,732
1939	30,291	20,569	4,977	4,745	31,034	1,777	2,586	26,671	2,944	95,520
1940	26,716	17,054	5,008	4,654	37,992	1,791	2,708	33,493	2,857	101,949
1941	29,348	21,254	4,786	3,308	36,637	2,889	3,182	30,566	2,910	112,146
1942	37,494	29,974	3,830	3,690	50,102	3,798	4,630	41,674	2,709	131,751
1943	104,103	95,077	3,309	5,717	69,970	5,137	5,413	59,420	2,699	217,055
1944	146,834	142,233	2,796	1,805	68,110	5,513	6,254	56,343	2,592	263,958
1945	198,170	193,477	2,773	1,920	81,882	5,859	6,996	69,027	2,929	339,493
1946	221,202	214,975	3,682	2,545	93,330	6,642	6,540	80,148	3,168	399,280
1947	200,882	183,713	11,882	5,287	81,279	8,180	7,475	65,624	5,412	410,113
1948	183,592	155,204	15,003	13,385	84,934	10,536	8,654	65,744	6,739	437,869
1949	187,457	156,705	17,040	13,712	89,117	10,752	9,336	69,029	7,215	439,541
1950	196,302	163,314	20,544	12,444	79,190	12,751	9,259	57,180	8,593	455,514
1951	208,485	167,069	28,446	12,970	94,252	15,276	10,770	68,206	10,734	519,972
1952	259,106	202,331	43,141	13,634	114,261	24,712	12,195	77,354	12,326	600,908
1953	260,636	203,934	43,519	13,183	119,812	27,827	14,046	77,939	13,069	648,845
1954	284,351	219,376	48,198	16,777	121,316	22,464	13,890	84,962	15,214	686,411
1955	304,172	233,016	51,265	19,891	124,077	27,486	15,522	81,069	17,992	780,395

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,584	33	1	1,499	51
1897	2,287	54		2,147	86
1898	2,922	69		2,733	120
1899	3,581	60		3,374	147
1900	4,668	97		4,300	271
1901	6,205	180		5,603	422
1902	7,005	188		6,263	554
1903	8,557	98		7,704	755
1904	9,541	175	90	8,366	910
1905	10,785	248	100	9,355	1,082
1906	14,154	296	150	12,219	1,489
1907	18,485	495	200	15,838	1,952
1908	14,015	387	245	11,575	1,808
1909	16,424	549	260	14,256	1,359
1910	18,986	654	190	15,770	2,372
1911	21,273	915	188	16,539	3,631
1912	23,359	1,103	241	17,785	4,230
1913	30,020	1,163	236	21,508	7,113
1914	34,998	1,960	276	24,209	8,553
1915	33,012	2,038	279	22,293	8,402
1916	46,120	2,973	226	30,309	12,612
1917	60,273	2,750	197	39,793	17,533
1918	61,005	3,026	437	40,473	17,069
1919	67,054	3,693	242	43,993	19,126
1920	83,857	3,796	247	55,745	24,069
1921	64,314	2,726	240	40,115	21,233
1922	68,109	2,558	183	40,854	24,514
1923	65,587	2,309	134	38,581	24,563
1924	66,761	2,397	118	38,655	25,591
1925	69,780	2,215	115	40,094	27,356
1926	68,194	1,349	99	40,655	26,091
1927	72,024	1,744	118	41,081	29,081
1928	87,114	1,975	106	50,098	34,935
1929	94,559	2,058	197	53,547	38,757
1930	84,270	1,831	129	45,946	36,364
1931	71,953	1,931	139	37,134	32,749
1932	44,408	820	345	20,531	22,712
1933	44,103	882	196	20,334	22,691
1934	50,572	1,178	156	28,051	21,187
1935	56,293	1,495	179	34,584	20,035
1936	70,325	1,560	153	46,639	21,973
1937	82,215	1,517	157	55,722	24,819
1938	83,498	2,601	174	52,817	27,906
1939	86,741	1,922	149	54,446	30,224
1940	93,092	1,962	200	60,897	30,033
1941	103,435	2,170	217	69,987	31,061
1942	122,761	2,501	341	89,009	30,910
1943	207,760	3,309	8,829	156,411	39,211
1944	252,056	2,512	23,095	174,930	51,519
1945	325,062	3,177	29,146	221,627	71,112
1946	382,052	3,934	18,702	273,341	86,075
1947	390,254	2,969	1,891	291,717	93,677
1948	413,945	4,274	4,496	308,671	96,504
1949	413,089	4,035	4,676	305,618	98,760
1950	425,930	3,744	8,534	313,872	99,780
1951	482,568	5,400	9,959	365,035	102,174
1952	559,331	6,088	7,690	431,453	114,100
1953	601,184	7,062	8,808	454,877	130,437
1954	632,451	9,143	14,028	452,276	157,004
1955	718,044	10,419	14,906	513,607	179,112

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	40	81	12	637	158	2,512	12
1897		150		638	138	3,213	12
1898		143		622	163	3,850	12
1899		140		630	201	4,552	13
1900		188		773	252	5,881	21
1901		184	25	925	339	7,678	23
1902		200	28	955	404	8,592	23
1903	10	293	6	1,591	576	11,033	35
1904		392	14	1,458	679	12,084	37
1905	5	454	31	1,525	848	13,648	34
1906	55	560	23	1,658	1,152	17,602	40
1907	105	645	20	1,790	1,357	22,402	42
1908	215	628	151	1,858	1,423	18,290	42
1909	179	698	6	2,014	1,650	20,971	48
1910	55	703	23	2,349	1,818	23,934	50
1911	99	732	29	2,622	2,117	26,872	52
1912	163	825	51	2,649	2,138	29,185	51
1913	291	932	119	4,306	2,676	38,344	56
1914	247	932	26	3,061	2,626	41,890	60
1915	255	939	95	3,526	2,809	40,636	59
1916	32	930	114	3,961	2,828	53,985	66
1917	51	829	283	4,106	3,409	68,951	70
1918	767	970	810	4,604	3,663	71,819	78
1919	2,372	1,014	328	4,817	4,198	79,783	81
1920	4,499	1,080	472	5,486	5,171	100,565	87
1921	11,323	1,179	409	6,128	4,679	88,032	83
1922	5,391	1,210	378	6,460	4,172	85,720	80
1923	3,771	1,045	462	6,278	4,198	81,341	75
1924	2,046	1,066	980	5,879	4,063	80,795	64
1925	2,104	567	689	5,404	3,845	82,389	58
1926	1,529	499	1,213	4,882	3,299	79,616	48
1927	739	652	1,637	5,217	3,522	83,791	47
1928	663	672	503	5,316	4,030	98,298	46
1929	235	1,025	428	6,326	5,564	108,137	48
1930	452	1,220	520	6,230	6,081	98,773	47
1931	221	1,172	435	5,485	5,523	84,789	39
1932	1,768	1,022	414	4,629	4,155	56,396	28
1933	122	1,410	340	4,219	2,928	53,122	21
1934		854	705	4,075	1,775	57,981	19
1935		510	258	4,024	2,605	63,690	17
1936			419	4,039	3,069	77,852	16
1937			430	3,839	3,707	90,191	15
1938			495	3,888	3,851	91,732	13
1939			851	3,856	4,072	95,520	13
1940			747	3,845	4,265	101,949	13
1941			887	3,748	4,076	112,146	13
1942			887	3,747	4,356	131,751	13
1943			702	3,747	4,846	217,055	13
1944			840	4,747	6,315	263,958	13
1945			1,315	4,848	8,268	339,493	13
1946			1,463	5,872	9,893	399,280	12
1947			2,723	5,908	11,228	410,113	11
1948			3,712	6,608	13,604	437,869	11
1949			3,975	7,008	15,469	439,541	11
1950	3,878		520	7,685	17,501	455,514	10
1951			5,759	10,485	21,160	519,972	12
1952			7,517	10,785	23,275	600,908	13
1953			10,187	11,635	25,839	648,845	14
1954			9,771	14,335	29,854	686,411	14
1955			11,470	15,435	35,446	780,395	12

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	659	25	210	424					
1897	808	33	272	503					
1898	1,017	31	258	728					
1899	1,274	40	328	906					
1900	1,557	55	454	1,048	1920	21,682	570	6,946	14,166
1901	1,697	66	547	1,084	1921	20,248	1,116	7,157	11,975
1902	1,705	54	442	1,209	1922	17,671	1,467	6,178	10,026
1903	2,283	91	747	1,445	1923	15,835	1,738	5,078	9,019
1904	2,369	82	678	1,609	1924	15,008	2,002	4,709	8,297
1905	2,858	113	933	1,812	1925	15,152	1,928	4,916	8,308
1906	3,467	140	1,153	2,174	1926	14,104	1,548	4,578	7,978
1907	4,563	175	1,449	2,939	1927	13,609	1,916	5,598	6,095
1908	3,943	171	1,410	2,362	1928	16,376	1,877	8,811	5,688
1909	3,893	174	1,440	2,279	1929	17,192	1,626	10,276	5,290
1910	4,925	176	1,587	3,162	1930	14,638	1,672	5,085	7,881
1911	5,059	154	1,518	3,387	1931	10,690	1,725	2,963	6,002
1912	5,330	147	1,629	3,554	1932	6,934	1,487	1,729	3,718
1913	6,419	154	1,709	4,556	1933	4,412	1,103	1,087	2,222
1914	7,797	225	2,376	5,196	1934	4,373	853	990	2,530
1915	7,726	240	2,493	4,993	1935	9,844	1,653	1,378	6,813
1916	8,939	382	3,046	5,511	1936	13,748	2,383	1,539	9,826
1917	9,633	411	3,269	5,953	1937	16,852	2,639	1,675	12,538
1918	12,053	342	3,857	7,854	1938	19,768	3,984	1,314	14,470
1919	13,222	352	4,448	8,422					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	22,463	12,188	26	590	562	2,808	571		5,718
1940	24,307	11,852	6	709	413	4,267	385		6,675
1941	32,325	17,042	15	443	272	5,536	229		8,788
1942	29,679	14,479	13	355	293	6,828	205		7,506
1943	30,949	19,061		406	508	7,155	163	3,482	174
1944	37,172	23,957		495	254	7,998	129	3,966	373
1945	45,941	31,545		867	786	7,216	139	4,478	910
1946	65,474	42,852		416	1,389	8,756	1,086	10,495	480
1947	99,088	59,346	617	163	1,537	17,932	1,909	16,924	660
1948	131,376	66,823	597	19	1,865	35,187	2,643	24,165	795
1949	123,567	57,583	129	52	1,638	35,992	2,145	25,964	720
1950	143,431	63,971	158	104	1,785	40,750	2,025	34,007	1,044
1951	167,894	77,506	242	233	1,687	48,485	1,742	38,490	263
1952	167,034	74,586	126	145	1,551	44,831	1,144	45,632	204
1953	197,205	82,571	337	158	1,570	50,509	860	61,750	872
1954	203,300	89,900	235	200	1,420	50,850	1,175	59,230	1,169
1955	259,432	120,995	420	345	1,784	63,709	2,157	68,187	3,350

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	300	153	69	78	485	7	216	262	26	1,470
1897	311	184	59	68	713	3	196	514	29	1,861
1898	294	184	51	59	933	13	310	610	27	2,271
1899	321	178	67	76	1,239	11	313	915	46	2,880
1900	362	209	71	82	1,148	11	327	810	52	3,119
1901	399	221	83	95	1,554	22	398	1,134	109	3,759
1902	442	221	103	118	1,632	22	483	1,127	171	3,950
1903	558	312	115	131	1,851	33	459	1,359	191	4,883
1904	823	544	130	149	2,014	46	456	1,512	192	5,398
1905	966	591	175	200	2,326	49	499	1,778	217	6,367
1906	1,170	729	206	235	3,320	86	592	2,642	247	8,204
1907	1,478	950	246	282	4,540	85	800	3,655	403	10,984
1908	1,529	896	295	338	2,192	93	667	1,432	353	8,017
1909	1,604	1,021	343	240	3,186	45	807	2,334	363	9,046
1910	1,583	967	326	290	3,267	86	748	2,433	373	10,148
1911	1,511	957	341	213	3,622	97	737	2,788	542	10,734
1912	1,767	1,067	338	362	3,435	63	762	2,610	594	11,126
1913	2,166	1,222	453	491	4,571	181	975	3,415	611	13,767
1914	2,271	1,234	518	519	5,078	694	1,163	3,221	650	15,796
1915	2,846	1,216	448	1,182	4,508	123	924	3,461	687	15,767
1916	2,639	1,206	676	757	6,501	302	1,282	4,917	756	18,835
1917	2,987	1,456	788	743	7,084	381	1,351	5,352	764	20,468
1918	4,394	2,754	845	795	6,142	454	1,078	4,610	786	23,375
1919	5,042	3,414	824	804	7,159	652	991	5,516	1,030	26,453
1920	4,493	2,921	744	828	7,848	642	1,225	5,981	1,305	35,328
1921	4,538	2,882	935	721	5,460	520	1,163	3,777	1,361	31,607
1922	4,776	3,452	621	703	6,876	442	983	5,451	1,465	30,788
1923	4,726	3,349	485	892	5,467	446	871	4,150	1,754	27,782
1924	4,135	2,810	534	791	6,571	543	1,134	4,894	2,246	27,960
1925	4,475	2,631	576	1,268	5,804	449	1,173	4,182	2,380	27,811
1926	5,314	3,005	658	1,651	5,136	310	929	3,897	2,596	27,150
1927	6,972	4,305	661	2,006	5,077	429	915	3,733	2,288	27,946
1928	9,747	6,164	1,109	2,474	6,131	486	865	4,780	2,189	34,443
1929	11,988	8,165	2,334	1,489	5,889	525	809	4,555	1,443	36,512
1930	12,067	7,656	2,460	1,951	6,420	504	882	5,034	1,583	34,708
1931	11,820	6,906	3,359	1,555	6,605	509	1,295	4,801	1,408	30,523
1932	8,823	5,989	1,973	861	4,602	425	1,756	2,421	1,276	21,635
1933	11,900	8,181	2,284	1,435	5,189	339	742	4,108	1,413	22,914
1934	10,927	7,488	2,317	1,122	7,179	315	650	6,214	1,545	24,024
1935	14,848	7,567	3,994	3,287	14,476	485	1,272	12,719	1,901	41,069
1936	16,763	9,295	3,115	4,353	19,409	1,799	2,029	15,581	1,930	51,850
1937	22,493	14,408	2,528	5,557	18,895	1,586	1,648	15,661	1,675	59,915
1938	22,092	15,908	1,889	4,295	19,693	1,367	1,326	17,000	1,816	63,369
1939	19,489	14,349	1,888	3,252	21,185	1,478	1,638	18,069	2,053	65,190
1940	16,980	11,311	2,026	3,643	27,347	1,519	1,694	24,134	1,936	70,570
1941	18,164	13,882	1,802	2,480	25,177	2,559	2,136	20,482	2,149	77,815
1942	24,917	21,032	1,099	2,786	36,935	3,669	3,046	30,220	1,924	93,455
1943	79,599	73,991	915	4,693	50,753	4,880	3,521	42,352	1,989	163,290
1944	109,008	107,135	804	1,069	49,405	4,997	4,380	40,028	2,111	197,696
1945	143,875	141,755	916	1,204	63,740	5,115	5,206	53,419	2,375	255,931
1946	156,151	152,725	1,645	1,781	71,034	5,166	4,330	61,538	2,630	295,289
1947	133,704	123,242	6,087	4,375	59,885	7,153	4,821	47,911	3,650	296,327
1948	118,011	98,600	7,707	11,704	62,280	9,010	5,612	47,658	4,620	316,287
1949	119,763	100,303	7,942	11,518	65,745	9,402	5,831	50,512	4,964	314,039
1950	131,214	110,006	11,200	10,008	56,327	10,170	6,085	40,072	6,014	336,986
1951	134,102	108,602	16,531	8,969	68,985	12,441	6,723	49,821	7,516	378,497
1952	173,657	134,896	29,738	9,023	81,222	19,779	7,723	53,720	8,906	430,819
1953	160,182	123,486	29,605	7,091	88,580	21,660	8,839	58,081	9,409	455,376
1954	186,619	144,978	34,333	7,308	88,341	18,165	8,714	61,462	10,937	489,197
1955	193,041	146,703	37,028	9,310	92,673	21,930	9,464	61,279	12,988	558,134

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	866	18	1	839	8
1897	1,224	42		1,174	8
1898	1,625	51		1,565	9
1899	2,195	42		2,143	10
1900	2,346	72		2,263	11
1901	2,934	142		2,777	15
1902	3,091	131		2,942	18
1903	3,720	98		3,602	20
1904	4,062	69	90	3,880	23
1905	4,778	128	100	4,522	28
1906	6,401	126	150	6,092	33
1907	8,939	231	200	8,459	49
1908	5,797	189	245	5,303	60
1909	6,756	264	260	6,147	85
1910	7,579	289	190	6,945	155
1911	8,022	477	188	7,023	334
1912	8,241	514	241	7,012	474
1913	10,662	618	236	8,859	949
1914	12,516	1,234	276	9,806	1,200
1915	12,222	886	279	9,541	1,516
1916	15,376	1,341	226	11,532	2,277
1917	17,160	760	197	13,474	2,729
1918	18,802	1,007	341	15,012	2,442
1919	21,526	1,288	221	16,753	3,264
1920	28,389	1,618	243	22,335	4,193
1921	21,851	1,102	240	14,670	5,839
1922	24,298	1,016	183	15,277	7,822
1923	22,800	676	134	14,261	7,729
1924	23,299	861	118	14,613	7,707
1925	23,851	669	115	15,247	7,820
1926	23,265	535	99	15,720	6,911
1927	24,364	752	118	15,049	8,445
1928	30,465	949	106	19,645	9,765
1929	31,797	1,007	196	19,306	11,288
1930	29,453	935	129	16,671	11,718
1931	25,645	1,177	139	13,553	10,776
1932	16,851	540	140	8,377	7,794
1933	18,915	589	133	7,945	10,248
1934	20,645	911	131	11,979	7,624
1935	36,387	1,319	127	26,483	8,458
1936	47,176	1,370	152	34,935	10,719
1937	54,821	1,353	154	40,794	12,520
1938	58,072	2,485	174	40,697	14,716
1939	59,404	1,773	149	41,473	16,009
1940	64,770	1,840	200	46,646	16,084
1941	72,155	2,061	211	53,194	16,689
1942	87,720	2,243	312	68,219	16,946
1943	157,532	3,086	7,065	124,931	22,450
1944	189,743	2,240	18,066	138,852	30,585
1945	246,207	2,824	22,896	176,800	43,687
1946	283,906	3,587	14,347	212,709	53,263
1947	283,512	2,615	1,636	221,492	57,769
1948	300,250	3,992	3,779	232,233	60,246
1949	296,413	3,655	3,780	227,331	61,647
1950	315,794	3,376	6,966	232,978	72,474
1951	351,718	5,076	7,860	265,523	73,259
1952	401,503	5,848	5,283	309,819	80,553
1953	422,712	6,592	6,007	319,415	90,698
1954	452,075	8,651	10,362	322,426	110,636
1955	513,598	9,643	10,748	367,885	125,322

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	40	81		400	83	1,470	5
1897		150		400	87	1,861	5
1898		143		400	103	2,271	5
1899		140		400	145	2,880	5
1900		188		400	185	3,119	5
1901		184		455	186	3,759	7
1902		200		455	204	3,950	7
1903	10	293	1	602	257	4,883	11
1904		392	7	605	332	5,398	11
1905	5	454	23	705	402	6,367	13
1906	5	560	13	755	470	8,204	14
1907	55	645	4	755	586	10,984	14
1908	65	628	17	755	755	8,017	13
1909		698	5	780	807	9,046	13
1910		703	1	980	885	10,148	13
1911		732	2	1,030	948	10,734	13
1912		825	6	1,055	999	11,126	13
1913		932	6	1,155	1,012	13,767	13
1914	34	932	14	1,175	1,125	15,796	13
1915	103	939	4	1,175	1,324	15,767	13
1916	32	930	17	1,225	1,255	18,835	13
1917	51	829	54	1,187	1,187	20,468	14
1918	767	970	120	1,550	1,166	23,375	18
1919	805	1,014	225	1,550	1,333	26,453	18
1920	2,035	1,080	472	1,750	1,602	35,328	20
1921	5,059	1,179	184	1,775	1,559	31,607	21
1922	1,884	1,210	171	1,900	1,325	30,788	22
1923	868	1,045	208	1,700	1,161	27,782	20
1924	603	1,066	228	1,650	1,114	27,960	19
1925	857	567	214	1,500	822	27,811	18
1926	1,007	499	317	1,325	737	27,150	15
1927	336	652	414	1,525	655	27,946	15
1928	494	672	297	1,625	890	34,443	15
1929	15	1,025	80	1,950	1,645	36,512	14
1930	55	1,220	165	1,950	1,865	34,708	14
1931	12	1,172	99	1,800	1,795	30,523	12
1932	585	1,022	90	1,650	1,437	21,635	10
1933	81	1,410	50	1,525	933	22,914	8
1934		854	106	1,625	794	24,024	8
1935		510	203	2,625	1,344	41,069	7
1936			372	2,690	1,612	51,850	7
1937			373	2,509	2,212	59,915	6
1938			408	2,546	2,343	63,369	5
1939			700	2,534	2,552	65,190	5
1940			616	2,522	2,662	70,570	5
1941			812	2,425	2,423	77,815	5
1942			781	2,425	2,529	93,455	5
1943			599	2,425	2,734	163,290	5
1944			685	3,425	3,843	197,696	5
1945			1,116	3,425	5,183	255,931	5
1946			1,205	4,350	5,828	295,289	4
1947			2,115	4,300	6,400	296,327	3
1948			3,049	4,850	8,138	316,287	3
1949			3,216	5,100	9,310	314,039	3
1950	3,854			6,025	11,313	336,986	3
1951			4,708	7,775	14,296	378,497	3
1952			5,999	7,475	15,842	430,819	3
1953			8,035	7,475	17,154	455,376	3
1954			7,379	9,925	19,818	489,197	3
1955			8,776	10,925	24,835	558,134	3

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	630	183	108	339					
1897	628	183	109	336					
1898	785	46	162	577					
1899	921	216	212	493					
1900	1,387	336	991	60	1920	41,202	6,963	16,192	18,047
1901	1,934	403	441	1,090	1921	35,918	6,143	14,807	14,968
1902	2,458	543	700	1,215	1922	32,491	6,105	13,532	12,854
1903	3,090	683	880	1,527	1923	32,858	6,626	13,843	12,389
1904	3,548	784	1,011	1,753	1924	31,837	7,476	13,765	10,596
1905	3,601	796	1,026	1,779	1925	30,548	8,720	13,407	8,421
1906	4,674	1,059	1,441	2,174	1926	29,500	8,118	12,768	8,614
1907	5,984	1,490	1,885	2,609	1927	29,599	8,869	12,380	8,350
1908	5,695	1,418	1,794	2,483	1928	34,759	8,701	17,818	8,240
1909	6,192	1,644	1,983	2,565	1929	37,090	9,196	20,674	7,220
1910	7,784	1,767	2,418	3,599	1930	32,195	10,256	11,324	10,615
1911	8,773	2,122	2,594	4,057	1931	23,531	9,676	6,336	7,519
1912	9,844	2,219	3,022	4,603	1932	13,831	6,936	2,719	4,176
1913	14,426	3,594	3,103	7,729	1933	11,203	5,668	3,610	1,925
1914	14,793	3,301	3,523	7,969	1934	10,770	5,765	950	4,055
1915	13,410	3,409	3,864	6,137	1935	6,308	4,138	413	1,757
1916	17,988	4,317	5,558	8,113	1936	6,668	2,818	589	3,261
1917	24,828	5,611	8,193	11,024	1937	8,202	3,423	673	4,106
1918	26,986	5,721	9,472	11,793	1938	7,392	3,449	513	3,430
1919	29,181	5,778	10,855	12,548					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	8,788	2,766		201	446	3,143	998		1,234
1940	10,077	3,098		192	457	4,212	886		1,232
1941	10,926	2,866		245	419	4,802	982		1,612
1942	11,767	4,077		189	261	5,115	816		1,309
1943	9,334	3,029		168	174	4,526	635	749	53
1944	9,250	2,959		183	226	4,120	509	887	366
1945	10,571	3,910		487	305	3,818	471	1,187	393
1946	16,106	6,254		759	508	4,631	1,073	2,341	540
1947	23,452	8,104		893	574	7,127	1,674	5,051	29
1948	31,228	9,685		1,051	552	12,531	2,066	5,406	66
1949	32,185	7,830		1,163	577	14,053	2,631	6,100	13
1950	27,998	8,910		36	704	11,138	1,507	5,876	19
1951	38,607	14,666		62	875	11,655	3,011	8,474	200
1952	48,181	19,286		172	862	13,956	1,527	12,599	182
1953	58,123	20,927		110	970	16,069	2,218	18,301	72
1954	62,230	23,956		126	901	17,140	2,731	17,816	65
1955	74,722	26,796		237	1,060	19,473	4,169	23,642	96

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	110	60		50	232	11	100	121	70	1,042
1897	92	60		32	534	6	124	404	98	1,352
1898	134	75		59	600	10	155	435	60	1,579
1899	122	75		47	540	9	162	369	89	1,672
1900	136	50		86	1,106	21	370	715	133	2,762
1901	230	50		180	1,546	34	384	1,128	209	3,919
1902	509	50		459	1,451	32	456	963	224	4,642
1903	704	50		654	2,154	67	1,808	279	202	6,150
1904	585	50		535	2,123	66	510	1,547	430	6,686
1905	673	50	24	599	2,627	68	879	1,680	380	7,281
1906	884	50	239	595	3,277	65	869	2,343	563	9,398
1907	904	50	244	610	3,800	182	1,064	2,554	730	11,418
1908	924	50	249	625	3,037	217	987	1,833	617	10,273
1909	1,052	96	284	672	3,904	85	1,055	2,764	777	11,925
1910	1,163	35	374	754	4,035	142	1,033	2,860	804	13,786
1911	1,488	35	502	951	4,908	171	1,068	3,669	969	16,138
1912	1,742	165	542	1,035	5,506	134	1,121	4,251	967	18,059
1913	2,391	182	686	1,523	6,612	120	1,415	5,077	1,148	24,577
1914	2,332	192	959	1,181	7,939	194	1,862	5,883	1,030	26,094
1915	2,179	182	992	1,005	7,895	115	1,457	6,323	1,385	24,869
1916	2,507	211	1,088	1,208	13,275	199	2,352	10,724	1,380	35,150
1917	3,706	534	1,434	1,738	18,458	277	3,243	14,938	1,491	48,483
1918	7,204	1,693	2,364	3,147	12,695	190	2,779	9,726	1,559	48,444
1919	8,367	2,569	2,354	3,444	14,153	388	2,701	11,064	1,629	53,330
1920	8,082	2,821	2,020	3,241	14,074	357	2,648	11,069	1,879	65,237
1921	6,412	2,493	1,416	2,503	11,749	295	2,297	9,157	2,346	56,425
1922	8,198	3,194	1,674	3,330	12,179	365	4,361	7,453	2,064	54,932
1923	7,411	2,892	1,399	3,120	11,153	334	3,796	7,023	2,137	53,559
1924	7,039	2,782	1,282	2,975	10,834	353	2,388	8,093	3,125	52,835
1925	9,052	3,468	1,416	4,168	11,126	345	2,410	8,371	3,852	54,578
1926	9,293	4,021	1,701	3,571	10,254	565	2,660	7,029	3,419	52,466
1927	12,289	5,442	2,366	4,481	10,621	900	2,275	7,446	3,336	55,845
1928	14,392	5,325	3,177	5,890	11,642	556	2,293	8,793	3,062	63,855
1929	18,711	7,439	3,786	7,486	12,394	1,369	2,261	8,764	3,430	71,625
1930	16,815	5,447	4,109	7,259	11,862	1,137	2,246	8,479	3,193	64,065
1931	16,988	6,641	4,508	5,839	11,013	446	2,370	8,197	2,734	54,266
1932	12,408	4,622	3,597	4,189	6,414	394	2,280	3,740	2,108	34,761
1933	10,455	4,067	3,459	2,929	6,025	225	1,169	4,631	2,525	30,208
1934	11,780	3,702	4,098	3,980	9,267	293	1,165	7,809	2,140	33,957
1935	7,381	3,307	2,774	1,300	7,621	118	677	6,826	1,311	22,621
1936	8,051	4,698	2,271	1,082	9,883	183	1,006	8,694	1,400	26,002
1937	10,389	6,673	2,109	1,607	10,711	303	1,135	9,273	974	30,276
1938	10,580	6,427	2,512	1,641	9,462	371	948	8,143	929	28,363
1939	10,802	6,220	3,089	1,493	9,849	299	948	8,602	891	30,330
1940	9,736	5,743	2,982	1,011	10,645	272	1,014	9,359	921	31,379
1941	11,184	7,372	2,984	828	11,460	330	1,046	10,084	761	34,331
1942	12,577	8,942	2,731	904	13,167	129	1,584	11,454	785	38,296
1943	24,504	21,086	2,394	1,024	19,217	257	1,892	17,068	710	53,765
1944	37,826	35,098	1,992	736	18,705	516	1,874	16,315	481	66,262
1945	54,295	51,722	1,857	716	18,142	744	1,790	15,608	554	83,562
1946	65,051	62,250	2,037	764	22,296	1,476	2,210	18,610	538	103,991
1947	67,178	60,471	5,795	912	21,394	1,027	2,654	17,713	1,762	113,786
1948	65,581	56,604	7,296	1,681	22,654	1,526	3,042	18,086	2,119	121,582
1949	67,694	56,402	9,098	2,194	23,372	1,350	3,505	18,517	2,251	125,502
1950	65,088	53,308	9,344	2,436	22,863	2,581	3,174	17,108	2,579	118,528
1951	74,383	58,467	11,915	4,001	25,267	2,835	4,047	18,385	3,218	141,475
1952	85,449	67,435	13,403	4,611	33,039	4,933	4,472	23,634	3,420	170,089
1953	100,454	80,448	13,914	6,092	31,232	6,167	5,207	19,858	3,660	193,469
1954	97,732	74,398	13,865	9,469	32,975	4,299	5,176	23,500	4,277	197,214
1955	111,131	86,313	14,237	10,581	31,404	5,556	6,058	19,790	5,004	222,261

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	718	15		660	43
1897	1,063	12		973	78
1898	1,297	18		1,168	111
1899	1,386	18		1,231	137
1900	2,322	25		2,037	260
1901	3,271	38		2,826	407
1902	3,914	57		3,321	536
1903	4,837			4,102	735
1904	5,479	106		4,486	887
1905	6,007	120		4,833	1,054
1906	7,753	170		6,127	1,456
1907	9,546	264		7,379	1,903
1908	8,218	198		6,272	1,748
1909	9,668	285		8,109	1,274
1910	11,407	365		8,825	2,217
1911	13,251	438		9,516	3,297
1912	15,118	589		10,773	3,756
1913	19,358	545		12,649	6,164
1914	22,482	726		14,403	7,353
1915	20,790	1,152		12,752	6,886
1916	30,744	1,632		18,777	10,335
1917	43,113	1,990		26,319	14,804
1918	42,203	2,019	96	25,461	14,627
1919	45,528	2,405	21	27,240	15,862
1920	55,468	2,178	4	33,410	19,876
1921	42,463	1,624		25,445	15,394
1922	43,811	1,542		25,577	16,692
1923	42,787	1,633		24,320	16,834
1924	43,462	1,536		24,042	17,884
1925	45,929	1,546		24,847	19,536
1926	44,929	814		24,935	19,180
1927	47,660	992		26,032	20,636
1928	56,649	1,026		30,453	25,170
1929	62,762	1,051	1	34,241	27,469
1930	54,817	896		29,275	24,646
1931	46,308	754		23,581	21,973
1932	27,557	280	205	12,154	14,918
1933	25,188	293	63	12,389	12,443
1934	29,927	267	25	16,072	13,563
1935	19,906	176	52	8,101	11,577
1936	23,149	190	1	11,704	11,254
1937	27,394	164	3	14,928	12,299
1938	25,426	116		12,120	13,190
1939	27,337	149		12,973	14,215
1940	28,322	122		14,251	13,949
1941	31,280	109	6	16,793	14,372
1942	35,041	258	29	20,790	13,964
1943	50,228	223	1,764	31,480	16,761
1944	62,313	272	5,029	36,078	20,934
1945	78,855	353	6,250	44,827	27,425
1946	98,146	347	4,355	60,632	32,812
1947	106,742	354	255	70,225	35,908
1948	113,695	282	717	76,438	36,258
1949	116,676	380	896	78,287	37,113
1950	110,136	368	1,568	80,894	27,306
1951	130,850	324	2,099	99,512	28,915
1952	157,828	240	2,407	121,634	33,547
1953	178,472	470	2,801	135,462	39,739
1954	180,376	492	3,666	129,850	46,368
1955	204,446	776	4,158	145,722	53,790

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			12	237	75	1,042	7
1897				238	51	1,352	7
1898				222	60	1,579	7
1899				230	56	1,672	8
1900				373	67	2,762	16
1901			25	470	153	3,919	16
1902			28	500	200	4,642	16
1903			5	989	319	6,150	24
1904			7	853	347	6,686	26
1905			8	820	446	7,281	21
1906	50		10	903	682	9,398	26
1907	50		16	1,035	771	11,418	28
1908	150		134	1,103	668	10,273	29
1909	179		1	1,234	843	11,925	35
1910	55		22	1,369	933	13,786	37
1911	99		27	1,592	1,169	16,138	39
1912	163		45	1,594	1,139	18,059	38
1913	291		113	3,151	1,664	24,577	43
1914	213		12	1,886	1,501	26,094	47
1915	152		91	2,351	1,485	24,869	46
1916			97	2,736	1,573	35,150	53
1917			229	2,919	2,222	48,483	56
1918			690	3,054	2,497	48,444	60
1919	1,567		103	3,267	2,865	53,330	63
1920	2,464			3,736	3,569	65,237	67
1921	6,264		225	4,353	3,120	56,425	62
1922	3,507		207	4,560	2,847	54,932	58
1923	2,903		254	4,578	3,037	53,559	55
1924	1,443		752	4,229	2,949	52,835	45
1925	1,247		475	3,904	3,023	54,578	40
1926	522		896	3,557	2,562	52,466	33
1927	403		1,223	3,692	2,867	55,845	32
1928	169		206	3,691	3,140	63,855	31
1929	220		348	4,376	3,919	71,625	34
1930	397		355	4,280	4,216	64,065	33
1931	209		336	3,685	3,728	54,266	27
1932	1,183		324	2,979	2,718	34,761	18
1933	41		290	2,694	1,995	30,208	13
1934			599	2,450	981	33,957	11
1935			55	1,399	1,261	22,621	10
1936			47	1,349	1,457	26,002	9
1937			57	1,330	1,495	30,276	9
1938			87	1,342	1,508	28,363	8
1939			151	1,322	1,520	30,330	8
1940			131	1,323	1,603	31,379	8
1941			75	1,323	1,653	34,331	8
1942			106	1,322	1,827	38,296	8
1943			103	1,322	2,112	53,765	8
1944			155	1,322	2,472	66,262	8
1945			199	1,423	3,085	83,562	8
1946			258	1,522	4,065	103,991	8
1947			608	1,608	4,828	113,786	8
1948			663	1,758	5,466	121,582	8
1949			759	1,908	6,159	125,502	8
1950	24		520	1,660	6,188	118,528	7
1951			1,051	2,710	6,864	141,475	9
1952			1,518	3,310	7,433	170,089	10
1953			2,152	4,160	8,685	193,469	11
1954			2,392	4,410	10,036	197,214	11
1955			2,694	4,510	10,611	222,261	9

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ARKANSAS

Revised data for assets and liabilities and number of all banks in Arkansas, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Arkansas were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories and other sources.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Arkansas, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In addition, in the case of this State, the term includes cooperative exchanges.

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Both the number of banks and the aggregate balance sheet appear to have been substantially underreported to the Comptroller in the period 1896-1913. Estimates of the number of banks and the aggregate balance sheet in this period were based on information obtained from the State banking department report for 1914, bankers' directories, and the annual publication, *Trust Companies of the United States.*[3] The report of the State banking department for 1914, the year the department was organized, includes the names of active and inactive banks in that year, with the date of incorporation of each. With this as a guide the numbers of banks for prior years were derived from bankers' directories and *Trust Companies of the United States.*

As a result of this research, figures for both number of banks and balance sheets as reported by the Comptroller were revised to include the number of banks shown in the accompanying table.

Balance-sheet data for these banks were estimated on the basis of data for capital stock and other capital accounts obtained from bankers' directories and *Trust Companies of the United States.* Total assets and liabilities for unreported banks were estimated by assuming that the ratios of their total assets and liabilities to capital accounts were the same as for banks reporting to the Comptroller. Similarly, estimates of the major balance-sheet items—as well as the breakdowns of all major items except loans—at unreported banks were based on the ratio of each item to total assets or total liabilities at all reporting banks.

ADDITIONS TO NUMBER OF BANKS

Year	Number	Year	Number
1896	73	1905	152
1897	69	1906	213
1898	62	1907	186
1899	65	1908	200
1900	76	1909	117
1901	93	1910	127
1902	99	1911	94
1903	123	1912	74
1904	244	1913	122

For several years during the period 1896-1913 the number of banks in the new series is several times the number reported by the Comptroller. The aggregate balance sheet and the individual balance-sheet items for these years were expanded by about the same proportions as the number of banks.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. A loan breakdown for the period prior to 1914 was reported for a comparatively small number of State commercial banks, but these data did not appear to provide an adequate basis for estimates. For years when items were not reported, figures were obtained from other sources or were estimated.

Real estate loans were estimated for the

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

[3] United States Mortgage and Trust Company (New York).

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period 1896-1908 by applying to the estimated figures for total loans the ratio of real estate loans to total loans based on reported data for 1909. For 1910-1913, estimates were made by applying to total loans, ratios of real estate loans to the total that were derived by interpolating between similar ratios based on reported data for 1909 and 1914.

Collateral loans for the period 1896-1908 were estimated by the method used for real estate loans in the same period. Estimates for the period 1910-1933 were derived by applying to total loans in each year ratios of this item to total loans derived by interpolating between similar ratios based on reported data for 1909 and 1934. This case was an exception to the general rule of avoiding the use of simple straight-line interpolation over such a long period. Statistical testing provided no clear evidence that the behavior of these loans at Arkansas State commercial banks was correlated with that of national banks in Arkansas or of commercial banks in nearby States.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934, although United States Government securities were reported for the entire period. For years when other items were not reported, figures were obtained from other sources or were estimated.

Holdings of obligations of States and political subdivisions for 1914 were estimated by assuming only a nominal increase from reported data for 1913. For the period 1916-1933, estimates for these securities were derived by applying to total investments less United States Government securities, ratios that reflected changes over the period in the ratio of this item to total investments less United States Government securities at Arkansas national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1909 although reported figures for United States Government deposits were supplemented in a number of years.[4] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to this total, ratios (extrapolated from reported data for 1909-1924) that reflected changes over the period in the ratio of each item to total deposits other than interbank at Missouri State commercial banks; these ratios were derived by extrapolating technique No. 2, described in the United States Summary.

Figures for United States Government deposits for 1918-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Arkansas to such deposits at all State member banks on June 30, 1919.

[4] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks operating under the general banking code. The data for noninsured banks were derived from reports of the State banking department or from bankers' directories. In this State the noninsured bank category consists of incorporated banks (there were no private banks in this period) and cooperative exchanges. Cooperative exchanges transact a limited amount of banking business and they represent only a small proportion of the noninsured bank total; their total assets were largest—$2,169,000—in June 1945. Data for cooperative exchanges were tabulated separately from those for noninsured incorporated banks because their balance sheets were inadequately reported prior to 1942.

Noninsured incorporated banks. The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured incorporated banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans and of cash assets for the entire period were estimated on the basis of the percentage distributions of these items at insured nonmember commercial banks in corresponding years. The breakdowns of deposits for 1934-1941 were made on the basis of the percentage distribution of this item at noninsured incorporated banks in 1942.

Reports of individual noninsured banks received by the Federal Deposit Insurance Corporation for 1942-1946 indicated that, except for one trust company, their holdings of securities other than United States Government obligations were obligations of States and political subdivisions; the amounts shown by these banks for securities other than United States Government obligations for the period 1934-1941 were classified accordingly. For the trust company these securities were treated as "other" securities; on this basis the estimates were consistent with data in reports received by the Federal Deposit Insurance Corporation for 1942-1946.

Cooperative exchanges. Aggregate balance-sheet data for these institutions for the period 1934-1941 were estimated from data for those institutions for which balance-sheet information was available in bankers' directories. Institutions for which no figures were reported in any year were included in the number only.

For those institutions for which balance-sheet data were available for one or more years, data for the principal items were tabulated, insofar as available, on an individual institution basis for each year; data for other years were estimated in one of several ways: by repeating data for the nearest year; by interpolation; or by estimating on the basis of data for exchanges of the same size.

Balance-sheet figures for 1942 were derived from individual statements furnished to the Federal Deposit Insurance Corporation; for 1943-1946, from reports of the State banking department.

The breakdowns of the principal balance-sheet items of cooperative exchanges were estimated by the same general procedure used for noninsured incorporated banks. The breakdowns of loans and of cash assets for 1934-1946 were made on the basis of the percentage distributions of these items at insured nonmember commercial banks in corresponding years. On the basis of reports of individual cooperative exchanges for 1942-1946, it appeared that their holdings of securities other than United States Government obligations were obligations of States and political subdivisions, and that their deposits were all demand deposits. For 1934-1941, the amounts shown for securities other than United States Government and for total deposits for these institutions were classified accordingly.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	9,260	818	1,597	6,845					
1897	8,712	787	1,540	6,385					
1898	8,489	743	1,350	6,396					
1899	10,404	944	1,627	7,833					
1900	12,407	1,138	1,934	9,335	1920	188,798	21,255	34,177	133,366
1901	16,201	1,462	2,517	12,222	1921	163,121	23,203	28,430	111,488
1902	19,830	1,806	3,127	14,897	1922	147,156	24,158	25,511	97,487
1903	23,333	2,193	3,730	17,410	1923	163,659	25,502	27,973	110,184
1904	28,937	2,513	4,954	21,470	1924	170,282	28,176	28,907	113,199
1905	34,901	3,032	5,813	26,056	1925	175,437	27,638	28,057	119,742
1906	48,758	4,461	7,894	36,403	1926	186,545	29,322	31,076	126,147
1907	49,578	4,410	8,032	37,136	1927	170,563	29,625	31,260	109,678
1908	48,872	4,283	8,291	36,298	1928	167,634	27,886	28,929	110,819
1909	51,126	4,420	8,902	37,804	1929	164,426	27,560	15,500	121,366
1910	57,400	5,859	9,975	41,566	1930	157,447	26,359	11,795	119,293
1911	64,690	7,804	10,987	45,899	1931	99,948	21,450	8,624	69,874
1912	71,914	9,911	12,413	49,590	1932	72,223	17,893	5,899	48,431
1913	81,962	12,762	14,070	55,130	1933	45,602	13,005	4,950	27,647
1914	71,724	12,038	12,615	47,071	1934	43,883	11,608	5,188	27,087
1915	63,932	11,584	11,748	40,600	1935	51,343	10,822	5,525	34,996
1916	68,946	12,452	12,381	44,113	1936	48,105	11,516	5,818	30,771
1917	86,045	14,223	15,505	56,317	1937	52,994	11,573	7,282	34,139
1918	112,069	14,624	20,571	76,874	1938	62,656	11,453	6,680	44,523
1919	132,031	16,068	25,164	90,799					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	74,056	43,173	599	724	3,911	5,115	2,980		17,554
1940	67,185	35,116	316	1,002	3,680	6,136	3,259		17,676
1941	70,954	34,330	284	1,012	3,957	6,825	3,486		21,060
1942	66,005	34,001	212	1,061	3,671	6,774	3,254		17,032
1943	62,701	34,549	377	1,218	3,333	5,697	2,746	8,097	6,684
1944	84,316	45,914	589	9,168	3,582	5,775	2,167	9,868	7,253
1945	95,162	56,412	837	6,857	4,362	6,682	2,494	12,989	4,529
1946	102,206	47,039	1,492	5,320	7,629	12,634	5,185	18,115	4,792
1947	146,128	65,507	404	5,349	9,572	18,685	9,497	34,503	2,611
1948	175,720	83,679	914	2,632	10,146	24,708	10,155	41,240	2,653
1949	209,927	115,520	577	1,547	10,251	24,300	10,292	45,266	3,025
1950	198,555	90,915	1,046	963	10,459	27,071	11,170	55,376	2,749
1951	229,264	108,923	1,410	1,367	12,180	28,962	12,655	62,050	3,120
1952	247,357	119,920	1,416	1,501	13,635	30,290	12,556	65,445	4,290
1953	261,816	124,220	1,958	1,584	14,940	29,867	13,515	74,352	3,278
1954	327,491	182,785	1,531	1,282	15,656	29,821	14,718	80,139	3,553
1955	325,832	158,827	1,660	1,496	18,225	34,295	18,399	92,327	3,116

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1— All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,136	406	511	219	3,520	128	1,102	2,290	680	14,596
1897	952	410	71	471	4,141	94	1,558	2,489	879	14,684
1898	1,169	496	86	587	5,570	104	1,513	3,953	806	16,034
1899	915	520	113	282	7,233	111	1,925	5,197	896	19,448
1900	1,031	474	117	440	7,374	169	1,922	5,283	889	21,701
1901	1,097	606	166	325	8,165	327	1,899	5,939	984	26,447
1902	1,367	616	285	466	9,492	329	2,207	6,956	1,210	31,899
1903	1,905	664	247	994	12,283	272	2,689	9,322	1,400	38,921
1904	1,846	809	269	768	12,457	709	2,551	9,197	1,662	44,902
1905	2,411	1,208	430	773	13,488	469	3,490	9,529	2,435	53,235
1906	2,520	1,431	218	871	16,011	486	4,074	11,451	2,225	69,514
1907	2,699	1,724	299	676	16,655	732	4,682	11,241	3,507	72,439
1908	3,290	2,312	209	769	15,837	410	4,591	10,836	2,863	70,862
1909	4,008	2,545	455	1,008	18,954	804	5,346	12,804	4,684	78,772
1910	4,799	2,554	430	1,815	15,437	1,044	4,300	10,093	5,602	83,238
1911	5,203	2,635	269	2,299	25,143	1,079	5,246	18,818	5,982	101,018
1912	5,880	2,980	425	2,475	19,756	901	5,641	13,214	4,997	102,547
1913	6,421	3,248	519	2,654	23,852	1,263	5,815	16,774	6,928	119,163
1914	6,105	3,263	595	2,247	20,593	968	4,924	14,701	5,906	104,328
1915	6,773	3,424	708	2,641	19,498	767	4,376	14,355	6,191	96,394
1916	6,583	3,245	761	2,577	28,210	794	4,735	22,681	6,249	109,988
1917	11,049	5,590	1,692	3,767	40,169	1,036	6,075	33,058	6,156	143,419
1918	22,984	16,980	2,381	3,623	35,997	1,452	5,332	29,213	6,133	177,183
1919	29,339	23,468	2,075	3,796	41,761	2,329	5,123	34,309	6,883	210,014
1920	28,407	20,565	3,982	3,860	44,313	3,343	5,741	35,229	7,305	268,823
1921	26,332	17,847	3,830	4,655	38,392	2,696	5,258	30,438	8,528	236,373
1922	19,714	12,094	3,506	4,114	43,635	3,968	4,866	34,801	9,919	220,424
1923	26,892	18,935	3,918	4,039	49,723	3,543	4,640	41,540	11,000	251,274
1924	22,024	12,863	5,236	3,925	45,789	3,689	5,529	36,571	12,584	250,679
1925	25,904	15,900	4,520	5,484	55,910	3,560	5,788	46,562	13,001	270,252
1926	26,915	15,468	6,131	5,316	57,437	4,861	6,094	46,482	13,458	284,355
1927	28,324	14,201	7,851	6,272	56,832	4,250	5,950	46,632	13,184	268,903
1928	37,126	17,989	7,947	11,190	51,191	3,598	5,085	42,508	13,114	269,065
1929	43,767	22,073	13,036	8,658	48,109	4,179	4,752	39,178	13,036	269,338
1930	36,657	14,163	13,944	8,550	46,419	3,210	5,192	38,017	12,808	253,331
1931	35,423	12,709	12,893	9,821	43,613	2,444	4,939	36,230	9,582	188,566
1932	33,722	12,858	10,969	9,895	31,310	1,372	3,752	26,186	8,537	145,792
1933	33,307	14,285	9,464	9,558	31,081	1,670	2,771	26,640	6,780	116,770
1934	42,805	22,721	9,921	10,163	39,400	1,919	2,609	34,872	6,310	132,398
1935	43,606	24,270	11,275	8,061	49,544	2,303	2,606	44,635	6,275	150,768
1936	53,215	28,291	16,313	8,711	65,874	3,512	3,566	58,796	6,017	173,311
1937	61,732	32,507	20,748	8,477	67,387	3,477	4,103	59,807	5,498	187,611
1938	53,572	24,837	22,065	6,670	64,449	3,641	4,223	56,585	5,326	186,003
1939	50,941	22,066	23,048	5,827	72,601	3,217	4,187	65,197	5,108	202,706
1940	54,943	23,174	26,465	5,304	91,058	3,478	4,201	83,379	4,649	217,835
1941	66,750	30,236	31,473	5,041	113,263	5,038	4,973	103,252	4,263	255,230
1942	100,637	65,411	29,882	5,344	159,849	6,231	7,631	145,987	3,953	330,444
1943	214,357	180,436	28,680	5,241	185,651	7,019	8,679	169,953	3,684	466,393
1944	272,228	239,090	27,538	5,600	181,372	7,185	10,060	164,127	3,937	541,853
1945	374,370	337,626	31,271	5,473	229,693	9,321	9,912	210,460	3,694	702,919
1946	456,749	405,080	37,382	14,287	232,811	12,563	12,221	208,027	3,825	795,591
1947	406,059	344,912	45,300	15,847	211,028	13,591	12,403	185,034	4,186	767,401
1948	379,339	316,450	51,365	11,524	206,010	15,582	14,828	175,600	4,418	765,487
1949	357,301	294,525	51,171	11,605	210,996	15,629	16,569	178,798	5,004	783,228
1950	392,835	324,505	57,890	10,440	214,995	20,869	15,623	178,503	5,416	811,801
1951	375,882	300,728	62,560	12,594	221,695	20,757	14,341	186,597	5,928	832,769
1952	392,793	307,790	74,661	10,342	246,088	23,782	17,783	204,523	6,514	892,752
1953	405,340	315,242	80,687	9,411	249,857	24,802	19,252	205,803	6,506	923,519
1954	376,633	282,075	86,002	8,556	257,877	30,961	19,351	207,565	8,163	970,164
1955	421,344	312,123	95,700	13,521	252,748	29,660	20,152	202,936	9,465	1,009,389

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,670	159		6,936	575
1897	8,299	357	43	7,283	616
1898	10,098	461	51	8,807	779
1899	13,244	811	51	11,341	1,041
1900	15,233	803	90	13,060	1,280
1901	18,685	929	95	16,043	1,618
1902	23,118	960	101	19,383	2,674
1903	28,475	2,136	101	23,050	3,188
1904	32,233	1,266	81	27,344	3,542
1905	38,140	3,139	80	30,480	4,441
1906	48,935	1,996	81	40,208	6,650
1907	51,715	3,205	205	41,214	7,091
1908	46,690	3,236	261	36,662	6,531
1909	53,150	4,447	109	40,611	7,983
1910	52,543	3,927	85	39,794	8,737
1911	69,687	6,156	82	51,125	12,324
1912	68,156	5,072	167	50,079	12,838
1913	81,000	6,306	44	57,789	16,861
1914	67,141	5,350	131	51,163	10,497
1915	60,842	5,035	103	44,881	10,823
1916	76,742	8,449	104	56,225	11,964
1917	109,173	12,914	203	79,048	17,008
1918	133,241	11,094	1,378	101,131	19,638
1919	154,737	12,482	403	117,472	24,380
1920	188,655	12,792	222	141,337	34,304
1921	157,112	10,570	613	111,285	34,644
1922	160,846	12,178	391	110,405	37,872
1923	196,441	15,655	615	130,817	49,354
1924	191,658	13,913	261	124,027	53,457
1925	215,928	19,868	338	130,350	65,372
1926	226,623	19,634	492	136,152	70,345
1927	219,000	19,175	424	126,053	73,348
1928	219,594	17,180	481	126,794	75,139
1929	217,861	16,453	605	124,767	76,036
1930	199,438	14,812	362	109,990	74,274
1931	151,587	14,460	365	80,680	56,082
1932	108,173	8,700	326	56,079	43,068
1933	87,479	6,185	432	45,417	35,445
1934	107,022	8,360	1,218	58,109	39,335
1935	127,529	11,374	347	74,116	41,692
1936	150,623	15,843	1,289	89,726	43,765
1937	163,732	17,479	649	99,768	45,836
1938	161,687	17,429	423	97,499	46,336
1939	177,149	20,014	1,302	110,016	45,817
1940	191,655	25,492	1,298	117,341	47,524
1941	227,975	30,497	1,420	147,301	48,757
1942	302,210	39,692	2,969	210,989	48,560
1943	436,572	49,984	20,023	316,763	49,802
1944	509,628	47,264	46,707	358,778	56,879
1945	667,542	61,192	58,573	472,625	75,152
1946	755,532	53,873	39,441	571,128	91,090
1947	722,308	45,118	6,115	575,623	95,452
1948	716,025	40,753	7,823	572,596	94,853
1949	728,958	42,628	6,039	582,854	97,437
1950	752,134	48,532	8,291	594,311	101,000
1951	768,165	49,451	11,084	607,692	99,938
1952	823,200	52,732	13,244	648,381	108,843
1953	848,435	53,058	8,916	666,084	120,377
1954	888,095	59,002	13,235	671,041	144,817
1955	922,626	59,453	14,843	687,545	160,785

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	21	254	422	4,404	1,825	14,596	103
1897	52	259	177	4,120	1,777	14,684	110
1898	10	222	138	4,074	1,492	16,034	106
1899		225	216	4,031	1,732	19,448	109
1900	12	234	31	4,133	2,058	21,701	125
1901	23	321	399	4,605	2,414	26,447	149
1902	43	335	83	5,417	2,903	31,899	172
1903		364	122	6,801	3,159	38,921	223
1904	98	525	413	8,726	2,907	44,902	361
1905	85	817	488	10,121	3,584	53,235	298
1906	230	1,115	2,038	12,277	4,919	69,514	340
1907	119	1,285	267	13,983	5,070	72,439	364
1908	321	1,891	564	15,155	6,241	70,862	364
1909	710	2,068	247	15,362	7,235	78,772	381
1910	4,448	2,335	291	16,149	7,472	83,238	398
1911	1,813	2,499	158	17,974	8,887	101,018	438
1912	3,347	2,755	479	19,140	8,670	102,547	450
1913	5,319	2,970	205	21,119	8,550	119,163	453
1914	6,383	2,908	238	18,902	8,756	104,328	482
1915	4,463	3,155	286	18,666	8,982	96,394	453
1916	2,558	3,031	87	18,810	8,760	109,988	454
1917	2,021	3,060	222	18,971	9,972	143,419	455
1918	9,345	3,287	744	19,350	11,216	177,183	461
1919	18,879	3,288	1,622	19,529	11,959	210,014	464
1920	37,335	3,882	2,191	22,688	14,072	268,823	487
1921	35,091	4,060	2,112	23,786	14,212	236,373	488
1922	15,721	4,245	1,845	23,825	13,942	220,424	486
1923	10,423	4,230	1,435	24,431	14,314	251,274	491
1924	14,473	4,098	1,362	24,558	14,530	250,679	485
1925	10,964	3,757	1,238	24,186	14,179	270,252	482
1926	14,245	3,691	1,454	23,841	14,501	284,355	478
1927	8,255	3,441	956	22,617	14,634	268,903	455
1928	8,619	3,704	771	22,124	14,253	269,065	437
1929	10,165	3,883	1,314	21,719	14,396	269,338	420
1930	14,113	3,772	1,433	20,403	14,172	253,331	396
1931	4,433	3,137	1,541	15,983	11,885	188,566	321
1932	9,278	3,123	800	14,291	10,127	145,792	273
1933	6,008	3,444	1,006	11,638	7,195	116,770	196
1934	443	3,606	277	13,523	7,527	132,398	232
1935	66	1,099	234	13,841	7,999	150,768	242
1936	58		314	13,771	8,545	173,311	238
1937	224		419	13,641	9,595	187,611	238
1938	130		394	13,551	10,241	186,003	237
1939	315		439	13,339	11,464	202,706	234
1940	15		484	13,225	12,456	217,835	232
1941	10		491	12,989	13,765	255,230	229
1942			555	13,046	14,633	330,444	227
1943			560	13,010	16,251	466,393	223
1944			638	13,225	18,362	541,853	223
1945			751	13,513	21,113	702,919	224
1946			1,058	13,916	25,085	795,591	228
1947			1,220	15,937	27,936	767,401	228
1948			1,477	16,935	31,050	765,487	229
1949			1,766	17,567	34,937	783,228	230
1950			2,075	19,145	38,447	811,801	232
1951	50		2,307	20,158	42,089	832,769	231
1952			2,253	21,203	46,096	892,752	230
1953	240		2,570	21,876	50,398	923,519	230
1954	170		3,239	24,243	54,417	970,164	231
1955			2,785	25,416	58,562	1,009,389	233

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	2,539	65	656	1,818					
1897	2,251	63	635	1,553					
1898	2,286	48	482	1,756					
1899	2,425	50	510	1,865					
1900	2,766	58	584	2,124	1920	54,063	1,626	20,973	31,464
1901	3,845	78	787	2,980	1921	49,691	2,321	17,768	29,602
1902	4,576	98	991	3,487	1922	45,839	3,370	16,392	26,077
1903	4,743	111	1,127	3,505	1923	53,432	4,281	18,493	30,658
1904	8,331	205	2,069	6,057	1924	54,814	5,078	19,439	30,297
1905	9,867	228	2,308	7,331	1925	57,080	5,282	18,707	33,091
1906	11,266	262	2,645	8,359	1926	62,527	5,620	21,775	35,132
1907	12,735	284	2,874	9,577	1927	58,027	6,361	23,270	28,396
1908	13,586	331	3,351	9,904	1928	57,818	6,495	21,571	29,752
1909	14,916	376	3,824	10,716	1929	54,454	6,929	8,572	38,953
1910	16,884	389	4,465	12,030	1930	45,202	5,814	5,173	34,215
1911	17,325	368	4,735	12,222	1931	32,546	5,299	4,849	22,398
1912	19,775	526	5,739	13,510	1932	25,705	5,105	3,480	17,120
1913	21,443	537	6,505	14,401	1933	22,292	5,071	3,831	13,390
1914	22,035	857	6,603	14,575	1934	24,637	4,495	4,333	15,809
1915	20,694	978	6,689	13,027	1935	26,728	4,624	4,624	17,480
1916	21,900	1,185	7,065	13,650	1936	26,331	4,896	4,476	16,959
1917	27,315	1,326	9,103	16,886	1937	28,247	5,074	5,764	17,409
1918	33,378	1,175	12,308	19,895	1938	33,913	5,329	4,881	23,703
1919	36,890	1,163	15,460	20,267					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	38,175	21,029	539	551	1,746	1,972	1,751		10,587
1940	35,013	17,609	274	714	1,675	2,163	1,902		10,676
1941	37,834	18,589	284	637	1,853	2,252	1,936		12,283
1942	35,611	17,809	202	649	1,756	2,282	1,883		11,030
1943	32,470	15,786	329	662	1,433	2,022	1,632	4,928	5,678
1944	42,415	20,046	413	5,130	1,450	1,974	1,402	5,935	6,065
1945	45,118	24,052	633	3,358	1,672	2,513	1,496	8,116	3,278
1946	52,555	24,261	1,213	2,384	2,842	4,780	2,739	10,747	3,589
1947	75,900	33,999	305	1,490	3,503	7,324	5,480	22,189	1,610
1948	94,123	46,081	632	629	3,751	10,421	5,519	26,353	1,021
1949	109,605	59,990	426	565	3,503	10,385	5,080	28,831	1,243
1950	105,373	48,707	957	376	3,570	11,457	5,824	33,800	1,224
1951	122,097	58,858	1,129	485	4,405	11,826	6,829	37,495	1,682
1952	127,597	63,753	1,224	466	4,304	12,112	6,078	38,241	2,198
1953	137,360	65,882	1,659	516	4,481	12,179	7,101	44,622	1,827
1954	169,321	93,154	1,269	393	5,290	12,006	8,047	48,415	1,719
1955	168,843	84,083	1,640	469	5,807	12,706	9,871	54,173	1,375

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	431	309	20	102	838	35	339	464	185	3,993
1897	464	356	17	91	869	27	262	580	201	3,785
1898	485	334	24	127	1,336	32	352	952	213	4,320
1899	455	325	21	109	1,684	44	364	1,276	213	4,777
1900	502	363	23	116	1,885	39	418	1,428	213	5,366
1901	566	467	16	83	1,717	76	452	1,189	198	6,326
1902	556	466	15	75	1,965	91	488	1,386	233	7,330
1903	610	506	17	87	3,402	92	657	2,653	270	9,025
1904	905	741	27	137	4,284	110	916	3,258	280	13,800
1905	1,144	994	24	126	4,549	187	1,061	3,301	336	15,896
1906	1,503	1,332	28	143	3,816	174	1,147	2,495	448	17,033
1907	1,672	1,495	29	148	5,706	227	1,162	4,317	479	20,592
1908	2,466	2,213	41	212	4,861	198	1,307	3,356	626	21,539
1909	2,606	2,398	56	152	6,409	252	1,619	4,538	712	24,643
1910	2,982	2,449	79	454	5,469	256	1,545	3,668	800	26,135
1911	3,289	2,633	84	572	9,031	312	1,886	6,833	936	30,581
1912	3,933	2,979	198	756	6,333	262	1,668	4,403	928	30,969
1913	4,132	3,222	120	790	7,511	481	1,625	5,405	998	34,084
1914	4,011	3,262	195	554	7,511	254	2,024	5,233	1,035	34,592
1915	4,767	3,415	239	1,113	7,609	246	1,817	5,546	1,177	34,247
1916	4,566	3,243	253	1,070	11,217	364	1,893	8,960	1,316	38,999
1917	6,637	4,561	542	1,534	14,002	461	2,460	11,081	1,460	49,414
1918	11,454	9,149	772	1,533	12,673	588	1,963	10,122	1,360	58,865
1919	13,300	11,172	634	1,494	12,822	792	1,653	10,377	1,821	64,833
1920	14,125	10,735	1,480	1,910	14,667	1,080	1,788	11,799	1,821	84,676
1921	14,876	11,127	1,467	2,282	12,712	950	1,731	10,031	1,884	79,163
1922	11,567	8,536	1,198	1,833	14,735	867	1,549	12,319	2,585	74,726
1923	15,790	12,278	1,504	2,008	16,023	1,035	1,380	13,608	3,101	88,346
1924	13,150	9,218	1,952	1,980	17,138	1,168	1,967	14,003	3,630	88,732
1925	15,870	11,180	1,863	2,827	21,979	1,037	1,937	19,005	3,975	98,904
1926	16,937	11,066	2,791	3,080	21,533	1,270	2,084	18,179	4,184	105,181
1927	17,782	9,774	4,005	4,003	21,654	1,188	2,112	18,354	4,070	101,533
1928	22,003	11,940	3,728	6,335	18,144	1,079	1,775	15,290	4,087	102,052
1929	24,340	13,670	5,683	4,987	15,839	1,005	1,562	13,272	4,037	98,670
1930	20,712	9,270	6,318	5,124	16,033	644	1,723	13,666	3,025	84,972
1931	22,448	9,348	6,730	6,370	16,508	345	1,829	14,334	2,343	73,845
1932	20,775	9,002	5,587	6,186	11,371	278	1,399	9,694	2,233	60,084
1933	22,239	10,379	5,410	6,450	13,336	566	1,287	11,483	2,230	60,097
1934	30,217	16,138	6,485	7,594	22,764	1,074	1,558	20,132	2,824	80,442
1935	28,976	14,927	7,657	6,392	30,433	1,577	1,415	27,441	2,945	89,082
1936	35,362	17,022	11,493	6,847	38,191	2,478	1,931	33,782	2,874	102,758
1937	40,596	20,302	13,665	6,629	38,448	2,522	2,166	33,760	2,702	109,993
1938	33,230	13,741	13,942	5,547	37,484	2,482	2,271	32,731	2,779	107,406
1939	31,408	12,302	14,427	4,679	44,305	2,192	2,171	39,942	2,894	116,782
1940	32,649	12,389	16,438	3,822	55,618	2,379	2,244	50,995	2,664	125,944
1941	40,422	17,418	19,618	3,386	66,529	3,539	2,539	60,451	2,548	147,333
1942	66,801	43,971	18,825	4,005	83,800	3,775	4,285	75,740	2,364	188,576
1943	130,839	109,170	17,884	3,785	96,745	4,959	4,528	87,258	2,300	262,354
1944	161,335	141,183	16,388	3,764	93,304	5,348	5,263	82,693	2,434	299,488
1945	222,430	199,988	18,969	3,473	112,537	6,595	4,986	100,956	2,306	382,391
1946	250,749	218,240	21,818	10,691	115,204	9,440	6,882	98,882	2,304	420,812
1947	213,349	174,069	27,075	12,205	107,323	9,621	5,284	92,418	2,365	398,937
1948	195,278	156,041	31,612	7,625	109,735	10,817	6,780	92,138	2,368	401,504
1949	185,864	146,538	31,864	7,462	114,685	11,522	7,488	95,675	2,649	412,803
1950	208,310	165,864	35,634	6,812	113,600	14,226	6,842	92,532	2,758	430,041
1951	198,727	152,293	38,690	7,744	120,449	14,533	6,245	99,671	2,826	444,099
1952	213,805	163,007	44,214	6,584	132,826	16,644	7,888	108,294	3,229	477,457
1953	215,627	162,936	46,697	5,994	133,572	18,857	8,680	106,035	3,331	489,890
1954	203,709	147,252	50,600	5,857	142,863	24,290	8,927	109,646	4,570	520,463
1955	228,599	164,259	55,484	8,856	136,253	22,310	9,196	104,747	5,704	539,399

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,152	116		1,926	110
1897	1,953	96	43	1,697	117
1898	2,696	157	51	2,355	133
1899	3,126	274	51	2,661	140
1900	3,586	262	90	3,076	158
1901	4,361	375	95	3,678	213
1902	5,188	352	101	4,486	249
1903	6,663	498	101	5,781	283
1904	9,850	806	81	8,644	319
1905	11,132	1,420	80	9,237	395
1906	11,107	1,203	81	9,358	465
1907	13,690	2,374	205	10,417	694
1908	13,184	2,049	261	10,031	843
1909	16,081	2,764	109	12,015	1,193
1910	16,228	2,376	85	12,220	1,547
1911	20,637	3,517	82	15,013	2,025
1912	19,725	2,779	167	14,641	2,138
1913	22,052	3,378	44	16,059	2,571
1914	22,503	3,211	131	17,245	1,916
1915	21,770	3,265	103	16,627	1,775
1916	26,832	4,805	104	19,841	2,082
1917	36,834	7,491	203	26,496	2,644
1918	43,214	6,266	1,366	31,747	3,935
1919	45,289	5,333	389	33,724	5,843
1920	58,985	6,069	174	43,164	9,578
1921	53,441	5,093	443	36,646	11,259
1922	54,569	5,478	279	35,592	13,220
1923	68,269	6,694	445	44,589	16,541
1924	68,490	6,003	261	43,614	18,612
1925	79,375	7,883	338	46,540	24,614
1926	84,633	8,824	492	46,677	28,640
1927	84,270	9,082	276	43,634	31,278
1928	83,914	7,252	481	44,558	31,623
1929	80,323	5,976	545	41,798	32,004
1930	67,590	4,481	268	33,558	29,283
1931	59,489	5,765	225	27,367	26,132
1932	46,129	3,834	82	19,399	22,814
1933	47,047	3,865	182	20,679	22,321
1934	66,205	7,630	786	32,553	25,236
1935	76,733	9,299	308	41,253	25,873
1936	90,990	12,865	1,188	50,316	26,621
1937	97,533	13,766	509	55,602	27,656
1938	94,420	13,473	397	52,738	27,812
1939	103,151	15,464	866	59,908	26,913
1940	111,830	19,877	873	63,542	27,538
1941	132,448	24,038	948	79,536	27,926
1942	173,174	30,790	2,368	111,736	28,280
1943	245,961	39,665	12,250	164,110	29,936
1944	281,919	37,744	29,782	179,817	34,576
1945	363,231	48,886	37,763	230,816	45,766
1946	399,303	42,589	23,735	277,506	55,473
1947	374,903	34,894	2,595	279,495	57,919
1948	375,274	31,437	4,059	282,994	56,784
1949	384,073	33,603	3,832	288,795	57,843
1950	398,348	38,098	5,190	295,760	59,300
1951	410,019	38,028	7,117	306,611	58,263
1952	440,867	41,218	9,072	329,037	61,540
1953	450,701	42,622	6,200	334,592	67,287
1954	476,772	47,188	8,382	341,598	79,604
1955	493,592	48,723	8,789	347,434	88,646

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	21	254		1,220	346	3,993	9
1897	52	259		1,220	301	3,785	9
1898	10	222		1,070	322	4,320	7
1899		225		1,070	356	4,777	7
1900	12	234		1,070	464	5,366	7
1901	23	321		1,107	514	6,326	9
1902	43	335		1,120	644	7,330	9
1903		364	2	1,238	758	9,025	12
1904	98	525		2,245	1,082	13,800	19
1905	85	817		2,595	1,267	15,896	26
1906	230	1,115	34	2,940	1,607	17,033	33
1907	119	1,285	37	3,565	1,896	20,592	35
1908	321	1,891	90	3,950	2,103	21,539	40
1909	42	2,068	48	4,080	2,324	24,643	43
1910	820	2,335	49	4,155	2,548	26,135	45
1911	121	2,499	46	4,435	2,843	30,581	46
1912	555	2,755	34	5,035	2,865	30,969	50
1913	1,019	2,970	22	5,065	2,956	34,084	49
1914	916	2,908	16	5,036	3,213	34,592	57
1915	624	3,155	10	5,286	3,402	34,247	58
1916	273	3,031	14	5,521	3,328	38,999	67
1917	196	3,060	105	5,536	3,683	49,414	67
1918	2,458	3,287	239	5,711	3,956	58,865	72
1919	5,519	3,288	814	5,467	4,456	64,833	78
1920	9,174	3,882	676	7,083	4,876	84,676	83
1921	9,183	4,060	116	7,397	4,966	79,163	83
1922	3,337	4,245	79	7,548	4,948	74,726	84
1923	2,857	4,230	87	7,713	5,190	88,346	88
1924	2,719	4,098	108	7,912	5,405	88,732	88
1925	2,365	3,757	230	7,905	5,272	98,904	86
1926	3,615	3,691	275	7,600	5,367	105,181	84
1927	1,091	3,441	275	7,115	5,341	101,533	79
1928	1,649	3,704	199	7,115	5,471	102,052	79
1929	1,832	3,883	209	6,915	5,508	98,670	73
1930	2,076	3,772	199	6,090	5,245	84,972	67
1931	1,076	3,137	218	5,305	4,620	73,845	56
1932	1,591	3,123	115	4,940	4,186	60,084	50
1933	809	3,444	270	4,720	3,807	60,097	45
1934	54	3,606	189	6,327	4,061	80,442	51
1935		1,099	147	6,416	4,687	89,082	51
1936			219	6,475	5,074	102,758	50
1937	65		280	6,369	5,746	109,993	50
1938	130		302	6,406	6,148	107,406	50
1939	163		361	6,269	6,838	116,782	49
1940	15		391	6,272	7,436	125,944	50
1941			406	6,347	8,132	147,333	50
1942			441	6,312	8,649	188,576	50
1943			476	6,383	9,534	262,354	51
1944			541	6,483	10,545	299,488	51
1945			610	6,548	12,002	382,391	50
1946			817	6,478	14,214	420,812	50
1947			994	7,830	15,210	398,937	50
1948			1,289	8,180	16,761	401,504	50
1949			1,521	8,580	18,629	412,803	51
1950			1,796	9,730	20,167	430,041	52
1951			1,886	10,305	21,889	444,099	52
1952			1,971	10,395	23,724	477,457	52
1953			2,203	11,205	25,781	489,890	53
1954	170		2,835	12,970	27,716	520,463	53
1955			2,443	13,655	29,709	539,399	54

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	6,721	753	941	5,027					
1897	6,461	724	905	4,832					
1898	6,203	695	868	4,640					
1899	7,979	894	1,117	5,968					
1900	9,641	1,080	1,350	7,211	1920	134,735	19,629	13,204	101,902
1901	12,356	1,384	1,730	9,242	1921	113,430	20,882	10,662	81,886
1902	15,254	1,708	2,136	11,410	1922	101,317	20,788	9,119	71,410
1903	18,590	2,082	2,603	13,905	1923	110,227	21,221	9,480	79,526
1904	20,606	2,308	2,885	15,413	1924	115,468	23,098	9,468	82,902
1905	25,034	2,804	3,505	18,725	1925	118,357	22,356	9,350	86,651
1906	37,492	4,199	5,249	28,044	1926	124,018	23,702	9,301	91,015
1907	36,843	4,126	5,158	27,559	1927	112,536	23,264	7,990	81,282
1908	35,286	3,952	4,940	26,394	1928	109,816	21,391	7,358	81,067
1909	36,210	4,044	5,078	27,088	1929	109,972	20,631	6,928	82,413
1910	40,516	5,470	5,510	29,536	1930	112,245	20,545	6,622	85,078
1911	47,365	7,436	6,252	33,677	1931	67,402	16,151	3,775	47,476
1912	52,139	9,385	6,674	36,080	1932	46,518	12,788	2,419	31,311
1913	60,519	12,225	7,565	40,729	1933	23,310	7,934	1,119	14,257
1914	49,689	11,181	6,012	32,496	1934	19,246	7,113	855	11,278
1915	43,238	10,606	5,059	27,573	1935	24,615	6,198	901	17,516
1916	47,046	11,267	5,316	30,463	1936	21,774	6,620	1,342	13,812
1917	58,730	12,897	6,402	39,431	1937	24,747	6,499	1,518	16,730
1918	78,691	13,449	8,263	56,979	1938	28,743	6,124	1,799	20,820
1919	95,141	14,905	9,704	70,532					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	35,881	22,144	60	173	2,165	3,143	1,229		6,967
1940	32,172	17,507	42	288	2,005	3,973	1,357		7,000
1941	33,120	15,741		375	2,104	4,573	1,550		8,777
1942	30,394	16,192	10	412	1,915	4,492	1,371		6,002
1943	30,231	18,763	48	556	1,900	3,675	1,114	3,169	1,006
1944	41,901	25,868	176	4,038	2,132	3,801	765	3,933	1,188
1945	50,044	32,360	204	3,499	2,690	4,169	998	4,873	1,251
1946	49,651	22,778	279	2,936	4,787	7,854	2,446	7,368	1,203
1947	70,228	31,508	99	3,859	6,069	11,361	4,017	12,314	1,001
1948	81,597	37,598	282	2,003	6,395	14,287	4,636	14,887	1,632
1949	100,322	55,530	151	982	6,748	13,915	5,212	16,435	1,782
1950	93,182	42,208	89	587	6,889	15,614	5,346	21,576	1,525
1951	107,167	50,065	281	882	7,775	17,136	5,826	24,555	1,438
1952	119,760	56,167	192	1,035	9,331	18,178	6,478	27,204	2,092
1953	124,456	58,338	299	1,068	10,459	17,688	6,414	29,730	1,451
1954	158,170	89,631	262	889	10,366	17,815	6,671	31,724	1,834
1955	156,989	74,744	20	1,027	12,418	21,589	8,528	38,154	1,741

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	705	97	491	117	2,682	93	763	1,826	495	10,603
1897	488	54	54	380	3,272	67	1,296	1,909	678	10,899
1898	684	162	62	460	4,234	72	1,161	3,001	593	11,714
1899	460	195	92	173	5,549	67	1,561	3,921	683	14,671
1900	529	111	94	324	5,489	130	1,504	3,855	676	16,335
1901	531	139	150	242	6,448	251	1,447	4,750	786	20,121
1902	811	150	270	391	7,527	238	1,719	5,570	977	24,569
1903	1,295	158	230	907	8,881	180	2,032	6,669	1,130	29,896
1904	941	68	242	631	8,173	599	1,635	5,939	1,382	31,102
1905	1,267	214	406	647	8,939	282	2,429	6,228	2,099	37,339
1906	1,017	99	190	728	12,195	312	2,927	8,956	1,777	52,481
1907	1,027	229	270	528	10,949	505	3,520	6,924	3,028	51,847
1908	824	99	168	557	10,976	212	3,284	7,480	2,237	49,323
1909	1,402	147	399	856	12,545	552	3,727	8,266	3,972	54,129
1910	1,817	105	351	1,361	9,968	788	2,755	6,425	4,802	57,103
1911	1,914	2	185	1,727	16,112	767	3,360	11,985	5,046	70,437
1912	1,947	1	227	1,719	13,423	639	3,973	8,811	4,069	71,578
1913	2,289	26	399	1,864	16,341	782	4,190	11,369	5,930	85,079
1914	2,094	1	400	1,693	13,082	714	2,900	9,468	4,871	69,736
1915	2,006	9	469	1,528	11,889	521	2,559	8,809	5,014	62,147
1916	2,017	2	508	1,507	16,993	430	2,842	13,721	4,933	70,989
1917	4,412	1,029	1,150	2,233	26,167	575	3,615	21,977	4,696	94,005
1918	11,530	7,831	1,609	2,090	23,324	864	3,369	19,091	4,773	118,318
1919	16,039	12,296	1,441	2,302	28,939	1,537	3,470	23,932	5,062	145,181
1920	14,282	9,830	2,502	1,950	29,646	2,263	3,953	23,430	5,484	184,147
1921	11,456	6,720	2,363	2,373	25,680	1,746	3,527	20,407	6,644	157,210
1922	8,147	3,558	2,308	2,281	28,900	3,101	3,317	22,482	7,334	145,698
1923	11,102	6,657	2,414	2,031	33,700	2,508	3,260	27,932	7,899	162,928
1924	8,874	3,645	3,284	1,945	28,651	2,521	3,562	22,568	8,954	161,947
1925	10,034	4,720	2,657	2,657	33,931	2,523	3,851	27,557	9,026	171,348
1926	9,978	4,402	3,340	2,236	35,904	3,591	4,010	28,303	9,274	179,174
1927	10,542	4,427	3,846	2,269	35,178	3,062	3,838	28,278	9,114	167,370
1928	15,123	6,049	4,219	4,855	33,047	2,519	3,310	27,218	9,027	167,013
1929	19,427	8,403	7,353	3,671	32,270	3,174	3,190	25,906	8,999	170,668
1930	15,945	4,893	7,626	3,426	30,386	2,566	3,469	24,351	9,783	168,359
1931	12,975	3,361	6,163	3,451	27,105	2,099	3,110	21,896	7,239	114,721
1932	12,947	3,856	5,382	3,709	19,939	1,094	2,353	16,492	6,304	85,708
1933	11,068	3,906	4,054	3,108	17,745	1,104	1,484	15,157	4,550	56,673
1934	12,588	6,583	3,436	2,569	16,636	845	1,051	14,740	3,486	51,956
1935	14,630	9,343	3,618	1,669	19,111	726	1,191	17,194	3,330	61,686
1936	17,953	11,269	4,820	1,864	27,683	1,034	1,635	25,014	3,143	70,553
1937	21,136	12,205	7,083	1,848	28,939	955	1,937	26,047	2,796	77,618
1938	20,342	11,096	8,123	1,123	26,965	1,159	1,952	23,854	2,547	78,597
1939	19,533	9,764	8,621	1,148	28,296	1,025	2,016	25,255	2,214	85,924
1940	22,294	10,785	10,027	1,482	35,440	1,099	1,957	32,384	1,985	91,891
1941	26,328	12,818	11,855	1,655	46,734	1,499	2,434	42,801	1,715	107,897
1942	33,836	21,440	11,057	1,339	76,049	2,456	3,346	70,247	1,589	141,868
1943	83,518	71,266	10,796	1,456	88,906	2,060	4,151	82,695	1,384	204,039
1944	110,893	97,907	11,150	1,836	88,068	1,837	4,797	81,434	1,503	242,365
1945	151,940	137,638	12,302	2,000	117,156	2,726	4,926	109,504	1,388	320,528
1946	206,000	186,840	15,564	3,596	117,607	3,123	5,339	109,145	1,521	374,779
1947	192,710	170,843	18,225	3,642	103,705	3,970	7,119	92,616	1,821	368,464
1948	184,061	160,409	19,753	3,899	96,275	4,765	8,048	83,462	2,050	363,983
1949	171,437	147,987	19,307	4,143	96,311	4,107	9,081	83,123	2,355	370,425
1950	184,525	158,641	22,256	3,628	101,395	6,643	8,781	85,971	2,658	381,760
1951	177,155	148,435	23,870	4,850	101,246	6,224	8,096	86,926	3,102	388,670
1952	178,988	144,783	30,447	3,758	113,262	7,138	9,895	96,229	3,285	415,295
1953	189,713	152,306	33,990	3,417	116,285	5,945	10,572	99,768	3,175	433,629
1954	172,924	134,823	35,402	2,699	115,014	6,671	10,424	97,919	3,593	449,701
1955	192,745	147,864	40,216	4,665	116,495	7,350	10,956	98,189	3,761	469,990

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,518	43		5,010	465
1897	6,346	261		5,586	499
1898	7,402	304		6,452	646
1899	10,118	537		8,680	901
1900	11,647	541		9,984	1,122
1901	14,324	554		12,365	1,405
1902	17,930	608		14,897	2,425
1903	21,812	1,638		17,269	2,905
1904	22,383	460		18,700	3,223
1905	27,008	1,719		21,243	4,046
1906	37,828	793		30,850	6,185
1907	38,025	831		30,797	6,397
1908	33,506	1,187		26,631	5,688
1909	37,069	1,683		28,596	6,790
1910	36,315	1,551		27,574	7,190
1911	49,050	2,639		36,112	10,299
1912	48,431	2,293		35,438	10,700
1913	58,948	2,928		41,730	14,290
1914	44,638	2,139		33,918	8,581
1915	39,072	1,770		28,254	9,048
1916	49,910	3,644		36,384	9,882
1917	72,339	5,423		52,552	14,364
1918	90,027	4,828	12	69,384	15,803
1919	109,448	7,149	14	83,748	18,537
1920	129,670	6,723	48	98,173	24,726
1921	103,671	5,477	170	74,639	23,385
1922	106,277	6,700	112	74,813	24,652
1923	128,172	8,961	170	86,228	32,813
1924	123,168	7,910		80,413	34,845
1925	136,553	11,985		83,810	40,758
1926	141,990	10,810		89,475	41,705
1927	134,730	10,093	148	82,419	42,070
1928	135,680	9,928		82,236	43,516
1929	137,538	10,477	60	82,969	44,032
1930	131,848	10,331	94	76,432	44,991
1931	92,098	8,695	140	53,313	29,950
1932	62,044	4,866	244	36,680	20,254
1933	40,432	2,320	250	24,738	13,124
1934	40,817	730	432	25,556	14,099
1935	50,796	2,075	39	32,863	15,819
1936	59,633	2,978	101	39,410	17,144
1937	66,199	3,713	140	44,166	18,180
1938	67,267	3,956	26	44,761	18,524
1939	73,998	4,550	436	50,108	18,904
1940	79,825	5,615	425	53,799	19,986
1941	95,527	6,459	472	67,765	20,831
1942	129,036	8,902	601	99,253	20,280
1943	190,611	10,319	7,773	152,653	19,866
1944	227,709	9,520	16,925	178,961	22,303
1945	304,311	12,306	20,810	241,809	29,386
1946	356,229	11,284	15,706	293,622	35,617
1947	347,405	10,224	3,520	296,128	37,533
1948	340,751	9,316	3,764	289,602	38,069
1949	344,885	9,025	2,207	294,059	39,594
1950	353,786	10,434	3,101	298,551	41,700
1951	358,146	11,423	3,967	301,081	41,675
1952	382,333	11,514	4,172	319,344	47,303
1953	397,734	10,436	2,716	331,492	53,090
1954	411,323	11,814	4,853	329,443	65,213
1955	429,034	10,730	6,054	340,111	72,139

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			422	3,184	1,479	10,603	94
1897			177	2,900	1,476	10,899	101
1898			138	3,004	1,170	11,714	99
1899			216	2,961	1,376	14,671	102
1900			31	3,063	1,594	16,335	118
1901			399	3,498	1,900	20,121	140
1902			83	4,297	2,259	24,569	163
1903			120	5,563	2,401	29,896	211
1904			413	6,481	1,825	31,102	342
1905			488	7,526	2,317	37,339	272
1906			2,004	9,337	3,312	52,481	307
1907			230	10,418	3,174	51,847	329
1908			474	11,205	4,138	49,323	324
1909	668		199	11,282	4,911	54,129	338
1910	3,628		242	11,994	4,924	57,103	353
1911	1,692		112	13,539	6,044	70,437	392
1912	2,792		445	14,105	5,805	71,578	400
1913	4,300		183	16,054	5,594	85,079	404
1914	5,467		222	13,866	5,543	69,736	425
1915	3,839		276	13,380	5,580	62,147	395
1916	2,285		73	13,289	5,432	70,989	387
1917	1,825		117	13,435	6,289	94,005	388
1918	6,887		505	13,639	7,260	118,318	389
1919	13,360		808	14,062	7,503	145,181	386
1920	28,161		1,515	15,605	9,196	184,147	404
1921	25,908		1,996	16,389	9,246	157,210	405
1922	12,384		1,766	16,277	8,994	145,698	402
1923	7,566		1,348	16,718	9,124	162,928	403
1924	11,754		1,254	16,646	9,125	161,947	397
1925	8,599		1,008	16,281	8,907	171,348	396
1926	10,630		1,179	16,241	9,134	179,174	394
1927	7,164		681	15,502	9,293	167,370	376
1928	6,970		572	15,009	8,782	167,013	358
1929	8,333		1,105	14,804	8,888	170,668	347
1930	12,037		1,234	14,313	8,927	168,359	329
1931	3,357		1,323	10,678	7,265	114,721	265
1932	7,687		685	9,351	5,941	85,708	223
1933	5,199		736	6,918	3,388	56,673	151
1934	389		88	7,196	3,466	51,956	181
1935	66		87	7,425	3,312	61,686	191
1936	58		95	7,296	3,471	70,553	188
1937	159		139	7,272	3,849	77,618	188
1938			92	7,145	4,093	78,597	187
1939	152		78	7,070	4,626	85,924	185
1940			93	6,953	5,020	91,891	182
1941	10		85	6,642	5,633	107,897	179
1942			114	6,734	5,984	141,868	177
1943			84	6,627	6,717	204,039	172
1944			97	6,742	7,817	242,365	172
1945			141	6,965	9,111	320,528	174
1946			241	7,438	10,871	374,779	178
1947			226	8,107	12,726	368,464	178
1948			188	8,755	14,289	363,983	179
1949			245	8,987	16,308	370,425	179
1950			279	9,415	18,280	381,760	180
1951	50		421	9,853	20,200	388,670	179
1952			282	10,308	22,372	415,295	178
1953	240		367	10,671	24,617	433,629	177
1954			404	11,273	26,701	449,701	178
1955			342	11,761	28,853	469,990	179

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CALIFORNIA

Revised data for assets and liabilities and number of all banks in California, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State. Adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department for 1896-1909; unincorporated banks were prohibited by law after 1909.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in California were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in California, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks); it also includes one stock savings bank that for many years was classified as a mutual savings bank.

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete, or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in figures for number of banks and balance sheets as published by the Comptroller. These were based on information contained in the State banking department reports.

CHANGES IN NUMBER OF BANKS AND BALANCE SHEETS

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896–1916	1	.....
1917–1919	1	4
1920–1923	1	6
1924	1	7
1925–1928	1	9
1929–1933	1	10
	Number of banks only [1]	
1896–1900	.....	1
1901–1904	.....	2
1905	.....	4
1906	.....	10
1907–1908	.....	30
1909	.....	2
1910	.....	38
1911	.....	52
1912	.....	66
1913	.....	82
1914	.....	79
1915	.....	97
1916	.....	107

[1] Balance-sheet data were available for one bank in 1896-1900 and two in 1901-1916 but they are included in number only because their combined assets were not significant.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

Changes in number of banks only reflect mainly the exclusion of branches of domestic banks, while changes in number of banks and corresponding balance sheets reflect mainly the exclusion of branches of foreign banks and sales finance companies. These changes were to make the revised series comparable with the series currently published.

Other changes reflect exclusion of one trust company (chartered in 1909, but not included in State banking department reports until 1917) that had never engaged in deposit banking or general fiduciary business, and inclusion of one bank, generally regarded prior to 1938 as a mutual savings bank, in the commercial bank category for the entire period. After the latter bank was admitted to Federal deposit insurance, banking authorities concluded that it was more nearly a stock savings bank than a mutual savings bank and that it had some special deposits subject to check.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were derived from State banking department reports, except for collateral loans in 1911 and 1920-1933. These were estimated as follows: for 1911, by applying to total loans an average of the ratios of collateral loans to total loans based on reported data for 1910 and 1912; for 1920 and 1921, by applying to total loans ratios of collateral loans to total loans that were interpolated between such ratios computed from reported data for 1919 and partly estimated data for 1922. For the period 1922-1933 collateral loans are a combination of reported figures for State member banks and estimates for non-

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member State commercial banks. The estimates for nonmember State commercial banks for this period were obtained by applying to their total loans, ratios of collateral loans to total loans that were interpolated between such ratios computed from reported data for 1919 and 1934.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which the items were not reported, figures were obtained from other sources or were estimated.

The figures for United States Government securities for 1899, 1900, 1906, and 1907 were taken from the reports of the State banking department. Estimates for certain other years were made by applying to total investments, ratios of United States Government securities to total investments derived as follows: for 1896-1898, the ratio computed from data for 1899 published in the State banking department report; for 1901-1905, ratios interpolated between similar ratios computed from data in those reports for 1900 and 1906; for 1911, ratios interpolated between similar ratios computed from data for 1909 and 1912 published in the annual reports of the Comptroller; and for 1914, the average ratio computed from data for 1913 and 1915 shown in the Comptroller's reports. For 1916-1922 these securities were estimated by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at California national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Holdings of obligations of States and political subdivisions for 1896-1898, 1901-1905, 1911, and 1914 were estimated by the methods used for estimating United States Government securities for comparable periods. For 1916-1933, obligations of States and political subdivisions were estimated by applying to total investments less United States Government securities, ratios that reflected changes over the period in the ratio of State and political subdivision securities to this total at California national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The complete breakdown of deposits into interbank, United States Government, other demand, and other time was not available in the reports of the Comptroller of the Currency until 1934.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1906-1933 were obtained from the reports of the State banking department. For 1896-1905, the breakdowns were estimated by applying to total deposits other than interbank, ratios (extrapolated from data for the period 1906-1924) that reflected changes over the period in the ratios of these items to total deposits other than interbank at Washington State commercial banks; these ratios were derived by extrapolating technique No. 2, described in the United States Summary.

Figures for United States Government deposits for 1918-1929 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Govern-

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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ment deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in California to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

The amount of cash items in process of collection was not published separately by the Comptroller of the Currency or the State banking department prior to 1909. Data for the years 1896-1908 were estimated by applying to total cash assets in each year an average of the ratios of this item to total cash assets computed from reported data for 1909-1911.

Borrowings, reported with "other" liabilities for the period 1896-1908, were estimated by applying to "other" liabilities, ratios of borrowings to the total of borrowings and "other" liabilities computed from data for California national banks in these years.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for the period 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks obtained from reports of the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the reports of the State banking department. The breakdowns of (1) loans and investments for 1934 and 1935, (2) loans other than real estate for 1936-1938, (3) investments other than United States Government securities for 1936-1938, and (4) cash assets for 1934-1946 were estimated on the basis of the distribution of corresponding items at insured nonmember commercial banks in these years.

Real estate loans and United States Government securities were included in the statements of individual banks as shown in the State banking department reports after 1935, and a complete breakdown of investments was so reported after 1938.

The loan breakdowns for 1939-1946 were estimated on the basis of the percentage distribution of total loans at this group of banks on December 31, 1948. The figures for this date were used as the basis for estimating because it was not until then that the breakdown of loans appeared consistent with data currently reported for these banks.

The breakdowns of total deposits other than interbank into demand and time deposits for 1934 and 1935 were estimated by applying to total deposits other than interbank in each year ratios of each item to this total computed from reported data for 1936; and for 1937 and 1938, on the basis of ratios computed from reported data for 1939. For the period 1939-1946 the breakdowns of deposits were taken from the reports of the State banking department.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	205,899	123,377	30,180	52,342					
1897	190,668	117,114	24,939	48,615					
1898	195,830	111,735	28,602	55,493					
1899	195,303	107,622	30,852	56,829					
1900	209,829	106,579	36,466	66,784	1920	1,440,305	472,176	304,510	663,619
1901	226,214	108,480	43,886	73,848	1921	1,451,706	529,614	302,024	620,068
1902	243,837	114,170	44,729	84,938	1922	1,513,439	615,104	298,272	600,063
1903	303,716	133,601	66,845	103,270	1923	1,807,536	761,880	342,855	702,801
1904	331,666	151,419	59,345	120,902	1924	1,907,814	876,918	347,324	683,572
1905	380,208	179,006	72,690	128,512	1925	2,068,943	964,227	373,396	731,320
1906	462,410	206,171	97,831	158,408	1926	2,215,069	1,041,608	407,232	766,229
1907	516,178	213,774	113,324	189,080	1927	2,288,605	1,067,368	464,917	756,320
1908	468,603	215,260	86,723	166,620	1928	2,296,513	1,050,832	531,004	714,677
1909	469,084	206,662	90,786	171,636	1929	2,380,569	1,019,750	473,034	887,785
1910	562,400	249,765	118,112	194,523	1930	2,325,157	993,574	485,013	846,570
1911	605,366	271,982	123,190	210,194	1931	2,127,719	1,022,402	387,913	717,404
1912	670,813	307,612	127,336	235,865	1932	1,810,906	913,064	282,249	615,593
1913	731,900	341,454	140,415	250,031	1933	1,570,420	874,423	252,982	443,015
1914	747,410	353,452	140,752	253,206	1934	1,494,310	843,561	242,195	408,554
1915	748,725	360,161	138,347	250,217	1935	1,441,716	801,357	196,552	443,807
1916	807,535	387,038	143,925	276,572	1936	1,530,377	789,949	215,734	524,694
1917	935,929	419,710	171,672	344,547	1937	1,678,141	837,701	231,519	608,921
1918	1,028,819	422,855	204,415	401,549	1938	1,720,509	883,380	222,419	614,710
1919	1,087,767	415,226	245,300	427,241					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,761,143	446,016	13,316	57,491	104,197	601,903	251,258		286,962
1940	1,824,531	463,623	9,387	53,003	100,588	670,310	235,053		292,567
1941	2,058,390	592,334	9,830	48,753	94,649	741,666	231,560		339,598
1942	2,071,609	639,931	7,694	41,751	86,815	818,143	201,536		275,739
1943	1,803,151	552,831	17,203	35,976	67,742	814,552	163,987	116,530	34,330
1944	1,901,493	622,581	67,923	73,529	61,865	773,923	134,536	120,786	46,350
1945	2,015,598	669,670	53,907	159,510	51,209	777,361	117,086	150,359	36,496
1946	2,500,406	906,116	59,802	119,150	55,486	882,843	157,784	249,462	69,763
1947	3,877,945	1,516,706	36,995	78,425	69,444	1,470,468	218,401	406,707	80,799
1948	4,674,606	1,761,236	13,830	56,971	79,640	1,932,654	257,073	549,732	83,201
1949	4,838,072	1,703,900	21,288	41,319	79,717	2,084,118	273,169	638,817	65,814
1950	5,027,774	1,511,650	31,257	30,163	78,759	2,246,522	258,352	873,213	74,922
1951	6,178,320	2,250,458	25,247	31,909	86,157	2,462,592	300,548	945,822	154,071
1952	6,664,117	2,473,112	48,351	29,046	89,576	2,573,878	316,976	1,105,543	117,036
1953	7,536,549	2,715,580	38,688	27,728	93,432	2,805,837	361,856	1,465,047	133,063
1954	7,433,250	2,607,583	47,006	34,187	92,832	2,932,459	386,370	1,324,181	118,364
1955	8,227,486	2,815,219	67,224	46,890	99,208	3,175,431	444,864	1,453,755	243,260

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	34,113	18,997	774	14,342	39,615	1,633	20,357	17,625	24,308	303,935
1897	40,249	21,859	1,124	17,266	46,038	1,652	22,549	21,837	25,534	302,489
1898	52,126	28,578	1,509	22,039	54,708	2,062	28,925	23,721	27,465	330,129
1899	66,250	36,353	1,716	28,181	68,013	2,501	29,232	36,280	27,708	357,274
1900	80,727	42,477	1,708	36,542	66,557	3,001	25,857	37,699	27,634	384,747
1901	93,168	45,079	2,752	45,337	78,196	3,498	27,130	47,568	29,356	426,934
1902	106,286	46,886	4,279	55,121	95,122	4,130	30,688	60,304	30,365	475,610
1903	123,932	50,261	6,158	67,513	97,700	4,452	32,264	60,984	26,529	551,877
1904	132,712	50,220	7,686	74,806	102,711	4,157	31,917	66,637	28,454	595,543
1905	138,319	48,064	9,060	81,195	134,009	6,907	39,352	87,750	30,660	683,196
1906	151,661	51,397	10,830	89,434	189,139	8,611	55,222	125,306	35,047	838,257
1907	174,954	54,123	13,361	107,470	163,150	8,523	43,655	110,972	35,371	889,653
1908	160,137	52,721	17,844	89,572	146,366	7,436	49,072	89,858	37,598	812,704
1909	163,782	52,426	23,068	88,288	171,923	7,705	45,993	118,225	38,182	842,971
1910	179,572	56,834	34,572	88,166	185,813	11,576	53,506	120,731	42,151	969,936
1911	194,165	61,089	41,219	91,857	197,816	9,330	52,876	135,610	45,094	1,042,441
1912	206,311	62,536	52,886	90,889	225,999	10,755	58,822	156,422	46,650	1,149,773
1913	210,185	56,668	63,953	89,564	211,732	10,508	60,528	140,696	49,970	1,203,787
1914	208,848	56,360	66,643	85,845	214,493	13,128	65,262	136,103	49,951	1,220,702
1915	217,171	55,817	74,339	87,015	220,434	8,318	58,060	154,056	52,978	1,239,308
1916	243,557	59,413	85,862	98,282	300,436	17,692	65,933	216,811	56,519	1,408,047
1917	311,672	76,178	99,534	135,960	311,850	15,151	73,279	223,420	66,725	1,626,176
1918	381,508	138,782	103,848	138,878	322,570	28,926	57,811	235,833	90,558	1,823,455
1919	465,449	198,748	108,935	157,766	375,682	43,421	60,608	271,653	96,578	2,025,476
1920	514,893	202,959	133,265	178,669	403,915	57,559	62,308	284,048	128,018	2,487,131
1921	541,766	207,044	144,908	189,814	343,431	52,729	53,973	236,729	112,992	2,449,895
1922	577,716	228,366	144,547	204,803	391,849	67,496	52,778	271,575	120,755	2,603,759
1923	636,052	292,497	136,903	206,652	425,958	83,262	50,834	291,862	131,017	3,000,563
1924	623,546	271,202	161,782	190,562	476,417	105,763	53,291	317,363	142,153	3,149,930
1925	727,751	333,282	167,278	227,191	508,619	107,791	54,597	346,231	149,636	3,454,949
1926	770,929	322,156	225,156	223,617	521,963	117,377	52,807	351,779	176,102	3,684,063
1927	814,760	357,427	253,449	203,884	533,148	122,590	51,869	358,689	167,639	3,804,152
1928	957,698	452,650	251,415	253,633	555,545	121,994	59,644	373,907	178,305	3,988,061
1929	993,356	477,827	271,207	244,322	555,305	112,464	44,924	397,917	199,715	4,128,945
1930	995,202	448,472	323,621	223,109	653,858	122,627	42,648	488,583	220,303	4,194,520
1931	1,079,607	452,832	396,353	230,422	604,105	95,878	44,318	463,909	192,079	4,003,510
1932	1,071,440	469,864	398,686	202,890	428,090	71,898	42,626	313,566	170,181	3,480,617
1933	1,122,779	575,561	398,159	149,059	418,523	79,677	32,258	306,588	178,738	3,290,460
1934	1,355,574	776,856	389,176	189,542	510,437	63,362	33,113	413,962	203,890	3,564,211
1935	1,520,197	960,200	365,713	194,284	588,049	75,155	37,970	474,924	196,826	3,746,788
1936	1,764,825	1,181,660	354,216	228,949	759,804	122,577	45,350	591,877	185,995	4,241,001
1937	1,662,322	1,135,679	338,971	187,672	811,164	126,849	43,518	640,797	171,133	4,322,760
1938	1,637,607	1,146,581	320,064	170,962	889,760	118,100	47,206	724,454	158,339	4,406,215
1939	1,732,694	1,199,532	394,384	138,778	900,283	121,582	52,034	726,667	187,069	4,581,189
1940	1,805,465	1,251,312	419,751	134,402	1,092,352	130,024	50,374	911,954	175,337	4,897,685
1941	1,915,987	1,349,557	429,374	137,056	1,214,490	159,060	60,797	994,633	166,251	5,355,118
1942	2,201,559	1,700,624	373,845	127,090	1,381,272	205,221	71,952	1,104,099	151,418	5,805,858
1943	4,388,546	3,850,166	399,388	138,992	1,821,411	370,852	89,088	1,361,471	138,495	8,151,603
1944	5,986,132	5,420,800	429,952	135,380	1,984,969	403,281	98,728	1,482,960	132,887	10,005,481
1945	7,734,837	7,107,953	464,229	162,655	2,211,670	423,534	97,012	1,691,124	128,988	12,091,093
1946	8,531,229	7,791,295	537,511	202,423	2,469,956	453,515	94,822	1,921,619	143,506	13,645,097
1947	6,742,058	6,009,271	577,935	154,852	2,487,939	512,675	106,573	1,868,691	151,475	13,259,417
1948	6,325,015	5,601,132	561,404	162,479	2,600,310	559,431	114,830	1,926,049	180,449	13,780,380
1949	5,989,882	5,200,199	582,476	207,207	2,507,753	514,874	117,027	1,875,852	181,605	13,517,312
1950	6,586,705	5,610,066	691,838	284,801	2,534,056	696,902	112,165	1,724,989	193,114	14,341,649
1951	6,007,145	4,806,734	818,502	381,909	2,726,158	597,627	113,687	2,014,844	220,944	15,132,567
1952	6,565,959	5,203,694	941,427	420,838	2,986,940	826,036	135,919	2,024,985	251,644	16,468,660
1953	6,424,544	4,949,650	1,089,427	385,467	3,079,916	863,492	147,770	2,068,654	259,280	17,300,289
1954	7,236,502	5,696,651	1,144,554	395,297	3,232,607	798,428	155,963	2,278,216	305,074	18,207,433
1955	7,883,723	6,185,142	1,262,912	435,669	3,385,625	883,227	173,569	2,328,829	340,259	19,837,093

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	212,210	8,720	246	62,224	141,020
1897	216,069	9,393	334	59,506	146,836
1898	246,010	13,128	321	101,670	130,891
1899	273,250	15,609	506	105,638	151,497
1900	295,257	15,480	599	115,461	163,717
1901	328,996	16,878	727	131,949	179,442
1902	372,810	20,323	1,254	153,840	197,393
1903	434,817	25,989	2,291	181,931	224,606
1904	455,634	30,700	1,793	224,846	198,295
1905	535,750	47,392	1,425	209,916	277,017
1906	665,970	67,293	6,175	318,478	274,024
1907	702,053	72,853	9,753	308,677	310,770
1908	613,590	62,732	5,380	264,774	280,704
1909	642,291	72,897	2,018	269,167	298,209
1910	752,700	88,103	1,180	307,422	355,995
1911	809,591	96,792	1,128	314,400	397,271
1912	904,446	106,639	2,108	358,405	437,294
1913	946,095	103,425	1,496	350,990	490,184
1914	961,179	90,773	1,686	372,828	495,892
1915	970,203	91,820	1,181	397,320	479,882
1916	1,138,477	116,148	658	412,303	609,368
1917	1,334,654	137,764	2,381	561,761	632,748
1918	1,482,967	143,899	40,187	555,268	743,613
1919	1,674,943	157,156	13,862	678,881	825,044
1920	2,044,561	151,805	12,811	854,045	1,025,900
1921	1,997,983	127,883	6,587	800,049	1,063,464
1922	2,218,532	156,238	10,914	914,031	1,137,349
1923	2,560,686	153,772	23,977	1,074,019	1,308,918
1924	2,736,454	170,926	9,573	1,125,735	1,430,220
1925	3,026,579	193,383	8,993	1,232,598	1,591,605
1926	3,218,545	208,878	14,253	1,293,352	1,702,062
1927	3,312,069	210,253	25,784	1,215,649	1,860,383
1928	3,453,352	192,942	47,884	1,228,142	1,984,384
1929	3,549,022	198,377	47,884	1,237,205	2,065,556
1930	3,606,001	330,593	21,442	1,104,665	2,149,301
1931	3,476,753	265,134	20,955	1,024,972	2,165,692
1932	2,885,638	167,982	23,060	791,594	1,903,002
1933	2,784,510	142,655	58,031	788,113	1,795,711
1934	3,050,408	177,627	91,770	835,124	1,945,887
1935	3,328,020	211,333	54,755	1,027,650	2,034,287
1936	3,815,352	247,942	114,505	1,244,313	2,208,592
1937	3,887,780	215,109	43,522	1,445,446	2,183,703
1938	3,974,761	226,898	87,410	1,407,600	2,252,853
1939	4,132,532	268,482	99,945	1,495,758	2,268,347
1940	4,408,185	297,927	101,589	1,684,679	2,323,990
1941	4,843,187	330,214	80,272	2,052,459	2,380,242
1942	5,311,348	325,565	91,211	2,474,633	2,419,939
1943	7,641,342	398,108	392,139	4,075,040	2,776,055
1944	9,454,820	359,549	951,758	4,755,965	3,387,548
1945	11,446,859	410,814	1,202,509	5,508,895	4,324,641
1946	12,934,021	422,204	875,033	6,546,312	5,090,472
1947	12,486,978	395,119	78,142	6,523,534	5,490,183
1948	12,944,510	415,075	163,345	6,710,271	5,655,819
1949	12,615,823	450,917	160,035	6,225,020	5,779,851
1950	13,235,516	468,195	269,832	6,627,450	5,870,039
1951	13,992,997	516,024	478,546	7,004,976	5,993,451
1952	15,198,978	573,413	350,176	7,766,306	6,509,083
1953	15,861,828	577,431	260,610	8,070,376	6,953,411
1954	16,755,901	725,206	410,672	8,179,909	7,440,114
1955	18,215,691	834,257	395,218	9,123,163	7,863,053

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	300	1,424	4,734	58,243	27,024	303,935	281
1897	1,214	1,432	3,995	52,249	27,530	302,489	281
1898	658	1,451	2,999	50,869	28,142	330,129	287
1899	1,042	1,478	5,397	46,801	29,306	357,274	281
1900	390	3,080	6,228	46,516	33,276	384,747	287
1901	411	5,784	4,475	49,596	37,672	426,934	296
1902	431	7,087	7,132	50,353	37,797	475,610	315
1903	558	8,961	3,573	59,411	44,557	551,877	342
1904	649	13,166	7,078	66,391	52,625	595,543	418
1905	1,426	15,261	7,498	76,174	47,087	683,196	492
1906	957	21,618	9,263	87,495	52,954	838,257	562
1907	1,974	23,555	10,138	92,751	59,182	889,653	598
1908	5,805	25,691	8,514	97,353	61,751	812,704	618
1909	2,340	28,453	3,049	96,843	69,995	842,971	632
1910	3,616	36,094	2,361	102,088	73,077	969,936	640
1911	3,248	39,041	4,787	110,467	75,307	1,042,441	655
1912	3,735	41,222	5,084	114,528	80,758	1,149,773	682
1913	4,145	43,339	6,179	118,591	85,438	1,203,787	720
1914	9,136	42,602	5,332	119,697	82,756	1,220,702	735
1915	9,742	42,647	5,117	120,605	90,994	1,239,308	733
1916	2,496	40,107	19,261	122,134	85,572	1,408,047	721
1917	11,714	40,412	19,126	124,329	95,941	1,626,176	712
1918	33,368	40,648	48,909	128,854	88,709	1,823,455	696
1919	36,624	40,927	43,538	133,280	96,164	2,025,476	700
1920	88,397	41,710	53,240	149,785	109,438	2,487,131	717
1921	101,387	41,135	31,293	160,531	117,566	2,449,895	726
1922	37,041	40,774	23,833	163,390	120,189	2,603,759	718
1923	66,447	39,479	33,796	173,153	127,002	3,000,563	693
1924	26,877	33,625	32,086	183,120	137,768	3,149,930	668
1925	30,205	30,282	35,353	186,854	145,676	3,454,949	653
1926	37,662	29,712	54,319	193,081	150,744	3,684,063	612
1927	40,897	35,358	49,565	189,809	176,454	3,804,152	535
1928	21,811	36,345	50,894	215,188	210,471	3,988,061	487
1929	41,317	34,984	51,864	231,434	220,324	4,128,945	445
1930	11,338	39,285	82,172	228,684	227,040	4,194,520	427
1931	6,994	43,821	46,108	209,424	220,410	4,003,510	401
1932	108,025	51,039	24,275	203,116	208,524	3,480,617	353
1933	10,610	94,829	17,266	200,513	182,732	3,290,460	285
1934	1,277	93,308	24,259	220,692	174,267	3,564,211	273
1935	3,326	6,054	23,171	216,185	170,032	3,746,788	265
1936	322		28,040	213,851	183,436	4,241,001	257
1937	1,046		34,047	206,616	193,271	4,322,760	229
1938	727		32,398	199,937	198,392	4,406,215	222
1939	786		35,671	199,985	212,215	4,581,189	219
1940	339		37,613	210,595	240,953	4,897,685	216
1941	131		51,386	203,930	256,484	5,355,118	213
1942	195		35,812	192,864	265,639	5,805,858	207
1943			39,371	190,027	280,863	8,151,603	202
1944			48,079	191,523	311,059	10,005,481	199
1945			57,395	240,688	346,151	12,091,093	201
1946	300		81,609	246,178	382,989	13,645,097	199
1947			104,977	247,264	420,198	13,259,417	201
1948	85		127,678	261,400	446,707	13,780,380	201
1949	256		145,093	287,019	469,121	13,517,312	203
1950	11		227,348	318,678	560,096	14,341,649	202
1951			214,844	328,250	596,476	15,132,567	202
1952			296,736	334,374	638,572	16,468,660	201
1953	6,100		405,059	342,225	685,077	17,300,289	201
1954	4,500		358,370	360,933	727,729	18,207,433	200
1955			425,313	403,136	792,953	19,837,093	161

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	18,196	326	6,770	11,100					
1897	18,142	319	6,611	11,212					
1898	25,216	452	9,382	15,382					
1899	28,184	517	10,728	16,939					
1900	32,675	528	10,941	21,206	1920	626,172	15,730	197,859	412,583
1901	36,871	612	12,698	23,561	1921	566,279	18,206	187,804	360,269
1902	44,251	769	15,958	27,524	1922	535,166	18,917	174,529	341,720
1903	62,307	997	20,686	40,624	1923	585,356	23,714	191,360	370,282
1904	67,059	1,046	21,687	44,326	1924	517,338	27,438	170,853	319,047
1905	83,422	1,347	27,934	54,141	1925	563,258	30,232	207,345	325,681
1906	114,773	1,763	36,571	76,439	1926	575,948	32,450	212,797	330,701
1907	136,702	2,044	42,384	92,274	1927	1,022,991	287,724	293,004	442,263
1908	125,617	2,103	43,622	79,892	1928	1,222,295	371,637	389,406	461,252
1909	143,113	2,316	48,432	92,365	1929	1,321,617	434,355	334,144	553,118
1910	211,068	3,301	73,828	133,939	1930	1,349,640	457,584	358,510	533,546
1911	226,301	3,392	79,218	143,691	1931	1,418,464	556,965	308,439	553,060
1912	254,179	3,428	83,538	167,213	1932	1,214,310	492,606	233,083	488,621
1913	273,503	3,532	88,445	181,526	1933	1,038,352	490,223	211,889	336,240
1914	281,557	7,047	93,318	181,192	1934	1,027,756	502,547	207,664	317,545
1915	277,744	8,448	92,872	176,424	1935	1,006,119	492,554	162,180	351,385
1916	312,608	11,365	100,792	200,451	1936	1,078,479	497,561	177,860	403,058
1917	380,298	12,191	117,631	250,476	1937	1,195,098	536,310	183,591	475,197
1918	434,746	11,711	134,815	288,220	1938	1,231,159	570,107	180,399	480,653
1919	463,142	12,609	161,418	289,115					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,261,469	352,832	8,230	36,727	78,773	391,025	153,040		240,842
1940	1,288,550	355,879	7,197	32,540	76,167	429,783	145,484		241,500
1941	1,470,411	464,798	5,566	28,113	70,726	485,756	135,305		280,147
1942	1,487,076	522,373	4,603	24,998	65,019	537,870	117,499		214,714
1943	1,273,841	445,540	12,705	19,687	49,524	540,892	88,987	89,954	26,552
1944	1,351,928	509,067	47,371	43,957	45,188	512,148	69,321	92,416	32,460
1945	1,467,459	555,233	45,586	113,466	34,826	521,800	60,400	111,381	24,767
1946	1,810,106	714,095	52,192	70,448	38,705	606,454	81,541	193,501	53,170
1947	3,021,185	1,238,587	33,740	52,962	50,443	1,122,659	132,890	325,955	63,949
1948	3,648,303	1,446,606	9,865	34,715	58,338	1,481,612	160,922	434,483	63,367
1949	3,765,866	1,387,054	15,501	25,073	58,136	1,589,527	172,649	510,541	55,096
1950	3,859,940	1,192,718	23,004	17,604	56,478	1,691,780	167,171	711,285	53,830
1951	4,729,907	1,797,877	15,074	18,215	61,342	1,819,364	191,594	751,821	129,205
1952	5,139,577	2,011,565	30,746	17,955	64,380	1,901,589	203,416	881,990	90,382
1953	5,817,001	2,196,194	23,739	15,943	66,712	2,081,968	235,230	1,170,081	103,349
1954	5,649,952	2,091,847	27,623	21,441	64,170	2,189,565	244,184	1,015,207	76,759
1955	6,097,770	2,192,579	45,730	27,010	64,956	2,306,226	273,322	1,089,525	186,765

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date: partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,647	2,477	381	789	7,216	541	3,877	2,798	2,009	31,068
1897	4,379	2,355	660	1,364	7,248	343	3,754	3,151	2,157	31,926
1898	6,699	3,873	921	1,905	15,800	754	9,171	5,875	2,182	49,897
1899	6,912	4,056	931	1,925	20,124	888	8,564	10,672	2,121	57,341
1900	8,434	5,516	951	1,967	18,238	1,372	6,480	10,386	2,233	61,580
1901	10,807	7,151	1,192	2,464	22,865	1,634	8,028	13,203	2,220	72,763
1902	14,431	9,167	1,716	3,548	28,138	1,870	10,126	16,142	2,276	89,096
1903	19,921	12,809	2,319	4,793	32,852	2,262	10,938	19,652	2,641	117,721
1904	25,433	16,949	2,766	5,718	36,158	1,911	13,792	20,455	3,531	132,181
1905	29,347	19,869	3,090	6,388	50,752	4,098	16,328	30,326	4,366	167,887
1906	39,330	27,856	3,741	7,733	73,181	4,707	26,480	41,994	6,977	234,261
1907	51,869	32,254	6,394	13,221	67,983	5,335	20,957	41,691	8,308	264,862
1908	54,844	31,785	7,506	15,553	66,186	4,744	25,100	36,342	7,941	254,588
1909	57,232	33,602	9,602	14,028	83,291	4,719	26,920	51,652	9,247	292,883
1910	72,609	39,119	14,872	18,618	105,248	7,543	30,305	67,400	12,996	401,921
1911	78,729	42,157	18,132	18,440	114,142	6,345	31,138	76,659	14,411	433,583
1912	85,986	44,333	21,060	20,593	127,069	7,274	34,623	85,172	15,540	482,774
1913	89,810	46,329	21,686	21,795	118,623	6,757	33,594	78,272	15,980	497,916
1914	91,037	45,960	22,638	22,439	117,309	8,309	34,713	74,287	16,675	506,578
1915	94,272	44,862	25,221	24,189	120,982	5,877	30,492	84,613	17,551	510,549
1916	96,732	43,115	27,516	26,101	162,008	10,329	31,009	120,670	18,955	590,303
1917	118,994	51,130	31,309	36,555	174,353	10,423	35,351	128,579	25,801	699,446
1918	158,269	89,446	31,852	36,971	184,165	19,852	15,428	148,885	31,383	808,563
1919	180,469	115,249	28,746	36,474	213,224	28,511	17,027	167,686	40,605	897,440
1920	173,778	102,330	32,742	38,706	221,523	41,842	18,057	161,624	74,707	1,096,180
1921	173,278	96,498	35,283	41,497	167,556	30,598	16,727	120,231	55,778	962,891
1922	183,296	101,757	35,548	45,991	185,978	36,623	14,564	134,791	50,865	955,305
1923	200,403	122,693	32,426	45,284	190,816	41,425	12,775	136,616	49,535	1,026,110
1924	176,698	98,488	37,325	40,885	187,974	43,121	13,170	131,683	46,506	928,516
1925	201,461	111,037	39,579	50,845	194,989	43,474	13,301	138,214	45,895	1,005,603
1926	200,596	100,401	51,564	48,631	206,644	47,164	12,995	146,485	59,322	1,042,510
1927	392,802	222,413	95,917	74,472	281,187	70,596	20,298	190,293	79,876	1,776,856
1928	528,999	299,155	115,464	114,380	355,250	79,641	36,601	239,008	104,904	2,211,448
1929	611,685	360,295	132,798	118,592	356,308	81,585	21,507	253,216	128,412	2,418,022
1930	610,367	341,567	159,086	109,714	415,884	77,585	22,464	315,835	146,529	2,522,420
1931	647,600	313,847	210,577	123,176	395,861	67,794	27,238	300,829	142,286	2,604,211
1932	652,218	326,698	214,557	110,963	273,460	50,110	25,713	197,637	124,304	2,264,292
1933	700,144	408,519	210,298	81,327	274,867	57,169	19,641	198,057	128,057	2,141,420
1934	902,358	567,454	222,567	112,337	346,906	46,226	20,241	280,439	139,024	2,416,044
1935	1,031,082	704,371	222,913	103,798	413,110	57,460	24,968	330,682	131,026	2,581,337
1936	1,223,916	892,327	208,439	123,150	540,070	98,946	31,047	410,077	119,924	2,962,389
1937	1,139,871	835,922	196,602	107,347	597,393	102,001	29,603	465,789	107,333	3,039,695
1938	1,147,745	854,629	181,359	111,757	635,141	93,698	32,933	508,510	101,928	3,115,973
1939	1,167,473	834,498	253,151	79,824	650,665	92,548	37,226	520,891	133,573	3,213,180
1940	1,224,245	867,495	276,799	79,951	797,326	101,869	34,450	661,007	127,098	3,437,219
1941	1,303,801	941,141	281,826	80,834	867,689	123,876	41,465	702,348	121,755	3,763,656
1942	1,543,774	1,219,980	246,229	77,565	996,726	161,391	49,221	786,114	113,308	4,140,884
1943	3,240,692	2,874,809	274,669	91,214	1,348,127	297,806	62,175	988,146	102,126	5,964,786
1944	4,411,549	4,013,825	308,468	89,256	1,457,339	322,563	69,181	1,065,595	101,067	7,321,883
1945	5,661,039	5,200,509	342,766	117,764	1,637,372	344,589	66,122	1,226,661	98,729	8,864,599
1946	6,259,157	5,698,282	414,550	146,325	1,826,775	365,983	64,945	1,395,847	109,240	10,005,278
1947	4,768,029	4,229,521	430,013	108,495	1,822,278	372,385	75,437	1,374,456	116,998	9,728,490
1948	4,466,094	3,959,757	395,089	111,248	1,954,404	443,280	81,035	1,430,089	140,461	10,209,262
1949	4,206,218	3,642,459	407,485	156,274	1,882,974	414,297	83,316	1,385,361	141,930	9,996,988
1950	4,743,505	4,030,229	486,985	226,291	1,920,352	583,394	80,630	1,256,328	149,549	10,673,346
1951	4,372,341	3,449,053	609,927	313,361	2,057,283	499,336	82,557	1,475,390	173,014	11,332,545
1952	4,791,508	3,732,244	715,776	343,488	2,216,262	656,285	96,885	1,463,092	195,694	12,343,041
1953	4,663,028	3,516,138	848,039	298,859	2,316,776	693,256	106,839	1,516,681	205,069	13,001,874
1954	5,304,518	4,106,687	890,906	306,925	2,411,506	624,797	111,560	1,675,149	244,065	13,610,041
1955	5,797,014	4,484,147	971,023	341,844	2,515,976	678,527	125,868	1,711,581	268,540	14,679,300

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	18,747	1,915	246	15,704	882
1897	19,514	2,178	334	16,065	937
1898	33,359	5,341	321	26,626	1,071
1899	40,126	7,625	506	30,868	1,127
1900	41,586	7,621	599	32,097	1,269
1901	49,769	9,011	727	38,323	1,708
1902	62,994	10,576	1,254	49,165	1,999
1903	83,947	13,921	2,291	65,464	2,271
1904	90,017	17,494	1,793	68,167	2,563
1905	115,715	27,907	1,425	83,211	3,172
1906	168,728	42,579	6,175	116,241	3,733
1907	190,722	47,523	9,753	127,872	5,574
1908	170,475	41,257	5,380	117,067	6,771
1909	202,799	57,062	2,018	134,139	9,580
1910	278,513	78,270	1,180	179,435	19,628
1911	303,182	84,964	1,128	190,726	26,364
1912	345,519	94,653	2,108	220,872	27,886
1913	352,904	92,269	1,496	218,604	40,535
1914	356,144	80,380	1,686	233,789	40,289
1915	357,754	79,548	1,181	232,396	44,629
1916	429,423	103,508	658	263,947	61,310
1917	527,414	118,102	2,381	326,472	80,459
1918	600,893	117,943	40,141	355,640	87,169
1919	686,636	138,376	13,852	429,121	105,287
1920	816,360	132,942	8,747	526,140	148,531
1921	693,423	104,222	5,612	433,545	150,044
1922	751,637	120,432	5,628	459,430	166,147
1923	802,135	118,238	12,200	496,111	175,586
1924	755,052	111,775	4,335	441,133	197,809
1925	835,576	120,066	3,941	478,591	232,978
1926	856,330	129,226	2,431	472,331	252,342
1927	1,514,868	132,303	22,470	641,363	718,732
1928	1,880,411	140,132	44,923	752,847	942,509
1929	2,040,047	146,561	34,154	745,345	1,113,987
1930	2,136,438	248,173	17,491	715,790	1,154,984
1931	2,238,143	205,672	16,001	716,333	1,300,137
1932	1,827,332	126,812	18,657	564,013	1,117,850
1933	1,774,880	98,353	47,415	560,625	1,068,487
1934	2,046,829	124,326	77,479	609,487	1,235,537
1935	2,303,289	141,141	47,968	765,410	1,348,770
1936	2,680,675	166,954	98,532	923,835	1,491,354
1937	2,752,905	146,918	39,919	1,123,636	1,442,432
1938	2,829,388	156,793	83,493	1,084,536	1,504,566
1939	2,906,103	174,899	91,542	1,142,047	1,497,615
1940	3,093,708	195,563	92,226	1,277,874	1,528,045
1941	3,404,509	213,566	72,981	1,567,631	1,550,331
1942	3,792,903	202,696	81,359	1,912,169	1,596,679
1943	5,604,574	256,831	337,731	3,172,825	1,837,187
1944	6,932,076	230,150	735,580	3,686,802	2,279,544
1945	8,393,261	267,214	906,295	4,257,401	2,962,351
1946	9,488,200	252,203	669,454	5,056,999	3,509,544
1947	9,155,799	250,002	62,964	5,020,982	3,821,851
1948	9,586,034	279,984	130,145	5,209,675	3,966,230
1949	9,320,845	317,678	121,371	4,799,797	4,081,999
1950	9,814,247	330,208	211,562	5,109,273	4,163,204
1951	10,459,521	373,044	380,201	5,397,982	4,308,294
1952	11,354,167	400,838	258,967	5,971,222	4,723,140
1953	11,880,405	408,401	211,916	6,171,594	5,088,494
1954	12,497,299	536,170	320,975	6,198,386	5,441,768
1955	13,456,789	622,076	300,967	6,791,234	5,742,512

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	30	1,424		7,525	3,342	31,068	31
1897	142	1,432	5	7,550	3,283	31,926	32
1898	103	1,451	1	10,825	4,158	49,897	34
1899	150	1,478	8	10,825	4,754	57,341	35
1900	70	3,080	378	10,988	5,478	61,580	38
1901	60	5,784	22	11,255	5,873	72,763	41
1902	47	7,087	36	12,180	6,752	89,096	49
1903	127	8,961	125	15,682	8,879	117,721	57
1904	189	13,166	121	17,730	10,958	132,181	75
1905	404	15,261	314	22,003	14,190	167,887	87
1906	347	21,618	1,657	25,078	16,833	234,261	113
1907	618	23,555	2,566	27,813	19,588	264,862	126
1908	1,859	25,691	1,595	33,548	21,420	254,588	139
1909	408	28,453	1,185	35,955	24,083	292,883	149
1910	1,435	36,094	810	44,914	40,155	401,921	185
1911	988	39,041	1,315	51,804	37,253	433,583	203
1912	1,365	41,222	1,131	53,853	39,684	482,774	227
1913	2,585	43,339	784	55,923	42,381	497,916	252
1914	5,108	42,602	1,459	57,523	43,742	506,578	262
1915	5,862	42,647	712	58,153	45,421	510,549	265
1916	1,601	40,107	15,611	58,423	45,138	590,303	261
1917	11,227	40,412	14,537	59,472	46,384	699,446	268
1918	29,186	40,648	30,782	59,735	47,319	808,563	270
1919	31,526	40,927	25,272	62,147	50,932	897,440	279
1920	78,041	41,710	35,893	67,397	56,779	1,096,180	303
1921	83,743	41,135	17,867	66,922	59,801	962,891	309
1922	24,548	40,774	14,009	65,125	59,212	955,305	295
1923	48,856	39,479	16,455	63,263	55,922	1,026,110	270
1924	12,505	33,625	15,018	60,078	52,238	928,516	265
1925	8,785	30,282	14,783	62,935	53,242	1,005,603	268
1926	17,823	29,712	25,631	64,355	48,659	1,042,510	264
1927	22,953	35,358	27,928	94,472	81,277	1,776,856	240
1928	6,232	36,345	33,846	128,677	125,937	2,211,448	222
1929	23,418	34,984	36,356	145,445	137,772	2,418,022	211
1930	3,971	39,285	56,097	143,957	142,672	2,522,420	205
1931	4,075	43,821	32,781	142,125	143,266	2,604,211	189
1932	99,992	51,039	12,683	138,643	134,603	2,264,292	168
1933	5,341	94,829	10,514	137,367	118,489	2,141,420	135
1934	191	93,308	16,265	143,960	115,491	2,416,044	130
1935	157	6,054	15,185	142,450	114,202	2,581,337	125
1936	28		18,988	139,900	122,798	2,962,389	122
1937	406		20,427	136,472	129,485	3,039,695	105
1938	404		17,185	134,516	134,480	3,115,973	103
1939	145		24,427	136,690	145,815	3,213,180	101
1940	15		24,644	147,930	170,922	3,437,219	99
1941	25		34,057	142,522	182,543	3,763,656	96
1942	84		23,724	134,130	190,043	4,140,884	95
1943			25,609	133,007	201,596	5,964,786	94
1944			33,677	134,299	221,831	7,321,883	91
1945			40,929	183,813	246,596	8,864,599	92
1946	300		61,473	186,198	269,107	10,005,278	91
1947			86,177	187,232	299,282	9,728,490	94
1948			103,273	193,526	326,429	10,209,262	93
1949	250		122,006	215,281	338,606	9,996,988	94
1950			197,559	238,263	423,277	10,673,346	94
1951			179,649	244,373	449,002	11,332,545	94
1952			260,119	248,458	480,297	12,343,041	93
1953	6,100		360,808	249,983	504,578	13,001,874	91
1954	4,500		308,308	263,386	536,548	13,610,041	87
1955			370,711	281,866	569,934	14,679,300	66

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	187,703	123,051	23,410	41,242					
1897	172,526	116,795	18,328	37,403					
1898	170,614	111,283	19,220	40,111					
1899	167,119	107,105	20,124	39,890					
1900	177,154	106,051	25,525	45,578	1920	814,133	456,446	106,651	251,036
1901	189,343	107,868	31,188	50,287	1921	885,427	511,408	114,220	259,799
1902	199,586	113,401	28,771	57,414	1922	978,273	596,187	123,743	258,343
1903	241,409	132,604	46,159	62,646	1923	1,222,180	738,166	151,495	332,519
1904	264,607	150,373	37,658	76,576	1924	1,390,476	849,480	176,471	364,525
1905	296,786	177,659	44,756	74,371	1925	1,505,685	933,995	166,051	405,639
1906	347,637	204,408	61,260	81,969	1926	1,639,121	1,009,158	194,435	435,528
1907	379,476	211,730	70,940	96,806	1927	1,265,614	779,644	171,913	314,057
1908	342,986	213,157	43,101	86,728	1928	1,074,218	679,195	141,598	253,425
1909	325,971	204,346	42,354	79,271	1929	1,058,952	585,395	138,890	334,667
1910	351,332	246,464	44,284	60,584	1930	975,517	535,990	126,503	313,024
1911	379,065	268,590	43,972	66,503	1931	709,255	465,437	79,474	164,344
1912	416,634	304,184	43,798	68,652	1932	596,596	420,458	49,166	126,972
1913	458,397	337,922	51,970	68,505	1933	532,068	384,200	41,093	106,775
1914	465,853	346,405	47,434	72,014	1934	466,554	341,014	34,531	91,009
1915	470,981	351,713	45,475	73,793	1935	435,597	308,803	34,372	92,422
1916	494,927	375,673	43,133	76,121	1936	451,898	292,388	37,874	121,636
1917	555,631	407,519	54,041	94,071	1937	483,043	301,391	47,928	133,724
1918	594,073	411,144	69,600	113,329	1938	489,350	313,273	42,020	134,057
1919	624,625	402,617	83,882	138,126					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	499,674	93,184	5,086	20,764	25,424	210,878	98,218		46,120
1940	535,981	107,744	2,190	20,463	24,421	240,527	89,569		51,067
1941	587,979	127,536	4,264	20,640	23,923	255,910	96,255		59,451
1942	584,533	117,558	3,091	16,753	21,796	280,273	84,037		61,025
1943	529,310	107,291	4,498	16,289	18,218	273,660	75,000	26,576	7,778
1944	549,565	113,514	20,552	29,572	16,677	261,775	65,215	28,370	13,890
1945	548,139	114,437	8,321	46,044	16,383	255,561	56,686	38,978	11,729
1946	690,300	192,021	7,610	48,702	16,781	276,389	76,243	55,961	16,593
1947	856,760	278,119	3,255	25,463	19,001	347,809	85,511	80,752	16,850
1948	1,026,303	314,630	3,965	22,256	21,302	451,042	96,151	115,249	19,834
1949	1,072,206	316,846	5,787	16,246	21,581	494,591	100,520	128,276	10,718
1950	1,167,834	318,932	8,253	12,559	22,281	554,742	91,181	161,928	21,092
1951	1,448,413	452,581	10,173	13,694	24,815	643,228	108,954	194,001	24,866
1952	1,524,540	461,547	17,605	11,091	25,196	672,289	113,560	223,553	26,654
1953	1,719,548	519,386	14,949	11,785	26,720	723,869	126,626	294,966	29,714
1954	1,783,298	515,736	19,383	12,746	28,662	742,894	142,186	308,974	41,605
1955	2,129,716	622,640	21,494	19,880	34,252	869,205	171,542	364,230	56,495

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	30,466	16,520	393	13,553	32,399	1,092	16,480	14,827	22,299	272,867
1897	35,870	19,504	464	15,902	38,790	1,309	18,795	18,686	23,377	270,563
1898	45,427	24,705	588	20,134	38,908	1,308	19,754	17,846	25,283	280,232
1899	59,338	32,297	785	26,256	47,889	1,613	20,668	25,608	25,587	299,933
1900	72,293	36,961	757	34,575	48,319	1,629	19,377	27,313	25,401	323,167
1901	82,361	37,928	1,560	42,873	55,331	1,864	19,102	34,365	27,136	354,171
1902	91,855	37,719	2,563	51,573	66,984	2,260	20,562	44,162	28,089	386,514
1903	104,011	37,452	3,839	62,720	64,848	2,190	21,326	41,332	23,888	434,156
1904	107,279	33,271	4,920	69,088	66,553	2,246	18,125	46,182	24,923	463,362
1905	108,972	28,195	5,970	74,807	83,257	2,809	23,024	57,424	26,294	515,309
1906	112,331	23,541	7,089	81,701	115,958	3,904	28,742	83,312	28,070	603,996
1907	123,085	21,869	6,967	94,249	95,167	3,188	22,698	69,281	27,063	624,791
1908	105,293	20,936	10,338	74,019	80,180	2,692	23,972	53,516	29,657	558,116
1909	106,550	18,824	13,466	74,260	88,632	2,986	19,073	66,573	28,935	550,088
1910	106,963	17,715	19,700	69,548	80,565	4,033	23,201	53,331	29,155	568,015
1911	115,436	18,932	23,087	73,417	83,674	2,985	21,738	58,951	30,683	608,858
1912	120,325	18,203	31,826	70,296	98,930	3,481	24,199	71,250	31,110	666,999
1913	120,375	10,339	42,267	67,769	93,109	3,751	26,934	62,424	33,990	705,871
1914	117,811	10,400	44,005	63,406	97,184	4,819	30,549	61,816	33,276	714,124
1915	122,899	10,955	49,118	62,826	99,452	2,441	27,568	69,443	35,427	728,759
1916	146,825	16,298	58,346	72,181	138,428	7,363	34,924	96,141	37,564	817,744
1917	192,678	25,048	68,225	99,405	137,497	4,728	37,928	94,841	40,924	926,730
1918	223,239	49,336	71,996	101,907	138,405	9,074	42,383	86,948	59,175	1,014,892
1919	284,980	83,499	80,189	121,292	162,458	14,910	43,581	103,967	55,973	1,128,036
1920	341,115	100,629	100,523	139,963	182,392	15,717	44,251	122,424	53,311	1,390,951
1921	368,488	110,546	109,625	148,317	175,875	22,131	37,246	116,498	57,214	1,487,004
1922	394,420	126,609	108,999	158,812	205,871	30,873	38,214	136,784	69,890	1,648,454
1923	435,649	169,804	104,477	161,368	235,142	41,837	38,059	155,246	81,482	1,974,453
1924	446,848	172,714	124,457	149,677	288,443	62,642	40,121	185,680	95,647	2,221,414
1925	526,290	222,245	127,699	176,346	313,630	64,317	41,296	208,017	103,741	2,449,346
1926	570,333	221,755	173,592	174,986	315,319	70,213	39,812	205,294	116,780	2,641,553
1927	421,958	135,014	157,532	129,412	251,961	51,994	31,571	168,396	87,763	2,027,296
1928	428,699	153,495	135,951	139,253	200,295	42,353	23,043	134,899	73,401	1,776,613
1929	381,671	117,532	138,409	125,730	198,997	30,879	23,417	144,701	71,303	1,710,923
1930	384,835	106,905	164,535	113,395	237,974	45,042	20,184	172,748	73,774	1,672,100
1931	432,007	138,985	185,776	107,246	208,244	28,084	17,080	163,080	49,793	1,399,299
1932	419,222	143,166	184,129	91,927	154,630	21,788	16,913	115,929	45,877	1,216,325
1933	422,635	167,042	187,861	67,732	143,656	22,508	12,617	108,531	50,681	1,149,040
1934	453,216	209,402	166,609	77,205	163,531	17,136	12,872	133,523	64,866	1,148,167
1935	489,115	255,829	142,800	90,486	174,939	17,695	13,002	144,242	65,800	1,165,451
1936	540,909	289,333	145,777	105,799	219,734	23,631	14,303	181,800	66,071	1,278,612
1937	522,451	299,757	142,369	80,325	213,771	24,848	13,915	175,008	63,800	1,283,065
1938	489,862	291,952	138,705	59,205	254,619	24,402	14,273	215,944	56,411	1,290,242
1939	565,221	365,034	141,233	58,954	249,618	29,034	14,808	205,776	53,496	1,368,009
1940	581,220	383,817	142,952	54,451	295,026	28,155	15,924	250,947	48,239	1,460,466
1941	612,186	408,416	147,548	56,222	346,801	35,184	19,332	292,285	44,496	1,591,462
1942	657,785	480,644	127,616	49,525	384,546	43,830	22,731	317,985	38,110	1,664,974
1943	1,147,854	975,357	124,719	47,778	473,284	73,046	26,913	373,325	36,369	2,186,817
1944	1,574,583	1,406,975	121,484	46,124	527,630	80,718	29,547	417,365	31,820	2,683,598
1945	2,073,798	1,907,444	121,463	44,891	574,298	78,945	30,890	464,463	30,259	3,226,494
1946	2,272,072	2,093,013	122,961	56,098	643,181	87,532	29,877	525,772	34,266	3,639,819
1947	1,974,029	1,779,750	147,922	46,357	665,661	140,290	31,136	494,235	34,477	3,530,927
1948	1,858,921	1,641,375	166,315	51,231	645,906	116,151	33,795	495,960	39,988	3,571,118
1949	1,783,664	1,557,740	174,991	50,933	624,779	100,577	33,711	490,491	39,675	3,520,324
1950	1,843,200	1,579,837	204,853	58,510	613,704	113,508	31,535	468,661	43,565	3,668,303
1951	1,634,804	1,357,681	208,575	68,548	668,875	98,291	31,130	539,454	47,930	3,800,022
1952	1,774,451	1,471,450	225,651	77,350	770,678	169,751	39,034	561,893	55,950	4,125,619
1953	1,761,516	1,433,520	241,388	86,608	763,140	170,236	40,931	551,973	54,211	4,298,415
1954	1,931,984	1,589,964	253,648	88,372	821,101	173,631	44,403	603,067	61,009	4,597,392
1955	2,086,709	1,700,995	291,889	93,825	869,649	204,700	47,701	617,248	71,719	5,157,793

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	193,463	6,805		46,520	140,138
1897	196,555	7,215		43,441	145,899
1898	212,651	7,787		75,044	129,820
1899	233,124	7,984		74,770	150,370
1900	253,671	7,859		83,364	162,448
1901	279,227	7,867		93,626	177,734
1902	309,816	9,747		104,675	195,394
1903	350,870	12,068		116,467	222,335
1904	365,617	13,206		156,679	195,732
1905	420,035	19,485		126,705	273,845
1906	497,242	24,714		202,237	270,291
1907	511,331	25,330		180,805	305,196
1908	443,115	21,475		147,707	273,933
1909	439,492	15,835		135,028	288,629
1910	474,187	9,833		127,987	336,367
1911	506,409	11,828		123,674	370,907
1912	558,927	11,986		137,533	409,408
1913	593,191	11,156		132,386	449,649
1914	605,035	10,393		139,039	455,603
1915	612,449	12,272		164,924	435,253
1916	709,054	12,640		148,356	548,058
1917	807,240	19,662		235,289	552,289
1918	882,074	25,956	46	199,628	656,444
1919	988,307	18,780	10	249,760	719,757
1920	1,228,201	18,863	4,064	327,905	877,369
1921	1,304,560	23,661	975	366,504	913,420
1922	1,466,895	35,806	5,286	454,601	971,202
1923	1,758,551	35,534	11,777	577,908	1,133,332
1924	1,981,402	59,151	5,238	684,602	1,232,411
1925	2,191,003	73,317	5,052	754,007	1,358,627
1926	2,362,215	79,652	11,822	821,021	1,449,720
1927	1,797,201	77,950	3,314	574,286	1,141,651
1928	1,572,941	52,810	2,961	475,295	1,041,875
1929	1,508,975	51,816	13,730	491,860	951,569
1930	1,469,563	82,420	3,951	388,875	994,317
1931	1,238,610	59,462	4,954	308,639	865,555
1932	1,058,306	41,170	4,403	227,581	785,152
1933	1,009,630	44,302	10,616	227,488	727,224
1934	1,003,579	53,301	14,291	225,637	710,350
1935	1,024,731	70,192	6,787	262,240	685,512
1936	1,134,677	80,988	15,973	320,478	717,238
1937	1,134,875	68,191	3,603	321,810	741,271
1938	1,145,373	70,105	3,917	323,064	748,287
1939	1,226,429	93,583	8,403	353,711	770,732
1940	1,314,477	102,364	9,363	406,805	795,945
1941	1,438,678	116,648	7,291	484,828	829,911
1942	1,518,445	122,869	9,852	562,464	823,260
1943	2,036,768	141,277	54,408	902,215	938,868
1944	2,522,744	129,399	216,178	1,069,163	1,108,004
1945	3,053,598	143,600	296,214	1,251,494	1,362,290
1946	3,445,821	170,001	205,579	1,489,313	1,580,928
1947	3,331,179	145,117	15,178	1,502,552	1,668,332
1948	3,358,476	135,091	33,200	1,500,596	1,689,589
1949	3,294,978	133,239	38,664	1,425,223	1,697,852
1950	3,421,269	137,987	58,270	1,518,177	1,706,835
1951	3,533,476	142,980	98,345	1,606,994	1,685,157
1952	3,844,811	172,575	91,209	1,795,084	1,785,943
1953	3,981,423	169,030	48,694	1,898,782	1,864,917
1954	4,258,602	189,036	89,697	1,981,523	1,998,346
1955	4,758,902	212,181	94,251	2,331,929	2,120,541

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	270		4,734	50,718	23,682	272,867	250
1897	1,072		3,990	44,699	24,247	270,563	249
1898	555		2,998	40,044	23,984	280,232	253
1899	892		5,389	35,976	24,552	299,933	246
1900	320		5,850	35,528	27,798	323,167	249
1901	351		4,453	38,341	31,799	354,171	255
1902	384		7,096	38,173	31,045	386,514	266
1903	431		3,448	43,729	35,678	434,156	285
1904	460		6,957	48,661	41,667	463,362	343
1905	1,022		7,184	54,171	32,897	515,309	405
1906	610		7,606	62,417	36,121	603,996	449
1907	1,356		7,572	64,938	39,594	624,791	472
1908	3,946		6,919	63,805	40,331	558,116	479
1909	1,932		1,864	60,888	45,912	550,088	483
1910	2,181		1,551	57,174	32,922	568,015	455
1911	2,260		3,472	58,663	38,054	608,858	452
1912	2,370		3,953	60,675	41,074	666,999	455
1913	1,560		5,395	62,668	43,057	705,871	468
1914	4,028		3,873	62,174	39,014	714,124	473
1915	3,880		4,405	62,452	45,573	728,759	468
1916	895		3,650	63,711	40,434	817,744	460
1917	487		4,589	64,857	49,557	926,730	444
1918	4,182		18,127	69,119	41,390	1,014,892	426
1919	5,098		18,266	71,133	45,232	1,128,036	421
1920	10,356		17,347	82,388	52,659	1,390,951	414
1921	17,644		13,426	93,609	57,765	1,487,004	417
1922	12,493		9,824	98,265	60,977	1,648,454	423
1923	17,591		17,341	109,890	71,080	1,974,453	423
1924	14,372		17,068	123,042	85,530	2,221,414	403
1925	21,420		20,570	123,919	92,434	2,449,346	385
1926	19,839		28,688	128,726	102,085	2,641,553	348
1927	17,944		21,637	95,337	95,177	2,027,296	295
1928	15,579		17,048	86,511	84,534	1,776,613	265
1929	17,899		15,508	85,989	82,552	1,710,923	234
1930	7,367		26,075	84,727	84,368	1,672,100	222
1931	2,919		13,327	67,299	77,144	1,399,299	212
1932	8,033		11,592	64,473	73,921	1,216,325	185
1933	5,269		6,752	63,146	64,243	1,149,040	150
1934	1,086		7,994	76,732	58,776	1,148,167	143
1935	3,169		7,986	73,735	55,830	1,165,451	140
1936	294		9,052	73,951	60,638	1,278,612	135
1937	640		13,620	70,144	63,786	1,283,065	124
1938	323		15,213	65,421	63,912	1,290,242	119
1939	641		11,244	63,295	66,400	1,368,009	118
1940	324		12,969	62,665	70,031	1,460,466	117
1941	106		17,329	61,408	73,941	1,591,462	117
1942	111		12,088	58,734	75,596	1,664,974	112
1943			13,762	57,020	79,267	2,186,817	108
1944			14,402	57,224	89,228	2,683,598	108
1945			16,466	56,875	99,555	3,226,494	109
1946			20,136	59,980	113,882	3,639,819	108
1947			18,800	60,032	120,916	3,530,927	107
1948	85		24,405	67,874	120,278	3,571,118	108
1949	6		23,087	71,738	130,515	3,520,324	109
1950	11		29,789	80,415	136,819	3,668,303	108
1951			35,195	83,877	147,474	3,800,022	108
1952			36,617	85,916	158,275	4,125,619	108
1953			44,251	92,242	180,499	4,298,415	110
1954			50,062	97,547	191,181	4,597,392	113
1955			54,602	121,270	223,019	5,157,793	95

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COLORADO

Revised data for assets and liabilities and number of all banks in Colorado, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Colorado were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories. The primary sources for unincorporated banks, which operated in this State during the period 1896-1928, were bankers' directories and, beginning in 1908, the annual reports of the Comptroller.

The sources of statistics for State commercial banks (excluding those that were unincorporated) for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Colorado, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to (1) banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks) and (2) industrial banks that accept deposits. In this report the data for unincorporated banks are discussed separately from those of other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

In order to make the revised series comparable with current series, two industrial banks were added to the number in the revised series for the period of their existence beginning with 1925. This change was in line with an agreement among the Federal bank supervisory authorities in 1947 as to the types of institutions that should be included in the banking data. Balance-sheet figures for only one of these banks were added; reliable data for the other could not be obtained.

Sixty-eight unincorporated banks and their estimated balance-sheet data, which were included by the Comptroller with incorporated State banks in 1907, were transferred to the correct classification.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1927. Furthermore, loans and investments were not available separately for 1896. This breakdown was estimated by applying to the total of the two in 1896 the ratio of each item to the total of loans and investments computed from reported data for 1897. For years in which the loan breakdowns were not reported, figures were obtained from other sources or were estimated.

Estimates of real estate loans and collateral loans for 1896 and 1897 were made by applying to total loans the ratio of each of these items to total loans computed from reported figures for 1898; for 1899-1907, by applying to total loans the ratios obtained by interpolating between ratios based on reported figures for 1898 and 1909.

For 1908 an amount for "secured loans" at each class of State commercial bank was obtained from the report of the State banking department. The total for each class of bank was broken down into real estate and collateral loans by applying the ratio of real estate loans to the total of real estate and collateral loans computed from reported data for 1909.

Collateral loans at State commercial banks were not segregated in the Comptroller's report for 1922. The figure used was obtained from the annual report of the State banking department.

For 1923, 1925, and 1926, data for both real estate and collateral loans were obtained from reports of the State banking department. Since no loan breakdown for 1924 was available, an estimate of each item for each class of bank was made by applying to total loans in that year the average of the ratios of each item to the total computed from figures reported by the State banking department for 1923 and 1925.

INVESTMENTS

Total investments in 1896 were estimated as noted in the discussion of loans. A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures

[2] In cases where the breakdown of a given item (for example, total loans) was not made on the basis of a complete percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This same procedure was used for unincorporated banks in the State.

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were obtained from other sources or were estimated.

Figures for United States Government securities in 1902 were obtained from the report of the State banking department.

Estimates of holdings of State and political subdivision securities in 1896 and 1897 were made by applying to total investments in these years the ratio of this item to total investments computed from reported data for 1898; for 1899-1907, by applying to total investments ratios that were derived by interpolating between ratios based on reported data for 1898 and 1909. For 1908 this item was estimated separately for each class of bank on the basis of the relationship of this item to total investments in 1909. Estimates for 1916-1933 were made by applying to total investments, ratios that reflected changes over the period in the ratio of State and political subdivision securities to total investments at Colorado national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as published by the Comptroller of the Currency was adequate, after some minor adjustments, beginning with 1911, although figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years when items were not reported, figures were obtained from other sources or were estimated.

The breakdown of total deposits other than interbank into demand and time for 1908 was obtained from the State banking department. The breakdowns for 1896-1907 were estimated by applying to total deposits other than interbank, ratios (extrapolated from data for the period 1908-1920) that reflected changes over the period in the ratio of time deposits to total deposits other than interbank at Nebraska State commercial banks; these ratios were derived by extrapolating technique No. 2, described in the United States Summary. Estimates for 1910 for each class of State commercial bank were derived by applying to total deposits other than interbank the average ratio of time deposits to this total as computed from reported figures for 1909 and 1911.

Figures for United States Government deposits for 1918, 1919, 1923, 1925, 1926, and 1929 represent holdings of these deposits at State member banks only, which held substantially all of this type of deposit at State commercial banks. The figure for 1918 is an estimate, but figures for other dates are as reported. The 1918 estimate was derived by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Colorado to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection for 1896 and 1897 were estimated by applying to total cash assets the ratio of this item to total cash assets computed from reported figures for 1898. The same method was used in estimating data for 1900 and 1901 and for 1903-1906 except that the average ratios used were based on reported data for 1899 and 1902 and for 1902 and 1907, respectively. The figure for 1902 was obtained from the State banking department report.

Figures for borrowings in 1902 and 1908 were derived from reports of the State banking department.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks derived from reports of the State banking department or from bankers' directories.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year of the period 1934-1946 in the sources cited. The breakdowns of loans, securities other than United States Government obligations, and cash assets were estimated for the entire period on the basis of the percentage distribution of corresponding items at insured nonmember commercial banks in these years.

The breakdown of deposits at certain industrial banks was inadequate for 1943-1946. Examination of the statements furnished to the Federal Deposit Insurance Corporation by such banks in recent years indicated that their deposits were evenly divided between demand and time. For the period 1943-1946, therefore, demand and time deposits of banks not reporting the breakdown were estimated on this basis.

Unincorporated Banks, 1896-1928

Unincorporated banks, which operated in Colorado until 1929, did not report to the State banking authority, and the data reported to the Comptroller of the Currency were inadequate before 1908. Figures for numbers of banks in this period were tabulated. from bankers' directories, and balance-sheet data were estimated from data available in the directories. The number of banks added to the Comptroller's series varied from 32 in 1896 to 68 in 1907. On the basis of the estimated data described hereafter, the total assets of all private banks amounted to about 40 per cent of the total for all State commercial banks before 1900, then declined to about 12 per cent in 1910, and to less than 1 per cent in 1918 and thereafter.

Data for principal balance-sheet items (loans, investments, cash assets, deposits, capital, and surplus) — where such data were available in the bankers' directories on an individual bank basis—were tabulated for the period 1896-1908. Figures for all items were not shown for each bank for each year; for some institutions no balance-sheet items were shown, while for others certain items were shown intermittently. When items were reported for a bank for any year or period of years, estimates for missing years were made by interpolating or extrapolating as much of the series as was feasible.

The total for each principal item as tabulated from the directories—including estimates for some banks—was divided by the number of banks reporting the item; before this calculation was made, figures for from one to three large private banks were eliminated in order to avoid undue bias in the average.

These averages were multiplied by the total number of banks (excluding the large banks) shown by the bankers' directories to be operating in the State, and the estimated principal items were totaled. The balance sheets of the large private banks were then added to these totals in order to obtain an aggregate balance sheet for Colorado private banks. It should be noted, however, that aggregate data for assets prior to 1901 could not be estimated satisfactorily from the sample of banks in the bankers' directories because of numerous gaps in reported cash assets.

The balance sheet thus constructed for the 51 banks in operation in 1908 was then compared with data actually reported to the

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Comptroller. This comparison showed that capital and principal assets and liabilities in the latter source were roughly 15 per cent smaller than totals estimated from data in the bankers' directories, although the number of banks reported in each source was substantially the same. For this reason the estimated figures for capital and for principal assets and liabilities for 1901-1907 and for capital and liabilities for 1896-1900 were adjusted by reducing each estimated figure by 15 per cent.

Figures for the principal asset items (total cash assets and total loans and investments) for 1896-1900 were estimated by applying to the estimated total of liabilities and capital accounts for each year 1896-1900 (described in the preceding paragraph) the ratios of the two principal asset items to the total of liabilities and capital accounts, as estimated from the data in bankers' directories.

In order to make assets balance with liabilities and capital accounts, it was necessary, as was typical when bankers' directory data were used, to estimate "other" assets as the residual.

The principal items for 1896-1907 were then broken down into the detail required for the revised series by applying to each the percentage distribution based on reported data for 1909, the first year in which complete breakdowns were available.

Estimates of the breakdowns of major items for any years after 1907 when data were not reported are described in the following paragraphs.

LOANS

An amount for "secured loans" for 1908, obtained from the State banking department report, was divided between real estate loans and collateral loans by applying the ratio of real estate loans to the total of real estate and collateral loans computed from reported data for 1909. Estimates for these two items in 1910 were made by applying to total loans the average ratio of each item to the total computed from reported figures for 1909 and 1911.

Estimates of the breakdown of total loans for 1923-1925 were made by applying to the total in each year the percentage distribution computed from reported data for 1921. The breakdown reported for 1922 was not used because it appeared inconsistent with 1921 and earlier years. Estimates for 1926 were based on the percentage distribution of reported data for 1927. Since so few private banks remained in operation during these years, the reported data on which estimates were based were selected with attention to the dates of cessation of business of individual banks. Thus, the breakdown for 1926 was estimated by using ratios for the single year 1927, since the same unincorporated bank conducted business in both years. In all cases the amounts involved were very small.

INVESTMENTS

Holdings of obligations of States and political subdivisions in 1908 were estimated by applying to total investments the ratio of this item to the total computed from reported data for 1909; for 1910, by averaging ratios for 1909 and 1911; and for 1916, by using the ratio computed from reported data for 1915.

DEPOSITS

Time deposits were included with demand deposits in 1908, 1910, and 1928. The breakdowns for 1908 and 1910 were estimated by applying to total deposits the ratio of time to total deposits computed from reported figures for 1909. An estimate for 1928 was made in the same way, except that the ratio was computed from reported data for 1927.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	23,799	1,547	7,839	14,413					
1897	23,813	1,698	8,221	13,894					
1898	25,739	1,674	7,316	16,749					
1899	27,045	1,842	8,145	17,058					
1900	34,598	2,584	13,411	18,603	1920	222,931	9,274	118,193	95,464
1901	39,078	3,140	16,301	19,637	1921	198,396	11,419	109,814	77,163
1902	41,391	3,271	15,227	22,893	1922	181,393	13,855	97,594	69,944
1903	42,794	3,410	14,994	24,390	1923	194,534	16,879	106,319	71,336
1904	43,474	3,981	15,786	23,707	1924	178,838	16,253	95,555	67,030
1905	46,409	4,371	17,028	25,010	1925	179,108	16,013	97,323	65,772
1906	55,460	4,706	20,130	30,624	1926	163,723	14,019	94,547	55,157
1907	64,439	5,516	21,918	37,005	1927	160,245	12,989	89,300	57,956
1908	60,754	5,158	21,841	33,755	1928	166,711	14,192	98,111	54,408
1909	65,843	5,716	23,144	36,983	1929	172,362	12,876	59,173	90,313
1910	85,673	6,862	31,931	46,880	1930	154,035	11,671	57,513	84,851
1911	82,618	6,560	31,981	44,077	1931	132,405	11,319	48,431	72,655
1912	87,604	7,403	33,395	46,806	1932	102,308	10,943	37,322	54,043
1913	93,195	8,748	36,216	48,231	1933	68,722	9,294	25,593	33,835
1914	94,518	6,980	41,702	45,836	1934	60,760	7,426	16,630	36,704
1915	97,260	7,221	46,259	43,780	1935	59,201	6,558	15,291	37,352
1916	111,093	7,459	57,336	46,298	1936	68,999	8,334	15,677	44,988
1917	139,793	8,411	73,081	58,301	1937	82,841	10,546	13,941	58,354
1918	159,862	7,824	84,425	67,613	1938	80,960	12,000	13,271	55,689
1919	180,463	7,499	99,939	73,025					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	85,349	50,416	1,381	3,282	2,609	8,736	3,416		15,509
1940	93,568	56,130	686	3,241	2,675	9,875	3,593		17,368
1941	107,907	68,596	489	2,997	2,492	10,557	3,858		18,918
1942	103,903	64,554	405	2,848	2,174	10,823	3,644		19,455
1943	85,309	54,002	904	1,988	1,802	11,372	3,347	6,780	5,114
1944	95,949	59,725	690	2,825	2,116	11,670	3,138	7,213	8,572
1945	108,539	64,824	398	5,847	2,685	13,380	4,018	9,530	7,857
1946	152,573	84,589	1,032	4,031	4,315	21,804	7,207	16,502	13,093
1947	209,407	118,343	541	3,488	5,251	30,713	10,955	34,660	5,456
1948	249,282	140,051	592	2,797	5,013	34,431	14,651	45,710	6,924
1949	256,889	142,198	593	2,231	4,734	33,591	15,458	53,223	6,627
1950	306,564	159,794	863	1,884	5,161	43,647	17,918	72,378	7,115
1951	390,694	221,858	1,372	3,045	5,487	47,576	18,644	87,736	8,036
1952	447,917	257,372	1,025	2,880	5,418	54,025	21,546	97,397	12,017
1953	477,386	251,054	1,528	3,438	5,940	60,094	22,276	125,719	11,371
1954	507,441	255,957	885	3,866	6,103	74,615	27,392	130,365	12,426
1955	605,694	286,757	2,578	3,725	7,054	99,015	34,498	160,461	17,330

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,663	1,836	405	2,422	18,167	450	7,337	10,380	2,710	49,339
1897	5,595	1,867	517	3,211	20,480	392	7,653	12,435	2,312	52,200
1898	7,767	2,104	758	4,905	23,229	515	7,640	15,074	2,149	58,884
1899	9,656	3,242	904	5,510	33,180	943	8,185	24,052	1,905	71,786
1900	11,816	4,269	1,032	6,515	35,415	791	10,498	24,126	1,841	83,670
1901	14,908	5,032	1,321	8,555	35,088	1,107	10,123	23,858	2,172	91,246
1902	18,858	4,937	1,876	12,045	40,453	1,157	10,137	29,159	2,347	103,049
1903	21,706	5,785	2,141	13,780	36,625	972	10,155	25,498	2,472	103,597
1904	25,532	6,112	2,577	16,843	38,855	837	12,468	25,550	2,395	110,256
1905	29,766	6,957	3,045	19,764	50,792	1,176	13,252	36,364	2,563	129,530
1906	31,201	7,711	3,180	20,310	52,366	1,564	15,361	35,441	2,611	141,638
1907	33,962	7,722	3,444	22,796	56,042	1,692	12,849	41,501	3,206	157,649
1908	34,385	8,337	3,678	22,370	51,860	1,524	16,128	34,208	3,367	150,366
1909	33,174	8,843	4,051	20,280	61,538	1,363	15,128	45,047	3,371	163,926
1910	33,572	9,541	4,372	19,659	55,430	2,418	15,585	37,427	3,656	178,331
1911	34,576	9,813	4,820	19,943	51,310	1,736	15,064	34,510	3,828	172,332
1912	35,550	10,613	3,732	21,205	54,042	2,059	14,918	37,065	4,341	181,537
1913	36,105	10,502	3,590	22,013	51,302	2,028	14,220	35,054	4,763	185,365
1914	36,519	10,457	3,618	22,444	50,448	2,210	15,256	32,982	5,337	186,822
1915	38,090	10,034	5,679	22,377	49,513	1,751	10,985	36,777	5,737	190,600
1916	47,013	9,102	8,965	28,946	63,310	3,217	12,436	47,657	6,407	227,823
1917	56,878	14,648	9,829	32,401	76,875	3,011	14,912	58,952	6,458	280,004
1918	61,253	21,991	9,919	29,343	61,967	4,971	9,439	47,557	7,416	290,498
1919	63,899	27,108	11,688	25,103	69,497	6,784	9,595	53,118	7,238	321,097
1920	65,202	27,405	11,213	26,584	77,588	11,949	10,616	55,023	8,651	374,372
1921	62,804	26,342	11,232	25,230	64,856	9,153	9,970	45,733	9,415	335,471
1922	74,886	35,437	12,454	26,995	68,930	11,177	9,178	48,575	9,998	335,207
1923	85,468	44,646	13,525	27,297	66,670	10,176	8,897	47,597	10,772	357,444
1924	81,407	39,998	15,550	25,859	82,603	11,237	9,288	62,078	11,287	354,135
1925	92,865	43,375	20,073	29,417	84,766	12,032	9,769	62,965	11,145	367,884
1926	93,767	45,372	19,547	28,848	73,100	10,785	8,971	53,344	11,376	341,966
1927	96,766	42,642	20,112	34,012	70,411	10,800	8,483	51,128	11,481	338,903
1928	100,376	37,616	21,416	41,344	70,327	10,466	7,699	52,162	11,130	348,544
1929	94,121	39,668	19,566	34,887	69,777	10,273	7,535	51,969	11,169	347,429
1930	88,597	38,620	17,933	32,044	89,428	8,613	7,247	73,568	10,713	342,773
1931	109,906	55,433	21,231	33,242	76,020	7,053	10,140	58,827	10,603	328,934
1932	102,741	55,028	18,056	29,657	56,723	4,653	10,524	41,546	9,756	271,528
1933	99,654	60,490	16,117	23,047	65,457	5,732	8,613	51,112	8,595	242,428
1934	111,167	76,872	14,509	19,786	92,819	10,050	6,130	76,639	8,013	272,759
1935	111,706	76,871	16,396	18,439	125,429	7,537	6,663	111,229	7,537	303,873
1936	119,916	80,034	18,152	21,730	141,202	12,518	6,793	121,891	7,177	337,294
1937	128,349	92,434	16,179	19,736	136,852	16,393	7,206	113,253	6,355	354,397
1938	105,931	75,098	14,502	16,331	145,192	12,436	6,678	126,078	5,828	337,911
1939	109,972	74,740	16,543	18,689	161,106	13,737	6,691	140,678	5,701	362,128
1940	98,699	65,228	16,121	17,350	184,587	11,206	6,605	166,776	5,420	382,274
1941	97,714	67,454	16,279	13,981	200,199	15,841	7,764	176,594	4,751	410,571
1942	137,125	108,163	14,786	14,176	229,135	18,814	8,999	201,322	4,567	474,730
1943	305,579	276,853	14,029	14,697	257,533	21,068	10,058	226,407	4,813	653,234
1944	428,396	402,461	12,517	13,418	251,157	27,405	10,564	213,188	4,843	780,345
1945	548,843	520,737	12,750	15,356	287,803	27,513	10,895	249,395	4,881	950,066
1946	653,981	614,564	16,254	23,163	298,902	27,240	11,848	259,814	5,024	1,110,480
1947	558,949	513,989	22,984	21,976	289,994	33,657	13,470	242,867	5,513	1,063,863
1948	553,478	502,558	29,817	21,103	295,956	42,125	15,344	238,487	6,363	1,105,079
1949	551,639	503,838	29,836	17,965	299,613	37,438	16,273	245,902	6,755	1,114,896
1950	573,903	527,392	29,468	17,043	309,772	45,727	15,882	248,163	7,312	1,197,551
1951	550,489	502,159	31,247	17,083	327,512	50,044	16,549	260,919	8,654	1,277,349
1952	568,601	514,984	35,887	17,730	334,328	49,397	20,390	264,541	9,581	1,360,427
1953	584,594	530,810	39,500	14,284	371,795	55,311	22,649	293,835	10,544	1,444,319
1954	632,372	570,010	48,108	14,254	382,910	53,739	22,129	307,042	11,680	1,534,403
1955	662,327	585,156	57,428	19,743	364,240	65,028	22,588	276,624	12,687	1,644,948

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	36,799	4,461	430	27,939	3,969
1897	39,911	5,675	475	29,093	4,668
1898	47,169	7,336	673	34,017	5,143
1899	61,168	9,646	1,154	44,512	5,856
1900	71,890	11,125	1,096	53,072	6,597
1901	77,916	12,221	1,167	56,629	7,899
1902	87,944	14,806	1,355	62,299	9,484
1903	86,612	11,974	1,499	63,029	10,110
1904	90,829	12,996	1,530	63,247	13,056
1905	107,601	18,879	1,405	71,686	15,631
1906	117,365	18,746	1,472	81,633	15,514
1907	130,405	21,749	2,326	86,663	19,667
1908	119,586	16,395	2,133	79,743	21,315
1909	133,704	22,447	1,566	83,452	26,239
1910	143,666	20,194	1,420	80,399	41,653
1911	135,403	19,359	1,478	71,231	43,335
1912	141,175	19,506	1,957	73,019	46,693
1913	144,852	19,294	1,034	73,797	50,727
1914	146,396	18,462	1,298	82,302	44,334
1915	150,461	18,002	1,161	82,471	48,827
1916	189,372	24,828	1,104	103,539	59,901
1917	239,732	29,952	1,341	132,876	75,563
1918	241,392	21,712	9,344	133,638	76,698
1919	269,244	22,460	3,190	159,687	83,907
1920	307,100	24,146	1,827	178,263	102,864
1921	268,047	19,832	764	144,484	102,967
1922	278,584	21,187	706	149,824	106,867
1923	301,161	20,566	510	156,935	123,150
1924	305,912	25,718	790	158,932	120,472
1925	320,924	26,323	696	175,269	118,636
1926	298,071	21,977	854	166,311	108,929
1927	295,518	20,127	257	163,550	111,584
1928	305,043	18,784	466	166,453	119,340
1929	301,694	19,031	501	161,952	120,210
1930	296,725	23,714	259	158,153	114,599
1931	284,619	23,812	872	145,727	114,208
1932	226,738	15,461	1,233	111,383	98,661
1933	203,736	21,102	1,346	98,463	82,825
1934	235,929	29,410	1,476	122,804	82,239
1935	270,398	36,367	1,373	145,336	87,322
1936	304,732	43,345	1,903	170,237	89,247
1937	320,342	42,517	380	186,162	91,283
1938	303,256	39,854	496	175,055	87,851
1939	325,873	45,262	1,234	189,220	90,157
1940	344,327	48,403	1,208	200,872	93,844
1941	371,452	54,229	1,456	222,105	93,662
1942	433,995	65,005	2,241	273,475	93,274
1943	610,771	72,516	22,628	409,316	106,311
1944	734,611	73,555	66,368	462,444	132,244
1945	900,438	87,141	96,335	544,849	172,113
1946	1,055,428	81,160	74,103	688,351	211,814
1947	1,002,524	71,772	9,879	696,720	224,153
1948	1,037,649	70,840	13,815	733,712	219,282
1949	1,042,184	68,195	13,905	739,397	220,687
1950	1,117,182	73,309	23,249	796,390	224,234
1951	1,189,437	74,212	39,939	838,681	236,605
1952	1,266,154	79,829	29,903	877,905	278,517
1953	1,341,093	94,000	29,533	892,465	325,095
1954	1,423,523	108,480	42,253	915,051	357,739
1955	1,521,912	95,150	43,575	1,006,491	376,696

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	90	1,103	80	8,372	2,895	49,339	115
1897	127	1,132	160	8,203	2,667	52,200	115
1898	20	1,085	761	7,400	2,449	58,884	124
1899		1,668	12	6,571	2,367	71,786	116
1900	38	2,564	5	6,550	2,623	83,670	118
1901	20	3,523	11	6,871	2,905	91,246	129
1902	44	3,369	16	7,818	3,858	103,049	140
1903	80	3,953	49	8,436	4,467	103,597	152
1904	68	4,280	129	9,519	5,431	110,256	160
1905	40	5,047	176	10,481	6,185	129,530	176
1906	86	5,863	136	11,305	6,883	141,638	191
1907	58	6,246	1,072	12,516	7,352	157,649	203
1908	698	6,993	921	13,870	8,298	150,366	248
1909	277	7,036	242	13,795	8,872	163,926	259
1910	623	7,868	231	15,577	10,366	178,331	292
1911	752	8,063	609	16,681	10,824	172,332	316
1912	1,027	8,760	653	17,684	12,238	181,537	322
1913	592	8,912	1,183	17,502	12,324	185,365	319
1914	1,059	8,887	484	17,571	12,425	186,822	330
1915	1,065	8,618	281	17,179	12,996	190,600	328
1916	716	7,960	441	17,298	12,036	227,823	340
1917	466	7,537	861	18,080	13,328	280,004	349
1918	7,677	7,631	1,506	18,468	13,824	290,498	358
1919	7,214	7,668	1,685	18,873	16,413	321,097	371
1920	16,820	7,768	1,401	22,111	19,172	374,372	403
1921	17,705	7,301	650	22,246	19,522	335,471	399
1922	7,943	6,851	1,076	21,842	18,911	335,207	381
1923	8,944	6,392	685	21,966	18,296	357,444	367
1924	4,056	5,944	200	19,999	18,024	354,135	342
1925	2,977	5,527	1,700	19,846	16,910	367,884	336
1926	3,241	4,455	1,380	18,027	16,792	341,966	311
1927	2,609	4,306	1,275	18,332	16,863	338,903	299
1928	2,199	4,191	1,750	18,150	17,211	348,544	287
1929	3,341	4,403	1,669	18,298	18,024	347,429	280
1930	3,019	4,355	2,084	18,113	18,477	342,773	272
1931	2,175	4,293	2,462	17,416	17,969	328,934	252
1932	5,389	4,508	1,527	16,595	16,771	271,528	223
1933	1,732	7,912	1,499	13,547	14,002	242,428	151
1934	139	7,517	1,182	15,768	12,224	272,759	167
1935	44	1,912	1,467	16,189	13,863	303,873	165
1936			1,192	15,717	15,653	337,294	159
1937	13		1,506	15,024	17,512	354,397	153
1938	45		1,159	14,857	18,594	337,911	149
1939	84		1,135	14,442	20,594	362,128	148
1940	58		1,279	14,335	22,275	382,274	150
1941			1,259	15,197	22,663	410,571	149
1942			1,335	14,981	24,419	474,730	148
1943			1,350	14,873	26,240	653,234	146
1944	200		1,562	14,864	29,108	780,345	146
1945			1,984	15,163	32,481	950,066	145
1946	200		2,406	15,900	36,546	1,110,480	147
1947	91		3,429	17,481	40,338	1,063,863	147
1948	295		3,346	19,497	44,292	1,105,079	147
1949	145		3,901	20,660	48,006	1,114,896	148
1950	245		4,914	21,682	53,528	1,197,551	152
1951	745		5,826	24,250	57,091	1,277,349	157
1952	480		7,218	25,955	60,620	1,360,427	159
1953	880		9,932	27,435	64,979	1,444,319	160
1954	670		10,060	29,570	70,580	1,534,403	161
1955	832		11,794	34,847	75,563	1,644,948	163

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	19,183	842	7,176	11,165					
1897	18,297	876	7,467	9,954					
1898	19,650	759	6,472	12,419					
1899	20,730	836	7,124	12,770					
1900	27,276	1,429	12,182	13,665	1920	147,870	2,845	79,576	65,449
1901	30,530	1,721	14,674	14,135	1921	130,737	4,609	72,186	53,942
1902	31,362	1,538	13,108	16,716	1922	120,108	6,155	64,801	49,152
1903	32,062	1,464	12,483	18,115	1923	128,939	7,843	71,490	49,606
1904	30,007	1,446	12,327	16,234	1924	130,396	9,436	69,787	51,173
1905	31,941	1,523	12,978	17,440	1925	129,300	8,768	70,777	49,755
1906	41,612	1,874	15,978	23,760	1926	121,702	8,199	72,577	40,926
1907	47,670	1,877	15,999	29,794	1927	119,212	7,333	67,454	44,425
1908	46,715	1,957	16,682	28,076	1928	123,743	8,860	74,226	40,657
1909	49,789	2,012	17,085	30,692	1929	127,730	8,055	43,626	76,049
1910	62,917	2,151	22,646	38,120	1930	114,065	7,688	34,823	71,554
1911	59,786	1,811	23,170	34,805	1931	98,611	7,706	29,289	61,616
1912	62,162	1,860	24,082	36,220	1932	77,274	7,562	22,614	47,098
1913	64,766	1,920	26,139	36,707	1933	52,474	5,942	16,000	30,532
1914	64,432	2,077	28,964	33,391	1934	45,996	5,287	13,520	27,189
1915	65,502	2,253	32,340	30,909	1935	44,084	4,577	11,879	27,628
1916	75,428	2,640	39,358	33,430	1936	50,787	6,201	12,239	32,347
1917	91,018	2,692	47,683	40,643	1937	61,323	7,871	10,786	42,666
1918	103,884	2,669	55,758	45,457	1938	61,129	9,249	11,278	40,602
1919	114,969	2,478	64,519	47,972					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	64,667	37,811	1,129	2,324	2,046	6,862	2,731		11,764
1940	69,393	41,304	674	2,270	1,932	7,564	2,901		12,748
1941	81,165	52,419	482	2,068	1,888	8,182	3,124		13,002
1942	79,309	51,578	405	2,100	1,720	8,575	3,036		11,895
1943	64,330	41,606	904	1,233	1,471	8,631	2,459	3,249	4,777
1944	69,691	43,805	684	1,851	1,659	8,379	2,240	2,843	8,230
1945	77,838	46,445	376	4,930	2,038	10,062	2,827	3,678	7,482
1946	104,561	58,397	867	2,817	3,131	15,282	5,292	6,151	12,624
1947	142,802	84,655	363	2,384	3,895	21,177	8,042	17,282	5,004
1948	172,199	100,612	564	1,647	3,661	22,678	11,104	25,717	6,682
1949	174,977	101,566	593	1,181	3,443	22,392	11,838	28,918	6,110
1950	207,488	112,720	863	802	3,653	29,019	13,880	41,240	6,612
1951	263,837	157,269	1,139	814	3,885	31,583	14,287	49,264	7,400
1952	303,360	183,707	898	812	3,848	35,307	16,596	53,235	11,109
1953	317,988	175,241	1,360	1,186	4,255	40,305	17,178	69,961	10,589
1954	334,542	174,199	740	1,260	4,389	50,791	21,056	72,868	11,742
1955	401,241	197,642	2,384	1,478	5,138	68,717	24,607	88,283	16,544

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,953	1,836	279	1,838	14,995	409	6,639	7,947	1,393	39,524
1897	4,768	1,867	383	2,518	16,294	338	6,691	9,265	1,411	40,770
1898	6,628	2,103	597	3,928	18,945	460	6,795	11,690	1,200	46,423
1899	8,728	3,212	728	4,788	27,933	904	7,111	19,918	984	58,375
1900	10,918	4,220	884	5,814	30,365	744	8,970	20,651	1,059	69,618
1901	13,511	5,032	1,119	7,360	29,899	1,058	8,912	19,929	1,245	75,185
1902	17,402	4,911	1,649	10,842	33,716	1,084	8,039	24,593	1,250	83,730
1903	19,852	5,785	1,857	12,210	30,278	902	8,639	20,737	1,213	83,405
1904	22,356	6,112	2,144	14,100	29,823	739	8,877	20,207	1,150	83,336
1905	25,804	6,957	2,488	16,359	39,573	1,056	9,195	29,322	1,187	98,505
1906	27,105	7,711	2,560	16,834	42,345	1,455	10,451	30,439	1,470	112,532
1907	28,995	7,722	2,808	18,465	46,724	1,599	11,770	33,355	1,937	125,326
1908	29,305	8,330	2,769	18,206	42,353	1,344	14,772	26,237	2,139	120,512
1909	27,994	8,832	3,170	15,992	51,127	1,232	13,982	35,913	1,916	130,826
1910	26,958	9,518	2,872	14,568	43,404	2,180	13,870	27,354	2,103	135,382
1911	27,244	9,743	2,811	14,690	39,901	1,549	13,240	25,112	2,491	129,422
1912	27,074	10,517	2,172	14,385	42,278	1,836	13,313	27,129	2,856	134,370
1913	26,982	10,435	1,993	14,554	38,091	1,742	12,606	23,743	3,118	132,957
1914	27,602	10,374	1,864	15,364	37,173	1,963	13,099	22,111	3,392	132,599
1915	28,820	10,018	4,084	14,718	36,766	1,538	8,855	26,373	3,769	134,857
1916	34,323	9,099	6,307	18,917	45,909	2,885	9,865	33,159	3,999	159,659
1917	44,222	13,823	7,346	23,053	54,465	2,562	11,467	40,436	3,712	193,417
1918	47,209	19,251	7,250	20,708	41,423	4,010	5,996	31,417	4,334	196,850
1919	46,647	20,364	8,051	18,232	47,548	5,220	6,288	36,040	4,373	213,537
1920	46,907	21,283	7,506	18,118	53,904	10,710	6,525	36,669	5,239	253,920
1921	43,772	20,145	7,182	16,445	45,881	8,195	6,239	31,447	5,574	225,964
1922	50,705	25,417	7,573	17,715	50,034	9,869	5,690	34,475	6,000	226,847
1923	58,810	31,656	8,250	18,904	48,303	8,743	5,735	33,825	6,290	242,342
1924	66,606	33,859	11,970	20,777	64,132	10,060	6,537	47,535	6,908	268,042
1925	76,859	36,979	15,707	24,173	63,346	10,213	7,086	46,047	7,038	276,543
1926	76,760	37,822	14,974	23,964	57,432	9,164	6,433	41,835	7,164	263,058
1927	79,037	34,310	15,272	29,455	56,524	10,071	6,097	40,356	7,576	262,349
1928	83,409	31,678	16,597	35,134	56,989	9,749	5,445	41,795	7,802	271,943
1929	78,464	34,273	15,119	29,072	57,291	9,491	5,398	42,402	8,041	271,526
1930	73,503	32,784	13,692	27,027	75,159	7,785	5,319	62,055	7,834	270,561
1931	93,499	48,103	16,686	28,710	64,767	6,403	7,159	51,205	7,588	264,465
1932	89,651	50,873	14,587	24,191	46,414	4,265	7,419	34,730	7,147	220,486
1933	87,129	55,560	12,948	18,621	56,094	5,415	7,134	43,545	6,666	202,363
1934	97,457	69,227	11,511	16,719	78,914	9,174	4,699	65,041	6,394	228,761
1935	96,408	69,831	11,401	15,176	107,446	6,842	5,057	95,547	5,796	253,734
1936	103,147	71,997	13,147	18,003	121,307	11,719	5,184	104,404	5,458	280,699
1937	109,499	82,292	11,407	15,800	115,861	15,143	5,351	95,367	4,742	291,425
1938	87,835	64,573	10,336	12,926	123,789	11,424	4,830	107,535	4,298	277,051
1939	91,765	65,594	11,298	14,873	135,641	12,286	4,854	118,501	4,213	296,286
1940	82,412	57,523	11,091	13,798	156,087	10,226	4,769	141,092	3,933	311,825
1941	82,287	59,669	11,527	11,091	169,915	14,392	5,867	149,656	3,580	336,947
1942	118,937	96,758	10,635	11,544	189,322	16,753	6,851	165,718	3,530	391,098
1943	259,609	238,063	9,445	12,101	205,645	19,157	7,645	178,843	3,714	533,298
1944	347,930	328,413	8,269	11,248	201,692	24,983	8,094	168,615	3,716	623,029
1945	444,520	423,078	8,157	13,285	229,644	24,836	8,210	196,598	3,528	755,530
1946	523,586	494,396	9,635	19,555	235,375	24,266	8,609	202,500	3,790	867,312
1947	442,703	407,959	16,302	18,447	226,113	28,742	9,795	187,576	3,989	815,612
1948	434,168	391,207	23,612	19,349	232,169	36,749	10,649	184,771	4,573	843,109
1949	428,956	388,939	23,462	16,555	234,599	32,557	11,220	190,822	4,536	843,068
1950	445,971	407,008	23,308	15,655	238,855	38,838	10,548	189,469	4,442	896,756
1951	430,932	389,569	25,828	15,535	255,867	41,621	11,311	202,935	4,953	955,589
1952	431,908	390,113	26,978	14,817	253,228	41,922	13,231	198,075	5,648	994,144
1953	435,395	395,054	27,913	12,428	282,157	47,304	14,191	220,662	6,577	1,042,117
1954	472,947	428,030	32,246	12,671	285,163	44,466	13,779	226,918	7,065	1,099,717
1955	483,147	427,226	38,183	17,738	269,709	54,318	14,199	201,192	7,793	1,161,890

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	30,455	4,401	430	24,022	1,602
1897	32,137	5,615	475	24,344	1,703
1898	38,467	7,279	673	28,568	1,947
1899	50,692	9,582	1,154	37,909	2,047
1900	60,704	11,025	1,096	46,277	2,306
1901	65,004	12,165	1,167	48,568	3,104
1902	72,118	14,734	1,355	52,396	3,633
1903	70,190	11,905	1,499	52,659	4,127
1904	69,286	12,913	1,530	50,185	4,658
1905	82,321	18,735	1,405	56,417	5,764
1906	93,654	18,660	1,472	66,737	6,785
1907	103,984	20,780	2,326	70,748	10,130
1908	96,839	15,881	2,133	66,519	12,306
1909	107,415	21,632	1,566	66,806	17,411
1910	109,123	19,271	1,420	61,037	27,395
1911	101,743	18,495	1,478	55,450	26,320
1912	104,598	18,647	1,957	56,123	27,871
1913	103,410	18,607	1,034	54,990	28,779
1914	102,688	17,676	1,298	61,948	21,766
1915	105,332	17,288	1,161	61,902	24,981
1916	131,944	23,428	1,104	76,558	30,854
1917	165,211	27,695	1,341	96,525	39,650
1918	161,193	18,799	8,209	93,569	40,616
1919	176,751	20,021	2,905	108,690	45,135
1920	205,089	22,372	1,827	123,556	57,334
1921	178,034	18,559	764	99,844	58,867
1922	188,841	19,856	706	105,083	63,196
1923	204,545	18,939	484	110,377	74,745
1924	233,035	24,656	790	120,518	87,071
1925	242,887	24,981	669	131,358	85,879
1926	231,496	21,070	727	127,743	81,956
1927	230,859	19,253	257	126,550	84,799
1928	240,100	17,896	466	130,065	91,673
1929	237,629	18,278	494	126,624	92,233
1930	236,492	22,933	259	124,935	88,365
1931	232,170	23,185	865	118,406	89,714
1932	187,263	15,127	1,223	92,041	78,872
1933	172,047	20,747	1,343	82,702	67,255
1934	199,040	28,871	1,444	101,355	67,370
1935	227,625	35,398	1,324	119,911	70,992
1936	255,541	42,417	1,851	139,873	71,400
1937	264,923	41,155	359	152,257	71,152
1938	249,882	38,292	482	143,193	67,915
1939	267,852	43,465	1,211	153,845	69,331
1940	282,190	46,677	1,176	162,282	72,055
1941	306,579	52,274	1,408	180,886	72,011
1942	359,514	62,678	2,103	224,214	70,519
1943	500,387	70,014	19,107	329,791	81,475
1944	587,734	69,864	55,526	360,835	101,509
1945	717,407	81,758	78,750	424,377	132,522
1946	825,405	74,521	62,106	526,714	162,064
1947	770,102	65,948	8,512	525,967	169,675
1948	792,710	63,694	11,190	552,772	165,054
1949	789,296	59,774	11,974	554,579	162,969
1950	838,396	62,779	19,385	593,590	162,642
1951	892,017	61,965	35,193	627,102	167,757
1952	927,248	65,253	23,953	642,794	195,248
1953	970,369	72,888	25,697	646,093	225,691
1954	1,024,059	84,661	35,139	658,849	245,410
1955	1,078,400	73,807	35,088	716,478	253,027

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	90	1,103	1	5,487	2,388	39,524	42
1897	127	1,132	109	5,232	2,033	40,770	41
1898	20	1,085	235	4,707	1,909	46,423	37
1899		1,668		4,147	1,868	58,375	36
1900	38	2,564	5	4,247	2,060	69,618	37
1901	20	3,523	1	4,427	2,210	75,185	41
1902	9	3,369	16	5,195	3,023	83,730	48
1903	80	3,953	18	5,638	3,526	83,405	55
1904	68	4,280	9	5,850	3,843	83,336	59
1905	40	5,047	3	6,674	4,420	98,505	68
1906	86	5,863	26	7,656	5,247	112,532	85
1907	58	6,246	598	8,380	6,060	125,326	97
1908	172	6,993	487	9,500	6,521	120,512	114
1909	139	7,036	81	9,195	6,960	130,826	113
1910	328	7,868	145	9,955	7,963	135,382	121
1911	387	8,063	110	10,515	8,604	129,422	126
1912	474	8,760	148	10,940	9,450	134,370	127
1913	115	8,912	151	10,940	9,429	132,957	126
1914	353	8,887	182	10,805	9,684	132,599	124
1915	364	8,618	50	10,490	10,003	134,857	122
1916	261	7,960	293	10,255	8,946	159,659	121
1917	105	7,537	411	10,540	9,613	193,417	121
1918	6,117	7,631	1,131	10,640	10,138	196,850	122
1919	5,150	7,668	1,006	10,815	12,147	213,537	127
1920	14,201	7,768	1,037	12,160	13,665	253,920	141
1921	14,363	7,301	310	12,285	13,671	225,964	143
1922	5,666	6,851	148	12,275	13,066	226,847	143
1923	5,942	6,392	291	12,825	12,347	242,342	143
1924	2,539	5,944	103	13,140	13,281	268,042	141
1925	1,993	5,527	850	12,865	12,421	276,543	137
1926	2,209	4,455	827	11,880	12,191	263,058	127
1927	1,671	4,306	773	12,280	12,460	262,349	124
1928	1,537	4,191	885	12,450	12,780	271,943	123
1929	2,390	4,403	1,016	12,650	13,438	271,526	121
1930	2,221	4,355	1,176	12,600	13,717	270,561	120
1931	1,375	4,293	1,219	12,300	13,108	264,465	113
1932	3,837	4,508	948	11,865	12,065	220,486	100
1933	1,016	7,912	699	10,120	10,569	202,363	73
1934	15	7,517	673	12,268	9,248	228,761	80
1935		1,912	922	12,662	10,613	253,734	81
1936			768	12,190	12,200	280,699	79
1937	13		837	11,622	14,030	291,425	78
1938	45		812	11,504	14,808	277,051	78
1939	84		825	11,084	16,441	296,286	78
1940	58		908	10,884	17,785	311,825	78
1941			870	11,786	17,712	336,947	78
1942			740	11,513	19,331	391,098	78
1943			834	11,446	20,631	533,298	78
1944	200		997	11,335	22,763	623,029	77
1945			1,490	11,488	25,145	755,530	77
1946	200		1,688	11,549	28,470	867,312	77
1947			2,166	12,334	31,010	815,612	77
1948	200		2,192	13,982	34,025	843,109	77
1949			2,571	14,249	36,952	843,068	77
1950			3,050	14,515	40,795	896,756	77
1951	500		3,516	16,230	43,326	955,589	77
1952	109		4,067	17,310	45,410	994,144	77
1953			5,351	18,570	47,827	1,042,117	77
1954			5,440	18,830	51,388	1,099,717	77
1955			5,848	22,905	54,737	1,161,890	77

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	4,616	705	663	3,248					
1897	5,516	822	754	3,940					
1898	6,089	915	844	4,330					
1899	6,315	1,006	1,021	4,288					
1900	7,322	1,155	1,229	4,938	1920	75,061	6,429	38,617	30,015
1901	8,548	1,419	1,627	5,502	1921	67,659	6,810	37,628	23,221
1902	10,029	1,733	2,119	6,177	1922	61,285	7,700	32,793	20,792
1903	10,732	1,946	2,511	6,275	1923	65,595	9,036	34,829	21,730
1904	13,467	2,535	3,459	7,473	1924	48,442	6,817	25,768	15,857
1905	14,468	2,848	4,050	7,570	1925	49,808	7,245	26,546	16,017
1906	13,848	2,832	4,152	6,864	1926	42,021	5,820	21,970	14,231
1907	16,769	3,639	5,919	7,211	1927	41,033	5,656	21,846	13,531
1908	14,039	3,201	5,159	5,679	1928	42,968	5,332	23,885	13,751
1909	16,054	3,704	6,059	6,291	1929	44,632	4,821	25,547	14,264
1910	22,756	4,711	9,285	8,760	1930	39,970	3,983	22,690	13,297
1911	22,832	4,749	8,811	9,272	1931	33,794	3,613	19,142	11,039
1912	25,442	5,543	9,313	10,586	1932	25,034	3,381	14,708	6,945
1913	28,429	6,828	10,077	11,524	1933	16,248	3,352	9,593	3,303
1914	30,086	4,903	12,738	12,445	1934	14,764	2,139	3,110	9,515
1915	31,758	4,968	13,919	12,871	1935	15,117	1,981	3,412	9,724
1916	35,665	4,819	17,978	12,868	1936	18,212	2,133	3,438	12,641
1917	48,775	5,719	25,398	17,658	1937	21,518	2,675	3,155	15,688
1918	55,978	5,155	28,667	22,156	1938	19,831	2,751	1,993	15,087
1919	65,494	5,021	35,420	25,053					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	20,682	12,605	252	958	563	1,874	685		3,745
1940	24,175	14,826	12	971	743	2,311	692		4,620
1941	26,742	16,177	7	929	604	2,375	734		5,916
1942	24,594	12,976		748	454	2,248	608		7,560
1943	20,979	12,396		755	331	2,741	888	3,531	337
1944	26,258	15,920	6	974	457	3,291	898	4,370	342
1945	30,701	18,379	22	917	647	3,318	1,191	5,852	375
1946	48,012	26,192	165	1,214	1,184	6,522	1,915	10,351	469
1947	66,605	33,688	178	1,104	1,356	9,536	2,913	17,378	452
1948	77,083	39,439	28	1,150	1,352	11,753	3,547	19,993	242
1949	81,912	40,632		1,050	1,291	11,199	3,620	24,305	517
1950	99,076	47,074		1,082	1,508	14,628	4,038	31,138	503
1951	126,857	64,589	233	2,231	1,602	15,993	4,357	38,472	636
1952	144,557	73,665	127	2,068	1,570	18,718	4,950	44,162	908
1953	159,398	75,813	168	2,252	1,685	19,789	5,098	55,758	782
1954	172,899	81,758	145	2,606	1,714	23,824	6,326	57,497	684
1955	204,453	89,115	194	2,247	1,916	30,298	9,891	72,178	786

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	710		126	584	3,172	41	698	2,433	1,317	9,815
1897	827		134	693	4,186	54	962	3,170	901	11,430
1898	1,139	1	161	977	4,284	55	845	3,384	949	12,461
1899	928	30	176	722	5,247	39	1,074	4,134	921	13,411
1900	898	49	148	701	5,050	47	1,528	3,475	782	14,052
1901	1,397		202	1,195	5,189	49	1,211	3,929	927	16,061
1902	1,456	26	227	1,203	6,737	73	2,098	4,566	1,097	19,319
1903	1,854		284	1,570	6,347	70	1,516	4,761	1,259	20,192
1904	3,176		433	2,743	9,032	98	3,591	5,343	1,245	26,920
1905	3,962		557	3,405	11,219	120	4,057	7,042	1,376	31,025
1906	4,096		620	3,476	10,021	109	4,910	5,002	1,141	29,106
1907	4,967		636	4,331	9,318	93	1,079	8,146	1,269	32,323
1908	5,080	7	909	4,164	9,507	180	1,356	7,971	1,228	29,854
1909	5,180	11	881	4,288	10,411	131	1,146	9,134	1,455	33,100
1910	6,614	23	1,500	5,091	12,026	238	1,715	10,073	1,553	42,949
1911	7,332	70	2,009	5,253	11,409	187	1,824	9,398	1,337	42,910
1912	8,476	96	1,560	6,820	11,764	223	1,605	9,936	1,485	47,167
1913	9,123	67	1,597	7,459	13,211	286	1,614	11,311	1,645	52,408
1914	8,917	83	1,754	7,080	13,275	247	2,157	10,871	1,945	54,223
1915	9,270	16	1,595	7,659	12,747	213	2,130	10,404	1,968	55,743
1916	12,690	3	2,658	10,029	17,401	332	2,571	14,498	2,408	68,164
1917	12,656	825	2,483	9,348	22,410	449	3,445	18,516	2,746	86,587
1918	14,044	2,740	2,669	8,635	20,544	961	3,443	16,140	3,082	93,648
1919	17,252	6,744	3,637	6,871	21,949	1,564	3,307	17,078	2,865	107,560
1920	18,295	6,122	3,707	8,466	23,684	1,239	4,091	18,354	3,412	120,452
1921	19,032	6,197	4,050	8,785	18,975	958	3,731	14,286	3,841	109,507
1922	24,181	10,020	4,881	9,280	18,896	1,308	3,488	14,100	3,998	108,360
1923	26,658	12,990	5,275	8,393	18,367	1,433	3,162	13,772	4,482	115,102
1924	14,801	6,139	3,580	5,082	18,471	1,177	2,751	14,543	4,379	86,093
1925	16,006	6,396	4,366	5,244	21,420	1,819	2,683	16,918	4,107	91,341
1926	17,007	7,550	4,573	4,884	15,668	1,621	2,538	11,509	4,212	78,908
1927	17,729	8,332	4,840	4,557	13,887	729	2,386	10,772	3,905	76,554
1928	16,967	5,938	4,819	6,210	13,338	717	2,254	10,367	3,328	76,601
1929	15,657	5,395	4,447	5,815	12,486	782	2,137	9,567	3,128	75,903
1930	15,094	5,836	4,241	5,017	14,269	828	1,928	11,513	2,879	72,212
1931	16,407	7,330	4,545	4,532	11,253	650	2,981	7,622	3,015	64,469
1932	13,090	4,155	3,469	5,466	10,309	388	3,105	6,816	2,609	51,042
1933	12,525	4,930	3,169	4,426	9,363	317	1,479	7,567	1,929	40,065
1934	13,710	7,645	2,998	3,067	13,905	876	1,431	11,598	1,619	43,998
1935	15,298	7,040	4,995	3,263	17,983	695	1,606	15,682	1,741	50,139
1936	16,769	8,037	5,005	3,727	19,895	799	1,609	17,487	1,719	56,595
1937	18,850	10,142	4,772	3,936	20,991	1,250	1,855	17,886	1,613	62,972
1938	18,096	10,525	4,166	3,405	21,403	1,012	1,848	18,543	1,530	60,860
1939	18,207	9,146	5,245	3,816	25,465	1,451	1,837	22,177	1,488	65,842
1940	16,287	7,705	5,030	3,552	28,500	980	1,836	25,684	1,487	70,449
1941	15,427	7,785	4,752	2,890	30,284	1,449	1,897	26,938	1,171	73,624
1942	18,188	11,405	4,151	2,632	39,813	2,061	2,148	35,604	1,037	83,632
1943	45,970	38,790	4,584	2,596	51,888	1,911	2,413	47,564	1,099	119,936
1944	80,466	74,048	4,248	2,170	49,465	2,422	2,470	44,573	1,127	157,316
1945	104,323	97,659	4,593	2,071	58,159	2,677	2,685	52,797	1,353	194,536
1946	130,395	120,168	6,619	3,608	63,527	2,974	3,239	57,314	1,234	243,168
1947	116,241	106,030	6,682	3,529	63,881	4,915	3,675	55,291	1,524	248,251
1948	119,310	111,351	6,205	1,754	63,787	5,376	4,695	53,716	1,790	261,970
1949	122,683	114,899	6,374	1,410	65,014	4,881	5,053	55,080	2,219	271,828
1950	127,932	120,384	6,160	1,388	70,917	6,889	5,334	58,694	2,870	300,795
1951	119,557	112,590	5,419	1,548	71,645	8,423	5,238	57,984	3,701	321,760
1952	136,693	124,871	8,909	2,913	81,100	7,475	7,159	66,466	3,933	366,283
1953	149,199	135,756	11,587	1,856	89,638	8,007	8,458	73,173	3,967	402,202
1954	159,425	141,980	15,862	1,583	97,747	9,273	8,350	80,124	4,615	434,686
1955	179,180	157,930	19,245	2,005	94,531	10,710	8,389	75,432	4,894	483,058

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	6,344	60		3,917	2,367
1897	7,774	60		4,749	2,965
1898	8,702	57		5,449	3,196
1899	10,476	64		6,603	3,809
1900	11,186	100		6,795	4,291
1901	12,912	56		8,061	4,795
1902	15,826	72		9,903	5,851
1903	16,422	69		10,370	5,983
1904	21,543	83		13,062	8,398
1905	25,280	144		15,269	9,867
1906	23,711	86		14,896	8,729
1907	26,421	969		15,915	9,537
1908	22,747	514		13,224	9,009
1909	26,289	815		16,646	8,828
1910	34,543	923		19,362	14,258
1911	33,660	864		15,781	17,015
1912	36,577	859		16,896	18,822
1913	41,442	687		18,807	21,948
1914	43,708	786		20,354	22,568
1915	45,129	714		20,569	23,846
1916	57,428	1,400		26,981	29,047
1917	74,521	2,257		36,351	35,913
1918	80,199	2,913	1,135	40,069	36,082
1919	92,493	2,439	285	50,997	38,772
1920	102,011	1,774		54,707	45,530
1921	90,013	1,273		44,640	44,100
1922	89,743	1,331		44,741	43,671
1923	96,616	1,627	26	46,558	48,405
1924	72,877	1,062		38,414	33,401
1925	78,037	1,342	27	43,911	32,757
1926	66,575	907	127	38,568	26,973
1927	64,659	874		37,000	26,785
1928	64,943	888		36,388	27,667
1929	64,065	753	7	35,328	27,977
1930	60,233	781		33,218	26,234
1931	52,449	627	7	27,321	24,494
1932	39,475	334	10	19,342	19,789
1933	31,689	355	3	15,761	15,570
1934	36,889	539	32	21,449	14,869
1935	42,773	969	49	25,425	16,330
1936	49,191	928	52	30,364	17,847
1937	55,419	1,362	21	33,905	20,131
1938	53,374	1,562	14	31,862	19,936
1939	58,021	1,797	23	35,375	20,826
1940	62,137	1,726	32	38,590	21,789
1941	64,873	1,955	48	41,219	21,651
1942	74,481	2,327	138	49,261	22,755
1943	110,384	2,502	3,521	79,525	24,836
1944	146,877	3,691	10,842	101,609	30,735
1945	183,031	5,383	17,585	120,472	39,591
1946	230,023	6,639	11,997	161,637	49,750
1947	232,422	5,824	1,367	170,753	54,478
1948	244,939	7,146	2,625	180,940	54,228
1949	252,888	8,421	1,931	184,818	57,718
1950	278,786	10,530	3,864	202,800	61,592
1951	297,420	12,247	4,746	211,579	68,848
1952	338,906	14,576	5,950	235,111	83,269
1953	370,724	21,112	3,836	246,372	99,404
1954	399,464	23,819	7,114	256,202	112,329
1955	443,512	21,343	8,487	290,013	123,669

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			79	2,885	507	9,815	73
1897			51	2,971	634	11,430	74
1898			526	2,693	540	12,461	87
1899			12	2,424	499	13,411	80
1900				2,303	563	14,052	81
1901			10	2,444	695	16,061	88
1902	35			2,623	835	19,319	92
1903			31	2,798	941	20,192	97
1904			120	3,669	1,588	26,920	101
1905			173	3,807	1,765	31,025	108
1906			110	3,649	1,636	29,106	106
1907			474	4,136	1,292	32,323	106
1908	526		434	4,370	1,777	29,854	134
1909	138		161	4,600	1,912	33,100	146
1910	295		86	5,622	2,403	42,949	171
1911	365		499	6,166	2,220	42,910	190
1912	553		505	6,744	2,788	47,167	195
1913	477		1,032	6,562	2,895	52,408	193
1914	706		302	6,766	2,741	54,223	206
1915	701		231	6,689	2,993	55,743	206
1916	455		148	7,043	3,090	68,164	219
1917	361		450	7,540	3,715	86,587	228
1918	1,560		375	7,828	3,686	93,648	236
1919	2,064		679	8,058	4,266	107,560	244
1920	2,619		364	9,951	5,507	120,452	262
1921	3,342		340	9,961	5,851	109,507	256
1922	2,277		928	9,567	5,845	108,360	238
1923	3,002		394	9,141	5,949	115,102	224
1924	1,517		97	6,859	4,743	86,093	201
1925	984		850	6,981	4,489	91,341	199
1926	1,032		553	6,147	4,601	78,908	184
1927	938		502	6,052	4,403	76,554	175
1928	662		865	5,700	4,431	76,601	164
1929	951		653	5,648	4,586	75,903	159
1930	798		908	5,513	4,760	72,212	152
1931	800		1,243	5,116	4,861	64,469	139
1932	1,552		579	4,730	4,706	51,042	123
1933	716		800	3,427	3,433	40,065	78
1934	124		509	3,500	2,976	43,998	87
1935	44		545	3,527	3,250	50,139	84
1936			424	3,527	3,453	56,595	80
1937			669	3,402	3,482	62,972	75
1938			347	3,353	3,786	60,860	71
1939			310	3,358	4,153	65,842	70
1940			371	3,451	4,490	70,449	72
1941			389	3,411	4,951	73,624	71
1942			595	3,468	5,088	83,632	70
1943			516	3,427	5,609	119,936	68
1944			565	3,529	6,345	157,316	69
1945			494	3,675	7,336	194,536	68
1946			718	4,351	8,076	243,168	70
1947	91		1,263	5,147	9,328	248,251	70
1948	95		1,154	5,515	10,267	261,970	70
1949	145		1,330	6,411	11,054	271,828	71
1950	245		1,864	7,167	12,733	300,795	75
1951	245		2,310	8,020	13,765	321,760	80
1952	371		3,151	8,645	15,210	366,283	82
1953	880		4,581	8,865	17,152	402,202	83
1954	670		4,620	10,740	19,192	434,686	84
1955	832		5,946	11,942	20,826	483,058	86

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1928

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,819	364	420	1,035	1912	2,005	396	351	1,258
1897	1,903	381	440	1,082	1913	1,989	312	415	1,262
1898	2,188	438	505	1,245	1914	1,803	293	585	925
1899	2,482	496	573	1,413					
					1915	1,616	252	555	809
1900	1,888	378	436	1,074	1916	1,569	220	583	766
1901	2,235	447	516	1,272	1917	1,344	170	431	743
1902	2,434	487	562	1,385	1918	784	97	277	410
1903	2,694	539	622	1,533	1919	430	77	175	178
1904	2,930	586	677	1,667					
					1920	469	60	223	186
1905	3,231	646	746	1,839	1921	306	27	177	102
1906	3,496	699	808	1,989	1922	302	32	120	150
1907	3,240	648	748	1,844	1923	124	11	72	41
1908	3,054	645	745	1,664	1924	115	10	66	39
1909	3,058	612	705	1,741					
					1925	115	10	66	39
1910	2,748	517	591	1,640	1926	38	7	22	9
1911	2,223	383	435	1,405	1927	50	9	29	12
					1928	52	8	30	14

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1928—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	365		116	249	1,481	21	215	1,245	349	4,014
1897	381		121	260	1,549	22	225	1,302	366	4,199
1898	439		140	299	1,782	25	258	1,499	420	4,829
1899	497		158	339	2,021	28	293	1,700	477	5,477
1900	379		121	258	1,538	22	223	1,293	362	4,167
1901	448		142	306	1,820	25	264	1,531	432	4,935
1902	488		155	333	1,856	26	269	1,561	606	5,384
1903	540		172	368	1,788	25	259	1,504	777	5,799
1904	587		187	400	1,822	26	264	1,532	672	6,011
1905	648		206	442	1,893	27	274	1,592	588	6,360
1906	701		223	478	2,282	32	331	1,919	569	7,048
1907	650		207	443	1,971	28	286	1,657	486	6,347
1908	565		181	384	1,590	21	289	1,280	450	5,659
1909	614		195	419	1,799	25	260	1,514	335	5,806
1910	726		167	559	1,324	28	233	1,063	338	5,136
1911	510		139	371	1,015	18	192	805	162	3,910
1912	403		41	362	805	10	149	646	156	3,369
1913	390		30	360	926	7	147	772	151	3,456
1914	348		19	329	639	17	145	477	138	2,928
1915	261		75	186	453	8	119	326	107	2,437
1916	234		67	167	474	10	91	373	91	2,368
1917	54	15		39	632	7	79	546	68	2,098
1918	70	51		19	297	11	60	226	83	1,234
1919	96	90		6	270	2	30	238	22	818
1920	125	58		67	263	5	39	219	24	881
1921	19	18		1	136	4	20	112	9	470
1922	18	16		2	155	3	21	131	9	484
1923	15	7		8	42		15	27	5	186
1924	7	5		2	37		14	23	5	164
1925	13	7		6	51		12	39	5	184
1926	6	5		1	14		5	9	4	62
1927					25		6	19	4	79
1928					31		6	25	5	88

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1928—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,705	43		2,175	487
1897	2,905	46		2,336	523
1898	3,410	55		2,741	614
1899	4,022	64		3,234	724
1900	2,995	48		2,408	539
1901	3,516	56		2,827	633
1902	3,941	63		3,169	709
1903	4,112	66		3,306	740
1904	4,199	67		3,376	756
1905	4,553	73		3,660	820
1906	5,351	86		4,302	963
1907	4,676	75		3,759	842
1908	4,121	79		3,300	742
1909	4,527	73		3,638	816
1910	3,993	65		3,209	719
1911	3,122	34		2,285	803
1912	2,694	38		1,865	791
1913	2,821	15		1,795	1,011
1914	2,161	6		1,569	586
1915	1,739	6		1,252	481
1916	1,749	2		1,292	455
1917	1,647	3		1,262	382
1918	1,038	4		756	278
1919	695			628	67
1920	744			609	135
1921	399			280	119
1922	404	2		291	111
1923	137			121	16
1924	113			97	16
1925	132			116	16
1926	31			23	8
1927	47			43	4
1928	54			49	5

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1928—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896				1,000	309	4,014	42
1897				971	323	4,199	42
1898				1,051	368	4,829	49
1899				1,109	346	5,477	52
1900				873	299	4,167	51
1901				999	420	4,935	57
1902				943	500	5,384	57
1903				1,136	551	5,799	62
1904				1,139	673	6,011	65
1905				1,136	671	6,360	67
1906				1,139	558	7,048	70
1907				1,110	561	6,347	68
1908	85		13	810	630	5,659	51
1909	18		3	761	497	5,806	43
1910	7		4	670	462	5,136	34
1911	49		4	525	210	3,910	31
1912	55		1	423	196	3,369	29
1913	50		4	403	178	3,456	27
1914	99		3	498	167	2,928	37
1915	81		10	430	177	2,437	33
1916	27		5	420	167	2,368	29
1917	15		3	275	158	2,098	20
1918	15			110	71	1,234	9
1919				55	68	818	5
1920	10			55	72	881	5
1921			2	35	34	470	3
1922	5		4	35	36	484	3
1923				25	24	186	2
1924				25	26	164	2
1925				25	27	184	2
1926				15	16	62	1
1927				15	17	79	1
1928				15	19	88	1

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CONNECTICUT

Revised data for assets and liabilities and number of all banks in Connecticut, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Connecticut were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933, and for unincorporated banks and mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. For unincorporated banks these sources were supplemented by data obtained from bankers' directories.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks, unincorporated banks, and mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to (1) banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," or "private banks and bankers" (unincorporated banks) and (2) industrial banks that accept deposits. In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The number of banks in 1918 and 1919 was reduced by three and in 1920 by one on the basis of information in State banking department reports. No change was necessary in the balance-sheet data.

Connecticut State bank data reported to the Comptroller and published in his annual reports for 1896-1898 were for the October call of the preceding year. Accordingly, for the revised series, balance-sheet data for 1896 and 1897 were taken from the Comptroller's reports for 1897 and 1898, respectively; data for 1898 were taken from the report of the State banking department.

The assets of the savings departments of loan and trust companies were variously reported—as "all other" loans, "other" investments, or "other" assets—in the Comptroller's reports for 1916-1925. For the revised series these assets were redistributed among the various items of the balance sheet on the basis of the breakdown of assets of the savings departments for the fall call date of these years shown in the State banking department report.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1928. For years in which items were not published by the Comptroller, figures were obtained from other sources or were estimated.

Real estate loans for 1896-1898 were derived from State banking department reports. For 1902-1908 they were estimated by applying to total loans, ratios of this item to total loans that were derived by interpolating between ratios based on reported data for 1901 and 1909. For 1916-1925, figures for the fall call date from the State banking department report were adjusted to June dates.

Collateral loans for 1896-1908 were estimated by applying to total loans in each year the average ratio of this item to total loans computed from reported data for 1909-1913; for 1916, by applying the average ratio computed from reported data for 1915 and adjusted data for 1917. For 1917-1925, collateral loans as shown in the Comptroller's reports were increased by the amounts estimated to have been held in savings departments of loan and trust companies; for these estimates the figures for collateral loans in savings departments on fall call dates, as shown in State banking department reports, were adjusted to June dates. Collateral loans held by the banking departments of trust companies in 1924 and 1925 were estimated by applying to total loans the average of the ratios of this item to total loans based on reported data for 1923 and 1926.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1926. In the years in which items were not reported, figures were obtained from other sources or were estimated.

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Very small holdings of United States Government securities were reported intermittently in years prior to 1917. No estimates were made for other years in this early period. Beginning with 1917, holdings were reported regularly except for amounts in the savings departments of loan and trust companies in the period 1917-1925. The latter were obtained from State reports and added to totals reported by the Comptroller.

Small amounts of obligations of States and political subdivisions were reported intermittently in the early years of the period. No estimates were made for years when such holdings were not reported. For 1916-1925, figures for the fall call were obtained from the State banking department reports and adjusted to June dates.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate after some minor revisions in the reports of the Comptroller beginning with 1909, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1901 at loan and trust companies were estimated by applying to this total in each year the average ratio of time deposits to this total computed from adjusted data for 1902-1907. Time deposit figures for loan and trust companies for fall call dates in 1902-1908 and for State banks in 1914, 1916, 1919, and 1920 were obtained from State banking department reports and were adjusted to June dates.

Figures for United States Government deposits at State commercial banks in the period 1918-1925 represent those at State member banks only. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Connecticut to such deposits at all State member banks on June 30, 1919.

State Commercial Banks (Other than Unincorporated Banks), 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by the State banking department, supplemented by data from bankers' directories.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in either of the sources cited. The breakdowns of these items were estimated on the basis of the percentage distribution of corresponding items at other groups of banks as follows: loans for 1934-1938 and investments other than United States Government obligations and cash assets for 1934-1941, on the distributions at insured nonmember banks in corresponding years; loans for 1939-1946, on the distribution at noninsured banks in December 1947; and deposits for 1934-1941, on the distribution at noninsured banks in 1942.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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Unincorporated Banks, 1896-1946

Figures for unincorporated banks were not published by the State banking department until 1924 and were not adequately reported to the Comptroller of the Currency until 1926. Bankers' directories, which gave few or no balance-sheet data for banks designated as private, were also inadequate. Nevertheless, a balance sheet was constructed for 1896-1923 on the basis of the State banking department data for 1924 and Internal Revenue data for 1900-1902. For the latter period the Bureau of Internal Revenue published figures by States and class of bank on the number and capital and surplus of banks, compiled in connection with the tax on bank capital and surplus imposed by the War Revenue Act of 1898.

On the basis of estimates described below, the total assets of private banks throughout this period did not exceed 12 per cent of total assets of all State commercial banks.

From the data published by the Bureau of Internal Revenue, an average capital-accounts figure per bank was determined for each year of the 1900-1902 period; these three averages, in turn, were averaged. A total capital-accounts figure for each year 1896-1902 was then derived by multiplying the number of banks, as given in bankers' directories, by the average capital accounts per bank for 1900-1902. Total capital accounts for 1903-1923 were derived by interpolating between the average per bank for 1900-1902 and the average for 1924 and then multiplying the interpolated figure for each year by the number of banks in that year as given in bankers' directories.

Total assets and liabilities were then estimated by assuming that capital accounts in each year prior to 1924 represented the same proportion of assets and liabilities as in 1924. For 1896-1902, however, the total assets and liabilities figures thus obtained were adjusted to reflect changes in the ratios of capital accounts to total assets and liabilities as reported for all commercial banks in Connecticut during this period. Individual balance-sheet items were then estimated for 1896-1923 by applying to estimated total assets or liabilities the ratio of each item or subitem to the total based on reported data for 1924.

For later years in which detailed balance-sheet data were not available, the data were obtained as described below.

LOANS

Real estate loans in 1925 and 1926 and collateral loans in 1926 were estimated by applying to total loans the average ratio of each item to total loans computed from reported figures for 1924 and 1927 and for 1925 and 1927, respectively.

For 1942-1946, the breakdowns of loans were estimated on the basis of the percentage distribution of the total computed from reported figures for December of the same year. The breakdowns of real estate loans into farm, residential, and "other" for this period were estimated on the basis of the percentage distribution in December 1947.

INVESTMENTS

The breakdowns of investments for 1921-1926 were estimated on the basis of the percentage distribution of the total as reported for 1927.

United States Government securities for 1931 were estimated by interpolating in dollar amounts between reported figures for 1930 and 1932.

State and political subdivision securities for 1932-1938 were estimated by applying to total investments in each year, ratios of this item to total investments that were derived by interpolating between ratios based on reported figures for 1931 and 1939.

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Mutual Savings Banks, 1896-1946

Data reported to the Comptroller of the Currency and published in his annual reports for 1896-1908 were for the October call of the year preceding publication. The statistics were shifted to the year in which the call was made by the same process as described for State commercial banks; figures for 1908 were taken from the report of the State banking department. After 1909 the calls were as of June 30 or July 1.

The breakdowns of the loan and investment portfolios were generally adequate for the entire period except 1922-1925 and 1939-1946. The breakdowns of loans for 1922, 1923, and 1925 were estimated by applying to total loans shown in the Comptroller's reports the percentage distribution of total loans derived from the State banking department reports for the October call in corresponding years; for 1924, by applying the average distributions for 1923 and 1925; and for 1939-1946, the distribution for December 1947. In addition, some adjustments were made in the loan and investment breakdowns for the years 1921, 1926, 1927, and 1929-1932 on the basis of evidence in the State banking department reports.

Balances due from banks for 1897-1902 were estimated by applying to total cash assets the average ratio of this item to total cash assets computed from reported data for 1896 and 1903. Figures for 1919-1925 were estimated in the same way, using data for 1918 and 1926.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	127,765	61,281	24,593	41,891					
1897	128,441	63,801	22,545	42,095					
1898	131,190	66,298	22,946	41,946					
1899	136,235	67,863	24,121	44,251					
1900	138,209	69,276	24,740	44,193	1920	448,720	200,007	103,903	144,810
1901	145,797	71,150	27,245	47,402	1921	459,988	215,897	101,420	142,671
1902	148,506	72,069	29,332	47,105	1922	462,250	228,952	104,558	128,740
1903	150,973	73,543	32,330	45,100	1923	513,646	258,684	110,466	144,496
1904	152,720	74,929	31,570	46,221	1924	563,580	295,980	118,347	149,253
1905	159,569	77,672	32,228	49,669	1925	634,118	335,988	139,301	158,829
1906	173,330	82,393	37,547	53,390	1926	700,554	378,542	156,807	165,205
1907	181,315	86,840	39,869	54,606	1927	763,468	417,952	173,985	171,531
1908	181,717	89,305	39,472	52,940	1928	849,545	458,425	216,078	175,042
1909	187,354	92,406	41,152	53,796	1929	917,040	488,230	247,880	180,930
1910	209,757	101,426	46,251	62,080	1930	919,434	505,409	236,104	177,921
1911	220,742	109,175	47,789	63,778	1931	884,512	517,479	201,354	165,679
1912	240,286	118,153	53,694	68,439	1932	760,529	497,342	131,095	132,092
1913	254,566	128,042	56,849	69,675	1933	707,057	481,808	114,947	110,302
1914	267,838	132,798	54,605	80,435	1934	647,752	453,199	97,654	96,899
1915	273,185	136,969	57,746	78,470	1935	608,493	429,311	84,594	94,588
1916	315,040	145,185	74,453	95,402	1936	597,698	428,821	73,148	95,729
1917	360,394	172,413	84,582	103,399	1937	602,721	423,929	71,328	107,464
1918	366,981	172,620	89,639	104,722	1938	582,120	422,440	62,795	96,885
1919	390,274	178,142	110,735	101,397					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	566,474	76,079	318	16,366	3,286	362,053	47,583		60,789
1940	571,914	81,787	442	15,333	3,241	361,854	47,843		61,414
1941	590,320	92,407	634	14,444	3,306	366,517	48,215		64,797
1942	567,418	85,457	275	11,354	3,084	362,502	49,241		55,505
1943	492,201	53,096	989	11,980	3,006	338,594	43,779	31,725	9,032
1944	468,961	57,806	540	9,293	2,844	313,474	39,146	36,937	8,921
1945	462,227	57,992	494	23,551	2,685	293,427	37,571	38,595	7,912
1946	513,098	84,600	716	18,214	2,947	305,041	40,600	51,515	9,465
1947	616,277	104,211	362	9,162	3,408	339,321	48,487	101,934	9,392
1948	704,242	142,736	579	8,337	4,273	401,124	51,515	93,399	8,747
1949	763,200	133,094	771	7,803	5,070	454,041	58,901	103,598	9,043
1950	875,327	151,880	1,264	7,862	6,141	512,882	58,529	137,927	11,490
1951	1,023,478	204,615	2,006	8,267	6,429	586,463	64,058	155,703	11,237
1952	1,144,173	226,456	1,778	9,046	7,489	664,277	61,076	175,172	13,191
1953	1,314,972	249,491	979	9,442	8,227	758,646	77,969	211,947	12,530
1954	1,471,153	259,296	5,329	10,259	8,636	872,053	85,779	231,058	13,638
1955	1,716,066	290,841	2,719	12,388	9,370	1,035,570	93,781	267,236	21,895

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	99,736	12,400	40,753	46,583	22,863	950	6,326	15,587	7,144	257,508
1897	105,899	12,279	42,647	50,973	24,398	871	6,434	17,093	7,284	266,022
1898	110,369	11,629	43,548	55,192	28,952	1,040	7,103	20,809	7,941	278,452
1899	125,168	13,209	45,606	66,353	29,428	1,407	6,827	21,194	8,142	298,973
1900	132,743	12,931	44,582	75,230	27,348	1,154	7,052	19,142	8,749	307,049
1901	142,399	12,515	44,616	85,268	28,595	1,550	7,366	19,679	9,838	326,629
1902	150,380	12,111	43,580	94,689	28,216	1,083	7,694	19,439	10,515	337,617
1903	158,739	11,920	43,943	102,876	25,246	971	7,276	16,999	10,896	345,854
1904	166,538	11,811	45,391	109,336	30,044	932	7,467	21,645	11,108	360,410
1905	182,331	12,071	48,373	121,887	29,929	1,007	7,307	21,615	11,122	382,951
1906	190,588	13,045	49,382	128,161	33,173	1,238	7,328	24,607	11,139	408,230
1907	197,473	13,094	50,695	133,684	31,663	1,063	7,676	22,924	11,325	421,776
1908	196,345	13,226	48,954	134,165	34,211	1,144	8,545	24,522	11,340	423,613
1909	203,410	13,767	48,207	141,436	33,719	1,027	9,029	23,663	9,443	433,926
1910	209,001	13,711	53,081	142,209	34,151	2,312	9,152	22,687	9,801	462,710
1911	212,595	13,468	51,844	147,283	37,815	1,410	9,613	26,792	10,938	482,090
1912	219,321	13,875	53,835	151,611	38,131	1,697	9,425	27,009	11,217	508,955
1913	219,934	13,949	57,399	148,586	37,812	1,742	10,016	26,054	12,380	524,692
1914	220,360	13,882	58,159	148,319	44,392	2,610	10,418	31,364	13,833	546,423
1915	224,106	13,868	61,623	148,615	44,441	1,797	11,351	31,293	17,389	559,121
1916	254,571	13,672	64,802	176,097	57,940	3,501	13,980	40,459	15,149	642,700
1917	281,912	21,541	68,431	191,940	61,254	2,392	16,508	42,354	16,853	720,413
1918	294,904	42,403	63,801	188,700	77,093	6,498	12,886	57,709	21,347	760,325
1919	349,052	94,464	67,473	187,115	69,016	7,423	14,253	47,340	22,060	830,402
1920	345,798	93,616	52,260	199,922	80,426	11,555	17,107	51,764	26,786	901,730
1921	339,233	92,570	50,762	195,901	65,003	9,661	11,493	43,849	25,524	889,748
1922	343,257	91,524	44,506	207,227	67,900	10,498	10,773	46,629	27,280	900,687
1923	376,024	110,777	41,201	224,046	69,332	11,159	10,708	47,465	29,566	988,568
1924	382,611	99,144	39,641	243,826	82,198	13,186	13,649	55,363	33,300	1,061,689
1925	389,765	89,228	34,112	266,425	84,309	15,609	15,295	53,405	36,474	1,144,666
1926	400,453	80,164	33,804	286,485	86,881	14,315	15,211	57,355	37,507	1,225,395
1927	423,569	72,327	30,635	320,607	95,343	16,463	14,978	63,902	37,645	1,320,025
1928	450,021	68,009	28,967	353,045	86,184	15,167	12,241	58,776	42,992	1,428,742
1929	439,220	66,013	26,238	346,969	93,077	16,408	12,476	64,193	46,141	1,495,478
1930	449,053	58,832	26,271	363,950	102,387	14,847	15,606	71,934	48,336	1,519,210
1931	463,275	64,720	32,258	366,297	113,688	14,583	16,407	82,698	48,563	1,510,038
1932	413,704	70,578	30,417	312,709	95,799	10,661	19,229	65,909	51,292	1,321,324
1933	394,234	83,021	27,706	283,507	121,952	9,474	15,379	97,099	62,350	1,285,593
1934	420,494	117,885	32,280	270,329	144,352	9,692	14,458	120,202	73,065	1,285,663
1935	465,943	166,684	37,135	262,124	148,815	11,102	15,705	122,008	85,323	1,308,574
1936	528,403	212,606	41,082	274,715	157,857	15,471	20,637	121,749	94,677	1,378,635
1937	564,084	246,493	44,108	273,483	182,229	16,964	23,761	141,504	96,981	1,446,015
1938	550,880	264,050	43,076	243,754	199,892	13,343	21,156	165,393	96,193	1,429,085
1939	574,803	284,044	64,498	226,261	248,519	15,525	19,976	213,018	96,201	1,485,997
1940	587,378	305,953	67,497	213,928	323,809	13,960	24,704	285,145	88,707	1,571,808
1941	659,656	388,154	69,893	201,609	397,386	22,522	32,193	342,671	77,682	1,725,044
1942	842,646	585,949	74,984	181,713	361,372	26,953	39,759	294,660	59,493	1,830,929
1943	1,261,613	1,027,075	72,699	161,839	371,014	34,061	41,490	295,463	49,573	2,174,401
1944	1,632,314	1,417,223	58,308	156,783	360,181	36,030	34,918	289,233	43,586	2,505,042
1945	1,952,036	1,749,442	47,187	155,407	347,299	27,701	35,987	283,611	41,553	2,803,115
1946	2,014,121	1,792,952	45,502	175,667	359,457	41,070	34,932	283,455	39,931	2,926,607
1947	1,876,753	1,620,126	61,173	195,454	391,289	53,080	45,010	293,199	39,103	2,923,422
1948	1,892,726	1,581,014	81,144	230,568	391,232	49,572	52,109	289,551	39,408	3,027,608
1949	1,867,306	1,536,768	85,758	244,780	365,284	47,700	44,451	273,133	41,027	3,036,817
1950	1,894,400	1,531,596	116,385	246,419	345,803	64,207	36,402	245,194	42,382	3,157,912
1951	1,887,828	1,494,697	141,531	251,600	436,898	80,360	42,251	314,287	46,502	3,394,706
1952	1,946,561	1,502,493	161,299	282,769	525,985	124,059	54,873	347,053	49,211	3,665,930
1953	1,963,000	1,480,045	183,037	299,918	494,372	108,496	60,398	325,478	50,836	3,823,180
1954	1,960,002	1,422,097	201,357	336,548	522,615	96,313	60,703	365,599	55,430	4,009,200
1955	1,955,397	1,388,391	224,040	342,966	472,884	97,777	54,745	320,362	61,274	4,205,621

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	200,823	5,698	220	43,474	151,431
1897	209,091	5,313	237	45,444	158,097
1898	222,501	6,184	326	50,127	165,864
1899	242,722	6,017	1,318	58,512	176,875
1900	247,427	4,556	1,261	55,008	186,602
1901	265,705	5,762	1,203	61,960	196,780
1902	276,332	6,177	1,660	61,291	207,204
1903	281,465	5,966	1,648	57,634	216,217
1904	294,952	6,271	1,131	62,199	225,351
1905	315,322	5,972	708	70,941	237,701
1906	336,255	5,653	564	77,186	252,852
1907	346,661	6,198	816	76,358	263,289
1908	346,907	6,162	889	82,496	257,360
1909	354,105	6,115	538	82,744	264,708
1910	380,634	6,489	311	90,629	283,205
1911	397,700	5,725	309	95,859	295,807
1912	421,262	6,555	467	103,933	310,307
1913	432,891	6,094	245	102,160	324,392
1914	454,197	7,833	431	111,308	334,625
1915	465,615	6,557	419	117,552	341,087
1916	546,960	10,142	383	158,978	377,457
1917	613,381	8,588	411	181,523	422,859
1918	639,942	9,545	17,647	188,361	424,389
1919	692,509	8,038	10,716	217,779	455,976
1920	760,543	10,720	2,860	239,928	507,035
1921	736,082	9,015	4,258	200,102	522,707
1922	754,894	9,388	1,153	216,847	527,506
1923	833,297	9,356	2,656	230,745	590,540
1924	905,912	9,433	1,343	256,895	638,241
1925	975,751	10,340	765	282,811	681,835
1926	1,042,279	9,595	1,200	290,396	741,088
1927	1,121,784	9,942	1,967	310,423	799,452
1928	1,200,535	9,723	1,484	322,233	867,095
1929	1,240,525	14,079	3,728	331,421	891,297
1930	1,267,053	18,280	3,244	325,763	919,766
1931	1,274,812	22,992	4,589	303,176	944,055
1932	1,108,870	18,048	2,710	218,507	869,605
1933	1,092,632	18,698	6,357	214,332	853,245
1934	1,111,052	21,845	11,417	219,781	858,009
1935	1,142,015	23,127	6,586	243,485	868,817
1936	1,210,917	27,521	8,571	291,064	883,761
1937	1,273,316	27,202	3,524	326,438	916,152
1938	1,254,952	24,912	2,290	319,952	907,798
1939	1,306,686	30,206	5,484	350,805	920,191
1940	1,392,457	39,526	5,726	404,655	942,550
1941	1,538,497	45,894	6,474	507,119	979,010
1942	1,639,080	44,227	8,002	595,394	991,457
1943	1,974,113	41,413	82,520	764,766	1,085,414
1944	2,291,162	34,096	272,574	765,846	1,218,646
1945	2,565,453	33,669	322,110	801,236	1,408,438
1946	2,661,729	36,647	149,191	894,979	1,580,912
1947	2,648,045	36,522	9,102	937,438	1,664,983
1948	2,740,119	37,311	28,137	961,348	1,713,323
1949	2,740,338	34,443	20,958	949,970	1,734,967
1950	2,840,340	35,818	48,734	999,794	1,755,994
1951	3,062,680	37,195	74,865	1,172,058	1,778,562
1952	3,324,103	45,018	107,872	1,285,769	1,885,444
1953	3,462,903	42,851	72,023	1,326,946	2,021,083
1954	3,629,915	47,598	86,711	1,338,137	2,157,469
1955	3,800,886	47,581	68,742	1,403,231	2,281,332

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	642	7,951	249	25,876	21,967	257,508	202
1897	560	8,060	241	25,626	22,444	266,022	202
1898	860	7,336	311	24,766	22,678	278,452	202
1899	807	8,022	390	24,367	22,665	298,973	201
1900	743	9,615	299	24,710	24,255	307,049	205
1901	686	10,533	383	24,536	24,786	326,629	207
1902	844	9,865	295	24,588	25,693	337,617	208
1903	1,291	10,097	990	24,611	27,400	345,854	209
1904	1,499	10,268	916	24,505	28,270	360,410	210
1905	1,366	10,780	1,248	24,813	29,422	382,951	209
1906	1,906	12,196	1,337	25,031	31,505	408,230	211
1907	2,330	12,261	1,829	25,316	33,379	421,776	211
1908	1,977	12,578	1,656	25,765	34,730	423,613	214
1909	2,721	12,936	828	25,910	37,426	433,926	217
1910	3,743	12,977	1,067	25,804	38,485	462,710	214
1911	2,659	12,723	1,472	26,304	41,232	482,090	215
1912	3,448	13,040	1,489	26,361	43,355	508,955	219
1913	3,961	13,169	1,366	26,889	46,416	524,692	221
1914	3,530	13,138	1,481	27,737	46,340	546,423	222
1915	3,681	12,976	1,666	27,762	47,421	559,121	224
1916	3,281	12,962	2,734	28,217	48,546	642,700	225
1917	7,618	12,356	3,678	28,904	54,476	720,413	226
1918	15,729	12,468	5,823	29,273	57,090	760,325	227
1919	23,889	12,442	9,152	30,484	61,926	830,402	232
1920	19,548	12,125	9,345	32,727	67,442	901,730	237
1921	27,234	12,696	5,343	34,450	73,943	889,748	242
1922	13,110	12,956	4,678	35,242	79,807	900,687	245
1923	16,970	12,511	5,081	36,724	83,985	988,568	245
1924	11,997	12,746	5,141	36,120	89,773	1,061,689	243
1925	17,340	9,699	5,159	36,568	100,149	1,144,666	245
1926	18,549	9,786	5,900	38,578	110,303	1,225,395	247
1927	18,642	10,097	7,234	41,060	121,208	1,320,025	250
1928	30,615	9,604	8,012	42,940	137,036	1,428,742	252
1929	32,991	9,754	12,424	46,490	153,294	1,495,478	254
1930	18,344	10,161	7,760	48,325	167,567	1,519,210	253
1931	9,939	10,557	5,182	46,811	162,737	1,510,038	239
1932	18,411	10,459	4,851	40,861	137,872	1,321,324	212
1933	11,421	10,761	3,603	40,906	126,270	1,285,593	211
1934	2,491	9,404	2,736	45,014	114,966	1,285,663	199
1935	1,678	3,306	3,027	45,371	113,177	1,308,574	198
1936	1,187		3,346	44,711	118,474	1,378,635	198
1937	709		3,933	43,872	124,185	1,446,015	196
1938	228		3,881	43,760	126,264	1,429,085	196
1939	105		3,883	43,480	131,843	1,485,997	195
1940	141		4,470	42,046	132,694	1,571,808	191
1941	54		5,705	42,016	138,772	1,725,044	191
1942	54		6,198	41,958	143,639	1,830,929	191
1943	2,034		5,731	41,637	150,886	2,174,401	190
1944	240		5,961	41,957	165,722	2,505,042	190
1945	2,916		7,049	41,826	185,871	2,803,115	189
1946	2,680		9,687	42,190	210,321	2,926,607	188
1947	1,355		11,175	42,879	219,968	2,923,422	187
1948	265		13,855	43,827	229,542	3,027,608	188
1949	265		13,222	43,682	239,310	3,036,817	186
1950	750		19,778	46,217	250,827	3,157,912	190
1951	1,755		23,869	46,819	259,583	3,394,706	183
1952	653		20,147	47,919	273,108	3,665,930	184
1953	1,000		24,118	51,169	283,990	3,823,180	183
1954	925		27,462	52,137	298,761	4,009,200	181
1955	1,263		32,578	56,497	314,397	4,205,621	175

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	55,439	1,198	15,987	38,254					
1897	54,778	1,194	14,807	38,777					
1898	56,105	1,399	15,879	38,827					
1899	60,452	1,452	17,434	41,566					
1900	60,012	1,571	17,725	40,716	1920	259,992	31,494	89,061	139,437
1901	65,230	1,725	19,725	43,780	1921	257,499	35,857	86,522	135,120
1902	66,200	1,865	20,960	43,375	1922	253,769	38,999	91,252	123,518
1903	65,723	2,145	21,572	42,006	1923	284,174	47,316	97,552	139,306
1904	67,226	2,303	21,828	43,095	1924	306,134	56,555	105,475	144,104
1905	72,113	2,517	22,821	46,775	1925	348,352	68,032	126,514	153,806
1906	78,948	2,979	25,618	50,351	1926	386,261	82,174	144,289	159,798
1907	81,900	3,432	27,528	50,940	1927	418,904	92,721	160,585	165,598
1908	82,486	3,539	28,845	50,102	1928	473,928	104,989	199,725	169,214
1909	84,410	3,876	30,791	49,743	1929	513,532	113,854	225,490	174,188
1910	96,495	4,474	35,038	56,983	1930	498,313	114,759	211,998	171,556
1911	99,140	5,507	35,843	57,790	1931	447,845	110,957	177,492	159,396
1912	111,148	6,928	41,041	63,179	1932	322,480	88,485	109,905	124,090
1913	114,787	8,380	43,091	63,316	1933	283,996	84,928	96,588	102,480
1914	122,330	7,967	40,941	73,422	1934	244,695	71,914	81,875	90,906
1915	125,007	10,093	43,788	71,126	1935	227,805	67,953	71,381	88,471
1916	159,188	13,400	58,061	87,727	1936	231,867	79,752	62,664	89,451
1917	188,974	18,693	72,534	97,747	1937	246,392	81,715	62,502	102,175
1918	197,559	20,132	78,659	98,768	1938	228,632	81,993	54,496	92,143
1919	219,609	24,735	99,735	95,139					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	221,554	76,079	318	15,638	1,602	60,672	13,909		53,336
1940	230,917	81,787	442	14,727	1,570	62,751	14,424		55,216
1941	250,054	92,407	634	13,940	1,633	67,045	14,754		59,641
1942	232,695	85,457	275	10,968	1,432	66,804	16,202		51,557
1943	183,435	53,096	989	11,689	1,479	65,177	13,229	29,307	8,469
1944	186,810	57,806	540	9,046	1,447	63,436	11,209	34,883	8,443
1945	204,727	57,992	494	23,325	1,410	65,236	12,075	36,719	7,476
1946	260,745	84,600	716	17,981	1,698	81,524	15,626	49,584	9,016
1947	344,368	104,211	362	8,901	2,129	99,435	21,878	98,684	8,768
1948	393,692	142,736	579	8,096	2,405	121,177	23,266	89,918	8,535
1949	404,690	133,094	771	7,638	2,454	128,200	29,215	99,493	8,941
1950	469,018	151,880	1,264	7,659	3,321	139,987	27,965	132,634	11,422
1951	563,608	204,612	2,006	8,065	3,610	160,503	32,529	149,915	11,146
1952	619,952	226,129	1,778	8,144	4,038	176,116	31,446	168,794	13,102
1953	701,756	249,045	979	8,543	4,280	192,955	38,528	204,532	12,446
1954	757,757	258,777	5,329	9,328	4,297	209,892	44,796	221,840	13,556
1955	851,494	290,120	2,719	11,255	4,175	232,384	46,174	255,323	21,573

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	20,545	10,139	1,759	8,647	18,389	905	5,401	12,083	3,709	98,082
1897	22,143	10,119	342	11,682	19,005	817	5,517	12,671	3,921	99,847
1898	22,015	9,321	364	12,330	22,081	971	5,935	15,175	4,325	104,526
1899	26,744	11,115	964	14,665	23,185	1,345	5,765	16,075	4,111	114,492
1900	27,485	11,663	836	14,986	21,079	1,091	5,987	14,001	4,149	112,725
1901	30,246	12,203	995	17,048	22,546	1,490	6,337	14,719	4,180	122,202
1902	30,637	11,771	881	17,985	21,674	1,018	6,581	14,075	4,213	122,724
1903	32,298	11,649	718	19,931	19,145	910	6,345	11,890	4,488	121,654
1904	32,130	11,539	739	19,852	23,072	862	6,600	15,610	4,926	127,354
1905	37,090	11,800	853	24,437	22,828	936	6,361	15,531	4,972	137,003
1906	37,417	12,873	938	23,606	26,279	1,169	6,409	18,701	5,356	148,000
1907	37,817	13,074	851	23,892	24,881	995	7,085	16,801	6,243	150,841
1908	39,755	13,176	958	25,621	27,392	1,076	7,672	18,644	6,708	156,341
1909	41,248	13,647	1,512	26,089	26,689	948	7,936	17,805	6,884	159,231
1910	40,439	13,611	1,581	25,247	27,044	2,153	7,945	16,946	7,047	171,025
1911	42,104	13,368	1,528	27,208	29,692	1,247	8,447	19,998	7,728	178,664
1912	43,422	13,677	2,271	27,474	30,872	1,558	8,604	20,710	8,265	193,707
1913	42,735	13,849	1,820	27,066	29,867	1,563	9,019	19,285	9,350	196,739
1914	44,224	13,782	1,996	28,446	34,600	2,285	9,203	23,112	10,459	211,613
1915	45,924	13,768	3,708	28,448	35,207	1,694	9,304	24,209	14,050	220,188
1916	62,543	13,622	4,134	44,787	46,543	3,293	11,921	31,329	11,703	279,977
1917	77,016	18,014	6,856	52,146	51,098	2,118	15,086	33,894	13,546	330,634
1918	89,741	31,438	6,535	51,768	65,031	6,084	11,543	47,404	16,724	369,055
1919	117,706	56,621	6,476	54,609	57,163	6,902	12,818	37,443	18,045	412,523
1920	104,080	46,450	5,501	52,129	67,861	11,002	15,587	41,272	21,697	453,630
1921	101,481	42,155	7,970	51,356	54,604	9,203	10,235	35,166	22,015	435,599
1922	110,996	44,003	5,985	61,008	56,071	9,978	9,341	36,752	23,575	444,411
1923	129,189	54,933	6,405	67,851	57,677	10,646	9,298	37,733	25,510	496,550
1924	131,370	47,260	6,880	77,230	70,307	12,663	12,210	45,434	28,475	536,286
1925	138,194	42,725	6,315	89,154	72,596	15,094	13,877	43,625	31,412	590,554
1926	143,986	41,348	7,414	95,224	74,807	13,671	13,624	47,512	32,279	637,333
1927	157,453	38,826	7,375	111,252	81,948	15,896	13,396	52,656	31,808	690,113
1928	167,080	36,652	6,787	123,641	74,146	14,552	10,717	48,877	36,313	751,467
1929	156,186	37,139	5,815	113,232	81,196	15,951	10,934	54,311	39,063	789,977
1930	157,636	33,601	6,349	117,686	86,109	14,278	13,603	58,228	40,497	782,555
1931	159,358	40,519	12,328	106,511	93,391	14,040	13,779	65,572	38,801	739,395
1932	135,196	47,664	12,409	75,123	74,875	10,090	14,384	50,401	35,603	568,154
1933	136,605	57,595	12,612	66,398	98,178	9,089	11,417	77,672	35,569	554,348
1934	150,030	74,267	15,622	60,141	116,829	9,241	10,885	96,703	36,039	547,593
1935	172,601	95,762	20,165	56,674	120,740	10,712	11,922	98,106	36,718	557,864
1936	213,046	121,585	23,734	67,727	125,298	15,015	16,151	94,132	37,506	607,717
1937	216,187	128,955	24,649	62,583	148,455	16,491	18,764	113,200	35,190	646,224
1938	199,874	124,629	24,623	50,622	165,964	12,868	16,512	136,584	34,023	628,493
1939	214,691	124,529	45,042	45,120	204,811	14,957	14,793	175,061	32,969	674,025
1940	233,863	141,421	48,484	43,958	248,324	13,054	18,195	217,075	31,059	744,163
1941	284,193	189,170	53,531	41,492	309,574	21,644	25,703	262,227	28,780	872,601
1942	413,998	308,604	64,187	41,207	289,968	26,283	33,154	230,531	26,856	963,517
1943	718,872	617,670	64,602	36,600	306,673	33,009	33,848	239,816	25,642	1,234,622
1944	942,971	853,819	52,401	36,751	316,865	34,594	29,218	253,053	23,727	1,470,373
1945	1,098,789	1,019,846	42,493	36,450	300,596	26,469	29,924	244,203	21,958	1,626,070
1946	1,020,626	933,116	41,555	45,955	303,208	39,045	28,021	236,142	21,132	1,605,711
1947	821,418	720,662	57,758	42,998	337,002	51,260	37,940	247,802	20,632	1,523,420
1948	820,835	696,155	78,306	46,374	337,636	47,326	43,733	246,577	20,978	1,573,141
1949	806,608	677,412	83,840	45,356	316,021	45,898	36,872	233,251	21,843	1,549,162
1950	851,474	694,102	114,738	42,634	298,748	61,193	29,363	208,192	22,667	1,641,907
1951	874,557	689,920	140,323	44,314	390,162	77,552	34,041	278,569	24,973	1,853,300
1952	925,195	721,860	157,762	45,573	467,183	121,251	46,580	299,352	26,084	2,038,414
1953	908,798	691,280	176,642	40,876	444,324	105,901	51,046	287,377	26,974	2,081,852
1954	890,740	671,467	178,512	40,761	463,170	94,048	51,125	317,997	29,370	2,141,037
1955	912,731	677,103	196,854	38,774	417,559	94,355	45,107	278,097	31,824	2,213,608

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	51,327	5,698	220	43,474	1,935
1897	53,121	5,313	237	45,444	2,127
1898	59,018	6,184	326	50,127	2,381
1899	68,587	6,017	1,318	58,512	2,740
1900	63,646	4,556	1,261	55,008	2,821
1901	72,456	5,762	1,203	61,960	3,531
1902	72,810	6,177	1,660	61,291	3,682
1903	69,287	5,966	1,648	57,634	4,039
1904	74,354	6,271	1,131	62,199	4,753
1905	82,474	5,972	708	70,941	4,853
1906	89,990	5,653	564	77,186	6,587
1907	90,289	6,198	816	76,358	6,917
1908	94,809	6,162	889	82,496	5,262
1909	96,353	6,060	538	82,641	7,114
1910	106,467	6,484	311	90,629	9,043
1911	112,892	5,725	309	95,839	11,019
1912	125,742	6,553	467	103,933	14,789
1913	126,455	6,087	245	102,138	17,985
1914	140,918	7,828	431	111,279	21,380
1915	149,052	6,480	419	117,378	24,775
1916	207,248	9,330	383	158,877	38,658
1917	249,772	8,581	411	181,523	59,257
1918	276,755	9,545	17,647	188,361	61,202
1919	304,863	8,038	10,716	217,779	68,330
1920	344,958	10,720	2,860	239,928	91,450
1921	316,329	9,015	4,258	200,102	102,954
1922	335,914	9,388	1,153	216,847	108,526
1923	382,468	9,356	2,656	230,745	139,711
1924	425,184	9,433	1,343	256,895	157,513
1925	470,357	10,340	765	282,811	176,441
1926	508,746	9,595	1,200	290,396	207,555
1927	552,791	9,942	1,967	310,423	230,459
1928	591,549	9,723	1,484	322,233	258,109
1929	613,467	14,079	3,728	331,421	264,239
1930	613,755	18,280	3,244	325,763	266,468
1931	590,290	22,992	4,589	303,176	259,533
1932	437,991	18,048	2,710	218,507	198,726
1933	438,928	18,698	6,357	214,332	199,541
1934	447,965	21,845	11,417	219,781	194,922
1935	466,751	23,127	6,586	243,485	193,553
1936	517,565	27,521	8,571	291,064	190,409
1937	554,286	27,202	3,524	326,438	197,122
1938	536,479	24,912	2,290	319,952	189,325
1939	580,381	30,206	5,484	350,805	193,886
1940	651,888	39,526	5,726	404,655	201,981
1941	778,150	45,894	6,474	507,119	218,663
1942	867,739	44,227	8,002	595,394	220,116
1943	1,135,143	41,413	82,520	764,766	246,444
1944	1,366,266	34,096	272,574	765,846	293,750
1945	1,513,042	33,669	322,110	801,236	356,027
1946	1,483,032	36,640	149,191	894,979	402,222
1947	1,395,646	36,508	8,924	937,436	412,778
1948	1,442,739	37,296	27,891	961,346	416,208
1949	1,415,831	34,428	20,746	949,969	410,688
1950	1,499,007	35,803	48,618	999,789	414,797
1951	1,704,478	37,187	74,698	1,172,046	420,547
1952	1,881,142	44,921	107,767	1,285,419	443,035
1953	1,911,877	42,221	71,881	1,326,590	471,185
1954	1,962,212	46,961	86,228	1,337,816	491,207
1955	2,021,567	46,931	68,296	1,402,739	503,601

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	642	7,951	187	25,876	12,099	98,082	113
1897	560	8,060	212	25,626	12,268	99,847	113
1898	860	7,336	263	24,766	12,283	104,526	113
1899	807	8,022	372	24,367	12,337	114,492	113
1900	743	9,615	269	24,710	13,742	112,725	116
1901	686	10,533	341	24,536	13,650	122,202	117
1902	844	9,865	270	24,588	14,347	122,724	118
1903	1,291	10,097	965	24,611	15,403	121,654	119
1904	1,499	10,268	868	24,505	15,860	127,354	120
1905	1,366	10,780	1,090	24,813	16,480	137,003	120
1906	1,906	12,196	1,202	25,031	17,675	148,000	123
1907	2,330	12,261	1,607	25,316	19,038	150,841	124
1908	1,977	12,578	1,450	25,765	19,762	156,341	126
1909	2,615	12,936	743	25,910	20,674	159,231	129
1910	3,633	12,977	823	25,804	21,321	171,025	127
1911	2,546	12,723	1,154	26,304	23,045	178,664	128
1912	3,401	13,040	1,114	26,361	24,049	193,707	134
1913	3,834	13,169	1,123	26,889	25,269	196,739	137
1914	3,450	13,138	1,265	27,737	25,105	211,613	139
1915	3,501	12,976	1,076	27,762	25,821	220,188	142
1916	3,281	12,962	2,111	28,217	26,158	279,977	145
1917	7,499	12,356	3,319	28,904	28,784	330,634	145
1918	15,095	12,468	5,362	29,273	30,102	369,055	146
1919	23,717	12,442	7,966	30,484	33,051	412,523	152
1920	19,353	12,125	8,645	32,727	35,822	453,630	157
1921	27,021	12,696	4,878	34,450	40,225	435,599	162
1922	12,860	12,956	4,291	35,242	43,148	444,411	166
1923	16,730	12,511	4,192	36,724	43,925	496,550	166
1924	11,819	12,746	3,718	36,120	46,699	536,286	165
1925	17,089	9,699	5,152	36,568	51,689	590,554	169
1926	18,324	9,786	5,453	38,578	56,446	637,333	171
1927	18,252	10,097	6,535	41,060	61,378	690,113	175
1928	30,185	9,604	7,075	42,940	70,114	751,467	177
1929	32,126	9,754	11,895	46,490	76,245	789,977	179
1930	18,059	10,161	7,471	48,325	84,784	782,555	178
1931	9,704	10,557	4,861	46,811	77,172	739,395	164
1932	15,120	10,459	4,580	40,861	59,143	568,154	137
1933	9,183	10,761	3,491	40,906	51,079	554,348	136
1934	1,418	9,404	2,527	45,014	41,265	547,593	126
1935	842	3,306	2,893	45,371	38,701	557,864	125
1936	687		3,098	44,711	41,656	607,717	125
1937	609		3,307	43,872	44,150	646,224	123
1938	208		3,093	43,760	44,953	628,493	123
1939	105		2,948	43,480	47,111	674,025	122
1940	141		2,929	42,046	47,159	744,163	119
1941	54		3,666	42,016	48,715	872,601	119
1942	54		4,367	41,958	49,399	963,517	119
1943	2,034		3,650	41,637	52,158	1,234,622	118
1944	240		4,566	41,957	57,344	1,470,373	118
1945	1,916		5,583	41,826	63,703	1,626,070	117
1946	1,700		7,382	42,190	71,407	1,605,711	116
1947	1,355		7,814	42,879	75,726	1,523,420	115
1948	165		7,352	43,827	79,058	1,573,141	116
1949	65		7,600	43,682	81,984	1,549,162	114
1950	750		9,850	46,217	86,083	1,641,907	118
1951	880		12,735	46,819	88,388	1,853,300	111
1952	653		14,925	47,919	93,775	2,038,414	112
1953	1,000		17,722	51,169	100,084	2,081,852	111
1954	675		19,283	52,137	106,730	2,141,037	109
1955	1,263		22,224	56,497	112,057	2,213,608	103

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	44,827	122	10,950	33,755					
1897	44,398	109	9,836	34,453					
1898	45,211	118	10,597	34,496					
1899	47,992	127	11,439	36,426					
1900	47,336	131	11,750	35,455	1920	131,780	1,894	50,282	79,604
1901	50,802	145	13,013	37,644	1921	127,370	1,982	37,833	87,555
1902	51,205	155	13,978	37,072	1922	123,531	3,211	43,494	76,826
1903	49,988	158	14,239	35,591	1923	132,565	3,541	44,434	84,590
1904	49,701	151	13,566	35,984	1924	137,865	5,339	48,485	84,041
1905	52,757	153	13,722	38,882	1925	149,971	8,252	56,996	84,723
1906	56,898	170	15,249	41,479	1926	165,626	11,851	70,075	83,700
1907	57,141	177	15,937	41,027	1927	173,625	13,687	76,057	83,881
1908	57,428	189	16,982	40,257	1928	194,510	17,198	94,186	83,126
1909	57,544	201	17,448	39,895	1929	202,817	21,726	100,112	80,979
1910	65,267	273	20,155	44,839	1930	190,989	20,318	95,124	75,547
1911	64,879	314	20,445	44,120	1931	177,453	20,882	82,196	74,375
1912	69,949	296	22,291	47,362	1932	148,912	22,227	58,249	68,436
1913	68,541	230	22,761	45,550	1933	129,739	21,040	49,584	59,115
1914	71,050	603	23,309	47,138	1934	114,745	20,216	43,941	50,588
1915	72,493	787	24,987	46,719	1935	105,964	19,456	37,097	49,411
1916	90,009	1,084	32,490	56,435	1936	107,047	19,540	36,032	51,475
1917	104,599	1,100	39,416	64,083	1937	116,169	20,379	36,706	59,084
1918	110,633	1,402	46,450	62,781	1938	106,750	21,504	32,267	52,979
1919	117,402	1,658	53,785	61,959					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	97,174	34,437	73	13,356	585	16,740	5,217		26,766
1940	100,627	36,808	141	11,875	551	18,338	5,470		27,444
1941	111,688	44,983	164	11,038	577	20,332	5,694		28,900
1942	103,939	42,796	91	8,691	445	21,028	6,558		24,330
1943	79,955	28,215	205	7,505	500	20,914	4,744	12,681	5,191
1944	78,056	30,179	204	5,721	540	19,997	3,610	12,448	5,357
1945	84,404	26,203	160	14,231	490	20,508	4,241	12,411	6,160
1946	108,889	39,254	353	10,543	638	25,176	6,229	19,117	7,579
1947	147,858	61,051	185	5,199	845	31,374	10,676	31,534	6,994
1948	169,696	69,648	164	4,909	1,046	41,517	10,948	36,487	6,761
1949	175,829	63,843	360	3,867	1,005	46,603	13,438	42,821	6,812
1950	197,976	76,121	191	4,015	1,026	47,919	12,483	50,921	8,768
1951	247,222	102,421	1,396	3,840	1,087	56,128	16,132	63,620	6,982
1952	273,840	114,980	1,163	3,812	1,289	62,430	14,331	73,021	7,803
1953	314,750	127,208	130	3,642	1,315	71,595	16,554	91,863	7,166
1954	345,966	133,579	2,619	3,974	1,286	78,752	20,931	102,760	7,046
1955	401,003	153,766	939	5,167	1,244	92,410	21,697	117,303	14,646

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	17,254	10,070	273	6,911	15,811	692	4,675	10,444	2,665	80,557
1897	17,833	10,071	295	7,467	15,374	540	4,656	10,178	2,819	80,424
1898	17,283	9,255	305	7,723	18,398	772	4,989	12,637	3,089	83,981
1899	21,574	10,865	407	10,302	18,852	999	4,713	13,140	2,914	91,332
1900	21,951	11,467	398	10,086	16,655	752	5,001	10,902	2,932	88,874
1901	23,619	12,148	436	11,035	17,259	940	5,195	11,124	2,944	94,624
1902	24,014	11,765	465	11,784	16,986	786	5,371	10,829	2,899	95,104
1903	24,222	11,642	478	12,102	14,741	768	5,138	8,835	2,922	91,873
1904	24,465	11,508	492	12,465	17,313	670	5,260	11,383	3,257	94,736
1905	27,227	11,791	587	14,849	17,258	703	4,945	11,610	3,109	100,351
1906	28,176	12,862	582	14,732	19,712	883	5,010	13,819	3,375	108,161
1907	28,120	13,062	572	14,486	18,044	711	5,489	11,844	3,661	106,966
1908	29,162	13,161	607	15,394	21,071	798	5,925	14,348	4,248	111,909
1909	30,426	13,631	1,134	15,661	19,794	697	6,070	13,027	4,114	111,878
1910	28,787	13,596	1,197	13,994	19,473	1,387	5,941	12,145	4,265	117,792
1911	29,539	13,347	843	15,349	22,353	831	6,330	15,192	4,333	121,104
1912	30,210	13,643	1,372	15,195	22,447	1,016	6,437	14,994	4,990	127,596
1913	29,642	13,807	859	14,976	21,245	1,057	6,615	13,573	5,715	125,143
1914	29,412	13,745	429	15,238	24,567	1,493	6,703	16,371	6,102	131,131
1915	31,200	13,732	1,963	15,505	24,648	1,159	6,482	17,007	6,917	135,258
1916	40,538	13,602	2,512	24,424	31,972	2,104	7,565	22,303	7,086	169,605
1917	47,655	16,693	4,563	26,399	34,112	1,250	9,309	23,553	7,645	194,011
1918	53,357	25,382	4,359	23,616	45,771	4,277	6,056	35,438	9,517	219,278
1919	70,507	41,843	3,916	24,748	37,247	4,927	6,231	26,089	9,922	235,078
1920	58,346	32,441	2,773	23,132	43,015	8,350	7,308	27,357	12,258	245,399
1921	56,128	31,419	2,252	22,457	32,351	6,852	5,317	20,182	10,198	226,047
1922	57,788	30,520	1,581	25,687	33,612	7,706	4,614	21,292	10,562	225,493
1923	65,140	36,299	1,342	27,499	33,006	8,132	4,498	20,376	10,958	241,669
1924	65,848	32,933	1,699	31,216	40,174	9,276	5,970	24,928	13,159	257,046
1925	67,718	29,383	1,883	36,452	41,420	11,442	6,094	23,884	13,491	272,600
1926	72,881	28,651	2,261	41,969	43,607	10,511	6,407	26,689	13,464	295,578
1927	79,492	27,182	2,417	49,893	45,546	11,706	6,640	27,200	13,791	312,454
1928	83,209	25,561	2,510	55,138	39,079	10,398	4,639	24,042	15,191	331,989
1929	73,443	26,194	2,135	45,114	42,549	11,794	4,610	26,145	16,394	335,203
1930	69,611	25,021	2,683	41,907	42,254	10,473	5,396	26,385	15,365	318,219
1931	76,563	28,714	6,407	41,442	46,277	10,735	5,690	29,852	15,576	315,869
1932	75,409	34,092	7,135	34,182	36,773	7,841	6,198	22,734	15,995	277,089
1933	76,239	37,970	7,522	30,747	50,233	7,068	4,817	38,348	15,818	272,029
1934	86,185	49,053	8,421	28,711	59,496	6,668	4,564	48,264	16,428	276,854
1935	97,007	59,430	9,234	28,343	58,586	7,676	5,042	45,868	16,301	277,858
1936	117,515	72,757	13,520	31,238	63,770	11,240	7,117	45,413	16,054	304,386
1937	111,538	71,250	12,455	27,833	77,998	12,263	7,334	58,401	14,982	320,687
1938	103,286	68,364	12,047	22,875	84,262	9,991	6,419	67,852	14,291	308,589
1939	108,220	60,130	26,952	21,138	111,668	12,198	6,174	93,296	13,760	330,822
1940	128,506	75,670	33,033	19,803	124,555	10,201	8,040	106,314	12,890	366,578
1941	154,146	100,264	36,934	16,948	154,730	15,833	10,598	128,299	12,495	433,059
1942	212,502	160,556	34,355	17,591	154,695	20,734	14,765	119,196	11,665	482,801
1943	378,071	330,194	33,843	14,034	172,667	26,760	14,791	131,116	11,255	641,948
1944	516,254	474,180	27,296	14,778	176,941	28,142	12,415	136,384	10,671	781,922
1945	581,690	548,719	18,962	14,009	168,691	19,357	12,984	136,350	10,080	844,865
1946	511,119	472,611	17,313	21,195	168,415	27,587	10,801	130,027	9,664	798,087
1947	408,936	359,393	28,287	21,256	177,541	36,321	15,782	125,438	9,434	743,769
1948	408,038	343,995	40,034	24,009	184,385	32,896	18,539	132,950	9,711	771,830
1949	397,358	330,384	42,698	24,276	167,674	30,238	15,439	121,997	10,029	750,890
1950	418,996	334,890	63,295	20,811	150,405	32,428	13,186	104,791	10,356	777,733
1951	427,235	323,507	80,801	22,927	204,596	35,201	15,058	154,337	11,644	890,697
1952	465,120	354,988	87,835	22,297	248,492	54,570	21,013	172,909	12,251	999,703
1953	450,163	336,674	94,378	19,111	238,102	55,480	23,259	159,363	12,280	1,015,295
1954	441,953	328,548	95,028	18,377	231,762	48,443	23,829	159,490	13,209	1,032,890
1955	470,151	346,886	105,846	17,419	230,112	52,907	22,472	154,733	13,969	1,115,235

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	39,845	5,171	220	34,378	76
1897	39,874	4,618	237	34,938	81
1898	44,938	5,478	326	39,041	93
1899	52,128	5,604	1,318	45,109	97
1900	46,872	4,302	1,261	41,199	110
1901	52,269	5,453	1,203	45,465	148
1902	52,832	5,916	1,660	45,083	173
1903	48,636	5,501	1,648	41,291	196
1904	51,153	5,946	1,131	43,854	222
1905	55,864	5,482	708	49,400	274
1906	61,127	5,206	564	55,034	323
1907	58,876	5,663	816	51,915	482
1908	63,595	5,664	889	56,457	585
1909	62,524	5,183	538	55,975	828
1910	67,641	5,678	311	60,496	1,156
1911	70,925	5,171	309	63,725	1,720
1912	76,718	5,792	467	68,050	2,409
1913	73,904	5,613	245	64,126	3,920
1914	80,601	6,806	431	68,595	4,769
1915	84,912	5,752	419	73,019	5,722
1916	117,906	8,260	383	95,278	13,985
1917	138,054	7,339	411	111,770	18,534
1918	154,777	8,324	14,891	113,067	18,495
1919	162,237	7,323	9,471	125,802	19,641
1920	176,527	7,300	2,635	137,527	29,065
1921	153,772	6,854	3,369	110,353	33,196
1922	162,031	7,083	950	116,769	37,229
1923	176,929	7,261	2,169	117,010	50,489
1924	195,097	7,074	1,111	125,534	61,378
1925	212,433	7,024	715	135,287	69,407
1926	230,626	7,242	785	141,792	80,807
1927	244,191	7,621	828	146,603	89,139
1928	255,208	7,687	612	145,940	100,969
1929	258,233	7,371	1,376	150,344	99,142
1930	245,972	8,239	1,670	142,377	93,686
1931	248,445	11,221	1,719	136,507	98,998
1932	211,591	10,055	916	109,388	91,232
1933	216,651	11,900	3,272	108,533	92,946
1934	226,707	11,201	7,412	108,320	99,774
1935	234,289	11,857	4,462	120,960	97,010
1936	262,987	14,741	5,575	150,494	92,177
1937	278,539	13,693	2,117	168,303	94,426
1938	266,074	12,160	1,635	164,009	88,270
1939	287,209	15,111	3,914	178,447	89,737
1940	322,314	19,897	4,188	207,586	90,643
1941	387,708	23,198	4,506	263,458	96,546
1942	436,759	22,213	5,656	314,899	93,991
1943	593,366	20,318	51,429	412,250	109,369
1944	732,101	16,708	163,925	424,085	127,383
1945	791,466	15,926	185,991	435,755	153,794
1946	739,730	17,474	77,549	472,635	172,072
1947	682,645	18,493	5,440	481,858	176,854
1948	711,218	19,369	16,640	498,139	177,070
1949	689,177	18,172	12,701	486,541	171,763
1950	713,918	17,251	26,861	501,048	168,758
1951	823,267	17,197	41,453	590,124	174,493
1952	927,656	24,780	47,098	672,950	182,828
1953	937,460	21,096	34,238	691,256	190,870
1954	951,098	25,458	48,591	679,153	197,896
1955	1,021,856	23,904	38,056	742,781	217,115

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	139	7,951	14	22,391	10,217	80,557	82
1897	44	8,060	13	22,141	10,292	80,424	82
1898	197	7,336	14	21,281	10,215	83,981	80
1899	62	8,022	13	20,831	10,276	91,332	79
1900	158	9,615	29	20,695	11,505	88,874	83
1901	95	10,533	49	20,357	11,321	94,624	83
1902	205	9,865	51	20,357	11,794	95,104	83
1903	494	10,097	79	20,082	12,485	91,873	81
1904	496	10,268	107	19,950	12,762	94,736	80
1905	310	10,780	101	20,148	13,148	100,351	80
1906	622	12,196	100	20,205	13,911	108,161	80
1907	907	12,261	177	20,154	14,591	106,966	80
1908	293	12,578	214	20,230	14,999	111,909	80
1909	510	12,936	71	20,250	15,587	111,878	81
1910	1,121	12,977	149	19,914	15,990	117,792	79
1911	343	12,723	160	19,914	17,039	121,104	79
1912	825	13,040	265	19,314	17,434	127,596	78
1913	677	13,169	77	19,314	18,002	125,143	79
1914	503	13,138	109	19,514	17,266	131,131	76
1915	510	12,976	19	19,289	17,552	135,258	74
1916	1,010	12,962	154	19,850	17,723	169,605	71
1917	3,452	12,356	1,393	19,849	18,907	194,011	69
1918	9,768	12,468	2,906	19,899	19,460	219,278	67
1919	14,990	12,442	4,625	20,506	20,278	235,078	67
1920	9,048	12,125	5,678	20,631	21,390	245,399	66
1921	13,449	12,696	1,135	21,307	23,688	226,047	64
1922	3,281	12,956	674	21,607	24,944	225,493	64
1923	5,396	12,511	535	21,282	25,016	241,669	62
1924	2,360	12,746	478	20,307	26,058	257,046	62
1925	2,843	9,699	1,541	20,002	26,082	272,600	62
1926	5,391	9,786	1,669	20,252	27,854	295,578	63
1927	4,898	10,097	1,601	21,702	29,965	312,454	65
1928	11,191	9,604	1,922	22,052	32,012	331,989	65
1929	8,343	9,754	2,450	22,502	33,921	335,203	64
1930	4,840	10,161	1,960	21,412	33,874	318,219	62
1931	2,662	10,557	1,565	21,312	31,328	315,869	61
1932	6,113	10,459	2,916	20,162	25,848	277,089	58
1933	904	10,761	1,827	20,262	21,624	272,029	58
1934	100	9,404	1,309	22,557	16,777	276,854	54
1935	160	3,306	1,413	22,661	16,029	277,858	54
1936	150		1,711	22,364	17,174	304,386	54
1937	40		1,908	21,679	18,521	320,687	54
1938	90		1,624	21,630	19,171	308,589	54
1939			1,671	21,561	20,381	330,822	53
1940	50		1,733	21,328	21,153	366,578	52
1941			2,146	21,294	21,911	433,059	52
1942	10		1,956	21,232	22,844	482,801	52
1943	2,006		1,846	20,997	23,733	641,948	51
1944	200		2,242	21,002	26,377	781,922	51
1945			2,883	21,068	29,448	844,865	51
1946	500		3,729	20,898	33,230	798,087	50
1947	1,300		3,851	20,933	35,040	743,769	50
1948	115		3,567	21,106	35,824	771,830	51
1949	25		3,664	21,236	36,788	750,890	51
1950	300		4,384	21,511	37,620	777,733	48
1951	500		5,515	21,983	39,432	890,697	47
1952	300		6,856	22,833	42,058	999,703	48
1953	600		8,445	24,593	44,197	1,015,295	46
1954	150		9,773	24,807	47,062	1,032,890	44
1955	750		10,540	28,387	53,702	1,115,235	41

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	10,612	1,076	5,037	4,499					
1897	10,380	1,085	4,971	4,324					
1898	10,894	1,281	5,282	4,331					
1899	12,460	1,325	5,995	5,140					
1900	12,676	1,440	5,975	5,261	1920	128,212	29,600	38,779	59,833
1901	14,428	1,580	6,712	6,136	1921	130,129	33,875	48,689	47,565
1902	14,995	1,710	6,982	6,303	1922	130,238	35,788	47,758	46,692
1903	15,735	1,987	7,333	6,415	1923	151,609	43,775	53,118	54,716
1904	17,525	2,152	8,262	7,111	1924	168,269	51,216	56,990	60,063
1905	19,356	2,364	9,099	7,893	1925	198,381	59,780	69,518	69,083
1906	22,050	2,809	10,369	8,872	1926	220,635	70,323	74,214	76,098
1907	24,759	3,255	11,591	9,913	1927	245,279	79,034	84,528	81,717
1908	25,058	3,350	11,863	9,845	1928	279,418	87,791	105,539	86,088
1909	26,866	3,675	13,343	9,848	1929	310,715	92,128	125,378	93,209
1910	31,228	4,201	14,883	12,144	1930	307,324	94,441	116,874	96,009
1911	34,261	5,193	15,398	13,670	1931	270,392	90,075	95,296	85,021
1912	41,199	6,632	18,750	15,817	1932	173,568	66,258	51,656	55,654
1913	46,246	8,150	20,330	17,766	1933	154,257	63,888	47,004	43,365
1914	51,280	7,364	17,632	26,284	1934	129,950	51,698	37,934	40,318
1915	52,514	9,306	18,801	24,407	1935	121,841	48,497	34,284	39,060
1916	69,179	12,316	25,571	31,292	1936	124,820	60,212	26,632	37,976
1917	84,375	17,593	33,118	33,664	1937	130,223	61,336	25,796	43,091
1918	86,926	18,730	32,209	35,987	1938	121,882	60,489	22,229	39,164
1919	102,207	23,077	45,950	33,180					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	124,380	41,642	245	2,282	1,017	43,932	8,692		26,570
1940	130,290	44,979	301	2,852	1,019	44,413	8,954		27,772
1941	138,366	47,424	470	2,902	1,056	46,713	9,060		30,741
1942	128,756	42,661	184	2,277	987	45,776	9,644		27,227
1943	103,480	24,881	784	4,184	979	44,263	8,485	16,626	3,278
1944	108,754	27,627	336	3,325	907	43,439	7,599	22,435	3,086
1945	120,323	31,789	334	9,094	920	44,728	7,834	24,308	1,316
1946	151,856	45,346	363	7,438	1,060	56,348	9,397	30,467	1,437
1947	196,510	43,160	177	3,702	1,284	68,061	11,202	67,150	1,774
1948	223,996	73,088	415	3,187	1,359	79,660	12,318	53,431	1,774
1949	228,861	69,251	411	3,771	1,449	81,597	15,777	56,672	2,129
1950	271,042	75,759	1,073	3,644	2,295	92,068	15,482	81,713	2,654
1951	316,386	102,191	610	4,225	2,523	104,375	16,397	86,295	4,164
1952	346,112	111,149	615	4,332	2,749	113,686	17,115	95,773	5,299
1953	387,006	121,837	849	4,901	2,965	121,360	21,974	112,669	5,280
1954	411,791	125,198	2,710	5,354	3,011	131,140	23,865	119,080	6,510
1955	450,491	136,354	1,780	6,088	2,931	139,974	24,477	138,020	6,927

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,291	69	1,486	1,736	2,578	213	726	1,639	1,044	17,525
1897	4,310	48	47	4,215	3,631	277	861	2,493	1,102	19,423
1898	4,732	66	59	4,607	3,683	199	946	2,538	1,236	20,545
1899	5,170	250	557	4,363	4,333	346	1,052	2,935	1,197	23,160
1900	5,534	196	438	4,900	4,424	339	986	3,099	1,217	23,851
1901	6,627	55	559	6,013	5,287	550	1,142	3,595	1,236	27,578
1902	6,623	6	416	6,201	4,688	232	1,210	3,246	1,314	27,620
1903	8,076	7	240	7,829	4,404	142	1,207	3,055	1,566	29,781
1904	7,665	31	247	7,387	5,759	192	1,340	4,227	1,669	32,618
1905	9,863	9	266	9,588	5,570	233	1,416	3,921	1,863	36,652
1906	9,241	11	356	8,874	6,567	286	1,399	4,882	1,981	39,839
1907	9,697	12	279	9,406	6,837	284	1,596	4,957	2,582	43,875
1908	10,593	15	351	10,227	6,321	278	1,747	4,296	2,460	44,432
1909	10,822	16	378	10,428	6,895	251	1,866	4,778	2,770	47,353
1910	11,652	15	384	11,253	7,571	766	2,004	4,801	2,782	53,233
1911	12,565	21	685	11,859	7,339	416	2,117	4,806	3,395	57,560
1912	13,212	34	899	12,279	8,425	542	2,167	5,716	3,275	66,111
1913	13,093	42	961	12,090	8,622	506	2,404	5,712	3,635	71,596
1914	14,812	37	1,567	13,208	10,033	792	2,500	6,741	4,357	80,482
1915	14,724	36	1,745	12,943	10,559	535	2,822	7,202	7,133	84,930
1916	22,005	20	1,622	20,363	14,571	1,189	4,356	9,026	4,617	110,372
1917	29,361	1,321	2,293	25,747	16,986	868	5,777	10,341	5,901	136,623
1918	36,384	6,056	2,176	28,152	19,260	1,807	5,487	11,966	7,207	149,777
1919	47,199	14,778	2,560	29,861	19,916	1,975	6,587	11,354	8,123	177,445
1920	45,734	14,009	2,728	28,997	24,846	2,652	8,279	13,915	9,439	208,231
1921	45,353	10,736	5,718	28,899	22,253	2,351	4,918	14,984	11,817	209,552
1922	53,208	13,483	4,404	35,321	22,459	2,272	4,727	15,460	13,013	218,918
1923	64,049	18,634	5,063	40,352	24,671	2,514	4,800	17,357	14,552	254,881
1924	65,522	14,327	5,181	46,014	30,133	3,387	6,240	20,506	15,316	279,240
1925	70,476	13,342	4,432	52,702	31,176	3,652	7,783	19,741	17,921	317,954
1926	71,105	12,697	5,153	53,255	31,200	3,160	7,217	20,823	18,815	341,755
1927	77,961	11,644	4,958	61,359	36,402	4,190	6,756	25,456	18,017	377,659
1928	83,871	11,091	4,277	68,503	35,067	4,154	6,078	24,835	21,122	419,478
1929	82,743	10,945	3,680	68,118	38,647	4,157	6,324	28,166	22,669	454,774
1930	88,025	8,580	3,666	75,779	43,855	3,805	8,207	31,843	25,132	464,336
1931	82,795	11,805	5,921	65,069	47,114	3,305	8,089	35,720	23,225	423,526
1932	59,787	13,572	5,274	40,941	38,102	2,249	8,186	27,667	19,608	291,065
1933	60,366	19,625	5,090	35,651	47,945	2,021	6,600	39,324	19,751	282,319
1934	63,845	25,214	7,201	31,430	57,333	2,573	6,321	48,439	19,611	270,739
1935	75,594	36,332	10,931	28,331	62,154	3,036	6,880	52,238	20,417	280,006
1936	95,531	48,828	10,214	36,489	61,528	3,775	9,034	48,719	21,452	303,331
1937	104,649	57,705	12,194	34,750	70,457	4,228	11,430	54,799	20,208	325,537
1938	96,588	56,265	12,576	27,747	81,702	2,877	10,093	68,732	19,732	319,904
1939	106,471	64,399	18,090	23,982	93,143	2,759	8,619	81,765	19,209	343,203
1940	105,357	65,751	15,451	24,155	123,769	2,853	10,155	110,761	18,169	377,585
1941	130,047	88,906	16,597	24,544	154,844	5,811	15,105	133,928	16,285	439,542
1942	201,496	148,048	29,832	23,616	135,273	5,549	18,389	111,335	15,191	480,716
1943	340,801	287,476	30,759	22,566	134,006	6,249	19,057	108,700	14,387	592,674
1944	426,717	379,639	25,105	21,973	139,924	6,452	16,803	116,669	13,056	688,451
1945	517,099	471,127	23,531	22,441	131,905	7,112	16,940	107,853	11,878	781,205
1946	509,507	460,505	24,242	24,760	134,793	11,458	17,220	106,115	11,468	807,624
1947	412,482	361,269	29,471	21,742	159,461	14,939	22,158	122,364	11,198	779,651
1948	412,797	352,160	38,272	22,365	153,251	14,430	25,194	113,627	11,267	801,311
1949	409,250	347,028	41,142	21,080	148,347	15,660	21,433	111,254	11,814	798,272
1950	432,478	359,212	51,443	21,823	148,343	28,765	16,177	103,401	12,311	864,174
1951	447,322	366,413	59,522	21,387	185,566	42,351	18,983	124,232	13,329	962,603
1952	460,075	366,872	69,927	23,276	218,691	66,681	25,567	126,443	13,833	1,038,711
1953	458,635	354,606	82,264	21,765	206,222	50,421	27,787	128,014	14,694	1,066,557
1954	448,787	342,919	83,484	22,384	231,408	45,605	27,296	158,507	16,161	1,108,147
1955	442,580	330,217	91,008	21,355	187,447	41,448	22,635	123,364	17,855	1,098,373

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	11,482	527		9,096	1,859
1897	13,247	695		10,506	2,046
1898	14,080	706		11,086	2,288
1899	16,459	413		13,403	2,643
1900	16,774	254		13,809	2,711
1901	20,187	309		16,495	3,383
1902	19,978	261		16,208	3,509
1903	20,651	465		16,343	3,843
1904	23,201	325		18,345	4,531
1905	26,610	490		21,541	4,579
1906	28,863	447		22,152	6,264
1907	31,413	535		24,443	6,435
1908	31,214	498		26,039	4,677
1909	33,829	877		26,666	6,286
1910	38,826	806		30,133	7,887
1911	41,967	554		32,114	9,299
1912	49,024	761		35,883	12,380
1913	52,551	474		38,012	14,065
1914	60,317	1,022		42,684	16,611
1915	64,140	728		44,359	19,053
1916	89,342	1,070		63,599	24,673
1917	111,718	1,242		69,753	40,723
1918	121,978	1,221	2,756	75,294	42,707
1919	142,626	715	1,245	91,977	48,689
1920	168,431	3,420	225	102,401	62,385
1921	162,557	2,161	889	89,749	69,758
1922	173,883	2,305	203	100,078	71,297
1923	205,539	2,095	487	113,735	89,222
1924	230,087	2,359	232	131,361	96,135
1925	257,924	3,316	50	147,524	107,034
1926	278,120	2,353	415	148,604	126,748
1927	308,600	2,321	1,139	163,820	141,320
1928	336,341	2,036	872	176,293	157,140
1929	355,234	6,708	2,352	181,077	165,097
1930	367,783	10,041	1,574	183,386	172,782
1931	341,845	11,771	2,870	166,669	160,535
1932	226,400	7,993	1,794	109,119	107,494
1933	222,277	6,798	3,085	105,799	106,595
1934	221,258	10,644	4,005	111,461	95,148
1935	232,462	11,270	2,124	122,525	96,543
1936	254,578	12,780	2,996	140,570	98,232
1937	275,747	13,509	1,407	158,135	102,696
1938	270,405	12,752	655	155,943	101,055
1939	293,172	15,095	1,570	172,358	104,149
1940	329,574	19,629	1,538	197,069	111,338
1941	390,442	22,696	1,968	243,661	122,117
1942	430,980	22,014	2,346	280,495	126,125
1943	541,777	21,095	31,091	352,516	137,075
1944	634,165	17,388	108,649	341,761	166,367
1945	721,576	17,743	136,119	365,481	202,233
1946	743,302	19,166	71,642	422,344	230,150
1947	713,001	18,015	3,484	455,578	235,924
1948	731,521	17,927	11,251	463,207	239,136
1949	726,654	16,256	8,045	463,428	238,925
1950	785,089	18,552	21,757	498,741	246,039
1951	881,211	19,990	33,245	581,922	246,054
1952	953,486	20,141	60,669	612,469	260,207
1953	974,417	21,125	37,643	635,334	280,315
1954	1,011,114	21,503	37,637	658,663	293,311
1955	999,711	23,027	30,240	659,958	286,486

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	503		173	3,485	1,882	17,525	31
1897	516		199	3,485	1,976	19,423	31
1898	663		249	3,485	2,068	20,545	33
1899	745		359	3,536	2,061	23,160	34
1900	585		240	4,015	2,237	23,851	33
1901	591		292	4,179	2,329	27,578	34
1902	639		219	4,231	2,553	27,620	35
1903	797		886	4,529	2,918	29,781	38
1904	1,003		761	4,555	3,098	32,618	40
1905	1,056		989	4,665	3,332	36,652	40
1906	1,284		1,102	4,826	3,764	39,839	43
1907	1,423		1,430	5,162	4,447	43,375	44
1908	1,684		1,236	5,535	4,763	44,432	46
1909	2,105		672	5,660	5,087	47,353	48
1910	2,512		674	5,890	5,331	53,233	48
1911	2,203		994	6,390	6,006	57,560	49
1912	2,576		849	7,047	6,615	66,111	56
1913	3,157		1,046	7,575	7,267	71,596	58
1914	2,947		1,156	8,223	7,839	80,482	63
1915	2,991		1,057	8,473	8,269	84,930	68
1916	2,271		1,957	8,367	8,435	110,372	74
1917	4,047		1,926	9,055	9,877	136,623	76
1918	5,327		2,456	9,374	10,642	149,777	79
1919	8,727		3,341	9,978	12,773	177,445	85
1920	10,305		2,967	12,096	14,432	208,231	91
1921	13,572		3,743	13,143	16,537	209,552	98
1922	9,579		3,617	13,635	18,204	218,918	102
1923	11,334		3,657	15,442	18,909	254,881	104
1924	9,459		3,240	15,313	20,641	279,240	103
1925	14,246		3,611	16,566	25,607	317,954	107
1926	12,933		3,784	18,326	28,592	341,755	108
1927	13,354		4,934	19,358	31,413	377,659	110
1928	18,994		5,153	20,888	38,102	419,478	112
1929	23,783		9,445	23,988	42,324	454,774	115
1930	13,219		5,511	26,913	50,910	464,336	116
1931	7,042		3,296	25,499	45,844	423,526	103
1932	9,007		1,664	20,699	33,295	291,065	79
1933	8,279		1,664	20,644	29,455	282,319	78
1934	1,318		1,218	22,457	24,488	270,739	72
1935	682		1,480	22,710	22,672	280,006	71
1936	537		1,387	22,347	24,482	303,331	71
1937	569		1,399	22,193	25,629	325,537	69
1938	118		1,469	22,130	25,782	319,904	69
1939	105		1,277	21,919	26,730	343,203	69
1940	91		1,196	20,718	26,006	377,585	67
1941	54		1,520	20,722	26,804	439,542	67
1942	44		2,411	20,726	26,555	480,716	67
1943	28		1,804	20,640	28,425	592,674	67
1944	40		2,324	20,955	30,967	688,451	67
1945	1,916		2,700	20,758	34,255	781,205	66
1946	1,200		3,653	21,292	38,177	807,624	66
1947	55		3,963	21,946	40,686	779,651	65
1948	50		3,785	22,721	43,234	801,311	65
1949	40		3,936	22,446	45,196	798,272	63
1950	450		5,466	24,706	48,463	864,174	70
1951	380		7,220	24,836	48,956	962,603	64
1952	353		8,069	25,086	51,717	1,038,711	64
1953	400		9,277	26,576	55,887	1,066,557	65
1954	525		9,510	27,330	59,668	1,108,147	65
1955	513		11,684	28,110	58,355	1,098,373	62

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	904	129	713	62					
1897	923	132	728	63					
1898	1,168	167	922	79					
1899	1,287	184	1,015	88					
1900	1,022	146	806	70	1920	7,809	1,117	6,161	531
1901	1,016	145	802	69	1921	11,765	1,682	9,283	800
1902	1,101	157	869	75	1922	11,782	1,685	9,296	801
1903	1,385	198	1,093	94	1923	11,270	1,612	8,892	766
1904	1,743	249	1,375	119	1924	10,681	1,528	8,431	722
1905	1,835	262	1,448	125	1925	16,299	2,266	13,311	722
1906	2,230	319	1,759	152	1926	14,589	2,028	12,284	277
1907	2,472	353	1,950	169	1927	17,013	2,280	14,733	
1908	2,926	418	2,309	199	1928	19,016	2,548	15,185	1,283
1909	3,188	456	2,515	217	1929	22,791	2,470	18,854	1,467
1910	2,960	423	2,335	202	1930	15,718	2,270	12,103	1,345
1911	3,185	455	2,513	217	1931	7,837	578	6,846	413
1912	3,410	488	2,690	232	1932	2,857	168	2,457	232
1913	3,931	562	3,102	267	1933	3,241	147	2,942	152
1914	4,177	597	3,296	284	1934	425	154	102	169
1915	3,741	535	2,952	254	1935	429	164	109	156
1916	3,945	564	3,113	268	1936	424	181	76	167
1917	4,153	594	3,277	282	1937	458	207	67	184
1918	4,753	680	3,750	323	1938	425	189	71	165
1919	7,471	1,068	5,895	508					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	414	148				199			67
1940	400	118				188			94
1941	362	113				188			61
1942	346	88			31	129	32		66
1943	324	89			30	124	31	29	21
1944	377	76			37	155	39	41	29
1945	509	103			56	233	58	35	24
1946	692	90			76	320	81	73	52
1947	903	187			93	391	99	120	13
1948	1,177	247			111	467	119	223	10
1949	641	158			5	219	40	217	2
1950	618	147			5	218	28	218	2
1951	752	174			3	253	31	289	2
1952	755	152			6	256	34	299	8
1953	734	171			5	266	40	242	10
1954	827	210			6	273	40	286	12
1955	834	211			5	245	39	322	12

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	227	5	46	176	112	2	13	97	403	1,646
1897	232	5	47	180	114	2	13	99	412	1,681
1898	294	6	59	229	144	2	16	126	521	2,127
1899	323	6	65	252	159	3	18	138	575	2,344
1900	257	5	52	200	127	2	14	111	456	1,862
1901	255	5	51	199	126	2	14	110	453	1,850
1902	277	6	56	215	136	2	15	119	492	2,006
1903	348	7	70	271	171	3	19	149	618	2,522
1904	438	9	88	341	216	4	24	188	777	3,174
1905	461	9	93	359	227	4	26	197	819	3,342
1906	561	11	113	437	276	5	31	240	995	4,062
1907	621	12	125	484	306	5	35	266	1,104	4,503
1908	735	15	148	572	362	6	41	315	1,306	5,329
1909	801	16	161	624	395	7	45	343	1,423	5,807
1910	744	15	150	579	367	6	41	320	1,320	5,391
1911	801	16	161	624	394	7	45	342	1,421	5,801
1912	857	17	172	668	422	7	48	367	1,522	6,211
1913	988	20	199	769	487	8	55	424	1,755	7,161
1914	1,050	21	211	818	517	9	58	450	1,865	7,609
1915	940	19	189	732	463	8	52	403	1,670	6,814
1916	992	20	199	773	489	8	55	426	1,760	7,186
1917	1,044	21	210	813	514	9	58	447	1,854	7,565
1918	1,195	24	240	931	589	10	67	512	2,121	8,658
1919	1,878	38	377	1,463	926	16	105	805	3,334	13,609
1920	1,963	39	395	1,529	967	16	109	842	3,485	14,224
1921	2,957	59	594	2,304	1,457	25	165	1,267	5,250	21,429
1922	2,961	59	595	2,307	1,459	25	165	1,269	5,258	21,460
1923	2,833	57	569	2,207	1,396	24	158	1,214	5,029	20,528
1924	2,680	53	539	2,088	1,321	22	149	1,150	4,780	19,462
1925	2,562	51	515	1,996	901	21	227	653	4,905	24,667
1926	2,467	49	496	1,922	1,249	39	489	721	5,124	23,429
1927	3,084	61	620	2,403	1,651	202	182	1,267	4,522	26,270
1928	3,548	43	580	2,925	1,242	266	199	777	4,311	28,117
1929	4,099	26	570	3,503	1,340	407	214	719	4,255	32,485
1930	3,771	26	480	3,265	1,281	46	209	1,026	3,474	24,244
1931	852	25	444	383	142	13	81	48	1,089	9,920
1932	316	23	167	126	471	7	69	395	753	4,397
1933	195	19	104	72	403	19	59	325	881	4,720
1934	321	10	173	138	137	5	46	86	549	1,432
1935	179	3	98	78	174	33	51	90	689	1,471
1936	184	10	101	73	211	36	83	92	704	1,523
1937	234	26	130	78	180	27	32	121	631	1,503
1938	135		76	59	143	18	31	94	684	1,387
1939	267	10	152	105	129	14	31	84	536	1,346
1940	232		112	120	144	13	42	89	430	1,206
1941	226		115	111	193	13	55	125	426	1,207
1942	165	36		129	286	14	67	205	480	1,277
1943	372	255		117	411	19	84	308	479	1,586
1944	554	445		109	212	15	62	135	461	1,604
1945	675	545		130	320	25	105	190	423	1,927
1946	976	921		55	404	27	129	248	378	2,450
1947	922	860		62	399	38	104	257	374	2,598
1948	754	687		67	454	35	154	265	363	2,748
1949	406	384		22	280	33	80	167	201	1,528
1950	563	542		21	227	31	98	98	191	1,599
1951	563	541		22	291	40	97	154	190	1,796
1952	665	639		26	320	49	109	162	183	1,923
1953	767	741		26	370	50	86	234	154	2,025
1954	803	722		81	351	39	99	213	146	2,127
1955	800	721		79	350	50	89	211	148	2,132

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	659			176	483
1897	677			181	496
1898	869			232	637
1899	976			261	715
1900	766			205	561
1901	774			207	567
1902	837			223	614
1903	1,047			280	767
1904	1,317			352	965
1905	1,387			370	1,017
1906	1,686			450	1,236
1907	1,869			499	1,370
1908	2,212			591	1,621
1909	2,410			643	1,767
1910	2,237			597	1,640
1911	2,407			643	1,764
1912	2,578			688	1,890
1913	2,972			794	2,178
1914	3,158			843	2,315
1915	2,828			755	2,073
1916	2,982			796	2,186
1917	3,139			838	2,301
1918	3,593			959	2,634
1919	5,648			1,508	4,140
1920	5,903			1,576	4,327
1921	8,893			2,374	6,519
1922	8,906			2,378	6,528
1923	8,519			2,275	6,244
1924	8,065			2,151	5,914
1925	8,357	154		3,537	4,666
1926	9,435	343		3,446	5,646
1927	10,831			4,690	6,141
1928	11,749	56		4,979	6,714
1929	12,005	33		4,683	7,289
1930	11,005	515		4,239	6,251
1931	3,853	4		2,775	1,074
1932	2,742	1		2,466	275
1933	2,336			2,087	249
1934	663			316	347
1935	703			402	301
1936	753			386	367
1937	815			412	403
1938	719			388	331
1939	696			403	293
1940	728			448	280
1941	822			523	299
1942	909			598	311
1943	1,237			831	406
1944	1,236			737	499
1945	1,589			906	683
1946	2,110			1,170	940
1947	2,252			1,177	1,075
1948	2,418			1,213	1,205
1949	1,340			943	397
1950	1,413			1,030	383
1951	1,594			1,176	418
1952	1,702			1,275	427
1953	1,818			1,370	448
1954	1,862			1,440	422
1955	1,866			1,456	410

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	503		173		311	1,646	11
1897	516		177		311	1,681	11
1898	663		227		368	2,127	13
1899	745		255		368	2,344	13
1900	585		200		311	1,862	11
1901	591		202		283	1,850	10
1902	639		219		311	2,006	11
1903	797		272		406	2,522	12
1904	1,003		343		511	3,174	13
1905	1,056		361		538	3,342	12
1906	1,284		438		654	4,062	13
1907	1,423		486		725	4,503	13
1908	1,684		575		858	5,329	14
1909	1,835		627		935	5,807	14
1910	1,704		582		868	5,391	12
1911	1,833		627		934	5,801	12
1912	1,963		670		1,000	6,211	12
1913	2,263		773		1,153	7,161	13
1914	2,404		822		1,225	7,609	13
1915	2,153		736		1,097	6,814	11
1916	2,271		776		1,157	7,186	11
1917	2,391		817		1,218	7,565	11
1918	2,736		935		1,394	8,658	12
1919	4,300		1,470		2,191	13,609	18
1920	4,495		1,536		2,290	14,224	18
1921	6,772		2,314		3,450	21,429	26
1922	6,781		2,318		3,455	21,460	25
1923	6,487		2,217		3,305	20,528	23
1924	6,159		2,104		3,134	19,462	21
1925	10,860		2,977		2,473	24,667	21
1926	8,803		2,930		2,261	23,429	19
1927	9,923		3,102		2,414	26,270	18
1928	10,085		3,501		2,782	28,117	17
1929	14,092		3,173		3,215	32,485	17
1930	7,620		2,554		3,065	24,244	16
1931	3,492		1,116		1,459	9,920	8
1932	67		422		1,166	4,397	5
1933	445		865		1,074	4,720	5
1934	74		197		498	1,432	4
1935	74		196		498	1,471	4
1936	72		196		502	1,523	4
1937	69		149		470	1,503	4
1938	118		148		402	1,387	4
1939	105		147		398	1,346	4
1940	91		113		274	1,206	3
1941	54		110		221	1,207	3
1942	44		100		224	1,277	3
1943	28		99		222	1,586	3
1944	40		90		238	1,604	3
1945	16		94		228	1,927	3
1946			97		243	2,450	3
1947	25		67		254	2,598	3
1948			68		262	2,748	3
1949			11		177	1,528	2
1950			2		184	1,599	2
1951			4		198	1,796	2
1952			1		220	1,923	2
1953			2		205	2,025	2
1954	50		1		214	2,127	2
1955	50		6		210	2,132	2

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	72,326	60,083	8,606	3,637					
1897	73,663	62,607	7,738	3,318					
1898	75,085	64,899	7,067	3,119					
1899	75,783	66,411	6,687	2,685					
1900	78,197	67,705	7,015	3,477	1920	188,728	168,513	14,842	5,373
1901	80,567	69,425	7,520	3,622	1921	202,489	180,040	14,898	7,551
1902	82,306	70,204	8,372	3,730	1922	208,481	189,953	13,306	5,222
1903	85,250	71,398	10,758	3,094	1923	229,472	211,368	12,914	5,190
1904	85,494	72,626	9,742	3,126	1924	257,446	239,425	12,872	5,149
1905	87,456	75,155	9,407	2,894	1925	285,766	267,956	12,787	5,023
1906	94,382	79,414	11,929	3,039	1926	314,293	296,368	12,518	5,407
1907	99,415	83,408	12,341	3,666	1927	344,564	325,231	13,400	5,933
1908	99,231	85,766	10,627	2,838	1928	375,617	353,436	16,353	5,828
1909	102,944	88,530	10,361	4,053	1929	403,508	374,376	22,390	6,742
1910	113,262	96,952	11,213	5,097	1930	421,121	390,650	24,106	6,365
1911	121,602	103,668	11,946	5,988	1931	436,667	406,522	23,862	6,283
1912	129,138	111,225	12,653	5,260	1932	438,049	408,857	21,190	8,002
1913	139,779	119,662	13,758	6,359	1933	423,061	396,880	18,359	7,822
1914	145,508	124,831	13,664	7,013	1934	403,057	381,285	15,779	5,993
1915	148,178	126,876	13,958	7,344	1935	380,688	361,358	13,213	6,117
1916	155,852	131,785	16,392	7,675	1936	365,831	349,069	10,484	6,278
1917	171,420	153,720	12,048	5,652	1937	356,329	342,214	8,826	5,289
1918	169,422	152,488	10,980	5,954	1938	353,488	340,447	8,299	4,742
1919	170,665	153,407	11,000	6,258					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	344,920			728	1,684	301,381	33,674		7,453
1940	340,997			606	1,671	299,103	33,419		6,198
1941	340,266			504	1,673	299,472	33,461		5,156
1942	334,723			386	1,652	295,698	33,039		3,948
1943	308,766			291	1,527	273,417	30,550	2,418	563
1944	282,151			247	1,397	250,038	27,937	2,054	478
1945	257,500			226	1,275	228,191	25,496	1,876	436
1946	252,353			233	1,249	223,517	24,974	1,931	449
1947	271,909			261	1,279	239,886	26,609	3,250	624
1948	310,550			241	1,868	279,947	28,249	3,481	212
1949	358,510			165	2,616	325,841	29,686	4,105	102
1950	406,309			203	2,820	372,895	30,564	5,293	68
1951	459,870	3		202	2,819	425,960	31,529	5,788	91
1952	524,221	327		902	3,451	488,161	29,630	6,378	89
1953	613,216	446		899	3,947	565,691	39,441	7,415	84
1954	713,396	519		931	4,339	662,161	40,983	9,218	82
1955	864,572	721		1,133	5,195	803,186	47,607	11,913	322

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	79,191	2,261	38,994	37,936	4,474	45	925	3,504	3,435	159,426
1897	83,756	2,160	42,305	39,291	5,393	54	917	4,422	3,363	166,175
1898	88,354	2,308	43,184	42,862	6,871	69	1,168	5,634	3,616	173,926
1899	98,424	2,094	44,642	51,688	6,243	62	1,062	5,119	4,031	184,481
1900	105,258	1,268	43,746	60,244	6,269	63	1,065	5,141	4,600	194,324
1901	112,153	312	43,621	68,220	6,049	60	1,029	4,960	5,658	204,427
1902	119,743	340	42,699	76,704	6,542	65	1,113	5,364	6,302	214,893
1903	126,441	271	43,225	82,945	6,101	61	931	5,109	6,408	224,200
1904	134,408	272	44,652	89,484	6,972	70	867	6,035	6,182	233,056
1905	145,241	271	47,520	97,450	7,101	71	946	6,084	6,150	245,948
1906	153,171	172	48,444	104,555	6,894	69	919	5,906	5,783	260,230
1907	159,656	20	49,844	109,792	6,782	68	591	6,123	5,082	270,935
1908	156,590	50	47,996	108,544	6,819	68	873	5,878	4,632	267,272
1909	162,162	120	46,695	115,347	7,030	79	1,093	5,858	2,559	274,695
1910	168,562	100	51,500	116,962	7,107	159	1,207	5,741	2,754	291,685
1911	170,491	100	50,316	120,075	8,123	163	1,166	6,794	3,210	303,426
1912	175,899	198	51,564	124,137	7,259	139	821	6,299	2,952	315,248
1913	177,199	100	55,579	121,520	7,945	179	997	6,769	3,030	327,953
1914	176,136	100	56,163	119,873	9,792	325	1,215	8,252	3,374	334,810
1915	178,182	100	57,915	120,167	9,234	103	2,047	7,084	3,339	338,933
1916	192,028	50	60,668	131,310	11,397	208	2,059	9,130	3,446	362,723
1917	204,896	3,527	61,575	139,794	10,156	274	1,422	8,460	3,307	389,779
1918	205,163	10,965	57,266	136,932	12,062	414	1,343	10,305	4,623	391,270
1919	231,346	37,843	60,997	132,506	11,853	521	1,435	9,897	4,015	417,879
1920	241,718	47,166	46,759	147,793	12,565	553	1,520	10,492	5,089	448,100
1921	237,752	50,415	42,792	144,545	10,399	458	1,258	8,683	3,509	454,149
1922	232,261	47,521	38,521	146,219	11,829	520	1,432	9,877	3,705	456,276
1923	246,835	55,844	34,796	156,195	11,655	513	1,410	9,732	4,056	492,018
1924	251,241	51,884	32,761	166,596	11,891	523	1,439	9,929	4,825	525,403
1925	251,571	46,503	27,797	177,271	11,713	515	1,418	9,780	5,062	554,112
1926	256,467	38,816	26,390	191,261	12,074	644	1,587	9,843	5,228	588,062
1927	266,116	33,501	23,260	209,355	13,395	567	1,582	11,246	5,837	629,912
1928	282,941	31,357	22,180	229,404	12,038	615	1,524	9,899	6,679	677,275
1929	283,034	28,874	20,423	233,737	11,881	457	1,542	9,882	7,078	705,501
1930	291,417	25,231	19,922	246,264	16,278	569	2,003	13,706	7,839	736,655
1931	303,917	24,201	19,930	259,786	20,297	543	2,628	17,126	9,762	770,643
1932	278,508	22,914	18,008	237,586	20,924	571	4,845	15,508	15,689	753,170
1933	257,629	25,426	15,094	217,109	23,774	385	3,962	19,427	26,781	731,245
1934	270,464	43,618	16,658	210,188	27,523	451	3,573	23,499	37,026	738,070
1935	293,342	70,922	16,970	205,450	28,075	390	3,783	23,902	48,605	750,710
1936	315,357	91,021	17,348	206,988	32,559	456	4,486	27,617	57,171	770,918
1937	347,897	117,538	19,459	210,900	33,774	473	4,997	28,304	61,791	799,791
1938	351,006	139,421	18,453	193,132	33,928	475	4,644	28,809	62,170	800,592
1939	360,112	159,515	19,456	181,141	43,708	568	5,183	37,957	63,232	811,972
1940	353,515	164,532	19,013	169,970	75,485	906	6,509	68,070	57,648	827,645
1941	375,463	198,984	16,362	160,117	87,812	878	6,490	80,444	48,902	852,443
1942	428,648	277,345	10,797	140,506	71,404	670	6,605	64,129	32,637	867,412
1943	542,741	409,405	8,097	125,239	64,341	1,052	7,642	55,647	23,931	939,779
1944	689,343	563,404	5,907	120,032	43,316	1,436	5,700	36,180	19,859	1,034,669
1945	853,247	729,596	4,694	118,957	46,703	1,232	6,063	39,408	19,595	1,177,045
1946	993,495	859,836	3,947	129,712	56,249	2,025	6,911	47,313	18,799	1,320,896
1947	1,055,335	899,464	3,415	152,456	54,287	1,820	7,070	45,397	18,471	1,400,002
1948	1,071,891	884,859	2,838	184,194	53,596	2,246	8,376	42,974	18,430	1,454,467
1949	1,060,698	859,356	1,918	199,424	49,263	1,802	7,579	39,882	19,184	1,487,655
1950	1,042,926	837,494	1,647	203,785	47,055	3,014	7,039	37,002	19,715	1,516,005
1951	1,013,271	804,777	1,208	207,286	46,736	2,808	8,210	35,718	21,529	1,541,406
1952	1,021,366	780,633	3,537	237,196	58,802	2,808	8,293	47,701	23,127	1,627,516
1953	1,054,202	788,765	6,395	259,042	50,048	2,595	9,352	38,101	23,862	1,741,328
1954	1,069,262	750,630	22,845	295,787	59,445	2,265	9,578	47,602	26,060	1,868,163
1955	1,042,666	711,288	27,186	304,192	55,325	3,422	9,638	42,265	29,450	1,992,013

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	149,496				149,496
1897	155,970				155,970
1898	163,483				163,483
1899	174,135				174,135
1900	183,781				183,781
1901	193,249				193,249
1902	203,522				203,522
1903	212,178				212,178
1904	220,598				220,598
1905	232,848				232,848
1906	246,265				246,265
1907	256,372				256,372
1908	252,098				252,098
1909	257,752	55		103	257,594
1910	274,167	5			274,162
1911	284,808			20	284,788
1912	295,520	2			295,518
1913	306,436	7		22	306,407
1914	313,279	5		29	313,245
1915	316,563	77		174	316,312
1916	339,712	812		101	338,799
1917	363,609	7			363,602
1918	363,187				363,187
1919	387,646				387,646
1920	415,585				415,585
1921	419,753				419,753
1922	418,980				418,980
1923	450,829				450,829
1924	480,728				480,728
1925	505,394				505,394
1926	533,533				533,533
1927	568,993				568,993
1928	608,986				608,986
1929	627,058				627,058
1930	653,298				653,298
1931	684,522				684,522
1932	670,879				670,879
1933	653,704				653,704
1934	663,087				663,087
1935	675,264				675,264
1936	693,352				693,352
1937	719,030				719,030
1938	718,473				718,473
1939	726,305				726,305
1940	740,569				740,569
1941	760,347				760,347
1942	771,341				771,341
1943	838,970				838,970
1944	924,896				924,896
1945	1,052,411				1,052,411
1946	1,178,697	7			1,178,690
1947	1,252,399	14	178	2	1,252,205
1948	1,297,380	15	246	2	1,297,117
1949	1,324,507	15	212	1	1,324,279
1950	1,341,333	15	116	5	1,341,197
1951	1,358,202	8	167	12	1,358,015
1952	1,442,961	97	105	350	1,442,409
1953	1,551,026	630	142	356	1,549,898
1954	1,667,703	637	483	321	1,666,262
1955	1,779,319	650	446	492	1,777,731

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			62		9,868	159,426	89
1897			29		10,176	166,175	89
1898			48		10,395	173,926	89
1899			18		10,328	184,481	88
1900			30		10,513	194,324	89
1901			42		11,136	204,427	90
1902			25		11,346	214,893	90
1903			25		11,997	224,200	90
1904			48		12,410	233,056	90
1905			158		12,942	245,948	89
1906			135		13,830	260,230	88
1907			222		14,341	270,935	87
1908			206		14,968	267,272	88
1909	106		85		16,752	274,695	88
1910	110		244		17,164	291,685	87
1911	113		318		18,187	303,426	87
1912	47		375		19,306	315,248	85
1913	127		243		21,147	327,953	84
1914	80		216		21,235	334,810	83
1915	180		590		21,600	338,933	82
1916			623		22,388	362,723	80
1917	119		359		25,692	389,779	81
1918	634		461		26,988	391,270	81
1919	172		1,186		28,875	417,879	80
1920	195		700		31,620	448,100	80
1921	213		465		33,718	454,149	80
1922	250		387		36,659	456,276	79
1923	240		889		40,060	492,018	79
1924	178		1,423		43,074	525,403	78
1925	251		7		48,460	554,112	76
1926	225		447		53,857	588,062	76
1927	390		699		59,830	629,912	75
1928	430		937		66,922	677,275	75
1929	865		529		77,049	705,501	75
1930	285		289		82,783	736,655	75
1931	235		321		85,565	770,643	75
1932	3,291		271		78,729	753,170	75
1933	2,238		112		75,191	731,245	75
1934	1,073		209		73,701	738,070	73
1935	836		134		74,476	750,710	73
1936	500		248		76,818	770,918	73
1937	100		626		80,035	799,791	73
1938	20		788		81,311	800,592	73
1939			935		84,732	811,972	73
1940			1,541		85,535	827,645	72
1941			2,039		90,057	852,443	72
1942			1,831		94,240	867,412	72
1943			2,081		98,728	939,779	72
1944			1,395		108,378	1,034,669	72
1945	1,000		1,466		122,168	1,177,045	72
1946	980		2,305		138,914	1,320,896	72
1947			3,361		144,242	1,400,002	72
1948	100		6,503		150,484	1,454,467	72
1949	200		5,622		157,326	1,487,655	72
1950			9,928		164,744	1,516,005	72
1951	875		11,134		171,195	1,541,406	72
1952			5,222		179,333	1,627,516	72
1953			6,396		183,906	1,741,328	72
1954	250		8,179		192,031	1,868,163	72
1955			10,354		202,340	1,992,013	72

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DELAWARE

Revised data for assets and liabilities and number of all banks in Delaware, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in this State because available information appeared to indicate that there were no such banks operating under the banking laws of this State during the period covered by the revised series.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Delaware were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State, refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks" or "loan and trust companies."

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in number and balance sheets of banks as published by the Comptroller. Most of these adjustments reflect deductions of branches of banks and were based on information obtained from publications of the State banking department or from bankers' directories.

Unreported balance-sheet detail of banks added to the series was estimated by assuming the same relationships to totals as shown in the data for reporting banks of a similar type in the same or nearby years.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1921. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Real estate loans. Real estate loans for State banks in 1899 were estimated by applying to their total loans the average of the ratios of real estate to total loans computed from reported figures for the years 1898 and 1900.

Such loans at both State banks and loan and trust companies were estimated for 1904 and 1905, 1907 and 1908, and 1910 by applying to total loans in these years the average of the ratios of real estate to total loans computed from reported data for 1903 and 1906, 1906 and 1909, and 1909 and 1911, respectively. Data for 1915 and 1917-1920 were

Changes in Number of Banks and Balance Sheets

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	[1] 1	.....
1900	[1] 1	.....
1902	[1] 1	.....
1905–1907	2	.....
1913	.....	[2] 4
1915	.....	[2] 6
	Number of banks only	
1896	.....	1
1898	.....	3
1899	.....	2
1900	.....	1
1901	.....	2
1902	.....	1
1903–1906	.....	2
1908–1909	.....	2
1910	.....	6
1911	.....	5
1912	.....	6
1914	.....	6
1916–1917	.....	6
1918	.....	2
1919	.....	4
1920	.....	6
1921–1924	.....	14
1925–1926	.....	11
1927	.....	12
1928	.....	13
1929	.....	3
1930–1931	.....	13
1932	.....	9

[1] Differences between balance-sheet figures published by the Comptroller and those in the revised series do not represent solely the balance sheets of banks that were added, because other adjustments were made in reported figures.
[2] Revisions in balance sheets for these years were slight.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. The same procedure was used for mutual savings banks.

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derived from reports of the State banking department.

Collateral loans. For State banks these loans were estimated for 1899 by applying to total loans the average of the ratios of collateral loans to total loans computed from reported data for 1897, 1898, and 1900.[3] The same method was used for estimating collateral loans for loan and trust companies for the period 1903-1908, except that the average ratio was computed from reported data for 1901, 1902, and 1909. Such loans were estimated for State banks for the period 1902-1908 by applying to total loans, ratios derived by interpolating between ratios based on reported data for 1901 and 1909.

Estimates of collateral loans at all State commercial banks for 1910 were derived by applying to total loans the average of the ratios of this item to total loans based on reported figures for 1909 and 1911; and for 1915-1920 by applying to total loans, ratios derived by interpolating between ratios based on reported data for 1914 and 1921.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1921, but holdings of United States Government securities were reported for the entire period. For the years in which the breakdown between State and political subdivision securities and "other" investments was not reported, figures were estimated.

Estimates of State and political subdivision securities at loan and trust companies for 1902-1908 were obtained by applying to total investments in each year the average ratio of this item to the total as computed from reported figures for 1900, 1901, and 1909. An estimate for 1910 was made in the same manner, using reported data for 1909 and 1911.

An estimate of State and political subdivision securities at State banks for 1899 was obtained by applying to total investments the average ratio of this item to the total as computed from reported figures in 1898 and 1900. An estimate for 1910 was made in the same manner, using reported data for 1909 and 1911. For 1903-1908 State and political subdivision securities were estimated by applying to total investments, ratios of this item to total investments that were derived by interpolating between similar ratios based on reported data for 1902 and 1909.

For 1912-1920 State and political subdivision securities were estimated for both State banks and loan and trust companies by applying to total investments in each year ratios of this item to total investments that were derived by interpolating between ratios based on reported data for 1911 and 1921. This item made up a very small proportion (about 5 to 10 per cent) of the total throughout this period.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[4] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

Demand and time deposits. Time deposits at State banks were so small in 1909, when they were first reported separately, that all deposits other than interbank reported

[3] Data for several years were used in obtaining the average, because the year 1898 did not appear to be typical. This procedure was followed elsewhere in similar circumstances.

[4] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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for prior years were assumed to be demand deposits.

Estimates of time deposits at loan and trust companies for 1896-1908 were made by applying to total deposits other than interbank, ratios of time deposits to this total that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1909 and 1911-1916 for the same class of bank.

Time deposits at both State banks and loan and trust companies in 1910 were estimated by applying to total deposits less interbank in that year the average of the ratios of time deposits to this total computed from reported figures for 1909 and 1911.

United States Government deposits. Figures for United States Government deposits for 1918-1930 represent holdings of these deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The 1918 figure was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Delaware to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks derived from abstracts of the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year of the 1934-1946 period in the abstracts of the State banking department. The breakdowns of loans and of cash assets for the years 1934-1946 were made on the basis of the percentage distribution of these totals for insured nonmember commercial banks in corresponding years.

Reports of individual noninsured banks received by the Federal Deposit Insurance Corporation for 1942-1946 indicated that their entire holdings of securities other than United States Government obligations consisted of "other" securities; holdings for 1934-1941 were classified accordingly.

Mutual Savings Banks, 1896-1946

In 1896 the assets and liabilities of one bank were not included in data published by the Comptroller of the Currency, although it was included in the number of banks. The balance sheet for this institution was obtained from the bankers' directory. In 1898 and 1902, figures for one bank were added to both number and the aggregate balance sheet on the basis of data obtained from the bankers' directories.

For these reasons, as well as because the data were not consistently reported during the entire period, it was necessary to revise the figures for principal assets (total loans, total investments, and total cash assets) in some years before 1909. Revised figures were derived by applying to total assets the ratio of each principal item to total assets computed from reported data as follows: for 1896, ratios for 1897; for 1898, average ratios for 1897 and 1899; for 1902-1905, averages for 1901 and 1906; and for 1907 and 1908, averages for 1906 and 1909.

LOANS

The breakdowns of loans for the years for which the individual items were not reported at all, or were reported unsatisfactorily, were derived as described in the next paragraph.

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Real estate loans and collateral loans were estimated on the basis of the ratios of each type of loan to total loans computed from reported data as follows: for 1896, ratios for 1897; for 1898 and 1899, average ratios for 1897 and 1900; for 1902-1905, averages for 1901 and 1906; for 1907 and 1908, averages for 1906 and 1909; and for 1910, averages for 1909 and 1911. The breakdown for 1920 was derived on the basis of the ratio of each item to total loans computed from the December call data in the State banking department report. No loans were placed in the "other" category in any of these years because reported data showed no such loans for later years.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported regularly until 1921. For the years in which items were not reported, figures were obtained from other sources or were estimated.

For the period 1896-1908 the entire amount of investments (as reported, or as estimated in the manner described earlier) was classified as "other" securities, inasmuch as reports for later years indicated that holdings of United States Government and State and political subdivision securities were relatively small.

For 1910 an estimate of State and political subdivision securities was made by applying to total investments the average ratio of this item to total investments computed from reported figures for 1909 and 1911. For the 1915-1920 period this item was estimated by applying to total investments less United States Government obligations, ratios of this item to this total that were derived by interpolating between similar ratios based on reported figures for 1914 and 1921.

The figure of United States Government securities for 1917 was taken from the report of the State banking department.

DEPOSITS

As in the Comptroller's reports, total reported or estimated deposits were classified as time deposits, except for small amounts in 1936 and 1937.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	11,373	3,426	1,717	6,230					
1897	11,709	3,555	1,654	6,500					
1898	11,684	3,847	1,852	5,985					
1899	11,799	3,739	1,745	6,315					
1900	12,295	3,314	1,996	6,985	1920	48,283	10,587	17,266	20,430
1901	12,275	2,971	2,684	6,620	1921	45,124	9,681	16,412	19,031
1902	13,099	3,235	3,296	6,568	1922	46,668	11,759	16,770	18,139
1903	13,628	3,439	3,120	7,069	1923	51,382	13,423	17,583	20,376
1904	13,657	3,571	3,040	7,046	1924	59,621	15,949	22,387	21,285
1905	14,159	3,771	3,060	7,328	1925	63,810	17,744	25,045	21,021
1906	16,662	3,835	4,305	8,522	1926	69,453	20,033	26,251	23,169
1907	15,946	4,033	4,305	7,608	1927	78,429	21,648	33,545	23,236
1908	16,166	4,058	3,872	8,236	1928	92,609	25,640	42,425	24,544
1909	18,261	4,910	4,532	8,819	1929	119,324	28,245	65,647	25,432
1910	20,753	5,276	5,019	10,458	1930	114,574	28,846	57,920	27,808
1911	21,126	5,280	4,707	11,139	1931	102,423	29,898	48,227	24,298
1912	22,452	6,525	5,765	10,162	1932	86,915	30,408	35,810	20,697
1913	23,552	6,554	4,049	12,949	1933	77,243	28,928	30,559	17,756
1914	24,207	6,867	4,201	13,139	1934	77,364	29,082	29,379	18,903
1915	26,320	7,018	5,341	13,961	1935	73,805	27,736	26,088	19,981
1916	28,883	6,904	6,376	15,603	1936	72,186	27,408	24,309	20,469
1917	33,285	9,456	8,304	15,525	1937	78,768	27,981	26,838	23,949
1918	35,869	9,274	10,649	15,946	1938	76,277	29,220	26,331	20,726
1919	40,619	9,651	13,221	17,747					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	78,316	16,372	4,234	8,239	3,362	23,860	3,458		18,791
1940	79,566	17,154	3,438	7,622	3,640	23,525	5,565		18,622
1941	84,333	25,364	2,710	5,182	3,648	24,145	6,005		17,279
1942	83,448	25,293	3,567	3,606	3,858	23,839	6,029		17,256
1943	64,992	12,210	3,801	3,243	2,953	23,316	5,191	12,769	1,509
1944	65,125	13,772	3,581	2,937	2,989	22,750	5,168	11,874	2,054
1945	63,971	13,266	4,364	3,174	3,057	20,322	5,205	12,521	2,062
1946	81,676	20,726	2,873	3,695	3,353	25,401	7,363	16,269	1,996
1947	113,585	41,085	753	4,648	4,873	34,059	7,233	19,608	1,326
1948	137,227	49,098	750	3,393	6,409	44,712	8,192	23,635	1,334
1949	150,812	50,149	2,275	3,401	6,558	50,351	10,397	26,743	1,341
1950	172,235	53,852	2,275	3,620	6,967	56,732	13,175	34,695	1,443
1951	207,871	67,217	2,675	2,563	8,026	76,629	10,276	39,671	1,558
1952	227,788	78,152	2,675	2,294	8,458	78,618	11,199	45,362	1,817
1953	251,518	85,087	2,855	2,056	8,961	84,257	13,350	53,760	2,084
1954	265,308	80,233	3,178	1,782	8,815	91,963	13,941	64,414	2,369
1955	301,909	89,397	3,680	3,771	8,983	100,747	15,776	79,317	2,334

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,045	1,055	319	2,671	2,267	119	780	1,368	1,294	18,979
1897	4,227	1,060	367	2,800	2,861	118	892	1,851	1,463	20,260
1898	5,164	939	598	3,627	3,031	128	710	2,193	1,591	21,470
1899	6,260	1,050	702	4,508	3,304	126	692	2,486	1,605	22,968
1900	7,053	942	430	5,681	2,923	83	720	2,120	1,525	23,796
1901	9,155	951	601	7,603	3,240	181	814	2,245	1,574	26,244
1902	10,022	978	614	8,430	2,982	173	775	2,034	1,479	27,582
1903	10,822	1,024	1,067	8,731	3,619	316	860	2,443	1,553	29,622
1904	12,358	1,037	1,354	9,967	3,963	253	842	2,868	1,542	31,520
1905	13,868	1,063	1,226	11,579	4,131	160	901	3,070	1,607	33,765
1906	14,944	1,544	849	12,551	3,684	118	995	2,571	1,531	36,821
1907	15,754	1,518	901	13,335	4,371	138	1,254	2,979	2,188	38,259
1908	16,601	1,562	827	14,212	4,288	175	1,124	2,989	2,395	39,450
1909	16,024	1,575	900	13,549	4,554	132	1,237	3,185	1,652	40,491
1910	16,119	1,583	1,051	13,485	5,252	184	1,427	3,641	1,717	43,841
1911	17,158	1,591	1,231	14,336	5,590	227	1,441	3,922	1,915	45,789
1912	17,804	1,656	1,336	14,812	5,494	240	1,498	3,756	1,917	47,667
1913	17,401	1,521	1,497	14,383	5,487	130	1,601	3,756	1,921	48,361
1914	18,266	1,503	1,663	15,100	6,280	215	1,506	4,559	2,134	50,887
1915	18,882	1,438	1,832	15,612	7,304	317	1,548	5,439	2,162	54,668
1916	24,262	1,412	2,412	20,438	10,247	485	1,930	7,832	2,085	65,477
1917	28,384	1,874	2,823	23,687	10,953	455	2,325	8,173	2,094	74,716
1918	33,621	6,365	3,131	24,125	13,844	571	2,134	11,139	2,509	85,843
1919	41,492	12,860	3,717	24,915	13,144	652	2,322	10,170	2,468	97,723
1920	40,253	9,525	3,818	26,910	14,879	744	2,480	11,655	3,125	106,540
1921	40,999	10,017	4,036	26,946	9,342	1,048	1,522	6,772	4,826	100,291
1922	40,437	8,280	4,372	27,785	10,444	1,392	1,437	7,615	4,558	102,107
1923	43,645	8,771	5,239	29,635	10,162	1,383	1,343	7,436	5,175	110,364
1924	44,848	7,895	5,554	31,399	13,487	1,606	1,761	10,120	5,507	123,463
1925	48,425	6,991	6,332	35,102	11,617	1,608	1,732	8,277	6,329	130,181
1926	49,509	6,554	6,798	36,157	11,769	1,483	1,906	8,380	6,469	137,200
1927	53,228	5,699	7,023	40,506	12,935	1,823	1,907	9,205	6,638	151,230
1928	51,430	5,904	6,833	38,693	12,309	1,495	1,445	9,369	7,890	164,238
1929	48,527	6,320	6,556	35,651	15,237	2,093	1,542	11,602	6,667	189,755
1930	51,763	5,766	6,482	39,515	16,792	2,236	1,875	12,681	6,503	189,632
1931	63,394	12,153	6,925	44,316	24,078	1,815	1,974	20,289	6,831	196,726
1932	67,984	16,927	7,034	44,023	19,741	1,585	2,032	16,124	7,050	181,690
1933	76,531	25,102	7,421	44,008	19,171	1,555	1,758	15,858	7,600	180,545
1934	68,802	18,484	6,911	43,407	24,568	1,376	1,689	21,503	7,740	178,474
1935	74,901	19,588	8,767	46,546	34,437	2,105	2,038	30,294	8,067	191,210
1936	91,664	28,840	13,760	49,064	38,337	3,007	2,552	32,778	7,310	209,497
1937	103,380	39,122	15,289	48,969	50,731	6,115	3,296	41,320	7,021	239,900
1938	99,077	35,249	14,507	49,321	57,720	7,590	3,219	46,911	6,578	239,652
1939	107,203	43,832	12,871	50,500	68,247	5,751	2,617	59,879	6,897	260,663
1940	113,141	51,368	12,508	49,265	91,154	2,928	3,105	85,121	6,617	290,478
1941	129,852	63,842	13,507	52,503	103,795	10,598	3,863	89,334	6,318	324,298
1942	160,720	91,241	15,569	53,910	80,782	8,842	4,721	67,219	5,949	330,899
1943	261,329	198,542	14,424	48,363	81,256	11,898	5,106	64,252	5,701	413,278
1944	326,347	260,127	12,953	53,267	83,665	9,653	5,496	68,516	5,087	480,224
1945	379,695	305,069	12,089	62,537	83,627	7,244	6,019	70,364	5,053	532,346
1946	386,280	297,803	13,121	75,356	94,864	11,253	5,824	77,787	5,144	567,964
1947	337,821	249,717	14,066	74,038	101,158	19,781	7,068	74,309	5,123	557,687
1948	314,145	220,338	18,348	75,459	102,171	11,406	7,841	82,924	5,265	558,808
1949	302,480	207,349	18,487	76,644	97,872	12,074	7,399	78,399	5,865	557,029
1950	375,944	273,359	24,528	78,057	96,302	13,375	6,385	76,542	6,700	651,181
1951	344,237	245,247	22,553	76,437	100,728	16,876	7,173	76,679	6,630	659,466
1952	311,208	209,099	27,744	74,365	103,559	25,590	9,846	68,123	8,079	650,634
1953	302,646	200,424	28,396	73,826	92,897	23,351	10,122	59,424	9,381	656,442
1954	314,744	209,303	28,267	77,174	107,516	14,331	11,061	82,124	9,678	697,246
1955	350,511	239,210	30,078	81,223	101,874	14,297	11,604	75,973	9,806	764,100

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	11,696	402	50	7,039	4,205
1897	12,933	410	52	8,073	4,398
1898	14,097	518	51	8,853	4,675
1899	15,620	352	50	10,129	5,089
1900	16,152	615	47	9,885	5,605
1901	18,283	584	47	11,508	6,144
1902	19,081	466	50	11,369	7,196
1903	20,493	849	50	12,259	7,335
1904	21,699	904	50	12,716	8,029
1905	23,472	795	51	14,041	8,585
1906	25,513	758	50	15,203	9,502
1907	26,572	903	100	15,361	10,208
1908	27,368	1,047	97	15,883	10,341
1909	27,930	971	57	15,819	11,083
1910	31,113	1,077	51	17,189	12,796
1911	32,185	1,356	53	16,936	13,840
1912	33,717	1,472	63	17,628	14,554
1913	34,723	1,110	102	17,566	15,945
1914	36,741	1,267	111	19,027	16,336
1915	40,497	1,344	85	20,581	18,487
1916	50,962	1,663	68	28,897	20,334
1917	59,391	1,680	75	32,860	24,776
1918	68,364	1,636	1,804	37,881	27,043
1919	78,758	2,455	1,520	43,762	31,021
1920	85,334	2,155	301	46,969	35,909
1921	76,623	1,226	540	37,167	37,690
1922	80,876	1,280	573	40,079	38,944
1923	86,441	1,381	1,082	41,675	42,303
1924	98,827	4,729	714	46,208	47,176
1925	102,347	4,873	520	46,873	50,081
1926	107,647	1,338	669	52,006	53,634
1927	117,569	1,554	75	58,979	56,961
1928	126,087	1,603	97	63,097	61,290
1929	140,950	2,598	65	75,359	62,928
1930	140,036	2,776	269	73,875	63,116
1931	147,112	2,916	569	79,025	64,602
1932	129,911	2,942	842	63,132	62,995
1933	132,264	2,316	4,702	62,921	62,325
1934	131,771	1,779	2,706	62,135	65,151
1935	146,574	1,769	1,514	76,077	67,214
1936	164,871	1,630	1,235	91,823	70,183
1937	193,832	1,707	1,193	115,621	75,311
1938	192,777	1,903	725	111,889	78,260
1939	212,655	1,795	647	129,267	80,946
1940	241,619	2,955	696	153,245	84,723
1941	274,332	3,611	662	183,937	86,122
1942	279,823	3,330	1,025	190,670	84,798
1943	361,902	3,918	34,261	232,766	90,957
1944	426,008	3,896	66,614	252,356	103,142
1945	475,968	3,349	73,568	273,084	125,967
1946	507,867	3,323	51,605	307,396	145,543
1947	495,332	3,260	9,435	331,582	151,055
1948	494,285	4,813	26,573	310,501	152,398
1949	489,508	4,801	16,096	314,814	153,797
1950	580,306	3,882	56,940	339,842	179,642
1951	585,267	4,446	46,132	354,562	180,127
1952	573,334	4,900	26,927	352,751	188,756
1953	576,356	4,601	16,266	360,237	195,252
1954	614,095	5,076	28,610	372,363	208,046
1955	677,427	4,836	29,943	421,738	220,910

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896		703	119	3,814	2,647	18,979	23
1897	23	699	145	3,764	2,696	20,260	23
1898	5	708	143	3,664	2,853	21,470	23
1899		764	38	3,684	2,862	22,968	25
1900		836	19	3,684	3,105	23,796	25
1901	18	866	164	3,709	3,204	26,244	26
1902	16	895	381	3,714	3,495	27,582	27
1903	27	927	499	3,764	3,912	29,622	30
1904	97	952	147	4,307	4,318	31,520	33
1905	29	977	57	4,562	4,668	33,765	36
1906	28	1,451	16	4,582	5,231	36,821	37
1907	50	1,392	45	4,582	5,618	38,259	37
1908	134	1,454	103	4,496	5,895	39,450	39
1909	248	1,518	44	4,561	6,190	40,491	41
1910	52	1,525	113	4,629	6,409	43,841	43
1911	287	1,545	101	4,731	6,940	45,789	45
1912	205	1,595	93	4,768	7,289	47,667	44
1913	255	1,397	60	4,843	7,083	48,361	44
1914	453	1,365	137	4,904	7,287	50,887	43
1915	326	1,324	126	4,943	7,452	54,668	43
1916	384	1,335	66	5,016	7,714	65,477	44
1917	593	1,238	47	5,276	8,171	74,716	43
1918	1,519	1,142	932	5,476	8,410	85,843	41
1919	2,745	1,095	614	5,537	8,974	97,723	41
1920	3,965	1,090	898	5,661	9,592	106,540	41
1921	3,994	1,071	1,399	7,086	10,118	100,291	41
1922	1,305	1,090	1,219	7,104	10,513	102,107	43
1923	1,018	1,123	2,264	8,367	11,151	110,364	45
1924	561	1,133	1,398	8,649	12,895	123,463	47
1925	1,168	1,124	1,693	9,323	14,526	130,181	47
1926	1,281	1,129	2,240	9,842	15,061	137,200	48
1927	1,279	1,142	3,304	10,507	17,429	151,230	47
1928	4,346	1,054	3,169	10,672	18,910	164,238	48
1929	4,036	1,008	11,928	10,800	21,033	189,755	48
1930	2,095	899	2,474	13,112	31,016	189,632	48
1931	1,095	905	3,167	13,156	31,291	196,726	48
1932	2,406	928	1,679	13,746	33,020	181,690	50
1933	843	1,127	5,906	13,569	26,836	180,545	47
1934	344	1,203	976	13,244	30,936	178,474	49
1935	277	670	868	12,822	29,999	191,210	49
1936	135		609	12,076	31,806	209,497	48
1937	114		719	12,079	33,156	239,900	48
1938	172		694	12,082	33,927	239,652	48
1939			785	11,956	35,267	260,663	46
1940	20		819	11,737	36,283	290,478	46
1941			877	11,730	37,359	324,298	45
1942			871	11,707	38,498	330,899	44
1943			1,058	11,504	38,814	413,278	43
1944	690		1,414	11,560	40,552	480,224	43
1945	250		1,539	11,655	42,934	532,346	42
1946	440		2,030	11,812	45,815	567,964	42
1947	350		2,291	11,849	47,865	557,687	41
1948	415		2,200	12,187	49,721	558,808	41
1949	365		2,618	12,229	52,309	557,029	41
1950	210		3,331	12,254	55,080	651,181	40
1951			3,971	12,229	57,999	659,466	40
1952	250		4,994	12,144	59,912	650,634	37
1953			5,052	13,109	61,925	656,442	37
1954	150		5,400	13,140	64,461	697,246	36
1955	125		5,354	14,886	66,308	764,100	33

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,352	499	1,623	6,230					
1897	8,562	506	1,556	6,500					
1898	8,571	865	1,721	5,985					
1899	8,691	762	1,614	6,315					
1900	9,374	547	1,842	6,985	1920	41,716	5,131	16,155	20,430
1901	9,557	364	2,573	6,620	1921	38,513	4,059	15,423	19,031
1902	10,376	697	3,111	6,568	1922	39,841	5,832	15,870	18,139
1903	10,807	810	2,928	7,069	1923	43,905	6,743	16,786	20,376
1904	10,616	737	2,833	7,046	1924	51,575	8,427	21,863	21,285
1905	10,951	781	2,842	7,328	1925	54,950	9,434	24,495	21,021
1906	13,718	1,171	4,025	8,522	1926	59,645	10,701	25,775	23,169
1907	12,823	1,125	4,090	7,608	1927	67,640	11,456	32,948	23,236
1908	12,988	1,099	3,653	8,236	1928	80,962	14,413	42,005	24,544
1909	14,987	1,777	4,391	8,819	1929	105,842	16,052	64,358	25,432
1910	16,983	1,691	4,834	10,458	1930	100,680	15,956	56,916	27,808
1911	17,080	1,452	4,489	11,139	1931	88,243	16,080	47,865	24,298
1912	17,991	2,219	5,610	10,162	1932	72,607	16,621	35,289	20,697
1913	18,622	1,841	3,832	12,949	1933	63,602	15,567	30,279	17,756
1914	18,959	1,793	4,027	13,139	1934	64,444	16,407	29,134	18,903
1915	20,969	1,859	5,149	13,961	1935	61,724	15,823	25,920	19,981
1916	23,352	1,509	6,240	15,603	1936	60,107	15,472	24,166	20,469
1917	27,660	3,962	8,173	15,525	1937	66,524	15,868	26,707	23,949
1918	29,972	4,029	9,997	15,946	1938	63,301	16,377	26,198	20,726
1919	34,962	4,708	12,507	17,747					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	65,297	16,372	4,148	8,239	3,149	11,199	3,433		18,757
1940	66,703	17,154	3,408	7,622	3,414	10,979	5,540		18,586
1941	71,256	25,364	2,680	5,182	3,444	11,356	5,979		17,251
1942	70,204	25,293	3,537	3,606	3,662	10,885	6,003		17,218
1943	52,726	12,210	3,771	3,243	2,769	11,326	5,167	12,769	1,471
1944	53,531	13,772	3,581	2,937	2,989	11,245	5,145	11,874	1,988
1945	53,449	13,266	4,364	3,174	2,851	10,055	5,184	12,521	2,034
1946	72,034	20,726	2,873	3,695	3,353	15,804	7,344	16,269	1,970
1947	102,118	41,085	753	4,648	4,636	22,865	7,233	19,608	1,290
1948	123,186	49,098	750	3,393	6,061	31,099	8,154	23,635	1,292
1949	135,205	50,149	2,275	3,401	6,171	35,239	10,325	26,743	1,305
1950	155,458	53,852	2,275	3,620	6,608	40,477	13,053	34,695	1,402
1951	189,298	67,217	2,675	2,563	7,699	58,648	10,042	39,671	1,527
1952	208,240	78,152	2,675	2,294	8,027	59,740	10,986	45,336	1,817
1953	230,460	85,055	2,855	2,056	8,498	63,924	13,131	53,749	2,084
1954	242,710	80,199	3,178	1,782	8,204	70,204	13,763	64,398	2,369
1955	277,054	89,361	3,680	3,771	8,146	76,916	15,656	79,281	2,334

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,922	1,055	319	1,548	2,195	119	777	1,299	981	14,450
1897	3,056	1,060	367	1,629	2,787	118	889	1,780	1,136	15,541
1898	3,835	939	598	2,298	2,957	128	707	2,122	1,165	16,528
1899	4,746	1,050	702	2,994	3,227	126	689	2,412	1,057	17,721
1900	4,672	942	430	3,300	2,816	83	717	2,016	1,128	17,990
1901	6,255	951	601	4,703	3,151	181	811	2,159	973	19,936
1902	5,927	978	614	4,335	2,879	173	772	1,934	1,061	20,243
1903	6,579	1,024	1,067	4,488	3,513	316	857	2,340	1,119	22,018
1904	7,784	1,037	1,354	5,393	3,848	253	839	2,756	1,075	23,323
1905	9,044	1,063	1,226	6,755	4,010	160	898	2,952	1,114	25,119
1906	8,747	1,544	849	6,354	3,549	118	992	2,439	1,348	27,362
1907	9,258	1,518	901	6,839	4,161	138	1,251	2,772	2,008	28,250
1908	9,990	1,562	827	7,601	4,074	175	1,121	2,778	2,211	29,263
1909	9,283	1,575	684	7,024	4,247	132	1,235	2,880	1,489	30,006
1910	9,251	1,583	708	6,960	4,910	184	1,425	3,301	1,555	32,699
1911	9,934	1,591	743	7,600	5,340	227	1,440	3,673	1,627	33,981
1912	10,356	1,656	705	7,995	5,173	240	1,496	3,437	1,765	35,285
1913	9,706	1,521	718	7,467	5,068	130	1,600	3,338	1,766	35,162
1914	10,302	1,503	699	8,100	5,784	215	1,501	4,068	1,984	37,029
1915	10,748	1,438	694	8,616	6,828	317	1,542	4,969	2,013	40,558
1916	15,106	1,412	965	12,729	9,712	485	1,923	7,304	1,944	50,114
1917	18,106	1,849	1,008	15,249	10,228	455	2,311	7,462	1,954	57,948
1918	22,943	5,825	1,144	15,974	13,154	569	2,126	10,459	2,369	68,438
1919	28,118	10,759	1,293	16,066	12,489	649	2,311	9,529	2,328	77,897
1920	26,865	7,446	1,183	18,236	14,116	742	2,466	10,908	2,504	85,201
1921	27,544	7,938	1,174	18,432	8,555	1,015	1,500	6,040	3,705	78,317
1922	27,108	6,461	1,362	19,285	9,892	1,386	1,422	7,084	3,372	80,213
1923	29,688	7,528	1,898	20,262	9,495	1,380	1,328	6,787	4,115	87,203
1924	30,344	6,771	2,154	21,419	12,734	1,602	1,741	9,391	4,508	99,161
1925	33,819	5,913	2,972	24,934	10,775	1,600	1,710	7,465	5,386	104,930
1926	34,716	5,521	3,349	25,846	11,022	1,478	1,883	7,661	5,551	110,934
1927	38,269	5,055	3,794	29,420	12,170	1,810	1,879	8,481	5,780	123,859
1928	35,967	5,366	4,225	26,376	11,519	1,490	1,412	8,617	7,084	135,532
1929	34,306	5,858	4,259	24,189	14,369	2,093	1,502	10,774	5,915	160,432
1930	36,924	5,304	4,280	27,340	15,881	2,232	1,845	11,804	5,801	159,286
1931	47,261	11,691	4,859	30,711	23,022	1,808	1,945	19,269	5,932	164,458
1932	51,457	15,710	5,066	30,681	18,277	1,580	2,000	14,697	6,148	148,489
1933	59,414	23,683	5,419	30,312	17,696	1,550	1,727	14,419	6,514	147,226
1934	49,762	16,689	4,943	28,130	23,227	1,371	1,664	20,192	6,550	143,983
1935	53,645	17,667	7,018	28,960	33,044	2,097	2,011	28,936	6,631	155,044
1936	68,305	26,850	11,934	29,521	36,596	2,999	2,525	31,072	6,067	171,075
1937	76,396	36,985	13,077	26,334	49,424	6,107	3,265	40,052	5,839	198,183
1938	71,140	33,111	12,347	25,682	56,222	7,582	3,187	45,453	5,427	196,090
1939	76,955	41,654	10,891	24,410	66,676	5,743	2,577	58,356	5,826	214,754
1940	80,730	49,133	10,725	20,872	88,662	2,916	3,070	82,676	5,559	241,654
1941	94,691	61,595	11,825	21,271	100,532	10,578	3,833	86,121	5,285	271,764
1942	122,618	86,578	14,020	22,020	78,370	8,828	4,685	64,857	4,962	276,154
1943	218,041	186,249	13,084	18,708	77,522	11,876	5,055	60,591	4,755	353,044
1944	274,242	244,018	11,656	18,568	79,765	9,630	5,419	64,716	4,337	411,875
1945	314,337	285,399	10,907	18,031	80,867	7,224	5,937	67,706	4,336	452,989
1946	311,276	276,805	11,994	22,477	91,648	11,230	5,746	74,672	4,439	479,397
1947	259,497	228,757	13,001	17,739	97,513	19,756	7,005	70,752	4,444	463,572
1948	234,708	199,856	17,335	17,517	98,708	11,383	7,760	79,565	4,569	461,171
1949	221,831	187,312	17,561	16,958	94,156	12,049	7,302	74,805	5,186	456,378
1950	293,552	253,456	23,778	16,318	92,732	13,225	6,304	73,203	6,029	547,771
1951	262,716	225,699	21,850	15,167	96,971	16,730	7,088	73,153	5,960	554,945
1952	226,034	189,901	22,254	13,879	99,614	25,438	9,713	64,463	7,500	541,388
1953	210,839	181,226	17,401	12,212	89,238	22,943	9,989	56,306	8,794	539,331
1954	216,460	190,415	13,040	13,005	103,409	14,173	10,911	78,325	9,063	571,642
1955	247,035	221,269	14,045	11,721	97,721	14,170	11,466	72,085	9,212	631,022

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,823	402	50	7,039	332
1897	8,903	410	52	8,073	368
1898	9,855	518	51	8,853	433
1899	11,107	352	50	10,129	576
1900	11,125	615	47	9,885	578
1901	12,771	584	47	11,508	632
1902	12,552	466	50	11,369	667
1903	13,907	849	50	12,259	749
1904	14,564	904	50	12,716	894
1905	15,920	795	51	14,041	1,033
1906	17,188	758	50	15,203	1,177
1907	17,753	903	100	15,361	1,389
1908	18,538	1,047	97	15,883	1,511
1909	18,790	971	57	15,819	1,943
1910	21,482	1,077	51	17,189	3,165
1911	21,912	1,356	53	16,936	3,567
1912	22,917	1,472	63	17,628	3,754
1913	23,198	1,110	102	17,566	4,420
1914	24,687	1,267	111	19,027	4,282
1915	28,236	1,344	85	20,581	6,226
1916	37,599	1,663	68	28,897	6,971
1917	44,745	1,680	75	32,860	10,130
1918	53,220	1,636	1,804	37,881	11,899
1919	61,336	2,455	1,520	43,762	13,599
1920	66,596	2,155	301	46,969	17,171
1921	57,385	1,226	540	37,167	18,452
1922	61,845	1,280	573	40,079	19,913
1923	66,336	1,381	1,082	41,675	22,198
1924	77,773	4,729	714	46,208	26,122
1925	80,543	4,873	520	46,873	28,277
1926	85,057	1,338	669	52,006	31,044
1927	94,165	1,554	75	58,979	33,557
1928	101,688	1,603	97	63,097	36,891
1929	116,309	2,598	65	75,359	38,287
1930	114,601	2,776	269	73,875	37,681
1931	120,008	2,916	569	79,025	37,498
1932	102,132	2,942	842	63,132	35,216
1933	104,447	2,316	4,702	62,921	34,508
1934	102,701	1,779	2,706	62,135	36,081
1935	116,154	1,769	1,514	76,077	36,794
1936	132,548	1,630	1,235	91,754	37,929
1937	158,340	1,707	1,193	115,551	39,889
1938	155,806	1,903	725	111,889	41,289
1939	173,625	1,795	647	129,267	41,916
1940	200,093	2,955	696	153,245	43,197
1941	229,557	3,611	662	183,937	41,347
1942	233,921	3,330	1,025	190,670	38,896
1943	311,283	3,918	34,261	232,766	40,338
1944	367,876	3,896	66,614	252,356	45,010
1945	407,593	3,349	73,568	273,084	57,592
1946	431,298	3,323	51,605	307,396	68,974
1947	414,072	3,260	9,435	331,582	69,795
1948	410,311	4,813	26,573	310,501	68,424
1949	403,414	4,801	16,096	314,814	67,703
1950	492,530	3,882	56,940	339,842	91,866
1951	497,566	4,446	46,132	354,562	92,426
1952	481,479	4,900	26,927	352,751	96,901
1953	477,205	4,601	16,266	360,237	96,101
1954	507,289	5,076	28,610	372,363	101,240
1955	563,896	4,836	29,943	421,738	107,379

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896		703	118	3,814	1,992	14,450	21
1897	23	699	145	3,764	2,007	15,541	21
1898	5	708	143	3,664	2,153	16,528	21
1899		764	38	3,684	2,128	17,721	23
1900		836	19	3,684	2,326	17,990	23
1901	18	866	164	3,709	2,408	19,936	24
1902	16	895	381	3,714	2,685	20,243	25
1903	27	927	384	3,764	3,009	22,018	28
1904	97	952	37	4,307	3,366	23,323	31
1905	29	977	11	4,562	3,620	25,119	34
1906	28	1,451	16	4,582	4,097	27,362	35
1907	50	1,392	42	4,582	4,431	28,250	35
1908	134	1,454	78	4,496	4,563	29,263	37
1909	248	1,518	44	4,561	4,845	30,006	39
1910	52	1,525	109	4,629	4,902	32,699	41
1911	287	1,545	101	4,731	5,405	33,981	43
1912	205	1,595	93	4,768	5,707	35,285	42
1913	255	1,397	60	4,843	5,409	35,162	42
1914	453	1,365	137	4,904	5,483	37,029	41
1915	326	1,324	126	4,943	5,603	40,558	41
1916	384	1,335	66	5,016	5,714	50,114	42
1917	593	1,238	47	5,276	6,049	57,948	41
1918	1,519	1,142	932	5,476	6,149	68,438	39
1919	2,745	1,095	614	5,537	6,570	77,897	39
1920	3,965	1,090	898	5,661	6,991	85,201	39
1921	3,994	1,071	1,399	7,086	7,382	78,317	39
1922	1,305	1,090	1,219	7,104	7,650	80,213	41
1923	1,018	1,123	2,264	8,367	8,095	87,203	43
1924	561	1,133	1,398	8,649	9,647	99,161	45
1925	1,168	1,124	1,693	9,323	11,079	104,930	45
1926	1,281	1,129	2,240	9,842	11,385	110,934	46
1927	1,279	1,142	3,304	10,507	13,462	123,859	45
1928	4,346	1,054	3,169	10,672	14,603	135,532	46
1929	4,036	1,008	11,921	10,800	16,358	160,432	46
1930	2,095	899	2,471	13,112	26,108	159,286	46
1931	1,095	905	3,167	13,156	26,127	164,458	46
1932	2,406	928	1,679	13,746	27,598	148,489	48
1933	843	1,127	5,906	13,569	21,334	147,226	45
1934	344	1,203	976	13,244	25,515	143,983	47
1935	277	670	868	12,822	24,253	155,044	47
1936	135		609	12,076	25,707	171,075	46
1937	114		719	12,079	26,931	198,183	46
1938	172		694	12,082	27,336	196,090	46
1939			782	11,956	28,391	214,754	44
1940	20		818	11,737	28,986	241,654	44
1941			875	11,730	29,602	271,764	43
1942			857	11,707	29,669	276,154	42
1943			1,046	11,504	29,211	353,044	41
1944	690		1,400	11,560	30,349	411,875	41
1945	250		1,528	11,655	31,963	452,989	40
1946	440		2,013	11,812	33,834	479,397	40
1947	350		2,278	11,849	35,023	463,572	39
1948	415		2,189	12,187	36,069	461,171	39
1949	365		2,603	12,229	37,767	456,378	39
1950	210		3,309	12,254	39,468	547,771	38
1951			3,821	12,229	41,329	554,945	38
1952	250		4,831	12,144	42,684	541,388	35
1953			5,045	13,109	43,972	539,331	35
1954	150		5,384	13,140	45,679	571,642	34
1955	125		5,341	14,886	46,774	631,022	31

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,287	57	1,159	4,071					
1897	5,446	53	1,074	4,319					
1898	5,557	61	1,234	4,262					
1899	5,656	62	1,262	4,332					
1900	5,994	67	1,354	4,573	1920	10,171	286	3,215	6,670
1901	6,487	95	1,935	4,457	1921	9,810	302	2,638	6,870
1902	6,598	110	2,226	4,262	1922	10,018	494	3,080	6,444
1903	7,102	87	1,774	5,241	1923	10,226	800	2,931	6,495
1904	7,090	80	1,615	5,395	1924	10,573	787	2,872	6,914
1905	7,281	80	1,624	5,577	1925	11,093	1,040	2,733	7,320
1906	8,070	105	2,138	5,827	1926	11,660	1,198	2,867	7,595
1907	8,457	128	2,587	5,742	1927	12,176	1,258	2,931	7,987
1908	8,568	103	2,090	6,375	1928	12,561	1,449	3,233	7,879
1909	8,827	112	2,269	6,446	1929	13,081	2,320	3,591	7,170
1910	9,932	115	2,546	7,271	1930	12,081	2,560	3,126	6,395
1911	9,612	91	2,270	7,251	1931	11,346	1,947	2,994	6,405
1912	10,019	115	2,378	7,526	1932	10,196	1,869	2,700	5,627
1913	7,298	77	1,279	5,942	1933	9,244	1,784	2,547	4,913
1914	7,099	93	1,326	5,680	1934	8,535	2,200	2,209	4,126
1915	7,594	146	1,709	5,739	1935	8,155	1,961	2,010	4,184
1916	8,412	125	1,923	6,364	1936	7,777	2,100	2,069	3,608
1917	8,120	204	1,961	5,955	1937	7,684	2,247	2,022	3,415
1918	7,526	202	2,188	5,136	1938	8,084	2,524	2,000	3,560
1919	8,375	169	2,472	5,734					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	8,286	2,796	70	776	1,134	1,260	503		1,747
1940	8,807	3,245	80	677	1,149	1,428	593		1,635
1941	9,175	3,377		585	1,123	1,744	608		1,738
1942	8,841	3,504		445	1,011	1,966	433		1,482
1943	5,837	1,987	40	224	855	1,603	366	217	545
1944	6,075	2,323	40	238	777	1,464	281	61	891
1945	5,940	2,045	30	531	745	1,381	343	59	806
1946	7,759	2,540	30	698	960	1,817	607	86	1,021
1947	10,514	4,249		595	1,161	2,679	611	904	315
1948	12,813	4,530		926	1,288	4,026	988	789	293
1949	13,800	4,991		820	1,361	4,540	1,033	815	273
1950	14,312	4,475		1,045	1,385	5,118	1,092	1,018	211
1951	15,194	5,291		338	1,397	5,576	1,091	1,035	509
1952	12,586	4,025		69	1,273	5,131	685	1,191	221
1953	13,538	3,923		83	1,333	5,892	666	1,439	211
1954	12,548	3,784		12	1,254	5,147	435	1,608	316
1955	13,297	3,861			1,325	4,843	1,084	1,712	481

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,496	945	18	533	1,610	109	526	975	468	8,861
1897	1,522	945	19	558	2,027	104	568	1,355	472	9,467
1898	1,637	938	23	676	2,238	115	570	1,553	508	9,940
1899	2,004	1,010	33	961	2,097	113	556	1,428	493	10,250
1900	1,949	942	33	974	2,036	74	591	1,371	505	10,484
1901	2,611	951	55	1,605	2,410	167	656	1,587	472	11,980
1902	2,827	978	61	1,788	2,069	86	617	1,366	472	11,966
1903	3,008	1,024	65	1,919	2,541	237	684	1,620	488	13,139
1904	2,902	1,037	62	1,803	2,332	168	658	1,506	471	12,795
1905	3,313	1,063	74	2,176	2,573	107	678	1,788	479	13,646
1906	3,846	1,544	76	2,226	2,270	83	755	1,432	507	14,693
1907	3,871	1,518	78	2,275	2,051	101	774	1,176	539	14,918
1908	4,142	1,562	85	2,495	2,794	126	766	1,902	669	16,173
1909	4,359	1,572	194	2,593	2,495	70	848	1,577	680	16,361
1910	4,177	1,583	167	2,427	2,636	109	924	1,603	735	17,480
1911	4,695	1,591	166	2,938	2,491	92	916	1,483	731	17,529
1912	4,878	1,655	140	3,083	3,128	118	955	2,055	868	18,893
1913	4,288	1,520	203	2,565	2,048	52	739	1,257	698	14,332
1914	4,272	1,502	176	2,594	2,459	92	731	1,636	713	14,543
1915	4,460	1,398	199	2,863	2,042	92	608	1,342	732	14,828
1916	5,425	1,411	256	3,758	2,568	101	613	1,854	727	17,132
1917	7,226	1,642	286	5,298	2,607	110	697	1,800	672	18,625
1918	8,285	2,823	271	5,191	3,049	220	612	2,217	677	19,537
1919	9,588	4,249	316	5,023	2,974	180	655	2,139	645	21,582
1920	8,502	3,284	335	4,883	2,855	201	682	1,972	660	22,188
1921	7,796	3,045	382	4,369	2,618	153	488	1,977	700	20,924
1922	7,332	2,359	394	4,579	3,020	377	414	2,229	697	21,067
1923	7,707	2,579	387	4,741	2,383	309	322	1,752	737	21,053
1924	7,999	2,333	483	5,183	3,517	326	409	2,782	740	22,829
1925	9,442	2,373	775	6,294	2,748	337	464	1,947	862	24,145
1926	9,587	2,344	829	6,414	2,642	277	445	1,920	974	24,863
1927	9,454	2,146	796	6,512	2,957	342	499	2,116	1,004	25,591
1928	10,096	2,125	741	7,230	2,866	369	351	2,146	1,043	26,566
1929	9,425	2,031	704	6,690	2,773	339	345	2,089	1,150	26,429
1930	8,574	2,014	555	6,005	2,345	232	302	1,811	1,094	24,094
1931	9,396	2,168	552	6,676	2,490	182	328	1,980	1,174	24,406
1932	9,250	2,365	595	6,290	1,738	244	323	1,171	1,120	22,304
1933	8,853	2,515	700	5,638	2,149	240	297	1,612	1,189	21,435
1934	9,168	2,809	646	5,713	1,907	219	288	1,400	1,259	20,869
1935	8,965	2,512	680	5,773	3,243	291	349	2,603	1,277	21,640
1936	9,529	1,944	897	6,688	3,892	286	487	3,119	1,236	22,434
1937	10,818	2,767	960	7,091	4,219	315	421	3,483	1,207	23,928
1938	9,892	2,277	931	6,684	4,136	290	423	3,423	1,143	23,255
1939	9,113	2,407	792	5,914	4,578	313	390	3,875	1,093	23,070
1940	7,296	1,861	834	4,601	7,902	267	425	7,210	1,053	25,058
1941	8,189	3,128	1,016	4,045	7,349	553	624	6,172	947	25,660
1942	10,082	5,279	1,217	3,586	7,811	338	740	6,733	916	27,650
1943	14,844	11,394	703	2,747	6,763	239	795	5,729	662	28,106
1944	19,044	16,084	744	2,216	6,243	565	773	4,905	592	31,954
1945	24,679	22,114	584	1,981	7,910	311	730	6,869	540	39,069
1946	26,252	22,862	478	2,912	7,798	428	778	6,592	513	42,322
1947	23,385	20,365	720	2,300	8,401	547	948	6,906	510	42,810
1948	21,397	18,394	899	2,104	8,627	459	1,104	7,064	504	43,341
1949	19,680	16,893	954	1,833	7,707	570	981	6,156	556	41,743
1950	20,542	17,464	1,532	1,546	7,412	802	754	5,856	594	42,860
1951	23,158	19,794	1,825	1,539	9,461	1,177	881	7,403	686	48,499
1952	15,805	12,671	1,963	1,171	6,810	488	816	5,506	584	35,785
1953	16,660	13,102	2,184	1,374	6,020	339	831	4,850	648	36,866
1954	14,107	11,056	2,110	941	5,706	234	855	4,617	580	32,941
1955	15,858	12,384	2,517	957	6,012	289	784	4,939	576	35,743

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	4,776	339	50	4,286	101
1897	5,473	339	52	4,974	108
1898	5,923	372	51	5,377	123
1899	6,089	352	50	5,558	129
1900	6,103	534	47	5,376	146
1901	7,520	496	47	6,781	196
1902	7,374	385	50	6,709	230
1903	8,263	751	50	7,201	261
1904	7,628	670	50	6,614	294
1905	8,392	647	51	7,330	364
1906	8,797	612	50	7,706	429
1907	8,929	625	100	7,564	640
1908	9,894	866	97	8,153	778
1909	9,895	825	57	7,913	1,100
1910	10,953	849	51	8,212	1,841
1911	10,661	986	53	7,721	1,901
1912	11,817	1,253	63	8,332	2,169
1913	8,966	604	102	5,845	2,415
1914	9,167	755	111	6,267	2,034
1915	9,475	598	85	6,432	2,360
1916	11,720	728	68	7,742	3,182
1917	13,214	806	75	8,731	3,602
1918	14,236	515	766	8,925	4,030
1919	15,475	458	225	10,819	3,973
1920	15,705	471	98	10,435	4,701
1921	14,190	454	140	9,001	4,595
1922	14,972	305	168	9,591	4,908
1923	14,758	470	92	8,488	5,708
1924	16,715	395	117	9,850	6,353
1925	17,650	370	87	10,091	7,102
1926	17,982	348	72	9,768	7,794
1927	18,565	325	67	9,574	8,599
1928	19,503	355	97	9,483	9,568
1929	18,936	476	65	8,829	9,566
1930	16,731	313	69	7,341	9,008
1931	17,558	326	100	7,567	9,565
1932	14,907	358	137	5,365	9,047
1933	14,853	320	241	5,554	8,738
1934	14,420	293	177	4,940	9,010
1935	15,738	372	128	6,097	9,141
1936	17,231	361	589	7,344	8,937
1937	18,588	265	428	8,476	9,419
1938	17,878	243	245	8,286	9,104
1939	17,665	265	225	8,377	8,798
1940	19,703	709	275	9,920	8,799
1941	20,283	424	273	10,934	8,652
1942	22,344	549	521	13,306	7,968
1943	23,726	347	971	14,067	8,341
1944	26,714	170	1,601	15,992	8,951
1945	34,365	436	2,348	20,907	10,674
1946	37,130	298	1,805	22,763	12,264
1947	37,354	315	348	23,526	13,165
1948	37,639	330	455	23,685	13,169
1949	36,013	295	281	22,445	12,992
1950	37,030	439	547	22,841	13,203
1951	42,548	641	637	28,253	13,017
1952	30,904	10	421	18,378	12,095
1953	31,855	12	264	18,714	12,865
1954	28,599	17	330	15,916	12,336
1955	31,426		474	18,104	12,848

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896		703		2,134	1,248	8,861	18
1897	23	699	1	2,084	1,187	9,467	18
1898	5	708	1	2,084	1,219	9,940	18
1899		764	21	2,134	1,242	10,250	19
1900		836	2	2,134	1,409	10,484	19
1901	18	866	1	2,159	1,416	11,980	20
1902	16	895	1	2,154	1,526	11,966	21
1903	27	927	8	2,199	1,715	13,139	23
1904	97	952	3	2,262	1,853	12,795	24
1905	29	977	1	2,274	1,973	13,646	24
1906	28	1,451	2	2,274	2,141	14,693	24
1907	50	1,392	2	2,274	2,271	14,918	24
1908	134	1,454	2	2,349	2,340	16,173	27
1909	99	1,518	2	2,349	2,498	16,361	27
1910	48	1,525		2,374	2,580	17,480	28
1911	208	1,545		2,374	2,741	17,529	28
1912	150	1,595		2,424	2,907	18,893	28
1913	143	1,397	2	1,724	2,100	14,332	26
1914	209	1,365		1,689	2,113	14,543	25
1915	209	1,324	29	1,639	2,152	14,828	24
1916	207	1,335	5	1,664	2,201	17,132	24
1917	252	1,238	7	1,589	2,325	18,625	22
1918	373	1,142	112	1,459	2,215	19,537	20
1919	1,055	1,095	219	1,429	2,309	21,582	19
1920	1,337	1,090	137	1,515	2,404	22,188	19
1921	1,322	1,071	41	1,660	2,640	20,924	18
1922	640	1,090	26	1,660	2,679	21,067	18
1923	690	1,123	33	1,710	2,739	21,053	18
1924	368	1,133	24	1,710	2,879	22,829	18
1925	548	1,124	53	1,735	3,035	24,145	18
1926	723	1,129	38	1,759	3,232	24,863	19
1927	703	1,142	32	1,759	3,390	25,591	19
1928	751	1,054	84	1,684	3,490	26,566	18
1929	1,117	1,008	28	1,629	3,711	26,429	17
1930	773	899	25	1,648	4,018	24,094	16
1931	317	905	20	1,648	3,958	24,406	16
1932	1,074	928	42	1,648	3,705	22,304	16
1933	508	1,127	25	1,623	3,299	21,435	15
1934	154	1,203	43	1,833	3,216	20,869	16
1935	136	670	27	1,928	3,141	21,640	16
1936	15		43	1,918	3,227	22,434	16
1937	20		37	1,891	3,392	23,928	16
1938	75		36	1,899	3,367	23,255	16
1939			37	1,872	3,496	23,070	15
1940			42	1,751	3,562	25,058	15
1941			52	1,755	3,570	25,660	15
1942			52	1,682	3,572	27,650	14
1943			36	1,478	2,866	28,106	13
1944	690		47	1,479	3,024	31,954	13
1945			33	1,479	3,192	39,069	13
1946			37	1,619	3,536	42,322	13
1947			37	1,669	3,750	42,810	13
1948	150		45	1,669	3,838	43,341	13
1949	50		35	1,710	3,935	41,743	13
1950			39	1,710	4,081	42,860	13
1951			41	1,710	4,200	48,499	13
1952			26	1,260	3,595	35,785	11
1953			28	1,260	3,723	36,866	11
1954	100		30	1,010	3,202	32,941	10
1955	100		29	975	3,213	35,743	9

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,065	442	464	2,159					
1897	3,116	453	482	2,181					
1898	3,014	804	487	1,723					
1899	3,035	700	352	1,983					
1900	3,380	480	488	2,412	1920	31,545	4,845	12,940	13,760
1901	3,070	269	638	2,163	1921	28,703	3,757	12,785	12,161
1902	3,778	587	885	2,306	1922	29,823	5,338	12,790	11,695
1903	3,705	723	1,154	1,828	1923	33,679	5,943	13,855	13,881
1904	3,526	657	1,218	1,651	1924	41,002	7,640	18,991	14,371
1905	3,670	701	1,218	1,751	1925	43,857	8,394	21,762	13,701
1906	5,648	1,066	1,887	2,695	1926	47,985	9,503	22,908	15,574
1907	4,366	997	1,503	1,866	1927	55,464	10,198	30,017	15,249
1908	4,420	996	1,563	1,861	1928	68,401	12,964	38,772	16,665
1909	6,160	1,665	2,122	2,373	1929	92,761	13,732	60,767	18,262
1910	7,051	1,576	2,288	3,187	1930	88,599	13,396	53,790	21,413
1911	7,468	1,361	2,219	3,888	1931	76,897	14,133	44,871	17,893
1912	7,972	2,104	3,232	2,636	1932	62,411	14,752	32,589	15,070
1913	11,324	1,764	2,553	7,007	1933	54,358	13,783	27,732	12,843
1914	11,860	1,700	2,701	7,459	1934	55,909	14,207	26,925	14,777
1915	13,375	1,713	3,440	8,222	1935	53,569	13,862	23,910	15,797
1916	14,940	1,384	4,317	9,239	1936	52,330	13,372	22,097	16,861
1917	19,540	3,758	6,212	9,570	1937	58,840	13,621	24,685	20,534
1918	22,446	3,827	7,809	10,810	1938	55,217	13,853	24,198	17,166
1919	26,587	4,539	10,035	12,013					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	57,011	13,576	4,078	7,463	2,015	9,939	2,930		17,010
1940	57,896	13,909	3,328	6,945	2,265	9,551	4,947		16,951
1941	62,081	21,987	2,680	4,597	2,321	9,612	5,371		15,513
1942	61,363	21,789	3,537	3,161	2,651	8,919	5,570		15,736
1943	46,889	10,223	3,731	3,019	1,914	9,723	4,801	12,552	926
1944	47,456	11,449	3,541	2,699	2,212	9,781	4,864	11,813	1,097
1945	47,509	11,221	4,334	2,643	2,106	8,674	4,841	12,462	1,228
1946	64,275	18,186	2,843	2,997	2,393	13,987	6,737	16,183	949
1947	91,604	36,836	753	4,053	3,475	20,186	6,622	18,704	975
1948	110,373	44,568	750	2,467	4,773	27,073	7,166	22,846	999
1949	121,405	45,158	2,275	2,581	4,810	30,699	9,292	25,928	1,032
1950	141,146	49,377	2,275	2,575	5,223	35,359	11,961	33,677	1,191
1951	174,104	61,926	2,675	2,225	6,302	53,072	8,951	38,636	1,018
1952	195,654	74,127	2,675	2,225	6,754	54,609	10,301	44,145	1,596
1953	216,922	81,132	2,855	1,973	7,165	58,032	12,465	52,310	1,873
1954	230,162	76,415	3,178	1,770	6,950	65,057	13,328	62,790	2,053
1955	263,757	85,500	3,680	3,771	6,821	72,073	14,572	77,569	1,853

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,426	110	301	1,015	585	10	251	324	513	5,589
1897	1,534	115	348	1,071	760	14	321	425	664	6,074
1898	2,198	1	575	1,622	719	13	137	569	657	6,588
1899	2,742	40	669	2,033	1,130	13	133	984	564	7,471
1900	2,723		397	2,326	780	9	126	645	623	7,506
1901	3,644		546	3,098	741	14	155	572	501	7,956
1902	3,100		553	2,547	810	87	155	568	589	8,277
1903	3,571		1,002	2,569	972	79	173	720	631	8,879
1904	4,882		1,292	3,590	1,516	85	181	1,250	604	10,528
1905	5,731		1,152	4,579	1,437	53	220	1,164	635	11,473
1906	4,901		773	4,128	1,279	35	237	1,007	841	12,669
1907	5,387		823	4,564	2,110	37	477	1,596	1,469	13,332
1908	5,848		742	5,106	1,280	49	355	876	1,542	13,090
1909	4,924	3	490	4,431	1,752	62	387	1,303	809	13,645
1910	5,074		541	4,533	2,274	75	501	1,698	820	15,219
1911	5,239		577	4,662	2,849	135	524	2,190	896	16,452
1912	5,478	1	565	4,912	2,045	122	541	1,382	897	16,392
1913	5,418	1	515	4,902	3,020	78	861	2,081	1,068	20,830
1914	6,030	1	523	5,506	3,325	123	770	2,432	1,271	22,486
1915	6,288	40	495	5,753	4,786	225	934	3,627	1,281	25,730
1916	9,681	1	709	8,971	7,144	384	1,310	5,450	1,217	32,982
1917	10,880	207	722	9,951	7,621	345	1,614	5,662	1,282	39,323
1918	14,658	3,002	873	10,783	10,105	349	1,514	8,242	1,692	48,901
1919	18,530	6,510	977	11,043	9,515	469	1,656	7,390	1,683	56,315
1920	18,363	4,162	848	13,353	11,261	541	1,784	8,936	1,844	63,013
1921	19,748	4,893	792	14,063	5,937	862	1,012	4,063	3,005	57,393
1922	19,776	4,102	968	14,706	6,872	1,009	1,008	4,855	2,675	59,146
1923	21,981	4,949	1,511	15,521	7,112	1,071	1,006	5,035	3,378	66,150
1924	22,345	4,438	1,671	16,236	9,217	1,276	1,332	6,609	3,768	76,332
1925	24,377	3,540	2,197	18,640	8,027	1,263	1,246	5,518	4,524	80,785
1926	25,129	3,177	2,520	19,432	8,380	1,201	1,438	5,741	4,577	86,071
1927	28,815	2,909	2,998	22,908	9,213	1,468	1,380	6,365	4,776	98,268
1928	25,871	3,241	3,484	19,146	8,653	1,121	1,061	6,471	6,041	108,966
1929	24,881	3,827	3,555	17,499	11,596	1,754	1,157	8,685	4,765	134,003
1930	28,350	3,290	3,725	21,335	13,536	2,000	1,543	9,993	4,707	135,192
1931	37,865	9,523	4,307	24,035	20,532	1,626	1,617	17,289	4,758	140,052
1932	42,207	13,345	4,471	24,391	16,539	1,336	1,677	13,526	5,028	126,185
1933	50,561	21,168	4,719	24,674	15,547	1,310	1,430	12,807	5,325	125,791
1934	40,594	13,880	4,297	22,417	21,320	1,152	1,376	18,792	5,291	123,114
1935	44,680	15,155	6,338	23,187	29,801	1,806	1,662	26,333	5,354	133,404
1936	58,776	24,906	11,037	22,833	32,704	2,713	2,038	27,953	4,831	148,641
1937	65,578	34,218	12,117	19,243	45,205	5,792	2,844	36,569	4,632	174,255
1938	61,248	30,834	11,416	18,998	52,086	7,292	2,764	42,030	4,284	172,835
1939	67,842	39,247	10,099	18,496	62,098	5,430	2,187	54,481	4,733	191,684
1940	73,434	47,272	9,891	16,271	80,760	2,649	2,645	75,466	4,506	216,596
1941	86,502	58,467	10,809	17,226	93,183	10,025	3,209	79,949	4,338	246,104
1942	112,536	81,299	12,803	18,434	70,559	8,490	3,945	58,124	4,046	248,504
1943	203,197	174,855	12,381	15,961	70,759	11,637	4,260	54,862	4,093	324,938
1944	255,198	227,934	10,912	16,352	73,522	9,065	4,646	59,811	3,745	379,921
1945	289,658	263,285	10,323	16,050	72,957	6,913	5,207	60,837	3,796	413,920
1946	285,024	253,943	11,516	19,565	83,850	10,802	4,968	68,080	3,926	437,075
1947	236,112	208,392	12,281	15,439	89,112	19,209	6,057	63,846	3,934	420,762
1948	213,311	181,462	16,436	15,413	90,081	10,924	6,656	72,501	4,065	417,830
1949	202,151	170,419	16,607	15,125	86,449	11,479	6,321	68,649	4,630	414,635
1950	273,010	235,992	22,246	14,772	85,320	12,423	5,550	67,347	5,435	504,911
1951	239,558	205,905	20,025	13,628	87,510	15,553	6,207	65,750	5,274	506,446
1952	210,229	177,230	20,291	12,708	92,804	24,950	8,897	58,957	6,916	505,603
1953	194,179	168,124	15,217	10,838	83,218	22,604	9,158	51,456	8,146	502,465
1954	202,353	179,359	10,930	12,064	97,703	13,939	10,056	73,708	8,483	538,701
1955	231,177	208,885	11,528	10,764	91,709	13,881	10,682	67,146	8,636	595,279

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	3,047	63		2,753	231
1897	3,430	71		3,099	260
1898	3,932	146		3,476	310
1899	5,018			4,571	447
1900	5,022	81		4,509	432
1901	5,251	88		4,727	436
1902	5,178	81		4,660	437
1903	5,644	98		5,058	488
1904	6,936	234		6,102	600
1905	7,528	148		6,711	669
1906	8,391	146		7,497	748
1907	8,824	278		7,797	749
1908	8,644	181		7,730	733
1909	8,895	146		7,906	843
1910	10,529	228		8,977	1,324
1911	11,251	370		9,215	1,666
1912	11,100	219		9,296	1,585
1913	14,232	506		11,721	2,005
1914	15,520	512		12,760	2,248
1915	18,761	746		14,149	3,866
1916	25,879	935		21,155	3,789
1917	31,531	874		24,129	6,528
1918	38,984	1,121	1,038	28,956	7,869
1919	45,861	1,997	1,295	32,943	9,626
1920	50,891	1,684	203	36,534	12,470
1921	43,195	772	400	28,166	13,857
1922	46,873	975	405	30,488	15,005
1923	51,578	911	990	33,187	16,490
1924	61,058	4,334	597	36,358	19,769
1925	62,893	4,503	433	36,782	21,175
1926	67,075	990	597	42,238	23,250
1927	75,600	1,229	8	49,405	24,958
1928	82,185	1,248		53,614	27,323
1929	97,373	2,122		66,530	28,721
1930	97,870	2,463	200	66,534	28,673
1931	102,450	2,590	469	71,458	27,933
1932	87,225	2,584	705	57,767	26,169
1933	89,594	1,996	4,461	57,367	25,770
1934	88,281	1,486	2,529	57,195	27,071
1935	100,416	1,397	1,386	69,980	27,653
1936	115,317	1,269	646	84,410	28,992
1937	139,752	1,442	765	107,075	30,470
1938	137,928	1,660	480	103,603	32,185
1939	155,960	1,530	422	120,890	33,118
1940	180,390	2,246	421	143,325	34,398
1941	209,274	3,187	389	173,003	32,695
1942	211,577	2,781	504	177,364	30,928
1943	287,557	3,571	33,290	218,699	31,997
1944	341,162	3,726	65,013	236,364	36,059
1945	373,228	2,913	71,220	252,177	46,918
1946	394,168	3,025	49,800	284,633	56,710
1947	376,718	2,945	9,087	308,056	56,630
1948	372,672	4,483	26,118	286,816	55,255
1949	367,401	4,506	15,815	292,369	54,711
1950	455,500	3,443	56,393	317,001	78,663
1951	455,018	3,805	45,495	326,309	79,409
1952	450,575	4,890	26,506	334,373	84,806
1953	445,350	4,589	16,002	341,523	83,236
1954	478,690	5,059	28,280	356,447	88,904
1955	532,470	4,836	29,469	403,634	94,531

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			118	1,680	744	5,589	3
1897			144	1,680	820	6,074	3
1898			142	1,580	934	6,588	3
1899			17	1,550	886	7,471	4
1900			17	1,550	917	7,506	4
1901			163	1,550	992	7,956	4
1902			380	1,560	1,159	8,277	4
1903			376	1,565	1,294	8,879	5
1904			34	2,045	1,513	10,528	7
1905			10	2,288	1,647	11,473	10
1906			14	2,308	1,956	12,669	11
1907			40	2,308	2,160	13,332	11
1908			76	2,147	2,223	13,090	10
1909	149		42	2,212	2,347	13,645	12
1910	4		109	2,255	2,322	15,219	13
1911	79		101	2,357	2,664	16,452	15
1912	55		93	2,344	2,800	16,392	14
1913	112		58	3,119	3,309	20,830	16
1914	244		137	3,215	3,370	22,486	16
1915	117		97	3,304	3,451	25,730	17
1916	177		61	3,352	3,513	32,982	18
1917	341		40	3,687	3,724	39,323	19
1918	1,146		820	4,017	3,934	48,901	19
1919	1,690		395	4,108	4,261	56,315	20
1920	2,628		761	4,146	4,587	63,013	20
1921	2,672		1,358	5,426	4,742	57,393	21
1922	665		1,193	5,444	4,971	59,146	23
1923	328		2,231	6,657	5,356	66,150	25
1924	193		1,374	6,939	6,768	76,332	27
1925	620		1,640	7,588	8,044	80,785	27
1926	558		2,202	8,083	8,153	86,071	27
1927	576		3,272	8,748	10,072	98,268	26
1928	3,595		3,085	8,988	11,113	108,966	28
1929	2,919		11,893	9,171	12,647	134,003	29
1930	1,322		2,446	11,464	22,090	135,192	30
1931	778		3,147	11,508	22,169	140,052	30
1932	1,332		1,637	12,098	23,893	126,185	32
1933	335		5,881	11,946	18,035	125,791	30
1934	190		933	11,411	22,299	123,114	31
1935	141		841	10,894	21,112	133,404	31
1936	120		566	10,158	22,480	148,641	30
1937	94		682	10,188	23,539	174,255	30
1938	97		658	10,183	23,969	172,835	30
1939			745	10,084	24,895	191,684	29
1940	20		776	9,986	25,424	216,596	29
1941			823	9,975	26,032	246,104	28
1942			805	10,025	26,097	248,504	28
1943			1,010	10,026	26,345	324,938	28
1944			1,353	10,081	27,325	379,921	28
1945	250		1,495	10,176	28,771	413,920	27
1946	440		1,976	10,193	30,298	437,075	27
1947	350		2,241	10,180	31,273	420,762	26
1948	265		2,144	10,518	32,231	417,830	26
1949	315		2,568	10,519	33,832	414,635	26
1950	210		3,270	10,544	35,387	504,911	25
1951			3,780	10,519	37,129	506,446	25
1952	250		4,805	10,884	39,089	505,603	24
1953			5,017	11,849	40,249	502,465	24
1954	50		5,354	12,130	42,477	538,701	24
1955	25		5,312	13,911	43,561	595,279	22

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,021	2,927	94						
1897	3,147	3,049	98						
1898	3,113	2,982	131						
1899	3,108	2,977	131						
1900	2,921	2,767	154		1920	6,567	5,456	1,111	
1901	2,718	2,607	111		1921	6,611	5,622	989	
1902	2,723	2,538	185		1922	6,827	5,927	900	
1903	2,821	2,629	192		1923	7,477	6,680	797	
1904	3,041	2,834	207		1924	8,046	7,522	524	
1905	3,208	2,990	218		1925	8,860	8,310	550	
1906	2,944	2,664	280		1926	9,808	9,332	476	
1907	3,123	2,908	215		1927	10,789	10,192	597	
1908	3,178	2,959	219		1928	11,647	11,227	420	
1909	3,274	3,133	141		1929	13,482	12,193	1,289	
1910	3,770	3,585	185		1930	13,894	12,890	1,004	
1911	4,046	3,828	218		1931	14,180	13,818	362	
1912	4,461	4,306	155		1932	14,308	13,787	521	
1913	4,930	4,713	217		1933	13,641	13,361	280	
1914	5,248	5,074	174		1934	12,920	12,675	245	
1915	5,351	5,159	192		1935	12,081	11,913	168	
1916	5,531	5,395	136		1936	12,079	11,936	143	
1917	5,625	5,494	131		1937	12,244	12,113	131	
1918	5,897	5,245	652		1938	12,976	12,843	133	
1919	5,657	4,943	714						

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	13,019		86		213	12,661	25		34
1940	12,863		30		226	12,546	25		36
1941	13,077		30		204	12,789	26		28
1942	13,244		30		196	12,954	26		38
1943	12,266		30		184	11,990	24		38
1944	11,594					11,505	23		66
1945	10,522				206	10,267	21		28
1946	9,642					9,597	19		26
1947	11,467				237	11,194			36
1948	14,041				348	13,613	38		42
1949	15,607				387	15,112	72		36
1950	16,777				359	16,255	122		41
1951	18,573				327	17,981	234		31
1952	19,548				431	18,878	213	26	
1953	21,058	32			463	20,333	219	11	
1954	22,598	34			611	21,759	178	16	
1955	24,855	36			837	23,831	120	36	

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,123			1,123	72		3	69	313	4,529
1897	1,171			1,171	74		3	71	327	4,719
1898	1,329			1,329	74		3	71	426	4,942
1899	1,514			1,514	77		3	74	548	5,247
1900	2,381			2,381	107		3	104	397	5,806
1901	2,900			2,900	89		3	86	601	6,308
1902	4,095			4,095	103		3	100	418	7,339
1903	4,243			4,243	106		3	103	434	7,604
1904	4,574			4,574	115		3	112	467	8,197
1905	4,824			4,824	121		3	118	493	8,646
1906	6,197			6,197	135		3	132	183	9,459
1907	6,496			6,496	210		3	207	180	10,009
1908	6,611			6,611	214		3	211	184	10,187
1909	6,741		216	6,525	307		2	305	163	10,485
1910	6,868		343	6,525	342		2	340	162	11,142
1911	7,224		488	6,736	250		1	249	288	11,808
1912	7,448		631	6,817	321		2	319	152	12,382
1913	7,695		779	6,916	419		1	418	155	13,199
1914	7,964		964	7,000	496		5	491	150	13,858
1915	8,134		1,138	6,996	476		6	470	149	14,110
1916	9,156		1,447	7,709	535		7	528	141	15,363
1917	10,278	25	1,815	8,438	725		14	711	140	16,768
1918	10,678	540	1,987	8,151	690	2	8	680	140	17,405
1919	13,374	2,101	2,424	8,849	655	3	11	641	140	19,826
1920	13,388	2,079	2,635	8,674	763	2	14	747	621	21,339
1921	13,455	2,079	2,862	8,514	787	33	22	732	1,121	21,974
1922	13,329	1,819	3,010	8,500	552	6	15	531	1,186	21,894
1923	13,957	1,243	3,341	9,373	667	3	15	649	1,060	23,161
1924	14,504	1,124	3,400	9,980	753	4	20	729	999	24,302
1925	14,606	1,078	3,360	10,168	842	8	22	812	943	25,251
1926	14,793	1,033	3,449	10,311	747	5	23	719	918	26,266
1927	14,959	644	3,229	11,086	765	13	28	724	858	27,371
1928	15,463	538	2,608	12,317	790	5	33	752	806	28,706
1929	14,221	462	2,297	11,462	868		40	828	752	29,323
1930	14,839	462	2,202	12,175	911	4	30	877	702	30,346
1931	16,133	462	2,066	13,605	1,056	7	29	1,020	899	32,268
1932	16,527	1,217	1,968	13,342	1,464	5	32	1,427	902	33,201
1933	17,117	1,419	2,002	13,696	1,475	5	31	1,439	1,086	33,319
1934	19,040	1,795	1,968	15,277	1,341	5	25	1,311	1,190	34,491
1935	21,256	1,921	1,749	17,586	1,393	8	27	1,358	1,436	36,166
1936	23,359	1,990	1,826	19,543	1,741	8	27	1,706	1,243	38,422
1937	26,984	2,137	2,212	22,635	1,307	8	31	1,268	1,182	41,717
1938	27,937	2,138	2,160	23,639	1,498	8	32	1,458	1,151	43,562
1939	30,248	2,178	1,980	26,090	1,571	8	40	1,523	1,071	45,909
1940	32,411	2,235	1,783	28,393	2,492	12	35	2,445	1,058	48,824
1941	35,161	2,247	1,682	31,232	3,263	20	30	3,213	1,033	52,534
1942	38,102	4,663	1,549	31,890	2,412	14	36	2,362	987	54,745
1943	43,288	12,293	1,340	29,655	3,734	22	51	3,661	946	60,234
1944	52,105	16,109	1,297	34,699	3,900	23	77	3,800	750	68,349
1945	65,358	19,670	1,182	44,506	2,760	20	82	2,658	717	79,357
1946	75,004	20,998	1,127	52,879	3,216	23	78	3,115	705	88,567
1947	78,324	20,960	1,065	56,299	3,645	25	63	3,557	679	94,115
1948	79,437	20,482	1,013	57,942	3,463	23	81	3,359	696	97,637
1949	80,649	20,037	926	59,686	3,716	25	97	3,594	679	100,651
1950	82,392	19,903	750	61,739	3,570	150	81	3,339	671	103,410
1951	81,521	19,548	703	61,270	3,757	146	85	3,526	670	104,521
1952	85,174	19,198	5,490	60,486	3,945	152	133	3,660	579	109,246
1953	91,807	19,198	10,995	61,614	3,659	408	133	3,118	587	117,111
1954	98,284	18,888	15,227	64,169	4,107	158	150	3,799	615	125,604
1955	103,476	17,941	16,033	69,502	4,153	127	138	3,888	594	133,078

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	3,873				3,873
1897	4,030				4,030
1898	4,242				4,242
1899	4,513				4,513
1900	5,027				5,027
1901	5,512				5,512
1902	6,529				6,529
1903	6,586				6,586
1904	7,135				7,135
1905	7,552				7,552
1906	8,325				8,325
1907	8,819				8,819
1908	8,830				8,830
1909	9,140				9,140
1910	9,631				9,631
1911	10,273				10,273
1912	10,800				10,800
1913	11,525				11,525
1914	12,054				12,054
1915	12,261				12,261
1916	13,363				13,363
1917	14,646				14,646
1918	15,144				15,144
1919	17,422				17,422
1920	18,738				18,738
1921	19,238				19,238
1922	19,031				19,031
1923	20,105				20,105
1924	21,054				21,054
1925	21,804				21,804
1926	22,590				22,590
1927	23,404				23,404
1928	24,399				24,399
1929	24,641				24,641
1930	25,435				25,435
1931	27,104				27,104
1932	27,779				27,779
1933	27,817				27,817
1934	29,070				29,070
1935	30,420				30,420
1936	32,323			69	32,254
1937	35,492			70	35,422
1938	36,971				36,971
1939	39,030				39,030
1940	41,526				41,526
1941	44,775				44,775
1942	45,902				45,902
1943	50,619				50,619
1944	58,132				58,132
1945	68,375				68,375
1946	76,569				76,569
1947	81,260				81,260
1948	83,974				83,974
1949	86,094				86,094
1950	87,776				87,776
1951	87,701				87,701
1952	91,855				91,855
1953	99,151				99,151
1954	106,806				106,806
1955	113,531				113,531

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			1		655	4,529	2
1897					689	4,719	2
1898					700	4,942	2
1899					734	5,247	2
1900					779	5,806	2
1901					796	6,308	2
1902					810	7,339	2
1903			115		903	7,604	2
1904			110		952	8,197	2
1905			46		1,048	8,646	2
1906					1,134	9,459	2
1907			3		1,187	10,009	2
1908			25		1,332	10,187	2
1909					1,345	10,485	2
1910			4		1,507	11,142	2
1911					1,535	11,808	2
1912					1,582	12,382	2
1913					1,674	13,199	2
1914					1,804	13,858	2
1915					1,849	14,110	2
1916					2,000	15,363	2
1917					2,122	16,768	2
1918					2,261	17,405	2
1919					2,404	19,826	2
1920					2,601	21,339	2
1921					2,736	21,974	2
1922					2,863	21,894	2
1923					3,056	23,161	2
1924					3,248	24,302	2
1925					3,447	25,251	2
1926					3,676	26,266	2
1927					3,967	27,371	2
1928					4,307	28,706	2
1929			7		4,675	29,323	2
1930			3		4,908	30,346	2
1931					5,164	32,268	2
1932					5,422	33,201	2
1933					5,502	33,319	2
1934					5,421	34,491	2
1935					5,746	36,166	2
1936					6,099	38,422	2
1937					6,225	41,717	2
1938					6,591	43,562	2
1939			3		6,876	45,909	2
1940			1		7,297	48,824	2
1941			2		7,757	52,534	2
1942			14		8,829	54,745	2
1943			12		9,603	60,234	2
1944			14		10,203	68,349	2
1945			11		10,971	79,357	2
1946			17		11,981	88,567	2
1947			13		12,842	94,115	2
1948			11		13,652	97,637	2
1949			15		14,542	100,651	2
1950			22		15,612	103,410	2
1951			150		16,670	104,521	2
1952			163		17,228	109,246	2
1953			7		17,953	117,111	2
1954			16		18,782	125,604	2
1955			13		19,534	133,078	2

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DISTRICT OF COLUMBIA

Revised data for assets and liabilities and number of all banks in the District of Columbia, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in the District of Columbia were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The principal source of statistics for State commercial banks for the period 1896-1933 was figures reported to the Comptroller of the Currency and published in his annual reports. This was supplemented by data obtained from bankers' directories.

Beginning with 1934, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. There were no noninsured State banks in the District of Columbia after 1933. Available information indicates that no unincorporated banks (except a branch of such a bank located in New York) operated in the District during the period covered by the revised series.

For State commercial banks in the period 1896-1933, the following paragraphs describe (1) principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in number and balance sheets of banks as published by the Comptroller.

[1] Since there have been no mutual savings banks in the District of Columbia, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "loan and trust companies" or "stock savings banks." Loan and trust companies in the District are chartered under the District of Columbia code, while stock savings banks in the District are chartered under the laws of various States.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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CHANGES IN NUMBER AND BALANCE SHEETS OF STOCK SAVINGS BANKS

Year	Additions	Deductions
1897	1	.....
1899	4	.....
1907	.....	1
1909	.....	1
1910	.....	[1]1
1911	.....	1

[1] Balance sheet only.

The principal balance-sheet figures for the bank added in 1897 were obtained from bankers' directories. The balance-sheet breakdown was estimated by applying to major items (loans, investments, cash assets, and deposits) the percentage distribution of each, derived from figures for stock savings banks reporting to the Comptroller in 1896.

Since no data for stock savings banks in 1899 were published by the Comptroller, figures were estimated by interpolating in dollar amounts between data for 1898 and 1900.

Changes that were made in figures for 1907, 1909, and 1911 were to exclude the District of Columbia branch of a New York bank, which had been included in figures reported to the Comptroller. The figures for this branch were obtained from the annual reports of the Comptroller.

LOANS

A complete classification of loans into real estate, collateral, and "all other" for stock savings banks and loan and trust companies was not reported to the Comptroller regularly until 1911. For the years in which items were not reported, figures were estimated.

Real estate loans and collateral loans were estimated for loan and trust companies for 1896-1908 and 1910 by applying to total loans in each year the ratio of each item to total loans as computed from reported figures for 1909. The same procedure was followed in making estimates for stock savings banks for 1907, 1908, and 1910.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities also was not reported to the Comptroller regularly until 1911. United States Government securities, however, were reported for every year.

Holdings of State and political subdivision securities by stock savings banks in 1909—the only year prior to 1911 that they were reported—were so small that no attempt was made to estimate figures for 1896-1908. Holdings of such securities by loan and trust companies in 1896-1908 and by these banks and stock savings banks in 1910 were made by applying to total investments less United States Government securities in each year, the ratio of State and political subdivision securities to this total computed from reported data for 1909.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as published in the annual reports of the Comptroller was used, after some minor revisions, except for 1896–1908, 1910, and 1912, breakdowns for which were estimated.

The breakdowns of total deposits other than interbank into demand and time deposits at stock savings banks for 1902-1908 were estimated by applying to this total, ratios of these items to this total that were derived by interpolating between similar ratios based on reported data for 1901 and 1909. Estimates for 1910 and 1912 were derived by applying averages of the ratios computed for 1909 and 1911 and for 1911 and 1913, respectively. The reported breakdown for 1912 was not used because it was not consistent with data reported for adjacent years. The breakdowns at loan and trust companies for 1896-1908 and 1910 were derived by applying to total deposits other than interbank in each year the average of the ratios of each item to this total computed from data for 1909 and 1911.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,297	3,779	6,276	5,242					
1897	16,485	3,867	6,932	5,686					
1898	17,720	4,155	8,203	5,362					
1899	20,450	5,351	9,747	5,352					
1900	23,128	6,111	10,860	6,157	1920	114,673	20,888	55,316	38,469
1901	25,266	6,806	12,144	6,316	1921	116,935	19,568	55,063	42,304
1902	27,809	7,791	13,765	6,253	1922	122,396	24,670	49,175	48,551
1903	32,628	9,133	15,990	7,505	1923	138,109	26,863	53,928	57,318
1904	33,906	10,192	15,565	8,149	1924	140,225	27,214	54,827	58,184
1905	38,017	11,226	17,775	9,016	1925	157,888	29,835	66,284	61,769
1906	46,723	13,771	22,286	10,666	1926	171,448	33,183	68,182	70,083
1907	46,045	13,351	21,692	11,002	1927	181,915	29,840	82,340	69,735
1908	42,629	13,469	19,209	9,951	1928	190,389	30,089	93,620	66,680
1909	47,598	15,376	22,021	10,201	1929	194,331	30,132	85,630	78,569
1910	54,316	17,449	23,972	12,895	1930	176,702	26,617	78,632	71,453
1911	54,935	17,167	23,420	14,348	1931	158,293	27,758	66,566	63,969
1912	58,317	16,925	26,170	15,222	1932	140,545	28,467	53,873	58,205
1913	63,069	14,254	28,417	20,398	1933	89,057	23,628	35,458	29,971
1914	58,967	14,434	26,734	17,799	1934	88,650	23,621	32,666	32,363
1915	62,127	15,409	26,577	20,141	1935	82,565	24,106	26,331	32,128
1916	67,588	17,681	26,510	23,397	1936	90,914	29,794	24,082	37,038
1917	78,794	19,228	33,979	25,587	1937	102,924	35,053	26,188	41,683
1918	88,586	17,567	38,461	32,558	1938	98,199	35,840	24,171	38,188
1919	98,193	17,432	51,961	28,800					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	104,494	25,177	537	2,425	94	30,278	11,512		34,471
1940	121,369	32,520	773	2,502	101	35,413	13,213		36,847
1941	137,866	38,115	780	2,328	59	38,806	16,020		41,758
1942	135,223	40,331	793	1,793	39	38,507	16,620		37,140
1943	108,244	25,525	840	3,143	38	38,021	14,645	22,552	3,480
1944	112,199	27,168	1,402	8,250	45	33,214	14,406	24,068	3,646
1945	124,200	31,752	1,001	18,750	44	30,763	13,402	24,570	3,918
1946	147,810	44,644	2,447	10,304	51	32,046	14,294	36,713	7,311
1947	213,892	81,942	718	6,553	70	44,966	21,909	46,653	11,081
1948	263,214	99,216	661	4,757	132	62,964	25,351	57,123	13,899
1949	272,007	93,232	712	2,904	111	64,536	28,496	68,333	15,306
1950	314,768	102,408	2,522	2,737	167	83,306	28,843	86,126	10,876
1951	371,849	136,133	2,468	4,088	174	89,454	27,717	98,866	15,662
1952	386,412	131,679	3,750	4,167	267	95,658	32,944	103,573	17,345
1953	422,628	143,345	6,338	2,421	174	97,490	31,569	127,020	17,297
1954	455,905	157,496	6,081	2,356	237	106,787	34,969	135,269	15,754
1955	541,050	204,665	7,677	4,510	1,724	115,663	37,538	151,251	22,055

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,812	2,031	11	1,770	8,164	358	4,323	3,483	3,119	30,392
1897	3,705	2,229	11	1,465	9,525	333	3,962	5,230	3,354	33,069
1898	3,428	1,973	14	1,441	10,291	372	4,048	5,871	3,693	35,132
1899	3,978	2,428	20	1,530	16,676	1,014	4,623	11,039	3,787	44,891
1900	4,403	2,457	32	1,914	11,918	503	3,542	7,873	3,911	43,360
1901	4,876	2,360	45	2,471	12,955	624	3,927	8,404	4,339	47,436
1902	5,146	2,193	63	2,890	15,329	612	3,642	11,075	4,283	52,567
1903	7,726	4,379	75	3,272	13,992	795	2,906	10,291	5,386	59,732
1904	9,160	4,425	87	4,648	14,514	716	3,409	10,389	5,437	63,017
1905	12,646	3,463	164	9,019	16,039	1,002	3,536	11,501	6,701	73,403
1906	13,646	2,569	161	10,916	14,823	867	3,859	10,097	7,805	82,997
1907	16,504	2,528	195	13,781	17,669	1,170	3,774	12,725	9,195	89,413
1908	15,736	3,426	193	12,117	17,484	984	3,644	12,856	9,326	85,175
1909	16,536	4,177	1,950	10,409	21,453	893	4,576	15,984	8,868	94,455
1910	18,293	3,812	539	13,942	20,166	1,865	3,967	14,334	9,514	102,289
1911	18,326	4,200	383	13,743	21,701	1,432	4,273	15,996	9,638	104,600
1912	24,352	4,397	441	19,514	19,562	1,375	4,177	14,010	10,047	112,278
1913	24,886	4,043	2,455	18,388	22,500	1,958	4,356	16,186	12,502	122,957
1914	27,346	5,947	1,495	19,904	22,720	1,996	4,713	16,011	13,749	122,782
1915	26,538	5,818	2,365	18,355	22,197	1,325	5,616	15,256	13,697	124,559
1916	30,688	5,924	2,545	22,219	23,541	2,300	4,324	16,917	14,106	135,923
1917	33,776	8,251	2,429	23,096	24,314	1,858	5,633	16,823	15,278	152,162
1918	47,155	21,158	1,846	24,151	31,687	3,885	4,595	23,207	14,845	182,273
1919	61,247	31,026	1,856	28,365	35,737	6,413	5,076	24,248	15,428	210,605
1920	52,273	23,327	1,474	27,472	31,499	7,282	5,941	18,276	18,333	216,778
1921	50,589	20,966	2,348	27,275	31,447	6,952	5,092	19,403	18,111	217,082
1922	56,549	22,249	3,377	30,923	34,792	6,978	5,130	22,684	19,546	233,283
1923	59,180	25,784	2,535	30,861	31,588	7,465	4,435	19,688	21,961	250,838
1924	55,301	24,441	2,495	28,365	37,445	9,059	5,513	22,873	22,688	255,659
1925	61,093	24,995	2,253	33,845	42,641	11,866	5,636	25,139	22,955	284,577
1926	60,868	25,567	2,025	33,276	46,695	10,249	5,657	30,789	23,854	302,865
1927	59,691	23,563	1,701	34,427	48,533	10,645	5,791	32,097	25,045	315,184
1928	64,106	24,668	1,676	37,762	45,186	9,581	5,095	30,510	26,757	326,438
1929	61,637	26,969	1,823	32,845	48,080	10,087	5,642	32,351	27,749	331,797
1930	66,077	31,353	2,236	32,488	52,244	9,895	5,560	36,789	29,661	324,684
1931	91,190	44,866	5,136	41,188	61,691	10,268	8,432	42,991	29,006	340,180
1932	100,617	57,088	5,792	37,737	46,651	8,510	8,908	29,233	32,323	320,136
1933	90,000	62,071	4,322	23,607	56,983	6,825	9,978	40,180	21,654	257,694
1934	103,375	75,324	3,487	24,564	67,537	8,613	7,829	51,095	22,423	281,985
1935	117,162	90,107	2,433	24,622	86,919	8,517	9,595	68,807	23,095	309,741
1936	125,385	97,434	2,768	25,183	112,204	13,687	11,390	87,127	22,124	350,627
1937	142,290	116,555	2,929	22,806	89,682	12,837	9,060	67,785	20,400	355,296
1938	130,501	105,915	2,317	22,269	105,419	12,682	9,200	83,537	20,398	354,517
1939	130,845	106,821	2,267	21,757	114,933	14,870	8,667	91,396	22,441	372,713
1940	134,949	109,461	2,869	22,619	158,637	13,005	11,578	134,054	21,881	436,836
1941	144,545	121,098	2,403	21,044	199,955	18,735	12,796	168,424	21,526	503,892
1942	185,253	161,347	2,136	21,770	227,929	20,173	15,729	192,027	20,467	568,872
1943	386,714	366,411	1,401	18,902	193,091	21,153	16,413	155,525	19,691	707,740
1944	479,593	459,780	881	18,932	206,583	21,192	15,116	170,275	17,883	816,258
1945	624,960	603,721	1,493	19,746	265,018	31,929	16,055	217,034	17,711	1,031,889
1946	695,580	661,100	1,808	32,672	245,734	27,404	17,156	201,174	19,471	1,108,595
1947	595,608	550,930	1,624	43,054	260,423	35,244	20,322	204,857	18,113	1,088,036
1948	539,242	496,313	4,086	38,843	273,624	34,293	21,200	218,131	18,503	1,094,583
1949	503,116	459,771	2,958	40,387	274,550	33,981	22,197	218,372	19,601	1,069,274
1950	562,816	515,218	8,638	38,960	268,591	42,000	18,237	208,354	20,025	1,166,200
1951	538,089	493,033	13,576	31,480	302,102	41,427	20,980	239,695	20,689	1,232,729
1952	595,215	539,782	23,607	31,826	309,022	53,955	25,770	229,297	21,890	1,312,539
1953	553,299	499,417	28,065	25,817	310,277	51,135	25,170	233,972	22,817	1,309,021
1954	570,751	510,588	34,579	25,584	310,428	56,906	23,990	229,532	24,964	1,362,048
1955	565,382	491,633	39,529	34,220	318,692	66,887	24,252	227,553	25,807	1,450,931

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	19,263	507	56	18,425	275
1897	21,857	605	77	20,842	333
1898	24,702	879	205	22,982	636
1899	34,174	794	497	32,155	728
1900	31,151	939	453	29,062	697
1901	34,787	1,146	428	32,046	1,167
1902	39,603	1,515	455	36,267	1,366
1903	42,811	1,425	3,457	36,311	1,618
1904	43,548	1,637	2,550	37,399	1,962
1905	51,260	2,318	4,485	41,673	2,784
1906	56,739	3,195	5,671	44,723	3,150
1907	60,675	4,268	6,581	46,119	3,707
1908	55,303	3,921	4,073	42,738	4,571
1909	62,853	5,767	2,037	49,658	5,391
1910	68,266	5,894	5,645	50,381	6,346
1911	70,286	5,375	2,839	55,251	6,821
1912	76,688	5,808	3,380	57,105	10,395
1913	82,974	7,381	2,879	62,391	10,323
1914	81,157	6,776	4,197	54,019	16,165
1915	83,007	6,550	3,038	54,055	19,364
1916	93,742	7,420	3,220	63,752	19,350
1917	107,492	8,410	6,202	69,324	23,556
1918	136,629	9,797	8,514	89,933	28,385
1919	162,160	9,236	7,627	105,280	40,017
1920	163,413	7,371	1,732	109,244	45,066
1921	167,666	6,728	3,007	107,434	50,497
1922	181,777	7,486	804	115,092	58,395
1923	191,651	6,974	2,196	116,798	65,683
1924	201,784	9,396	1,613	120,149	70,626
1925	230,079	12,476	3,295	133,888	80,420
1926	244,999	11,762	3,208	147,052	82,977
1927	259,016	15,168	3,467	149,110	91,271
1928	264,517	14,468	3,272	148,770	98,007
1929	264,411	13,432	3,711	145,606	101,662
1930	261,966	14,571	2,163	136,701	108,531
1931	278,297	17,207	1,943	140,392	118,755
1932	257,980	13,363	1,508	122,461	120,648
1933	212,883	14,116	2,360	112,735	83,672
1934	236,134	16,223	3,271	123,648	92,992
1935	266,563	20,748	903	141,560	103,352
1936	306,413	25,836	1,315	172,637	106,625
1937	308,812	22,253	584	177,986	107,989
1938	306,862	26,047	1,133	171,532	108,150
1939	323,682	31,266	1,273	180,665	110,478
1940	384,677	35,004	1,505	229,888	118,280
1941	450,704	44,939	2,191	278,763	124,811
1942	515,931	42,379	1,944	343,709	127,899
1943	654,332	40,146	37,974	441,349	134,863
1944	761,955	42,658	102,970	465,620	150,707
1945	974,027	48,349	173,143	567,025	185,510
1946	1,039,287	51,344	107,305	664,223	216,415
1947	1,015,018	44,340	14,796	728,918	226,964
1948	1,019,385	47,257	24,125	731,484	216,519
1949	990,203	48,387	19,264	712,599	209,953
1950	1,086,802	50,278	33,394	788,998	214,132
1951	1,145,028	73,168	41,568	822,292	208,000
1952	1,221,378	75,440	53,787	878,236	213,915
1953	1,212,808	80,407	44,121	873,075	215,205
1954	1,260,907	86,389	54,140	867,444	252,934
1955	1,343,090	83,765	54,488	924,274	280,563

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	40	893	1,138	6,660	2,398	30,392	19
1897	15	947	1,093	6,659	2,498	33,069	19
1898		981	727	6,410	2,312	35,132	18
1899		1,028	533	6,454	2,702	44,891	19
1900		1,301	335	7,397	3,176	43,360	20
1901		1,335	237	7,698	3,379	47,436	20
1902		1,350	156	7,677	3,781	52,567	19
1903		1,375	1,550	8,377	5,619	59,732	19
1904		2,316	921	10,227	6,005	63,017	19
1905	140	2,960	1,448	11,177	6,418	73,403	22
1906		4,022	2,612	12,284	7,340	82,997	24
1907	206	4,533	3,601	12,665	7,733	89,413	27
1908	341	4,805	1,991	14,370	8,365	85,175	27
1909	145	5,160	2,463	14,747	9,087	94,455	27
1910	330	5,532	2,463	15,661	10,037	102,289	31
1911	151	5,363	2,391	15,716	10,693	104,600	30
1912	280	5,744	2,353	16,022	11,191	112,278	29
1913	416	5,811	2,615	19,253	11,888	122,957	36
1914	1,312	6,240	3,522	18,286	12,265	122,782	37
1915	1,463	6,173	2,976	18,385	12,555	124,559	37
1916	1,444	6,221	2,703	18,659	13,154	135,923	40
1917	1,233	6,364	4,722	18,731	13,620	152,162	42
1918	2,409	6,071	3,502	19,393	14,269	182,273	44
1919	3,732	5,752	4,574	19,956	14,431	210,605	44
1920	8,605	5,742	2,750	20,572	15,696	216,778	45
1921	4,811	5,772	1,143	20,965	16,725	217,082	47
1922	4,832	5,694	1,287	21,614	18,079	233,283	50
1923	9,912	5,610	2,597	22,095	18,973	250,838	49
1924	3,656	5,668	1,984	23,353	19,214	255,659	46
1925	4,338	4,426	2,377	23,378	19,979	284,577	44
1926	4,958	4,107	1,997	24,144	22,660	302,865	43
1927	1,525	3,976	982	24,451	25,234	315,184	43
1928	5,010	3,964	1,375	24,517	27,055	326,438	42
1929	6,216	4,891	3,508	24,880	27,891	331,797	41
1930	3,449	4,905	2,122	23,928	28,314	324,684	40
1931	3,010	4,188	2,646	23,328	28,711	340,180	39
1932	4,332	4,389	2,650	23,328	27,457	320,136	39
1933	317	4,413	1,603	17,350	21,128	257,694	20
1934	255	2,852	1,602	21,835	19,307	281,985	21
1935	130	962	1,019	21,735	19,332	309,741	22
1936	4		1,619	21,450	21,141	350,627	22
1937			1,696	21,244	23,544	355,296	22
1938			1,877	20,908	24,870	354,517	22
1939			1,770	19,723	27,538	372,713	22
1940			3,852	19,570	28,737	436,836	22
1941			3,553	19,025	30,610	503,892	22
1942			2,477	19,047	31,417	568,872	22
1943			1,947	18,887	32,574	707,740	22
1944			2,312	17,592	34,399	816,258	21
1945			2,987	17,600	37,275	1,031,889	21
1946			5,898	20,500	42,910	1,108,595	21
1947	500		6,718	20,900	44,900	1,088,036	19
1948			7,441	20,900	46,857	1,094,583	19
1949			9,183	21,000	48,888	1,069,274	19
1950			6,315	21,100	51,983	1,166,200	19
1951	1,400		7,722	22,250	56,329	1,232,729	19
1952	700		8,289	23,000	59,172	1,312,539	19
1953	700		9,717	23,000	62,796	1,309,021	19
1954	500		9,639	24,940	66,062	1,362,048	19
1955			13,257	27,190	67,394	1,450,931	17

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,681	88	3,558	5,035					
1897	9,737	102	4,163	5,472					
1898	10,438	127	5,176	5,135					
1899	11,102	147	5,970	4,985					
1900	12,490	164	6,656	5,670	1920	55,125	281	26,522	28,322
1901	13,342	178	7,253	5,911	1921	56,990	363	26,049	30,578
1902	14,331	205	8,322	5,804	1922	58,070	926	23,581	33,563
1903	16,793	235	9,555	7,003	1923	67,120	1,171	27,000	38,949
1904	16,272	210	8,528	7,534	1924	68,530	1,595	27,575	39,360
1905	18,372	250	10,185	7,937	1925	77,712	2,167	33,882	41,663
1906	22,668	316	12,831	9,521	1926	85,310	2,553	35,312	47,445
1907	22,508	306	12,456	9,746	1927	92,923	2,585	43,404	46,934
1908	18,751	244	9,919	8,588	1928	96,275	2,496	48,903	44,876
1909	20,349	285	11,454	8,610	1929	95,191	2,326	45,642	47,223
1910	23,373	330	12,104	10,939	1930	88,685	2,292	39,661	46,732
1911	23,166	356	11,985	10,825	1931	81,302	2,800	35,124	43,378
1912	23,180	310	11,323	11,547	1932	71,225	3,729	28,231	39,265
1913	26,292	307	12,857	13,128	1933	41,389	2,560	18,004	20,825
1914	27,404	621	13,452	13,331	1934	42,768	2,499	17,659	22,610
1915	27,433	690	12,622	14,121	1935	38,658	2,688	13,977	21,993
1916	30,177	656	12,959	16,562	1936	41,560	4,297	13,439	23,824
1917	36,988	510	16,483	19,995	1937	47,508	5,850	15,762	25,896
1918	44,609	479	19,281	24,849	1938	44,720	7,413	14,992	22,315
1919	48,632	404	26,777	21,451					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	47,168	18,857	268	1,424	30	8,252	3,319		15,018
1940	56,584	24,857	417	1,439	37	11,607	4,052		14,175
1941	64,457	28,562	387	1,264	13	13,336	5,474		15,421
1942	63,932	29,557	436	1,170	7	13,744	5,620		13,398
1943	51,203	18,281	487	1,334	9	15,250	4,517	9,141	2,184
1944	56,607	19,800	526	4,804	24	14,708	5,030	9,417	2,298
1945	65,267	21,657	516	13,136	26	13,761	4,297	9,775	2,099
1946	84,470	33,169	1,596	7,346	35	16,194	5,106	15,747	5,277
1947	114,978	58,517	333	3,659	35	18,524	9,250	19,224	5,436
1948	143,711	70,038	388	2,591	68	25,262	11,938	25,082	8,933
1949	140,877	61,542	373	2,142	45	25,498	15,288	29,681	7,389
1950	164,754	67,372	1,025	1,995	104	38,293	14,754	40,334	2,403
1951	198,849	90,367	869	3,516	126	40,290	13,385	47,075	5,010
1952	203,432	81,135	1,534	3,450	205	48,722	16,957	48,469	5,045
1953	225,488	92,789	3,519	2,068	128	46,832	16,251	60,343	5,741
1954	250,535	101,825	2,158	1,980	194	56,662	18,554	66,873	4,457
1955	320,499	134,254	3,182	3,835	164	71,008	22,098	80,979	8,159

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,333	1,680	5	1,648	6,884	321	3,907	2,656	1,197	20,095
1897	3,303	1,984	4	1,315	7,190	295	3,348	3,547	1,202	21,432
1898	3,023	1,776	4	1,243	7,359	306	3,416	3,637	1,197	22,017
1899	3,306	2,112	4	1,190	11,682	845	3,961	6,876	1,225	27,315
1900	3,495	2,175	4	1,316	8,887	450	2,943	5,494	1,308	26,180
1901	3,775	2,130	5	1,640	9,036	476	3,424	5,136	1,498	27,651
1902	3,819	2,143	5	1,671	10,498	482	3,136	6,880	1,491	30,139
1903	6,078	4,329	5	1,744	9,342	668	2,348	6,326	2,499	34,712
1904	7,235	4,383	9	2,843	9,590	610	2,681	6,299	2,469	35,566
1905	9,107	3,375	17	5,715	10,390	811	2,781	6,798	3,711	41,580
1906	10,222	2,550	23	7,649	9,940	713	3,110	6,117	5,127	47,957
1907	12,101	2,528	29	9,544	11,541	1,033	3,020	7,488	5,896	52,046
1908	10,888	3,426	22	7,440	10,563	740	2,604	7,219	5,206	45,408
1909	10,876	4,177	1,699	5,000	11,977	727	3,442	7,808	4,699	47,901
1910	12,453	3,812	284	8,357	10,998	1,286	2,923	6,789	5,208	52,032
1911	12,044	4,200	28	7,816	11,987	1,080	3,264	7,643	5,294	52,491
1912	14,171	4,394	13	9,764	11,042	998	2,959	7,085	5,320	53,713
1913	14,464	4,036	1,979	8,449	11,895	1,396	3,014	7,485	5,974	58,625
1914	14,264	5,946	1,087	7,231	13,689	1,416	3,470	8,803	7,186	62,543
1915	15,086	5,816	1,868	7,402	13,230	1,027	4,300	7,903	6,950	62,699
1916	18,159	5,924	1,759	10,476	13,665	1,557	3,005	9,103	6,469	68,470
1917	19,944	7,399	1,631	10,914	15,435	1,407	3,840	10,188	6,839	79,206
1918	27,082	14,532	1,303	11,247	20,786	2,984	3,094	14,708	5,792	98,269
1919	35,734	21,905	1,304	12,525	22,245	4,531	3,163	14,551	6,057	112,668
1920	29,726	17,810	922	10,994	20,323	5,811	3,254	11,258	7,641	112,815
1921	28,034	16,121	1,158	10,755	20,045	5,452	2,771	11,822	6,907	111,976
1922	29,779	16,575	1,538	11,666	22,215	5,607	2,768	13,840	8,185	118,249
1923	31,241	18,549	1,168	11,524	20,246	5,904	2,203	12,139	10,232	128,839
1924	28,848	17,765	1,101	9,982	23,521	6,903	3,041	13,577	10,605	131,504
1925	31,925	18,407	1,127	12,391	26,024	8,139	3,178	14,707	11,018	146,679
1926	32,237	19,576	1,116	11,545	31,130	7,411	3,074	20,645	11,863	160,540
1927	32,363	18,753	886	12,724	29,211	7,716	3,169	18,326	12,166	166,663
1928	34,159	20,292	827	13,040	26,097	6,718	2,539	16,840	12,768	169,299
1929	35,696	23,207	883	11,606	29,188	8,171	2,799	18,218	13,747	173,822
1930	36,631	23,852	926	11,853	32,761	7,357	2,879	22,525	14,817	172,894
1931	51,324	31,633	2,462	17,229	40,483	7,636	4,854	27,993	15,681	188,790
1932	60,460	41,046	3,327	16,087	30,926	6,098	4,217	20,611	16,487	179,098
1933	57,481	46,570	2,309	8,602	35,500	5,192	5,867	24,441	7,669	142,039
1934	62,840	51,279	1,562	9,999	45,394	5,640	5,049	34,705	7,914	158,916
1935	72,346	60,199	1,290	10,857	54,154	5,987	5,714	42,453	7,967	173,125
1936	74,650	61,716	1,656	11,278	71,982	9,222	7,009	55,751	7,655	195,847
1937	85,984	73,694	1,745	10,545	54,235	7,890	5,308	41,037	7,373	195,100
1938	73,041	62,224	1,091	9,726	68,806	7,429	5,646	55,731	7,616	194,183
1939	78,755	66,460	1,113	11,182	74,171	8,598	4,984	60,589	8,312	208,406
1940	82,049	67,980	1,553	12,516	102,154	8,542	6,940	86,672	8,256	249,043
1941	85,268	73,583	1,059	10,626	137,781	11,888	7,877	118,016	8,069	295,575
1942	111,607	98,889	1,434	11,284	154,473	13,162	9,332	131,979	8,092	338,104
1943	251,704	240,355	946	10,403	117,951	14,947	10,055	92,949	7,615	428,473
1944	300,703	289,344	285	11,074	125,496	13,987	9,205	102,304	7,295	490,101
1945	380,164	365,331	1,066	13,767	156,111	12,808	9,985	133,318	7,278	608,820
1946	426,433	401,248	1,151	24,034	157,035	19,330	11,087	126,618	9,049	676,987
1947	361,595	333,193	1,130	27,272	162,862	23,132	12,369	127,361	7,601	647,036
1948	308,135	279,957	1,660	26,518	168,465	22,592	12,443	133,430	7,705	628,016
1949	316,932	288,714	1,158	27,060	173,643	20,866	13,619	139,158	8,155	639,607
1950	368,399	341,991	1,625	24,783	168,392	23,515	10,291	134,586	8,387	709,932
1951	347,183	325,413	3,396	18,374	182,562	25,378	11,728	145,456	9,139	737,733
1952	380,057	346,738	13,889	19,430	193,043	35,790	13,846	143,407	9,804	786,336
1953	353,584	319,833	19,277	14,474	195,907	33,090	13,184	149,633	10,261	785,240
1954	361,302	321,100	25,322	14,880	188,719	35,135	12,497	141,087	11,627	812,183
1955	371,696	318,990	31,169	21,537	213,966	45,423	14,336	154,207	14,182	920,343

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	13,978	507	56	13,387	28
1897	15,212	605	77	14,500	30
1898	16,290	873	205	15,178	34
1899	21,266	788	497	19,945	36
1900	19,537	933	453	18,111	40
1901	20,874	1,130	428	19,262	54
1902	23,135	1,448	455	21,169	63
1903	25,300	1,366	3,457	20,405	72
1904	25,041	1,614	2,550	20,796	81
1905	28,833	1,827	4,485	22,421	100
1906	31,670	2,717	5,671	23,164	118
1907	34,702	3,505	6,581	24,440	176
1908	28,725	3,405	4,073	21,033	214
1909	30,602	4,673	2,037	23,590	302
1910	32,833	4,619	5,645	22,110	459
1911	33,189	4,430	2,839	25,430	490
1912	34,105	4,719	3,380	25,188	818
1913	37,640	5,891	2,879	27,381	1,489
1914	39,763	5,324	4,197	24,950	5,292
1915	40,106	5,294	3,038	25,711	6,063
1916	46,094	6,168	3,220	29,226	7,480
1917	56,466	7,048	6,202	34,970	8,246
1918	75,035	8,618	7,744	47,309	11,364
1919	87,354	7,812	7,293	56,699	15,550
1920	83,837	6,540	1,722	58,261	17,314
1921	87,187	5,832	2,570	58,411	20,374
1922	92,348	6,656	602	61,563	23,527
1923	96,950	6,152	2,031	60,995	27,772
1924	104,211	7,904	1,566	64,816	29,925
1925	120,157	9,072	3,287	72,980	34,818
1926	131,643	9,856	3,208	82,983	35,596
1927	140,071	13,058	3,385	82,144	41,484
1928	137,950	12,069	3,234	78,455	44,192
1929	139,215	11,474	3,660	77,614	46,467
1930	141,503	12,313	1,732	74,097	53,361
1931	157,352	14,412	1,713	79,147	62,080
1932	146,770	11,235	1,501	70,048	63,986
1933	121,765	11,859	2,329	65,507	42,070
1934	138,433	14,452	3,223	74,917	45,841
1935	154,172	19,673	882	84,786	48,831
1936	176,584	24,035	1,213	103,242	48,094
1937	174,761	20,500	538	106,696	47,027
1938	173,439	24,143	1,105	102,800	45,391
1939	186,927	28,679	1,189	110,776	46,283
1940	225,068	32,356	1,294	142,641	48,777
1941	271,836	42,804	1,256	176,121	51,655
1942	314,508	40,508	1,244	219,951	52,805
1943	404,922	38,395	24,669	283,707	58,151
1944	465,460	40,563	61,444	294,912	68,541
1945	581,968	46,502	101,035	349,221	85,210
1946	641,303	48,849	62,186	423,891	106,377
1947	609,714	41,249	4,688	454,424	109,353
1948	590,250	41,119	15,077	429,124	104,930
1949	600,420	42,709	11,079	446,342	100,290
1950	669,869	41,825	19,488	504,910	103,646
1951	692,373	46,044	25,775	520,663	99,891
1952	738,806	47,177	31,517	557,845	102,267
1953	734,736	52,265	27,261	553,274	101,936
1954	759,770	53,735	37,060	538,029	130,946
1955	857,724	53,006	38,079	614,595	152,044

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	40	893		3,327	1,857	20,095	14
1897	15	947		3,327	1,931	21,432	14
1898		981		3,027	1,719	22,017	12
1899		1,028		3,027	1,994	27,315	12
1900		1,301		3,027	2,315	26,180	12
1901		1,335		3,027	2,415	27,651	12
1902		1,350		3,027	2,627	30,139	12
1903		1,375	1,061	3,677	3,299	34,712	12
1904		2,316	900	3,777	3,532	35,566	12
1905	140	2,960	1,370	4,527	3,750	41,580	12
1906		4,022	2,561	5,402	4,302	47,957	13
1907	206	4,533	2,903	5,402	4,300	52,046	12
1908	155	4,805	1,988	5,202	4,533	45,408	11
1909	55	5,160	1,721	5,552	4,811	47,901	11
1910	232	5,532	2,307	6,052	5,076	52,032	12
1911	77	5,363	2,347	6,102	5,413	52,491	11
1912	65	5,744	2,094	6,102	5,603	53,713	11
1913	230	5,811	2,483	6,602	5,859	58,625	12
1914	325	6,240	3,450	6,909	5,856	62,543	13
1915	539	6,173	2,957	6,977	5,947	62,699	13
1916	374	6,221	2,537	7,159	6,085	68,470	14
1917	170	6,364	2,824	7,177	6,205	79,206	14
1918	1,008	6,071	2,126	7,427	6,602	98,269	14
1919	2,514	5,752	3,034	7,427	6,587	112,668	14
1920	6,899	5,742	1,608	7,677	7,052	112,815	15
1921	3,231	5,772	647	7,677	7,462	111,976	15
1922	4,076	5,694	422	7,677	8,032	118,249	15
1923	8,538	5,610	999	8,027	8,715	128,839	14
1924	3,064	5,668	689	9,527	8,345	131,504	14
1925	3,328	4,426	940	9,427	8,401	146,679	13
1926	3,991	4,107	848	10,277	9,674	160,540	13
1927	740	3,976	770	10,527	10,579	166,663	13
1928	4,565	3,964	900	10,527	11,393	169,299	13
1929	4,910	4,891	1,704	10,775	12,327	173,822	12
1930	2,253	4,905	823	10,775	12,635	172,894	12
1931	1,859	4,188	1,223	11,175	12,993	188,790	12
1932	3,399	4,389	1,216	11,175	12,149	179,098	12
1933	87	4,413	372	6,950	8,452	142,039	8
1934		2,852	334	9,450	7,847	158,916	9
1935		962	462	9,300	8,229	173,125	9
1936			871	9,300	9,092	195,847	9
1937			823	9,212	10,304	195,100	9
1938			902	8,990	10,852	194,183	9
1939			699	8,830	11,950	208,406	9
1940			2,677	8,700	12,598	249,043	9
1941			1,722	8,600	13,417	295,575	9
1942			1,205	8,450	13,941	338,104	9
1943			775	8,300	14,476	428,473	9
1944			1,145	7,800	15,696	490,101	9
1945			1,748	7,800	17,304	608,820	9
1946			4,187	10,850	20,647	676,987	10
1947	500		3,575	11,300	21,947	647,036	9
1948			3,435	11,300	23,031	628,016	9
1949			3,504	11,400	24,283	639,607	9
1950			2,691	11,400	25,972	709,932	9
1951	400		3,590	12,450	28,920	737,733	9
1952			3,811	13,200	30,519	786,336	9
1953	200		4,621	13,200	32,483	785,240	9
1954			4,193	14,800	33,420	812,183	9
1955			7,172	16,750	38,697	920,343	8

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	6,616	3,691	2,718	207					
1897	6,748	3,765	2,769	214					
1898	7,282	4,028	3,027	227					
1899	9,348	5,204	3,777	367					
1900	10,638	5,947	4,204	487	1920	59,548	20,607	28,794	10,147
1901	11,924	6,628	4,891	405	1921	59,945	19,205	29,014	11,726
1902	13,478	7,586	5,443	449	1922	64,326	23,744	25,594	14,988
1903	15,835	8,898	6,435	502	1923	70,989	25,692	26,928	18,369
1904	17,634	9,982	7,037	615	1924	71,695	25,619	27,252	18,824
1905	19,645	10,976	7,590	1,079	1925	80,176	27,668	32,402	20,106
1906	24,055	13,455	9,455	1,145	1926	86,138	30,630	32,870	22,638
1907	23,537	13,045	9,236	1,256	1927	88,992	27,255	38,936	22,801
1908	23,878	13,225	9,290	1,363	1928	94,114	27,593	44,717	21,804
1909	27,249	15,091	10,567	1,591	1929	99,140	27,806	39,988	31,346
1910	30,943	17,119	11,868	1,956	1930	88,017	24,325	38,971	24,721
1911	31,769	16,811	11,435	3,523	1931	76,991	24,958	31,442	20,591
1912	35,137	16,615	14,847	3,675	1932	69,320	24,738	25,642	18,940
1913	36,777	13,947	15,560	7,270	1933	47,668	21,068	17,454	9,146
1914	31,563	13,813	13,282	4,468	1934	45,882	21,122	15,007	9,753
1915	34,694	14,719	13,955	6,020	1935	43,907	21,418	12,354	10,135
1916	37,411	17,025	13,551	6,835	1936	49,354	25,497	10,643	13,214
1917	41,806	18,718	17,496	5,592	1937	55,416	29,203	10,426	15,787
1918	43,977	17,088	19,180	7,709	1938	53,479	28,427	9,179	15,873
1919	49,561	17,028	25,184	7,349					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	57,326	6,320	269	1,001	64	22,026	8,193		19,453
1940	64,785	7,663	356	1,063	64	23,806	9,161		22,672
1941	73,409	9,553	393	1,064	46	25,470	10,546		26,337
1942	71,291	10,774	357	623	32	24,763	11,000		23,742
1943	57,041	7,244	353	1,809	29	22,771	10,128	13,411	1,296
1944	55,592	7,368	876	3,446	21	18,506	9,376	14,651	1,348
1945	58,933	10,095	485	5,614	18	17,002	9,105	14,795	1,819
1946	63,340	11,475	851	2,958	16	15,852	9,188	20,966	2,034
1947	98,914	23,425	385	2,894	35	26,442	12,659	27,429	5,645
1948	119,503	29,178	273	2,166	64	37,702	13,413	32,041	4,966
1949	131,130	31,690	339	762	66	39,038	13,208	38,652	7,917
1950	150,014	35,036	1,497	742	63	45,013	14,089	45,792	8,473
1951	173,000	45,766	1,599	572	48	49,164	14,332	51,791	10,652
1952	182,980	50,544	2,216	717	62	46,936	15,987	55,104	12,300
1953	197,140	50,556	2,819	353	46	50,658	15,318	66,677	11,556
1954	205,370	55,671	3,923	376	43	50,125	16,415	68,396	11,297
1955	220,551	70,411	4,495	675	1,560	44,655	15,440	70,272	13,896

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	479	351	6	122	1,280	37	416	827	1,922	10,297
1897	402	245	7	150	2,335	38	614	1,683	2,152	11,637
1898	405	197	10	198	2,932	66	632	2,234	2,496	13,115
1899	672	316	16	340	4,994	169	662	4,163	2,562	17,576
1900	908	282	28	598	3,031	53	599	2,379	2,603	17,180
1901	1,101	230	40	831	3,919	148	503	3,268	2,841	19,785
1902	1,327	50	58	1,219	4,831	130	506	4,195	2,792	22,428
1903	1,648	50	70	1,528	4,650	127	558	3,965	2,887	25,020
1904	1,925	42	78	1,805	4,924	106	728	4,090	2,968	27,451
1905	3,539	88	147	3,304	5,649	191	755	4,703	2,990	31,823
1906	3,424	19	138	3,267	4,883	154	749	3,980	2,678	35,040
1907	4,403		166	4,237	6,128	137	754	5,237	3,299	37,367
1908	4,848		171	4,677	6,921	244	1,040	5,637	4,120	39,767
1909	5,660		251	5,409	9,476	166	1,134	8,176	4,169	46,554
1910	5,840		255	5,585	9,168	579	1,044	7,545	4,306	50,257
1911	6,282		355	5,927	9,714	352	1,009	8,353	4,344	52,109
1912	10,181	3	428	9,750	8,520	377	1,218	6,925	4,727	58,565
1913	10,422	7	476	9,939	10,605	562	1,342	8,701	6,528	64,332
1914	13,082	1	408	12,673	9,031	580	1,243	7,208	6,563	60,239
1915	11,452	2	497	10,953	8,967	298	1,316	7,353	6,747	61,860
1916	12,529		786	11,743	9,876	743	1,319	7,814	7,637	67,453
1917	13,832	852	798	12,182	8,879	451	1,793	6,635	8,439	72,956
1918	20,073	6,626	543	12,904	10,901	901	1,501	8,499	9,053	84,004
1919	25,513	9,121	552	15,840	13,492	1,882	1,913	9,697	9,371	97,937
1920	22,547	5,517	552	16,478	11,176	1,471	2,687	7,018	10,692	103,963
1921	22,555	4,845	1,190	16,520	11,402	1,500	2,321	7,581	11,204	105,106
1922	26,770	5,674	1,839	19,257	12,577	1,371	2,362	8,844	11,361	115,034
1923	27,939	7,235	1,367	19,337	11,342	1,561	2,232	7,549	11,729	121,999
1924	26,453	6,676	1,394	18,383	13,924	2,156	2,472	9,296	12,083	124,155
1925	29,168	6,588	1,126	21,454	16,617	3,727	2,458	10,432	11,937	137,898
1926	28,631	5,991	909	21,731	15,565	2,838	2,583	10,144	11,991	142,325
1927	27,328	4,810	815	21,703	19,322	2,929	2,622	13,771	12,879	148,521
1928	29,947	4,376	849	24,722	19,089	2,863	2,556	13,670	13,989	157,139
1929	25,941	3,762	940	21,239	18,892	1,916	2,843	14,133	14,002	157,975
1930	29,446	7,501	1,310	20,635	19,483	2,538	2,681	14,264	14,844	151,790
1931	39,866	13,233	2,674	23,959	21,208	2,632	3,578	14,998	13,325	151,390
1932	40,157	16,042	2,465	21,650	15,725	2,412	4,691	8,622	15,836	141,038
1933	32,519	15,501	2,013	15,005	21,483	1,633	4,111	15,739	13,985	115,655
1934	40,535	24,045	1,925	14,565	22,143	2,973	2,780	16,390	14,509	123,069
1935	44,816	29,908	1,143	13,765	32,765	2,530	3,881	26,354	15,128	136,616
1936	50,735	35,718	1,112	13,905	40,222	4,465	4,381	31,376	14,469	154,780
1937	56,306	42,861	1,184	12,261	35,447	4,947	3,752	26,748	13,027	160,196
1938	57,460	43,691	1,226	12,543	36,613	5,253	3,554	27,806	12,782	160,334
1939	52,090	40,361	1,154	10,575	40,762	6,272	3,683	30,807	14,129	164,307
1940	52,900	41,481	1,316	10,103	56,483	4,463	4,638	47,382	13,625	187,793
1941	59,277	47,515	1,344	10,418	62,174	6,847	4,919	50,408	13,457	208,317
1942	73,646	62,458	702	10,486	73,456	7,011	6,397	60,048	12,375	230,768
1943	135,010	126,056	455	8,499	75,140	6,206	6,358	62,576	12,076	279,267
1944	178,890	170,436	596	7,858	81,087	7,205	5,911	67,971	10,588	326,157
1945	244,796	238,390	427	5,979	108,907	19,121	6,070	83,716	10,433	423,069
1946	269,147	259,852	657	8,638	88,699	8,074	6,069	74,556	10,422	431,608
1947	234,013	217,737	494	15,782	97,561	12,112	7,953	77,496	10,512	441,000
1948	231,107	216,356	2,426	12,325	105,159	11,701	8,757	84,701	10,798	466,567
1949	186,184	171,057	1,800	13,327	100,907	13,115	8,578	79,214	11,446	429,667
1950	194,417	173,227	7,013	14,177	100,199	18,485	7,946	73,768	11,638	456,268
1951	190,906	167,620	10,180	13,106	119,540	16,049	9,252	94,239	11,550	494,996
1952	215,158	193,044	9,718	12,396	115,979	18,165	11,924	85,890	12,086	526,203
1953	199,715	179,584	8,788	11,343	114,370	18,045	11,986	84,339	12,556	523,781
1954	209,449	189,488	9,257	10,704	121,709	21,771	11,493	88,445	13,337	549,865
1955	193,686	172,643	8,360	12,683	104,726	21,464	9,916	73,346	11,625	530,588

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,285			5,038	247
1897	6,645			6,342	303
1898	8,412	6		7,804	602
1899	12,908	6		12,210	692
1900	11,614	6		10,951	657
1901	13,913	16		12,784	1,113
1902	16,468	67		15,098	1,303
1903	17,511	59		15,906	1,546
1904	18,507	23		16,603	1,881
1905	22,427	491		19,252	2,684
1906	25,069	478		21,559	3,032
1907	25,973	763		21,679	3,531
1908	26,578	516		21,705	4,357
1909	32,251	1,094		26,068	5,089
1910	35,433	1,275		28,271	5,887
1911	37,097	945		29,821	6,331
1912	42,583	1,089		31,917	9,577
1913	45,334	1,490		35,010	8,834
1914	41,394	1,452		29,069	10,873
1915	42,901	1,256		28,344	13,301
1916	47,648	1,252		34,526	11,870
1917	51,026	1,362		34,354	15,310
1918	61,594	1,179	770	42,624	17,021
1919	74,806	1,424	334	48,581	24,467
1920	79,576	831	10	50,983	27,752
1921	80,479	896	437	49,023	30,123
1922	89,429	830	202	53,529	34,868
1923	94,701	822	165	55,803	37,911
1924	97,573	1,492	47	55,333	40,701
1925	109,922	3,404	8	60,908	45,602
1926	113,356	1,906		64,069	47,381
1927	118,945	2,110	82	66,966	49,787
1928	126,567	2,399	38	70,315	53,815
1929	125,196	1,958	51	67,992	55,195
1930	120,463	2,258	431	62,604	55,170
1931	120,945	2,795	230	61,245	56,675
1932	111,210	2,128	7	52,413	56,662
1933	91,118	2,257	31	47,228	41,602
1934	97,701	1,771	48	48,731	47,151
1935	112,391	1,075	21	56,774	54,521
1936	129,829	1,801	102	69,395	58,531
1937	134,051	1,753	46	71,290	60,962
1938	133,423	1,904	28	68,732	62,759
1939	136,755	2,587	84	69,889	64,195
1940	159,609	2,648	211	87,247	69,503
1941	178,868	2,135	935	102,642	73,156
1942	201,423	1,871	700	123,758	75,094
1943	249,410	1,751	13,305	157,642	76,712
1944	296,495	2,095	41,526	170,708	82,166
1945	392,059	1,847	72,108	217,804	100,300
1946	397,984	2,495	45,119	240,332	110,038
1947	405,304	3,091	10,108	274,494	117,611
1948	429,135	6,138	9,048	302,360	111,589
1949	389,783	5,678	8,185	266,257	109,663
1950	416,933	8,453	13,906	284,088	110,486
1951	452,655	27,124	15,793	301,629	108,109
1952	482,572	28,263	22,270	320,391	111,648
1953	478,072	28,142	16,860	319,801	113,269
1954	501,137	32,654	17,080	329,415	121,988
1955	485,366	30,759	16,409	309,679	128,519

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			1,138	3,333	541	10,297	5
1897			1,093	3,332	567	11,637	5
1898			727	3,383	593	13,115	6
1899			533	3,427	708	17,576	7
1900			335	4,370	861	17,180	8
1901			237	4,671	964	19,785	8
1902			156	4,650	1,154	22,428	7
1903			489	4,700	2,320	25,020	7
1904			21	6,450	2,473	27,451	7
1905			78	6,650	2,668	31,823	10
1906			51	6,882	3,038	35,040	11
1907			698	7,263	3,433	37,367	15
1908	186		3	9,168	3,832	39,767	16
1909	90		742	9,195	4,276	46,554	16
1910	98		156	9,609	4,961	50,257	19
1911	74		44	9,614	5,280	52,109	19
1912	215		259	9,920	5,588	58,565	18
1913	186		132	12,651	6,029	64,332	24
1914	987		72	11,377	6,409	60,239	24
1915	924		19	11,408	6,608	61,860	24
1916	1,070		166	11,500	7,069	67,453	26
1917	1,063		1,898	11,554	7,415	72,956	28
1918	1,401		1,376	11,966	7,667	84,004	30
1919	1,218		1,540	12,529	7,844	97,937	30
1920	1,706		1,142	12,895	8,644	103,963	30
1921	1,580		496	13,288	9,263	105,106	32
1922	756		865	13,937	10,047	115,034	35
1923	1,374		1,598	14,068	10,258	121,999	35
1924	592		1,295	13,826	10,869	124,155	32
1925	1,010		1,437	13,951	11,578	137,898	31
1926	967		1,149	13,867	12,986	142,325	30
1927	785		212	13,924	14,655	148,521	30
1928	445		475	13,990	15,662	157,139	29
1929	1,306		1,804	14,105	15,564	157,975	29
1930	1,196		1,299	13,153	15,679	151,790	28
1931	1,151		1,423	12,153	15,718	151,390	27
1932	933		1,434	12,153	15,308	141,038	27
1933	230		1,231	10,400	12,676	115,655	12
1934	255		1,268	12,385	11,460	123,069	12
1935	130		557	12,435	11,103	136,616	13
1936	4		748	12,150	12,049	154,780	13
1937			873	12,032	13,240	160,196	13
1938			975	11,918	14,018	160,334	13
1939			1,071	10,893	15,588	164,307	13
1940			1,175	10,870	16,139	187,793	13
1941			1,831	10,425	17,193	208,317	13
1942			1,272	10,597	17,476	230,768	13
1943			1,172	10,587	18,098	279,267	13
1944			1,167	9,792	18,703	326,157	12
1945			1,239	9,800	19,971	423,069	12
1946			1,711	9,650	22,263	431,608	11
1947			3,143	9,600	22,953	441,000	10
1948			4,006	9,600	23,826	466,567	10
1949			5,679	9,600	24,605	429,667	10
1950			3,624	9,700	26,011	456,268	10
1951	1,000		4,132	9,800	27,409	494,996	10
1952	700		4,478	9,800	28,653	526,203	10
1953	500		5,096	9,800	30,313	523,781	10
1954	500		5,446	10,140	32,642	549,865	10
1955			6,085	10,440	28,697	530,588	9

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FLORIDA

Revised data for assets and liabilities and number of all banks in Florida, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Florida were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from a study of banking in Florida by Mr. Harwood B. Dolbeare.[2]

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports and abstracts of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Florida, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to (1) banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks) and (2) industrial banks that accept deposits.

[2] *A Record of Fifty Years of State Banking in Florida, 1890-1939* (Reprinted from Annual Report of the State Comptroller, Banking Department).

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[3] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in figures for number of banks and balance sheets as published by the Comptroller. These changes were based on information contained in State banking department reports.

Changes for 1908-1920 were to exclude branches, while those for 1926-1933 were to make the revised series comparable with current series with respect to types of institutions included.

CHANGES IN NUMBER OF BANKS AND BALANCE SHEETS

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	4	.....
1926-1930	.....	2
1931-1933	.....	3
	Number of banks only	
1908	.....	5
1909	.....	4
1910	.....	8
1911	.....	4
1912	.....	5
1913-1915	.....	4
1916-1917	.....	3
1918-1920	.....	2

[3] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Estimates of real estate loans and of collateral loans for certain periods were made by applying to total loans in each year ratios of each type of loan to total loans, computed as follows: for 1896-1902, ratios based on reported data for 1903, the first year in which the breakdown was reported; for 1904-1908, average ratios based on reported data for 1903 and 1909; and for 1916 and 1917, average ratios based on reported data for 1915 and 1918.

Figures for both real estate and collateral loans for 1926 and 1927 were tabulated from individual bank statements published in reports of the State banking department; these were the only years in the 1919-1931 period in which such a breakdown was available. For 1919-1925 and for 1928-1931 real estate and collateral loans were estimated by applying to total loans ratios of each type of loan to total loans that were derived by interpolating between similar ratios based on reported data for 1918 and 1926 and for 1927 and 1932, respectively. The rapid changes in the real estate loan portfolios of Florida banks during this period made it impossible to make valid comparisons with banks outside the State for estimating purposes.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until

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1926. For years in which items were not reported, figures were estimated.

Small amounts of United States Government securities were reported intermittently in the years prior to 1918. No attempt was made to estimate figures for the unreported years. Obligations of States and political subdivisions for 1902 and 1906 were estimated by applying to total investments the ratio of this item to total investments computed from figures for the December call of those years published in State banking department reports.

For the 1919-1924 period obligations of States and political subdivisions were estimated by applying to total investments, ratios of this item to the total that were derived by interpolating between similar ratios based on reported data for 1918 and estimated data for 1925. For 1922-1924, "other" investments were estimated in a similar manner, using reported data for 1921 and estimated data for 1925. Throughout the 1919-1924 period United States Government securities are residual amounts.

For 1925, ratios of each category of investment to total investments were derived from December data published by Dolbeare, and these ratios were applied to total investments for June reported by the Comptroller to get the subitems.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[4] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were made by applying to the June totals for each year published by the Comptroller the percentage distributions computed from December call data in the Dolbeare study. Estimates for 1910 were made by applying to the total the average ratio of each item to the total computed from reported data for 1909 and 1911.

Interbank deposits for 1905 and 1906 were derived from Dolbeare's study but were not adjusted for differences in call dates.

Figures for United States Government deposits for 1918, 1919, 1921-1925, 1928, and 1929 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Florida to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks as given in the reports of the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the

[4] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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period 1934-1946 in the State banking department reports. The breakdowns of loans for 1934-1938 and of cash assets for 1934-1946 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. For 1939-1946, the loan breakdowns were estimated on the basis of the percentage distribution of loans at noninsured commercial banks on December 31, 1947. The figures for this date were used as the basis for estimating because it was not until then that the breakdown appeared consistent with the data currently reported.

The breakdowns of investments and of deposits for 1934-1936 were estimated on the basis of percentage distributions of these items in 1937 derived from data for these banks as shown in the State banking department report for that year. For 1937-1946 the breakdowns of both investments and deposits were taken from the reports of the State banking department.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,502	416	1,609	3,477					
1897	4,881	415	1,492	2,974					
1898	4,979	422	1,534	3,023					
1899	5,484	474	1,623	3,387					
1900	7,480	724	2,299	4,457	1920	137,218	19,789	42,559	74,870
1901	7,600	601	2,297	4,702	1921	130,258	19,332	38,035	72,891
1902	9,998	945	2,988	6,065	1922	132,754	19,775	43,792	69,187
1903	12,244	1,244	3,959	7,041	1923	160,934	24,440	53,706	82,788
1904	15,711	1,506	4,655	9,550	1924	189,667	29,605	61,199	98,863
1905	21,776	2,411	6,333	13,032	1925	335,202	50,303	129,949	154,950
1906	28,396	3,073	8,309	17,014	1926	379,114	57,485	150,238	171,391
1907	33,471	3,316	9,323	20,832	1927	277,871	49,775	110,838	117,258
1908	30,928	3,310	9,005	18,613	1928	234,975	46,254	95,926	92,795
1909	33,797	3,435	9,280	21,082	1929	189,523	44,134	53,836	91,553
1910	44,238	4,143	11,982	28,113	1930	108,502	22,992	26,916	58,594
1911	49,777	5,571	13,051	31,155	1931	75,264	18,361	17,096	39,807
1912	55,140	7,207	15,545	32,388	1932	58,272	15,633	13,901	28,738
1913	62,576	6,351	15,478	40,747	1933	43,093	10,005	11,539	21,549
1914	66,533	8,090	17,213	41,230	1934	43,956	9,147	12,088	22,721
1915	63,610	8,898	19,305	35,407	1935	51,166	9,541	10,970	30,655
1916	68,470	10,352	18,796	39,322	1936	60,641	12,219	12,895	35,527
1917	69,187	9,677	19,133	40,377	1937	76,455	15,184	17,538	43,733
1918	84,764	13,071	25,116	46,577	1938	81,779	18,423	16,802	46,554
1919	93,308	14,041	30,591	48,676					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	87,483	37,957	2,967	1,902	2,613	11,721	6,015		24,308
1940	105,179	47,550	2,525	1,747	2,816	14,046	8,064		28,431
1941	133,919	65,322	3,377	1,738	2,833	16,134	9,758		34,757
1942	128,706	65,672	2,606	2,925	2,884	14,760	9,284		30,575
1943	108,134	53,777	2,133	4,977	2,295	11,151	8,305	12,051	13,445
1944	184,201	79,430	3,338	39,571	2,486	12,724	7,843	11,581	27,228
1945	168,687	70,894	3,769	31,864	2,826	14,713	7,971	13,364	23,286
1946	238,457	97,964	4,233	37,966	4,523	20,047	12,403	25,645	35,676
1947	289,008	139,194	2,606	27,316	5,478	29,078	18,425	55,220	11,691
1948	327,649	155,166	1,645	20,325	6,733	38,093	23,772	73,091	10,766
1949	330,285	141,133	1,573	16,194	6,192	44,256	25,699	86,944	11,395
1950	408,092	166,412	1,237	16,707	6,532	66,716	27,815	114,976	11,520
1951	495,885	207,636	2,118	18,786	7,983	72,524	31,439	141,958	17,973
1952	559,212	230,265	2,694	17,702	9,158	78,048	37,771	169,549	19,424
1953	651,070	263,816	2,565	21,652	11,332	80,851	42,620	212,642	21,900
1954	751,189	305,375	3,303	23,358	12,582	89,986	52,545	252,431	18,551
1955	950,856	383,473	3,359	27,804	14,252	123,571	69,310	313,005	26,198

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,466	547	340	579	2,251	76	888	1,287	703	9,922
1897	1,340	475	304	561	2,539	60	987	1,492	715	9,475
1898	1,596	625	364	607	3,350	52	1,218	2,080	728	10,653
1899	1,761	758	350	653	4,350	59	1,076	3,215	711	12,306
1900	2,005	930	426	649	4,429	88	1,207	3,134	548	14,462
1901	1,922	1,058	404	460	7,109	159	1,434	5,516	625	17,256
1902	2,438	1,182	713	543	5,741	152	1,374	4,215	925	19,102
1903	3,035	1,418	1,044	573	7,147	145	1,604	5,398	865	23,291
1904	4,033	2,192	984	857	7,832	242	1,750	5,840	907	28,483
1905	4,290	2,308	1,052	930	8,569	315	2,109	6,145	1,141	35,776
1906	5,116	2,514	1,417	1,185	11,847	439	2,317	9,091	1,358	46,717
1907	6,624	3,442	1,607	1,575	11,882	430	2,630	8,822	1,469	53,446
1908	7,847	4,756	1,693	1,398	10,919	530	3,066	7,323	2,204	51,898
1909	8,191	5,083	1,819	1,289	14,677	485	3,367	10,825	2,361	59,026
1910	8,244	5,123	1,623	1,498	17,988	702	4,109	13,177	3,103	73,573
1911	8,839	5,289	2,022	1,528	20,611	626	4,470	15,515	3,372	82,599
1912	10,809	5,761	2,605	2,443	23,140	822	5,177	17,141	5,390	94,479
1913	12,589	6,379	3,162	3,048	26,090	1,166	5,395	19,529	5,311	106,566
1914	12,844	5,912	3,429	3,503	26,597	922	6,115	19,560	6,830	112,804
1915	13,119	6,161	3,682	3,276	22,700	659	5,000	17,041	7,164	106,593
1916	15,695	6,206	4,460	5,029	33,949	908	5,649	27,392	7,671	125,785
1917	20,400	7,250	4,908	8,242	39,399	900	6,117	32,382	7,715	136,701
1918	30,624	16,682	5,594	8,348	32,048	1,790	4,915	25,343	9,139	156,575
1919	49,142	33,756	7,305	8,081	42,937	2,419	5,357	35,161	9,032	194,419
1920	44,031	25,017	9,318	9,696	54,872	4,136	7,348	43,388	9,274	245,395
1921	43,077	24,687	8,917	9,473	42,262	2,750	7,063	32,449	10,310	225,907
1922	46,936	25,569	9,267	12,100	51,483	2,571	6,487	42,425	11,258	242,431
1923	58,394	32,531	11,248	14,615	60,283	3,954	6,176	50,153	12,206	291,817
1924	62,601	29,722	15,236	17,643	79,054	4,321	8,242	66,491	15,441	346,763
1925	99,823	37,964	25,944	35,915	205,792	11,632	14,660	179,500	17,509	658,326
1926	121,021	39,929	50,326	30,766	189,086	12,093	26,641	150,352	23,056	712,277
1927	123,512	48,630	46,259	28,623	127,713	7,850	15,586	104,277	32,363	561,459
1928	119,793	48,920	40,118	30,755	101,714	7,207	12,244	82,263	29,695	486,177
1929	121,394	51,288	36,841	33,265	81,551	6,133	10,998	64,420	24,660	417,128
1930	103,617	49,940	26,003	27,674	73,898	4,733	10,808	58,357	19,867	305,884
1931	113,637	65,419	25,449	22,769	63,700	4,395	8,743	50,562	17,856	270,457
1932	118,609	75,419	23,835	19,355	44,721	2,441	7,281	34,999	16,195	237,797
1933	117,712	81,802	19,139	16,771	46,246	2,951	6,740	36,555	13,917	220,968
1934	124,227	83,495	18,732	22,000	69,185	4,353	6,244	58,588	13,546	250,914
1935	127,161	90,823	20,855	15,483	88,027	5,133	6,996	75,898	13,195	279,549
1936	147,904	108,602	22,653	16,649	118,020	7,799	9,785	100,436	13,040	339,605
1937	167,401	122,284	25,923	19,194	126,243	9,456	10,619	106,168	12,914	383,013
1938	142,582	100,410	27,222	14,950	133,338	7,058	10,458	115,822	13,035	370,734
1939	151,778	105,585	31,484	14,709	183,527	8,994	10,219	164,314	14,699	437,487
1940	157,835	105,446	38,860	13,529	223,468	9,755	11,748	201,965	14,839	501,321
1941	189,196	134,433	41,952	12,811	257,002	13,045	14,630	229,327	15,293	595,410
1942	241,003	186,026	43,633	11,344	259,813	16,565	18,406	224,842	14,677	644,199
1943	532,593	477,483	44,897	10,213	378,003	23,255	25,105	329,643	17,867	1,036,597
1944	754,953	696,891	47,841	10,221	453,410	27,018	28,764	397,628	17,478	1,410,042
1945	979,412	908,541	58,699	12,172	465,592	34,390	30,508	400,694	16,768	1,630,459
1946	1,185,948	1,088,895	69,214	27,839	485,554	39,359	29,334	416,861	17,806	1,927,765
1947	1,026,565	930,191	73,457	22,917	446,573	42,012	33,648	370,913	19,358	1,781,504
1948	1,003,114	897,696	82,125	23,293	429,449	51,004	37,176	341,269	21,235	1,781,447
1949	1,008,176	907,872	82,361	17,943	455,073	48,908	36,717	369,448	23,229	1,816,763
1950	1,107,048	993,067	97,135	16,846	487,141	64,829	33,597	388,715	25,935	2,028,216
1951	1,155,996	1,009,426	123,280	23,290	536,656	69,386	38,746	428,524	30,674	2,219,211
1952	1,279,355	1,110,052	141,894	27,409	609,032	75,821	48,077	485,134	35,201	2,482,800
1953	1,345,551	1,164,653	155,467	25,431	653,085	88,280	54,200	510,605	37,999	2,687,705
1954	1,416,048	1,209,611	179,339	27,098	712,057	93,759	58,949	559,349	43,857	2,923,151
1955	1,556,786	1,305,721	218,101	32,964	776,638	123,912	62,076	590,650	53,889	3,338,169

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	6,534	358	76	5,422	678
1897	6,162	334	75	5,046	707
1898	7,447	397	175	6,064	811
1899	9,127	524	267	7,599	737
1900	10,934	528	259	9,109	1,038
1901	13,149	636	258	11,139	1,116
1902	14,166	672	340	11,814	1,340
1903	17,850	846	465	14,892	1,647
1904	21,009	1,661	635	16,924	1,789
1905	25,323	1,831	442	20,420	2,630
1906	34,670	2,510	460	28,543	3,157
1907	39,137	3,114	1,114	30,254	4,655
1908	35,248	2,668	1,311	25,833	5,436
1909	41,405	4,524	822	26,437	9,622
1910	53,167	5,754	361	31,698	15,354
1911	61,101	6,813	470	35,867	17,951
1912	68,299	6,639	531	39,286	21,843
1913	76,886	8,279	422	44,929	23,256
1914	81,982	8,036	610	48,867	24,469
1915	73,901	6,316	594	44,063	22,928
1916	95,151	10,694	539	51,991	31,927
1917	107,251	12,052	732	58,314	36,153
1918	123,143	9,108	3,907	67,693	42,435
1919	157,700	13,035	3,394	94,401	46,870
1920	209,140	16,819	864	124,570	66,887
1921	184,562	11,884	773	104,601	67,304
1922	202,539	15,284	629	106,556	80,070
1923	249,454	18,577	1,342	132,287	97,248
1924	298,500	24,564	546	175,733	97,657
1925	602,614	72,371	1,061	374,885	154,297
1926	624,639	57,257	1,341	378,214	187,827
1927	469,023	43,418	1,096	246,684	177,825
1928	405,912	36,285	1,983	204,501	163,143
1929	338,582	27,653	2,339	172,706	135,884
1930	249,773	21,406	4,041	131,579	92,747
1931	222,515	20,902	6,308	119,483	75,822
1932	190,951	12,615	5,109	94,333	78,894
1933	179,195	13,082	6,348	90,818	68,947
1934	210,359	24,486	10,898	116,517	58,458
1935	243,642	30,295	7,785	144,099	61,463
1936	303,919	40,759	11,959	185,436	65,765
1937	344,707	42,866	3,899	228,700	69,242
1938	329,203	44,586	3,386	205,273	75,958
1939	393,332	62,170	7,277	238,555	85,330
1940	454,385	77,623	8,743	276,451	91,568
1941	544,284	91,306	10,723	345,426	96,829
1942	587,649	88,641	16,138	388,264	94,606
1943	976,542	140,216	67,632	648,190	120,504
1944	1,342,366	157,771	214,954	800,567	169,074
1945	1,550,725	163,094	180,466	967,020	240,145
1946	1,834,337	147,404	120,443	1,253,953	312,537
1947	1,678,563	116,899	14,650	1,200,984	346,030
1948	1,670,897	109,360	20,444	1,191,220	349,873
1949	1,696,821	120,980	17,232	1,222,850	335,759
1950	1,895,069	134,536	29,766	1,378,068	352,699
1951	2,072,418	142,736	40,240	1,513,637	375,805
1952	2,318,566	162,138	48,888	1,689,211	418,329
1953	2,507,228	178,642	34,732	1,818,354	475,500
1954	2,718,115	211,522	59,548	1,890,427	556,618
1955	3,106,697	245,002	68,165	2,147,894	645,636

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	182	354	12	2,101	739	9,922	41
1897	251	304	9	1,972	777	9,475	42
1898	202	324	11	1,870	799	10,653	38
1899	93	385	25	1,860	816	12,306	35
1900	60	511	27	1,913	1,017	14,462	38
1901	204	752	22	2,013	1,116	17,256	37
1902	229	796	77	2,365	1,469	19,102	45
1903	156	836	41	2,744	1,664	23,291	52
1904	329	1,351	68	3,716	2,010	28,483	58
1905	904	1,725	143	5,219	2,462	35,776	75
1906	631	2,032	103	6,357	2,924	46,717	97
1907	1,120	2,498	173	7,012	3,506	53,446	126
1908	1,576	3,230	160	8,264	3,420	51,898	142
1909	1,188	4,052	118	8,497	3,766	59,026	138
1910	1,383	4,430	196	9,575	4,822	73,573	157
1911	1,137	4,630	192	10,093	5,446	82,599	173
1912	2,012	5,144	196	12,088	6,740	94,479	199
1913	1,849	6,010	1,058	13,444	7,319	106,566	232
1914	1,946	5,430	883	14,310	8,253	112,804	258
1915	3,380	5,707	837	14,263	8,505	106,593	256
1916	1,188	5,815	655	14,513	8,463	125,785	252
1917	795	5,195	939	13,804	8,717	136,701	257
1918	4,235	5,553	1,680	13,918	8,046	156,575	253
1919	6,989	5,441	2,275	13,740	8,274	194,419	251
1920	4,275	5,470	1,398	15,259	9,853	245,395	263
1921	6,030	5,561	1,601	17,006	11,147	225,907	272
1922	2,604	5,906	1,518	18,045	11,819	242,431	280
1923	2,394	5,844	1,665	21,253	11,207	291,817	289
1924	2,025	6,151	3,490	23,063	13,534	346,763	299
1925	1,344	5,239	3,483	25,997	19,649	658,326	318
1926	10,662	5,416	5,476	33,632	32,452	712,277	335
1927	12,958	5,422	6,574	36,437	31,045	561,459	325
1928	4,920	4,749	6,110	33,127	31,359	486,177	300
1929	9,777	4,791	7,435	30,682	25,861	417,128	255
1930	3,093	4,124	5,504	25,068	18,322	305,884	205
1931	1,676	3,894	3,270	24,035	15,067	270,457	190
1932	2,547	6,250	1,926	23,077	13,046	237,797	181
1933	903	9,562	1,120	20,499	9,689	220,968	140
1934	148	8,168	746	21,484	10,009	250,914	149
1935	70	2,551	690	21,773	10,823	279,549	148
1936	136		790	22,227	12,533	339,605	156
1937	115		1,029	22,299	14,863	383,013	163
1938	229		709	22,508	18,085	370,734	166
1939	170		943	22,395	20,647	437,487	167
1940	235		1,342	22,408	22,951	501,321	170
1941	73		1,702	22,771	26,580	595,410	170
1942	60		1,768	26,091	28,631	644,199	170
1943	25		1,604	26,091	32,335	1,036,597	171
1944	1		2,748	26,668	38,259	1,410,042	170
1945	1,401		4,322	28,728	45,283	1,630,459	171
1946	930		5,613	32,608	54,277	1,927,765	175
1947	150		5,622	36,791	60,378	1,781,504	184
1948	130		6,020	37,971	66,429	1,781,447	186
1949	230		6,937	39,966	72,809	1,816,763	190
1950	20		8,843	42,334	81,950	2,028,216	196
1951	507		10,525	45,499	90,262	2,219,211	203
1952	2		13,397	51,846	98,989	2,482,800	211
1953	20		17,356	58,342	104,759	2,687,705	215
1954	1		20,726	67,421	116,888	2,923,151	223
1955	50		23,603	78,181	129,638	3,338,169	232

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,875	53	1,082	2,740					
1897	3,233	47	958	2,228					
1898	3,308	49	993	2,266					
1899	3,581	50	1,006	2,525					
1900	4,530	66	1,343	3,121	1920	68,328	2,153	24,372	41,803
1901	5,244	76	1,534	3,634	1921	63,255	2,581	19,274	41,400
1902	6,144	86	1,739	4,319	1922	65,998	3,420	23,965	38,613
1903	7,190	115	2,322	4,753	1923	75,183	3,860	26,866	44,457
1904	10,089	157	3,193	6,739	1924	82,615	4,448	25,979	52,188
1905	12,538	194	3,931	8,413	1925	141,351	5,911	62,877	72,563
1906	16,706	260	5,270	11,176	1926	166,507	9,784	73,043	83,680
1907	20,901	299	6,055	14,547	1927	133,774	11,929	61,155	60,690
1908	18,310	282	5,724	12,304	1928	123,598	13,093	60,421	50,084
1909	21,228	338	6,845	14,045	1929	97,506	13,499	26,892	57,115
1910	27,073	444	8,278	18,351	1930	69,877	8,692	16,541	44,644
1911	29,147	490	8,575	20,082	1931	47,337	7,036	10,323	29,978
1912	33,298	621	10,052	22,625	1932	37,337	6,361	9,346	21,630
1913	35,945	614	9,983	25,348	1933	30,400	5,319	8,764	16,317
1914	36,712	673	11,035	25,004	1934	32,469	4,939	10,312	17,218
1915	36,403	814	13,408	22,181	1935	37,724	5,363	9,021	23,340
1916	39,514	2,186	12,310	25,018	1936	43,069	6,790	9,715	26,564
1917	43,494	2,432	13,378	27,684	1937	53,541	8,324	13,259	31,958
1918	46,024	2,777	16,186	27,061	1938	55,099	10,016	12,481	32,602
1919	48,586	2,369	19,545	26,672					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	58,621	28,530	2,285	893	1,172	6,255	4,020		15,466
1940	71,306	36,452	1,753	954	1,337	7,736	5,491		17,583
1941	95,379	53,194	2,739	846	1,323	8,802	6,608		21,867
1942	93,528	54,123	2,097	1,544	1,110	8,727	5,931		19,996
1943	80,954	44,884	1,789	3,489	846	5,955	5,671	6,850	11,470
1944	151,298	68,594	2,700	35,540	632	7,103	5,164	6,027	25,538
1945	129,765	56,950	3,015	28,273	678	7,636	4,899	6,977	21,337
1946	182,226	76,973	3,667	33,796	1,304	10,146	8,735	13,860	33,745
1947	209,841	108,778	1,705	24,677	1,315	15,145	11,558	37,742	8,921
1948	226,901	118,534	1,030	17,402	1,764	18,317	14,702	48,688	7,827
1949	218,745	102,643	1,316	13,214	1,379	21,060	16,848	56,765	7,637
1950	261,126	125,841	1,064	13,179	1,449	28,452	16,090	71,637	5,915
1951	315,224	153,397	1,830	15,279	1,982	28,128	18,329	87,660	11,503
1952	346,048	165,585	2,153	14,403	2,527	30,016	20,815	101,795	12,170
1953	396,982	186,559	2,132	17,443	3,114	29,192	24,118	125,550	12,705
1954	468,392	219,668	2,969	18,686	3,730	32,061	29,695	152,107	13,726
1955	612,742	270,944	2,124	22,423	4,226	59,248	41,655	198,083	20,331

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,258	547	340	371	1,597	36	621	940	385	7,115
1897	1,110	475	304	331	1,881	27	729	1,125	303	6,527
1898	1,385	624	364	397	2,457	35	888	1,534	362	7,512
1899	1,490	758	350	382	3,465	46	782	2,637	368	8,904
1900	1,589	899	330	360	3,083	40	826	2,217	361	9,563
1901	1,682	1,058	298	326	5,338	82	1,077	4,179	409	12,673
1902	1,878	1,182	333	363	3,777	81	814	2,882	511	12,310
1903	2,227	1,405	393	429	4,722	76	922	3,724	456	14,595
1904	3,253	2,192	507	554	5,296	139	1,048	4,109	508	19,146
1905	3,395	2,308	520	567	5,451	155	1,210	4,086	575	21,959
1906	3,808	2,514	619	675	7,207	232	1,417	5,558	668	28,389
1907	5,458	3,442	964	1,052	7,319	280	1,633	5,406	882	34,560
1908	6,647	4,756	904	987	6,658	313	1,958	4,387	1,282	32,897
1909	7,121	5,077	1,081	963	9,078	266	2,268	6,544	1,385	38,812
1910	6,724	5,122	814	788	9,781	488	2,669	6,624	1,811	45,389
1911	7,098	5,237	1,078	783	12,013	398	2,995	8,620	1,936	50,194
1912	8,617	5,728	1,500	1,389	11,781	458	3,141	8,182	2,306	56,002
1913	9,854	6,311	1,810	1,733	14,978	825	3,367	10,786	2,830	63,607
1914	10,138	5,879	2,160	2,099	15,737	570	3,815	11,352	2,980	65,567
1915	10,513	6,123	2,450	1,940	14,018	398	3,225	10,395	3,640	64,574
1916	12,463	6,206	2,756	3,501	19,545	560	3,522	15,463	4,141	75,663
1917	15,767	7,250	3,168	5,349	21,768	539	3,575	17,654	3,712	84,741
1918	23,085	14,453	3,191	5,441	18,192	1,219	2,453	14,520	4,732	92,033
1919	35,524	27,842	3,002	4,680	21,878	1,523	2,377	17,978	4,623	110,611
1920	28,034	17,418	4,311	6,305	28,185	2,918	3,117	22,150	4,321	128,868
1921	28,034	17,584	4,254	6,196	21,638	2,050	3,157	16,431	4,734	117,661
1922	31,594	18,527	4,557	8,510	27,629	1,742	2,884	23,003	5,316	130,537
1923	39,826	24,231	5,603	9,992	28,506	2,650	2,405	23,451	5,573	149,088
1924	40,664	20,201	8,633	11,830	38,162	2,641	3,164	32,357	6,275	167,716
1925	61,471	21,772	14,528	25,171	86,119	5,709	5,496	74,914	7,266	296,207
1926	74,570	26,914	29,326	18,330	91,255	7,655	9,742	73,858	10,196	342,528
1927	78,370	34,303	26,141	17,926	62,084	5,580	5,687	50,817	14,667	288,895
1928	75,329	33,524	21,319	20,486	47,989	5,316	4,154	38,519	13,780	260,696
1929	75,623	35,024	19,668	20,931	43,876	4,814	5,332	33,730	12,163	229,168
1930	78,498	38,398	16,854	23,246	53,444	3,995	7,716	41,733	11,145	212,964
1931	87,539	52,638	16,797	18,104	45,784	3,733	6,030	36,021	9,717	190,377
1932	92,432	62,030	15,634	14,768	32,702	2,179	4,552	25,971	9,428	171,899
1933	96,694	70,315	12,170	14,209	36,688	2,712	4,766	29,210	9,844	173,626
1934	102,727	72,595	11,877	18,255	51,087	3,924	4,121	43,042	9,674	195,957
1935	102,875	78,217	12,229	12,429	65,989	4,289	4,674	57,026	9,405	215,993
1936	120,314	93,966	12,944	13,404	88,895	7,198	6,494	75,203	8,962	261,240
1937	135,590	104,961	14,849	15,780	93,312	8,847	6,898	77,567	9,259	291,702
1938	112,948	84,296	16,145	12,507	101,774	6,556	6,769	88,449	9,176	278,997
1939	122,382	90,132	19,698	12,552	140,666	8,222	6,454	125,990	10,873	332,542
1940	126,442	89,254	25,546	11,642	173,237	8,815	7,761	156,661	11,035	382,020
1941	155,863	116,769	27,893	11,201	192,794	12,064	9,254	171,476	11,400	455,436
1942	197,156	158,161	29,113	9,882	187,243	15,489	12,098	159,656	10,884	488,811
1943	412,821	374,383	29,510	8,928	257,355	21,700	16,752	218,903	14,187	765,317
1944	558,172	516,620	32,316	9,236	325,180	24,673	17,894	282,613	14,238	1,048,888
1945	709,160	656,699	41,063	11,398	318,901	32,231	19,966	266,704	13,577	1,171,403
1946	850,829	773,278	52,166	25,385	348,506	36,357	18,166	293,983	14,441	1,396,002
1947	712,984	638,383	54,978	19,623	330,678	39,027	20,587	271,064	15,466	1,268,969
1948	688,208	608,100	60,115	19,993	318,794	47,556	22,312	248,926	16,174	1,250,077
1949	682,985	608,724	59,312	14,949	330,777	45,097	20,866	264,814	16,624	1,249,131
1950	756,693	674,221	67,718	14,754	347,178	58,127	19,013	270,038	18,289	1,383,286
1951	763,975	662,057	82,309	19,609	379,144	61,879	22,338	294,927	21,082	1,479,425
1952	839,533	720,315	97,156	22,062	428,556	67,893	26,536	334,127	23,147	1,637,284
1953	849,429	721,932	105,072	22,425	462,540	79,594	29,851	353,095	24,183	1,733,134
1954	905,511	762,397	119,862	23,252	500,389	84,684	32,726	382,979	28,057	1,902,349
1955	994,125	821,382	144,749	27,994	544,822	111,223	34,125	399,474	35,809	2,187,498

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	4,689	315	76	3,801	497
1897	4,309	267	75	3,438	529
1898	5,277	354	175	4,144	604
1899	6,636	453	267	5,280	636
1900	7,114	422	259	5,717	716
1901	9,482	609	258	7,651	964
1902	8,820	598	340	6,754	1,128
1903	10,853	702	465	8,405	1,281
1904	13,720	1,328	635	10,311	1,446
1905	15,597	1,436	442	11,929	1,790
1906	20,852	2,332	460	15,953	2,107
1907	24,807	2,848	1,114	17,700	3,145
1908	21,926	2,425	1,311	14,369	3,821
1909	26,302	4,102	822	15,972	5,406
1910	31,221	4,673	361	17,447	8,740
1911	35,623	5,515	470	20,082	9,556
1912	38,364	5,388	531	21,078	11,367
1913	44,225	7,015	422	23,357	13,431
1914	47,157	6,808	610	26,426	13,313
1915	44,227	5,474	594	25,814	12,345
1916	56,595	8,874	539	29,995	17,187
1917	67,148	10,245	732	34,280	21,891
1918	70,849	7,287	3,718	37,308	22,536
1919	86,225	10,720	3,267	44,719	27,519
1920	107,110	13,436	864	54,625	38,185
1921	94,180	9,771	769	45,809	37,831
1922	108,621	12,694	554	52,945	42,428
1923	127,014	14,902	1,242	59,433	51,437
1924	143,791	18,809	510	68,787	55,685
1925	269,904	56,649	1,023	134,965	77,267
1926	303,587	43,462	1,341	162,216	96,568
1927	244,113	32,790	1,096	111,507	98,720
1928	220,827	25,839	1,936	96,669	96,383
1929	191,023	20,734	2,245	83,435	84,609
1930	178,901	19,934	4,041	85,982	68,944
1931	160,333	19,580	6,130	77,337	57,286
1932	140,683	11,981	4,778	66,168	57,756
1933	142,390	12,510	5,834	65,290	58,756
1934	165,315	24,080	10,581	86,844	43,810
1935	190,104	29,529	7,668	108,706	44,201
1936	236,640	40,180	11,362	139,660	45,438
1937	265,360	42,031	3,784	172,712	46,833
1938	250,661	43,655	3,213	153,627	50,166
1939	302,328	61,293	7,023	177,420	56,592
1940	350,287	76,307	8,487	206,223	59,270
1941	420,492	88,988	10,484	259,543	61,477
1942	448,871	86,967	15,546	286,507	59,851
1943	722,423	136,779	53,782	455,800	76,062
1944	999,500	154,930	174,360	564,545	105,665
1945	1,113,055	158,352	138,956	665,207	150,540
1946	1,326,803	140,091	96,201	890,513	199,998
1947	1,194,391	111,437	10,085	855,069	217,800
1948	1,171,637	104,334	15,096	837,187	215,020
1949	1,165,425	114,410	12,891	834,640	203,484
1950	1,291,445	127,438	22,492	932,881	208,634
1951	1,380,064	132,064	32,769	1,004,387	210,844
1952	1,528,697	149,433	41,043	1,108,959	229,262
1953	1,614,575	159,243	26,042	1,181,608	247,682
1954	1,767,287	189,127	44,997	1,235,961	297,202
1955	2,031,089	216,409	49,381	1,388,997	376,302

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	132	354		1,350	590	7,115	17
1897	161	304		1,150	603	6,527	15
1898	142	324		1,150	619	7,512	15
1899	80	385	15	1,150	638	8,904	15
1900		511	15	1,150	773	9,563	15
1901	179	752	7	1,355	898	12,673	17
1902	129	796	32	1,460	1,073	12,310	20
1903	56	836	8	1,685	1,157	14,595	20
1904	164	1,351	18	2,510	1,383	19,146	25
1905	204	1,725	32	2,712	1,689	21,959	29
1906	277	2,032	53	3,320	1,855	28,389	35
1907	820	2,498	100	4,010	2,325	34,560	35
1908	876	3,230	72	4,680	2,113	32,897	39
1909	749	4,052	107	5,130	2,472	38,812	39
1910	882	4,430	135	5,710	3,011	45,389	42
1911	519	4,630	154	5,894	3,374	50,194	45
1912	1,142	5,144	137	7,080	4,135	56,002	46
1913	1,038	6,010	314	7,476	4,544	63,607	52
1914	881	5,430	409	6,885	4,805	65,567	54
1915	1,787	5,707	294	7,265	5,294	64,574	56
1916	538	5,815	226	7,260	5,229	75,663	56
1917	415	5,195	388	6,381	5,214	84,741	54
1918	2,997	5,553	1,192	6,585	4,857	92,033	56
1919	5,988	5,441	1,641	6,385	4,931	110,611	53
1920	3,019	5,470	1,070	6,545	5,654	128,868	53
1921	3,458	5,561	495	7,198	6,769	117,661	56
1922	862	5,906	329	7,795	7,024	130,537	62
1923	719	5,844	229	9,390	5,892	149,088	61
1924	487	6,151	998	9,740	6,549	167,716	54
1925	182	5,239	1,799	10,504	8,579	296,207	57
1926	1,445	5,416	3,114	15,200	13,766	342,528	63
1927	6,117	5,422	2,485	16,790	13,968	288,895	62
1928	2,495	4,749	2,230	15,865	14,530	260,696	63
1929	4,092	4,791	1,120	15,190	12,952	229,168	55
1930	1,512	4,124	1,079	15,785	11,563	212,964	55
1931	669	3,894	611	15,435	9,435	190,377	51
1932	1,218	6,250	492	15,300	7,956	171,899	49
1933	227	9,562	502	14,800	6,145	173,626	45
1934		8,168	349	15,680	6,445	195,957	50
1935		2,551	322	15,780	7,236	215,993	50
1936			474	15,877	8,249	261,240	52
1937			688	15,603	10,051	291,702	53
1938	23		551	15,568	12,194	278,997	53
1939			772	15,346	14,096	332,542	52
1940			977	15,208	15,548	382,020	52
1941			1,312	15,397	18,235	455,436	52
1942			1,509	18,625	19,806	488,811	53
1943			1,367	18,795	22,732	765,317	54
1944			2,366	19,605	27,417	1,048,888	55
1945	1,400		3,783	21,025	32,140	1,171,403	56
1946	750		4,793	24,350	39,306	1,396,002	60
1947			4,612	27,100	42,866	1,268,969	61
1948			4,834	27,100	46,506	1,250,077	61
1949	200		5,221	27,600	50,685	1,249,131	61
1950			6,518	28,475	56,848	1,383,286	62
1951	200		7,688	29,875	61,598	1,479,425	63
1952			9,305	33,175	66,107	1,637,284	63
1953			12,325	38,275	67,959	1,733,134	65
1954			14,539	42,850	77,673	1,902,349	71
1955			17,879	50,375	88,155	2,187,498	79

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,627	363	527	737					
1897	1,648	368	534	746					
1898	1,671	373	541	757					
1899	1,903	424	617	862					
1900	2,950	658	956	1,336	1920	68,890	17,636	18,187	33,067
1901	2,356	525	763	1,068	1921	67,003	16,751	18,761	31,491
1902	3,854	859	1,249	1,746	1922	66,756	16,355	19,827	30,574
1903	5,054	1,129	1,637	2,288	1923	85,751	20,580	26,840	38,331
1904	5,622	1,349	1,462	2,811	1924	107,052	25,157	35,220	46,675
1905	9,238	2,217	2,402	4,619	1925	193,851	44,392	67,072	82,387
1906	11,690	2,813	3,039	5,838	1926	212,607	47,701	77,195	87,711
1907	12,570	3,017	3,268	6,285	1927	144,097	37,846	49,683	56,568
1908	12,618	3,028	3,281	6,309	1928	111,377	33,161	35,505	42,711
1909	12,569	3,097	2,435	7,037	1929	92,017	30,635	26,944	34,438
1910	17,165	3,699	3,704	9,762	1930	38,625	14,300	10,375	13,950
1911	20,630	5,081	4,476	11,073	1931	27,927	11,325	6,773	9,829
1912	21,842	6,586	5,493	9,763	1932	20,935	9,272	4,555	7,108
1913	26,631	5,737	5,495	15,399	1933	12,693	4,686	2,775	5,232
1914	29,821	7,417	6,178	16,226	1934	11,487	4,208	1,776	5,503
1915	27,207	8,084	5,897	13,226	1935	13,442	4,178	1,949	7,315
1916	28,956	8,166	6,486	14,304	1936	17,572	5,429	3,180	8,963
1917	25,693	7,245	5,755	12,693	1937	22,914	6,860	4,279	11,775
1918	38,740	10,294	8,930	19,516	1938	26,680	8,407	4,321	13,952
1919	44,722	11,672	11,046	22,004					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	28,862	9,427	682	1,009	1,441	5,466	1,995		8,842
1940	33,873	11,098	772	793	1,479	6,310	2,573		10,848
1941	38,540	12,128	638	892	1,510	7,332	3,150		12,890
1942	35,178	11,549	509	1,381	1,774	6,033	3,353		10,579
1943	27,180	8,893	344	1,488	1,449	5,196	2,634	5,201	1,975
1944	32,903	10,836	638	4,031	1,854	5,621	2,679	5,554	1,690
1945	38,922	13,944	754	3,591	2,148	7,077	3,072	6,387	1,949
1946	56,231	20,991	566	4,170	3,219	9,901	3,668	11,785	1,931
1947	79,167	30,416	901	2,639	4,163	13,933	6,867	17,478	2,770
1948	100,748	36,632	615	2,923	4,969	19,776	9,070	24,403	2,939
1949	111,540	38,490	257	2,980	4,813	23,196	8,851	30,179	3,758
1950	146,966	40,571	173	3,528	5,083	38,264	11,725	43,339	5,605
1951	180,661	54,239	288	3,507	6,001	44,396	13,110	54,298	6,470
1952	213,164	64,680	541	3,299	6,631	48,032	16,956	67,754	7,254
1953	254,088	77,257	433	4,209	8,218	51,659	18,502	87,092	9,195
1954	282,797	85,707	334	4,672	8,852	57,925	22,850	100,324	4,825
1955	338,114	112,529	1,235	5,381	10,026	64,323	27,655	114,922	5,867

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	208			208	654	40	267	347	318	2,807
1897	230			230	658	33	258	367	412	2,948
1898	211	1		210	893	17	330	546	366	3,141
1899	271			271	885	13	294	578	343	3,402
1900	416	31	96	289	1,346	48	381	917	187	4,899
1901	240		106	134	1,771	77	357	1,337	216	4,583
1902	560		380	180	1,964	71	560	1,333	414	6,792
1903	808	13	651	144	2,425	69	682	1,674	409	8,696
1904	780		477	303	2,536	103	702	1,731	399	9,337
1905	895		532	363	3,118	160	899	2,059	566	13,817
1906	1,308		798	510	4,640	207	900	3,533	690	18,328
1907	1,166		643	523	4,563	150	997	3,416	587	18,886
1908	1,200		789	411	4,261	217	1,108	2,936	922	19,001
1909	1,070	6	738	326	5,599	219	1,099	4,281	976	20,214
1910	1,520	1	809	710	8,207	214	1,440	6,553	1,292	28,184
1911	1,741	52	944	745	8,598	228	1,475	6,895	1,436	32,405
1912	2,192	33	1,105	1,054	11,359	364	2,036	8,959	3,084	38,477
1913	2,735	68	1,352	1,315	11,112	341	2,028	8,743	2,481	42,959
1914	2,706	33	1,269	1,404	10,860	352	2,300	8,208	3,850	47,237
1915	2,606	38	1,232	1,336	8,682	261	1,775	6,646	3,524	42,019
1916	3,232		1,704	1,528	14,404	348	2,127	11,929	3,530	50,122
1917	4,633		1,740	2,893	17,631	361	2,542	14,728	4,003	51,960
1918	7,539	2,229	2,403	2,907	13,856	571	2,462	10,823	4,407	64,542
1919	13,618	5,914	4,303	3,401	21,059	896	2,980	17,183	4,409	83,808
1920	15,997	7,599	5,007	3,391	26,687	1,218	4,231	21,238	4,953	116,527
1921	15,043	7,103	4,663	3,277	20,624	700	3,906	16,018	5,576	108,246
1922	15,342	7,042	4,710	3,590	23,854	829	3,603	19,422	5,942	111,894
1923	18,568	8,300	5,645	4,623	31,777	1,304	3,771	26,702	6,633	142,729
1924	21,937	9,521	6,603	5,813	40,892	1,680	5,078	34,134	9,166	179,047
1925	38,352	16,192	11,416	10,744	119,673	5,923	9,164	104,586	10,243	362,119
1926	46,451	13,015	21,000	12,436	97,831	4,438	16,899	76,494	12,860	369,749
1927	45,142	14,327	20,118	10,697	65,629	2,270	9,899	53,460	17,696	272,564
1928	44,464	15,396	18,799	10,269	53,725	1,891	8,090	43,744	15,915	225,481
1929	45,771	16,264	17,173	12,334	37,675	1,319	5,666	30,690	12,497	187,960
1930	25,119	11,542	9,149	4,428	20,454	738	3,092	16,624	8,722	92,920
1931	26,098	12,781	8,652	4,665	17,916	662	2,713	14,541	8,139	80,080
1932	26,177	13,389	8,201	4,587	12,019	262	2,729	9,028	6,767	65,898
1933	21,018	11,487	6,969	2,562	9,558	239	1,974	7,345	4,073	47,342
1934	21,500	10,900	6,855	3,745	18,098	429	2,123	15,546	3,872	54,957
1935	24,286	12,606	8,626	3,054	22,038	844	2,322	18,872	3,790	63,556
1936	27,590	14,636	9,709	3,245	29,125	601	3,291	25,233	4,078	78,365
1937	31,811	17,323	11,074	3,414	32,931	609	3,721	28,601	3,655	91,311
1938	29,634	16,114	11,077	2,443	31,564	502	3,689	27,373	3,859	91,737
1939	29,396	15,453	11,786	2,157	42,861	772	3,765	38,324	3,826	104,945
1940	31,393	16,192	13,314	1,887	50,231	940	3,987	45,304	3,804	119,301
1941	33,333	17,664	14,059	1,610	64,208	981	5,376	57,851	3,893	139,974
1942	43,847	27,865	14,520	1,462	72,570	1,076	6,308	65,186	3,793	155,388
1943	119,772	103,100	15,387	1,285	120,648	1,555	8,353	110,740	3,680	271,280
1944	196,781	180,271	15,525	985	128,230	2,345	10,870	115,015	3,240	361,154
1945	270,252	251,842	17,636	774	146,691	2,159	10,542	133,990	3,191	459,056
1946	335,119	315,617	17,048	2,454	137,048	3,002	11,168	122,878	3,365	531,763
1947	313,581	291,808	18,479	3,294	115,895	2,985	13,061	99,849	3,892	512,535
1948	314,906	289,596	22,010	3,300	110,655	3,448	14,864	92,343	5,061	531,370
1949	325,191	299,148	23,049	2,994	124,296	3,811	15,851	104,634	6,605	567,632
1950	350,355	318,846	29,417	2,092	139,963	6,702	14,584	118,677	7,646	644,930
1951	392,021	347,369	40,971	3,681	157,512	7,507	16,408	133,597	9,592	739,786
1952	439,822	389,737	44,738	5,347	180,476	7,928	21,541	151,007	12,054	845,516
1953	496,122	442,721	50,395	3,006	190,545	8,686	24,349	157,510	13,816	954,571
1954	510,537	447,214	59,477	3,846	211,668	9,075	26,223	176,370	15,800	1,020,802
1955	562,661	484,339	73,352	4,970	231,816	12,689	27,951	191,176	18,080	1,150,671

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,845	43		1,621	181
1897	1,853	67		1,608	178
1898	2,170	43		1,920	207
1899	2,491	71		2,319	101
1900	3,820	106		3,392	322
1901	3,667	27		3,488	152
1902	5,346	74		5,060	212
1903	6,997	144		6,487	366
1904	7,289	333		6,613	343
1905	9,726	395		8,491	840
1906	13,818	178		12,590	1,050
1907	14,330	266		12,554	1,510
1908	13,322	243		11,464	1,615
1909	15,103	422		10,465	4,216
1910	21,946	1,081		14,251	6,614
1911	25,478	1,298		15,785	8,395
1912	29,935	1,251		18,208	10,476
1913	32,661	1,264		21,572	9,825
1914	34,825	1,228		22,441	11,156
1915	29,674	842		18,249	10,583
1916	38,556	1,820		21,996	14,740
1917	40,103	1,807		24,034	14,262
1918	52,294	1,821	189	30,385	19,899
1919	71,475	2,315	127	49,682	19,351
1920	102,030	3,383		69,945	28,702
1921	90,382	2,113	4	58,792	29,473
1922	93,918	2,590	75	53,611	37,642
1923	122,440	3,675	100	72,854	45,811
1924	154,709	5,755	36	106,946	41,972
1925	332,710	15,722	38	239,920	77,030
1926	321,052	13,795		215,998	91,259
1927	224,910	10,628		135,177	79,105
1928	185,085	10,446	47	107,832	66,760
1929	147,559	6,919	94	89,271	51,275
1930	70,872	1,472		45,597	23,803
1931	62,182	1,322	178	42,146	18,536
1932	50,268	634	331	28,165	21,138
1933	36,805	572	514	25,528	10,191
1934	45,044	406	317	29,673	14,648
1935	53,538	766	117	35,393	17,262
1936	67,279	579	597	45,776	20,327
1937	79,347	835	115	55,988	22,409
1938	78,542	931	173	51,646	25,792
1939	91,004	877	254	61,135	28,738
1940	104,098	1,316	256	70,228	32,298
1941	123,792	2,318	239	85,883	35,352
1942	138,778	1,674	592	101,757	34,755
1943	254,119	3,437	13,850	192,390	44,442
1944	342,866	2,841	40,594	236,022	63,409
1945	437,670	4,742	41,510	301,813	89,605
1946	507,534	7,313	24,242	363,440	112,539
1947	484,172	5,462	4,565	345,915	128,230
1948	499,260	5,026	5,348	354,033	134,853
1949	531,396	6,570	4,341	388,210	132,275
1950	603,624	7,098	7,274	445,187	144,065
1951	692,354	10,672	7,471	509,250	164,961
1952	789,869	12,705	7,845	580,252	189,067
1953	892,653	19,399	8,690	636,746	227,818
1954	950,828	22,395	14,551	654,466	259,416
1955	1,075,608	28,593	18,784	758,897	269,334

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	50		12	751	149	2,807	24
1897	90		9	822	174	2,948	27
1898	60		11	720	180	3,141	23
1899	13		10	710	178	3,402	20
1900	60		12	763	244	4,899	23
1901	25		15	658	218	4,583	20
1902	100		45	905	396	6,792	25
1903	100		33	1,059	507	8,696	32
1904	165		50	1,206	627	9,337	33
1905	700		111	2,507	773	13,817	46
1906	354		50	3,037	1,069	18,328	62
1907	300		73	3,002	1,181	18,886	91
1908	700		88	3,584	1,307	19,001	103
1909	439		11	3,367	1,294	20,214	99
1910	501		61	3,865	1,811	28,184	115
1911	618		38	4,199	2,072	32,405	128
1912	870		59	5,008	2,605	38,477	153
1913	811		744	5,968	2,775	42,959	180
1914	1,065		474	7,425	3,448	47,237	204
1915	1,593		543	6,998	3,211	42,019	200
1916	650		429	7,253	3,234	50,122	196
1917	380		551	7,423	3,503	51,960	203
1918	1,238		488	7,333	3,189	64,542	197
1919	1,001		634	7,355	3,343	83,808	198
1920	1,256		328	8,714	4,199	116,527	210
1921	2,572		1,106	9,808	4,378	108,246	216
1922	1,742		1,189	10,250	4,795	111,894	218
1923	1,675		1,436	11,863	5,315	142,729	228
1924	1,538		2,492	13,323	6,985	179,047	245
1925	1,162		1,684	15,493	11,070	362,119	261
1926	9,217		2,362	18,432	18,686	369,749	272
1927	6,841		4,089	19,647	17,077	272,564	263
1928	2,425		3,880	17,262	16,829	225,481	237
1929	5,685		6,315	15,492	12,909	187,960	200
1930	1,581		4,425	9,283	6,759	92,920	150
1931	1,007		2,659	8,600	5,632	80,080	139
1932	1,329		1,434	7,777	5,090	65,898	132
1933	676		618	5,699	3,544	47,342	95
1934	148		397	5,804	3,564	54,957	99
1935	70		368	5,993	3,587	63,556	98
1936	136		316	6,350	4,284	78,365	104
1937	115		341	6,696	4,812	91,311	110
1938	206		158	6,940	5,891	91,737	113
1939	170		171	7,049	6,551	104,945	115
1940	235		365	7,200	7,403	119,301	118
1941	73		390	7,374	8,345	139,974	118
1942	60		259	7,466	8,825	155,388	117
1943	25		237	7,296	9,603	271,280	117
1944	1		382	7,063	10,842	361,154	115
1945	1		539	7,703	13,143	459,056	115
1946	180		820	8,258	14,971	531,763	115
1947	150		1,010	9,691	17,512	512,535	123
1948	130		1,186	10,871	19,923	531,370	125
1949	30		1,716	12,366	22,124	567,632	129
1950	20		2,325	13,859	25,102	644,930	134
1951	307		2,837	15,624	28,664	739,786	140
1952	2		4,092	18,671	32,882	845,516	148
1953	20		5,031	20,067	36,800	954,571	150
1954	1		6,187	24,571	39,215	1,020,802	152
1955	50		5,724	27,806	41,483	1,150,671	153

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GEORGIA

Revised data for assets and liabilities and number of all banks in Georgia, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Georgia were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

For unincorporated banks for 1896-1946, the primary sources were bankers' directories. The data shown for such banks in official sources in this period were very limited.

The sources of statistics for State commercial banks (excluding those that were unincorporated) for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in the reports and abstracts of the State banking department or obtained from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for unincorporated banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. The data for unincorporated banks in this period include several banks for which balance-sheet data were not available.

[1] Since there have been no mutual savings banks in Georgia, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report the data for unincorporated banks are discussed separately from those of other State commercial banks.

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STATE COMMERCIAL BANKS (OTHER THAN UNINCORPORATED BANKS), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in number of banks and balance sheets as published by the Comptroller. These adjustments reflect for the most part exclusion of branches, addition of certain types of institutions that are now included in the all-bank series, and corrections for underreporting.

CHANGES IN NUMBER OF BANKS AND BALANCE SHEETS

Year or period	Number of banks only	Number of banks and corresponding balance sheets
1896	.....	+ 74
1897	.....	+ 67
1901	.....	− 2
1910	.....	+174
1913	−24	.....
1914–1915	−26	.....
1916–1918	−28	.....
1919	−29	.....
1920	.....	+ 11
1921	−54	+ 11
1922	−39	+ 11
1923	−42	+ 10
1924	−46	+ 12
1925	−46	+ 16
1926	−49	+ 12
1927	−21	+ 9
1928	−19	+ 9
1929	−16	+ 9
1930	−16	+ 8
1931	−12	+ 7
1932	−12	+ 8
1933	− 2	+ 7

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

Figures used for 1896 and 1897 were tabulated from individual bank statements published in the annual reports of the Treasurer of Georgia. For 1910, the number of banks represents a count based on information for that year published by State authorities; the assets and liabilities in that year are averages of the amounts shown in the over-all balance sheets reported for 1909 and 1911. Although data for the December 31, 1910 call were available, it was not feasible to adjust these data to the June call because of a large seasonal growth in loans, which seemed characteristic of the State.

Prior to 1920, all incorporated State commercial banks, including those chartered by the Superior Court, were under the supervision of the Treasurer of the State. When the Department of Banking was organized in January 1920, only the State chartered banks came under its supervision, with the result that banks chartered by the Superior Court were not included in the banking statistics published by that department. These Superior-Court-chartered banks were added to the revised series. The major items on the balance sheet of these banks were tabulated from the bankers' directories, and the breakdowns of loans, investments, cash assets, and deposits were based on the distribution of items for years in which data for these banks were published in reports of the State Treasurer or for years in which these banks reported to the Comptroller but were included in his tabulation of private banks.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not re-

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ported to the Comptroller regularly until 1934. For years in which items were not reported, figures were obtained from other sources or were estimated.

Data for real estate loans and collateral loans for 1896-1908 were estimated by applying to total loans in each year the ratio of each of these items to total loans as computed from reported data for 1909; for 1912, by applying the average ratio of each item to the total computed from reported figures for 1911 and 1913.

Real estate loans for 1916-1919 were estimated by applying to total loans, ratios of this item to total loans that were derived by interpolating between similar ratios based on reported data for 1915 and 1920; for 1928, by applying the average ratio computed from reported data for 1927 and 1929.

Collateral loans for 1916-1933 were estimated by applying to total loans other than real estate, ratios of collateral loans to this total that were derived by interpolating between similar ratios based on reported data for 1915 and 1934.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1929. In years when items were not reported, figures were obtained from other sources or were estimated.

Figures for United States Government securities and for obligations of States and political subdivisions for 1896-1908 were estimated by applying to total investments in each year the ratio of each of these items to total investments based on reported data for 1909. Since amounts for both of these items were relatively small before 1909, no effort was made to apply trends observed at other classes of banks. For 1912 and 1928 these two types of investments were estimated by applying to total investments the average ratio of each item to total investments based on reported data for 1911 and 1913 and for 1927 and 1929, respectively.

The investment breakdown was estimated for each year of the period 1916-1920, except for United States Government securities in 1920. An estimate for United States Government securities in 1916 was derived by applying to total investments the ratio of this item to total investments computed from reported data for 1915. For 1917 it was assumed that these securities accounted for all of the increase in investments between 1916 and 1917. Estimates for 1918 and 1919 were derived by assuming that these securities accounted for the same proportion of the increase in total investments in each year as was computed for Georgia national banks. State and political subdivision securities and "other" investments for 1916-1920 were estimated by applying to total investments less estimated amounts of United States Government securities, ratios of each item to this total that were derived by interpolating between ratios based on reported data for 1915 and 1921. In 1920, when United States Government securities were reported, the estimated figure for "other" investments had to be adjusted, that is, it represents the residual after United States Government securities and the estimated figure for State and political subdivision securities were deducted from total investments.

The investment breakdown for 1925 was obtained by applying the percentage distribution of total investments computed from data for the April call date of that year.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor adjustments, in the reports of the Comptroller beginning with 1920, although reported figures for United States Government deposits were supplemented in a number of years.[3] No

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In the years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to this total, ratios of time deposits to this total that were extrapolated from a straight-line trend fitted roughly to ratios computed from data for 1909-1925; for 1910, by applying the average ratio of each item to total deposits other than interbank based on reported data for 1909 and 1911. Estimates for 1918 and 1919 were computed in this same manner, using an average ratio computed from data for 1917 and 1920.

Figures for United States Government deposits for 1918-1930 represent holdings of these deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. The figure for 1918 is an estimate, but figures for other dates are as reported. The 1918 estimate was derived by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Georgia to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection were estimated for 1897, for 1899 and 1900, and for 1919 and 1920 by applying to total cash assets in those years the average ratio of this item to total cash assets computed from reported data for 1896 and 1898, for 1898 and 1901, and for 1918 and 1921, respectively.

Borrowings for 1896-1908 were estimated by applying to total liabilities in each year the ratio of borrowings to total liabilities computed from reported data for the December call of that year.

STATE COMMERCIAL BANKS (OTHER THAN UNINCORPORATED BANKS), 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks for this period published by the Federal Deposit Insurance Corporation with data for individual noninsured banks, ranging from 26 in 1935 to 18 in 1946. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by the State banking department, supplemented by data from bankers' directories.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks in the sources cited. The breakdowns of loans, of cash assets, and of investments other than United States Government obligations for 1934-1946 were estimated on the basis of the percentage distribution of corresponding items at insured nonmember commercial banks in these years. The breakdowns of deposits for 1934-1941 were estimated on the basis of the percentage distribution of total deposits at noninsured banks in 1942.

UNINCORPORATED BANKS, 1896-1946

Unincorporated banks in Georgia have never reported to the State banking authorities, and the Comptroller of the Currency received only scattered reports from them except in 1934 and 1935 when 42 and 51 banks, respectively, reported. In these years about 80 to 90 per cent of all private banks in the State reported. Balance-sheet data for

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private banks are, therefore, very limited throughout the period covered by the all-bank series.

Figures for numbers of unincorporated banks were compiled from bankers' directories, and balance-sheet data were estimated in large part from information in these directories. On the basis of estimated data described hereafter, the total assets of these banks amounted to about 14 per cent of total assets of all State commercial banks in 1896 and 1897; the proportion declined gradually to less than 2 per cent in 1918 and remained small thereafter.

The number of banks and their capital accounts as compiled from the bankers' directories for the years 1900-1902 are in general agreement with data for these years obtained by the Bureau of Internal Revenue for tax purposes under the War Revenue Act of 1898. In each year the Internal Revenue figures are slightly smaller than those compiled from the directories, possibly because some unincorporated banks may have been counted for tax purposes as State chartered commercial banks.

The largest number of these institutions, based on a count from the bankers' directories, was 65 in 1939. In making the bank-by-bank count, it was necessary to exclude (1) branches of some of these institutions that were considered as separate banks and (2) banks included in the directories for several years after they had been liquidated or merged with other banks.

BALANCE SHEET, 1896-1914

It was necessary to exclude data for a few banks (the number ranged from one to five) in the period 1896-1914 since no data were available to indicate their size; these banks are included in number only. For some other banks, capital accounts were not shown for some years; in these cases estimates were derived by interpolating or extrapolating on the basis of reported data for other years.

The aggregate balance-sheet statement for private banks was estimated from an abbreviated balance sheet compiled from bankers' directories for four base years—1901, 1906, 1909, and 1914. Ratios of capital accounts to total assets were computed for each base year. The ratio of 1901 was applied to the capital-accounts data for years prior to 1901 to arrive at aggregate total assets and total liabilities for each year of that period. Totals for the intervening years—1902-1905, 1907 and 1908, and 1910-1913—were estimated by applying to capital-accounts data, ratios interpolated between ratios computed for the base years. Ratios of major items to total assets or total liabilities that were derived by interpolating between similar ratios in these same base years were used to distribute total assets and total liabilities in intervening years.

For the breakdowns of the principal items (loans, investments, cash assets, and deposits), the data for private banks that reported to the Comptroller were used. Because of the limited number of banks reporting to the Comptroller in most of the years, the breakdowns were considered to be representative of all private banks only in those years in which the largest coverage occurred. For each of these years, ratios of each subitem to its total (e.g., real estate loans to total loans, etc.) were computed; ratios for intervening years were interpolated. These ratios were then applied to the corresponding principal item for each year.

BALANCE SHEET, 1915-1946

Except for several banks for which no data of any kind were available, an abbreviated balance sheet was compiled or estimated for each bank for each year during this period. For some banks data for missing years were interpolated from data reported for other years. For others, where it was not considered desirable to interpolate, a reported figure was carried forward or a figure was estimated on the basis of the movement in this item at reporting banks of similar size.

The procedure for estimating the breakdowns of the principal items on the balance sheet that was used for 1896-1914 was used

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for the 1915-1934 period also, i.e., using only those years in which reports to the Comptroller had the greatest coverage. For the 1935-1946 period the breakdowns of loans, investments, cash assets, and deposits were estimated by applying to each of these items ratios of the subitems to the total that were derived by interpolating between similar ratios based on data reported to the Comptroller of the Currency for 1935 and the December 1947 data compiled by the Federal Deposit Insurance Corporation.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	34,100	2,752	9,405	21,943					
1897	34,228	2,723	9,576	21,929					
1898	35,089	2,740	9,847	22,502					
1899	37,505	3,047	10,111	24,347					
1900	42,680	3,299	10,916	28,465	1920	403,946	31,056	105,555	267,335
1901	51,791	3,887	13,286	34,618	1921	341,073	38,099	86,606	216,368
1902	55,888	4,075	14,342	37,471	1922	302,569	40,658	75,111	186,800
1903	64,602	4,651	16,660	43,291	1923	330,359	41,512	77,463	211,384
1904	71,050	5,173	19,026	46,851	1924	329,861	43,792	78,846	207,223
1905	78,310	5,653	20,412	52,245	1925	329,454	43,752	80,614	205,088
1906	105,134	7,739	27,217	70,178	1926	336,549	53,338	83,317	199,894
1907	114,400	8,465	30,063	75,872	1927	306,980	49,741	99,414	157,825
1908	109,484	7,744	29,464	72,276	1928	321,597	50,018	105,021	166,558
1909	116,951	8,422	32,194	76,335	1929	305,192	43,422	81,131	180,639
1910	144,510	13,646	39,207	91,657	1930	276,272	41,749	73,045	161,478
1911	161,367	18,764	40,878	101,725	1931	224,577	38,814	49,471	136,292
1912	170,998	20,945	45,712	104,341	1932	181,729	36,818	40,907	104,004
1913	175,970	22,958	49,769	103,243	1933	149,795	29,115	41,120	79,560
1914	180,907	18,137	37,381	125,389	1934	157,328	29,208	43,928	84,192
1915	170,197	20,285	46,271	103,641	1935	176,277	26,154	28,142	121,981
1916	185,174	20,780	51,513	112,881	1936	161,938	29,484	30,740	101,714
1917	205,882	20,578	57,134	128,170	1937	205,713	33,495	36,040	136,178
1918	262,565	23,212	73,045	166,308	1938	212,662	34,670	35,560	142,432
1919	284,856	21,548	90,707	172,601					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	221,756	112,355	1,969	7,941	7,405	21,675	7,512		62,899
1940	234,198	106,081	2,048	10,353	7,758	23,558	10,842		73,558
1941	288,978	129,802	3,085	9,708	8,101	26,509	10,361		101,412
1942	271,550	138,815	1,062	8,270	7,702	26,977	9,180		79,544
1943	223,552	122,196	1,797	8,650	6,752	28,211	6,497	30,201	19,248
1944	353,145	141,358	2,011	116,044	7,336	28,809	6,175	28,324	23,088
1945	310,361	165,761	3,983	35,753	8,585	30,517	7,455	29,409	28,898
1946	412,423	180,013	5,325	59,750	13,835	47,826	13,243	52,662	39,769
1947	498,360	228,322	1,698	27,569	16,552	73,145	21,715	98,653	30,706
1948	588,410	277,462	1,245	23,475	19,759	86,290	24,840	133,557	24,296
1949	591,202	268,228	2,147	18,461	20,978	86,738	27,648	146,349	25,443
1950	674,823	288,456	6,557	17,343	22,699	100,606	30,567	187,016	27,673
1951	769,892	356,204	4,346	15,359	25,580	114,180	31,989	205,182	24,552
1952	809,079	372,460	6,745	17,176	26,771	107,293	36,077	224,892	26,061
1953	859,722	394,353	6,062	13,088	29,036	104,361	36,551	259,259	26,103
1954	909,976	436,662	7,319	14,432	32,053	108,236	35,520	257,542	27,384
1955	1,026,790	458,098	9,447	21,080	41,902	123,976	48,267	302,720	32,293

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,529	1,580	572	2,377	11,084	509	4,693	5,882	2,472	52,185
1897	4,420	1,482	577	2,361	9,863	474	4,677	4,712	2,331	50,842
1898	4,359	1,417	593	2,349	10,837	425	4,716	5,696	2,408	52,693
1899	5,318	2,005	690	2,623	13,059	587	4,783	7,689	3,054	58,936
1900	6,616	3,103	725	2,788	12,092	558	4,536	6,998	2,802	64,190
1901	7,623	3,832	764	3,027	12,844	760	4,470	7,614	2,972	75,230
1902	7,783	4,081	749	2,953	14,532	665	4,880	8,987	3,207	81,410
1903	8,574	4,703	786	3,085	15,249	847	5,122	9,280	3,683	92,108
1904	9,310	4,882	909	3,519	15,756	686	5,194	9,876	3,977	100,093
1905	9,638	5,131	937	3,570	21,140	883	5,682	14,575	4,439	113,527
1906	10,186	6,165	826	3,195	22,260	1,012	6,085	15,163	5,361	142,941
1907	11,904	7,382	901	3,621	23,040	1,604	5,736	15,700	5,380	154,724
1908	14,995	9,444	1,085	4,466	23,291	1,343	6,488	15,460	6,340	154,110
1909	15,628	10,556	1,672	3,400	29,390	1,619	7,727	20,044	7,043	169,012
1910	16,458	10,890	1,191	4,377	29,028	2,099	7,465	19,464	8,477	198,473
1911	17,317	10,942	898	5,477	31,600	2,279	7,642	21,679	9,307	219,591
1912	19,348	12,134	613	6,601	34,454	2,162	8,295	23,997	10,552	235,352
1913	20,759	12,821	662	7,276	34,660	3,189	8,514	22,957	11,956	243,345
1914	20,974	13,336	639	6,999	37,927	1,973	10,722	25,232	12,997	252,805
1915	21,870	13,205	961	7,704	36,821	1,816	8,558	26,447	13,442	242,330
1916	23,008	12,725	1,265	9,018	47,066	2,780	8,879	35,407	14,015	269,263
1917	24,389	13,662	1,376	9,351	64,392	5,016	11,072	48,304	15,182	309,845
1918	41,831	30,946	1,282	9,603	71,040	10,859	10,403	49,778	20,785	396,221
1919	58,046	47,552	933	9,561	90,797	13,383	11,576	65,838	24,225	457,924
1920	52,745	36,640	1,934	14,171	88,444	11,372	11,208	65,864	20,930	566,065
1921	38,158	24,869	1,183	12,106	61,603	10,154	8,519	42,930	21,663	462,497
1922	37,122	23,345	1,061	12,716	69,934	11,599	8,096	50,239	20,114	429,739
1923	37,904	21,788	1,475	14,641	75,184	12,390	7,117	55,677	26,248	469,695
1924	34,111	17,755	1,407	14,949	76,489	12,567	8,319	55,603	28,837	469,298
1925	41,205	22,357	2,426	16,422	88,334	15,042	9,165	64,127	33,203	492,196
1926	48,220	22,007	3,826	22,387	84,320	15,999	9,385	58,936	33,006	502,095
1927	54,672	26,438	5,560	22,674	84,227	15,020	9,118	60,089	29,146	475,025
1928	59,258	28,722	5,998	24,538	78,798	12,863	7,551	58,384	30,035	489,688
1929	57,161	31,756	5,224	20,181	72,595	13,363	6,820	52,412	29,969	464,917
1930	62,466	33,728	3,216	25,522	79,508	11,762	7,883	59,863	28,841	447,087
1931	76,219	40,910	6,932	28,377	90,225	9,051	7,957	73,217	26,857	417,878
1932	73,673	40,455	6,330	26,888	66,047	7,243	6,479	52,325	27,247	348,696
1933	84,742	51,876	9,146	23,720	78,800	7,762	6,107	64,931	25,959	339,296
1934	100,576	65,439	10,993	24,144	94,397	9,048	6,446	78,903	26,258	378,559
1935	90,196	59,121	12,757	18,318	109,107	12,802	6,635	89,670	25,112	400,692
1936	135,205	96,918	17,227	21,060	144,132	14,056	10,040	120,036	24,635	465,910
1937	94,991	55,521	17,422	22,048	126,130	21,415	9,844	94,871	22,966	449,800
1938	84,885	49,265	17,330	18,290	123,623	18,919	9,152	95,552	22,687	443,857
1939	114,473	71,260	23,684	19,529	167,629	23,063	9,055	135,511	22,466	526,324
1940	116,660	67,678	27,391	21,591	206,043	24,275	9,582	172,186	21,373	578,274
1941	133,688	81,840	31,306	20,542	241,453	34,098	12,709	194,646	20,236	684,355
1942	191,308	141,254	31,915	18,139	298,174	40,659	16,360	241,155	19,510	780,542
1943	514,157	460,768	34,180	19,209	363,381	54,484	20,634	288,263	18,631	1,119,721
1944	656,732	604,828	34,209	17,695	381,751	61,187	22,136	298,428	17,054	1,408,682
1945	878,530	823,322	38,636	16,572	459,746	67,782	19,444	372,520	17,281	1,665,918
1946	930,117	867,776	39,632	22,709	451,379	89,374	23,009	338,996	17,651	1,811,570
1947	765,623	696,409	45,597	23,617	442,376	93,498	28,978	319,900	18,098	1,724,457
1948	672,946	599,466	51,471	22,009	446,356	91,604	35,187	319,565	18,344	1,726,056
1949	622,389	538,881	58,383	25,125	420,309	85,718	33,226	301,365	19,419	1,653,319
1950	610,580	516,625	69,553	24,402	424,712	104,510	29,211	290,991	21,297	1,731,412
1951	597,614	496,992	80,281	20,341	490,332	124,094	29,554	336,684	25,048	1,882,886
1952	731,718	614,793	91,148	25,777	557,789	133,018	39,786	384,985	29,502	2,128,088
1953	716,731	585,023	108,808	22,900	556,276	137,968	43,018	375,290	29,790	2,162,519
1954	737,948	595,847	118,209	23,892	551,847	129,673	43,717	378,457	32,154	2,231,925
1955	763,735	601,736	133,427	28,572	536,783	147,880	44,398	344,505	35,022	2,362,330

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	29,526	1,925	130	20,084	7,387
1897	27,433	1,786	145	18,695	6,807
1898	29,565	2,025	184	19,869	7,487
1899	34,366	2,164	510	22,910	8,782
1900	37,260	2,617	833	24,512	9,298
1901	41,835	3,235	1,056	27,229	10,315
1902	48,632	4,110	1,160	31,682	11,680
1903	57,671	4,349	1,475	37,637	14,210
1904	62,119	4,279	1,100	40,507	16,233
1905	72,118	5,308	796	47,200	18,814
1906	85,753	6,286	961	55,254	23,252
1907	93,446	6,709	2,082	58,288	26,367
1908	86,823	6,291	2,400	53,924	24,208
1909	97,955	8,336	1,097	60,371	28,151
1910	109,184	8,381	773	63,788	36,242
1911	121,357	9,747	663	68,595	42,352
1912	132,778	9,730	752	73,666	48,630
1913	126,677	9,051	910	69,750	46,966
1914	132,742	11,641	926	85,675	34,500
1915	132,517	9,949	868	75,456	46,244
1916	164,635	14,045	546	94,044	56,000
1917	209,047	20,263	658	115,527	72,599
1918	266,610	24,412	5,843	144,937	91,418
1919	314,540	30,852	6,085	172,768	104,835
1920	389,290	32,036	1,829	216,095	139,330
1921	282,489	20,972	1,286	139,835	120,396
1922	289,720	26,935	2,017	146,062	114,706
1923	326,909	31,140	2,734	158,944	134,091
1924	324,040	28,508	1,753	152,665	141,114
1925	365,362	46,589	2,144	180,330	136,299
1926	372,612	40,036	3,344	213,495	115,737
1927	365,118	37,405	4,496	178,398	144,819
1928	365,090	32,536	2,711	167,582	162,261
1929	347,639	27,714	7,631	160,740	151,554
1930	338,714	30,951	6,183	154,668	146,912
1931	324,778	35,593	9,960	146,162	133,063
1932	257,494	31,142	4,815	108,084	113,453
1933	257,122	39,447	8,154	109,548	99,973
1934	301,051	42,126	19,629	131,085	108,211
1935	327,785	50,699	8,625	156,346	112,115
1936	400,614	68,532	21,322	198,026	112,734
1937	381,183	51,314	5,760	209,963	114,146
1938	373,987	54,742	7,208	195,773	116,264
1939	455,900	79,420	14,481	242,227	119,772
1940	505,686	94,840	16,072	268,498	126,276
1941	608,421	119,596	22,928	333,151	132,746
1942	701,476	127,418	19,645	419,601	134,812
1943	1,038,777	159,802	86,842	640,241	151,892
1944	1,323,248	165,698	247,586	719,344	190,620
1945	1,570,381	211,392	203,696	898,670	256,623
1946	1,705,817	181,226	151,305	1,065,409	307,877
1947	1,607,494	145,402	14,525	1,126,572	320,995
1948	1,597,798	143,429	22,824	1,109,614	321,931
1949	1,516,995	126,051	20,170	1,052,711	318,063
1950	1,586,325	144,853	37,122	1,084,400	319,950
1951	1,724,205	162,500	60,919	1,188,956	311,830
1952	1,958,197	185,659	77,971	1,361,204	333,363
1953	1,976,436	185,008	41,848	1,388,608	360,972
1954	2,030,084	187,700	69,334	1,369,730	403,320
1955	2,141,990	192,573	64,254	1,446,115	439,048

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,075	1,060	180	13,837	6,507	52,185	186
1897	2,178	1,033	179	13,272	6,747	50,842	193
1898	2,235	939	152	13,063	6,739	52,693	194
1899	3,063	1,052	116	12,997	7,342	58,936	211
1900	4,585	1,636	113	12,791	7,805	64,190	223
1901	8,221	2,539	124	13,731	8,780	75,230	257
1902	5,622	2,490	138	14,598	9,930	81,410	272
1903	4,089	3,064	399	15,532	11,353	92,108	296
1904	4,792	3,470	202	17,056	12,454	100,093	328
1905	4,583	3,955	163	18,835	13,873	113,527	390
1906	12,699	4,945	319	22,963	16,262	142,941	481
1907	9,657	5,804	1,776	25,467	18,574	154,724	537
1908	9,320	7,699	867	29,443	19,958	154,110	595
1909	9,319	9,268	237	30,784	21,449	169,012	603
1910	19,870	9,888	561	35,067	23,903	198,473	693
1911	22,123	10,328	787	38,223	26,773	219,591	732
1912	19,764	11,285	892	41,438	29,195	235,352	785
1913	28,576	11,876	991	43,744	31,481	243,345	793
1914	29,194	12,141	1,388	45,133	32,207	252,805	801
1915	20,095	12,252	1,624	43,194	32,648	242,330	773
1916	15,793	11,966	1,066	43,007	32,796	269,263	755
1917	13,930	10,280	1,779	41,282	33,527	309,845	739
1918	34,784	10,899	6,180	41,820	35,928	396,221	756
1919	46,005	10,482	8,395	41,922	36,580	457,924	751
1920	62,331	9,928	9,271	49,149	46,096	566,065	779
1921	72,116	10,591	3,816	49,213	44,272	462,497	715
1922	31,593	11,172	5,297	49,426	42,531	429,739	692
1923	34,310	10,211	7,350	48,260	42,655	469,695	683
1924	37,696	10,275	5,430	50,108	41,749	469,298	656
1925	24,364	8,277	6,189	49,085	38,919	492,196	638
1926	27,532	8,140	7,405	47,158	39,248	502,095	555
1927	15,231	8,036	4,663	42,490	39,487	475,025	495
1928	26,129	7,742	8,628	43,541	38,558	489,688	474
1929	19,687	7,750	8,639	42,015	39,187	464,917	442
1930	14,172	7,677	7,655	40,544	38,325	447,087	414
1931	8,593	7,192	4,248	37,837	35,230	417,878	374
1932	11,745	6,938	4,716	35,957	31,846	348,696	338
1933	7,423	11,894	2,902	32,806	27,149	339,296	323
1934	1,910	11,159	3,159	36,233	25,047	378,559	336
1935	6,073	3,015	3,345	35,845	24,629	400,692	342
1936	584		2,853	35,251	26,608	465,910	345
1937	2,295		3,617	34,508	28,197	449,800	349
1938	2,486		3,689	34,327	29,368	443,857	352
1939	757		4,070	34,047	31,550	526,324	353
1940	659		4,434	33,722	33,773	578,274	352
1941	300		5,823	33,663	36,148	684,355	348
1942	178		6,994	33,768	38,126	780,542	350
1943	120		6,423	33,839	40,562	1,119,721	348
1944	317		5,806	34,001	45,310	1,408,682	351
1945	807		7,253	34,320	53,157	1,665,918	355
1946	976		9,424	34,923	60,430	1,811,570	369
1947	2,005		11,054	36,344	67,560	1,724,457	380
1948	3,790		12,207	38,095	74,166	1,726,056	390
1949	3,173		14,602	39,017	79,532	1,653,319	393
1950	2,476		15,090	40,460	87,061	1,731,412	398
1951	2,700		18,978	42,084	94,919	1,882,886	402
1952	1,726		20,774	43,963	103,428	2,128,088	402
1953	2,507		23,170	48,120	112,286	2,162,519	400
1954	3,176		25,004	49,793	123,868	2,231,925	401
1955	4,069		28,144	53,008	135,119	2,362,330	402

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,859	96	3,731	5,032					
1897	9,381	103	4,015	5,263					
1898	10,093	108	4,212	5,773					
1899	9,325	94	3,673	5,558					
1900	12,153	101	3,922	8,130	1920	133,079	2,612	48,590	81,877
1901	15,871	129	5,013	10,729	1921	116,223	5,656	41,400	69,167
1902	18,499	148	5,753	12,598	1922	109,826	7,598	37,751	64,477
1903	21,976	175	6,835	14,966	1923	110,203	8,005	34,022	68,176
1904	23,482	204	7,944	15,334	1924	123,822	8,573	39,272	75,977
1905	26,054	210	8,179	17,665	1925	123,849	8,443	41,027	74,379
1906	34,215	269	10,509	23,437	1926	123,636	8,150	44,494	70,992
1907	38,110	310	12,076	25,724	1927	170,855	11,871	76,764	82,220
1908	41,879	348	13,556	27,975	1928	179,751	12,793	80,964	85,994
1909	44,919	394	15,232	29,293	1929	169,646	9,214	57,803	102,629
1910	57,898	472	19,775	37,651	1930	159,445	8,905	53,783	96,757
1911	60,117	422	18,965	40,730	1931	133,522	8,250	35,657	89,615
1912	64,209	532	20,745	42,932	1932	102,294	8,009	29,385	64,900
1913	65,555	537	22,103	42,915	1933	88,638	8,336	31,964	48,338
1914	64,960	1,190	19,916	43,854	1934	98,371	6,801	35,758	55,812
1915	63,080	1,857	25,147	36,076	1935	102,443	6,555	18,362	77,526
1916	69,540	2,704	28,355	38,481	1936	98,022	9,106	20,382	68,534
1917	76,901	2,332	30,843	43,726	1937	127,705	10,680	25,804	91,221
1918	98,023	2,469	39,028	56,526	1938	128,807	11,014	23,739	94,054
1919	113,019	2,276	54,772	55,971					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	132,597	77,007	1,598	6,189	1,946	6,413	3,657		35,787
1940	137,549	66,985	1,534	7,932	2,012	7,014	5,691		46,381
1941	176,481	86,990	2,713	6,973	1,955	7,385	4,573		65,892
1942	159,333	88,773	932	4,727	1,856	6,520	3,517		53,008
1943	122,331	74,641	1,353	4,774	1,377	6,874	2,519	15,306	15,487
1944	226,780	81,432	1,586	103,160	1,388	4,939	2,300	13,495	18,480
1945	164,165	91,920	2,841	21,763	1,488	4,922	2,865	13,770	24,596
1946	226,003	100,837	4,313	42,059	2,590	8,677	4,933	27,454	35,140
1947	259,477	129,604	1,450	18,846	3,249	17,572	9,505	61,886	17,365
1948	311,141	164,520	948	15,886	3,935	20,922	11,599	76,046	18,794
1949	304,308	150,859	1,345	12,875	3,712	20,106	13,500	83,680	20,805
1950	366,512	174,623	4,442	11,666	4,001	29,832	13,565	110,840	21,049
1951	421,206	218,312	3,421	9,944	4,985	37,654	13,830	117,416	19,854
1952	425,327	217,396	4,465	11,524	4,718	31,694	15,641	125,168	19,424
1953	454,326	232,086	4,961	6,883	5,209	25,804	15,996	147,576	20,713
1954	488,298	263,388	5,676	9,002	5,972	25,212	14,784	147,357	21,815
1955	554,320	285,743	6,311	11,414	11,082	27,323	24,668	170,269	23,507

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,389	1,554	99	736	2,829	174	1,426	1,229	589	14,666
1897	2,196	1,455	87	654	2,832	173	1,288	1,371	592	15,001
1898	2,074	1,389	81	604	3,123	164	1,402	1,557	545	15,835
1899	2,633	1,970	78	585	4,697	197	1,699	2,801	511	17,166
1900	3,860	3,067	94	699	4,280	198	1,644	2,438	658	20,951
1901	4,820	3,796	121	903	5,184	388	1,641	3,155	687	26,562
1902	5,007	4,046	113	848	6,270	394	2,154	3,722	688	30,464
1903	5,676	4,666	119	891	6,693	495	2,061	4,137	1,114	35,459
1904	5,994	4,838	136	1,020	6,347	368	2,124	3,855	865	36,688
1905	6,198	5,085	131	982	8,627	483	2,455	5,689	1,256	42,135
1906	7,195	6,125	126	944	8,597	559	2,608	5,430	1,339	51,346
1907	8,804	7,341	173	1,290	9,513	705	2,562	6,246	1,746	58,173
1908	11,411	9,396	238	1,777	10,019	598	3,112	6,309	2,124	65,433
1909	11,680	10,502	738	440	13,275	688	3,928	8,659	2,559	72,433
1910	11,845	10,857	518	470	12,592	1,050	3,799	7,743	3,417	85,752
1911	12,029	10,931	482	616	14,815	1,105	4,102	9,608	3,669	90,630
1912	13,230	12,117	209	904	15,435	905	4,405	10,125	4,052	96,926
1913	14,029	12,801	217	1,011	16,220	1,690	4,442	10,088	4,443	100,247
1914	14,586	13,234	193	1,159	17,447	1,438	5,796	10,213	4,639	101,632
1915	15,559	13,183	452	1,924	18,368	998	4,754	12,616	4,454	101,461
1916	15,803	12,697	718	2,388	22,528	1,636	4,808	16,084	4,707	112,578
1917	15,744	12,222	832	2,690	28,472	1,424	5,158	21,890	4,824	125,941
1918	24,604	21,014	746	2,844	32,962	6,199	3,448	23,315	6,983	162,572
1919	38,775	35,602	395	2,778	41,188	8,960	3,811	28,417	7,917	200,899
1920	25,189	21,485	1,123	2,581	33,846	7,665	3,996	22,185	7,367	199,481
1921	20,625	17,744	525	2,356	23,827	5,779	2,888	15,160	5,932	166,607
1922	22,397	19,260	404	2,733	29,277	6,184	2,935	20,158	6,234	167,734
1923	20,746	16,484	823	3,439	26,447	5,413	2,250	18,784	7,915	165,311
1924	17,656	13,842	556	3,258	36,790	7,707	3,204	25,879	9,075	187,343
1925	24,407	18,641	1,033	4,733	41,510	8,799	3,184	29,527	10,871	200,637
1926	28,121	18,917	1,223	7,981	38,809	10,190	3,200	25,419	9,636	200,202
1927	36,443	22,820	2,393	11,230	53,997	13,651	4,218	36,128	12,063	273,358
1928	40,790	24,581	2,863	13,346	51,866	11,545	3,224	37,097	11,581	283,988
1929	39,836	27,362	2,339	10,135	48,967	11,687	3,397	33,883	11,708	270,157
1930	48,566	30,835	2,283	15,448	56,839	10,158	4,263	42,418	15,358	280,208
1931	63,181	38,679	5,853	18,649	67,377	7,458	4,446	55,473	14,606	278,686
1932	57,640	37,067	4,835	15,738	49,664	6,100	3,643	39,921	15,121	224,719
1933	71,651	48,323	8,173	15,155	58,927	6,396	3,338	49,193	14,705	233,921
1934	79,498	54,845	7,958	16,695	67,410	7,626	3,573	56,211	13,287	258,566
1935	70,186	48,565	9,302	12,319	78,114	10,587	3,765	63,762	12,595	263,338
1936	102,330	77,149	11,551	13,630	98,031	11,644	5,283	81,104	12,173	310,556
1937	65,865	39,853	11,498	14,514	84,532	18,252	5,050	61,230	11,182	289,284
1938	57,862	35,305	11,607	10,950	87,962	16,257	4,839	66,866	10,998	285,629
1939	83,197	53,391	17,064	12,742	113,412	20,567	4,416	88,429	11,081	340,287
1940	85,357	50,534	20,217	14,606	138,935	20,136	4,768	114,031	10,495	372,336
1941	95,439	60,069	22,044	13,326	156,242	30,529	6,406	119,307	9,984	438,146
1942	140,613	107,029	22,214	11,370	183,527	33,686	8,172	141,669	9,919	493,392
1943	352,433	315,354	23,826	13,253	212,019	47,161	9,691	155,167	9,652	696,435
1944	428,927	392,474	23,948	12,505	230,595	53,809	10,184	166,602	9,498	895,800
1945	558,363	519,847	27,516	11,500	268,791	56,655	10,102	202,034	9,898	1,001,717
1946	565,481	520,643	26,607	18,231	274,979	74,996	10,011	189,972	9,884	1,076,347
1947	450,861	402,944	29,086	18,831	275,990	80,172	13,378	182,440	9,557	995,885
1948	391,724	340,013	33,941	17,770	285,748	74,833	16,064	194,851	9,852	998,465
1949	362,195	305,934	36,459	19,802	264,855	70,722	14,172	179,961	10,514	941,872
1950	346,293	280,560	45,305	20,428	256,569	85,002	11,479	160,088	11,541	980,915
1951	326,855	259,238	50,866	16,751	298,451	99,131	12,174	187,146	14,147	1,060,659
1952	413,553	331,269	62,557	19,727	324,171	103,598	16,894	203,679	16,621	1,179,672
1953	388,622	300,977	71,120	16,525	325,817	110,000	18,294	197,523	16,331	1,185,096
1954	395,536	299,213	77,394	18,929	334,943	103,984	17,620	213,339	18,112	1,236,889
1955	403,168	296,855	84,635	21,678	311,072	117,885	17,342	175,845	19,574	1,288,134

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,400	527	130	6,164	579
1897	7,395	559	145	6,076	615
1898	8,286	743	184	6,656	703
1899	10,138	898	510	7,991	739
1900	12,112	1,344	833	9,102	833
1901	15,066	2,019	1,056	10,870	1,121
1902	18,224	2,096	1,160	13,656	1,312
1903	21,649	2,487	1,475	16,197	1,490
1904	21,737	2,209	1,100	16,746	1,682
1905	26,439	2,964	796	20,598	2,081
1906	29,457	3,091	961	22,955	2,450
1907	33,198	3,773	2,082	23,685	3,658
1908	34,287	3,295	2,400	24,148	4,444
1909	40,677	5,132	1,097	28,161	6,287
1910	44,492	4,774	773	29,604	9,341
1911	49,455	5,731	663	32,654	10,407
1912	53,225	5,986	752	34,697	11,790
1913	52,448	5,243	910	34,023	12,272
1914	55,153	6,610	926	38,903	8,714
1915	55,332	6,229	868	38,435	9,800
1916	68,336	8,326	546	46,821	12,643
1917	85,146	13,540	658	51,928	19,020
1918	109,876	16,002	5,222	64,249	24,403
1919	140,069	21,605	5,678	81,617	31,169
1920	132,728	15,251	1,139	79,565	36,773
1921	101,213	8,640	841	57,355	34,377
1922	115,304	13,850	1,178	64,155	36,121
1923	116,601	12,877	2,478	60,515	40,731
1924	135,643	16,323	1,721	70,219	47,380
1925	155,023	22,385	2,108	80,648	49,882
1926	155,661	18,919	3,317	80,462	52,963
1927	224,142	31,706	4,495	106,192	81,749
1928	225,436	27,087	2,680	106,843	88,826
1929	217,762	23,572	7,587	102,583	84,020
1930	226,802	29,167	6,032	105,838	85,765
1931	230,739	33,858	9,795	103,268	83,818
1932	177,774	24,595	4,685	73,768	74,726
1933	187,849	33,941	7,914	75,618	70,376
1934	215,478	36,444	17,737	91,659	69,638
1935	227,438	40,423	6,941	110,134	69,940
1936	276,717	57,133	17,374	134,010	68,200
1937	254,047	41,004	4,504	142,042	66,497
1938	250,202	45,842	5,639	131,176	67,545
1939	304,341	64,665	12,035	160,981	66,660
1940	335,296	76,583	13,590	176,689	68,434
1941	398,975	97,037	20,147	213,440	68,351
1942	452,823	101,779	16,849	267,425	66,770
1943	655,916	123,962	65,381	390,766	75,807
1944	853,733	129,006	188,231	436,661	99,835
1945	954,817	167,352	128,166	522,720	136,579
1946	1,024,268	145,614	107,717	606,103	164,834
1947	939,872	117,399	10,011	641,977	170,485
1948	937,867	114,377	14,831	642,276	166,383
1949	878,832	100,728	13,727	603,994	160,383
1950	913,956	116,341	24,218	615,402	157,995
1951	988,420	128,334	41,174	670,294	148,618
1952	1,101,145	146,395	53,443	749,684	151,623
1953	1,097,152	147,063	28,056	763,301	158,732
1954	1,138,650	146,788	43,890	773,452	174,520
1955	1,180,655	153,747	41,216	802,464	183,228

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	588	1,060	8	3,816	1,794	14,666	30
1897	642	1,033	1	4,016	1,914	15,001	30
1898	661	939	7	3,916	2,026	15,835	29
1899	65	1,052	4	3,756	2,151	17,166	27
1900	618	1,636	3	4,056	2,526	20,951	28
1901	1,779	2,539	3	4,416	2,759	26,562	32
1902	1,596	2,490		4,971	3,183	30,464	41
1903	1,314	3,064	164	5,748	3,520	35,459	48
1904	1,660	3,470	18	5,846	3,957	36,688	51
1905	941	3,955	13	6,263	4,524	42,135	62
1906	4,207	4,945	107	7,139	5,491	51,346	75
1907	3,565	5,804	326	8,515	6,765	58,173	86
1908	4,339	7,699	505	10,716	7,887	65,433	96
1909	2,183	9,268	123	11,402	8,780	72,433	102
1910	8,254	9,888	200	13,185	9,733	85,752	113
1911	5,885	10,328	73	13,841	11,048	90,630	114
1912	5,249	11,285	161	14,960	12,046	96,926	115
1913	7,763	11,876	125	15,219	12,816	100,247	118
1914	6,218	12,141	173	15,048	12,899	101,632	115
1915	5,473	12,252	136	14,706	13,562	101,461	113
1916	4,140	11,966	123	14,623	13,390	112,578	110
1917	4,019	10,280	627	13,000	12,869	125,941	100
1918	12,513	10,899	3,163	13,108	13,013	162,572	97
1919	19,621	10,482	4,571	12,658	13,498	200,899	95
1920	24,187	9,928	4,050	13,448	15,140	199,481	93
1921	23,496	10,591	801	14,098	16,408	166,607	95
1922	9,509	11,172	384	14,798	16,567	167,734	97
1923	9,252	10,211	1,003	13,640	14,604	165,311	97
1924	8,224	10,275	590	16,390	16,221	187,343	94
1925	5,486	8,277	1,424	15,665	14,762	200,637	89
1926	5,528	8,140	1,074	15,000	14,799	200,202	82
1927	4,363	8,036	1,201	17,800	17,816	273,358	83
1928	11,916	7,742	1,215	18,830	18,849	283,988	81
1929	5,231	7,750	1,574	18,405	19,435	270,157	80
1930	3,702	7,677	2,963	19,395	19,669	280,208	75
1931	2,285	7,192	731	19,080	18,659	278,686	69
1932	3,372	6,938	875	18,590	17,170	224,719	62
1933	1,008	11,894	988	17,315	14,867	233,921	47
1934	23	11,159	922	18,446	12,538	258,566	54
1935	827	3,015	1,146	18,367	12,545	263,338	58
1936			1,577	18,205	14,057	310,556	57
1937	303		1,876	17,954	15,104	289,284	55
1938	496		1,795	17,751	15,385	285,629	53
1939	18		2,049	17,637	16,242	340,287	52
1940	36		2,177	17,377	17,450	372,336	52
1941			3,293	17,229	18,649	438,146	51
1942			3,990	17,183	19,396	493,392	50
1943			3,568	16,941	20,010	696,435	47
1944			2,432	17,123	22,512	895,800	48
1945			3,040	17,297	26,563	1,001,717	48
1946			4,335	17,497	30,247	1,076,347	49
1947			4,880	18,197	32,936	995,885	50
1948	879		5,640	19,272	34,807	998,465	51
1949	400		6,393	19,222	37,025	941,872	51
1950	100		7,150	19,423	40,286	980,915	51
1951	550		8,497	19,973	43,219	1,060,659	51
1952	100		10,389	21,223	46,815	1,179,672	51
1953	600		11,972	22,498	52,874	1,185,096	52
1954	774		12,990	23,773	60,702	1,236,889	52
1955	875		14,271	25,748	66,585	1,288,134	51

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	25,241	2,656	5,674	16,911					
1897	24,847	2,620	5,561	16,666					
1898	24,996	2,632	5,635	16,729					
1899	28,180	2,953	6,438	18,789					
1900	30,527	3,198	6,994	20,335	1920	270,867	28,444	56,965	185,458
1901	35,920	3,758	8,273	23,889	1921	224,850	32,443	45,206	147,201
1902	37,389	3,927	8,589	24,873	1922	192,743	33,060	37,360	122,323
1903	42,626	4,476	9,825	28,325	1923	220,156	33,507	43,441	143,208
1904	47,568	4,969	11,082	31,517	1924	206,039	35,219	39,574	131,246
1905	52,256	5,443	12,233	34,580	1925	205,605	35,309	39,587	130,709
1906	70,919	7,470	16,708	46,741	1926	212,913	45,188	38,823	128,902
1907	76,290	8,155	17,987	50,148	1927	136,125	37,870	22,650	75,605
1908	67,605	7,396	15,908	44,301	1928	141,846	37,225	24,057	80,564
1909	72,032	8,028	16,962	47,042	1929	135,546	34,208	23,328	78,010
1910	86,612	13,174	19,432	54,006	1930	116,827	32,844	19,262	64,721
1911	101,250	18,342	21,913	60,995	1931	91,055	30,564	13,814	46,677
1912	106,789	20,413	24,967	61,409	1932	79,435	28,809	11,522	39,104
1913	110,415	22,421	27,666	60,328	1933	61,157	20,779	9,156	31,222
1914	115,947	16,947	17,465	81,535	1934	58,957	22,407	8,170	28,380
1915	107,117	18,428	21,124	67,565	1935	73,834	19,599	9,780	44,455
1916	115,634	18,076	23,158	74,400	1936	63,916	20,378	10,358	33,180
1917	128,981	18,246	26,291	84,444	1937	78,008	22,815	10,236	44,957
1918	164,542	20,743	34,017	109,782	1938	83,855	23,656	11,821	48,378
1919	171,837	19,272	35,935	116,630					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	89,159	35,348	371	1,752	5,459	15,262	3,855		27,112
1940	96,649	39,096	514	2,421	5,746	16,544	5,151		27,177
1941	112,497	42,812	372	2,735	6,146	19,124	5,788		35,520
1942	112,217	50,042	130	3,543	5,846	20,457	5,663		26,536
1943	101,221	47,555	444	3,876	5,375	21,337	3,978	14,895	3,761
1944	126,365	59,926	425	12,884	5,948	23,870	3,875	14,829	4,608
1945	146,196	73,841	1,142	13,990	7,097	25,595	4,590	15,639	4,302
1946	186,420	79,176	1,012	17,691	11,245	39,149	8,310	25,208	4,629
1947	238,883	98,718	248	8,723	13,303	55,573	12,210	36,767	13,341
1948	277,269	112,942	297	7,589	15,824	65,368	13,241	57,511	5,502
1949	286,894	117,369	802	5,586	17,266	66,632	14,148	62,669	4,638
1950	308,311	113,833	2,115	5,677	18,698	70,774	17,002	76,176	6,624
1951	348,686	137,892	925	5,415	20,595	76,526	18,159	87,766	4,698
1952	383,752	155,064	2,280	5,652	22,053	75,599	20,436	99,724	6,637
1953	405,396	162,267	1,101	6,205	23,827	78,557	20,555	111,683	5,390
1954	421,678	173,274	1,643	5,430	26,081	83,024	20,736	110,185	5,569
1955	472,470	172,355	3,136	9,666	30,820	96,653	23,599	132,451	8,786

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,140	26	473	1,641	8,255	335	3,267	4,653	1,883	37,519
1897	2,224	27	490	1,707	7,031	301	3,389	3,341	1,739	35,841
1898	2,285	28	512	1,745	7,714	261	3,314	4,139	1,863	36,858
1899	2,685	35	612	2,038	8,362	390	3,084	4,888	2,543	41,770
1900	2,756	36	631	2,089	7,812	360	2,892	4,560	2,144	43,239
1901	2,803	36	643	2,124	7,660	372	2,829	4,459	2,285	48,668
1902	2,776	35	636	2,105	8,262	271	2,726	5,265	2,519	50,946
1903	2,898	37	667	2,194	8,556	352	3,061	5,143	2,569	56,649
1904	3,316	44	773	2,499	9,409	318	3,070	6,021	3,112	63,405
1905	3,440	46	806	2,588	12,513	400	3,227	8,886	3,183	71,392
1906	2,991	40	700	2,251	13,663	453	3,477	9,733	4,022	91,595
1907	3,100	41	728	2,331	13,527	899	3,174	9,454	3,634	96,551
1908	3,584	48	847	2,689	13,272	745	3,376	9,151	4,216	88,677
1909	3,948	54	934	2,960	16,115	931	3,799	11,385	4,484	96,579
1910	4,613	33	673	3,907	16,436	1,049	3,666	11,721	5,060	112,721
1911	5,288	11	416	4,861	16,785	1,174	3,540	12,071	5,638	128,961
1912	6,118	17	404	5,697	19,019	1,257	3,890	13,872	6,500	138,426
1913	6,730	20	445	6,265	18,440	1,499	4,072	12,869	7,513	143,098
1914	6,388	102	446	5,840	20,480	535	4,926	15,019	8,358	151,173
1915	6,311	22	509	5,780	18,453	818	3,804	13,831	8,988	140,869
1916	7,205	28	547	6,630	24,538	1,144	4,071	19,323	9,308	156,685
1917	8,645	1,440	544	6,661	35,920	3,592	5,914	26,414	10,358	183,904
1918	17,227	9,932	536	6,759	38,078	4,660	6,955	26,463	13,802	233,649
1919	19,271	11,950	538	6,783	49,609	4,423	7,765	37,421	16,308	257,025
1920	27,556	15,155	811	11,590	54,598	3,707	7,212	43,679	13,563	366,584
1921	17,533	7,125	658	9,750	37,776	4,375	5,631	27,770	15,731	295,890
1922	14,725	4,085	657	9,983	40,657	5,415	5,161	30,081	13,880	262,005
1923	17,158	5,304	652	11,202	48,737	6,977	4,867	36,893	18,333	304,384
1924	16,455	3,913	851	11,691	39,699	4,860	5,115	29,724	19,762	281,955
1925	16,798	3,716	1,393	11,689	46,824	6,243	5,981	34,600	22,332	291,559
1926	20,099	3,090	2,603	14,406	45,511	5,809	6,185	33,517	23,370	301,893
1927	18,229	3,618	3,167	11,444	30,230	1,369	4,900	23,961	17,083	201,667
1928	18,468	4,141	3,135	11,192	26,932	1,318	4,327	21,287	18,454	205,700
1929	17,325	4,394	2,885	10,046	23,628	1,676	3,423	18,529	18,261	194,760
1930	13,900	2,893	933	10,074	22,669	1,604	3,620	17,445	13,483	166,879
1931	13,038	2,231	1,079	9,728	22,848	1,593	3,511	17,744	12,251	139,192
1932	16,033	3,388	1,495	11,150	16,383	1,143	2,836	12,404	12,126	123,977
1933	13,091	3,553	973	8,565	19,873	1,366	2,769	15,738	11,254	105,375
1934	21,078	10,594	3,035	7,449	26,987	1,422	2,873	22,692	12,971	119,993
1935	20,010	10,556	3,455	5,999	30,993	2,215	2,870	25,908	12,517	137,354
1936	32,875	19,769	5,676	7,430	46,101	2,412	4,757	38,932	12,462	155,354
1937	29,126	15,668	5,924	7,534	41,598	3,163	4,794	33,641	11,784	160,516
1938	27,023	13,960	5,723	7,340	35,661	2,662	4,313	28,686	11,689	158,228
1939	31,276	17,869	6,620	6,787	54,217	2,496	4,639	47,082	11,385	186,037
1940	31,303	17,144	7,174	6,985	67,108	4,139	4,814	58,155	10,878	205,938
1941	38,249	21,771	9,262	7,216	85,211	3,569	6,303	75,339	10,252	246,209
1942	50,695	34,225	9,701	6,769	114,647	6,973	8,188	99,486	9,591	287,150
1943	161,724	145,414	10,354	5,956	151,362	7,323	10,943	133,096	8,979	423,286
1944	227,805	212,354	10,261	5,190	151,156	7,378	11,952	131,826	7,556	512,882
1945	319,667	303,475	11,120	5,072	190,955	11,127	9,342	170,486	7,383	664,201
1946	364,636	347,133	13,025	4,478	176,400	14,378	12,998	149,024	7,767	735,223
1947	314,762	293,465	16,511	4,786	166,386	13,326	15,600	137,460	8,541	728,572
1948	281,222	259,453	17,530	4,239	160,608	16,771	19,123	124,714	8,492	727,591
1949	260,194	232,947	21,924	5,323	155,454	14,996	19,054	121,404	8,905	711,447
1950	264,287	236,065	24,248	3,974	168,143	19,508	17,732	130,903	9,756	750,497
1951	270,759	237,754	29,415	3,590	191,881	24,963	17,380	149,538	10,901	822,227
1952	318,165	283,524	28,591	6,050	233,618	29,420	22,892	181,306	12,881	948,416
1953	328,109	284,046	37,688	6,375	230,459	27,968	24,724	177,767	13,459	977,423
1954	342,412	296,634	40,815	4,963	216,904	25,689	26,097	165,118	14,042	995,036
1955	360,567	304,881	48,792	6,894	225,711	29,995	27,056	168,660	15,448	1,074,196

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	22,126	1,398		13,920	6,808
1897	20,038	1,227		12,619	6,192
1898	21,279	1,282		13,213	6,784
1899	24,228	1,266		14,919	8,043
1900	25,148	1,273		15,410	8,465
1901	26,769	1,216		16,359	9,194
1902	30,408	2,014		18,026	10,368
1903	36,022	1,862		21,440	12,720
1904	40,382	2,070		23,761	14,551
1905	45,679	2,344		26,602	16,733
1906	56,296	3,195		32,299	20,802
1907	60,248	2,936		34,603	22,709
1908	52,536	2,996		29,776	19,764
1909	57,278	3,204		32,210	21,864
1910	64,692	3,607		34,184	26,901
1911	71,902	4,016		35,941	31,945
1912	79,553	3,744		38,969	36,840
1913	74,229	3,808		35,727	34,694
1914	77,589	5,031		46,772	25,786
1915	77,185	3,720		37,021	36,444
1916	96,299	5,719		47,223	43,357
1917	123,901	6,723		63,599	53,579
1918	156,734	8,410	621	80,688	67,015
1919	174,471	9,247	407	91,151	73,666
1920	256,562	16,785	690	136,530	102,557
1921	181,276	12,332	445	82,480	86,019
1922	174,416	13,085	839	81,907	78,585
1923	210,308	18,263	256	98,429	93,360
1924	188,397	12,185	32	82,446	93,734
1925	210,339	24,204	36	99,682	86,417
1926	216,951	21,117	27	133,033	62,774
1927	140,976	5,699	1	72,206	63,070
1928	139,654	5,449	31	60,739	73,435
1929	129,877	4,142	44	58,157	67,534
1930	111,912	1,784	151	48,830	61,147
1931	94,039	1,735	165	42,894	49,245
1932	79,720	6,547	130	34,316	38,727
1933	69,273	5,506	240	33,930	29,597
1934	85,573	5,682	1,892	39,426	38,573
1935	100,347	10,276	1,684	46,212	42,175
1936	123,897	11,399	3,948	64,016	44,534
1937	127,136	10,310	1,256	67,921	47,649
1938	123,785	8,900	1,569	64,597	48,719
1939	151,559	14,755	2,446	81,246	53,112
1940	170,390	18,257	2,482	91,809	57,842
1941	209,446	22,559	2,781	119,711	64,395
1942	248,653	25,639	2,796	152,176	68,042
1943	382,861	35,840	21,461	249,475	76,085
1944	469,515	36,692	59,355	282,683	90,785
1945	615,564	44,040	75,530	375,950	120,044
1946	681,549	35,612	43,588	459,306	143,043
1947	667,622	28,003	4,514	484,595	150,510
1948	659,931	29,052	7,993	467,338	155,548
1949	638,163	25,323	6,443	448,717	157,680
1950	672,369	28,512	12,904	468,998	161,955
1951	735,785	34,166	19,745	518,662	163,212
1952	857,052	39,264	24,528	611,520	181,740
1953	879,284	37,945	13,792	625,307	202,240
1954	891,434	40,912	25,444	596,278	228,800
1955	961,335	38,826	23,038	643,651	255,820

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	487		172	10,021	4,713	37,519	156
1897	1,536		178	9,256	4,833	35,841	163
1898	1,574		145	9,147	4,713	36,858	165
1899	2,998		112	9,241	5,191	41,770	184
1900	3,967		110	8,735	5,279	43,239	195
1901	6,442		121	9,315	6,021	48,668	225
1902	4,026		138	9,627	6,747	50,946	231
1903	2,775		235	9,784	7,833	56,649	248
1904	3,132		184	11,210	8,497	63,405	277
1905	3,642		150	12,572	9,349	71,392	328
1906	8,492		212	15,824	10,771	91,595	406
1907	6,092		1,450	16,952	11,809	96,551	451
1908	4,981		362	18,727	12,071	88,677	499
1909	7,136		114	19,382	12,669	96,579	501
1910	11,616		361	21,882	14,170	112,721	580
1911	16,238		714	24,382	15,725	128,961	618
1912	14,515		731	26,478	17,149	138,426	670
1913	20,813		866	28,525	18,665	143,098	675
1914	22,976		1,215	30,085	19,308	151,173	686
1915	14,622		1,488	28,488	19,086	140,869	660
1916	11,653		943	28,384	19,406	156,685	645
1917	9,911		1,152	28,282	20,658	183,904	639
1918	22,271		3,017	28,712	22,915	233,649	659
1919	26,384		3,824	29,264	23,082	257,025	656
1920	38,144		5,221	35,701	30,956	366,584	686
1921	48,620		3,015	35,115	27,864	295,890	620
1922	22,084		4,913	34,628	25,964	262,005	595
1923	25,058		6,347	34,620	28,051	304,384	586
1924	29,472		4,840	33,718	25,528	281,955	562
1925	18,878		4,765	33,420	24,157	291,559	549
1926	22,004		6,331	32,158	24,449	301,893	473
1927	10,868		3,462	24,690	21,671	201,667	412
1928	14,213		7,413	24,711	19,709	205,700	393
1929	14,456		7,065	23,610	19,752	194,760	362
1930	10,470		4,692	21,149	18,656	166,879	339
1931	6,308		3,517	18,757	16,571	139,192	305
1932	8,373		3,841	17,367	14,676	123,977	276
1933	6,415		1,914	15,491	12,282	105,375	276
1934	1,887		2,237	17,787	12,509	119,993	282
1935	5,246		2,199	17,478	12,084	137,354	284
1936	584		1,276	17,046	12,551	155,354	288
1937	1,992		1,741	16,554	13,093	160,516	294
1938	1,990		1,894	16,576	13,983	158,228	299
1939	739		2,021	16,410	15,308	186,037	301
1940	623		2,257	16,345	16,323	205,938	300
1941	300		2,530	16,434	17,499	246,209	297
1942	178		3,004	16,585	18,730	287,150	300
1943	120		2,855	16,898	20,552	423,286	301
1944	317		3,374	16,878	22,798	512,882	303
1945	807		4,213	17,023	26,594	664,201	307
1946	976		5,089	17,426	30,183	735,223	320
1947	2,005		6,174	18,147	34,624	728,572	330
1948	2,911		6,567	18,823	39,359	727,591	339
1949	2,773		8,209	19,795	42,507	711,447	342
1950	2,376		7,940	21,037	46,775	750,497	347
1951	2,150		10,481	22,111	51,700	822,227	351
1952	1,626		10,385	22,740	56,613	948,416	351
1953	1,907		11,198	25,622	59,412	977,423	348
1954	2,402		12,014	26,020	63,166	995,036	349
1955	3,194		13,873	27,260	68,534	1,074,196	351

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	2,456	332	206	1,918					
1897	2,576	348	216	2,012					
1898	2,350	322	200	1,828					
1899	2,113	294	182	1,637					
1900	2,172	306	189	1,677	1920	2,816	994	360	1,462
1901	2,292	328	202	1,762	1921	3,476	1,220	452	1,804
1902	2,559	374	230	1,955	1922	2,966	985	365	1,616
1903	2,716	405	247	2,064	1923	3,312	1,037	384	1,891
1904	2,254	347	207	1,700	1924	3,311	970	364	1,977
1905	2,096	327	195	1,574	1925	1,855	508	191	1,156
1906	2,172	458	209	1,505	1926	1,850	472	178	1,200
1907	2,289	607	227	1,455	1927	1,716	403	153	1,160
1908	2,295	734	234	1,327	1928	1,134	246	94	794
1909	2,405	899	253	1,253	1929	998	197	76	725
1910	2,454	913	260	1,281	1930	1,034	184	71	779
1911	2,562	948	277	1,337	1931	1,050	167	65	818
1912	1,872	689	206	977	1932	811	114	45	652
1913	1,957	716	221	1,020	1933	820	98	40	682
1914	1,840	670	212	958	1934	813	82	34	697
1915	1,952	709	228	1,015	1935	1,345	110	47	1,188
1916	1,848	667	220	961	1936	1,054	86	37	931
1917	2,022	726	245	1,051	1937	1,120	92	39	989
1918	2,154	769	265	1,120	1938	1,096	90	38	968
1919	2,669	947	336	1,386					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,096	581			22	72	16		405
1940	1,126	570			31	104	23		398
1941	1,100	531			39	130	29		371
1942	1,209	555			52	175	39		388
1943	1,331	611			58	192	43	385	42
1944	1,724	731			95	317	71	460	50
1945	2,298	948			135	452	102	597	64
1946	3,361	1,136			281	939	212	716	77
1947	3,920	225			29	37	26	189	3,414
1948	4,281	1,434		90	307	1,122	296	986	46
1949	2,590	954			239	696	132	506	63
1950	2,349	649			223	687	141	614	35
1951	2,575	812			219	686	127	668	63
1952	3,491	1,134			325	819	186	980	47
1953	3,328	1,061			262	788	198	967	52
1954	3,276	1,016			309	779	173	944	55
1955	3,578	1,023			371	735	164	1,210	75

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	400		57	343	1,662	33	725	904	356	4,874
1897	419		59	360	1,743	35	760	948	373	5,111
1898	383		57	326	1,590	32	693	865	341	4,664
1899	344		53	291	1,429	29	623	777	306	4,192
1900	353		57	296	1,469	30	640	799	315	4,309
1901	373		62	311	1,553	55	662	836	332	4,550
1902	417		72	345	1,703	89	708	906	331	5,010
1903	442		80	362	1,782	123	722	937	315	5,255
1904	367		68	299	1,450	123	573	754	233	4,304
1905	341		65	276	1,329	135	512	682	190	3,956
1906	353		70	283	1,356	162	507	687	164	4,045
1907	373		76	297	1,357	183	494	680	234	4,253
1908	374		80	294	1,290	194	457	639	297	4,256
1909	391		85	306	1,277	187	453	637	371	4,444
1910	399		89	310	1,260	177	449	634	387	4,500
1911	417		96	321	1,271	175	452	644	405	4,655
1912	305		73	232	898	117	322	459	300	3,375
1913	318		78	240	905	113	326	466	314	3,494
1914	300		76	224	821	99	296	426	302	3,263
1915	318		83	235	523	60	189	274	188	2,981
1916	301		80	221	1,067	117	388	562	115	3,331
1917	329		90	239	1,386	144	506	736	98	3,835
1918	351		99	252	1,618	160	592	866	116	4,239
1919	434		125	309	1,496	141	549	806	79	4,678
1920	457		135	322	1,024	91	377	556	113	4,410
1921	474		135	339	1,874	154	693	1,027	178	6,002
1922	326		90	236	1,627	125	581	921	88	5,007
1923	284		75	209	1,754	127	603	1,024	83	5,433
1924	202		51	151	1,521	104	503	914	154	5,188
1925	157		38	119	1,402	87	447	868	207	3,621
1926	165		38	127	1,541	87	472	982	124	3,680
1927	164		36	128	1,676	97	481	1,098	114	3,670
1928	182		38	144	880	48	241	591	130	2,326
1929	257	25	46	186	684	33	179	472	126	2,065
1930	275	55	42	178	681	29	170	482	111	2,101
1931	268	18	45	205	711	27	168	516	135	2,164
1932	278	14	44	220	668	23	149	496	96	1,853
1933	333	50	44	239	1,076	31	226	819	102	2,331
1934	322	210	16	96	1,050	25	207	818	119	2,304
1935	379	217	22	140	1,191	16	226	949	214	3,129
1936	337	180	27	130	1,541	23	284	1,234	248	3,180
1937	341	149	39	153	1,326	24	235	1,067	316	3,103
1938	339	161	42	136	1,227	23	210	994	242	2,904
1939	340	182	43	115	1,311	28	216	1,067	265	3,012
1940	315	151	50	114	1,502	36	237	1,229	347	3,290
1941	318	146	58	114	1,686	44	256	1,386	292	3,396
1942	395	144	93	158	2,332	66	340	1,926	327	4,263
1943	484	312	69	103	3,055	94	425	2,536	327	5,197
1944	859	661	87	111	3,563	114	474	2,975	266	6,412
1945	1,212	950	123	139	4,830	165	613	4,052	325	8,665
1946	1,383	1,133	126	124	5,799	214	696	4,889	371	10,914
1947	1,181	1,130	27	24	5,036	194	567	4,275	178	10,315
1948	944	823	85	36	4,355	177	554	3,624	355	9,935
1949	675	652	15	8	2,154	62	374	1,718	229	5,648
1950	436	428	6	2	2,355	113	326	1,916	168	5,308
1951	584	542	3	39	2,918	128	364	2,426	259	6,336
1952	620	586	6	28	3,684	155	482	3,047	320	8,115
1953	498	488		10	3,212	126	482	2,604	202	7,240
1954	505	468		37	3,038	138	473	2,427	238	7,057
1955	638	581		57	2,876	148	404	2,324	247	7,339

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,335	245		1,973	117
1897	2,449	257		2,033	159
1898	2,235	235		1,821	179
1899	2,009	211		1,607	191
1900	2,066	217		1,622	227
1901	2,178	229		1,677	272
1902	2,367	249		1,787	331
1903	2,445	257		1,809	379
1904	1,973	207		1,431	335
1905	1,785	187		1,268	330
1906	1,798	189		1,249	360
1907	1,900	200		1,291	409
1908	1,907	200		1,268	439
1909	1,994	209		1,259	526
1910	1,985	208		1,259	518
1911	2,016	212		1,286	518
1912	1,434	151		919	364
1913	1,455	153		937	365
1914	1,320	139		855	326
1915	1,345	141		876	328
1916	1,887	198		1,244	445
1917	2,366	248		1,581	537
1918	2,715	285		1,835	595
1919	2,971	312		2,035	624
1920	2,970	312		2,058	600
1921	4,211	442		2,956	813
1922	3,536	347		2,531	658
1923	4,000	360		2,924	716
1924	3,828	318		2,852	658
1925	2,303	173		1,750	380
1926	2,499	170		1,934	395
1927	2,292	138		1,808	346
1928	1,354	72		1,087	195
1929	1,121	50		919	152
1930	1,229	47		1,023	159
1931	1,266	38		1,074	154
1932	1,069	25		921	123
1933	1,522	23		1,335	164
1934	1,540	12		1,372	156
1935	1,853		1	1,678	174
1936	2,256	18		1,999	239
1937	2,367	19		2,069	279
1938	2,273	18		1,960	295
1939	2,320	19		1,972	329
1940	2,529	20		2,120	389
1941	2,655	21		2,193	441
1942	3,511	28	200	2,655	628
1943	4,422	35	252	3,290	845
1944	5,707	46	325	4,177	1,159
1945	7,702	62	439	5,545	1,656
1946	9,838	79	561	6,965	2,233
1947	9,311	74	64	6,925	2,248
1948	8,377	64	64	6,174	2,075
1949	4,603	20	19	3,800	764
1950	4,264	33	21	3,536	674
1951	5,109			4,900	209
1952	6,447			6,322	125
1953	5,690			5,587	103
1954	5,607			5,441	166
1955	5,778			5,533	245

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			126		2,413	4,874	45
1897			132		2,530	5,111	49
1898			120		2,309	4,664	46
1899			108		2,075	4,192	48
1900			110		2,133	4,309	51
1901			118		2,254	4,550	58
1902			138		2,505	5,010	54
1903			156		2,654	5,255	59
1904			135		2,196	4,304	54
1905			132		2,039	3,956	49
1906			142		2,105	4,045	49
1907			183		2,170	4,253	46
1908			221		2,128	4,256	41
1909	160		110		2,180	4,444	46
1910	40		236		2,239	4,500	49
1911	63		225		2,351	4,655	47
1912	96		114		1,731	3,375	42
1913	96		123		1,820	3,494	37
1914	58		146		1,739	3,263	36
1915	69		207		1,360	2,981	34
1916			64		1,380	3,331	36
1917			62		1,407	3,835	36
1918			78		1,446	4,239	36
1919			110		1,597	4,678	32
1920			109		1,331	4,410	30
1921			66		1,725	6,002	35
1922			94		1,377	5,007	34
1923			67		1,366	5,433	35
1924			61		1,299	5,188	34
1925			231		1,087	3,621	36
1926			220		961	3,680	35
1927			147		1,231	3,670	36
1928			152		820	2,326	30
1929			168		776	2,065	29
1930	24		143		705	2,101	32
1931	10		194		694	2,164	35
1932	7		85		692	1,853	35
1933	37		35		737	2,331	47
1934	22		16		726	2,304	53
1935	524		19		733	3,129	58
1936	27		112		785	3,180	59
1937			139		597	3,103	59
1938			164		467	2,904	64
1939			140		552	3,012	65
1940			121		640	3,290	63
1941			43		698	3,396	58
1942			55		697	4,263	56
1943			84		691	5,197	52
1944			16		689	6,412	54
1945			97		866	8,665	52
1946			83		993	10,914	55
1947	5		83		916	10,315	57
1948	6		117		1,435	9,935	57
1949	6		14		1,025	5,648	52
1950	9		33		1,002	5,308	52
1951	24		79		1,124	6,336	52
1952	121		80		1,467	8,115	51
1953	145		38		1,367	7,240	46
1954	33		56		1,361	7,057	46
1955	37		14		1,510	7,339	48

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IDAHO

Revised data for assets and liabilities and number of all banks in Idaho, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Idaho were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports and abstracts of the State banking department or in bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Idaho, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," 'stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of information obtained from bankers' directories, the following numbers of banks and their aggregate balance sheets were added to figures published by the Comptroller:

Year	Number	Year	Number
1896.....	17	1901.....	22
1897.....	14	1902.....	31
1898.....	14	1903.....	38
1899.....	18	1904.....	36
1900.....	17	1905.....	42

When balance-sheet items and subitems for these banks were not reported in bankers' directories, figures were derived from data on their capital accounts. For these banks that reported capital accounts only, it was assumed that major items and subitems (except demand and time deposits) bore the same relationship to capital accounts as for banks that reported to the Comptroller. Methods of estimating demand and time deposits at these banks are described in a later section.

Estimates for 1896-1905 (except for demand and time deposits) discussed in following paragraphs were made before figures for these nonreporting banks were added.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1930. For the years in which items were not reported, figures were estimated.

Real estate loans and collateral loans for certain years were estimated by applying to total loans the ratio of each item to total loans computed in the following manner: for 1906-1908, ratios derived by interpolating between ratios computed from partly estimated data for 1905 and reported data for 1909; for 1916 and 1917, ratios derived by interpolating between ratios computed from reported data for 1915 and 1918.

Real estate loans for 1919-1921 and 1924-1928 were estimated by applying to total loans, ratios that reflected changes over these periods in the ratio of real estate loans to total loans at Idaho national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Collateral loans for 1919-1921 and 1924-1929 were estimated by applying to total loans, ratios of this item to the total that were derived by interpolating between similar ratios computed from reported data for 1918 and 1922 and for 1923 and 1930, respectively.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1929. For the years in which items were not reported, figures were estimated.

Figures for United States Government securities for 1916, 1917, 1919-1921, and 1924-1928 were estimated by applying to total investments, ratios that reflected changes during these periods in the ratio of United States Government securities to total investments at Idaho national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

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Holdings of obligations of States and political subdivisions for 1906-1908 and for 1924-1928 were estimated by applying to total investments, ratios derived by interpolating between ratios of this item to total investments computed from partly estimated data for 1905 and reported data for 1909 and from reported data for 1923 and 1929, respectively. Estimates for 1916-1921 were made by applying to total investments less United States Government securities, ratios of this item to this total that were derived by interpolating between similar ratios computed from reported data for 1915 and 1922.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1905, 1907, 1908, and 1910 were estimated by applying to this total, ratios of time deposits to total deposits other than interbank, based on the straight-line trend extrapolated from ratios computed from reported data for 1906, 1909, and 1911-1924. Time deposits in 1906, which were combined with demand deposits in figures published by the Comptroller, were obtained from the State banking department report for that year.

Figures for United States Government deposits for 1918-1921, 1926, and 1928-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Idaho to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from reports of the State banking department or bankers' directories; for 1942-1946, from the balance sheet for the one noninsured bank in the State in this period, which the Federal Deposit Insurance Corporation had obtained from the State banking department.

A comparison of the principal assets and liabilities thus obtained with totals for all State commercial banks as reported by the State banking department indicated no need for adjusting data published by the Comptroller. Accordingly, except for the loan breakdown for 1942-1946, the Comptroller's breakdowns of the principal balance-sheet items were used throughout the period 1934-1946. The loan breakdown of the one noninsured bank in Idaho in the period 1942-1946 was estimated on the basis of the percentage distribution of total loans as reported for this bank for December 31, 1947. Figures for this date were used because the breakdown appeared consistent with the data currently reported for this bank.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	2,107	91	590	1,426					
1897	2,161	117	590	1,454					
1898	2,421	226	578	1,617					
1899	2,907	199	1,220	1,488					
1900	3,439	249	870	2,320	1920	106,820	7,489	36,540	62,791
1901	5,945	1,181	1,589	3,175	1921	82,713	8,452	32,554	41,707
1902	6,831	1,152	1,671	4,008	1922	68,604	10,289	25,411	32,904
1903	8,809	485	2,012	6,312	1923	60,817	10,195	22,110	28,512
1904	12,453	1,128	2,201	9,124	1924	53,670	9,217	18,473	25,980
1905	13,502	811	3,359	9,332	1925	50,417	7,320	18,454	24,643
1906	16,217	1,260	3,987	10,970	1926	49,360	6,991	16,996	25,373
1907	22,774	2,218	5,380	15,176	1927	47,823	6,688	16,770	24,365
1908	21,294	2,512	5,176	13,606	1928	48,000	5,972	15,527	26,501
1909	25,437	3,277	5,563	16,597	1929	48,494	6,154	10,499	31,841
1910	34,504	3,598	8,321	22,585	1930	47,130	5,514	8,403	33,213
1911	28,960	3,593	6,943	18,424	1931	39,922	5,345	4,717	29,860
1912	29,210	3,505	6,686	19,019	1932	28,864	4,059	5,179	19,626
1913	31,184	3,331	7,571	20,282	1933	15,478	3,083	1,975	10,420
1914	30,843	3,213	7,886	19,744	1934	15,320	2,707	1,576	11,037
1915	32,342	3,150	9,533	19,659	1935	17,821	2,605	1,444	13,772
1916	39,422	3,645	11,634	24,143	1936	21,933	3,408	1,301	17,224
1917	54,791	4,506	17,003	33,282	1937	26,677	4,320	1,683	20,674
1918	65,680	4,712	21,978	38,990	1938	29,253	5,412	1,498	22,343
1919	75,557	5,331	26,944	43,282					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	28,791	15,587	2	661	1,251	3,702	1,942		5,646
1940	34,815	17,482	6	620	1,374	5,562	2,515		7,256
1941	39,718	20,569	4	486	1,357	7,447	2,449		7,406
1942	37,340	19,596	38	377	1,402	8,617	2,556		4,754
1943	31,797	17,011	9	201	1,331	8,340	1,951	1,760	1,194
1944	35,754	19,222	11	1,474	1,161	8,643	1,838	1,930	1,475
1945	43,584	24,432	9	2,324	1,543	8,878	1,991	2,066	2,341
1946	54,263	29,778	25	1,220	2,253	10,469	3,028	4,945	2,545
1947	81,121	43,762	242	605	3,376	14,891	5,447	9,982	2,816
1948	109,065	57,738	114	506	3,848	22,241	8,149	14,270	2,924
1949	124,292	59,502	96	992	3,951	29,136	8,719	20,669	2,505
1950	147,410	64,427	166	578	4,284	40,906	9,231	26,802	2,646
1951	175,702	82,035	415	499	4,057	45,957	10,468	31,848	2,486
1952	189,676	85,883	76	565	3,805	51,473	10,123	37,201	2,600
1953	207,218	86,809	16	656	3,679	57,650	10,100	48,204	2,425
1954	205,749	81,931	12	883	3,790	61,660	9,942	46,863	3,143
1955	231,752	90,803	251	805	4,098	71,696	10,957	53,916	2,208

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	901	271	141	489	1,067	10	455	602	563	4,638
1897	1,210	251	116	843	2,731	34	870	1,827	736	6,838
1898	957	251	167	539	2,180	38	645	1,497	523	6,081
1899	974	299	168	507	3,231	154	549	2,528	571	7,683
1900	1,006	323	191	492	2,988	38	684	2,266	547	7,980
1901	946	333	163	450	4,837	47	987	3,803	680	12,408
1902	1,094	405	186	503	5,452	55	992	4,405	442	13,819
1903	1,198	564	170	464	5,268	141	965	4,162	459	15,734
1904	1,485	624	376	485	5,719	145	1,403	4,171	1,097	20,754
1905	1,717	726	457	534	7,313	128	1,694	5,491	1,246	23,778
1906	2,187	988	534	665	7,838	289	1,464	6,085	1,422	27,664
1907	3,245	1,518	679	1,048	7,690	206	1,945	5,539	1,996	35,705
1908	4,066	1,705	727	1,634	9,195	468	2,704	6,023	2,415	36,970
1909	4,382	1,885	583	1,914	10,289	332	2,806	7,151	2,631	42,739
1910	4,640	2,166	566	1,908	10,561	378	2,932	7,251	3,670	53,375
1911	4,513	2,320	403	1,790	9,445	271	2,945	6,229	3,160	46,078
1912	4,942	2,677	505	1,760	11,035	288	2,902	7,845	3,180	48,367
1913	6,628	3,133	401	3,094	10,323	346	2,941	7,036	3,299	51,434
1914	6,249	3,113	561	2,575	11,185	262	3,010	7,913	3,451	51,728
1915	6,597	3,218	736	2,643	11,040	258	2,742	8,040	3,508	53,487
1916	7,272	3,445	883	2,944	16,692	530	3,261	12,901	3,453	66,839
1917	9,581	4,926	1,209	3,446	21,768	660	3,831	17,277	3,732	89,872
1918	13,834	8,529	1,512	3,793	17,212	1,090	2,701	13,421	3,962	100,688
1919	22,670	18,356	1,148	3,166	23,515	1,282	2,796	19,437	4,682	126,424
1920	22,773	16,695	1,630	4,448	21,690	1,455	3,029	17,206	5,579	156,862
1921	17,844	8,525	2,610	6,709	16,599	1,273	2,855	12,471	6,012	123,168
1922	13,811	7,348	1,823	4,640	17,627	961	2,440	14,226	6,509	106,551
1923	14,219	7,991	1,832	4,396	15,397	1,103	2,380	11,914	6,319	96,752
1924	16,032	9,603	2,047	4,382	18,974	1,057	2,536	15,381	6,381	95,057
1925	18,815	12,536	2,506	3,773	16,525	839	2,462	13,224	6,111	91,868
1926	23,811	14,920	4,082	4,809	18,947	1,405	2,374	15,168	5,790	97,908
1927	25,321	12,378	4,596	8,347	17,788	1,163	2,371	14,254	5,271	96,203
1928	30,899	13,019	5,189	12,691	19,781	1,139	2,243	16,399	5,025	103,705
1929	28,689	12,105	6,331	10,253	18,526	731	2,084	15,711	4,712	100,421
1930	28,910	10,975	6,256	11,679	20,046	864	2,241	16,941	4,629	100,715
1931	27,563	9,326	6,221	12,016	20,532	704	2,182	17,646	4,504	92,521
1932	24,729	8,734	6,674	9,321	11,826	508	2,092	9,226	4,070	69,489
1933	20,651	8,753	5,204	6,694	13,942	689	2,124	11,129	2,775	52,846
1934	26,388	14,696	7,200	4,492	19,216	851	1,845	16,520	2,897	63,821
1935	31,905	19,304	8,461	4,140	25,894	1,508	2,001	22,385	2,659	78,279
1936	38,460	25,873	8,668	3,919	28,417	2,276	2,328	23,813	2,450	91,260
1937	43,615	30,874	8,382	4,359	31,068	2,158	2,874	26,036	2,403	103,763
1938	38,623	28,561	7,353	2,709	27,937	2,189	2,855	22,893	2,217	98,030
1939	38,030	27,736	8,109	2,185	33,194	2,007	2,685	28,502	2,060	102,075
1940	39,915	30,969	6,869	2,077	34,379	2,342	2,592	29,445	2,023	111,132
1941	40,138	32,429	5,956	1,753	41,940	3,662	2,850	35,428	2,174	123,970
1942	48,461	40,748	6,149	1,564	51,247	3,358	3,510	44,379	2,029	139,077
1943	117,266	110,398	5,546	1,322	62,114	3,418	4,198	54,498	1,834	213,011
1944	169,329	162,326	5,863	1,140	72,352	5,245	5,214	61,893	1,743	279,178
1945	219,673	212,735	5,902	1,036	83,493	4,618	5,447	73,428	2,073	348,823
1946	273,107	264,913	6,279	1,915	87,907	6,415	5,562	75,930	2,396	417,673
1947	246,017	237,475	7,471	1,071	84,868	7,683	6,190	70,995	2,712	414,718
1948	230,173	220,448	8,118	1,607	84,340	7,540	6,443	70,357	3,080	426,658
1949	213,327	202,571	8,686	2,070	88,581	7,194	7,100	74,287	3,661	429,861
1950	200,997	189,798	9,349	1,850	75,391	8,597	7,148	59,646	3,789	427,587
1951	172,481	159,453	11,380	1,648	85,254	8,491	6,834	69,929	4,128	437,565
1952	204,770	186,193	14,909	3,668	89,967	11,721	7,807	70,439	4,378	488,791
1953	208,306	189,247	16,795	2,264	88,600	14,596	8,280	65,724	5,441	509,565
1954	216,866	197,994	17,091	1,781	88,516	11,271	8,096	69,149	5,208	516,339
1955	224,145	202,534	18,207	3,404	79,644	12,271	8,663	58,710	6,036	541,577

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,544	90	50	2,082	322
1897	4,394	50	49	3,642	653
1898	4,147	141	50	3,405	551
1899	5,693	117	76	4,730	770
1900	6,036	236	76	4,977	747
1901	9,294	156	75	7,612	1,451
1902	10,934	488	103	8,837	1,506
1903	12,197	521	202	9,739	1,735
1904	15,193	466	184	12,101	2,442
1905	17,485	439	171	13,916	2,959
1906	20,257	892	165	16,190	3,010
1907	26,338	1,430	525	19,773	4,610
1908	26,362	1,506	579	19,344	4,933
1909	31,423	2,140	394	23,026	5,863
1910	38,473	2,642	247	27,171	8,413
1911	31,967	1,630	257	22,843	7,237
1912	35,695	1,981	415	25,787	7,512
1913	36,972	1,997	192	25,291	9,492
1914	37,629	2,015	220	27,014	8,380
1915	39,291	1,801	157	27,668	9,665
1916	52,733	2,931	133	35,830	13,839
1917	74,340	4,985	138	49,630	19,587
1918	76,650	3,592	775	51,556	20,727
1919	95,890	4,439	455	63,897	27,099
1920	108,334	3,765	204	71,161	33,204
1921	77,688	2,301	65	50,672	24,650
1922	73,610	2,498	95	49,000	22,017
1923	71,971	1,724	110	46,775	23,362
1924	74,679	1,974	132	48,233	24,340
1925	75,153	2,029	130	47,354	25,640
1926	83,675	2,318	136	53,322	27,899
1927	82,073	2,428	123	48,904	30,618
1928	90,461	3,199	337	52,863	34,062
1929	87,081	2,800	121	49,771	34,389
1930	86,768	3,120	142	49,801	33,705
1931	78,363	3,702	147	42,776	31,738
1932	56,330	2,082	126	29,862	24,260
1933	43,903	2,424	66	23,271	18,142
1934	54,639	1,739	496	34,492	17,912
1935	69,439	2,232	340	46,186	20,681
1936	82,479	1,847	820	55,915	23,897
1937	94,317	2,148	114	64,971	27,084
1938	88,367	2,008	254	58,004	28,101
1939	91,721	2,402	272	60,106	28,941
1940	100,427	2,986	305	66,546	30,590
1941	112,700	3,039	496	76,321	32,844
1942	127,639	3,492	1,834	89,760	32,553
1943	200,965	4,709	9,480	145,960	40,816
1944	265,765	4,295	20,641	186,940	53,889
1945	333,567	4,723	26,033	229,710	73,101
1946	400,345	5,080	18,065	288,435	88,765
1947	395,940	5,378	3,235	293,899	93,428
1948	406,352	4,772	5,419	303,499	92,662
1949	407,249	4,070	4,698	300,054	98,427
1950	402,645	4,509	6,800	287,416	103,920
1951	410,270	4,814	8,492	289,792	107,172
1952	459,693	5,675	10,393	318,642	124,983
1953	480,281	4,510	7,288	324,327	144,156
1954	483,555	5,076	8,925	313,412	156,142
1955	506,783	3,765	9,914	327,443	165,661

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	37	162	74	1,257	564	4,638	33
1897		165		1,081	1,198	6,838	29
1898	5	155	47	1,107	620	6,081	31
1899		137	37	1,342	474	7,683	34
1900		147		1,304	493	7,980	40
1901	15	194	60	2,124	721	12,408	46
1902		210	123	1,807	745	13,819	53
1903	28	292	1	2,482	734	15,734	71
1904	35	370	71	3,845	1,240	20,754	81
1905	30	456	166	4,148	1,493	23,778	90
1906	45	757	177	4,745	1,683	27,664	112
1907	415	931	172	5,585	2,264	35,705	134
1908	491	1,136	296	6,109	2,576	36,970	152
1909	457	1,343	19	6,778	2,719	42,739	167
1910	2,084	1,773	86	7,911	3,048	53,375	200
1911	1,992	1,951	175	6,897	3,096	46,078	196
1912	561	2,248	79	6,697	3,087	48,367	184
1913	1,046	2,741	66	7,260	3,349	51,434	192
1914	968	2,706	109	7,200	3,116	51,728	189
1915	1,019	2,856	71	6,891	3,359	53,487	181
1916	733	2,969	57	7,198	3,149	66,839	182
1917	1,275	2,977	82	7,610	3,588	89,872	194
1918	8,601	3,122	240	8,286	3,789	100,688	204
1919	13,390	3,149	525	8,838	4,632	126,424	208
1920	28,419	3,318	797	10,478	5,516	156,862	222
1921	26,012	3,363	1,012	9,995	5,098	123,168	216
1922	15,196	3,363	476	9,425	4,481	106,551	198
1923	9,452	2,996	173	8,415	3,745	96,752	182
1924	5,500	2,846	364	8,035	3,633	95,057	177
1925	3,790	2,358	481	7,042	3,044	91,868	161
1926	1,610	2,114	530	6,788	3,191	97,908	156
1927	1,833	1,984	673	6,562	3,078	96,203	144
1928	885	1,817	204	6,343	3,995	103,705	140
1929	990	1,389	1,827	5,912	3,222	100,421	137
1930	914	1,423	2,015	6,043	3,552	100,715	137
1931	855	1,588	2,305	5,942	3,468	92,521	131
1932	1,629	1,453	1,966	5,147	2,964	69,489	112
1933	300	940	1,541	4,085	2,077	52,846	86
1934	5	1,299	111	5,100	2,667	63,821	64
1935		627	99	5,115	2,999	78,279	61
1936			171	5,050	3,560	91,260	56
1937			236	5,167	4,043	103,763	53
1938	5		235	5,034	4,389	98,030	52
1939	5		252	5,102	4,995	102,075	50
1940	30		263	5,005	5,407	111,132	50
1941	5		336	5,400	5,529	123,970	50
1942			357	5,005	6,076	139,077	50
1943			239	4,735	7,072	213,011	46
1944			417	5,520	7,476	279,178	46
1945			569	6,155	8,532	348,823	46
1946	45		882	6,343	10,058	417,673	46
1947			1,130	6,545	11,103	414,718	48
1948			1,052	6,795	12,459	426,658	48
1949			1,431	8,030	13,151	429,861	45
1950			1,970	9,220	13,752	427,587	43
1951			2,348	9,415	15,532	437,565	43
1952			2,750	10,143	16,205	488,791	40
1953			3,435	9,608	16,241	509,565	38
1954			3,318	10,668	18,798	516,339	37
1955			2,856	12,528	19,410	541,577	36

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,343	44	450	849					
1897	1,112	38	385	689					
1898	1,226	35	354	837					
1899	1,263	29	294	940					
1900	1,667	41	414	1,212	1920	57,450	1,614	18,668	37,168
1901	2,067	47	474	1,546	1921	46,627	3,111	19,419	24,097
1902	2,620	56	568	1,996	1922	41,533	5,335	15,540	20,658
1903	4,038	95	955	2,988	1923	37,904	5,482	13,367	19,055
1904	4,920	120	1,213	3,587	1924	33,736	5,091	11,476	17,169
1905	5,350	130	1,314	3,906	1925	30,489	3,574	12,057	14,858
1906	6,963	177	1,794	4,992	1926	30,567	3,514	11,546	15,507
1907	9,607	243	2,457	6,907	1927	28,847	3,234	11,855	13,758
1908	8,981	259	2,615	6,107	1928	26,979	2,440	10,734	13,805
1909	11,550	284	2,886	8,380	1929	24,331	2,145	5,715	16,471
1910	15,618	411	3,978	11,229	1930	22,753	2,179	4,336	16,238
1911	13,734	444	4,160	9,130	1931	18,797	2,058	2,974	13,765
1912	14,984	479	4,188	10,317	1932	13,628	1,705	4,000	7,923
1913	16,517	460	4,754	11,303	1933	5,704	1,155	1,000	3,549
1914	16,537	527	4,806	11,204	1934	5,570	961	623	3,986
1915	18,089	661	6,122	11,306	1935	6,800	814	455	5,531
1916	20,190	664	6,268	13,258	1936	9,107	1,277	445	7,385
1917	27,598	835	8,328	18,435	1937	11,912	1,868	746	9,298
1918	33,935	1,073	10,581	22,281	1938	13,561	2,613	750	10,198
1919	38,700	1,166	13,639	23,895					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	13,659	7,491	1	288	595	2,009	790		2,485
1940	17,129	9,213	2	245	724	2,954	1,095		2,896
1941	31,029	15,442	4	428	1,013	6,653	1,958		5,531
1942	28,978	14,205	34	321	1,074	7,811	1,955		3,578
1943	24,376	11,729	6	143	925	7,742	1,657	1,149	1,025
1944	27,343	13,308	8	1,231	700	8,016	1,474	1,334	1,272
1945	34,401	17,965	4	2,156	1,037	8,261	1,563	1,397	2,018
1946	41,521	21,554	10	1,004	1,505	9,317	2,253	3,704	2,174
1947	61,053	31,235	100	460	2,468	12,748	4,295	7,597	2,150
1948	80,964	40,240	39	396	2,821	19,302	6,580	9,876	2,341
1949	90,967	40,286	33	929	2,807	24,804	6,886	14,457	1,825
1950	106,725	43,704	131	260	3,089	33,275	7,355	18,413	1,787
1951	130,390	57,058	400	320	2,839	39,568	8,717	20,930	2,158
1952	137,313	57,405	70	235	2,610	43,768	8,281	24,153	2,358
1953	155,901	58,763	10	315	2,683	51,814	8,311	33,595	2,199
1954	154,850	56,013	7	194	2,607	54,786	7,716	32,871	2,610
1955	178,584	63,151	245	327	2,754	64,302	8,470	39,568	2,035

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	750	271	134	345	792	10	346	436	302	3,187
1897	666	251	116	299	1,288	10	342	936	295	3,361
1898	611	251	101	259	1,643	18	447	1,178	300	3,780
1899	748	299	126	323	1,997	16	328	1,653	254	4,262
1900	806	323	135	348	2,105	21	442	1,642	280	4,858
1901	736	333	113	290	2,573	31	388	2,154	266	5,642
1902	859	405	127	327	3,610	43	517	3,050	243	7,332
1903	1,055	564	137	354	2,968	31	569	2,368	252	8,313
1904	1,190	624	158	408	2,776	71	600	2,105	401	9,287
1905	1,337	726	171	440	3,444	49	735	2,660	442	10,573
1906	1,592	988	169	435	3,918	84	761	3,073	605	13,078
1907	2,225	1,518	197	510	3,819	76	947	2,796	666	16,317
1908	2,829	1,705	315	809	4,270	98	1,136	3,036	833	16,913
1909	2,905	1,836	299	770	5,354	164	1,557	3,633	966	20,775
1910	3,490	2,124	358	1,008	5,244	216	1,459	3,569	1,154	25,506
1911	3,413	2,311	270	832	5,097	146	1,664	3,287	1,227	23,471
1912	4,081	2,656	317	1,108	6,658	165	1,712	4,781	1,341	27,064
1913	5,049	3,097	204	1,748	6,101	209	1,747	4,145	1,508	29,175
1914	5,032	3,078	172	1,782	6,775	176	1,827	4,772	1,696	30,040
1915	5,459	3,175	418	1,866	6,920	177	1,667	5,076	1,787	32,255
1916	5,873	3,253	499	2,121	9,271	307	1,814	7,150	1,790	37,124
1917	7,509	4,404	673	2,432	10,857	339	1,997	8,521	1,859	47,823
1918	9,927	6,673	745	2,509	9,223	572	1,032	7,619	2,047	55,132
1919	15,486	12,630	562	2,294	12,510	716	1,069	10,725	2,697	69,393
1920	14,913	11,122	644	3,147	12,469	902	1,394	10,173	3,318	88,150
1921	11,231	6,151	664	4,416	9,700	986	1,348	7,366	3,433	70,991
1922	9,893	5,613	760	3,520	10,434	707	1,222	8,505	3,844	65,704
1923	9,409	5,450	752	3,207	9,383	808	1,238	7,337	3,641	60,337
1924	10,370	6,200	807	3,363	11,882	851	1,320	9,711	3,776	59,764
1925	10,676	6,749	781	3,146	9,634	631	1,186	7,817	3,037	53,836
1926	13,269	7,973	1,910	3,386	11,454	1,003	1,281	9,170	3,130	58,420
1927	13,911	7,072	2,325	4,514	10,519	853	1,241	8,425	2,844	56,121
1928	14,437	6,681	2,012	5,744	9,957	886	1,007	8,064	2,565	53,938
1929	11,398	5,216	3,111	3,071	8,945	500	850	7,595	2,356	47,030
1930	11,560	5,489	2,987	3,084	9,481	571	892	8,018	2,282	46,076
1931	11,494	5,181	3,058	3,255	9,275	474	859	7,942	2,241	41,807
1932	9,703	4,512	2,787	2,404	5,060	381	774	3,905	1,972	30,363
1933	7,005	4,011	1,909	1,085	5,912	476	729	4,707	1,019	19,640
1934	11,715	7,512	2,915	1,288	8,701	478	780	7,443	1,310	27,296
1935	13,692	9,154	2,971	1,567	11,814	562	836	10,416	1,302	33,608
1936	17,851	12,569	3,514	1,768	11,611	1,014	861	9,736	1,248	39,817
1937	20,917	15,906	3,436	1,575	13,605	1,192	1,206	11,207	1,203	47,637
1938	20,242	15,677	3,488	1,077	14,256	1,070	1,392	11,794	1,151	49,210
1939	19,706	15,295	3,441	970	15,918	710	1,374	13,834	1,062	50,345
1940	20,474	16,169	3,496	809	19,153	1,044	1,375	16,734	1,083	57,839
1941	33,238	28,560	3,408	1,270	33,324	3,153	2,193	27,978	1,780	99,371
1942	40,014	35,112	3,708	1,194	39,495	2,825	2,810	33,860	1,653	110,140
1943	97,165	92,762	3,387	1,016	45,504	2,832	3,292	39,380	1,502	168,547
1944	137,987	133,392	3,872	723	54,627	4,943	4,214	45,470	1,436	221,393
1945	178,411	173,879	3,819	713	62,327	3,864	4,464	53,999	1,786	276,925
1946	220,523	214,877	4,045	1,601	66,141	5,776	4,439	55,926	2,104	330,289
1947	195,084	189,448	4,860	776	63,413	6,403	4,687	52,323	2,197	321,747
1948	180,907	174,625	4,995	1,287	63,882	6,200	4,713	52,969	2,553	328,306
1949	167,299	160,223	5,793	1,283	67,476	5,723	5,262	56,491	2,797	328,539
1950	157,744	150,811	5,704	1,229	54,640	7,099	4,921	42,620	3,005	322,114
1951	132,840	124,835	7,036	969	61,913	6,835	4,556	50,522	3,313	328,456
1952	157,856	146,519	8,312	3,025	67,467	9,659	5,207	52,601	3,435	366,071
1953	161,864	149,512	10,305	2,047	65,341	12,880	5,875	46,586	4,301	387,407
1954	169,419	157,984	9,751	1,684	65,094	9,216	5,603	50,275	4,169	393,532
1955	173,950	160,163	10,484	3,303	56,466	10,091	6,140	40,235	4,886	413,886

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,910	58	50	1,597	205
1897	2,210	42	49	1,901	218
1898	2,629	94	50	2,236	249
1899	3,257	99	76	2,820	262
1900	3,819	123	76	3,325	295
1901	4,452	106	75	3,874	397
1902	5,984	171	103	5,246	464
1903	6,589	161	202	5,698	528
1904	7,094	225	184	6,090	595
1905	8,066	277	171	6,881	737
1906	9,762	408	165	8,322	867
1907	12,342	692	525	9,830	1,295
1908	12,620	940	579	9,528	1,573
1909	15,713	1,481	394	11,612	2,226
1910	18,970	1,473	247	13,696	3,554
1911	16,513	1,039	257	12,140	3,077
1912	19,739	1,519	415	14,353	3,452
1913	20,614	1,466	192	14,336	4,620
1914	21,503	1,586	220	15,502	4,195
1915	23,348	1,436	157	16,781	4,974
1916	28,361	2,264	133	19,123	6,841
1917	38,517	3,884	138	25,374	9,121
1918	39,934	2,345	674	27,068	9,847
1919	51,412	2,990	433	34,333	13,656
1920	60,227	2,646	87	39,593	17,901
1921	44,847	1,678	28	29,427	13,714
1922	45,079	1,752	69	30,104	13,154
1923	44,474	1,458	101	28,911	14,004
1924	46,339	1,740	132	29,542	14,925
1925	43,572	1,887	130	26,522	15,033
1926	49,493	2,114	122	31,065	16,192
1927	47,353	2,204	121	27,394	17,634
1928	46,530	2,439	325	25,807	17,959
1929	40,476	1,542	83	22,162	16,689
1930	39,378	1,814	103	21,364	16,097
1931	34,955	1,886	111	17,802	15,156
1932	24,232	895	92	12,078	11,167
1933	16,029	1,165	8	7,708	7,148
1934	22,898	1,062	7	13,753	8,076
1935	29,632	1,222	4	19,266	9,140
1936	36,216	1,102	49	24,226	10,839
1937	43,665	1,125	20	29,447	13,073
1938	44,853	1,026	20	28,683	15,124
1939	45,610	1,227	51	29,431	14,901
1940	52,729	1,480	69	35,118	16,062
1941	90,790	2,738	474	60,857	26,721
1942	101,557	3,131	1,789	70,558	26,079
1943	159,438	4,363	8,645	113,586	32,844
1944	211,242	3,759	17,698	146,582	43,203
1945	265,235	4,298	21,836	180,380	58,721
1946	316,934	4,619	15,603	225,398	71,314
1947	307,704	3,575	2,889	226,939	74,301
1948	313,275	3,294	4,926	233,660	71,395
1949	311,910	2,670	4,020	232,118	73,102
1950	303,815	2,669	6,162	219,470	75,514
1951	308,621	2,696	7,496	220,009	78,420
1952	345,066	3,892	8,797	240,644	91,733
1953	366,500	2,392	6,643	247,780	109,685
1954	369,719	3,424	7,836	239,046	119,413
1955	388,341	2,361	7,968	250,164	127,848

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	37	162		675	403	3,187	11
1897		165		600	386	3,361	10
1898	5	155		600	391	3,780	10
1899		137		550	318	4,262	9
1900		147		550	342	4,858	9
1901	15	194		600	381	5,642	11
1902		210		675	463	7,332	13
1903	28	292	1	875	528	8,313	19
1904	35	370	28	1,093	667	9,287	24
1905	30	456	8	1,245	768	10,573	27
1906	45	757	3	1,585	926	13,078	32
1907	110	931		1,750	1,184	16,317	34
1908	69	1,136		1,820	1,268	16,913	38
1909	75	1,343	6	2,260	1,378	20,775	42
1910	356	1,773	8	2,609	1,790	25,506	47
1911	509	1,951	17	2,640	1,841	23,471	46
1912	130	2,248	22	2,940	1,985	27,064	48
1913	285	2,741	46	3,370	2,119	29,175	54
1914	269	2,706	34	3,470	2,058	30,040	55
1915	357	2,856	16	3,495	2,183	32,255	56
1916	224	2,969	42	3,600	1,928	37,124	57
1917	468	2,977	61	3,661	2,139	47,823	60
1918	5,686	3,122	116	4,015	2,259	55,132	68
1919	7,354	3,149	382	4,305	2,791	69,393	70
1920	15,641	3,318	383	5,193	3,388	88,150	81
1921	14,098	3,363	179	5,385	3,119	70,991	83
1922	8,981	3,363	274	5,240	2,767	65,704	79
1923	5,533	2,996	55	4,885	2,394	60,337	73
1924	3,364	2,846	60	4,720	2,435	59,764	70
1925	2,000	2,358	92	3,840	1,974	53,836	57
1926	940	2,114	111	3,710	2,052	58,420	56
1927	1,104	1,984	91	3,635	1,954	56,121	52
1928	589	1,817	110	3,205	1,687	53,938	46
1929	492	1,389	269	2,730	1,674	47,030	43
1930	575	1,423	88	2,675	1,937	46,076	41
1931	618	1,588	80	2,650	1,916	41,807	39
1932	842	1,453	75	2,150	1,611	30,363	31
1933	173	940	5	1,535	958	19,640	24
1934		1,299	10	2,290	799	27,296	25
1935		627	23	2,380	946	33,608	24
1936			45	2,380	1,176	39,817	22
1937			73	2,649	1,250	47,637	20
1938			101	2,664	1,592	49,210	20
1939	5		88	2,702	1,940	50,345	18
1940			97	2,695	2,318	57,839	18
1941			324	4,130	4,127	99,371	19
1942			347	3,730	4,506	110,140	19
1943			231	3,510	5,368	168,547	16
1944			409	4,260	5,482	221,393	16
1945			561	4,860	6,269	276,925	16
1946			839	4,985	7,531	330,289	16
1947			1,092	4,685	8,266	321,747	15
1948			1,032	4,685	9,314	328,306	15
1949			1,257	5,720	9,652	328,539	15
1950			1,577	6,655	10,067	322,114	13
1951			1,793	6,800	11,242	328,456	13
1952			1,990	7,250	11,765	366,071	12
1953			2,456	6,950	11,501	387,407	11
1954			2,094	8,025	13,694	393,532	11
1955			2,000	9,725	13,820	413,886	11

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	764	47	140	577					
1897	1,049	79	205	765					
1898	1,195	191	224	780					
1899	1,644	170	926	548					
1900	1,772	208	456	1,108	1920	49,370	5,875	17,872	25,623
1901	3,878	1,134	1,115	1,629	1921	36,086	5,341	13,135	17,610
1902	4,211	1,096	1,103	2,012	1922	27,071	4,954	9,871	12,246
1903	4,771	390	1,057	3,324	1923	22,913	4,713	8,743	9,457
1904	7,533	1,008	988	5,537	1924	19,934	4,126	6,997	8,811
1905	8,152	681	2,045	5,426	1925	19,928	3,746	6,397	9,785
1906	9,254	1,083	2,193	5,978	1926	18,793	3,477	5,450	9,866
1907	13,167	1,975	2,923	8,269	1927	18,976	3,454	4,915	10,607
1908	12,313	2,253	2,561	7,499	1928	21,021	3,532	4,793	12,696
1909	13,887	2,993	2,677	8,217	1929	24,163	4,009	4,784	15,370
1910	18,886	3,187	4,343	11,356	1930	24,377	3,335	4,067	16,975
1911	15,226	3,149	2,783	9,294	1931	21,125	3,287	1,743	16,095
1912	14,226	3,026	2,498	8,702	1932	15,236	2,354	1,179	11,703
1913	14,667	2,871	2,817	8,979	1933	9,774	1,928	975	6,871
1914	14,306	2,686	3,080	8,540	1934	9,750	1,746	953	7,051
1915	14,253	2,489	3,411	8,353	1935	11,021	1,791	989	8,241
1916	19,232	2,981	5,366	10,885	1936	12,826	2,131	856	9,839
1917	27,193	3,671	8,675	14,847	1937	14,765	2,452	937	11,376
1918	31,745	3,639	11,397	16,709	1938	15,692	2,799	748	12,145
1919	36,957	4,165	13,305	19,387					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	15,132	8,096	1	373	656	1,693	1,152		3,161
1940	17,686	8,269	4	375	650	2,608	1,420		4,360
1941	8,689	5,127		58	344	794	491		1,875
1942	8,362	5,391	4	56	328	806	601		1,176
1943	7,421	5,282	3	58	406	598	294	611	169
1944	8,411	5,914	3	243	461	627	364	596	203
1945	9,183	6,467	5	168	506	617	428	669	323
1946	12,742	8,224	15	216	748	1,152	775	1,241	371
1947	20,068	12,527	142	145	908	2,143	1,152	2,385	666
1948	28,101	17,498	75	110	1,027	2,939	1,569	4,394	583
1949	33,325	19,216	63	63	1,144	4,332	1,833	6,212	680
1950	40,685	20,723	35	318	1,195	7,631	1,876	8,389	859
1951	45,312	24,977	15	179	1,218	6,389	1,751	10,918	328
1952	52,363	28,478	6	330	1,195	7,705	1,842	13,048	242
1953	51,317	28,046	6	341	996	5,836	1,789	14,609	226
1954	50,899	25,918	5	689	1,183	6,874	2,226	13,992	533
1955	53,168	27,652	6	478	1,344	7,394	2,487	14,348	173

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	151		7	144	275		109	166	261	1,451
1897	544			544	1,443	24	528	891	441	3,477
1898	346		66	280	537	20	198	319	223	2,301
1899	226		42	184	1,234	138	221	875	317	3,421
1900	200		56	144	883	17	242	624	267	3,122
1901	210		50	160	2,264	16	599	1,649	414	6,766
1902	235		59	176	1,842	12	475	1,355	199	6,487
1903	143		33	110	2,300	110	396	1,794	207	7,421
1904	295		218	77	2,943	74	803	2,066	696	11,467
1905	380		286	94	3,869	79	959	2,831	804	13,205
1906	595		365	230	3,920	205	703	3,012	817	14,586
1907	1,020		482	538	3,871	130	998	2,743	1,330	19,388
1908	1,237		412	825	4,925	370	1,568	2,987	1,582	20,057
1909	1,477	49	284	1,144	4,935	168	1,249	3,518	1,665	21,964
1910	1,150	42	208	900	5,317	162	1,473	3,682	2,516	27,869
1911	1,100	9	133	958	4,348	125	1,281	2,942	1,933	22,607
1912	861	21	188	652	4,377	123	1,190	3,064	1,839	21,303
1913	1,579	36	197	1,346	4,222	137	1,194	2,891	1,791	22,259
1914	1,217	35	389	793	4,410	86	1,183	3,141	1,755	21,688
1915	1,138	43	318	777	4,120	81	1,075	2,964	1,721	21,232
1916	1,399	192	384	823	7,421	223	1,447	5,751	1,663	29,715
1917	2,072	522	536	1,014	10,911	321	1,834	8,756	1,873	42,049
1918	3,907	1,856	767	1,284	7,989	518	1,669	5,802	1,915	45,556
1919	7,184	5,726	586	872	11,005	566	1,727	8,712	1,985	57,031
1920	7,860	5,573	986	1,301	9,221	553	1,635	7,033	2,261	68,712
1921	6,613	2,374	1,946	2,293	6,899	287	1,507	5,105	2,579	52,177
1922	3,918	1,735	1,063	1,120	7,193	254	1,218	5,721	2,665	40,847
1923	4,810	2,541	1,080	1,189	6,014	295	1,142	4,577	2,678	36,415
1924	5,662	3,403	1,240	1,019	7,092	206	1,216	5,670	2,605	35,293
1925	8,139	5,787	1,725	627	6,891	208	1,276	5,407	3,074	38,032
1926	10,542	6,947	2,172	1,423	7,493	402	1,093	5,998	2,660	39,488
1927	11,410	5,306	2,271	3,833	7,269	310	1,130	5,829	2,427	40,082
1928	16,462	6,338	3,177	6,947	9,824	253	1,236	8,335	2,460	49,767
1929	17,291	6,889	3,220	7,182	9,581	231	1,234	8,116	2,356	53,391
1930	17,350	5,486	3,269	8,595	10,565	293	1,349	8,923	2,347	54,639
1931	16,069	4,145	3,163	8,761	11,257	230	1,323	9,704	2,263	50,714
1932	15,026	4,222	3,887	6,917	6,766	127	1,318	5,321	2,098	39,126
1933	13,646	4,742	3,295	5,609	8,030	213	1,395	6,422	1,756	33,206
1934	14,673	7,184	4,285	3,204	10,515	373	1,065	9,077	1,587	36,525
1935	18,213	10,150	5,490	2,573	14,080	946	1,165	11,969	1,357	44,671
1936	20,609	13,304	5,154	2,151	16,806	1,262	1,467	14,077	1,202	51,443
1937	22,698	14,968	4,946	2,784	17,463	966	1,668	14,829	1,200	56,126
1938	18,381	12,884	3,865	1,632	13,681	1,119	1,463	11,099	1,066	48,820
1939	18,324	12,441	4,668	1,215	17,276	1,297	1,311	14,668	998	51,730
1940	19,441	14,800	3,373	1,268	15,226	1,298	1,217	12,711	940	53,293
1941	6,900	3,869	2,548	483	8,616	509	657	7,450	394	24,599
1942	8,447	5,636	2,441	370	11,752	533	700	10,519	376	28,937
1943	20,101	17,636	2,159	306	16,610	586	906	15,118	332	44,464
1944	31,342	28,934	1,991	417	17,725	302	1,000	16,423	307	57,785
1945	41,262	38,856	2,083	323	21,166	754	983	19,429	287	71,898
1946	52,584	50,036	2,234	314	21,766	639	1,123	20,004	292	87,384
1947	50,933	48,027	2,611	295	21,455	1,280	1,503	18,672	515	92,971
1948	49,266	45,823	3,123	320	20,458	1,340	1,730	17,388	527	98,352
1949	46,028	42,348	2,893	787	21,105	1,471	1,838	17,796	864	101,322
1950	43,253	38,987	3,645	621	20,751	1,498	2,227	17,026	784	105,473
1951	39,641	34,618	4,344	679	23,341	1,656	2,278	19,407	815	109,109
1952	46,914	39,674	6,597	643	22,500	2,062	2,600	17,838	943	122,720
1953	46,442	39,735	6,490	217	23,259	1,716	2,405	19,138	1,140	122,158
1954	47,447	40,010	7,340	97	23,422	2,055	2,493	18,874	1,039	122,807
1955	50,195	42,371	7,723	101	23,178	2,180	2,523	18,475	1,150	127,691

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	634	32		485	117
1897	2,184	8		1,741	435
1898	1,518	47		1,169	302
1899	2,436	18		1,910	508
1900	2,217	113		1,652	452
1901	4,842	50		3,738	1,054
1902	4,950	317		3,591	1,042
1903	5,608	360		4,041	1,207
1904	8,099	241		6,011	1,847
1905	9,419	162		7,035	2,222
1906	10,495	484		7,868	2,143
1907	13,996	738		9,943	3,315
1908	13,742	566		9,816	3,360
1909	15,710	659		11,414	3,637
1910	19,503	1,169		13,475	4,859
1911	15,454	591		10,703	4,160
1912	15,956	462		11,434	4,060
1913	16,358	531		10,955	4,872
1914	16,126	429		11,512	4,185
1915	15,943	365		10,887	4,691
1916	24,372	667		16,707	6,998
1917	35,823	1,101		24,256	10,466
1918	36,716	1,247	101	24,488	10,880
1919	44,478	1,449	22	29,564	13,443
1920	48,107	1,119	117	31,568	15,303
1921	32,841	623	37	21,245	10,936
1922	28,531	746	26	18,896	8,863
1923	27,497	266	9	17,864	9,358
1924	28,340	234		18,691	9,415
1925	31,581	142		20,832	10,607
1926	34,182	204	14	22,257	11,707
1927	34,720	224	2	21,510	12,984
1928	43,931	760	12	27,056	16,103
1929	46,605	1,258	38	27,609	17,700
1930	47,390	1,306	39	28,437	17,608
1931	43,408	1,816	36	24,974	16,582
1932	32,098	1,187	34	17,784	13,093
1933	27,874	1,259	58	15,563	10,994
1934	31,741	677	489	20,739	9,836
1935	39,807	1,010	336	26,920	11,541
1936	46,263	745	771	31,689	13,058
1937	50,652	1,023	94	35,524	14,011
1938	43,514	982	234	29,321	12,977
1939	46,111	1,175	221	30,675	14,040
1940	47,698	1,506	236	31,428	14,528
1941	21,910	301	22	15,464	6,123
1942	26,082	361	45	19,202	6,474
1943	41,527	346	835	32,374	7,972
1944	54,523	536	2,943	40,358	10,686
1945	68,332	425	4,197	49,330	14,380
1946	83,411	461	2,462	63,037	17,451
1947	88,236	1,803	346	66,960	19,127
1948	93,077	1,478	493	69,839	21,267
1949	95,339	1,400	678	67,936	25,325
1950	98,830	1,840	638	67,946	28,406
1951	101,649	2,118	996	69,783	28,752
1952	114,627	1,783	1,596	77,998	33,250
1953	113,781	2,118	645	76,547	34,471
1954	113,836	1,652	1,089	74,366	36,729
1955	118,442	1,404	1,946	77,279	37,813

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			74	582	161	1,451	22
1897				481	812	3,477	19
1898			47	507	229	2,301	21
1899			37	792	156	3,421	25
1900				754	151	3,122	31
1901			60	1,524	340	6,766	35
1902			123	1,132	282	6,487	40
1903				1,607	206	7,421	52
1904			43	2,752	573	11,467	57
1905			158	2,903	725	13,205	63
1906			174	3,160	757	14,586	80
1907	305		172	3,835	1,080	19,388	100
1908	422		296	4,289	1,308	20,057	114
1909	382		13	4,518	1,341	21,964	125
1910	1,728		78	5,302	1,258	27,869	153
1911	1,483		158	4,257	1,255	22,607	150
1912	431		57	3,757	1,102	21,303	136
1913	761		20	3,890	1,230	22,259	138
1914	699		75	3,730	1,058	21,688	134
1915	662		55	3,396	1,176	21,232	125
1916	509		15	3,598	1,221	29,715	125
1917	807		21	3,949	1,449	42,049	134
1918	2,915		124	4,271	1,530	45,556	136
1919	6,036		143	4,533	1,841	57,031	138
1920	12,778		414	5,285	2,128	68,712	141
1921	11,914		833	4,610	1,979	52,177	133
1922	6,215		202	4,185	1,714	40,847	119
1923	3,919		118	3,530	1,351	36,415	109
1924	2,136		304	3,315	1,198	35,293	107
1925	1,790		389	3,202	1,070	38,032	104
1926	670		419	3,078	1,139	39,488	100
1927	729		582	2,927	1,124	40,082	92
1928	296		94	3,138	2,308	49,767	94
1929	498		1,558	3,182	1,548	53,391	94
1930	339		1,927	3,368	1,615	54,639	96
1931	237		2,225	3,292	1,552	50,714	92
1932	787		1,891	2,997	1,353	39,126	81
1933	127		1,536	2,550	1,119	33,206	62
1934	5		101	2,810	1,868	36,525	39
1935			76	2,735	2,053	44,671	37
1936			126	2,670	2,384	51,443	34
1937			163	2,518	2,793	56,126	33
1938	5		134	2,370	2,797	48,820	32
1939			164	2,400	3,055	51,730	32
1940	30		166	2,310	3,089	53,293	32
1941	5		12	1,270	1,402	24,599	31
1942			10	1,275	1,570	28,937	31
1943			8	1,225	1,704	44,464	30
1944			8	1,260	1,994	57,785	30
1945			8	1,295	2,263	71,898	30
1946	45		43	1,358	2,527	87,384	30
1947			38	1,860	2,837	92,971	33
1948			20	2,110	3,145	98,352	33
1949			174	2,310	3,499	101,322	30
1950			393	2,565	3,685	105,473	30
1951			555	2,615	4,290	109,109	30
1952			760	2,893	4,440	122,720	28
1953			979	2,658	4,740	122,158	27
1954			1,224	2,643	5,104	122,807	26
1955			856	2,803	5,590	127,691	25

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ILLINOIS

Revised data for assets and liabilities and number of all banks in Illinois, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Illinois were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896–1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories. The primary sources for unincorporated banks, which operated in this State during the period 1896–1920, were bankers' directories and the annual reports of the Comptroller.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Illinois, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report, the data for unincorporated banks are discussed separately from those of other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

In order to make the revised series comparable with the current series, a number of nondeposit trust companies and two branches of foreign banks with their balance-sheet data were added for the period of their existence. The following tabulation shows the number added and the years affected:

Year or period	*Number*
1896–1900	4
1901–1905	5
1906–1908	4
1909	3
1910–1926	4
1927–1931	5
1932–1933	6

Balance-sheet data for the nondeposit trust companies and for the branch of one foreign bank were obtained from bankers' directories; data for the other foreign branch were supplied by its head office. In all instances, the subitems of the balance sheet were partly estimated.

The balance-sheet data for this group were added to the revised series after the estimates described in the following paragraphs had been made.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1929. For the years in which the items were not reported, figures were obtained from other sources or were estimated.

Estimates of real estate loans for 1896-1908 were made by applying to total loans, ratios that reflected changes over the period in the ratio of these loans to total loans at Ohio State commercial banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Figures for 1918-1920 were estimated by applying ratios that were interpolated between ratios based on reported data for 1917 and 1921. Figures for 1923-1925 were obtained from annual reports of the State banking department.

Collateral loans for 1896-1908 were estimated by applying to total loans in each year the ratio of this item to total loans computed from reported data for 1909, and for 1918-1920 in the same manner as described for real estate loans in this period. Figures for 1922-1928 were obtained from annual reports of the State banking department.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1921. For the years in which data were not reported, figures were obtained from other sources or were estimated.

Data for United States Government securities in 1910 were obtained from the report of the State banking department.

Estimates of obligations of States and political subdivisions for 1896-1908 were made by applying to total investments in each year the ratio of this item to total investments computed from reported figures for 1909.

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Estimates for 1918-1920 were made by applying to total investments, ratios of this item to total investments that were interpolated between similar ratios based on reported figures for 1917 and 1921.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor adjustments, in the reports of the Comptroller beginning with 1921, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In the years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 and 1910 were obtained from reports of the State banking department. Estimates for 1919 and 1920 were made by applying to this total, ratios of time deposits to this total that were interpolated between similar ratios based on reported data for 1918 and 1921.

Figures for United States Government deposits for 1918-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Illinois to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from reports of the State banking department or from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department, supplemented by data from bankers' directories.

The breakdowns of some of the principal asset items that were required for the all-bank series were not available for noninsured banks in the sources cited. The breakdowns of loans for 1934-1938, and of investments other than United States Government obligations and cash assets for 1934-1946, were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. The loan breakdowns for 1939-1946 were estimated on the basis of the percentage distribution of total loans at noninsured commercial banks on December 31, 1947, the first breakdown consistent with data currently reported.

Unincorporated Banks, 1896-1920

Unincorporated banks operated in Illinois in 1896-1920, after which they were prohibited by State law. In most years, however, only a small proportion of these banks—roughly 20-25 per cent of the total number—reported to the Comptroller of the Currency. The principal sources of figures for nonreporting banks were bankers' directories and—for the years 1900-1902, when the number and the capital and surplus of banks were tabulated for tax purposes—the annual reports of the Bureau of Internal Revenue.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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The balance-sheet data available in the bankers' directories varied considerably from bank to bank and from year to year; in some instances a number of asset and liability items were shown, but in most cases only capital accounts were given. Capital-accounts data published by the Bureau of Internal Revenue were more complete for 1901 and 1902 than those in other sources and were used to check the reliability of data from other sources.

Although substantial numbers of banks—the totals ranged from about 450 to 550 in most years—were added to the figures published by the Comptroller, the total assets of all private banks as estimated for the revised series were a significant part of the total for all State commercial banks only in early years. The proportions declined from 34 per cent in 1896 to less than 5 per cent after 1910.

To provide a suitable basis for deriving the aggregate balance sheet for private banks in Illinois, four base years—1901, 1906, 1909, and 1914—were selected to check the representativeness of data from the several sources. For each of these years figures for the principal balance-sheet items for each bank, when available, were tabulated from the bankers' directories, and the average for each item was computed. These averages were compared with similar averages for banks included in the Comptroller's annual reports; over-all capital accounts were also compared with Bureau of Internal Revenue data for 1901.

These comparisons showed that the average principal asset or liability and the average capital-accounts figure were generally smaller for banks reporting to the Comptroller than for those listed in the bankers' directories; for capital accounts this development was not surprising, since it had been found in other States that figures for capital accounts of private banks shown in bankers' directories frequently included the net worth of the owner or owners. Average capital accounts computed from data in the Comptroller's reports were also considerably smaller than the average capital and surplus computed from Internal Revenue Bureau data for 1901.

Since the figures in each of these sources appeared to be inadequate in some respect, estimates for principal balance-sheet items for all private banks in Illinois for the four base years were obtained by (1) multiplying the total number of banks by (a) per-bank averages for principal balance-sheet items computed from data published by the Comptroller and (b) similar averages computed from data in bankers' directories, and (2) averaging the total of these estimates.

Data for other years were based on estimates for the four base years. The principal balance-sheet items for 1896-1900 were estimated by multiplying averages for these items for 1901 by the number of banks in each year derived from bankers' directories. For 1902-1905, for 1907 and 1908, and for 1910-1913, estimates were made by multiplying interpolated dollar amounts for the principal balance-sheet items by the relation of the actual number of banks to the interpolated straight-line trend in the number. Estimates for 1915-1920 were computed in the same way as those for 1896-1900 except that the base year figures used were those for 1914.

Insofar as practicable, the detailed breakdowns of loans, investments, cash assets, and deposits were computed for the entire period 1896-1920 by applying to each of the principal items the percentage distribution of similar totals computed from data for private banks reporting to the Comptroller. Where detailed breakdowns were not reported to the Comptroller, estimates were made as follows:

The breakdowns of loans and investments in 1910 were estimated by applying to the totals the percentage distributions of these items derived from data reported to the Comptroller for 1911, a year in which the data were considered to be representative.

Demand and time deposits were reported to the Comptroller as a single total in the period 1896-1908 and 1910. Separate estimates of these deposits were obtained by applying to total deposits in each year the ratio of time to total deposits as computed from reported figures for 1909.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	281,862	31,474	97,393	152,995					
1897	256,859	28,846	88,960	139,053					
1898	303,414	24,613	108,744	170,057					
1899	352,347	28,925	128,310	195,112					
1900	384,868	34,725	131,685	218,458	1920	2,376,871	198,148	841,756	1,336,967
1901	460,622	43,159	158,722	258,741	1921	2,213,601	192,752	800,796	1,220,053
1902	515,194	50,759	173,532	290,903	1922	2,031,789	214,866	753,227	1,063,696
1903	557,262	60,280	187,895	309,087	1923	2,233,717	239,738	844,977	1,149,002
1904	593,521	50,881	193,563	349,077	1924	2,316,945	274,077	871,737	1,171,131
1905	677,869	66,779	223,708	387,382	1925	2,503,038	285,931	1,041,545	1,175,562
1906	755,757	76,237	262,331	417,189	1926	2,631,373	314,786	1,144,814	1,171,773
1907	810,200	80,367	278,972	450,861	1927	2,719,075	334,054	1,230,885	1,154,136
1908	763,560	83,049	259,505	421,006	1928	2,858,203	318,385	1,370,428	1,169,390
1909	826,529	80,829	278,449	467,251	1929	2,974,652	327,620	1,389,710	1,257,322
1910	938,314	91,708	338,709	507,897	1930	2,842,350	303,414	1,357,981	1,180,955
1911	998,658	108,779	336,326	553,553	1931	2,138,900	218,109	1,024,961	895,830
1912	1,090,866	127,392	379,724	583,750	1932	1,426,727	166,394	683,660	576,673
1913	1,144,549	137,731	398,510	608,308	1933	1,020,676	107,408	452,653	460,615
1914	1,175,397	126,391	382,163	666,843	1934	868,349	103,357	317,956	447,036
1915	1,193,696	148,012	441,235	604,449	1935	735,592	73,327	250,946	411,319
1916	1,387,237	152,090	485,137	750,010	1936	811,586	78,066	263,292	470,228
1917	1,536,781	163,895	548,583	824,303	1937	1,005,196	89,277	258,911	657,008
1918	1,602,460	156,301	571,944	874,215	1938	866,263	95,188	193,761	577,314
1919	1,808,415	174,995	679,129	954,291					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	938,311	549,966	39,911	85,877	23,446	76,739	17,822		144,550
1940	1,059,090	660,049	23,958	75,043	24,034	95,900	22,146		157,960
1941	1,350,534	860,271	36,395	68,959	24,981	120,744	25,893		213,291
1942	1,391,711	926,789	29,699	62,791	23,685	132,521	27,059		189,167
1943	1,171,829	759,409	40,711	54,368	21,501	131,761	23,453	104,994	35,632
1944	1,459,730	863,042	102,675	156,597	20,980	132,439	20,687	105,414	57,896
1945	1,686,851	842,140	160,398	337,777	21,968	138,959	24,885	108,211	52,513
1946	1,920,093	1,022,488	189,518	235,488	26,154	173,992	51,859	168,178	52,416
1947	2,344,919	1,471,213	100,602	121,318	28,733	245,456	59,868	276,423	41,306
1948	2,658,777	1,716,331	61,685	97,676	31,459	292,189	70,444	365,278	44,530
1949	2,602,862	1,597,099	83,593	78,056	32,314	318,528	78,268	404,261	41,034
1950	2,771,489	1,596,155	109,886	83,874	33,626	361,103	84,610	492,752	50,647
1951	3,597,440	2,229,934	113,543	85,976	38,349	432,420	96,026	550,016	108,673
1952	3,909,811	2,420,139	166,252	83,183	41,076	475,887	106,972	585,692	101,307
1953	4,272,240	2,591,090	143,778	118,901	43,003	515,941	114,407	715,560	111,813
1954	4,494,209	2,643,018	245,608	122,373	45,038	562,794	128,862	731,512	99,760
1955	4,937,745	2,731,147	274,237	155,020	51,434	660,780	155,395	842,219	164,118

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	35,325	10,876	4,387	20,062	122,357	9,355	56,153	56,849	13,716	453,260
1897	38,467	11,978	5,268	21,221	164,801	9,975	77,275	77,551	13,578	473,705
1898	46,422	12,318	6,824	27,280	171,147	9,062	73,114	88,971	15,319	536,302
1899	57,376	14,691	9,290	33,395	218,487	16,082	77,344	125,061	13,347	641,557
1900	68,592	21,095	10,166	37,331	224,714	14,646	86,907	123,161	14,094	692,268
1901	88,507	24,057	13,698	50,752	238,074	17,249	94,492	126,333	14,379	801,582
1902	95,452	20,718	15,442	59,292	276,255	19,352	103,512	153,391	17,242	904,143
1903	107,174	22,148	17,669	67,357	270,960	19,667	100,061	151,232	20,065	955,461
1904	119,679	25,297	19,815	74,567	306,535	19,340	106,460	180,735	20,674	1,040,409
1905	143,905	28,195	24,601	91,109	313,695	23,148	110,146	180,401	20,679	1,156,148
1906	151,679	33,290	24,573	93,816	319,006	24,550	116,824	177,632	28,038	1,254,480
1907	170,727	33,450	27,773	109,504	337,539	32,095	123,967	181,477	33,504	1,351,970
1908	193,315	39,469	30,829	123,017	385,979	26,325	147,421	212,233	36,875	1,379,729
1909	201,743	44,187	38,268	119,288	380,049	24,650	150,497	204,902	37,582	1,445,903
1910	211,992	46,325	35,897	129,770	385,410	34,063	149,738	201,609	44,775	1,580,491
1911	227,686	44,461	35,177	148,048	451,445	27,357	173,596	250,492	56,260	1,734,049
1912	256,246	46,346	37,171	172,729	453,955	27,309	178,025	248,621	57,280	1,858,347
1913	248,604	45,949	37,125	165,530	445,136	30,640	169,218	245,278	57,265	1,895,554
1914	252,417	44,045	40,573	167,799	451,033	39,842	171,819	239,372	70,076	1,948,923
1915	261,190	43,542	48,754	168,894	470,673	33,374	146,418	290,881	67,731	1,993,290
1916	281,004	34,014	55,581	191,409	534,157	39,893	134,874	359,390	61,619	2,264,017
1917	334,108	74,527	58,068	201,513	620,580	37,814	144,631	438,135	68,285	2,559,754
1918	467,074	200,609	70,660	195,805	561,700	76,785	77,393	407,522	92,630	2,723,864
1919	636,661	366,689	90,796	179,176	685,704	116,332	83,146	486,226	*92,836	3,223,616
1920	487,631	191,241	77,768	218,622	688,354	129,596	85,654	473,104	126,075	3,678,931
1921	492,328	174,000	89,212	229,116	590,510	95,116	69,923	425,471	132,232	3,428,671
1922	664,179	271,342	120,651	272,186	664,163	119,410	67,099	477,654	149,331	3,509,462
1923	764,454	335,861	119,218	309,375	693,928	115,740	66,615	511,573	136,988	3,829,087
1924	802,222	349,493	134,373	318,356	824,640	152,810	71,514	600,316	136,003	4,079,810
1925	870,900	352,337	142,366	376,197	871,899	158,607	69,396	643,896	167,054	4,412,891
1926	915,944	336,356	163,340	416,248	825,365	145,734	67,390	612,241	194,940	4,567,622
1927	973,517	324,957	181,554	467,006	768,089	143,099	65,981	559,009	202,266	4,662,947
1928	1,069,007	359,098	206,723	503,186	787,529	149,524	59,947	578,058	233,153	4,947,892
1929	979,298	311,329	180,194	487,775	804,200	148,833	59,576	595,791	254,380	5,012,530
1930	1,012,794	293,957	188,072	530,765	797,104	125,824	61,999	609,281	309,343	4,961,591
1931	1,108,695	483,122	164,412	461,161	771,081	90,805	72,238	608,038	271,861	4,290,537
1932	792,701	344,879	116,662	331,160	595,730	62,064	82,786	450,880	207,268	3,022,426
1933	844,977	483,879	124,226	236,872	681,010	67,419	56,480	557,111	147,184	2,693,847
1934	1,234,580	836,966	170,247	227,367	934,397	71,809	61,515	801,073	126,085	3,163,411
1935	1,528,517	1,095,661	216,867	215,989	1,342,102	93,359	61,963	1,186,780	133,602	3,739,813
1936	1,953,668	1,403,598	256,423	293,647	1,512,895	173,351	71,198	1,268,346	140,765	4,418,914
1937	1,927,783	1,380,365	266,731	280,687	1,317,847	159,944	64,871	1,093,032	115,463	4,366,289
1938	1,843,516	1,317,216	236,139	290,161	1,753,537	134,322	68,119	1,551,096	102,185	4,565,501
1939	2,106,410	1,539,448	269,360	297,602	1,777,826	150,647	62,681	1,564,498	96,091	4,918,638
1940	2,141,498	1,579,200	298,772	263,526	2,226,128	135,389	76,315	2,014,424	90,143	5,516,859
1941	2,483,503	1,877,386	324,702	281,415	2,227,912	194,444	86,509	1,946,959	85,571	6,147,520
1942	3,044,919	2,456,018	302,745	286,156	2,161,826	215,758	93,445	1,852,623	76,104	6,674,560
1943	5,119,202	4,497,829	352,742	268,631	2,043,732	276,364	94,683	1,672,685	77,494	8,412,257
1944	6,294,556	5,674,221	356,205	264,130	2,226,927	302,774	103,552	1,820,601	76,407	10,057,620
1945	7,455,709	6,854,725	300,905	300,079	2,421,123	267,796	94,076	2,059,251	73,760	11,637,443
1946	7,271,181	6,617,369	309,994	343,818	2,418,420	346,868	91,467	1,980,085	78,623	11,688,317
1947	6,658,442	5,942,154	394,793	321,495	2,679,080	440,258	119,246	2,119,576	76,334	11,758,775
1948	6,545,138	5,750,654	462,265	332,219	2,907,693	497,739	123,527	2,286,427	88,087	12,199,695
1949	6,742,552	5,893,594	518,631	330,327	2,880,304	444,807	122,548	2,312,949	91,918	12,317,636
1950	7,325,484	6,281,225	671,579	372,680	2,783,334	536,729	115,776	2,130,829	92,756	12,973,063
1951	6,896,073	5,788,603	718,502	388,968	3,178,735	605,821	112,406	2,460,508	112,227	13,784,475
1952	7,082,092	5,921,037	776,293	384,762	3,271,377	607,378	131,087	2,532,912	104,257	14,367,537
1953	7,019,267	5,831,740	833,028	354,499	3,475,838	725,839	145,164	2,604,835	102,989	14,870,334
1954	7,483,565	6,197,103	908,599	377,863	3,460,326	691,851	148,591	2,619,884	118,887	15,556,987
1955	7,636,517	6,152,484	1,024,359	459,674	3,131,578	736,217	150,393	2,244,968	122,688	15,828,528

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	331,917	61,860	1,484	204,558	64,015
1897	356,465	81,874	1,511	210,558	62,522
1898	419,524	101,581	1,590	243,477	72,876
1899	519,765	127,240	2,055	300,826	89,644
1900	559,861	143,656	3,147	307,161	105,897
1901	659,428	168,666	3,755	364,304	122,703
1902	739,149	188,741	4,616	390,650	155,142
1903	769,916	176,155	5,182	406,627	181,952
1904	843,568	187,321	6,111	441,050	209,086
1905	955,825	210,131	5,572	497,364	242,758
1906	1,022,351	217,581	6,866	515,673	282,231
1907	1,095,541	237,919	11,580	547,752	298,290
1908	1,113,058	255,208	8,572	560,798	288,480
1909	1,169,257	279,288	5,943	560,027	323,999
1910	1,272,613	263,309	4,299	670,156	334,849
1911	1,398,709	318,144	4,045	637,723	438,797
1912	1,505,962	338,282	4,646	677,413	485,621
1913	1,515,435	316,859	4,364	677,930	516,282
1914	1,554,681	313,956	6,542	754,118	480,065
1915	1,584,755	320,642	3,928	763,969	496,216
1916	1,870,066	370,381	2,634	944,558	552,493
1917	2,134,852	438,511	6,934	1,086,530	602,877
1918	2,212,911	370,206	115,559	1,081,390	645,756
1919	2,588,670	444,034	48,475	1,322,342	773,819
1920	2,800,026	369,200	6,227	1,506,629	917,970
1921	2,671,766	305,477	16,442	1,403,311	946,536
1922	2,862,838	373,939	11,616	1,518,293	958,990
1923	3,174,471	379,103	19,148	1,668,796	1,107,424
1924	3,429,325	475,202	11,620	1,745,820	1,196,683
1925	3,752,567	451,044	14,586	1,959,544	1,327,393
1926	3,811,301	433,262	8,756	1,968,208	1,401,075
1927	3,894,463	400,502	14,613	2,010,972	1,468,376
1928	4,075,270	376,796	6,334	2,066,010	1,626,130
1929	4,035,120	395,585	25,236	2,037,551	1,576,748
1930	3,997,736	468,611	12,030	1,934,662	1,582,433
1931	3,429,089	441,784	39,098	1,630,617	1,317,590
1932	2,256,807	267,735	30,143	1,116,053	842,876
1933	2,149,363	288,087	50,734	1,220,519	590,023
1934	2,647,016	418,466	59,214	1,506,639	662,697
1935	3,306,107	538,923	24,238	1,911,394	831,552
1936	3,973,442	676,968	110,922	2,314,452	871,100
1937	3,931,840	577,700	46,262	2,356,079	951,799
1938	4,123,840	732,362	92,666	2,298,446	1,000,366
1939	4,454,143	798,322	68,698	2,519,488	1,067,635
1940	5,056,895	1,006,125	92,637	2,839,872	1,118,261
1941	5,659,612	1,082,853	109,502	3,333,525	1,133,732
1942	6,164,126	1,126,910	218,971	3,730,222	1,088,023
1943	7,865,871	1,151,547	635,152	4,874,591	1,204,581
1944	9,459,573	1,221,145	1,406,495	5,327,158	1,504,775
1945	10,988,627	1,327,139	1,937,926	5,725,230	1,998,332
1946	10,982,912	1,176,766	1,104,336	6,257,234	2,444,576
1947	11,013,175	1,183,254	224,262	6,842,173	2,763,486
1948	11,412,522	1,170,075	186,176	7,088,591	2,967,680
1949	11,480,896	1,095,883	264,221	7,024,115	3,096,677
1950	12,092,857	1,103,139	339,973	7,461,726	3,188,019
1951	12,836,600	1,134,730	609,663	7,837,136	3,255,071
1952	13,363,555	1,296,983	427,154	8,152,691	3,486,727
1953	13,807,033	1,325,183	285,814	8,493,529	3,702,507
1954	14,415,341	1,453,510	540,026	8,485,866	3,935,939
1955	14,627,745	1,283,150	482,179	8,816,127	4,046,289

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	992	6,532	5,711	71,922	36,186	453,260	939
1897	498	6,130	5,159	70,357	35,096	473,705	938
1898	571	6,172	5,929	68,180	35,926	536,302	945
1899	617	7,031	9,842	66,620	37,682	641,557	955
1900	506	13,004	8,433	69,230	41,234	692,268	990
1901	40	17,248	8,214	72,886	43,766	801,582	1,042
1902	750	14,072	7,182	92,798	50,192	904,143	1,099
1903	871	16,921	9,167	100,204	58,382	955,461	1,225
1904	624	18,822	7,800	106,589	63,006	1,040,409	1,256
1905	755	21,020	5,567	106,903	66,078	1,156,148	1,309
1906	791	27,881	10,630	118,008	74,819	1,254,480	1,402
1907	1,255	28,754	9,740	131,185	85,495	1,351,970	1,480
1908	2,152	31,049	6,689	135,103	91,678	1,379,729	1,530
1909	2,549	35,610	14,567	130,293	93,627	1,445,903	1,539
1910	5,054	40,859	12,557	147,766	101,642	1,580,491	1,640
1911	5,068	39,206	18,062	158,526	114,478	1,734,049	1,715
1912	4,219	39,848	19,478	169,038	119,802	1,858,347	1,767
1913	6,603	41,270	23,297	177,810	131,139	1,895,554	1,872
1914	7,439	42,390	21,603	182,099	140,711	1,948,923	1,902
1915	11,836	42,471	21,196	184,725	148,307	1,993,290	1,898
1916	6,373	28,503	25,066	184,281	149,728	2,264,017	1,891
1917	14,938	26,894	27,971	191,790	163,309	2,559,754	1,899
1918	60,144	27,588	57,909	194,704	170,608	2,723,864	1,903
1919	109,056	27,077	111,031	198,981	188,801	3,223,616	1,899
1920	293,560	28,006	124,033	220,380	212,926	3,678,931	1,969
1921	184,387	29,339	71,965	240,697	230,517	3,428,671	1,897
1922	46,675	30,580	91,744	240,077	237,548	3,509,462	1,910
1923	51,894	32,524	70,115	254,123	245,960	3,829,087	1,921
1924	27,499	33,940	73,010	260,232	255,804	4,079,810	1,910
1925	35,294	30,483	79,303	255,622	259,622	4,412,891	1,904
1926	61,704	34,562	96,779	278,598	284,678	4,567,622	1,886
1927	36,299	34,628	107,177	285,532	304,848	4,662,947	1,848
1928	89,357	36,087	127,143	296,779	323,256	4,947,892	1,821
1929	99,073	35,949	150,459	345,757	346,172	5,012,530	1,806
1930	22,795	36,001	201,322	350,953	352,784	4,961,591	1,688
1931	31,180	34,448	179,021	308,590	308,209	4,290,537	1,468
1932	121,199	22,946	127,570	256,888	237,016	3,022,426	1,155
1933	83,919	21,319	69,835	219,012	150,399	2,693,847	851
1934	61,167	21,828	42,025	250,124	141,251	3,163,411	886
1935	29	7,642	48,793	239,320	137,922	3,739,813	889
1936	38		52,451	227,970	165,013	4,418,914	889
1937	245		26,215	217,089	190,900	4,366,289	888
1938	5		22,943	217,002	201,711	4,565,501	871
1939	35		20,158	217,284	227,018	4,918,638	857
1940	58		21,949	191,900	246,057	5,516,859	847
1941			24,523	191,084	272,301	6,147,520	839
1942	25		27,739	190,194	292,476	6,674,560	834
1943			34,753	190,267	321,366	8,412,257	829
1944			42,827	222,669	332,551	10,057,620	832
1945			52,152	226,701	369,963	11,637,443	845
1946			55,244	240,933	409,228	11,688,317	864
1947	323		53,423	245,658	446,196	11,758,775	879
1948	220		57,428	249,207	480,318	12,199,695	886
1949	108		60,020	268,383	508,229	12,317,636	891
1950			64,124	271,651	544,431	12,973,063	890
1951	10,153		76,656	280,438	580,628	13,784,475	891
1952			89,878	316,096	598,008	14,367,537	894
1953	845		97,626	328,616	636,214	14,870,334	898
1954	312		106,766	338,530	696,038	15,556,987	909
1955	470		105,579	359,229	735,505	15,828,528	911

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	139,719	1,994	49,143	88,582					
1897	127,031	1,833	45,168	80,030					
1898	158,861	2,274	56,028	100,559					
1899	186,846	2,762	68,053	116,031					
1900	205,529	2,677	65,970	136,882	1920	1,066,037	14,646	377,475	673,916
1901	251,834	3,349	82,526	165,959	1921	957,838	13,966	357,550	586,322
1902	274,104	3,378	83,240	187,486	1922	838,097	16,436	314,624	507,037
1903	282,673	3,384	83,397	195,892	1923	880,505	18,349	323,596	538,560
1904	292,333	2,976	73,323	216,034	1924	934,016	20,739	355,179	558,098
1905	321,967	3,240	79,827	238,900	1925	954,629	24,319	414,881	515,429
1906	333,493	3,642	89,736	240,115	1926	1,006,852	27,303	445,257	534,292
1907	366,582	3,989	98,287	264,306	1927	1,044,658	27,586	505,960	511,112
1908	360,921	4,068	100,238	256,615	1928	1,173,396	38,683	606,392	528,321
1909	391,151	4,389	106,825	279,937	1929	918,054	41,615	330,359	546,080
1910	444,587	5,172	136,764	302,651	1930	961,251	43,562	374,293	543,396
1911	475,651	4,880	138,287	332,484	1931	723,840	38,394	317,600	367,846
1912	508,479	5,517	150,376	352,586	1932	438,765	27,687	189,664	221,414
1913	508,547	5,682	160,982	341,883	1933	700,183	43,635	326,292	330,256
1914	524,450	11,848	138,426	374,176	1934	594,923	38,778	257,266	298,879
1915	539,801	20,683	198,701	320,417	1935	521,743	32,083	199,411	290,249
1916	634,503	11,209	192,798	430,496	1936	585,436	36,035	204,822	344,579
1917	703,979	13,189	230,388	460,402	1937	726,343	43,021	193,871	489,451
1918	755,190	11,893	259,204	484,093	1938	606,619	46,866	143,459	416,294
1919	791,734	11,019	305,981	474,734					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	650,711	406,190	31,424	74,420	9,804	39,138	10,642		79,093
1940	745,220	494,950	16,944	64,766	10,901	51,264	15,099		91,296
1941	995,686	673,108	26,465	57,855	11,835	67,511	17,428		141,484
1942	1,062,760	749,852	20,865	53,888	11,444	76,467	18,417		131,827
1943	893,241	620,626	25,359	44,083	10,555	75,543	15,756	75,357	25,962
1944	1,157,720	712,371	83,340	131,100	10,720	77,815	14,064	75,059	53,251
1945	1,342,744	695,115	133,294	281,175	11,001	81,810	16,659	75,830	47,860
1946	1,498,002	817,344	156,608	197,384	13,848	106,827	38,716	119,280	47,995
1947	1,819,615	1,182,816	82,613	107,670	15,148	156,654	42,089	196,025	36,600
1948	2,049,159	1,391,360	48,756	85,209	16,080	184,119	49,921	255,325	37,160
1949	1,961,283	1,261,437	67,553	68,662	16,550	200,486	55,049	287,224	30,258
1950	2,048,838	1,247,534	69,820	74,286	17,423	229,449	56,771	350,152	37,882
1951	2,734,997	1,793,464	89,797	75,000	19,431	273,072	64,983	387,971	79,479
1952	2,948,748	1,928,451	127,592	73,422	20,595	301,761	70,625	404,473	81,233
1953	3,170,799	2,042,848	104,746	86,696	21,595	322,737	77,277	497,690	86,559
1954	3,334,639	2,076,364	201,035	83,591	22,251	353,583	87,917	506,420	74,968
1955	3,652,490	2,147,869	219,900	101,106	25,708	419,661	104,613	579,522	133,164

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	20,279	10,308	1,406	8,565	65,737	4,811	34,893	26,033	5,130	230,865
1897	23,024	10,627	1,748	10,649	91,512	5,600	47,896	38,016	4,959	246,526
1898	25,173	10,360	2,089	12,724	97,651	6,134	49,195	42,322	6,538	288,223
1899	30,388	12,115	2,576	15,697	127,851	10,471	50,618	66,762	4,732	349,817
1900	36,742	19,324	2,456	14,962	133,435	8,644	58,741	66,050	5,105	380,811
1901	44,873	22,724	3,123	19,026	145,275	11,843	63,643	69,789	4,805	446,787
1902	45,976	19,738	3,700	22,538	158,977	12,222	67,297	79,458	4,937	483,994
1903	47,800	21,377	3,726	22,697	151,309	11,530	62,622	77,157	6,981	488,763
1904	49,866	24,589	3,564	21,713	165,254	10,062	66,665	88,527	7,348	514,801
1905	59,071	27,151	4,501	27,419	171,968	13,593	69,688	88,687	6,237	559,243
1906	67,223	32,546	4,889	29,788	173,692	15,061	70,984	87,647	8,157	582,565
1907	75,079	32,769	5,966	36,344	178,644	17,093	78,217	83,334	9,626	629,931
1908	91,240	38,314	7,472	45,454	200,895	12,997	89,909	97,989	12,311	665,367
1909	93,198	42,859	13,427	36,912	199,554	12,085	96,849	90,620	15,230	699,133
1910	95,342	45,256	10,651	39,435	211,410	21,172	94,528	95,710	16,705	768,044
1911	99,079	43,616	9,982	45,481	237,623	15,858	111,841	109,924	14,580	826,933
1912	106,726	44,294	10,041	52,391	246,242	16,684	115,775	113,783	15,819	877,266
1913	106,539	44,879	10,828	50,832	236,959	18,761	106,902	111,296	16,411	868,456
1914	97,186	43,658	9,159	44,369	237,683	18,752	106,740	112,191	26,034	885,353
1915	103,666	42,999	13,991	46,676	239,737	17,114	74,606	148,017	26,719	909,923
1916	103,435	33,395	16,204	53,836	264,324	20,827	68,169	175,328	22,640	1,024,902
1917	135,443	55,476	18,204	61,763	329,558	25,269	69,559	234,730	25,968	1,194,948
1918	201,548	118,468	19,973	63,107	298,102	42,798	33,046	221,458	41,380	1,296,220
1919	290,485	197,599	22,908	69,978	373,449	69,915	39,326	264,208	50,806	1,506,474
1920	205,363	110,668	24,520	70,175	357,984	76,817	35,882	245,285	80,391	1,709,775
1921	189,888	87,683	33,923	68,282	276,889	58,527	29,357	189,005	57,502	1,482,117
1922	237,639	121,424	36,616	79,599	308,716	65,023	26,691	217,002	59,124	1,443,576
1923	293,226	160,702	35,915	96,609	319,837	61,191	25,395	233,251	55,852	1,549,420
1924	309,183	170,172	40,311	98,700	397,762	75,671	29,116	292,975	57,033	1,697,994
1925	311,270	144,428	40,299	126,543	367,581	70,762	26,392	270,427	64,256	1,697,736
1926	327,177	144,691	48,004	134,482	351,837	74,966	22,829	254,042	77,660	1,763,526
1927	358,558	152,348	55,130	151,080	353,745	75,262	22,446	256,037	74,024	1,830,985
1928	423,428	162,729	79,092	181,607	389,994	83,779	18,972	287,243	89,638	2,076,456
1929	327,579	123,790	67,758	136,031	283,147	62,438	18,142	202,567	75,855	1,604,635
1930	346,479	112,225	78,168	156,086	311,283	55,624	22,031	233,628	92,184	1,711,197
1931	396,365	171,918	80,387	144,060	312,551	44,430	30,175	237,946	67,618	1,500,374
1932	274,026	143,447	43,544	87,035	202,158	26,354	33,750	142,054	47,132	962,081
1933	547,835	330,490	75,009	142,336	520,342	54,179	30,175	435,988	89,729	1,858,089
1934	816,594	592,831	88,760	135,003	734,461	57,263	38,325	638,873	76,447	2,222,425
1935	1,040,476	808,101	108,392	123,983	1,009,907	72,028	40,176	897,703	84,368	2,656,494
1936	1,317,481	1,019,760	127,542	170,179	1,202,362	136,383	44,989	1,020,990	93,881	3,199,160
1937	1,318,768	1,034,749	131,368	152,651	961,292	128,889	39,391	793,012	70,707	3,077,110
1938	1,279,242	1,002,454	106,980	169,808	1,321,772	108,200	42,923	1,170,649	58,312	3,265,945
1939	1,507,887	1,222,295	116,898	168,694	1,329,141	119,766	37,883	1,171,492	57,474	3,545,213
1940	1,573,227	1,280,211	146,763	146,253	1,669,774	107,482	52,784	1,509,508	55,958	4,044,179
1941	1,866,452	1,550,217	163,699	152,536	1,655,578	159,607	59,632	1,436,339	54,839	4,572,555
1942	2,275,833	1,967,295	158,485	150,053	1,626,343	179,274	65,014	1,382,055	49,824	5,014,760
1943	3,847,286	3,502,542	203,300	141,444	1,507,533	232,385	66,397	1,208,751	52,533	6,300,593
1944	4,646,853	4,281,747	215,954	149,152	1,635,885	250,426	73,262	1,312,197	54,212	7,494,670
1945	5,394,673	5,056,195	174,730	163,748	1,773,813	225,197	63,092	1,485,524	49,913	8,561,143
1946	5,192,466	4,795,730	198,525	198,211	1,772,812	290,916	59,660	1,422,236	50,970	8,514,250
1947	4,686,786	4,246,774	246,742	193,270	2,003,143	375,073	78,517	1,549,553	52,652	8,562,196
1948	4,498,201	4,008,183	284,257	205,761	2,199,137	421,355	81,609	1,696,173	58,788	8,805,285
1949	4,675,847	4,158,024	316,292	201,531	2,167,537	377,494	80,448	1,709,595	61,844	8,866,511
1950	5,154,984	4,522,019	402,397	230,568	2,098,441	454,145	75,668	1,568,628	61,767	9,364,030
1951	4,769,929	4,075,084	430,651	264,194	2,408,316	505,858	73,841	1,828,617	80,686	9,993,928
1952	4,879,088	4,152,442	480,053	246,593	2,479,355	513,661	88,371	1,877,323	71,278	10,378,469
1953	4,846,850	4,073,967	540,726	232,157	2,646,526	617,334	96,631	1,932,561	68,393	10,732,568
1954	5,142,275	4,350,062	570,023	222,190	2,598,305	593,307	97,556	1,907,442	78,981	11,154,200
1955	5,232,820	4,313,276	648,941	270,603	2,322,788	619,964	98,810	1,604,014	79,664	11,287,762

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	163,590	52,107	1,484	105,321	4,678
1897	183,647	70,512	1,511	106,652	4,972
1898	224,334	87,551	1,590	129,508	5,685
1899	285,273	112,473	2,055	164,766	5,979
1900	306,999	127,152	3,147	169,967	6,733
1901	366,678	143,349	3,755	210,510	9,064
1902	398,349	157,546	4,616	225,578	10,609
1903	391,593	147,548	5,182	226,813	12,050
1904	413,485	157,476	6,111	236,298	13,600
1905	454,990	175,740	5,572	256,847	16,831
1906	465,781	177,177	6,866	261,926	19,812
1907	501,732	194,947	11,580	265,628	29,577
1908	530,999	211,144	8,572	275,351	35,932
1909	559,250	228,062	5,943	274,408	50,837
1910	605,812	221,575	4,299	314,402	65,536
1911	657,627	263,817	4,045	320,183	69,582
1912	704,086	275,774	4,646	342,107	81,559
1913	687,401	260,483	4,364	333,450	89,104
1914	698,304	254,459	6,542	357,714	79,589
1915	716,795	251,565	3,928	374,617	86,685
1916	845,162	290,975	2,634	447,109	104,444
1917	1,003,917	349,944	6,934	521,862	125,177
1918	1,049,111	287,927	83,121	545,231	132,832
1919	1,199,734	359,134	24,152	661,054	155,394
1920	1,230,123	299,125	4,719	734,679	191,600
1921	1,104,162	246,856	12,870	636,447	207,989
1922	1,171,184	292,036	7,050	658,312	213,786
1923	1,275,261	297,128	11,052	718,865	248,216
1924	1,437,618	370,173	7,315	785,555	274,575
1925	1,443,483	313,540	4,866	810,927	314,150
1926	1,471,083	306,581	4,409	818,514	341,579
1927	1,550,762	279,328	6,090	889,597	375,747
1928	1,722,084	265,835	2,852	933,426	519,971
1929	1,308,571	171,063	12,560	693,431	431,517
1930	1,420,112	214,042	5,176	727,575	473,319
1931	1,259,592	206,625	11,559	689,812	351,596
1932	778,538	119,468	4,028	460,609	194,433
1933	1,581,866	244,178	33,678	913,018	390,992
1934	1,926,912	361,867	41,450	1,102,548	421,047
1935	2,369,202	460,961	17,681	1,385,029	505,531
1936	2,902,821	587,720	98,388	1,677,071	539,642
1937	2,796,135	499,039	43,102	1,676,048	577,946
1938	2,976,472	628,277	82,643	1,649,904	615,648
1939	3,232,356	690,054	57,588	1,819,960	664,754
1940	3,734,792	870,416	81,766	2,075,182	707,428
1941	4,234,433	927,362	107,117	2,468,229	731,725
1942	4,656,164	978,886	193,754	2,784,132	699,392
1943	5,913,464	1,005,042	511,733	3,634,910	761,779
1944	7,063,188	1,073,919	1,089,879	3,938,258	961,132
1945	8,092,707	1,165,614	1,470,576	4,171,979	1,284,538
1946	8,001,565	1,022,505	859,707	4,537,344	1,582,009
1947	8,018,170	1,025,676	203,997	4,973,387	1,815,110
1948	8,229,879	1,015,990	141,284	5,132,856	1,939,749
1949	8,251,322	957,031	170,478	5,099,878	2,023,935
1950	8,718,762	959,426	262,435	5,418,277	2,078,624
1951	9,309,453	982,694	493,541	5,706,065	2,127,153
1952	9,641,504	1,126,265	328,400	5,920,423	2,266,416
1953	9,953,894	1,150,346	219,903	6,196,850	2,386,795
1954	10,319,130	1,260,402	423,134	6,114,164	2,521,430
1955	10,417,311	1,113,965	373,939	6,342,066	2,587,341

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	683	6,532	10	39,171	20,879	230,865	220
1897	217	6,130	10	37,241	19,281	246,526	219
1898	186	6,172	13	36,996	20,522	288,223	219
1899	132	7,031	12	35,721	21,648	349,817	217
1900	321	13,004	9	36,438	24,040	380,811	233
1901	40	17,248	297	38,142	24,382	446,787	255
1902	75	14,072	530	43,840	27,128	483,994	274
1903	273	16,921	1,359	47,016	31,601	488,763	300
1904	375	18,822	1,251	48,213	32,655	514,801	319
1905	366	21,020	1,204	48,480	33,183	559,243	344
1906	502	27,881	3,718	49,634	35,049	582,565	368
1907	633	28,754	3,754	54,101	40,957	629,931	389
1908	288	31,049	2,354	56,221	44,456	665,367	409
1909	513	35,610	1,566	56,120	46,074	699,133	412
1910	1,467	40,859	1,663	68,205	50,038	768,044	431
1911	769	39,206	1,377	73,220	54,734	826,933	438
1912	484	39,848	1,642	75,177	56,029	877,266	447
1913	1,718	41,270	3,363	75,408	59,296	868,456	457
1914	2,016	42,390	4,542	75,795	62,306	885,353	463
1915	5,430	42,471	4,538	75,995	64,694	909,923	468
1916	1,732	28,503	9,272	76,190	64,043	1,024,902	471
1917	9,061	26,894	7,152	77,550	70,374	1,194,948	469
1918	37,385	27,588	30,850	78,220	73,066	1,296,220	469
1919	64,407	27,077	56,996	79,195	79,065	1,506,474	471
1920	217,862	28,006	58,672	86,061	89,051	1,709,775	480
1921	121,002	29,339	26,306	94,160	107,148	1,482,117	494
1922	16,224	30,580	30,901	90,615	104,072	1,443,576	500
1923	21,478	32,524	22,246	92,113	105,798	1,549,420	505
1924	8,675	33,940	12,181	95,723	109,857	1,697,994	502
1925	16,587	30,483	19,240	94,048	93,895	1,697,736	501
1926	38,609	34,562	21,568	97,758	99,946	1,763,526	497
1927	16,750	34,628	21,466	99,662	107,717	1,830,985	490
1928	54,343	36,087	27,435	112,083	124,424	2,076,456	484
1929	35,403	35,949	30,245	94,185	100,282	1,604,635	487
1930	6,190	36,001	40,485	105,040	103,369	1,711,197	462
1931	8,940	34,448	26,361	88,475	82,558	1,500,374	418
1932	16,459	22,946	15,543	66,370	62,225	962,081	345
1933	1,582	21,319	41,849	136,729	74,744	1,858,089	239
1934	132	21,828	33,512	167,681	72,360	2,222,425	281
1935		7,642	38,612	169,764	71,274	2,656,494	295
1936			45,038	159,691	91,610	3,199,160	301
1937			17,227	151,030	112,718	3,077,110	310
1938			14,549	152,116	122,808	3,265,945	314
1939	3		13,551	153,651	145,652	3,545,213	324
1940			14,742	130,251	164,394	4,044,179	329
1941			16,675	133,703	187,744	4,572,555	339
1942	25		19,772	133,377	205,422	5,014,760	339
1943			26,152	133,019	227,958	6,300,593	340
1944			32,715	165,476	233,291	7,494,670	346
1945			39,831	166,997	261,608	8,561,143	353
1946			40,383	181,032	291,270	8,514,250	365
1947	130		37,164	187,114	319,618	8,562,196	375
1948	75		39,744	189,944	345,643	8,805,285	378
1949			41,651	208,037	365,501	8,866,511	383
1950			44,293	210,417	390,558	9,364,030	382
1951	150		50,823	214,952	418,550	9,993,928	384
1952			62,100	249,147	425,718	10,378,469	386
1953	825		69,648	253,725	454,476	10,732,568	386
1954	300		78,440	259,312	497,018	11,154,200	389
1955	300		74,029	274,687	521,435	11,287,762	389

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	142,143	29,480	48,250	64,413					
1897	129,828	27,013	43,792	59,023					
1898	144,553	22,339	52,716	69,498					
1899	165,501	26,163	60,257	79,081					
1900	179,339	32,048	65,715	81,576	1920	1,310,834	183,502	464,281	663,051
1901	208,788	39,810	76,196	92,782	1921	1,255,763	178,786	443,246	633,731
1902	241,090	47,381	90,292	103,417	1922	1,193,692	198,430	438,603	556,659
1903	274,589	56,896	104,498	113,195	1923	1,353,212	221,389	521,381	610,442
1904	301,188	47,905	120,240	133,043	1924	1,382,929	253,338	516,558	613,033
1905	355,902	63,539	143,881	148,482	1925	1,548,409	261,612	626,664	660,133
1906	422,264	72,595	172,595	177,074	1926	1,624,521	287,483	699,557	637,481
1907	443,618	76,378	180,685	186,555	1927	1,674,417	306,468	724,925	643,024
1908	402,639	78,981	159,267	164,391	1928	1,684,807	279,702	764,036	641,069
1909	435,378	76,440	171,624	187,314	1929	2,056,598	286,005	1,059,351	711,242
1910	493,727	86,536	201,945	205,246	1930	1,881,099	259,852	983,688	637,559
1911	523,007	103,899	198,039	221,069	1931	1,415,060	179,715	707,361	527,984
1912	582,387	121,875	229,348	231,164	1932	987,962	138,707	493,996	355,259
1913	636,002	132,049	237,528	266,425	1933	320,493	63,773	126,361	130,359
1914	650,947	114,543	243,737	292,667	1934	273,426	64,579	60,690	148,157
1915	653,895	127,329	242,534	284,032	1935	213,849	41,244	51,535	121,070
1916	752,734	140,881	292,339	319,514	1936	226,150	42,031	58,470	125,649
1917	832,802	150,706	318,195	363,901	1937	278,853	46,256	65,040	167,557
1918	847,270	144,408	312,740	390,122	1938	259,644	48,322	50,302	161,020
1919	1,016,681	163,976	373,148	479,557					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	287,600	143,776	8,487	11,457	13,642	37,601	7,180		65,457
1940	313,870	165,099	7,014	10,277	13,133	44,636	7,047		66,664
1941	354,848	187,163	9,930	11,104	13,146	53,233	8,465		71,807
1942	328,951	176,937	8,834	8,903	12,241	56,054	8,642		57,340
1943	278,588	138,783	15,352	10,285	10,946	56,218	7,697	29,637	9,670
1944	302,010	150,671	19,335	25,497	10,260	54,624	6,623	30,355	4,645
1945	344,107	147,025	27,104	56,602	10,967	57,149	8,226	32,381	4,653
1946	422,091	205,144	32,910	38,104	12,306	67,165	13,143	48,898	4,421
1947	525,304	288,397	17,989	13,648	13,585	88,802	17,779	80,398	4,706
1948	609,618	324,971	12,929	12,467	15,379	108,070	20,523	109,953	7,370
1949	641,579	335,662	16,040	9,394	15,764	118,042	23,219	117,037	10,776
1950	722,651	348,621	40,066	9,588	16,203	131,654	27,839	142,600	12,765
1951	862,443	436,470	23,746	10,976	18,918	159,348	31,043	162,045	29,194
1952	961,063	491,688	38,660	9,761	20,481	174,126	36,347	181,219	20,074
1953	1,101,441	548,242	39,032	32,205	21,408	193,204	37,130	217,870	25,254
1954	1,159,570	566,654	44,573	38,782	22,787	209,211	40,945	225,092	24,792
1955	1,285,255	583,278	54,337	53,914	25,726	241,119	50,782	262,697	30,954

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investment				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	15,046	568	2,981	11,497	56,620	4,544	21,260	30,816	8,586	222,395
1897	15,443	1,351	3,520	10,572	73,289	4,375	29,379	39,535	8,619	227,179
1898	21,249	1,958	4,735	14,556	73,496	2,928	23,919	46,649	8,781	248,079
1899	26,988	2,576	6,714	17,698	90,636	5,611	26,726	58,299	8,615	291,740
1900	31,850	1,771	7,710	22,369	91,279	6,002	28,166	57,111	8,989	311,457
1901	43,634	1,333	10,575	31,726	92,799	5,406	30,849	56,544	9,574	354,795
1902	49,476	980	11,742	36,754	117,278	7,130	36,215	73,933	12,305	420,149
1903	59,374	771	13,943	44,660	119,651	8,137	37,439	74,075	13,084	466,698
1904	69,813	708	16,251	52,854	141,281	9,278	39,795	92,208	13,326	525,608
1905	84,834	1,044	20,100	63,690	141,727	9,555	40,458	91,714	14,442	596,905
1906	84,456	744	19,684	64,028	145,314	9,489	45,840	89,985	19,881	671,915
1907	95,648	681	21,807	73,160	158,895	15,002	45,750	98,143	23,878	722,039
1908	102,075	1,155	23,357	77,563	185,084	13,328	57,512	114,244	24,564	714,362
1909	108,545	1,328	24,841	82,376	180,495	12,565	53,648	114,282	22,352	746,770
1910	116,650	1,069	25,246	90,335	174,000	12,891	55,210	105,899	28,070	812,447
1911	128,607	845	25,195	102,567	213,822	11,499	61,755	140,568	41,680	907,116
1912	149,520	2,052	27,130	120,338	207,713	10,625	62,250	134,838	41,461	981,081
1913	142,065	1,070	26,297	114,698	208,177	11,879	62,316	133,982	40,854	1,027,098
1914	155,231	387	31,414	123,430	213,350	21,090	65,079	127,181	44,042	1,063,570
1915	157,524	543	34,763	122,218	230,936	16,260	71,812	142,864	41,012	1,083,367
1916	177,569	619	39,377	137,573	269,833	19,066	66,705	184,062	38,979	1,239,115
1917	198,665	19,051	39,864	139,750	291,022	12,545	75,072	203,405	42,317	1,364,806
1918	265,526	82,141	50,687	132,698	263,598	33,987	43,547	186,064	51,250	1,427,644
1919	346,176	169,090	67,888	109,198	312,255	46,417	43,820	222,018	42,030	1,717,142
1920	282,268	80,573	53,248	148,447	330,370	52,779	49,772	227,819	45,684	1,969,156
1921	302,440	86,317	55,289	160,834	313,621	36,589	40,566	236,466	74,730	1,946,554
1922	426,540	149,918	84,035	192,587	355,447	54,387	40,408	260,652	90,207	2,065,886
1923	471,228	175,159	83,303	212,766	374,091	54,549	41,220	278,322	81,136	2,279,667
1924	493,039	179,321	94,062	219,656	426,878	77,139	42,398	307,341	78,970	2,381,816
1925	559,630	207,909	102,067	249,654	504,318	87,845	43,004	373,469	102,798	2,715,155
1926	588,767	191,665	115,336	281,766	473,528	70,768	44,561	358,199	117,280	2,804,096
1927	614,959	172,609	126,424	315,926	414,344	67,837	43,535	302,972	128,242	2,831,962
1928	645,579	196,369	127,631	321,579	397,535	65,745	40,975	290,815	143,515	2,871,436
1929	651,719	187,539	112,436	351,744	521,053	86,395	41,434	393,224	178,525	3,407,895
1930	666,315	181,732	109,904	374,679	485,821	70,200	39,968	375,653	217,159	3,250,394
1931	712,330	311,204	84,025	317,101	458,530	46,375	42,063	370,092	204,243	2,790,163
1932	518,675	201,432	73,118	244,125	393,572	35,710	49,036	308,826	160,136	2,060,345
1933	297,142	153,389	49,217	94,536	160,668	13,240	26,305	121,123	57,455	835,758
1934	417,986	244,135	81,487	92,364	199,936	14,546	23,190	162,200	49,638	940,986
1935	488,041	287,560	108,475	92,006	332,195	21,331	21,787	289,077	49,234	1,083,319
1936	636,187	383,838	128,881	123,468	310,533	36,968	26,209	247,356	46,884	1,219,754
1937	609,015	345,616	135,363	128,036	356,555	31,055	25,480	300,020	44,756	1,289,179
1938	564,274	314,762	129,159	120,353	431,765	26,122	25,196	380,447	43,873	1,299,556
1939	598,523	317,153	152,462	128,908	448,685	30,881	24,798	393,006	38,617	1,373,425
1940	568,271	298,989	152,009	117,273	556,354	27,907	23,531	504,916	34,185	1,472,680
1941	617,051	327,169	161,003	128,879	572,334	34,837	26,877	510,620	30,732	1,574,965
1942	769,086	488,723	144,260	136,103	535,483	36,484	28,431	470,568	26,280	1,659,800
1943	1,271,916	995,287	149,442	127,187	536,199	43,979	28,286	463,934	24,961	2,111,664
1944	1,647,703	1,392,474	140,251	114,978	591,042	52,348	30,290	508,404	22,195	2,562,950
1945	2,061,036	1,798,530	126,175	136,331	647,310	42,599	30,984	573,727	23,847	3,076,300
1946	2,078,715	1,821,639	111,469	145,607	645,608	55,952	31,807	557,849	27,653	3,174,067
1947	1,971,656	1,695,380	148,051	128,225	675,937	65,185	40,729	570,023	23,682	3,196,579
1948	2,046,937	1,742,471	178,008	126,458	708,556	76,384	41,918	590,254	29,299	3,394,410
1949	2,066,705	1,735,570	202,339	128,796	712,767	67,313	42,100	603,354	30,074	3,451,125
1950	2,170,500	1,759,206	269,182	142,112	684,893	82,584	40,108	562,201	30,989	3,609,033
1951	2,126,144	1,713,519	287,851	124,774	770,419	99,963	38,565	631,891	31,541	3,790,547
1952	2,203,004	1,768,595	296,240	138,169	792,022	93,717	42,716	655,589	32,979	3,989,068
1953	2,172,417	1,757,773	292,302	122,342	829,312	108,505	48,533	672,274	34,596	4,137,766
1954	2,341,290	1,847,041	338,576	155,673	862,021	98,544	51,035	712,442	39,906	4,402,787
1955	2,403,697	1,839,208	375,418	189,071	808,790	116,253	51,583	640,954	43,024	4,540,766

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	168,327	9,753		99,237	59,337
1897	172,818	11,362		103,906	57,550
1898	195,190	14,030		113,969	67,191
1899	234,492	14,767		136,060	83,665
1900	252,862	16,504		137,194	99,164
1901	292,750	25,317		153,794	113,639
1902	340,800	31,195		165,072	144,533
1903	378,323	28,607		179,814	169,902
1904	430,083	29,845		204,752	195,486
1905	500,835	34,391		240,517	225,927
1906	556,570	40,404		253,747	262,419
1907	593,809	42,972		282,124	268,713
1908	582,059	44,064		285,447	252,548
1909	610,007	51,226		285,619	273,162
1910	666,801	41,734		355,754	269,313
1911	741,082	54,327		317,540	369,215
1912	801,876	62,508		335,306	404,062
1913	828,034	56,376		344,480	427,178
1914	856,377	59,497		396,404	400,476
1915	867,960	69,077		389,352	409,531
1916	1,024,904	79,406		497,449	448,049
1917	1,130,935	88,567		564,668	477,700
1918	1,163,800	82,279	32,438	536,159	512,924
1919	1,388,936	84,900	24,323	661,288	618,425
1920	1,569,903	70,075	1,508	771,950	726,370
1921	1,567,604	58,621	3,572	766,864	738,547
1922	1,691,654	81,903	4,566	859,981	745,204
1923	1,899,210	81,975	8,096	949,931	859,208
1924	1,991,707	105,029	4,305	960,265	922,108
1925	2,309,084	137,504	9,720	1,148,617	1,013,243
1926	2,340,218	126,681	4,347	1,149,694	1,059,496
1927	2,343,701	121,174	8,523	1,121,375	1,092,629
1928	2,353,186	110,961	3,482	1,132,584	1,106,159
1929	2,726,549	224,522	12,676	1,344,120	1,145,231
1930	2,577,624	254,569	6,854	1,207,087	1,109,114
1931	2,169,497	235,159	27,539	940,805	965,994
1932	1,478,269	148,267	26,115	655,444	648,443
1933	567,497	43,909	17,056	307,501	199,031
1934	720,104	56,599	17,764	404,091	241,650
1935	936,905	77,962	6,557	526,365	326,021
1936	1,070,621	89,248	12,534	637,381	331,458
1937	1,135,705	78,661	3,160	680,031	373,853
1938	1,147,368	104,085	10,023	648,542	384,718
1939	1,221,787	108,268	11,110	699,528	402,881
1940	1,322,103	135,709	10,871	764,690	410,833
1941	1,425,179	155,491	2,385	865,296	402,007
1942	1,507,962	148,024	25,217	946,090	388,631
1943	1,952,407	146,505	123,419	1,239,681	442,802
1944	2,396,385	147,226	316,616	1,388,900	543,643
1945	2,895,920	161,525	467,350	1,553,251	713,794
1946	2,981,347	154,261	244,629	1,719,890	862,567
1947	2,995,005	157,578	20,265	1,868,786	948,376
1948	3,182,643	154,085	44,892	1,955,735	1,027,931
1949	3,229,574	138,852	93,743	1,924,237	1,072,742
1950	3,374,095	143,713	77,538	2,043,449	1,109,395
1951	3,527,147	152,036	116,122	2,131,071	1,127,918
1952	3,722,051	170,718	98,754	2,232,268	1,220,311
1953	3,853,139	174,837	65,911	2,296,679	1,315,712
1954	4,096,211	193,108	116,892	2,371,702	1,414,509
1955	4,210,434	169,185	108,240	2,474,061	1,458,948

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	309		5,701	32,751	15,307	222,395	719
1897	281		5,149	33,116	15,815	227,179	719
1898	385		5,916	31,184	15,404	248,079	726
1899	485		9,830	30,899	16,034	291,740	738
1900	185		8,424	32,792	17,194	311,457	757
1901			7,917	34,744	19,384	354,795	787
1902	675		6,652	48,958	23,064	420,149	825
1903	598		7,808	53,188	26,781	466,698	925
1904	249		6,549	58,376	30,351	525,608	937
1905	389		4,363	58,423	32,895	596,905	965
1906	289		6,912	68,374	39,770	671,915	1,034
1907	622		5,986	77,084	44,538	722,039	1,091
1908	1,864		4,335	78,882	47,222	714,362	1,121
1909	2,036		13,001	74,173	47,553	746,770	1,127
1910	3,587		10,894	79,561	51,604	812,447	1,209
1911	4,299		16,685	85,306	59,744	907,116	1,277
1912	3,735		17,836	93,861	63,773	981,081	1,320
1913	4,885		19,934	102,402	71,843	1,027,098	1,415
1914	5,423		17,061	106,304	78,405	1,063,570	1,439
1915	6,406		16,658	108,730	83,613	1,083,367	1,430
1916	4,641		15,794	108,091	85,685	1,239,115	1,420
1917	5,877		20,819	114,240	92,935	1,364,806	1,430
1918	22,759		27,059	116,484	97,542	1,427,644	1,434
1919	44,649		54,035	119,786	109,736	1,717,142	1,428
1920	75,698		65,361	134,319	123,875	1,969,156	1,489
1921	63,385		45,659	146,537	123,369	1,946,554	1,403
1922	30,451		60,843	149,462	133,476	2,065,886	1,410
1923	30,416		47,869	162,010	140,162	2,279,667	1,416
1924	18,824		60,829	164,509	145,947	2,381,816	1,408
1925	18,707		60,063	161,574	165,727	2,715,155	1,403
1926	23,095		75,211	180,840	184,732	2,804,096	1,389
1927	19,549		85,711	185,870	197,131	2,831,962	1,358
1928	35,014		99,708	184,696	198,832	2,871,436	1,337
1929	63,670		120,214	251,572	245,890	3,407,895	1,319
1930	16,605		160,837	245,913	249,415	3,250,394	1,226
1931	22,240		152,660	220,115	225,651	2,790,163	1,050
1932	104,740		112,027	190,518	174,791	2,060,345	810
1933	82,337		27,986	82,283	75,655	835,758	612
1934	61,035		8,513	82,443	68,891	940,986	605
1935	29		10,181	69,556	66,648	1,083,319	594
1936	38		7,413	68,279	73,403	1,219,754	588
1937	245		8,988	66,059	78,182	1,289,179	578
1938	5		8,394	64,886	78,903	1,299,556	557
1939	32		6,607	63,633	81,366	1,373,425	533
1940	58		7,207	61,649	81,663	1,472,680	518
1941			7,848	57,381	84,557	1,574,965	500
1942			7,967	56,817	87,054	1,659,800	495
1943			8,601	57,248	93,408	2,111,664	489
1944			10,112	57,193	99,260	2,562,950	486
1945			12,321	59,704	108,355	3,076,300	492
1946			14,861	59,901	117,958	3,174,067	499
1947	193		16,259	58,544	126,578	3,196,579	504
1948	145		17,684	59,263	134,675	3,394,410	508
1949	108		18,369	60,346	142,728	3,451,125	508
1950			19,831	61,234	153,873	3,609,033	508
1951	10,003		25,833	65,486	162,078	3,790,547	507
1952			27,778	66,949	172,290	3,989,068	508
1953	20		27,978	74,891	181,738	4,137,766	512
1954	12		28,326	79,218	199,020	4,402,787	520
1955	170		31,550	84,542	214,070	4,540,766	522

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1920

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	46,114	12,027	5,737	28,350	1910	83,841	25,538	10,472	47,831
1897	45,958	12,675	6,572	26,711	1911	86,433	26,336	10,795	49,302
1898	46,521	6,443	9,751	30,327	1912	88,114	30,364	10,177	47,573
1899	46,844	5,813	8,985	32,046	1913	90,325	28,868	8,888	52,569
					1914	85,092	16,184	13,479	55,429
1900	47,805	7,744	8,481	31,580					
1901	49,647	8,956	5,759	34,932	1915	81,995	17,096	12,545	52,354
1902	54,910	10,537	7,061	37,312	1916	78,026	14,419	5,290	58,317
1903	65,395	14,786	10,332	40,277	1917	74,804	12,911	5,588	56,305
1904	66,431	10,197	13,187	43,047	1918	72,448	11,679	3,941	56,828
					1919	64,269	9,602	5,887	48,780
1905	70,475	19,409	12,375	38,691					
1906	77,288	17,158	13,456	46,674	1920	57,829	6,118	1,371	50,340
1907	79,224	20,210	12,288	46,726					
1908	79,799	25,663	9,895	44,241					
1909	80,023	16,633	7,018	56,352					

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1920—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,514	212	457	1,845	22,071	638	6,946	14,487	5,582	76,281
1897	2,505	330	900	1,275	21,996	721	5,908	15,367	5,564	76,023
1898	2,536	1,044	752	740	22,265	710	5,760	15,795	5,633	76,955
1899	2,554	1,011	853	690	22,420	480	4,287	17,653	5,672	77,490
1900	2,607	1,174	695	738	22,880	394	4,141	18,345	5,787	79,079
1901	2,707	962	804	941	23,762	326	3,773	19,663	6,010	82,126
1902	3,114	631	625	1,858	23,636	655	4,150	18,831	6,194	87,854
1903	3,825	535	1,278	2,012	25,573	483	4,217	20,873	6,935	101,728
1904	3,985	13	1,093	2,879	23,797	616	4,757	18,424	6,669	100,882
1905	4,316	287	1,454	2,575	23,290	689	4,404	18,197	6,740	104,821
1906	4,817	12	1,284	3,521	23,702	604	4,266	18,832	7,075	112,882
1907	5,001	105	861	4,035	23,528	405	4,842	18,281	8,603	116,356
1908	5,100	250	1,163	3,687	22,943	344	4,086	18,513	9,995	117,837
1909	5,175	150	689	4,336	22,267	599	4,792	16,876	11,325	118,790
1910	4,767	204	455	4,108	23,380	690	5,293	17,397	12,570	124,558
1911	4,257	181	407	3,669	24,152	642	5,043	18,467	13,669	128,511
1912	3,685	146	296	3,243	24,673	592	4,515	19,566	14,642	131,114
1913	3,123	122	303	2,698	25,342	682	4,823	19,837	15,715	134,505
1914	2,340	64	433	1,843	23,920	3,021	4,212	16,687	15,453	126,805
1915	2,255	16	274	1,965	23,049	708	4,919	17,422	14,890	122,189
1916	2,146	41	508	1,597	21,933	555	3,786	17,592	14,170	116,275
1917	2,057	378	356	1,323	21,027	793	2,729	17,505	13,585	111,473
1918	1,992	1,062	120	810	20,365	485	3,224	16,656	13,157	107,962
1919	1,767	1,014	191	562	18,066	596	2,224	15,246	11,671	95,773
1920	1,590	620	136	834	16,256	510	2,627	13,119	10,502	86,177

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ASSETS, LIABILITIES, AND NUMBER, 1896-1920—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	59,563	2,412		36,774	20,377
1897	59,362	1,686		37,368	20,308
1898	60,090	1,634		37,899	20,557
1899	60,508	248		39,560	20,700
1900	61,749	229		40,396	21,124
1901	64,129	237		41,953	21,939
1902	68,805	461		44,806	23,538
1903	79,875	527		52,023	27,325
1904	79,389	691		51,539	27,159
1905	82,652	843		53,534	28,275
1906	89,165	909		57,753	30,503
1907	91,767	587		59,787	31,393
1908	92,796	464		60,586	31,746
1909	93,410	701		60,753	31,956
1910	95,863	949		62,119	32,795
1911	96,811	755		49,141	46,915
1912	96,694	581		48,859	47,254
1913	97,114	816		47,333	48,965
1914	89,645	3,299		56,100	30,246
1915	86,382	518		48,348	37,516
1916	82,202	740		58,141	23,321
1917	78,808	606		49,287	28,915
1918	76,325	77		50,565	25,683
1919	67,708	325		46,373	21,010
1920	60,924	1,054		39,558	20,312

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1920—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			634	12,001	4,083	76,281	577
1897			632	11,960	4,069	76,023	575
1898			640	12,106	4,119	76,955	582
1899			644	12,190	4,148	77,490	586
1900			657	12,440	4,233	79,079	598
1901			682	12,919	4,396	82,126	621
1902			1,015	13,368	4,666	87,854	630
1903			1,463	15,023	5,367	101,728	696
1904			1,702	14,501	5,290	100,882	660
1905			1,999	14,703	5,467	104,821	659
1906			2,373	15,484	5,860	112,882	683
1907	372		1,959	15,664	6,594	116,356	696
1908	739		1,509	15,572	7,221	117,837	697
1909	1,100		1,057	15,415	7,808	118,790	695
1910	1,329		2,365	15,922	9,079	124,558	717
1911	1,550		3,703	16,185	10,262	128,511	729
1912	1,757		5,031	16,272	11,360	131,114	732
1913	1,979		6,416	16,452	12,544	134,505	751
1914	2,027		7,201	15,289	12,643	126,805	687
1915	1,953		6,939	14,732	12,183	122,189	662
1916	1,858		6,603	14,019	11,593	116,275	630
1917	1,781		6,330	13,440	11,114	111,473	604
1918	1,725		6,131	13,017	10,764	107,962	585
1919	1,530		5,439	11,547	9,549	95,773	519
1920	1,377		4,894	10,390	8,592	86,177	467

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INDIANA

Revised data for assets and liabilities and number of all banks in Indiana, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Indiana were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 and for unincorporated banks and mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of statistics for State commercial banks (excluding those that were unincorporated) for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks, unincorporated banks, and mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," or "private banks and bankers" (unincorporated banks). In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of data obtained from reports of the State banking department, both the number and the aggregate balance sheet as published by the Comptroller were revised to include data for the following numbers of banks:

Year	Number	Year or period	Number
1898.....	1	1904.....	7
1899.....	7	1905–1906..	3
1900.....	17	1907.....	6
1901.....	2	1909–1910..	3
1902.....	4	1911–1912..	1
1903.....	8	1917.....	1

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. In years when items were not reported, figures were estimated.

Real estate loans and collateral loans were estimated for State banks for the period 1896-1908. Figures for 1901-1908 were estimated by applying to total loans the ratio of each of these items to total loans at loan and trust companies as reported by the State banking department for 1901-1907 and as derived (see following paragraph) for 1908. Because of the small number of loan and trust companies reporting before 1901, the ratios for 1901 were used to estimate figures for State banks for 1896-1900.

Real estate loans and collateral loans for loan and trust companies in 1908 were estimated by applying to total loans the average ratio of each type of loan to the total computed from reported figures for 1907 and 1909.

Estimates for both real estate loans and collateral loans for all State commercial banks in 1910 were made by applying to total loans the average ratio of each item to the total computed from reported data for 1909 and 1911. Figures for 1916-1933 were estimated by applying ratios that reflected changes over the period in the ratio of each item to total loans at another class of bank or at the same class of bank in another State: real estate loans, on the basis of ratios at Ohio State commercial banks; collateral loans on the basis of ratios at Indiana national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For years when items were not reported, figures were obtained from other sources or were estimated.

United States Government securities. Estimates for holdings of United States Government securities for 1910 were made separately for State banks and for loan and trust companies by applying to total investments at each class the average ratio of United States Government securities to total invest-

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

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ments computed from reported data for 1909 and 1911. Holdings at loan and trust companies for 1913 and 1916 were estimated by applying the average ratio derived from reported figures for 1912 and 1914 and for 1914 and 1915, respectively. Holdings at loan and trust companies in 1917 were obtained from the report of the State banking department.

Obligations of States and political subdivisions. Holdings of these securities at State banks in 1896-1908 were estimated by applying to total investments the ratio of this item to total investments computed from reported data for 1909. Since holdings of these securities as well as total investments were comparatively small when the breakdown was reported in 1909 and in subsequent years, it appeared reasonable to assume that amounts were small in the earlier years also.

Holdings of State and political subdivision securities at loan and trust companies in 1913 were estimated by applying to total investments the average ratio of this item to total investments computed from reported figures for 1912 and 1914.

The rapid increase in holdings of United States Government securities at both State banks and loan and trust companies during 1916-1920 made it seem advisable to eliminate the effect of this growth on total investments before estimating holdings of other types of investments. Estimates for 1916-1920, therefore, were prepared by a different method from that used for 1921-1933.

Holdings of State and political subdivision securities at State banks in 1916-1920 were estimated by applying to total investments other than United States Government securities the average ratio of State and political subdivision securities to this total based on reported data for 1913-1915. Holdings at loan and trust companies in this period were estimated using the same type of ratio, but this ratio was based on reported data for a single year, 1915. Estimates of holdings for 1921-1933 for all State commercial banks were obtained by applying to total investments, ratios that reflected changes over the period in the ratio of State and political subdivision securities to total investments at Indiana national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as reported by the Comptroller was not adequate until 1933.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

In the years when items were not reported, figures were obtained from other sources or were estimated.

Demand and time deposits. Figures for time deposits at loan and trust companies for 1896-1908, 1913, 1916, 1917, and 1921-1927 were obtained from reports of the State banking department. Demand and time deposits for 1918 were derived by applying to total deposits the ratio of each item to the total computed from data for the September call date published in the report of the State banking department; for 1928, by applying to total deposits other than interbank the average ratio of each item to this total as computed from reported data for 1927 and 1929.

Demand and time deposits for State banks for 1896 and 1897 were estimated by applying to total deposits the ratio of each item to total deposits computed from figures for October call dates published in reports of the State banking department. Figures for both categories for 1898-1905, 1907-1909, 1911-1913, 1915, 1921-1925, and 1927 were obtained from State banking department reports and are for the call date nearest June 30. Reliable figures for demand and time deposits were not available for 1906, 1918, or 1926;

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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estimates were made by applying to total deposits other than interbank deposits the average ratio of each item to this total computed from reported data for 1905 and 1907, 1917 and 1919, and 1925 and 1927, respectively.

Interbank deposits. Interbank deposits for loan and trust companies for 1897, 1899, 1904, 1905, 1908, 1910, 1913, and 1917 and for State banks for 1910-1912 were obtained from reports of the State banking department. The figure for 1918 was estimated by applying to total deposits the ratio of this item to this total computed from figures for the September call date published in reports of the State banking department.

United States Government deposits. Figures for United States Government deposits for 1918-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Indiana to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Comparatively small amounts of cash items in process of collection were estimated for State banks for 1897-1899 on the basis of the average ratio of this item to total cash assets computed from reported data for 1896, 1900, and 1901. Figures for loan and trust companies were not reported for 1896-1907 but were estimated by applying to total cash assets the average ratio of this item to the total derived from reported figures for 1908 and 1909. Data for 1929-1933 were estimated separately for State banks and for loan and trust companies by applying to total cash assets, ratios of this item to total cash assets that were interpolated between ratios based on reported figures for 1928 and 1934.

Amounts representing current expenses and large amounts of invested trust funds were deducted from the balance sheet for State commercial banks in 1897-1902, 1904, 1913, 1915, 1916, and 1921-1933. These deductions affected the following items: other assets, other liabilities, or other capital accounts.

State Commercial Banks (Other than Unincorporated Banks), 1934-1946

The figures for some of the principal balance-sheet items for June 30, 1934, that were included in the summary report of condition for all State commercial banks published by the State banking department were smaller than those for corresponding items for insured State commercial banks. Therefore, the principal assets and liabilities of State commercial banks for this date were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation and data for individual noninsured State commercial banks derived from bankers' directories.

Principal assets and liabilities of all State commercial banks for 1935-1941 as reported by the State banking department were used with only minor adjustments. A comparison of these data with corresponding totals obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation and data for noninsured banks from bankers' directories indicated only minor differences.

For 1942-1946, figures for principal assets and liabilities and for the breakdowns of loans, investments, cash assets, and deposits were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks compiled by the Corporation from data supplied by the State banking department.

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The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1941 period in any of the sources cited. The breakdowns of loans for 1934-1936 were estimated on the basis of the percentage distribution of this item based on reported figures for noninsured banks in 1937. The breakdowns of investments other than United States Government obligations, of cash assets, and of deposits for 1934 were estimated on the basis of the percentage distribution of corresponding items at noninsured banks in 1935. Cash items in process of collection for 1935-1938 were estimated on the basis of the ratio of this item to total cash assets derived from reported figures for 1939.

Unincorporated Banks, 1896-1946

Data for unincorporated banks in Indiana were inadequately reported in official sources throughout the period before 1906. The proportion of such banks reporting to the Comptroller of the Currency varied from 20 per cent in 1896 to about 50 per cent in 1905. State legislation in 1906 that required certification of private banks resulted in complete coverage in the Comptroller's reports beginning with that year.

Numbers ranging from 160 to 210 banks were added to the Comptroller's data in most years of the 1896-1905 period. These additions were compiled from bankers' directories, and their balance sheets were estimated. The revised total assets of all private banks ranged from 27 per cent of the total for all commercial banks in the State in 1896 to 13 per cent in 1905, the last year when data were incomplete, and to 3 per cent in 1923.

To determine the reliability of balance-sheet data shown in the bankers' directories, data for banks reported in this source were compared with those reported by the Comptroller for 1906 and 1909, when the Comptroller's figures contained a complete coverage for these institutions, and also in 1901. In each year a total for each of the principal balance-sheet items (loans, investments, cash assets, deposits, and capital accounts) was obtained for all of the reporting banks. These totals were divided by the number of banks actually reporting the particular item in that year. The averages derived from the bankers' directories in 1906 and 1909, when the Comptroller's data were complete, were consistently larger than those shown by the Comptroller. The Comptroller's data were assumed to be more representative than those derived from bankers' directories.

The principal items of the balance sheet for the period before 1906 are a combination of data reported by the Comptroller and estimated data for nonreporting private banks that were added to the series. Data for this group for 1897-1905 were derived by multiplying figures for the average bank as reported by the Comptroller by the total number of private banks added in each year of the period. The distributions of principal assets and liabilities—except for the estimates of time deposits, described later—were made on the basis of percentage distributions of corresponding items compiled from figures reported by the Comptroller for the same year. Figures for 1896 were obtained by applying the averages for major items in 1897; reported data for that and later years indicated that averages for 1896 were not representative.

LOANS

A complete breakdown of loans into real estate, collateral, and "all other" was reported to the Comptroller in only about half of the years after 1905. For years when items were not reported, figures were estimated.

The loan breakdowns for 1906-1908 were estimated by applying to total loans the average ratio of each item to total loans computed from data for 1905 and 1909 reported by the

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Comptroller; for 1910, by using similar averages based on reported data for 1909 and 1911.

Real estate loans for 1916-1933 were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of this item to total loans at private banks in Ohio, which were reported in all years except 1923-1926; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Collateral loans for 1916-1933 were estimated by applying to total loans, ratios of this item to total loans that were interpolated between similar ratios computed from reported data for 1915 and 1934.

The breakdowns of loans for 1942-1946 were derived from reports of individual private banks obtained from the State banking department by the Federal Deposit Insurance Corporation.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For years when items were not reported, figures were obtained from other sources or were estimated.

The figure for United States Government security holdings in 1910 is for the September call date; it was taken from the report of the State banking department and was not adjusted to the June call.

State and political subdivision securities for 1906-1908 were estimated by applying to total investments the average of the ratios of this item to the total computed from reported data for 1904, 1905, and 1909; for 1910, by applying the average of ratios for 1909 and 1911; for 1916-1933, by applying to total investments less United States Government securities, ratios of State and political subdivision securities to this total that were derived by interpolating between similar ratios based on reported data for 1915 and 1934.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was reported satisfactorily to the Comptroller after 1913, except for the allocation of "unclassified" deposits in a few years. For years when items were not reported, figures were obtained from other sources or were estimated.

Data for demand and time deposits for 1906-1908, 1910, and 1913 were obtained from reports of the State banking department. The breakdowns of total deposits other than interbank into demand and time for 1896-1905 were estimated by applying to total deposits the average of the ratios of each item to the total derived from data for 1906-1909 in State banking department reports. Estimates for the entire deposit breakdown for 1911 and 1912 were made by applying to total deposits the ratios of each item to total deposits computed from data for the September call date in reports of the State banking department.

OTHER ITEMS

A figure for borrowings in 1908 was obtained from the report of the State banking department.

Cash items in process of collection were estimated for 1929-1933 and for 1935-1938 by applying to total cash assets, ratios of this item to total cash assets that were interpolated between similar ratios based on reported figures for 1928 and 1934 and for 1934 and 1939, respectively. The amounts estimated were small.

Mutual Savings Banks, 1896-1946

Figures for mutual savings banks for the period 1896-1908 that were available in the reports of the State banking department were substituted for data published by the Comptroller of the Currency because they were for a date nearer to the midyear call date.

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Not all of the principal items and subitems that were needed for the revised series were available in each year of the period 1896-1933. For years when items were not reported, figures were obtained from other sources or were estimated.

LOANS

Real estate loans and collateral loans for 1896 and 1897 were estimated by applying to total loans the average of the ratios of each item to total loans computed from reported data for 1898 and 1899; for 1908 and 1910, by applying the average of the ratios computed from reported figures for 1907 and 1909 and for 1909 and 1911, respectively.

Real estate loans for 1915-1933 were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of real estate loans to total loans at Ohio mutual savings banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Collateral loans for this period were estimated by applying to total loans, ratios of collateral loans to total loans that were derived by interpolating between similar ratios computed from reported data for 1914 and 1934.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For most of the period, however, figures for United States Government securities were available in the reports of the Comptroller or those of the State banking department.

For years when items were not reported to the Comptroller, figures were obtained from other sources or were estimated.

Figures for United States Government securities for 1910 and 1920 are for September call dates and were not adjusted to the mid-year call; they were obtained from reports of the State banking department.

Estimates of State and political subdivision securities for a number of years were made by applying to total investments less United States Government securities, ratios of this item to this total that were derived as follows: for 1897-1904 and for 1906-1908, ratios interpolated between similar ratios based on reported data for 1896 and 1905 and for 1905 and 1909, respectively; for 1910, an average of the ratios for 1909 and 1911; for 1916-1933, ratios that were interpolated between similar ratios based on reported data for 1915 and 1934.

DEPOSITS

The complete breakdown of deposits into interbank, United States Government, other demand, and other time was available in the annual reports of the Comptroller for most years of the period. For years when items were not reported, figures were obtained from other sources or were estimated.

Figures for time deposits in 1910 were included with demand deposits in the Comptroller's data. The two items were segregated on the basis of information in the reports of the State banking department.

Estimates of demand and time deposits for 1917 and 1918 were made by applying to total deposits other than interbank the average ratio of each item to this total computed from reported figures for 1916 and 1919. The figure for demand deposits for 1929 was obtained from the annual report of the State banking department.

OTHER ITEMS

Cash items in process of collection for 1929-1933 were estimated by applying to total cash assets the average ratio of this item to this total computed from reported figures for 1928 and 1934.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	67,972	8,642	10,928	48,402					
1897	65,604	8,930	10,634	46,040					
1898	67,857	9,688	12,946	45,223					
1899	74,789	11,946	12,735	50,108					
1900	90,009	14,140	14,793	61,076	1920	573,022	144,741	95,405	332,876
1901	101,285	18,238	17,966	65,081	1921	557,131	145,060	79,530	332,541
1902	124,085	21,318	24,686	78,081	1922	534,623	148,814	76,692	309,117
1903	140,013	24,821	31,239	83,953	1923	590,587	167,330	83,536	339,721
1904	146,488	28,084	31,721	86,683	1924	594,036	173,730	81,767	338,539
1905	150,982	33,035	31,141	86,806	1925	615,907	184,420	88,841	342,646
1906	181,849	41,732	39,981	100,136	1926	673,477	204,191	112,620	356,666
1907	205,504	46,830	45,602	113,072	1927	673,762	206,228	108,153	359,381
1908	200,849	47,115	41,118	112,616	1928	662,539	204,489	111,558	346,492
1909	212,891	52,160	38,370	122,361	1929	670,493	200,698	101,680	368,115
1910	243,689	61,484	43,512	138,693	1930	605,330	186,804	86,804	331,722
1911	258,812	68,728	45,343	144,741	1931	468,822	149,981	73,146	245,695
1912	282,133	76,546	48,376	157,211	1932	347,159	120,024	52,465	174,670
1913	304,400	80,905	51,182	172,313	1933	220,937	85,820	32,112	103,005
1914	307,810	79,715	47,062	181,033	1934	211,489	81,882	34,776	94,831
1915	310,891	84,308	52,353	174,230	1935	208,802	77,980	29,059	101,763
1916	339,344	91,226	51,741	196,377	1936	228,437	84,043	29,656	114,738
1917	399,031	106,735	60,930	231,366	1937	257,954	94,176	28,859	134,919
1918	412,343	109,290	58,660	244,393	1938	257,749	102,647	28,221	126,881
1919	443,786	114,492	69,426	259,868					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	283,064	104,275	560	5,438	25,092	72,117	18,121		57,461
1940	318,696	122,241	602	4,756	25,745	83,661	19,513		62,178
1941	368,041	146,089	492	4,083	26,453	98,496	21,292		71,136
1942	342,958	123,663	324	3,405	26,102	105,697	19,896		63,871
1943	289,879	90,156	208	9,730	25,950	104,011	17,177	29,491	13,156
1944	295,072	92,598	363	21,172	28,084	97,502	13,906	29,037	12,410
1945	326,163	96,021	1,670	38,359	30,367	97,298	14,022	34,980	13,446
1946	408,177	136,228	1,824	21,326	35,693	124,429	22,154	55,198	11,325
1947	563,914	209,690	760	12,774	41,651	166,333	30,206	91,383	11,117
1948	681,135	244,487	936	9,869	45,233	204,090	37,176	131,297	13,016
1949	715,125	247,013	893	9,184	45,479	223,163	41,068	142,735	12,311
1950	795,782	267,126	1,239	8,800	47,129	248,718	42,470	176,652	12,476
1951	925,001	322,052	1,838	9,304	51,294	283,115	50,331	204,896	13,384
1952	1,004,025	338,352	2,505	9,875	51,847	313,916	55,625	233,543	11,277
1953	1,118,401	360,399	2,989	10,223	53,033	347,974	62,175	279,977	16,151
1954	1,191,404	391,715	3,469	10,576	54,350	377,894	66,770	285,688	16,813
1955	1,344,336	441,902	5,957	12,120	59,173	419,270	77,720	329,404	17,638

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	12,313	6,937	2,137	3,239	25,864	639	11,005	14,220	4,837	110,986
1897	12,946	7,109	2,712	3,125	31,798	614	12,411	18,773	5,392	115,740
1898	13,827	8,031	2,809	2,987	38,101	824	13,128	24,149	5,304	125,089
1899	19,723	11,388	3,770	4,565	49,405	1,022	13,679	34,704	5,484	149,401
1900	23,782	12,143	4,715	6,924	54,801	825	14,870	39,106	7,785	176,377
1901	28,670	12,861	6,773	9,036	58,833	1,272	15,293	42,268	5,740	194,528
1902	30,163	13,564	6,847	9,752	67,733	1,219	16,168	50,346	6,472	228,453
1903	35,093	14,461	8,656	11,976	71,311	1,519	17,892	51,900	7,707	254,124
1904	39,819	16,273	11,179	12,367	70,294	1,392	18,391	50,511	8,837	265,438
1905	41,910	17,631	10,215	14,064	72,344	1,664	18,592	52,088	8,412	273,648
1906	43,958	18,547	9,895	15,516	73,211	1,999	18,591	52,621	11,728	310,746
1907	51,919	20,832	12,652	18,435	79,543	1,997	19,288	58,258	12,581	349,547
1908	54,608	21,617	12,573	20,418	85,438	2,032	23,024	60,382	12,648	353,543
1909	57,218	21,897	13,892	21,429	78,610	2,374	22,466	53,770	13,520	362,239
1910	58,351	22,168	13,572	22,611	94,042	3,813	24,222	66,007	16,765	412,847
1911	63,351	22,842	14,095	26,414	94,141	2,648	23,192	68,301	18,053	434,357
1912	69,620	24,744	13,786	31,090	97,979	2,731	24,086	71,162	20,252	469,984
1913	68,577	25,846	11,813	30,918	100,081	4,021	25,365	70,695	18,596	491,654
1914	70,673	27,446	12,150	31,077	89,964	3,817	25,021	61,126	24,746	493,193
1915	74,874	27,323	13,219	34,332	89,172	3,108	23,496	62,568	22,672	497,609
1916	80,292	26,352	14,478	39,462	112,900	4,476	24,271	84,153	24,646	557,182
1917	109,413	36,000	19,146	54,267	135,825	4,329	27,133	104,363	26,739	671,008
1918	146,163	79,277	17,613	49,273	118,702	11,313	19,448	87,941	27,417	704,625
1919	199,791	125,074	18,868	55,849	139,233	13,366	22,332	103,535	36,215	819,025
1920	166,374	82,614	22,896	60,864	147,942	16,588	26,424	104,930	39,923	927,261
1921	164,153	77,894	24,700	61,559	131,504	15,313	25,160	91,031	37,854	890,642
1922	165,460	74,083	28,612	62,765	136,111	15,930	23,752	96,429	39,580	875,774
1923	188,948	87,199	27,358	74,391	144,974	17,880	23,292	103,802	42,653	967,162
1924	181,098	75,908	29,990	75,200	150,654	16,432	25,390	108,832	42,960	968,748
1925	185,382	71,199	32,451	81,732	159,173	17,262	25,227	116,684	52,981	1,013,443
1926	193,172	68,968	31,639	92,565	178,907	18,331	27,015	133,561	58,441	1,103,997
1927	207,137	68,984	28,931	109,222	163,713	17,649	26,746	119,318	56,843	1,101,455
1928	227,655	70,377	27,752	129,526	160,385	17,721	24,202	118,462	58,997	1,109,576
1929	225,769	69,125	27,415	129,229	149,514	18,024	27,677	103,813	61,994	1,107,770
1930	205,333	59,086	21,671	124,576	169,574	18,882	29,702	120,990	61,173	1,041,410
1931	200,201	67,573	21,044	111,584	170,630	13,832	33,192	123,606	54,065	893,718
1932	183,531	76,375	16,248	90,908	127,458	11,768	23,775	91,915	48,994	707,142
1933	146,194	69,528	11,251	65,415	109,903	6,688	18,885	84,330	38,221	515,255
1934	209,515	112,357	14,747	82,411	166,907	10,045	16,324	140,538	38,491	626,402
1935	278,225	176,630	22,721	78,874	224,154	17,810	19,082	187,262	37,564	748,745
1936	349,354	219,212	36,136	94,006	245,598	18,219	25,159	202,220	39,354	862,743
1937	400,383	256,104	48,177	96,102	257,055	20,180	27,380	209,495	37,777	953,169
1938	384,782	256,328	48,076	80,378	272,895	17,181	25,188	230,526	35,453	950,879
1939	395,766	269,507	53,235	73,024	310,873	21,969	24,805	264,099	32,614	1,022,317
1940	377,739	258,208	55,592	63,939	367,891	20,092	25,829	321,970	30,047	1,094,373
1941	407,262	290,203	57,626	59,433	413,895	25,119	31,917	356,859	27,587	1,216,785
1942	540,204	413,802	62,509	63,893	496,891	28,477	38,111	430,303	25,595	1,405,648
1943	1,048,267	909,513	75,837	62,917	548,038	39,075	44,074	464,889	23,290	1,909,474
1944	1,381,538	1,250,509	76,626	54,403	607,919	44,781	47,505	515,633	21,022	2,305,551
1945	1,774,940	1,644,889	75,209	54,842	654,531	45,236	48,502	560,793	20,930	2,776,564
1946	1,946,814	1,794,518	76,615	75,681	638,783	48,137	45,289	545,357	20,771	3,014,545
1947	1,763,650	1,608,217	88,979	66,454	653,083	63,935	54,121	535,027	20,837	3,001,484
1948	1,771,278	1,595,641	106,161	69,476	690,498	67,279	65,337	557,882	22,703	3,165,614
1949	1,746,533	1,570,546	111,508	64,479	664,970	52,863	65,174	546,933	24,016	3,150,644
1950	1,835,862	1,644,638	128,342	62,882	683,324	80,178	62,456	540,690	25,436	3,340,404
1951	1,807,568	1,594,028	144,706	68,834	763,632	101,702	59,943	601,987	28,011	3,524,212
1952	1,892,052	1,662,672	164,036	65,344	819,412	102,167	71,983	645,262	31,746	3,747,235
1953	1,967,671	1,728,663	179,082	59,926	854,535	105,072	81,340	668,123	32,577	3,973,184
1954	2,060,405	1,807,500	189,959	62,946	860,154	94,899	83,741	681,514	37,223	4,149,186
1955	2,079,869	1,805,589	209,816	64,464	849,920	114,902	84,542	650,476	39,264	4,313,389

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	66,550	3,014	204	54,245	9,087
1897	71,427	4,504	249	57,143	9,531
1898	86,756	5,014	1,248	69,459	11,035
1899	108,710	7,710	2,466	86,301	12,233
1900	130,402	10,610	2,889	100,319	16,584
1901	146,032	13,745	3,112	107,677	21,498
1902	176,184	16,648	4,424	124,990	30,122
1903	194,645	17,033	6,089	137,933	33,590
1904	198,932	16,052	4,628	136,982	41,270
1905	203,945	18,630	3,068	137,163	45,084
1906	229,532	18,593	2,530	147,543	60,866
1907	261,688	21,023	5,092	169,004	66,569
1908	260,594	25,163	4,896	177,342	53,193
1909	265,968	22,647	2,871	181,040	59,410
1910	308,067	28,115	1,566	202,712	75,674
1911	323,269	28,602	1,562	208,853	84,252
1912	351,344	30,537	1,983	222,930	95,894
1913	369,651	30,120	2,162	248,393	88,976
1914	365,901	27,778	2,692	236,738	98,693
1915	370,594	28,266	2,361	234,871	105,096
1916	427,480	35,756	2,234	259,356	130,134
1917	534,874	46,718	2,165	316,207	169,784
1918	548,619	39,002	13,359	320,366	175,892
1919	639,740	42,290	7,554	391,786	198,110
1920	721,430	41,053	2,208	396,960	281,209
1921	688,134	35,670	2,493	369,779	280,192
1922	698,060	39,017	1,340	374,644	283,059
1923	773,858	40,794	3,646	411,596	317,822
1924	780,798	43,665	1,808	401,246	334,079
1925	828,004	49,259	1,990	418,925	357,830
1926	890,606	57,662	2,370	448,579	381,995
1927	880,695	47,810	1,747	433,687	397,451
1928	889,329	44,097	1,966	423,834	419,432
1929	873,970	37,991	3,149	422,997	409,833
1930	825,462	40,850	1,401	429,050	354,161
1931	728,743	41,784	3,157	337,216	346,586
1932	556,745	26,771	2,040	270,050	257,884
1933	414,001	24,317	1,564	232,100	156,020
1934	517,591	39,897	10,730	260,574	206,390
1935	649,102	55,548	4,795	339,716	249,043
1936	762,206	55,655	16,399	415,918	274,234
1937	847,783	59,824	8,701	470,135	309,123
1938	842,540	60,502	12,526	452,319	317,193
1939	911,807	64,227	17,003	501,520	329,057
1940	981,341	78,489	17,840	540,598	344,414
1941	1,097,820	86,146	21,034	628,377	362,263
1942	1,283,472	101,263	28,771	792,336	361,102
1943	1,781,241	108,547	117,613	1,147,395	407,686
1944	2,167,340	112,187	243,805	1,294,582	516,766
1945	2,627,570	126,894	324,015	1,501,369	675,292
1946	2,851,459	114,776	212,914	1,722,700	801,069
1947	2,824,560	105,939	24,175	1,827,782	866,664
1948	2,976,925	100,079	49,240	1,930,052	897,554
1949	2,949,404	85,921	37,639	1,912,423	913,421
1950	3,124,250	97,946	68,337	2,023,072	934,895
1951	3,294,686	103,229	94,804	2,154,430	942,223
1952	3,499,592	116,013	102,166	2,268,098	1,013,315
1953	3,705,603	118,858	70,009	2,415,582	1,101,154
1954	3,861,333	123,435	105,163	2,473,386	1,159,349
1955	4,007,932	116,123	104,446	2,598,797	1,188,566

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	218	4,707	503	28,976	10,032	110,986	422
1897	164	4,581	593	29,213	9,762	115,740	432
1898	32	4,143	481	25,549	8,128	125,089	431
1899		4,740	900	26,179	8,872	149,401	452
1900	55	5,750	1,157	28,918	10,095	176,377	489
1901	6	6,842	1,407	29,692	10,549	194,528	520
1902	40	6,958	1,630	32,284	11,357	228,453	560
1903	129	8,345	3,515	34,007	13,483	254,124	625
1904	93	10,584	3,201	37,361	15,267	265,438	673
1905	114	13,152	3,153	37,763	15,521	273,648	674
1906	253	16,505	4,428	41,335	18,693	310,746	706
1907	190	17,574	5,219	44,648	20,228	349,547	745
1908	683	19,596	4,319	48,266	20,085	353,543	793
1909	537	21,194	3,965	48,608	21,967	362,239	801
1910	969	22,930	4,338	52,070	24,473	412,847	847
1911	1,400	23,304	7,058	52,579	26,747	434,357	869
1912	1,291	25,061	8,662	54,764	28,862	469,984	893
1913	1,065	25,207	8,903	58,206	28,622	491,654	938
1914	3,202	25,364	9,079	58,471	31,176	493,193	924
1915	3,054	26,084	3,171	61,088	33,618	497,609	986
1916	3,261	25,896	3,947	61,935	34,663	557,182	995
1917	3,332	26,150	4,774	62,720	39,158	671,008	1,014
1918	16,899	26,260	11,564	64,130	37,153	704,625	1,036
1919	24,008	26,217	20,560	65,281	43,219	819,025	1,034
1920	44,333	26,588	15,724	69,420	49,766	927,261	1,057
1921	40,571	27,039	15,684	72,409	46,805	890,642	1,083
1922	18,767	27,467	4,758	75,362	51,360	875,774	1,094
1923	27,045	28,255	4,972	79,268	53,764	967,162	1,110
1924	21,379	27,574	4,049	79,236	55,712	968,748	1,108
1925	18,513	25,074	3,943	79,413	58,496	1,013,443	1,097
1926	42,109	24,360	5,264	80,140	61,518	1,103,997	1,087
1927	48,774	22,775	4,275	80,216	64,720	1,101,455	1,065
1928	48,413	21,901	4,757	78,807	66,369	1,109,576	1,028
1929	58,759	21,834	6,968	78,417	67,822	1,107,770	986
1930	13,869	23,459	35,648	75,655	67,317	1,041,410	915
1931	9,898	21,639	8,644	64,999	59,795	893,718	812
1932	17,854	22,299	3,895	57,089	49,260	707,142	695
1933	7,628	13,373	4,042	39,798	36,413	515,255	492
1934	820	14,613	5,037	54,796	33,545	626,402	521
1935	449	4,043	4,431	58,318	32,402	748,745	552
1936	381		2,724	59,225	38,207	862,743	542
1937	232		3,214	58,189	43,751	953,169	530
1938	92		2,364	58,320	47,563	950,879	520
1939	2		2,275	56,919	51,314	1,022,317	512
1940	12		2,747	56,346	53,927	1,094,373	507
1941	2		3,179	55,957	59,827	1,216,785	506
1942	1		3,236	55,568	63,371	1,405,648	503
1943	1		3,082	55,508	69,642	1,909,474	500
1944	1		3,762	56,849	77,599	2,305,551	499
1945			4,439	56,511	88,044	2,776,564	497
1946			5,631	57,464	99,991	3,014,545	495
1947	50		7,347	57,981	111,546	3,001,484	494
1948	100		8,966	58,749	120,874	3,165,614	492
1949	50		11,110	59,726	130,354	3,150,644	490
1950	150		13,334	60,509	142,161	3,340,404	491
1951	250		14,265	63,444	151,567	3,524,212	487
1952	100		19,156	65,395	162,992	3,747,235	485
1953	50		25,069	67,313	175,149	3,973,184	484
1954	225		26,591	73,312	187,725	4,149,186	480
1955	575		28,678	75,666	200,538	4,313,389	477

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	64,631	5,912	10,317	48,402					
1897	62,384	6,299	10,045	46,040					
1898	64,324	6,810	12,291	45,223					
1899	70,697	8,597	11,992	50,108					
1900	85,336	10,516	13,744	61,076	1920	560,943	135,476	94,511	330,956
1901	96,382	14,305	16,996	65,081	1921	544,345	134,831	78,558	330,956
1902	118,606	16,943	23,582	78,081	1922	521,914	137,999	75,701	308,214
1903	133,807	19,839	30,015	83,953	1923	576,197	155,027	82,370	338,800
1904	139,875	22,679	30,513	86,683	1924	579,118	160,736	80,529	337,853
1905	143,875	27,431	29,638	86,806	1925	599,981	170,182	87,487	342,312
1906	173,608	34,975	38,497	100,136	1926	656,129	189,064	111,093	355,972
1907	196,480	39,223	44,185	113,072	1927	655,355	190,545	106,496	358,314
1908	192,846	40,296	40,158	112,392	1928	643,600	188,145	109,816	345,639
1909	204,789	45,178	37,738	121,873	1929	650,428	185,569	99,774	365,085
1910	234,684	53,623	42,837	138,224	1930	585,634	171,579	84,893	329,162
1911	249,086	60,152	44,636	144,298	1931	448,757	133,207	71,160	244,390
1912	271,843	67,352	47,658	156,833	1932	329,048	105,101	50,636	173,311
1913	293,467	71,189	50,313	171,965	1933	205,235	72,709	30,479	102,047
1914	296,482	69,662	46,377	180,443	1934	195,859	68,580	33,127	94,152
1915	299,903	74,715	51,672	173,516	1935	195,047	66,326	27,476	101,245
1916	328,294	81,071	51,023	196,200	1936	215,473	72,832	28,357	114,284
1917	387,148	96,659	60,134	230,355	1937	245,582	83,255	27,802	134,525
1918	401,134	99,359	57,887	243,888	1938	245,774	91,986	27,345	126,443
1919	433,188	106,183	68,663	258,342					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	272,013	104,001	560	5,435	22,359	67,053	16,152		56,453
1940	307,882	122,003	602	4,754	23,143	78,285	17,666		61,429
1941	357,405	145,856	492	4,083	23,911	92,839	19,645		70,579
1942	332,656	123,478	324	3,405	23,723	99,620	18,602		63,504
1943	281,075	90,110	208	9,575	24,001	98,907	15,776	29,364	13,134
1944	287,250	92,596	363	20,982	26,287	92,919	12,783	28,942	12,378
1945	319,394	95,987	1,670	38,259	28,748	93,154	13,245	34,908	13,423
1946	400,601	136,196	1,824	21,212	34,086	119,567	21,341	55,099	11,276
1947	554,161	209,586	760	12,676	40,100	159,523	29,179	91,333	11,004
1948	667,789	244,408	936	9,844	43,567	193,673	36,052	131,035	13,016
1949	699,801	246,921	893	9,102	43,616	211,579	39,703	142,338	12,180
1950	779,325	267,020	1,239	8,685	45,073	236,055	41,108	176,309	12,476
1951	906,968	321,930	1,838	9,209	48,942	269,444	48,760	204,510	13,384
1952	984,712	338,192	2,505	9,751	49,540	298,973	54,123	233,252	11,277
1953	1,096,486	360,188	2,989	10,221	50,722	330,697	60,376	279,648	16,151
1954	1,167,448	391,552	3,469	10,568	52,085	358,405	64,861	285,396	16,813
1955	1,319,320	441,802	5,957	12,011	56,743	399,177	75,548	329,188	17,475

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	11,851	6,840	1,798	3,213	25,385	639	10,526	14,220	4,585	106,452
1897	12,407	7,012	2,301	3,094	30,926	614	11,539	18,773	5,140	110,857
1898	13,100	7,909	2,246	2,945	36,923	824	12,892	23,207	5,090	119,437
1899	18,451	10,897	3,044	4,510	48,699	1,022	13,440	34,237	5,279	143,126
1900	22,874	11,786	4,203	6,885	53,545	825	14,614	38,106	7,605	169,360
1901	27,120	12,721	5,460	8,939	57,764	1,272	14,941	41,551	5,533	186,799
1902	28,586	13,307	5,618	9,661	66,469	1,219	15,887	49,363	6,269	219,930
1903	33,144	14,325	6,968	11,851	70,110	1,519	17,597	50,994	7,511	244,572
1904	37,574	16,105	9,245	12,224	68,996	1,392	18,172	49,432	8,669	255,114
1905	39,521	17,479	8,131	13,911	71,054	1,664	18,449	50,941	8,268	262,718
1906	41,777	18,411	7,999	15,367	71,760	1,999	18,393	51,368	11,561	298,706
1907	49,656	20,832	10,563	18,261	78,269	1,997	19,038	57,234	12,454	336,859
1908	52,323	21,491	10,591	20,241	83,913	2,032	22,678	59,203	12,543	341,625
1909	54,977	21,762	11,970	21,245	77,011	2,328	22,205	52,478	13,413	350,190
1910	56,255	22,042	11,689	22,524	92,269	3,793	23,941	64,535	16,648	399,856
1911	61,273	22,715	12,148	26,410	92,359	2,638	22,929	66,792	17,946	420,664
1912	67,780	24,618	12,447	30,715	96,233	2,706	23,856	69,671	20,008	455,864
1913	66,972	25,720	10,350	30,902	98,285	3,993	25,080	69,212	18,346	477,070
1914	69,153	27,320	10,771	31,062	88,218	3,757	24,725	59,736	24,526	478,379
1915	73,415	27,284	12,141	33,990	87,254	3,077	22,890	61,287	22,341	482,913
1916	78,797	26,352	13,377	39,068	110,849	4,459	24,009	82,381	24,309	542,249
1917	107,399	36,000	17,708	53,691	133,687	4,314	27,008	102,365	26,433	654,667
1918	143,252	78,565	16,092	48,595	117,053	11,258	19,245	86,550	27,170	688,609
1919	195,626	122,971	17,487	55,168	137,164	13,295	22,103	101,766	36,023	802,001
1920	163,054	81,135	22,158	59,761	145,468	16,546	26,193	102,729	39,624	909,089
1921	160,479	75,745	23,747	60,987	129,399	15,250	24,916	89,233	37,544	871,767
1922	162,100	72,199	27,722	62,179	133,805	15,867	23,507	94,431	39,315	857,134
1923	185,290	85,668	26,124	73,498	143,119	17,772	23,144	102,203	42,290	946,896
1924	177,355	73,872	29,037	74,446	148,436	16,378	25,184	106,874	42,807	947,716
1925	181,093	68,830	31,422	80,841	157,067	17,238	24,580	115,249	52,837	990,978
1926	189,392	67,465	30,471	91,456	176,575	18,307	26,370	131,898	58,247	1,080,343
1927	203,340	67,102	27,991	108,247	161,010	17,613	25,764	117,633	56,551	1,076,256
1928	222,742	67,924	26,598	128,220	156,890	17,683	23,175	116,032	58,678	1,081,910
1929	220,659	66,186	26,445	128,028	147,249	17,992	26,297	102,960	61,676	1,080,012
1930	200,568	58,175	20,037	122,356	166,771	18,843	29,614	118,314	60,840	1,013,813
1931	195,522	65,385	20,043	110,094	167,902	13,794	31,881	122,227	53,718	865,899
1932	180,259	74,833	15,591	89,835	125,423	11,740	23,416	90,267	48,381	683,111
1933	143,574	68,315	10,749	64,510	108,395	6,667	18,584	83,144	37,497	494,701
1934	206,578	111,242	14,136	81,200	164,578	10,004	16,138	138,436	37,623	604,638
1935	274,167	173,965	21,833	78,369	220,442	17,712	18,943	183,787	36,337	725,993
1936	343,916	215,570	34,806	93,540	241,883	18,119	24,991	198,773	38,002	839,274
1937	393,375	251,330	46,444	95,601	253,329	20,085	27,162	206,082	36,501	928,787
1938	377,664	251,892	45,784	79,988	268,910	17,076	25,008	226,826	34,156	926,504
1939	389,680	265,925	51,024	72,731	306,287	21,886	24,564	259,837	31,717	999,697
1940	371,915	254,734	53,393	63,788	362,232	20,032	25,437	316,763	29,196	1,071,225
1941	400,145	285,463	55,877	58,805	408,759	25,025	31,524	352,210	26,961	1,193,270
1942	531,325	407,262	61,088	62,975	492,195	28,235	37,923	426,037	25,211	1,381,387
1943	1,034,826	898,823	74,520	61,483	542,462	38,971	43,522	459,969	23,006	1,881,369
1944	1,362,485	1,233,513	75,734	53,238	602,372	44,670	47,120	510,582	20,854	2,272,961
1945	1,748,975	1,621,126	74,475	53,374	649,480	45,142	48,129	556,209	20,794	2,738,643
1946	1,915,548	1,766,081	75,914	73,553	634,557	48,016	44,938	541,603	20,698	2,971,404
1947	1,732,524	1,579,416	88,399	64,709	648,893	63,803	53,780	531,310	20,787	2,956,365
1948	1,742,218	1,568,634	105,792	67,792	686,542	67,166	65,114	554,262	22,664	3,119,213
1949	1,718,707	1,544,797	111,363	62,547	661,262	52,750	64,908	543,604	23,978	3,103,748
1950	1,808,463	1,618,933	128,231	61,299	679,606	80,051	62,170	537,385	25,285	3,292,079
1951	1,781,880	1,570,250	144,606	67,024	759,830	101,559	59,633	598,638	27,822	3,476,500
1952	1,864,041	1,637,284	163,729	63,028	815,208	101,864	71,661	641,683	31,570	3,695,531
1953	1,938,291	1,703,510	177,457	57,324	850,358	104,906	81,025	664,427	32,400	3,917,535
1954	2,030,940	1,782,525	188,287	60,128	856,389	94,741	83,487	678,161	37,059	4,091,836
1955	2,049,810	1,780,778	207,291	61,741	845,532	114,593	84,209	646,730	39,070	4,253,732

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	62,575	3,014	204	54,245	5,112
1897	67,148	4,504	249	57,143	5,252
1898	81,707	5,014	1,248	69,459	5,986
1899	103,059	7,710	2,466	86,301	6,582
1900	124,014	10,610	2,889	100,319	10,196
1901	138,975	13,745	3,112	107,677	14,441
1902	168,372	16,648	4,424	124,990	22,310
1903	185,844	17,033	6,089	137,933	24,789
1904	189,418	16,052	4,628	136,982	31,756
1905	193,867	18,630	3,068	137,163	35,006
1906	218,433	18,593	2,530	147,543	49,767
1907	249,979	21,023	5,092	169,004	54,860
1908	249,659	25,163	4,896	177,342	42,258
1909	254,996	22,593	2,871	181,009	48,523
1910	296,230	28,115	1,566	202,712	63,837
1911	310,882	28,572	1,562	208,853	71,895
1912	338,647	30,517	1,983	222,890	83,257
1913	356,595	30,120	2,162	248,338	75,975
1914	352,620	27,752	2,692	236,688	85,488
1915	357,575	28,181	2,361	234,443	92,590
1916	414,388	35,727	2,234	258,943	117,484
1917	520,513	46,694	2,165	315,862	155,792
1918	534,590	38,971	13,359	320,029	162,231
1919	625,072	42,224	7,554	391,540	183,754
1920	705,400	40,937	2,208	393,406	268,849
1921	671,574	35,565	2,493	369,481	264,035
1922	681,824	38,902	1,340	374,334	267,248
1923	756,223	40,477	3,646	411,190	300,910
1924	762,595	43,534	1,808	400,854	316,399
1925	808,375	49,154	1,990	418,505	338,726
1926	870,069	57,563	2,370	448,515	361,621
1927	858,667	47,710	1,747	433,258	375,952
1928	864,825	43,923	1,966	423,685	395,251
1929	849,305	37,831	3,149	422,648	385,677
1930	801,026	40,700	1,401	426,024	332,901
1931	704,154	41,355	3,157	336,939	322,703
1932	536,788	26,679	2,040	269,566	238,503
1933	397,024	24,208	1,564	232,001	139,251
1934	499,090	39,731	10,730	260,182	188,447
1935	629,504	55,376	4,795	339,265	230,068
1936	741,891	55,568	16,399	415,499	254,425
1937	826,687	59,745	8,701	469,205	289,036
1938	821,467	60,422	12,526	451,363	297,156
1939	892,212	64,133	17,003	500,636	310,440
1940	961,106	78,433	17,840	539,526	325,307
1941	1,077,346	86,069	21,034	627,224	343,019
1942	1,262,336	101,192	28,769	790,986	341,389
1943	1,756,471	108,427	117,357	1,145,525	385,162
1944	2,138,158	111,804	243,751	1,292,661	489,942
1945	2,593,180	126,830	323,698	1,499,070	643,582
1946	2,812,009	114,712	212,455	1,719,672	765,170
1947	2,783,273	105,883	24,095	1,824,988	828,307
1948	2,934,539	100,024	49,180	1,926,860	858,475
1949	2,906,798	85,866	37,619	1,909,331	873,982
1950	3,080,825	97,907	68,307	2,019,609	895,002
1951	3,251,449	103,194	94,764	2,151,306	902,185
1952	3,452,580	115,988	102,078	2,264,440	970,074
1953	3,654,802	118,823	69,978	2,411,648	1,054,353
1954	3,808,921	123,399	105,052	2,469,592	1,110,878
1955	3,953,395	116,087	104,269	2,594,361	1,138,678

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	218	4,707	503	28,976	9,473	106,452	417
1897	164	4,581	592	29,213	9,159	110,857	427
1898	32	4,143	479	25,549	7,527	119,437	426
1899		4,740	900	26,179	8,248	143,126	447
1900	55	5,750	1,154	28,918	9,469	169,360	484
1901	6	6,842	1,405	29,692	9,879	186,799	515
1902	40	6,958	1,630	32,284	10,646	219,930	555
1903	129	8,345	3,514	34,007	12,733	244,572	620
1904	93	10,584	3,201	37,361	14,457	255,114	668
1905	114	13,152	3,149	37,763	14,673	262,718	669
1906	253	16,505	4,428	41,335	17,752	298,706	701
1907	190	17,574	5,212	44,648	19,256	336,859	740
1908	683	19,596	4,319	48,266	19,102	341,625	788
1909	537	21,194	3,965	48,608	20,890	350,190	796
1910	969	22,930	4,338	52,070	23,319	399,856	842
1911	1,400	23,304	7,025	52,579	25,474	420,664	864
1912	1,291	25,061	8,662	54,764	27,439	455,864	888
1913	1,065	25,207	8,903	58,206	27,094	477,070	933
1914	3,202	25,364	9,079	58,471	29,643	478,379	919
1915	3,054	26,084	3,109	61,088	32,003	482,913	981
1916	3,261	25,896	3,947	61,935	32,822	542,249	990
1917	3,332	26,150	4,774	62,720	37,178	654,667	1,009
1918	16,899	26,260	11,564	64,130	35,166	688,609	1,031
1919	23,708	26,217	20,552	65,281	41,171	802,001	1,029
1920	44,333	26,588	15,715	69,420	47,633	909,089	1,052
1921	40,571	27,039	15,456	72,409	44,718	871,767	1,078
1922	18,767	27,467	4,758	75,362	48,956	857,134	1,089
1923	27,045	28,255	4,972	79,268	51,133	946,896	1,105
1924	21,379	27,574	4,049	79,236	52,883	947,716	1,103
1925	18,513	25,074	3,943	79,413	55,660	990,978	1,092
1926	42,109	24,360	5,264	80,140	58,401	1,080,343	1,082
1927	48,774	22,775	4,275	80,216	61,549	1,076,256	1,060
1928	48,413	21,901	4,757	78,807	63,207	1,081,910	1,023
1929	58,759	21,834	6,968	78,417	64,729	1,080,012	981
1930	13,869	23,459	35,648	75,635	64,156	1,013,813	910
1931	9,898	21,639	8,644	64,999	56,565	865,899	807
1932	17,121	22,299	3,895	57,089	45,919	683,111	690
1933	6,912	13,373	4,035	39,798	33,559	494,701	488
1934	820	14,613	5,037	54,796	30,282	604,638	516
1935	449	4,043	4,372	58,318	29,307	725,993	547
1936	381		2,724	59,225	35,053	839,274	537
1937	232		3,214	58,189	40,465	928,787	525
1938	92		2,364	58,320	44,261	926,504	515
1939	2		2,275	56,919	48,289	999,697	508
1940	12		2,747	56,346	51,014	1,071,225	503
1941	2		3,105	55,957	56,860	1,193,270	502
1942	1		3,136	55,568	60,346	1,381,387	499
1943	1		2,932	55,508	66,457	1,881,369	496
1944	1		3,612	56,849	74,341	2,272,961	495
1945			4,289	56,511	84,663	2,738,643	493
1946			5,481	57,464	96,450	2,971,404	491
1947	50		7,347	57,981	107,714	2,956,365	490
1948	100		8,879	58,749	116,946	3,119,213	488
1949	50		10,955	59,726	126,219	3,103,748	486
1950	150		13,309	60,509	137,886	3,292,679	487
1951	200		14,236	63,444	147,171	3,476,500	483
1952	100		19,104	65,395	158,352	3,695,531	481
1953	50		25,019	67,313	170,351	3,917,535	480
1954	225		26,483	73,312	182,895	4,091,836	476
1955	575		28,562	75,666	195,534	4,253,732	473

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	34,274	489	5,783	28,002					
1897	30,901	460	5,442	24,999					
1898	35,422	539	6,368	28,515					
1899	37,616	525	6,208	30,883					
1900	44,718	596	7,051	37,071	1920	241,671	11,236	60,609	169,826
1901	51,179	731	8,635	41,813	1921	224,308	12,368	48,493	163,447
1902	60,103	1,031	12,192	46,880	1922	205,777	14,935	45,336	145,506
1903	70,157	1,281	15,136	53,740	1923	220,883	16,075	48,073	156,735
1904	71,856	1,222	14,443	56,191	1924	219,771	17,475	46,459	155,837
1905	75,392	1,300	15,362	58,730	1925	226,037	19,914	50,235	155,888
1906	91,100	1,727	20,410	68,963	1926	242,018	21,951	62,651	157,416
1907	102,569	1,856	21,940	78,773	1927	236,116	22,221	58,647	155,248
1908	99,519	1,917	22,664	74,938	1928	243,845	27,126	62,598	154,121
1909	105,380	2,067	24,545	78,768	1929	256,889	29,894	58,199	168,796
1910	120,356	2,591	27,244	90,521	1930	246,701	37,304	51,686	157,711
1911	123,425	2,886	27,544	92,995	1931	205,016	35,555	45,765	123,696
1912	132,398	3,514	29,706	99,178	1932	151,905	32,031	32,711	87,163
1913	137,977	3,609	33,101	101,267	1933	74,580	17,645	16,606	40,329
1914	138,188	4,269	29,845	104,074	1934	77,542	18,263	19,048	40,231
1915	136,179	5,349	34,765	96,065	1935	75,467	16,442	16,143	42,882
1916	148,321	6,093	33,953	108,275	1936	88,129	21,842	16,225	50,062
1917	171,352	8,061	39,434	123,857	1937	109,427	28,429	15,618	65,380
1918	177,191	8,916	37,794	130,481	1938	108,224	32,888	15,725	59,611
1919	184,792	9,038	43,711	132,043					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	122,496	57,058	484	3,092	5,191	28,922	6,450		21,299
1940	138,824	67,087	540	2,738	5,471	32,615	7,425		22,948
1941	165,198	84,633	440	2,204	5,756	37,485	7,713		26,967
1942	150,914	69,777	293	1,927	5,515	37,786	7,835		27,781
1943	128,648	53,970	206	6,813	5,189	38,392	6,075	9,772	8,231
1944	140,735	56,022	241	15,732	5,600	39,805	5,300	8,859	9,176
1945	162,833	57,180	1,663	31,506	6,576	39,151	5,903	11,273	9,581
1946	194,733	80,515	1,650	15,611	8,033	50,462	10,321	21,230	6,911
1947	264,864	123,470	563	7,405	10,534	66,196	13,280	36,524	6,892
1948	318,882	141,170	783	4,603	11,681	83,797	15,952	54,796	8,205
1949	329,565	136,593	678	4,754	11,645	95,014	17,226	59,693	7,056
1950	378,004	151,667	804	4,149	12,523	108,064	18,945	78,270	7,895
1951	476,343	191,244	1,435	5,537	14,654	132,700	26,147	101,314	9,196
1952	521,191	201,183	2,034	6,336	14,859	149,705	29,315	118,263	6,418
1953	586,646	216,483	2,397	7,228	15,753	165,889	33,627	141,692	11,247
1954	637,607	233,679	2,786	7,269	16,017	185,582	38,015	150,598	12,143
1955	756,390	275,507	5,917	9,265	17,699	223,452	44,066	178,027	12,888

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	9,059	6,286	979	1,794	14,418	418	6,848	7,152	2,155	59,906
1897	9,189	6,403	983	1,803	18,506	434	7,444	10,628	2,524	61,120
1898	10,270	7,015	1,149	2,106	23,194	560	8,996	13,638	2,309	71,695
1899	14,569	10,010	1,609	2,950	31,607	652	9,436	21,519	2,666	86,458
1900	17,119	10,722	2,258	4,139	33,138	638	10,055	22,445	2,575	97,550
1901	20,069	11,758	2,934	5,377	36,508	883	10,756	24,869	2,580	110,336
1902	21,747	12,625	3,220	5,902	40,724	820	11,371	28,533	2,428	125,002
1903	24,311	13,852	3,692	6,767	43,806	1,235	12,400	30,171	3,904	142,178
1904	26,195	15,615	3,735	6,845	41,861	1,005	12,951	27,905	4,089	144,001
1905	28,543	17,253	3,985	7,305	45,386	1,150	13,916	30,320	3,658	152,779
1906	30,340	17,925	4,382	8,033	45,407	1,559	13,433	30,415	6,105	172,952
1907	34,390	20,414	4,934	9,042	47,458	1,481	13,176	32,801	6,936	191,353
1908	39,033	21,153	6,313	11,567	50,620	1,549	16,422	32,649	7,506	196,678
1909	39,881	21,264	6,656	11,961	46,413	1,763	16,182	28,468	8,256	199,930
1910	39,599	21,596	6,234	11,769	54,310	2,672	17,027	34,611	9,290	223,555
1911	42,907	22,268	6,332	14,307	54,842	2,010	16,271	36,561	9,100	230,274
1912	47,092	23,947	6,283	16,862	56,026	1,821	16,990	37,215	9,558	245,074
1913	45,959	25,054	4,751	16,154	56,299	3,108	17,540	35,651	9,612	249,847
1914	47,384	26,666	4,474	16,244	48,443	2,648	17,243	28,552	10,705	244,720
1915	51,457	26,604	5,650	19,203	46,510	2,282	15,395	28,833	11,523	245,669
1916	54,004	25,739	5,794	22,471	58,530	2,956	15,336	40,238	12,098	272,953
1917	67,582	31,801	6,406	29,375	65,236	2,733	16,739	45,764	13,190	317,360
1918	87,227	54,462	5,913	26,852	60,614	8,426	9,810	42,378	15,210	340,242
1919	111,515	76,479	5,110	29,926	70,452	10,802	11,499	48,151	17,687	384,446
1920	87,745	53,560	5,748	28,337	73,490	13,384	13,430	46,676	20,475	423,381
1921	85,078	49,301	6,290	29,487	62,774	11,508	12,394	38,872	18,670	390,830
1922	90,192	49,438	8,369	32,385	65,600	12,551	11,524	41,525	17,535	379,104
1923	103,221	57,371	7,991	37,859	67,391	13,149	10,443	43,799	18,967	410,462
1924	93,635	49,073	8,586	35,976	69,832	12,394	11,352	46,086	20,802	404,040
1925	97,131	46,095	9,865	41,171	73,435	12,891	11,199	49,345	22,219	418,822
1926	100,176	44,677	9,766	45,733	80,918	13,405	11,479	56,034	22,573	445,685
1927	106,150	43,600	8,940	53,610	75,426	12,894	11,319	51,213	22,633	440,325
1928	118,188	46,259	8,806	63,123	74,833	13,117	9,496	52,220	23,665	460,531
1929	115,444	46,270	9,084	60,090	71,930	14,169	9,271	48,490	25,408	469,671
1930	108,779	42,893	7,399	58,487	88,475	15,172	11,441	61,862	25,603	469,558
1931	113,585	47,158	8,618	57,809	94,441	10,641	16,215	67,585	24,148	437,190
1932	103,839	50,891	6,892	46,056	68,329	9,498	11,589	47,242	22,603	346,676
1933	79,313	45,047	4,662	29,604	55,067	4,817	8,028	42,222	13,729	222,689
1934	124,563	72,217	7,261	45,085	94,121	7,456	7,867	78,798	15,189	311,415
1935	160,918	110,892	11,139	38,887	124,600	13,580	9,069	101,951	14,742	375,727
1936	204,061	136,633	17,981	49,447	134,072	14,623	12,220	107,229	14,832	441,094
1937	223,716	149,827	26,693	47,196	142,766	16,157	13,838	112,771	14,289	490,198
1938	224,855	158,196	26,746	39,913	153,485	13,700	12,481	127,304	13,463	500,027
1939	235,668	168,264	29,233	38,171	179,401	15,839	12,139	151,423	13,271	550,836
1940	223,125	156,730	32,600	33,795	218,461	15,433	12,741	190,287	12,465	592,875
1941	240,731	173,243	35,895	31,593	233,097	18,283	15,852	198,962	11,988	651,014
1942	322,178	246,084	40,082	36,012	282,704	21,990	19,986	240,728	11,877	767,673
1943	597,086	511,444	51,479	34,163	303,977	31,365	22,123	250,489	11,712	1,041,423
1944	771,291	688,961	52,226	30,104	341,806	34,695	23,610	283,501	11,423	1,265,255
1945	966,356	886,244	50,331	29,781	353,773	33,146	23,639	296,988	11,906	1,494,868
1946	1,022,734	926,036	51,183	45,515	351,895	36,596	22,005	293,294	11,917	1,581,279
1947	894,468	799,877	56,908	37,683	381,592	50,312	26,464	304,816	11,925	1,552,849
1948	917,265	813,548	63,497	40,220	415,275	53,095	33,175	329,005	13,292	1,664,714
1949	922,837	817,937	66,661	38,239	402,815	40,150	32,523	330,142	13,586	1,668,803
1950	985,398	874,931	72,456	38,011	405,246	59,282	30,984	314,980	14,390	1,783,038
1951	980,292	857,490	80,241	42,561	475,318	83,759	29,512	362,047	17,108	1,949,061
1952	1,024,472	893,853	91,085	39,534	508,324	83,326	37,134	387,864	19,975	2,073,962
1953	1,050,658	920,544	95,601	34,513	530,456	87,823	42,141	400,492	19,907	2,187,667
1954	1,138,354	998,684	102,896	36,774	538,080	79,662	43,191	415,227	23,444	2,337,485
1955	1,214,074	1,040,532	130,284	43,258	561,415	102,269	45,587	413,559	26,257	2,558,136

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	34,815	2,727	204	31,121	763
1897	36,661	3,986	249	31,615	811
1898	47,723	4,801	1,248	40,747	927
1899	61,636	7,330	2,466	50,865	975
1900	70,633	10,288	2,889	56,358	1,098
1901	81,343	13,552	3,112	63,201	1,478
1902	94,643	16,265	4,424	72,224	1,730
1903	106,377	16,571	6,089	81,752	1,965
1904	104,850	15,711	4,628	82,294	2,217
1905	110,102	18,207	3,068	86,083	2,744
1906	121,484	17,819	2,530	97,905	3,230
1907	135,795	20,155	5,092	105,726	4,822
1908	136,981	22,152	4,896	104,075	5,858
1909	136,210	19,296	2,871	105,755	8,288
1910	154,162	24,265	1,566	116,558	11,773
1911	160,428	24,959	1,562	123,327	10,580
1912	172,103	26,395	1,983	127,155	16,570
1913	176,395	24,970	2,162	130,964	18,299
1914	170,463	23,131	2,692	123,812	20,828
1915	169,474	22,768	2,361	116,954	27,391
1916	196,761	28,545	2,234	131,133	34,849
1917	239,154	35,965	2,165	149,620	51,404
1918	247,280	29,785	11,691	150,509	55,295
1919	278,495	34,170	6,290	175,139	62,896
1920	305,591	32,841	2,186	196,045	74,519
1921	279,221	27,049	2,333	171,579	78,260
1922	286,944	29,896	1,207	173,465	82,376
1923	309,341	31,197	3,395	182,555	92,194
1924	310,557	33,193	1,642	176,170	99,552
1925	329,964	37,541	1,768	179,873	110,782
1926	353,252	44,407	2,226	185,837	120,782
1927	352,279	35,023	1,707	183,471	132,078
1928	371,388	33,539	1,966	186,373	149,510
1929	372,755	29,335	3,136	190,028	150,256
1930	376,392	32,491	1,361	185,882	156,658
1931	354,950	33,656	2,446	168,700	150,148
1932	268,259	22,073	1,587	133,629	110,970
1933	177,935	20,474	1,222	88,483	67,756
1934	258,556	33,605	8,704	136,004	80,243
1935	331,358	47,295	3,829	182,210	98,024
1936	397,140	48,835	13,561	220,596	114,148
1937	443,684	52,805	7,418	251,033	132,428
1938	449,377	53,934	11,470	245,909	138,064
1939	496,881	57,281	14,129	278,768	146,703
1940	537,474	70,708	14,611	300,135	152,020
1941	592,846	77,396	17,412	339,432	158,606
1942	707,617	89,964	24,869	438,816	153,968
1943	978,601	95,654	80,651	634,194	168,102
1944	1,195,923	100,014	166,114	706,439	223,356
1945	1,420,383	113,740	216,908	796,568	293,167
1946	1,499,126	102,213	137,792	902,274	356,847
1947	1,464,064	95,082	13,985	968,640	386,357
1948	1,569,948	88,744	31,743	1,047,111	402,350
1949	1,567,826	76,339	25,253	1,047,657	418,577
1950	1,674,842	86,670	44,268	1,118,550	425,354
1951	1,827,154	91,720	63,554	1,223,720	448,160
1952	1,941,767	101,268	69,734	1,283,673	487,092
1953	2,044,932	104,764	46,299	1,368,450	525,419
1954	2,177,769	110,127	70,776	1,428,721	568,145
1955	2,382,184	107,428	70,952	1,578,154	625,650

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	158	4,707	21	14,282	5,923	59,906	113
1897	131	4,581	29	14,047	5,671	61,120	113
1898	17	4,143	49	14,217	5,546	71,695	112
1899		4,740	62	14,277	5,743	86,458	115
1900	47	5,750	78	14,309	6,733	97,550	117
1901		6,842	73	15,331	6,747	110,336	132
1902	40	6,958	134	16,618	6,609	125,002	144
1903	71	8,345	1,408	17,969	8,008	142,178	157
1904	46	10,584	1,280	18,467	8,774	144,001	172
1905	48	13,152	849	19,625	9,203	152,979	188
1906	34	16,505	2,227	22,015	10,687	172,952	206
1907	112	17,574	2,790	23,150	11,932	191,353	219
1908	59	19,596	2,783	25,131	12,128	196,678	242
1909	148	21,194	3,310	25,728	13,340	199,930	250
1910	128	22,930	3,870	27,885	14,580	223,555	261
1911	141	23,304	3,493	27,453	15,455	230,274	261
1912	181	25,061	3,566	27,558	16,605	245,074	255
1913	369	25,207	3,170	27,858	16,848	249,847	254
1914	872	25,364	2,966	27,850	17,205	244,720	255
1915	1,011	26,084	2,722	28,332	18,046	245,669	258
1916	1,022	25,896	2,821	28,247	18,206	272,953	256
1917	1,488	26,150	3,288	28,412	18,868	317,360	255
1918	10,220	26,260	8,990	28,487	19,005	340,242	258
1919	14,133	26,217	17,335	28,593	19,673	384,446	253
1920	29,401	26,588	10,126	29,697	21,978	423,381	254
1921	23,720	27,039	6,798	30,022	24,030	390,830	252
1922	6,211	27,467	4,113	30,713	23,656	379,104	251
1923	13,091	28,255	3,843	32,688	23,244	410,462	251
1924	7,493	27,574	2,976	31,842	23,598	404,040	248
1925	4,701	25,074	3,144	31,948	23,991	418,822	246
1926	8,987	24,360	3,105	31,765	24,216	445,685	240
1927	4,816	22,775	2,502	32,445	25,508	440,325	233
1928	5,123	21,901	2,434	32,675	27,010	460,531	227
1929	10,311	21,834	3,830	32,933	28,008	469,671	224
1930	4,873	23,459	3,485	33,333	28,016	469,558	210
1931	2,773	21,639	5,333	28,832	23,663	437,190	187
1932	7,411	22,299	2,303	26,572	19,832	346,676	161
1933	1,923	13,373	1,036	16,260	12,162	222,689	104
1934	13	14,613	780	24,972	12,481	311,415	120
1935		4,043	919	25,073	14,334	375,727	125
1936			1,062	24,910	17,982	441,094	125
1937	6		1,519	23,680	21,309	490,198	126
1938			1,351	24,636	24,663	500,027	127
1939			1,373	24,737	27,845	550,836	126
1940			1,649	24,596	29,156	592,875	125
1941			1,828	24,588	31,752	651,014	124
1942			1,864	24,597	33,595	767,673	124
1943			1,816	24,682	36,324	1,041,423	124
1944			2,196	26,113	41,023	1,265,255	124
1945			2,535	26,083	45,867	1,494,868	123
1946			3,154	26,829	52,170	1,581,279	126
1947			4,096	27,079	57,610	1,552,849	126
1948			4,897	27,840	62,029	1,664,714	125
1949	50		5,593	28,715	66,619	1,668,803	124
1950	100		6,572	29,090	72,434	1,783,038	125
1951	200		7,773	32,965	80,969	1,949,061	125
1952	100		10,593	34,055	87,447	2,073,962	125
1953	50		13,703	35,205	93,777	2,187,667	124
1954	200		15,272	41,028	103,216	2,337,485	124
1955	225		16,686	44,273	114,768	2,558,136	123

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	30,357	5,423	4,534	20,400					
1897	31,483	5,839	4,603	21,041					
1898	28,902	6,271	5,923	16,708					
1899	33,081	8,072	5,784	19,225					
1900	40,618	9,920	6,693	24,005	1920	319,272	124,240	33,902	161,130
1901	45,203	13,574	8,361	23,268	1921	320,037	122,463	30,065	167,509
1902	58,503	15,912	11,390	31,201	1922	316,137	123,064	30,365	162,708
1903	63,650	18,558	14,879	30,213	1923	355,314	138,952	34,297	182,065
1904	68,019	21,457	16,070	30,492	1924	359,347	143,261	34,070	182,016
1905	68,483	26,131	14,276	28,076	1925	373,944	150,268	37,252	186,424
1906	82,508	33,248	18,087	31,173	1926	414,111	167,113	48,442	198,556
1907	93,911	37,367	22,245	34,299	1927	419,239	168,324	47,849	203,066
1908	93,327	38,379	17,494	37,454	1928	399,755	161,019	47,218	191,518
1909	99,409	43,111	13,193	43,105	1929	393,539	155,675	41,575	196,289
1910	114,328	51,032	15,593	47,703	1930	338,933	134,275	33,207	171,451
1911	125,661	57,266	17,092	51,303	1931	243,741	97,652	25,395	120,694
1912	139,445	63,838	17,952	57,655	1932	177,143	73,070	17,925	86,148
1913	155,490	67,580	17,212	70,698	1933	130,655	55,064	13,873	61,718
1914	158,294	65,393	16,532	76,369	1934	118,317	50,317	14,079	53,921
1915	163,724	69,366	16,907	77,451	1935	119,580	49,884	11,333	58,363
1916	179,973	74,978	17,070	87,925	1936	127,344	50,990	12,132	64,222
1917	215,796	88,598	20,700	106,498	1937	136,155	54,826	12,184	69,145
1918	223,943	90,443	20,093	113,407	1938	137,550	59,098	11,620	66,832
1919	248,396	97,145	24,952	126,299					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	149,517	46,943	76	2,343	17,168	38,131	9,702		35,154
1940	169,058	54,916	62	2,016	17,672	45,670	10,241		38,481
1941	192,207	61,223	52	1,879	18,155	55,354	11,932		43,612
1942	181,742	53,701	31	1,478	18,208	61,834	10,767		35,723
1943	152,427	36,140	2	2,762	18,812	60,515	9,701	19,592	4,903
1944	146,515	36,574	122	5,250	20,687	53,114	7,483	20,083	3,202
1945	156,561	38,807	7	6,753	22,172	54,003	7,342	23,635	3,842
1946	205,868	55,681	174	5,601	26,053	69,105	11,020	33,869	4,365
1947	289,297	86,116	197	5,271	29,566	93,327	15,899	54,809	4,112
1948	348,907	103,238	153	5,241	31,886	109,876	20,100	76,239	4,811
1949	370,236	110,328	215	4,348	31,971	116,565	22,477	82,645	5,124
1950	401,321	115,353	435	4,536	32,550	127,991	22,163	98,039	4,581
1951	430,625	130,686	403	3,672	34,288	136,744	22,613	103,196	4,188
1952	463,521	137,009	471	3,415	34,681	149,268	24,808	114,989	4,859
1953	509,840	143,705	592	2,993	34,969	164,808	26,749	137,956	4,904
1954	529,841	157,873	683	3,299	36,068	172,823	26,846	134,798	4,670
1955	562,930	166,295	40	2,746	39,044	175,725	31,482	151,161	4,587

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,792	554	819	1,419	10,967	221	3,678	7,068	2,430	46,546
1897	3,218	609	1,318	1,291	12,420	180	4,095	8,145	2,616	49,737
1898	2,830	894	1,097	839	13,729	264	3,896	9,569	2,281	47,742
1899	3,882	887	1,435	1,560	17,092	370	4,004	12,718	2,613	56,668
1900	5,755	1,064	1,945	2,746	20,407	187	4,559	15,661	5,030	71,810
1901	7,051	963	2,526	3,562	21,256	389	4,185	16,682	2,953	76,463
1902	6,839	682	2,398	3,759	25,745	399	4,516	20,830	3,841	94,928
1903	8,833	473	3,276	5,084	26,304	284	5,197	20,823	3,607	102,394
1904	11,379	490	5,510	5,379	27,135	387	5,221	21,527	4,580	111,113
1905	10,978	226	4,146	6,606	25,668	514	4,533	20,621	4,610	109,739
1906	11,437	486	3,617	7,334	26,353	440	4,960	20,953	5,456	125,754
1907	15,266	418	5,629	9,219	30,811	516	5,862	24,433	5,518	145,506
1908	13,290	338	4,278	8,674	33,293	483	6,256	26,554	5,037	144,947
1909	15,096	498	5,314	9,284	30,598	565	6,023	24,010	5,157	150,260
1910	16,656	446	5,455	10,755	37,959	1,121	6,914	29,924	7,358	176,301
1911	18,366	447	5,816	12,103	37,517	628	6,658	30,231	8,846	190,390
1912	20,688	671	6,164	13,853	40,207	885	6,866	32,456	10,450	210,790
1913	21,013	666	5,599	14,748	41,986	885	7,540	33,561	8,734	227,223
1914	21,769	654	6,297	14,818	39,775	1,109	7,482	31,184	13,821	233,659
1915	21,958	680	6,491	14,787	40,744	795	7,495	32,454	10,818	237,244
1916	24,793	613	7,583	16,597	52,319	1,503	8,673	42,143	12,211	269,296
1917	39,817	4,199	11,302	24,316	68,451	1,581	10,269	56,601	13,243	337,307
1918	56,025	24,103	10,179	21,743	56,439	2,832	9,435	44,172	11,960	348,367
1919	84,111	46,492	12,377	25,242	66,712	2,493	10,604	53,615	18,336	417,555
1920	75,309	27,475	16,410	31,424	71,978	3,162	12,763	56,053	19,149	485,708
1921	75,401	26,444	17,457	31,500	66,625	3,742	12,522	50,361	18,874	480,937
1922	71,908	22,761	19,353	29,794	68,205	3,316	11,983	52,906	21,780	478,030
1923	82,069	28,297	18,133	35,639	75,728	4,623	12,701	58,404	23,323	536,434
1924	83,720	24,799	20,451	38,470	78,604	3,984	13,832	60,788	22,005	543,676
1925	83,962	22,735	21,557	39,670	83,632	4,347	13,381	65,904	30,618	572,156
1926	89,216	22,788	20,705	45,723	95,657	4,902	14,891	75,864	35,674	634,658
1927	97,190	23,502	19,051	54,637	85,584	4,719	14,445	66,420	33,918	635,931
1928	104,554	21,665	17,792	65,097	82,057	4,566	13,679	63,812	35,013	621,379
1929	105,215	19,916	17,361	67,938	75,319	3,823	17,026	54,470	36,268	610,341
1930	91,789	15,282	12,638	63,869	78,296	3,671	18,173	56,452	35,237	544,255
1931	81,937	18,227	11,425	52,285	73,461	3,153	15,666	54,642	29,570	428,709
1932	76,420	23,942	8,699	43,779	57,094	2,242	11,827	43,025	25,778	336,435
1933	64,261	23,268	6,087	34,906	53,328	1,850	10,556	40,922	23,768	272,012
1934	82,015	39,025	6,875	36,115	70,457	2,548	8,271	59,638	22,434	293,223
1935	113,249	63,073	10,694	39,482	95,842	4,132	9,874	81,836	21,595	350,266
1936	139,855	78,937	16,825	44,093	107,811	3,496	12,771	91,544	23,170	398,180
1937	169,659	101,503	19,751	48,405	110,563	3,928	13,324	93,311	22,212	438,589
1938	152,809	93,696	19,038	40,075	115,425	3,376	12,527	99,522	20,693	426,477
1939	154,012	97,661	21,791	34,560	126,886	6,047	12,425	108,414	18,446	448,861
1940	148,790	98,004	20,793	29,993	143,771	4,599	12,696	126,476	16,731	478,350
1941	159,414	112,220	19,982	27,212	175,662	6,742	15,672	153,248	14,973	542,256
1942	209,147	161,178	21,006	26,963	209,491	6,245	17,937	185,309	13,334	613,714
1943	437,740	387,379	23,041	27,320	238,485	7,606	21,399	209,480	11,294	839,946
1944	591,194	544,552	23,508	23,134	260,566	9,975	23,510	227,081	9,431	1,007,706
1945	782,619	734,882	24,144	23,593	295,707	11,996	24,490	259,221	8,888	1,243,775
1946	892,814	840,045	24,731	28,038	282,662	11,420	22,933	248,309	8,781	1,390,125
1947	838,056	779,539	31,491	27,026	267,301	13,491	27,316	226,494	8,862	1,403,516
1948	824,953	755,086	42,295	27,572	271,267	14,071	31,939	225,257	9,372	1,454,499
1949	795,870	726,860	44,702	24,308	258,447	12,600	32,385	213,462	10,392	1,434,945
1950	823,065	744,002	55,775	23,288	274,360	20,769	31,186	222,405	10,895	1,509,641
1951	801,588	712,760	64,365	24,463	284,512	17,800	30,121	236,591	10,714	1,527,439
1952	839,569	743,431	72,644	23,494	306,884	18,538	34,527	253,819	11,595	1,621,569
1953	887,633	782,966	81,856	22,811	319,902	17,083	38,884	263,935	12,493	1,729,868
1954	892,586	783,841	85,391	23,354	318,309	15,079	40,296	262,934	13,615	1,754,351
1955	835,736	740,246	77,007	18,483	284,117	12,324	38,622	233,171	12,813	1,695,596

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	27,760	287		23,124	4,349
1897	30,487	518		25,528	4,441
1898	33,984	213		28,712	5,059
1899	41,423	380		35,436	5,607
1900	53,381	322		43,961	9,098
1901	57,632	193		44,476	12,963
1902	73,729	383		52,766	20,580
1903	79,467	462		56,181	22,824
1904	84,568	341		54,688	29,539
1905	83,765	423		51,080	32,262
1906	96,949	774		49,638	46,537
1907	114,184	868		63,278	50,038
1908	112,678	3,011		73,267	36,400
1909	118,786	3,297		75,254	40,235
1910	142,068	3,850		86,154	52,064
1911	150,454	3,613		85,526	61,315
1912	166,544	4,122		95,735	66,687
1913	180,200	5,150		117,374	57,676
1914	182,157	4,621		112,876	64,660
1915	188,101	5,413		117,489	65,199
1916	217,627	7,182		127,810	82,635
1917	281,359	10,729		166,242	104,388
1918	287,310	9,186	1,668	169,520	106,936
1919	346,577	8,054	1,264	216,401	120,858
1920	399,809	8,096	22	197,361	194,330
1921	392,353	8,516	160	197,902	185,775
1922	394,880	9,006	133	200,869	184,872
1923	446,882	9,280	251	228,635	208,716
1924	452,038	10,341	166	224,684	216,847
1925	478,411	11,613	222	238,632	227,944
1926	516,817	13,156	144	262,678	240,839
1927	506,388	12,687	40	249,787	243,874
1928	493,437	10,384		237,312	245,741
1929	476,550	8,496	13	232,620	235,421
1930	424,634	8,209	40	240,142	176,243
1931	349,204	7,699	711	168,239	172,555
1932	268,529	4,606	453	135,937	127,533
1933	219,089	3,734	342	143,518	71,495
1934	240,534	6,126	2,026	124,178	108,204
1935	298,146	8,081	966	157,055	132,044
1936	344,751	6,733	2,838	194,903	140,277
1937	383,003	6,940	1,283	218,172	156,608
1938	372,090	6,488	1,056	205,454	159,092
1939	395,331	6,852	2,874	221,868	163,737
1940	423,632	7,725	3,229	239,391	173,287
1941	484,500	8,673	3,622	287,792	184,413
1942	554,719	11,228	3,900	352,170	187,421
1943	777,870	12,773	36,706	511,331	217,060
1944	942,235	11,790	77,637	586,222	266,586
1945	1,172,797	13,090	106,790	702,502	350,415
1946	1,312,883	12,499	74,663	817,398	408,323
1947	1,319,209	10,801	10,110	856,348	441,950
1948	1,364,591	11,280	17,437	879,749	456,125
1949	1,338,972	9,527	12,366	861,674	455,405
1950	1,405,983	11,237	24,039	901,059	469,648
1951	1,424,295	11,474	31,210	927,586	454,025
1952	1,510,813	14,720	32,344	980,767	482,982
1953	1,609,870	14,059	23,679	1,043,198	528,934
1954	1,631,152	13,272	34,276	1,040,871	542,733
1955	1,571,211	8,659	33,317	1,016,207	513,028

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	60		482	14,694	3,550	46,546	304
1897	33		563	15,166	3,488	49,737	314
1898	15		430	11,332	1,981	47,742	314
1899			838	11,902	2,505	56,668	332
1900	8		1,076	14,609	2,736	71,810	367
1901	6		1,332	14,361	3,132	76,463	383
1902			1,496	15,666	4,037	94,928	411
1903	58		2,106	16,038	4,725	102,394	463
1904	47		1,921	18,894	5,683	111,113	496
1905	66		2,300	18,138	5,470	109,739	481
1906	219		2,201	19,320	7,065	125,754	495
1907	78		2,422	21,498	7,324	145,506	521
1908	624		1,536	23,135	6,974	144,947	546
1909	389		655	22,880	7,550	150,260	546
1910	841		468	24,185	8,739	176,301	581
1911	1,259		3,532	25,126	10,019	190,390	603
1912	1,110		5,096	27,206	10,834	210,790	633
1913	696		5,733	30,348	10,246	227,223	679
1914	2,330		6,113	30,621	12,438	233,659	664
1915	2,043		387	32,756	13,957	237,244	723
1916	2,239		1,126	33,688	14,616	269,296	734
1917	1,844		1,486	34,308	18,310	337,307	754
1918	6,679		2,574	35,643	16,161	348,367	773
1919	9,575		3,217	36,688	21,498	417,555	776
1920	14,932		5,589	39,723	25,655	485,708	798
1921	16,851		8,658	42,387	20,688	480,937	826
1922	12,556		645	44,649	25,300	478,030	838
1923	13,954		1,129	46,580	27,889	536,434	854
1924	13,886		1,073	47,394	29,285	543,676	855
1925	13,812		799	47,465	31,669	572,156	846
1926	33,122		2,159	48,375	34,185	634,658	842
1927	43,958		1,773	47,771	36,041	635,931	827
1928	43,290		2,323	46,132	36,197	621,379	796
1929	48,448		3,138	45,484	36,721	610,341	757
1930	8,996		32,163	42,322	36,140	544,255	700
1931	7,125		3,311	36,167	32,902	428,709	620
1932	9,710		1,592	30,517	26,087	336,435	529
1933	4,989		2,999	23,538	21,397	272,012	384
1934	807		4,257	29,824	17,801	293,223	396
1935	449		3,453	33,245	14,973	350,266	422
1936	381		1,662	34,315	17,071	398,180	412
1937	226		1,695	34,509	19,156	438,589	399
1938	92		1,013	33,684	19,598	426,477	388
1939	2		902	32,182	20,444	448,861	382
1940	12		1,098	31,750	21,858	478,350	378
1941	2		1,277	31,369	25,108	542,256	378
1942	1		1,272	30,971	26,751	613,714	375
1943	1		1,116	30,826	30,133	839,946	372
1944	1		1,416	30,736	33,318	1,007,706	371
1945			1,754	30,428	38,796	1,243,775	370
1946			2,327	30,635	44,280	1,390,125	365
1947	50		3,251	30,902	50,104	1,403,516	364
1948	100		3,982	30,909	54,917	1,454,499	363
1949			5,362	31,011	59,600	1,434,945	362
1950	50		6,737	31,419	65,452	1,509,641	362
1951			6,463	30,479	66,202	1,527,439	358
1952			8,511	31,340	70,905	1,621,569	356
1953			11,316	32,108	76,574	1,729,868	356
1954	25		11,211	32,284	79,679	1,754,351	352
1955	350		11,876	31,393	80,766	1,695,596	350

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	18,784	2,346	1,597	14,841					
1897	20,004	2,498	1,701	15,805					
1898	16,031	2,217	2,717	11,097					
1899	17,580	2,849	1,918	12,813					
1900	21,499	2,827	2,051	16,621	1920	30,145	7,144	1,809	21,192
1901	21,291	4,577	1,696	15,018	1921	25,088	6,548	1,455	17,085
1902	28,755	5,436	1,688	21,631	1922	22,194	5,193	1,265	15,736
1903	27,881	5,224	3,465	19,192	1923	20,446	4,335	1,145	14,966
1904	25,929	4,441	4,055	17,433	1924	18,285	3,767	987	13,531
1905	19,495	3,353	2,693	13,449	1925	18,165	3,687	963	13,515
1906	18,606	4,261	2,028	12,317	1926	18,124	3,570	924	13,630
1907	19,425	4,448	2,117	12,860	1927	17,941	3,391	897	13,653
1908	16,253	3,722	1,772	10,759	1928	16,000	2,912	784	12,304
1909	17,513	5,018	1,400	11,095	1929	15,208	2,829	715	11,664
1910	19,083	5,744	1,641	11,698	1930	12,699	2,476	584	9,639
1911	20,084	6,328	1,831	11,925	1931	10,870	2,641	478	7,751
1912	20,668	7,029	1,696	11,943	1932	8,159	2,097	351	5,711
1913	21,748	6,454	1,503	13,791	1933	5,417	1,587	222	3,608
1914	21,599	6,617	1,235	13,747	1934	2,534	859	101	1,574
1915	21,905	6,574	1,472	13,859	1935	2,270	694	195	1,381
1916	22,646	6,069	1,495	15,082	1936	2,247	642	47	1,558
1917	24,433	6,695	1,564	16,174	1937	1,982	518	30	1,434
1918	24,462	6,262	1,541	16,659	1938	1,546	387	16	1,143
1919	25,662	6,492	1,565	17,605					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,571	706		1	239	160	21		444
1940	1,876	743			252	291	34		556
1941	1,983	875			237	332	59		480
1942	1,650	696			196	376	57		325
1943	1,532	614		11	150	525	45	90	97
1944	1,465	336		101	120	524	24	143	217
1945	1,493	430		160	137	510	15	137	104
1946	1,646	300		5	153	652	41	407	88
1947	2,433	827		10	222	906	71	304	93
1948	3,250	985		13	261	1,306	94	434	161
1949	2,963	844		18	227	723	317	807	36
1950	3,519	1,741			219	1,099	89	373	9
1951	4,350	1,974		4	189	1,590	114	495	2
1952	4,432	1,790			82	1,223	599	472	281
1953	4,527	1,889			60	1,849	88	645	13
1954	1,775	861			52	500	110	241	29
1955	1,679	707		6	47	537	106	268	25

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,085	483	5	597	7,134	100	2,271	4,763	1,240	28,243
1897	1,156	514	5	637	7,597	107	2,418	5,072	1,321	30,078
1898	755	633	78	44	8,399	184	2,276	5,939	957	26,142
1899	901	545	292	64	9,138	249	2,162	6,727	1,090	28,709
1900	2,104	737	420	947	11,962	100	2,766	9,096	3,221	38,786
1901	2,149	707	610	832	11,221	253	2,206	8,762	1,021	35,682
1902	1,533	528	501	504	14,061	295	2,557	11,209	2,064	46,413
1903	1,946	383	555	1,008	12,705	131	2,543	10,031	1,549	44,081
1904	2,565	290	778	1,497	12,225	209	2,345	9,671	2,000	42,719
1905	966	153	590	223	8,318	308	1,580	6,430	1,671	30,450
1906	1,165	271	527	367	7,301	107	1,507	5,687	2,074	29,146
1907	2,140	205	967	968	7,453	166	1,585	5,702	1,096	30,114
1908	974	144	440	390	8,149	133	1,656	6,360	662	26,038
1909	1,275	178	564	533	6,382	133	1,290	4,959	634	25,804
1910	1,345	133	621	591	7,867	155	1,450	6,262	1,714	30,009
1911	1,165	157	563	445	6,430	125	1,204	5,101	733	28,412
1912	1,471	183	600	688	6,696	124	1,178	5,394	701	29,536
1913	1,379	155	506	718	6,410	119	1,232	5,059	1,115	30,652
1914	1,378	164	510	704	5,535	121	1,109	4,305	954	29,466
1915	1,386	251	541	594	5,570	98	1,125	4,347	1,198	30,059
1916	1,416	147	589	680	6,016	140	1,166	4,710	1,201	31,279
1917	2,017	244	800	973	9,030	114	1,183	7,733	1,076	36,556
1918	3,404	1,719	738	947	6,981	196	1,000	5,785	742	35,589
1919	5,296	3,277	858	1,161	7,443	134	1,034	6,275	1,217	39,618
1920	4,127	2,193	795	1,139	6,504	181	1,149	5,174	1,333	42,109
1921	3,251	1,448	718	1,085	5,188	59	893	4,236	1,347	34,874
1922	2,162	807	522	833	5,350	105	809	4,436	1,123	30,829
1923	2,230	916	489	825	4,619	72	715	3,832	898	28,193
1924	2,201	642	560	999	4,431	79	691	3,661	801	25,718
1925	2,342	662	581	1,099	4,390	70	636	3,684	880	25,777
1926	2,299	676	540	1,083	3,933	67	608	3,258	2,370	26,726
1927	2,385	624	564	1,197	3,829	64	581	3,184	2,228	26,383
1928	2,244	609	502	1,133	3,588	62	494	3,032	2,459	24,291
1929	2,467	731	510	1,226	3,581	57	510	3,014	2,655	23,911
1930	2,007	480	428	1,099	3,103	43	448	2,612	2,541	20,350
1931	2,089	567	406	1,116	3,021	39	482	2,500	2,349	18,329
1932	1,629	654	248	727	2,213	27	369	1,817	1,968	13,969
1933	1,358	636	174	548	2,217	24	371	1,822	1,233	10,225
1934	882	469	94	319	1,504	13	204	1,287	230	5,150
1935	1,202	802	135	265	2,069	23	229	1,817	264	5,805
1936	1,561	1,077	157	327	2,298	30	226	2,042	230	6,336
1937	1,562	1,016	229	317	2,642	42	236	2,364	203	6,389
1938	1,395	940	206	249	1,763	32	176	1,555	139	4,843
1939	1,198	782	246	170	1,617	32	147	1,438	145	4,531
1940	1,054	680	250	124	1,750	8	157	1,585	121	4,801
1941	1,118	763	250	105	2,226	3	189	2,034	102	5,429
1942	1,362	980	261	121	3,475	9	217	3,249	128	6,615
1943	3,486	3,173	215	98	3,966	5	253	3,708	100	9,084
1944	5,564	5,252	244	68	4,499	9	393	4,097	54	11,582
1945	6,210	5,866	307	37	5,161	9	431	4,721	47	12,911
1946	8,179	7,631	485	63	4,721	35	321	4,365	37	14,583
1947	8,494	7,906	564	24	4,811	191	546	4,074	44	15,782
1948	8,730	8,124	583	23	4,126	120	645	3,361	50	16,156
1949	5,790	5,127	655	8	3,603		479	3,124	28	12,384
1950	5,826	4,849	973	4	3,785	1,069	632	2,084	35	13,165
1951	6,234	4,776	1,454	4	3,301	678	659	1,964	41	13,926
1952	5,643	4,509	1,130	4	2,907	269	565	2,073	33	13,015
1953	5,157	4,713	440	4	3,009	80	503	2,426	34	12,727
1954	3,810	3,494	312	4	928	3	140	785	21	6,534
1955	3,870	3,562	304	4	1,027	19	148	860	18	6,594

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	17,864	141		14,453	3,270
1897	19,025	150		15,392	3,483
1898	20,289	47		16,539	3,703
1899	22,420	159		18,160	4,101
1900	30,630	203		24,820	5,607
1901	28,542	107		23,212	5,223
1902	37,904	257		30,710	6,937
1903	36,244	386		29,224	6,634
1904	33,753	257		27,319	6,177
1905	23,888	117		19,399	4,372
1906	22,927	298		15,045	7,584
1907	24,805	500		20,529	3,776
1908	21,389	354		18,453	2,582
1909	21,425	517		18,288	2,620
1910	25,235	628		21,837	2,770
1911	23,595	283		19,867	3,445
1912	24,762	248		19,859	4,655
1913	25,438	449		21,682	3,307
1914	24,327	354		21,417	2,556
1915	24,195	329		20,357	3,509
1916	25,851	230		22,162	3,459
1917	31,317	124		26,912	4,281
1918	30,580	226		18,784	11,570
1919	34,147	119		27,438	6,590
1920	35,452	195		22,041	13,216
1921	28,732	82		26,504	2,146
1922	25,760	69		24,337	1,354
1923	23,647	69		21,538	2,040
1924	21,674	36		19,789	1,849
1925	22,008	44		20,722	1,242
1926	21,609	51		19,437	2,121
1927	21,361	29		19,434	1,898
1928	19,566	31		10,634	8,901
1929	19,199	19		10,675	8,505
1930	15,825	12		9,678	6,135
1931	14,342	117		8,029	6,196
1932	10,685	5		6,126	4,554
1933	7,977	1		7,213	763
1934	4,428	18		2,851	1,559
1935	5,069	55		3,397	1,617
1936	5,594	5		4,019	1,570
1937	5,732			4,275	1,457
1938	4,340	2		3,241	1,097
1939	4,051			3,055	996
1940	4,324			3,281	1,043
1941	4,918			3,885	1,033
1942	6,083			5,061	1,022
1943	8,544		33	7,375	1,136
1944	11,013		106	9,266	1,641
1945	12,320		10	10,061	2,249
1946	14,038			11,284	2,754
1947	15,180			12,226	2,954
1948	15,440			12,585	2,855
1949	11,652			9,739	1,913
1950	12,337		7	10,332	1,998
1951	13,004	250	3	10,698	2,053
1952	12,132	527	12	10,340	1,253
1953	11,748	497	9	9,685	1,557
1954	5,962		14	5,317	631
1955	5,993		15	5,356	622

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			255	7,963	2,161	28,243	201
1897			272	8,480	2,301	30,078	214
1898			66	4,966	821	26,142	215
1899			163	4,921	1,205	28,709	223
1900			260	6,714	1,182	38,786	242
1901			175	5,633	1,332	35,682	246
1902			357	6,359	1,793	46,413	264
1903			772	5,295	1,770	44,081	289
1904			506	6,232	2,228	42,719	279
1905			839	4,534	1,189	30,450	244
1906			184	4,022	2,013	29,146	220
1907			137	3,697	1,475	30,114	212
1908	162		147	3,503	837	26,038	198
1909	108		13	3,347	911	25,804	193
1910	64		85	3,427	1,198	30,009	201
1911	200		38	3,359	1,220	28,412	197
1912	142		24	3,391	1,217	29,536	194
1913	173		380	3,431	1,230	30,652	197
1914	396		61	3,370	1,312	29,466	189
1915	652		18	3,480	1,714	30,059	201
1916	407		7	3,395	1,619	31,279	202
1917	276		29	3,268	1,666	36,556	196
1918	551		55	3,061	1,342	35,589	188
1919	872		18	2,838	1,743	39,618	179
1920	1,600		252	2,825	1,980	42,109	172
1921	1,312		1,024	2,668	1,138	34,874	167
1922	928		380	2,408	1,353	30,829	157
1923	1,143		107	2,100	1,196	28,193	144
1924	927		17	1,928	1,172	25,718	134
1925	598		97	1,885	1,189	25,777	130
1926	531		1,550	1,838	1,198	26,726	127
1927	637		1,294	1,794	1,297	26,383	124
1928	469		1,494	1,618	1,144	24,291	118
1929	427		1,637	1,542	1,106	23,911	112
1930	410		1,705	1,360	1,050	20,350	98
1931	233		1,467	1,307	980	18,329	94
1932	156		1,216	1,161	751	13,969	82
1933	46		812	817	573	10,225	58
1934				430	292	5,150	33
1935			4	429	303	5,805	33
1936	10		4	409	319	6,336	31
1937			5	369	283	6,389	27
1938			4	258	241	4,843	18
1939				226	254	4,531	16
1940				216	261	4,801	15
1941				216	295	5,429	15
1942			2	216	314	6,615	14
1943			3	206	331	9,084	13
1944			2	206	361	11,582	13
1945			10	186	395	12,911	11
1946			6	156	383	14,583	8
1947			9	156	437	15,782	8
1948			6	186	524	16,156	8
1949			6	171	555	12,384	7
1950			13	201	614	13,165	7
1951			17	211	694	13,926	7
1952			25	250	608	13,015	6
1953			22	250	707	12,727	6
1954			17	75	480	6,534	5
1955			16	75	510	6,594	5

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,341	2,730	611						
1897	3,220	2,631	589						
1898	3,533	2,878	655						
1899	4,092	3,349	743						
1900	4,673	3,624	1,049		1920	12,079	9,265	894	1,920
1901	4,903	3,933	970		1921	12,786	10,229	972	1,585
1902	5,479	4,375	1,104		1922	12,709	10,815	991	903
1903	6,206	4,982	1,224		1923	14,390	12,303	1,166	921
1904	6,613	5,405	1,208		1924	14,918	12,994	1,238	686
1905	7,107	5,604	1,503		1925	15,926	14,238	1,354	334
1906	8,241	6,757	1,484		1926	17,348	15,127	1,527	694
1907	9,024	7,607	1,417		1927	18,407	15,683	1,657	1,067
1908	8,003	6,819	960	224	1928	18,939	16,344	1,742	853
1909	8,102	6,982	632	488	1929	20,065	15,129	1,906	3,030
1910	9,005	7,861	675	469	1930	19,696	15,225	1,911	2,560
1911	9,726	8,576	707	443	1931	20,065	16,774	1,986	1,305
1912	10,290	9,194	718	378	1932	18,111	14,923	1,829	1,359
1913	10,933	9,716	869	348	1933	15,702	13,111	1,633	958
1914	11,328	10,053	685	590	1934	15,630	13,302	1,649	679
1915	10,988	9,593	681	714	1935	13,755	11,654	1,583	518
1916	11,050	10,155	718	177	1936	12,964	11,211	1,299	454
1917	11,883	10,076	796	1,011	1937	12,372	10,921	1,057	394
1918	11,209	9,931	773	505	1938	11,975	10,661	876	438
1919	10,598	8,309	763	1,526					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	11,051	274		3	2,733	5,064	1,969		1,008
1940	10,814	238		2	2,602	5,376	1,847		749
1941	10,636	233			2,542	5,657	1,647		557
1942	10,302	185			2,379	6,077	1,294		367
1943	8,804	46		155	1,949	5,104	1,401	127	22
1944	7,822	2		190	1,797	4,583	1,123	95	32
1945	6,769	34		100	1,619	4,144	777	72	23
1946	7,576	32		114	1,607	4,862	813	99	49
1947	9,753	104		98	1,551	6,810	1,027	50	113
1948	13,346	79		25	1,666	10,417	1,124	262	
1949	15,324	92		82	1,863	11,584	1,365	397	131
1950	16,457	106		115	2,056	12,663	1,362	343	
1951	18,033	122		95	2,352	13,671	1,571	386	
1952	19,313	160		124	2,307	14,943	1,502	291	
1953	21,915	211		2	2,311	17,277	1,799	329	
1954	23,956	163		8	2,265	19,489	1,909	292	
1955	25,016	100		109	2,430	20,093	2,172	216	163

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	462	97	339	26	479		479		252	4,534
1897	539	97	411	31	872		872		252	4,883
1898	727	122	563	42	1,178		236	942	214	5,652
1899	1,272	491	726	55	706		239	467	205	6,275
1900	908	357	512	39	1,256		256	1,000	180	7,017
1901	1,550	140	1,313	97	1,069		352	717	207	7,729
1902	1,577	257	1,229	91	1,264		281	983	203	8,523
1903	1,949	136	1,688	125	1,201		295	906	196	9,552
1904	2,245	168	1,934	143	1,298		219	1,079	168	10,324
1905	2,389	152	2,084	153	1,290		143	1,147	144	10,930
1906	2,181	136	1,896	149	1,451		198	1,253	167	12,040
1907	2,263		2,089	174	1,274		250	1,024	127	12,688
1908	2,285	126	1,982	177	1,525		346	1,179	105	11,918
1909	2,241	135	1,922	184	1,599	46	261	1,292	107	12,049
1910	2,096	126	1,883	87	1,773	20	281	1,472	117	12,991
1911	2,078	127	1,947	4	1,782	10	263	1,509	107	13,693
1912	1,840	126	1,339	375	1,746	25	230	1,491	244	14,120
1913	1,605	126	1,463	16	1,796	28	285	1,483	250	14,584
1914	1,520	126	1,379	15	1,746	60	296	1,390	220	14,814
1915	1,459	39	1,078	342	1,918	31	606	1,281	331	14,696
1916	1,495		1,101	394	2,051	17	262	1,772	337	14,933
1917	2,014		1,438	576	2,138	15	125	1,998	306	16,341
1918	2,911	712	1,521	678	1,649	55	203	1,391	247	16,016
1919	4,165	2,103	1,381	681	2,069	71	229	1,769	192	17,024
1920	3,320	1,479	738	1,103	2,474	42	231	2,201	299	18,172
1921	3,674	2,149	953	572	2,105	63	244	1,798	310	18,875
1922	3,360	1,884	890	586	2,306	63	245	1,998	265	18,640
1923	3,658	1,531	1,234	893	1,855	108	148	1,599	363	20,266
1924	3,743	2,036	953	754	2,218	54	206	1,958	153	21,032
1925	4,289	2,369	1,029	891	2,106	24	647	1,435	144	22,465
1926	3,780	1,503	1,168	1,109	2,332	24	645	1,663	194	23,654
1927	3,797	1,882	940	975	2,703	36	982	1,685	292	25,199
1928	4,913	2,453	1,154	1,306	3,495	38	1,027	2,430	319	27,666
1929	5,110	2,939	970	1,201	2,265	32	1,380	853	318	27,758
1930	4,765	911	1,634	2,220	2,803	39	88	2,676	333	27,597
1931	4,679	2,188	1,001	1,490	2,728	38	1,311	1,379	347	27,819
1932	3,272	1,542	657	1,073	2,035	28	359	1,648	613	24,031
1933	2,620	1,213	502	905	1,508	21	301	1,186	724	20,554
1934	2,937	1,115	611	1,211	2,329	41	186	2,102	868	21,764
1935	4,058	2,665	888	505	3,712	98	139	3,475	1,227	22,752
1936	5,438	3,642	1,330	466	3,715	100	168	3,447	1,352	23,469
1937	7,008	4,774	1,733	501	3,726	95	218	3,413	1,276	24,382
1938	7,118	4,436	2,292	390	3,985	105	180	3,700	1,297	24,375
1939	6,086	3,582	2,211	293	4,586	83	241	4,262	897	22,620
1940	5,824	3,474	2,199	151	5,659	60	392	5,207	851	23,148
1941	7,117	4,740	1,749	628	5,136	94	393	4,649	626	23,515
1942	8,879	6,540	1,421	918	4,696	242	188	4,266	384	24,261
1943	13,441	10,690	1,317	1,434	5,576	104	552	4,920	284	28,105
1944	19,053	16,996	892	1,165	5,547	111	385	5,051	168	32,590
1945	25,965	23,763	734	1,468	5,051	94	373	4,584	136	37,921
1946	31,266	28,437	701	2,128	4,226	121	351	3,754	73	43,141
1947	31,126	28,801	580	1,745	4,190	132	341	3,717	50	45,119
1948	29,060	27,007	369	1,684	3,956	113	223	3,620	39	46,401
1949	27,826	25,749	145	1,932	3,708	113	266	3,329	38	46,896
1950	27,399	25,705	111	1,583	3,718	127	286	3,305	151	47,725
1951	25,688	23,778	100	1,810	3,802	143	310	3,349	189	47,712
1952	28,011	25,388	307	2,316	4,204	303	322	3,579	176	51,704
1953	29,380	25,153	1,625	2,602	4,177	166	315	3,696	177	55,649
1954	29,465	24,975	1,672	2,818	3,765	158	254	3,353	164	57,350
1955	30,059	24,811	2,525	2,723	4,388	305	333	3,746	194	59,657

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	3,975				3,975
1897	4,279				4,279
1898	5,049				5,049
1899	5,651				5,651
1900	6,388				6,388
1901	7,057				7,057
1902	7,812				7,812
1903	8,801				8,801
1904	9,514				9,514
1905	10,078				10,078
1906	11,099				11,099
1907	11,709				11,709
1908	10,935				10,935
1909	10,972	54		31	10,887
1910	11,837				11,837
1911	12,387	30			12,357
1912	12,697	20		40	12,637
1913	13,056			55	13,001
1914	13,281	26		50	13,205
1915	13,019	85		428	12,506
1916	13,092	29		413	12,650
1917	14,361	24		345	13,992
1918	14,029	31		337	13,661
1919	14,668	66		246	14,356
1920	16,030	116		3,554	12,360
1921	16,560	105		298	16,157
1922	16,236	115		310	15,811
1923	17,635	317		406	16,912
1924	18,203	131		392	17,680
1925	19,629	105		420	19,104
1926	20,537	99		64	20,374
1927	22,028	100		429	21,499
1928	24,504	174		149	24,181
1929	24,665	160		349	24,156
1930	24,436	150		3,026	21,260
1931	24,589	429		277	23,883
1932	19,957	92		484	19,381
1933	16,977	109		99	16,769
1934	18,501	166		392	17,943
1935	19,598	172		451	18,975
1936	20,315	87		419	19,809
1937	21,096	79		930	20,087
1938	21,073	80		956	20,037
1939	19,595	94		884	18,617
1940	20,235	56		1,072	19,107
1941	20,474	77		1,153	19,244
1942	21,136	71	2	1,350	19,713
1943	24,770	120	256	1,870	22,524
1944	29,182	383	54	1,921	26,824
1945	34,390	64	317	2,299	31,710
1946	39,450	64	459	3,028	35,899
1947	41,287	56	80	2,794	38,357
1948	42,386	55	60	3,192	39,079
1949	42,606	55	20	3,092	39,439
1950	43,425	39	30	3,463	39,893
1951	43,237	35	40	3,124	40,038
1952	47,012	25	88	3,658	43,241
1953	50,801	35	31	3,934	46,801
1954	52,412	36	111	3,794	48,471
1955	54,537	36	177	4,436	49,888

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896					559	4,534	5
1897			1		603	4,883	5
1898			2		601	5,652	5
1899					624	6,275	5
1900			3		626	7,017	5
1901			2		670	7,729	5
1902					711	8,523	5
1903			1		750	9,552	5
1904					810	10,324	5
1905			4		848	10,930	5
1906					941	12,040	5
1907			7		972	12,688	5
1908					983	11,918	5
1909					1,077	12,049	5
1910					1,154	12,991	5
1911			33		1,273	13,693	5
1912					1,423	14,120	5
1913					1,528	14,584	5
1914					1,533	14,814	5
1915			62		1,615	14,696	5
1916					1,841	14,933	5
1917					1,980	16,341	5
1918					1,987	16,016	5
1919	300		8		2,048	17,024	5
1920			9		2,133	18,172	5
1921			228		2,087	18,875	5
1922					2,404	18,640	5
1923					2,631	20,266	5
1924					2,829	21,032	5
1925					2,836	22,465	5
1926					3,117	23,654	5
1927					3,171	25,199	5
1928					3,162	27,666	5
1929					3,093	27,758	5
1930					3,161	27,597	5
1931					3,230	27,819	5
1932	733				3,341	24,031	5
1933	716		7		2,854	20,554	4
1934					3,263	21,764	5
1935			59		3,095	22,752	5
1936					3,154	23,469	5
1937					3,286	24,382	5
1938					3,302	24,375	5
1939					3,025	22,620	4
1940					2,913	23,148	4
1941			74		2,967	23,515	4
1942			100		3,025	24,261	4
1943			150		3,185	28,105	4
1944			150		3,258	32,590	4
1945			150		3,381	37,921	4
1946			150		3,541	43,141	4
1947					3,832	45,119	4
1948			87		3,928	46,401	4
1949			155		4,135	46,896	4
1950			25		4,275	47,725	4
1951	50		29		4,396	47,712	4
1952			52		4,640	51,704	4
1953			50		4,798	55,649	4
1954			108		4,830	57,350	4
1955			116		5,004	59,657	4

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Revised data for assets and liabilities and number of all banks in Iowa, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Iowa were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories. The sources for unincorporated banks for 1896-1946 were largely bankers' directories. The data shown for unincorporated banks in official sources in this period were very limited.

The sources of statistics for State commercial banks (other than unincorporated banks) for 1934-1946 were either (1) summary figures of assets and liabilities of all State commercial banks published or supplied by the State banking department, or (2) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks obtained from the State banking department or from bankers' directories. Data for the 1934-1946 period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for unincorporated banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Iowa, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report the data for unincorporated banks are discussed separately from those of other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Total assets and liabilities as reported by the Comptroller for 1910 were reduced slightly, and the number of banks was reduced by three, on the basis of data available in the report of the State banking department for that year.

LOANS AND INVESTMENTS

During most of the period 1896-1925 investments were reported to the Comptroller, either entirely or in part, as loans. For years when this occurred, the breakdowns were estimated as described in following paragraphs.

1896-1910. Estimates of total investments for the period 1896-1908 were made by assuming that they represented the same proportion of total loans and investments as in 1909, the first year in which reliable data were reported; for 1910, by applying to total loans and investments the average ratio of investments to this total computed from data for 1909 and 1911. The possible error in these estimates is believed to be small, since until World War I the proportion in investments was small in Iowa State commercial banks, as it was in similar banks in surrounding States.

1914-1917. Loans and investments were combined and reported as "loans" for stock savings banks in 1914-1917, for State banks in 1915-1917, and for loan and trust companies in 1916 and 1917. Total investments were estimated separately for each class of bank for each year by applying to this "loan" total the average ratio of investments to total loans and investments for 1912 and 1913 for stock savings banks and the average for 1913 and 1914 for State banks; for loan and trust companies the ratio for a single year, 1915, was used.

1918-1925. Loans and investments were reported separately for 1918-1922, 1924, and 1925. However, information in State banking department reports and State member bank reports indicated that in each of these years all of State and political subdivision securities and most of "all other" securities were reported as loans; in other words, United States Government securities accounted for nearly all of reported total investments.

Total investments for 1918-1920 were estimated separately for each class of bank; in each instance the ratio applied to total loans and investments was based on the same year or years that were used to obtain the missing breakdowns at the same class of bank in the 1914-1917 period. Total investments for 1921 and 1922 were estimated for all classes of banks combined, by applying to their total loans and investments the average ratio of investments to this total computed from the estimated figures for 1920 and reported figures for 1923; and for 1924 and 1925 by applying the average ratio computed from reported figures for 1923 and 1926.

Investments were relatively small in each of these years; the largest proportion was 12 per cent of all loans and investments in 1924 and 1925.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for unincorporated banks in the State.

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LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. In years when items were not reported or the reported figures were unsatisfactory (this was true especially of the earlier years), figures were obtained from other sources or were estimated.

Real estate loans and collateral loans were estimated for a number of years by applying to total loans in each year the ratio of each item to the total derived as follows: For each class of bank separately—for 1896-1908, the ratio for 1909, the first year in which the loan breakdown was available; for 1910, the average of the ratios computed from reported data for 1909 and 1911. For all classes combined—for 1916-1922, annual ratios that were interpolated between ratios computed from reported data for 1915 and 1923; for 1924-1933, ratios that reflected trends in these items relative to total loans at another type of bank or at the same type of bank in another State. The estimates for real estate loans in the 1924-1933 period were based on changes in the ratio at Illinois State commercial banks; for collateral loans, on changes in the ratio at Iowa national banks; the ratios used in this period were derived by interpolating technique No. 2, described in the United States Summary.

Real estate loans at loan and trust companies in 1914 were estimated by applying to total loans at these banks the average of the ratios of this item to total loans computed from reported data for 1913 and 1915.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. Figures for United States Government securities for 1919 and 1925 were obtained from State banking department reports and for other years after 1917 from the Comptroller's reports. In years when items were not reported or the reported figures were unsatisfactory, figures were obtained from other sources or were estimated.

Holdings of United States Government securities and obligations of States and political subdivisions for 1896-1908 were estimated for each class of bank separately by applying to estimated total investments in each year the ratio of each of these items to the total computed from data for 1909, the first year for which data were reported. Since amounts for these items and for total investments were small when the breakdown was reported in 1909 and in subsequent years, any errors in the aggregate figures resulting from this rough estimating procedure are not significant. These two items were estimated for 1910 by applying to estimated total investments in that year the average ratio of each item to the total based on reported figures for 1909 and 1911.

Estimates of United States Government securities and State and political subdivision securities for stock savings banks for 1914-1917, for State banks for 1915-1917, and for loan and trust companies in 1916 and 1917 were derived by applying to estimated total investments for each class of bank the average of the ratios (or the single ratio for the last group) of each of these items to the total based on reported data for 1912 and 1913, for 1913 and 1914, and for 1915, respectively. Significant changes in the investment breakdown beginning with 1918 made it impracticable to use that year as a basis for estimating.

Figures for United States Government securities were available for 1918-1922. Figures for State and political subdivision securities for 1918-1920 were estimated by applying to estimated total investments less United States Government securities, ratios of State and political subdivision securities to this total computed from reported figures for 1912 and 1913 for stock savings banks, for 1913 and 1914 for State banks, and for 1915 for loan and trust companies.

State and political subdivision securities

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for 1921 and 1922 were estimated for the three classes of banks combined, by applying to total investments the average ratio of State and political subdivision securities to this total computed from estimated figures for 1920 and reported figures for 1923. Holdings for 1924-1933 were estimated by applying ratios that reflected changes over the period in the ratio of this item to total investments at Iowa national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was generally complete in the reports of the Comptroller after 1926.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported by the Comptroller, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were derived by applying to this total, ratios that reflected changes over the period in the ratio of each item to total deposits other than interbank at Missouri State commercial banks; these ratios were derived by extrapolating technique No. 2, described in the United States Summary; for 1910, estimates were made by applying the average of ratios of each item to this total based on reported figures for 1909 and 1911.

During 1915-1925 a complete breakdown of deposits was available only for 1923 at all classes of banks and for 1915 at loan and trust companies and stock savings banks. In addition, time deposits were available for all classes of banks in 1921, and a few items were available for the various classes of banks in 1916. It was necessary, therefore, to estimate all or part of the deposit breakdown for each class of bank in most years of the 1915-1925 period. Missing figures for United States Government deposits in the period after 1917 were obtained from other sources, as indicated in the following paragraph. Interbank deposits and time deposits were estimated by applying to total deposits the average ratio of each item to total deposits computed from reported data for the nearest year preceding and the nearest year following that to be estimated.

Figures for United States Government deposits for 1918-1921, 1925, and 1926 represent holdings of these deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. The figure for 1918 is an estimate, but figures for other dates are as reported. The 1918 estimate was derived by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Iowa to such deposits at all State member banks on June 30, 1919.

State Commercial Banks (Other than Unincorporated Banks), 1934-1946

The assets and liabilities of all State commercial banks reported by the State banking department and shown in the annual reports of the Comptroller of the Currency were used for 1934-1941 with only minor adjustments. These adjustments were based on a comparison of these data with totals obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for noninsured banks from reports of the State banking department or from bankers' directories.

For 1942-1946, data for insured banks published by the Federal Deposit Insurance Corporation were combined with condensed

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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balance-sheet data for noninsured banks compiled by that agency from balance sheets of individual banks obtained from the State banking authority.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year of the 1942-1946 period in the data furnished by the Federal Deposit Insurance Corporation. The breakdowns of loans and of investments other than United States Government obligations for 1942-1946 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. The breakdowns of cash assets for 1943-1946 were estimated on the basis of ratios of each subitem to the total that were interpolated between similar ratios for noninsured banks in 1942 and 1947.

Unincorporated Banks, 1896-1946

Unincorporated banks did not report to the State banking department during the period 1896-1946, and many of them did not report to the Comptroller of the Currency. Since the information in official sources was so limited, figures for both the number of banks and their balance sheets were derived mainly from data in bankers' directories.

The number of banks added to the series in the early period was about 350-400 annually, but the number declined to very low levels in the mid-1930's. Additions in those early years were especially important because the Comptroller's coverage had been only about 20 per cent and private banks represented a large segment of all State commercial banks. In 1897, for example, the estimated total assets of all private banks in Iowa, as shown in the revised series, represented 43 per cent of the total resources of all State commercial banks. This proportion declined to 12 per cent in 1916, to 7 per cent in 1926, and to 0.5 of 1 per cent in 1946.

To determine the best method of deriving the aggregate balance sheet for Iowa private banks prior to 1920, four base years—1901, 1906, 1909, and 1914—were selected to check the reliability of the different sources of data as an estimating base. Data for both number of banks and principal balance-sheet items as published in bankers' directories in those years were compared with figures published by the Comptroller. In addition, data for number of banks and for capital accounts in these two sources were compared for 1900-1902 with similar data published by the Bureau of Internal Revenue; the latter were available as a result of the tax on bank capital and surplus levied by the War Revenue Act of 1898.

The comparison of capital accounts from these sources indicated that in 1900-1902 the sample of banks reporting to the Comptroller was more representative of all private banks in Iowa than that tabulated from the bankers' directories. Average capital accounts shown by the latter were higher than those shown by either of the other sources for the three years. Bankers' directory data also showed substantially higher average capital accounts than the Comptroller's data in 1906, 1909, and 1914.

On the basis of these comparisons, data reported to the Comptroller in each year were assumed to provide a representative sample of all Iowa private banks. For each year prior to 1920 (except as noted below), each balance-sheet item (including subitems) as published by the Comptroller was expanded to include totals for the nonreporting banks that were added to the series; totals for the latter were derived by multiplying the average for each item as shown in the Comptroller's data by the number of nonreporting banks tabulated from the bankers' directories. Balance-sheet data for the period 1920-1931 (except 1922) were derived in the same manner as those for the period prior to 1920.

Figures for 1896-1898, 1904, 1915, 1922, and 1932-1946 were compiled differently be-

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cause the sample reporting to the Comptroller was very small and there were some gaps in the data. The aggregate balance sheet for 1896-1898, as well as principal items and subitems, was based on averages for individual items computed from the Comptroller's figures for 1899. All balance-sheet items for 1904, 1915, and 1922 were estimated by interpolating between estimated totals for the preceding and following years. Principal balance-sheet items for 1932-1946 were obtained from bankers' directories, but the detailed items for each year were estimated by applying to these totals the percentage distributions of similar items reported by the Comptroller of the Currency or the Federal Deposit Insurance Corporation.

The breakdowns of loans and investments for 1910 were based on percentage distributions of corresponding items in 1909. Demand and time deposits in 1910 were estimated by applying to total deposits, average ratios of each item to the total computed from data for 1909 and 1911. The breakdowns of loans, investments, and total deposits for 1918 and 1919 were based on percentage distributions for 1917. Time deposits for 1896-1908 were estimated on the basis of the ratio of time to total deposits in 1909 as reported by the Comptroller.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	120,422	28,716	14,008	77,698					
1897	109,424	22,284	13,763	73,377					
1898	123,601	25,633	14,193	83,775					
1899	144,985	31,242	18,945	94,798					
1900	171,531	38,974	26,953	105,604	1920	991,672	208,635	157,855	625,182
1901	209,443	49,472	31,601	128,370	1921	908,654	197,555	155,183	555,916
1902	249,663	58,014	31,939	159,710	1922	842,017	194,572	148,999	498,446
1903	245,233	58,240	31,291	155,702	1923	876,542	206,894	162,280	507,368
1904	239,661	58,405	29,687	151,569	1924	821,310	201,089	154,753	465,468
1905	254,527	64,431	32,619	157,477	1925	782,428	200,573	163,031	418,824
1906	290,233	72,188	34,723	183,322	1926	707,447	186,740	163,950	356,757
1907	331,668	84,547	38,140	208,981	1927	634,733	171,226	171,842	291,665
1908	329,095	85,072	37,308	206,715	1928	614,527	171,133	188,319	255,075
1909	366,807	93,983	41,460	231,364	1929	610,607	171,767	107,349	331,491
1910	403,537	102,700	52,019	248,818	1930	577,638	170,925	98,302	308,411
1911	411,480	105,117	58,738	247,625	1931	505,947	155,802	80,893	269,252
1912	434,286	121,765	66,260	246,261	1932	322,170	101,309	51,450	169,411
1913	498,853	124,526	68,012	306,315	1933	141,703	45,938	28,771	66,994
1914	508,389	101,350	49,562	357,477	1934	155,231	51,475	27,075	76,681
1915	530,348	114,847	71,868	343,633	1935	168,657	50,770	27,878	90,009
1916	573,024	123,303	77,968	371,753	1936	206,001	60,342	14,902	130,757
1917	657,495	142,736	94,779	419,980	1937	237,139	71,756	19,753	145,630
1918	722,249	155,839	110,809	455,601	1938	253,184	77,039	16,208	159,937
1919	762,737	165,972	117,281	479,484					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	318,259	186,373	1,377	1,973	46,963	28,645	8,028		44,900
1940	360,545	212,620	520	2,202	49,413	35,189	9,840		50,761
1941	367,941	200,335	1,144	2,244	50,876	41,932	10,552		60,858
1942	352,813	191,752	455	1,969	48,606	45,046	11,405		53,580
1943	289,457	151,301	891	2,789	45,187	43,843	8,879	25,522	11,045
1944	273,828	116,573	1,353	28,720	42,474	43,754	8,176	23,981	8,797
1945	305,311	138,116	918	27,977	43,755	46,662	8,898	29,058	9,927
1946	363,518	162,993	1,119	24,195	47,232	63,762	15,537	38,629	10,051
1947	442,445	204,388	2,195	10,074	47,544	86,117	24,101	58,170	9,856
1948	544,764	261,891	962	6,732	50,802	110,772	26,839	80,705	8,337
1949	688,177	391,374	1,667	5,834	52,826	118,694	29,175	86,121	6,900
1950	760,292	414,972	1,384	5,703	56,635	136,088	31,361	112,277	8,031
1951	829,902	436,650	1,556	5,053	61,060	159,928	37,117	126,451	9,854
1952	871,752	461,269	592	5,030	61,916	165,686	39,223	136,830	10,441
1953	932,657	503,673	944	4,960	59,302	172,865	41,250	147,313	12,064
1954	1,073,504	628,398	653	5,230	60,328	178,631	43,662	152,881	13,752
1955	1,104,011	595,014	731	8,555	66,264	204,693	48,790	177,827	14,002

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	10,029	5,033	831	4,165	32,947	839	9,078	23,030	10,209	173,607
1897	9,454	4,943	749	3,762	39,410	912	9,442	29,056	10,060	168,348
1898	10,571	5,398	888	4,285	46,777	1,209	10,540	35,028	11,056	192,005
1899	13,468	7,767	1,020	4,681	60,492	1,424	10,961	48,107	11,025	229,970
1900	14,934	9,146	1,226	4,562	65,652	1,686	11,621	52,345	11,150	263,267
1901	18,573	10,799	1,525	6,249	80,972	1,832	13,987	65,153	11,312	320,300
1902	21,871	12,052	2,096	7,723	77,311	1,862	14,435	61,014	11,559	360,404
1903	21,652	13,052	1,759	6,841	65,754	1,844	14,211	49,699	11,816	344,455
1904	23,242	14,537	1,846	6,859	66,721	1,854	14,123	50,744	12,907	342,531
1905	24,033	14,911	2,043	7,079	78,593	1,792	13,704	63,097	13,990	371,143
1906	26,254	15,989	2,272	7,993	86,478	2,119	15,179	69,180	14,288	417,253
1907	30,086	17,574	2,692	9,820	93,609	2,325	16,570	74,714	16,224	471,587
1908	32,576	18,673	2,869	11,034	90,259	2,461	19,550	68,248	15,985	467,915
1909	35,430	19,650	4,092	11,688	98,754	2,780	20,829	75,145	17,674	518,665
1910	33,777	18,568	3,684	11,525	95,760	2,901	20,691	72,168	17,295	550,369
1911	33,997	18,807	3,577	11,613	99,231	2,759	21,820	74,652	19,998	564,706
1912	38,303	19,715	3,158	15,430	127,008	2,593	24,026	100,389	20,442	620,039
1913	34,697	20,117	3,580	11,000	112,650	3,184	24,965	84,501	21,988	668,188
1914	36,350	19,825	3,780	12,745	110,471	3,460	25,852	81,159	23,163	678,373
1915	38,265	19,493	4,742	14,030	111,709	3,249	22,267	86,193	23,981	704,303
1916	38,318	19,036	5,009	14,273	124,129	3,913	23,250	96,966	26,222	761,693
1917	48,746	24,472	6,352	17,922	200,191	5,485	25,116	169,590	27,148	933,580
1918	108,265	79,693	6,870	21,702	154,754	7,331	22,281	125,142	30,298	1,015,566
1919	180,639	148,343	6,989	25,307	217,509	10,210	23,189	184,110	34,484	1,195,369
1920	148,175	115,823	8,213	24,139	168,963	11,068	24,653	133,242	36,655	1,345,465
1921	119,504	83,625	10,002	25,877	124,412	10,640	22,228	91,544	39,052	1,191,622
1922	109,239	60,123	10,131	38,985	147,090	11,474	21,647	113,969	42,812	1,141,158
1923	121,610	69,536	13,288	38,786	167,336	13,010	17,577	136,749	50,227	1,215,715
1924	132,479	58,637	18,374	55,468	158,482	11,673	25,409	121,400	58,665	1,170,936
1925	148,827	72,226	16,270	60,331	169,861	11,959	26,574	131,328	65,172	1,166,288
1926	167,260	65,509	20,549	81,202	169,090	10,792	21,513	136,785	68,370	1,112,167
1927	182,635	63,286	23,985	95,364	167,332	11,419	21,570	134,343	64,714	1,049,414
1928	205,715	64,271	27,356	114,088	159,342	11,547	19,002	128,793	63,443	1,043,027
1929	218,818	72,929	30,948	114,941	146,145	11,756	18,269	116,120	63,201	1,038,771
1930	205,262	50,733	33,164	121,365	139,673	10,958	17,172	111,543	59,311	981,884
1931	198,365	39,253	48,278	110,834	130,813	8,124	15,690	106,999	49,187	884,312
1932	158,023	40,671	36,860	80,492	85,619	5,606	14,369	65,644	34,444	600,256
1933	97,129	36,347	30,777	30,005	82,023	4,876	10,152	66,995	13,545	334,400
1934	164,614	94,829	32,454	37,331	137,734	7,306	9,942	120,486	13,882	471,461
1935	216,892	129,625	49,052	38,215	181,477	8,301	12,517	160,659	15,448	582,474
1936	229,830	130,126	51,831	47,873	195,394	12,613	14,904	167,877	13,603	644,828
1937	243,447	136,272	57,020	50,155	189,277	11,388	16,057	161,832	13,116	682,979
1938	206,903	113,512	56,298	37,093	198,977	10,552	15,495	172,930	14,269	673,333
1939	201,552	111,564	60,586	29,402	177,388	11,406	15,616	150,366	14,738	711,937
1940	184,758	101,682	59,666	23,410	206,660	11,067	15,478	180,115	14,277	766,240
1941	198,940	114,538	61,085	23,317	272,600	16,378	18,098	238,124	13,576	853,057
1942	279,608	186,527	67,578	25,503	352,158	16,404	21,450	314,304	13,063	997,642
1943	639,079	540,930	73,136	25,013	422,988	19,191	24,880	378,917	12,829	1,364,353
1944	981,279	881,811	77,462	22,006	476,122	21,594	27,874	426,654	11,843	1,743,072
1945	1,196,259	1,094,625	77,723	23,911	461,657	27,532	28,171	405,954	11,071	1,974,298
1946	1,389,015	1,264,137	90,925	33,953	455,960	24,836	31,285	399,839	12,022	2,220,515
1947	1,416,045	1,268,244	112,893	34,908	550,723	37,236	35,679	477,808	12,017	2,421,230
1948	1,328,965	1,145,011	141,661	42,293	488,040	38,077	37,516	412,447	13,000	2,374,769
1949	1,170,202	991,464	143,322	35,416	469,208	39,316	39,213	390,679	13,906	2,341,493
1950	1,167,317	969,397	162,003	35,917	459,385	46,618	39,478	373,289	14,449	2,401,443
1951	1,151,652	933,072	179,422	39,158	518,847	49,576	36,001	433,270	15,577	2,515,978
1952	1,133,572	913,682	188,601	31,289	534,261	50,465	42,840	440,956	17,104	2,556,689
1953	1,160,313	940,580	193,113	26,620	539,210	51,600	45,714	441,896	17,243	2,649,423
1954	1,194,239	958,191	205,942	30,106	537,366	53,021	47,515	436,830	18,841	2,823,950
1955	1,210,287	953,829	218,926	37,532	510,737	65,311	46,241	399,185	19,909	2,844,944

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	114,435	6,057	131	42,650	65,597
1897	112,889	7,413	163	46,865	58,448
1898	136,503	10,252	292	56,866	69,093
1899	171,697	16,480	1,015	73,301	80,901
1900	196,832	17,463	1,189	86,293	91,887
1901	252,126	23,661	1,360	114,103	113,002
1902	288,365	21,510	2,867	123,733	140,255
1903	268,502	18,700	3,033	115,323	131,446
1904	262,599	18,808	2,753	113,186	127,852
1905	286,874	24,927	1,745	120,456	139,746
1906	327,040	30,450	1,564	137,099	157,927
1907	379,036	32,987	4,643	156,350	185,056
1908	370,811	36,148	3,308	149,743	181,612
1909	413,645	44,413	1,522	158,711	208,999
1910	440,632	39,082	649	159,988	240,913
1911	446,934	44,402	653	155,340	246,539
1912	498,227	58,510	739	169,862	269,116
1913	540,406	52,286	615	187,009	300,496
1914	545,932	49,070	710	210,695	285,457
1915	565,519	47,044	744	214,016	303,715
1916	621,383	53,656	596	232,345	334,786
1917	780,255	91,603	1,191	281,805	405,656
1918	830,779	67,378	5,208	311,609	446,584
1919	1,004,266	94,685	2,458	378,527	528,596
1920	1,053,545	67,047	608	397,957	587,933
1921	859,334	47,643	610	319,406	491,675
1922	882,472	58,439	955	319,544	503,534
1923	998,608	70,851	2,932	345,125	579,700
1924	957,057	59,373	947	333,681	563,056
1925	980,107	67,288	1,176	346,800	564,843
1926	942,964	62,968	1,088	343,375	535,533
1927	896,925	55,394	1,936	334,766	504,829
1928	898,829	52,504	1,213	337,510	507,602
1929	894,872	46,208	1,979	338,605	508,080
1930	843,394	42,401	1,060	317,286	482,647
1931	757,821	44,047	1,380	280,181	432,213
1932	484,422	22,823	1,805	197,367	262,427
1933	278,636	23,607	1,990	129,935	123,104
1934	408,593	36,609	5,320	222,255	144,409
1935	520,170	52,522	2,069	294,552	171,027
1936	582,680	54,020	4,718	331,857	192,085
1937	618,531	49,681	1,660	353,502	213,688
1938	606,394	46,705	2,486	341,370	215,833
1939	640,999	42,394	4,102	368,235	226,268
1940	691,761	48,760	3,800	398,843	240,358
1941	774,513	69,326	2,331	452,846	250,010
1942	914,933	98,902	8,509	554,585	252,937
1943	1,277,171	121,862	69,229	812,758	273,322
1944	1,647,867	130,692	194,751	992,983	329,441
1945	1,870,173	117,408	248,864	1,093,343	410,558
1946	2,105,565	118,616	169,475	1,329,637	487,837
1947	2,295,768	145,376	39,199	1,578,437	532,756
1948	2,239,633	107,191	54,463	1,541,660	536,319
1949	2,194,546	95,142	37,774	1,532,725	528,905
1950	2,242,692	99,541	49,098	1,558,316	535,737
1951	2,343,633	121,613	62,643	1,627,011	532,366
1952	2,370,281	122,946	53,925	1,615,023	578,387
1953	2,450,105	121,909	35,396	1,658,156	634,644
1954	2,610,883	119,077	55,073	1,738,486	698,247
1955	2,618,851	111,409	56,123	1,730,167	721,152

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	983	3,689	1,192	42,119	11,189	173,607	1,026
1897	199	3,577	384	40,710	10,589	168,348	1,023
1898	116	3,647	376	40,893	10,470	192,005	1,036
1899	30	4,689	414	42,053	11,087	229,970	1,083
1900	77	6,278	3,340	43,878	12,862	263,267	1,140
1901	87	8,488	897	45,055	13,647	320,300	1,223
1902	592	8,410	1,358	46,172	15,507	360,404	1,314
1903	842	9,131	758	48,080	17,142	344,455	1,356
1904	967	10,563	651	49,810	17,941	342,531	1,392
1905	618	11,688	602	51,839	19,522	371,143	1,422
1906	435	13,220	2,668	53,071	20,819	417,253	1,455
1907	424	13,331	1,528	54,660	22,608	471,587	1,504
1908	654	14,981	1,082	56,866	23,521	467,915	1,546
1909	2,140	16,199	2,871	57,753	26,057	518,665	1,553
1910	2,740	16,860	1,975	60,606	27,556	550,369	1,630
1911	4,478	17,245	2,358	62,550	31,141	564,706	1,647
1912	2,328	17,972	3,975	64,672	32,865	620,039	1,671
1913	2,323	18,499	3,779	67,590	35,591	668,188	1,708
1914	6,001	18,351	2,377	69,325	36,387	678,373	1,751
1915	3,995	18,400	5,299	71,608	39,482	704,303	1,792
1916	4,546	17,811	3,409	73,316	41,228	761,693	1,841
1917	4,830	18,350	7,875	75,631	46,639	933,580	1,859
1918	38,091	18,729	1,724	78,022	48,221	1,015,566	1,913
1919	28,842	18,851	10,111	79,787	53,512	1,195,369	1,908
1920	112,885	19,929	13,092	85,168	60,846	1,345,465	1,922
1921	145,917	19,830	16,554	86,547	63,440	1,191,622	1,909
1922	76,781	20,144	12,701	85,875	63,185	1,141,158	1,878
1923	45,124	18,943	8,313	86,344	58,383	1,215,715	1,855
1924	46,720	19,162	9,417	84,074	54,506	1,170,936	1,785
1925	25,558	17,744	10,466	80,727	51,686	1,166,288	1,711
1926	14,297	16,588	11,450	77,752	49,116	1,112,167	1,617
1927	9,516	15,176	9,347	72,860	45,590	1,049,414	1,509
1928	6,121	14,187	7,817	70,479	45,594	1,043,027	1,439
1929	12,035	14,121	3,422	68,842	45,479	1,038,771	1,394
1930	7,809	12,638	7,358	64,836	45,849	981,884	1,311
1931	6,933	10,769	6,473	58,855	43,461	884,312	1,181
1932	24,022	9,484	5,678	45,368	31,282	600,256	927
1933	5,168	6,947	2,240	24,415	16,994	334,400	457
1934	868	6,887	1,194	35,769	18,150	471,461	626
1935	10	2,250	1,651	38,063	20,330	582,474	671
1936	13		1,175	37,868	23,092	644,828	670
1937	36		818	36,988	26,606	682,979	670
1938	25		1,039	36,751	29,124	673,333	664
1939	96		1,363	36,790	32,689	711,937	659
1940	35		988	36,651	36,805	766,240	660
1941	10		1,158	36,096	41,280	853,057	655
1942			1,192	36,879	44,638	997,642	658
1943			833	37,029	49,320	1,364,353	654
1944			1,019	38,142	56,044	1,743,072	652
1945			1,642	38,481	64,002	1,974,298	651
1946			2,058	39,255	73,637	2,220,515	659
1947	75		2,370	40,054	82,963	2,421,230	663
1948	10		2,467	41,325	91,334	2,374,769	664
1949	18		2,510	43,592	100,827	2,341,493	665
1950			3,079	45,798	109,874	2,401,443	662
1951			3,372	48,643	120,330	2,515,978	662
1952			4,362	50,664	131,382	2,556,689	664
1953	200		5,109	52,649	141,360	2,649,423	664
1954	650		5,245	55,005	152,167	2,823,950	664
1955	1,053		5,622	58,150	161,268	2,844,944	665

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	33,915	1,057	6,947	25,911					
1897	30,543	1,052	6,920	22,571					
1898	35,656	998	6,561	28,097					
1899	43,010	1,533	10,080	31,397					
1900	49,605	1,689	11,109	36,807	1920	311,897	9,502	68,154	234,241
1901	63,018	2,263	14,878	45,877	1921	280,289	12,017	65,011	203,261
1902	74,394	2,455	16,144	55,795	1922	244,323	19,263	57,112	167,948
1903	72,552	2,557	16,814	53,181	1923	254,158	24,864	59,551	169,743
1904	71,596	2,155	14,169	55,272	1924	248,241	25,841	58,315	164,085
1905	76,555	2,254	14,818	59,483	1925	234,332	28,948	60,107	145,277
1906	89,020	2,550	16,767	69,703	1926	213,261	26,437	59,550	127,274
1907	103,083	2,830	18,611	81,642	1927	191,237	23,278	61,312	106,647
1908	103,065	2,721	17,892	82,452	1928	182,386	24,192	65,462	92,732
1909	115,997	3,215	21,194	91,588	1929	184,818	23,898	38,018	122,902
1910	124,863	3,483	23,941	97,439	1930	171,094	23,183	33,571	114,340
1911	126,277	3,408	24,344	98,525	1931	142,535	20,895	25,897	95,743
1912	136,118	3,964	27,209	104,945	1932	96,485	15,634	16,868	63,983
1913	151,618	4,070	29,986	117,562	1933	50,908	9,378	11,149	30,381
1914	155,472	4,362	28,649	122,461	1934	52,721	8,658	9,666	34,397
1915	161,810	6,476	41,950	113,384	1935	55,900	8,560	8,524	38,816
1916	176,745	7,128	41,282	128,335	1936	65,153	10,657	8,661	45,835
1917	212,253	9,391	49,082	153,780	1937	73,397	12,922	11,864	48,611
1918	228,515	8,856	55,354	164,305	1938	74,004	14,602	8,623	50,779
1919	232,534	8,433	52,787	171,314					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	96,679	62,941	589	907	6,804	6,760	2,556		16,122
1940	108,317	71,849	292	992	7,248	7,783	3,331		16,822
1941	107,101	63,490	669	1,068	7,616	10,425	3,214		20,619
1942	101,081	59,124	342	800	7,127	11,365	3,431		18,892
1943	77,249	44,428	667	774	6,326	10,811	2,582	7,582	4,079
1944	79,134	38,363	329	11,603	5,675	10,709	2,417	7,023	3,015
1945	90,421	41,194	383	16,175	5,774	11,435	2,554	8,864	4,042
1946	111,701	52,920	696	13,844	6,385	16,722	4,183	12,097	4,854
1947	135,985	68,861	1,326	4,095	6,768	21,864	8,162	20,358	4,551
1948	158,325	83,709	526	1,788	7,047	30,363	6,629	25,779	3,740
1949	192,719	114,998	827	1,948	7,705	32,932	7,542	25,835	3,003
1950	211,277	120,716	519	1,469	7,793	38,673	8,244	32,823	3,714
1951	233,123	128,332	720	1,394	8,849	44,923	10,069	37,301	4,863
1952	234,251	127,168	259	1,796	8,855	46,159	10,157	38,633	5,174
1953	249,529	134,912	420	1,886	8,229	48,437	11,316	42,038	6,401
1954	283,296	166,302	347	1,697	8,471	49,497	11,836	42,772	6,678
1955	305,350	171,724	379	1,714	9,525	56,074	15,209	49,310	6,530

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	6,910	4,538	342	2,030	9,336	344	3,643	5,349	2,635	52,796
1897	6,505	4,480	292	1,733	12,994	346	3,821	8,827	2,633	52,675
1898	7,312	4,919	345	2,048	15,930	534	4,440	10,956	3,276	62,174
1899	9,711	7,251	354	2,106	23,317	598	4,683	18,036	3,005	79,043
1900	11,518	8,711	404	2,403	23,900	574	4,961	18,365	3,081	88,104
1901	14,241	10,402	553	3,286	31,461	749	6,975	23,737	3,149	111,869
1902	16,098	11,747	627	3,724	28,532	749	6,888	20,895	3,001	122,025
1903	16,634	12,783	555	3,296	25,103	769	6,638	17,696	3,253	117,542
1904	18,363	14,290	587	3,486	24,540	850	7,075	16,615	3,577	118,076
1905	18,819	14,662	599	3,558	31,954	786	7,175	23,993	4,028	131,356
1906	20,436	15,619	694	4,123	35,765	929	7,746	27,090	4,475	149,696
1907	23,509	17,284	896	5,329	37,134	1,037	8,586	27,511	5,055	168,781
1908	25,677	18,384	1,048	6,245	37,612	931	10,649	26,032	5,202	171,556
1909	27,559	19,280	2,023	6,256	42,696	1,521	11,722	29,453	5,542	191,794
1910	24,991	18,239	1,302	5,450	39,750	1,569	11,071	27,110	5,695	195,299
1911	25,670	18,543	1,178	5,949	42,653	1,306	12,412	28,935	6,107	200,707
1912	27,980	19,398	1,032	7,550	55,860	1,166	13,917	40,777	6,409	226,367
1913	28,281	19,825	1,262	7,194	48,270	1,779	13,778	32,713	6,902	235,071
1914	27,967	19,531	1,306	7,130	45,544	1,913	14,105	29,526	7,086	236,069
1915	29,362	19,211	1,766	8,385	44,083	1,594	10,321	32,168	7,823	243,078
1916	28,720	18,770	1,777	8,173	49,376	2,024	10,384	36,968	8,556	263,397
1917	37,170	23,940	2,656	10,574	76,468	2,465	11,171	62,832	9,116	335,007
1918	58,713	44,495	2,617	11,601	58,526	4,866	6,740	46,920	9,910	355,664
1919	87,235	72,818	2,251	12,166	85,038	6,851	7,106	71,081	13,522	418,329
1920	72,664	56,911	2,418	13,335	66,567	8,583	7,272	50,712	14,527	465,655
1921	55,056	40,098	2,894	12,064	48,575	6,784	6,408	35,383	14,301	398,221
1922	47,972	33,219	3,347	11,406	57,676	6,964	6,139	44,573	13,857	363,828
1923	64,444	45,299	4,555	14,590	64,424	8,026	5,964	50,434	16,177	399,203
1924	56,626	35,983	5,175	15,468	63,553	7,989	7,826	47,738	20,549	388,969
1925	74,888	42,943	5,734	26,211	66,758	8,093	7,824	50,841	22,785	398,763
1926	77,262	38,410	6,825	32,027	68,289	8,081	7,816	52,392	23,404	382,216
1927	82,225	36,791	7,884	37,550	68,314	8,643	7,898	51,773	20,979	362,755
1928	92,560	37,477	9,349	45,734	66,298	8,244	6,790	51,264	18,964	360,208
1929	99,587	41,485	11,049	47,053	62,766	9,055	6,723	46,988	18,818	365,989
1930	92,767	31,841	12,118	48,808	62,547	7,985	6,646	47,916	16,512	342,920
1931	91,648	24,854	19,284	47,510	61,835	6,279	6,195	49,361	12,846	308,864
1932	77,449	25,653	15,887	35,909	40,830	4,185	4,909	31,736	10,760	225,524
1933	54,622	22,221	15,952	16,449	42,050	3,455	4,082	34,513	6,709	154,289
1934	87,438	54,914	15,366	17,158	60,412	4,988	3,511	51,913	6,184	206,755
1935	103,711	67,339	22,932	13,440	74,077	5,110	4,391	64,576	7,019	240,707
1936	104,579	62,736	24,994	16,849	80,504	9,359	5,111	66,034	6,058	256,294
1937	100,446	58,750	26,359	15,337	76,186	8,174	5,438	62,574	5,647	255,676
1938	84,502	47,385	26,765	10,352	86,003	7,036	5,307	73,660	7,039	251,548
1939	84,103	45,231	29,730	9,142	74,301	7,222	5,212	61,867	6,868	261,951
1940	78,971	41,399	30,089	7,483	82,609	6,956	5,016	70,637	6,559	276,456
1941	91,606	49,612	31,755	10,239	110,417	9,610	5,744	95,063	6,329	315,453
1942	136,436	87,323	36,824	12,289	134,727	10,685	6,762	117,280	6,068	378,312
1943	268,756	215,576	40,594	12,586	163,181	11,920	8,010	143,251	6,331	515,517
1944	373,906	320,003	43,487	10,416	176,751	13,543	8,543	154,665	5,751	635,542
1945	427,234	372,482	44,144	10,608	179,161	17,967	8,077	153,117	5,088	701,904
1946	477,016	412,965	48,520	15,531	172,759	15,308	9,405	148,046	5,473	766,949
1947	459,997	388,858	54,825	16,314	211,785	24,314	10,369	177,102	5,319	813,086
1948	421,434	341,161	60,297	19,976	208,184	25,397	11,160	171,627	5,734	793,677
1949	378,982	304,398	57,174	17,410	206,874	25,650	11,785	169,439	5,985	784,560
1950	390,499	307,580	64,349	18,570	194,716	29,673	11,670	153,373	6,094	802,586
1951	393,542	302,413	70,868	20,261	215,857	30,186	10,474	175,197	6,833	849,355
1952	400,148	310,842	72,458	16,848	219,724	32,364	11,956	175,404	7,324	861,447
1953	390,721	303,417	73,031	14,273	219,084	33,086	12,787	173,211	7,255	866,589
1954	399,676	308,783	76,312	14,581	217,613	32,946	13,409	171,258	8,121	908,706
1955	390,143	294,924	79,970	15,249	218,504	44,830	12,673	161,001	8,516	922,513

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	30,309	5,243	131	21,574	3,361
1897	31,649	6,757	163	21,156	3,573
1898	41,338	9,748	292	27,213	4,085
1899	56,592	15,578	1,015	35,703	4,296
1900	63,322	16,287	1,189	41,008	4,838
1901	83,432	22,324	1,360	53,235	6,513
1902	92,093	20,868	2,867	60,735	7,623
1903	85,039	17,710	3,033	55,638	8,658
1904	82,371	17,799	2,753	52,047	9,772
1905	94,153	24,167	1,745	56,148	12,093
1906	109,564	29,733	1,564	64,032	14,235
1907	127,643	32,330	4,643	69,419	21,251
1908	126,645	31,946	3,308	65,573	25,818
1909	144,256	38,334	1,522	67,873	36,527
1910	145,493	35,759	649	68,870	40,215
1911	148,888	36,757	653	70,445	41,033
1912	172,963	50,281	739	75,424	46,519
1913	178,434	44,814	615	81,004	52,001
1914	177,376	40,836	710	80,819	55,011
1915	183,016	41,994	744	78,494	61,784
1916	203,162	47,474	596	83,572	71,520
1917	273,222	82,451	1,191	103,169	86,411
1918	268,168	56,699	4,670	114,706	92,093
1919	334,275	81,813	2,064	145,303	105,095
1920	327,408	53,494	607	151,898	121,409
1921	259,187	36,016	607	114,449	108,115
1922	274,609	46,570	937	118,633	108,469
1923	318,824	56,714	1,651	130,333	130,126
1924	307,271	45,968	947	126,365	133,991
1925	327,644	53,993	1,109	135,291	137,251
1926	316,490	50,848	814	136,414	128,414
1927	304,241	45,233	1,285	135,131	122,592
1928	305,862	41,886	755	134,839	128,382
1929	307,139	38,397	1,409	137,701	129,632
1930	291,171	36,241	511	126,312	128,107
1931	264,966	37,690	774	112,827	113,675
1932	184,509	20,291	1,015	79,662	83,541
1933	129,039	21,912	1,707	60,296	45,124
1934	177,925	32,603	3,747	93,475	48,100
1935	215,341	46,337	1,275	113,036	54,693
1936	232,939	47,149	2,631	123,741	59,418
1937	232,324	42,597	1,107	126,239	62,381
1938	227,511	40,133	1,963	123,722	61,693
1939	236,730	36,447	2,419	134,804	63,060
1940	250,253	42,192	2,225	140,484	65,352
1941	288,242	60,573	1,679	159,496	66,494
1942	349,671	86,261	5,477	191,936	65,997
1943	485,790	107,336	31,109	274,716	72,629
1944	603,137	115,228	81,616	316,822	89,471
1945	667,074	103,531	102,111	347,462	113,970
1946	729,261	103,906	70,614	417,337	137,404
1947	772,443	128,852	16,534	479,869	147,188
1948	750,997	96,066	24,781	483,422	146,728
1949	738,766	83,240	16,376	492,137	147,013
1950	753,999	86,747	23,548	495,673	148,031
1951	797,117	106,444	22,194	522,071	146,408
1952	805,395	106,723	24,444	517,277	156,951
1953	806,826	104,505	16,501	517,733	168,087
1954	844,718	102,399	22,736	538,229	181,354
1955	856,389	96,998	23,795	547,973	187,623

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	983	3,689	2	13,495	4,318	52,796	168
1897	199	3,577	13	13,020	4,217	52,675	164
1898	116	3,647	3	12,985	4,085	62,174	165
1899	30	4,689	25	13,240	4,467	79,043	171
1900	77	6,278	8	13,500	4,919	88,104	177
1901	87	8,488	44	14,896	4,922	111,869	220
1902	592	8,410	87	15,460	5,383	122,025	229
1903	842	9,131	85	16,148	6,297	117,542	245
1904	967	10,563	33	17,040	7,102	118,076	264
1905	618	11,688	37	17,480	7,380	131,356	277
1906	435	13,220	56	18,495	7,926	149,696	292
1907	424	13,331	124	18,605	8,654	168,781	301
1908	654	14,981	168	20,330	8,778	171,556	316
1909	730	16,199	120	20,560	9,929	191,794	319
1910	1,403	16,860	95	20,855	10,593	195,299	325
1911	1,386	17,245	101	21,380	11,707	200,707	327
1912	774	17,972	131	21,845	12,682	226,367	333
1913	1,467	18,499	145	23,005	13,521	235,071	340
1914	2,751	18,351	257	23,385	13,949	236,069	341
1915	2,156	18,400	143	23,777	15,586	243,078	348
1916	2,541	17,811	79	24,104	15,700	263,397	351
1917	1,046	18,350	402	24,500	17,487	335,007	352
1918	25,690	18,729	893	24,510	17,674	355,664	352
1919	15,341	18,851	5,103	25,130	19,629	418,329	356
1920	65,340	19,929	4,590	26,345	22,043	465,655	358
1921	66,910	19,830	3,217	26,425	22,652	398,221	354
1922	20,188	20,144	1,501	26,025	21,361	363,828	349
1923	13,191	18,943	947	26,758	20,540	399,203	349
1924	16,324	19,162	957	26,417	18,838	388,969	347
1925	8,046	17,744	1,966	26,520	16,843	398,763	340
1926	5,735	16,588	1,611	25,635	16,157	382,216	315
1927	2,902	15,176	1,535	24,065	14,836	362,755	287
1928	1,364	14,187	1,461	23,055	14,279	360,208	270
1929	5,627	14,121	1,538	23,080	14,484	365,989	265
1930	1,680	12,638	1,681	21,470	14,280	342,920	241
1931	719	10,769	1,075	18,555	12,780	308,864	214
1932	4,826	9,484	1,021	15,530	10,154	225,524	177
1933	1,126	6,947	338	9,685	7,154	154,289	93
1934		6,887	381	14,926	6,636	206,755	121
1935		2,250	387	15,191	7,538	240,707	121
1936			423	14,470	8,462	256,294	115
1937	20		389	13,297	9,646	255,676	113
1938			372	13,125	10,540	251,548	110
1939			444	13,044	11,733	261,951	109
1940	35		576	12,849	12,743	276,456	106
1941			719	12,180	14,312	315,453	103
1942			762	12,431	15,448	378,312	103
1943			532	12,393	16,802	515,517	102
1944			742	12,725	18,938	635,542	100
1945			1,027	12,625	21,178	701,904	97
1946			1,167	12,749	23,772	766,949	97
1947			1,234	12,699	26,710	813,086	96
1948			1,265	12,699	28,716	793,677	96
1949			1,330	13,049	31,415	784,560	98
1950			1,617	13,678	33,292	802,586	97
1951			1,774	14,353	36,111	849,355	97
1952			2,224	14,523	39,305	861,447	97
1953	200		2,522	14,823	42,218	866,589	97
1954	550		2,656	15,413	45,369	908,706	96
1955			2,612	16,323	47,189	922,513	94

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	86,507	27,659	7,061	51,787					
1897	78,881	21,232	6,843	50,806					
1898	87,945	24,635	7,632	55,678					
1899	101,975	29,709	8,865	63,401					
1900	121,926	37,285	15,844	68,797	1920	679,775	199,133	89,701	390,941
1901	146,425	47,209	16,723	82,493	1921	628,365	185,538	90,172	352,655
1902	175,269	55,559	15,795	103,915	1922	597,694	175,309	91,887	330,498
1903	172,681	55,683	14,477	102,521	1923	622,384	182,030	102,729	337,625
1904	168,065	56,250	15,518	96,297	1924	573,069	175,248	96,438	301,383
1905	177,972	62,177	17,801	97,994	1925	548,096	171,625	102,924	273,547
1906	201,213	69,638	17,956	113,619	1926	494,186	160,303	104,400	229,483
1907	228,585	81,717	19,529	127,339	1927	443,496	147,948	110,530	185,018
1908	226,030	82,351	19,416	124,263	1928	432,141	146,941	122,857	162,343
1909	250,810	90,768	20,266	139,776	1929	425,789	147,869	69,331	208,589
1910	278,674	99,217	28,078	151,379	1930	406,544	147,742	64,731	194,071
1911	285,203	101,709	34,394	149,100	1931	363,412	134,907	54,996	173,509
1912	298,168	117,801	39,051	141,316	1932	225,685	85,675	34,582	105,428
1913	347,235	120,456	38,026	188,753	1933	90,795	36,560	17,622	36,613
1914	352,917	96,988	20,913	235,016	1934	102,510	42,817	17,409	42,284
1915	368,538	108,371	29,918	230,249	1935	112,757	42,210	19,354	51,193
1916	396,279	116,175	36,686	243,418	1936	140,848	49,685	6,241	84,922
1917	445,242	133,345	45,697	266,200	1937	163,742	58,834	7,889	97,019
1918	493,734	146,983	55,455	291,296	1938	179,180	62,437	7,585	109,158
1919	530,203	157,539	64,494	308,170					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	221,580	123,432	788	1,066	40,159	21,885	5,472		28,778
1940	252,228	140,771	228	1,210	42,165	27,406	6,509		33,939
1941	260,840	136,845	475	1,176	43,260	31,507	7,338		40,239
1942	251,732	132,628	113	1,169	41,479	33,681	7,974		34,688
1943	212,208	106,873	224	2,015	38,861	33,032	6,297	17,940	6,966
1944	194,694	78,210	1,024	17,117	36,799	33,045	5,759	16,958	5,782
1945	214,890	96,922	535	11,802	37,981	35,227	6,344	20,194	5,885
1946	251,817	110,073	423	10,351	40,847	47,040	11,354	26,532	5,197
1947	306,460	135,527	869	5,979	40,776	64,253	15,939	37,812	5,305
1948	386,439	178,182	436	4,944	43,755	80,409	20,210	54,926	4,597
1949	495,458	276,376	840	3,886	45,121	85,762	21,633	60,286	3,897
1950	549,015	294,256	865	4,234	48,842	97,415	23,117	79,454	4,317
1951	596,779	308,318	836	3,659	52,211	115,005	27,048	89,150	4,991
1952	637,501	334,101	333	3,234	53,061	119,527	29,066	98,197	5,267
1953	683,128	368,761	524	3,074	51,073	124,428	29,934	105,275	5,663
1954	790,208	462,096	306	3,533	51,857	129,134	31,826	110,109	7,074
1955	798,661	423,290	352	6,841	56,739	148,619	33,581	128,517	7,472

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,119	495	489	2,135	23,611	495	5,435	17,681	7,574	120,811
1897	2,949	463	457	2,029	26,416	566	5,621	20,229	7,427	115,673
1898	3,259	479	543	2,237	30,847	675	6,100	24,072	7,780	129,831
1899	3,757	516	666	2,575	37,175	826	6,278	30,071	8,020	150,927
1900	3,416	435	822	2,159	41,752	1,112	6,660	33,980	8,069	175,163
1901	4,332	397	972	2,963	49,511	1,083	7,012	41,416	8,163	208,431
1902	5,773	305	1,469	3,999	48,779	1,113	7,547	40,119	8,558	238,379
1903	5,018	269	1,204	3,545	40,651	1,075	7,573	32,003	8,563	226,913
1904	4,879	247	1,259	3,373	42,181	1,004	7,048	34,129	9,330	224,455
1905	5,214	249	1,444	3,521	46,639	1,006	6,529	39,104	9,962	239,787
1906	5,818	370	1,578	3,870	50,713	1,190	7,433	42,090	9,813	267,557
1907	6,577	290	1,796	4,491	56,475	1,288	7,984	47,203	11,169	302,806
1908	6,899	289	1,821	4,789	52,647	1,530	8,901	42,216	10,783	296,359
1909	7,871	370	2,069	5,432	56,058	1,259	9,107	45,692	12,132	326,871
1910	8,786	329	2,382	6,075	56,010	1,332	9,620	45,058	11,600	355,070
1911	8,327	264	2,399	5,664	56,578	1,453	9,408	45,717	13,891	363,999
1912	10,323	317	2,126	7,880	71,148	1,427	10,109	59,612	14,033	393,672
1913	6,416	292	2,318	3,806	64,380	1,405	11,187	51,788	15,086	433,117
1914	8,383	294	2,474	5,615	64,927	1,547	11,747	51,633	16,077	442,304
1915	8,903	282	2,976	5,645	67,626	1,655	11,946	54,025	16,158	461,225
1916	9,598	266	3,232	6,100	74,753	1,889	12,866	59,998	17,666	498,296
1917	11,576	532	3,696	7,348	123,723	3,020	13,945	106,758	18,032	598,573
1918	49,552	35,198	4,253	10,101	96,228	2,465	15,541	78,222	20,388	659,902
1919	93,404	75,525	4,738	13,141	132,471	3,359	16,083	113,029	20,962	777,040
1920	75,511	58,912	5,795	10,804	102,396	2,485	17,381	82,530	22,128	879,810
1921	64,448	43,527	7,108	13,813	75,837	3,856	15,820	56,161	24,751	793,401
1922	61,267	26,904	6,784	27,579	89,414	4,510	15,508	69,396	28,955	777,330
1923	57,166	24,237	8,733	24,196	102,912	4,984	11,613	86,315	34,050	816,512
1924	75,853	22,654	13,199	40,000	94,929	3,684	17,583	73,662	38,116	781,967
1925	73,939	29,283	10,536	34,120	103,103	3,866	18,750	80,487	42,387	767,525
1926	89,998	27,099	13,724	49,175	100,801	2,711	13,697	84,393	44,966	729,951
1927	100,410	26,495	16,101	57,814	99,018	2,776	13,672	82,570	43,735	686,659
1928	113,155	26,794	18,007	68,354	93,044	3,303	12,212	77,529	44,479	682,819
1929	119,231	31,444	19,899	67,888	83,379	2,701	11,546	69,132	44,383	672,782
1930	112,495	18,892	21,046	72,557	77,126	2,973	10,526	63,627	42,799	638,964
1931	106,717	14,399	28,994	63,324	68,978	1,845	9,495	57,638	36,341	575,448
1932	80,574	15,018	20,973	44,583	44,789	1,421	9,460	33,908	23,684	374,732
1933	42,507	14,126	14,825	13,556	39,973	1,421	6,070	32,482	6,836	180,111
1934	77,176	39,915	17,088	20,173	77,322	2,318	6,431	68,573	7,698	264,706
1935	113,181	62,286	26,120	24,775	107,400	3,191	8,126	96,083	8,429	341,767
1936	125,251	67,390	26,837	31,024	114,890	3,254	9,793	101,843	7,545	388,534
1937	143,001	77,522	30,661	34,818	113,091	3,214	10,619	99,258	7,469	427,303
1938	122,401	66,127	29,533	26,741	112,974	3,516	10,188	99,270	7,230	421,785
1939	117,449	66,333	30,856	20,260	103,087	4,184	10,404	88,499	7,870	449,986
1940	105,787	60,283	29,577	15,927	124,051	4,111	10,462	109,478	7,718	489,784
1941	107,334	64,926	29,330	13,078	162,183	6,768	12,354	143,061	7,247	537,604
1942	143,172	99,204	30,754	13,214	217,431	5,719	14,688	197,024	6,995	619,330
1943	370,323	325,354	32,542	12,427	259,807	7,271	16,870	235,666	6,498	848,836
1944	607,373	561,808	33,975	11,590	299,371	8,051	19,331	271,989	6,092	1,107,530
1945	769,025	722,143	33,579	13,303	282,496	9,565	20,094	252,837	5,983	1,272,394
1946	911,999	851,172	42,405	18,422	283,201	9,528	21,880	251,793	6,549	1,453,566
1947	956,048	879,386	58,068	18,594	338,938	12,922	25,310	300,706	6,698	1,608,144
1948	907,531	803,850	81,364	22,317	279,056	12,680	26,356	240,820	7,266	1,581,092
1949	791,220	687,066	86,148	18,006	262,334	13,666	27,428	221,240	7,921	1,556,933
1950	776,818	661,817	97,654	17,347	264,669	16,945	27,808	219,916	8,355	1,598,857
1951	758,110	630,659	108,554	18,897	302,990	19,390	25,527	258,073	8,744	1,666,623
1952	733,424	602,840	116,143	14,441	314,537	18,101	30,884	265,552	9,780	1,695,242
1953	769,592	637,163	120,082	12,347	320,126	18,514	32,927	268,685	9,988	1,782,834
1954	794,563	649,408	129,630	15,525	319,753	20,075	34,106	265,572	10,720	1,915,244
1955	820,144	658,905	138,956	22,283	292,233	20,481	33,568	238,184	11,393	1,922,431

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	84,126	814		21,076	62,236
1897	81,240	656		25,709	54,875
1898	95,165	504		29,653	65,008
1899	115,105	902		37,598	76,605
1900	133,510	1,176		45,285	87,049
1901	168,694	1,337		60,868	106,489
1902	196,272	642		62,998	132,632
1903	183,463	990		59,685	122,788
1904	180,228	1,009		61,139	118,080
1905	192,721	760		64,308	127,653
1906	217,476	717		73,067	143,692
1907	251,393	657		86,931	163,805
1908	244,166	4,202		84,170	155,794
1909	269,389	6,079		90,838	172,472
1910	295,139	3,323		91,118	200,698
1911	298,046	7,645		84,895	205,506
1912	325,264	8,229		94,438	222,597
1913	361,972	7,472		106,005	248,495
1914	368,556	8,234		129,876	230,446
1915	382,503	5,050		135,522	241,931
1916	418,221	6,182		148,773	263,266
1917	507,033	9,152		178,636	319,245
1918	562,611	10,679	538	196,903	354,491
1919	669,991	12,872	394	233,224	423,501
1920	726,137	13,553	1	246,059	466,524
1921	600,147	11,627	3	204,957	383,560
1922	607,863	11,869	18	200,911	395,065
1923	679,784	14,137	1,281	214,792	449,574
1924	649,786	13,405		207,316	429,065
1925	652,463	13,295	67	211,509	427,592
1926	626,474	12,120	274	206,961	407,119
1927	592,684	10,161	651	199,635	382,237
1928	592,967	10,618	458	202,671	379,220
1929	587,733	7,811	570	200,904	378,448
1930	552,223	6,160	549	190,974	354,540
1931	492,855	6,357	606	167,354	318,538
1932	299,913	2,532	790	117,705	178,886
1933	149,597	1,695	283	69,639	77,980
1934	230,668	4,006	1,573	128,780	96,309
1935	304,829	6,185	794	181,516	116,334
1936	349,741	6,871	2,087	208,116	132,667
1937	386,207	7,084	553	227,263	151,307
1938	378,883	6,572	523	217,648	154,140
1939	404,269	5,947	1,683	233,431	163,208
1940	441,508	6,568	1,575	258,359	175,006
1941	486,271	8,753	652	293,350	183,516
1942	565,262	12,641	3,032	362,649	186,940
1943	791,381	14,526	38,120	538,042	200,693
1944	1,044,730	15,464	113,135	676,161	239,970
1945	1,203,099	13,877	146,753	745,881	296,588
1946	1,376,304	14,710	98,861	912,300	350,433
1947	1,523,325	16,524	22,665	1,098,568	385,568
1948	1,488,636	11,125	29,682	1,058,238	389,591
1949	1,455,780	11,902	21,398	1,040,588	381,892
1950	1,488,693	12,794	25,550	1,062,643	387,706
1951	1,546,516	15,169	40,449	1,104,940	385,958
1952	1,564,886	16,223	29,481	1,097,746	421,436
1953	1,643,279	17,404	18,895	1,140,423	466,557
1954	1,766,165	16,678	32,337	1,200,257	516,893
1955	1,762,462	14,411	32,328	1,182,194	533,529

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			1,190	28,624	6,871	120,811	858
1897			371	27,690	6,372	115,673	859
1898			373	27,908	6,385	129,831	871
1899			389	28,813	6,620	150,927	912
1900			3,332	30,378	7,943	175,163	963
1901			853	30,159	8,725	208,431	1,003
1902			1,271	30,712	10,124	238,379	1,085
1903			673	31,932	10,845	226,913	1,111
1904			618	32,770	10,839	224,455	1,128
1905			565	34,359	12,142	239,787	1,145
1906			2,612	34,576	12,893	267,557	1,163
1907			1,404	36,055	13,954	302,806	1,203
1908			914	36,536	14,743	296,359	1,230
1909	1,410		2,751	37,193	16,128	326,871	1,234
1910	1,337		1,880	39,751	16,963	355,070	1,305
1911	3,092		2,257	41,170	19,434	363,999	1,320
1912	1,554		3,844	42,827	20,183	393,672	1,338
1913	856		3,634	44,585	22,070	433,117	1,368
1914	3,250		2,120	45,940	22,438	442,304	1,410
1915	1,839		5,156	47,831	23,896	461,225	1,444
1916	2,005		3,330	49,212	25,528	498,296	1,490
1917	3,784		7,473	51,131	29,152	598,573	1,507
1918	12,401		831	53,512	30,547	659,902	1,561
1919	13,501		5,008	54,657	33,883	777,040	1,552
1920	47,545		8,502	58,823	38,803	879,810	1,564
1921	79,007		13,337	60,122	40,788	793,401	1,555
1922	56,593		11,200	59,850	41,824	777,330	1,529
1923	31,933		7,366	59,586	37,843	816,512	1,506
1924	30,396		8,460	57,657	35,668	781,967	1,438
1925	17,512		8,500	54,207	34,843	767,525	1,371
1926	8,562		9,839	52,117	32,959	729,951	1,302
1927	6,614		7,812	48,795	30,754	686,659	1,222
1928	4,757		6,356	47,424	31,315	682,819	1,169
1929	6,408		1,884	45,762	30,995	672,782	1,129
1930	6,129		5,677	43,366	31,569	638,964	1,070
1931	6,214		5,398	40,300	30,681	575,448	967
1932	19,196		4,657	29,838	21,128	374,732	750
1933	4,042		1,902	14,730	9,840	180,111	364
1934	868		813	20,843	11,514	264,706	505
1935	10		1,264	22,872	12,792	341,767	550
1936	13		752	23,398	14,630	388,534	555
1937	16		429	23,691	16,960	427,303	557
1938	25		667	23,626	18,584	421,785	554
1939	96		919	23,746	20,956	449,986	550
1940			412	23,802	24,062	489,784	554
1941	10		439	23,916	26,968	537,604	552
1942			430	24,448	29,190	619,330	555
1943			301	24,636	32,518	848,836	552
1944			277	25,417	37,106	1,107,530	552
1945			615	25,856	42,824	1,272,394	554
1946			891	26,506	49,865	1,453,566	562
1947	75		1,136	27,355	56,253	1,608,144	567
1948	10		1,202	28,626	62,618	1,581,092	568
1949	18		1,180	30,543	69,412	1,556,933	567
1950			1,462	32,120	76,582	1,598,857	565
1951			1,598	34,290	84,219	1,666,623	565
1952			2,138	36,141	92,077	1,695,242	567
1953			2,587	37,826	99,142	1,782,834	567
1954	100		2,589	39,592	106,798	1,915,244	568
1955	1,053		3,010	41,827	114,079	1,922,431	571

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	30,876	3,448	2,718	24,710					
1897	31,038	3,466	2,732	24,840					
1898	31,201	3,484	2,747	24,970					
1899	32,501	3,629	2,861	26,011					
1900	39,506	6,058	8,684	24,764	1920	62,763	8,476	4,553	49,734
1901	44,948	8,404	7,862	28,682	1921	53,270	8,409	4,483	40,378
1902	51,626	8,221	4,991	38,414	1922	49,751	7,638	4,764	37,349
1903	47,125	7,619	3,507	35,999	1923	46,233	6,866	5,044	34,323
1904	44,417	8,258	4,630	31,529	1924	39,660	6,691	3,625	29,344
1905	41,707	8,897	5,753	27,057	1925	39,991	6,999	3,844	29,148
1906	44,754	8,182	4,086	32,486	1926	34,684	6,829	4,688	23,167
1907	50,223	11,078	3,643	35,502	1927	30,364	5,417	5,181	19,766
1908	41,546	6,628	3,633	31,285	1928	27,960	4,669	5,240	18,051
1909	45,606	7,978	2,861	34,767	1929	27,915	5,032	897	21,986
1910	44,957	7,868	2,832	34,257	1930	23,695	6,854	795	16,046
1911	44,099	11,527	3,372	29,200	1931	17,722	4,582	31	13,109
1912	42,552	14,124	5,628	22,800	1932	9,851	1,931	49	7,871
1913	48,251	14,588	4,796	28,867	1933	4,248	1,508	140	2,600
1914	45,581	5,072	1,570	38,139	1934	2,302	817	76	1,409
1915	47,354	6,174	2,465	38,715	1935	1,689	600	56	1,033
1916	49,126	6,475	3,359	39,292	1936	1,217	432	40	745
1917	50,715	9,069	3,877	37,769	1937	1,320	469	44	807
1918	56,386	10,093	4,285	42,008	1938	1,325	470	44	811
1919	55,714	9,973	4,234	41,507					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,360	495			90	372	86		317
1940	1,179	429			78	323	74		275
1941	1,431	521			94	392	90		334
1942	1,069	389			71	293	67		249
1943	951	346			63	260	60	184	38
1944	1,068	389			70	293	67	206	43
1945	1,277	465			84	350	80	247	51
1946	1,358	494			90	372	86	262	54
1947	1,586	187			37	13	189	21	1,139
1948	2,043	783			99	585	100	431	45
1949	3,696	2,035			234	246	42	793	346
1950	3,786	1,780			274	262	44	1,046	380
1951	3,817	1,086			301	313	55	1,479	583
1952	4,424	2,749			408	343	61	195	668
1953	5,015	3,717			422	421	87	292	76
1954	5,398	4,132			390	420	80	328	48
1955	5,276	3,898			394	445	130	340	69

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,363	382	17	964	13,474	251	2,531	10,692	3,899	49,612
1897	1,370	384	17	969	13,545	252	2,544	10,749	3,920	49,873
1898	1,378	386	18	974	13,616	253	2,557	10,806	3,939	50,134
1899	1,435	402	18	1,015	14,183	264	2,664	11,255	4,104	52,223
1900	632	299	44	289	16,506	496	2,867	13,143	4,127	60,771
1901	867	230	3	634	18,889	334	2,787	15,768	4,172	68,876
1902	1,546	102	286	1,158	20,128	413	2,902	16,813	4,367	77,667
1903	726	63	3	660	13,492	412	2,558	10,522	4,108	65,451
1904	584	45	54	485	13,444	304	2,095	11,045	4,334	62,779
1905	441	27	104	310	13,396	196	1,631	11,569	4,563	60,107
1906	309	115	30	164	13,390	280	1,717	11,393	3,958	62,411
1907	237		12	225	13,952	252	1,936	11,764	5,063	69,475
1908	458		10	448	11,652	524	1,804	9,324	3,363	57,019
1909	886	47	107	732	11,804	165	1,922	9,717	4,272	62,568
1910	997	53	120	824	9,262	133	1,806	7,323	3,180	58,396
1911	803	73	129	601	9,168	214	1,612	7,342	4,161	58,231
1912	840	75		765	11,508	156	1,707	9,645	3,780	58,680
1913	716	98	56	562	11,303	139	2,220	8,944	4,028	64,298
1914	525	75	89	361	9,170	178	1,613	7,379	3,642	58,918
1915	503	41	86	376	8,860	243	1,703	6,914	3,659	60,376
1916	480	7	83	390	8,550	307	1,792	6,451	3,678	61,834
1917	1,112	240	51	821	16,903	449	1,615	14,839	3,192	71,922
1918	3,784	817	174	2,793	11,340	443	1,298	9,599	3,804	75,314
1919	6,908	1,492	318	5,098	13,685	534	1,618	11,533	4,167	80,474
1920	3,716	3,303	22	391	8,483	251	1,103	7,129	3,985	78,947
1921	3,376	2,758	146	472	5,776	175	921	4,680	3,898	66,320
1922	3,078	2,173	150	755	7,111	133	839	6,139	4,031	63,971
1923	2,779	1,588	153	1,038	8,445	91	756	7,598	4,165	61,622
1924	3,115	1,428	33	1,654	5,945	147	1,048	4,750	4,025	52,745
1925	4,652	2,398	212	2,042	7,939	120	1,016	6,803	4,884	57,466
1926	3,643	2,357	80	1,206	6,848	108	1,180	5,560	2,655	47,830
1927	3,715	1,821	243	1,651	6,695	183	1,061	5,451	3,047	43,821
1928	4,290	2,157	153	1,980	5,397	221	974	4,202	2,099	39,746
1929	4,187	2,429	226	1,532	5,212	67	696	4,449	2,403	39,717
1930	2,915	1,615	226	1,074	4,059	416	532	3,111	2,499	33,168
1931	3,757	1,783	268	1,706	3,136	24	485	2,627	1,567	26,182
1932	3,675	1,422	595	1,658	2,247	18	312	1,917	761	16,534
1933	1,302	568	197	537	2,348	14	270	2,064	388	8,286
1934	1,403	767	183	453	1,772	37	121	1,614	553	6,030
1935	1,275	694	193	388	1,537	34	109	1,394	704	5,205
1936	935	498	166	271	1,192	28	88	1,076	66	3,410
1937	993	570	180	243	1,079	27	83	969	134	3,526
1938	793	353	208	232	1,110	29	89	992	127	3,355
1939	1,058	651	211	196	757	20	63	674	129	3,304
1940	880	542	191	147	725	20	63	642	127	2,911
1941	645	324	196	125	1,053	32	95	926	134	3,263
1942	631	524	71	36	1,244	39	116	1,089	126	3,070
1943	966	908	41	17	2,004	64	192	1,748	125	4,046
1944	2,552	2,517	26	9	2,819	93	279	2,447	59	6,498
1945	3,615	3,508	85	22	2,237	78	228	1,931	67	7,196
1946	4,459	4,294	139	26	2,735	98	287	2,350	59	8,611
1947	6,164	5,796	314	54	3,841	138	415	3,288	59	11,650
1948	6,543	6,023	442	78	2,042	75	247	1,720	58	10,686
1949	5,442	4,838	604		1,542	31	151	1,360	46	10,726
1950	5,055	4,547	508		1,654	43	141	1,470	47	10,542
1951	4,692	4,280	412		2,113	62	143	1,908	46	10,668
1952	4,539	4,179	360		1,708	52	163	1,493	56	10,727
1953	3,984	3,677	307		1,838	63	171	1,604	55	10,892
1954	4,015	3,592	423		2,026	77	211	1,738	54	11,493
1955	4,059	3,632	427		1,396	70	173	1,153	50	10,781

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	35,280	323		18,658	16,299
1897	35,466	325		18,756	16,385
1898	35,652	327		18,854	16,471
1899	37,137	340		19,640	17,157
1900	41,437	250		22,043	19,144
1901	53,181	556		28,055	24,570
1902	62,237	300		33,184	28,753
1903	50,483	454		26,706	23,323
1904	48,134	385		25,511	22,238
1905	45,785	317		24,315	21,153
1906	47,429	280		25,237	21,912
1907	54,728	198		29,246	25,284
1908	45,925	437		24,271	21,217
1909	50,540	317		26,873	23,350
1910	46,725	60		22,088	24,577
1911	46,824	213		18,978	27,633
1912	48,015	126		20,094	27,795
1913	53,918	285		22,594	31,039
1914	48,968	114		26,037	22,817
1915	50,639	104		26,567	23,968
1916	52,309	94		27,097	25,118
1917	59,980	483		30,772	28,725
1918	66,105	529		33,912	31,664
1919	70,112	561		35,967	33,584
1920	68,250	96		29,154	39,000
1921	50,837	200		25,029	25,608
1922	51,737	203	18	25,928	25,588
1923	52,636	205	37	26,827	25,567
1924	43,849	137		19,381	24,331
1925	49,240	101		24,514	24,625
1926	41,971	73		21,622	20,276
1927	38,630	48		19,461	19,121
1928	35,247	20		18,730	16,497
1929	35,111	13		16,407	18,691
1930	29,042	76		12,116	16,850
1931	22,294	22		10,367	11,905
1932	13,996	14		7,935	6,047
1933	6,445	6		3,822	2,617
1934	5,246	5		3,804	1,437
1935	4,143	4		3,008	1,131
1936	3,103	6		2,256	841
1937	3,088	9		2,245	834
1938	3,007	9	3	2,189	806
1939	2,945	12	3	2,144	786
1940	2,585	10	5	1,882	688
1941	2,934	15	6	2,139	774
1942	2,832	14	8	2,065	745
1943	3,756	23	11	2,738	984
1944	6,185	37	25	4,515	1,608
1945	6,868	48	27	5,014	1,779
1946	8,242	58	33	6,016	2,135
1947	11,314	79	68	8,271	2,896
1948	10,308	83	83	8,685	1,457
1949	10,321			8,901	1,420
1950	10,121		17	8,410	1,694
1951	10,247			8,634	1,613
1952	10,256			8,451	1,805
1953	10,379			8,929	1,450
1954	10,941			9,185	1,756
1955	10,198			8,707	1,491

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			370	11,342	2,620	49,612	483
1897			371	11,402	2,634	49,873	487
1898			373	11,461	2,648	50,134	490
1899			389	11,939	2,758	52,223	510
1900			3,332	12,323	3,679	60,771	523
1901			853	11,313	3,529	68,876	529
1902			1,271	10,509	3,650	77,667	554
1903			673	10,617	3,678	65,451	537
1904			618	10,440	3,587	62,779	509
1905			565	10,262	3,495	60,107	468
1906			2,612	8,876	3,494	62,411	418
1907			1,404	9,479	3,864	69,475	403
1908			427	7,842	2,825	57,019	385
1909	447		484	7,568	3,529	62,568	366
1910	1,258		188	7,272	2,953	58,396	355
1911	650		63	7,237	3,457	58,231	334
1912	396		468	6,900	2,901	58,680	321
1913	439		123	6,690	3,128	64,298	315
1914	1,306		14	6,193	2,437	58,918	296
1915	1,473		223	5,769	2,272	60,376	269
1916	1,639		435	5,345	2,106	61,834	273
1917	3,340		36	5,934	2,632	71,922	253
1918	1,573		83	5,106	2,447	75,314	252
1919	1,482		866	5,110	2,904	80,474	232
1920	3,122		48	5,007	2,520	78,947	218
1921	7,443		1,033	4,310	2,697	66,320	206
1922	4,864		995	3,935	2,440	63,971	197
1923	2,285		959	3,559	2,183	61,622	185
1924	2,045		1,477	3,465	1,909	52,745	169
1925	1,033		1,859	3,255	2,079	57,466	155
1926	637		49	3,215	1,958	47,830	141
1927	695		31	3,032	1,433	43,821	126
1928	369		12	2,593	1,525	39,746	113
1929	195		11	2,593	1,807	39,717	108
1930	400		15	2,281	1,430	33,168	95
1931	335		21	1,871	1,661	26,182	74
1932	34		573	1,132	799	16,534	47
1933			61	663	1,117	8,286	32
1934			89	405	290	6,030	19
1935			469	280	313	5,205	15
1936				191	116	3,410	13
1937				240	198	3,526	13
1938				190	158	3,355	12
1939				190	169	3,304	12
1940				165	161	2,911	11
1941				165	164	3,263	11
1942				140	98	3,070	10
1943				140	150	4,046	10
1944				145	168	6,498	10
1945				145	183	7,196	10
1946				145	224	8,611	10
1947				160	176	11,650	10
1948				190	188	10,686	10
1949				190	215	10,726	10
1950				180	241	10,542	9
1951				185	236	10,668	9
1952				195	276	10,727	9
1953				195	318	10,892	9
1954				200	352	11,493	9
1955				205	378	10,781	9

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KANSAS

Revised data for assets and liabilities and number of all banks in Kansas, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Kansas were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department.

The sources of such statistics for the period 1934-1946 were either (1) summary figures of assets and liabilities of all commercial banks published or supplied by the State banking department or (2) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks published in reports of the State banking authority. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Kansas, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of a count of individual banks listed in the State banking department reports, the number and aggregate balance sheet of State commercial banks as published by the Comptroller were adjusted as shown in the accompanying table.

Changes in Number of Banks and Corresponding Balance Sheets

Year	Additions	Deductions
1902	.....	1
1908	.....	4
1909	.....	2
1910	8	.....
1911	.....	7
1919	.....	21
1925	.....	2
1926	4	.....
1933	10	.....

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller of the Currency until 1934. For years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for real estate loans in 1902, 1907, 1910-1912, and 1916 were obtained from reports of the State banking department. Estimates for 1920-1924 were obtained by applying to total loans, ratios of real estate loans to total loans that were derived by interpolating between similar ratios based on reported data for 1919 and 1925.

Figures for collateral loans for the period 1896-1908 were estimated by applying to total loans in each year the ratio of collateral loans to total loans computed from reported data for 1909. This method was used because of the stability in this ratio in subsequent years, when collateral loans for these banks were reported. An estimate for 1910 was derived by applying to total loans the average of the ratios of this item to total loans computed from reported data for 1909 and 1911. Estimates for 1916-1933 were derived by applying to total loans, ratios that reflected changes over the period in the ratio of this item to the total at Kansas national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for United States Government securities for 1908, 1910-1918, and 1921 were obtained from reports or abstracts of the State banking department. An estimate for 1920 was derived by assuming that holdings of these securities accounted for the same proportion of the change in total investments from 1919 to 1920 as was computed for Kansas national banks. An estimate for 1923 was derived by applying to total investments the

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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average of the ratios of United States Government securities to the total computed from reported data for 1922 and 1924.

Holdings of obligations of States and political subdivisions for 1896-1908 were estimated by applying to total investments less United States Government securities in each year the ratio of State and political subdivision securities to this total computed from reported data for 1909. Estimated holdings derived in this way were small in all years. Since holdings of State and political subdivision securities were small in 1909, it seemed reasonable to assume that the amounts for earlier years were also small. An estimate for 1910 was made by applying to total investments the average ratio of this item to total investments computed from reported data for 1909 and 1911. Estimates for 1916-1925 were made by applying to total investments less United States Government securities, ratios that reflected changes over the period in the ratio of State and political subdivision securities to this total at Kansas national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Estimates for 1927 and for 1931 and 1932 were made by applying to total investments, averages of the ratios of this item to total investments as computed from reported data for 1926 and 1928 and for 1930 and 1933, respectively.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1922, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 and 1910-1918 were obtained from reports of the State banking department. On the basis of a comparison of figures shown in the State banking department report for 1909 and those in the report of the National Monetary Commission, it was concluded that the "individual deposits" shown in the State banking department report were demand deposits, and they were treated as such.

Breakdowns for 1919-1921 were estimated by applying to total deposits, ratios of each item to total deposits that were derived by interpolating between similar ratios computed from reported data for 1918 and 1922.

Data for interbank deposits for 1897, 1905, 1907, and 1910-1918 are those reported by the State banking department. Estimates of these deposits for 1919-1921 were made in the same manner as those for demand and time deposits in that period.

Figures for United States Government deposits for 1918-1930 represent holdings of these deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Kansas to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

The entire breakdown of cash assets for 1907, 1910-1918, and 1920 was obtained from reports of the State banking department. The breakdown for 1919 was estimated on the basis of average ratios of each subitem to total cash assets computed from reported data for 1918

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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and 1920. In addition, data for cash items in process of collection for 1928-1933 were obtained from reports of the State banking department.

Figures for borrowings for 1896-1908, 1910-1920, 1922, 1925-1928, 1932, and 1933 were obtained from reports of the State banking department.

State Commercial Banks, 1934-1946

The principal assets and liabilities of all State commercial banks for 1934-1941, as reported by the State banking department and shown in the annual reports of the Comptroller of the Currency, were accepted with only minor adjustments. For 1942-1946, figures for insured banks published by the Federal Deposit Insurance Corporation were combined with condensed balance-sheet data for noninsured banks compiled by the Corporation from reports of the State banking authority or from bankers' directories.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available in the sources cited. The breakdowns of loans and investments for 1934-1941 and of cash assets for 1934-1946 for noninsured banks were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years, and these figures were added to reported data for insured banks.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	34,937	1,588	12,631	20,718					
1897	33,628	1,533	13,440	18,655					
1898	39,607	1,541	16,281	21,785					
1899	41,687	1,577	16,905	23,205					
1900	46,932	1,794	18,711	26,427	1920	411,326	30,726	125,680	254,920
1901	56,270	2,674	22,981	30,615	1921	380,140	31,992	114,739	233,409
1902	65,091	3,548	24,296	37,247	1922	355,572	33,843	109,734	211,995
1903	73,005	4,023	26,062	42,920	1923	354,501	37,393	101,552	215,556
1904	80,185	4,465	26,806	48,914	1924	325,013	37,960	91,223	195,830
1905	91,245	5,425	30,494	55,326	1925	325,939	41,319	95,657	188,963
1906	101,361	6,501	32,181	62,679	1926	331,639	42,830	96,252	192,557
1907	119,749	8,636	37,594	73,519	1927	311,515	40,795	93,246	177,474
1908	115,569	9,502	35,507	70,660	1928	298,382	36,417	91,388	170,577
1909	134,979	14,544	43,094	77,341	1929	295,617	29,642	40,151	225,824
1910	148,810	14,769	45,835	88,206	1930	276,357	32,860	28,669	214,828
1911	139,653	14,315	40,419	84,919	1931	225,108	29,960	21,295	173,853
1912	151,120	15,896	44,308	90,916	1932	178,186	28,651	16,931	132,604
1913	164,058	18,377	48,808	96,873	1933	134,661	25,525	11,114	98,022
1914	167,449	16,547	39,542	111,360	1934	125,502	23,118	10,002	92,382
1915	185,021	19,794	60,155	105,072	1935	117,149	19,383	9,959	87,807
1916	211,435	19,719	68,770	122,946	1936	129,837	21,997	9,567	98,273
1917	258,447	24,143	82,486	151,818	1937	138,933	24,607	9,527	104,799
1918	302,658	23,840	100,355	178,463	1938	143,046	25,892	7,073	110,081
1919	346,589	23,273	113,885	209,431					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	146,929	90,379	594	1,672	13,216	11,547	2,783		26,738
1940	164,232	102,237	698	1,593	13,210	12,322	2,998		31,174
1941	180,623	109,694	735	1,964	13,338	13,380	3,192		38,320
1942	178,372	112,092	1,164	1,820	12,657	14,099	2,971		33,569
1943	167,401	116,758	1,042	2,360	9,631	12,937	2,240	16,818	5,615
1944	163,358	103,352	1,641	8,853	10,086	12,906	2,077	16,478	7,965
1945	163,719	99,301	2,007	8,062	10,474	14,252	2,141	21,425	6,057
1946	215,138	127,190	1,020	7,877	14,302	25,206	4,351	26,521	8,671
1947	299,425	176,671	1,326	2,869	17,649	37,190	7,757	48,953	7,010
1948	371,364	225,397	1,155	2,991	18,415	45,407	10,734	60,155	7,795
1949	411,863	251,077	1,061	2,881	18,194	48,361	11,644	68,301	11,934
1950	438,201	255,301	1,669	3,723	19,604	56,156	12,217	82,306	9,612
1951	529,559	332,822	1,761	3,260	20,916	57,794	13,028	92,996	9,879
1952	588,561	378,657	2,024	3,676	20,827	64,139	13,345	101,695	7,617
1953	551,606	328,264	2,943	3,338	19,815	63,783	13,890	115,558	7,602
1954	581,654	336,895	2,029	3,982	21,710	66,978	15,664	129,324	8,355
1955	635,610	358,807	3,115	4,907	23,897	75,102	18,842	144,466	10,849

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,353	3,071	616	666	12,236	500	4,358	7,378	4,881	56,407
1897	4,004	2,979	488	537	16,324	496	4,990	10,838	4,536	58,492
1898	4,212	3,277	439	496	20,312	546	5,603	14,163	3,543	67,674
1899	4,282	3,324	474	484	23,479	597	5,514	17,368	3,237	72,685
1900	6,015	5,001	541	473	27,590	741	5,991	20,858	3,325	83,862
1901	7,531	5,891	885	755	38,783	974	6,973	30,836	3,131	105,715
1902	9,367	6,648	1,449	1,270	31,656	1,156	7,171	23,329	3,013	109,127
1903	10,693	7,684	1,552	1,457	37,103	805	8,389	27,909	3,235	124,036
1904	12,366	9,102	1,605	1,659	43,609	1,047	9,158	33,404	3,613	139,773
1905	13,666	9,324	2,106	2,236	43,129	1,229	9,295	32,605	4,044	152,084
1906	14,603	9,488	2,457	2,658	51,318	1,176	10,989	39,153	4,393	171,675
1907	17,079	10,975	2,969	3,135	61,617	1,431	11,777	48,409	4,902	203,347
1908	19,350	12,137	3,454	3,759	59,009	1,484	14,339	43,186	5,780	199,808
1909	19,346	11,804	4,431	3,111	69,616	1,818	15,734	52,064	6,077	230,018
1910	19,072	10,987	4,637	3,448	61,250	1,851	15,060	44,339	6,900	236,032
1911	18,786	10,681	4,427	3,678	62,673	1,083	13,899	47,691	7,404	228,516
1912	19,950	10,928	5,118	3,904	58,187	889	14,123	43,175	8,007	237,264
1913	20,253	11,286	4,931	4,036	68,680	1,177	14,706	52,797	8,329	261,320
1914	19,589	11,278	4,194	4,117	52,885	1,180	14,349	37,356	8,960	248,883
1915	21,335	11,169	5,916	4,250	77,303	1,224	13,635	62,444	9,834	293,493
1916	21,742	10,996	6,276	4,470	79,814	1,836	13,960	64,018	11,029	324,020
1917	32,931	16,546	7,540	8,845	120,520	2,319	14,575	103,626	11,181	423,079
1918	55,461	37,879	7,431	10,151	105,784	3,295	12,543	89,946	11,796	475,699
1919	64,329	44,710	8,947	10,672	112,652	4,476	13,676	94,500	14,350	537,920
1920	56,353	32,682	10,250	13,421	118,545	5,583	14,356	98,606	15,840	602,064
1921	52,955	31,999	8,571	12,385	100,821	4,544	13,019	83,258	19,602	553,518
1922	52,202	27,605	12,370	12,227	102,137	6,135	11,823	84,179	23,475	533,386
1923	56,340	30,010	12,687	13,643	99,183	6,435	11,340	81,408	25,745	535,769
1924	53,459	26,040	13,813	13,606	90,695	5,224	11,478	73,993	26,658	495,825
1925	75,551	35,202	21,027	19,322	121,658	6,538	11,281	103,839	30,785	553,933
1926	76,797	32,300	21,917	22,580	104,765	6,750	11,607	86,408	33,225	546,426
1927	89,164	32,392	28,693	28,079	109,423	7,336	12,149	89,938	31,353	541,455
1928	108,683	35,877	38,738	34,068	105,951	6,873	9,523	89,555	30,586	543,602
1929	117,258	45,279	40,536	31,443	98,847	6,247	10,498	82,102	26,961	538,683
1930	99,601	30,108	40,856	28,637	103,539	7,913	9,913	85,713	24,008	503,505
1931	100,745	32,653	41,202	26,890	103,555	5,106	9,391	89,058	24,425	453,833
1932	98,099	37,118	38,282	22,699	70,119	3,968	7,456	58,695	21,048	367,452
1933	99,647	46,333	34,631	18,683	88,935	4,074	6,219	78,642	18,841	342,084
1934	108,515	60,526	36,863	11,126	134,048	4,953	5,434	123,661	18,589	386,654
1935	129,626	84,311	34,933	10,382	151,147	4,304	6,989	139,854	17,756	415,678
1936	135,170	90,461	33,801	10,908	166,901	8,750	8,046	150,105	16,657	448,565
1937	140,107	93,110	36,233	10,764	163,065	9,048	7,891	146,126	14,698	456,803
1938	135,686	88,353	37,916	9,417	147,829	7,623	7,916	132,290	13,235	439,796
1939	132,289	86,594	35,990	9,705	164,456	7,387	7,747	149,322	12,169	455,843
1940	124,780	80,284	36,512	7,984	163,894	5,813	7,685	150,396	11,930	464,836
1941	129,552	86,590	36,679	6,283	201,428	8,657	8,537	184,234	10,866	522,469
1942	186,593	142,981	36,583	7,029	262,445	7,840	10,853	243,752	9,673	637,083
1943	427,319	383,071	35,560	8,688	368,988	8,622	13,909	346,457	9,061	972,769
1944	607,515	564,287	33,318	9,910	397,014	10,926	14,799	371,289	9,229	1,177,116
1945	807,067	763,193	32,701	11,173	470,226	8,777	14,823	446,626	8,427	1,449,439
1946	943,101	883,399	36,314	23,388	423,468	11,873	14,391	397,204	8,586	1,590,293
1947	868,117	779,829	57,465	30,823	390,853	13,968	17,522	359,363	7,950	1,566,345
1948	839,084	728,149	77,412	33,523	403,995	14,365	20,564	369,066	8,425	1,622,868
1949	816,300	690,297	97,222	28,781	419,254	17,449	20,839	380,966	8,588	1,656,005
1950	837,766	690,667	120,870	26,229	433,698	20,834	20,890	391,974	8,773	1,718,438
1951	760,723	598,885	132,229	29,609	412,307	26,266	21,064	364,977	10,569	1,713,158
1952	835,207	661,264	144,402	29,541	499,435	31,846	25,067	442,522	11,606	1,934,809
1953	943,027	747,289	164,546	31,192	517,101	26,867	27,854	462,380	11,449	2,023,183
1954	971,677	746,429	196,450	28,798	529,100	24,703	28,867	475,530	13,087	2,095,518
1955	993,847	747,421	211,241	35,185	487,224	27,435	29,542	430,247	14,287	2,130,968

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	31,721	841	331	27,193	3,356
1897	36,114	1,544	345	30,811	3,414
1898	46,023	2,388	358	39,326	3,951
1899	51,252	3,115	436	43,879	3,822
1900	59,814	3,741	569	51,085	4,419
1901	79,734	8,028	570	65,814	5,322
1902	80,402	5,345	955	68,485	5,617
1903	92,564	7,234	1,241	76,627	7,462
1904	104,767	9,045	1,300	85,839	8,583
1905	114,349	10,615	984	92,632	10,118
1906	131,852	12,682	972	106,359	11,839
1907	158,554	17,505	1,671	122,639	16,739
1908	151,723	17,174	2,586	112,410	19,553
1909	178,354	22,833	1,133	127,642	26,746
1910	179,636	18,268	664	130,031	30,673
1911	171,062	15,437	658	123,120	31,847
1912	176,532	15,686	940	122,695	37,211
1913	199,278	19,328	867	135,403	43,680
1914	180,651	13,732	874	124,172	41,873
1915	226,697	23,848	797	151,742	50,310
1916	252,873	24,614	793	166,473	60,993
1917	349,373	40,128	899	222,115	86,231
1918	387,052	32,091	4,260	259,083	91,618
1919	433,461	35,369	2,462	291,534	104,096
1920	480,625	38,478	1,560	319,542	121,045
1921	429,452	31,613	1,858	284,045	111,936
1922	415,279	33,207	1,145	269,115	111,812
1923	426,757	30,798	1,808	280,438	113,713
1924	392,470	26,250	1,047	254,585	110,588
1925	461,146	42,409	1,284	294,779	122,674
1926	447,520	36,543	1,378	282,928	126,671
1927	445,857	34,897	1,070	286,875	123,015
1928	451,667	29,058	1,776	290,142	130,691
1929	442,857	25,921	2,066	299,284	115,586
1930	408,527	27,123	1,152	270,908	109,344
1931	366,634	30,246	1,970	233,091	101,327
1932	285,799	20,754	2,011	175,416	87,618
1933	276,094	24,393	3,525	168,740	79,436
1934	323,262	35,270	7,317	203,033	77,642
1935	358,713	37,534	4,248	239,203	77,728
1936	395,370	39,146	5,849	272,118	78,257
1937	403,339	42,637	1,731	280,945	78,026
1938	384,218	33,488	3,901	268,679	78,150
1939	400,018	36,271	7,156	278,597	77,994
1940	407,534	37,362	7,465	283,122	79,585
1941	462,966	45,836	6,052	330,426	80,652
1942	574,549	58,841	12,272	421,199	82,237
1943	907,847	87,705	57,169	677,099	85,874
1944	1,107,646	94,453	124,644	788,448	100,101
1945	1,375,224	115,617	134,965	992,447	132,195
1946	1,510,026	100,215	94,016	1,163,366	152,429
1947	1,479,858	83,223	14,337	1,225,561	156,737
1948	1,528,659	84,167	24,615	1,262,271	157,606
1949	1,553,219	78,368	18,590	1,292,916	163,345
1950	1,606,978	87,872	26,531	1,322,670	169,905
1951	1,591,679	79,095	36,423	1,303,925	172,236
1952	1,803,518	96,951	45,249	1,459,783	201,535
1953	1,882,100	105,603	26,818	1,508,098	241,581
1954	1,944,535	109,647	43,053	1,517,601	274,234
1955	1,969,341	101,734	43,778	1,529,306	294,523

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,141	2,249	21	17,761	3,514	56,407	511
1897	410	2,157	99	16,162	3,550	58,492	482
1898	869	2,094	197	14,955	3,536	67,674	465
1899	315	2,148	79	14,700	4,191	72,685	468
1900	580	3,579	91	14,867	4,931	83,862	487
1901	108	4,790	113	15,596	5,374	105,715	528
1902	837	5,141	156	16,367	6,224	109,127	581
1903	317	5,725	259	17,806	7,365	124,036	636
1904	201	6,893	262	19,322	8,328	139,773	689
1905	934	7,550	167	20,285	8,799	152,084	742
1906	370	7,862	222	21,654	9,715	171,675	817
1907	372	8,505	124	24,442	11,350	203,347	920
1908	569	9,599	140	25,433	12,344	199,808	957
1909	636	9,853	260	26,665	14,250	230,018	989
1910	1,502	9,807	555	28,553	15,979	236,032	1,062
1911	1,692	9,585	834	29,053	16,290	228,516	1,075
1912	2,504	9,729	306	30,012	18,181	237,264	1,110
1913	1,624	9,858	190	31,014	19,356	261,320	1,132
1914	6,228	9,973	394	31,561	20,076	248,883	1,144
1915	1,955	10,112	228	32,349	22,152	293,493	1,159
1916	3,808	9,988	334	34,046	22,971	324,020	1,198
1917	2,188	10,158	437	35,384	25,539	423,079	1,231
1918	13,426	10,420	1,100	37,098	26,603	475,699	1,271
1919	22,284	10,639	2,976	39,737	28,823	537,920	1,304
1920	30,155	10,503	3,773	44,568	32,440	602,064	1,349
1921	28,009	11,084	3,506	46,294	35,173	553,518	1,379
1922	23,693	11,156	2,995	46,388	33,875	533,386	1,364
1923	18,417	10,973	1,490	45,614	32,518	535,769	1,334
1924	16,532	10,778	1,516	44,108	30,421	495,825	1,293
1925	6,866	9,961	1,760	44,556	29,644	553,933	1,277
1926	11,676	9,880	3,341	44,492	29,517	546,426	1,254
1927	9,283	9,856	4,688	43,443	28,328	541,455	1,180
1928	8,058	9,643	4,940	41,981	27,313	543,602	1,114
1929	11,425	9,565	4,693	40,950	29,193	538,683	1,077
1930	10,106	9,486	5,839	40,250	29,297	503,505	1,051
1931	5,655	9,296	6,176	37,985	28,087	453,833	975
1932	10,570	9,010	2,480	35,366	24,227	367,452	880
1933	3,062	10,153	1,081	31,541	20,153	342,084	783
1934	2,482	9,753	792	32,215	18,150	386,654	748
1935	841	4,844	637	32,352	18,291	415,678	728
1936	632		742	31,611	20,210	448,565	719
1937	568		722	30,856	21,318	456,803	699
1938	798		1,367	30,306	23,107	439,796	687
1939	385		806	29,874	24,760	455,843	680
1940	399		908	29,854	26,141	464,836	671
1941	414		1,136	29,559	28,394	522,469	660
1942	1,068		1,258	29,268	30,940	637,083	651
1943	50		1,227	29,053	34,592	972,769	633
1944	24		1,372	29,355	38,719	1,177,116	623
1945	24		1,543	29,827	42,821	1,449,439	618
1946	650		1,863	30,108	47,646	1,590,293	614
1947	230		2,200	30,456	53,601	1,566,345	612
1948	529		2,533	31,505	59,642	1,622,868	609
1949	737		3,090	33,024	65,935	1,656,005	610
1950	554		3,596	35,487	71,823	1,718,438	610
1951	1,160		4,117	37,530	78,672	1,713,158	610
1952	1,635		4,898	38,628	86,130	1,934,809	608
1953	1,387		5,494	39,427	94,775	2,023,183	604
1954	111		6,004	40,647	104,221	2,095,518	604
1955	1,016		6,196	44,192	110,223	2,130,968	600

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	18,222	336	8,302	9,384					
1897	17,715	376	9,509	7,830					
1898	21,843	470	11,893	9,480					
1899	22,213	478	12,095	9,640					
1900	24,896	524	13,268	11,104	1920	149,454	3,754	64,926	80,774
1901	30,434	656	16,600	13,178	1921	137,838	4,370	59,252	74,216
1902	34,044	652	16,506	16,886	1922	132,655	5,978	58,240	68,437
1903	38,185	686	17,376	20,123	1923	137,361	7,862	55,735	73,764
1904	41,772	681	17,239	23,852	1924	125,454	8,625	50,313	66,516
1905	48,001	786	19,902	27,313	1925	129,194	10,335	53,947	64,912
1906	51,987	786	19,905	31,296	1926	136,470	10,198	56,242	70,030
1907	60,280	903	22,847	36,530	1927	134,466	10,962	56,774	66,730
1908	56,437	824	20,848	34,765	1928	132,929	10,777	57,470	64,682
1909	63,543	1,013	25,411	37,119	1929	135,377	9,587	25,890	99,900
1910	66,963	1,048	25,181	40,734	1930	124,226	8,568	18,476	97,182
1911	59,449	873	19,924	38,652	1931	103,235	9,052	14,104	80,079
1912	62,507	1,181	22,290	39,036	1932	80,229	9,271	11,347	59,611
1913	68,449	1,229	23,696	43,524	1933	59,419	8,634	7,502	43,283
1914	68,138	1,667	23,787	42,684	1934	59,482	7,373	7,226	44,883
1915	74,096	2,495	32,883	38,718	1935	54,566	6,015	6,691	41,860
1916	83,554	2,477	37,311	43,766	1936	58,371	6,872	6,216	45,283
1917	103,401	3,222	45,275	54,904	1937	62,811	7,747	6,385	48,679
1918	120,043	3,011	54,884	62,148	1938	62,700	7,994	4,347	50,359
1919	132,409	3,090	60,768	68,551					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	66,889	44,520	430	929	4,617	3,923	1,105		11,365
1940	77,703	50,792	600	767	4,822	4,465	1,281		14,976
1941	88,390	56,037	633	1,144	4,977	5,168	1,362		19,069
1942	89,381	59,519	1,104	978	4,592	4,651	1,201		17,336
1943	84,666	61,085	740	1,278	3,762	4,376	984	8,811	3,630
1944	82,469	54,745	1,286	4,341	4,065	3,885	864	7,111	6,172
1945	80,094	51,267	1,742	3,369	3,972	4,129	901	10,289	4,425
1946	105,859	64,981	768	5,278	5,235	7,927	1,721	12,669	7,280
1947	148,783	90,523	1,075	1,324	6,222	13,092	3,080	28,715	4,752
1948	184,019	116,279	942	1,818	6,635	16,411	4,731	32,282	5,333
1949	200,196	122,648	924	2,094	6,629	18,199	5,395	36,959	8,254
1950	217,978	129,872	1,270	2,774	7,257	21,577	5,559	43,649	7,380
1951	268,990	174,796	1,538	2,196	7,841	22,009	5,855	48,869	7,475
1952	288,844	191,099	1,823	2,459	7,731	23,824	5,639	53,554	4,586
1953	274,875	168,107	2,564	1,974	6,918	24,662	5,850	61,462	5,170
1954	289,447	170,139	1,246	2,494	7,223	26,116	6,665	71,123	6,026
1955	330,631	192,519	2,894	3,033	8,189	29,546	8,340	79,496	8,862

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,941	3,037	341	563	6,464	319	2,293	3,852	2,292	30,919
1897	3,668	2,931	278	459	8,074	339	2,427	5,308	2,082	31,539
1898	3,598	2,907	261	430	9,418	381	2,911	6,126	2,001	36,860
1899	3,782	3,150	238	394	12,176	396	2,915	8,865	1,810	39,981
1900	5,288	4,728	211	349	13,769	502	3,194	10,073	1,888	45,841
1901	6,543	5,664	331	548	19,628	709	3,669	15,250	1,748	58,353
1902	8,019	6,514	567	938	16,160	883	4,035	11,242	1,728	59,951
1903	9,361	7,554	681	1,126	17,805	462	4,659	12,684	1,818	67,169
1904	11,141	8,961	822	1,358	21,838	745	5,338	15,755	1,968	76,719
1905	12,253	9,249	1,133	1,871	22,332	786	5,559	15,987	2,200	84,786
1906	12,991	9,390	1,358	2,243	24,817	752	6,494	17,571	2,261	92,056
1907	15,033	10,840	1,581	2,612	29,659	862	6,861	21,936	2,469	107,441
1908	17,133	12,010	1,933	3,190	28,266	1,077	7,525	19,664	2,779	104,615
1909	16,583	11,668	2,522	2,393	35,491	1,241	8,528	25,722	2,751	118,368
1910	16,042	10,869	2,804	2,369	29,920	1,309	8,019	20,592	2,947	115,872
1911	15,481	10,567	2,707	2,207	29,726	543	7,203	21,980	3,091	107,747
1912	16,364	10,742	2,770	2,852	26,077	463	7,252	18,362	3,418	108,366
1913	16,707	11,086	2,915	2,706	30,028	646	7,465	21,917	3,535	118,719
1914	15,971	11,100	2,190	2,681	24,813	622	7,290	16,901	3,680	112,602
1915	17,088	11,006	3,417	2,665	34,697	692	6,393	27,612	3,917	129,798
1916	16,918	10,859	3,534	2,525	36,276	1,037	6,765	28,474	4,448	141,196
1917	25,362	15,561	4,367	5,434	49,306	1,319	6,845	41,142	4,791	182,860
1918	29,921	21,055	3,640	5,226	41,100	1,992	4,781	34,327	5,296	196,360
1919	32,999	25,234	3,791	3,974	48,515	2,808	5,338	40,369	7,323	221,246
1920	30,912	22,087	4,282	4,543	54,975	3,558	5,442	45,975	7,826	243,167
1921	29,680	20,651	4,230	4,799	43,518	2,646	5,087	35,785	9,091	220,127
1922	32,052	20,035	7,552	4,465	50,133	3,468	4,927	41,738	11,361	226,201
1923	34,505	22,171	7,802	4,532	47,487	4,071	4,403	39,013	12,002	231,355
1924	33,369	19,178	9,540	4,651	47,653	3,616	4,927	39,110	12,395	218,871
1925	47,997	24,787	16,005	7,205	62,848	4,750	5,075	53,023	12,741	252,780
1926	48,764	23,233	17,115	8,416	58,892	5,570	5,417	47,905	13,479	257,605
1927	56,101	24,668	20,636	10,797	57,426	4,830	5,130	47,466	13,233	261,226
1928	66,911	28,506	25,539	12,866	56,668	4,482	4,378	47,808	12,742	269,250
1929	69,805	33,715	26,074	10,016	55,769	4,477	4,683	46,609	11,785	272,736
1930	58,137	24,550	24,980	8,607	60,923	5,783	4,757	50,383	11,147	254,433
1931	66,651	28,649	27,169	10,833	65,338	3,955	4,667	56,716	10,881	246,105
1932	65,896	33,261	24,100	8,535	43,548	3,116	3,766	36,666	10,493	200,166
1933	68,872	41,533	20,194	7,145	52,013	3,300	3,273	45,440	10,262	190,566
1934	69,880	44,155	17,691	8,034	83,205	3,897	2,637	76,671	10,080	222,647
1935	83,080	58,814	16,317	7,949	94,704	3,384	3,452	87,868	9,407	241,757
1936	85,063	60,397	15,670	8,996	103,749	7,375	4,322	92,052	8,598	255,781
1937	88,482	63,291	16,348	8,843	100,665	7,743	3,955	88,967	7,834	259,792
1938	85,135	60,261	17,060	7,814	97,764	6,560	4,020	87,184	7,156	252,755
1939	82,301	55,247	19,438	7,616	107,469	6,399	3,859	97,211	6,988	263,647
1940	77,085	50,535	20,342	6,208	108,128	4,790	3,900	99,438	6,726	269,642
1941	81,905	55,782	21,402	4,721	130,170	7,207	4,510	118,453	6,145	306,610
1942	125,844	99,085	21,299	5,460	159,749	6,692	5,995	147,062	5,722	380,696
1943	276,418	250,093	19,688	6,637	212,774	7,106	7,990	197,678	5,954	579,812
1944	374,850	349,088	17,943	7,819	223,459	9,384	8,143	205,932	6,032	686,810
1945	482,696	456,469	17,218	9,009	260,277	6,933	8,037	245,307	5,403	828,470
1946	534,006	494,239	18,439	21,328	235,100	9,155	7,480	218,465	5,389	880,354
1947	462,962	405,667	28,939	28,356	231,371	11,284	9,009	211,078	5,155	848,271
1948	454,351	384,128	39,063	31,160	244,063	11,195	10,408	222,460	5,469	887,902
1949	446,329	371,917	47,692	26,720	249,209	14,274	10,387	224,548	5,382	901,116
1950	475,867	390,225	61,674	23,968	254,872	17,114	9,773	227,985	5,672	954,389
1951	427,728	336,094	64,457	27,177	255,236	21,616	10,266	223,354	6,515	958,469
1952	478,157	384,329	66,739	27,089	314,940	26,827	12,714	275,399	7,203	1,089,144
1953	528,836	425,970	74,456	28,410	299,842	22,044	13,813	263,985	7,409	1,110,962
1954	562,689	443,977	94,176	24,536	317,439	20,717	13,853	282,869	8,388	1,177,963
1955	552,436	422,788	98,219	31,429	287,008	22,594	14,225	250,989	8,745	1,179,620

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	16,695	712	331	14,739	913
1897	18,629	1,284	345	16,030	970
1898	23,599	1,972	358	20,160	1,109
1899	27,157	2,777	436	22,778	1,166
1900	30,967	3,422	569	25,663	1,313
1901	42,055	7,452	570	32,265	1,768
1902	42,145	4,689	955	34,431	2,070
1903	47,696	6,406	1,241	37,698	2,351
1904	54,889	7,825	1,300	43,111	2,653
1905	61,229	9,444	984	47,517	3,284
1906	67,956	11,068	972	52,051	3,865
1907	80,699	15,217	1,671	58,041	5,770
1908	76,147	14,801	2,586	51,750	7,010
1909	88,627	19,957	1,133	57,619	9,918
1910	85,409	15,614	664	55,698	13,433
1911	78,295	12,512	658	51,848	13,277
1912	77,833	12,211	940	50,078	14,604
1913	87,347	15,262	867	55,160	16,058
1914	79,315	10,471	874	54,580	13,390
1915	96,770	18,035	797	61,468	16,470
1916	107,089	18,791	793	67,133	20,372
1917	147,231	29,352	899	87,467	29,513
1918	150,529	21,313	3,674	95,235	30,307
1919	168,939	23,877	2,315	109,807	32,940
1920	188,673	26,278	1,498	121,599	39,298
1921	166,494	21,122	1,831	107,863	35,678
1922	177,125	24,011	1,145	111,530	40,439
1923	182,453	22,674	1,777	116,376	41,626
1924	172,109	20,033	1,047	109,927	41,102
1925	210,929	30,895	1,284	131,199	47,551
1926	213,137	29,239	1,378	133,189	49,331
1927	218,647	27,679	1,070	136,175	53,723
1928	227,332	24,330	1,776	140,338	60,888
1929	227,949	21,708	2,013	148,437	55,791
1930	209,746	22,781	1,139	134,225	51,601
1931	204,408	26,715	1,530	123,294	52,869
1932	159,496	18,277	1,800	92,473	46,946
1933	155,106	21,973	3,041	87,920	42,172
1934	188,751	32,528	5,700	108,687	41,836
1935	211,924	34,804	3,362	134,396	39,362
1936	229,705	36,282	4,113	149,802	39,508
1937	233,150	39,439	1,426	153,875	38,410
1938	225,354	31,009	3,121	154,552	36,672
1939	235,541	33,023	5,378	160,711	36,429
1940	240,500	34,124	5,613	163,764	36,999
1941	276,298	42,383	4,754	192,036	37,125
1942	349,108	54,171	10,092	248,162	36,683
1943	546,422	79,464	37,493	390,133	39,332
1944	650,914	86,064	86,472	431,182	47,196
1945	790,384	104,317	89,260	532,633	64,174
1946	839,480	90,122	61,229	614,673	73,456
1947	803,758	75,122	8,847	644,430	75,359
1948	839,802	76,958	14,607	671,841	76,396
1949	848,857	70,912	11,509	687,887	78,549
1950	897,133	80,599	18,867	716,232	81,435
1951	896,249	70,767	27,208	714,764	83,510
1952	1,022,364	87,188	32,163	806,993	96,020
1953	1,038,991	94,666	19,349	808,861	116,115
1954	1,100,280	98,542	30,706	839,440	131,592
1955	1,096,530	90,035	29,407	836,939	140,149

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	466	2,249	3	9,552	1,954	30,919	116
1897	135	2,157		8,667	1,951	31,539	105
1898	593	2,094	5	8,442	2,127	36,860	101
1899	97	2,148	6	8,262	2,311	39,981	100
1900	381	3,579	15	8,182	2,717	45,841	103
1901	43	4,790	15	8,635	2,815	58,353	118
1902	510	5,141	2	9,010	3,143	59,951	128
1903	99	5,725	81	9,716	3,852	67,169	140
1904	72	6,893	48	10,513	4,304	76,719	155
1905	570	7,550	34	10,547	4,836	84,786	170
1906	117	7,862	49	10,722	5,350	92,056	184
1907	138	8,505	78	11,880	6,141	107,441	199
1908	251	9,599	93	12,127	6,398	104,615	208
1909	152	9,853	41	12,193	7,502	118,368	211
1910	390	9,807	71	12,148	8,047	115,872	207
1911	383	9,585	160	11,817	7,507	107,747	208
1912	628	9,729	109	12,017	8,050	108,366	211
1913	433	9,858	136	12,292	8,653	118,719	213
1914	2,045	9,973	191	12,318	8,760	112,602	212
1915	600	10,112	115	12,498	9,703	129,798	215
1916	1,263	9,988	176	12,952	9,728	141,196	220
1917	955	10,158	297	13,498	10,721	182,860	228
1918	9,926	10,420	843	13,988	10,654	196,360	234
1919	13,478	10,639	2,707	14,040	11,443	221,246	241
1920	12,284	10,503	2,640	16,169	12,898	243,167	249
1921	9,461	11,084	1,745	17,228	14,115	220,127	267
1922	4,777	11,156	1,998	17,847	13,298	226,201	267
1923	5,761	10,973	940	18,197	13,031	231,355	266
1924	5,466	10,778	839	17,682	11,997	218,871	260
1925	1,505	9,961	749	18,188	11,448	252,780	258
1926	3,853	9,880	1,093	18,208	11,434	257,605	257
1927	2,390	9,856	675	18,383	11,275	261,226	257
1928	2,258	9,643	681	18,033	11,303	269,250	250
1929	3,993	9,565	717	17,847	12,665	272,736	247
1930	3,631	9,486	1,174	17,577	12,819	254,433	245
1931	1,816	9,296	645	17,262	12,678	246,105	237
1932	3,919	9,010	493	16,418	10,830	200,166	222
1933	604	10,153	252	15,072	9,379	190,566	198
1934	18	9,753	321	15,212	8,592	222,647	196
1935		4,844	364	15,568	9,057	241,757	191
1936	23		423	15,573	10,057	255,781	190
1937	5		440	15,254	10,943	259,792	186
1938	41		445	15,117	11,798	252,755	184
1939	71		556	14,892	12,587	263,647	182
1940	66		627	15,050	13,399	269,642	182
1941	30		754	14,946	14,582	306,610	181
1942			881	14,825	15,882	380,696	180
1943			1,029	14,740	17,621	579,812	178
1944			1,095	14,915	19,886	686,810	176
1945			1,200	15,390	21,496	828,470	176
1946			1,435	15,390	24,049	880,354	174
1947			1,668	15,725	27,120	848,271	174
1948	100		1,898	16,020	30,082	887,902	174
1949	225		2,294	16,845	32,895	901,116	174
1950	245		2,691	18,995	35,325	954,389	174
1951	215		3,114	20,120	38,771	958,469	174
1952	243		3,725	20,395	42,417	1,089,144	174
1953			4,106	20,655	47,210	1,110,962	172
1954	40		4,451	20,855	52,337	1,177,963	170
1955	450		4,560	22,542	55,538	1,179,620	170

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	16,715	1,252	4,129	11,334					
1897	15,913	1,157	3,931	10,825					
1898	17,764	1,071	4,388	12,305					
1899	19,474	1,099	4,810	13,565					
1900	22,036	1,270	5,443	15,323	1920	261,872	26,972	60,754	174,146
1901	25,836	2,018	6,381	17,437	1921	242,302	27,622	55,487	159,193
1902	31,047	2,896	7,790	20,361	1922	222,917	27,865	51,494	143,558
1903	34,820	3,337	8,686	22,797	1923	217,140	29,531	45,817	141,792
1904	38,413	3,784	9,567	25,062	1924	199,559	29,335	40,910	129,314
1905	43,244	4,639	10,592	28,013	1925	196,745	30,984	41,710	124,051
1906	49,374	5,715	12,276	31,383	1926	195,169	32,632	40,010	122,527
1907	59,469	7,733	14,747	36,989	1927	177,049	29,833	36,472	110,744
1908	59,232	8,678	14,659	35,895	1928	165,453	25,640	33,918	105,895
1909	71,436	13,531	17,683	40,222	1929	160,240	20,055	14,261	125,924
1910	81,847	13,721	20,654	47,472	1930	152,131	24,292	10,193	117,646
1911	80,204	13,442	20,495	46,267	1931	121,873	20,908	7,191	93,774
1912	88,613	14,715	22,018	51,880	1932	97,957	19,380	5,584	72,993
1913	95,609	17,148	25,112	53,349	1933	75,242	16,891	3,612	54,739
1914	99,311	14,880	15,755	68,676	1934	66,020	15,745	2,776	47,499
1915	110,925	17,299	27,272	66,354	1935	62,583	13,368	3,268	45,947
1916	127,881	17,242	31,459	79,180	1936	71,466	15,125	3,351	52,990
1917	155,046	20,921	37,211	96,914	1937	76,122	16,860	3,142	56,120
1918	182,615	20,829	45,471	116,315	1938	80,346	17,898	2,726	59,722
1919	214,180	20,183	53,117	140,880					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	80,040	45,859	164	743	8,599	7,624	1,678		15,373
1940	86,529	51,445	98	826	8,388	7,857	1,717		16,198
1941	92,233	53,657	102	820	8,361	8,212	1,830		19,251
1942	88,991	52,573	60	842	8,065	9,448	1,770		16,233
1943	82,735	55,673	302	1,082	5,869	8,561	1,256	8,007	1,985
1944	80,889	48,607	355	4,512	6,021	9,021	1,213	9,367	1,793
1945	83,625	48,034	265	4,693	6,502	10,123	1,240	11,136	1,632
1946	109,279	62,209	252	2,599	9,067	17,279	2,630	13,852	1,391
1947	150,642	86,148	251	1,545	11,427	24,098	4,677	20,238	2,258
1948	187,345	109,118	213	1,173	11,780	28,996	6,003	27,873	2,462
1949	211,667	128,429	137	787	11,565	30,162	6,249	31,342	3,680
1950	220,223	125,429	399	949	12,347	34,579	6,658	38,657	2,232
1951	260,569	158,026	223	1,064	13,075	35,785	7,173	44,127	2,404
1952	299,717	187,558	201	1,217	13,096	40,315	7,706	48,141	3,031
1953	276,731	160,157	379	1,364	12,897	39,121	8,040	54,096	2,432
1954	292,207	166,756	783	1,488	14,487	40,862	8,999	58,201	2,329
1955	304,979	166,288	221	1,874	15,708	45,556	10,502	64,970	1,987

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	412	34	275	103	5,772	181	2,065	3,526	2,589	25,488
1897	336	48	210	78	8,250	157	2,563	5,530	2,454	26,953
1898	614	370	178	66	10,894	165	2,692	8,037	1,542	30,814
1899	500	174	236	90	11,303	201	2,599	8,503	1,427	32,704
1900	727	273	330	124	13,821	239	2,797	10,785	1,437	38,021
1901	988	227	554	207	19,155	265	3,304	15,586	1,383	47,362
1902	1,348	134	882	332	15,496	273	3,136	12,087	1,285	49,176
1903	1,332	130	871	331	19,298	343	3,730	15,225	1,417	56,867
1904	1,225	141	783	301	21,771	302	3,820	17,649	1,645	63,054
1905	1,413	75	973	365	20,797	443	3,736	16,618	1,844	67,298
1906	1,612	98	1,099	415	26,501	424	4,495	21,582	2,132	79,619
1907	2,046	135	1,388	523	31,958	569	4,916	26,473	2,433	95,906
1908	2,217	127	1,521	569	30,743	407	6,814	23,522	3,001	95,193
1909	2,763	136	1,909	718	34,125	577	7,206	26,342	3,326	111,650
1910	3,030	118	1,833	1,079	31,330	542	7,041	23,747	3,953	120,160
1911	3,305	114	1,720	1,471	32,947	540	6,696	25,711	4,313	120,769
1912	3,586	186	2,348	1,052	32,110	426	6,871	24,813	4,589	128,898
1913	3,546	200	2,016	1,330	38,652	531	7,241	30,880	4,794	142,601
1914	3,618	178	2,004	1,436	28,072	558	7,059	20,455	5,280	136,281
1915	4,247	163	2,499	1,585	42,606	532	7,242	34,832	5,917	163,695
1916	4,824	137	2,742	1,945	43,538	799	7,195	35,544	6,581	182,824
1917	7,569	985	3,173	3,411	71,214	1,000	7,730	62,484	6,390	240,219
1918	25,540	16,824	3,791	4,925	64,684	1,303	7,762	55,619	6,500	279,339
1919	31,330	19,476	5,156	6,698	64,137	1,668	8,338	54,131	7,027	316,674
1920	25,441	10,595	5,968	8,878	63,570	2,025	8,914	52,631	8,014	358,897
1921	23,275	11,348	4,341	7,586	57,303	1,898	7,932	47,473	10,511	333,391
1922	20,150	7,570	4,818	7,762	52,004	2,667	6,896	42,441	12,114	307,185
1923	21,835	7,839	4,885	9,111	51,696	2,364	6,937	42,395	13,743	304,414
1924	20,090	6,862	4,273	8,955	43,042	1,608	6,551	34,883	14,263	276,954
1925	27,554	10,415	5,022	12,117	58,810	1,788	6,206	50,816	18,044	301,153
1926	28,033	9,067	4,802	14,164	45,873	1,180	6,190	38,503	19,746	288,821
1927	33,063	7,724	8,057	17,282	51,997	2,506	7,019	42,472	18,120	280,229
1928	41,772	7,371	13,199	21,202	49,283	2,391	5,145	41,747	17,844	274,352
1929	47,453	11,564	14,462	21,427	43,078	1,770	5,815	35,493	15,176	265,947
1930	41,464	5,558	15,876	20,030	42,616	2,130	5,156	35,330	12,861	249,072
1931	34,094	4,004	14,033	16,057	38,217	1,151	4,724	32,342	13,544	207,728
1932	32,203	3,857	14,182	14,164	26,571	852	3,690	22,029	10,555	167,286
1933	30,775	4,800	14,437	11,538	36,922	774	2,946	33,202	8,579	151,518
1934	38,635	16,371	19,172	3,092	50,843	1,056	2,797	46,990	8,509	164,007
1935	46,546	25,497	18,616	2,433	56,443	920	3,537	51,986	8,349	173,921
1936	50,107	30,064	18,131	1,912	63,152	1,375	3,724	58,053	8,059	192,784
1937	51,625	29,819	19,885	1,921	62,400	1,305	3,936	57,159	6,864	197,011
1938	50,551	28,092	20,856	1,603	50,065	1,063	3,896	45,106	6,079	187,041
1939	49,988	31,347	16,552	2,089	56,987	988	3,888	52,111	5,181	192,196
1940	47,695	29,749	16,170	1,776	55,766	1,023	3,785	50,958	5,204	195,194
1941	47,647	30,808	15,277	1,562	71,258	1,450	4,027	65,781	4,721	215,859
1942	60,749	43,896	15,284	1,569	102,696	1,148	4,858	96,690	3,951	256,387
1943	150,901	132,978	15,872	2,051	156,214	1,516	5,919	148,779	3,107	392,957
1944	232,665	215,199	15,375	2,091	173,555	1,542	6,656	165,357	3,197	490,306
1945	324,371	306,724	15,483	2,164	209,949	1,844	6,786	201,319	3,024	620,969
1946	409,095	389,160	17,875	2,060	188,368	2,718	6,911	178,739	3,197	709,939
1947	405,155	374,162	28,526	2,467	159,482	2,684	8,513	148,285	2,795	718,074
1948	384,733	344,021	38,349	2,363	159,932	3,170	10,156	146,606	2,956	734,966
1949	369,971	318,380	49,530	2,061	170,045	3,175	10,452	156,418	3,206	754,889
1950	361,899	300,442	59,196	2,261	178,826	3,720	11,117	163,989	3,101	764,049
1951	332,995	262,791	67,772	2,432	157,071	4,650	10,798	141,623	4,054	754,689
1952	357,050	276,935	77,663	2,452	184,495	5,019	12,353	167,123	4,403	845,665
1953	414,191	321,319	90,090	2,782	217,259	4,823	14,041	198,395	4,040	912,221
1954	408,988	302,452	102,274	4,262	211,661	3,986	15,014	192,661	4,699	917,555
1955	441,411	324,633	113,022	3,756	199,416	4,841	15,317	179,258	5,542	951,348

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	15,026	129		12,454	2,443
1897	17,485	260		14,781	2,444
1898	22,424	416		19,166	2,842
1899	24,095	338		21,101	2,656
1900	28,847	319		25,422	3,106
1901	37,679	576		33,549	3,554
1902	38,257	656		34,054	3,547
1903	44,868	828		38,929	5,111
1904	49,878	1,220		42,728	5,930
1905	53,120	1,171		45,115	6,834
1906	63,896	1,614		54,308	7,974
1907	77,855	2,288		64,598	10,969
1908	75,576	2,373		60,660	12,543
1909	89,727	2,876		70,023	16,828
1910	94,227	2,654		74,333	17,240
1911	92,767	2,925		71,272	18,570
1912	98,699	3,475		72,617	22,607
1913	111,931	4,066		80,243	27,622
1914	101,336	3,261		69,592	28,483
1915	129,927	5,813		90,274	33,840
1916	145,784	5,823		99,340	40,621
1917	202,142	10,776		134,648	56,718
1918	236,523	10,778	586	163,848	61,311
1919	264,522	11,492	147	181,727	71,156
1920	291,952	12,200	62	197,943	81,747
1921	262,958	10,491	27	176,182	76,258
1922	238,154	9,196		157,585	71,373
1923	244,304	8,124	31	164,062	72,087
1924	220,361	6,217		144,658	69,486
1925	250,217	11,514		163,580	75,123
1926	234,383	7,304		149,739	77,340
1927	227,210	7,218		150,700	69,292
1928	224,335	4,728		149,804	69,803
1929	214,908	4,213	53	150,847	59,795
1930	198,781	4,342	13	136,683	57,743
1931	162,226	3,531	440	109,797	48,458
1932	126,303	2,477	211	82,943	40,672
1933	120,988	2,420	484	80,820	37,264
1934	134,511	2,742	1,617	94,346	35,806
1935	146,789	2,730	886	104,807	38,366
1936	165,665	2,864	1,736	122,316	38,749
1937	170,189	3,198	305	127,070	39,616
1938	158,864	2,479	780	114,127	41,478
1939	164,477	3,248	1,778	117,886	41,565
1940	167,034	3,238	1,852	119,358	42,586
1941	186,668	3,453	1,298	138,390	43,527
1942	225,441	4,670	2,180	173,037	45,554
1943	361,425	8,241	19,676	286,966	46,542
1944	456,732	8,389	38,172	357,266	52,905
1945	584,840	11,300	45,705	459,814	68,021
1946	670,546	10,093	32,787	548,693	78,973
1947	676,100	8,101	5,490	581,131	81,378
1948	688,857	7,209	10,008	590,430	81,210
1949	704,362	7,456	7,081	605,029	84,796
1950	709,845	7,273	7,664	606,438	88,470
1951	695,430	8,328	9,215	589,161	88,726
1952	781,154	9,763	13,086	652,790	105,515
1953	843,109	10,937	7,469	699,237	125,466
1954	844,255	11,105	12,347	678,161	142,642
1955	872,811	11,699	14,371	692,367	154,374

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	675		18	8,209	1,560	25,488	395
1897	275		99	7,495	1,599	26,953	377
1898	276		192	6,513	1,409	30,814	364
1899	218		73	6,438	1,880	32,704	368
1900	199		76	6,685	2,214	38,021	384
1901	65		98	6,961	2,559	47,362	410
1902	327		154	7,357	3,081	49,176	453
1903	218		178	8,090	3,513	56,867	496
1904	129		214	8,809	4,024	63,054	534
1905	364		133	9,738	3,943	67,298	572
1906	253		173	10,932	4,365	79,619	633
1907	234		46	12,562	5,209	95,906	721
1908	318		47	13,306	5,946	95,193	749
1909	484		219	14,472	6,748	111,650	778
1910	1,112		484	16,405	7,932	120,160	855
1911	1,309		674	17,236	8,783	120,769	867
1912	1,876		197	17,995	10,131	128,898	899
1913	1,191		54	18,722	10,703	142,601	919
1914	4,183		203	19,243	11,316	136,281	932
1915	1,355		113	19,851	12,449	163,695	944
1916	2,545		158	21,094	13,243	182,824	978
1917	1,233		140	21,886	14,818	240,219	1,003
1918	3,500		257	23,110	15,949	279,339	1,037
1919	8,806		269	25,697	17,380	316,674	1,063
1920	17,871		1,133	28,399	19,542	358,897	1,100
1921	18,548		1,761	29,066	21,058	333,391	1,112
1922	18,916		997	28,541	20,577	307,185	1,097
1923	12,656		550	27,417	19,487	304,414	1,068
1924	11,066		677	26,426	18,424	276,954	1,033
1925	5,361		1,011	26,368	18,196	301,153	1,019
1926	7,823		2,248	26,284	18,083	288,821	997
1927	6,893		4,013	25,060	17,053	280,229	923
1928	5,800		4,259	23,948	16,010	274,352	864
1929	7,432		3,976	23,103	16,528	265,947	830
1930	6,475		4,665	22,673	16,478	249,072	806
1931	3,839		5,531	20,723	15,409	207,728	738
1932	6,651		1,987	18,948	13,397	167,286	658
1933	2,458		829	16,469	10,774	151,518	585
1934	2,464		471	17,003	9,558	164,007	552
1935	841		273	16,784	9,234	173,921	537
1936	609		319	16,038	10,153	192,784	529
1937	563		282	15,602	10,375	197,011	513
1938	757		922	15,189	11,309	187,041	503
1939	314		250	14,982	12,173	192,196	498
1940	333		281	14,804	12,742	195,194	489
1941	384		382	14,613	13,812	215,859	479
1942	1,068		377	14,443	15,058	256,387	471
1943	50		198	14,313	16,971	392,957	455
1944	24		277	14,440	18,833	490,306	447
1945	24		343	14,437	21,325	620,969	442
1946	650		428	14,718	23,597	709,939	440
1947	230		532	14,731	26,481	718,074	438
1948	429		635	15,485	29,560	734,966	435
1949	512		796	16,179	33,040	754,889	436
1950	309		905	16,492	36,498	764,049	436
1951	945		1,003	17,410	39,901	754,689	436
1952	1,392		1,173	18,233	43,713	845,665	434
1953	1,387		1,388	18,772	47,565	912,221	432
1954	71		1,553	19,792	51,884	917,555	434
1955	566		1,636	21,650	54,685	951,348	430

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KENTUCKY

Revised data for assets and liabilities and number of all banks in Kentucky, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Kentucky were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Kentucky, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national": it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of data in the State banking department reports, the number of banks and aggregate balance sheet for 1913 as published by the Comptroller were adjusted by deducting five banks that were in liquidation; two such banks were deducted from the figures for 1927 and 1928.

To make the revised series comparable with the series currently published with respect to kinds of institutions included, one trust company not engaged in either deposit banking or fiduciary business and its balance sheet were deducted from published figures for 1923 and 1924, and two from the figures for 1925-1933.

Because of incomplete reporting to the Comptroller in 1927 and 1928, the data published in his annual reports for these years were partly estimated. These estimates have been revised, as described later, on the basis of data in the State banking department reports.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, the figures were estimated.

Real estate and collateral loans for certain years were estimated by applying to total loans the ratio of each item to total loans computed as follows: for 1896-1899, ratios computed from reported data for 1900; for 1901-1908, ratios interpolated between similar ratios for 1900 and 1909; and for 1910, averages of the ratios for 1909 and 1911.

For 1916-1933 real estate loans were estimated by applying to total loans, ratios of this item to total loans that were interpolated between similar ratios computed from reported data for 1915 and 1934. Collateral loans for this period were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at Kentucky national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1933. For the years for which items were not reported, figures were obtained from other sources or were estimated.

Estimates for United States Government securities for 1896-1899 were made by applying to total investments in each year the ratio of United States Government securities to total investments as reported for 1900; and for 1905 and 1912, by applying to total investments an average of these ratios as computed for the preceding and following years. For 1917-1920, estimates were derived by assuming that holdings of these securities accounted for the same proportion of the annual increase in total investments as was computed for Kentucky national banks; for 1921-1927, estimates were made by applying to total investments, ratios that reflected

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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changes over the period in the ratio of United States Government securities to total investments at Kentucky national banks (these ratios were derived by interpolating technique No. 2, described in the United States Summary). Holdings in 1928 were derived from the State banking department report.

Estimates for obligations of States and political subdivisions for 1896-1899 were made by applying to total investments in each year the ratio of these securities to total investments as computed from reported data for 1900; and for 1901-1908, by applying ratios that were interpolated between ratios based on reported data for 1900 and 1909. For 1916-1933 estimates were derived by applying to total investments in each year annual ratios that reflected changes over the period in the ratio of State and political subdivision securities to total investments at Kentucky national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits for 1918-1930 and deposits other than United States Government deposits for 1924-1928 were supplemented.[3] For United States Government deposits, however, the revised series provides no figures prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were derived by applying to this total, ratios (extrapolated from reported data for the period 1909-1924) that reflected changes over the period in the ratio of time deposits to total deposits other than interbank at Missouri State commercial banks; these ratios were derived by extrapolating technique No. 2, described in the United States Summary. Estimates of these items for 1910 were made by applying the averages of the ratios of each item to the total computed from reported data for 1909 and 1911. The breakdowns of deposits other than United States Government deposits for 1924-1928 were derived from State banking department reports.

Figures for United States Government deposits for 1918-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Kentucky to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection and "currency and coin" were estimated in certain years by applying to total cash assets, ratios of each item to the total derived as follows: for 1896-1899, ratios computed from reported data for 1900; for 1901-1908, ratios interpolated between similar ratios for 1900 and 1909.

Small amounts of borrowings for the period 1896-1908 were estimated by applying to total liabilities in each year the ratio of this item to total liabilities computed from reported data for 1909, and the estimated figures were subtracted from "other" liabilities as reported.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation and data for individual noninsured banks as given in the reports of the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year of the 1934-1946 period in the reports of the State banking department. The breakdowns of loans for 1934-1946, of investments other than United States Government securities for 1934-1938, and of cash assets for 1939-1946 were made on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	61,058	2,809	11,469	46,780					
1897	57,015	2,694	10,579	43,742					
1898	56,467	2,679	10,388	43,400					
1899	56,289	2,531	10,263	43,495					
1900	66,478	2,830	12,330	51,318	1920	301,635	51,502	74,019	176,114
1901	69,451	3,416	13,898	52,137	1921	299,474	53,950	73,559	171,965
1902	71,323	3,916	14,755	52,652	1922	290,376	56,793	67,696	165,887
1903	81,574	5,283	17,815	58,476	1923	327,990	63,041	83,484	181,465
1904	90,608	6,913	19,409	64,286	1924	343,218	70,375	85,200	187,643
1905	95,474	7,897	22,399	65,178	1925	355,118	76,330	91,475	187,313
1906	105,012	9,776	26,869	68,367	1926	370,306	82,062	95,510	192,734
1907	119,161	12,205	31,602	75,354	1927	373,005	85,944	103,595	183,466
1908	116,531	13,325	32,393	70,813	1928	393,119	95,548	113,299	184,272
1909	124,296	15,091	35,845	73,360	1929	419,514	107,600	119,288	192,626
1910	133,598	17,751	38,352	77,495	1930	396,606	106,027	102,101	188,478
1911	133,680	19,545	36,673	77,462	1931	322,201	91,679	64,454	166,068
1912	137,620	17,394	37,200	83,026	1932	250,864	75,922	49,315	125,627
1913	145,631	18,387	38,673	88,571	1933	202,168	66,985	40,438	94,745
1914	149,823	17,806	38,528	93,489	1934	190,489	63,586	37,751	89,152
1915	145,334	21,414	44,221	79,699	1935	182,121	60,035	35,786	86,300
1916	151,599	22,680	39,367	89,552	1936	195,586	60,486	31,416	103,684
1917	175,267	27,725	45,866	101,676	1937	211,480	58,791	34,244	118,445
1918	208,972	32,780	51,763	124,429	1938	204,480	60,135	31,476	112,869
1919	238,209	39,925	60,926	137,358					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	203,998	70,572	1,370	6,919	22,012	29,721	11,644		61,760
1940	219,842	81,154	997	5,868	24,542	26,887	14,944		65,450
1941	244,321	97,014	1,052	5,393	25,331	31,332	11,740		72,459
1942	226,759	96,150	486	5,421	24,381	31,073	9,986		59,262
1943	169,808	61,310	616	6,408	20,912	26,018	8,415	30,484	15,645
1944	222,311	67,985	3,002	47,973	20,605	24,310	7,445	31,598	19,393
1945	219,236	69,604	2,942	46,959	21,509	24,590	6,771	32,752	14,109
1946	264,574	87,869	1,812	30,855	28,397	39,037	11,103	46,827	18,674
1947	353,930	144,834	785	14,853	35,677	55,021	17,844	72,412	12,504
1948	427,791	172,931	354	9,790	42,431	67,600	23,305	101,745	12,062
1949	441,589	165,875	504	9,265	44,794	73,901	26,731	110,393	14,623
1950	476,778	174,585	663	10,817	47,422	81,001	28,938	127,595	11,617
1951	553,876	219,996	1,344	10,088	50,093	87,492	32,752	144,306	14,631
1952	588,671	223,593	1,163	8,943	51,069	98,061	34,098	166,168	12,904
1953	634,458	230,734	982	11,006	52,017	107,338	34,338	192,120	14,352
1954	664,057	244,339	902	14,722	54,547	111,263	37,603	193,962	15,775
1955	718,598	258,297	1,664	15,481	57,209	120,185	42,814	211,262	22,020

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	11,226	6,735	288	4,203	19,264	514	5,562	13,188	3,865	95,413
1897	12,600	7,352	352	4,896	21,584	457	5,950	15,177	3,339	94,538
1898	13,336	7,760	449	5,127	23,672	588	6,390	16,694	3,577	97,052
1899	18,977	10,977	687	7,313	32,636	829	7,913	23,894	4,236	112,138
1900	19,489	12,048	740	6,701	29,655	560	9,025	20,070	4,286	119,908
1901	22,452	13,851	831	7,770	28,845	621	7,432	20,792	3,818	124,566
1902	23,229	14,431	941	7,857	31,324	719	7,918	22,687	3,567	129,443
1903	22,577	13,377	1,066	8,134	32,499	744	8,487	23,268	4,506	141,156
1904	27,827	15,520	1,369	10,938	35,551	777	9,219	25,555	6,433	160,419
1905	33,821	15,195	2,152	16,474	40,939	1,042	9,924	29,973	6,738	176,972
1906	34,547	15,509	2,391	16,647	39,011	1,138	10,268	27,605	7,190	185,760
1907	37,350	16,234	2,866	18,250	40,212	1,245	10,249	28,718	8,761	205,484
1908	34,517	17,212	2,533	14,772	40,868	1,252	11,143	28,473	9,329	201,245
1909	33,053	16,907	3,872	12,274	44,253	1,136	12,363	30,754	9,171	210,773
1910	31,404	16,746	3,065	11,593	40,714	1,619	12,112	26,983	12,261	217,977
1911	33,106	16,258	2,907	13,941	45,197	1,508	12,700	30,989	9,932	221,915
1912	35,682	17,329	3,426	14,927	48,049	1,880	12,643	33,526	15,005	236,356
1913	36,972	17,827	3,754	15,391	45,383	1,824	12,690	30,869	15,061	243,047
1914	34,177	17,452	2,055	14,670	42,214	2,291	14,018	25,905	16,765	242,979
1915	34,731	17,115	3,071	14,545	36,903	1,554	10,580	24,769	15,496	232,464
1916	37,013	16,312	3,306	17,395	49,310	2,416	10,867	36,027	15,653	253,575
1917	49,892	22,724	4,159	23,009	69,386	1,576	12,360	55,450	16,492	311,037
1918	69,938	39,480	4,545	25,913	72,081	6,858	9,853	55,370	16,127	367,118
1919	100,429	69,336	5,253	25,840	69,628	5,917	11,510	52,201	17,667	425,933
1920	78,564	46,947	4,951	26,666	68,928	8,918	10,855	49,155	18,924	468,051
1921	77,310	45,026	5,190	27,094	58,810	6,402	10,963	41,445	15,156	450,750
1922	86,616	49,191	4,978	32,447	67,343	7,429	10,823	49,091	15,899	460,234
1923	106,171	57,485	4,862	43,824	75,635	8,652	9,708	57,275	16,654	526,450
1924	86,662	40,234	5,433	40,995	73,765	8,849	9,698	55,218	17,635	521,280
1925	87,973	34,833	7,743	45,397	81,677	11,202	9,756	60,719	18,922	543,690
1926	90,083	34,364	5,746	49,973	78,301	11,124	10,005	57,172	20,633	559,323
1927	112,165	48,139	6,017	58,009	82,093	11,076	10,252	60,765	22,357	589,620
1928	129,215	42,874	6,899	79,442	78,925	9,881	9,051	59,993	23,750	625,009
1929	125,557	42,460	14,982	68,115	76,096	10,092	8,848	57,156	33,935	655,102
1930	113,901	29,192	13,713	70,996	78,626	10,555	9,563	58,508	34,556	623,689
1931	97,850	30,074	11,120	56,656	82,114	7,175	9,759	65,180	26,652	528,817
1932	97,434	41,367	8,748	47,319	54,476	5,133	8,140	41,203	29,036	431,810
1933	99,864	49,083	11,197	39,584	58,806	5,541	7,364	45,901	25,888	386,726
1934	136,294	74,835	12,328	49,131	80,832	8,526	7,257	65,049	24,438	432,053
1935	150,315	92,494	15,225	42,596	102,913	9,218	8,157	85,538	24,720	460,069
1936	162,181	92,486	18,763	50,932	119,142	13,398	10,397	95,347	23,899	500,808
1937	161,305	88,868	25,438	46,999	134,179	14,141	10,546	109,492	22,697	529,661
1938	148,017	87,215	22,344	38,458	138,228	11,530	10,135	116,563	21,073	511,798
1939	148,232	89,424	24,744	34,064	167,939	14,946	10,703	142,290	20,256	540,425
1940	144,781	89,701	25,649	29,431	177,734	11,465	10,357	155,912	18,541	560,898
1941	156,663	105,119	23,728	27,816	204,701	15,628	12,681	176,392	17,138	622,823
1942	228,375	175,582	22,888	29,905	248,363	21,090	14,897	212,376	15,979	719,476
1943	523,753	471,915	26,039	25,799	285,035	24,149	18,851	242,035	15,005	993,601
1944	667,253	623,303	23,394	20,556	308,467	28,661	20,002	259,804	10,298	1,208,329
1945	864,552	817,638	27,580	19,334	389,665	30,441	20,553	338,671	10,137	1,483,590
1946	944,700	883,050	28,379	33,271	347,231	29,614	21,512	296,105	9,529	1,566,034
1947	821,594	753,278	31,438	36,878	331,832	35,381	24,304	272,147	8,609	1,515,965
1948	768,570	692,910	37,047	38,613	339,629	45,110	28,920	265,599	9,337	1,545,327
1949	749,083	677,341	38,024	33,718	340,103	36,000	29,843	274,260	10,897	1,541,672
1950	762,861	692,967	39,397	30,497	333,861	53,218	28,774	251,869	11,654	1,585,154
1951	707,786	628,512	42,884	36,390	383,114	47,733	27,858	307,523	12,404	1,657,180
1952	753,261	671,531	44,522	37,208	429,646	62,036	34,831	332,779	13,912	1,785,490
1953	777,660	691,818	52,355	33,487	417,576	61,109	38,474	317,993	14,686	1,844,380
1954	763,268	673,943	61,353	27,972	449,266	57,901	39,126	352,239	16,319	1,892,910
1955	796,442	690,202	67,189	39,051	429,401	65,910	39,714	323,777	16,822	1,961,263

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	50,112	7,090	1,215	36,218	5,589
1897	50,777	8,648	1,213	35,635	5,281
1898	56,940	10,241	1,534	39,067	6,098
1899	74,160	13,103	3,210	50,364	7,483
1900	75,507	13,421	3,589	51,070	7,427
1901	80,588	12,082	3,774	55,766	8,966
1902	85,344	13,948	4,444	55,692	11,260
1903	94,870	13,675	4,621	63,107	13,467
1904	104,109	14,900	4,008	69,270	15,931
1905	116,223	16,235	2,682	78,038	19,268
1906	123,205	15,090	2,649	83,273	22,193
1907	135,574	14,500	5,299	89,766	26,009
1908	130,143	14,533	4,397	85,280	25,933
1909	138,137	16,990	3,165	88,176	29,806
1910	141,972	13,914	1,876	90,603	35,579
1911	145,133	15,546	1,821	90,262	37,504
1912	155,996	16,970	1,962	93,660	43,404
1913	161,711	16,233	1,943	94,427	49,108
1914	159,139	13,888	2,157	105,796	37,298
1915	147,374	11,379	2,125	94,646	39,224
1916	172,369	16,465	1,947	102,087	51,870
1917	227,697	26,778	1,936	135,999	62,984
1918	273,853	26,091	8,949	172,281	66,532
1919	323,220	22,597	6,459	216,647	77,517
1920	344,081	22,735	1,490	223,701	96,155
1921	331,184	20,284	1,983	198,353	110,564
1922	346,734	24,750	1,789	194,562	125,633
1923	404,573	30,241	2,569	222,734	149,029
1924	404,937	27,534	819	207,430	169,154
1925	423,179	30,136	637	215,071	177,335
1926	429,548	29,315	693	213,987	185,553
1927	453,916	31,461	837	220,184	201,434
1928	469,959	25,988	568	220,503	222,900
1929	466,435	23,561	1,323	220,988	220,563
1930	455,981	26,700	942	213,165	215,174
1931	396,664	34,150	1,190	183,349	177,975
1932	305,109	19,542	1,485	141,264	142,818
1933	277,183	17,518	3,925	130,310	125,430
1934	328,347	30,626	12,161	154,025	131,535
1935	371,286	41,224	3,789	186,891	139,382
1936	417,556	45,729	7,482	217,124	147,221
1937	447,227	48,136	4,295	244,172	150,624
1938	432,772	50,697	2,925	229,070	150,080
1939	463,197	58,517	5,245	253,138	146,297
1940	482,742	69,042	5,039	264,575	144,086
1941	543,359	84,836	6,104	311,598	140,821
1942	638,893	102,172	21,350	385,786	129,585
1943	910,322	119,292	73,000	591,970	126,060
1944	1,124,011	127,622	169,773	686,042	140,574
1945	1,393,558	162,062	189,540	864,492	177,464
1946	1,459,789	133,185	114,500	1,006,351	205,753
1947	1,410,348	119,248	17,204	1,056,789	217,107
1948	1,432,676	119,233	22,552	1,071,672	219,219
1949	1,421,603	115,509	19,738	1,057,740	228,616
1950	1,456,749	104,170	27,545	1,093,769	231,265
1951	1,520,187	119,720	50,817	1,118,726	230,924
1952	1,638,362	133,487	68,754	1,190,180	245,941
1953	1,687,309	129,623	45,567	1,241,973	270,146
1954	1,727,228	145,783	61,788	1,218,389	301,268
1955	1,787,008	144,773	50,352	1,266,220	325,663

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	737	4,518	355	28,602	11,089	95,413	265
1897	509	4,829	406	27,365	10,652	94,538	265
1898	401	4,756	628	25,268	9,059	97,052	264
1899	388	5,409	316	24,445	7,420	112,138	291
1900	359	6,948	731	27,046	9,317	119,908	314
1901	1,176	9,132	1,120	24,499	8,051	124,566	325
1902	946	9,385	2,530	23,142	8,096	129,443	344
1903	1,339	8,652	2,574	24,486	9,235	141,156	395
1904	1,839	10,769	2,612	29,634	11,456	160,419	465
1905	1,780	11,772	2,479	32,527	12,191	176,972	514
1906	1,902	12,513	1,955	34,330	11,855	185,760	520
1907	2,390	13,395	4,093	35,840	14,192	205,484	575
1908	2,321	14,179	3,250	36,651	14,701	201,245	597
1909	2,648	14,479	2,994	36,683	15,832	210,773	609
1910	3,400	15,192	3,910	37,570	15,933	217,977	630
1911	2,298	14,742	4,202	38,341	17,199	221,915	617
1912	3,183	15,923	5,358	37,413	18,483	236,356	614
1913	2,387	16,566	6,252	37,498	18,633	243,047	615
1914	4,432	16,472	6,817	37,267	18,852	242,979	610
1915	4,377	16,348	6,446	37,150	20,769	232,464	594
1916	1,926	15,920	6,926	36,404	20,030	253,575	580
1917	1,235	15,519	8,552	36,160	21,874	311,037	578
1918	8,774	15,654	10,520	35,904	22,413	367,118	576
1919	13,509	15,155	12,675	35,812	25,562	425,933	575
1920	30,049	15,353	12,056	37,856	28,656	468,051	584
1921	22,046	15,559	11,876	38,940	31,145	450,750	602
1922	12,716	15,962	12,687	39,446	32,689	460,234	601
1923	16,670	15,825	12,840	40,363	36,179	526,450	613
1924	8,800	16,263	14,359	40,673	36,048	521,280	611
1925	7,642	15,851	18,453	41,247	37,318	543,690	607
1926	9,144	16,296	23,220	41,422	39,693	559,323	598
1927	10,840	16,317	25,744	43,764	39,039	589,620	586
1928	31,135	16,289	18,281	45,052	44,293	625,009	579
1929	32,793	15,248	43,231	49,375	48,020	655,102	570
1930	12,703	15,105	41,522	49,461	48,917	623,689	548
1931	21,772	11,060	19,385	39,176	40,760	528,817	513
1932	16,737	10,884	27,488	34,207	37,385	431,810	469
1933	20,139	9,672	17,715	30,843	31,174	386,726	419
1934	1,211	10,507	27,635	38,355	25,998	432,053	437
1935	396	4,383	17,963	39,164	26,877	460,069	444
1936	332		14,552	38,351	30,017	500,808	438
1937	1,077		11,856	37,494	32,007	529,661	433
1938	450		9,932	36,520	32,124	511,798	425
1939	227		7,580	35,912	33,509	540,425	411
1940	316		6,663	35,542	35,635	560,898	406
1941	393		6,509	35,014	37,548	622,823	402
1942	104		6,319	34,255	39,905	719,476	399
1943	105		6,490	34,088	42,596	993,601	393
1944	150		3,411	33,999	46,758	1,208,329	391
1945			4,138	34,612	51,282	1,483,590	388
1946	8,550		5,117	36,164	56,414	1,566,034	388
1947	598		4,982	36,822	63,215	1,515,965	386
1948	411		5,688	37,733	68,819	1,545,327	385
1949	320		6,398	38,159	75,192	1,541,672	385
1950	285		7,298	38,623	82,199	1,585,154	386
1951	1,305		8,112	38,762	88,814	1,657,180	383
1952	1,136		10,220	40,392	95,380	1,785,490	380
1953	781		11,996	40,766	103,528	1,844,380	378
1954	1,015		12,474	41,433	110,760	1,892,910	377
1955	980		12,559	43,922	116,794	1,961,263	369

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	27,196	235	8,794	18,167					
1897	24,377	214	8,001	16,162					
1898	23,967	209	7,820	15,938					
1899	25,750	210	7,850	17,690					
1900	32,849	258	9,662	22,929	1920	151,864	3,575	46,162	102,127
1901	35,787	285	10,666	24,836	1921	146,294	3,707	44,761	97,826
1902	38,407	295	11,035	27,077	1922	136,345	4,885	39,816	91,644
1903	42,661	341	12,756	29,564	1923	161,908	5,743	50,932	105,233
1904	44,956	339	12,698	31,919	1924	165,010	7,468	50,806	106,736
1905	48,871	394	14,756	33,721	1925	169,772	9,235	54,220	106,317
1906	52,695	464	17,400	34,831	1926	177,460	10,709	56,555	110,196
1907	59,272	527	19,744	39,001	1927	176,418	11,634	60,542	104,242
1908	56,122	518	19,405	36,199	1928	179,471	12,866	64,160	102,445
1909	61,307	562	21,422	39,323	1929	181,233	13,479	64,483	103,271
1910	66,514	779	22,990	42,745	1930	168,154	13,732	54,126	100,296
1911	65,850	879	21,126	43,845	1931	134,327	14,275	33,643	86,409
1912	70,090	871	22,428	46,791	1932	102,490	13,605	25,130	63,755
1913	75,203	921	23,390	50,892	1933	73,414	11,750	18,550	43,114
1914	76,404	1,262	24,216	50,926	1934	71,529	11,622	17,725	42,182
1915	74,245	1,617	28,150	44,478	1935	77,947	15,483	19,471	42,993
1916	78,496	1,773	25,258	51,465	1936	87,554	15,602	16,204	55,748
1917	89,186	2,331	28,994	57,861	1937	98,989	16,928	18,630	63,431
1918	109,152	2,535	33,296	73,321	1938	93,577	18,345	17,081	58,151
1919	118,897	2,819	37,779	78,299					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	93,282	38,434	1,103	4,011	5,390	12,167	2,998		29,179
1940	100,958	42,273	768	3,748	5,603	8,305	7,422		32,839
1941	117,565	55,456	752	3,494	6,014	12,664	4,075		35,110
1942	112,022	56,068	390	2,925	5,827	13,233	3,356		30,223
1943	83,038	36,495	500	3,430	5,042	11,104	3,264	13,977	9,226
1944	117,266	35,877	1,780	34,838	4,912	9,909	2,408	13,397	14,145
1945	78,755	28,068	1,576	15,541	5,273	9,629	2,235	8,828	7,605
1946	96,767	36,589	402	11,030	7,443	14,747	3,339	11,329	11,888
1947	128,491	56,787	327	5,182	8,841	21,186	6,528	25,501	4,139
1948	152,679	67,592	167	2,968	10,383	24,432	8,499	36,369	3,526
1949	155,712	65,014	146	2,484	10,465	25,486	10,302	39,990	3,634
1950	172,759	70,813	378	2,210	10,508	29,100	10,075	50,082	1,981
1951	197,508	83,620	535	1,984	11,244	30,711	11,783	57,604	2,953
1952	206,049	83,926	512	1,796	11,063	33,473	12,567	62,508	3,254
1953	222,492	92,341	381	1,754	11,347	35,377	12,290	69,337	2,863
1954	231,488	98,527	453	1,694	12,270	36,705	13,775	68,365	2,861
1955	256,919	107,775	925	1,601	13,127	41,153	14,885	75,207	5,746

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,756	6,707	164	885	7,506	255	2,764	4,487	1,306	43,764
1897	8,672	7,321	211	1,140	9,181	184	2,999	5,998	1,252	43,482
1898	9,787	7,732	321	1,734	10,670	302	3,296	7,072	1,605	46,029
1899	14,254	10,939	517	2,798	15,730	457	3,889	11,384	1,576	57,310
1900	15,962	12,020	614	3,328	16,434	335	4,592	11,507	1,561	66,806
1901	17,567	13,770	592	3,205	14,314	301	3,974	10,039	1,706	69,374
1902	18,620	14,420	655	3,545	16,869	401	4,478	11,990	1,782	75,678
1903	17,989	13,361	722	3,906	16,289	387	4,629	11,273	2,020	78,959
1904	19,698	15,503	654	3,541	17,178	373	4,846	11,959	2,398	84,230
1905	19,887	15,111	745	4,031	19,944	580	4,927	14,437	2,633	91,335
1906	20,447	15,419	784	4,244	18,340	683	5,348	12,309	2,762	94,244
1907	22,101	16,149	929	5,023	18,217	761	5,014	12,442	3,970	103,560
1908	23,820	17,173	1,035	5,612	19,734	787	6,113	12,834	4,043	103,719
1909	24,287	16,854	2,533	4,900	24,481	703	7,654	16,124	4,084	114,159
1910	22,021	16,730	1,720	3,571	21,112	1,188	7,447	12,477	4,064	113,711
1911	22,455	16,223	1,592	4,640	24,390	998	7,654	15,738	4,316	117,011
1912	24,563	17,218	1,536	5,809	25,138	1,170	7,726	16,242	4,705	124,496
1913	25,200	17,615	1,241	6,344	23,337	1,425	7,473	14,439	5,199	128,939
1914	23,872	17,393	788	5,691	23,098	1,620	7,421	14,057	5,319	128,693
1915	24,588	17,024	1,729	5,835	20,040	1,006	5,863	13,171	5,332	124,205
1916	26,080	16,292	1,830	7,958	26,431	1,909	6,089	18,433	5,329	136,336
1917	33,179	19,826	2,103	11,250	34,078	1,013	6,801	26,264	5,233	161,676
1918	45,034	29,734	2,154	13,146	34,577	6,026	4,144	24,407	5,771	194,534
1919	57,510	41,953	2,120	13,437	34,495	4,991	4,218	25,286	6,075	216,977
1920	46,762	30,948	2,089	13,725	38,278	7,836	4,257	26,185	7,526	244,430
1921	46,059	30,307	2,159	13,593	31,058	5,362	3,899	21,797	7,847	231,258
1922	53,813	34,922	2,190	16,701	35,399	6,102	3,932	25,365	7,982	233,539
1923	61,927	39,876	1,986	20,065	39,913	7,378	3,434	29,101	8,294	272,042
1924	49,671	28,286	2,067	19,318	38,114	6,923	3,798	27,393	9,160	261,955
1925	51,581	25,626	2,976	22,979	45,675	9,271	3,893	32,511	8,806	275,834
1926	53,264	26,264	2,248	24,752	42,132	8,296	4,071	29,765	9,140	281,996
1927	70,175	39,363	2,532	28,280	44,013	9,093	4,314	30,606	10,149	300,755
1928	73,899	35,056	2,529	36,314	43,392	7,603	3,501	32,288	10,572	307,334
1929	66,504	31,928	4,648	29,928	39,847	7,401	3,364	29,082	10,804	298,388
1930	56,938	22,338	3,915	30,685	42,731	7,686	3,868	31,177	10,125	277,948
1931	54,065	24,365	3,633	26,067	38,092	4,998	4,289	28,805	8,712	235,196
1932	55,151	32,916	2,913	19,322	25,948	3,457	3,486	19,005	7,050	190,639
1933	55,231	35,549	3,565	16,117	28,801	3,953	2,923	21,925	5,763	163,209
1934	80,093	53,970	4,251	21,872	39,913	5,162	3,090	31,661	6,525	198,060
1935	91,847	64,434	6,681	20,732	56,163	7,198	3,997	44,968	7,677	233,634
1936	91,582	57,663	9,203	24,716	66,952	10,778	5,377	50,797	7,152	253,240
1937	81,825	47,648	12,124	22,053	74,989	11,969	5,205	57,815	6,535	262,338
1938	80,456	51,691	10,272	18,493	83,337	9,563	5,179	68,595	6,055	263,425
1939	82,542	53,392	11,584	17,566	95,955	12,551	4,934	78,470	6,203	277,982
1940	87,808	58,973	12,480	16,355	95,535	9,486	5,054	80,995	5,917	290,218
1941	97,242	68,163	12,519	16,560	108,918	12,998	6,350	89,570	5,278	329,003
1942	137,220	104,828	12,761	19,631	127,969	17,794	7,627	102,548	5,071	382,282
1943	281,013	247,490	16,310	17,213	150,243	20,585	10,007	119,651	5,097	519,391
1944	348,972	321,617	14,145	13,210	161,766	23,042	9,475	129,249	4,797	632,801
1945	349,670	321,259	18,694	9,717	150,182	10,095	8,476	131,611	4,685	583,292
1946	387,286	351,595	18,301	17,390	139,419	9,325	8,655	121,439	4,409	627,881
1947	347,234	307,403	18,717	21,114	141,959	11,195	9,937	120,827	4,262	621,946
1948	318,536	278,252	21,490	18,794	141,581	14,218	11,873	115,490	4,558	617,354
1949	309,950	273,520	20,657	15,773	141,834	11,327	12,340	118,167	5,454	612,950
1950	313,623	277,331	20,890	15,402	143,837	17,880	10,935	115,022	5,799	636,018
1951	300,429	262,745	22,947	14,737	156,139	18,895	11,154	126,090	6,196	660,272
1952	317,670	278,860	24,133	14,677	179,263	20,146	13,937	145,180	6,911	709,893
1953	325,064	283,973	28,149	12,942	170,302	18,947	14,944	136,411	7,004	724,862
1954	316,735	271,069	32,892	12,774	175,676	20,746	14,965	139,965	7,867	731,766
1955	320,948	270,263	35,326	15,359	171,396	23,817	15,460	132,119	7,936	757,199

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	21,471	4,254	1,215	15,316	686
1897	22,708	5,588	1,213	15,178	729
1898	26,374	6,395	1,534	17,611	834
1899	37,021	9,159	3,210	23,775	877
1900	41,400	10,121	3,589	26,702	988
1901	41,738	9,420	3,774	27,214	1,330
1902	47,323	11,474	4,444	29,849	1,556
1903	50,166	11,055	4,621	32,722	1,768
1904	51,997	12,032	4,008	33,962	1,995
1905	57,110	13,118	2,682	38,841	2,469
1906	58,445	12,345	2,649	40,545	2,906
1907	64,247	11,537	5,299	43,073	4,338
1908	63,773	12,133	4,397	41,972	5,271
1909	72,151	15,472	3,165	46,057	7,457
1910	70,317	12,260	1,876	46,152	10,029
1911	73,809	14,100	1,821	47,126	10,762
1912	79,228	15,196	1,962	49,119	12,951
1913	81,633	14,922	1,943	50,635	14,133
1914	80,088	12,703	2,157	55,574	9,654
1915	75,435	10,552	2,125	52,239	10,519
1916	90,296	15,396	1,947	57,382	15,571
1917	114,697	24,434	1,936	69,819	18,508
1918	139,350	24,046	8,719	85,021	21,564
1919	157,288	20,586	6,196	104,993	25,513
1920	171,292	20,825	1,304	114,511	34,652
1921	164,029	17,914	1,790	103,456	40,869
1922	171,458	21,724	1,549	100,041	48,144
1923	204,121	26,832	2,417	115,486	59,386
1924	201,460	23,663	772	108,317	68,708
1925	215,204	26,472	590	112,152	75,990
1926	219,489	25,858	636	114,613	78,382
1927	234,636	27,430	788	116,017	90,401
1928	234,232	22,921	551	118,571	92,189
1929	218,844	19,808	1,182	108,342	89,512
1930	216,834	20,752	885	104,723	90,474
1931	188,589	23,511	1,089	87,396	76,593
1932	146,664	15,515	452	67,560	63,137
1933	128,302	14,175	2,950	60,170	51,007
1934	161,718	23,643	7,296	72,011	58,768
1935	199,727	33,840	2,023	93,196	70,668
1936	222,702	37,342	3,881	108,808	72,671
1937	231,137	38,062	3,397	115,760	73,918
1938	232,251	42,368	2,052	114,346	73,485
1939	246,214	47,774	2,775	124,319	71,346
1940	257,892	55,313	2,834	129,800	69,945
1941	295,862	69,653	3,461	154,144	68,604
1942	348,627	82,938	13,105	189,591	62,993
1943	484,408	97,177	33,822	289,180	64,229
1944	595,981	101,945	94,705	324,618	74,713
1945	549,301	45,805	68,487	343,305	91,704
1946	587,818	36,116	42,915	402,316	106,471
1947	581,868	32,717	7,843	429,322	111,986
1948	575,097	32,136	9,050	423,416	110,495
1949	568,360	33,925	7,262	416,679	110,494
1950	588,583	30,449	9,490	439,135	109,509
1951	609,414	33,978	19,819	445,368	110,249
1952	654,946	34,757	24,002	481,398	114,789
1953	666,966	35,017	17,291	491,075	123,583
1954	670,388	36,767	24,014	477,753	131,854
1955	692,022	39,750	19,614	493,534	139,124

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	479	4,518	43	13,085	4,168	43,764	77
1897	254	4,829	76	11,818	3,797	43,482	75
1898	146	4,756	163	11,065	3,525	46,029	74
1899	114	5,409	143	11,325	3,298	57,310	75
1900	93	6,948	280	12,792	5,293	66,806	79
1901	348	9,132	290	12,861	5,005	69,374	84
1902	140	9,385	273	13,270	5,287	75,678	93
1903	406	8,652	335	13,451	5,949	78,959	98
1904	696	10,769	326	14,110	6,332	84,230	113
1905	495	11,772	415	14,879	6,664	91,335	125
1906	530	12,513	537	15,353	6,866	94,244	128
1907	861	13,395	1,563	16,004	7,490	103,560	139
1908	859	14,179	1,205	16,311	7,392	103,719	145
1909	1,173	14,479	947	17,079	8,330	114,159	148
1910	934	15,192	1,002	17,579	8,687	113,711	149
1911	622	14,742	941	17,406	9,491	117,011	144
1912	810	15,923	1,145	17,541	9,849	124,496	144
1913	1,201	16,566	1,446	17,766	10,327	128,939	144
1914	2,415	16,472	1,753	17,816	10,149	128,693	143
1915	1,963	16,348	1,390	17,676	11,393	124,205	141
1916	903	15,920	1,386	17,226	10,605	136,336	139
1917	934	15,519	2,382	16,741	11,403	161,676	133
1918	7,238	15,654	3,898	16,786	11,608	194,534	132
1919	10,114	15,155	5,575	16,106	12,739	216,977	129
1920	21,258	15,353	4,981	17,470	14,076	244,430	134
1921	13,644	15,559	3,783	17,783	16,460	231,258	134
1922	7,686	15,962	3,447	17,858	17,128	233,539	136
1923	12,586	15,825	2,348	18,496	18,666	272,042	139
1924	3,657	16,263	2,357	18,471	19,747	261,955	138
1925	3,839	15,851	2,885	18,596	19,459	275,834	139
1926	4,829	16,296	2,726	18,621	20,035	281,996	139
1927	7,220	16,317	2,733	20,296	19,553	300,755	142
1928	13,628	16,289	2,349	20,481	20,355	307,334	140
1929	21,919	15,248	3,088	19,021	20,268	298,388	138
1930	4,748	15,105	2,111	18,833	20,317	277,948	133
1931	3,803	11,060	1,202	14,403	16,139	235,196	123
1932	5,053	10,884	1,013	12,553	14,472	190,639	109
1933	1,611	9,672	797	10,575	12,252	163,209	87
1934	254	10,507	615	12,845	12,121	198,060	98
1935	25	4,383	859	15,186	13,454	233,634	100
1936			1,128	14,923	14,487	253,240	100
1937	390		1,020	14,495	15,296	262,338	100
1938	146		871	14,106	16,051	263,425	98
1939	44		996	13,666	17,062	277,982	96
1940	135		1,068	13,520	17,603	290,218	95
1941	175		1,095	13,285	18,586	329,003	95
1942			1,138	13,078	19,439	382,282	94
1943			1,298	12,982	20,703	519,391	94
1944	25		1,482	12,916	22,397	632,801	94
1945			1,221	12,040	20,730	583,292	93
1946	3,300		1,421	13,370	21,972	627,881	93
1947	198		1,629	13,710	24,541	621,946	93
1948	211		1,843	13,935	26,268	617,354	92
1949	260		2,055	14,035	28,240	612,950	92
1950	160		2,390	14,300	30,585	636,018	92
1951	410		2,927	14,475	33,046	660,272	92
1952	450		3,305	15,600	35,592	709,893	92
1953	301		4,137	15,625	37,833	724,862	90
1954	395		4,313	16,025	40,645	731,766	91
1955	365		4,416	17,395	43,001	757,199	89

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	33,862	2,574	2,675	28,613					
1897	32,638	2,480	2,578	27,580					
1898	32,500	2,470	2,568	27,462					
1899	30,539	2,321	2,413	25,805					
1900	33,629	2,572	2,668	28,389	1920	149,771	47,927	27,857	73,987
1901	33,664	3,131	3,232	27,301	1921	153,180	50,243	28,798	74,139
1902	32,916	3,621	3,720	25,575	1922	154,031	51,908	27,880	74,243
1903	38,913	4,942	5,059	28,912	1923	166,082	57,298	32,552	76,232
1904	45,652	6,574	6,711	32,367	1924	178,208	62,907	34,394	80,907
1905	46,603	7,503	7,643	31,457	1925	185,346	67,095	37,255	80,996
1906	52,317	9,312	9,469	33,536	1926	192,846	71,353	38,955	82,538
1907	59,889	11,678	11,858	36,353	1927	196,587	74,310	43,053	79,224
1908	60,409	12,807	12,988	34,614	1928	213,648	82,682	49,139	81,827
1909	62,989	14,529	14,423	34,037	1929	238,281	94,121	54,805	89,355
1910	67,084	16,972	15,362	34,750	1930	228,452	92,295	47,975	88,182
1911	67,830	18,666	15,547	33,617	1931	187,874	77,404	30,811	79,659
1912	67,530	16,523	14,772	36,235	1932	148,374	62,317	24,185	61,872
1913	70,428	17,466	15,283	37,679	1933	128,754	55,235	21,888	51,631
1914	73,419	16,544	14,312	42,563	1934	118,960	51,964	20,026	46,970
1915	71,089	19,797	16,071	35,221	1935	104,174	44,552	16,315	43,307
1916	73,103	20,907	14,109	38,087	1936	108,032	44,884	15,212	47,936
1917	86,081	25,394	16,872	43,815	1937	112,491	41,863	15,614	55,014
1918	99,820	30,245	18,467	51,108	1938	110,903	41,790	14,395	54,718
1919	119,312	37,106	23,147	59,059					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	110,716	32,138	267	2,908	16,622	17,554	8,646		32,581
1940	118,884	38,881	229	2,120	18,939	18,582	7,522		32,611
1941	126,756	41,558	300	1,899	19,317	18,668	7,665		37,349
1942	114,737	40,082	96	2,496	18,554	17,840	6,630		29,039
1943	86,770	24,815	116	2,978	15,870	14,914	5,151	16,507	6,419
1944	105,045	32,108	1,222	13,135	15,693	14,401	5,037	18,201	5,248
1945	140,481	41,536	1,366	31,418	16,236	14,961	4,536	23,924	6,504
1946	167,807	51,280	1,410	19,825	20,954	24,290	7,764	35,498	6,786
1947	225,439	88,047	458	9,671	26,836	33,835	11,316	46,911	8,365
1948	275,112	105,339	187	6,822	32,048	43,168	14,806	65,376	8,536
1949	285,877	100,861	358	6,781	34,329	48,415	16,429	70,403	10,989
1950	304,019	103,772	285	8,607	36,914	51,901	18,863	77,513	9,636
1951	356,368	136,376	809	8,104	38,849	56,781	20,969	86,702	11,678
1952	382,622	139,667	651	7,147	40,006	64,588	21,531	103,660	9,650
1953	411,966	138,393	601	9,252	40,670	71,961	22,048	122,783	11,489
1954	432,569	145,812	449	13,028	42,277	74,558	23,828	125,597	12,914
1955	461,679	150,522	739	13,880	44,082	79,032	27,929	136,055	16,274

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,470	28	124	3,318	11,758	259	2,798	8,701	2,559	51,649
1897	3,928	31	141	3,756	12,403	273	2,951	9,179	2,087	51,056
1898	3,549	28	128	3,393	13,002	286	3,094	9,622	1,972	51,023
1899	4,723	38	170	4,515	16,906	372	4,024	12,510	2,660	54,828
1900	3,527	28	126	3,373	13,221	225	4,433	8,563	2,725	53,102
1901	4,885	81	239	4,565	14,531	320	3,458	10,753	2,112	55,192
1902	4,609	11	286	4,312	14,455	318	3,440	10,697	1,785	53,765
1903	4,588	16	344	4,228	16,210	357	3,858	11,995	2,486	62,197
1904	8,129	17	715	7,397	18,373	404	4,373	13,596	4,035	76,189
1905	13,934	84	1,407	12,443	20,995	462	4,997	15,536	4,105	85,637
1906	14,100	90	1,607	12,403	20,671	455	4,920	15,296	4,428	91,516
1907	15,249	85	1,937	13,227	21,995	484	5,235	16,276	4,791	101,924
1908	10,697	39	1,498	9,160	21,134	465	5,030	15,639	5,286	97,526
1909	8,766	53	1,339	7,374	19,772	433	4,709	14,630	5,087	96,614
1910	9,383	16	1,345	8,022	19,602	431	4,665	14,506	8,197	104,266
1911	10,651	35	1,315	9,301	20,807	510	5,046	15,251	5,616	104,904
1912	11,119	111	1,890	9,118	22,911	710	4,917	17,284	10,300	111,860
1913	11,772	212	2,513	9,047	22,046	399	5,217	16,430	9,862	114,108
1914	10,305	59	1,267	8,979	19,116	671	6,597	11,848	11,446	114,286
1915	10,143	91	1,342	8,710	16,863	548	4,717	11,598	10,164	108,259
1916	10,933	20	1,476	9,437	22,879	507	4,778	17,594	10,324	117,239
1917	16,713	2,898	2,056	11,759	35,308	563	5,559	29,186	11,259	149,361
1918	24,904	9,746	2,391	12,767	37,504	832	5,709	30,963	10,356	172,584
1919	42,919	27,383	3,133	12,403	35,133	926	7,292	26,915	11,592	208,956
1920	31,802	15,999	2,862	12,941	30,650	1,082	6,598	22,970	11,398	223,621
1921	31,251	14,719	3,031	13,501	27,752	1,040	7,064	19,648	7,309	219,492
1922	32,803	14,269	2,788	15,746	31,944	1,327	6,891	23,726	7,917	226,695
1923	44,244	17,609	2,876	23,759	35,722	1,274	6,274	28,174	8,360	254,408
1924	36,991	11,948	3,366	21,677	35,651	1,926	5,900	27,825	8,475	259,325
1925	36,392	9,207	4,767	22,418	36,002	1,931	5,863	28,208	10,116	267,856
1926	36,819	8,100	3,498	25,221	36,169	2,828	5,934	27,407	11,493	277,327
1927	41,990	8,776	3,485	29,729	38,080	1,983	5,938	30,159	12,208	288,865
1928	55,316	7,818	4,370	43,128	35,533	2,278	5,550	27,705	13,178	317,675
1929	59,053	10,532	10,334	38,187	36,249	2,691	5,484	28,074	23,131	356,714
1930	56,963	6,854	9,798	40,311	35,895	2,869	5,695	27,331	24,431	345,741
1931	43,785	5,709	7,487	30,589	44,022	2,177	5,470	36,375	17,940	293,621
1932	42,283	8,451	5,835	27,997	28,528	1,676	4,654	22,198	21,986	241,171
1933	44,633	13,534	7,632	23,467	30,005	1,588	4,441	23,976	20,125	223,517
1934	56,201	20,865	8,077	27,259	40,919	3,364	4,167	33,388	17,913	233,993
1935	58,468	28,060	8,544	21,864	46,750	2,020	4,160	40,570	17,043	226,435
1936	70,599	34,823	9,560	26,216	52,190	2,620	5,020	44,550	16,747	247,568
1937	79,480	41,220	13,314	24,946	59,190	2,172	5,341	51,677	16,162	267,323
1938	67,561	35,524	12,072	19,965	54,891	1,967	4,956	47,968	15,018	248,373
1939	65,690	36,032	13,160	16,498	71,984	2,395	5,769	63,820	14,053	262,443
1940	56,973	30,728	13,169	13,076	82,199	1,979	5,303	74,917	12,624	270,680
1941	59,421	36,956	11,209	11,256	95,783	2,630	6,331	86,822	11,860	293,820
1942	91,155	70,754	10,127	10,274	120,394	3,296	7,270	109,828	10,908	337,194
1943	242,740	224,425	9,729	8,586	134,792	3,564	8,844	122,384	9,908	474,210
1944	318,281	301,686	9,249	7,346	146,701	5,619	10,527	130,555	5,501	575,528
1945	514,882	496,379	8,886	9,617	239,483	20,346	12,077	207,060	5,452	900,298
1946	557,414	531,455	10,078	15,881	207,812	20,289	12,857	174,666	5,120	938,153
1947	474,360	445,875	12,721	15,764	189,873	24,186	14,367	151,320	4,347	894,019
1948	450,034	414,658	15,557	19,819	198,048	30,892	17,047	150,109	4,779	927,973
1949	439,133	403,821	17,367	17,945	198,269	24,673	17,503	156,093	5,443	928,722
1950	449,238	415,636	18,507	15,095	190,024	35,338	17,839	136,847	5,855	949,136
1951	407,357	365,767	19,937	21,653	226,975	28,838	16,704	181,433	6,208	996,908
1952	435,591	392,671	20,389	22,531	250,383	41,890	20,894	187,599	7,001	1,075,597
1953	452,596	407,845	24,206	20,545	247,274	42,162	23,530	181,582	7,682	1,119,518
1954	446,533	402,874	28,461	15,198	273,590	37,155	24,161	212,274	8,452	1,161,144
1955	475,494	419,939	31,863	23,692	258,005	42,093	24,254	191,658	8,886	1,204,064

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	28,641	2,836		20,902	4,903
1897	28,069	3,060		20,457	4,552
1898	30,566	3,846		21,456	5,264
1899	37,139	3,944		26,589	6,606
1900	34,107	3,300		24,368	6,439
1901	38,850	2,662		28,552	7,636
1902	38,021	2,474		25,843	9,704
1903	44,704	2,620		30,385	11,699
1904	52,112	2,868		35,308	13,936
1905	59,113	3,117		39,197	16,799
1906	64,760	2,745		42,728	19,287
1907	71,327	2,963		46,693	21,671
1908	66,370	2,400		43,308	20,662
1909	65,986	1,518		42,119	22,349
1910	71,655	1,654		44,451	25,550
1911	71,324	1,446		43,136	26,742
1912	76,768	1,774		44,541	30,453
1913	80,078	1,311		43,792	34,975
1914	79,051	1,185		50,222	27,644
1915	71,939	827		42,407	28,705
1916	82,073	1,069		44,705	36,299
1917	113,000	2,344		66,180	44,476
1918	134,503	2,045	230	87,260	44,968
1919	165,932	2,011	263	111,654	52,004
1920	172,789	1,910	186	109,190	61,503
1921	167,155	2,370	193	94,897	69,695
1922	175,276	3,026	240	94,521	77,489
1923	200,452	3,409	152	107,248	89,643
1924	203,477	3,871	47	99,113	100,446
1925	207,975	3,664	47	102,919	101,345
1926	210,059	3,457	57	99,374	107,171
1927	219,280	4,031	49	104,167	111,033
1928	235,727	3,067	17	101,932	130,711
1929	247,591	3,753	141	112,646	131,051
1930	239,147	5,948	57	108,442	124,700
1931	208,075	10,639	101	95,953	101,382
1932	158,445	4,027	1,033	73,704	79,681
1933	148,881	3,343	975	70,140	74,423
1934	166,629	6,983	4,865	82,014	72,767
1935	171,559	7,384	1,766	93,695	68,714
1936	194,854	8,387	3,601	108,316	74,550
1937	216,090	10,074	898	128,412	76,706
1938	200,521	8,329	873	114,724	76,595
1939	216,983	10,743	2,470	128,819	74,951
1940	224,850	13,729	2,205	134,775	74,141
1941	247,497	15,183	2,643	157,454	72,217
1942	290,266	19,234	8,245	196,195	66,592
1943	425,914	22,115	39,178	302,790	61,831
1944	528,030	25,677	75,068	361,424	65,861
1945	844,257	116,257	121,053	521,187	85,760
1946	871,971	97,069	71,585	604,035	99,282
1947	828,480	86,531	9,361	627,467	105,121
1948	857,579	87,097	13,502	648,256	108,724
1949	853,243	81,584	12,476	641,061	118,122
1950	868,166	73,721	18,055	654,634	121,756
1951	910,773	85,742	30,998	673,358	120,675
1952	983,416	98,730	44,752	708,782	131,152
1953	1,020,343	94,606	28,276	750,898	146,563
1954	1,056,840	109,016	37,774	740,636	169,414
1955	1,094,986	105,023	30,738	772,686	186,539

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	258		312	15,517	6,921	51,649	188
1897	255		330	15,547	6,855	51,056	190
1898	255		465	14,203	5,534	51,023	190
1899	274		173	13,120	4,122	54,828	216
1900	266		451	14,254	4,024	53,102	235
1901	828		830	11,638	3,046	55,192	241
1902	806		2,257	9,872	2,809	53,765	251
1903	933		2,239	11,035	3,286	62,197	297
1904	1,143		2,286	15,524	5,124	76,189	352
1905	1,285		2,064	17,648	5,527	85,637	389
1906	1,372		1,418	18,977	4,989	91,516	392
1907	1,529		2,530	19,836	6,702	101,924	436
1908	1,462		2,045	20,340	7,309	97,526	452
1909	1,475		2,047	19,604	7,502	96,614	461
1910	2,466		2,908	19,991	7,246	104,266	481
1911	1,676		3,261	20,935	7,708	104,904	473
1912	2,373		4,213	19,872	8,634	111,860	470
1913	1,186		4,806	19,732	8,306	114,108	471
1914	2,017		5,064	19,451	8,703	114,286	467
1915	2,414		5,056	19,474	9,376	108,259	453
1916	1,023		5,540	19,178	9,425	117,239	441
1917	301		6,170	19,419	10,471	149,361	445
1918	1,536		6,622	19,118	10,805	172,584	444
1919	3,395		7,100	19,706	12,823	208,956	446
1920	8,791		7,075	20,386	14,580	223,621	450
1921	8,402		8,093	21,157	14,685	219,492	468
1922	5,030		9,240	21,588	15,561	226,695	465
1923	4,084		10,492	21,867	17,513	254,408	474
1924	5,143		12,202	22,202	16,301	259,325	473
1925	3,803		15,568	22,651	17,859	267,856	468
1926	4,315		20,494	22,801	19,658	277,327	459
1927	3,620		23,011	23,468	19,486	288,865	444
1928	17,507		15,932	24,571	23,938	317,675	439
1929	10,874		40,143	30,354	27,752	356,714	432
1930	7,955		39,411	30,628	28,600	345,741	415
1931	17,969		18,183	24,773	24,621	293,621	390
1932	11,684		26,475	21,654	22,913	241,171	360
1933	18,528		16,918	20,268	18,922	223,517	332
1934	957		27,020	25,510	13,877	233,993	339
1935	371		17,104	23,978	13,423	226,435	344
1936	332		13,424	23,428	15,530	247,568	338
1937	687		10,836	22,999	16,711	267,323	333
1938	304		9,061	22,414	16,073	248,373	327
1939	183		6,584	22,246	16,447	262,443	315
1940	181		5,595	22,022	18,032	270,680	311
1941	218		5,414	21,729	18,962	293,820	307
1942	104		5,181	21,177	20,466	337,194	305
1943	105		5,192	21,106	21,893	474,210	299
1944	125		1,929	21,083	24,361	575,528	297
1945			2,917	22,572	30,552	900,298	295
1946	5,250		3,696	22,794	34,442	938,153	295
1947	400		3,353	23,112	38,674	894,019	293
1948	200		3,845	23,798	42,551	927,973	293
1949	60		4,343	24,124	46,952	928,722	293
1950	125		4,908	24,323	51,614	949,136	294
1951	895		5,185	24,287	55,768	996,908	291
1952	686		6,915	24,792	59,788	1,075,597	288
1953	480		7,859	25,141	65,695	1,119,518	288
1954	620		8,161	25,408	70,115	1,161,144	286
1955	615		8,143	26,527	73,793	1,204,064	280

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LOUISIANA

Revised data for assets and liabilities and number of all banks in Louisiana, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because available information appeared to indicate that there were no such banks operating under the banking laws of this State during the period covered by the revised series.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Louisiana were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Louisiana, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," or "stock savings banks."

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

The number of banks and their total assets and liabilities as published by the Comptroller were used throughout the 1896-1933 period, but it was necessary to make adjustments in various components of the balance sheet and to estimate others in some years. These are described in the following paragraphs.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1933. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Real estate loans were reported for 1896, 1897, and 1901, but a comparison of the figures for these years with reported data for other years indicated that there was some misclassification of items in these three years. For 1896 and 1897, real estate loans were estimated by applying to total loans in each year an average ratio of these loans to total loans based on reported data for 1898 and 1900, and for 1901 by applying an average ratio based on reported data for 1900 and 1902. Figures for 1899 and 1923-1931 were obtained from the reports of the State banking department.

Collateral loans were estimated for 1896-1908 by applying to total loans in each year the ratio of collateral loans to total loans computed from reported data for 1909. Figures for 1911-1933 were estimated by applying to total loans, ratios of these loans to the total that were derived by interpolating between similar ratios based on reported data for 1910 and 1934.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934, but United States Government securities were reported for the entire period. For the years in which State and political subdivision securities were not reported separately, data were obtained in the following manner:

Holdings of obligations of State and political subdivisions for the 1896-1908 period were estimated by applying to total investments in each year the ratio of this item to total investments computed from reported data for 1909. Estimated in this way, holdings throughout the period were small. Since amounts for both State and political subdivision securities and total investments were relatively small in 1909 —when the breakdown was first reported—and for a number of years afterward, it seemed reasonable to assume that amounts were small in the earlier years also. Estimates for 1916-1933 were made by applying to total investments other than United States Government securities, ratios that reflected changes over the period in the ratio of State and political subdivision securities to this total at Louisiana national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1904-1908 and 1910 were taken from reports of the State banking department. Estimates for 1896-1903 were made by applying to the total in each year the percentage distribution of the total for 1904 derived from figures in reports of the State banking department.

Figures for United States Government deposits for 1918-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Louisiana to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection in 1901 were estimated by applying to total cash assets the average of the ratios of this item to total cash assets computed from reported data for 1900 and 1902. The figures for 1919-1930 are those for State member banks; these were substituted for data reported to the Comptroller, since the latter were apparently underreported. The amount of cash items for 1931 was obtained from the report of the State banking department. In all of these instances the estimated amounts were deducted from reported figures for bankers' balances.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks as given in the reports of the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the reports of the State banking department. The breakdowns of loans for 1942-1946 and of cash assets for 1939-1946 were made on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	24,739	2,301	11,107	11,331					
1897	21,080	1,910	9,087	10,083					
1898	21,109	1,885	9,574	9,650					
1899	27,436	2,791	12,005	12,640					
1900	31,894	2,945	13,292	15,657	1920	348,287	29,819	120,994	197,474
1901	41,853	3,448	16,642	21,763	1921	295,182	33,517	97,263	164,402
1902	47,098	3,503	18,122	25,473	1922	269,651	37,671	89,226	142,754
1903	63,207	5,182	26,508	31,517	1923	295,596	41,226	94,734	159,636
1904	69,501	6,213	29,509	33,779	1924	301,849	46,409	90,819	164,621
1905	80,301	7,437	34,051	38,813	1925	321,615	52,597	98,119	170,899
1906	96,414	9,376	39,887	47,151	1926	341,520	57,482	102,184	181,854
1907	106,658	11,619	45,210	49,829	1927	331,425	58,511	95,308	177,606
1908	90,397	10,471	40,334	39,592	1928	330,648	53,740	93,730	183,178
1909	90,677	12,308	41,254	37,115	1929	345,687	52,725	85,960	207,002
1910	102,968	16,252	44,725	41,991	1930	319,172	54,189	73,155	191,828
1911	105,931	17,315	43,728	44,888	1931	277,311	56,261	61,209	159,841
1912	111,634	19,664	44,841	47,129	1932	246,379	53,518	52,640	140,221
1913	120,161	20,211	47,769	52,181	1933	127,492	28,033	27,609	71,850
1914	113,916	20,448	46,003	47,465	1934	117,339	27,347	23,662	66,330
1915	113,022	23,260	46,931	42,831	1935	115,224	24,943	20,870	69,411
1916	117,141	19,066	47,462	50,613	1936	107,202	24,374	21,115	61,713
1917	141,759	19,261	54,766	67,732	1937	121,014	25,034	19,855	76,125
1918	188,873	20,444	71,373	97,056	1938	136,440	26,177	19,602	90,661
1919	236,362	22,002	88,279	126,081					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	158,574	82,749	2,160	3,014	6,632	11,571	9,235		43,213
1940	153,789	72,374	1,044	2,627	6,427	12,944	9,591		48,782
1941	184,484	91,804	1,314	2,288	7,015	16,250	10,229		55,584
1942	172,270	92,663	981	1,930	6,615	16,053	9,776		44,252
1943	126,388	65,174	1,412	1,512	5,352	14,565	7,417	16,833	14,123
1944	159,856	79,818	1,731	22,187	4,957	12,902	6,155	16,242	15,864
1945	175,756	86,454	3,147	22,476	4,842	13,113	6,995	19,336	19,393
1946	247,950	108,731	3,827	38,690	6,228	20,350	12,742	30,032	27,350
1947	299,012	139,438	1,853	16,628	9,397	33,625	19,395	51,316	27,360
1948	355,144	176,674	2,539	10,401	10,433	42,365	23,624	69,494	22,888
1949	379,650	191,527	3,484	7,494	10,555	41,648	28,075	77,177	24,197
1950	417,345	197,785	2,417	4,670	11,581	51,298	29,650	104,536	20,866
1951	483,528	249,854	2,888	4,445	12,653	52,793	33,145	113,442	20,816
1952	523,089	272,637	3,494	4,584	14,599	53,959	35,726	123,042	22,076
1953	589,316	306,282	6,233	5,305	16,757	60,209	37,887	140,371	23,681
1954	654,338	347,247	3,085	4,142	17,279	65,919	45,013	155,115	24,614
1955	769,647	395,242	6,531	4,530	20,612	92,644	54,432	174,536	30,195

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	5,318	1,346	1,090	2,882	8,804	1,898	4,555	2,351	1,529	40,390
1897	5,031	1,199	1,132	2,700	10,862	1,861	6,064	2,937	1,700	38,673
1898	4,978	984	1,152	2,842	13,868	714	7,244	5,910	1,642	41,597
1899	6,330	1,740	1,508	3,082	14,371	1,228	5,173	7,970	2,111	50,248
1900	6,267	2,162	1,434	2,671	15,999	1,250	5,046	9,703	2,203	56,363
1901	8,014	2,651	1,695	3,668	16,439	2,077	5,134	9,228	1,657	67,963
1902	8,090	2,799	1,813	3,478	19,085	1,554	6,069	11,462	2,306	76,579
1903	10,397	3,340	2,505	4,552	26,355	3,210	7,286	15,859	3,150	103,109
1904	10,102	3,420	2,519	4,163	28,254	2,497	7,413	18,344	4,182	112,039
1905	11,021	3,434	2,878	4,709	31,388	3,774	7,728	19,886	4,316	127,026
1906	13,048	4,144	3,727	5,177	33,264	3,584	7,102	22,578	6,223	148,949
1907	17,142	3,948	5,247	7,947	35,702	3,541	8,981	23,180	8,824	168,326
1908	23,158	6,773	6,732	9,653	30,594	2,969	8,122	19,503	8,198	152,347
1909	22,081	6,530	7,808	7,743	38,035	2,955	9,153	25,927	7,849	158,642
1910	21,487	6,331	7,535	7,621	37,440	4,274	9,344	23,822	9,666	171,561
1911	25,873	5,262	12,003	8,608	43,070	3,293	10,603	29,174	11,297	186,171
1912	24,858	5,519	9,655	9,684	39,540	3,497	9,991	26,052	12,068	188,100
1913	24,583	5,260	7,542	11,781	37,453	4,332	9,279	23,842	13,617	195,814
1914	22,930	5,813	5,882	11,235	41,757	4,118	9,477	28,162	11,777	190,380
1915	23,238	5,345	6,105	11,788	32,639	2,980	7,671	21,988	11,854	180,753
1916	24,064	5,166	5,493	13,405	54,759	6,016	8,456	40,287	13,546	209,510
1917	31,473	9,195	7,818	14,460	71,622	8,096	11,540	51,986	13,582	258,436
1918	54,652	29,241	9,967	15,444	64,062	9,398	8,730	45,934	13,403	320,990
1919	67,699	44,498	8,533	14,668	73,989	16,072	8,019	49,898	23,091	401,141
1920	60,106	27,253	13,640	19,213	93,586	19,017	9,433	65,136	19,189	521,168
1921	51,072	19,390	12,744	18,938	63,870	11,505	8,736	43,629	24,022	434,146
1922	43,604	17,905	8,690	17,009	86,291	12,806	8,062	65,423	28,462	428,008
1923	56,160	25,291	12,250	18,619	76,279	13,026	7,082	56,171	29,658	457,693
1924	46,990	13,737	11,641	21,612	86,265	13,948	8,140	64,177	34,201	469,305
1925	50,185	16,157	14,699	19,329	89,265	14,843	8,483	65,939	37,539	498,604
1926	64,153	20,425	22,936	20,792	89,212	17,285	9,259	62,668	39,347	534,232
1927	66,002	19,321	22,012	24,669	86,419	17,356	9,041	60,022	44,954	528,800
1928	71,401	18,812	26,081	26,508	86,811	14,836	8,799	63,176	45,983	534,843
1929	81,219	18,892	39,286	23,041	82,505	12,959	6,995	62,551	47,346	556,757
1930	76,707	11,365	32,108	33,234	87,354	13,001	7,952	66,401	43,648	526,881
1931	99,198	21,552	47,219	30,427	97,152	10,659	7,279	79,214	39,292	512,953
1932	91,404	18,155	47,251	25,998	61,159	10,151	6,164	44,844	37,253	436,195
1933	69,492	32,572	23,615	13,305	69,278	7,508	5,673	56,097	16,794	283,056
1934	106,143	60,535	24,025	21,583	86,260	7,578	5,292	73,390	19,647	329,389
1935	111,619	67,489	30,213	13,917	108,341	8,549	5,959	93,833	17,871	353,055
1936	162,661	108,590	41,419	12,652	148,563	15,961	7,961	124,641	19,684	438,110
1937	172,680	114,801	46,739	11,140	155,598	19,467	9,243	126,888	19,134	468,426
1938	175,940	112,612	50,117	13,211	170,453	18,589	9,223	142,641	17,859	500,692
1939	173,728	104,925	60,186	8,617	202,638	22,589	9,614	170,435	24,042	558,982
1940	184,555	110,402	62,038	12,115	239,259	16,839	9,972	212,448	22,372	599,975
1941	180,677	109,545	62,650	8,482	274,145	25,465	12,266	236,414	23,415	662,721
1942	257,743	183,338	65,899	8,506	266,193	25,055	15,509	225,629	21,607	717,813
1943	506,665	430,251	67,965	8,449	346,420	37,850	21,708	286,862	20,677	1,000,150
1944	645,883	562,297	75,639	7,947	383,046	40,422	26,659	315,965	21,120	1,209,905
1945	812,511	709,220	95,485	7,806	434,180	41,500	22,926	369,754	19,248	1,441,695
1946	927,691	801,881	105,804	20,006	436,360	45,925	24,480	365,955	19,141	1,631,142
1947	834,179	695,631	119,821	18,727	426,793	54,352	26,900	345,541	18,066	1,578,050
1948	850,830	713,843	122,091	14,896	432,957	65,376	29,117	338,464	19,345	1,658,276
1949	864,819	718,414	132,974	13,431	468,429	68,980	30,750	368,699	22,475	1,735,373
1950	915,163	754,714	147,672	12,777	445,277	80,099	28,491	336,687	23,402	1,801,187
1951	855,249	683,143	156,007	16,099	488,080	98,903	28,941	360,236	23,352	1,850,209
1952	930,722	754,682	163,415	12,625	559,705	107,035	37,983	414,687	25,982	2,039,498
1953	969,564	784,292	173,443	11,829	550,977	103,301	42,213	405,463	25,151	2,135,008
1954	1,022,045	831,301	177,226	13,518	613,598	108,723	43,389	461,486	29,863	2,319,844
1955	1,141,182	913,183	204,195	23,804	615,962	120,458	43,903	451,601	32,629	2,559,420

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	27,765	2,295		21,662	3,808
1897	27,551	1,933		21,823	3,795
1898	30,998	2,595		24,284	4,119
1899	37,169	3,375	293	28,211	5,290
1900	41,658	4,085	339	31,219	6,015
1901	49,989	6,721	367	35,682	7,219
1902	57,549	6,935	563	40,987	9,064
1903	73,547	9,302	763	49,348	14,134
1904	80,753	11,630	639	53,158	15,326
1905	93,730	15,291	463	58,373	19,603
1906	101,406	16,313	1,410	59,627	24,056
1907	116,089	19,544	3,230	68,129	25,186
1908	99,138	17,065	1,424	57,465	23,184
1909	111,341	20,377	425	63,000	27,539
1910	122,443	19,537	328	70,880	31,698
1911	136,227	23,826	263	77,291	34,847
1912	136,700	21,975	329	77,555	36,841
1913	136,455	20,108	430	76,408	39,509
1914	140,513	19,929	601	80,962	39,021
1915	130,792	17,888	684	73,768	38,452
1916	159,288	27,188	104	90,864	41,132
1917	206,621	34,770	209	122,772	48,870
1918	253,159	35,153	14,187	145,735	58,084
1919	307,132	42,424	9,197	187,217	68,294
1920	382,765	39,968	1,935	241,065	99,797
1921	308,988	31,062	1,276	176,169	100,481
1922	349,125	42,022	2,089	206,093	98,921
1923	374,623	37,856	7,541	219,479	109,747
1924	380,595	40,776	3,737	215,695	120,387
1925	408,909	46,226	6,293	230,781	125,609
1926	428,237	46,595	5,624	240,712	135,306
1927	420,733	47,300	6,922	235,782	130,729
1928	416,707	45,300	9,184	228,792	133,431
1929	432,771	43,466	11,148	246,593	131,564
1930	426,179	46,029	9,628	226,040	144,482
1931	429,414	55,199	10,660	221,655	141,900
1932	330,446	36,091	18,563	153,299	122,493
1933	228,974	26,089	11,786	100,401	90,698
1934	275,649	41,953	17,596	122,556	93,544
1935	304,362	49,864	6,240	154,104	94,154
1936	389,892	71,329	20,777	197,366	100,420
1937	418,956	74,113	5,051	233,513	106,279
1938	449,115	83,838	12,763	242,264	110,250
1939	504,653	95,923	17,292	278,773	112,665
1940	543,556	109,698	18,164	297,637	118,057
1941	603,442	132,638	14,845	337,558	118,401
1942	657,067	126,324	11,150	407,480	112,113
1943	937,339	176,131	53,012	582,544	125,652
1944	1,140,500	170,506	117,311	696,009	156,674
1945	1,366,935	196,634	143,254	813,508	213,539
1946	1,549,343	191,780	103,055	991,266	263,242
1947	1,492,633	169,664	7,172	1,038,759	277,038
1948	1,563,292	160,222	17,800	1,104,378	280,892
1949	1,633,306	171,284	13,929	1,160,381	287,712
1950	1,689,989	165,229	25,209	1,209,114	290,437
1951	1,731,043	171,398	36,982	1,243,257	279,406
1952	1,910,691	205,115	37,097	1,358,719	309,760
1953	1,993,392	206,636	26,374	1,432,137	328,245
1954	2,165,436	226,120	39,896	1,539,190	360,230
1955	2,389,786	243,914	41,145	1,708,268	396,459

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	597	1,132	2	6,688	4,206	40,390	46
1897	252	1,006	36	5,973	3,855	38,673	43
1898	63	753	46	5,718	4,019	41,597	49
1899	353	922	29	6,976	4,799	50,248	73
1900	521	1,514	10	7,090	5,570	56,363	78
1901	1,260	1,946	492	8,003	6,273	67,963	91
1902	1,515	1,804	26	8,416	7,269	76,579	109
1903	3,119	2,439	675	12,361	10,968	103,109	132
1904	3,631	2,546	243	12,604	12,262	112,039	154
1905	3,621	2,634	96	13,119	13,826	127,026	170
1906	6,839	3,980	2,265	20,827	13,632	148,949	190
1907	5,071	4,972	3,467	23,272	15,455	168,326	211
1908	6,311	6,572	1,236	23,549	15,541	152,347	218
1909	3,626	5,707	337	21,956	15,675	158,642	222
1910	5,720	5,786	627	21,661	15,324	171,561	220
1911	4,230	5,855	2,240	21,809	15,810	186,171	232
1912	5,573	5,924	1,868	21,848	16,187	188,100	243
1913	9,984	5,798	3,816	23,171	16,590	195,814	248
1914	5,819	5,068	1,502	22,185	15,293	190,380	248
1915	6,116	4,957	1,037	21,670	16,181	180,753	239
1916	3,956	4,919	3,548	21,834	15,965	209,510	240
1917	1,988	4,929	4,550	22,417	17,931	258,436	244
1918	15,493	4,731	5,602	23,468	18,537	320,990	249
1919	30,104	4,741	14,044	24,997	20,123	401,141	254
1920	58,079	4,400	20,432	30,298	25,194	521,168	267
1921	55,548	4,196	9,806	30,924	24,684	434,146	269
1922	12,214	4,293	7,073	31,687	23,616	428,008	264
1923	14,371	4,398	8,476	31,980	23,845	457,693	266
1924	15,073	4,348	12,306	31,870	25,113	469,305	251
1925	10,791	4,076	17,005	32,539	25,284	498,604	247
1926	24,377	4,246	17,892	33,371	26,109	534,232	239
1927	23,464	4,291	19,374	33,386	27,552	528,800	232
1928	36,389	4,316	17,784	32,086	27,561	534,843	229
1929	27,584	6,207	25,452	34,218	30,525	556,757	226
1930	11,999	6,110	16,274	34,481	31,838	526,881	222
1931	5,965	5,897	9,579	32,091	30,007	512,953	206
1932	31,871	5,906	7,837	31,206	28,929	436,195	195
1933	8,397	7,049	2,039	20,628	15,969	283,056	139
1934	877	8,597	2,798	26,605	14,863	329,389	147
1935	321	2,016	2,660	28,762	14,934	353,055	150
1936	79		2,681	28,138	17,320	438,110	149
1937	98		3,212	27,103	19,057	468,426	146
1938	55		3,050	26,629	21,843	500,692	146
1939	35		3,232	25,728	25,334	558,982	146
1940	45		3,518	25,043	27,813	599,975	145
1941	2		4,455	24,426	30,396	662,721	146
1942	10		4,355	24,717	31,664	717,813	145
1943			4,658	24,965	33,188	1,000,150	145
1944			6,330	26,281	36,794	1,209,905	148
1945			6,600	26,663	41,497	1,441,695	150
1946	500		8,006	27,146	46,147	1,631,142	154
1947	338		7,071	27,434	50,574	1,578,050	158
1948	784		8,634	28,855	56,711	1,658,276	161
1949	75		10,315	29,284	62,393	1,735,373	161
1950	184		11,930	30,556	68,528	1,801,187	162
1951	170		10,974	32,788	75,234	1,850,209	166
1952	650		13,058	34,263	80,836	2,039,498	167
1953	118		13,372	39,060	89,066	2,135,008	171
1954	125		15,025	40,873	98,385	2,319,844	171
1955			14,852	47,133	107,649	2,559,420	176

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,496	508	6,744	8,244					
1897	13,343	409	5,435	7,499					
1898	13,752	459	6,101	7,192					
1899	15,964	496	6,590	8,878					
1900	18,661	530	7,046	11,085	1920	102,188	1,245	34,613	66,330
1901	23,477	600	7,969	14,908	1921	78,537	1,542	23,604	53,391
1902	26,058	617	8,191	17,250	1922	70,030	2,846	23,351	43,833
1903	25,446	654	8,685	16,107	1923	71,124	3,173	23,127	44,824
1904	29,900	814	10,817	18,269	1924	70,348	3,569	19,517	47,262
1905	31,730	837	11,125	19,768	1925	74,069	4,812	24,598	44,659
1906	37,877	923	12,258	24,696	1926	83,022	4,933	28,254	49,835
1907	40,724	1,060	14,089	25,575	1927	78,195	5,705	25,670	46,820
1908	32,792	989	13,144	18,659	1928	80,229	6,228	27,619	46,382
1909	33,756	1,087	14,394	18,275	1929	87,002	6,381	20,513	60,108
1910	36,681	1,208	14,141	21,332	1930	80,587	5,502	15,417	59,668
1911	37,634	1,254	12,994	23,386	1931	71,331	6,971	13,628	50,732
1912	41,508	1,209	14,056	26,243	1932	59,208	6,961	11,462	40,785
1913	42,696	1,229	14,614	26,853	1933	77,721	12,635	17,207	47,879
1914	35,481	1,235	13,296	20,950	1934	77,121	11,260	15,682	50,179
1915	35,763	1,494	15,564	18,705	1935	74,405	10,610	13,567	50,228
1916	40,250	949	17,090	22,211	1936	65,745	10,559	13,248	41,938
1917	53,109	1,122	20,724	31,263	1937	77,038	11,290	14,598	51,150
1918	68,520	1,163	26,481	40,876	1938	88,029	11,988	14,618	61,423
1919	76,786	949	30,512	45,325					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	106,176	64,685	1,633	1,780	1,920	5,583	5,277		25,298
1940	99,056	53,514	745	1,559	1,810	6,196	5,301		29,931
1941	124,371	71,526	870	1,386	2,159	8,274	5,828		34,328
1942	115,789	71,553	677	1,328	1,832	7,661	5,567		27,171
1943	86,533	51,056	874	800	1,384	7,085	4,459	9,082	11,793
1944	116,322	64,523	1,456	17,438	1,263	5,941	3,554	8,641	13,506
1945	124,630	66,379	2,456	18,786	1,255	5,146	3,787	9,720	17,101
1946	174,807	84,067	3,027	34,290	1,356	7,643	6,776	14,014	23,634
1947	196,651	103,594	1,422	14,836	1,938	14,596	10,049	26,998	23,218
1948	231,708	135,132	2,209	9,260	2,013	19,327	11,429	38,949	15,878
1949	250,687	146,119	3,228	6,688	2,056	18,724	14,135	45,107	17,888
1950	272,891	152,857	2,252	3,899	1,917	23,208	15,378	60,269	16,688
1951	321,277	197,988	2,664	3,670	2,587	23,361	17,230	62,060	15,767
1952	340,835	209,299	2,996	3,495	3,166	22,314	19,097	67,992	16,547
1953	386,735	238,404	5,899	4,388	3,707	24,496	18,411	77,496	18,043
1954	423,712	265,386	2,791	2,843	3,751	25,109	23,379	86,706	18,188
1955	517,761	312,594	6,108	3,438	5,503	43,796	29,631	98,278	23,271

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,965	1,346	409	2,210	5,846	688	2,957	2,201	918	26,225
1897	3,493	1,199	358	1,936	7,495	677	4,192	2,626	819	25,150
1898	3,453	984	385	2,084	9,391	598	4,284	4,509	891	27,487
1899	4,051	1,733	362	1,956	9,633	1,042	3,012	5,579	907	30,555
1900	3,982	2,156	285	1,541	10,801	1,071	3,280	6,450	917	34,361
1901	5,545	2,644	453	2,448	11,220	1,863	3,408	5,949	952	41,194
1902	5,248	2,793	383	2,072	12,064	1,229	3,602	7,233	876	44,246
1903	6,353	3,333	471	2,549	11,669	1,796	3,197	6,676	993	44,461
1904	5,849	3,414	380	2,055	13,556	1,454	3,626	8,476	1,124	50,429
1905	6,141	3,429	423	2,289	16,356	2,170	4,218	9,968	1,325	55,552
1906	6,310	4,144	338	1,828	15,252	1,666	2,993	10,593	2,376	61,815
1907	7,956	3,942	626	3,388	16,152	1,967	3,634	10,551	4,119	68,951
1908	11,130	6,772	682	3,676	13,079	1,264	3,613	8,202	2,836	59,837
1909	9,486	6,517	1,468	1,501	16,035	1,219	4,058	10,758	2,190	61,467
1910	8,791	6,330	1,613	848	15,063	1,655	3,707	9,701	2,948	63,483
1911	10,679	5,238	4,404	1,037	17,782	1,589	4,572	11,621	4,773	70,868
1912	10,395	5,515	3,288	1,592	17,753	1,794	4,348	11,611	4,916	74,572
1913	10,308	5,257	2,962	2,089	16,756	2,491	4,126	10,139	5,081	74,841
1914	9,323	5,790	1,586	1,947	15,732	1,934	3,722	10,076	3,774	64,310
1915	9,223	5,333	1,924	1,966	11,685	1,198	2,481	8,006	3,551	60,222
1916	8,399	5,157	1,282	1,960	23,110	3,342	2,748	17,020	4,603	76,362
1917	12,108	7,650	2,062	2,396	26,914	2,898	4,287	19,729	5,237	97,368
1918	19,441	15,795	1,870	1,776	21,195	3,682	2,135	15,378	4,834	113,990
1919	25,670	21,586	1,804	2,280	27,047	6,118	2,485	18,444	5,882	135,385
1920	16,585	11,339	2,570	2,676	27,990	7,044	2,565	18,381	9,752	156,515
1921	13,056	8,151	2,194	2,711	17,143	3,206	2,217	11,720	7,613	116,349
1922	14,363	10,024	1,470	2,869	22,608	4,133	1,932	16,543	8,028	115,029
1923	17,309	13,479	1,516	2,314	19,371	4,025	1,551	13,795	8,350	116,154
1924	12,713	8,157	1,454	3,102	20,745	4,167	1,937	14,641	8,110	111,916
1925	13,259	8,956	1,709	2,594	21,932	3,886	2,081	15,965	9,640	118,900
1926	14,107	10,218	1,861	2,028	22,311	4,659	2,204	15,448	9,673	129,113
1927	12,488	8,156	1,727	2,605	20,590	3,705	2,105	14,780	11,795	123,068
1928	15,196	10,422	1,934	2,840	21,743	3,603	1,788	16,352	11,207	128,375
1929	16,400	10,358	3,151	2,891	19,882	3,811	1,495	14,576	11,979	135,263
1930	15,559	8,272	2,674	4,613	23,675	3,982	1,881	17,812	10,096	129,917
1931	28,017	14,670	6,261	7,086	31,069	4,471	1,856	24,742	10,020	140,437
1932	22,655	10,608	5,817	6,230	20,019	3,147	1,590	15,282	10,434	112,316
1933	43,160	27,168	8,191	7,801	52,525	5,875	3,167	43,483	10,966	184,372
1934	78,610	53,742	10,457	14,411	63,193	6,464	3,052	53,677	12,017	230,941
1935	77,122	55,956	12,598	8,568	82,436	7,597	3,343	71,496	11,972	245,935
1936	120,839	91,133	21,871	7,835	106,999	14,463	4,343	88,193	11,862	305,445
1937	120,517	92,244	21,798	6,475	108,833	17,652	4,816	86,365	11,806	318,194
1938	123,306	90,996	23,365	8,945	120,623	15,196	4,562	100,865	11,391	343,349
1939	121,826	87,841	27,553	6,432	143,643	18,243	4,881	120,519	11,131	382,776
1940	132,053	93,394	29,395	9,264	174,816	14,636	5,165	155,015	11,187	417,112
1941	129,169	94,214	29,176	5,779	195,747	20,966	5,788	168,993	11,784	461,071
1942	176,960	139,622	31,302	6,036	177,529	20,473	7,750	149,306	14,512	484,790
1943	367,748	331,813	29,837	6,098	212,489	30,470	10,547	171,472	14,034	680,804
1944	497,567	456,137	34,890	6,540	252,531	37,151	11,651	203,729	17,496	883,916
1945	612,853	555,328	51,122	6,403	288,394	38,931	11,302	238,161	15,980	1,041,857
1946	677,449	609,339	54,946	13,164	283,355	42,785	12,138	228,432	15,830	1,151,441
1947	604,138	528,781	60,384	14,973	294,214	49,501	12,912	231,801	15,090	1,110,093
1948	611,440	541,186	59,329	10,925	300,922	59,054	14,227	227,641	15,925	1,159,995
1949	608,828	536,638	62,379	9,811	327,693	62,700	15,714	249,279	18,335	1,205,543
1950	645,299	565,350	70,168	9,781	309,451	71,654	13,562	224,235	19,388	1,247,029
1951	591,048	503,082	75,546	12,420	347,546	90,205	13,814	243,527	19,007	1,278,878
1952	636,003	550,342	75,809	9,852	394,198	95,402	18,297	280,499	21,361	1,392,397
1953	656,752	564,257	83,637	8,858	378,795	93,024	19,889	265,882	20,180	1,442,462
1954	684,762	591,063	84,033	9,666	427,496	99,152	21,088	307,256	22,883	1,538,853
1955	785,187	660,856	104,115	20,216	429,560	106,830	21,021	301,709	22,776	1,755,284

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	17,708	2,284		15,032	392
1897	17,593	1,911		15,265	417
1898	20,210	2,519		17,214	477
1899	22,880	3,172	293	18,914	501
1900	25,512	3,970	339	20,639	564
1901	30,375	6,103	367	23,145	760
1902	33,122	6,552	563	25,118	889
1903	30,747	5,102	763	23,872	1,010
1904	35,691	8,182	639	25,730	1,140
1905	40,745	10,877	463	27,994	1,411
1906	40,561	9,539	1,410	27,951	1,661
1907	46,746	12,321	3,230	28,715	2,480
1908	37,177	9,886	1,424	22,855	3,012
1909	40,988	11,721	425	24,580	4,262
1910	41,564	10,241	328	27,435	3,560
1911	47,980	13,010	263	30,971	3,736
1912	50,887	13,391	329	33,176	3,991
1913	49,777	12,506	430	33,255	3,586
1914	44,214	11,003	601	29,740	2,870
1915	40,337	9,192	684	27,010	3,451
1916	55,384	15,161	104	34,994	5,125
1917	74,827	19,403	209	47,525	7,690
1918	85,638	16,657	5,771	54,254	8,956
1919	99,416	17,372	3,646	67,017	11,381
1920	111,241	14,432	504	81,739	14,566
1921	77,104	10,986	444	53,097	12,577
1922	89,732	15,309	340	60,972	13,111
1923	90,193	11,879	1,509	61,103	15,702
1924	88,137	12,198	1,369	56,214	18,356
1925	94,818	13,683	1,033	59,407	20,695
1926	99,670	13,241	2,068	63,448	20,913
1927	96,739	14,079	1,185	59,990	21,485
1928	98,360	12,720	2,476	60,879	22,285
1929	102,321	13,414	3,539	63,101	22,267
1930	101,338	16,177	1,913	59,138	24,110
1931	114,913	23,870	3,553	62,386	25,104
1932	83,785	16,117	3,419	44,569	19,680
1933	155,483	24,542	7,167	67,600	56,174
1934	198,562	39,241	15,724	82,907	60,690
1935	218,395	47,789	5,572	106,758	58,276
1936	278,514	67,958	17,396	131,980	61,180
1937	289,358	69,946	4,237	150,222	64,953
1938	313,052	79,693	11,085	155,733	66,541
1939	350,310	91,443	14,459	174,943	69,465
1940	382,716	102,420	15,189	193,310	71,797
1941	424,451	121,091	12,714	219,394	71,252
1942	447,074	102,828	9,087	268,123	67,036
1943	641,201	146,829	39,903	375,447	79,022
1944	835,867	154,616	88,638	482,648	109,965
1945	990,422	178,314	113,347	547,101	151,660
1946	1,096,259	163,887	82,903	662,712	186,757
1947	1,053,245	144,521	4,990	708,862	194,872
1948	1,097,439	133,928	14,488	754,257	194,766
1949	1,137,114	144,489	10,909	785,441	196,275
1950	1,171,960	138,821	20,112	820,224	192,803
1951	1,199,630	143,469	28,682	844,455	183,024
1952	1,306,947	170,646	27,031	914,166	195,104
1953	1,349,285	171,736	18,271	955,082	204,196
1954	1,458,180	184,598	30,983	1,032,449	210,150
1955	1,643,941	201,214	31,489	1,182,279	228,959

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	407	1,132		3,760	3,218	26,225	21
1897	252	1,006		3,160	3,139	25,150	19
1898	63	753		3,160	3,301	27,487	19
1899		922	24	3,260	3,469	30,555	20
1900	10	1,514		3,260	4,065	34,361	20
1901	160	1,946	445	3,748	4,520	41,194	25
1902	415	1,804	19	3,804	5,082	44,246	29
1903	1,019	2,439	661	4,085	5,510	44,461	30
1904	1,362	2,546	197	4,231	6,402	50,429	35
1905	657	2,634	4	4,430	7,082	55,552	35
1906	3,115	3,980	1,687	7,330	5,142	61,815	35
1907	380	4,972	2,655	8,560	5,638	68,951	36
1908	1,181	6,572	889	8,695	5,323	59,837	36
1909	247	5,707	210	8,495	5,820	61,467	35
1910	2,186	5,786	183	8,045	5,719	63,483	31
1911	1,022	5,855	1,447	8,120	6,444	70,868	31
1912	1,647	5,924	1,118	8,345	6,651	74,572	33
1913	2,717	5,798	1,342	8,220	6,987	74,841	31
1914	1,636	5,068	293	7,245	5,854	64,310	31
1915	1,634	4,957	60	7,035	6,199	60,222	30
1916	420	4,919	1,995	7,410	6,234	76,362	31
1917	103	4,929	2,584	7,835	7,090	97,368	33
1918	7,002	4,731	2,048	7,585	6,986	113,990	31
1919	13,024	4,741	2,793	7,955	7,456	135,385	32
1920	18,115	4,400	5,794	8,673	8,292	156,515	38
1921	17,894	4,196	1,303	8,250	7,602	116,349	36
1922	4,774	4,293	593	8,700	6,937	115,029	34
1923	5,649	4,398	355	8,700	6,859	116,154	34
1924	3,205	4,348	1,097	8,830	6,299	111,916	33
1925	2,507	4,076	2,288	9,025	6,186	118,900	33
1926	7,301	4,246	2,380	9,075	6,441	129,113	32
1927	2,100	4,291	4,241	9,075	6,622	123,068	32
1928	5,945	4,316	3,034	9,739	6,981	128,375	33
1929	5,705	6,207	3,826	9,750	7,454	135,263	33
1930	3,015	6,110	2,084	9,125	8,245	129,917	31
1931	1,526	5,897	1,503	8,725	7,873	140,437	29
1932	5,288	5,906	1,763	8,725	6,849	112,316	29
1933	632	7,049	1,361	12,425	7,422	184,372	22
1934	27	8,597	2,071	13,805	7,879	230,941	28
1935	15	2,016	2,004	14,370	9,135	245,935	30
1936	15		2,074	14,120	10,722	305,445	30
1937	45		2,712	14,238	11,841	318,194	30
1938	30		2,357	14,183	13,727	343,349	30
1939			2,530	14,140	15,796	382,776	30
1940	20		2,860	14,038	17,478	417,112	29
1941			3,844	13,879	18,897	461,071	29
1942			3,790	14,297	19,629	484,790	29
1943			4,163	14,823	20,617	680,804	30
1944			5,723	16,736	25,590	883,916	32
1945			5,896	16,857	28,682	1,041,857	33
1946			7,193	16,770	31,219	1,151,441	33
1947	200		6,013	16,720	33,915	1,110,093	33
1948	300		7,349	17,370	37,537	1,159,995	34
1949			8,929	17,748	41,752	1,205,543	35
1950	100		10,515	18,638	45,816	1,247,029	35
1951			9,426	19,588	50,234	1,278,878	36
1952	300		10,892	20,188	54,070	1,392,397	37
1953			10,991	22,288	59,898	1,442,462	39
1954			11,973	22,588	66,112	1,558,853	39
1955			11,355	27,263	72,725	1,755,284	40

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	9,243	1,793	4,363	3,087					
1897	7,737	1,501	3,652	2,584					
1898	7,357	1,426	3,473	2,458					
1899	11,472	2,295	5,415	3,762					
1900	13,233	2,415	6,246	4,572	1920	246,099	28,574	86,381	131,144
1901	18,376	2,848	8,673	6,855	1921	216,645	31,975	73,659	111,011
1902	21,040	2,886	9,931	8,223	1922	199,621	34,825	65,875	98,921
1903	37,761	4,528	17,823	15,410	1923	224,472	38,053	71,607	114,812
1904	39,601	5,399	18,692	15,510	1924	231,501	42,840	71,302	117,359
1905	48,571	6,600	22,926	19,045	1925	247,546	47,785	73,521	126,240
1906	58,537	8,453	27,629	22,455	1926	258,498	52,549	73,930	132,019
1907	65,934	10,559	31,121	24,254	1927	253,230	52,806	69,638	130,786
1908	57,605	9,482	27,190	20,933	1928	250,419	47,512	66,111	136,796
1909	56,921	11,221	26,860	18,840	1929	258,685	46,344	65,447	146,894
1910	66,287	15,044	30,584	20,659	1930	238,585	48,687	57,738	132,160
1911	68,297	16,061	30,734	21,502	1931	205,980	49,290	47,581	109,109
1912	70,126	18,455	30,785	20,886	1932	187,171	46,557	41,178	99,436
1913	77,465	18,982	33,155	25,328	1933	49,771	15,398	10,402	23,971
1914	78,435	19,213	32,707	26,515	1934	40,218	16,087	7,980	16,151
1915	77,259	21,766	31,367	24,126	1935	40,819	14,333	7,303	19,183
1916	76,891	18,117	30,372	28,402	1936	41,457	13,815	7,867	19,775
1917	88,650	18,139	34,042	36,469	1937	43,976	13,744	5,257	24,975
1918	120,353	19,281	44,892	56,180	1938	48,411	14,189	4,984	29,238
1919	159,576	21,053	57,767	80,756					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	52,398	18,064	527	1,234	4,712	5,988	3,958		17,915
1940	54,733	18,860	299	1,068	4,617	6,748	4,290		18,851
1941	60,113	20,278	444	902	4,856	7,976	4,401		21,256
1942	56,481	21,110	304	602	4,783	8,392	4,209		17,081
1943	39,855	14,118	538	712	3,968	7,480	2,958	7,751	2,330
1944	43,534	15,295	275	4,749	3,694	6,961	2,601	7,601	2,358
1945	51,126	20,075	691	3,690	3,587	7,967	3,208	9,616	2,292
1946	73,143	24,664	800	4,400	4,872	12,707	5,966	16,018	3,716
1947	102,361	35,844	431	1,792	7,459	19,029	9,346	24,318	4,142
1948	123,436	41,542	330	1,141	8,420	23,038	12,195	30,545	7,010
1949	128,963	45,408	256	806	8,499	22,924	13,940	32,070	6,309
1950	144,454	44,928	165	771	9,664	28,090	14,272	44,267	4,178
1951	162,251	51,866	224	775	10,066	29,432	15,915	51,382	5,049
1952	182,254	63,338	498	1,089	11,433	31,645	16,629	55,050	5,529
1953	202,581	67,878	334	917	13,050	35,713	19,476	62,875	5,638
1954	230,626	81,861	294	1,299	13,528	40,810	21,634	68,409	6,426
1955	251,886	82,648	423	1,092	15,109	48,848	24,801	76,258	6,924

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,353		681	672	2,958	1,210	1,598	150	611	14,165
1897	1,538		774	764	3,367	1,184	1,872	311	881	13,523
1898	1,525		767	758	4,477	116	2,960	1,401	751	14,110
1899	2,279	7	1,146	1,126	4,738	186	2,161	2,391	1,204	19,693
1900	2,285	6	1,149	1,130	5,198	179	1,766	3,253	1,286	22,002
1901	2,469	7	1,242	1,220	5,219	214	1,726	3,279	705	26,769
1902	2,842	6	1,430	1,406	7,021	325	2,467	4,229	1,430	32,333
1903	4,044	7	2,034	2,003	14,686	1,414	4,089	9,183	2,157	58,648
1904	4,253	6	2,139	2,108	14,698	1,043	3,787	9,868	3,058	61,610
1905	4,880	5	2,455	2,420	15,032	1,604	3,510	9,918	2,991	71,474
1906	6,738		3,389	3,349	18,012	1,918	4,109	11,985	3,847	87,134
1907	9,186	6	4,621	4,559	19,550	1,574	5,347	12,629	4,705	99,375
1908	12,028	1	6,050	5,977	17,515	1,705	4,509	11,301	5,362	92,510
1909	12,595	13	6,340	6,242	22,000	1,736	5,095	15,169	5,659	97,175
1910	12,696	1	5,922	6,773	22,377	2,619	5,637	14,121	6,718	108,078
1911	15,194	24	7,599	7,571	25,288	1,704	6,031	17,553	6,524	115,303
1912	14,463	4	6,367	8,092	21,787	1,703	5,643	14,441	7,152	113,528
1913	14,275	3	4,580	9,692	20,697	1,841	5,153	13,703	8,536	120,973
1914	13,607	23	4,296	9,288	26,025	2,184	5,755	18,086	8,003	126,070
1915	14,015	12	4,181	9,822	20,954	1,782	5,190	13,982	8,303	120,531
1916	15,665	9	4,211	11,445	31,649	2,674	5,708	23,267	8,943	133,148
1917	19,365	1,545	5,756	12,064	44,708	5,198	7,253	32,257	8,345	161,068
1918	35,211	13,446	8,097	13,668	42,867	5,716	6,595	30,556	8,569	207,000
1919	42,029	22,912	6,729	12,388	46,942	9,954	5,534	31,454	17,209	265,756
1920	43,521	15,914	11,070	16,537	65,596	11,973	6,868	46,755	9,437	364,653
1921	38,016	11,239	10,550	16,227	46,727	8,299	6,519	31,909	16,409	317,797
1922	29,241	7,881	7,220	14,140	63,683	8,673	6,130	48,880	20,434	312,979
1923	38,851	11,812	10,734	16,305	56,908	9,001	5,531	42,376	21,308	341,539
1924	34,277	5,580	10,187	18,510	65,520	9,781	6,203	49,536	26,091	357,389
1925	36,926	7,201	12,990	16,735	67,333	10,957	6,402	49,974	27,899	379,704
1926	50,046	10,207	21,075	18,764	66,901	12,626	7,055	47,220	29,674	405,119
1927	53,514	11,165	20,285	22,064	65,829	13,651	6,936	45,242	33,159	405,732
1928	56,205	8,390	24,147	23,668	65,068	11,233	7,011	46,824	34,776	406,468
1929	64,819	8,534	36,135	20,150	62,623	9,148	5,500	47,975	35,367	421,494
1930	61,148	3,093	29,434	28,621	63,679	9,019	6,071	48,589	33,552	396,964
1931	71,181	6,882	40,958	23,341	66,083	6,188	5,423	54,472	29,272	372,516
1932	68,749	7,547	41,434	19,768	41,140	7,004	4,574	29,562	26,819	323,879
1933	26,332	5,404	15,424	5,504	16,753	1,633	2,506	12,614	5,828	98,684
1934	27,533	6,793	13,568	7,172	23,067	1,114	2,240	19,713	7,630	98,448
1935	34,497	11,533	17,615	5,349	25,905	952	2,616	22,337	5,899	107,120
1956	41,822	17,457	19,548	4,817	41,564	1,498	3,618	36,448	7,822	132,665
1937	52,163	22,557	24,941	4,665	46,765	1,815	4,427	40,523	7,328	150,232
1938	52,634	21,616	26,752	4,266	49,830	3,393	4,661	41,776	6,468	157,343
1939	51,902	17,084	32,633	2,185	58,995	4,346	4,733	49,916	12,911	176,206
1940	52,502	17,008	32,643	2,851	64,443	2,203	4,807	57,433	11,185	182,863
1941	51,508	15,331	33,474	2,703	78,398	4,499	6,478	67,421	11,631	201,650
1942	80,783	43,716	34,597	2,470	88,664	4,582	7,759	76,323	7,095	233,023
1943	138,917	98,438	38,128	2,351	133,931	7,380	11,161	115,390	6,643	319,346
1944	148,316	106,160	40,749	1,407	130,515	3,271	15,008	112,236	3,624	325,989
1945	199,658	153,892	44,363	1,403	145,786	2,569	11,624	131,593	3,268	399,838
1946	250,242	192,542	50,858	6,842	153,005	3,140	12,342	137,523	3,311	479,701
1947	230,041	166,850	59,437	3,754	132,579	4,851	13,988	113,740	2,976	467,957
1948	239,390	172,657	62,762	3,971	132,035	6,322	14,890	110,823	3,420	498,281
1949	255,991	181,776	70,595	3,620	140,736	6,280	15,036	119,420	4,140	529,830
1950	269,864	189,364	77,504	2,996	135,826	8,445	14,929	112,452	4,014	554,158
1951	264,201	180,061	80,461	3,679	140,534	8,698	15,127	116,709	4,345	571,331
1952	294,719	204,340	87,606	2,773	165,507	11,633	19,686	134,188	4,621	647,101
1953	312,812	220,035	89,806	2,971	172,182	10,277	22,324	139,581	4,971	692,546
1954	337,283	240,238	93,193	3,852	186,102	9,571	22,301	154,230	6,980	760,991
1955	355,995	252,327	100,080	3,588	186,402	13,628	22,882	149,892	9,853	804,136

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	10,057	11		6,630	3,416
1897	9,958	22		6,558	3,378
1898	10,788	76		7,070	3,642
1899	14,289	203		9,297	4,789
1900	16,146	115		10,580	5,451
1901	19,614	618		12,537	6,459
1902	24,427	383		15,869	8,175
1903	42,800	4,200		25,476	13,124
1904	45,062	3,448		27,428	14,186
1905	52,985	4,414		30,379	18,192
1906	60,845	6,774		31,676	22,395
1907	69,343	7,223		39,414	22,706
1908	61,961	7,179		34,610	20,172
1909	70,353	8,656		38,420	23,277
1910	80,879	9,296		43,445	28,138
1911	88,247	10,816		46,320	31,111
1912	85,813	8,584		44,379	32,850
1913	86,678	7,602		43,153	35,923
1914	96,299	8,926		51,222	36,151
1915	90,455	8,696		46,758	35,001
1916	103,904	12,027		55,870	36,007
1917	131,794	15,367		75,247	41,180
1918	167,521	18,496	8,416	91,481	49,128
1919	207,716	25,052	5,551	120,200	56,913
1920	271,524	25,536	1,431	159,326	85,231
1921	231,884	20,076	832	123,072	87,904
1922	259,393	26,713	1,749	145,121	85,810
1923	284,430	25,977	6,032	158,376	94,045
1924	292,458	28,578	2,368	159,481	102,031
1925	314,091	32,543	5,260	171,374	104,914
1926	328,567	33,354	3,556	177,264	114,393
1927	323,994	33,221	5,737	175,792	109,244
1928	318,347	32,580	6,708	167,913	111,146
1929	330,450	30,052	7,609	183,492	109,297
1930	324,841	29,852	7,715	166,902	120,372
1931	314,501	31,329	7,107	159,269	116,796
1932	246,661	19,974	15,144	108,730	102,813
1933	73,491	1,547	4,619	32,801	34,524
1934	77,087	2,712	1,872	39,649	32,854
1935	85,967	2,075	668	47,346	35,878
1936	111,378	3,371	3,381	65,386	39,240
1937	129,598	4,167	814	83,291	41,326
1938	136,063	4,145	1,678	86,531	43,709
1939	154,343	4,480	2,833	103,830	43,200
1940	160,840	7,278	2,975	104,327	46,260
1941	178,991	11,547	2,131	118,164	47,149
1942	209,993	23,496	2,063	139,357	45,077
1943	296,138	29,302	13,109	207,097	46,630
1944	304,633	15,890	28,673	213,361	46,709
1945	376,513	18,320	29,907	266,407	61,879
1946	453,084	27,893	20,152	328,554	76,485
1947	439,388	25,143	2,182	329,897	82,166
1948	465,853	26,294	3,312	350,121	86,126
1949	496,192	26,795	3,020	374,940	91,437
1950	518,029	26,408	5,097	388,890	97,634
1951	531,413	27,929	8,300	398,802	96,382
1952	603,744	34,469	10,066	444,553	114,656
1953	644,107	34,900	8,103	477,055	124,049
1954	707,256	41,522	8,913	506,741	150,080
1955	745,845	42,700	9,656	525,989	167,500

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	190		2	2,928	988	14,165	25
1897			36	2,813	716	13,523	24
1898			46	2,558	718	14,110	30
1899	353		5	3,716	1,330	19,693	53
1900	511		10	3,830	1,505	22,002	58
1901	1,100		47	4,255	1,753	26,769	66
1902	1,100		7	4,612	2,187	32,333	80
1903	2,100		14	8,276	5,458	58,648	102
1904	2,269		46	8,373	5,860	61,610	119
1905	2,964		92	8,689	6,744	71,474	135
1906	3,724		578	13,497	8,490	87,134	155
1907	4,691		812	14,712	9,817	99,375	175
1908	5,130		347	14,854	10,218	92,510	182
1909	3,379		127	13,461	9,855	97,175	187
1910	3,534		444	13,616	9,605	108,078	189
1911	3,208		793	13,689	9,366	115,303	201
1912	3,926		750	13,503	9,536	113,528	210
1913	7,267		2,474	14,951	9,603	120,973	217
1914	4,183		1,209	14,940	9,439	126,070	217
1915	4,482		977	14,635	9,982	120,531	209
1916	3,536		1,553	14,424	9,731	133,148	209
1917	1,885		1,966	14,582	10,841	161,068	211
1918	8,491		3,554	15,883	11,551	207,000	218
1919	17,080		11,251	17,042	12,667	265,756	222
1920	39,964		14,638	21,625	16,902	364,653	229
1921	37,654		8,503	22,674	17,082	317,797	233
1922	7,440		6,480	22,987	16,679	312,979	230
1923	8,722		8,121	23,280	16,986	341,539	232
1924	11,868		11,209	23,040	18,814	357,389	218
1925	8,284		14,717	23,514	19,098	379,704	214
1926	17,076		15,512	24,296	19,668	405,119	207
1927	21,364		15,133	24,311	20,930	405,732	200
1928	30,444		14,750	22,347	20,580	406,468	196
1929	21,879		21,626	24,468	23,071	421,494	193
1930	8,984		14,190	25,356	23,593	396,964	191
1931	4,439		8,076	23,366	22,134	372,516	177
1932	26,583		6,074	22,481	22,080	323,879	166
1933	7,765		678	8,203	8,547	98,684	117
1934	850		727	12,800	6,984	98,448	119
1935	306		656	14,392	5,799	107,120	120
1936	64		607	14,018	6,598	132,665	119
1937	53		500	12,865	7,216	150,232	116
1938	25		693	12,446	8,116	157,343	116
1939	35		702	11,588	9,538	176,206	116
1940	25		658	11,005	10,335	182,863	116
1941	2		611	10,547	11,499	201,650	117
1942	10		565	10,420	12,035	233,023	116
1943			495	10,142	12,571	319,346	115
1944			607	9,545	11,204	325,989	116
1945			704	9,806	12,815	399,838	117
1946	500		813	10,376	14,928	479,701	121
1947	138		1,058	10,714	16,659	467,957	125
1948	484		1,285	11,485	19,174	498,281	127
1949	75		1,386	11,536	20,641	529,830	126
1950	84		1,415	11,918	22,712	554,158	127
1951	170		1,548	13,200	25,000	571,331	130
1952	350		2,166	14,075	26,766	647,101	130
1953	118		2,381	16,772	29,168	692,546	132
1954	125		3,052	18,285	32,273	760,991	132
1955			3,497	19,870	34,924	804,136	136
5529	340,983		212,973	843,592	791,079	[illegible],577,648	8,986

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MAINE

Revised data for assets and liabilities and number of all banks in Maine, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in this State because available information appeared to indicate that there were no such banks operating under the banking laws of this State during the period covered by the revised series.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Maine were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The sources of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State refers to (1) banks that are designated in the annual reports of the Comptroller of the Currency as "loan and trust companies" and by a similar term in reports of the State banking department, and (2) industrial banks that accept deposits.

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

One loan and trust company with its balance-sheet data was added to the figures of the Comptroller for 1925 on the basis of information in the State banking department report. One industrial bank with its balance-sheet data was added beginning in 1919.

The State banking department reports in 1896 and 1897 showed balance-sheet figures for dates closer to June than the Comptroller's reports, so these data were substituted for those of the Comptroller.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for real estate loans for 1910, 1923-1927, and 1929 were obtained from the State banking department reports.

Estimates of collateral loans in certain years were derived by applying to total loans the ratio of collateral loans to the total computed from reported data as follows: for 1896-1900, the ratio for 1901; for 1902, the average of ratios for 1901 and 1903; for 1905-1908, ratios derived by interpolating between similar ratios for 1904 and 1909; for 1910, the average of ratios for 1909 and 1911; and for 1916-1933, ratios that reflected changes over the period in the ratio of collateral loans to total loans at Rhode Island loan and trust companies; the latter ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for United States Government securities for 1900-1902, 1917, 1918, 1923, and 1925 were obtained from the State banking department reports.

Estimates of obligations of States and political subdivisions for 1896-1902, 1905-1908, and 1910 were derived by applying to total investments the average of the ratios of these securities to total investments computed from reported data for 1903 and 1904, for 1904 and 1909, and for 1909 and 1911, respectively. Estimates for 1916-1933 were derived by applying to total investments other than United States Government securities, ratios of these securities to this total that were derived by interpolating between similar ratios based on reported data for 1915 and 1934.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for June dates for the period 1896-1908 and for 1910 were based on the percentage distribution of such deposits for fall call dates in corresponding years obtained from State banking department reports.

Figures for United States Government deposits for 1919, 1921-1927, and 1929 represent such deposits for State member banks only, which held practically all of this type of deposit at State commercial banks.

OTHER ITEMS

On the basis of information shown in State banking department reports, trust assets and liabilities (including "sinking funds for corporations' investments and liabilities") were deducted from the Comptroller's balance-sheet data for the period through 1928, after which they were not included in the published balance sheet. Such data were reported as investments or "other assets," and as deposits or "other liabilities."

"Other liabilities" were also adjusted (for almost every year of the period through 1928) to exclude various items that are included with deposits in the revised series.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from reports of the State banking department or bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. Real estate loans for 1935 were estimated on the basis of the ratio of this item to total loans derived from figures for 1934 obtained from State banking department reports; for 1937, on the basis of the average ratios for 1936 and 1938. The breakdowns of (1) loans other than real estate for 1934-1938, (2) all loans for 1939-1946, (3) investments other than United States Government obligations and deposits for 1934-1941, and (4) cash assets for 1934-1946 were estimated on the basis of the percentage distribution of similar totals at insured nonmember commercial banks in corresponding years.

Mutual Savings Banks, 1896-1946

One mutual savings bank was added to the number of banks published by the Comptroller of the Currency for 1924, on the basis of information available in the State banking department reports. The aggregate balance sheet was not affected.

Balance-sheet data in the State banking department reports for 1896 and 1897 were for dates closer to June than those in the Comptroller's reports, so these data were sub-

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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stituted for the Comptroller's figures. Otherwise, the aggregate balance sheet as published by the Comptroller was used.

The breakdown of loans for 1910 was estimated on the basis of the average ratio of each item to the total computed from reported data for 1909 and 1911. The same procedure was used to estimate the breakdown of investments other than United States Government obligations in that year. The breakdowns of loans and investments for 1923-1925 were obtained from State banking department reports. For 1939-1946 the loan breakdowns were estimated on the basis of the percentage distribution of the total for December 1947. It was not until then that the breakdown appeared consistent with the data now reported for these banks.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	40,075	8,402	9,831	21,842					
1897	40,951	8,686	9,378	22,887					
1898	40,856	8,786	9,665	22,405					
1899	40,794	8,932	9,288	22,574					
1900	43,193	9,048	9,526	24,619	1920	140,448	26,996	37,191	76,261
1901	44,857	8,864	9,652	26,341	1921	144,414	30,092	35,236	79,086
1902	48,169	9,834	10,709	27,626	1922	141,626	34,644	35,918	71,064
1903	52,223	10,146	12,903	29,174	1923	155,585	43,979	39,842	71,764
1904	55,186	10,923	13,055	31,208	1924	167,781	49,045	37,722	81,014
1905	55,502	11,096	12,481	31,925	1925	176,641	54,396	41,456	80,789
1906	60,191	11,797	13,583	34,811	1926	184,207	59,900	45,195	79,112
1907	66,991	12,690	15,920	38,381	1927	196,661	65,155	47,066	84,440
1908	67,875	13,838	16,560	37,477	1928	210,351	68,781	54,020	87,550
1909	69,180	15,153	17,139	36,888	1929	230,847	72,740	64,669	93,438
1910	74,873	16,529	16,761	41,583	1930	232,211	74,496	66,323	91,392
1911	74,941	17,460	16,453	41,028	1931	229,846	76,808	62,879	90,159
1912	80,696	19,268	17,359	44,069	1932	208,577	76,305	49,478	82,794
1913	86,740	20,564	18,429	47,747	1933	126,138	56,914	28,632	40,592
1914	88,689	21,873	16,379	50,437	1934	119,008	52,086	23,673	43,249
1915	90,877	22,716	19,568	48,593	1935	113,975	51,017	19,992	42,966
1916	94,578	23,424	22,189	48,965	1936	112,578	50,391	18,049	44,138
1917	104,604	24,785	26,566	53,253	1937	111,252	50,769	16,821	43,662
1918	107,097	24,129	26,657	56,311	1938	110,118	51,218	16,368	42,532
1919	112,581	24,279	31,229	57,073					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	108,535	30,838	501	3,142	2,298	42,269	8,258		21,229
1940	111,909	32,661	361	2,536	2,141	41,966	8,826		23,418
1941	115,540	35,869	325	2,140	2,255	41,150	9,034		24,767
1942	109,222	33,233	349	1,646	2,210	41,409	8,873		21,502
1943	87,551	21,262	132	3,481	1,730	36,746	8,546	5,878	9,776
1944	78,471	19,447	94	2,067	1,602	34,979	7,269	6,133	6,880
1945	80,220	22,613	579	2,293	1,872	33,357	7,650	8,423	3,433
1946	105,429	31,947	194	2,768	2,581	40,880	10,609	11,484	4,966
1947	151,876	50,266	176	2,535	3,433	55,481	12,046	23,689	4,250
1948	187,765	63,524	227	1,762	4,488	69,920	14,785	28,964	4,929
1949	201,328	61,515	141	1,947	4,272	81,098	16,170	33,276	4,393
1950	218,393	60,971	144	2,018	4,328	92,293	16,480	39,961	4,282
1951	246,898	71,429	137	2,689	4,889	106,739	17,436	41,819	4,154
1952	275,790	79,876	166	2,254	5,048	118,960	19,474	47,471	5,073
1953	313,996	87,389	396	2,588	5,507	135,153	21,260	59,804	4,833
1954	337,231	91,103	345	2,196	7,339	137,948	32,198	65,100	4,544
1955	375,831	95,471	410	2,016	7,717	162,138	34,884	71,262	5,806

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	54,307	11,454	15,697	27,156	7,995	360	2,089	5,546	2,861	105,238
1897	57,141	12,753	15,696	28,692	8,708	352	2,260	6,096	2,884	109,684
1898	58,655	13,234	14,949	30,472	9,075	364	2,285	6,426	2,523	111,109
1899	62,917	12,472	15,856	34,589	11,384	487	2,535	8,362	2,553	117,648
1900	69,380	10,932	16,661	41,787	10,553	433	2,727	7,393	2,620	125,746
1901	74,093	9,373	23,222	41,498	11,664	611	2,816	8,237	3,082	133,696
1902	77,692	7,472	20,137	50,083	10,788	447	2,906	7,435	3,041	139,690
1903	81,578	7,464	21,687	52,427	9,369	439	2,890	6,040	3,140	146,310
1904	85,046	6,955	24,385	53,706	10,985	429	2,849	7,707	3,328	154,545
1905	90,506	6,875	25,617	58,014	11,228	462	3,227	7,539	3,567	160,803
1906	94,808	6,780	30,451	57,577	11,839	545	3,405	7,889	3,717	170,555
1907	97,520	6,702	26,286	64,532	12,407	594	3,442	8,371	3,776	180,694
1908	99,997	6,242	25,437	68,318	12,906	523	3,869	8,514	4,571	185,349
1909	104,763	6,382	25,664	72,717	14,581	525	3,935	10,121	4,389	192,913
1910	108,658	6,030	27,562	75,066	12,970	727	3,931	8,312	4,435	200,936
1911	109,565	5,826	28,501	75,238	15,797	702	4,352	10,743	4,344	204,647
1912	119,166	6,437	29,521	83,208	14,886	578	4,514	9,794	4,638	219,386
1913	123,667	6,397	29,307	87,963	14,944	592	4,848	9,504	4,734	230,085
1914	127,213	6,333	27,840	93,040	15,803	724	5,156	9,923	5,081	236,786
1915	129,446	6,324	28,934	94,188	14,964	541	4,127	10,296	5,174	240,461
1916	141,009	6,114	28,800	106,095	20,784	1,013	4,794	14,977	5,139	261,510
1917	155,373	8,306	28,502	118,565	21,576	868	5,490	15,218	5,275	286,828
1918	151,813	16,173	24,092	111,548	19,859	1,430	3,445	14,984	6,886	285,655
1919	165,830	35,203	18,020	112,607	21,461	1,594	4,050	15,817	6,607	306,479
1920	174,840	41,221	13,322	120,297	23,679	1,905	5,143	16,631	7,094	346,061
1921	178,337	45,090	11,496	121,751	22,429	1,936	4,697	15,796	7,179	352,359
1922	184,315	46,145	11,972	126,198	23,469	2,342	4,810	16,317	6,257	355,667
1923	192,444	55,595	11,373	125,476	23,645	2,499	4,571	16,575	6,258	377,932
1924	184,998	47,208	10,988	126,802	26,873	2,670	5,158	19,045	6,925	386,577
1925	188,913	46,774	11,502	130,637	26,682	2,854	5,089	18,739	7,483	399,719
1926	205,395	44,736	13,163	147,496	29,815	3,105	6,169	20,541	7,832	427,249
1927	213,753	36,800	16,512	160,441	28,323	3,234	5,633	19,456	7,590	446,327
1928	218,339	34,505	17,658	166,176	26,345	2,890	5,310	18,145	8,070	463,105
1929	206,756	30,917	17,858	157,981	27,523	3,058	5,272	19,193	8,731	473,857
1930	203,308	25,502	17,514	160,292	30,520	3,365	6,036	21,119	9,434	475,473
1931	199,191	25,691	17,779	155,721	36,170	3,155	6,118	26,897	10,356	475,563
1932	191,383	27,611	17,555	146,217	27,039	2,341	5,690	19,008	12,119	439,118
1933	143,485	23,497	12,423	107,565	30,401	2,206	5,449	22,746	7,911	307,935
1934	167,101	52,514	11,818	102,769	44,284	2,558	5,095	36,631	9,265	339,658
1935	181,721	69,113	11,639	100,969	45,151	3,207	4,682	37,262	9,394	350,241
1936	191,559	78,680	11,094	101,785	55,984	4,220	7,378	44,386	10,025	370,146
1937	210,099	99,812	10,368	99,919	56,320	4,407	6,829	45,084	10,315	387,986
1938	202,528	97,381	10,289	94,858	53,171	3,817	6,673	42,681	10,086	375,903
1939	199,690	101,140	11,951	86,599	67,668	4,121	5,970	57,577	11,627	387,520
1940	182,544	93,420	11,906	77,218	93,134	3,957	6,601	82,576	11,149	398,736
1941	187,648	107,307	11,024	69,317	101,852	4,732	8,610	88,510	12,217	417,257
1942	219,978	143,914	9,714	66,350	89,828	4,682	10,452	74,694	10,365	429,393
1943	325,522	258,284	9,786	57,452	96,807	6,286	13,159	77,362	9,695	519,575
1944	419,130	355,143	9,965	54,022	91,399	6,085	13,355	71,959	8,547	597,547
1945	516,098	456,447	9,699	49,952	97,314	6,940	12,476	77,898	7,250	700,882
1946	554,867	493,505	10,110	51,252	104,145	10,601	12,970	80,574	6,273	770,714
1947	494,736	429,026	13,824	51,886	100,338	11,371	14,324	74,643	5,616	752,566
1948	466,456	394,514	16,272	55,670	100,335	12,534	16,641	71,160	5,849	760,405
1949	456,775	380,545	17,945	58,285	95,772	11,487	15,824	68,461	5,956	759,831
1950	452,174	368,063	19,174	64,937	92,751	11,961	13,701	67,089	6,367	769,685
1951	420,502	329,832	24,471	66,199	101,921	11,644	14,809	75,468	7,519	776,840
1952	439,025	341,367	26,918	70,740	113,180	16,676	16,959	79,545	8,258	836,253
1953	435,184	328,791	29,861	76,532	113,589	15,423	17,662	80,504	8,491	871,260
1954	433,094	318,961	35,541	78,592	119,763	15,238	19,475	85,050	10,542	900,630
1955	450,308	325,145	40,967	84,196	115,049	14,709	18,788	81,552	11,478	952,666

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	78,996	1,368	188	15,802	61,638
1897	83,250	2,009	174	16,713	64,354
1898	84,482	1,892	190	17,046	65,354
1899	91,494	2,087	355	20,898	68,154
1900	97,752	1,621	335	22,375	73,421
1901	105,673	2,216	342	26,057	77,058
1902	111,351	1,843	370	28,281	80,857
1903	115,367	2,372	551	27,815	84,629
1904	122,107	1,705	440	30,363	89,599
1905	127,481	1,877	344	31,643	93,617
1906	135,833	1,711	342	33,283	100,497
1907	143,755	1,734	600	32,900	108,521
1908	148,690	1,442	628	33,575	113,045
1909	155,997	2,225	382	32,429	120,961
1910	164,024	1,645	261	32,486	129,632
1911	169,443	2,902	263	33,768	132,510
1912	182,068	2,092	293	36,853	142,830
1913	190,447	1,860	261	37,425	150,901
1914	197,972	2,111	273	40,566	155,022
1915	200,223	2,480	256	37,157	160,330
1916	223,754	2,605	212	52,865	168,072
1917	246,417	3,168	223	62,927	180,099
1918	238,699	2,914	1,915	56,498	177,372
1919	257,634	3,309	758	62,871	190,696
1920	297,584	4,565	515	75,571	216,933
1921	299,828	3,116	420	66,862	229,430
1922	304,404	2,937	411	70,587	230,469
1923	323,768	3,315	701	70,833	248,919
1924	332,518	3,273	530	70,959	257,756
1925	342,030	3,726	329	70,806	267,169
1926	371,881	3,716	385	83,049	284,731
1927	387,156	4,153	291	84,214	298,498
1928	397,039	3,781	244	79,536	313,478
1929	401,025	4,144	336	79,747	316,798
1930	409,127	4,584	220	83,976	320,347
1931	413,949	9,890	781	75,931	327,347
1932	373,052	15,234	516	54,698	302,604
1933	260,103	4,637	598	36,681	218,187
1934	290,417	5,574	1,624	52,994	230,225
1935	299,528	5,702	568	57,287	235,971
1936	320,569	6,945	1,699	68,434	243,491
1937	335,959	6,664	921	77,053	251,321
1938	324,041	5,441	685	71,199	246,716
1939	333,938	6,394	1,308	77,686	248,550
1940	345,464	9,862	1,119	82,676	251,807
1941	362,601	9,949	835	100,856	250,961
1942	374,553	10,021	1,625	117,198	245,709
1943	463,590	8,946	11,206	172,498	270,940
1944	539,643	8,795	43,610	179,424	307,814
1945	637,789	8,552	63,634	200,769	364,834
1946	702,516	11,208	37,015	231,245	423,048
1947	680,717	8,844	3,526	229,376	438,971
1948	685,682	8,036	6,562	231,769	439,315
1949	682,463	7,330	5,445	230,906	438,782
1950	687,437	7,591	9,613	234,294	435,939
1951	690,220	8,295	11,314	238,914	431,697
1952	744,904	10,297	11,753	266,411	456,443
1953	775,241	11,119	8,352	269,537	486,233
1954	802,093	12,513	13,278	269,480	506,822
1955	850,051	12,660	13,936	285,394	538,061

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	759	4,958	196	12,633	7,696	105,238	152
1897	693	5,157	81	12,557	7,946	109,684	150
1898	819	5,360	167	12,457	7,824	111,109	149
1899	433	4,787	228	12,569	8,137	117,648	150
1900	503	5,555	162	12,448	9,326	125,746	150
1901	443	5,597	96	12,123	9,764	133,696	152
1902	398	4,960	252	12,175	10,554	139,690	155
1903	1,147	5,583	317	12,268	11,628	146,310	156
1904	1,167	5,885	297	12,213	12,876	154,545	158
1905	1,080	5,904	353	12,172	13,813	160,803	158
1906	1,747	5,860	309	12,156	14,650	170,555	160
1907	2,389	5,927	463	12,344	15,816	180,694	165
1908	1,703	5,809	524	12,362	16,261	185,349	168
1909	2,053	5,769	225	12,289	16,580	192,913	170
1910	2,647	5,564	614	11,529	16,558	200,936	164
1911	1,145	5,388	184	11,190	17,297	204,647	161
1912	1,492	5,891	202	11,265	18,468	219,386	163
1913	3,008	5,901	217	11,205	19,307	230,085	162
1914	2,271	5,991	270	11,255	19,027	236,786	162
1915	2,550	5,963	219	11,455	20,051	240,461	164
1916	1,123	5,790	202	11,431	19,210	261,510	161
1917	2,370	5,497	546	11,373	20,625	286,828	158
1918	7,461	5,403	1,699	11,488	20,905	285,655	159
1919	8,518	5,302	1,528	11,564	21,933	306,479	160
1920	6,119	5,246	1,020	11,999	24,093	346,061	162
1921	8,846	5,230	1,311	12,254	24,890	352,359	159
1922	6,471	5,564	699	12,260	26,269	355,667	159
1923	7,975	5,436	736	12,510	27,507	377,932	154
1924	5,955	5,574	897	12,760	28,873	386,577	152
1925	7,507	5,570	1,439	13,011	30,162	399,719	151
1926	3,223	5,574	1,946	13,086	31,539	427,249	149
1927	5,409	5,679	678	13,276	34,129	446,327	145
1928	9,507	5,217	907	13,376	37,059	463,105	141
1929	13,115	4,848	1,117	13,976	39,776	473,857	135
1930	5,951	4,824	539	14,060	40,972	475,473	132
1931	4,408	4,579	433	13,176	39,018	475,563	123
1932	12,115	4,753	1,039	13,235	34,924	439,118	116
1933	6,960	3,175	611	11,712	25,374	307,935	82
1934	2,012	4,403	1,289	16,316	25,221	339,658	103
1935	517	2,118	616	21,200	26,262	350,241	105
1936	585		551	20,098	28,343	370,146	104
1937	426		1,288	18,858	31,455	387,986	104
1938	433		578	18,556	32,295	375,903	103
1939	52		1,436	17,786	34,308	387,520	103
1940	210		783	16,529	35,750	398,736	101
1941	2		1,860	16,158	36,636	417,257	100
1942	126		907	16,385	37,422	429,393	99
1943			892	16,083	39,010	519,575	99
1944			857	15,699	41,348	597,547	99
1945	100		1,461	15,537	45,995	700,882	97
1946			1,781	15,316	51,101	770,714	96
1947	425		1,934	15,495	53,995	752,566	96
1948	500		2,374	15,054	56,795	760,405	96
1949	50		2,753	14,998	59,567	759,831	96
1950	100		3,474	16,592	62,082	769,685	96
1951	600		3,824	16,755	65,441	776,840	95
1952	1,125		3,804	17,080	69,340	836,253	96
1953	965		4,706	17,615	72,733	871,260	96
1954	175		5,345	19,015	74,002	900,630	93
1955	645		6,449	19,068	76,453	952,666	92

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Federal Reserve Bank of St. Louis

All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	26,403	1,038	5,196	20,169					
1897	26,823	930	4,928	20,965					
1898	26,674	1,001	5,293	20,380					
1899	27,248	1,102	5,546	20,600					
1900	30,322	1,235	6,193	22,894	1920	120,937	11,414	34,558	74,965
1901	32,125	1,313	6,668	24,144	1921	122,668	13,177	32,536	76,955
1902	35,154	1,583	7,711	25,860	1922	119,890	16,004	33,504	70,382
1903	38,330	1,685	9,079	27,566	1923	130,288	21,725	37,658	70,905
1904	41,527	1,899	9,712	29,916	1924	139,938	24,455	35,609	79,874
1905	42,063	1,938	9,419	30,706	1925	147,999	28,446	39,789	79,764
1906	46,272	2,143	10,578	33,551	1926	152,766	31,348	43,520	77,898
1907	51,864	2,429	12,436	36,999	1927	163,260	34,600	45,396	83,264
1908	52,478	3,208	13,125	36,145	1928	174,829	36,988	52,161	85,680
1909	53,972	4,064	13,884	36,024	1929	193,486	40,140	62,305	91,041
1910	58,927	4,538	13,763	40,626	1930	193,170	40,961	63,255	88,954
1911	59,202	5,279	13,913	40,010	1931	190,455	43,180	59,641	87,634
1912	64,855	6,389	15,195	43,271	1932	168,446	42,034	46,587	79,825
1913	69,643	6,639	16,094	46,910	1933	86,758	23,080	25,981	37,697
1914	70,817	7,104	14,190	49,523	1934	81,453	19,494	21,426	40,533
1915	72,647	7,554	17,429	47,664	1935	78,479	19,994	18,109	40,376
1916	76,135	7,868	20,135	48,132	1936	78,416	20,552	16,273	41,591
1917	86,141	9,151	24,470	52,520	1937	80,594	22,085	15,554	42,955
1918	89,625	9,277	24,752	55,596	1938	79,760	22,766	15,167	41,827
1919	95,598	9,972	29,317	56,309					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	78,876	30,044	501	3,120	2,131	15,287	7,591		20,202
1940	83,174	31,875	361	2,514	1,980	15,862	8,180		22,402
1941	87,945	35,172	325	2,121	2,099	15,950	8,411		23,867
1942	82,207	32,601	349	1,628	2,057	16,627	8,260		20,685
1943	63,839	20,793	132	3,468	1,594	14,801	8,003	5,411	9,637
1944	57,029	19,060	94	2,056	1,479	15,051	6,776	5,748	6,755
1945	60,395	22,197	579	2,281	1,759	15,064	7,197	8,009	3,309
1946	83,356	31,457	194	2,754	2,455	20,573	10,107	10,996	4,820
1947	123,149	49,828	176	2,517	3,254	29,294	11,358	22,705	4,017
1948	150,490	62,908	227	1,747	4,311	35,007	14,086	28,265	4,765
1949	155,721	60,824	141	1,900	4,059	38,034	15,583	32,388	4,267
1950	166,082	60,184	144	1,975	4,169	42,659	15,786	38,908	4,157
1951	183,070	70,635	137	2,654	4,736	46,262	16,474	40,373	3,954
1952	201,505	78,990	166	2,220	4,883	48,614	18,230	45,975	4,941
1953	227,946	86,432	396	2,555	5,419	53,581	19,879	57,948	4,630
1954	238,828	89,796	345	2,155	6,245	55,129	21,294	62,878	4,122
1955	257,547	94,219	410	1,976	6,340	60,296	23,591	68,855	5,204

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	10,105	6,291	398	3,416	6,751	293	1,916	4,542	1,260	44,519
1897	11,302	7,058	446	3,798	7,413	282	2,080	5,051	1,320	46,858
1898	11,539	7,251	457	3,831	7,811	296	2,109	5,406	1,387	47,411
1899	13,392	6,201	756	6,435	9,706	396	2,301	7,009	1,369	51,715
1900	15,128	6,493	905	7,730	9,061	348	2,531	6,182	1,517	56,028
1901	16,611	6,374	1,073	9,164	10,120	533	2,673	6,914	1,420	60,276
1902	16,947	5,604	1,198	10,145	9,585	385	2,743	6,457	1,422	63,108
1903	18,511	6,412	1,237	10,862	8,145	382	2,723	5,040	1,599	66,585
1904	19,552	6,318	1,478	11,756	9,643	387	2,731	6,525	1,705	72,427
1905	22,635	6,338	1,516	14,781	9,842	402	3,009	6,431	1,794	76,334
1906	24,017	6,243	1,671	16,103	10,214	475	3,171	6,568	2,129	82,632
1907	23,830	6,471	1,625	15,734	10,927	530	3,213	7,184	2,320	88,941
1908	25,977	6,167	1,884	17,926	11,344	456	3,662	7,226	2,488	92,287
1909	28,578	6,303	1,665	20,610	12,724	459	3,787	8,478	2,335	97,609
1910	30,119	6,005	1,809	22,305	11,787	650	3,763	7,374	2,345	103,178
1911	32,367	5,826	2,166	24,375	14,032	676	4,206	9,150	2,391	107,992
1912	37,816	6,437	2,302	29,077	13,396	537	4,371	8,488	2,546	118,613
1913	40,053	6,397	2,299	31,357	13,452	562	4,652	8,238	2,711	125,859
1914	42,494	6,333	1,162	34,999	14,525	678	5,005	8,842	2,981	130,817
1915	45,564	6,324	2,600	36,640	12,702	518	3,911	8,273	3,189	134,102
1916	57,300	6,114	3,049	48,137	17,194	941	4,174	12,079	3,183	153,812
1917	70,972	7,782	3,781	59,409	18,913	815	5,089	13,009	3,335	179,361
1918	70,523	12,066	3,722	54,735	17,243	1,378	3,148	12,717	5,009	182,400
1919	80,873	20,141	4,399	56,333	18,988	1,545	3,739	13,704	4,614	200,073
1920	85,477	18,065	4,530	62,882	21,145	1,854	4,842	14,449	5,276	232,835
1921	87,330	18,467	4,707	64,156	20,462	1,897	4,382	14,183	5,324	235,784
1922	94,066	19,492	5,234	69,340	21,330	2,300	4,460	14,570	4,825	240,111
1923	101,947	27,447	5,554	68,946	21,601	2,458	4,183	14,960	5,418	259,254
1924	97,329	20,345	5,897	71,087	24,997	2,633	4,864	17,500	6,024	268,288
1925	101,275	20,574	6,473	74,228	24,295	2,807	4,853	16,635	6,533	280,102
1926	118,577	21,988	8,022	88,567	27,487	3,059	5,696	18,732	6,899	305,729
1927	127,832	18,391	9,270	100,171	26,486	3,197	5,178	18,111	6,592	324,170
1928	130,362	18,497	9,383	102,482	24,435	2,852	4,803	16,780	7,198	336,824
1929	119,877	17,159	8,712	94,006	25,365	3,015	4,888	17,462	7,870	346,598
1930	119,366	14,948	8,356	96,062	27,608	3,307	5,660	18,641	8,486	348,630
1931	112,183	16,206	6,750	89,227	32,020	3,072	5,795	23,153	9,273	343,931
1932	103,594	17,142	6,172	80,280	22,759	2,256	5,233	15,270	10,810	305,609
1933	59,561	11,791	3,234	44,536	25,096	2,100	4,139	18,857	6,017	177,432
1934	81,903	32,496	3,532	45,875	37,604	2,425	4,618	30,561	6,664	207,624
1935	92,820	42,991	3,408	46,421	37,626	3,057	4,234	30,335	6,199	215,124
1936	100,712	47,996	2,959	49,757	45,463	4,010	6,576	34,877	6,448	231,039
1937	109,247	57,811	2,895	48,541	47,605	4,233	6,133	37,239	6,893	244,339
1938	101,541	54,105	2,925	44,511	44,120	3,636	5,962	34,522	6,593	232,014
1939	99,439	53,355	5,759	40,325	55,210	3,897	5,173	46,140	7,719	241,244
1940	88,342	48,517	5,826	33,999	72,291	3,624	5,734	62,933	6,779	250,586
1941	92,115	56,213	6,078	29,824	79,356	4,417	7,580	67,359	7,575	266,991
1942	113,390	79,509	5,529	28,352	76,555	4,523	9,032	63,000	6,524	278,676
1943	200,108	170,795	5,956	23,357	83,893	6,170	11,743	65,980	6,441	354,281
1944	268,654	240,579	7,082	20,993	80,039	6,005	11,779	62,255	5,819	411,541
1945	334,208	307,821	7,409	18,978	86,446	6,886	10,931	68,629	4,996	486,045
1946	349,891	319,355	8,854	21,682	87,783	10,552	11,180	66,051	4,660	525,690
1947	278,173	246,000	12,325	19,848	89,120	11,365	12,627	65,128	4,461	494,903
1948	252,138	218,837	15,020	18,281	88,972	12,526	14,796	61,650	4,706	496,306
1949	244,748	210,834	16,968	16,946	85,959	11,480	13,817	60,662	4,888	491,316
1950	242,718	204,482	18,332	19,904	82,301	11,951	11,538	58,812	5,119	496,220
1951	220,055	176,069	23,804	20,182	90,636	11,614	12,554	66,468	5,895	499,656
1952	237,780	190,713	25,992	21,075	99,546	16,474	15,478	67,594	6,260	545,091
1953	227,187	180,734	26,473	19,980	99,474	15,340	15,751	68,383	6,470	561,077
1954	222,514	176,901	27,426	18,187	104,136	15,114	17,631	71,391	8,550	574,028
1955	236,008	188,283	29,566	18,159	99,981	14,656	17,013	68,312	9,206	602,742

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	21,519	1,368	188	15,802	4,161
1897	23,652	2,009	174	16,713	4,756
1898	24,083	1,892	190	17,046	4,955
1899	28,911	2,087	355	20,898	5,571
1900	31,619	1,621	335	22,375	7,288
1901	36,140	2,216	342	26,057	7,525
1902	39,268	1,843	370	28,281	8,774
1903	40,586	2,372	551	27,815	9,848
1904	45,702	1,705	440	30,363	13,194
1905	49,251	1,877	344	31,643	15,387
1906	54,702	1,711	342	33,283	19,366
1907	59,360	1,734	600	32,900	24,126
1908	63,188	1,442	628	33,575	27,543
1909	68,311	2,216	382	32,406	33,307
1910	74,084	1,643	261	32,486	39,694
1911	80,739	2,888	263	33,768	43,820
1912	89,854	2,087	293	36,384	51,090
1913	95,225	1,860	261	37,409	55,695
1914	100,721	2,088	273	40,554	57,806
1915	102,780	2,465	256	37,144	62,915
1916	124,208	2,605	212	52,865	68,526
1917	147,727	3,168	223	62,927	81,409
1918	144,558	2,914	1,915	56,498	83,231
1919	160,381	3,309	758	62,871	93,443
1920	194,111	4,565	515	75,571	113,460
1921	193,225	3,116	420	66,862	122,827
1922	199,080	2,937	411	70,587	125,145
1923	215,676	3,315	701	70,833	140,827
1924	225,048	3,273	530	70,959	150,286
1925	233,315	3,726	329	70,806	158,454
1926	261,653	3,716	385	83,049	174,503
1927	276,615	4,153	291	84,214	187,957
1928	283,377	3,781	244	79,536	199,816
1929	287,623	4,144	336	79,747	203,396
1930	296,435	4,584	220	83,976	207,655
1931	296,645	9,890	781	75,931	210,043
1932	254,289	15,234	516	54,698	183,841
1933	143,054	4,637	598	36,681	101,138
1934	171,529	5,574	1,624	52,994	111,337
1935	178,760	5,702	568	57,287	115,203
1936	196,661	6,945	1,699	68,434	119,583
1937	208,734	6,664	921	77,053	124,096
1938	197,111	5,441	685	71,199	119,786
1939	205,582	6,394	1,308	77,686	120,194
1940	216,012	9,862	1,119	82,676	122,355
1941	231,591	9,949	835	100,856	119,951
1942	243,480	10,021	1,625	117,198	114,636
1943	319,093	8,946	11,206	172,498	126,443
1944	375,510	8,795	43,610	179,424	143,681
1945	447,746	8,552	63,634	200,769	174,791
1946	485,136	11,208	37,015	231,219	205,694
1947	451,882	8,844	3,482	229,362	210,194
1948	452,317	8,036	6,529	231,758	205,994
1949	446,265	7,330	5,434	230,878	202,623
1950	448,648	7,591	9,592	234,281	197,184
1951	449,783	8,295	11,249	238,884	191,355
1952	492,603	10,297	11,733	266,411	204,162
1953	505,392	11,119	8,342	269,537	216,394
1954	517,221	12,513	13,195	269,464	222,049
1955	544,132	12,660	13,851	285,379	232,242

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	759	4,958	144	12,633	4,506	44,519	100
1897	693	5,157	59	12,557	4,740	46,858	99
1898	819	5,360	118	12,457	4,574	47,411	98
1899	433	4,787	178	12,569	4,837	51,715	99
1900	503	5,555	154	12,448	5,749	56,028	99
1901	443	5,597	68	12,123	5,905	60,276	101
1902	398	4,960	182	12,175	6,125	63,108	104
1903	1,147	5,583	314	12,268	6,687	66,585	105
1904	1,167	5,885	294	12,213	7,166	72,427	107
1905	1,080	5,904	337	12,172	7,590	76,334	107
1906	1,747	5,860	301	12,156	7,866	82,632	109
1907	2,389	5,927	456	12,344	8,465	88,941	114
1908	1,703	5,809	420	12,362	8,805	92,287	116
1909	2,053	5,769	179	12,289	9,008	97,609	118
1910	2,632	5,564	579	11,529	8,790	103,178	112
1911	1,145	5,388	183	11,190	9,347	107,992	112
1912	1,489	5,891	200	11,265	9,914	118,613	114
1913	2,869	5,901	212	11,205	10,447	125,859	114
1914	2,256	5,991	239	11,255	10,355	130,817	114
1915	2,491	5,963	219	11,455	11,194	134,102	116
1916	1,123	5,790	173	11,431	11,087	153,812	113
1917	2,370	5,497	386	11,373	12,008	179,361	112
1918	6,993	5,403	1,693	11,488	12,265	182,400	114
1919	8,123	5,302	1,521	11,564	13,182	200,073	116
1920	6,119	5,246	828	11,999	14,532	232,835	119
1921	8,846	5,230	1,121	12,254	15,108	235,784	117
1922	6,471	5,564	538	12,260	16,198	240,111	116
1923	7,975	5,436	365	12,510	17,292	259,254	114
1924	5,955	5,574	761	12,760	18,190	268,288	114
1925	7,507	5,570	1,358	13,011	19,341	280,102	113
1926	3,223	5,574	1,926	13,086	20,267	305,729	112
1927	5,409	5,679	678	13,276	22,513	324,170	110
1928	9,507	5,217	828	13,376	24,519	336,824	106
1929	12,849	4,848	1,110	13,976	26,192	346,598	102
1930	5,850	4,824	531	14,060	26,930	348,630	100
1931	4,357	4,579	433	13,176	24,741	343,931	91
1932	11,703	4,753	1,039	13,235	20,590	305,609	84
1933	6,625	3,175	607	11,712	12,259	177,432	50
1934	2,010	4,403	1,265	16,316	12,101	207,624	70
1935	515	2,118	613	21,200	11,918	215,124	72
1936	583		550	20,098	13,147	231,039	72
1937	424		1,188	18,858	15,135	244,339	72
1938	431		508	18,556	15,408	232,014	71
1939	50		1,311	17,786	16,515	241,244	71
1940	208		707	16,529	17,130	250,586	69
1941			1,789	16,158	17,453	266,991	68
1942	126		808	16,385	17,877	278,676	67
1943			775	16,083	18,330	354,281	67
1944			738	15,699	19,594	411,541	67
1945	100		1,231	15,537	21,431	486,045	65
1946			1,523	15,316	23,715	525,690	64
1947	425		1,655	15,495	25,446	494,903	64
1948	500		1,847	15,054	26,588	496,306	64
1949	50		2,009	14,998	27,994	491,316	64
1950	100		2,599	16,592	28,281	496,220	64
1951	600		2,739	16,755	29,779	499,656	63
1952	1,125		2,924	17,080	31,359	545,091	64
1953	965		3,618	17,615	33,487	561,077	64
1954	175		3,821	19,015	33,796	574,028	61
1955	645		4,517	19,068	34,380	602,742	60

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	22,343	126	4,209	18,008					
1897	22,669	117	3,918	18,634					
1898	22,164	125	4,197	17,842					
1899	22,479	131	4,387	17,961					
1900	24,065	140	4,673	19,252	1920	55,778	905	16,639	38,234
1901	24,832	146	4,895	19,791	1921	55,854	1,199	16,300	38,355
1902	26,849	160	5,344	21,345	1922	53,670	1,821	16,419	35,430
1903	28,642	177	5,924	22,541	1923	59,810	3,227	20,391	36,192
1904	29,803	194	6,482	23,127	1924	61,823	4,315	18,033	39,475
1905	30,230	182	6,106	23,942	1925	64,514	5,649	19,168	39,697
1906	29,834	176	5,910	23,748	1926	68,843	6,959	20,441	41,443
1907	32,102	202	6,764	25,136	1927	74,025	8,148	22,998	42,879
1908	31,250	208	6,948	24,094	1928	75,984	8,884	25,671	41,429
1909	30,860	210	7,073	23,577	1929	76,263	8,991	27,021	40,251
1910	33,131	158	6,695	26,278	1930	76,473	9,119	27,546	39,808
1911	32,938	128	7,291	25,519	1931	71,108	9,283	25,388	36,437
1912	34,723	158	7,619	26,946	1932	61,523	8,873	19,749	32,901
1913	37,284	154	8,466	28,664	1933	31,919	4,334	12,216	15,369
1914	37,975	242	8,976	28,757	1934	38,991	5,663	13,145	20,183
1915	39,445	290	9,853	29,302	1935	36,815	6,329	10,701	19,785
1916	37,343	343	10,903	26,097	1936	37,661	6,568	9,906	21,187
1917	39,638	501	10,612	28,525	1937	39,265	7,176	8,721	23,368
1918	41,536	743	11,528	29,265	1938	39,078	7,834	8,340	22,904
1919	44,039	840	14,262	28,937					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	39,064	17,657	316	1,271	591	6,499	1,850		10,880
1940	41,187	19,107	193	741	543	6,515	2,088		12,000
1941	41,247	19,961	155	584	580	6,032	2,285		11,650
1942	36,453	17,041	152	434	630	6,454	2,055		9,687
1943	27,150	11,505	41	871	453	5,580	1,626	2,110	4,964
1944	23,412	8,755	50	806	477	5,366	1,722	1,818	4,418
1945	24,017	8,636	515	1,018	532	4,966	1,827	3,613	2,910
1946	33,210	12,475	101	1,096	737	6,272	2,427	5,565	4,537
1947	51,409	21,618	35	842	1,226	9,365	3,162	11,972	3,189
1948	65,591	28,682	51	588	1,632	12,703	4,202	14,683	3,531
1949	69,101	28,199	67	685	1,506	14,330	4,962	16,774	3,369
1950	72,141	27,837	45	797	1,550	15,628	5,405	18,907	2,818
1951	81,027	34,098	15	1,461	1,743	16,688	5,877	19,402	2,719
1952	89,924	37,823	50	1,095	1,838	18,130	6,238	22,653	3,289
1953	103,652	42,625	35	1,356	1,966	20,600	7,026	28,388	2,993
1954	108,843	45,692	159	1,310	2,457	21,181	7,410	30,018	2,044
1955	117,526	49,234	48	1,461	2,495	23,217	8,210	31,578	2,837

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	8,434	6,210	162	2,062	6,165	270	1,822	4,073	928	37,870
1897	9,305	7,058	164	2,083	6,694	253	1,965	4,476	977	39,645
1898	9,436	7,251	160	2,025	7,114	268	1,998	4,848	1,038	39,752
1899	9,986	6,201	276	3,509	8,530	349	2,113	6,068	997	41,992
1900	11,204	6,388	352	4,464	7,901	299	2,307	5,295	1,157	44,327
1901	11,963	6,239	418	5,306	8,488	473	2,452	5,563	1,040	46,323
1902	11,623	5,499	447	5,677	7,832	299	2,480	5,053	1,046	47,350
1903	12,810	6,312	474	6,024	6,362	293	2,395	3,674	1,169	48,983
1904	12,698	6,318	466	5,914	7,508	286	2,348	4,874	1,270	51,279
1905	13,810	6,338	545	6,927	7,363	256	2,517	4,590	1,376	52,779
1906	13,928	6,243	561	7,124	7,428	311	2,484	4,633	1,546	52,736
1907	14,144	6,471	560	7,113	7,607	334	2,498	4,775	1,558	55,411
1908	14,054	6,167	572	7,315	8,039	261	2,777	5,001	1,548	54,891
1909	15,305	6,285	714	8,306	8,594	233	2,910	5,451	1,566	56,325
1910	15,613	6,005	634	8,974	8,139	378	2,903	4,858	1,533	58,416
1911	16,646	5,821	751	10,074	8,820	230	3,053	5,537	1,515	59,919
1912	20,568	6,398	969	13,201	9,422	281	3,266	5,875	1,564	66,277
1913	21,066	6,340	1,010	13,716	9,654	394	3,651	5,609	1,542	69,546
1914	22,603	6,322	679	15,602	10,615	434	3,763	6,418	1,689	72,882
1915	25,186	6,287	1,190	17,709	8,423	350	2,744	5,329	1,888	74,942
1916	29,209	6,114	1,055	22,040	9,955	594	2,567	6,794	1,813	78,320
1917	34,453	6,962	1,152	26,339	10,232	398	2,851	6,983	1,815	86,138
1918	34,572	9,368	1,062	24,142	10,030	1,032	1,348	7,650	2,855	88,993
1919	38,844	12,860	1,247	24,737	11,090	953	1,819	8,318	2,288	96,261
1920	40,155	11,744	1,040	27,371	12,751	1,223	2,178	9,350	2,511	111,195
1921	41,518	12,427	1,134	27,957	11,553	1,186	1,775	8,592	2,610	111,535
1922	45,813	12,719	1,374	31,720	11,532	1,518	1,539	8,475	2,371	113,386
1923	51,101	15,638	1,435	34,028	12,124	1,702	1,559	8,863	2,617	125,652
1924	51,658	13,915	2,106	35,637	13,292	1,699	1,881	9,712	2,783	129,556
1925	56,345	13,869	2,699	39,777	13,791	1,969	2,015	9,807	3,026	137,676
1926	63,891	13,025	3,319	47,547	15,645	2,112	2,186	11,347	3,053	151,432
1927	69,804	10,931	4,222	54,651	14,769	2,260	1,828	10,681	3,121	161,719
1928	68,789	10,110	3,903	54,776	13,551	1,982	1,652	9,917	3,127	161,451
1929	64,037	9,821	3,686	50,530	12,741	2,008	1,532	9,201	3,000	156,041
1930	65,020	9,189	3,356	52,475	15,244	2,319	1,825	11,100	3,311	160,048
1931	60,081	10,248	1,905	47,928	16,918	1,866	2,050	13,002	3,388	151,495
1932	55,541	12,134	1,607	41,800	13,227	1,496	1,892	9,839	3,934	134,225
1933	33,566	9,438	738	23,390	17,272	1,477	2,225	13,570	1,969	84,726
1934	54,885	24,178	1,716	28,991	26,344	1,807	2,738	21,799	2,633	122,853
1935	62,101	32,689	1,502	27,910	24,958	2,400	2,395	20,163	2,613	126,487
1936	66,834	34,929	1,887	30,018	28,490	2,863	3,207	22,420	2,615	135,600
1937	69,814	40,088	1,659	28,067	31,267	3,141	3,008	25,118	2,331	142,677
1938	64,031	37,470	1,737	24,824	28,868	2,768	2,829	23,271	2,294	134,271
1939	59,938	34,239	3,979	21,720	37,791	3,125	2,629	32,037	2,632	139,425
1940	55,814	34,561	3,749	17,504	44,950	2,610	2,961	39,379	2,511	144,462
1941	58,537	39,685	4,185	14,667	48,495	3,106	3,450	41,939	2,275	150,554
1942	68,945	51,340	3,577	14,028	45,811	3,132	4,070	38,609	2,114	153,323
1943	115,126	100,167	2,913	12,046	48,483	3,963	5,077	39,443	2,083	192,842
1944	154,308	141,371	2,422	10,515	45,371	3,398	4,993	36,980	1,949	225,040
1945	188,689	177,131	2,412	9,146	47,686	4,025	5,111	38,550	1,791	262,183
1946	178,905	165,536	2,929	10,440	49,126	7,142	5,207	36,777	1,843	263,084
1947	142,561	128,398	4,437	9,726	50,077	7,810	5,445	36,822	1,805	245,852
1948	127,627	111,896	6,650	9,081	49,376	8,392	6,374	34,610	1,862	244,456
1949	122,551	105,412	8,809	8,330	48,999	7,588	5,862	35,549	1,882	242,533
1950	124,757	103,823	9,156	11,778	45,341	7,101	5,024	33,216	1,843	244,082
1951	112,034	86,552	13,124	12,358	46,762	7,375	5,287	34,100	2,008	241,831
1952	116,129	89,952	13,615	12,562	51,574	9,523	6,543	35,508	2,202	259,829
1953	108,462	83,859	12,994	11,609	51,814	9,624	6,710	35,480	2,406	266,334
1954	105,811	82,444	13,556	9,811	54,545	9,032	6,858	38,655	3,702	272,901
1955	114,400	90,121	14,254	10,025	53,753	8,862	6,808	38,083	4,355	290,034

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	16,960	1,319	188	14,143	1,310
1897	18,341	1,940	174	14,834	1,393
1898	18,417	1,843	190	14,792	1,592
1899	21,575	2,014	355	17,531	1,675
1900	22,481	1,605	335	18,655	1,886
1901	24,891	2,172	342	19,838	2,539
1902	26,435	1,800	370	21,293	2,972
1903	26,446	1,658	551	20,862	3,375
1904	28,734	1,678	440	22,806	3,810
1905	30,042	1,828	344	23,155	4,715
1906	30,920	1,656	342	23,372	5,550
1907	33,061	1,670	600	22,506	8,285
1908	33,168	1,392	628	21,083	10,065
1909	34,846	1,552	382	18,672	14,240
1910	37,552	1,355	261	17,994	17,942
1911	40,261	1,852	263	19,074	19,072
1912	45,614	1,828	293	20,668	22,825
1913	48,267	1,652	261	21,592	24,762
1914	51,735	1,614	273	23,877	25,971
1915	53,546	1,870	256	21,261	30,159
1916	58,272	2,405	212	25,701	29,954
1917	66,017	2,340	223	28,090	35,364
1918	66,263	2,035	1,915	26,475	35,838
1919	73,057	2,179	636	29,626	40,616
1920	88,975	2,418	515	36,205	49,837
1921	88,280	1,828	384	31,918	54,150
1922	90,614	1,810	260	33,762	54,782
1923	101,439	1,935	412	33,412	65,680
1924	105,165	1,845	220	32,524	70,576
1925	112,019	2,235	255	33,333	76,196
1926	126,214	2,276	296	39,213	84,429
1927	133,973	2,146	190	39,264	92,373
1928	131,109	1,729	244	34,934	94,202
1929	125,188	1,738	311	32,017	91,122
1930	131,819	2,603	220	34,856	94,140
1931	126,694	4,297	234	30,668	91,495
1932	108,592	2,935	207	23,448	82,002
1933	70,151	3,303	191	21,260	45,397
1934	102,419	4,147	822	32,964	64,486
1935	107,096	4,614	320	34,494	67,668
1936	117,588	6,382	662	40,200	70,344
1937	124,230	6,183	413	45,783	71,851
1938	115,713	4,863	307	41,445	69,098
1939	120,570	5,806	464	46,011	68,289
1940	125,745	9,095	301	47,804	68,545
1941	132,077	9,055	345	58,217	64,460
1942	134,684	7,737	1,215	67,325	58,407
1943	174,099	6,964	6,254	97,414	63,467
1944	205,617	6,487	29,045	99,095	70,990
1945	242,067	6,317	44,517	110,676	80,557
1946	241,497	8,363	18,693	123,089	91,352
1947	223,002	6,097	2,180	122,192	92,533
1948	221,289	5,901	4,268	120,785	90,335
1949	218,734	5,205	3,234	121,679	88,616
1950	219,089	5,421	5,378	123,233	85,057
1951	215,898	5,719	6,375	125,408	78,396
1952	232,364	7,131	5,882	136,041	83,310
1953	238,406	8,202	4,076	138,524	87,604
1954	244,462	8,862	6,918	138,595	90,087
1955	259,934	8,643	7,033	149,670	94,588

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	630	4,958	82	11,121	4,119	37,870	82
1897	654	5,157	9	11,171	4,313	39,645	83
1898	719	5,360	63	11,071	4,122	39,752	82
1899	258	4,787	140	10,971	4,261	41,992	82
1900	323	5,555	103	10,846	5,019	44,327	82
1901	333	5,597	1	10,521	4,980	46,323	84
1902	304	4,960	107	10,498	5,046	47,350	86
1903	764	5,583	274	10,496	5,420	48,983	86
1904	687	5,885	243	10,141	5,589	51,279	84
1905	738	5,904	273	10,047	5,775	52,779	84
1906	842	5,860	248	9,476	5,390	52,736	80
1907	933	5,927	400	9,401	5,689	55,411	79
1908	585	5,809	354	9,201	5,774	54,891	77
1909	769	5,769	130	9,051	5,760	56,325	77
1910	861	5,564	554	8,291	5,594	58,416	72
1911	394	5,388	144	7,850	5,882	59,919	70
1912	576	5,891	156	7,850	6,190	66,277	70
1913	1,025	5,901	161	7,740	6,452	69,546	69
1914	850	5,991	182	7,740	6,384	72,882	69
1915	704	5,963	172	7,765	6,792	74,942	70
1916	206	5,790	111	7,415	6,526	78,320	67
1917	857	5,497	220	7,065	6,482	86,138	64
1918	2,595	5,403	1,363	6,965	6,404	88,993	63
1919	3,551	5,302	800	6,915	6,636	96,261	62
1920	2,144	5,246	707	7,045	7,078	111,195	63
1921	2,919	5,230	348	7,095	7,663	111,535	61
1922	1,761	5,564	324	7,045	8,078	113,386	60
1923	2,618	5,436	34	7,245	8,880	125,652	60
1924	1,877	5,574	15	7,270	9,655	129,556	59
1925	2,377	5,570	374	7,370	9,966	137,676	58
1926	1,068	5,574	376	7,420	10,780	151,432	58
1927	1,877	5,679	403	7,770	12,017	161,719	57
1928	4,315	5,217	489	7,570	12,751	161,451	55
1929	4,889	4,848	465	7,220	13,431	156,041	53
1930	1,658	4,824	420	7,370	13,757	160,048	52
1931	1,365	4,579	318	6,870	11,669	151,495	47
1932	4,387	4,753	771	6,515	9,207	134,225	43
1933	85	3,175	578	4,925	5,812	84,726	25
1934	22	4,403	331	9,300	6,378	122,853	39
1935		2,118	296	10,884	6,093	126,487	40
1936			319	10,531	7,162	135,600	40
1937	1		308	9,707	8,431	142,677	40
1938			317	9,495	8,746	134,271	39
1939			354	8,842	9,659	139,425	39
1940	87		332	8,434	9,864	144,462	37
1941			330	8,116	10,031	150,554	36
1942	100		320	7,960	10,259	153,323	35
1943			346	7,779	10,618	192,842	35
1944			420	7,717	11,286	225,040	35
1945			603	7,715	11,798	262,183	34
1946			810	7,715	13,062	263,084	33
1947	425		819	7,740	13,866	245,852	33
1948	400		854	7,790	14,123	244,456	33
1949	50		879	7,790	15,080	242,533	33
1950	100		1,185	9,215	14,493	244,082	33
1951	500		1,248	9,090	15,095	241,831	32
1952	1,125		1,390	9,290	15,660	259,829	32
1953	200		1,788	9,365	16,575	266,334	32
1954	100		1,878	9,565	16,896	272,901	31
1955	545		1,988	9,853	17,714	290,034	31

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	4,060	912	987	2,161					
1897	4,154	813	1,010	2,331					
1898	4,510	876	1,096	2,538					
1899	4,769	971	1,159	2,639					
1900	6,257	1,095	1,520	3,642	1920	65,159	10,509	17,919	36,731
1901	7,293	1,167	1,773	4,353	1921	66,814	11,978	16,236	38,600
1902	8,305	1,423	2,367	4,515	1922	66,220	14,183	17,085	34,952
1903	9,688	1,508	3,155	5,025	1923	70,478	18,498	17,267	34,713
1904	11,724	1,705	3,230	6,789	1924	78,115	20,140	17,576	40,399
1905	11,833	1,756	3,313	6,764	1925	83,485	22,797	20,621	40,067
1906	16,438	1,967	4,668	9,803	1926	83,923	24,389	23,079	36,455
1907	19,762	2,227	5,672	11,863	1927	89,235	26,452	22,398	40,385
1908	21,228	3,000	6,177	12,051	1928	98,845	28,104	26,490	44,251
1909	23,112	3,854	6,811	12,447	1929	117,223	31,149	35,284	50,790
1910	25,796	4,380	7,068	14,348	1930	116,697	31,842	35,709	49,146
1911	26,264	5,151	6,622	14,491	1931	119,347	33,897	34,253	51,197
1912	30,132	6,231	7,576	16,325	1932	106,923	33,161	26,838	46,924
1913	32,359	6,485	7,628	18,246	1933	54,839	18,746	13,765	22,328
1914	32,842	6,862	5,214	20,766	1934	42,462	13,831	8,281	20,350
1915	33,202	7,264	7,576	18,362	1935	41,664	13,665	7,408	20,591
1916	38,792	7,525	9,232	22,035	1936	40,755	13,984	6,367	20,404
1917	46,503	8,650	13,858	23,995	1937	41,329	14,909	6,833	19,587
1918	48,089	8,534	13,224	26,331	1938	40,682	14,932	6,827	18,923
1919	51,559	9,132	15,055	27,372					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	39,812	12,387	185	1,849	1,540	8,788	5,741		9,322
1940	41,987	12,768	168	1,773	1,437	9,347	6,092		10,402
1941	46,698	15,211	170	1,537	1,519	9,918	6,126		12,217
1942	45,754	15,560	197	1,194	1,427	10,173	6,205		10,998
1943	36,689	9,288	91	2,597	1,141	9,221	6,377	3,301	4,673
1944	33,617	10,305	44	1,250	1,002	9,685	5,054	3,930	2,347
1945	36,378	13,561	64	1,263	1,227	10,098	5,370	4,396	399
1946	50,146	18,982	93	1,658	1,718	14,301	7,680	5,431	283
1947	71,740	28,210	141	1,675	2,028	19,929	8,196	10,733	828
1948	84,899	34,226	176	1,159	2,679	22,304	9,884	13,582	1,234
1949	86,620	32,625	74	1,215	2,553	23,704	10,621	15,614	898
1950	93,941	32,347	99	1,178	2,619	27,031	10,381	20,001	1,339
1951	102,043	36,537	122	1,193	2,993	29,574	10,597	20,971	1,235
1952	111,581	41,167	116	1,125	3,045	30,484	11,992	23,322	1,652
1953	124,294	43,807	361	1,199	3,453	32,981	12,853	29,560	1,637
1954	129,985	44,104	186	845	3,788	33,948	13,884	32,860	2,078
1955	140,021	44,985	362	515	3,845	37,079	15,381	37,277	2,367

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,671	81	236	1,354	586	23	94	469	332	6,649
1897	1,997		282	1,715	719	29	115	575	343	7,213
1898	2,103		297	1,806	697	28	111	558	349	7,659
1899	3,406		480	2,926	1,176	47	188	941	372	9,723
1900	3,924	105	553	3,266	1,160	49	224	887	360	11,701
1901	4,648	135	655	3,858	1,632	60	221	1,351	380	13,953
1902	5,324	105	751	4,468	1,753	86	263	1,404	376	15,758
1903	5,701	100	763	4,838	1,783	89	328	1,366	430	17,602
1904	6,854		1,012	5,842	2,135	101	383	1,651	435	21,148
1905	8,825		971	7,854	2,479	146	492	1,841	418	23,555
1906	10,089		1,110	8,979	2,786	164	687	1,935	583	29,896
1907	9,686		1,065	8,621	3,320	196	715	2,409	762	33,530
1908	11,923		1,312	10,611	3,305	195	885	2,225	940	37,396
1909	13,273	18	951	12,304	4,130	226	877	3,027	769	41,284
1910	14,506		1,175	13,331	3,648	272	860	2,516	812	44,762
1911	15,721	5	1,415	14,301	5,212	446	1,153	3,613	876	48,073
1912	17,248	39	1,333	15,876	3,974	256	1,105	2,613	982	52,336
1913	18,987	57	1,289	17,641	3,798	168	1,001	2,629	1,169	56,313
1914	19,891	11	483	19,397	3,910	244	1,242	2,424	1,292	57,935
1915	20,378	37	1,410	18,931	4,279	168	1,167	2,944	1,301	59,160
1916	28,091		1,994	26,097	7,239	347	1,607	5,285	1,370	75,492
1917	36,519	820	2,629	33,070	8,681	417	2,238	6,026	1,520	93,223
1918	35,951	2,698	2,660	30,593	7,213	346	1,800	5,067	2,154	93,407
1919	42,029	7,281	3,152	31,596	7,898	592	1,920	5,386	2,326	103,812
1920	45,322	6,321	3,490	35,511	8,394	631	2,664	5,099	2,765	121,640
1921	45,812	6,040	3,573	36,199	8,909	711	2,607	5,591	2,714	124,249
1922	48,253	6,773	3,860	37,620	9,798	782	2,921	6,095	2,454	126,725
1923	50,846	11,809	4,119	34,918	9,477	756	2,624	6,097	2,801	133,602
1924	45,671	6,430	3,791	35,450	11,705	934	2,983	7,788	3,241	138,732
1925	44,930	6,705	3,774	34,451	10,504	838	2,838	6,828	3,507	142,426
1926	54,686	8,963	4,703	41,020	11,842	947	3,510	7,385	3,846	154,297
1927	58,028	7,460	5,048	45,520	11,717	937	3,350	7,430	3,471	162,451
1928	61,573	8,387	5,480	47,706	10,884	870	3,151	6,863	4,071	175,373
1929	55,840	7,338	5,026	43,476	12,624	1,007	3,356	8,261	4,870	190,557
1930	54,346	5,759	5,000	43,587	12,364	988	3,835	7,541	5,175	188,582
1931	52,102	5,958	4,845	41,299	15,102	1,206	3,745	10,151	5,885	192,436
1932	48,053	5,008	4,565	38,480	9,532	760	3,341	5,431	6,876	171,384
1933	25,995	2,353	2,496	21,146	7,824	623	1,914	5,287	4,048	92,706
1934	27,018	8,318	1,816	16,884	11,260	618	1,880	8,762	4,031	84,771
1935	30,719	10,302	1,906	18,511	12,668	657	1,839	10,172	3,586	88,637
1936	33,878	13,067	1,072	19,739	16,973	1,147	3,369	12,457	3,833	95,439
1937	39,433	17,723	1,236	20,474	16,338	1,092	3,125	12,121	4,562	101,662
1938	37,510	16,635	1,188	19,687	15,252	868	3,133	11,251	4,299	97,743
1939	39,501	19,116	1,780	18,605	17,419	772	2,544	14,103	5,087	101,819
1940	32,528	13,956	2,077	16,495	27,341	1,014	2,773	23,554	4,268	106,124
1941	33,578	16,528	1,893	15,157	30,861	1,311	4,130	25,420	5,300	116,437
1942	44,445	28,169	1,952	14,324	30,744	1,391	4,962	24,391	4,410	125,353
1943	84,982	70,628	3,043	11,311	35,410	2,207	6,666	26,537	4,358	161,439
1944	114,346	99,208	4,660	10,478	34,668	2,607	6,786	25,275	3,870	186,501
1945	145,519	130,690	4,997	9,832	38,760	2,861	5,820	30,079	3,205	223,862
1946	170,986	153,819	5,925	11,242	38,657	3,410	5,973	29,274	2,817	262,606
1947	135,612	117,602	7,888	10,122	39,043	3,555	7,182	28,306	2,656	249,051
1948	124,511	106,941	8,370	9,200	39,596	4,134	8,422	27,040	2,844	251,850
1949	122,197	105,422	8,159	8,616	36,960	3,892	7,955	25,113	3,006	248,783
1950	117,961	100,659	9,176	8,126	36,960	4,850	6,514	25,596	3,276	252,138
1951	108,021	89,517	10,680	7,824	43,874	4,239	7,267	32,368	3,887	257,825
1952	121,651	100,761	12,377	8,513	47,972	6,951	8,935	32,086	4,058	285,262
1953	118,725	96,875	13,479	8,371	47,660	5,716	9,041	32,903	4,064	294,743
1954	116,703	94,457	13,870	8,376	49,591	6,082	10,773	32,736	4,848	301,127
1955	121,608	98,162	15,312	8,134	46,228	5,794	10,205	30,229	4,851	312,708

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	4,559	49		1,659	2,851
1897	5,311	69		1,879	3,363
1898	5,666	49		2,254	3,363
1899	7,336	73		3,367	3,896
1900	9,138	16		3,720	5,402
1901	11,249	44		6,219	4,986
1902	12,833	43		6,988	5,802
1903	14,140	714		6,953	6,473
1904	16,968	27		7,557	9,384
1905	19,209	49		8,488	10,672
1906	23,782	55		9,911	13,816
1907	26,299	64		10,394	15,841
1908	30,020	50		12,492	17,478
1909	33,465	664		13,734	19,067
1910	36,532	288		14,492	21,752
1911	40,478	1,036		14,694	24,748
1912	44,240	259		15,716	28,265
1913	46,958	208		15,817	30,933
1914	48,986	474		16,677	31,835
1915	49,234	595		15,883	32,756
1916	65,936	200		27,164	38,572
1917	81,710	828		34,837	46,045
1918	78,295	879		30,023	47,393
1919	87,324	1,130	122	33,245	52,827
1920	105,136	2,147		39,366	63,623
1921	104,945	1,288	36	34,944	68,677
1922	108,466	1,127	151	36,825	70,363
1923	114,237	1,380	289	37,421	75,147
1924	119,883	1,428	310	38,435	79,710
1925	121,296	1,491	74	37,473	82,258
1926	135,439	1,440	89	43,836	90,074
1927	142,642	2,007	101	44,950	95,584
1928	152,268	2,052		44,602	105,614
1929	162,435	2,406	25	47,730	112,274
1930	164,616	1,981		49,120	113,515
1931	169,951	5,593	547	45,263	118,548
1932	145,697	12,299	309	31,250	101,839
1933	72,903	1,334	407	15,421	55,741
1934	69,110	1,427	802	20,030	46,851
1935	71,664	1,088	248	22,793	47,535
1936	79,073	563	1,037	28,234	49,239
1937	84,504	481	508	31,270	52,245
1938	81,398	578	378	29,754	50,688
1939	85,012	588	844	31,675	51,905
1940	90,267	767	818	34,872	53,810
1941	99,514	894	490	42,639	55,491
1942	108,796	2,284	410	49,873	56,229
1943	144,994	1,982	4,952	75,084	62,976
1944	169,893	2,308	14,565	80,329	72,691
1945	205,679	2,235	19,117	90,093	94,234
1946	243,639	2,845	18,322	108,130	114,342
1947	228,880	2,747	1,302	107,170	117,661
1948	231,028	2,135	2,261	110,973	115,659
1949	227,531	2,125	2,200	109,199	114,007
1950	229,559	2,170	4,214	111,048	112,127
1951	233,885	2,576	4,874	113,476	112,959
1952	260,239	3,166	5,851	130,370	120,852
1953	266,986	2,917	4,266	131,013	128,790
1954	272,759	3,651	6,277	130,869	131,962
1955	284,198	4,017	6,818	135,709	137,654

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	129		62	1,512	387	6,649	18
1897	39		50	1,386	427	7,213	16
1898	100		55	1,386	452	7,659	16
1899	175		38	1,598	576	9,723	17
1900	180		51	1,602	730	11,701	17
1901	110		67	1,602	925	13,953	17
1902	94		75	1,677	1,079	15,758	18
1903	383		40	1,772	1,267	17,602	19
1904	480		51	2,072	1,577	21,148	23
1905	342		64	2,125	1,815	23,555	23
1906	905		53	2,680	2,476	29,896	29
1907	1,456		56	2,943	2,776	33,530	35
1908	1,118		66	3,161	3,031	37,396	39
1909	1,284		49	3,238	3,248	41,284	41
1910	1,771		25	3,238	3,196	44,762	40
1911	751		39	3,340	3,465	48,073	42
1912	913		44	3,415	3,724	52,336	44
1913	1,844		51	3,465	3,995	56,313	45
1914	1,406		57	3,515	3,971	57,935	45
1915	1,787		47	3,690	4,402	59,160	46
1916	917		62	4,016	4,561	75,492	46
1917	1,513		166	4,308	5,526	93,223	48
1918	4,398		330	4,523	5,861	93,407	51
1919	4,572		721	4,649	6,546	103,812	54
1920	3,975		121	4,954	7,454	121,640	56
1921	5,927		773	5,159	7,445	124,249	56
1922	4,710		214	5,215	8,120	126,725	56
1923	5,357		331	5,265	8,412	133,602	54
1924	4,078		746	5,490	8,535	138,732	55
1925	5,130		984	5,641	9,375	142,426	55
1926	2,155		1,550	5,666	9,487	154,297	54
1927	3,532		275	5,506	10,496	162,451	53
1928	5,192		339	5,806	11,768	175,373	51
1929	7,960		645	6,756	12,761	190,557	49
1930	3,992		111	6,690	13,173	188,582	48
1931	2,992		115	6,306	13,072	192,436	44
1932	7,316		268	6,720	11,383	171,384	41
1933	6,540		29	6,787	6,447	92,706	25
1934	1,988		934	7,016	5,723	84,771	31
1935	515		317	10,316	5,825	88,637	32
1936	583		231	9,567	5,985	95,439	32
1937	423		880	9,151	6,704	101,662	32
1938	431		191	9,061	6,662	97,743	32
1939	50		957	8,944	6,856	101,819	32
1940	121		375	8,095	7,266	106,124	32
1941			1,459	8,042	7,422	116,437	32
1942	26		488	8,425	7,618	125,353	32
1943			429	8,304	7,712	161,439	32
1944			318	7,982	8,308	186,501	32
1945	100		628	7,822	9,633	223,862	31
1946			713	7,601	10,653	262,606	31
1947			836	7,755	11,580	249,051	31
1948	100		993	7,264	12,465	251,850	31
1949			1,130	7,208	12,914	248,783	31
1950			1,414	7,377	13,788	252,138	31
1951	100		1,491	7,665	14,684	257,825	31
1952			1,534	7,790	15,699	285,262	32
1953	765		1,830	8,250	16,912	294,743	32
1954	75		1,943	9,450	16,900	301,127	30
1955	100		2,529	9,215	16,666	312,708	29

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	13,672	7,364	4,635	1,673					
1897	14,128	7,756	4,450	1,922					
1898	14,182	7,785	4,372	2,025					
1899	13,546	7,830	3,742	1,974					
1900	12,871	7,813	3,333	1,725	1920	19,511	15,582	2,633	1,296
1901	12,732	7,551	2,984	2,197	1921	21,746	16,915	2,700	2,131
1902	13,015	8,251	2,998	1,766	1922	21,736	18,640	2,414	682
1903	13,893	8,461	3,824	1,608	1923	25,297	22,254	2,184	859
1904	13,659	9,024	3,343	1,292	1924	27,843	24,590	2,113	1,140
1905	13,439	9,158	3,062	1,219	1925	28,642	25,950	1,667	1,025
1906	13,919	9,654	3,005	1,260	1926	31,441	28,552	1,675	1,214
1907	15,127	10,261	3,484	1,382	1927	33,401	30,555	1,670	1,176
1908	15,397	10,630	3,435	1,332	1928	35,522	31,793	1,859	1,870
1909	15,208	11,089	3,255	864	1929	37,361	32,600	2,364	2,397
1910	15,946	11,991	2,998	957	1930	39,041	33,535	3,068	2,438
1911	15,739	12,181	2,540	1,018	1931	39,391	33,628	3,238	2,525
1912	15,841	12,879	2,164	798	1932	40,131	34,271	2,891	2,969
1913	17,097	13,925	2,335	837	1933	39,380	33,834	2,651	2,895
1914	17,872	14,769	2,189	914	1934	37,555	32,592	2,247	2,716
1915	18,230	15,162	2,139	929	1935	35,496	31,023	1,883	2,590
1916	18,443	15,556	2,054	833	1936	34,162	29,839	1,776	2,547
1917	18,463	15,634	2,096	733	1937	30,658	28,684	1,267	707
1918	17,472	14,852	1,905	715	1938	30,358	28,452	1,201	705
1919	16,983	14,307	1,912	764					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	29,659	794		22	167	26,982	667		1,027
1940	28,735	786		22	161	26,104	646		1,016
1941	27,595	697		19	156	25,200	623		900
1942	27,015	632		18	153	24,782	613		817
1943	23,712	469		13	136	21,945	543	467	139
1944	21,442	387		11	123	19,928	493	385	115
1945	19,825	416		12	113	18,293	453	414	124
1946	22,073	490		14	126	20,307	502	488	146
1947	28,727	438		18	179	26,187	688	984	233
1948	37,275	616		15	177	34,913	699	699	164
1949	45,607	691		47	213	43,064	587	888	126
1950	52,311	787		43	159	49,634	694	1,053	125
1951	63,828	794		35	153	60,477	962	1,446	200
1952	74,285	886		34	165	70,346	1,244	1,496	132
1953	86,050	957		33	88	81,572	1,381	1,856	203
1954	98,403	1,307		41	1,094	82,819	10,904	2,222	422
1955	118,284	1,252		40	1,377	101,842	11,293	2,407	602

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	44,202	5,163	15,299	23,740	1,244	67	173	1,004	1,601	60,719
1897	45,839	5,695	15,250	24,894	1,295	70	180	1,045	1,564	62,826
1898	47,116	5,983	14,492	26,641	1,264	68	176	1,020	1,136	63,698
1899	49,525	6,271	15,100	28,154	1,678	91	234	1,353	1,184	65,933
1900	54,252	4,439	15,756	34,057	1,492	85	196	1,211	1,103	69,718
1901	57,482	2,999	22,149	32,334	1,544	78	143	1,323	1,662	73,420
1902	60,745	1,868	18,939	39,938	1,203	62	163	978	1,619	76,582
1903	63,067	1,052	20,450	41,565	1,224	57	167	1,000	1,541	79,725
1904	65,494	637	22,907	41,950	1,342	42	118	1,182	1,623	82,118
1905	67,871	537	24,101	43,233	1,386	60	218	1,108	1,773	84,469
1906	70,791	537	28,780	41,474	1,625	70	234	1,321	1,588	87,923
1907	73,690	231	24,661	48,798	1,480	64	229	1,187	1,456	91,753
1908	74,020	75	23,553	50,392	1,562	67	207	1,288	2,083	93,062
1909	76,185	79	23,999	52,107	1,857	66	148	1,643	2,054	95,304
1910	78,539	25	25,753	52,761	1,183	77	168	938	2,090	97,758
1911	77,198		26,335	50,863	1,765	26	146	1,593	1,953	96,655
1912	81,350		27,219	54,131	1,490	41	143	1,306	2,092	100,773
1913	83,614		27,008	56,606	1,492	30	196	1,266	2,023	104,226
1914	84,719		26,678	58,041	1,278	46	151	1,081	2,100	105,969
1915	83,882		26,334	57,548	2,262	23	216	2,023	1,985	106,359
1916	83,709		25,751	57,958	3,590	72	620	2,898	1,956	107,698
1917	84,401	524	24,721	59,156	2,663	53	401	2,209	1,940	107,467
1918	81,290	4,107	20,370	56,813	2,616	52	297	2,267	1,877	103,255
1919	84,957	15,062	13,621	56,274	2,473	49	311	2,113	1,993	106,406
1920	89,363	23,156	8,792	57,415	2,534	51	301	2,182	1,818	113,226
1921	91,007	26,623	6,789	57,595	1,967	39	315	1,613	1,855	116,575
1922	90,249	26,653	6,738	56,858	2,139	42	350	1,747	1,432	115,556
1923	90,497	28,148	5,819	56,530	2,044	41	388	1,615	840	118,678
1924	87,669	26,863	5,091	55,715	1,876	37	294	1,545	901	118,289
1925	87,638	26,200	5,029	56,409	2,387	47	236	2,104	950	119,617
1926	86,818	22,748	5,141	58,929	2,328	46	473	1,809	933	121,520
1927	85,921	18,409	7,242	60,270	1,837	37	455	1,345	998	122,157
1928	87,977	16,008	8,275	63,694	1,910	38	507	1,365	872	126,281
1929	86,879	13,758	9,146	63,975	2,158	43	384	1,731	861	127,259
1930	83,942	10,554	9,158	64,230	2,912	58	376	2,478	948	126,843
1931	87,008	9,485	11,029	66,494	4,150	83	323	3,744	1,083	131,632
1932	87,789	10,469	11,383	65,937	4,280	85	457	3,738	1,309	133,509
1933	83,924	11,706	9,189	63,029	5,305	106	1,310	3,889	1,894	130,503
1934	85,198	20,018	8,286	56,894	6,680	133	477	6,070	2,601	132,034
1935	88,901	26,122	8,231	54,548	7,525	150	448	6,927	3,195	135,117
1936	90,847	30,684	8,135	52,028	10,521	210	802	9,509	3,577	139,107
1937	100,852	42,001	7,473	51,378	8,715	174	696	7,845	3,422	143,647
1938	100,987	43,276	7,364	50,347	9,051	181	711	8,159	3,493	143,889
1939	100,251	47,785	6,192	46,274	12,458	224	797	11,437	3,908	146,276
1940	94,202	44,903	6,080	43,219	20,843	333	867	19,643	4,370	148,150
1941	95,533	51,094	4,946	39,493	22,496	315	1,030	21,151	4,642	150,266
1942	106,588	64,405	4,185	37,998	13,273	159	1,420	11,694	3,841	150,717
1943	125,414	87,489	3,830	34,095	12,914	116	1,416	11,382	3,254	165,294
1944	150,476	114,564	2,883	33,029	11,360	80	1,576	9,704	2,728	186,006
1945	181,890	148,626	2,290	30,974	10,868	54	1,545	9,269	2,254	214,837
1946	204,976	174,150	1,256	29,570	16,362	49	1,790	14,523	1,613	245,024
1947	216,563	183,026	1,499	32,038	11,218	6	1,697	9,515	1,155	257,663
1948	214,318	175,677	1,252	37,389	11,363	8	1,845	9,510	1,143	264,099
1949	212,027	169,711	977	41,339	9,813	7	2,007	7,799	1,068	268,515
1950	209,456	163,581	842	45,033	10,450	10	2,163	8,277	1,248	273,465
1951	200,447	153,763	667	46,017	11,285	30	2,255	9,000	1,624	277,184
1952	201,245	150,654	926	49,665	13,634	202	1,481	11,951	1,998	291,162
1953	207,997	148,057	3,388	56,552	14,115	83	1,911	12,121	2,021	310,183
1954	210,580	142,060	8,115	60,405	15,627	124	1,844	13,659	1,992	326,602
1955	214,300	136,862	11,401	66,037	15,058	53	1,775	13,240	2,272	349,924

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	57,477				57,477
1897	59,598				59,598
1898	60,399				60,399
1899	62,583				62,583
1900	66,133				66,133
1901	69,533				69,533
1902	72,083				72,083
1903	74,781				74,781
1904	76,405				76,405
1905	78,230				78,230
1906	81,131				81,131
1907	84,395				84,395
1908	85,502				85,502
1909	87,686	9		23	87,654
1910	89,940	2			89,938
1911	88,704	14			88,690
1912	92,214	5		469	91,740
1913	95,222			16	95,206
1914	97,251	23		12	97,216
1915	97,443	15		13	97,415
1916	99,546				99,546
1917	98,690				98,690
1918	94,141				94,141
1919	97,253				97,253
1920	103,473				103,473
1921	106,603				106,603
1922	105,324				105,324
1923	108,092				108,092
1924	107,470				107,470
1925	108,715				108,715
1926	110,228				110,228
1927	110,541				110,541
1928	113,662				113,662
1929	113,402				113,402
1930	112,692				112,692
1931	117,304				117,304
1932	118,763				118,763
1933	117,049				117,049
1934	118,888				118,888
1935	120,768				120,768
1936	123,908				123,908
1937	127,225				127,225
1938	126,930				126,930
1939	128,356				128,356
1940	129,452				129,452
1941	131,010				131,010
1942	131,073				131,073
1943	144,497				144,497
1944	164,133				164,133
1945	190,043				190,043
1946	217,380			26	217,354
1947	228,835		44	14	228,777
1948	233,365		33	11	233,321
1949	236,198		11	28	236,159
1950	238,789		21	13	238,755
1951	240,437		65	30	240,342
1952	252,301		20		252,281
1953	269,849		10		269,839
1954	284,872		83	16	284,773
1955	305,919		85	15	305,819

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			52		3,190	60,719	52
1897			22		3,206	62,826	51
1898			49		3,250	63,698	51
1899			50		3,300	65,933	51
1900			8		3,577	69,718	51
1901			28		3,859	73,420	51
1902			70		4,429	76,582	51
1903			3		4,941	79,725	51
1904			3		5,710	82,118	51
1905			16		6,223	84,469	51
1906			8		6,784	87,923	51
1907			7		7,351	91,753	51
1908			104		7,456	93,062	52
1909			46		7,572	95,304	52
1910	15		35		7,768	97,758	52
1911			1		7,950	96,655	49
1912	3		2		8,554	100,773	49
1913	139		5		8,860	104,226	48
1914	15		31		8,672	105,969	48
1915	59				8,857	106,359	48
1916			29		8,123	107,698	48
1917			160		8,617	107,467	46
1918	468		6		8,640	103,255	45
1919	395		7		8,751	106,406	44
1920			192		9,561	113,226	43
1921			190		9,782	116,575	42
1922			161		10,071	115,556	43
1923			371		10,215	118,678	40
1924			136		10,683	118,289	38
1925			81		10,821	119,617	38
1926			20		11,272	121,520	37
1927					11,616	122,157	35
1928			79		12,540	126,281	35
1929	266		7		13,584	127,259	33
1930	101		8		14,042	126,843	32
1931	51				14,277	131,632	32
1932	412				14,334	133,509	32
1933	335		4		13,115	130,503	32
1934	2		24		13,120	132,034	33
1935	2		3		14,344	135,117	33
1936	2		1		15,196	139,107	32
1937	2		100		16,320	143,647	32
1938	2		70		16,887	143,889	32
1939	2		125		17,793	146,276	32
1940	2		76		18,620	148,150	32
1941	2		71		19,183	150,266	32
1942			99		19,545	150,717	32
1943			117		20,680	165,294	32
1944			119		21,754	186,006	32
1945			230		24,564	214,837	32
1946			258		27,386	245,024	32
1947			279		28,549	257,663	32
1948			527		30,207	264,099	32
1949			744		31,573	268,515	32
1950			875		33,801	273,465	32
1951			1,085		35,662	277,184	32
1952			880		37,981	291,162	32
1953			1,088		39,246	310,183	32
1954			1,524		40,206	326,602	32
1955			1,932		42,073	349,924	32

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MARYLAND

Revised data for assets and liabilities and number of all banks in Maryland, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Maryland were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories. The primary sources for unincorporated banks, which operated in this State during the period 1896-1933, were bankers' directories. The data for such banks in official sources in this period were very limited.

The sources of statistics for State commercial banks (excluding those that were unincorporated) for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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STATE COMMERCIAL BANKS (OTHER THAN UNINCORPORATED BANKS), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Prior to the organization of the Maryland State Banking Department in 1910, the Comptroller collected reports from State commercial banks. Except for 1909, however, all such banks did not report to the Comptroller. Examination of the various bankers' directories and the records of the Maryland State Treasurer's office, which prior to the organization of the banking department was responsible for the supervision of the banks in the State, indicated that the Comptroller's figures were underreported in this early period; information furnished by the Deputy Bank Commissioner from the records of the State Banking Department indicated the need for revisions in data for 1914 and 1926.

The accompanying table shows the adjustments made in figures published by the Comptroller for number of banks and balance sheets in this State.

Estimates of the balance-sheet data for 1896-1908 were derived as follows: Total capital accounts of all State commercial banks (except unincorporated banks) were taken from bankers' directories for the period 1896-1908. Total assets and liabilities were then computed by applying to total capital accounts of all State commercial banks in Maryland the ratio of capital accounts to assets and liabilities derived from data for the reporting State commercial banks. The breakdown into balance-sheet categories was then estimated by applying to estimated total assets or liabilities the percentage distributions of the various items at reporting banks in corresponding years. Estimates for 1908 derived by this method were substantially comparable with reported data for 1909.

CHANGES IN NUMBER OF BANKS AND BALANCE SHEETS

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	14	.....
1897	13	.....
1898	16	.....
1899	8	.....
1900	10	.....
1901	13	.....
1902	14	.....
1903	16	.....
1904	19	.....
1905	26	.....
1906	17	.....
1907–1908	14	.....
1914	.....	1
	Number of banks only	
1926	1	.....

For some years during the period 1896-1908 the reported data for some classes of banks did not show a breakdown of the major items in the balance sheet. Methods for estimating breakdowns for these and other years are discussed in the following paragraphs.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1930. For years in which items were not re-

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

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ported, figures were estimated. In addition, adjustments were made in real estate and "all other" loans for 1922-1929, when real estate loans were underreported, and "all other" loans overreported, by the amount of real estate "mortgages and judgments of record."

Real estate and collateral loans at State and stock savings banks. Estimates for 1898-1901 were made by applying to total loans in each year the average ratio of each item to total loans computed from reported data for 1896, 1897, and 1902; for 1903-1908, by applying ratios that were derived by interpolating between ratios based on reported data for 1902 and 1909; and for 1910, by applying the average ratio of each item to total loans computed from reported data for 1909 and 1911.

Real estate and collateral loans at loan and trust companies. Estimates for 1897 were made by applying to total loans the average ratio of each item to total loans as computed from reported data for 1898-1900. Real estate loans were reported for 1903 and 1904, but collateral loans were estimated by applying to total loans the average ratio of this item to total loans as computed from reported data for 1900-1902. For 1910 both real estate and collateral loans were estimated in the above manner from reported data for 1909 and 1911; for 1912 real estate loans were reported, but collateral loans were estimated by applying to total loans an average ratio of this item to total loans computed from reported data for 1911 and 1913.

Real estate loans for 1921 were estimated by applying to total loans the average ratio of this item to total loans as computed from reported data for 1920 and 1922.

Collateral loans at all classes of banks. Collateral loans for 1916-1921 were estimated by applying to total loans excluding real estate loans, ratios of this item to this total that were derived by interpolating between ratios based on reported data for 1914, 1915, and 1922.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1922. For years in which items were not reported, figures were estimated.

An estimate for United States Government securities for 1920 was made by applying to total investments the ratio of this item to total investments at State member banks on the same date.

Estimates of obligations of States and political subdivisions for State banks and stock savings banks for 1898-1902, 1904-1908, and 1910 were derived by applying to total investments, ratios of this item to the total that were obtained by interpolating between ratios based on reported data for 1897 and 1903, 1903 and 1909, and 1909 and 1911, respectively.

For 1912, estimates of State and political subdivision securities for all classes of banks combined were derived by applying to total investments the average ratio of this item to total investments as computed from reported data for 1911 and 1913. For 1916-1921, estimates were derived by applying to total investments, ratios that were interpolated between ratios based on reported data for 1913-1915 and 1922; the period 1913-1915 was used because the figures for 1915 alone appeared to be unsatisfactory.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1909, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 for each class of State commercial bank were derived by applying to this total, ratios of time deposits to total deposits other than interbank based on the straight-line trend extrapolated from the period 1909-1924 for the same class of bank.

Figures for United States Government deposits for 1918, 1919, 1927, 1929, and 1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Maryland to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Borrowings were not reported separately to the Comptroller before 1909. Estimates for 1898-1908 were extrapolated from reported data for 1909 on the basis of annual percentage changes at national banks in the State.

State Commercial Banks, 1934-1946

Figures for assets and liabilities of all State commercial banks for 1934-1941—including the breakdowns of loans, investments, cash assets, and deposits—are those reported by the State banking department to the Comptroller of the Currency and published in his annual reports. A comparison of the principal assets and liabilities as shown in this source with totals obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation and data for noninsured banks derived from bankers' directories indicated the need for an adjustment in 1938 only; one bank in liquidation and its balance-sheet data were eliminated from the data published by the Comptroller and shown in the abstracts of the State banking department.

For 1942-1946 the Federal Deposit Insurance Corporation made available balance-sheet data — including the breakdowns of loans, investments, cash assets, and deposits —for noninsured banks, which it had obtained from the individual banks. These figures were combined with those for insured banks published by the Federal Deposit Insurance Corporation to provide totals for all State commercial banks.

Unincorporated Banks, 1896-1933

Unincorporated (private) banks, which were in operation in this State through 1933, did not report to the State banking authorities. A small number reported to the Comptroller of the Currency through 1914, but none thereafter. Nevertheless, in some years the number and total assets of private banks that reported to the Comptroller exceeded those compiled from the bankers' directories. It was not possible to determine the names of the banks that reported to the Comptroller in these years, but it is quite probable that the data reported included some incorporated banks. In any event, all commercial banks, other than national, that were shown in bankers' directories were tabulated for the period 1896-1908, and they are included in this report as either incorporated banks or unincorporated banks. Beginning with 1909, complete data for incorporated banks became available in official sources, but it was still necessary to tabulate data for unincorporated banks from bankers' directories.

The estimated total assets of unincor-

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porated banks amounted to 5 per cent of the total for all State commercial banks in Maryland in 1896 and gradually declined to less than 1 per cent in 1910.

NUMBER OF BANKS

The number of these institutions, based on a count of such banks in the bankers' directories, was never more than 14 (in 1904, 1905, and 1907). The number declined gradually over the years, and the last private bank apparently ceased operations prior to June 1934, since no such bank reported to Federal or State authorities as required by the Banking Act of 1933.

BALANCE SHEET

The number of banks and their total capital accounts were compiled from the bankers' directories for each year in the period 1896-1914. During this interval no figures were shown for several banks, the number varying from one to four. Capital accounts of these banks were estimated on the basis of the average for the banks for which figures were shown in the bankers' directories or reported to the Comptroller.

An abbreviated balance sheet for those private banks for which balance-sheet data were published was compiled from the bankers' directories for each of four base years—1901, 1906, 1909, and 1914. Ratios of capital accounts to total assets were computed for each base year for this group of banks; these ratios were then applied to the total capital accounts of all private banks (compiled for each year as described in the preceding paragraph) to arrive at an estimated total assets figure for each year, 1896-1914. The ratio for 1901 was applied to the capital accounts for 1896-1900; ratios derived by interpolating between those for base years immediately preceding and following were used to estimate total assets for 1902-1905, 1907 and 1908, and 1910-1913. A similar method was used to estimate principal balance-sheet items.

The breakdown of the principal items (loans, investments, cash assets, and deposits) for nonreporting banks was estimated on the basis of data for private banks reporting to the Comptroller. However, because of the limited number of these banks reporting in most years, only those years in which the largest coverage occurred were considered representative for purposes of estimating the breakdowns. For each of these years, the percentage distribution of each principal item was computed. Ratios for intervening years were interpolated and then applied to the principal items for those years.

An abbreviated balance sheet was compiled for each bank for each year of the period 1915-1933. Missing items for individual banks were generally interpolated on the basis of reported data for other years; where it was not considered desirable to interpolate, the figures for the previous year were repeated or figures were estimated on the basis of balance sheet trends for banks of similar size that did report. A method similar to that used in the earlier period was used to estimate the breakdowns of the principal items of the balance sheet. The amounts of the individual items involved were small throughout the period.

Mutual Savings Banks, 1896-1946

On the basis of information made available by the Deputy Bank Commissioner from the records of the State banking department, two banks were added to the figures published by the Comptroller of the Currency for 1910 and 1913, and one for 1914 and 1916.

The balance-sheet data for 1910 were identical in both sources, although the Comptroller's data showed a smaller number of banks. For the other years when banks were added to the Comptroller's figures, and for 1915, the balance-sheet data used are those from records of the State banking department.

For 1934 one bank operating on a re-

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stricted basis and its balance-sheet data were eliminated from the data published by the Comptroller.

LOANS

Except as noted below, the Comptroller's figures of the loan breakdown were used.

The Comptroller did not publish data for real estate loans for 1910, 1912, and 1920-1929; the figures for the revised series were obtained from the records in the State banking department.

Collateral loans for 1910 and 1912 were estimated by applying to total loans excluding real estate loans, the average ratio of collateral loans to this total computed from reported data for the preceding and following years.

For 1913-1916 when the Comptroller's data for real estate loans were used, figures for collateral loans and other loans were adjusted to the total loan figures taken from State banking department records.

Collateral loans for 1917-1921 were derived by applying to total loans less real estate loans in each year ratios of this item to this total that were derived by interpolating between ratios based on reported data for 1916 and 1922.

The breakdowns of loans for June 30 dates in the 1942-1946 period were estimated on the basis of the percentage distribution of total loans as reported for December of the same year.

INVESTMENTS

The breakdown of investments into United States Government, State and political subdivision, and other securities was adequately reported for most years during this period. For other years figures were estimated.

The breakdowns for 1910 and 1912 were estimated by applying to total investments in each year the average ratio of each item to the total as computed from reported data in the preceding and following years.

United States Government securities for 1917-1921 were estimated by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at New Jersey mutual savings banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Obligations of States and political subdivisions were estimated for 1917-1921 by applying to total investments less United States Government securities, ratios of this item to this total that were derived by interpolating between similar ratios based on reported figures for 1916 and 1922.

CASH ITEMS IN PROCESS OF COLLECTION

Cash items in process of collection were estimated for 1939-1946 by applying to total cash assets, ratios of this item to the total that were derived by interpolating between ratios based on data for 1938 and 1947.

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Federal Reserve Bank of St. Louis

All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	61,838	6,665	17,157	38,016					
1897	62,632	6,609	20,232	35,791					
1898	69,964	7,381	26,468	36,115					
1899	82,587	6,702	32,505	43,380					
1900	88,184	6,900	39,242	42,042	1920	340,932	44,992	122,826	173,114
1901	92,102	6,379	44,491	41,232	1921	336,313	52,584	113,915	169,814
1902	110,368	6,942	55,189	48,237	1922	337,453	63,154	117,494	156,805
1903	113,637	5,818	57,346	50,473	1923	369,941	73,442	121,097	175,402
1904	101,478	6,018	45,414	50,046	1924	395,376	88,397	124,326	182,653
1905	106,171	6,867	48,560	50,744	1925	429,836	105,014	140,336	184,486
1906	117,215	8,878	52,046	56,291	1926	466,106	116,137	160,382	189,587
1907	119,100	11,503	50,746	56,851	1927	477,025	124,151	162,936	189,938
1908	110,748	11,951	45,971	52,826	1928	484,490	128,395	176,345	179,750
1909	116,726	15,197	45,778	55,751	1929	516,456	136,339	195,608	184,509
1910	135,287	21,186	49,950	64,151	1930	496,648	127,289	188,276	181,083
1911	145,869	23,565	55,553	66,751	1931	456,913	132,185	161,347	163,381
1912	159,557	23,154	59,377	77,026	1932	372,459	124,850	121,911	125,698
1913	174,573	30,737	61,175	82,661	1933	195,966	86,752	49,196	60,018
1914	179,871	31,351	60,118	88,402	1934	218,739	101,460	49,661	67,618
1915	182,624	34,716	57,618	90,290	1935	201,852	93,258	44,086	64,508
1916	204,662	35,010	71,017	98,635	1936	195,120	89,720	39,638	65,762
1917	226,373	35,647	76,324	112,402	1937	210,106	89,154	40,337	80,615
1918	251,755	34,671	88,081	129,003	1938	208,583	89,650	38,713	80,220
1919	275,432	34,338	108,164	132,930					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	207,395	46,937	1,869	13,225	10,562	46,447	33,420		54,935
1940	222,907	54,973	1,167	12,817	13,690	47,095	29,427		63,738
1941	240,379	64,567	1,944	11,975	11,299	53,617	28,965		68,012
1942	236,682	70,143	867	10,634	10,589	55,158	29,140		60,151
1943	188,733	48,950	1,280	10,223	9,522	52,864	25,662	30,944	9,288
1944	313,753	46,260	5,778	126,858	8,998	51,339	22,539	35,489	16,492
1945	251,287	46,546	10,762	69,545	9,191	51,091	19,821	31,440	12,891
1946	309,994	72,634	6,969	69,335	11,111	64,345	24,697	46,056	14,847
1947	363,850	104,843	797	32,740	14,454	98,461	33,333	66,806	12,416
1948	423,698	122,219	959	26,244	15,871	122,712	43,218	82,320	11,948
1949	423,917	113,211	1,295	18,128	16,752	131,392	44,861	88,455	12,599
1950	479,335	126,095	2,388	21,196	17,756	142,320	42,860	114,601	15,721
1951	588,148	147,679	1,306	43,590	19,105	184,125	48,477	128,548	20,848
1952	636,762	150,110	4,133	46,169	19,808	211,829	54,261	142,886	13,193
1953	740,903	174,902	4,824	61,523	21,086	239,957	57,770	171,114	16,388
1954	806,174	170,483	12,399	65,602	22,148	280,909	64,973	178,424	19,868
1955	932,555	189,138	19,927	64,672	23,670	337,935	71,409	204,100	30,846

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1— All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	53,847	14,356	20,105	19,386	21,721	2,086	9,072	10,563	4,965	142,371
1897	58,299	14,543	22,830	20,926	21,664	2,103	8,644	10,917	5,327	147,922
1898	61,817	12,119	25,834	23,864	25,475	2,006	8,658	14,811	5,930	163,186
1899	79,230	15,910	25,962	37,358	31,231	4,614	9,673	16,944	7,550	200,598
1900	84,777	16,245	27,253	41,279	31,552	3,789	9,584	18,179	11,609	216,122
1901	91,632	15,512	26,181	49,939	39,681	4,600	9,101	25,980	8,430	231,845
1902	94,573	14,825	28,361	51,387	37,829	3,111	10,281	24,437	9,992	252,762
1903	101,697	12,041	30,743	58,913	32,914	3,252	8,274	21,388	12,901	261,149
1904	107,522	13,036	32,962	61,524	40,497	2,570	10,232	27,695	9,384	258,881
1905	118,200	13,526	34,331	70,343	40,236	2,969	9,885	27,382	14,418	279,025
1906	121,324	12,209	30,681	78,434	43,816	3,333	12,411	28,072	17,451	299,806
1907	132,669	11,729	33,097	87,843	41,899	4,172	12,499	25,228	18,275	311,943
1908	136,959	15,771	31,169	90,019	43,965	3,430	11,316	29,219	15,426	307,098
1909	135,882	15,976	31,158	88,748	48,547	3,688	12,907	31,952	12,672	313,827
1910	138,259	15,690	32,512	90,057	55,799	6,567	11,803	37,429	14,847	344,192
1911	142,742	15,312	35,134	92,296	54,672	3,788	11,412	39,472	14,953	358,236
1912	145,114	15,513	29,402	100,199	56,757	4,244	12,157	40,356	14,789	376,217
1913	146,775	15,498	24,581	106,696	53,132	4,606	11,557	36,969	16,007	390,487
1914	148,358	15,530	30,113	102,715	65,548	8,713	14,045	42,790	15,516	409,293
1915	152,159	15,466	32,890	103,803	60,017	4,038	10,870	45,109	15,678	410,478
1916	156,782	13,474	30,284	113,024	77,311	10,639	11,328	55,344	18,178	456,933
1917	174,327	14,968	30,102	129,257	78,346	5,165	12,943	60,238	20,186	499,232
1918	192,311	36,386	28,618	127,307	86,061	13,471	9,988	62,602	19,510	549,637
1919	269,004	97,641	29,240	142,123	112,561	27,797	12,031	72,733	22,584	679,581
1920	239,060	71,389	25,645	142,026	100,300	24,949	14,081	61,270	23,831	704,123
1921	241,158	67,913	26,810	146,435	89,376	21,226	10,540	57,610	25,135	691,982
1922	251,029	63,185	27,028	160,816	109,662	23,165	8,665	77,832	20,779	718,923
1923	268,837	76,542	26,994	165,301	90,973	26,456	7,786	56,731	24,317	754,068
1924	255,470	60,116	25,559	169,795	106,293	27,707	8,746	69,840	26,415	783,554
1925	290,595	76,451	26,015	188,129	112,972	30,282	10,096	72,594	29,230	862,633
1926	284,561	67,533	24,523	192,505	110,825	29,828	10,205	70,792	31,731	893,223
1927	312,093	68,383	23,710	220,000	119,294	33,044	11,276	74,974	32,746	941,158
1928	336,082	63,681	26,695	245,706	110,118	30,670	8,928	70,520	36,993	967,683
1929	329,196	65,025	25,799	238,372	107,407	22,884	8,409	76,114	40,260	993,319
1930	350,909	71,643	20,455	258,811	111,555	22,516	9,733	79,306	44,687	1,003,799
1931	386,572	77,039	25,522	284,011	122,543	18,254	10,655	93,634	39,433	1,005,461
1932	381,480	87,009	29,346	265,125	96,639	13,763	10,103	72,773	39,233	889,811
1933	294,057	110,453	24,074	159,530	80,947	11,449	7,268	62,230	20,306	591,276
1934	373,425	176,848	20,771	175,806	149,063	11,247	9,701	128,115	27,785	769,012
1935	406,687	224,991	23,802	157,894	182,669	15,671	13,480	153,518	29,669	820,877
1936	484,210	309,542	23,729	150,939	203,031	20,697	16,409	165,925	28,999	911,360
1937	470,447	298,854	21,031	150,562	208,781	22,483	17,207	169,091	27,202	916,536
1938	471,186	315,502	18,745	136,939	203,978	18,699	17,146	168,133	26,442	910,189
1939	497,361	357,150	16,754	123,457	273,562	18,775	21,270	233,517	25,427	1,003,745
1940	458,443	332,248	15,838	110,357	391,460	17,517	21,718	352,225	27,297	1,100,107
1941	467,878	347,812	17,732	102,334	451,662	31,870	25,352	394,440	27,544	1,187,463
1942	640,515	524,063	19,580	96,872	317,716	30,103	24,797	262,816	28,072	1,222,985
1943	981,637	889,024	17,437	75,176	343,122	31,719	27,709	283,694	27,065	1,540,557
1944	1,218,735	1,145,791	14,059	58,885	362,913	37,360	24,400	301,153	27,510	1,922,911
1945	1,551,289	1,473,677	13,636	63,976	366,355	33,351	23,905	309,099	26,585	2,195,516
1946	1,476,858	1,384,982	14,173	77,703	348,510	37,314	24,957	286,239	24,398	2,159,760
1947	1,320,280	1,214,518	19,334	86,428	362,219	57,788	31,164	273,267	24,803	2,071,152
1948	1,251,283	1,127,622	25,835	97,826	382,509	68,064	35,926	278,519	26,068	2,083,558
1949	1,246,342	1,108,152	33,492	104,698	377,046	58,203	33,834	285,009	29,499	2,076,804
1950	1,280,735	1,148,334	39,074	93,327	363,874	63,773	29,058	271,043	32,612	2,156,556
1951	1,214,440	1,053,433	55,507	105,500	404,947	72,417	31,711	300,819	35,542	2,243,077
1952	1,281,521	1,081,483	82,679	117,359	465,234	82,278	42,378	340,578	41,905	2,425,422
1953	1,229,699	1,020,696	104,336	104,667	463,413	86,242	45,638	331,533	49,271	2,483,286
1954	1,262,996	1,035,010	110,793	117,193	428,289	75,720	47,397	305,172	55,983	2,553,442
1955	1,245,949	1,007,725	115,722	122,502	433,319	80,230	47,244	305,845	62,762	2,674,585

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	103,245	6,294	271	44,424	52,256
1897	108,338	8,280	292	44,522	55,244
1898	116,010	10,181	665	46,892	58,272
1899	149,972	13,725	2,961	70,854	62,432
1900	153,279	19,153	2,607	66,712	64,807
1901	168,187	19,661	2,492	75,357	70,677
1902	184,073	20,013	2,944	85,059	76,057
1903	187,165	20,675	3,215	87,510	75,765
1904	187,474	24,962	2,196	86,186	74,130
1905	205,796	26,429	1,309	96,047	82,011
1906	223,643	28,743	3,036	102,942	88,922
1907	228,822	26,519	5,868	98,973	97,462
1908	225,949	25,767	3,167	96,681	100,334
1909	231,984	29,749	1,818	91,602	108,815
1910	262,918	30,904	1,073	105,604	125,337
1911	274,880	32,380	725	106,206	135,569
1912	287,835	35,532	769	111,669	139,865
1913	296,933	36,435	1,243	112,318	146,937
1914	318,539	40,383	1,856	126,226	150,074
1915	320,938	32,586	1,210	132,108	155,034
1916	362,833	41,541	1,476	149,296	170,520
1917	399,749	43,654	1,026	168,374	186,695
1918	435,012	41,088	9,332	182,789	201,803
1919	538,834	39,388	13,117	241,057	245,272
1920	549,700	40,250	524	242,905	266,021
1921	542,832	29,311	3,190	229,186	281,145
1922	598,715	39,139	1,766	254,706	303,104
1923	617,058	34,929	6,706	252,830	322,593
1924	652,929	45,478	4,502	258,472	344,477
1925	720,840	45,533	3,901	284,135	387,271
1926	743,251	45,097	5,435	290,821	401,898
1927	777,270	45,210	3,104	291,701	437,255
1928	800,997	37,858	1,454	258,733	502,952
1929	824,951	44,928	7,371	279,220	493,432
1930	842,715	45,408	10,068	272,556	514,683
1931	850,429	51,910	14,368	248,004	536,147
1932	721,070	43,361	9,373	200,573	467,763
1933	500,051	34,636	12,915	141,480	311,020
1934	662,989	56,336	34,234	187,437	384,982
1935	714,453	71,316	20,948	235,740	386,449
1936	805,465	81,038	44,800	272,822	406,805
1937	806,854	73,626	12,832	298,163	422,233
1938	801,924	78,621	12,521	287,432	423,350
1939	894,197	101,655	29,456	336,360	426,726
1940	989,764	127,248	36,023	389,433	437,060
1941	1,073,107	131,761	33,057	466,474	441,815
1942	1,107,799	104,878	17,957	546,214	438,750
1943	1,420,634	116,017	106,149	707,431	491,037
1944	1,791,018	103,372	367,711	749,511	570,424
1945	2,048,751	118,971	421,863	823,359	684,558
1946	2,001,715	109,023	159,522	937,917	795,253
1947	1,905,619	94,566	10,470	969,851	830,732
1948	1,911,400	98,896	23,927	958,733	829,844
1949	1,898,866	86,627	22,852	968,831	820,556
1950	1,965,298	89,579	42,987	1,006,089	826,643
1951	2,047,995	89,988	59,812	1,078,798	819,397
1952	2,221,316	98,690	81,277	1,193,462	847,887
1953	2,274,161	102,876	47,860	1,237,286	886,139
1954	2,335,184	99,361	69,572	1,208,200	958,051
1955	2,443,257	97,693	74,515	1,285,995	985,054

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	396	4,568	34	22,098	12,030	142,371	128
1897	446	4,370	66	21,257	13,445	147,922	134
1898	666	4,081	1,904	23,904	16,621	163,186	137
1899	569	4,886	440	25,966	18,765	200,598	131
1900	870	6,399	1,137	30,333	24,104	216,122	141
1901	468	6,300	1,328	29,676	25,886	231,845	155
1902	1,399	5,787	645	32,748	28,110	252,762	165
1903	1,895	6,400	2,170	31,182	32,337	261,149	173
1904	2,081	7,299	1,173	30,763	30,091	258,881	179
1905	1,434	8,761	1,116	29,869	32,049	279,025	186
1906	1,740	9,570	2,930	29,937	31,986	299,806	190
1907	2,482	11,020	5,592	32,285	31,742	311,943	199
1908	1,642	12,641	1,933	32,083	32,850	307,098	207
1909	1,476	12,193	5,992	29,945	32,237	313,827	215
1910	2,858	12,642	1,633	30,236	33,905	344,192	234
1911	2,881	12,234	1,475	29,741	37,025	358,236	240
1912	5,263	12,546	1,185	30,123	39,265	376,217	242
1913	5,175	12,475	2,591	32,350	40,963	390,487	248
1914	4,277	12,439	2,602	31,717	39,719	409,293	251
1915	2,146	12,402	2,198	31,718	41,076	410,478	248
1916	4,178	10,492	5,256	32,430	41,744	456,933	252
1917	7,491	8,966	5,931	31,697	45,398	499,232	251
1918	21,810	8,971	6,084	31,992	45,768	549,637	256
1919	43,027	9,214	8,710	32,149	47,647	679,581	258
1920	44,143	9,046	14,707	34,394	52,133	704,123	260
1921	35,806	9,373	8,150	37,381	58,440	691,982	259
1922	6,832	9,912	3,709	37,993	61,762	718,923	253
1923	19,054	9,730	5,617	38,241	64,368	754,068	254
1924	8,435	9,400	5,530	38,809	68,451	783,554	256
1925	12,927	9,505	8,338	40,214	70,809	862,633	250
1926	10,236	9,626	10,887	42,743	76,480	893,223	250
1927	17,548	9,553	11,584	43,923	81,280	941,158	248
1928	15,631	7,790	12,948	43,279	87,038	967,683	242
1929	15,340	7,399	13,306	40,663	91,660	993,319	239
1930	6,308	6,887	15,519	42,223	90,147	1,003,799	230
1931	5,857	6,087	13,074	41,708	88,306	1,005,461	222
1932	20,820	8,560	21,481	39,599	78,281	889,811	206
1933	3,507	8,018	6,835	24,147	48,718	591,276	136
1934	1,104	4,844	7,587	37,521	54,967	769,012	191
1935	160	3,007	4,335	39,959	58,963	820,877	202
1936			5,872	39,508	60,515	911,360	202
1937	100		6,743	38,478	64,361	916,536	199
1938	244		5,507	37,948	64,566	910,189	195
1939			2,855	37,231	69,462	1,003,745	190
1940			3,130	36,379	70,834	1,100,107	189
1941	10		4,042	35,603	74,701	1,187,463	187
1942			3,575	35,234	76,377	1,222,985	186
1943			4,136	34,873	80,914	1,540,557	186
1944	25		5,832	34,353	91,683	1,922,911	186
1945	15		6,850	33,586	106,314	2,195,516	184
1946			7,410	33,985	116,650	2,159,760	179
1947	100		7,201	34,331	123,901	2,071,152	178
1948	100		9,244	34,014	128,800	2,083,558	175
1949	50		9,676	34,420	133,792	2,076,804	172
1950	3,000		12,812	35,079	140,367	2,156,556	173
1951			14,416	36,261	144,405	2,243,077	170
1952	550		15,149	36,781	151,626	2,425,422	165
1953	650		15,259	37,786	155,430	2,483,286	163
1954	400		17,475	40,576	159,807	2,553,442	162
1955	875		17,935	41,621	170,897	2,674,585	160

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Federal Reserve Bank of St. Louis

All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	53,359	446	15,846	37,067					
1897	53,978	470	19,049	34,459					
1898	61,089	680	24,749	35,660					
1899	74,547	697	31,000	42,850					
1900	79,281	895	36,403	41,983	1920	310,915	19,163	118,701	173,051
1901	83,155	1,063	41,894	40,198	1921	303,317	24,804	108,711	169,802
1902	100,418	1,319	51,897	47,202	1922	305,085	32,849	115,431	156,805
1903	104,663	1,099	54,319	49,245	1923	330,417	36,284	118,731	175,402
1904	93,623	1,379	43,417	48,827	1924	346,588	42,110	121,825	182,653
1905	98,615	1,563	46,985	50,067	1925	374,693	51,889	138,318	184,486
1906	107,878	2,542	50,089	55,247	1926	403,375	55,617	158,171	189,587
1907	108,037	2,689	48,955	56,393	1927	406,973	56,667	160,629	189,677
1908	99,244	2,882	43,996	52,366	1928	410,334	58,033	172,551	179,750
1909	102,891	4,327	44,289	54,275	1929	436,179	62,347	189,391	184,441
1910	119,932	8,193	48,349	63,390	1930	413,105	48,221	184,286	180,598
1911	129,801	9,388	53,748	66,665	1931	376,353	54,623	158,349	163,381
1912	141,129	7,884	56,355	76,890	1932	294,964	50,082	119,249	125,633
1913	154,261	13,403	58,322	82,536	1933	134,063	26,270	47,776	60,017
1914	158,367	12,066	58,028	88,273	1934	155,948	40,139	48,702	67,107
1915	160,222	13,994	56,012	90,216	1935	146,386	39,322	43,012	64,052
1916	181,930	13,944	69,423	98,563	1936	146,308	42,214	38,900	65,194
1917	203,840	14,677	76,817	112,346	1937	164,958	45,657	39,743	79,558
1918	229,649	14,477	86,224	128,948	1938	166,429	49,628	38,161	78,640
1919	253,910	14,931	106,096	132,883					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	168,955	45,610	1,869	13,144	9,960	33,754	10,515		54,103
1940	184,896	50,413	1,167	12,749	13,198	32,998	11,538		62,833
1941	204,168	60,572	1,944	11,895	10,824	40,596	11,413		66,924
1942	200,830	65,700	867	10,548	10,047	42,330	12,398		58,940
1943	161,158	48,828	1,280	10,204	9,013	40,320	11,912	30,474	9,127
1944	288,875	46,177	5,778	126,845	8,608	37,921	11,995	35,169	16,382
1945	229,965	46,462	10,762	69,532	8,775	38,657	11,878	31,118	12,781
1946	288,571	72,476	6,969	69,311	10,560	51,458	17,713	45,446	14,638
1947	335,628	104,371	797	32,663	13,939	81,745	25,072	65,237	11,804
1948	382,174	121,455	959	26,053	15,206	96,535	32,839	79,718	11,183
1949	372,036	109,247	1,295	18,085	16,076	100,134	34,571	84,408	10,959
1950	417,746	118,655	2,388	21,146	16,037	107,164	32,924	108,839	14,071
1951	502,444	147,679	1,306	43,590	18,194	119,148	36,379	120,535	20,030
1952	528,644	147,647	4,133	46,169	18,848	128,769	42,356	132,838	13,131
1953	613,542	172,323	4,824	61,523	20,067	141,154	45,154	158,021	16,388
1954	648,605	167,425	12,399	65,602	20,974	153,288	49,416	167,047	19,272
1955	751,853	187,730	19,927	64,672	22,726	186,161	56,626	191,584	30,250

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	12,812	6,296	740	5,776	20,412	2,068	8,413	9,931	4,046	90,629
1897	14,301	6,005	1,240	7,056	20,445	2,075	8,148	10,222	4,267	92,991
1898	16,988	5,777	3,365	7,846	23,395	1,983	7,477	13,935	4,691	106,163
1899	31,912	9,393	3,431	19,088	29,691	4,604	8,990	16,097	6,282	142,432
1900	35,902	9,733	4,652	21,517	30,031	3,768	9,116	17,147	10,149	155,363
1901	39,249	9,310	3,926	26,013	38,036	4,583	8,115	25,338	7,225	167,665
1902	40,363	9,116	5,663	25,584	35,771	3,097	9,745	22,929	8,910	185,462
1903	47,484	9,191	7,813	30,480	31,297	3,169	7,696	20,432	12,071	195,515
1904	54,123	10,186	11,813	32,124	37,561	2,532	8,967	26,062	8,449	193,756
1905	58,690	10,657	12,185	35,848	37,846	2,944	8,961	25,941	13,092	208,243
1906	58,582	9,340	9,127	40,115	41,787	3,308	11,531	26,948	15,995	224,242
1907	66,066	9,167	11,016	45,883	39,694	4,128	11,565	24,001	16,493	230,290
1908	69,426	13,221	10,375	45,830	41,431	3,413	10,315	27,703	13,377	223,478
1909	64,687	13,370	10,859	40,458	45,353	3,671	11,491	30,191	10,824	223,755
1910	63,578	13,076	10,780	39,722	52,986	6,530	11,209	35,247	12,885	249,381
1911	65,135	12,662	12,143	40,330	52,213	3,779	10,881	37,553	12,932	260,081
1912	66,494	13,076	10,926	42,492	54,061	4,235	11,716	38,110	12,603	274,287
1913	68,343	13,248	10,670	44,425	50,404	4,598	10,662	35,144	13,823	286,831
1914	69,116	13,280	9,311	46,525	62,398	8,691	13,385	40,322	13,311	303,192
1915	75,408	13,216	9,289	52,903	56,210	4,022	9,855	42,333	13,577	305,417
1916	77,579	11,224	10,575	55,780	73,112	10,625	10,250	52,237	16,094	348,715
1917	92,664	11,048	11,444	70,172	73,098	5,140	11,333	56,625	17,956	387,558
1918	110,823	29,460	11,916	69,447	80,193	13,443	8,709	58,041	17,333	437,998
1919	172,473	79,783	12,876	79,814	106,690	27,769	10,751	68,170	20,383	553,456
1920	141,772	47,067	11,563	83,142	95,854	24,928	13,112	57,814	21,888	570,429
1921	143,819	44,844	13,664	85,311	84,560	21,203	9,979	53,378	22,842	554,538
1922	148,955	41,231	14,151	93,573	104,827	23,142	8,087	73,598	18,915	577,782
1923	162,753	52,723	14,575	95,455	86,196	26,434	7,243	52,519	22,470	601,836
1924	151,383	37,411	15,900	98,072	100,942	27,682	8,191	65,069	24,372	623,285
1925	184,868	51,599	17,158	116,111	107,687	30,257	9,521	67,909	27,416	694,664
1926	179,311	44,511	16,836	117,964	106,338	29,807	9,664	66,867	29,606	718,630
1927	201,183	45,246	16,553	139,384	114,133	33,020	10,850	70,263	30,503	752,792
1928	211,641	39,837	20,067	151,737	104,997	30,646	8,324	66,027	34,666	761,638
1929	203,491	42,427	18,261	142,803	102,178	22,859	7,783	71,536	37,315	779,163
1930	222,747	51,570	15,162	156,015	105,094	22,486	8,960	73,648	42,177	783,123
1931	241,871	57,761	20,560	163,550	114,811	18,218	9,730	86,863	36,654	769,689
1932	234,096	63,577	25,001	145,518	85,800	13,712	8,807	63,281	35,788	650,648
1933	173,569	89,878	21,103	62,588	70,270	11,399	6,165	52,706	16,155	394,057
1934	242,829	144,865	19,427	78,537	130,015	11,156	7,711	111,148	22,213	551,005
1935	261,653	177,140	21,439	63,074	160,388	15,566	12,485	132,337	23,622	592,049
1936	324,732	237,599	21,459	65,674	178,559	20,582	15,555	142,422	22,941	672,540
1937	292,384	205,706	18,741	67,937	189,586	22,393	16,270	150,923	21,586	668,514
1938	295,118	216,321	17,515	61,282	177,208	18,573	15,894	142,741	21,060	659,815
1939	325,708	256,310	15,062	54,336	237,408	18,558	20,148	198,702	19,923	751,994
1940	292,303	232,949	13,922	45,432	345,208	17,184	20,411	307,613	21,675	844,082
1941	297,244	236,602	16,807	43,835	406,851	31,489	24,051	351,311	21,260	929,523
1942	456,964	395,802	18,039	43,123	288,618	29,812	23,953	234,853	21,498	967,910
1943	765,414	712,647	16,276	36,491	314,704	31,406	26,885	256,413	20,954	1,262,230
1944	949,232	903,626	13,740	31,866	348,799	37,191	23,991	287,617	21,742	1,608,648
1945	1,229,135	1,185,492	13,336	30,307	350,988	33,136	23,459	294,393	20,982	1,831,070
1946	1,104,686	1,048,334	14,092	42,260	332,640	37,076	24,497	271,067	19,158	1,745,055
1947	932,922	867,349	19,274	46,299	347,347	57,557	30,480	259,310	19,081	1,634,978
1948	870,794	800,451	25,513	44,830	366,249	67,842	34,892	263,515	19,467	1,638,684
1949	873,476	790,674	31,568	51,234	363,423	57,781	32,454	273,188	21,432	1,630,367
1950	911,165	831,785	38,323	41,057	348,433	63,222	27,662	257,549	23,328	1,700,672
1951	869,587	772,312	55,267	42,008	391,733	71,543	30,300	289,890	23,545	1,787,309
1952	951,275	810,594	76,716	63,965	449,571	81,684	40,842	327,045	26,339	1,955,829
1953	903,276	759,224	99,199	44,853	449,814	85,791	44,127	319,896	27,707	1,994,339
1954	951,735	801,117	106,136	44,482	413,117	75,284	45,835	291,998	29,475	2,042,932
1955	940,385	784,542	111,443	44,400	417,383	79,731	45,033	292,619	31,450	2,141,071

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	53,935	6,285	271	44,251	3,128
1897	55,830	8,277	292	43,828	3,433
1898	61,206	10,158	665	46,880	3,503
1899	94,394	13,723	2,961	70,843	6,867
1900	95,172	18,912	2,607	66,704	6,949
1901	106,924	19,649	2,492	75,357	9,426
1902	119,700	20,008	2,944	85,059	11,689
1903	124,911	20,675	3,215	87,510	13,511
1904	125,601	24,942	2,196	86,186	12,277
1905	139,092	26,428	1,309	96,047	15,308
1906	152,964	28,741	3,036	102,942	18,245
1907	152,023	26,519	5,868	98,973	20,663
1908	147,454	25,742	3,167	96,681	21,864
1909	146,677	29,622	1,818	90,633	24,604
1910	173,541	30,885	1,073	105,600	35,983
1911	183,614	32,380	725	106,206	44,303
1912	193,693	35,532	769	111,669	45,723
1913	201,392	36,435	1,243	112,318	51,396
1914	220,628	40,383	1,856	126,226	52,163
1915	224,130	32,586	1,210	132,108	58,226
1916	263,216	41,541	1,476	149,296	70,903
1917	297,831	43,654	1,026	168,374	84,777
1918	333,351	41,088	9,332	182,789	100,142
1919	422,748	39,388	13,117	241,057	129,186
1920	426,164	40,250	524	242,905	142,485
1921	416,146	29,311	3,190	229,186	154,459
1922	468,904	39,139	1,766	254,706	173,293
1923	476,953	34,929	6,706	252,830	182,488
1924	506,144	45,478	4,502	258,472	197,692
1925	566,684	45,533	3,901	284,135	233,115
1926	584,959	45,097	5,435	290,821	243,606
1927	606,637	45,210	3,104	291,701	266,622
1928	613,422	37,858	1,454	258,733	315,377
1929	630,752	44,928	7,371	279,220	299,233
1930	642,882	45,408	10,068	272,556	314,850
1931	636,388	51,910	14,368	248,004	322,106
1932	503,637	43,361	9,373	200,573	250,330
1933	323,046	34,636	12,915	141,287	134,208
1934	467,229	56,336	34,234	187,197	189,462
1935	508,570	71,316	20,948	235,654	180,652
1936	591,404	81,038	44,800	272,710	192,856
1937	585,666	73,626	12,832	298,039	201,169
1938	578,639	78,621	12,521	287,293	200,204
1939	669,672	101,655	29,456	336,198	202,363
1940	761,746	127,248	36,023	389,248	209,227
1941	844,070	131,761	33,057	466,324	212,928
1942	882,155	104,878	17,957	545,890	213,430
1943	1,172,434	116,017	106,149	706,913	243,355
1944	1,510,850	103,372	367,711	748,769	290,998
1945	1,724,400	118,971	421,863	822,144	361,422
1946	1,629,271	109,023	159,522	936,075	424,651
1947	1,514,050	94,566	10,447	967,925	441,112
1948	1,513,661	98,896	23,903	956,891	433,971
1949	1,501,207	86,627	22,833	967,003	424,744
1950	1,560,815	89,579	42,964	1,004,409	423,863
1951	1,644,984	89,688	59,799	1,077,017	418,480
1952	1,804,037	98,390	81,259	1,188,450	435,938
1953	1,835,821	102,541	47,821	1,231,457	454,002
1954	1,876,167	99,061	69,556	1,205,703	501,847
1955	1,963,210	97,383	74,502	1,283,120	508,205

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	396	4,568	22	22,098	9,610	90,629	104
1897	446	4,370	33	21,257	11,055	92,991	106
1898	666	4,081	1,895	23,904	14,411	106,163	111
1899	569	4,886	440	25,966	16,177	142,432	113
1900	870	6,399	644	30,333	21,945	155,363	123
1901	468	6,300	1,315	29,676	22,982	167,665	135
1902	1,399	5,787	374	32,748	25,454	185,462	144
1903	1,895	6,400	2,169	31,182	28,958	195,515	156
1904	2,081	7,299	716	30,763	27,296	193,756	162
1905	1,434	8,761	616	29,869	28,471	208,243	171
1906	1,740	9,570	2,083	29,937	27,948	224,242	175
1907	2,482	11,020	5,146	32,285	27,334	230,290	182
1908	1,642	12,641	1,737	32,083	27,921	223,478	190
1909	1,474	12,193	5,882	29,945	27,584	223,755	188
1910	2,848	12,642	1,248	30,236	28,866	249,381	210
1911	2,879	12,234	1,475	29,741	30,138	260,081	219
1912	5,263	12,546	1,165	30,123	31,497	274,287	222
1913	5,175	12,475	2,442	32,350	32,997	286,831	228
1914	4,277	12,439	2,493	31,717	31,638	303,192	231
1915	2,117	12,402	2,194	31,718	32,856	305,417	229
1916	4,175	10,492	5,253	32,430	33,149	348,715	233
1917	7,491	8,966	5,736	31,697	35,837	387,558	232
1918	21,748	8,971	5,899	31,992	36,037	437,998	237
1919	42,945	9,214	8,486	32,149	37,914	553,456	241
1920	44,083	9,046	14,707	34,394	42,035	570,429	243
1921	35,766	9,373	8,131	37,381	47,741	554,538	242
1922	6,828	9,912	3,709	37,993	50,436	577,782	236
1923	19,054	9,730	5,595	38,241	52,263	601,836	237
1924	8,410	9,400	5,473	38,809	55,049	623,285	239
1925	12,902	9,505	8,309	40,214	57,050	694,664	234
1926	10,236	9,626	10,884	42,743	60,182	718,630	234
1927	17,548	9,553	10,942	43,923	64,189	752,792	233
1928	15,631	7,790	12,845	43,279	68,671	761,638	228
1929	15,325	7,399	13,182	40,663	71,842	779,163	225
1930	6,308	6,887	15,300	42,223	69,523	783,123	216
1931	5,802	6,087	12,742	41,708	66,962	769,689	208
1932	20,820	8,560	21,169	39,599	56,863	650,648	192
1933	3,449	8,018	6,518	24,147	28,879	394,057	126
1934	1,104	4,844	6,625	37,521	33,682	551,005	179
1935	160	3,007	3,815	39,959	36,538	592,049	189
1936			5,831	39,508	35,797	672,540	189
1937	100		6,598	38,478	37,672	668,514	187
1938	244		5,228	37,948	37,756	659,815	183
1939			2,390	37,231	42,701	751,994	178
1940			2,415	36,379	43,542	844,082	177
1941	10		3,211	35,603	46,629	929,523	175
1942			2,903	35,234	47,618	967,910	175
1943			3,375	34,873	51,548	1,262,230	175
1944	25		4,905	34,353	58,515	1,608,648	175
1945	15		5,691	33,586	67,378	1,831,070	174
1946			5,864	33,985	75,935	1,745,055	170
1947	100		5,986	34,331	80,511	1,634,978	169
1948	100		7,008	34,014	83,901	1,638,684	166
1949	50		6,846	34,420	87,844	1,630,367	163
1950	3,000		9,160	35,079	92,618	1,700,672	164
1951			9,601	36,261	96,463	1,787,309	161
1952	400		13,111	36,781	101,500	1,955,829	156
1953	650		12,504	37,786	107,578	1,994,339	155
1954	400		14,458	40,576	111,331	2,042,932	154
1955	875		14,461	41,621	120,904	2,141,071	152

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	41,297	254	12,425	28,618					
1897	41,739	261	12,803	28,675					
1898	46,295	307	15,063	30,925					
1899	51,024	451	22,102	28,471					
1900	52,940	487	23,865	28,588	1920	159,797	1,640	48,264	109,893
1901	55,266	521	25,509	29,236	1921	153,602	2,024	44,104	107,474
1902	60,689	569	27,894	32,226	1922	142,914	2,951	43,390	96,573
1903	65,055	572	28,052	36,431	1923	153,627	3,334	46,105	104,188
1904	64,307	565	27,666	36,076	1924	148,780	4,111	40,997	103,672
1905	69,391	581	28,494	40,316	1925	152,217	5,209	49,230	97,778
1906	74,537	605	29,657	44,275	1926	155,216	5,688	49,330	100,198
1907	78,160	636	31,175	46,349	1927	157,152	6,441	50,325	100,386
1908	72,545	580	28,438	43,527	1928	152,861	8,062	59,687	85,112
1909	75,359	590	28,783	45,986	1929	153,019	9,412	53,392	90,215
1910	82,862	547	31,324	50,991	1930	128,750	9,184	45,803	73,763
1911	88,180	481	32,545	55,154	1931	102,301	9,350	34,904	58,047
1912	90,036	595	32,520	56,921	1932	81,270	10,202	23,993	47,075
1913	94,416	614	32,475	61,327	1933	60,940	7,944	17,238	35,758
1914	92,797	782	31,098	60,917	1934	58,883	9,553	17,372	31,958
1915	92,044	947	33,292	57,805	1935	55,332	11,233	15,853	28,246
1916	98,184	1,635	35,903	60,646	1936	52,995	11,838	14,074	27,083
1917	108,399	1,280	37,250	69,869	1937	61,781	13,377	17,066	31,338
1918	125,515	1,165	41,344	83,006	1938	63,336	14,850	16,860	31,626
1919	135,024	1,185	52,567	81,272					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	63,972	23,770	730	5,793	3,592	10,802	3,277		16,008
1940	68,994	25,337	391	5,361	3,682	10,807	3,366		20,050
1941	76,350	29,656	989	5,295	3,852	12,897	3,490		20,171
1942	75,312	32,879	101	4,860	3,825	13,019	3,434		17,194
1943	57,785	23,258	553	4,566	3,299	12,730	3,081	6,206	4,092
1944	106,698	22,427	2,081	53,138	3,287	11,524	2,742	4,866	6,633
1945	72,903	19,700	5,735	19,143	3,397	10,956	2,332	5,245	6,395
1946	95,235	31,142	4,163	23,385	4,114	13,082	3,596	8,645	7,108
1947	106,539	44,880	459	10,309	5,273	21,917	6,154	14,620	2,927
1948	128,101	53,474	256	9,235	5,448	27,801	9,356	20,401	2,470
1949	126,982	45,956	391	6,488	6,318	31,545	11,244	21,558	4,124
1950	145,981	52,667	1,941	8,731	6,444	33,212	10,755	26,462	6,612
1951	183,592	67,441	938	30,968	7,542	30,844	12,105	24,660	10,070
1952	198,329	72,776	3,805	34,089	7,678	34,534	13,672	26,792	6,210
1953	236,447	82,844	4,021	49,467	8,295	38,347	14,241	33,854	6,721
1954	246,019	74,325	6,072	53,746	8,986	41,812	16,647	37,191	8,626
1955	317,330	88,111	12,357	56,889	9,976	52,816	24,927	63,923	10,340

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2— National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	9,636	6,051	523	3,062	17,118	1,613	7,161	8,344	3,111	71,162
1897	10,602	5,917	684	4,001	17,173	1,819	7,537	7,817	3,221	72,735
1898	10,538	5,774	696	4,068	19,433	1,857	6,308	11,268	3,617	79,883
1899	15,309	9,353	870	5,086	22,993	3,875	7,774	11,344	3,575	92,901
1900	16,629	9,731	1,007	5,891	24,351	3,135	7,792	13,424	3,567	97,487
1901	17,544	9,308	1,202	7,034	25,186	4,081	6,929	14,176	3,609	101,605
1902	18,342	9,114	1,348	7,880	26,983	2,736	8,423	15,824	3,912	109,926
1903	19,458	9,189	1,499	8,770	24,004	2,917	6,740	14,347	4,825	113,342
1904	23,156	10,184	1,894	11,078	29,712	2,381	7,572	19,759	4,281	121,456
1905	26,232	10,655	2,274	13,303	29,704	2,829	7,954	18,921	4,831	130,158
1906	25,891	9,338	2,417	14,136	32,925	3,174	8,154	21,597	6,802	140,155
1907	28,528	9,167	2,827	16,534	30,543	3,614	8,455	18,474	9,396	144,627
1908	31,782	13,221	2,707	15,854	32,745	2,707	9,018	21,020	6,829	143,901
1909	31,328	13,169	4,534	13,625	32,954	2,919	10,281	19,754	6,183	145,824
1910	30,644	12,876	4,481	13,287	36,914	6,276	9,826	20,812	6,563	156,983
1911	30,694	12,459	4,808	13,427	34,744	3,545	9,281	21,918	6,509	160,127
1912	31,225	12,876	4,256	14,093	37,956	3,982	9,990	23,984	6,497	165,714
1913	31,155	13,044	4,337	13,774	35,302	4,316	8,634	22,352	6,862	167,735
1914	31,248	13,238	3,221	14,789	43,003	8,216	10,794	23,993	6,577	173,625
1915	34,297	13,192	5,129	15,976	32,212	3,655	7,601	20,956	6,476	165,029
1916	34,856	11,224	5,068	18,564	41,944	10,097	7,400	24,447	6,520	181,504
1917	41,399	11,048	5,432	24,919	44,123	4,769	7,878	31,476	7,793	201,714
1918	52,635	20,936	5,892	25,807	49,363	12,544	5,523	31,296	8,477	235,990
1919	96,275	59,936	5,936	30,403	69,839	26,925	6,595	36,319	11,160	312,298
1920	65,560	31,371	5,333	28,856	61,309	23,714	7,750	29,845	11,042	297,708
1921	64,651	26,777	5,508	32,366	48,029	20,191	5,554	22,284	10,994	277,276
1922	64,169	23,000	5,743	35,426	49,912	22,065	3,783	24,064	7,717	264,712
1923	70,554	30,857	5,888	33,809	49,086	22,159	3,274	23,653	9,906	283,173
1924	60,679	20,973	5,655	34,051	55,345	21,777	3,405	30,163	9,408	274,212
1925	83,060	35,093	6,908	41,059	54,294	23,509	3,884	26,901	10,560	300,131
1926	78,678	27,071	8,049	43,558	54,931	23,167	3,578	28,186	10,989	299,814
1927	87,663	29,461	7,777	50,425	56,410	24,336	4,081	27,993	11,213	312,438
1928	84,460	20,529	7,512	56,419	55,958	24,565	2,994	28,399	13,416	306,695
1929	77,487	19,302	7,824	50,361	46,828	16,809	2,712	27,307	10,124	287,458
1930	81,216	25,582	7,317	48,317	43,502	13,931	2,711	26,860	8,758	262,226
1931	89,252	26,466	7,959	54,827	35,521	10,509	2,656	22,356	8,052	235,126
1932	98,869	36,087	12,681	50,101	30,185	8,468	2,807	18,910	8,222	218,546
1933	113,211	74,108	10,788	28,315	40,834	9,099	3,129	28,606	7,081	222,066
1934	159,103	113,278	9,422	36,403	71,413	9,049	3,344	59,020	8,156	297,555
1935	159,191	128,239	9,562	21,390	92,260	10,058	3,674	78,528	7,799	314,582
1936	203,536	173,241	8,393	21,902	93,745	13,176	4,769	75,800	7,443	357,719
1937	163,590	134,407	6,307	22,876	105,645	14,784	4,828	86,033	7,187	338,203
1938	172,811	145,688	6,621	20,502	92,226	12,361	5,702	74,163	7,167	335,540
1939	206,645	182,913	5,192	18,540	104,244	11,485	4,747	88,012	6,958	381,819
1940	181,717	158,429	5,190	18,098	186,154	10,814	6,473	168,867	7,037	443,902
1941	163,004	140,202	5,160	17,642	229,484	19,369	8,142	201,973	6,754	475,592
1942	252,909	231,215	5,653	16,041	147,031	18,504	11,283	117,244	6,959	482,211
1943	402,243	381,482	6,188	14,573	151,522	20,701	11,494	119,327	6,477	618,027
1944	450,088	431,929	5,274	12,885	177,705	22,668	9,441	145,596	7,641	742,132
1945	576,554	557,947	4,288	14,319	174,191	21,256	8,782	144,153	7,026	830,674
1946	527,521	507,355	4,330	15,836	159,149	26,274	9,495	123,380	7,064	788,969
1947	438,858	415,535	6,597	16,726	167,287	35,666	11,143	120,478	6,245	718,929
1948	408,170	382,030	9,658	16,482	182,762	46,912	13,389	122,461	6,462	725,495
1949	415,356	375,614	13,297	26,445	191,371	39,346	12,330	139,695	7,205	740,914
1950	436,081	402,631	16,044	17,406	174,432	39,397	9,916	125,119	7,916	764,410
1951	373,174	337,671	19,490	16,013	188,339	45,978	10,419	131,942	7,375	752,480
1952	395,935	327,902	33,511	34,522	211,899	47,853	13,983	150,063	7,990	814,153
1953	364,566	301,137	48,739	14,690	213,258	53,470	14,346	145,442	8,261	822,532
1954	380,620	314,574	52,908	13,138	189,782	47,225	15,276	127,281	8,909	825,330
1955	416,666	343,605	59,285	13,776	217,592	54,226	17,431	145,935	12,106	963,694

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	41,601	5,932	271	34,273	1,125
1897	42,893	8,126	292	33,279	1,196
1898	49,738	9,899	665	37,807	1,367
1899	63,317	13,080	2,961	45,838	1,438
1900	66,189	17,886	2,607	44,076	1,620
1901	70,139	19,262	2,492	46,205	2,180
1902	75,083	19,765	2,944	49,822	2,552
1903	75,680	19,591	3,215	49,975	2,899
1904	83,608	21,707	2,196	56,433	3,272
1905	90,855	25,214	1,309	60,283	4,049
1906	97,026	27,150	3,036	62,074	4,766
1907	98,194	25,064	5,868	60,147	7,115
1908	97,099	24,874	3,167	60,414	8,644
1909	100,223	27,855	1,818	58,321	12,229
1910	108,321	29,002	1,073	59,382	18,864
1911	112,249	29,464	725	61,125	20,935
1912	115,668	32,205	769	59,952	22,742
1913	118,272	32,557	1,243	59,489	24,983
1914	126,311	34,800	1,856	69,393	20,262
1915	118,837	27,404	1,210	67,513	22,710
1916	135,525	35,510	1,476	69,372	29,167
1917	151,044	37,149	1,026	77,120	35,749
1918	173,802	34,540	8,862	89,759	40,641
1919	227,279	34,830	12,397	130,558	49,494
1920	209,058	34,914	524	120,116	53,504
1921	194,376	24,547	3,190	108,209	58,430
1922	206,942	33,550	1,766	107,467	64,159
1923	214,987	29,157	6,706	107,844	71,280
1924	219,490	36,147	4,502	102,738	76,103
1925	239,741	33,540	3,901	109,771	92,529
1926	241,390	35,057	5,435	110,550	90,348
1927	246,014	33,539	3,005	108,134	101,336
1928	240,525	28,920	1,454	98,135	112,016
1929	233,890	33,296	5,665	86,319	108,610
1930	217,041	31,027	5,824	76,265	103,925
1931	196,623	29,096	7,475	62,352	97,700
1932	177,183	24,284	4,478	59,670	88,751
1933	188,404	29,860	8,383	73,535	76,626
1934	262,294	47,102	25,987	95,171	94,034
1935	279,838	57,304	14,396	114,138	94,000
1936	325,741	66,177	30,527	133,355	95,682
1937	305,982	57,045	8,153	143,800	96,984
1938	303,435	61,235	7,933	137,932	96,335
1939	348,627	80,131	20,281	152,454	95,761
1940	411,055	99,253	24,497	189,481	97,824
1941	441,106	98,593	20,830	224,872	96,811
1942	447,953	79,778	10,973	264,575	92,627
1943	581,861	84,236	63,418	334,035	100,172
1944	702,029	75,586	164,001	346,229	116,213
1945	785,527	84,811	191,689	369,099	139,928
1946	739,426	75,565	78,284	421,905	163,672
1947	668,370	65,301	5,783	425,205	172,081
1948	673,891	67,911	13,657	423,137	169,186
1949	687,416	57,844	14,980	444,232	170,360
1950	705,274	57,932	25,261	455,658	166,423
1951	696,302	56,958	31,543	454,160	153,641
1952	755,339	63,647	42,585	491,418	157,689
1953	760,361	66,523	27,673	504,037	162,128
1954	760,718	62,852	37,546	490,131	170,189
1955	887,994	57,995	45,633	581,502	202,864

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	396	4,568	10	17,055	7,532	71,162	68
1897	446	4,370	8	17,055	7,963	72,735	68
1898	657	4,081	109	17,025	8,273	79,883	70
1899	564	4,886	367	15,695	8,072	92,901	69
1900	860	6,399	49	15,033	8,957	97,487	69
1901	441	6,300	52	15,647	9,026	101,605	76
1902	1,390	5,787	69	16,817	10,780	109,926	82
1903	1,851	6,400	646	16,979	11,786	113,342	86
1904	2,061	7,299	243	16,390	11,855	121,456	88
1905	1,422	8,761	360	16,785	11,975	130,158	89
1906	1,734	9,570	1,889	17,345	12,591	140,155	91
1907	2,456	11,020	4,244	17,568	13,145	146,627	97
1908	1,632	12,641	1,519	17,828	13,182	143,901	101
1909	1,136	12,193	744	17,677	13,851	145,824	102
1910	2,155	12,642	1,029	18,450	14,386	156,983	108
1911	2,304	12,234	995	17,582	14,763	160,127	107
1912	3,872	12,546	909	17,583	15,136	165,714	107
1913	3,551	12,475	992	16,983	15,462	167,735	105
1914	3,023	12,439	1,049	15,980	14,823	173,625	101
1915	1,068	12,402	468	16,380	15,874	165,029	100
1916	2,993	10,492	1,199	16,230	15,065	181,504	97
1917	6,476	8,966	2,698	15,955	16,575	201,714	95
1918	17,083	8,971	3,809	15,980	16,345	235,990	95
1919	35,564	9,214	6,538	16,430	17,273	312,298	96
1920	33,775	9,046	10,636	16,614	18,579	297,708	92
1921	27,351	9,373	5,083	18,464	22,629	277,276	90
1922	4,379	9,912	1,413	18,429	23,637	264,712	87
1923	14,461	9,730	2,500	18,104	23,391	283,173	85
1924	4,817	9,400	835	16,754	22,916	274,212	85
1925	8,307	9,505	1,568	17,279	23,731	300,131	84
1926	4,551	9,626	2,436	18,339	23,472	299,814	84
1927	12,153	9,553	1,699	18,409	24,610	312,438	84
1928	10,173	7,790	4,389	18,234	25,584	306,695	84
1929	6,669	7,399	1,576	14,359	23,565	287,458	82
1930	1,727	6,887	1,311	13,109	22,151	262,226	77
1931	1,049	6,087	1,015	11,309	19,043	235,126	73
1932	3,287	8,560	896	10,992	17,628	218,546	68
1933	718	8,018	1,097	10,527	13,302	222,066	45
1934	305	4,844	1,351	13,225	15,536	297,555	62
1935	43	3,007	1,103	14,501	16,090	314,582	63
1936			1,172	14,429	16,377	357,719	63
1937	80		1,179	13,949	17,013	338,203	63
1938	24		842	13,812	17,427	335,540	63
1939			869	13,836	18,487	381,819	63
1940			915	13,687	18,245	443,902	63
1941			994	13,582	19,910	475,592	63
1942			1,211	13,409	19,638	482,211	63
1943			1,830	13,329	21,007	618,027	63
1944	25		2,973	13,277	23,828	742,132	63
1945			2,371	14,091	28,685	830,674	63
1946			1,718	14,295	33,530	788,969	64
1947	100		1,465	14,195	34,799	718,929	63
1948			1,531	14,195	35,878	725,495	62
1949			1,372	14,520	37,606	740,914	61
1950	3,000		1,902	14,645	39,589	764,410	61
1951			2,160	14,220	39,798	752,480	59
1952	400		2,287	14,360	41,767	814,153	59
1953	650		2,977	14,910	43,634	822,532	58
1954	400		3,039	14,960	46,213	825,330	58
1955	600		4,762	16,300	54,038	963,694	57

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	12,062	192	3,421	8,449					
1897	12,239	209	6,246	5,784					
1898	14,794	373	9,686	4,735					
1899	23,523	246	8,898	14,379					
1900	26,341	408	12,538	13,395	1920	151,118	17,523	70,437	63,158
1901	27,889	542	16,385	10,962	1921	149,715	22,780	64,607	62,328
1902	39,729	750	24,003	14,976	1922	162,171	29,898	72,041	60,232
1903	39,608	527	26,267	12,814	1923	176,790	32,950	72,626	71,214
1904	29,316	814	15,751	12,751	1924	197,808	37,999	80,828	78,981
1905	29,224	982	18,491	9,751	1925	222,476	46,680	89,088	86,708
1906	33,341	1,937	20,432	10,972	1926	248,159	49,929	108,841	89,389
1907	29,877	2,053	17,780	10,044	1927	249,821	50,226	110,304	89,291
1908	26,699	2,302	15,558	8,839	1928	257,473	49,971	112,864	94,638
1909	27,532	3,737	15,506	8,289	1929	283,160	52,935	135,999	94,226
1910	37,070	7,646	17,025	12,399	1930	284,355	39,037	138,483	106,835
1911	41,621	8,907	21,203	11,511	1931	274,052	45,273	123,445	105,334
1912	51,093	7,289	23,835	19,969	1932	213,694	39,880	95,256	78,558
1913	59,845	12,789	25,847	21,209	1933	73,123	18,326	30,538	24,259
1914	65,570	11,284	26,930	27,356	1934	97,065	30,586	31,330	35,149
1915	68,178	13,047	22,720	32,411	1935	91,054	28,089	27,159	35,806
1916	83,746	12,309	33,520	37,917	1936	93,313	30,376	24,826	38,111
1917	95,441	13,397	39,567	42,477	1937	103,177	32,280	22,677	48,220
1918	104,134	13,312	44,880	45,942	1938	103,093	34,778	21,301	47,014
1919	118,886	13,746	53,529	51,611					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	104,983	21,840	1,139	7,351	6,368	22,952	7,238		38,095
1940	115,902	25,076	776	7,388	9,516	22,191	8,172		42,783
1941	127,818	30,916	955	6,600	6,972	27,699	7,923		46,753
1942	125,518	32,821	766	5,688	6,222	29,311	8,964		41,746
1943	103,373	25,570	727	5,638	5,714	27,590	8,831	24,268	5,035
1944	182,177	23,750	3,697	73,707	5,321	26,397	9,253	30,303	9,749
1945	157,062	26,762	5,027	50,389	5,378	27,701	9,546	25,873	6,386
1946	193,336	41,334	2,806	45,926	6,446	38,376	14,117	36,801	7,530
1947	229,089	59,491	338	22,354	8,666	59,828	18,918	50,617	8,877
1948	254,073	67,981	703	16,818	9,758	68,734	23,483	59,317	8,713
1949	245,054	63,291	904	11,597	9,758	68,589	23,327	62,850	6,835
1950	271,765	65,988	447	12,415	9,593	73,952	22,169	82,377	7,459
1951	318,852	80,238	368	12,622	10,652	88,304	24,274	95,875	9,960
1952	330,315	74,871	328	12,080	11,170	94,235	28,684	106,046	6,921
1953	377,095	89,479	803	12,056	11,772	102,807	30,913	124,167	9,667
1954	402,586	93,100	6,327	11,856	11,988	111,476	32,769	129,856	10,646
1955	434,523	99,619	7,570	7,783	12,750	133,345	31,699	127,661	19,910

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,176	245	217	2,714	3,294	455	1,252	1,587	935	19,467
1897	3,699	88	556	3,055	3,272	256	611	2,405	1,046	20,256
1898	6,450	3	2,669	3,778	3,962	126	1,169	2,667	1,074	26,280
1899	16,603	40	2,561	14,002	6,698	729	1,216	4,753	2,707	49,531
1900	19,273	2	3,645	15,626	5,680	633	1,324	3,723	6,582	57,876
1901	21,705	2	2,724	18,979	12,850	502	1,186	11,162	3,616	66,060
1902	22,021	2	4,315	17,704	8,788	361	1,322	7,105	4,998	75,536
1903	28,026	2	6,314	21,710	7,293	252	956	6,085	7,246	82,173
1904	30,967	2	9,919	21,046	7,849	151	1,395	6,303	4,168	72,300
1905	32,458	2	9,911	22,545	8,142	115	1,007	7,020	8,261	78,085
1906	32,691	2	6,710	25,979	8,862	134	3,377	5,351	9,193	84,087
1907	37,538		8,189	29,349	9,151	514	3,110	5,527	7,097	83,663
1908	37,644		7,668	29,976	8,686	706	1,297	6,683	6,548	79,577
1909	33,359	201	6,325	26,833	12,399	752	1,210	10,437	4,641	77,931
1910	32,934	200	6,299	26,435	16,072	254	1,383	14,435	6,322	92,398
1911	34,441	203	7,335	26,903	17,469	234	1,600	15,635	6,423	99,954
1912	35,269	200	6,670	28,399	16,105	253	1,726	14,126	6,106	108,573
1913	37,188	204	6,333	30,651	15,102	282	2,028	12,792	6,961	119,096
1914	37,868	42	6,090	31,736	19,395	475	2,591	16,329	6,734	129,567
1915	41,111	24	4,160	36,927	23,998	367	2,254	21,377	7,101	140,388
1916	42,723		5,507	37,216	31,168	528	2,850	27,790	9,574	167,211
1917	51,265		6,012	45,253	28,975	371	3,455	25,149	10,163	185,844
1918	58,188	8,524	6,024	43,640	30,830	899	3,186	26,745	8,856	202,008
1919	76,198	19,847	6,940	49,411	36,851	844	4,156	31,851	9,223	241,158
1920	76,212	15,696	6,230	54,286	34,545	1,214	5,362	27,969	10,846	272,721
1921	79,168	18,067	8,156	52,945	36,531	1,012	4,425	31,094	11,848	277,262
1922	84,786	18,231	8,408	58,147	54,915	1,077	4,304	49,534	11,198	313,070
1923	92,199	21,866	8,687	61,646	37,110	4,275	3,969	28,866	12,564	318,663
1924	90,704	16,438	10,245	64,021	45,597	5,905	4,786	34,906	14,964	349,073
1925	101,808	16,506	10,250	75,052	53,393	6,748	5,637	41,008	16,856	394,533
1926	100,633	17,440	8,787	74,406	51,407	6,640	6,086	38,681	18,617	418,816
1927	113,520	15,785	8,776	88,959	57,723	8,684	6,769	42,270	19,290	440,354
1928	127,181	19,308	12,555	95,318	49,039	6,081	5,330	37,628	21,250	454,943
1929	126,004	23,125	10,437	92,442	55,350	6,050	5,071	44,229	27,191	491,705
1930	141,531	25,988	7,845	107,698	61,592	8,555	6,249	46,788	33,419	520,897
1931	152,619	31,295	12,601	108,723	79,290	7,709	7,074	64,507	28,602	534,563
1932	135,227	27,490	12,320	95,417	55,615	5,244	6,000	44,371	27,566	432,102
1933	60,358	15,770	10,315	34,273	29,436	2,300	3,036	24,100	9,074	171,991
1934	83,726	31,587	10,005	42,134	58,602	2,107	4,367	52,128	14,057	253,450
1935	102,462	48,901	11,877	41,684	68,128	5,508	8,811	53,809	15,823	277,467
1936	121,196	64,358	13,066	43,772	84,814	7,406	10,786	66,622	15,498	314,821
1937	128,794	71,299	12,434	45,061	83,941	7,609	11,442	64,890	14,399	330,311
1938	122,307	70,633	10,894	40,780	84,982	6,212	10,192	68,578	13,893	324,275
1939	119,063	73,397	9,870	35,796	133,164	7,073	15,401	110,690	12,965	370,175
1940	110,586	74,520	8,732	27,334	159,054	6,370	13,938	138,746	14,638	400,180
1941	134,240	96,400	11,647	26,193	177,367	12,120	15,909	149,338	14,506	453,931
1942	204,055	164,587	12,386	27,082	141,587	11,308	12,670	117,609	14,539	485,699
1943	363,171	331,165	10,088	21,918	163,182	10,705	15,391	137,086	14,477	644,203
1944	499,144	471,697	8,466	18,981	171,094	14,523	14,550	142,021	14,101	866,516
1945	652,581	627,545	9,048	15,988	176,797	11,880	14,677	150,240	13,956	1,000,396
1946	577,165	540,979	9,762	26,424	173,491	10,802	15,002	147,687	12,094	956,086
1947	494,064	451,814	12,677	29,573	180,060	21,891	19,337	138,832	12,836	916,049
1948	462,624	418,421	15,855	28,348	183,487	20,930	21,503	141,054	13,005	913,189
1949	458,120	415,060	18,271	24,789	172,052	18,435	20,124	133,493	14,227	889,453
1950	475,084	429,154	22,279	23,651	174,001	23,825	17,746	132,430	15,412	936,262
1951	496,413	434,641	35,777	25,995	203,394	25,565	19,881	157,948	16,170	1,034,829
1952	555,340	482,692	43,205	29,443	237,672	33,831	26,859	176,982	18,349	1,141,676
1953	538,710	458,087	50,460	30,163	236,556	32,321	29,781	174,454	19,446	1,171,807
1954	571,115	486,543	53,228	31,344	223,335	28,059	30,559	164,717	20,566	1,217,602
1955	523,719	440,937	52,158	30,624	199,791	25,505	27,602	146,684	19,344	1,177,377

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	12,334	353		9,978	2,003
1897	12,937	151		10,549	2,237
1898	11,468	259		9,073	2,136
1899	31,077	643		25,005	5,429
1900	28,983	1,026		22,628	5,329
1901	36,785	387		29,152	7,246
1902	44,617	243		35,237	9,137
1903	49,231	1,084		37,535	10,612
1904	41,993	3,235		29,753	9,005
1905	48,237	1,214		35,764	11,259
1906	55,938	1,591		40,868	13,479
1907	53,829	1,455		38,826	13,548
1908	50,355	868		36,267	13,220
1909	46,454	1,767		32,312	12,375
1910	65,220	1,883		46,218	17,119
1911	71,365	2,916		45,081	23,368
1912	78,025	3,327		51,717	22,981
1913	83,120	3,878		52,829	26,413
1914	94,317	5,583		56,833	31,901
1915	105,293	5,182		64,595	35,516
1916	127,691	6,031		79,924	41,736
1917	146,787	6,505		91,254	49,028
1918	159,549	6,548	470	93,030	59,501
1919	195,469	4,558	720	110,499	79,692
1920	217,106	5,336		122,789	88,981
1921	221,770	4,764		120,977	96,029
1922	261,962	5,589		147,239	109,134
1923	261,966	5,772		144,986	111,208
1924	286,654	9,331		155,734	121,589
1925	326,943	11,993		174,364	140,586
1926	343,569	10,040		180,271	153,258
1927	360,623	11,671	99	183,567	165,286
1928	372,897	8,938		160,598	203,361
1929	396,862	11,632	1,706	192,901	190,623
1930	425,841	14,381	4,244	196,291	210,925
1931	439,765	22,814	6,893	185,652	224,406
1932	326,454	19,077	4,895	140,903	161,579
1933	134,642	4,776	4,532	67,752	57,582
1934	204,935	9,234	8,247	92,026	95,428
1935	228,732	14,012	6,552	121,516	86,652
1936	265,663	14,861	14,273	139,355	97,174
1937	279,684	16,581	4,679	154,239	104,185
1938	275,204	17,386	4,588	149,361	103,869
1939	321,045	21,524	9,175	183,744	106,602
1940	350,691	27,995	11,526	199,767	111,403
1941	402,964	33,168	12,227	241,452	116,117
1942	434,202	25,100	6,984	281,315	120,803
1943	590,573	31,781	42,731	372,878	143,183
1944	808,821	27,786	203,710	402,540	174,785
1945	938,873	34,160	230,174	453,045	221,494
1946	889,845	33,458	81,238	514,170	260,979
1947	845,680	29,265	4,664	542,720	269,031
1948	839,770	30,985	10,246	533,754	264,785
1949	813,791	28,783	7,853	522,771	254,384
1950	855,541	31,647	17,703	548,751	257,440
1951	948,682	32,730	28,256	622,857	264,839
1952	1,048,698	34,743	38,674	697,032	278,249
1953	1,075,460	36,018	20,148	727,420	291,874
1954	1,115,449	36,209	32,010	715,572	331,658
1955	1,075,216	39,388	28,869	701,618	305,341

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			12	5,043	2,078	19,467	36
1897			25	4,202	3,092	20,256	38
1898	9		1,786	6,879	6,138	26,280	41
1899	5		73	10,271	8,105	49,531	44
1900	10		595	15,300	12,988	57,876	54
1901	27		1,263	14,029	13,956	66,060	59
1902	9		305	15,931	14,674	75,536	62
1903	44		1,523	14,203	17,172	82,173	70
1904	20		473	14,373	15,441	72,300	74
1905	12		256	13,084	16,496	78,085	82
1906	6		194	12,592	15,357	84,087	84
1907	26		902	14,717	14,189	83,663	85
1908	10		218	14,255	14,739	79,577	89
1909	338		5,138	12,268	13,733	77,931	86
1910	693		219	11,786	14,480	92,398	102
1911	575		480	12,159	15,375	99,954	112
1912	1,391		256	12,540	16,361	108,573	115
1913	1,624		1,450	15,367	17,535	119,096	123
1914	1,254		1,444	15,737	16,815	129,567	130
1915	1,049		1,726	15,338	16,982	140,388	129
1916	1,182		4,054	16,200	18,084	167,211	136
1917	1,015		3,038	15,742	19,262	185,844	137
1918	4,665		2,090	16,012	19,692	202,008	142
1919	7,381		1,948	15,719	20,641	241,158	145
1920	10,308		4,071	17,780	23,456	272,721	151
1921	8,415		3,048	18,917	25,112	277,262	152
1922	2,449		2,296	19,564	26,799	313,070	149
1923	4,593		3,095	20,137	28,872	318,663	152
1924	3,593		4,638	22,055	32,133	349,073	154
1925	4,595		6,741	22,935	33,319	394,533	150
1926	5,685		8,448	24,404	36,710	418,816	150
1927	5,395		9,243	25,514	39,579	440,354	149
1928	5,458		8,456	25,045	43,087	454,943	144
1929	8,656		11,606	26,304	48,277	491,705	143
1930	4,581		13,989	29,114	47,372	520,897	139
1931	4,753		11,727	30,399	47,919	534,563	135
1932	17,533		20,273	28,607	39,235	432,102	124
1933	2,731		5,421	13,620	15,577	171,991	81
1934	799		5,274	24,296	18,146	253,450	117
1935	117		2,712	25,458	20,448	277,467	126
1936			4,659	25,079	19,420	314,821	126
1937	20		5,419	24,529	20,659	330,311	124
1938	220		4,386	24,136	20,329	324,275	120
1939			1,521	23,395	24,214	370,175	115
1940			1,500	22,692	25,297	400,180	114
1941	10		2,217	22,021	26,719	453,931	112
1942			1,692	21,825	27,980	485,699	112
1943			1,545	21,544	30,541	644,203	112
1944			1,932	21,076	34,687	866,516	112
1945	15		3,320	19,495	38,693	1,000,396	111
1946			4,146	19,690	42,405	956,086	106
1947			4,521	20,136	45,712	916,049	106
1948	100		5,477	19,819	48,023	913,189	104
1949	50		5,474	19,900	50,238	889,453	102
1950			7,258	20,434	53,029	936,262	103
1951			7,441	22,041	56,665	1,034,829	102
1952			10,824	22,421	59,733	1,141,676	97
1953			9,527	22,876	63,944	1,171,807	97
1954			11,419	25,616	65,118	1,217,602	96
1955	275		9,699	25,321	66,866	1,177,377	95

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1933

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	695	8	204	483	1915	723	269	154	300
1897	689	8	203	478	1916	680	253	145	282
1898	701	8	206	487	1917	666	248	142	276
1899	776	9	228	539	1918	789	294	168	327
					1919	897	334	191	372
1900	786	9	231	546					
1901	885	10	260	615	1920	806	300	172	334
1902	789	36	223	530	1921	789	294	168	327
1903	1,201	95	325	781	1922	753	280	160	313
1904	1,073	121	279	673	1923	713	265	152	296
					1924	690	257	147	286
1905	981	144	244	593					
1906	910	165	217	528	1925	569	212	121	236
1907	890	191	201	498	1926	125	47	27	51
1908	597	149	128	320	1927	125	47	27	51
1909	478	131	103	244	1928	125	47	27	51
					1929	125	47	27	51
1910	524	156	112	256					
1911	564	182	121	261	1930	125	47	27	51
1912	624	217	133	274	1931	60	22	13	25
1913	668	249	142	277	1932	5	2	1	2
1914	750	279	160	311	1933	5	2	1	2

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1933—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	106		5	101	174	18	51	105	57	1,032
1897	105		5	100	173	18	50	105	56	1,023
1898	107		5	102	176	19	51	106	57	1,041
1899	118		6	112	195	21	57	117	63	1,152
1900	119		6	113	197	21	57	119	64	1,166
1901	135		6	129	222	24	65	133	73	1,315
1902	152		7	145	195	18	60	117	52	1,188
1903	282		13	269	290	23	93	174	63	1,836
1904	301		14	287	255	16	86	153	38	1,667
1905	324		14	310	228	11	80	137	21	1,554
1906	347		15	332	208	7	76	125	3	1,468
1907	390		16	374	197	4	75	118	16	1,493
1908	300		12	288	127	1	50	76	21	1,045
1909	178		7	171	85	1	33	51	22	763
1910	138		6	132	85	1	33	51	18	765
1911	96		4	92	84	1	33	50	15	759
1912	57		2	55	85	1	33	51	11	777
1913	14		1	13	84	1	33	50	8	774
1914	16		1	15	92	1	36	55	5	863
1915	15		1	14	99	1	39	59	248	1,085
1916	15		1	14	88	1	35	52	254	1,037
1917	14		1	13	92	1	36	55	235	1,007
1918	17		1	16	112	1	44	67	277	1,195
1919	19		1	18	117	1	46	70	266	1,299
1920	17		1	16	182	1	72	109	303	1,308
1921	17		1	16	191	1	75	115	294	1,291
1922	16		1	15	193	1	76	116	286	1,248
1923	15		1	14	173	1	68	104	279	1,180
1924	15		1	14	157	1	62	94	279	1,141
1925	12			12	65		26	39	10	656
1926	3			3						128
1927	3			3						128
1928	3			3						128
1929	3			3						128
1930	3			3						128
1931	1			1						61
1932										5
1933										5

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1933—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	808	14		245	549
1897	801	13		243	545
1898	815	14		247	554
1899	902	16		273	613
1900	913	15		277	621
1901	1,030	18		312	700
1902	903	15		274	614
1903	1,355	23		411	921
1904	1,192	20		361	811
1905	1,077	18		326	733
1906	982	16		298	668
1907	930	16		282	632
1908	603	10		183	410
1909	403	7		122	274
1910	400	7		121	272
1911	391	7		118	266
1912	393	7		119	267
1913	386	7		117	262
1914	421	7		128	286
1915	685	12		208	465
1916	666	11		202	453
1917	655	11		198	446
1918	789	13		239	537
1919	886	15		268	603
1920	893	15		271	607
1921	875	15		265	595
1922	858	15		260	583
1923	779	13		236	530
1924	752	13		228	511
1925	523	9		158	356
1926	32			10	22
1927	32			10	22
1928	32			10	22
1929	32			10	22
1930	32			10	22
1931	15			5	10
1932					
1933					

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1933—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896					224	1,032	11
1897					222	1,023	11
1898					226	1,041	10
1899					250	1,152	11
1900					253	1,166	12
1901					285	1,315	13
1902					285	1,188	11
1903					481	1,836	13
1904					475	1,667	14
1905					477	1,554	14
1906					486	1,468	13
1907					563	1,493	14
1908					442	1,045	11
1909			2		358	763	10
1910					365	765	10
1911					368	759	9
1912					384	777	9
1913					388	774	9
1914			3		439	863	10
1915					400	1,085	8
1916					371	1,037	7
1917					352	1,007	6
1918					406	1,195	7
1919					413	1,299	7
1920			6		409	1,308	7
1921					416	1,291	7
1922					390	1,248	6
1923			10		391	1,180	6
1924					389	1,141	6
1925			27		106	656	5
1926					96	128	4
1927					96	128	4
1928					96	128	4
1929					96	128	4
1930					96	128	4
1931					46	61	3
1932					5	5	1
1933					5	5	1

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,479	6,219	1,311	949					
1897	8,654	6,139	1,183	1,332					
1898	8,875	6,701	1,719	455					
1899	8,040	6,005	1,505	530					
1900	8,903	6,005	2,839	59	1920	30,017	25,829	4,125	63
1901	8,947	5,316	2,597	1,034	1921	32,996	27,780	5,204	12
1902	9,950	5,623	3,292	1,035	1922	32,368	30,305	2,063	
1903	8,974	4,719	3,027	1,228	1923	39,524	37,158	2,366	
1904	7,855	4,639	1,997	1,219	1924	48,788	46,287	2,501	
1905	7,556	5,304	1,575	677	1925	55,143	53,125	2,018	
1906	9,337	6,336	1,957	1,044	1926	62,731	60,520	2,211	
1907	11,063	8,814	1,791	458	1927	70,052	67,484	2,307	261
1908	11,504	9,069	1,975	460	1928	74,156	70,362	3,794	
1909	13,335	10,870	1,489	1,476	1929	80,277	73,992	6,217	68
1910	15,355	12,993	1,601	761	1930	83,543	79,068	3,990	485
1911	16,068	14,177	1,805	86	1931	80,560	77,562	2,998	
1912	18,428	15,270	3,022	136	1932	77,495	74,768	2,662	65
1913	20,312	17,334	2,853	125	1933	61,903	60,482	1,420	1
1914	21,504	19,285	2,090	129	1934	62,791	61,321	959	511
1915	22,402	20,722	1,606	74	1935	55,466	53,936	1,074	456
1916	22,732	21,066	1,594	72	1936	48,812	47,506	738	568
1917	22,533	20,970	1,507	56	1937	45,148	43,497	594	1,057
1918	22,106	20,194	1,857	55	1938	42,154	40,022	552	1,580
1919	21,522	19,407	2,068	47					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	38,440	1,327		81	602	12,693	22,905		832
1940	38,011	4,560		68	492	14,097	17,889		905
1941	36,211	3,995		80	475	13,021	17,552		1,088
1942	35,852	4,443		86	542	12,828	16,742		1,211
1943	27,575	122		19	509	12,544	13,750	470	161
1944	24,878	83		13	390	13,418	10,544	320	110
1945	21,322	84		13	416	12,434	7,943	322	110
1946	21,423	158		24	551	12,887	6,984	610	209
1947	28,222	472		77	515	16,716	8,261	1,569	612
1948	41,524	764		191	665	26,177	10,379	2,602	765
1949	51,881	3,964		43	676	31,258	10,290	4,047	1,640
1950	61,589	7,440		50	1,719	35,156	9,936	5,762	1,650
1951	85,704				911	64,977	12,098	8,013	818
1952	108,118	2,463			960	83,060	11,905	10,048	62
1953	127,361	2,579			1,019	98,803	12,616	13,093	
1954	157,569	3,058			1,174	127,621	15,557	11,377	596
1955	180,702	1,408			944	151,774	14,783	12,516	596

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	41,035	8,060	19,365	13,610	1,309	18	659	632	919	51,742
1897	43,998	8,538	21,590	13,870	1,219	28	496	695	1,060	54,931
1898	44,829	6,342	22,469	16,018	2,080	23	1,181	876	1,239	57,023
1899	47,318	6,517	22,531	18,270	1,540	10	683	847	1,268	58,166
1900	48,875	6,512	22,601	19,762	1,521	21	468	1,032	1,460	60,759
1901	52,383	6,202	22,255	23,926	1,645	17	986	642	1,205	64,180
1902	54,210	5,709	22,698	25,803	2,058	14	536	1,508	1,082	67,300
1903	54,213	2,850	22,930	28,433	1,617	83	578	956	830	65,634
1904	53,399	2,850	21,149	29,400	2,936	38	1,265	1,633	935	65,125
1905	59,510	2,869	22,146	34,495	2,390	25	924	1,441	1,326	70,782
1906	62,742	2,869	21,554	38,319	2,029	25	880	1,124	1,456	75,564
1907	66,603	2,562	22,081	41,960	2,205	44	934	1,227	1,782	81,653
1908	67,533	2,550	20,794	44,189	2,534	17	1,001	1,516	2,049	83,620
1909	71,195	2,606	20,299	48,290	3,194	17	1,416	1,761	1,848	90,072
1910	74,681	2,614	21,732	50,335	2,813	37	594	2,182	1,962	94,811
1911	77,607	2,650	22,991	51,966	2,459	9	531	1,919	2,021	98,155
1912	78,620	2,437	18,476	57,707	2,696	9	441	2,246	2,186	101,930
1913	78,432	2,250	13,911	62,271	2,728	8	895	1,825	2,184	103,656
1914	79,242	2,250	20,802	56,190	3,150	22	660	2,468	2,205	106,101
1915	76,751	2,250	23,601	50,900	3,807	16	1,015	2,776	2,101	105,061
1916	79,203	2,250	19,709	57,244	4,199	14	1,078	3,107	2,084	108,218
1917	81,663	3,920	18,658	59,085	5,248	25	1,610	3,613	2,230	111,674
1918	81,488	6,926	16,702	57,860	5,868	28	1,279	4,561	2,177	111,639
1919	96,531	17,858	16,364	62,309	5,871	28	1,280	4,563	2,201	126,125
1920	97,288	24,322	14,082	58,884	4,446	21	969	3,456	1,943	133,694
1921	97,339	23,069	13,146	61,124	4,816	23	561	4,232	2,293	137,444
1922	102,074	21,954	12,877	67,243	4,835	23	578	4,234	1,864	141,141
1923	106,084	23,819	12,419	69,846	4,777	22	543	4,212	1,847	152,232
1924	104,087	22,705	9,659	71,723	5,351	25	555	4,771	2,043	160,269
1925	105,727	24,852	8,857	72,018	5,285	25	575	4,685	1,814	167,969
1926	105,250	23,022	7,687	74,541	4,487	21	541	3,925	2,125	174,593
1927	110,910	23,137	7,157	80,616	5,161	24	426	4,711	2,243	188,366
1928	124,441	23,844	6,628	93,969	5,121	24	604	4,493	2,327	206,045
1929	125,705	22,598	7,538	95,569	5,229	25	626	4,578	2,945	214,156
1930	128,162	20,073	5,293	102,796	6,461	30	773	5,658	2,510	220,676
1931	144,701	19,278	4,962	120,461	7,732	36	925	6,771	2,779	235,772
1932	147,384	23,432	4,345	119,607	10,839	51	1,296	9,492	3,445	239,163
1933	120,488	20,575	2,971	96,942	10,677	50	1,103	9,524	4,151	197,219
1934	130,596	31,983	1,344	97,269	19,048	91	1,990	16,967	5,572	218,007
1935	145,034	47,851	2,363	94,820	22,281	105	995	21,181	6,047	228,828
1936	159,478	71,943	2,270	85,265	24,472	115	854	23,503	6,058	238,820
1937	178,063	93,148	2,290	82,625	19,195	90	937	18,168	5,616	248,022
1938	176,068	99,181	1,230	75,657	26,770	126	1,252	25,392	5,382	250,374
1939	171,653	100,840	1,692	69,121	36,154	217	1,122	34,815	5,504	251,751
1940	166,140	99,299	1,916	64,925	46,252	333	1,307	44,612	5,622	256,025
1941	170,634	111,210	925	58,499	44,811	381	1,301	43,129	6,284	257,940
1942	183,551	128,261	1,541	53,749	29,098	291	844	27,963	6,574	255,075
1943	216,223	176,377	1,161	38,685	28,418	313	824	27,281	6,111	278,327
1944	269,503	242,165	319	27,019	14,114	169	409	13,536	5,768	314,263
1945	322,154	288,185	300	33,669	15,367	215	446	14,706	5,603	364,446
1946	372,172	336,648	81	35,443	15,870	238	460	15,172	5,240	414,705
1947	387,358	347,169	60	40,129	14,872	231	684	13,957	5,722	436,174
1948	380,489	327,171	322	52,996	16,260	222	1,034	15,004	6,601	444,874
1949	372,866	317,478	1,924	53,464	13,623	422	1,380	11,821	8,067	446,437
1950	369,570	316,549	751	52,270	15,441	551	1,396	13,494	9,284	455,884
1951	344,853	281,121	240	63,492	13,214	874	1,411	10,929	11,997	455,768
1952	330,246	270,889	5,963	53,394	15,663	594	1,536	13,533	15,566	469,593
1953	326,423	261,472	5,137	59,814	13,599	451	1,511	11,637	21,564	488,947
1954	311,261	233,893	4,657	72,711	15,172	436	1,562	13,174	26,508	510,510
1955	305,564	223,183	4,279	78,102	15,936	499	2,211	13,226	31,312	533,514

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	49,310	9		173	49,128
1897	52,508	3		694	51,811
1898	54,804	23		12	54,769
1899	55,578	2		11	55,565
1900	58,107	241		8	57,858
1901	61,263	12			61,251
1902	64,373	5			64,368
1903	62,254				62,254
1904	61,873	20			61,853
1905	66,704	1			66,703
1906	70,679	2			70,677
1907	76,799				76,799
1908	78,495	25			78,470
1909	85,307	127		969	84,211
1910	89,377	19		4	89,354
1911	91,266				91,266
1912	94,142				94,142
1913	95,541				95,541
1914	97,911				97,911
1915	96,808				96,808
1916	99,617				99,617
1917	101,918				101,918
1918	101,661				101,661
1919	116,086				116,086
1920	123,536				123,536
1921	126,686				126,686
1922	129,811				129,811
1923	140,105				140,105
1924	146,785				146,785
1925	154,156				154,156
1926	158,292				158,292
1927	170,633				170,633
1928	187,575				187,575
1929	194,199				194,199
1930	199,833				199,833
1931	214,041				214,041
1932	217,433				217,433
1933	177,005			193	176,812
1934	195,760			240	195,520
1935	205,883			86	205,797
1936	214,061			112	213,949
1937	221,188			124	221,064
1938	223,285			139	223,146
1939	224,525			162	224,363
1940	228,018			185	227,833
1941	229,037			150	228,887
1942	225,644			324	225,320
1943	248,200			518	247,682
1944	280,168			742	279,426
1945	324,351			1,215	323,136
1946	372,444			1,842	370,602
1947	391,569		23	1,926	389,620
1948	397,739		24	1,842	395,873
1949	397,659		19	1,828	395,812
1950	404,483		23	1,680	402,780
1951	403,011	300	13	1,781	400,917
1952	417,279	300	18	5,012	411,949
1953	438,340	335	39	5,829	432,137
1954	459,017	300	16	2,497	456,204
1955	480,047	310	13	2,875	476,849

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			12		2,420	51,742	24
1897			33		2,390	54,931	28
1898			9		2,210	57,023	26
1899					2,588	58,166	18
1900			493		2,159	60,759	18
1901			13		2,904	64,180	20
1902			271		2,656	67,300	21
1903			1		3,379	65,634	17
1904			457		2,795	65,125	17
1905			500		3,578	70,782	15
1906			847		4,038	75,564	15
1907			446		4,408	81,653	17
1908			196		4,929	83,620	17
1909	2		110		4,653	90,072	27
1910	10		385		5,039	94,811	24
1911	2				6,887	98,155	21
1912			20		7,768	101,930	20
1913			149		7,966	103,656	20
1914			109		8,081	106,101	20
1915	29		4		8,220	105,061	19
1916	3		3		8,595	108,218	19
1917			195		9,561	111,674	19
1918	62		185		9,731	111,639	19
1919	82		224		9,733	126,125	17
1920	60				10,098	133,694	17
1921	40		19		10,699	137,444	17
1922	4				11,326	141,141	17
1923			22		12,105	152,232	17
1924	25		57		13,402	160,269	17
1925	25		29		13,759	167,969	16
1926			3		16,298	174,593	16
1927			642		17,091	188,366	15
1928			103		18,367	206,045	14
1929	15		124		19,818	214,156	14
1930			219		20,624	220,676	14
1931	55		332		21,344	235,772	14
1932			312		21,418	239,163	14
1933	58		317		19,839	197,219	10
1934			962		21,285	218,007	12
1935			520		22,425	228,828	13
1936			41		24,718	238,820	13
1937			145		26,689	248,022	12
1938			279		26,810	250,374	12
1939			465		26,761	251,751	12
1940			715		27,292	256,025	12
1941			831		28,072	257,940	12
1942			672		28,759	255,075	11
1943			761		29,366	278,327	11
1944			927		33,168	314,263	11
1945			1,159		38,936	364,446	10
1946			1,546		40,715	414,705	9
1947			1,215		43,390	436,174	9
1948			2,236		44,899	444,874	9
1949			2,830		45,948	446,437	9
1950			3,652		47,749	455,884	9
1951			4,815		47,942	455,768	9
1952	150		2,038		50,126	469,593	9
1953			2,755		47,852	488,947	8
1954			3,017		48,476	510,510	8
1955			3,474		49,993	533,514	8

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MASSACHUSETTS

Revised data for assets and liabilities and number of all banks in Massachusetts, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Massachusetts were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933, and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories. For unincorporated banks the primary source of statistics, which are available in the revised series for the period 1907-1931, was the reports of the State banking department.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to (1) banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," or "private banks and bankers" (unincorporated banks) and (2) industrial banks that accept deposits. In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of information in the reports of the State banking department, the number and balance-sheet data as tabulated from the reports of the Comptroller were adjusted to exclude the Massachusetts Life Insurance Company in 1896, 1897, 1909, 1913, 1915, 1917, and 1922, and five banks, which were in liquidation, in 1908 and 1921.

In order to make the revised series comparable with current series, two institutions—one a branch of a foreign bank and the other a branch of an institution chartered in another State—were included in the series beginning in 1906, when they began reporting to the State authority.

Balance-sheet data for 1896-1898, 1927, and 1928 were adjusted to exclude trust department assets and liabilities, which were included in the reported data for those years. The amounts deducted were obtained from State banking department reports.

The data reported to the Comptroller and published in his annual reports for 1896-1898 were for the October call of the preceding year. Accordingly, the data published in the report for 1896 were eliminated in compiling the revised series for 1896, and the data for the October call of 1896 (published in the 1897 report) were substituted. A similar adjustment was made for 1897. The balance-sheet data for 1898 were taken from the annual report of the State banking department. The balance-sheet data for 1901-1909 are for the spring call date. For the other years the data are for June 30 call dates.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was available for the entire period from reports of either the Comptroller or the State banking department. However, from the data in the annual reports of the State banking department for the October call, it appeared that collateral loans for 1899-1905 had been incorrectly reported to the Comptroller. This category of loans, therefore, was estimated for these years by applying to total loans in each year (taken from the Comptroller's report) the ratio of collateral loans to total loans computed for the October call date of the same year.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller for 1919-1933, and suitable data were not available in the State banking department reports. The breakdown of total investments at nonmember State commercial banks in this period was estimated as described in the following paragraph, and these amounts were added to the reported breakdown for State member banks.

United States Government securities at nonmember State commercial banks were estimated by applying to their total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at State member banks; these ratios were derived by inter-

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

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polating technique No. 2, described in the United States Summary. State and political subdivision securities were estimated by the same procedure, using total investments less estimated amounts of United States Government securities at this class of bank and a ratio of State and political subdivision securities to total investments less United States Government securities at State member banks.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1909, although reported figures for United States Government deposits were supplemented in a few years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1917, because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

For the years 1896-1908 the breakdown of total deposits other than interbank into demand and time deposits was estimated on the basis of the percentage distributions of totals for October dates in corresponding years; these data were available in reports of the State banking department. For 1916-1933 the Comptroller's reports showed relatively large amounts of "unclassified deposits." The Comptroller's data were adjusted on the basis of annual reports of the State banking department for these years, which published these deposits in their proper category.

The figure for United States Government deposits in 1917 was derived from the report of the State banking department. Figures for 1918-1920 represent such deposits at State member banks only, which held substantially all of this type of deposit. The figures for 1919 and 1920 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Massachusetts to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection were not reported separately to the Comptroller prior to 1905, but appear to have been included with bankers' balances. For that period these data were estimated on the basis of the average ratio of this item to total cash assets as computed for 1905-1909. Estimated amounts were deducted from bankers' balances.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in either of the sources cited. The breakdowns of loans and cash assets for 1934-1946 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years; of investments other than

[3] In subsequent paragraphs, these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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United States Government obligations for 1934-1941, on the percentage distribution of this item at noninsured commercial banks in 1942, derived from reports furnished by the Federal Deposit Insurance Corporation; and of deposits for 1934-1941, on the percentage distribution of this item for noninsured banks for December call dates of corresponding years shown in the annual reports of the State banking department.

Unincorporated Banks, 1907-1931

Information regarding unincorporated (private) banks in Massachusetts is so limited that it was not feasible to make estimates for the period 1896-1906. The Comptroller of the Currency published no data for these banks throughout the period, and the State banking department published no information before 1907. The various bankers' directories did not distinguish private banks from brokerage firms.

The only source of information in this early period was a compilation of number of banks and their capital and surplus accounts for 1900-1902, which was available as a result of the tax on bank capital and surplus levied by the War Revenue Act of 1898. These data, which covered all banks except mutual savings banks and were published by States and by type of bank in annual reports of the Commissioner of Internal Revenue, were sometimes used in other States as a benchmark for estimating.

In the case of Massachusetts, however, the Internal Revenue data were of little value. Both number and capital accounts showed large shifts between State banks and private banks in the three years for which the data were reported. It was considered possible that both the State banks and the private banks, as designated in the Internal Revenue data, were in fact private banks, since there were no State banks (other than trust companies and mutual savings banks) in Massachusetts during this period, according to State reports. This possibility was discarded, however, because the capital accounts of the "State" and private banks in the Internal Revenue report were several times as large as those reported by the State banking department for private banks in 1907. For these reasons the Internal Revenue data were not used as a benchmark for the earlier period.

The smallness of the private bank segment in 1907—together with the lack of adequate source material—made it seem unnecessary to carry estimates for this group back of 1907. The total deposits of the 68 private banks shown in the State banking department report for 1907 were less than 0.1 of 1 per cent of total deposits of all commercial banks in the State.

The numbers of private banks for 1907-1931 were derived from State banking department reports. There appeared to be no such banks in Massachusetts after 1931.

For 1907-1920 the only balance-sheet data available were the deposit figures for October call dates in the State banking department reports. For 1921-1931 adequate balance sheets, including breakdowns of the principal items, were available for October dates in these reports.

Except for total deposits figures, all items on the balance sheet for 1907-1920 were estimated as follows: the ratio of total deposits to total assets was computed for 1921 and applied to total deposits for each year to derive figures for total assets and total liabilities; the various items on the balance sheet were then estimated on the basis of the percentage distribution of these totals computed from the reported data for 1921. Because of the relatively small changes from year to year in the balance-sheet items, data were not adjusted from October dates to June dates.

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Mutual Savings Banks, 1896-1946

Data for these banks published by the Comptroller of the Currency were for October call dates for 1896-1898 and 1901-1908. For all other years covered by the all-bank series, they were for June 30 call dates.

For 1896-1898 the Comptroller published data for the October call of the preceding year. Accordingly, the data published in the report for 1896 were eliminated in compiling the revised series for 1896, and the data for the October call of 1896 (published in the 1897 report) were substituted. A similar adjustment was made for 1897. The data for 1898 were taken from the annual report of the State banking department.

LOANS

A complete breakdown of loans into real estate, collateral, and "all other" was reported to the Comptroller only for the periods 1909-1922 and 1934-1938. For years in which items were not reported, figures were obtained from other sources or were estimated.

Collateral loans for 1896-1908 appear to have been incorrectly reported to the Comptroller, and none were reported for 1923-1933. Figures for 1896-1898 and 1901-1904 were taken from the State banking department reports. For 1899 and 1900 and for 1923-1933, estimates were made by applying to the total of collateral and "other" loans (as reported to the Comptroller) the ratio of collateral loans to that total as computed from October call data for corresponding years in the State reports. For 1905-1908, collateral loans were not shown separately in the State report; estimates were made by applying to the total of collateral and "other" loans the average of the ratios of collateral loans to the total of the two computed from data for 1902-1904.

Real estate loans for 1924 were estimated by applying to total loans as of June 30 the ratio of this item to total loans computed from data in the State banking department report for the October 31 call date of that year.

For 1939-1946, the loan breakdown was estimated on the basis of the percentage distribution of the total reported for 1947, the earliest date for which the breakdown of loans appeared to be consistent with the data now reported for these banks.

INVESTMENTS

The breakdown of investments into United States Government, State and political subdivision, and other securities as published in either the Comptroller's reports or those of the State banking department were adequate for most years during this period. For the years in which items were not reported, figures were estimated.

For 1899 and 1900 the breakdowns of total investments other than United States Government securities into obligations of States and political subdivisions and "other" securities were estimated on the basis of the ratio of each subitem to this total for the October call date of the same year computed from data in State banking department reports. For 1927-1933, the percentage distributions of data for October call dates as shown in State banking department reports were used as a basis for estimating the entire breakdown of total investments.

OTHER ITEMS

Small amounts of cash items in process of collection were reported intermittently during the period 1896-1946. Estimates for missing years were made by applying to total cash assets the ratio of this item to total cash assets for the years in which they were reported, and the estimated amounts were deducted from bankers' balances.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	599,086	204,667	146,054	248,365					
1897	641,212	215,538	157,929	267,745					
1898	646,750	223,191	155,175	268,384					
1899	714,376	230,304	216,201	267,871					
1900	715,500	238,258	211,760	265,482	1920	2,055,617	660,032	508,484	887,101
1901	754,574	250,143	229,146	275,285	1921	1,921,869	693,938	440,595	787,336
1902	777,591	260,797	252,713	264,081	1922	1,876,949	747,975	431,280	697,694
1903	793,816	272,883	248,695	272,238	1923	2,085,034	865,945	462,380	756,709
1904	774,520	281,615	229,874	263,031	1924	2,171,136	990,778	445,594	734,764
1905	852,923	292,035	265,128	295,760	1925	2,394,101	1,091,400	574,105	728,596
1906	879,707	304,445	270,008	305,254	1926	2,563,640	1,203,582	617,129	742,929
1907	901,736	317,420	258,219	326,097	1927	2,640,595	1,300,431	638,217	701,947
1908	887,057	329,216	253,550	304,291	1928	2,833,938	1,392,969	748,030	692,939
1909	936,950	340,040	280,880	316,030	1929	2,949,776	1,467,137	775,505	707,134
1910	1,004,809	370,907	283,032	350,870	1930	2,956,906	1,505,385	762,264	689,257
1911	1,070,733	394,994	285,259	390,480	1931	2,714,263	1,520,490	563,309	630,464
1912	1,137,227	426,730	315,701	394,796	1932	2,256,845	1,427,028	364,283	465,534
1913	1,174,671	456,844	321,218	396,609	1933	2,050,404	1,377,456	292,724	380,224
1914	1,227,398	487,493	311,969	427,936	1934	1,994,328	1,324,270	293,909	376,149
1915	1,272,718	501,893	304,324	466,501	1935	1,824,560	1,252,556	251,356	320,648
1916	1,467,503	549,111	393,646	524,746	1936	1,821,534	1,198,929	245,329	377,276
1917	1,568,784	601,083	387,261	580,440	1937	1,864,980	1,178,312	232,574	454,094
1918	1,644,583	597,647	417,524	629,412	1938	1,745,776	1,156,589	187,215	401,972
1919	1,774,014	603,539	498,188	672,287					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,713,028	349,745	26,651	35,730	7,337	881,130	250,440		161,995
1940	1,739,081	393,122	13,912	30,699	7,191	864,643	247,951		181,563
1941	1,857,302	499,979	13,715	26,786	7,107	860,627	245,289		203,799
1942	1,875,323	576,225	11,194	21,593	6,922	841,801	237,504		180,084
1943	1,632,805	407,512	18,782	20,563	6,579	801,089	224,984	122,088	31,208
1944	1,663,271	433,777	57,253	38,161	6,093	748,960	212,105	124,293	42,629
1945	1,657,316	436,856	73,662	58,553	5,776	708,184	203,480	133,773	37,032
1946	1,800,287	535,914	57,383	59,796	5,890	718,269	213,148	167,353	42,534
1947	1,946,464	596,860	37,929	42,524	6,956	773,643	237,493	207,043	44,016
1948	2,207,106	750,939	25,929	29,194	7,643	876,681	252,699	254,600	35,242
1949	2,205,106	625,237	29,490	25,052	9,173	978,170	262,413	271,677	36,539
1950	2,531,989	701,517	23,687	28,686	11,284	1,146,258	298,876	321,257	38,845
1951	3,144,881	999,057	10,332	31,901	9,062	1,408,614	321,281	356,836	52,059
1952	3,385,522	993,850	32,027	23,622	8,504	1,641,504	306,246	363,552	58,912
1953	3,824,559	1,077,348	14,752	30,363	9,237	1,883,779	347,720	443,657	65,137
1954	4,122,787	1,082,907	25,806	22,475	9,682	2,118,342	365,106	494,500	51,518
1955	4,629,500	1,144,116	24,962	34,737	10,365	2,441,722	420,996	570,218	42,822

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	226,148	44,704	79,640	101,804	114,559	9,484	31,457	73,618	16,772	956,565
1897	237,228	40,403	85,387	111,438	140,653	11,877	34,367	94,409	17,108	1,036,201
1898	249,863	36,246	91,596	122,021	155,886	10,418	35,946	109,522	18,290	1,070,789
1899	255,441	35,957	88,051	131,433	182,515	19,737	42,009	120,769	17,348	1,169,680
1900	266,984	35,487	90,306	141,191	153,411	13,980	38,380	101,051	18,185	1,154,080
1901	285,302	34,770	92,843	157,689	166,465	22,008	39,789	104,668	18,378	1,224,719
1902	292,201	29,600	94,490	168,111	160,832	15,638	40,923	104,271	20,162	1,250,786
1903	306,827	33,739	92,765	180,323	147,516	16,200	38,240	93,076	24,984	1,273,143
1904	330,050	33,057	99,010	197,983	172,254	13,022	39,926	119,306	24,564	1,301,388
1905	350,239	30,987	98,029	221,223	170,744	16,811	44,855	109,078	27,182	1,401,088
1906	357,552	27,995	102,455	227,102	162,065	14,064	42,353	105,648	28,311	1,427,635
1907	369,048	27,673	95,998	245,377	171,347	19,045	44,215	108,087	32,716	1,474,847
1908	382,947	30,330	95,495	257,122	212,530	24,819	51,889	135,822	33,884	1,516,418
1909	400,882	30,839	98,227	271,816	237,601	24,993	64,077	148,531	32,476	1,607,909
1910	395,124	29,510	100,842	264,772	214,682	25,294	58,688	130,700	34,258	1,648,873
1911	408,228	28,541	95,558	284,129	228,897	17,583	64,177	147,137	36,116	1,743,974
1912	422,220	30,059	91,606	300,555	233,587	19,591	66,305	147,691	37,679	1,830,713
1913	430,722	27,106	95,819	307,797	231,515	15,895	70,671	144,949	40,586	1,877,494
1914	444,962	29,301	103,974	311,687	258,327	21,576	74,186	162,565	39,785	1,970,472
1915	462,110	28,596	109,262	324,252	232,687	12,252	64,073	156,362	40,966	2,008,481
1916	518,737	24,516	114,069	380,152	253,873	31,272	56,835	165,766	61,732	2,301,845
1917	568,951	38,179	122,503	408,269	261,383	21,014	65,146	175,223	89,232	2,488,350
1918	637,230	138,198	104,688	394,344	302,239	38,494	37,726	226,019	117,918	2,701,970
1919	758,505	260,810	79,494	418,201	330,289	71,564	41,636	217,089	138,758	3,001,566
1920	758,696	263,409	60,141	435,146	345,522	91,631	46,156	207,735	153,686	3,313,521
1921	761,576	263,873	59,662	438,041	260,426	62,327	35,438	162,661	115,809	3,059,680
1922	912,085	361,858	64,789	485,438	304,412	83,322	27,810	193,280	114,817	3,208,263
1923	989,850	427,793	60,395	501,662	290,417	74,059	27,032	189,326	126,734	3,492,035
1924	1,007,212	413,654	60,510	533,048	344,521	95,281	32,051	217,189	120,688	3,643,557
1925	1,044,506	401,283	71,416	571,807	360,499	96,478	34,418	229,603	156,870	3,955,976
1926	1,124,227	404,336	110,271	609,620	383,935	129,321	34,412	220,202	142,299	4,214,101
1927	1,226,939	380,456	134,397	712,086	392,844	110,948	32,597	249,299	136,818	4,397,196
1928	1,306,533	354,347	131,621	820,565	336,206	82,030	25,973	228,203	165,679	4,642,356
1929	1,309,843	345,835	140,737	823,271	333,891	96,983	25,153	211,755	178,980	4,772,490
1930	1,341,833	297,068	159,948	884,817	394,702	106,619	30,748	257,335	202,159	4,895,600
1931	1,515,259	365,109	189,248	960,902	400,721	80,534	29,037	291,150	212,293	4,842,536
1932	1,404,822	406,145	164,266	834,411	365,598	47,851	31,616	286,131	172,359	4,199,624
1933	1,440,981	542,762	166,727	731,492	405,378	54,256	29,437	321,685	212,327	4,109,090
1934	1,450,545	612,026	145,708	692,811	544,195	48,638	57,268	438,289	230,813	4,219,881
1935	1,630,686	805,208	168,322	657,156	580,730	57,834	100,339	422,557	255,244	4,291,220
1936	1,753,877	943,585	154,372	655,920	647,470	78,189	145,047	424,234	279,066	4,501,947
1937	1,842,360	1,070,448	149,694	622,218	544,870	80,484	48,893	415,493	286,264	4,538,474
1938	1,773,122	1,058,882	142,026	572,214	748,771	66,528	137,802	544,441	263,506	4,531,175
1939	1,840,765	1,146,048	161,042	533,675	882,236	76,318	151,598	654,320	262,052	4,698,081
1940	1,816,990	1,148,535	94,219	574,236	1,119,104	61,308	155,830	901,966	242,726	4,917,901
1941	1,936,720	1,309,659	160,807	466,254	1,117,909	88,505	170,177	859,227	212,584	5,124,515
1942	2,307,433	1,734,378	136,060	436,995	895,189	101,039	94,350	699,800	170,398	5,248,343
1943	3,525,086	3,037,180	100,340	387,566	921,452	120,077	81,065	720,310	133,741	6,213,084
1944	4,395,792	3,951,287	79,818	364,687	853,007	131,676	73,164	648,167	99,637	7,011,707
1945	5,324,942	4,904,519	59,250	361,173	967,502	120,875	75,713	770,914	86,470	8,036,230
1946	5,197,052	4,729,133	52,181	415,738	974,697	172,029	71,902	730,766	88,518	8,060,554
1947	4,816,880	4,316,807	75,129	424,944	1,019,588	205,809	82,830	730,949	79,298	7,862,230
1948	4,571,094	4,005,129	96,088	469,877	1,035,166	202,302	96,562	736,302	101,972	7,915,338
1949	4,668,398	4,044,247	140,157	483,994	1,022,810	174,695	86,173	761,942	95,749	7,992,063
1950	4,660,536	3,995,761	179,102	485,673	955,732	216,159	68,287	671,286	98,514	8,246,771
1951	4,165,213	3,426,143	210,952	528,118	1,103,178	224,375	70,459	808,344	117,009	8,530,281
1952	4,239,775	3,403,475	249,445	586,855	1,246,546	273,278	97,393	875,875	117,033	8,988,876
1953	3,987,899	3,123,565	272,637	591,697	1,204,934	284,192	105,508	815,234	111,964	9,129,356
1954	4,109,543	3,198,550	283,099	627,894	1,128,729	270,387	106,935	751,407	129,495	9,490,554
1955	4,135,569	3,126,792	379,707	629,070	1,076,497	281,941	94,381	700,175	132,647	9,974,213

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	739,169	49,428	317	233,489	455,935
1897	822,185	66,889	271	277,687	477,338
1898	862,749	67,937	765	302,156	491,891
1899	971,834	84,809	5,707	368,853	512,465
1900	946,043	88,592	6,092	313,898	537,461
1901	1,011,639	95,091	5,687	344,000	566,861
1902	1,039,361	89,652	6,598	347,763	595,348
1903	1,048,544	77,802	10,567	343,887	616,288
1904	1,080,094	91,653	6,828	342,561	639,052
1905	1,176,192	95,110	3,285	406,213	671,584
1906	1,197,132	87,391	3,918	401,657	704,166
1907	1,235,143	90,981	7,168	417,854	719,140
1908	1,271,239	118,570	4,348	424,996	723,325
1909	1,368,247	125,556	1,541	486,737	754,413
1910	1,396,676	105,065	3,600	497,548	790,463
1911	1,485,869	120,980	3,361	537,562	823,966
1912	1,554,819	119,086	1,410	570,324	863,999
1913	1,587,224	109,650	1,180	574,892	901,502
1914	1,683,220	131,525	2,825	597,339	951,531
1915	1,714,640	109,867	1,219	615,836	987,718
1916	1,967,436	128,829	564	746,853	1,091,190
1917	2,088,896	122,547	10,703	780,139	1,175,507
1918	2,256,979	148,044	131,763	811,659	1,165,513
1919	2,441,100	142,089	55,598	965,527	1,277,886
1920	2,697,623	129,003	16,165	1,096,880	1,455,575
1921	2,534,985	102,882	21,983	901,980	1,508,140
1922	2,742,372	129,717	12,208	994,640	1,605,807
1923	2,970,625	116,315	32,820	1,024,002	1,797,488
1924	3,182,088	150,178	22,689	1,054,260	1,954,961
1925	3,422,220	143,778	12,483	1,125,149	2,140,810
1926	3,661,936	145,515	29,191	1,198,699	2,288,531
1927	3,800,351	176,306	23,477	1,149,138	2,451,430
1928	3,950,255	158,563	23,090	1,114,488	2,654,114
1929	4,013,469	154,947	17,117	1,114,396	2,727,009
1930	4,171,213	203,553	22,637	1,129,689	2,815,334
1931	4,150,052	203,567	26,540	1,042,533	2,877,412
1932	3,594,646	151,061	21,068	822,893	2,599,624
1933	3,551,644	182,700	60,766	788,620	2,519,558
1934	3,677,022	204,664	116,443	846,810	2,509,105
1935	3,767,188	230,180	46,251	981,585	2,509,172
1936	3,968,545	255,296	30,223	1,130,056	2,552,970
1937	3,980,193	218,464	50,064	1,129,675	2,581,990
1938	3,978,294	250,201	13,177	1,168,632	2,546,284
1939	4,135,425	316,019	24,807	1,241,685	2,552,914
1940	4,349,509	395,141	23,039	1,383,414	2,547,915
1941	4,545,210	410,166	22,162	1,562,612	2,550,270
1942	4,662,181	362,452	33,823	1,745,477	2,520,429
1943	5,620,415	364,062	322,906	2,233,269	2,700,178
1944	6,383,786	310,181	913,197	2,185,779	2,974,629
1945	7,367,651	327,178	1,275,375	2,387,307	3,377,791
1946	7,325,582	341,876	538,788	2,651,728	3,793,190
1947	7,083,669	316,135	29,124	2,779,951	3,958,459
1948	7,089,499	324,740	67,542	2,695,473	4,001,744
1949	7,148,368	319,022	60,848	2,749,369	4,019,129
1950	7,353,393	307,497	115,558	2,844,021	4,086,317
1951	7,579,371	320,029	167,867	3,010,229	4,081,246
1952	7,983,176	418,269	215,170	3,111,094	4,238,643
1953	8,083,413	383,419	118,769	3,128,007	4,453,218
1954	8,398,862	382,803	179,991	3,113,204	4,722,864
1955	8,840,838	401,012	169,831	3,225,944	5,044,051

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	4,520	29,956	1,160	105,893	75,867	956,565	486
1897	2,093	27,686	1,305	105,189	77,743	1,036,201	487
1898	2,524	23,678	1,618	101,453	78,767	1,070,789	481
1899	2,140	21,497	1,302	92,353	80,554	1,169,680	470
1900	5,147	24,350	576	90,093	87,871	1,154,080	468
1901	2,593	26,379	3,675	88,848	91,585	1,224,719	467
1902	2,123	21,243	5,943	86,412	95,704	1,250,786	463
1903	2,119	25,209	6,534	86,838	103,899	1,273,143	463
1904	1,488	27,064	5,538	78,952	108,252	1,301,388	448
1905	2,023	28,113	3,310	79,618	111,832	1,401,088	445
1906	1,330	27,220	5,156	78,453	118,344	1,427,635	442
1907	1,376	28,937	6,160	76,319	126,912	1,474,847	508
1908	1,448	31,324	6,666	74,348	131,393	1,516,418	495
1909	650	29,224	3,010	72,582	134,196	1,607,909	497
1910	2,189	28,724	4,196	73,544	143,544	1,648,873	474
1911	1,288	27,484	3,318	74,889	151,126	1,743,974	472
1912	2,454	29,361	4,409	79,866	159,804	1,830,713	480
1913	2,449	28,054	7,399	85,412	166,956	1,877,494	472
1914	2,167	29,107	6,360	83,593	166,025	1,970,472	476
1915	2,445	28,454	7,052	83,805	172,085	2,008,481	481
1916	6,563	23,690	44,380	83,949	175,827	2,301,845	482
1917	29,445	21,554	64,928	88,993	194,534	2,488,350	488
1918	43,093	21,240	86,848	92,083	201,727	2,701,970	500
1919	126,410	20,858	106,522	94,901	211,775	3,001,566	510
1920	134,454	18,861	113,767	110,515	238,301	3,313,521	526
1921	77,304	19,284	65,183	106,584	256,340	3,059,680	511
1922	24,616	20,003	56,962	105,818	258,492	3,208,263	494
1923	56,106	19,966	68,391	106,540	270,407	3,492,035	477
1924	10,888	22,664	49,802	104,026	274,089	3,643,557	471
1925	46,020	20,253	60,677	113,796	293,010	3,955,976	463
1926	38,779	19,801	66,486	116,262	310,837	4,214,101	460
1927	52,525	19,531	67,277	126,048	331,464	4,397,196	459
1928	71,275	18,254	106,990	134,958	360,624	4,642,356	455
1929	105,128	19,157	99,750	143,864	391,122	4,772,490	459
1930	24,642	19,418	110,893	162,950	406,484	4,895,600	455
1931	11,220	19,689	94,402	163,747	403,426	4,842,536	447
1932	37,678	17,697	45,171	141,426	363,006	4,199,624	417
1933	22,410	20,188	49,251	136,044	329,553	4,109,090	398
1934	6,680	19,217	27,036	148,272	341,654	4,219,881	410
1935	3,821	5,959	21,431	148,514	344,307	4,291,220	398
1936	2,354		25,050	122,066	383,932	4,501,947	396
1937	3,522		35,522	118,887	400,350	4,538,474	395
1938	2,819		20,962	115,561	413,539	4,531,175	392
1939	635		24,800	113,595	423,626	4,698,081	392
1940	592		30,100	111,629	426,071	4,917,901	392
1941	500		32,118	110,202	436,485	5,124,515	390
1942	690		35,847	109,908	439,717	5,248,343	391
1943	1,535		33,984	109,359	447,791	6,213,084	389
1944	4,735		49,468	108,602	465,116	7,011,707	389
1945	1,625		51,191	108,131	507,632	8,036,230	383
1946	1,836		55,077	110,938	567,121	8,060,554	380
1947	2,348		66,784	110,362	599,067	7,862,230	378
1948	3,645		85,835	110,739	625,620	7,915,338	379
1949	2,185		80,896	110,433	650,181	7,992,063	373
1950	2,921		97,020	111,357	682,080	8,246,771	373
1951	6,968		125,908	112,143	705,891	8,530,281	369
1952	1,771		129,114	118,222	756,593	8,988,876	368
1953	3,498		138,771	118,888	784,786	9,129,356	367
1954	2,050		154,106	123,168	812,368	9,490,554	367
1955	2,805		159,228	126,168	845,174	9,974,213	366

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	299,841	2,682	95,058	202,101					
1897	331,694	3,254	110,214	218,226					
1898	333,492	3,841	106,634	223,017					
1899	379,209	3,204	150,615	225,390					
1900	364,562	2,977	138,765	222,820	1920	1,288,459	93,153	367,110	828,196
1901	386,455	4,488	152,080	229,887	1921	1,119,648	93,013	321,880	704,755
1902	388,345	5,679	164,980	217,686	1922	1,075,425	103,723	326,299	645,403
1903	390,740	5,849	157,725	227,166	1923	1,198,042	132,067	360,407	705,568
1904	363,207	5,497	141,549	216,161	1924	1,190,266	155,076	351,431	683,759
1905	422,582	5,649	170,706	246,227	1925	1,333,231	184,852	466,234	682,145
1906	424,954	7,076	165,854	252,024	1926	1,408,123	212,302	494,280	701,541
1907	441,317	7,423	158,915	274,979	1927	1,423,843	241,506	512,271	670,066
1908	432,333	6,505	167,128	258,700	1928	1,528,279	264,766	597,902	665,611
1909	477,329	7,691	193,107	276,531	1929	1,549,922	279,723	590,257	679,942
1910	507,319	8,494	187,360	311,465	1930	1,523,939	271,449	586,122	666,368
1911	542,275	12,504	188,134	341,637	1931	1,310,162	265,005	442,038	603,119
1912	574,319	15,195	214,291	344,833	1932	922,960	186,799	290,295	445,866
1913	579,967	19,052	213,253	347,662	1933	782,624	174,507	239,433	368,684
1914	606,607	23,106	211,989	371,512	1934	788,957	173,238	249,133	366,586
1915	633,513	28,496	199,168	405,849	1935	683,253	156,323	214,576	312,354
1916	809,734	41,421	283,478	484,835	1936	735,696	150,858	216,068	368,770
1917	868,993	55,531	277,259	536,203	1937	808,395	154,904	208,125	445,366
1918	968,573	62,633	318,080	587,860	1938	709,746	150,578	164,250	394,918
1919	1,090,260	72,100	394,360	623,800					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	700,451	347,865	26,651	20,029	1,402	100,684	47,663		156,157
1940	749,069	391,555	13,912	17,458	1,378	100,267	49,349		175,150
1941	876,866	498,370	13,715	15,561	1,342	102,567	48,327		196,984
1942	919,082	575,459	11,194	13,315	1,270	98,631	44,412		174,801
1943	716,855	407,133	18,782	13,805	1,151	87,398	39,551	118,014	31,021
1944	805,022	433,293	57,253	32,739	1,014	81,130	38,588	118,636	42,369
1945	847,726	436,267	73,662	54,464	987	78,402	39,848	127,359	36,737
1946	988,785	535,219	57,383	57,041	1,098	88,060	49,405	158,455	42,124
1947	1,086,127	596,000	37,929	40,803	1,794	107,742	65,425	193,278	43,156
1948	1,267,930	750,785	25,929	27,893	1,809	128,991	76,183	237,314	35,167
1949	1,166,270	624,851	29,490	23,917	2,047	140,336	78,887	250,264	36,237
1950	1,319,120	701,437	23,687	27,649	2,995	171,446	82,066	295,873	38,360
1951	1,676,362	998,914	10,332	30,889	2,568	193,057	89,908	329,187	50,499
1952	1,708,515	993,664	32,027	23,012	2,575	202,673	93,550	336,399	57,959
1953	1,909,214	1,077,209	14,752	29,618	3,414	241,581	103,549	412,197	63,367
1954	1,972,568	1,082,566	25,806	21,570	3,584	261,975	108,023	456,877	50,903
1955	2,152,027	1,143,550	24,962	33,718	3,770	292,399	128,042	528,141	41,798

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	65,452	40,546	4,162	20,744	99,126	9,409	29,787	59,930	10,150	474,569
1897	67,581	36,774	7,957	22,850	122,575	11,799	32,954	77,822	10,571	532,421
1898	71,062	32,821	10,460	27,781	135,221	10,337	34,455	90,429	11,207	550,982
1899	76,278	33,651	11,071	31,556	161,645	19,653	40,141	101,851	9,562	626,694
1900	77,270	34,289	9,358	33,623	133,746	13,893	36,469	83,384	9,828	585,406
1901	84,519	34,075	10,709	39,735	147,981	21,918	38,297	87,766	9,864	628,819
1902	83,905	28,796	10,797	44,312	143,492	15,545	39,611	88,336	10,297	626,039
1903	88,041	33,483	8,864	45,694	130,740	16,104	36,731	77,905	14,401	623,922
1904	96,161	32,651	13,313	50,197	153,894	12,923	38,305	102,666	13,718	626,980
1905	101,480	30,583	8,657	62,240	153,336	16,709	43,558	93,069	16,197	693,595
1906	97,697	27,990	9,071	60,636	146,554	13,960	41,064	91,530	17,116	686,321
1907	100,182	27,672	6,721	65,789	155,605	18,940	41,985	94,680	20,815	717,919
1908	105,960	30,329	6,558	69,073	193,730	24,688	50,338	118,704	22,604	754,627
1909	112,574	30,824	8,028	73,722	213,742	24,760	62,476	126,506	21,576	825,221
1910	100,544	29,446	7,280	63,818	197,261	25,027	56,838	115,396	24,387	829,511
1911	114,570	28,408	10,392	75,770	209,187	17,426	62,834	128,927	25,661	891,693
1912	124,798	30,058	7,822	86,918	215,007	19,409	65,044	130,554	27,932	942,056
1913	125,196	27,105	6,978	91,113	212,597	15,710	69,173	127,714	30,762	948,522
1914	129,967	29,300	7,886	92,781	235,811	21,197	72,466	142,148	29,996	1,002,381
1915	138,988	28,595	10,947	99,446	209,893	12,125	62,669	135,099	30,078	1,012,472
1916	156,918	24,515	11,095	121,308	227,004	30,736	55,047	141,221	51,362	1,245,018
1917	186,072	34,292	14,666	137,114	239,544	20,737	63,435	155,372	78,509	1,373,118
1918	234,497	97,442	11,335	125,720	273,856	37,999	34,947	200,910	105,436	1,582,362
1919	292,891	132,894	17,307	142,690	302,167	70,781	38,750	192,636	125,174	1,810,492
1920	266,246	95,210	14,091	156,945	319,102	90,968	43,013	185,121	139,944	2,013,751
1921	247,780	75,984	13,935	157,861	235,098	61,700	32,856	140,542	102,103	1,704,629
1922	360,733	144,051	16,638	200,044	274,277	82,710	24,842	166,725	100,942	1,811,377
1923	376,384	156,526	15,753	204,105	260,224	73,676	23,148	163,400	113,972	1,948,622
1924	391,099	146,814	21,341	222,944	309,319	94,718	28,809	185,792	106,846	1,997,530
1925	399,017	131,983	23,519	243,515	326,070	95,824	31,198	199,048	141,845	2,200,163
1926	469,427	153,936	50,274	265,217	351,227	128,560	31,173	191,494	124,885	2,353,662
1927	518,065	161,076	62,436	294,553	358,954	110,169	29,083	219,702	117,418	2,418,280
1928	526,320	161,937	37,706	326,677	306,765	81,353	22,025	203,387	143,699	2,505,063
1929	525,152	181,547	34,814	308,791	307,408	96,374	21,096	189,938	151,886	2,534,368
1930	539,748	161,302	41,471	336,975	357,502	105,763	26,728	225,011	168,572	2,589,761
1931	632,483	216,875	57,795	357,813	354,786	79,477	24,994	250,315	167,310	2,464,741
1932	545,529	238,117	47,501	259,911	311,845	46,615	24,237	240,993	103,850	1,884,184
1933	609,341	348,795	64,833	195,713	350,974	53,005	22,929	275,040	109,200	1,852,139
1934	594,793	347,504	48,807	198,482	481,268	47,191	52,239	381,838	95,262	1,960,280
1935	714,252	443,034	84,620	186,598	511,691	56,246	95,292	360,153	87,439	1,996,635
1936	760,250	484,007	79,925	196,318	574,463	76,510	137,515	360,438	85,750	2,156,159
1937	758,290	526,107	61,227	170,956	480,253	78,998	43,426	357,829	93,085	2,140,023
1938	674,573	466,858	59,896	147,819	684,735	65,055	132,407	487,273	75,382	2,144,436
1939	711,914	498,924	74,581	138,409	803,745	74,356	144,217	585,172	83,034	2,299,144
1940	665,671	471,884	74,327	119,460	1,018,217	58,584	148,099	811,534	75,572	2,508,529
1941	744,389	552,973	79,702	111,714	1,013,243	85,574	160,474	767,195	72,589	2,707,087
1942	1,069,064	878,125	80,457	110,482	803,270	98,281	83,503	621,486	67,977	2,859,393
1943	2,090,137	1,924,667	67,483	97,987	826,060	117,024	70,088	638,948	68,010	3,701,062
1944	2,652,336	2,512,424	57,941	81,971	787,059	129,434	62,196	595,429	56,861	4,301,278
1945	3,223,813	3,098,737	43,390	81,686	896,556	118,392	63,573	714,591	56,236	5,024,331
1946	2,764,835	2,608,796	43,383	112,656	889,767	168,887	57,764	663,116	66,761	4,710,148
1947	2,263,557	2,101,305	69,501	92,751	937,128	202,588	70,938	663,602	58,315	4,345,127
1948	2,015,452	1,828,704	90,679	96,069	947,020	198,758	84,540	663,722	81,428	4,311,830
1949	2,139,003	1,905,122	133,725	100,156	940,407	171,207	72,775	696,425	75,551	4,321,231
1950	2,203,999	1,908,718	174,258	121,023	872,232	210,754	55,210	606,268	77,997	4,473,348
1951	1,917,449	1,584,505	209,266	123,678	1,014,177	218,582	56,538	739,057	95,733	4,703,721
1952	2,027,661	1,655,146	239,455	133,060	1,127,022	266,317	82,610	778,095	95,033	4,958,231
1953	1,749,030	1,366,633	256,948	125,449	1,105,360	278,912	88,498	737,950	87,291	4,850,895
1954	1,827,719	1,461,559	248,918	117,242	1,031,257	264,714	89,297	677,246	99,733	4,931,277
1955	1,820,992	1,371,664	334,870	114,458	974,984	274,533	76,763	623,688	99,332	5,047,335

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	285,949	49,428	317	233,489	2,715
1897	348,266	66,889	271	277,687	3,419
1898	374,106	67,937	765	302,156	3,248
1899	462,618	84,809	5,707	368,853	3,249
1900	412,197	88,592	6,092	313,898	3,615
1901	450,933	95,091	5,687	344,000	6,155
1902	452,424	89,652	6,598	347,763	8,411
1903	440,128	77,802	10,567	343,887	7,872
1904	448,780	91,653	6,828	342,561	7,738
1905	513,384	95,110	3,285	406,213	8,776
1906	503,051	87,391	3,918	401,657	10,085
1907	528,202	90,981	7,168	417,854	12,199
1908	561,719	118,570	4,348	424,996	13,805
1909	640,018	125,552	1,541	486,737	26,188
1910	635,310	105,065	3,600	497,548	29,097
1911	693,937	120,980	3,361	537,562	32,034
1912	729,806	118,852	1,410	570,324	39,220
1913	725,807	109,650	1,180	574,892	40,085
1914	788,041	131,525	2,825	597,339	56,352
1915	797,020	109,687	1,219	615,836	70,278
1916	992,051	128,809	564	746,853	115,825
1917	1,061,972	122,445	10,703	780,139	148,685
1918	1,231,764	147,733	131,763	811,659	140,609
1919	1,350,734	141,472	55,598	965,527	188,137
1920	1,508,669	129,003	16,165	1,096,880	266,621
1921	1,299,083	102,852	21,981	901,980	272,270
1922	1,467,630	129,570	12,207	994,640	331,213
1923	1,557,414	116,315	32,820	1,024,002	384,277
1924	1,672,313	150,178	22,689	1,054,260	445,186
1925	1,813,840	143,778	12,483	1,125,149	532,430
1926	1,960,084	145,515	29,191	1,198,699	586,679
1927	1,991,591	176,306	23,477	1,149,138	642,670
1928	1,994,299	158,563	23,090	1,114,488	698,158
1929	1,970,963	154,947	17,117	1,114,396	684,503
1930	2,070,888	203,553	22,637	1,129,689	715,009
1931	1,984,218	203,567	26,540	1,042,533	711,578
1932	1,499,396	151,061	21,068	822,893	504,374
1933	1,503,768	182,700	60,766	788,620	471,682
1934	1,625,910	204,664	116,443	846,810	457,993
1935	1,687,592	230,180	46,251	981,585	429,576
1936	1,847,804	255,296	30,223	1,130,056	432,229
1937	1,816,359	218,464	50,064	1,129,675	418,156
1938	1,833,850	250,201	13,177	1,168,632	401,840
1939	1,982,464	316,019	24,807	1,241,685	399,953
1940	2,187,956	395,141	23,039	1,383,414	386,362
1941	2,381,679	410,166	22,098	1,562,612	386,803
1942	2,526,838	362,452	33,495	1,745,477	385,414
1943	3,366,593	364,062	322,679	2,233,269	446,583
1944	3,940,332	310,181	912,751	2,185,779	531,621
1945	4,651,503	327,178	1,274,754	2,387,307	662,264
1946	4,316,843	341,876	538,488	2,651,728	784,751
1947	3,935,778	316,135	28,819	2,779,951	810,873
1948	3,879,590	324,740	67,213	2,695,473	792,164
1949	3,893,351	319,022	60,418	2,748,249	765,662
1950	4,022,983	307,497	115,214	2,844,021	756,251
1951	4,221,075	320,029	167,538	3,010,229	723,279
1952	4,453,622	418,269	214,892	3,111,094	709,367
1953	4,330,970	383,419	118,378	3,128,007	701,166
1954	4,390,507	382,803	179,634	3,113,204	714,866
1955	4,492,312	401,012	169,464	3,225,930	695,906

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	4,520	29,956	990	105,893	47,261	474,569	299
1897	2,093	27,686	1,131	105,189	48,056	532,421	300
1898	2,524	23,678	1,084	101,453	48,137	550,982	296
1899	2,140	21,497	540	92,353	47,546	626,694	284
1900	5,147	24,350	377	90,093	53,242	585,406	282
1901	2,593	26,379	3,369	88,848	56,697	628,819	281
1902	2,123	21,243	5,733	86,412	58,104	626,039	277
1903	2,119	25,209	6,271	86,838	63,357	623,922	276
1904	1,488	27,064	5,239	78,952	65,457	626,980	260
1905	2,023	28,113	3,058	79,618	67,399	693,595	256
1906	1,330	27,220	4,736	78,453	71,531	686,321	253
1907	1,376	28,937	6,126	76,319	76,959	717,919	319
1908	1,448	31,324	6,596	74,348	79,192	754,627	306
1909	650	29,224	2,877	72,582	79,870	825,221	308
1910	2,159	28,724	3,866	73,544	85,908	829,511	284
1911	1,288	27,484	3,047	74,889	91,048	891,693	280
1912	2,354	29,361	4,180	79,866	96,489	942,056	287
1913	2,415	28,054	7,256	85,412	99,578	948,522	282
1914	2,167	29,107	5,977	83,593	93,496	1,002,381	280
1915	2,416	28,454	5,761	83,805	95,016	1,012,472	285
1916	6,479	23,690	42,642	83,949	96,207	1,245,018	287
1917	29,017	21,554	63,084	88,993	108,498	1,373,118	292
1918	42,681	21,240	82,247	92,083	112,347	1,582,362	304
1919	125,790	20,858	100,217	94,901	117,992	1,810,492	314
1920	134,270	18,861	109,120	110,515	132,316	2,013,751	330
1921	77,037	19,284	60,781	106,584	141,860	1,704,629	314
1922	24,584	20,003	52,923	105,818	140,419	1,811,377	299
1923	56,106	19,966	66,968	106,540	141,628	1,948,622	281
1924	10,853	22,664	48,348	104,026	139,326	1,997,530	275
1925	46,020	20,253	59,291	113,796	146,963	2,200,163	267
1926	38,779	19,801	64,962	116,262	153,774	2,353,662	264
1927	52,525	19,531	65,584	126,048	163,001	2,418,280	263
1928	71,275	18,254	104,923	134,958	181,354	2,505,063	259
1929	105,128	19,157	96,855	143,864	198,401	2,534,368	263
1930	24,642	19,418	108,770	162,950	203,093	2,589,761	259
1931	10,840	19,689	93,018	163,747	193,229	2,464,741	251
1932	30,920	17,697	43,988	141,426	150,757	1,884,184	223
1933	16,040	20,188	48,307	136,044	127,792	1,852,139	207
1934	4,445	19,217	25,998	148,272	136,438	1,960,280	217
1935	2,175	5,959	19,915	148,514	132,480	1,996,635	205
1936	615		22,607	122,066	163,067	2,156,159	203
1937	1,340		34,114	118,887	169,323	2,140,023	202
1938	1,090		19,411	115,561	174,524	2,144,436	199
1939	635		21,219	113,595	181,231	2,299,144	200
1940	592		24,859	111,629	183,493	2,508,529	200
1941	500		26,015	110,202	188,691	2,707,087	199
1942	690		28,113	109,908	193,844	2,859,393	200
1943	1,535		24,270	109,359	199,305	3,701,062	198
1944	4,735		38,893	108,602	208,716	4,301,278	198
1945	1,625		39,295	108,131	223,777	5,024,331	193
1946	1,836		41,982	110,938	238,549	4,710,148	190
1947	2,348		46,967	110,362	249,672	4,345,127	188
1948	3,645		62,174	110,739	255,682	4,311,830	189
1949	2,175		53,001	110,433	262,271	4,321,231	183
1950	2,903		64,332	111,357	271,773	4,473,348	184
1951	6,760		83,169	112,143	280,574	4,703,721	181
1952	1,738		83,219	118,222	301,430	4,958,231	180
1953	3,498		84,124	118,888	313,415	4,850,895	179
1954	2,050		92,055	123,168	323,497	4,931,277	179
1955	2,805		89,054	126,168	336,996	5,047,335	177

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	250,251	466	66,101	183,684					
1897	272,311	528	74,902	196,881					
1898	266,594	534	75,712	190,348					
1899	293,711	728	103,246	189,737					
1900	282,178	622	88,264	193,292	1920	660,144	2,862	196,866	460,416
1901	292,885	650	92,195	200,040	1921	594,550	3,211	181,190	410,149
1902	284,169	678	96,224	187,267	1922	565,708	4,753	187,979	372,976
1903	281,748	637	90,368	190,743	1923	710,014	27,067	224,859	458,088
1904	265,625	591	83,878	181,156	1924	688,701	29,747	219,338	439,616
1905	284,414	655	92,917	190,842	1925	770,488	38,048	290,325	442,115
1906	275,915	606	86,031	189,278	1926	807,536	54,235	317,214	436,087
1907	289,441	614	87,087	201,740	1927	813,475	66,377	327,654	419,444
1908	286,281	709	100,634	184,938	1928	861,381	76,475	387,263	397,643
1909	303,475	744	109,701	193,030	1929	853,780	79,255	363,635	410,890
1910	309,858	726	103,675	205,457	1930	994,970	85,068	436,656	473,246
1911	321,133	743	102,972	217,418	1931	870,993	98,884	327,664	444,445
1912	341,621	733	124,078	216,810	1932	632,243	75,739	213,354	343,150
1913	334,404	768	111,794	221,842	1933	543,981	74,366	178,870	290,745
1914	347,001	1,398	116,409	229,194	1934	579,800	71,224	197,632	310,944
1915	354,735	1,654	106,165	246,916	1935	482,413	64,120	166,149	252,144
1916	444,500	1,573	158,252	284,675	1936	525,520	62,635	161,411	301,474
1917	460,613	1,707	150,113	308,793	1937	587,402	68,192	153,348	365,862
1918	528,539	2,396	184,987	341,156	1938	506,623	66,139	118,939	321,545
1919	575,788	2,520	240,319	332,949					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	494,533	287,556	22,963	13,895	724	36,480	27,219		105,696
1940	524,388	319,012	10,505	11,642	761	36,894	28,197		117,377
1941	631,432	410,593	10,046	10,131	728	38,347	27,024		134,563
1942	672,239	475,014	8,518	8,661	678	35,575	23,965		119,828
1943	522,142	344,888	15,957	8,616	666	32,385	21,613	76,143	21,874
1944	607,255	372,706	51,583	15,879	602	29,295	20,802	82,260	34,128
1945	620,680	367,065	64,248	22,755	602	26,666	22,607	84,668	32,069
1946	711,003	434,951	52,880	21,733	680	32,225	27,667	103,110	37,757
1947	758,963	472,342	34,260	15,666	807	40,154	37,003	124,288	34,443
1948	900,514	599,968	22,628	13,198	982	54,194	42,910	150,279	29,609
1949	805,735	490,976	25,918	12,083	984	60,394	44,513	156,518	30,309
1950	915,275	545,114	21,475	13,687	1,963	88,315	45,843	185,219	32,903
1951	1,205,093	792,236	7,903	17,525	1,449	107,006	51,903	206,709	42,738
1952	1,220,060	785,994	28,148	9,879	1,558	110,724	54,301	204,442	50,610
1953	1,363,353	843,539	10,572	11,346	2,250	142,203	61,720	263,793	55,991
1954	1,409,912	839,604	21,729	5,817	2,412	163,691	62,932	299,615	44,555
1955	1,467,311	839,824	13,005	9,358	2,485	192,733	81,825	333,989	28,883

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	53,352	37,471	429	15,452	85,649	9,113	26,612	49,924	8,584	397,836
1897	51,246	34,488	452	16,306	102,312	11,353	30,260	60,699	8,673	434,542
1898	49,777	30,453	522	18,802	108,767	9,755	30,795	68,217	9,922	435,060
1899	54,502	31,606	618	22,278	132,217	19,006	37,006	76,205	7,841	488,271
1900	57,273	33,238	649	23,386	109,538	13,350	33,348	62,840	8,120	457,109
1901	61,324	33,570	749	27,005	123,080	21,364	34,962	66,754	7,851	485,140
1902	59,111	28,734	820	29,557	115,568	14,911	35,280	65,377	7,265	466,113
1903	61,864	33,433	768	27,663	106,198	15,563	32,604	58,031	10,870	460,680
1904	62,808	32,570	816	29,422	123,369	12,250	33,936	77,183	9,567	461,369
1905	67,527	30,530	998	35,999	118,124	15,893	34,822	67,409	11,251	481,316
1906	58,603	27,935	828	29,840	112,108	12,766	32,254	67,088	12,216	458,842
1907	62,653	27,588	947	34,118	118,738	18,143	32,808	67,787	14,372	485,204
1908	65,518	30,256	955	34,307	152,309	23,956	40,961	87,392	14,638	518,746
1909	72,228	30,706	2,578	38,944	154,207	23,900	45,544	84,763	12,369	542,279
1910	66,379	29,271	2,675	34,433	135,585	23,549	37,279	74,757	13,526	525,348
1911	73,540	28,159	5,260	40,121	139,297	16,224	41,797	81,276	14,018	547,988
1912	81,910	29,783	3,148	48,979	149,261	17,995	45,021	86,245	15,310	588,102
1913	79,445	26,748	1,994	50,703	145,935	14,711	45,552	85,672	17,567	577,351
1914	85,108	29,030	1,706	54,372	151,902	19,544	47,810	84,548	17,589	601,600
1915	93,497	28,360	4,916	60,221	130,113	11,284	37,759	81,070	17,812	596,157
1916	98,404	23,289	6,194	68,921	132,784	24,812	28,933	79,039	33,974	709,662
1917	109,981	27,128	9,011	73,842	137,425	16,698	33,936	86,791	45,949	753,968
1918	137,195	64,523	6,454	66,218	156,415	29,991	16,554	109,870	66,931	889,080
1919	163,006	79,893	10,479	72,634	171,207	48,654	18,741	103,812	80,026	990,027
1920	141,057	65,240	4,444	71,373	183,111	63,782	21,801	97,528	90,015	1,074,327
1921	132,219	52,084	3,584	76,551	140,396	43,029	16,555	80,812	69,895	937,060
1922	208,560	91,375	4,342	112,843	164,947	54,883	12,108	97,956	70,350	1,009,565
1923	242,780	111,566	3,453	127,761	170,842	55,969	12,151	102,722	86,680	1,210,316
1924	256,784	111,294	6,474	139,016	197,117	66,929	16,117	114,071	81,313	1,223,915
1925	260,233	95,654	6,778	157,801	206,626	71,761	17,939	116,926	106,508	1,343,855
1926	316,452	124,421	12,929	179,102	230,663	93,431	16,692	120,540	95,333	1,449,984
1927	334,682	115,713	12,054	206,915	243,636	82,156	15,988	145,492	89,712	1,481,505
1928	339,169	116,652	9,816	212,701	202,229	60,288	11,326	130,615	115,061	1,517,840
1929	342,382	140,697	12,439	189,246	198,915	68,166	11,061	119,688	121,377	1,516,454
1930	368,562	128,271	23,320	216,971	272,879	92,740	15,265	164,874	146,246	1,782,657
1931	430,921	158,702	44,376	227,843	267,390	70,106	13,710	183,574	146,026	1,715,330
1932	390,384	182,295	35,739	172,350	243,730	40,854	14,605	188,271	86,987	1,353,344
1933	454,184	276,827	35,726	141,631	280,205	46,669	14,751	218,785	90,544	1,368,914
1934	430,220	264,435	26,805	138,980	396,322	40,801	44,379	311,142	74,351	1,480,693
1935	503,216	321,601	59,867	121,748	402,813	46,989	85,323	270,501	62,465	1,450,907
1936	514,456	331,973	56,353	126,130	447,241	61,343	123,857	262,041	60,899	1,548,116
1937	519,939	371,400	40,279	108,260	359,682	63,626	31,034	265,022	68,367	1,535,390
1938	437,242	307,216	37,473	92,553	545,726	49,959	119,904	375,863	52,486	1,542,077
1939	461,838	337,266	41,163	83,409	657,836	60,076	132,967	464,793	59,331	1,673,538
1940	421,116	303,255	44,582	73,279	829,700	46,885	135,636	647,179	53,351	1,828,555
1941	465,561	349,668	48,001	67,892	816,922	68,716	144,300	603,906	50,598	1,964,513
1942	747,481	627,842	51,533	68,106	595,591	80,047	65,631	449,913	48,836	2,064,147
1943	1,519,534	1,417,729	43,696	58,109	617,894	96,197	49,616	472,081	50,207	2,709,777
1944	1,907,370	1,818,477	42,958	45,935	583,943	102,761	43,844	437,338	41,140	3,139,708
1945	2,283,226	2,213,881	30,296	39,049	663,769	96,116	45,447	522,206	41,174	3,608,849
1946	1,897,999	1,808,232	30,814	58,953	656,167	136,908	39,189	480,070	51,800	3,316,969
1947	1,558,663	1,453,074	51,186	54,403	694,668	166,301	44,543	483,824	43,618	3,055,912
1948	1,369,954	1,243,677	69,329	56,948	706,102	163,825	55,260	487,017	63,658	3,040,228
1949	1,472,010	1,318,217	100,624	53,169	697,073	139,131	46,134	511,808	58,085	3,032,903
1950	1,521,408	1,328,531	129,332	63,545	631,694	165,474	34,916	431,304	59,678	3,128,055
1951	1,277,065	1,061,258	144,354	71,453	747,370	173,662	34,041	539,667	76,587	3,306,115
1952	1,372,976	1,128,846	167,588	76,542	809,825	205,981	49,014	554,830	72,658	3,475,519
1953	1,142,544	896,056	175,222	71,266	803,941	221,436	54,206	528,299	65,851	3,375,689
1954	1,213,953	987,443	162,124	64,386	752,888	206,169	53,565	493,154	76,610	3,453,363
1955	1,151,121	882,997	204,688	63,436	661,806	201,768	46,235	413,803	73,315	3,353,553

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	227,208	49,346	317	176,795	750
1897	269,208	66,787	271	201,352	798
1898	277,730	67,862	765	208,191	912
1899	344,583	84,757	5,707	253,160	959
1900	306,342	88,541	6,092	210,629	1,080
1901	332,971	95,059	5,687	230,771	1,454
1902	324,390	89,564	6,598	226,526	1,702
1903	313,822	77,735	10,567	223,587	1,933
1904	321,481	91,600	6,828	220,871	2,182
1905	341,596	93,003	3,285	242,608	2,700
1906	320,947	85,760	3,918	228,091	3,178
1907	342,573	87,669	7,168	242,991	4,745
1908	376,236	109,285	4,348	256,838	5,765
1909	406,468	113,373	1,541	283,398	8,156
1910	385,389	91,195	3,600	280,804	9,790
1911	408,374	100,497	3,361	293,169	11,347
1912	437,151	101,091	1,410	320,174	14,476
1913	424,210	93,840	1,180	311,937	17,253
1914	452,490	110,831	2,825	319,182	19,652
1915	447,036	86,437	1,219	334,546	24,834
1916	532,680	98,292	564	384,334	49,490
1917	549,274	93,522	3,261	390,298	62,193
1918	666,099	99,831	93,603	422,279	50,386
1919	697,458	101,066	38,590	494,410	63,392
1920	769,029	99,457	12,895	559,320	97,357
1921	686,006	78,505	14,658	469,410	123,433
1922	791,867	102,527	8,605	516,914	163,821
1923	939,173	93,930	27,766	586,517	230,960
1924	1,005,150	122,765	20,043	593,801	268,541
1925	1,087,850	115,132	7,868	650,019	314,831
1926	1,184,157	117,835	23,739	693,810	348,773
1927	1,197,738	145,589	10,286	656,564	385,299
1928	1,168,622	126,868	9,459	614,907	417,388
1929	1,131,526	123,725	8,865	613,093	385,843
1930	1,408,867	177,414	19,076	772,359	440,018
1931	1,366,464	173,395	21,549	718,805	452,715
1932	1,091,843	121,852	14,341	593,422	362,228
1933	1,118,844	155,002	43,880	583,875	336,087
1934	1,232,647	181,550	101,997	631,024	318,076
1935	1,232,224	203,149	36,120	712,942	280,013
1936	1,331,303	220,319	11,253	818,695	281,036
1937	1,308,597	190,456	44,276	809,792	264,073
1938	1,325,036	224,861	6,528	842,454	251,193
1939	1,452,479	285,897	13,106	912,101	241,375
1940	1,604,999	351,887	11,604	1,016,460	225,048
1941	1,737,164	365,900	13,164	1,134,639	223,461
1942	1,831,554	323,471	23,584	1,261,910	222,589
1943	2,476,416	322,758	258,219	1,632,650	262,789
1944	2,885,442	280,499	707,185	1,577,702	320,056
1945	3,348,239	294,645	965,922	1,687,676	399,996
1946	3,044,897	302,124	398,077	1,858,294	486,402
1947	2,771,188	277,628	22,839	1,962,708	508,013
1948	2,738,887	283,618	49,169	1,904,385	501,715
1949	2,734,674	281,328	46,945	1,926,549	479,852
1950	2,813,967	269,039	80,518	1,995,839	468,571
1951	2,966,527	280,026	133,013	2,105,361	448,127
1952	3,116,033	369,335	158,466	2,151,776	436,456
1953	3,008,833	334,732	93,261	2,150,679	430,161
1954	3,070,347	335,604	140,001	2,142,222	452,520
1955	2,978,087	333,116	125,911	2,082,702	436,358

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	4,400	29,956	280	95,418	40,574	397,836	268
1897	2,025	27,686	265	94,314	41,044	434,542	267
1898	2,524	23,678	222	90,578	40,328	435,060	263
1899	2,140	21,497	482	80,978	38,591	488,271	250
1900	5,147	24,350	336	78,718	42,216	457,109	248
1901	2,593	26,379	2,263	77,273	43,661	485,140	246
1902	2,123	21,243	2,273	73,187	42,897	466,113	241
1903	2,119	25,209	3,943	71,613	43,974	460,680	236
1904	1,488	27,064	3,738	63,926	43,672	461,369	222
1905	2,023	28,113	2,508	63,243	43,833	481,316	215
1906	1,255	27,220	3,220	60,527	45,673	458,842	206
1907	1,190	28,937	4,505	59,217	48,782	485,204	203
1908	1,276	31,324	3,786	56,468	49,656	518,746	198
1909	455	29,224	1,472	54,967	49,693	542,279	196
1910	1,618	28,724	2,020	54,367	53,230	525,348	192
1911	787	27,484	1,584	53,618	56,141	547,988	188
1912	1,740	29,361	2,136	55,437	62,277	588,102	188
1913	1,377	28,054	3,784	58,043	61,883	577,351	180
1914	1,611	29,107	2,935	55,943	59,514	601,600	173
1915	1,366	28,454	1,849	55,392	62,060	596,157	170
1916	5,271	23,690	34,550	52,543	60,928	709,662	158
1917	23,370	21,554	38,026	52,993	68,751	753,968	150
1918	22,321	21,240	55,100	54,169	70,151	889,080	156
1919	78,855	20,858	66,852	53,942	72,062	990,027	158
1920	77,142	18,861	69,124	62,318	77,853	1,074,327	159
1921	40,938	19,284	38,849	63,598	88,385	937,060	162
1922	12,451	20,003	35,072	63,517	86,655	1,009,565	159
1923	41,427	19,966	48,441	70,137	91,172	1,210,316	159
1924	6,693	22,664	33,680	68,117	87,611	1,223,915	157
1925	28,501	20,253	42,016	74,217	91,018	1,343,855	156
1926	31,373	19,801	47,367	74,293	92,993	1,449,984	154
1927	37,965	19,531	49,537	79,788	96,946	1,481,505	153
1928	51,508	18,254	89,031	83,018	107,407	1,517,840	152
1929	82,743	19,157	83,791	85,388	113,849	1,516,454	155
1930	12,534	19,418	97,145	113,283	131,410	1,782,657	152
1931	4,782	19,689	83,676	115,236	125,483	1,715,330	149
1932	12,146	17,697	30,144	101,446	100,068	1,353,344	141
1933	7,616	20,188	36,751	101,448	84,067	1,368,914	127
1934	3,606	19,217	23,867	110,451	90,905	1,480,693	138
1935	1,650	5,959	17,233	107,559	86,282	1,450,907	129
1936	540		19,484	79,778	117,011	1,548,116	128
1937	600		29,096	76,747	120,350	1,535,390	128
1938	685		15,723	76,181	124,452	1,542,077	127
1939	535		17,256	75,019	128,249	1,673,538	126
1940	567		20,851	73,891	128,247	1,828,555	125
1941	500		21,580	73,525	131,744	1,964,513	124
1942	540		22,415	73,159	136,479	2,064,147	124
1943	535		19,195	73,118	140,513	2,709,777	124
1944	2,035		33,166	72,845	146,220	3,139,708	124
1945	1,625		32,016	71,824	155,145	3,608,849	121
1946	1,401		31,923	74,152	164,596	3,316,969	121
1947	1,348		37,065	74,077	172,234	3,055,912	121
1948	880		49,427	74,297	176,737	3,040,228	121
1949	565		41,573	73,796	182,295	3,032,903	118
1950	978		50,645	74,226	188,239	3,128,055	118
1951	1,000		69,239	74,086	195,263	3,306,115	116
1952	1,425		66,469	78,839	212,753	3,475,519	114
1953	1,110		65,681	78,914	221,151	3,375,689	114
1954	100		73,182	82,844	226,890	3,453,363	114
1955	1,425		67,487	79,294	227,260	3,353,553	111

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	49,590	2,216	28,957	18,417					
1897	59,383	2,726	35,312	21,345					
1898	66,898	3,307	30,922	32,669					
1899	85,498	2,476	47,369	35,653					
1900	82,384	2,355	50,501	29,528	1920	628,315	90,291	170,244	367,780
1901	93,570	3,838	59,885	29,847	1921	525,098	89,802	140,690	294,606
1902	104,176	5,001	68,756	30,419	1922	509,717	98,970	138,320	272,427
1903	108,992	5,212	67,357	36,423	1923	488,028	105,000	135,548	247,480
1904	97,582	4,906	57,671	35,005	1924	501,565	125,329	132,093	244,143
1905	138,168	4,994	77,789	55,385	1925	562,743	146,804	175,909	240,030
1906	149,039	6,470	79,823	62,746	1926	600,587	158,067	177,066	265,454
1907	151,876	6,809	71,828	73,239	1927	610,368	175,129	184,617	250,622
1908	146,052	5,796	66,494	73,762	1928	666,898	188,291	210,639	267,968
1909	173,854	6,947	83,406	83,501	1929	696,142	200,468	226,622	269,052
1910	197,461	7,768	83,685	106,008	1930	528,969	186,381	149,466	193,122
1911	221,142	11,761	85,162	124,219	1931	439,169	166,121	114,374	158,674
1912	232,698	14,462	90,213	128,023	1932	290,717	111,060	76,941	102,716
1913	245,563	18,284	101,459	125,820	1933	238,643	100,141	60,563	77,939
1914	259,606	21,708	95,580	142,318	1934	209,157	102,014	51,501	55,642
1915	278,778	26,842	93,003	158,933	1935	200,840	92,203	48,427	60,210
1916	365,234	39,848	125,226	200,160	1936	210,176	88,223	54,657	67,296
1917	408,380	53,824	127,146	227,410	1937	220,993	86,712	54,777	79,504
1918	440,034	60,237	133,093	246,704	1938	203,123	84,439	45,311	73,373
1919	514,472	69,580	154,041	290,851					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	205,918	60,309	3,688	6,134	678	64,204	20,444		50,461
1940	224,681	72,543	3,407	5,816	617	63,373	21,152		57,773
1941	245,434	87,777	3,669	5,430	614	64,220	21,303		62,421
1942	246,843	100,445	2,676	4,654	592	63,056	20,447		54,973
1943	194,713	62,245	2,825	5,189	485	55,013	17,938	41,871	9,147
1944	197,767	60,587	5,670	16,860	412	51,835	17,786	36,376	8,241
1945	227,046	69,202	9,414	31,709	385	51,736	17,241	42,691	4,668
1946	277,782	100,268	4,503	35,308	418	55,835	21,738	55,345	4,367
1947	327,164	123,658	3,669	25,137	987	67,588	28,422	68,990	8,713
1948	367,416	150,817	3,301	14,695	827	74,797	33,273	87,035	5,558
1949	360,535	133,875	3,572	11,834	1,063	79,942	34,374	93,746	5,928
1950	403,845	156,323	2,212	13,962	1,032	83,131	36,223	110,654	5,457
1951	471,269	206,678	2,429	13,364	1,119	86,051	38,005	122,478	7,761
1952	488,455	207,670	3,879	13,133	1,017	91,949	39,249	131,957	7,349
1953	545,861	233,670	4,180	18,272	1,164	99,378	41,829	148,404	7,376
1954	562,656	242,962	4,077	15,753	1,172	98,284	45,091	157,262	6,348
1955	684,716	303,726	11,957	24,360	1,285	99,666	46,217	194,152	12,915

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	12,100	3,075	3,733	5,292	13,477	296	3,175	10,006	1,566	76,733
1897	16,335	2,286	7,505	6,544	20,263	446	2,694	17,123	1,898	97,879
1898	21,285	2,368	9,938	8,979	26,454	582	3,660	22,212	1,285	115,922
1899	21,776	2,045	10,453	9,278	29,428	647	3,135	25,646	1,721	138,423
1900	19,997	1,051	8,709	10,237	24,208	543	3,121	20,544	1,708	128,297
1901	23,195	505	9,960	12,730	24,901	554	3,335	21,012	2,013	143,679
1902	24,794	62	9,977	14,755	27,924	634	4,331	22,959	3,032	159,926
1903	26,177	50	8,096	18,031	24,542	541	4,127	19,874	3,531	163,242
1904	33,353	81	12,497	20,775	30,525	673	4,369	25,483	4,151	165,611
1905	33,953	53	7,659	26,241	35,212	816	8,736	25,660	4,946	212,279
1906	39,094	55	8,243	30,796	34,446	1,194	8,810	24,442	4,900	227,479
1907	37,529	84	5,774	31,671	36,867	797	9,177	26,893	6,443	232,715
1908	40,442	73	5,603	34,766	41,421	732	9,377	31,312	7,966	235,881
1909	40,346	118	5,450	34,778	59,535	860	16,932	41,743	9,207	282,942
1910	34,165	175	4,605	29,385	61,676	1,478	19,559	40,639	10,861	304,163
1911	41,030	249	5,132	35,649	69,890	1,202	21,037	47,651	11,643	343,705
1912	42,888	275	4,674	37,939	65,746	1,414	20,023	44,309	12,622	353,954
1913	45,751	357	4,984	40,410	66,662	999	23,621	42,042	13,195	371,171
1914	44,859	270	6,180	38,409	83,909	1,653	24,656	57,600	12,407	400,781
1915	45,491	235	6,031	39,225	79,780	841	24,910	54,029	12,266	416,315
1916	58,514	1,226	4,901	52,387	94,220	5,924	26,114	62,182	17,388	535,356
1917	76,091	7,164	5,655	63,272	102,119	4,039	29,499	68,581	32,560	619,150
1918	97,302	32,919	4,881	59,502	117,441	8,008	18,393	91,040	38,505	693,282
1919	129,885	53,001	6,828	70,056	130,960	22,127	20,009	88,824	45,148	820,465
1920	125,189	29,970	9,647	85,572	135,991	27,186	21,212	87,593	49,929	939,424
1921	115,561	23,900	10,351	81,310	94,702	18,671	16,301	59,730	32,208	767,569
1922	152,173	52,676	12,296	87,201	109,330	27,827	12,734	68,769	30,592	801,812
1923	133,604	44,960	12,300	76,344	89,382	17,707	10,997	60,678	27,292	738,306
1924	134,315	35,520	14,867	83,928	112,202	27,789	12,692	71,721	25,533	773,615
1925	138,784	36,329	16,741	85,714	119,444	24,063	13,259	82,122	35,337	856,308
1926	152,975	29,515	37,345	86,115	120,564	35,129	14,481	70,954	29,552	903,678
1927	183,383	45,363	50,382	87,638	115,318	28,013	13,095	74,210	27,706	936,775
1928	187,151	45,285	27,890	113,976	104,536	21,065	10,699	72,772	28,638	987,223
1929	182,770	40,850	22,375	119,545	108,493	28,208	10,035	70,250	30,509	1,017,914
1930	171,186	33,031	18,151	120,004	84,623	13,023	11,463	60,137	22,326	807,104
1931	201,562	58,173	13,419	129,970	87,396	9,371	11,284	66,741	21,284	749,411
1932	155,145	55,822	11,762	87,561	68,115	5,761	9,632	52,722	16,863	530,840
1933	155,157	71,968	29,107	54,082	70,769	6,336	8,178	56,255	18,656	483,225
1934	164,573	83,069	22,002	59,502	84,946	6,390	7,860	70,696	20,911	479,587
1935	211,036	121,433	24,753	64,850	108,878	9,257	9,969	89,652	24,974	545,728
1936	245,794	152,034	23,572	70,188	127,222	15,167	13,658	98,397	24,851	608,043
1937	238,351	154,707	20,948	62,696	120,571	15,372	12,392	92,807	24,718	604,633
1938	237,331	159,642	22,423	55,266	139,009	15,096	12,503	111,410	22,896	602,359
1939	250,076	161,658	33,418	55,000	145,909	14,280	11,250	120,379	23,703	625,606
1940	244,555	168,629	29,745	46,181	188,517	11,699	12,463	164,355	22,221	679,974
1941	278,828	203,305	31,701	43,822	196,321	16,858	16,174	163,289	21,991	742,574
1942	321,583	250,283	28,924	42,376	207,679	18,234	17,872	171,573	19,141	795,246
1943	570,603	506,938	23,787	39,878	208,166	20,827	20,472	166,867	17,803	991,285
1944	744,966	693,947	14,983	36,036	203,116	26,673	18,352	158,091	15,721	1,161,570
1945	940,587	884,856	13,094	42,637	232,787	22,276	18,126	192,385	15,062	1,415,482
1946	866,836	800,564	12,569	53,703	233,600	31,979	18,575	183,046	14,961	1,393,179
1947	704,894	648,231	18,315	38,348	242,460	36,287	26,395	179,778	14,697	1,289,215
1948	645,498	585,027	21,350	39,121	240,918	34,933	29,280	176,705	17,770	1,271,602
1949	666,993	586,905	33,101	46,987	243,334	32,076	26,641	184,617	17,466	1,288,328
1950	682,591	580,187	44,926	57,478	240,538	45,280	20,294	174,964	18,319	1,345,293
1951	640,384	523,247	64,912	52,225	266,807	44,920	22,497	199,390	19,146	1,397,606
1952	654,685	526,300	71,867	56,518	317,197	60,336	33,596	223,265	22,375	1,482,712
1953	606,486	470,577	81,726	54,183	301,419	57,476	34,292	209,651	21,440	1,475,206
1954	613,766	474,116	86,794	52,856	278,369	58,545	35,732	184,092	23,123	1,477,914
1955	669,871	488,667	130,182	51,022	313,178	72,765	30,528	209,885	26,017	1,693,782

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	58,741	82		56,694	1,965
1897	79,058	102		76,335	2,621
1898	96,376	75		93,965	2,336
1899	118,035	52		115,693	2,290
1900	105,855	51		103,269	2,535
1901	117,962	32		113,229	4,701
1902	128,034	88		121,237	6,709
1903	126,306	67		120,300	5,939
1904	127,299	53		121,690	5,556
1905	171,788	2,107		163,605	6,076
1906	182,104	1,631		173,566	6,907
1907	185,629	3,312		174,863	7,454
1908	185,483	9,285		168,158	8,040
1909	233,550	12,179		203,339	18,032
1910	249,921	13,870		216,744	19,307
1911	285,563	20,483		244,393	20,687
1912	292,655	17,761		250,150	24,744
1913	301,597	15,810		262,955	22,832
1914	335,551	20,694		278,157	36,700
1915	349,984	23,250		281,290	45,444
1916	459,371	30,517		362,519	66,335
1917	512,698	28,923	7,442	389,841	86,492
1918	565,665	47,902	38,160	389,380	90,223
1919	653,276	40,406	17,008	471,117	124,745
1920	739,640	29,546	3,270	537,560	169,264
1921	613,077	24,347	7,323	432,570	148,837
1922	675,763	27,043	3,602	477,726	167,392
1923	618,241	22,385	5,054	437,485	153,317
1924	667,163	27,413	2,646	460,459	176,645
1925	725,990	28,646	4,615	475,130	217,599
1926	775,927	27,680	5,452	504,889	237,906
1927	793,853	30,717	13,191	492,574	257,371
1928	825,677	31,695	13,631	499,581	280,770
1929	839,437	31,222	8,252	501,303	298,660
1930	662,021	26,139	3,561	357,330	274,991
1931	617,754	30,172	4,991	323,728	258,863
1932	407,553	29,209	6,727	229,471	142,146
1933	384,924	27,698	16,886	204,745	135,595
1934	393,263	23,114	14,446	215,786	139,917
1935	455,368	27,031	10,131	268,643	149,563
1936	516,501	34,977	18,970	311,361	151,193
1937	507,762	28,008	5,788	319,883	154,083
1938	508,814	25,340	6,649	326,178	150,647
1939	529,985	30,122	11,701	329,584	158,578
1940	582,957	43,254	11,435	366,954	161,314
1941	644,515	44,266	8,934	427,973	163,342
1942	695,284	38,981	9,911	483,567	162,825
1943	890,177	41,304	64,460	600,619	183,794
194	1,054,890	29,682	205,566	608,077	211,565
1945	1,303,264	32,533	308,832	699,631	262,268
1946	1,271,946	39,752	140,411	793,434	298,349
1947	1,164,590	38,507	5,980	817,243	302,860
1948	1,140,703	41,122	18,044	791,088	290,449
1949	1,158,677	37,694	13,473	821,700	285,810
1950	1,209,016	38,458	34,696	848,182	287,680
1951	1,254,548	40,003	34,525	904,868	275,152
1952	1,337,589	48,934	56,426	959,318	272,911
1953	1,322,137	48,687	25,117	977,328	271,005
1954	1,320,160	47,199	39,633	970,982	262,346
1955	1,514,225	67,896	43,553	1,143,228	259,548

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	120		710	10,475	6,687	76,733	31
1897	68		866	10,875	7,012	97,879	33
1898			862	10,875	7,809	115,922	33
1899			58	11,375	8,955	138,423	34
1900			41	11,375	11,026	128,297	34
1901			1,106	11,575	13,036	143,679	35
1902			3,460	13,225	15,207	159,926	36
1903			2,328	15,225	19,383	163,242	40
1904			1,501	15,026	21,785	165,611	38
1905			550	16,375	23,566	212,279	41
1906	75		1,516	17,926	25,858	227,479	47
1907	186		1,621	17,102	28,177	232,715	116
1908	172		2,810	17,880	29,536	235,881	108
1909	195		1,405	17,615	30,177	282,942	112
1910	541		1,846	19,177	32,678	304,163	92
1911	501		1,463	21,271	34,907	343,705	92
1912	614		2,044	24,429	34,212	353,954	99
1913	1,038		3,472	27,369	37,695	371,171	102
1914	556		3,042	27,650	33,982	400,781	107
1915	1,050		3,912	28,413	32,956	416,315	115
1916	1,208		8,092	31,406	35,279	535,356	129
1917	5,647		25,058	36,000	39,747	619,150	142
1918	20,360		27,147	37,914	42,196	693,282	148
1919	46,935		33,365	40,959	45,930	820,465	156
1920	57,128		39,996	48,197	54,463	939,424	171
1921	36,099		21,932	42,986	53,475	767,569	152
1922	12,133		17,851	42,301	53,764	801,812	140
1923	14,679		18,527	36,403	50,456	738,306	122
1924	4,160		14,668	35,909	51,715	773,615	118
1925	17,519		17,275	39,579	55,945	856,308	111
1926	7,406		17,595	41,969	60,781	903,678	110
1927	14,560		16,047	46,260	66,055	936,775	110
1928	19,767		15,892	51,940	73,947	987,223	107
1929	22,385		13,064	58,476	84,552	1,017,914	108
1930	12,108		11,625	49,667	71,683	807,104	107
1931	6,058		9,342	48,511	67,746	749,411	102
1932	18,774		13,844	39,980	50,689	530,840	82
1933	8,424		11,556	34,596	43,725	483,225	80
1934	839		2,131	37,821	45,533	479,587	79
1935	525		2,682	40,955	46,198	545,728	76
1936	75		3,123	42,288	46,056	608,043	75
1937	740		5,018	42,140	48,973	604,633	74
1938	405		3,688	39,380	50,072	602,359	72
1939	100		3,963	38,576	52,982	625,606	74
1940	25		4,008	37,738	55,246	679,974	75
1941			4,435	36,677	56,947	742,574	75
1942	150		5,698	36,749	57,365	795,246	76
1943	1,000		5,075	36,241	58,792	991,285	74
1944	2,700		5,727	35,757	62,496	1,161,570	74
1945			7,279	36,307	68,632	1,415,482	72
1946	435		10,059	36,786	73,953	1,393,179	69
1947	1,000		9,902	36,285	77,438	1,289,215	67
1948	2,765		12,747	36,442	78,945	1,271,602	68
1949	1,610		11,428	36,637	79,976	1,288,328	65
1950	1,925		13,687	37,131	83,534	1,345,293	66
1951	5,760		13,930	38,057	85,311	1,397,606	65
1952	313		16,750	39,383	88,677	1,482,712	66
1953	2,388		18,443	39,974	92,264	1,475,206	65
1954	1,950		18,873	40,324	96,607	1,477,914	65
1955	1,380		21,567	46,874	109,736	1,693,782	66

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1907-1931

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1907	146	66	79	1	1920	1,156	519	630	7
1908	127	57	69	1	1921	788	354	429	5
1909	211	95	115	1	1922	673	329	339	5
					1923	811	402	409	
1910	289	130	157	2	1924	971	482	489	
1911	397	178	216	3					
1912	493	221	269	3	1925	862	427	435	
1913	586	263	319	4	1926	914	453	461	
1914	471	211	257	3	1927	1,101	546	555	
					1928	616	305	311	
1915	409	184	223	2	1929	273	135	138	
1916	674	303	367	4					
1917	737	331	402	4	1930	249	123	126	
1918	1,066	479	581	6	1931	37	18	19	
1919	1,197	537	653	7					

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1907-1931—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1907	224	79	35	110	194	1	24	169	801	1,365
1908	195	69	31	95	168	1	21	146	696	1,186
1909	323	114	51	158	279	1	34	244	1,155	1,968
1910	444	157	70	217	384	2	47	335	1,588	2,705
1911	609	216	96	297	527	3	65	459	2,179	3,712
1912	756	268	119	369	654	3	81	570	2,704	4,607
1913	899	318	141	440	779	4	96	679	3,217	5,481
1914	722	256	113	353	625	3	77	545	2,586	4,404
1915	626	222	98	306	542	3	67	472	2,241	3,818
1916	1,034	366	162	506	895	4	110	781	3,699	6,302
1917	1,129	400	177	552	978	5	120	853	4,040	6,884
1918	1,634	578	257	799	1,414	7	174	1,233	5,847	9,961
1919	1,835	650	288	897	1,588	8	195	1,385	6,566	11,186
1920	1,772	627	278	867	1,535	8	189	1,338	6,344	10,807
1921	1,211	429	190	592	1,047	5	129	913	4,334	7,380
1922	599	258	116	225	978	5	126	847	3,786	6,036
1923	816	310	139	367	1,470		137	1,333	2,174	5,271
1924	475	152	68	255	910		119	791	2,757	5,113
1925	348	81	42	225	831		176	655	2,904	4,945
1926	826	340	203	283	1,324		153	1,171	2,857	5,921
1927	1,385	400	278	707	1,125		147	978	2,809	6,420
1928	589	134	105	350	668		50	618	991	2,864
1929	528	180	159	189	659		30	629	817	2,277
1930	658	87	87	484	500		26	474	792	2,199
1931	46	1	2	43	37		5	32	210	330

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1907-1931—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1907	389	20		125	244
1908	338	18		108	212
1909	561	29		180	352
1910	771	40		247	484
1911	1,058	55		339	664
1912	1,313	68		420	825
1913	1,562	81		500	981
1914	1,255	65		402	788
1915	1,088	57		348	683
1916	1,796	93		575	1,128
1917	1,962	102		628	1,232
1918	2,839	148		908	1,783
1919	3,188	166		1,020	2,002
1920	3,080	160		986	1,934
1921	2,105	109		675	1,321
1922	1,851	105		311	1,435
1923	2,369	21		233	2,115
1924	2,405	19		236	2,150
1925	2,168	18		212	1,938
1926	2,875	23		282	2,570
1927	3,522	28		345	3,149
1928	1,705	14		167	1,524
1929	1,428	11		140	1,277
1930	1,463	12		143	1,308
1931	109	1		11	97

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1907-1931—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1907	83		394	375	124	1,365	68
1908	72		342	326	108	1,186	59
1909	120		567	541	179	1,968	64
1910	165		779	744	246	2,705	42
1911	226		1,069	1,021	338	3,712	33
1912	281		1,327	1,267	419	4,607	37
1913	334		1,579	1,507	499	5,481	35
1914	269		1,268	1,211	401	4,404	36
1915	233		1,100	1,050	347	3,818	41
1916	384		1,816	1,733	573	6,302	44
1917	420		1,983	1,893	626	6,884	43
1918	608		2,869	2,739	906	9,961	46
1919	682		3,222	3,076	1,018	11,186	50
1920	659		3,113	2,972	983	10,807	56
1921	453		2,125	2,026	671	7,380	44
1922	224		2,103	1,133	725	6,036	35
1923	199		1,332	903	468	5,271	24
1924	229		1,074	809	596	5,113	22
1925	172		1,251	761	593	4,945	15
1926	559		1,355	579	553	5,921	16
1927	518		1,324	520	536	6,420	16
1928	429		367	200	163	2,864	8
1929	321		154	186	188	2,277	6
1930	247		149	177	163	2,199	5
1931			66	91	64	330	2

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	299,245	201,985	50,996	46,264					
1897	309,518	212,284	47,715	49,519					
1898	313,258	219,350	48,541	45,367					
1899	335,167	227,100	65,586	42,481					
1900	350,938	235,281	72,995	42,662	1920	767,158	566,879	141,374	58,905
1901	368,119	245,655	77,066	45,398	1921	802,221	600,925	118,715	82,581
1902	389,246	255,118	87,733	46,395	1922	801,524	644,252	104,981	52,291
1903	403,076	267,034	90,970	45,072	1923	886,992	733,878	101,973	51,141
1904	411,313	276,118	88,325	46,870	1924	980,870	835,702	94,163	51,005
1905	430,341	286,386	94,422	49,533	1925	1,060,870	906,548	107,871	46,451
1906	454,753	297,369	104,154	53,230	1926	1,155,517	991,280	122,849	41,388
1907	460,419	309,997	99,304	51,118	1927	1,216,752	1,058,925	125,946	31,881
1908	454,724	322,711	86,422	45,591	1928	1,305,659	1,128,203	150,128	27,328
1909	459,621	332,349	87,773	39,499	1929	1,399,854	1,187,414	185,248	27,192
1910	497,490	362,413	95,672	39,405	1930	1,432,967	1,233,936	176,142	22,889
1911	528,458	382,490	97,125	48,843	1931	1,404,101	1,255,485	121,271	27,345
1912	562,908	411,535	101,410	49,963	1932	1,333,885	1,240,229	73,988	19,668
1913	594,704	437,792	107,965	48,947	1933	1,267,780	1,202,949	53,291	11,540
1914	620,791	464,387	99,980	56,424	1934	1,205,371	1,151,032	44,776	9,563
1915	639,205	473,397	105,156	60,652	1935	1,141,307	1,096,233	36,780	8,294
1916	657,769	507,690	110,168	39,911	1936	1,085,838	1,048,071	29,261	8,506
1917	699,791	545,552	110,002	44,237	1937	1,056,585	1,023,408	24,449	8,728
1918	676,010	535,014	99,444	41,552	1938	1,036,030	1,006,011	22,965	7,054
1919	683,754	531,439	103,828	48,487					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,012,577	1,880		15,701	5,935	780,446	202,777		5,838
1940	990,012	1,567		13,241	5,813	764,376	198,602		6,413
1941	980,436	1,609		11,225	5,765	758,060	196,962		6,815
1942	956,241	766		8,278	5,652	743,170	193,092		5,283
1943	915,950	379		6,758	5,428	713,691	185,433	4,074	187
1944	858,249	484		5,422	5,079	667,830	173,517	5,657	260
1945	809,590	589		4,089	4,789	629,782	163,632	6,414	295
1946	811,502	695		2,755	4,792	630,209	163,743	8,898	410
1947	860,337	860		1,721	5,162	665,901	172,068	13,765	860
1948	939,176	154		1,301	5,834	747,690	176,516	17,286	75
1949	1,038,836	386		1,135	7,126	837,834	183,526	21,413	302
1950	1,212,869	80		1,037	8,289	974,812	216,810	25,384	485
1951	1,468,519	143		1,012	6,494	1,215,557	231,373	27,649	1,560
1952	1,677,007	186		610	5,929	1,438,831	212,696	27,153	953
1953	1,915,345	139		745	5,823	1,642,198	244,171	31,460	1,770
1954	2,150,219	341		905	6,098	1,856,367	257,083	37,623	615
1955	2,477,473	566		1,019	6,595	2,149,323	292,954	42,077	1,024

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	160,696	4,158	75,478	81,060	15,433	75	1,670	13,688	6,622	481,996
1897	169,647	3,629	77,430	88,588	18,078	78	1,413	16,587	6,537	503,780
1898	178,801	3,425	81,136	94,240	20,665	81	1,491	19,093	7,083	519,807
1899	179,163	2,306	76,980	99,877	20,870	84	1,868	18,918	7,786	542,986
1900	189,714	1,198	80,948	107,568	19,665	87	1,911	17,667	8,357	568,674
1901	200,783	695	82,134	117,954	18,484	90	1,492	16,902	8,514	595,900
1902	208,296	804	83,693	123,799	17,340	93	1,312	15,935	9,865	624,747
1903	218,786	256	83,901	134,629	16,776	96	1,509	15,171	10,583	649,221
1904	233,889	406	85,697	147,786	18,360	99	1,621	16,640	10,846	674,408
1905	248,759	404	89,372	158,983	17,408	102	1,297	16,009	10,985	707,493
1906	259,855	5	93,384	166,466	15,511	104	1,289	14,118	11,195	741,314
1907	268,866	1	89,277	179,588	15,742	105	2,230	13,407	11,901	756,928
1908	276,987	1	88,937	188,049	18,800	131	1,551	17,118	11,280	761,791
1909	288,308	15	90,199	198,094	23,859	233	1,601	22,025	10,900	782,688
1910	294,580	64	93,562	200,954	17,421	267	1,850	15,304	9,871	819,362
1911	293,658	133	85,166	208,359	19,710	157	1,343	18,210	10,455	852,281
1912	297,422	1	83,784	213,637	18,580	182	1,261	17,137	9,747	888,657
1913	305,526	1	88,841	216,684	18,918	185	1,498	17,235	9,824	928,972
1914	314,995	1	96,088	218,906	22,516	379	1,720	20,417	9,789	968,091
1915	323,122	1	98,315	224,806	22,794	127	1,404	21,263	10,888	996,009
1916	361,819	1	102,974	258,844	26,869	536	1,788	24,545	10,370	1,056,827
1917	382,879	3,887	107,837	271,155	21,839	277	1,711	19,851	10,723	1,115,232
1918	402,733	40,756	93,353	268,624	28,383	495	2,779	25,109	12,482	1,119,608
1919	465,614	127,916	62,187	275,511	28,122	783	2,886	24,453	13,584	1,191,074
1920	492,450	168,199	46,050	278,201	26,420	663	3,143	22,614	13,742	1,299,770
1921	513,796	187,889	45,727	280,180	25,328	627	2,582	22,119	13,706	1,355,051
1922	551,352	217,807	48,151	285,394	30,135	612	2,968	26,555	13,875	1,396,886
1923	613,466	271,267	44,642	297,557	30,193	383	3,884	25,926	12,762	1,543,413
1924	616,113	266,840	39,169	310,104	35,202	563	3,242	31,397	13,842	1,646,027
1925	645,489	269,300	47,897	328,292	34,429	654	3,220	30,555	15,025	1,755,813
1926	654,800	250,400	59,997	344,403	32,708	761	3,239	28,708	17,414	1,860,439
1927	708,874	219,380	71,961	417,533	33,890	779	3,514	29,597	19,400	1,978,916
1928	780,213	192,410	93,915	493,888	29,441	677	3,948	24,816	21,980	2,137,293
1929	784,691	164,288	105,923	514,480	26,483	609	4,057	21,817	27,094	2,238,122
1930	802,085	135,766	118,477	547,842	37,200	856	4,020	32,324	33,587	2,305,839
1931	882,776	148,234	131,453	603,089	45,935	1,057	4,043	40,835	44,983	2,377,795
1932	859,293	168,028	116,765	574,500	53,753	1,236	7,379	45,138	68,509	2,315,440
1933	831,640	193,967	101,894	535,779	54,404	1,251	6,508	46,645	103,127	2,256,951
1934	855,752	264,522	96,901	494,329	62,927	1,447	5,029	56,451	135,551	2,259,601
1935	916,434	362,174	83,702	470,558	69,039	1,588	5,047	62,404	167,805	2,294,585
1936	993,627	459,578	74,447	459,602	73,007	1,679	7,532	63,796	193,316	2,345,788
1937	1,084,070	544,341	88,467	451,262	64,617	1,486	5,467	57,664	193,179	2,398,451
1938	1,098,549	592,024	82,130	424,395	64,036	1,473	5,395	57,168	188,124	2,386,739
1939	1,128,851	647,124	86,461	395,266	78,491	1,962	7,381	69,148	179,018	2,398,937
1940	1,151,319	676,651	19,892	454,776	100,887	2,724	7,731	90,432	167,154	2,409,372
1941	1,192,331	756,686	81,105	354,540	104,666	2,931	9,703	92,032	139,995	2,417,428
1942	1,238,369	856,253	55,603	326,513	91,919	2,758	10,847	78,314	102,421	2,388,950
1943	1,434,949	1,112,513	32,857	289,579	95,392	3,053	10,977	81,362	65,731	2,512,022
1944	1,743,456	1,438,863	21,877	282,716	65,948	2,242	10,968	52,738	42,776	2,710,429
1945	2,101,129	1,805,782	15,860	279,487	70,946	2,483	12,140	56,323	30,234	3,011,899
1946	2,432,217	2,120,337	8,798	303,082	84,930	3,142	14,138	67,650	21,757	3,350,406
1947	2,553,323	2,215,502	5,628	332,193	82,460	3,221	11,892	67,347	20,983	3,517,103
1948	2,555,642	2,176,425	5,409	373,808	88,146	3,544	12,022	72,580	20,544	3,603,508
1949	2,529,395	2,139,125	6,432	383,838	82,403	3,488	13,398	65,517	20,198	3,670,832
1950	2,456,537	2,087,043	4,844	364,650	83,500	5,405	13,077	65,018	20,517	3,773,423
1951	2,247,764	1,841,638	1,686	404,440	89,001	5,793	13,921	69,287	21,276	3,826,560
1952	2,212,114	1,748,329	9,990	453,795	119,524	6,961	14,783	97,780	22,000	4,030,645
1953	2,238,869	1,756,932	15,689	466,248	99,574	5,280	17,010	77,284	24,673	4,278,461
1954	2,281,824	1,736,991	34,181	510,652	97,472	5,673	17,638	74,161	29,762	4,559,277
1955	2,314,577	1,755,128	44,837	514,612	101,513	7,408	17,618	76,487	33,315	4,926,878

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	453,220				453,220
1897	473,919				473,919
1898	488,643				488,643
1899	509,216				509,216
1900	533,846				533,846
1901	560,706				560,706
1902	586,937				586,937
1903	608,416				608,416
1904	631,314				631,314
1905	662,808				662,808
1906	694,081				694,081
1907	706,941				706,941
1908	709,520				709,520
1909	728,229	4			728,225
1910	761,366				761,366
1911	791,932				791,932
1912	825,013	234			824,779
1913	861,417				861,417
1914	895,179				895,179
1915	917,620	180			917,440
1916	975,385	20			975,365
1917	1,026,924	102			1,026,822
1918	1,025,215	311			1,024,904
1919	1,090,366	617			1,089,749
1920	1,188,954				1,188,954
1921	1,235,902	30	2		1,235,870
1922	1,274,742	147	1		1,274,594
1923	1,413,211				1,413,211
1924	1,509,775				1,509,775
1925	1,608,380				1,608,380
1926	1,701,852				1,701,852
1927	1,808,760				1,808,760
1928	1,955,956				1,955,956
1929	2,042,506				2,042,506
1930	2,100,325				2,100,325
1931	2,165,834				2,165,834
1932	2,095,250				2,095,250
1933	2,047,876				2,047,876
1934	2,051,112				2,051,112
1935	2,079,596				2,079,596
1936	2,120,741				2,120,741
1937	2,163,834				2,163,834
1938	2,144,444				2,144,444
1939	2,152,961				2,152,961
1940	2,161,553				2,161,553
1941	2,163,531		64		2,163,467
1942	2,135,343		328		2,135,015
1943	2,253,822		227		2,253,595
1944	2,443,454		446		2,443,008
1945	2,716,148		621		2,715,527
1946	3,008,739		300		3,008,439
1947	3,147,891		305		3,147,586
1948	3,209,909		329		3,209,580
1949	3,255,017		430	1,120	3,253,467
1950	3,330,410		344		3,330,066
1951	3,358,296		329		3,357,967
1952	3,529,554		278		3,529,276
1953	3,752,443		391		3,752,052
1954	4,008,355		357		4,007,998
1955	4,348,526		367	14	4,348,145

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			170		28,606	481,996	187
1897			174		29,687	503,780	187
1898			534		30,630	519,807	185
1899			762		33,008	542,986	186
1900			199		34,629	568,674	186
1901			306		34,888	595,900	186
1902			210		37,600	624,747	186
1903			263		40,542	649,221	187
1904			299		42,795	674,408	188
1905			252		44,433	707,493	189
1906			420		46,813	741,314	189
1907			34		49,953	756,928	189
1908			70		52,201	761,791	189
1909			133		54,326	782,688	189
1910	30		330		57,636	819,362	190
1911			271		60,078	852,281	192
1912	100		229		63,315	888,657	193
1913	34		143		67,378	928,972	190
1914			383		72,529	968,091	196
1915	29		1,291		77,069	996,009	196
1916	84		1,738		79,620	1,056,827	195
1917	428		1,844		86,036	1,115,232	196
1918	412		4,601		89,380	1,119,608	196
1919	620		6,305		93,783	1,191,074	196
1920	184		4,647		105,985	1,299,770	196
1921	267		4,402		114,480	1,355,051	197
1922	32		4,039		118,073	1,396,886	195
1923			1,423		128,779	1,543,413	196
1924	35		1,454		134,763	1,646,027	196
1925			1,386		146,047	1,755,813	196
1926			1,524		157,063	1,860,439	196
1927			1,693		168,463	1,978,916	196
1928			2,067		179,270	2,137,293	196
1929			2,895		192,721	2,238,122	196
1930			2,123		203,391	2,305,839	196
1931	380		1,384		210,197	2,377,795	196
1932	6,758		1,183		212,249	2,315,440	194
1933	6,370		944		201,761	2,256,951	191
1934	2,235		1,038		205,216	2,259,601	193
1935	1,646		1,516		211,827	2,294,585	193
1936	1,739		2,443		220,865	2,345,788	193
1937	2,182		1,408		231,027	2,398,451	193
1938	1,729		1,551		239,015	2,386,739	193
1939			3,581		242,395	2,398,937	192
1940			5,241		242,578	2,409,372	192
1941			6,103		247,794	2,417,428	191
1942			7,734		245,873	2,388,950	191
1943			9,714		248,486	2,512,022	191
1944			10,575		256,400	2,710,429	191
1945			11,896		283,855	3,011,899	190
1946			13,095		328,572	3,350,406	190
1947			19,817		349,395	3,517,103	190
1948			23,661		369,938	3,603,508	190
1949	10		27,895		387,910	3,670,832	190
1950	18		32,688		410,307	3,773,423	189
1951	208		42,739		425,317	3,826,560	188
1952	33		45,895		455,163	4,030,645	188
1953			54,647		471,371	4,278,461	188
1954			62,051		488,871	4,559,277	188
1955			70,174		508,178	4,926,878	189

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MICHIGAN

Revised data for assets and liabilities and number of all banks in Michigan, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2, and for State commercial banks, in Table 3. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Michigan were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories. For unincorporated banks for 1896-1946, the primary sources were bankers' directories and the annual reports of the Comptroller.

The sources of statistics for State commercial banks (other than unincorporated banks) for the period 1934-1946 were (1) summary figures of assets and liabilities of all State commercial banks published or supplied by the State banking department or (2) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks obtained from the State banking department or from bankers' directories.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for unincorporated banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. The number of unincorporated banks in this period includes several for which no balance-sheet data were available.

[1] Since there have been no mutual savings banks in Michigan, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report the data for unincorporated banks are discussed separately from those of other State commercial banks.

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STATE COMMERCIAL BANKS (OTHER THAN UNINCORPORATED BANKS), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The following table shows adjustments made in the Comptroller's data for number and balance sheets of banks. Most of these changes were to correct for underreporting or for overreporting of figures. However, the change in 1933 was to make the revised series comparable with the series published currently with respect to kinds of institutions included, in accordance with an agreement among Federal bank supervisory authorities in 1947.

On the basis of more detailed evidence available in State banking department reports, several balance-sheet items for 1911 and all of the data for 1912 were revised.

CHANGES IN NUMBER OF BANKS AND BALANCE SHEETS

Year	Number of banks only	Number of banks and corresponding balance sheets
1906	+10	.....
1909	.....	+12
1910	.....	+ 8
1911	+ 5	.....
1914	.....	+ 2
1929	.....	− 3
1933	.....	− 1

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. Moreover, for 1896-1908 and 1916-1927, real estate loans were included with investments in the reports of both the Comptroller and the State banking department. Figures for real estate loans for 1922-1926 were supplied by the Federal Reserve Bank of Chicago, and the figure for 1928 was obtained from the report of the State banking department, but for other years in these periods they were estimated. In all years when they were misclassified, figures for real estate loans, as reported or as estimated, were subtracted from investments and added to total loans.

The methods by which real estate loans were estimated for these years and the methods by which other types of loans were derived when figures were not published by the Comptroller are described below.

Real estate loans. Real estate loans for 1896-1908 were estimated indirectly—by subtracting the reported figures for total loans (which excluded real estate loans) from the estimates of total loans, which included real estate loans and were derived as follows:

It was observed that the ratios of total loans to total loans and investments at both State commercial banks and national banks in the adjoining State of Ohio and at national banks in Michigan declined gradually over the period 1896-1909—from 90 to 75 per cent at Ohio State commercial banks, from 80 to 76 per cent at Ohio national banks, and from 87 to 76 per cent at Michigan national banks. The comparable ratio at Michigan State commercial banks in 1908 (based on reported data) was 82 per cent. In view of these trends prior to 1909 and their continuation after that at the three groups of banks, and of a similar

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trend at Michigan State commercial banks after 1909, it seemed reasonable to assume similar movements in the ratio at Michigan State commercial banks in the earlier period.

The ratio of total loans to total loans and investments at Ohio State commercial banks in 1896 was assumed to be representative of the ratio at Michigan State commercial banks in that year, and it was further assumed that the annual movements in this ratio (from 90 to 82 per cent) at Michigan State commercial banks from 1896 to 1909 were in proportion to those in the corresponding ratio at Ohio State commercial banks. The derived ratios were applied to total loans and investments at Michigan State commercial banks, and the resultant amounts were accepted as the new total loan figures. The differences between the new total loan figures and those reported (which excluded real estate loans) were considered to be real estate loans and were subtracted from total investments in each year. The derived figures for real estate loans appear reasonable when compared with the subsequent trend in such loans at these banks and with the trend in real estate loans at Ohio State commercial banks.

When real estate loans were again included with investments in published figures, the amounts were estimated as follows: for 1916-1921, by interpolating in dollar amounts between the figures reported for 1915 and 1922; for 1927, by interpolating in dollar amounts between the figures for 1926 and 1928.

The estimate of real estate loans for 1910 —a year when these loans were included in total loans—was derived by applying to total loans the average of the ratios of real estate loans to total loans computed from reported data for 1909 and 1911.

Collateral loans. Collateral loans were estimated for 1896-1908 by applying to total loans as estimated the ratio of this item to total loans in 1909. This method was used in view of the stability of this ratio in the years immediately after 1909.

Collateral loans for 1916-1921 were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at Michigan national banks; for 1927-1933, by applying ratios that reflected changes in this ratio at Michigan State member banks. In each instance these ratios were derived by interpolating technique No. 2, described in the United States Summary. Figures for collateral loans in 1922-1926 were obtained from reports of the State banking department.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For years when items were not reported, figures were obtained from other sources or were estimated.

United States Government securities. Estimates for 1896-1900 were derived by applying to total investments in each year the ratio of United States Government securities to total investments computed from reported data for 1901; for 1910, by applying the average of the ratios computed from reported data for 1909 and 1911.

Estimates for 1918 and 1919 were derived by assuming that holdings of these securities accounted for the same proportion of the annual increase in total investments as was computed for Michigan national banks in these years; for 1920, by assuming no change in the ratio from 1919.

Figures for United States Government obligations in the period 1921-1933 were derived by combining reported data for State member banks in each year with estimated holdings at nonmember State commercial banks. The latter were estimated by applying to total investments at these banks, ratios that reflected changes over the period in the ratio of United States Government obligations to total investments at country State member

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banks in Michigan; these ratios were derived by interpolating technique No. 2, described in the United States Summary. State member banks accounted for from 50 to 95 per cent of total investments reported for Michigan State commercial banks over this period.

Obligations of States and political subdivisions. Estimates of State and political subdivision securities for 1896-1908 were derived by applying to total investments in each year the ratio of these securities to total investments computed from reported data for 1909; for 1910, by applying the average of the ratios for 1909 and 1911. Since both this item and total investments were comparatively small when the breakdown was first reported in 1909, and also for several subsequent years, it seemed reasonable to assume that holdings of State and political subdivision securities were small in earlier years also.

Estimates for 1916-1933 were derived by applying to total investments less United States Government securities, ratios that reflected changes over the period in the ratio of State and political subdivision securities to this total at Michigan national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as reported by the Comptroller was adequate, after some minor revisions, for the entire period; these revisions were based on data available in the State banking department reports. No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918, however, because practically all such deposits were held by national banks.

OTHER ITEMS

"Trust liabilities" and "customers' bonds held for safekeeping" as shown in State banking department reports were deducted from the Comptroller's figures for 1920-1933.

State Commercial Banks, 1934-1946

Figures for the principal assets and liabilities of all State commercial banks for 1934-1941 are those reported by the State banking department and shown in the annual reports of the Comptroller of the Currency; some minor adjustments were made in these figures. For 1942-1946, data for insured banks published by the Federal Deposit Insurance Corporation were combined with data for individual noninsured banks that the Corporation had obtained from the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year of the 1934-1946 period in either of the sources cited. The breakdowns of loans for 1937-1946 were estimated on the basis of the percentage distribution of this item at insured nonmember commercial banks in corresponding years. Figures for currency and coin were adequate throughout the period. However, for 1934-1944 it was necessary to estimate the breakdown of other cash items into cash items in process of collection and bankers' balances; this was done by applying to total cash assets less currency and coin, ratios of each item to this total that were based on reported figures for insured nonmember commercial banks in corresponding years. The breakdowns of cash assets for 1945 and 1946 were available in the individual reports furnished by the Federal Deposit Insurance Corporation.

Small amounts of United States Government deposits for noninsured banks were estimated for 1934-1937 and for 1939 by applying to total deposits the ratio of United States Government deposits to total deposits at these banks in 1938.

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Unincorporated Banks, 1896-1946

Unincorporated banks were underreported to the Comptroller of the Currency in the period 1896-1932. Less than 15 per cent of all such banks reported to the Comptroller in 1896, but the coverage gradually improved, and in the period after 1910 from one-fourth to three-fourths reported. For the period beginning 1933 all private banks reported to the Comptroller; for this period, however, the Comptroller's figures included as active banks a small number whose operations were under Federal or State restrictions incident to their reopening following the banking holiday in March 1933.

Because of these limitations in the Comptroller's data and because data for private banks were not available in other official sources, figures for numbers of these banks in this period were tabulated from bankers' directories and much of the balance sheet was derived from information in these same directories. Private banks that did not appear to be engaged principally in a banking business were excluded. Despite the substantial revisions in the number of private banks in many years, this group of banks declined in importance relative to all State commercial banks. Assets of private banks in 1896-1898 represented about 20 per cent of the total assets of all State commercial banks; this proportion declined to less than 5 per cent after 1918.

Since adequate balance-sheet data were not available for 1896-1921 and it was necessary to estimate a large part of the aggregate, the adequacy of data available for several base years was tested. The base years selected were 1901, 1906, 1909, 1914, and 1921. In each of these years the principal balance-sheet items (loans and investments, cash assets, deposits, and capital accounts) were tabulated for all banks reporting these items in the bankers' directories; these totals were divided by the number of banks reporting the item in each year to obtain averages for each item. Similar averages were tabulated for banks reporting to the Comptroller. The averages computed from data reported to the Comptroller were generally smaller than those computed from figures shown in bankers' directories.

For 1901 these statistics were compared with statistics on number and on capital and surplus of private banks compiled by the Bureau of Internal Revenue in connection with the tax on bank capital imposed by the War Revenue Act of 1898; the latter are the most complete statistics on the number and capital of banks prior to 1909. The average capital-account figure for 1901 obtained from figures reported to the Comptroller did not differ significantly from the average for private banks paying the war tax, but it was considerably lower than the average computed from bankers' directories. This pattern was generally consistent with that in other States where similar comparisons could be made. Data from the Comptroller were used, therefore, as a basis for estimating the aggregate balance sheet for private banks in Michigan for the period 1896-1921.

To obtain balance-sheet data for the base years 1901, 1906, 1909, 1914, and 1921, each balance-sheet item as published by the Comptroller was expanded to include the banks added to the series; this was done by multiplying each item by the ratio of the number in the revised series to the number of banks published by the Comptroller.

Total assets and liabilities for each year of the period 1896-1900, as well as principal items and subitems, were estimated by applying to the corresponding items (as estimated) for 1901, the ratio of the revised number of banks in each year (for example, in 1896) to the revised number for 1901.

For the years 1902-1905, 1907 and 1908, 1910-1913, and 1915-1920, preliminary estimates of total assets and liabilities were obtained by straight-line interpolation of dollar amounts between base-year totals.

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Final estimates were made by adjusting the interpolated totals by the relation of the actual number of banks to the straight-line trend in the number derived by interpolation. Principal balance-sheet items were estimated by applying to total assets and liabilities, ratios of each principal item to the total that were obtained by interpolating between ratios computed from data reported to the Comptroller for base years. The breakdowns of the principal items were similarly obtained by using ratios for each subitem to the total for that item.

Private banks reporting to the Comptroller in the period 1922-1932 appeared to be representative of all such banks in the State, so it was feasible simply to expand these data by assuming that the nonreporting banks were of the same average size as those reporting to the Comptroller.

Principal asset and liability items for private banks for 1933-1946 were compiled from data for individual banks shown in bankers' directories. The breakdowns of the principal asset and liability items for 1933-1935 were obtained by applying the percentage distribution of each item computed from the balance sheet for private banks reporting to the Comptroller of the Currency in corresponding years; for 1936-1946, by applying to the principal asset and liability items, ratios of each subitem to the total that were interpolated between similar ratios computed from estimated data for 1935 and data for the December 1947 call date reported by the Federal Deposit Insurance Corporation.

Demand and time deposits were published as a single total prior to 1909. The breakdowns for 1896-1908 were estimated by applying to total deposits in each year the ratio of time to total deposits computed from reported figures for 1909.

Interbank deposits for 1928-1931 were estimated by applying to total deposits, ratios of interbank to total deposits that were interpolated between similar ratios based on reported data for 1927 and 1932.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	121,032	23,512	22,329	75,191					
1897	115,900	25,216	21,820	68,864					
1898	127,366	27,214	25,263	74,889					
1899	138,801	33,442	29,043	76,316					
1900	150,356	34,888	30,701	84,767	1920	905,685	246,328	197,692	461,665
1901	164,380	38,756	34,226	91,398	1921	874,249	272,675	186,449	415,125
1902	180,525	44,333	37,248	98,944	1922	864,305	297,256	204,705	362,344
1903	197,242	42,027	41,095	114,120	1923	953,778	340,107	225,681	387,990
1904	202,562	45,782	42,950	113,830	1924	1,022,479	390,576	229,866	402,037
1905	210,806	47,336	43,970	119,500	1925	1,180,036	443,950	274,742	461,344
1906	244,238	55,128	55,435	133,675	1926	1,331,223	496,723	320,728	513,772
1907	269,513	62,236	60,411	146,866	1927	1,405,749	517,589	335,540	552,620
1908	255,701	58,611	59,626	137,464	1928	1,439,603	563,321	402,064	474,218
1909	268,853	70,696	63,769	134,388	1929	1,528,744	566,005	426,428	536,311
1910	311,777	85,678	73,540	152,559	1930	1,465,430	559,121	478,564	427,745
1911	328,737	94,636	74,632	159,469	1931	1,224,627	500,455	383,791	340,381
1912	363,653	107,891	81,950	173,812	1932	972,172	427,669	254,821	289,682
1913	388,785	115,706	86,450	186,629	1933	315,558	146,937	87,195	81,426
1914	396,791	111,802	77,608	207,381	1934	297,887	125,971	84,174	87,742
1915	401,023	118,692	84,804	197,527	1935	281,584	116,414	57,977	107,193
1916	491,208	144,489	114,243	232,476	1936	341,514	118,070	61,153	162,291
1917	577,413	170,112	131,616	275,685	1937	356,187	115,058	61,070	180,059
1918	613,391	194,931	131,992	286,468	1938	364,690	134,953	57,082	172,655
1919	668,409	220,050	150,529	297,830					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	396,884	118,562	4,062	18,013	14,336	110,276	30,424		101,211
1940	459,311	149,958	4,470	14,963	16,238	127,749	36,647		109,286
1941	565,582	190,463	7,252	12,877	17,905	146,207	38,519		152,359
1942	544,786	188,081	3,030	10,216	18,390	156,795	39,989		128,285
1943	487,717	171,468	5,081	10,038	18,734	161,254	37,620	54,446	29,076
1944	539,721	202,711	10,781	42,996	17,836	166,989	25,998	58,670	13,740
1945	597,906	199,452	13,784	75,065	20,063	183,822	27,125	59,616	18,979
1946	777,415	248,950	7,185	63,551	28,284	249,517	53,059	91,812	35,057
1947	1,065,978	335,862	5,566	29,208	32,264	373,772	69,611	174,155	45,540
1948	1,275,060	381,226	2,477	25,098	36,542	474,109	83,336	241,957	34,048
1949	1,297,793	348,412	2,783	17,713	37,709	490,110	95,778	279,806	35,280
1950	1,481,551	373,129	8,357	18,827	38,352	550,837	92,326	377,771	36,921
1951	1,768,481	517,068	6,493	19,915	41,385	620,667	106,684	445,103	30,561
1952	1,886,041	556,796	5,277	17,569	41,831	650,801	120,053	481,092	34,926
1953	2,178,623	655,837	10,656	17,684	42,869	696,151	128,300	612,795	38,990
1954	2,302,568	644,621	7,566	19,921	44,269	775,886	147,587	658,950	35,768
1955	2,641,117	690,056	20,959	28,079	47,721	928,009	177,185	745,904	37,605

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	13,978	5,903	3,260	4,815	33,178	1,323	11,070	20,785	5,762	173,950
1897	15,068	5,791	3,718	5,559	42,237	1,229	12,448	28,560	6,260	179,465
1898	18,559	6,028	4,918	7,613	43,403	1,430	13,076	28,897	6,959	196,287
1899	22,638	7,657	5,728	9,253	48,221	1,662	13,681	32,878	7,456	217,116
1900	25,109	7,943	6,596	10,570	48,127	1,526	14,688	31,913	7,494	231,086
1901	30,656	8,559	8,411	13,686	58,894	2,290	16,826	39,778	7,169	261,099
1902	32,399	8,507	9,078	14,814	61,447	1,968	17,832	41,647	7,182	281,553
1903	42,222	10,287	12,380	19,555	59,283	2,425	18,423	38,435	7,734	306,481
1904	44,226	10,877	12,846	20,503	61,452	2,552	19,699	39,201	8,119	316,359
1905	47,654	10,658	14,399	22,597	67,270	2,810	19,915	44,545	8,489	334,219
1906	50,380	10,829	15,210	24,341	75,822	3,972	21,069	50,781	9,304	379,744
1907	52,922	11,186	15,817	25,919	80,202	4,478	22,164	53,560	10,023	412,660
1908	58,492	11,437	17,481	29,574	84,011	3,641	27,282	53,088	11,188	409,392
1909	63,351	11,999	19,051	32,301	89,401	3,703	26,307	59,391	11,919	433,524
1910	66,660	12,627	20,708	33,325	97,047	6,460	30,033	60,554	12,738	488,222
1911	73,189	12,404	23,882	36,903	111,534	4,168	33,495	73,871	13,104	526,564
1912	83,925	13,115	25,155	45,655	120,671	7,484	35,458	77,729	14,006	582,255
1913	87,642	12,543	25,879	49,220	115,130	7,448	36,872	70,810	15,438	606,995
1914	102,017	12,688	28,507	60,822	133,845	9,416	39,858	84,571	16,214	648,867
1915	133,702	12,468	36,576	84,658	141,933	7,082	36,077	98,774	18,744	695,402
1916	148,623	11,805	43,039	93,779	170,495	14,772	42,232	113,491	22,740	833,066
1917	179,604	21,033	43,694	114,877	177,969	14,576	49,118	114,275	24,299	959,285
1918	220,646	63,966	44,656	112,024	165,336	15,642	30,306	119,388	28,729	1,028,102
1919	350,277	174,906	47,139	128,232	197,226	25,531	35,295	136,400	34,332	1,250,244
1920	350,562	161,553	56,192	132,817	213,032	37,792	36,321	138,919	40,652	1,509,931
1921	315,056	110,468	66,170	138,418	161,421	25,452	27,473	108,496	47,304	1,398,030
1922	312,318	118,360	67,622	126,336	194,792	28,815	27,811	138,166	48,271	1,419,686
1923	374,463	150,788	77,929	145,746	198,804	34,700	28,176	135,928	56,885	1,583,930
1924	388,386	144,642	82,287	161,457	237,292	41,100	31,728	164,464	63,318	1,711,475
1925	439,723	152,998	92,408	194,317	278,607	54,411	33,650	190,546	76,483	1,974,849
1926	429,003	148,684	88,627	191,692	299,159	58,551	34,268	206,340	81,852	2,141,237
1927	448,453	147,472	89,829	211,152	310,637	67,282	34,488	208,867	93,684	2,258,523
1928	565,288	192,495	105,821	266,972	292,379	65,679	31,213	195,487	104,838	2,402,108
1929	557,548	199,842	100,276	257,430	300,815	75,885	31,299	193,631	111,165	2,498,272
1930	531,305	180,711	99,029	251,565	289,714	53,377	33,193	203,144	123,840	2,410,289
1931	530,003	204,040	94,158	231,805	284,902	49,628	29,949	205,325	167,081	2,206,613
1932	408,794	166,512	84,939	157,343	170,835	32,035	23,264	115,536	124,620	1,676,421
1933	206,278	109,045	31,575	65,658	113,808	18,426	17,818	77,564	55,104	690,748
1934	388,976	255,659	43,104	90,213	255,090	27,463	22,465	205,162	60,524	1,002,477
1935	549,461	400,862	58,006	90,593	321,400	34,256	24,290	262,854	60,291	1,212,736
1936	624,915	438,054	77,067	109,794	482,775	56,621	33,620	392,534	57,170	1,506,374
1937	745,086	527,272	85,158	132,656	439,269	49,510	41,077	348,682	41,667	1,582,209
1938	676,599	484,008	88,347	104,244	444,241	37,630	34,481	372,130	37,583	1,523,113
1939	727,371	528,711	101,567	97,093	524,634	48,648	34,113	441,873	38,285	1,687,174
1940	718,697	510,874	120,186	87,637	678,432	46,447	34,880	597,105	35,752	1,892,192
1941	852,180	623,387	124,255	104,538	817,149	69,483	48,790	698,876	34,440	2,269,351
1942	1,142,761	890,283	128,982	123,496	815,006	84,302	60,384	670,320	33,887	2,536,440
1943	2,117,944	1,878,407	127,660	111,877	922,383	111,362	68,253	742,768	34,050	3,562,094
1944	2,834,650	2,598,233	126,373	110,044	899,002	115,084	67,753	716,165	34,264	4,307,637
1945	3,321,775	3,075,239	134,317	112,219	968,827	89,950	64,522	814,355	35,582	4,924,090
1946	3,317,695	3,031,577	145,077	141,041	936,284	112,773	67,068	756,443	36,292	5,067,686
1947	2,889,181	2,580,873	197,009	111,299	981,786	151,838	82,148	747,800	38,525	4,975,470
1948	2,848,079	2,483,514	231,847	132,718	1,016,960	151,063	97,392	768,505	41,915	5,182,014
1949	2,837,250	2,463,698	240,612	132,940	1,040,569	141,359	97,598	801,612	46,376	5,221,988
1950	3,234,012	2,806,079	280,034	147,899	1,141,874	222,203	82,791	836,880	51,297	5,908,734
1951	3,157,794	2,653,326	354,150	150,318	1,300,566	271,740	81,208	947,618	56,536	6,283,377
1952	3,311,953	2,765,479	444,099	102,375	1,305,345	259,273	104,423	941,649	63,942	6,567,281
1953	3,495,441	2,869,443	530,186	95,812	1,464,039	288,867	129,836	1,045,336	69,363	7,207,466
1954	3,666,058	3,008,277	583,454	74,327	1,404,375	278,216	135,015	991,144	83,832	7,456,833
1955	3,787,037	3,107,207	598,211	81,619	1,413,554	313,252	136,283	964,019	92,055	7,933,763

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	129,897	9,141	401	68,438	51,917
1897	138,623	13,296	400	69,234	55,693
1898	155,502	13,974	393	76,739	64,396
1899	176,075	14,603	1,355	86,463	73,654
1900	187,111	13,190	1,477	95,350	77,094
1901	215,763	17,147	1,622	107,673	89,321
1902	235,013	18,439	1,984	116,891	97,699
1903	252,122	16,409	2,200	126,695	106,818
1904	259,275	16,443	1,659	127,870	113,303
1905	275,905	18,079	1,284	133,362	123,180
1906	317,071	20,670	1,158	154,958	140,285
1907	344,796	22,239	3,348	159,398	159,811
1908	336,017	21,515	2,547	150,535	161,420
1909	357,700	25,299	1,604	148,299	182,498
1910	407,336	26,814	945	167,099	212,478
1911	442,453	31,891	977	179,515	230,070
1912	491,289	33,001	1,392	203,714	253,182
1913	508,814	29,083	930	199,983	278,818
1914	544,516	32,598	1,114	229,868	280,936
1915	583,259	37,309	938	251,454	293,558
1916	713,546	44,347	949	306,930	361,320
1917	827,699	43,914	1,001	354,842	427,942
1918	857,935	37,676	28,633	353,633	437,993
1919	1,028,627	43,785	20,734	443,611	520,497
1920	1,238,884	40,937	6,199	526,168	665,580
1921	1,118,587	31,522	7,694	441,448	637,923
1922	1,205,051	37,411	3,782	483,596	680,262
1923	1,358,481	43,865	13,742	520,348	780,526
1924	1,468,309	50,827	7,108	555,386	854,988
1925	1,691,730	57,500	10,866	727,517	895,847
1926	1,817,336	64,327	8,387	769,017	975,605
1927	1,890,541	74,683	5,629	798,550	1,011,679
1928	1,963,707	51,689	7,739	837,431	1,066,848
1929	2,052,912	58,978	6,159	873,205	1,114,570
1930	1,988,215	70,386	2,715	854,220	1,060,894
1931	1,820,036	64,473	15,482	727,766	1,012,315
1932	1,343,810	47,097	14,317	490,408	791,988
1933	534,416	32,074	13,057	223,535	265,750
1934	824,518	54,471	21,887	393,232	354,928
1935	1,037,596	60,987	10,114	519,986	446,509
1936	1,330,346	75,280	26,168	705,289	523,609
1937	1,433,565	75,160	8,497	739,226	610,682
1938	1,372,925	81,893	13,803	662,482	614,747
1939	1,526,462	102,037	25,145	747,732	651,548
1940	1,725,232	134,033	27,028	862,841	701,330
1941	2,088,643	149,534	20,594	1,154,766	763,749
1942	2,349,127	152,711	43,926	1,385,028	767,462
1943	3,366,938	168,470	212,541	2,000,775	985,152
1944	4,095,556	161,159	563,193	2,101,685	1,269,519
1945	4,678,226	171,482	614,079	2,205,193	1,687,472
1946	4,790,265	157,164	363,515	2,275,684	1,993,902
1947	4,682,197	151,069	34,044	2,382,864	2,114,220
1948	4,869,637	153,945	108,619	2,466,293	2,140,780
1949	4,884,733	143,281	120,028	2,457,633	2,163,791
1950	5,541,480	175,580	323,853	2,827,609	2,214,438
1951	5,887,054	186,932	329,165	3,137,684	2,233,273
1952	6,142,280	213,904	263,969	3,272,791	2,391,616
1953	6,747,526	226,260	241,542	3,624,966	2,654,758
1954	6,937,680	246,804	245,699	3,599,806	2,845,371
1955	7,365,012	224,370	260,623	3,868,035	3,011,984

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,066	4,071	117	28,514	10,285	173,950	499
1897	246	3,523	123	27,244	9,706	179,465	506
1898	133	3,733	126	26,848	9,945	196,287	508
1899	112	4,159	124	26,826	9,820	217,116	511
1900	476	4,815	137	27,359	11,188	231,086	521
1901	238	5,192	123	28,198	11,585	261,099	533
1902	453	4,844	129	28,415	12,699	281,553	561
1903	643	6,597	256	31,336	15,527	306,481	595
1904	632	7,344	238	31,919	16,951	316,359	604
1905	617	7,107	178	32,400	18,012	334,219	611
1906	264	7,750	225	34,163	20,271	379,744	651
1907	474	7,184	291	36,263	23,652	412,660	694
1908	744	8,764	369	38,827	24,671	409,392	711
1909	789	9,306	489	39,381	25,859	433,524	725
1910	1,168	10,203	714	41,456	27,345	488,222	760
1911	951	9,930	791	42,166	30,273	526,564	787
1912	1,211	10,276	934	45,206	33,339	582,255	782
1913	2,498	10,603	1,144	47,695	36,241	606,995	801
1914	2,376	10,569	1,436	50,948	39,022	648,867	801
1915	2,999	10,763	1,482	53,391	43,508	695,402	807
1916	3,320	10,254	2,620	57,030	46,296	833,066	819
1917	7,457	10,048	2,733	60,088	51,260	959,285	828
1918	35,724	10,368	7,356	63,587	53,132	1,028,102	845
1919	54,648	10,666	33,079	65,635	57,589	1,250,244	843
1920	85,817	11,284	21,826	79,587	72,533	1,509,931	851
1921	87,812	12,332	15,649	86,390	77,260	1,398,030	873
1922	23,461	12,694	7,563	88,378	82,539	1,419,686	888
1923	21,700	12,985	9,119	92,749	88,896	1,583,930	884
1924	14,391	14,199	24,667	96,944	92,965	1,711,475	892
1925	35,168	13,637	37,373	98,186	98,755	1,974,849	891
1926	30,982	14,641	52,184	111,002	115,092	2,141,237	890
1927	34,694	13,929	67,730	121,024	130,605	2,258,523	873
1928	76,101	16,567	80,233	123,980	141,520	2,402,108	870
1929	59,976	16,119	83,932	129,622	155,711	2,498,272	851
1930	28,360	17,782	87,742	126,535	161,655	2,410,289	827
1931	17,487	18,126	87,722	114,246	148,996	2,206,613	749
1932	56,879	19,330	53,104	106,058	97,240	1,676,421	622
1933	16,028	7,674	44,216	54,658	33,756	690,748	297
1934	3,485	10,054	36,694	86,133	41,593	1,002,477	428
1935	1,999	4,881	35,207	91,723	41,330	1,212,736	500
1936	1,764		37,678	91,850	44,736	1,506,374	494
1937	287		7,922	87,383	53,052	1,582,209	491
1938	203		5,734	88,134	56,117	1,523,113	481
1939	295		7,004	87,599	65,814	1,687,174	474
1940	28		7,872	85,472	73,588	1,892,192	467
1941	395		11,106	85,359	83,848	2,269,351	461
1942	470		10,679	86,922	89,242	2,536,440	457
1943	200		9,708	86,240	99,008	3,562,094	451
1944			11,103	87,957	113,021	4,307,637	446
1945			14,612	93,274	137,978	4,924,090	447
1946	3,398		17,276	96,033	160,714	5,067,686	447
1947	55		21,125	94,943	177,150	4,975,470	449
1948	328		24,188	96,761	191,100	5,182,014	449
1949	130		30,571	101,809	204,745	5,221,988	447
1950	25		40,251	105,465	221,513	5,908,734	445
1951	160		48,282	110,405	237,476	6,283,377	443
1952	134		56,428	115,577	252,862	6,567,281	434
1953	105		67,634	120,431	271,770	7,207,466	429
1954	300		80,674	138,062	300,117	7,456,833	431
1955			83,255	148,198	337,298	7,933,763	428

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	43,929	250	9,019	34,660					
1897	39,946	245	8,823	30,878					
1898	43,898	301	10,849	32,748					
1899	46,000	355	12,801	32,844					
1900	49,037	356	12,835	35,846	1920	234,910	9,173	80,670	145,067
1901	53,602	402	14,499	38,701	1921	221,605	11,119	72,141	138,345
1902	57,442	422	15,202	41,818	1922	217,079	13,062	77,119	126,898
1903	64,336	478	17,214	46,644	1923	235,937	15,988	87,568	132,381
1904	64,617	501	18,044	46,072	1924	243,734	19,319	85,888	138,527
1905	67,114	497	17,892	48,725	1925	289,835	26,246	107,782	155,807
1906	77,872	694	25,004	52,174	1926	316,601	30,520	126,797	159,284
1907	84,663	736	26,525	57,402	1927	307,759	34,273	126,342	147,144
1908	82,623	776	27,977	53,870	1928	343,791	61,529	137,454	144,808
1909	85,846	833	30,158	54,855	1929	373,524	69,699	137,360	166,465
1910	96,834	1,040	32,299	63,495	1930	360,027	71,526	151,103	137,398
1911	97,284	1,126	30,712	65,446	1931	318,670	64,176	140,247	114,247
1912	105,983	1,219	35,913	68,851	1932	548,021	203,226	176,493	168,302
1913	110,384	1,229	36,861	72,294	1933	123,419	31,701	60,109	31,609
1914	110,584	2,092	40,805	67,687	1934	119,132	25,930	57,904	35,298
1915	112,162	2,491	42,511	67,160	1935	106,023	23,011	36,920	46,092
1916	131,295	4,132	53,809	73,354	1936	146,451	24,246	41,511	80,694
1917	148,340	5,474	58,294	84,572	1937	153,852	30,597	42,404	80,851
1918	154,369	5,874	55,786	92,709	1938	155,166	37,866	38,644	78,656
1919	159,481	6,846	59,350	93,285					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	164,152	56,815	3,552	9,982	1,979	35,422	10,631		45,771
1940	186,093	73,898	3,883	7,408	2,339	42,558	14,980		41,027
1941	255,678	110,798	6,730	7,077	2,584	49,359	16,668		62,462
1942	247,768	114,137	2,591	5,343	2,598	53,018	18,910		51,171
1943	242,461	112,050	4,624	6,108	2,275	61,440	19,758	24,461	11,745
1944	289,959	133,712	9,986	35,256	2,306	65,958	11,500	21,077	10,164
1945	340,819	129,802	11,919	63,013	2,730	82,566	11,992	22,886	15,911
1946	407,307	148,555	6,477	45,350	3,972	106,527	27,307	38,948	30,171
1947	529,810	193,541	5,346	16,407	5,104	157,816	33,701	85,902	31,993
1948	600,968	212,862	2,024	11,478	5,793	190,958	37,343	114,002	29,241
1949	592,676	190,148	2,588	7,174	6,112	193,458	45,912	125,806	26,558
1950	671,639	198,972	7,776	7,886	6,128	224,589	37,578	170,634	26,371
1951	845,108	304,069	6,056	6,895	7,065	252,091	46,103	213,082	20,322
1952	932,931	331,172	5,042	6,565	7,049	286,432	54,109	236,898	18,296
1953	1,096,815	401,292	9,880	6,510	7,549	302,707	61,829	301,367	20,272
1954	1,116,199	372,203	6,829	8,210	7,806	332,066	70,362	321,556	18,470
1955	1,308,921	381,554	19,939	17,869	8,648	421,670	85,976	371,703	23,461

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	6,819	5,461	346	1,012	13,406	480	5,278	7,648	1,980	66,134
1897	7,007	5,296	436	1,275	17,788	470	5,701	11,617	2,013	66,754
1898	8,272	5,405	731	2,136	17,081	667	6,119	10,295	2,331	71,582
1899	11,241	6,972	1,089	3,180	19,384	671	5,866	12,847	2,341	78,966
1900	11,842	7,150	1,196	3,496	19,608	600	6,204	12,804	2,290	82,777
1901	14,044	7,575	1,650	4,819	23,285	925	7,439	14,921	2,125	93,056
1902	14,296	7,584	1,712	5,000	24,579	724	7,940	15,915	1,991	98,308
1903	15,882	9,357	1,664	4,861	21,063	634	7,346	13,083	2,222	103,503
1904	17,235	9,912	1,867	5,456	22,395	631	7,910	13,854	2,240	106,487
1905	16,586	9,675	1,762	5,149	26,118	925	8,259	16,934	2,312	112,130
1906	18,325	9,805	2,173	6,347	28,052	1,043	8,382	18,627	2,363	126,612
1907	19,350	10,482	2,261	6,607	30,334	1,058	9,146	20,130	2,630	136,977
1908	21,578	10,746	2,759	8,073	32,709	1,095	12,142	19,472	3,344	140,254
1909	26,202	11,109	4,512	10,581	34,905	1,009	11,265	22,631	3,669	150,622
1910	26,621	11,748	4,461	10,412	35,550	1,816	12,271	21,463	3,900	162,905
1911	29,557	11,580	5,531	12,446	41,337	1,159	13,308	26,870	4,013	172,191
1912	33,380	12,082	6,100	15,198	46,253	2,142	14,487	29,624	4,481	190,097
1913	34,469	11,906	6,074	16,489	42,695	1,441	14,354	26,900	4,823	192,371
1914	39,391	12,053	8,333	19,005	48,263	2,541	14,742	30,980	5,084	203,322
1915	44,180	11,593	11,279	21,308	46,468	1,338	10,805	34,325	5,926	208,736
1916	51,023	11,147	14,186	25,690	54,950	4,599	11,612	38,739	7,138	244,406
1917	58,846	13,966	13,896	30,984	53,548	3,932	12,150	37,466	7,834	268,568
1918	75,907	31,629	13,934	30,344	56,883	6,953	6,863	43,067	9,520	296,679
1919	114,186	64,237	14,553	35,396	67,325	10,138	8,909	48,278	15,077	356,069
1920	96,736	43,249	17,184	36,303	74,000	15,340	7,968	50,692	18,130	423,776
1921	90,241	35,235	19,032	35,974	56,106	10,832	6,550	38,724	20,010	387,962
1922	99,477	43,303	20,756	35,418	69,918	11,003	6,268	52,647	17,217	403,691
1923	109,471	47,430	22,820	39,221	67,676	13,286	6,845	47,545	19,327	432,411
1924	110,901	42,090	24,330	44,481	86,243	17,155	7,645	61,443	20,433	461,311
1925	141,779	46,334	31,594	63,851	97,121	20,620	8,062	68,439	23,205	551,940
1926	134,926	41,798	30,084	63,044	105,815	26,081	7,959	71,775	27,148	584,490
1927	142,121	47,088	28,675	66,358	102,441	31,339	8,493	62,609	27,074	579,395
1928	164,378	56,310	30,638	77,430	91,475	28,031	8,061	55,383	30,785	630,429
1929	153,914	51,682	28,418	73,814	103,102	33,711	8,072	61,319	33,246	663,786
1930	156,228	55,073	28,024	73,131	96,624	22,647	8,748	65,229	38,244	651,123
1931	166,438	71,123	26,790	68,525	103,182	21,191	9,242	72,749	43,881	632,171
1932	224,136	118,236	35,931	69,969	97,463	26,869	11,209	59,385	63,298	932,918
1933	105,638	74,555	9,636	21,447	59,835	13,026	5,452	41,357	15,131	304,023
1934	229,499	177,478	15,985	36,036	152,468	19,249	9,716	123,503	17,991	519,090
1935	319,055	257,682	22,880	38,493	194,520	23,984	9,787	160,749	17,780	637,378
1936	335,640	265,328	28,837	41,475	311,110	39,802	14,550	256,758	16,925	810,126
1937	412,533	327,019	31,362	54,152	249,329	34,680	18,437	196,212	13,625	829,339
1938	370,381	292,459	30,907	47,015	257,335	24,240	15,274	217,821	12,701	795,583
1939	395,087	315,214	32,381	47,492	315,145	32,012	13,682	269,451	12,864	887,248
1940	420,678	323,036	48,332	49,310	399,422	32,517	15,506	351,399	13,775	1,019,968
1941	525,756	408,906	49,862	66,988	485,652	50,996	22,757	411,899	13,885	1,280,971
1942	740,731	603,432	52,481	84,818	456,207	60,879	26,616	368,712	13,983	1,458,689
1943	1,254,976	1,136,460	47,112	71,404	539,923	84,676	31,502	423,745	14,579	2,051,939
1944	1,664,062	1,555,726	43,587	64,749	516,965	85,883	31,673	399,409	15,624	2,486,610
1945	1,787,974	1,680,668	44,814	62,492	542,627	61,182	30,063	451,382	16,428	2,687,848
1946	1,652,595	1,514,829	53,645	84,121	517,987	83,561	30,907	403,519	17,192	2,595,081
1947	1,389,419	1,260,274	73,845	55,300	554,521	111,755	38,757	404,009	18,341	2,492,091
1948	1,386,952	1,220,204	88,765	77,983	577,412	111,091	44,720	421,601	20,177	2,585,509
1949	1,403,997	1,230,355	92,842	80,800	593,026	100,298	43,310	449,418	22,342	2,612,041
1950	1,741,895	1,538,927	105,787	97,181	658,606	149,112	36,053	473,441	24,430	3,096,570
1951	1,695,657	1,460,303	140,169	95,185	758,987	190,823	36,356	531,808	26,454	3,326,206
1952	1,763,767	1,520,393	189,931	53,443	731,741	180,633	47,656	503,452	30,871	3,459,310
1953	1,795,644	1,507,505	234,656	53,483	854,332	211,180	61,767	581,385	33,840	3,780,631
1954	1,908,659	1,604,742	268,949	34,968	781,727	203,213	62,672	515,842	41,725	3,848,310
1955	1,893,602	1,596,249	255,734	41,619	804,700	220,582	59,900	524,218	45,314	4,052,537

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	43,476	7,058	401	33,281	2,736
1897	46,598	10,419	400	32,871	2,908
1898	51,649	9,924	393	38,008	3,324
1899	58,706	10,433	1,355	43,422	3,496
1900	61,281	9,381	1,477	46,486	3,937
1901	71,428	12,099	1,622	52,406	5,301
1902	76,703	12,625	1,984	55,890	6,204
1903	78,096	11,178	2,200	57,671	7,047
1904	79,642	11,128	1,659	58,902	7,953
1905	85,572	12,536	1,284	61,909	9,843
1906	98,576	13,808	1,158	72,024	11,586
1907	108,130	15,269	3,348	72,217	17,296
1908	107,864	15,186	2,547	69,118	21,013
1909	117,176	18,525	1,604	67,318	29,729
1910	127,372	18,994	945	67,280	40,153
1911	137,177	22,392	977	71,975	41,833
1912	153,632	23,181	1,392	84,976	44,083
1913	154,084	20,212	930	82,491	50,451
1914	163,628	22,109	1,114	90,982	49,423
1915	166,392	24,997	915	94,096	46,384
1916	201,113	28,222	875	114,181	57,835
1917	221,490	26,343	866	117,405	76,876
1918	231,559	21,723	9,208	113,752	86,876
1919	280,184	25,821	7,392	149,130	97,841
1920	318,787	23,701	3,476	169,072	122,538
1921	296,459	20,062	2,934	148,170	125,293
1922	337,424	24,641	1,729	178,476	132,578
1923	365,212	25,756	7,081	185,853	146,522
1924	391,440	33,515	4,458	193,600	159,867
1925	464,905	34,948	3,630	230,089	196,238
1926	489,544	39,181	2,772	240,976	206,615
1927	491,860	45,982	2,493	230,527	212,858
1928	511,296	27,410	1,384	230,080	252,422
1929	556,725	28,661	2,637	261,387	264,040
1930	544,634	33,235	1,700	239,482	270,217
1931	527,422	31,733	3,364	216,913	275,412
1932	784,317	41,781	6,000	268,989	467,547
1933	246,008	27,624	5,089	118,958	94,337
1934	447,992	43,962	15,476	243,518	145,036
1935	570,062	51,313	6,877	329,325	182,547
1936	744,334	64,826	19,809	453,476	206,223
1937	761,561	62,948	6,415	456,212	235,986
1938	728,050	69,368	11,758	410,677	236,247
1939	815,244	88,098	20,065	459,905	247,176
1940	943,826	116,344	21,728	536,535	269,219
1941	1,195,446	129,791	17,377	738,810	309,468
1942	1,371,076	132,536	38,603	896,026	303,911
1943	1,959,015	144,521	157,783	1,273,013	383,698
1944	2,385,130	138,969	431,913	1,325,083	489,165
1945	2,564,857	147,354	440,171	1,328,163	649,169
1946	2,457,415	131,504	255,558	1,305,876	764,477
1947	2,348,125	128,267	22,769	1,385,013	812,076
1948	2,436,242	131,729	80,293	1,402,229	821,991
1949	2,452,660	120,008	95,380	1,396,249	841,023
1950	2,923,388	146,216	280,977	1,625,010	871,185
1951	3,138,653	154,605	270,363	1,833,725	879,960
1952	3,258,155	179,722	210,475	1,877,611	990,347
1953	3,560,362	189,281	202,708	2,074,108	1,094,265
1954	3,593,211	206,247	182,107	2,032,159	1,172,698
1955	3,771,891	181,375	190,281	2,157,713	1,242,522

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	552	4,071	1	13,159	4,875	66,134	92
1897	73	3,523		12,195	4,365	66,754	85
1898	50	3,733		11,895	4,255	71,582	82
1899	70	4,159		11,645	4,386	78,966	80
1900	251	4,815	12	11,412	5,006	82,777	81
1901	70	5,192		11,585	4,781	93,056	85
1902	278	4,844	9	11,380	5,094	98,308	84
1903	221	6,597	130	12,485	5,974	103,503	86
1904	223	7,344	64	12,730	6,484	106,487	88
1905	363	7,107	9	12,700	6,379	112,130	88
1906	94	7,750	57	12,955	7,180	126,612	88
1907	80	7,184	156	13,335	8,092	136,977	91
1908	132	8,764	263	15,010	8,221	140,254	96
1909	149	9,306	287	14,986	8,718	150,622	97
1910	525	10,203	314	15,187	9,304	162,905	101
1911	91	9,930	286	14,710	9,997	172,191	100
1912	155	10,276	312	15,010	10,712	190,097	99
1913	843	10,603	383	15,010	11,448	192,371	99
1914	516	10,569	363	16,437	11,809	203,322	99
1915	642	10,763	316	17,561	13,062	208,736	104
1916	981	10,254	1,089	17,670	13,299	244,406	105
1917	3,462	10,048	1,495	17,965	14,108	268,568	106
1918	17,878	10,368	4,173	18,030	14,671	296,679	105
1919	11,576	10,666	18,088	18,905	16,650	356,069	108
1920	41,146	11,284	10,670	22,115	19,774	423,776	112
1921	26,131	12,332	7,835	23,015	22,190	387,962	117
1922	4,707	12,694	2,253	23,075	23,538	403,691	119
1923	3,132	12,985	2,032	24,200	24,850	432,411	119
1924	2,064	14,199	1,805	25,325	26,478	461,311	121
1925	17,325	13,637	2,737	26,121	27,215	551,940	126
1926	15,811	14,641	3,933	30,533	30,028	584,490	130
1927	8,072	13,929	3,287	30,415	31,832	579,395	134
1928	29,684	16,567	4,407	30,970	37,505	630,429	133
1929	11,510	16,119	6,576	31,890	40,966	663,786	133
1930	3,659	17,782	10,906	32,090	42,052	651,123	126
1931	4,160	18,126	7,608	32,150	42,705	632,171	119
1932	19,990	19,330	6,718	51,595	50,968	932,918	103
1933	4,926	7,674	4,492	26,465	14,458	304,023	50
1934	899	10,054	4,579	37,195	18,371	519,090	86
1935		4,881	4,572	37,091	20,772	637,378	85
1936			6,598	35,606	23,588	810,126	83
1937	50		4,757	34,341	28,630	829,339	83
1938			1,779	36,641	29,113	795,583	83
1939			1,868	35,832	34,304	887,248	82
1940			2,318	36,351	37,473	1,019,968	82
1941			4,195	37,813	43,517	1,280,971	78
1942			4,618	38,274	44,721	1,458,689	76
1943	200		5,186	37,959	49,579	2,051,939	75
1944			6,546	38,463	56,471	2,486,610	75
1945			9,180	42,445	71,366	2,687,848	75
1946			10,407	44,792	82,467	2,595,081	77
1947			12,336	41,420	90,210	2,492,091	78
1948			13,356	40,755	95,156	2,585,509	78
1949			17,267	41,830	100,284	2,612,041	78
1950			22,636	43,345	107,201	3,096,570	78
1951			28,536	45,195	113,822	3,326,206	78
1952			33,190	47,580	120,385	3,459,310	78
1953			38,212	49,385	132,672	3,780,631	77
1954	200		46,574	59,278	149,047	3,848,310	77
1955			46,759	63,044	170,843	4,052,537	79

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	77,103	23,262	13,310	40,531					
1897	75,954	24,971	12,997	37,986					
1898	83,468	26,913	14,414	42,141					
1899	92,801	33,087	16,242	43,472					
1900	101,319	34,532	17,866	48,921	1920	670,775	237,155	117,022	316,598
1901	110,778	38,354	19,727	52,697	1921	652,644	261,556	114,308	276,780
1902	123,083	43,911	22,046	57,126	1922	647,226	284,194	127,586	235,446
1903	132,906	41,549	23,881	67,476	1923	717,841	324,119	138,113	255,609
1904	137,945	45,281	24,906	67,758	1924	778,745	371,257	143,978	263,510
1905	143,692	46,839	26,078	70,775	1925	890,201	417,704	166,960	305,537
1906	166,366	54,434	30,431	81,501	1926	1,014,622	466,203	193,931	354,488
1907	184,850	61,500	33,886	89,464	1927	1,097,990	483,316	209,198	405,476
1908	173,078	57,835	31,649	83,594	1928	1,095,812	501,792	264,610	329,410
1909	183,007	69,863	33,611	79,533	1929	1,155,220	496,306	289,068	369,846
1910	214,943	84,638	41,241	89,064	1930	1,105,403	487,595	327,461	290,347
1911	231,453	93,510	43,920	94,023	1931	905,957	436,279	243,544	226,134
1912	257,670	106,672	46,037	104,961	1932	424,151	224,443	78,328	121,380
1913	278,401	114,477	49,589	114,335	1933	192,139	115,236	27,086	49,817
1914	286,207	109,710	36,803	139,694	1934	178,755	100,041	26,270	52,444
1915	288,861	116,201	42,293	130,367	1935	175,561	93,403	21,057	61,101
1916	359,913	140,357	60,434	159,122	1936	195,063	93,824	19,642	81,597
1917	429,073	164,638	73,322	191,113	1937	202,335	84,461	18,666	99,208
1918	459,022	189,057	76,206	193,759	1938	209,524	97,087	18,438	93,999
1919	508,928	213,204	91,179	204,545					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	232,732	61,747	510	8,031	12,357	74,854	19,793		55,440
1940	273,218	76,060	587	7,555	13,899	85,191	21,667		68,259
1941	309,904	79,665	522	5,800	15,321	96,848	21,851		89,897
1942	297,018	73,944	439	4,873	15,792	103,777	21,079		77,114
1943	245,256	59,418	457	3,930	16,459	99,814	17,862	29,985	17,331
1944	249,762	68,999	795	7,740	15,530	101,031	14,498	37,593	3,576
1945	257,087	69,650	1,865	12,052	17,333	101,256	15,133	36,730	3,068
1946	370,108	100,395	708	18,201	24,312	142,990	25,752	52,864	4,886
1947	536,168	142,321	220	12,801	27,160	215,956	35,910	88,253	13,547
1948	674,092	168,364	453	13,620	30,749	283,151	45,993	127,955	4,807
1949	705,117	158,264	195	10,539	31,597	296,652	49,866	154,000	8,722
1950	809,912	174,157	581	10,941	32,224	326,248	54,748	207,137	10,550
1951	923,373	212,999	437	13,020	34,320	368,576	60,581	232,021	10,239
1952	953,110	225,624	235	11,004	34,782	364,369	65,944	244,194	16,630
1953	1,081,808	254,545	776	11,174	35,320	393,444	66,471	311,428	18,718
1954	1,186,369	272,418	737	11,711	36,463	443,820	77,225	337,394	17,298
1955	1,332,196	308,502	1,020	10,210	39,073	506,339	91,209	374,201	14,144

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,159	442	2,914	3,803	19,772	843	5,792	13,137	3,782	107,816
1897	8,061	495	3,282	4,284	24,449	759	6,747	16,943	4,247	112,711
1898	10,287	623	4,187	5,477	26,322	763	6,957	18,602	4,628	124,705
1899	11,397	685	4,639	6,073	28,837	991	7,815	20,031	5,115	138,150
1900	13,267	793	5,400	7,074	28,519	926	8,484	19,109	5,204	148,309
1901	16,612	984	6,761	8,867	35,609	1,365	9,387	24,857	5,044	168,043
1902	18,103	923	7,366	9,814	36,868	1,244	9,892	25,732	5,191	183,245
1903	26,340	930	10,716	14,694	38,220	1,791	11,077	25,352	5,512	202,978
1904	26,991	965	10,979	15,047	39,057	1,921	11,789	25,347	5,879	209,872
1905	31,068	983	12,637	17,448	41,152	1,885	11,656	27,611	6,177	222,089
1906	32,055	1,024	13,037	17,994	47,770	2,929	12,687	32,154	6,941	253,132
1907	33,572	704	13,556	19,312	49,868	3,420	13,018	33,430	7,393	275,683
1908	36,914	691	14,722	21,501	51,302	2,546	15,140	33,616	7,844	269,138
1909	37,149	890	14,539	21,720	54,496	2,694	15,042	36,760	8,250	282,902
1910	40,039	879	16,247	22,913	61,497	4,644	17,762	39,091	8,838	325,317
1911	43,632	824	18,351	24,457	70,197	3,009	20,187	47,001	9,091	354,373
1912	50,545	1,033	19,055	30,457	74,418	5,342	20,971	48,105	9,525	392,158
1913	53,173	637	19,805	32,731	72,435	6,007	22,518	43,910	10,615	414,624
1914	62,626	635	20,174	41,817	85,582	6,875	25,116	53,591	11,130	445,545
1915	89,522	875	25,297	63,350	95,465	5,744	25,272	64,449	12,818	486,666
1916	97,600	658	28,853	68,089	115,545	10,173	30,620	74,752	15,602	588,660
1917	120,758	7,067	29,798	83,893	124,421	10,644	36,968	76,809	16,465	690,717
1918	144,739	32,337	30,722	81,680	108,453	8,689	23,443	76,321	19,209	731,423
1919	236,091	110,669	32,586	92,836	129,901	15,393	26,386	88,122	19,255	894,175
1920	253,826	118,304	39,008	96,514	139,032	22,452	28,353	88,227	22,522	1,086,155
1921	224,815	75,233	47,138	102,444	105,315	14,620	20,923	69,772	27,294	1,010,068
1922	212,841	75,057	46,866	90,918	124,874	17,812	21,543	85,519	31,054	1,015,995
1923	264,992	103,358	55,109	106,525	131,128	21,414	21,331	88,383	37,558	1,151,519
1924	277,485	102,552	57,957	116,976	151,049	23,945	24,083	103,021	42,885	1,250,164
1925	297,944	106,664	60,814	130,466	181,486	33,791	25,588	122,107	53,278	1,422,909
1926	294,077	106,886	58,543	128,648	193,344	32,470	26,309	134,565	54,704	1,556,747
1927	306,332	100,384	61,154	144,794	208,196	35,943	25,995	146,258	66,610	1,679,128
1928	400,910	136,185	75,183	189,542	200,904	37,648	23,152	140,104	74,053	1,771,679
1929	403,634	148,160	71,858	183,616	197,713	42,174	23,227	132,312	77,919	1,834,486
1930	375,077	125,638	71,005	178,434	193,090	30,730	24,445	137,915	85,596	1,759,166
1931	363,565	132,917	67,368	163,280	181,720	28,437	20,707	132,576	123,200	1,574,442
1932	184,658	48,276	49,008	87,374	73,372	5,166	12,055	56,151	61,322	743,503
1933	100,640	34,490	21,939	44,211	53,973	5,400	12,366	36,207	39,973	386,725
1934	159,477	78,181	27,119	54,177	102,622	8,214	12,749	81,659	42,533	483,387
1935	230,406	143,180	35,126	52,100	126,880	10,272	14,503	102,105	42,511	575,358
1936	289,275	172,726	48,230	68,319	171,665	16,819	19,070	135,776	40,245	696,248
1937	332,553	200,253	53,796	78,504	189,940	14,830	22,640	152,470	28,042	752,870
1938	306,218	191,549	57,440	57,229	186,906	13,390	19,207	154,309	24,882	727,530
1939	332,284	213,497	69,186	49,601	209,489	16,636	20,431	172,422	25,421	799,926
1940	298,019	187,838	71,854	38,327	279,010	13,930	19,374	245,706	21,977	872,224
1941	326,424	214,481	74,393	37,550	331,497	18,487	26,033	286,977	20,555	988,380
1942	402,030	286,851	76,501	38,678	358,799	23,423	33,768	301,608	19,904	1,077,751
1943	862,968	741,947	80,548	40,473	382,460	26,686	36,751	319,023	19,471	1,510,155
1944	1,170,588	1,042,507	82,786	45,295	382,037	29,201	36,080	316,756	18,640	1,821,027
1945	1,533,801	1,394,571	89,503	49,727	426,200	28,768	34,459	362,973	19,154	2,236,242
1946	1,665,100	1,516,748	91,432	56,920	418,297	29,212	36,161	352,924	19,100	2,472,605
1947	1,499,762	1,320,599	123,164	55,999	427,265	40,083	43,391	343,791	20,184	2,483,379
1948	1,461,127	1,263,310	143,082	54,735	439,548	39,972	52,672	346,904	21,738	2,596,505
1949	1,433,253	1,233,343	147,770	52,140	447,543	41,061	54,288	352,194	24,034	2,609,947
1950	1,492,117	1,267,152	174,247	50,718	483,268	73,091	46,738	363,439	26,867	2,812,164
1951	1,462,137	1,193,023	213,981	55,133	541,579	80,917	44,852	415,810	30,082	2,957,171
1952	1,548,186	1,245,086	254,168	48,932	573,604	78,640	56,767	438,197	33,071	3,107,971
1953	1,699,797	1,361,938	295,530	42,329	609,707	77,687	68,069	463,951	35,523	3,426,835
1954	1,757,399	1,403,535	314,505	39,359	622,648	75,003	72,343	475,302	42,107	3,608,523
1955	1,893,435	1,510,958	342,477	40,000	608,854	92,670	76,383	439,801	46,741	3,881,226

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Federal Reserve Bank of St. Louis

State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	86,421	2,083		35,157	49,181
1897	92,025	2,877		36,363	52,785
1898	103,853	4,050		38,731	61,072
1899	117,369	4,170		43,041	70,158
1900	125,830	3,809		48,864	73,157
1901	144,335	5,048		55,267	84,020
1902	158,310	5,814		61,001	91,495
1903	174,026	5,231		69,024	99,771
1904	179,633	5,315		68,968	105,350
1905	190,333	5,543		71,453	113,337
1906	218,495	6,862		82,934	128,699
1907	236,666	6,970		87,181	142,515
1908	228,153	6,329		81,417	140,407
1909	240,524	6,774		80,981	152,769
1910	279,964	7,820		99,819	172,325
1911	305,276	9,499		107,540	188,237
1912	337,657	9,820		118,738	209,099
1913	354,730	8,871		117,492	228,367
1914	380,888	10,489		138,886	231,513
1915	416,867	12,312	23	157,358	247,174
1916	512,433	16,125	74	192,749	303,485
1917	606,209	17,571	135	237,437	351,066
1918	626,376	15,953	19,425	239,881	351,117
1919	748,443	17,964	13,342	294,481	422,656
1920	920,097	17,236	2,723	357,096	543,042
1921	822,128	11,460	4,760	293,278	512,630
1922	867,627	12,770	2,053	305,120	547,684
1923	993,269	18,109	6,661	334,495	634,004
1924	1,076,869	17,312	2,650	361,786	695,121
1925	1,226,825	22,552	7,236	497,428	699,609
1926	1,327,792	25,146	5,615	528,041	768,990
1927	1,398,681	28,701	3,136	568,023	798,821
1928	1,452,411	24,279	6,355	607,351	814,426
1929	1,496,187	30,317	3,522	611,818	850,530
1930	1,443,581	37,151	1,015	614,738	790,677
1931	1,292,614	32,740	12,118	510,853	736,903
1932	559,493	5,316	8,317	221,419	324,441
1933	288,408	4,450	7,968	104,577	171,413
1934	376,526	10,509	6,411	149,714	209,892
1935	467,534	9,674	3,237	190,661	263,962
1936	586,012	10,454	6,359	251,813	317,386
1937	672,004	12,212	2,082	283,014	374,696
1938	644,875	12,525	2,045	251,805	378,500
1939	711,218	13,939	5,080	287,827	404,372
1940	781,406	17,689	5,300	326,306	432,111
1941	893,197	19,743	3,217	415,956	454,281
1942	978,051	20,175	5,323	489,002	463,551
1943	1,407,923	23,949	54,758	727,762	601,454
1944	1,710,426	22,190	131,280	776,602	780,354
1945	2,113,369	24,128	173,908	877,030	1,038,303
1946	2,332,850	25,660	107,957	969,808	1,229,425
1947	2,334,072	22,802	11,275	997,851	1,302,144
1948	2,433,395	22,216	28,326	1,064,064	1,318,789
1949	2,432,073	23,273	24,648	1,061,384	1,322,768
1950	2,618,092	29,364	42,876	1,202,599	1,343,253
1951	2,748,401	32,327	58,802	1,303,959	1,353,313
1952	2,884,125	34,182	53,494	1,395,180	1,401,269
1953	3,187,164	36,979	38,834	1,550,858	1,560,493
1954	3,344,469	40,557	63,592	1,567,647	1,672,673
1955	3,593,121	42,995	70,342	1,710,322	1,769,462

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	514		116	15,355	5,410	107,816	407
1897	173		123	15,049	5,341	112,711	421
1898	83		126	14,953	5,690	124,705	426
1899	42		124	15,181	5,434	138,150	431
1900	225		125	15,947	6,182	148,309	440
1901	168		123	16,613	6,804	168,043	448
1902	175		120	17,035	7,605	183,245	477
1903	422		126	18,851	9,553	202,978	509
1904	409		174	19,189	10,467	209,872	516
1905	254		169	19,700	11,633	222,089	523
1906	170		168	21,208	13,091	253,132	563
1907	394		135	22,928	15,560	275,683	603
1908	612		106	23,817	16,450	269,138	615
1909	640		202	24,395	17,141	282,902	628
1910	643		400	26,269	18,041	325,317	659
1911	860		505	27,456	20,276	354,373	687
1912	1,056		622	30,196	22,627	392,158	683
1913	1,655		761	32,685	24,793	414,624	702
1914	1,860		1,073	34,511	27,213	445,545	702
1915	2,357		1,166	35,830	30,446	486,666	703
1916	2,339		1,531	39,360	32,997	588,660	714
1917	3,995		1,238	42,123	37,152	690,717	722
1918	17,846		3,183	45,557	38,461	731,423	740
1919	43,072		14,991	46,730	40,939	894,175	735
1920	44,671		11,156	57,472	52,759	1,086,155	739
1921	61,681		7,814	63,375	55,070	1,010,068	756
1922	18,754		5,310	65,303	59,001	1,015,995	769
1923	18,568		7,087	68,549	64,046	1,151,519	765
1924	12,327		22,862	71,619	66,487	1,250,164	771
1925	17,843		34,636	72,065	71,540	1,422,909	765
1926	15,171		48,251	80,469	85,064	1,556,747	760
1927	26,622		64,443	90,609	98,773	1,679,128	739
1928	46,417		75,826	93,010	104,015	1,771,679	737
1929	48,466		77,356	97,732	114,745	1,834,486	718
1930	24,701		76,836	94,445	119,603	1,759,166	701
1931	13,327		80,114	82,096	106,291	1,574,442	630
1932	36,889		46,386	54,463	46,272	743,503	519
1933	11,102		39,724	28,193	19,298	386,725	247
1934	2,586		32,115	48,938	23,222	483,387	342
1935	1,999		30,635	54,632	20,558	575,358	415
1936	1,764		31,080	56,244	21,148	696,248	411
1937	237		3,165	53,042	24,422	752,870	408
1938	203		3,955	51,493	27,004	727,530	398
1939	295		5,136	51,767	31,510	799,926	392
1940	28		5,554	49,121	36,115	872,224	385
1941	395		6,911	47,546	40,331	988,380	383
1942	470		6,061	48,648	44,521	1,077,751	381
1943			4,522	48,281	49,429	1,510,155	376
1944			4,557	49,494	56,550	1,821,027	371
1945			5,432	50,829	66,612	2,236,242	372
1946	3,398		6,869	51,241	78,247	2,472,605	370
1947	55		8,789	53,523	86,940	2,483,379	371
1948	328		10,832	56,006	95,944	2,596,505	371
1949	130		13,304	59,979	104,461	2,609,947	369
1950	25		17,615	62,120	114,312	2,812,164	367
1951	160		19,746	65,210	123,654	2,957,171	365
1952	134		23,238	67,997	132,477	3,107,971	356
1953	105		29,422	71,046	139,098	3,426,835	352
1954	100		34,100	78,784	151,070	3,608,523	354
1955			36,496	85,154	166,455	3,881,226	349

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,259	2,223	1,374	11,662					
1897	16,130	2,350	1,451	12,329					
1898	16,459	2,398	1,481	12,580					
1899	16,200	2,360	1,458	12,382					
1900	16,397	2,389	1,476	12,532	1920	30,283	9,145	4,936	16,202
1901	16,060	2,340	1,446	12,274	1921	32,635	10,128	5,806	16,701
1902	16,918	2,622	1,556	12,740	1922	27,757	9,349	4,211	14,197
1903	17,700	2,903	1,646	13,151	1923	23,248	5,855	3,387	14,006
1904	17,523	3,014	1,665	12,844	1924	21,491	5,745	3,734	12,012
1905	17,060	3,088	1,638	12,334	1925	17,310	3,004	3,035	11,271
1906	17,633	3,344	1,726	12,563	1926	22,005	5,043	4,191	12,771
1907	18,642	4,008	1,808	12,826	1927	18,150	4,749	4,028	9,373
1908	18,092	4,360	1,737	11,995	1928	17,972	5,819	1,617	10,536
1909	17,524	4,663	1,673	11,188	1929	14,825	3,803	548	10,474
1910	18,509	4,886	1,684	11,939	1930	12,510	3,087	686	8,737
1911	19,266	5,028	1,695	12,543	1931	7,767	2,692	135	4,940
1912	18,527	4,798	1,556	12,173	1932	5,417	1,741	25	3,651
1913	18,182	4,655	1,473	12,054	1933	1,417	459	3	955
1914	17,939	4,549	1,392	11,998	1934	1,514	430	117	967
1915	20,148	5,279	1,833	13,036	1935	1,644	442	76	1,126
1916	22,287	6,017	2,362	13,908	1936	1,705	483	77	1,145
1917	24,752	6,881	2,970	14,901	1937	1,925	574	85	1,266
1918	27,558	7,882	3,720	15,956	1938	1,924	600	83	1,241
1919	29,292	8,612	4,365	16,315					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,967	781			102	437	102		545
1940	2,240	871			121	520	121		607
1941	2,304	876			130	558	130		610
1942	2,238	832			131	564	131		580
1943	1,929	701			118	503	118	446	43
1944	2,269	806			143	615	143	513	49
1945	2,433	843			159	684	159	537	51
1946	3,253	1,100			221	944	221	700	67
1947	3,865	74			23	40	58	42	3,628
1948	5,256	1,920			515	1,375	333	1,068	45
1949	5,633	1,614			743	1,869	479	888	40
1950	6,069	1,946			626	1,529	409	1,512	47
1951	6,407	2,229		50	610	1,427	364	1,682	45
1952	2,186	738			405	325	228	366	124
1953	516	21			14	135	121	224	1
1954	48	7						41	
1955	55	5				6		44	

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	287	50	117	120	5,429	202	1,328	3,899	883	21,858
1897	303	53	124	126	5,739	214	1,404	4,121	934	23,106
1898	309	54	126	129	5,856	218	1,433	4,205	954	23,578
1899	304	53	124	127	5,764	215	1,410	4,139	939	23,207
1900	308	54	126	128	5,834	218	1,427	4,189	950	23,489
1901	302	53	123	126	5,714	214	1,398	4,102	930	23,006
1902	314	50	126	138	5,824	256	1,421	4,147	1,112	24,168
1903	328	47	129	152	5,925	302	1,440	4,183	1,260	25,213
1904	324	41	126	157	5,683	324	1,381	3,978	1,396	24,926
1905	315	36	121	158	5,372	344	1,300	3,728	1,451	24,198
1906	331	33	125	173	5,359	375	1,292	3,692	1,634	24,957
1907	752	66	198	488	5,775	318	1,357	4,100	1,693	26,862
1908	1,172	91	175	906	5,755	236	1,312	4,207	1,626	26,645
1909	1,559	107	54	1,398	5,694	146	1,266	4,282	1,549	26,326
1910	1,504	108	62	1,334	5,741	166	1,269	4,306	1,586	27,340
1911	1,398	106	64	1,228	5,704	183	1,261	4,260	1,594	27,962
1912	1,216	96	63	1,057	5,206	177	1,145	3,884	1,480	26,429
1913	1,046	87	61	898	4,871	180	1,072	3,619	1,402	25,501
1914	921	80	58	783	4,574	182	1,003	3,389	1,328	24,762
1915	1,242	113	86	1,043	4,720	184	1,057	3,479	1,490	27,600
1916	1,640	154	121	1,365	4,767	186	1,087	3,494	1,670	30,364
1917	2,074	203	166	1,705	4,783	182	1,114	3,487	1,839	33,448
1918	2,589	1,186	308	1,095	4,772	181	1,131	3,460	2,072	36,991
1919	3,042	2,072	602	368	4,485	166	1,085	3,234	2,185	39,004
1920	3,490	1,647	642	1,201	4,051	150	997	2,904	2,286	40,110
1921	4,107	1,946	848	1,313	3,734	134	936	2,664	2,428	42,904
1922	2,937	687	784	1,466	3,219	174	822	2,223	2,626	36,539
1923	2,476	406	59	2,011	4,203	318	1,008	2,877	3,947	33,874
1924	3,253	294	174	2,785	3,309	291	713	2,305	2,098	30,151
1925	2,723	108	441	2,174	3,445	142	867	2,436	4,914	28,392
1926	2,789	249	193	2,347	3,044	111	947	1,986	2,307	30,145
1927	2,803	137	169	2,497	2,868	81	697	2,090	1,928	25,749
1928	3,409	102	156	3,151	2,424	85	668	1,671	1,728	25,533
1929	2,604	130	6	2,468	2,374	148	590	1,636	1,626	21,429
1930	2,163	68	17	2,078	1,805	73	539	1,193	1,751	18,229
1931	2,774	13	141	2,620	1,527	64	430	1,033	1,280	13,348
1932	1,400	19	138	1,243	1,032	30	225	777	893	8,742
1933	796	91	15	690	564	2	133	429	212	2,989
1934	1,042	171	43	828	627	23	112	492	301	3,484
1935	874	299	36	539	581	17	102	462	980	4,079
1936	996	302	63	631	744	22	127	595	575	4,020
1937	1,085	295	94	696	864	27	144	693	548	4,422
1938	1,075	248	121	706	668	21	108	539	509	4,176
1939	962	278	119	565	679	22	107	550	462	4,070
1940	846	213	128	505	737	25	113	599	374	4,197
1941	976	230	172	574	871	30	129	712	365	4,516
1942	885	314	147	424	1,382	48	198	1,136	277	4,782
1943	1,903	1,100	230	573	2,068	74	287	1,707	255	6,155
1944	3,212	2,396	255	561	2,585	96	346	2,143	148	8,214
1945	4,785	3,757	351	677	3,076	117	397	2,562	157	10,451
1946	5,565	4,380	437	748	3,931	153	491	3,287	184	12,933
1947	5,740	4,655	431	654	2,681	107	322	2,252	129	12,415
1948	4,792	3,345	288	1,159	2,640	114	362	2,164	110	12,798
1949	2,779	2,223	358	198	1,325	62	290	973	95	9,832
1950	2,786	2,070	471	245	1,525	80	270	1,175	114	10,494
1951	2,386	1,681	501	204	1,871	126	296	1,449	98	10,762
1952	2,174	1,978	169	27	1,365	18	156	1,191	30	5,755
1953	540	520	8	12	357	3	59	295		1,413
1954	171	154	8	9	136	9	15	112		355
1955	155	140	8	7	171	11	17	143		381

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	18,211	113		11,906	6,192
1897	19,251	119		12,587	6,545
1898	19,644	121		12,844	6,679
1899	19,335	119		12,642	6,574
1900	19,570	120		12,796	6,654
1901	19,167	118		12,532	6,517
1902	20,108	141		13,130	6,837
1903	20,952	168		13,660	7,124
1904	20,664	186		13,452	7,026
1905	20,036	200		13,024	6,812
1906	20,641	233		13,390	7,018
1907	22,295	178		14,537	7,580
1908	22,222	133		14,534	7,555
1909	22,033	76		14,466	7,491
1910	22,747	68		15,218	7,461
1911	23,153	70		15,790	7,293
1912	21,751	43		15,117	6,591
1913	20,885	41		14,787	6,057
1914	20,142	42		14,505	5,595
1915	22,439	67	23	15,146	7,203
1916	24,625	74	74	15,489	8,988
1917	27,093	108	135	15,796	11,054
1918	29,889	150	179	16,080	13,480
1919	31,476	189	252	15,486	15,549
1920	32,289	194	291	14,433	17,371
1921	34,479	236	384	13,843	20,016
1922	29,749	181	197	12,858	16,513
1923	28,266	234	25	11,162	16,845
1924	25,640	130		12,163	13,347
1925	24,052	762		10,612	12,678
1926	25,419	88		12,033	13,298
1927	21,393	49		11,149	10,195
1928	21,808	44		13,668	8,096
1929	18,165	36		9,069	9,060
1930	15,075	30		7,044	8,001
1931	10,859	22		5,980	4,857
1932	7,044	14		3,152	3,878
1933	2,447	5		1,116	1,326
1934	2,877	6		1,010	1,861
1935	3,141	6		1,106	2,029
1936	3,289	10		1,177	2,102
1937	3,616	11		1,320	2,285
1938	3,471	10		1,291	2,170
1939	3,407	10		1,291	2,106
1940	3,555	11		1,372	2,172
1941	3,865	12		1,515	2,338
1942	4,187	13		1,671	2,503
1943	5,640	17		2,290	3,333
1944	7,661	31		3,156	4,474
1945	9,893	40		4,145	5,708
1946	12,303	49		5,241	7,013
1947	11,850	47	24	5,107	6,672
1948	12,070	32	33	5,274	6,731
1949	9,289		8	4,397	4,884
1950	9,860		2	4,267	5,591
1951	10,090		2	4,709	5,379
1952	5,336			2,262	3,074
1953	1,281		1	666	614
1954	314			141	173
1955	339			149	190

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Table 3a—**Unincorporated Banks**

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			116	2,794	737	21,858	229
1897			123	2,953	779	23,106	242
1898			126	3,013	795	23,578	247
1899			124	2,966	782	23,207	243
1900			125	3,002	792	23,489	246
1901			123	2,940	776	23,006	241
1902			120	3,094	846	24,168	254
1903			126	3,227	908	25,213	266
1904			174	3,166	922	24,926	264
1905			169	3,073	920	24,198	257
1906			168	3,176	972	24,957	266
1907	107		135	3,197	1,128	26,862	279
1908	133		106	2,958	1,226	26,645	271
1909	224		75	2,717	1,277	26,326	261
1910	328		136	2,707	1,422	27,340	269
1911	391		224	2,656	1,538	27,962	272
1912	449		265	2,431	1,533	26,429	255
1913	485		331	2,244	1,556	25,501	243
1914	553		393	2,088	1,586	24,762	234
1915	856		386	2,263	1,656	27,600	230
1916	1,184		456	2,399	1,700	30,364	224
1917	1,606		435	2,575	1,739	33,448	221
1918	2,108		518	2,737	1,739	36,991	220
1919	2,574		469	2,808	1,677	39,004	210
1920	2,968		521	2,768	1,564	40,110	195
1921	3,572		500	2,854	1,499	42,904	190
1922	2,100		648	2,455	1,587	36,539	193
1923	1,317		682	2,317	1,292	33,874	184
1924	860		234	2,352	1,065	30,151	174
1925	739		401	2,120	1,080	28,392	162
1926	934		518	2,081	1,193	30,145	154
1927	1,099		272	1,742	1,243	25,749	130
1928	576		132	1,711	1,306	25,533	122
1929	724		197	1,393	950	21,429	109
1930	635		313	1,302	904	18,229	96
1931	751		144	885	709	13,348	77
1932	260		90	777	571	8,742	65
1933	7		2	296	237	2,989	19
1934	16		3	327	261	3,484	20
1935	262		115	322	239	4,079	21
1936	134		59	322	216	4,020	21
1937	176		77	320	233	4,422	21
1938	137		62	308	198	4,176	19
1939	116		53	290	204	4,070	18
1940			143	290	209	4,197	18
1941			142	285	224	4,516	19
1942			102	280	213	4,782	19
1943			17	276	222	6,155	19
1944			19	272	262	8,214	18
1945			9	262	287	10,451	17
1946			22	261	347	12,933	16
1947			12	236	317	12,415	14
1948			77	196	455	12,798	14
1949			12	186	345	9,832	13
1950			16	181	437	10,494	13
1951			17	169	486	10,762	12
1952			17	154	248	5,755	6
1953			3	61	68	1,413	2
1954				20	21	355	1
1955				20	22	381	1

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MINNESOTA

Revised data for assets and liabilities and number of all banks in Minnesota, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Minnesota were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories. The primary sources for unincorporated banks, which operated in this State during the period 1896-1909, were bankers' directories.

The sources of statistics for State commercial banks for 1934-1946 were either (1) summary figures of assets and liabilities of all State commercial banks published or supplied by the State banking department, or (2) figures for insured State banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks obtained from reports of the State banking authority. Data for the 1934-1946 period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

The accompanying table shows adjustments made in figures published by the Comptroller for number of banks and balance sheets; the changes were based largely on information contained in State banking department reports.

Changes in Number of Banks and Corresponding Balance Sheets

Year or period	Additions	Deductions
1896–1897	.....	11
1898	.....	6
1899	.....	9
1900	.....	10
1901	1	.....
1902	9	.....
1903–1908	1	.....
1909	4	.....
1910	34	.....
1912	3	.....
1914	36	.....
1915	10	.....
1919	2	.....
1920	2	.....
1921	2	1
1922	3	1
1923	2	1
1924	.....	1
1925	.....	7
1926–1933	.....	1

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

Deductions in the early period were to correct for misclassifications of mutual savings banks as stock savings banks. Similarly the additions for 1919-1923 were to correct misclassifications of stock savings banks. One trust company that, according to recent information, had never engaged in deposit banking or a general fiduciary business was removed from the series after 1920.

For 1896-1908 and 1919-1923 the balance-sheet data for two stock savings banks were partly estimated. Principal items for the balance sheet for the former period were derived from bankers' directories, and the breakdowns of these items were made on the basis of the percentage distributions of corresponding items computed from reported data for 1909. For the 1919-1923 period the individual items were derived from State banking department reports, except in the following instances: The breakdowns between collateral and "all other" loans and between State and political subdivision securities and other securities in 1919 and 1920, and the breakdowns of all loans and of all investments in 1921-1923, were estimated by applying to the principal items in each year, ratios of each subitem to its total computed for the nearest years in which representative figures were reported.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For years in which the items were not reported, figures were obtained from other sources or were estimated.

Prior to 1911 more detailed data were available for loan and trust companies than for other State commercial banks. Therefore, the breakdowns of loans for these banks were estimated separately for each class, and then the items were combined.

Real estate loans and collateral loans were estimated for loan and trust companies

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for 1902-1905 and for 1907 and 1908 by applying to total loans, ratios of each item to the total that were interpolated between ratios based on reported data for 1901 and 1906 and for 1906 and 1909, respectively. Real estate loans for 1910-1915 and collateral loans for 1911-1915 were derived from State banking department reports. Collateral loans for 1910 were estimated by applying to total loans less real estate loans the average ratio of collateral loans to this total computed from reported data for 1909 and 1911.

For State commercial banks other than loan and trust companies, real estate loans and collateral loans for 1896 were estimated by applying to total loans the ratio of each item to total loans computed from reported data for 1897; for 1898-1908, by applying to total loans, ratios of each item to the total that were interpolated between ratios for 1897 and 1909; and for 1910, by applying an average ratio of each item to the total computed from data for 1909 and 1911.

Real estate loans and collateral loans for all State commercial banks for 1916-1921 were estimated by applying to total loans, ratios of each item to the total that were interpolated between ratios computed from reported data for 1915 and 1922. For 1923-1933 these two items were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of each item to total loans at Minnesota national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Real estate loans at national banks in Minnesota were relatively small, but the trend in the proportion of such loans to total loans was similar to the national trend for both national banks and State commercial banks.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for United States Government security holdings for State commercial banks other than loan and trust companies in 1910 and 1918 were derived from reports of the State banking department.

Holdings of obligations of States and political subdivisions at all classes of State commercial banks for 1896-1908 were estimated by applying to total investments other than United States Government securities in each year the ratio of State and political subdivision securities to this total computed from reported data for 1909. Since amounts for this item and for total investments were relatively small when the breakdown was reported in 1909 and subsequent years, it seemed reasonable to assume that amounts were small in the earlier years also.

Holdings of State and political subdivision securities in 1916-1921 were estimated by applying to total investments less United States Government securities, ratios of this item to this total that were derived by interpolating between similar ratios computed from reported data for 1915 and 1922. Estimates for 1923-1933 were made by applying to total investments, ratios that reflected changes over the period in the ratio of State and political subdivision securities to the total at Minnesota national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was not reported satisfactorily to the Comptroller during most of the period.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

Demand and time deposits. Because of the very small amount of time deposits held by loan and trust companies in 1909 and subsequent years, the breakdown of total deposits other than interbank into demand and time for 1896-1908 was estimated by applying to total deposits other than interbank in each year the ratio of time deposits to this total computed from reported data for 1909; for 1910, by applying the average of the ratios for 1909 and 1911. For a number of years between 1917 and 1933 the data reported by the Comptroller showed a sizable amount of "unclassified" deposits. On the basis of information obtained from reports of the State banking department, these deposits have been included in their proper categories in the revised series.

For State commercial banks other than loan and trust companies the deposit breakdown reported to the Comptroller was changed for the entire period on the basis of data made available by the State banking department. For 1896, 1897, 1901, and 1902, however, the breakdown was not available in that source. The breakdown for the first two of these years was estimated on the basis of the percentage distribution in 1898; for 1901 and 1902, on average ratios computed from data for 1900 and 1903.

The breakdowns of total deposits at stock savings banks for 1917-1920 were estimated by applying to this total, ratios of each item to the total that were interpolated between similar ratios based on reported data for 1916 and 1921.

United States Government deposits. Figures for United States Government deposits for 1918 and 1922-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures, except for 1918, are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Minnesota to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Small amounts of cash items in process of collection were estimated for loan and trust companies and for stock savings banks separately for all years prior to 1909 on the basis of the ratio of this item to total cash assets in 1909, and for intermittent years thereafter on the basis of average ratios computed from data reported for the year preceding and the year following that for which data were lacking.

Figures for cash items in process of collection were available for State banks throughout the period in either the Comptroller's reports or the State banking department reports.

State Commercial Banks, 1934-1946

For 1934-1941 the principal assets and liabilities of all State commercial banks as reported by the State banking department and shown in the annual reports of the Comptroller of the Currency were used with only minor adjustments. For 1942-1946, data for insured banks published by the Federal Deposit Insurance Corporation were combined with balance-sheet data for noninsured banks compiled by the Corporation from the balance sheets of individual banks obtained from the State banking authority.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in sources cited. The break-

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downs of loans, of investments other than United States Government obligations, and of cash assets for 1942-1946 were made on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years.

UNINCORPORATED BANKS, 1896-1909

Unincorporated (private) banks in Minnesota did not report to the State banking authorities. In 1908 all private banks appear to have reported to the Comptroller of the Currency, but in other years the proportion that reported ranged from one-fifth to three-fourths of all private banks. Based on the estimated data described herein, private banks were relatively most important in Minnesota in 1897, when their assets represented about 40 per cent of the total for all State commercial banks; they declined in importance each year thereafter until 1909 when they accounted for less than 1 per cent of all State commercial bank assets.

NUMBER OF BANKS AND CAPITAL ACCOUNTS

The number of private banks as tabulated from bankers' directories increased from 190 in 1896 to 246 in 1903, then declined rapidly. There were no private banks in the State after 1909.

Figures for number of banks and capital accounts for 1901 and 1902 were compiled from bankers' directories and then compared with similar figures compiled by the Bureau of Internal Revenue in connection with the tax on bank capital and surplus imposed under the War Revenue Act of 1898. The number of banks compiled from the bankers' directories was smaller than that listed in the Internal Revenue series, but their capital accounts were larger. Because of these differences and because of some evidence that the Internal Revenue Bureau did not classify banks consistently, it was necessary to estimate capital accounts of private banks throughout the period.

The number of banks and their capital accounts were tabulated from the directories for each year, 1896-1909. When capital-accounts data were missing for individual banks, the figures were interpolated between those for years when they were reported. For years for which no capital-accounts data were available, estimates were computed on the basis of an average derived from capital accounts in three sources: (1) the average for banks shown in the bankers' directories, (2) the average for banks reporting to the Comptroller, and (3) a single figure—that for 1902—from Internal Revenue. Figures in the three sources were similar.

BALANCE SHEET

A composite balance sheet for three base years—1901, 1906, and 1909—was compiled from the bankers' directories for all banks reporting an abbreviated balance sheet. Ratios of total capital accounts to total assets were computed for this group of banks for each base year. These ratios were then applied to the total capital accounts for all private banks shown in the directories (derived as indicated in the preceding paragraph) to get the total assets and liabilities of all such banks in each base year.

Total assets and liabilities of private banks in other than base years were computed from base-year figures: the ratio of capital accounts to total assets in 1901 was applied to total capital accounts for the years prior to 1901, and ratios interpolated between those for 1901 and 1906 were used to obtain figures for 1902-1905. Estimates for 1907 were made from figures for the 1906 base-year, since in 1908 all but a few unincorporated banks in Minnesota had ceased operations. The figures used for 1908 were those published by the Comptroller.

Total assets and total liabilities were

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broken down among the principal balance-sheet items from percentage distributions for base years. The percentage distribution for 1901 was used to obtain the breakdowns for 1896-1900; ratios of each item to total assets that were interpolated between similar ratios for 1901 and 1906 were used to obtain the distributions for 1902-1905, and the distribution for 1906 was used to obtain the 1907 breakdown.

Distributions of the principal items were based on data for private banks that reported to the Comptroller. Because of the limited number of banks reporting in some years, however, only those years in which the coverage was largest were considered representative of all private banks. For each of these years ratios of each subitem to the total (e.g., real estate loans to total loans) were computed; ratios for the intervening years were interpolated and then applied to the respective principal items for these years.

Mutual Savings Banks, 1896-1946

Data for 1896-1900 reported by the Comptroller of the Currency included mutual savings banks with stock savings banks and data for 1901-1908, 1919-1923, and 1927 included stock savings banks with mutual savings banks. Both the number and balance-sheet data for mutual savings banks in these years were adjusted to reflect data for this group only. For 1910 and 1911 the Comptroller's data for mutual savings banks were increased by one bank and its balance sheet, and for 1909 the number only was decreased by one, in accordance with information obtained from State banking department reports.

The following changes were made in number of mutual savings banks as reported by the Comptroller:

Year or period	*Number*
1896–1897	+11
1898–1899	+ 9
1900	+10
1901–1909	− 1
1910–1911	+ 1
1919–1923	− 2
1927	− 1

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not satisfactorily reported to the Comptroller for the period 1916-1933. Furthermore, data received from the State banking department indicated that for most of this period, that is, for 1916-1930, real estate mortgages were classified as investments rather than loans. On the basis of this information, total loans and total investments were adjusted to correct levels. After this adjustment had been made, real estate loans and collateral loans were estimated, for the years 1916-1933, by applying to total loans in each year, ratios of each type to total loans that were interpolated between similar ratios computed from reported data for 1915 and 1934.

INVESTMENTS

Except for 1911-1915, a complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller until 1934. In addition, as indicated above, total investments had to be adjusted to exclude real estate mortgages in the period 1916-1930.

For the years when items were not satisfactorily reported, figures were obtained from other sources or were estimated.

The amount of United States Government securities as shown in the Comptroller's report for 1909, although quite small, appeared to be out of line with such holdings at these banks in the years preceding and following. Since the State banking department reports indicated that in June of that year mutual savings banks held no United States Government securities, the amount shown in the Comptroller's report was removed from this

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classification and distributed between State and political subdivision securities and other securities as described below.

Holdings of United States Government securities at these banks in 1916-1918 and 1921 were obtained from State banking department reports.

Holdings of State and political subdivision securities for the years 1896-1910 were estimated by applying to total investments the ratio of this item to total investments computed from reported data for 1911. Data for 1911-1915 indicated that about 90 per cent of the investment portfolio of these banks in those years represented holdings of State and political subdivision securities. Figures for 1916-1921 were estimated by applying to total investments less United States Government securities, ratios of State and political subdivision securities to this total that were interpolated between ratios based on reported data for 1915 and 1922; for 1923-1933, by applying ratios interpolated between ratios based on data for 1922 and 1934.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	87,054	15,631	22,396	49,027					
1897	70,878	12,873	17,603	40,402					
1898	78,532	13,816	19,372	45,344					
1899	88,312	14,451	22,972	50,889					
1900	95,474	15,950	23,903	55,621	1920	829,787	171,850	214,318	443,619
1901	103,322	17,188	22,604	63,530	1921	779,710	166,001	231,839	381,870
1902	125,982	19,995	29,202	76,785	1922	703,138	164,154	212,971	326,013
1903	139,475	21,693	30,665	87,117	1923	711,491	185,483	195,578	330,430
1904	140,913	22,165	31,221	87,527	1924	664,841	168,063	187,734	309,044
1905	155,194	22,582	32,402	100,210	1925	647,520	157,788	197,232	292,500
1906	179,720	29,008	35,842	114,870	1926	607,955	140,554	190,715	276,686
1907	199,462	33,095	39,393	126,974	1927	564,828	130,064	185,346	249,418
1908	199,606	30,705	39,746	129,155	1928	557,919	129,605	175,051	253,263
1909	223,680	32,297	46,588	144,795	1929	561,025	117,432	123,519	320,074
1910	261,310	41,080	56,087	164,143	1930	525,394	108,879	113,006	303,509
1911	273,543	45,565	60,274	167,704	1931	490,018	90,050	86,199	313,769
1912	297,154	53,996	65,980	177,178	1932	398,765	84,655	75,356	238,754
1913	327,968	58,710	75,439	193,819	1933	303,105	63,778	57,479	181,848
1914	378,994	71,549	87,400	220,045	1934	271,754	51,845	48,125	171,784
1915	397,785	78,460	102,082	217,243	1935	256,455	43,505	42,170	170,780
1916	468,643	92,792	117,112	258,739	1936	263,034	44,324	39,389	179,321
1917	527,606	111,617	129,909	286,080	1937	295,059	49,347	35,743	209,969
1918	588,948	117,475	149,891	321,582	1938	298,384	53,468	34,120	210,796
1919	614,486	125,517	170,465	318,504					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	317,434	150,976	955	8,839	20,149	32,356	7,966		96,193
1940	372,984	181,572	798	8,578	22,182	43,192	10,570		106,092
1941	423,489	192,696	1,298	8,107	23,127	54,543	12,484		131,234
1942	420,757	201,783	996	6,860	23,363	62,372	13,659		111,724
1943	342,495	163,522	2,315	6,395	21,257	66,046	13,336	39,347	30,277
1944	372,342	156,192	9,788	25,485	21,960	80,956	12,433	33,241	32,287
1945	412,824	173,931	6,472	34,152	23,793	88,244	14,435	35,810	35,987
1946	461,478	177,511	3,780	35,846	27,492	106,526	21,797	50,815	37,711
1947	642,253	285,491	2,600	16,148	32,450	142,324	28,488	97,580	37,172
1948	780,056	355,876	2,835	17,748	37,361	169,439	40,932	133,434	28,372
1949	831,039	363,471	2,736	13,927	41,206	188,888	44,543	148,989	36,328
1950	965,123	400,898	3,495	11,423	45,387	241,932	42,129	183,131	46,822
1951	1,145,521	495,754	3,075	9,793	51,416	295,653	48,675	206,169	47,281
1952	1,180,361	494,506	2,754	11,514	52,039	324,062	51,468	223,712	33,866
1953	1,311,743	530,917	2,961	12,843	53,527	363,293	53,881	274,002	34,512
1954	1,428,970	605,299	3,242	14,741	54,015	393,477	56,462	284,615	31,593
1955	1,557,073	621,367	3,254	19,417	58,593	451,195	63,765	305,345	50,432

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	9,783	2,873	3,255	3,655	28,588	1,728	9,801	17,059	10,341	135,766
1897	10,416	2,692	3,602	4,122	34,706	1,538	10,539	22,629	9,211	125,211
1898	10,899	2,858	3,611	4,430	36,488	1,277	10,538	24,673	10,217	136,136
1899	15,175	3,966	5,680	5,529	39,698	2,353	10,415	26,930	9,926	153,111
1900	19,410	5,499	7,085	6,826	38,817	2,393	10,988	25,436	8,073	161,774
1901	21,060	6,132	8,045	6,883	43,606	2,865	11,243	29,498	8,923	176,911
1902	25,576	6,796	9,970	8,810	49,133	2,714	12,825	33,594	8,506	209,197
1903	27,570	8,256	10,899	8,415	46,853	2,724	13,101	31,028	8,815	222,713
1904	29,367	9,159	11,475	8,733	48,535	2,224	13,516	32,795	9,935	228,750
1905	29,623	9,903	10,709	9,011	57,182	4,069	15,244	37,869	9,693	251,692
1906	33,345	11,819	12,244	9,282	59,854	3,662	14,439	41,753	11,258	284,177
1907	34,471	12,098	12,481	9,892	68,183	5,178	16,383	46,622	11,959	314,075
1908	36,183	13,888	11,687	10,608	70,791	3,253	19,965	47,573	12,004	318,584
1909	39,409	15,690	13,316	10,403	75,707	3,254	21,504	50,949	12,568	351,364
1910	43,970	15,741	14,745	13,484	92,782	5,472	22,546	64,764	13,335	411,397
1911	46,623	15,642	15,646	15,335	85,541	4,253	22,750	58,538	14,370	420,077
1912	49,773	14,771	14,975	20,027	100,094	4,533	24,781	70,780	14,674	461,695
1913	49,335	13,543	16,034	19,758	98,767	5,391	26,370	67,006	14,092	490,162
1914	53,978	14,414	15,962	23,602	114,995	6,689	30,133	78,173	15,170	563,137
1915	57,248	13,526	19,688	24,034	117,262	5,104	24,056	88,102	17,104	589,399
1916	67,480	13,391	21,214	32,875	133,409	8,886	24,663	99,860	19,726	689,258
1917	77,991	23,302	22,567	32,122	143,405	10,058	24,434	108,913	22,117	771,119
1918	109,081	54,455	23,786	30,840	132,289	13,305	15,099	103,885	23,875	854,193
1919	173,708	111,356	27,374	34,978	203,984	20,808	20,024	163,152	28,487	1,020,665
1920	150,454	74,476	35,539	40,439	179,939	24,526	22,414	132,999	41,330	1,201,510
1921	139,282	54,157	39,974	45,151	141,474	19,694	17,322	104,458	40,580	1,101,046
1922	169,761	78,406	41,870	49,485	162,324	20,718	22,391	119,215	40,205	1,075,428
1923	207,408	97,271	47,680	62,457	166,453	24,242	23,806	118,405	48,515	1,133,867
1924	210,324	96,873	50,706	62,745	193,383	22,222	26,679	144,482	50,230	1,118,778
1925	286,519	117,310	68,059	101,150	185,029	23,802	26,908	134,319	52,364	1,171,432
1926	314,891	119,121	75,579	120,191	170,630	22,357	26,362	121,911	50,490	1,143,966
1927	331,056	110,098	80,395	140,563	174,955	22,576	22,325	130,054	45,040	1,115,879
1928	368,561	117,791	96,328	154,442	170,660	20,108	20,031	130,521	43,245	1,140,385
1929	354,472	124,689	103,225	126,558	161,068	17,897	20,169	123,002	40,405	1,116,970
1930	351,695	115,874	102,773	133,048	189,593	18,494	20,412	150,687	41,165	1,107,847
1931	359,754	101,210	122,592	135,952	194,207	14,061	20,478	159,668	41,679	1,085,658
1932	326,453	106,972	109,274	110,207	134,610	11,693	16,306	106,611	39,230	899,058
1933	281,123	118,301	80,085	82,737	172,046	14,804	16,212	141,030	31,139	787,413
1934	352,851	195,115	70,626	87,110	200,625	20,733	9,442	170,450	30,328	855,558
1935	388,196	235,096	75,404	77,696	274,767	16,411	10,619	247,737	28,522	947,940
1936	428,374	268,159	76,869	83,346	305,202	33,917	12,902	258,383	27,692	1,024,302
1937	446,057	279,206	82,692	84,159	274,875	33,160	13,739	227,976	26,350	1,042,341
1938	407,167	255,387	78,500	73,280	315,805	31,142	13,062	271,601	25,507	1,046,863
1939	412,292	267,981	80,429	63,882	325,732	34,081	14,135	277,516	27,084	1,082,542
1940	393,192	257,244	79,839	56,109	361,773	32,858	14,316	314,599	24,503	1,152,452
1941	398,050	276,539	72,277	49,234	400,869	40,725	16,423	343,721	24,444	1,246,852
1942	510,885	397,754	68,167	44,964	417,227	44,484	18,833	353,910	22,025	1,370,894
1943	1,049,166	933,237	65,182	50,747	483,020	60,099	21,261	401,660	21,653	1,896,334
1944	1,400,579	1,286,990	61,158	52,431	508,009	63,194	24,316	420,499	21,005	2,301,935
1945	1,682,824	1,562,772	57,954	62,098	586,996	79,006	23,156	484,834	20,375	2,703,019
1946	1,883,421	1,745,417	63,900	74,104	615,612	84,308	25,748	505,556	21,198	2,981,709
1947	1,669,751	1,501,926	82,260	85,565	621,508	114,662	29,504	477,342	20,855	2,954,367
1948	1,626,928	1,416,633	101,886	108,409	674,281	126,567	34,295	513,419	22,209	3,103,474
1949	1,593,997	1,355,404	117,839	120,754	640,022	120,507	35,638	483,877	23,788	3,088,846
1950	1,582,412	1,295,948	146,877	139,587	622,066	133,848	34,807	453,411	25,851	3,195,452
1951	1,363,684	1,064,732	167,216	131,736	660,073	153,343	36,151	470,579	27,130	3,196,408
1952	1,476,473	1,157,794	194,714	123,965	726,005	171,140	40,879	513,986	29,157	3,411,996
1953	1,487,913	1,143,520	219,767	124,626	718,883	175,830	43,152	499,901	29,855	3,548,394
1954	1,552,082	1,202,004	235,211	114,867	764,968	166,799	44,715	553,454	33,691	3,779,711
1955	1,598,891	1,212,501	260,516	125,874	680,199	187,424	45,147	447,628	36,882	3,873,048

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	92,664	8,121	565	59,537	24,441
1897	87,923	10,052	571	55,077	22,223
1898	99,046	11,787	522	62,177	24,560
1899	116,190	16,077	848	73,470	25,795
1900	123,528	16,278	1,270	76,730	29,250
1901	137,710	18,850	1,511	80,894	36,455
1902	167,646	24,194	2,124	98,155	43,173
1903	176,387	23,809	2,507	103,013	47,058
1904	175,608	22,334	2,010	101,274	49,990
1905	196,271	28,783	1,549	112,594	53,345
1906	223,345	31,116	1,511	124,340	66,378
1907	249,362	34,617	3,777	128,663	82,305
1908	250,009	36,037	2,884	117,200	93,888
1909	280,201	46,900	1,678	118,868	112,755
1910	334,746	50,430	1,135	141,012	142,169
1911	339,221	45,094	1,188	134,655	158,284
1912	379,053	54,101	1,895	147,151	175,906
1913	403,518	57,251	1,296	151,461	193,510
1914	468,031	58,380	2,228	195,108	212,315
1915	486,695	57,116	1,347	200,426	227,806
1916	578,889	81,879	778	234,295	261,937
1917	645,483	84,931	871	259,633	300,048
1918	684,763	70,906	23,655	273,489	316,713
1919	871,461	123,502	6,550	347,941	393,468
1920	956,484	87,042	1,727	383,740	483,975
1921	858,671	63,405	6,095	314,235	474,936
1922	886,634	82,047	5,195	326,302	473,090
1923	945,031	78,084	5,788	338,610	522,549
1924	956,381	88,767	4,012	348,637	514,965
1925	1,024,123	97,957	3,449	377,797	544,920
1926	999,723	86,536	4,388	364,894	543,905
1927	975,225	83,255	4,172	350,188	537,610
1928	989,765	83,149	4,279	358,182	544,155
1929	972,938	82,978	5,026	359,917	525,017
1930	970,943	94,523	1,369	364,196	510,855
1931	955,007	100,798	2,637	340,511	511,061
1932	770,100	67,009	3,173	271,712	428,206
1933	670,581	84,865	6,777	248,106	330,833
1934	736,401	103,399	11,221	291,734	330,047
1935	843,105	125,274	2,509	369,276	346,046
1936	920,683	132,327	4,158	417,735	366,463
1937	937,425	111,543	1,925	436,058	387,899
1938	938,510	126,088	1,911	420,368	390,143
1939	969,376	129,762	2,348	445,489	391,777
1940	1,036,077	160,755	2,192	473,618	399,512
1941	1,124,185	177,763	1,868	541,118	403,436
1942	1,244,533	210,689	7,852	622,355	403,637
1943	1,762,870	250,315	138,225	911,966	462,364
1944	2,157,382	260,352	344,143	979,969	572,918
1945	2,545,285	313,246	402,346	1,098,674	731,019
1946	2,806,718	308,913	251,458	1,356,615	889,732
1947	2,764,473	283,324	23,103	1,473,264	984,782
1948	2,904,608	296,193	39,952	1,551,910	1,016,553
1949	2,873,870	271,191	30,684	1,545,399	1,026,596
1950	2,964,689	273,189	63,872	1,584,818	1,042,810
1951	2,951,448	277,802	82,313	1,583,614	1,007,719
1952	3,151,489	324,398	90,246	1,658,656	1,078,189
1953	3,269,348	305,213	55,892	1,734,466	1,173,777
1954	3,477,897	335,912	103,367	1,788,416	1,250,202
1955	3,545,667	304,982	90,817	1,838,001	1,311,867

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	421	1,724	1,165	27,226	12,566	135,766	443
1897	193	1,554	1,046	23,225	11,270	125,211	429
1898	242	1,537	1,330	23,193	10,788	136,136	445
1899	117	1,845	1,274	22,470	11,215	153,111	483
1900	123	3,353	1,895	21,469	11,406	161,774	519
1901	193	4,011	1,608	21,111	12,278	176,911	562
1902	375	4,087	1,766	22,532	12,791	209,197	618
1903	568	5,268	656	25,377	14,457	222,713	703
1904	906	6,628	1,043	28,214	16,351	228,750	766
1905	768	7,769	1,347	29,303	16,234	251,692	809
1906	914	9,949	1,272	30,773	17,924	284,177	852
1907	744	10,442	2,130	31,363	20,034	314,075	887
1908	1,293	12,135	1,285	34,094	19,768	318,584	901
1909	755	13,420	1,290	34,325	21,373	351,364	916
1910	791	14,274	1,524	37,753	22,309	411,397	950
1911	1,740	14,144	1,428	38,901	24,643	420,077	998
1912	1,363	13,014	1,210	39,979	27,076	461,695	1,034
1913	1,094	11,703	1,580	43,128	29,139	490,162	1,074
1914	1,756	12,849	1,700	46,314	32,487	563,137	1,144
1915	2,756	12,080	1,709	50,616	35,543	589,399	1,212
1916	4,109	12,383	3,421	53,801	36,655	689,258	1,295
1917	10,260	12,871	5,270	58,860	38,375	771,119	1,392
1918	41,987	13,221	11,980	61,762	40,480	854,193	1,442
1919	15,469	13,910	10,589	64,155	45,081	1,020,665	1,453
1920	92,603	14,092	17,339	69,996	50,996	1,201,510	1,515
1921	83,307	15,025	13,137	73,828	57,078	1,101,046	1,535
1922	31,733	15,505	11,039	73,656	56,861	1,075,428	1,517
1923	32,994	16,151	11,652	75,255	52,784	1,133,867	1,502
1924	16,048	16,289	9,898	70,027	50,135	1,118,778	1,421
1925	7,772	14,774	9,826	68,257	46,680	1,171,432	1,368
1926	6,528	14,149	9,730	65,563	48,273	1,143,966	1,297
1927	5,372	13,976	10,368	62,386	48,552	1,115,879	1,194
1928	9,962	14,182	13,291	61,576	51,609	1,140,385	1,133
1929	9,529	14,404	8,237	61,288	50,574	1,116,970	1,071
1930	2,350	13,947	8,468	61,288	50,851	1,107,847	1,014
1931	3,061	13,456	7,888	58,594	47,652	1,085,658	936
1932	9,460	14,264	8,326	55,746	41,162	899,058	839
1933	2,822	20,305	6,672	51,957	35,076	787,413	667
1934	304	22,951	3,185	61,136	31,581	855,558	688
1935	99	4,212	4,564	61,395	34,565	947,940	684
1936	5		5,023	57,908	40,683	1,024,302	689
1937			6,677	54,706	43,533	1,042,341	687
1938	28		8,107	54,027	46,191	1,046,863	686
1939	34		9,158	53,172	50,802	1,082,542	682
1940	68		8,711	52,272	55,324	1,152,452	676
1941	15		9,125	51,321	62,206	1,246,852	676
1942			7,360	51,342	67,659	1,370,894	676
1943			6,243	51,322	75,899	1,896,334	673
1944			7,186	51,730	85,637	2,301,935	673
1945			8,442	52,391	96,901	2,703,019	673
1946	50		10,328	53,411	111,202	2,981,709	675
1947			13,261	54,341	122,292	2,954,367	679
1948	60		13,768	55,708	129,330	3,103,474	681
1949			17,338	56,961	140,677	3,088,846	682
1950			20,937	58,089	151,737	3,195,452	682
1951			22,455	59,554	162,951	3,196,408	680
1952	300		26,370	61,048	172,789	3,411,996	681
1953	650		29,996	62,439	185,961	3,548,394	680
1954	4,225		31,747	64,614	201,228	3,779,711	679
1955	8,760		32,522	83,332	202,764	3,873,045	682

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	83,473	12,100	22,367	49,006					
1897	67,148	9,196	17,573	40,379					
1898	75,275	10,605	19,346	45,324					
1899	85,397	11,577	22,948	50,872					
1900	92,188	12,711	23,876	55,601	1920	807,085	149,352	214,273	443,460
1901	99,735	13,652	22,575	63,508	1921	755,192	141,704	231,790	381,698
1902	122,516	16,578	29,174	76,764	1922	677,909	139,127	212,920	325,862
1903	135,098	17,378	30,630	87,090	1923	685,500	159,700	195,526	330,274
1904	136,386	17,702	31,185	87,499	1924	640,018	143,414	187,684	308,920
1905	152,459	19,885	32,380	100,194	1925	624,445	134,851	197,209	292,385
1906	173,394	22,771	35,791	114,832	1926	583,722	116,466	190,691	276,565
1907	191,669	25,411	39,331	126,927	1927	539,964	105,324	185,321	249,319
1908	192,863	24,056	39,692	129,115	1928	531,576	103,367	175,025	253,184
1909	216,425	25,144	46,530	144,751	1929	534,949	91,460	123,493	319,996
1910	252,376	32,271	56,016	164,089	1930	499,683	83,245	112,980	303,458
1911	263,571	35,746	60,160	167,665	1931	469,722	69,815	86,179	313,728
1912	288,045	44,974	65,917	177,154	1932	379,503	65,432	75,356	238,715
1913	316,026	46,960	75,276	193,790	1933	285,401	46,092	57,479	181,830
1914	364,993	57,745	87,297	219,951	1934	257,324	37,415	48,125	171,784
1915	383,262	64,110	102,031	217,121	1935	244,886	31,936	42,170	170,780
1916	452,103	76,450	117,063	258,590	1936	252,301	33,591	39,389	179,321
1917	508,914	93,131	129,853	285,930	1937	284,991	39,279	35,743	209,969
1918	570,849	99,575	149,837	321,437	1938	288,550	43,644	34,120	210,786
1919	596,010	107,226	170,409	318,375					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	306,914	150,976	955	8,839	18,777	25,587	5,629		96,151
1940	356,989	181,572	798	8,578	20,126	33,056	7,071		105,788
1941	404,271	192,696	1,298	8,107	20,612	42,140	8,203		131,215
1942	397,557	201,783	996	6,860	20,326	47,393	8,488		111,711
1943	316,195	163,522	2,315	6,395	17,812	49,060	7,473	39,341	30,277
1944	342,241	156,192	9,788	25,485	18,017	61,515	5,722	33,235	32,287
1945	378,066	173,931	6,472	34,152	19,240	65,794	6,686	35,804	35,987
1946	422,335	177,511	3,780	35,846	22,365	81,243	13,069	50,810	37,711
1947	597,612	285,491	2,600	16,148	26,721	109,991	21,914	97,575	37,172
1948	729,057	355,876	2,835	17,748	29,259	136,455	28,738	133,420	28,372
1949	772,603	363,471	2,736	13,927	30,642	150,956	32,215	148,964	36,328
1950	893,724	400,898	3,495	11,423	33,006	188,392	34,276	183,093	46,822
1951	1,065,926	495,754	3,075	9,793	36,958	236,421	40,296	206,071	47,281
1952	1,096,778	494,506	2,754	11,514	36,761	261,533	42,976	223,621	33,866
1953	1,218,141	530,917	2,961	12,843	37,438	291,117	45,759	273,881	34,512
1954	1,323,895	605,299	3,242	14,741	37,197	310,412	48,478	284,465	31,593
1955	1,434,248	621,367	3,254	19,417	40,719	351,962	55,215	305,201	50,432

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	8,149	2,873	1,804	3,472	27,149	1,682	9,601	15,866	9,195	127,966
1897	8,203	2,692	1,637	3,874	33,561	1,521	10,103	21,937	7,954	116,866
1898	8,773	2,858	1,723	4,192	35,100	1,214	10,360	23,526	8,851	127,999
1899	10,690	3,966	1,697	5,027	38,794	2,353	10,278	26,163	8,394	143,275
1900	13,716	5,499	2,029	6,188	37,724	2,388	10,896	24,440	6,815	150,443
1901	14,281	6,132	2,025	6,124	42,683	2,850	11,120	28,713	8,007	164,706
1902	17,288	6,796	2,610	7,882	48,068	2,714	12,776	32,578	7,562	195,434
1903	18,201	8,256	2,579	7,366	45,486	2,703	12,919	29,864	8,035	206,820
1904	19,302	9,159	2,537	7,606	47,140	2,224	13,411	31,505	9,167	211,995
1905	20,436	9,903	2,551	7,982	56,141	4,069	14,574	37,498	8,820	237,856
1906	22,403	11,819	2,528	8,056	58,294	3,658	14,289	40,347	10,751	264,842
1907	23,402	12,098	2,652	8,652	66,441	5,164	16,268	45,009	11,480	292,992
1908	26,168	13,888	2,794	9,486	68,875	3,241	19,819	45,815	11,492	299,398
1909	29,353	15,690	4,386	9,277	74,061	3,246	21,439	49,376	11,768	331,607
1910	33,680	15,741	5,607	12,332	91,234	5,447	22,471	63,316	12,869	390,159
1911	36,003	15,642	6,227	14,134	84,246	4,235	22,676	57,335	13,907	397,727
1912	39,239	14,671	7,255	17,313	98,787	4,511	24,741	69,535	14,207	440,278
1913	38,870	13,443	6,519	18,908	96,932	5,350	26,268	65,314	13,696	465,524
1914	43,462	14,314	6,636	22,512	113,227	6,643	30,011	76,573	14,582	536,264
1915	46,542	13,426	10,373	22,743	115,506	5,063	23,984	86,459	16,708	562,018
1916	56,461	13,291	11,638	31,532	131,446	8,818	24,537	98,091	19,438	659,448
1917	67,381	23,202	13,371	30,808	141,797	10,046	24,376	107,375	21,857	739,949
1918	97,225	52,996	14,699	29,530	130,571	13,256	14,995	102,320	23,617	822,262
1919	155,978	105,211	17,260	33,507	201,764	20,714	19,896	161,154	28,225	981,977
1920	128,959	67,776	22,638	38,545	178,087	24,494	22,257	131,336	41,091	1,155,222
1921	116,521	47,292	26,144	43,085	139,463	19,645	17,178	102,640	40,110	1,051,286
1922	146,235	71,440	27,486	47,309	160,369	20,647	22,184	117,538	39,832	1,024,345
1923	178,805	89,092	30,422	59,291	165,029	24,222	23,135	117,672	48,209	1,077,543
1924	180,262	90,150	31,545	58,567	190,847	22,115	25,847	142,885	49,924	1,061,051
1925	252,494	109,389	47,228	95,877	183,227	23,737	26,314	133,176	51,951	1,112,117
1926	277,281	111,447	52,409	113,425	169,384	22,263	25,968	121,153	49,966	1,080,353
1927	290,432	103,688	54,734	132,010	173,419	22,522	21,819	129,078	44,614	1,048,429
1928	323,775	112,187	67,882	143,706	169,166	20,036	19,545	129,585	42,684	1,067,201
1929	307,468	118,788	74,330	114,350	159,191	17,821	19,553	121,817	39,793	1,041,401
1930	304,274	110,837	73,994	119,443	187,644	18,397	19,779	149,468	40,485	1,032,086
1931	313,142	96,282	95,289	121,571	191,468	14,011	19,691	157,766	41,235	1,015,567
1932	284,547	102,335	85,757	96,455	130,466	11,631	15,112	103,723	38,722	833,238
1933	244,463	113,555	60,681	70,227	166,779	14,733	14,705	137,341	30,228	726,871
1934	312,099	186,635	51,764	73,700	194,007	20,686	8,806	164,515	29,065	792,495
1935	340,350	219,848	57,886	62,616	269,545	16,339	10,507	242,699	27,366	882,147
1936	377,915	249,471	61,459	66,985	299,578	33,795	12,767	253,016	26,411	956,205
1937	392,033	258,416	66,572	67,045	270,240	32,872	13,640	223,728	25,144	972,408
1938	353,825	234,851	62,588	56,386	311,065	31,050	12,935	267,080	24,307	977,747
1939	359,947	246,500	66,293	47,154	319,567	34,081	14,021	271,465	25,753	1,012,181
1940	344,578	239,083	66,683	38,812	355,423	32,858	14,205	308,360	23,770	1,080,760
1941	352,550	256,687	61,884	33,979	393,633	40,725	16,323	336,585	22,828	1,173,282
1942	467,275	374,185	60,397	32,693	411,348	44,408	18,698	348,242	19,922	1,296,102
1943	996,184	900,684	58,856	36,644	479,505	60,008	21,148	398,349	19,595	1,811,479
1944	1,334,333	1,240,600	55,822	37,911	505,090	63,077	24,196	417,817	19,286	2,200,950
1945	1,598,204	1,497,186	53,602	47,416	582,903	78,789	22,951	481,163	19,062	2,578,235
1946	1,784,210	1,658,129	61,125	64,956	609,880	83,930	25,410	500,540	20,210	2,836,635
1947	1,564,201	1,413,276	79,691	71,234	616,331	114,391	29,214	472,726	19,966	2,798,110
1948	1,520,423	1,334,222	99,310	86,891	670,562	126,282	33,942	510,338	21,454	2,941,496
1949	1,491,513	1,281,848	114,656	95,009	635,896	120,180	35,244	480,472	23,155	2,923,167
1950	1,478,428	1,229,220	138,908	110,300	618,075	133,375	34,502	450,198	25,265	3,015,492
1951	1,263,713	1,005,315	155,718	102,680	655,499	152,934	35,747	466,818	26,617	3,011,755
1952	1,368,287	1,096,910	177,022	94,355	722,818	170,717	40,473	511,628	28,713	3,216,596
1953	1,370,712	1,081,348	199,753	89,611	713,743	175,361	42,751	495,631	29,394	3,331,990
1954	1,433,061	1,142,134	214,112	76,815	758,780	166,315	44,321	548,144	33,274	3,549,010
1955	1,480,129	1,151,274	236,020	92,835	675,203	186,930	44,698	443,575	36,283	3,625,863

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Federal Reserve Bank of St. Louis

All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	85,131	8,121	565	59,537	16,908
1897	79,830	10,052	571	55,077	14,130
1898	91,155	11,787	522	62,177	16,669
1899	106,819	16,077	848	73,470	16,424
1900	112,922	16,278	1,270	76,730	18,644
1901	126,037	18,850	1,511	80,894	24,782
1902	155,048	24,123	2,124	98,155	30,646
1903	161,012	23,809	2,507	103,013	31,683
1904	159,575	22,290	2,010	101,274	34,001
1905	183,142	28,782	1,549	112,594	40,217
1906	204,928	30,988	1,511	124,340	48,089
1907	229,283	34,556	3,777	128,663	62,287
1908	232,201	35,988	2,884	117,200	76,129
1909	262,024	46,900	1,678	118,846	94,600
1910	314,577	50,430	1,135	140,994	122,018
1911	318,058	45,094	1,188	134,655	137,121
1912	358,801	54,101	1,895	147,136	155,669
1913	380,010	57,251	1,296	151,448	170,015
1914	442,391	58,375	2,228	195,087	186,701
1915	460,622	57,116	1,347	200,422	201,737
1916	550,496	81,879	778	234,295	233,544
1917	615,904	84,931	871	259,633	270,469
1918	654,553	70,906	23,655	273,489	286,503
1919	834,574	123,502	6,477	347,941	356,654
1920	912,127	87,042	1,727	383,740	439,618
1921	811,288	63,405	6,095	314,232	427,556
1922	838,056	82,045	5,195	326,300	424,516
1923	890,937	78,084	5,788	338,604	468,461
1924	901,017	88,767	4,012	348,636	459,602
1925	967,134	97,957	3,449	377,793	487,935
1926	938,696	86,536	4,388	364,894	482,878
1927	910,446	83,255	4,172	350,188	472,831
1928	920,171	83,149	4,279	358,182	474,561
1929	901,141	82,978	5,026	359,917	453,220
1930	899,532	94,523	1,369	364,196	439,444
1931	887,990	100,798	2,637	340,511	444,044
1932	707,420	67,009	3,173	271,712	365,526
1933	612,888	84,865	6,777	248,106	273,140
1934	676,244	103,399	11,221	291,734	269,890
1935	780,256	125,274	2,509	369,276	283,197
1936	855,744	132,327	4,158	417,735	301,524
1937	871,013	111,543	1,925	436,058	321,487
1938	873,220	126,088	1,911	420,368	324,853
1939	903,267	129,762	2,348	445,489	325,668
1940	969,136	160,755	2,192	473,618	332,571
1941	1,056,014	177,763	1,868	541,118	335,265
1942	1,175,619	210,689	7,852	622,355	334,723
1943	1,684,664	250,315	138,225	911,966	384,158
1944	2,063,512	260,352	344,143	979,969	479,048
1945	2,428,432	313,246	402,346	1,098,674	614,166
1946	2,671,710	308,913	251,458	1,356,615	754,724
1947	2,619,732	283,324	23,098	1,473,264	840,046
1948	2,754,773	296,193	39,952	1,551,910	866,718
1949	2,721,271	271,191	30,684	1,545,399	873,997
1950	2,798,690	273,189	63,872	1,584,818	876,811
1951	2,781,663	277,802	82,313	1,583,614	837,934
1952	2,971,533	324,398	90,246	1,658,420	898,469
1953	3,069,196	305,213	55,892	1,734,166	973,925
1954	3,265,008	335,912	103,367	1,788,095	1,037,634
1955	3,318,454	304,982	90,817	1,837,769	1,084,886

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	421	1,724	1,154	27,226	12,310	127,966	432
1897	193	1,554	1,046	23,225	11,018	116,866	418
1898	242	1,537	1,253	23,193	10,619	127,999	436
1899	117	1,845	1,242	22,470	10,782	143,275	474
1900	123	3,353	1,501	21,469	11,075	150,443	509
1901	193	4,011	1,556	21,111	11,798	164,706	552
1902	375	4,087	1,083	22,532	12,309	195,434	608
1903	568	5,268	656	25,377	13,939	206,820	692
1904	906	6,628	1,043	28,214	15,629	211,995	755
1905	768	7,769	1,041	29,303	15,833	237,856	800
1906	914	9,949	1,272	30,773	17,006	264,842	839
1907	744	10,442	2,117	31,363	19,043	292,992	874
1908	1,293	12,135	939	34,094	18,736	299,398	888
1909	755	13,420	1,290	34,325	19,793	331,607	907
1910	791	14,274	1,511	37,753	21,253	390,159	941
1911	1,740	14,144	1,420	38,901	23,464	397,727	989
1912	1,358	13,014	1,206	39,979	25,920	440,278	1,026
1913	1,094	11,703	1,565	43,128	28,024	465,524	1,066
1914	1,756	12,849	1,692	46,314	31,262	536,264	1,136
1915	2,756	12,080	1,653	50,616	34,291	562,018	1,204
1916	4,109	12,383	3,388	53,801	35,271	659,448	1,288
1917	10,119	12,871	5,269	58,860	36,926	739,949	1,385
1918	41,987	13,221	11,977	61,762	38,762	822,262	1,435
1919	15,469	13,910	10,583	64,155	43,286	981,977	1,446
1920	92,603	14,092	17,334	69,996	49,070	1,155,222	1,508
1921	83,157	15,025	13,104	73,828	54,884	1,051,286	1,528
1922	31,633	15,505	10,844	73,656	54,651	1,024,345	1,510
1923	32,994	16,151	11,433	75,255	50,773	1,077,543	1,495
1924	16,048	16,289	9,890	70,027	47,780	1,061,051	1,414
1925	7,772	14,774	9,808	68,257	44,372	1,112,117	1,363
1926	6,528	14,149	9,727	65,563	45,690	1,080,353	1,292
1927	5,372	13,976	10,103	62,386	46,146	1,048,429	1,189
1928	9,962	14,182	13,291	61,576	48,019	1,067,201	1,128
1929	9,529	14,404	8,213	61,288	46,826	1,041,401	1,066
1930	2,350	13,947	8,453	61,288	46,516	1,032,086	1,009
1931	3,061	13,456	7,863	58,594	44,603	1,015,567	932
1932	9,460	14,264	8,295	55,746	38,053	833,238	837
1933	2,822	20,305	6,634	51,957	32,265	726,871	665
1934	304	22,951	3,133	61,136	28,727	792,495	687
1935	99	4,212	4,503	61,395	31,682	882,147	683
1936	5		5,023	57,908	37,525	956,205	688
1937			6,615	54,706	40,074	972,408	686
1938	28		8,061	54,027	42,411	977,747	685
1939	34		9,105	53,172	46,603	1,012,181	681
1940	68		8,606	52,272	50,678	1,080,760	675
1941	15		8,989	51,321	56,943	1,173,282	675
1942			7,245	51,342	61,896	1,296,102	675
1943			6,064	51,322	69,429	1,811,479	672
1944			7,128	51,730	78,580	2,200,950	672
1945			8,391	52,391	89,021	2,578,235	672
1946	50		10,113	53,411	101,351	2,836,635	674
1947			12,775	54,341	111,262	2,798,110	678
1948	60		13,510	55,708	117,445	2,941,496	680
1949			17,047	56,961	127,888	2,923,167	681
1950			20,343	58,089	138,370	3,015,492	681
1951			21,802	59,554	148,736	3,011,755	679
1952	300		26,159	61,048	157,556	3,216,596	680
1953	650		29,740	62,439	169,965	3,331,990	679
1954	4,225		31,449	64,614	183,714	3,549,010	678
1955	8,760		31,202	83,332	184,115	3,625,863	681

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	38,336	1,034	11,885	25,417					
1897	31,095	816	9,383	20,896					
1898	35,252	933	10,735	23,584					
1899	41,265	1,225	14,084	25,956					
1900	46,036	1,315	15,120	29,601	1920	430,944	23,295	137,871	269,778
1901	49,226	1,174	13,495	34,557	1921	393,884	19,713	155,032	219,139
1902	63,484	1,580	18,164	43,740	1922	341,997	24,806	137,865	179,326
1903	73,068	1,660	19,091	52,317	1923	357,830	31,559	131,180	195,091
1904	75,460	1,702	19,578	54,180	1924	342,717	29,915	129,013	183,789
1905	84,929	1,800	20,706	62,423	1925	345,166	29,877	140,054	175,235
1906	98,375	2,062	23,712	72,601	1926	326,423	26,505	137,752	162,166
1907	108,189	2,233	25,680	80,276	1927	313,064	26,040	137,851	149,173
1908	120,177	2,404	27,640	90,133	1928	317,795	27,555	134,052	156,188
1909	139,185	2,943	34,063	102,179	1929	331,639	26,172	98,105	207,362
1910	156,344	3,161	40,039	113,144	1930	307,566	23,537	91,058	192,971
1911	156,267	3,111	42,612	110,544	1931	300,191	21,382	72,077	206,732
1912	168,845	3,672	45,264	119,909	1932	254,014	22,824	65,587	165,603
1913	187,837	3,762	52,521	131,554	1933	213,733	20,652	52,966	140,115
1914	209,021	6,672	63,021	139,328	1934	194,945	17,195	45,359	132,391
1915	214,515	8,586	75,800	130,129	1935	180,932	13,485	39,973	127,474
1916	261,425	13,734	85,749	161,942	1936	181,389	13,883	36,722	130,784
1917	282,308	17,204	90,645	174,459	1937	202,846	15,510	32,927	154,409
1918	318,592	17,126	103,819	197,647	1938	198,405	16,717	30,761	150,927
1919	318,094	15,292	116,849	185,953					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	206,885	105,065	945	8,268	5,283	12,349	2,689		72,286
1940	241,935	126,313	791	7,982	5,691	16,829	3,433		80,896
1941	280,210	137,305	1,298	7,428	5,629	22,006	3,996		102,548
1942	280,893	147,715	992	6,353	5,397	25,199	4,100		91,137
1943	218,380	120,990	2,301	5,655	4,391	24,925	3,953	28,920	27,245
1944	244,544	116,042	9,788	23,762	4,698	34,437	2,687	23,288	29,842
1945	274,685	131,114	6,465	32,638	5,058	38,148	3,308	24,790	33,164
1946	299,838	129,617	3,768	34,748	6,209	47,216	7,127	35,928	35,225
1947	433,190	223,420	2,586	15,189	7,972	64,452	12,576	72,982	34,013
1948	514,730	272,539	2,795	16,400	8,450	78,635	16,291	97,715	25,070
1949	520,607	254,022	2,708	12,755	8,527	88,492	18,251	108,649	32,951
1950	604,725	275,619	3,470	9,975	8,844	116,514	19,288	134,104	43,351
1951	751,381	369,309	3,073	8,407	10,064	150,703	23,210	151,041	43,678
1952	751,247	354,030	2,731	9,992	9,737	164,282	25,881	163,007	30,312
1953	833,211	370,616	2,886	11,448	9,473	186,048	27,896	203,120	30,771
1954	884,154	407,778	2,920	13,412	9,125	196,589	28,513	206,861	27,991
1955	979,777	434,739	3,233	18,000	10,031	225,180	31,814	219,928	47,089

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,508	2,732	210	1,566	14,213	1,143	5,449	7,621	2,811	59,868
1897	5,157	2,513	312	2,332	20,888	977	6,355	13,556	2,357	59,497
1898	5,698	2,610	364	2,724	21,605	794	6,026	14,785	2,634	65,189
1899	7,913	3,684	499	3,730	22,759	1,379	5,887	15,493	2,520	74,457
1900	10,087	5,264	569	4,254	22,010	1,305	6,509	14,196	2,649	80,782
1901	10,976	5,900	599	4,477	25,722	1,331	6,486	17,905	2,599	88,523
1902	12,983	6,523	762	5,698	28,882	1,740	7,891	19,251	2,767	108,116
1903	13,697	7,977	675	5,045	28,400	1,805	8,118	18,477	3,508	118,673
1904	14,844	8,832	709	5,303	29,789	1,478	8,716	19,595	4,237	124,330
1905	16,258	9,655	779	5,824	37,050	2,396	9,478	25,176	4,168	142,405
1906	18,578	11,616	822	6,140	37,642	2,770	9,389	25,483	5,465	160,060
1907	19,647	11,934	910	6,803	43,440	3,854	10,750	28,836	6,603	177,879
1908	22,407	13,780	1,023	7,604	50,374	2,649	15,390	32,335	6,513	199,471
1909	24,429	15,569	2,315	6,545	55,936	2,702	17,545	35,689	7,127	226,677
1910	27,802	15,621	3,010	9,171	67,551	4,810	17,918	44,823	7,575	259,272
1911	28,827	15,524	3,735	9,568	62,889	3,575	17,929	41,385	8,067	256,050
1912	30,208	14,505	3,840	11,863	72,713	3,864	19,452	49,397	8,146	279,912
1913	31,161	13,289	3,338	14,534	70,335	4,447	20,663	45,225	7,888	297,221
1914	34,004	14,267	3,970	15,767	81,935	5,626	23,811	52,498	8,169	333,129
1915	37,009	13,393	6,780	16,836	83,998	4,066	17,625	62,307	9,515	345,037
1916	43,378	13,291	6,802	23,285	95,300	7,373	17,790	70,137	11,016	411,119
1917	51,443	23,202	7,304	20,937	104,638	8,500	16,652	79,486	12,440	450,829
1918	70,005	42,632	8,195	19,178	92,185	10,857	7,760	73,568	13,665	494,447
1919	98,041	68,713	8,041	21,287	133,012	16,732	10,155	106,125	17,587	566,734
1920	77,269	44,029	10,365	22,875	119,425	21,226	9,922	88,277	27,433	655,071
1921	69,718	33,248	11,606	24,864	95,883	17,174	8,594	70,115	23,731	583,216
1922	94,335	56,276	11,716	26,343	107,531	16,866	7,721	82,944	21,202	565,065
1923	117,970	71,637	13,391	32,942	113,947	21,005	7,593	85,349	24,280	614,027
1924	120,679	71,308	14,018	35,353	137,111	19,705	8,746	108,660	25,042	625,549
1925	163,815	84,531	19,436	59,848	128,380	21,267	8,814	98,299	24,304	661,665
1926	174,782	85,156	20,763	68,863	115,446	20,124	8,354	86,968	23,159	639,810
1927	183,943	80,224	22,767	80,952	126,425	20,943	8,904	96,578	20,624	644,056
1928	207,176	86,949	29,554	90,673	127,430	18,729	7,956	100,745	21,433	673,834
1929	200,145	90,822	33,630	75,693	118,493	16,584	8,213	93,696	21,051	671,328
1930	197,004	88,785	33,648	74,571	146,669	17,279	8,286	121,104	22,645	673,884
1931	203,875	78,726	45,233	79,916	149,174	13,121	7,636	128,417	26,686	679,926
1932	199,406	84,686	46,304	68,416	102,764	11,023	7,221	84,520	25,813	581,997
1933	199,086	99,776	42,326	56,984	139,423	14,158	6,984	118,281	24,086	576,328
1934	259,345	165,216	36,722	57,407	160,879	19,833	5,637	135,409	22,513	637,682
1935	274,995	191,320	39,128	44,547	229,024	15,408	6,797	206,819	20,744	705,695
1936	301,485	214,717	42,419	44,349	255,531	32,835	8,335	214,361	20,694	759,099
1937	302,639	217,579	43,785	41,275	226,839	31,803	8,816	186,220	19,432	751,756
1938	271,854	194,674	40,703	36,477	266,409	30,049	8,223	228,137	18,741	755,409
1939	281,709	204,273	45,490	31,946	272,905	32,775	9,005	231,125	20,276	781,775
1940	271,610	197,991	46,024	27,595	301,440	31,700	9,051	260,689	18,491	833,476
1941	281,071	214,546	41,749	24,776	326,225	39,147	10,392	276,686	17,967	905,473
1942	378,765	314,491	40,043	24,231	324,472	42,736	12,021	269,715	15,510	999,640
1943	799,358	732,347	39,537	27,474	365,917	58,426	13,437	294,054	15,669	1,399,324
1944	1,044,782	977,425	37,603	29,754	392,295	61,101	14,856	316,338	15,651	1,697,272
1945	1,239,759	1,164,477	35,441	39,841	450,789	76,233	13,851	360,705	15,468	1,980,701
1946	1,301,396	1,209,601	39,285	52,510	465,980	81,040	14,878	370,062	16,112	2,083,326
1947	1,045,370	946,583	48,027	50,760	482,235	110,805	16,839	354,591	15,669	1,976,464
1948	1,002,824	883,998	59,478	59,348	530,603	122,184	19,561	388,858	16,782	2,064,939
1949	1,006,449	864,771	72,250	69,428	512,411	115,665	19,696	377,050	17,830	2,057,297
1950	1,013,098	834,992	91,970	86,136	491,111	127,531	18,463	345,117	19,480	2,128,414
1951	832,609	651,503	106,191	74,915	523,464	147,143	18,599	357,722	19,629	2,127,083
1952	925,612	736,203	123,456	65,953	566,654	162,183	22,026	382,445	21,261	2,264,774
1953	902,295	701,194	141,302	59,799	562,272	168,907	23,079	370,286	21,475	2,319,253
1954	958,696	761,512	131,091	46,093	602,373	159,771	24,197	418,405	24,193	2,469,416
1955	976,140	748,600	168,680	58,860	523,441	180,545	24,300	318,596	26,216	2,505,574

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	38,932	6,108	565	28,305	3,954
1897	40,623	8,642	571	27,206	4,204
1898	46,862	10,093	522	31,441	4,806
1899	56,888	13,081	848	37,904	5,055
1900	60,819	13,794	1,270	40,063	5,692
1901	68,143	15,779	1,511	43,189	7,664
1902	85,974	19,872	2,124	55,008	8,970
1903	91,456	20,183	2,507	58,578	10,188
1904	91,659	18,472	2,010	59,678	11,499
1905	107,722	24,151	1,549	67,792	14,230
1906	120,590	26,518	1,511	75,811	16,750
1907	135,561	29,146	3,777	77,632	25,006
1908	151,099	34,373	2,884	83,463	30,379
1909	176,102	45,250	1,678	86,193	42,981
1910	204,680	47,796	1,135	99,182	56,567
1911	199,471	42,652	1,188	94,124	61,507
1912	223,145	51,152	1,895	104,120	65,978
1913	237,810	54,300	1,296	106,228	75,986
1914	269,793	54,741	2,228	140,464	72,360
1915	277,542	53,114	1,347	143,778	79,303
1916	341,017	77,171	778	170,202	92,866
1917	371,157	79,252	871	185,311	105,723
1918	377,909	65,745	23,655	181,169	107,340
1919	472,242	113,099	5,671	220,170	133,302
1920	484,518	76,164	1,696	244,046	162,612
1921	431,989	58,342	6,095	203,427	164,125
1922	460,504	75,960	5,022	211,566	167,956
1923	500,896	72,226	5,637	227,296	195,737
1924	530,110	84,506	3,962	239,542	202,100
1925	574,108	93,458	3,429	258,473	218,748
1926	553,853	83,083	4,362	247,670	218,738
1927	557,874	80,857	4,142	241,351	231,524
1928	577,833	81,284	4,258	253,011	239,280
1929	577,505	81,195	4,986	255,244	236,080
1930	585,527	92,908	1,360	262,221	229,038
1931	594,269	99,125	2,308	250,243	242,593
1932	497,047	66,126	2,893	205,107	222,921
1933	489,167	84,186	6,010	200,541	198,430
1934	543,929	102,484	10,278	239,757	191,410
1935	626,350	123,843	2,014	302,484	198,009
1936	682,598	130,973	3,248	342,880	205,497
1937	675,157	110,175	1,682	351,561	211,739
1938	676,622	124,495	1,720	340,831	209,576
1939	699,960	127,862	2,003	363,057	207,038
1940	750,180	158,545	1,828	383,719	206,088
1941	817,938	175,594	1,573	437,081	203,690
1942	909,903	208,034	6,561	495,150	200,158
1943	1,305,259	247,243	120,870	712,316	224,830
1944	1,595,435	257,032	312,343	745,196	280,864
1945	1,869,395	311,130	358,198	829,795	370,272
1946	1,960,700	306,558	218,619	985,668	449,855
1947	1,844,515	281,177	16,111	1,055,056	492,171
1948	1,929,925	293,759	30,075	1,107,063	499,028
1949	1,912,420	262,616	24,249	1,122,098	503,457
1950	1,973,545	270,789	55,290	1,144,824	502,642
1951	1,964,126	275,485	73,530	1,140,483	474,628
1952	2,092,535	321,333	77,400	1,192,909	500,893
1953	2,135,332	302,510	49,164	1,247,413	536,245
1954	2,270,377	332,985	89,437	1,283,972	563,983
1955	2,289,361	301,892	77,583	1,318,104	591,782

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	130	1,724	31	14,850	4,201	59,868	76
1897	88	1,554	35	13,165	4,032	59,497	71
1898	72	1,537	124	12,940	3,654	65,189	70
1899	28	1,845	63	12,290	3,343	74,457	69
1900	40	3,353	373	12,478	3,719	80,782	76
1901	70	4,011	217	12,175	3,907	88,523	92
1902	230	4,087	291	12,974	4,560	108,116	117
1903	415	5,268	398	15,445	5,691	118,673	171
1904	589	6,628	443	17,489	7,522	124,330	213
1905	325	7,769	378	18,156	8,055	142,405	224
1906	324	9,949	641	19,121	9,435	160,060	237
1907	288	10,442	1,585	19,126	10,877	177,879	245
1908	717	12,135	872	20,716	13,932	199,471	262
1909	185	13,420	655	21,091	15,224	226,677	266
1910	305	14,274	633	22,731	16,649	259,272	270
1911	563	14,144	1,041	22,671	18,160	256,050	272
1912	502	13,014	770	22,736	19,745	279,912	272
1913	367	11,703	795	25,356	21,190	297,221	271
1914	518	12,849	823	26,091	23,055	333,129	273
1915	1,042	12,080	454	28,936	24,983	345,037	277
1916	1,585	12,383	1,962	29,171	25,001	411,119	281
1917	6,472	12,871	3,841	31,389	25,099	450,829	287
1918	34,660	13,221	9,433	32,881	26,343	494,447	294
1919	11,075	13,910	7,650	33,501	28,356	566,734	305
1920	73,956	14,092	15,513	35,324	31,668	655,071	331
1921	53,549	15,025	8,300	37,501	36,852	583,216	341
1922	10,512	15,505	4,159	37,901	36,484	565,065	343
1923	18,870	16,151	4,899	40,266	32,945	614,027	344
1924	5,272	16,289	4,158	38,416	31,304	625,549	334
1925	2,446	14,774	4,303	37,719	28,315	661,665	320
1926	1,295	14,149	5,073	36,564	28,876	639,810	298
1927	1,038	13,976	5,235	36,153	29,780	644,056	277
1928	6,099	14,182	7,035	36,917	31,768	673,834	279
1929	6,976	14,404	4,288	37,525	30,630	671,328	272
1930	726	13,947	4,297	38,485	30,902	673,884	263
1931	874	13,456	3,641	37,420	30,266	679,926	244
1932	3,186	14,264	3,493	37,225	26,782	581,997	237
1933	623	20,305	2,805	37,900	25,528	576,328	204
1934	198	22,951	2,842	45,118	22,644	637,682	211
1935	75	4,212	4,224	45,572	25,262	705,695	206
1936			4,769	42,414	29,318	759,099	203
1937			6,199	39,413	30,987	751,756	196
1938	10		7,360	38,733	32,684	755,409	195
1939			8,711	37,938	35,166	781,775	192
1940			8,067	37,238	37,991	833,476	188
1941			8,359	36,480	42,696	905,473	186
1942			6,766	36,436	46,535	999,640	186
1943			5,647	36,381	52,037	1,399,324	185
1944			6,649	36,471	58,717	1,697,272	184
1945			7,831	36,741	66,734	1,980,701	183
1946			9,372	37,016	76,238	2,083,326	181
1947			11,839	37,201	82,909	1,976,464	180
1948			12,360	37,366	85,288	2,064,939	178
1949			15,585	37,846	91,446	2,057,297	179
1950			18,714	38,261	97,894	2,128,414	179
1951			19,963	38,438	104,556	2,127,083	178
1952	300		23,399	39,211	109,329	2,264,774	178
1953	600		26,738	39,991	116,592	2,319,253	178
1954	4,100		28,104	41,055	125,780	2,469,416	177
1955	7,850		27,658	58,620	122,085	2,505,574	178

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	45,137	11,066	10,482	23,589					
1897	36,053	8,380	8,190	19,483					
1898	40,023	9,672	8,611	21,740					
1899	44,132	10,352	8,864	24,916					
1900	46,152	11,396	8,756	26,000	1920	376,141	126,057	76,402	173,682
1901	50,509	12,478	9,080	28,951	1921	361,308	121,991	76,758	162,559
1902	59,032	14,998	11,010	33,024	1922	335,912	114,321	75,055	146,536
1903	62,030	15,718	11,539	34,773	1923	327,670	128,141	64,346	135,183
1904	60,926	16,000	11,607	33,319	1924	297,301	113,499	58,671	125,131
1905	67,530	18,085	11,674	37,771	1925	279,279	104,974	57,155	117,150
1906	75,019	20,709	12,079	42,231	1926	257,299	89,961	52,939	114,399
1907	83,480	23,178	13,651	46,651	1927	226,900	79,284	47,470	100,146
1908	72,686	21,652	12,052	38,982	1928	213,781	75,812	40,973	96,996
1909	77,240	22,201	12,467	42,572	1929	203,310	65,288	25,388	112,634
1910	96,032	29,110	15,977	50,945	1930	192,117	59,708	21,922	110,487
1911	107,304	32,635	17,548	57,121	1931	169,531	48,433	14,102	106,996
1912	119,200	41,302	20,653	57,245	1932	125,489	42,608	9,769	73,112
1913	128,189	43,198	22,755	62,236	1933	71,668	25,440	4,513	41,715
1914	155,972	51,073	24,276	80,623	1934	62,379	20,220	2,766	39,393
1915	158,747	55,524	26,231	86,992	1935	63,954	18,451	2,197	43,306
1916	190,678	62,716	31,314	96,648	1936	70,912	19,708	2,667	48,537
1917	226,606	75,927	39,208	111,471	1937	82,145	23,769	2,816	55,560
1918	252,257	82,449	46,018	123,790	1938	90,145	26,927	3,359	59,859
1919	277,916	91,934	53,560	132,422					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	100,029	45,911	10	571	13,494	13,238	2,940		23,865
1940	115,054	55,259	7	596	14,435	16,227	3,638		24,892
1941	124,061	55,391		679	14,983	20,134	4,207		28,667
1942	116,664	54,068	4	507	14,929	22,194	4,388		20,574
1943	97,815	42,532	14	740	13,421	24,135	3,520	10,421	3,032
1944	97,697	40,150		1,723	13,319	27,078	3,035	9,947	2,445
1945	103,381	42,817	7	1,514	14,182	27,646	3,378	11,014	2,823
1946	122,497	47,894	12	1,098	16,156	34,027	5,942	14,882	2,486
1947	164,422	62,071	14	959	18,749	45,539	9,338	24,593	3,159
1948	214,327	83,337	40	1,348	20,809	57,820	12,447	35,705	3,302
1949	251,996	109,449	28	1,172	22,115	62,464	13,964	40,315	3,377
1950	288,999	125,279	25	1,448	24,162	71,878	14,988	48,989	3,471
1951	314,545	126,445	2	1,386	26,894	85,718	17,086	55,030	3,603
1952	345,531	140,476	23	1,522	27,024	97,251	17,095	60,614	3,554
1953	384,930	160,301	75	1,395	27,965	105,069	17,863	70,761	3,741
1954	439,741	197,521	322	1,329	28,072	113,823	19,965	77,604	3,602
1955	454,471	186,628	21	1,417	30,688	126,782	23,401	85,273	3,343

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,641	141	1,594	1,906	12,936	539	4,152	8,245	6,384	68,098
1897	3,046	179	1,325	1,542	12,673	544	3,748	8,381	5,597	57,369
1898	3,075	248	1,359	1,468	13,495	420	4,334	8,741	6,217	62,810
1899	2,777	282	1,198	1,297	16,035	974	4,391	10,670	5,874	68,818
1900	3,629	235	1,460	1,934	15,714	1,083	4,387	10,244	4,166	69,661
1901	3,305	232	1,426	1,647	16,961	1,519	4,634	10,808	5,408	76,183
1902	4,305	273	1,848	2,184	19,186	974	4,885	13,327	4,795	87,318
1903	4,504	279	1,904	2,321	17,086	898	4,801	11,387	4,527	88,147
1904	4,458	327	1,828	2,303	17,351	746	4,695	11,910	4,930	87,665
1905	4,178	248	1,772	2,158	19,091	1,673	5,096	12,322	4,652	95,451
1906	3,825	203	1,706	1,916	20,652	888	4,900	14,864	5,286	104,782
1907	3,755	164	1,742	1,849	23,001	1,310	5,518	16,173	4,877	115,113
1908	3,761	108	1,771	1,882	18,501	592	4,429	13,480	4,979	99,927
1909	4,924	121	2,071	2,732	18,125	544	3,894	13,687	4,641	104,930
1910	5,878	120	2,597	3,161	23,683	637	4,553	18,493	5,294	130,887
1911	7,176	118	2,492	4,566	21,357	660	4,747	15,950	5,840	141,677
1912	9,031	166	3,415	5,450	26,074	647	5,289	20,138	6,061	160,366
1913	7,709	154	3,181	4,374	26,597	903	5,605	20,089	5,808	168,303
1914	9,458	47	2,666	6,745	31,292	1,017	6,200	24,075	6,413	203,135
1915	9,533	33	3,593	5,907	31,508	997	6,359	24,152	7,193	216,981
1916	13,083		4,836	8,247	36,146	1,445	6,747	27,954	8,422	248,329
1917	15,938		6,067	9,871	37,159	1,546	7,724	27,889	9,417	289,120
1918	27,220	10,364	6,504	10,352	38,386	2,399	7,235	28,752	9,952	327,815
1919	57,937	36,498	9,219	12,220	68,752	3,982	9,741	55,029	10,638	415,243
1920	51,690	23,747	12,273	15,670	58,662	3,268	12,335	43,059	13,658	500,151
1921	46,803	14,044	14,538	18,221	43,580	2,471	8,584	32,525	16,379	468,070
1922	51,900	15,164	15,770	20,966	52,838	3,781	14,463	34,594	18,630	459,280
1923	60,835	17,455	17,031	26,349	51,082	3,217	15,542	32,323	23,929	463,516
1924	59,583	18,842	17,527	23,214	53,736	2,410	17,101	34,225	24,882	435,502
1925	88,679	24,858	27,792	36,029	54,847	2,470	17,500	34,877	27,647	450,452
1926	102,499	26,291	31,646	44,562	53,938	2,139	17,614	34,185	26,807	440,543
1927	106,489	23,464	31,967	51,058	46,994	1,579	12,915	32,500	23,990	404,373
1928	116,599	25,238	38,328	53,033	41,736	1,307	11,589	28,840	21,251	393,367
1929	107,323	27,966	40,700	38,657	40,698	1,237	11,340	28,121	18,742	370,073
1930	107,270	22,052	40,346	44,872	40,975	1,118	11,493	28,364	17,840	358,202
1931	109,267	17,556	50,056	41,655	42,294	890	12,055	29,349	14,549	335,641
1932	85,141	17,649	39,453	28,039	27,702	608	7,891	19,203	12,909	251,241
1933	45,377	13,779	18,355	13,243	27,356	575	7,721	19,060	6,142	150,543
1934	52,754	21,419	15,042	16,293	33,128	853	3,169	29,106	6,552	154,813
1935	65,355	28,528	18,758	18,069	40,521	931	3,710	35,880	6,622	176,452
1936	76,430	34,754	19,040	22,636	44,047	960	4,432	38,655	5,717	197,106
1937	89,394	40,837	22,787	25,770	43,401	1,069	4,824	37,508	5,712	220,652
1938	81,971	40,177	21,885	19,909	44,656	1,001	4,712	38,943	5,566	222,338
1939	78,238	42,227	20,803	15,208	46,662	1,306	5,016	40,340	5,477	230,406
1940	72,968	41,092	20,659	11,217	53,983	1,158	5,154	47,671	5,279	247,284
1941	71,479	42,141	20,135	9,203	67,406	1,578	5,931	59,899	4,861	267,809
1942	88,510	59,694	20,354	8,462	86,876	1,672	6,677	78,527	4,412	296,462
1943	196,826	168,337	19,319	9,170	113,588	1,582	7,711	104,295	3,926	412,155
1944	289,551	263,175	18,219	8,157	112,795	1,976	9,340	101,479	3,635	503,678
1945	358,445	332,709	18,161	7,575	132,114	2,556	9,100	120,458	3,594	597,534
1946	482,814	448,528	21,040	12,446	143,900	2,890	10,532	130,478	4,098	753,309
1947	518,831	466,693	31,664	20,474	134,096	3,586	12,375	118,135	4,297	821,646
1948	517,599	450,224	39,832	27,543	139,959	4,098	14,381	121,480	4,672	876,557
1949	485,064	417,077	42,406	25,581	123,485	4,515	15,548	103,422	5,325	865,870
1950	465,330	394,228	46,938	24,164	126,964	5,844	16,039	105,081	5,785	887,078
1951	431,104	353,812	49,527	27,765	132,035	5,791	17,148	109,096	6,988	884,672
1952	442,675	360,707	53,566	28,402	156,164	8,534	18,447	129,183	7,452	951,822
1953	468,417	380,154	58,451	29,812	151,471	6,454	19,672	125,345	7,919	1,012,737
1954	474,365	380,622	63,021	30,722	156,407	6,544	20,124	129,739	9,081	1,079,594
1955	503,989	402,674	67,340	33,975	151,762	6,385	20,398	124,979	10,067	1,120,289

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	46,199	2,013		31,232	12,954
1897	39,207	1,410		27,871	9,926
1898	44,293	1,694		30,736	11,863
1899	49,931	2,996		35,566	11,369
1900	52,103	2,484		36,667	12,952
1901	57,894	3,071		37,705	17,118
1902	69,074	4,251		43,147	21,676
1903	69,556	3,626		44,435	21,495
1904	67,916	3,818		41,596	22,502
1905	75,420	4,631		44,802	25,987
1906	84,338	4,470		48,529	31,339
1907	93,722	5,410		51,031	37,281
1908	81,102	1,615		33,737	45,750
1909	85,922	1,650		32,653	51,619
1910	109,897	2,634		41,812	65,451
1911	118,587	2,442		40,531	75,614
1912	135,656	2,949		43,016	89,691
1913	142,200	2,951		45,220	94,029
1914	172,598	3,634		54,623	114,341
1915	183,080	4,002		56,644	122,434
1916	209,479	4,708		64,093	140,678
1917	244,747	5,679		74,322	164,746
1918	276,644	5,161		92,320	179,163
1919	362,332	10,403	806	127,771	223,352
1920	427,609	10,878	31	139,694	277,006
1921	379,299	5,063		110,805	263,431
1922	377,552	6,085	173	114,734	256,560
1923	390,041	5,858	151	111,308	272,724
1924	370,907	4,261	50	109,094	257,502
1925	393,026	4,499	20	119,320	269,187
1926	384,843	3,453	26	117,224	264,140
1927	352,572	2,398	30	108,837	241,307
1928	342,338	1,865	21	105,171	235,281
1929	323,636	1,783	40	104,673	217,140
1930	314,005	1,615	9	101,975	210,406
1931	293,721	1,673	329	90,268	201,451
1932	210,373	883	280	66,605	142,605
1933	123,721	679	767	47,565	74,710
1934	132,315	915	943	51,977	78,480
1935	153,906	1,431	495	66,792	85,188
1936	173,146	1,354	910	74,855	96,027
1937	195,856	1,368	243	84,497	109,748
1938	196,598	1,593	191	79,537	115,277
1939	203,307	1,900	345	82,432	118,630
1940	218,956	2,210	364	89,899	126,483
1941	238,076	2,169	295	104,037	131,575
1942	265,716	2,655	1,291	127,205	134,565
1943	379,405	3,072	17,355	199,650	159,328
1944	468,077	3,320	31,800	234,773	198,184
1945	559,037	2,116	44,148	268,879	243,894
1946	711,010	2,355	32,839	370,947	304,869
1947	775,217	2,147	6,987	418,208	347,875
1948	824,848	2,434	9,877	444,847	367,690
1949	808,851	8,575	6,435	423,301	370,540
1950	825,145	2,400	8,582	439,994	374,169
1951	817,537	2,317	8,783	443,131	363,306
1952	878,998	3,065	12,846	465,511	397,576
1953	933,864	2,703	6,728	486,753	437,680
1954	994,631	2,927	13,930	504,123	473,651
1955	1,029,093	3,090	13,234	519,665	493,104

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	291		1,123	12,376	8,109	68,098	356
1897	105		1,011	10,060	6,986	57,369	347
1898	170		1,129	10,253	6,965	62,810	366
1899	89		1,179	10,180	7,439	68,818	405
1900	83		1,128	8,991	7,356	69,661	433
1901	123		1,339	8,936	7,891	76,183	460
1902	145		792	9,558	7,749	87,318	491
1903	153		258	9,932	8,248	88,147	521
1904	317		600	10,725	8,107	87,665	542
1905	443		663	11,147	7,778	95,451	576
1906	590		631	11,652	7,571	104,782	602
1907	456		532	12,237	8,166	115,113	629
1908	576		67	13,378	4,804	99,927	626
1909	570		635	13,234	4,569	104,930	641
1910	486		878	15,022	4,604	130,887	671
1911	1,177		379	16,230	5,304	141,677	717
1912	856		436	17,243	6,175	160,366	754
1913	727		770	17,772	6,834	168,303	795
1914	1,238		869	20,223	8,207	203,135	863
1915	1,714		1,199	21,680	9,308	216,981	927
1916	2,524		1,426	24,630	10,270	248,329	1,007
1917	3,647		1,428	27,471	11,827	289,120	1,098
1918	7,327		2,544	28,881	12,419	327,815	1,141
1919	4,394		2,933	30,654	14,930	415,243	1,141
1920	18,647		1,821	34,672	17,402	500,151	1,177
1921	29,608		4,804	36,327	18,032	468,070	1,187
1922	21,121		6,685	35,755	18,167	459,280	1,167
1923	14,124		6,534	34,989	17,828	463,516	1,151
1924	10,776		5,732	31,611	16,476	435,502	1,080
1925	5,326		5,505	30,538	16,057	450,452	1,043
1926	5,233		4,654	28,999	16,814	440,543	994
1927	4,334		4,868	26,233	16,366	404,373	912
1928	3,863		6,256	24,659	16,251	393,367	849
1929	2,553		3,925	23,763	16,196	370,073	794
1930	1,624		4,156	22,803	15,614	358,202	746
1931	2,187		4,222	21,174	14,337	335,641	688
1932	6,274		4,802	18,521	11,271	251,241	600
1933	2,199		3,829	14,057	6,737	150,543	461
1934	106		291	16,018	6,083	154,813	476
1935	24		279	15,823	6,420	176,452	477
1936	5		254	15,494	8,207	197,106	485
1937			416	15,293	9,087	220,652	490
1938	18		701	15,294	9,727	222,338	490
1939	34		394	15,234	11,437	230,406	489
1940	68		539	15,034	12,687	247,284	487
1941	15		630	14,841	14,247	267,809	489
1942			479	14,906	15,361	296,462	489
1943			417	14,941	17,392	412,155	487
1944			479	15,259	19,863	503,678	488
1945			560	15,650	22,287	597,534	489
1946	50		741	16,395	25,113	753,309	493
1947			936	17,140	28,353	821,646	498
1948	60		1,150	18,342	32,157	876,557	502
1949			1,462	19,115	36,442	865,870	502
1950			1,629	19,828	40,476	887,078	502
1951			1,839	21,116	44,180	884,672	501
1952			2,760	21,837	48,227	951,822	502
1953	50		3,002	22,448	53,373	1,012,737	501
1954	125		3,345	23,559	57,934	1,079,594	501
1955	910		3,544	24,712	62,030	1,120,289	503

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1909

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,719	2,877	4,621	8,221	1903	18,472	3,528	3,805	11,139
1897	16,054	3,034	4,303	8,717	1904	16,718	3,009	3,795	9,914
1898	16,718	3,260	4,046	9,412					
1899	17,015	3,437	3,658	9,920	1905	15,034	2,736	2,451	9,847
					1906	13,629	2,508	1,363	9,758
1900	17,290	3,596	3,268	10,426	1907	13,293	2,446	1,329	9,518
1901	17,245	3,690	2,811	10,744	1908	920	169	92	659
1902	17,752	3,604	3,266	10,882	1909	664	122	66	476

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1909—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	810	26	342	442	5,380	113	1,474	3,793	889	22,798
1897	739	67	326	346	5,467	131	1,476	3,860	903	23,163
1898	660	98	303	259	5,657	147	1,505	4,005	935	23,970
1899	581	120	278	183	5,728	166	1,495	4,067	946	24,270
1900	480	127	238	115	5,785	179	1,487	4,119	956	24,511
1901	388	125	200	63	5,740	189	1,538	4,013	949	24,322
1902	511	148	226	137	5,583	195	1,558	3,830	968	24,814
1903	630	163	234	233	5,480	197	1,595	3,688	1,024	25,606
1904	697	157	209	331	4,670	178	1,410	3,082	920	23,005
1905	465	130	111	224	3,880	97	1,207	2,576	828	20,207
1906	292	98	52	142	3,239	36	1,033	2,170	733	17,893
1907	148	58	17	73	3,127	34	998	2,095	708	17,276
1908	4	2		2	309	15	75	219	95	1,328
1909	7	3	1	3	200	2	64	134	95	966

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1909—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	17,241	148		17,093	
1897	17,517	152		17,365	
1898	18,128	160		17,968	
1899	18,354	163		18,191	
1900	18,537	167		18,370	
1901	18,394	167		18,227	
1902	18,956	178		18,778	
1903	19,784	192		19,592	
1904	17,969	178		17,791	
1905	15,960	97		15,863	
1906	14,271	31		14,240	
1907	13,779	30		13,749	
1908	1,163	1		1,162	
1909	782	2		780	

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ASSETS, LIABILITIES, AND NUMBER, 1896-1909—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			245		5,312	22,798	190
1897			249		5,397	23,163	192
1898			257		5,585	23,970	207
1899			261		5,655	24,270	225
1900			263		5,711	24,511	238
1901			261		5,667	24,322	244
1902			250		5,608	24,814	244
1903			240		5,582	25,606	246
1904			182		4,854	23,005	208
1905			145		4,102	20,207	183
1906			115		3,507	17,893	168
1907			111		3,386	17,276	157
1908			3		162	1,328	14
1909					184	966	9

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,581	3,531	29	21					
1897	3,730	3,677	30	23					
1898	3,257	3,211	26	20					
1899	2,915	2,874	24	17					
1900	3,286	3,239	27	20	1920	22,702	22,498	45	159
1901	3,587	3,536	29	22	1921	24,518	24,297	49	172
1902	3,466	3,417	28	21	1922	25,229	25,027	51	151
1903	4,377	4,315	35	27	1923	25,991	25,783	52	156
1904	4,527	4,463	36	28	1924	24,823	24,649	50	124
1905	2,735	2,697	22	16	1925	23,075	22,937	23	115
1906	6,326	6,237	51	38	1926	24,233	24,088	24	121
1907	7,793	7,684	62	47	1927	24,864	24,740	25	99
1908	6,743	6,649	54	40	1928	26,343	26,238	26	79
1909	7,255	7,153	58	44	1929	26,076	25,972	26	78
1910	8,934	8,809	71	54	1930	25,711	25,634	26	51
1911	9,972	9,819	114	39	1931	20,296	20,235	20	41
1912	9,109	9,022	63	24	1932	19,262	19,223		39
1913	11,942	11,750	163	29	1933	17,704	17,686		18
1914	14,001	13,804	103	94	1934	14,430	14,430		
1915	14,523	14,350	51	122	1935	11,569	11,569		
1916	16,540	16,342	49	149	1936	10,733	10,733		
1917	18,692	18,486	56	150	1937	10,068	10,068		
1918	18,099	17,900	54	145	1938	9,834	9,824		10
1919	18,476	18,291	56	129					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	10,520				1,372	6,769	2,337		42
1940	15,995				2,056	10,136	3,499		304
1941	19,218				2,515	12,403	4,281		19
1942	23,200				3,037	14,979	5,171		13
1943	26,300				3,445	16,986	5,863	6	
1944	30,101				3,943	19,441	6,711	6	
1945	34,758				4,553	22,450	7,749	6	
1946	39,143				5,127	25,283	8,728	5	
1947	44,641				5,729	32,333	6,574	5	
1948	50,999				8,102	32,984	12,194	14	
1949	58,436				10,564	37,932	12,328	25	
1950	71,399				12,381	53,540	7,853	38	
1951	79,595				14,458	59,232	8,379	98	
1952	83,583				15,278	62,529	8,492	91	
1953	93,602				16,089	72,176	8,122	121	
1954	105,075				16,818	83,065	7,984	150	
1955	122,825				17,874	99,233	8,550	144	

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,634		1,451	183	1,439	46	200	1,193	1,146	7,800
1897	2,213		1,965	248	1,145	17	436	692	1,257	8,345
1898	2,126		1,888	238	1,388	63	178	1,147	1,366	8,137
1899	4,485		3,983	502	904		137	767	1,532	9,836
1900	5,694		5,056	638	1,093	5	92	996	1,258	11,331
1901	6,779		6,020	759	923	15	123	785	916	12,205
1902	8,288		7,360	928	1,065		49	1,016	944	13,763
1903	9,369		8,320	1,049	1,367	21	182	1,164	780	15,893
1904	10,065		8,938	1,127	1,395		105	1,290	768	16,755
1905	9,187		8,158	1,029	1,041		670	371	873	13,836
1906	10,942		9,716	1,226	1,560	4	150	1,406	507	19,335
1907	11,069		9,829	1,240	1,742	14	115	1,613	479	21,083
1908	10,015		8,893	1,122	1,916	12	146	1,758	512	19,186
1909	10,056		8,930	1,126	1,646	8	65	1,573	800	19,757
1910	10,290		9,138	1,152	1,548	25	75	1,448	466	21,238
1911	10,620		9,419	1,201	1,295	18	74	1,203	463	22,350
1912	10,534	100	7,720	2,714	1,307	22	40	1,245	467	21,417
1913	10,465	100	9,515	850	1,835	41	102	1,692	396	24,638
1914	10,516	100	9,326	1,090	1,768	46	122	1,600	588	26,873
1915	10,706	100	9,315	1,291	1,756	41	72	1,643	396	27,381
1916	11,019	100	9,576	1,343	1,963	68	126	1,769	288	29,810
1917	10,610	100	9,196	1,314	1,608	12	58	1,538	260	31,170
1918	11,856	1,459	9,087	1,310	1,718	49	104	1,565	258	31,931
1919	17,730	6,145	10,114	1,471	2,220	94	128	1,998	262	38,688
1920	21,495	6,700	12,901	1,894	1,852	32	157	1,663	239	46,288
1921	22,761	6,865	13,830	2,066	2,011	49	144	1,818	470	49,760
1922	23,526	6,966	14,384	2,176	1,955	71	207	1,677	373	51,083
1923	28,603	8,179	17,258	3,166	1,424	20	671	733	306	56,324
1924	30,062	6,723	19,161	4,178	2,536	107	832	1,597	306	57,727
1925	34,025	7,921	20,831	5,273	1,802	65	594	1,143	413	59,315
1926	37,610	7,674	23,170	6,766	1,246	94	394	758	524	63,613
1927	40,624	6,410	25,661	8,553	1,536	54	506	976	426	67,450
1928	44,786	5,604	28,446	10,736	1,494	72	486	936	561	73,184
1929	47,004	5,901	28,895	12,208	1,877	76	616	1,185	612	75,569
1930	47,421	5,037	28,779	13,605	1,949	97	633	1,219	680	75,761
1931	46,612	4,928	27,303	14,381	2,739	50	787	1,902	444	70,091
1932	41,906	4,637	23,517	13,752	4,144	62	1,194	2,888	508	65,820
1933	36,660	4,746	19,404	12,510	5,267	71	1,507	3,689	911	60,542
1934	40,752	8,480	18,862	13,410	6,618	47	636	5,935	1,263	63,063
1935	47,846	15,248	17,518	15,080	5,222	72	112	5,038	1,156	65,793
1936	50,459	18,688	15,410	16,361	5,624	122	135	5,367	1,281	68,097
1937	54,024	20,790	16,120	17,114	4,635	288	99	4,248	1,206	69,933
1938	53,342	20,536	15,912	16,894	4,740	92	127	4,521	1,200	69,116
1939	52,345	21,481	14,136	16,728	6,165		114	6,051	1,331	70,361
1940	48,614	18,161	13,156	17,297	6,350		111	6,239	733	71,692
1941	45,500	19,852	10,393	15,255	7,236		100	7,136	1,616	73,570
1942	43,610	23,569	7,770	12,271	5,879	76	135	5,668	2,103	74,792
1943	52,982	32,553	6,326	14,103	3,515	91	113	3,311	2,058	84,855
1944	66,246	46,390	5,336	14,520	2,919	117	120	2,682	1,719	100,985
1945	84,620	65,586	4,352	14,682	4,093	217	205	3,671	1,313	124,784
1946	99,211	87,288	2,775	9,148	5,732	378	338	5,016	988	145,074
1947	105,550	88,650	2,569	14,331	5,177	271	290	4,616	889	156,257
1948	106,505	82,411	2,576	21,518	3,719	285	353	3,081	755	161,978
1949	102,484	73,556	3,183	25,745	4,126	327	394	3,405	633	165,679
1950	103,984	66,728	7,969	29,287	3,991	473	305	3,213	586	179,960
1951	99,971	59,417	11,498	29,056	4,574	409	404	3,761	513	184,653
1952	108,186	60,884	17,692	29,610	3,187	423	406	2,358	444	195,400
1953	117,201	62,172	20,014	35,015	5,140	469	401	4,270	461	216,404
1954	119,021	59,870	21,099	38,052	6,188	484	394	5,310	417	230,701
1955	118,762	61,227	24,496	33,039	4,996	494	449	4,053	599	247,182

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,533				7,533
1897	8,093				8,093
1898	7,891				7,891
1899	9,371				9,371
1900	10,606				10,606
1901	11,673				11,673
1902	12,598	71			12,527
1903	15,375				15,375
1904	16,033	44			15,989
1905	13,129	1			13,128
1906	18,417	128			18,289
1907	20,079	61			20,018
1908	17,808	49			17,759
1909	18,177			22	18,155
1910	20,169			18	20,151
1911	21,163				21,163
1912	20,252			15	20,237
1913	23,508			13	23,495
1914	25,640	5		21	25,614
1915	26,073			4	26,069
1916	28,393				28,393
1917	29,579				29,579
1918	30,210				30,210
1919	36,887		73		36,814
1920	44,357				44,357
1921	47,383			3	47,380
1922	48,578	2		2	48,574
1923	54,094			6	54,088
1924	55,364			1	55,363
1925	56,989			4	56,985
1926	61,027				61,027
1927	64,779				64,779
1928	69,594				69,594
1929	71,797				71,797
1930	71,411				71,411
1931	67,017				67,017
1932	62,680				62,680
1933	57,693				57,693
1934	60,157				60,157
1935	62,849				62,849
1936	64,939				64,939
1937	66,412				66,412
1938	65,290				65,290
1939	66,109				66,109
1940	66,941				66,941
1941	68,171				68,171
1942	68,914				68,914
1943	78,206				78,206
1944	93,870				93,870
1945	116,853				116,853
1946	135,008				135,008
1947	144,741				144,736
1948	149,835				149,835
1949	152,599				152,599
1950	165,999				165,999
1951	169,785				169,785
1952	179,956			236	179,720
1953	200,152			300	199,852
1954	212,889			321	212,568
1955	227,213			232	226,981

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			11		256	7,800	11
1897					252	8,345	11
1898			77		169	8,137	9
1899			32		433	9,836	9
1900			394		331	11,331	10
1901			52		480	12,205	10
1902			683		482	13,763	10
1903					518	15,893	11
1904					722	16,755	11
1905			306		401	13,836	9
1906					918	19,335	13
1907			13		991	21,083	13
1908			346		1,032	19,186	13
1909					1,580	19,757	9
1910			13		1,056	21,238	9
1911			8		1,179	22,350	9
1912	5		4		1,156	21,417	8
1913			15		1,115	24,638	8
1914			8		1,225	26,873	8
1915			56		1,252	27,381	8
1916			33		1,384	29,810	7
1917	141		1		1,449	31,170	7
1918			3		1,718	31,931	7
1919			6		1,795	38,688	7
1920			5		1,926	46,288	7
1921	150		33		2,194	49,760	7
1922	100		195		2,210	51,083	7
1923			219		2,011	56,324	7
1924			8		2,355	57,727	7
1925			18		2,308	59,315	5
1926			3		2,583	63,613	5
1927			265		2,406	67,450	5
1928					3,590	73,184	5
1929			24		3,748	75,569	5
1930			15		4,335	75,761	5
1931			25		3,049	70,091	4
1932			31		3,109	65,820	2
1933			38		2,811	60,542	2
1934			52		2,854	63,063	1
1935			61		2,883	65,793	1
1936					3,158	68,097	1
1937			62		3,459	69,933	1
1938			46		3,780	69,116	1
1939			53		4,199	70,361	1
1940			105		4,646	71,692	1
1941			136		5,263	73,570	1
1942			115		5,763	74,792	1
1943			179		6,470	84,855	1
1944			58		7,057	100,985	1
1945			51		7,880	124,784	1
1946			215		9,851	145,074	1
1947			486		11,030	156,257	1
1948			258		11,885	161,978	1
1949			291		12,789	165,679	1
1950			594		13,367	179,960	1
1951			653		14,215	184,653	1
1952			211		15,233	195,400	1
1953			256		15,996	216,404	1
1954			298		17,514	230,701	1
1955			1,320		18,649	247,182	1

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MISSISSIPPI

Revised data for assets and liabilities and number of all banks in Mississippi, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Mississippi were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports of the State banking department or in bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Mississippi, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in figures published by the Comptroller for number of banks and balance sheets. These changes, which for the most part are to exclude branches, are based on information obtained from State banking department reports.

Changes in Number of Banks and Balance Sheets

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1910	84	.....
	Number of banks only	
1908–1909	.....	28
1911	.....	28
1912–1913	.....	26
1914–1917	.....	23
1918–1930	.....	22
1931	.....	20

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was reported to the Comptroller only for 1909 and 1912-1915. The breakdowns for other years were estimated.

Real estate loans for 1896-1908 and 1916-1933 were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of this item to total loans at Louisiana State commercial banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Collateral loans for 1896-1908 were estimated by applying to total loans in each year the ratio of these loans to total loans as computed from reported data for 1909; for 1916-1933, by applying to total loans ratios of these loans to total loans derived by interpolating between similar ratios computed from reported data for 1915 and 1934.

Estimates of both real estate and collateral loans for 1910 and 1911 were made by applying to total loans the average ratio of each item to the total as computed from reported data for 1909 and 1912.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. Except for a few years, however, holdings of United States Government securities were reported. In the years when the data were not reported, figures were obtained from other sources or were estimated.

Figures for United States Government securities for 1897-1900 were taken from reports of the State Auditor. In view of the fact that holdings of these securities as reported by the Comptroller were the same

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small magnitude in 1909 as in 1901, holdings were estimated at this amount for each of the years 1902-1908. Holdings for 1911, also small, were estimated by applying to total investments the average ratio of United States Government securities to total investments computed from reported data for 1910 and 1912. The estimates for 1917 and 1918 were derived by applying to total investments, ratios that reflected changes during these years in the ratio of United States Government securities to total investments at Mississippi national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Holdings of obligations of States and political subdivisions for 1899-1908 were estimated by applying to total investments, ratios of these securities to total investments that were derived by interpolating between similar ratios based on reported data for 1898 and 1909; for 1910 and 1911, by applying the average of ratios computed for 1909 and 1912.

For 1916-1926, State and political subdivision securities were estimated by applying to total investments other than United States Government securities, ratios that reflected changes over the period in the ratio of these securities to this total at Mississippi national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. For 1928-1933 the estimates were derived by applying to total investments less United States Government securities, ratios of these securities to this total that were derived by interpolating between similar ratios based on reported data for 1927 and 1934.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor adjustments, in the reports of the Comptroller beginning 1909, although reported figures for United States Government deposits were supplemented in a few years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

Figures for time deposits for the period 1896-1908 are a combination of time certificates of deposits, figures for which were obtained from the State Auditor's reports, and savings deposits, which were estimated on the basis of the percentage relationship between time certificates of deposits and savings deposits in 1909.

Demand deposits were derived by subtracting estimated time deposits and reported interbank deposits from total deposits.

Figures for United States Government deposits for 1918-1920 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Mississippi to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Small amounts of cash items in process of collection were estimated for 1896-1908 by applying to total cash assets the ratio of this item to total cash assets computed from reported data for 1909. Borrowings for 1896-1908 were obtained from reports of the State banking department.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934 were taken from reports of the State banking department for that year and from bankers' directories for 1935-1941; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans and of securities other than United States Government obligations for 1934-1946 were made by applying to totals in each year the percentage distribution of these items at insured nonmember commercial banks in corresponding years.

The breakdowns of cash assets for individual noninsured banks for 1935-1941 and 1943-1946 were estimated by applying to total cash assets, ratios of the subitems to the total that were derived by interpolating between ratios based on data for 1934 and 1942 and for 1942 and 1947, respectively. The breakdowns of deposits for 1935-1941 were estimated by applying to total deposits, ratios of each subitem to the total that were derived by interpolating between ratios based on reported data for 1934 and 1942.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	10,718	2,959	2,584	5,175					
1897	11,740	3,278	2,950	5,512					
1898	12,660	3,568	3,164	5,928					
1899	13,696	3,847	3,187	6,662					
1900	16,681	4,406	3,745	8,530	1920	171,591	37,281	31,650	102,660
1901	22,642	5,565	5,056	12,021	1921	143,860	34,265	27,153	82,442
1902	24,767	5,589	5,602	13,576	1922	124,449	31,612	24,269	68,568
1903	31,644	6,510	7,117	18,017	1923	141,295	35,508	26,647	79,140
1904	40,730	8,865	9,089	22,776	1924	147,831	38,847	28,769	80,215
1905	46,965	10,520	10,730	25,715	1925	152,600	41,040	29,572	81,988
1906	55,114	12,955	12,805	29,354	1926	170,584	46,867	32,443	91,274
1907	56,960	14,090	13,204	29,666	1927	159,500	44,689	31,400	83,411
1908	51,693	13,047	11,987	26,659	1928	168,764	45,214	33,675	89,875
1909	54,647	15,382	12,841	26,424	1929	167,378	45,846	21,132	100,400
1910	60,346	17,523	15,077	27,746	1930	159,689	46,938	18,469	94,282
1911	64,389	19,002	15,347	30,040	1931	103,121	33,719	11,903	57,499
1912	64,816	19,398	16,178	29,240	1932	79,999	28,928	8,760	42,311
1913	68,861	18,759	11,369	38,733	1933	61,199	24,533	7,909	28,757
1914	59,521	14,537	10,019	34,965	1934	53,787	24,419	6,733	22,635
1915	53,550	16,712	11,329	25,509	1935	55,492	22,141	5,980	27,371
1916	59,784	17,097	12,160	30,527	1936	56,305	19,413	5,777	31,115
1917	73,930	19,851	13,815	40,264	1937	59,733	19,656	5,725	34,352
1918	93,141	22,434	17,242	53,465	1938	67,694	19,296	6,128	42,270
1919	106,167	23,390	20,871	61,906					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	73,849	30,778	593	1,283	9,271	6,516	4,644		20,764
1940	69,114	25,361	294	1,740	8,651	7,233	4,726		21,109
1941	75,233	27,116	246	1,904	8,511	8,106	5,053		24,297
1942	73,166	29,610	276	2,087	7,561	7,842	4,682		21,108
1943	61,083	27,901	328	2,650	5,779	7,015	3,115	7,506	6,789
1944	75,146	34,475	1,292	8,524	6,021	6,887	2,707	8,400	6,840
1945	99,455	57,403	1,381	8,978	6,410	8,056	3,089	8,872	5,266
1946	120,354	54,467	1,668	13,636	9,613	13,070	6,265	14,891	6,744
1947	143,707	61,979	492	7,719	12,947	18,530	9,174	28,651	4,215
1948	171,720	77,672	885	7,558	14,125	22,440	11,073	35,026	3,809
1949	189,100	94,136	792	4,774	13,771	22,049	11,482	39,307	4,588
1950	200,486	90,762	760	5,596	15,685	24,722	12,567	49,684	3,106
1951	220,751	100,177	1,055	5,895	17,401	26,125	13,919	55,134	4,213
1952	247,073	116,688	915	6,514	19,730	26,552	15,191	59,908	5,401
1953	267,127	126,530	1,475	6,896	20,769	27,803	15,709	67,761	5,031
1954	325,770	178,040	1,077	6,061	21,518	28,852	17,038	72,795	5,436
1955	332,718	164,734	854	7,635	23,515	32,995	20,019	83,029	5,993

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,671	266	709	696	3,315	90	1,645	1,580	721	16,425
1897	1,451	343	598	510	3,273	79	1,492	1,702	711	17,175
1898	1,466	246	657	563	4,294	98	1,604	2,592	732	19,152
1899	1,720	375	744	601	4,411	108	1,563	2,740	806	20,633
1900	2,243	843	774	626	6,021	151	2,038	3,832	845	25,790
1901	2,523	942	863	718	4,961	131	1,840	2,990	891	31,017
1902	3,169	1,395	954	820	6,963	194	2,239	4,530	1,038	35,937
1903	3,907	1,711	1,161	1,035	9,485	259	2,687	6,539	1,244	46,280
1904	4,442	1,946	1,308	1,188	10,206	265	3,205	6,736	1,649	57,027
1905	4,639	1,952	1,394	1,293	11,645	296	3,239	8,110	2,597	65,846
1906	5,145	2,364	1,430	1,351	11,387	332	3,658	7,397	3,382	75,028
1907	5,698	2,849	1,452	1,397	12,976	316	3,772	8,888	3,841	79,475
1908	6,217	3,214	1,521	1,482	14,543	363	4,759	9,421	3,809	76,262
1909	6,777	3,389	1,684	1,704	16,835	473	3,656	12,706	4,025	82,284
1910	7,041	3,332	1,694	2,015	13,293	123	2,245	10,925	4,234	84,914
1911	8,201	3,190	2,225	2,786	22,537	306	4,524	17,707	4,346	99,473
1912	9,169	3,068	2,185	3,916	18,136	249	3,920	13,967	4,648	96,769
1913	9,583	3,107	2,703	3,773	16,817	348	4,055	12,414	4,619	99,880
1914	10,665	3,487	3,470	3,708	19,803	315	3,660	15,828	5,115	95,104
1915	11,344	3,533	4,374	3,437	17,049	224	3,134	13,691	4,963	86,906
1916	10,546	3,182	4,201	3,163	23,172	293	3,306	19,573	4,928	98,430
1917	17,116	4,809	7,293	5,014	29,648	371	3,482	25,795	4,771	125,465
1918	28,689	13,946	9,626	5,117	33,960	812	3,107	30,041	6,145	161,935
1919	37,951	23,767	8,348	5,836	44,489	952	4,269	39,268	5,985	194,592
1920	35,334	16,855	12,163	6,316	41,129	859	4,913	35,351	7,771	255,819
1921	32,023	12,119	15,020	4,884	31,298	622	3,977	26,699	10,179	217,360
1922	28,392	10,165	13,242	4,985	39,077	1,009	4,000	34,068	9,279	201,197
1923	36,262	14,088	15,296	6,878	39,125	1,277	3,522	34,326	11,092	227,774
1924	33,588	8,737	17,836	7,015	37,465	1,300	4,216	31,949	12,891	231,775
1925	39,964	10,020	23,454	6,490	43,100	1,400	4,741	36,959	12,874	248,538
1926	43,721	9,083	26,827	7,811	48,068	1,646	5,379	41,043	16,633	279,006
1927	50,693	9,827	33,129	7,737	52,411	1,816	5,441	45,154	13,984	276,588
1928	52,965	7,570	36,277	9,118	45,519	2,051	3,999	39,469	16,317	283,565
1929	52,998	8,999	35,435	8,564	42,950	1,719	4,374	36,857	13,968	277,294
1930	49,906	7,725	33,637	8,544	40,165	1,904	4,926	33,335	14,671	264,431
1931	43,206	5,469	30,963	6,774	33,729	1,161	4,535	28,033	11,321	191,377
1932	41,448	7,544	27,004	6,900	25,344	844	3,731	20,769	10,896	157,687
1933	38,330	7,435	24,613	6,282	29,339	877	4,341	24,121	9,443	138,311
1934	51,988	13,134	32,021	6,833	38,233	909	3,743	33,581	8,919	152,927
1935	58,731	18,880	35,253	4,598	43,088	850	4,153	38,085	8,855	166,166
1936	65,230	20,296	40,381	4,553	56,395	1,560	5,716	49,119	8,227	186,157
1937	77,223	24,718	47,736	4,769	61,063	1,949	6,055	53,059	8,334	206,353
1938	75,455	21,332	50,050	4,073	63,709	1,680	6,166	55,863	8,299	215,157
1939	71,095	15,125	52,676	3,294	66,844	2,158	6,405	58,281	7,866	219,654
1940	70,476	12,736	55,090	2,650	80,173	2,249	6,333	71,591	7,424	227,187
1941	74,866	15,854	56,703	2,309	95,792	2,942	7,921	84,929	7,008	252,899
1942	94,403	33,236	59,116	2,051	125,510	2,342	10,753	112,415	6,316	299,395
1943	197,872	133,605	62,455	1,812	173,272	3,099	12,705	157,468	5,598	437,825
1944	276,682	209,550	65,670	1,462	202,796	4,655	14,419	183,722	5,107	559,731
1945	363,299	285,517	76,177	1,605	219,645	6,409	13,698	199,538	4,934	687,333
1946	454,179	358,552	88,850	6,777	216,289	6,809	14,273	195,207	5,265	796,087
1947	421,603	314,511	99,671	7,421	195,506	7,507	16,507	171,492	5,637	766,453
1948	414,581	299,930	107,778	6,873	189,724	8,886	19,996	160,842	5,893	781,918
1949	402,350	285,486	111,324	5,540	182,028	7,735	20,985	153,308	6,748	780,226
1950	386,883	269,729	111,682	5,472	183,908	10,741	20,341	152,826	7,387	778,664
1951	394,846	266,639	121,442	6,765	200,559	10,685	18,624	171,250	8,309	824,465
1952	420,055	284,997	129,927	5,131	206,465	10,929	23,027	172,509	8,861	882,454
1953	433,922	292,365	136,728	4,829	224,304	11,459	25,040	187,805	9,714	935,067
1954	391,150	249,380	136,816	4,954	214,195	12,852	25,947	175,396	13,885	945,000
1955	421,685	277,355	137,766	6,564	220,245	14,540	25,857	179,848	11,268	985,916

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	9,169	251		7,497	1,421
1897	10,084	201		8,527	1,356
1898	12,193	348		10,474	1,371
1899	13,231	398		11,130	1,703
1900	17,038	462		14,386	2,190
1901	18,560	1,001		15,090	2,469
1902	22,813	691	250	19,500	2,372
1903	30,447	956	300	26,363	2,828
1904	37,648	1,059	290	32,422	3,877
1905	40,977	955	180	34,860	4,982
1906	46,000	1,081	190	38,288	6,441
1907	49,626	1,253	600	39,989	7,784
1908	46,602	998	663	36,861	8,080
1909	53,411	1,746	200	42,156	9,309
1910	56,158	1,494	59	43,009	11,596
1911	70,058	1,744	58	51,494	16,762
1912	65,977	1,992	103	44,354	19,528
1913	67,279	1,898	121	47,730	17,530
1914	65,504	2,120	175	46,213	16,996
1915	58,841	2,497	166	37,925	18,253
1916	71,156	3,813	158	45,352	21,833
1917	97,869	6,133	150	57,425	34,161
1918	124,389	5,465	987	80,341	37,596
1919	156,032	7,254	506	104,570	43,702
1920	183,223	6,482	335	115,191	61,215
1921	146,781	5,311	225	88,046	53,199
1922	156,172	6,506	301	92,171	57,194
1923	184,172	6,943	701	103,254	73,274
1924	178,465	6,708	318	96,276	75,163
1925	197,722	7,087	366	105,106	85,163
1926	222,294	7,605	447	118,924	95,318
1927	227,321	9,107	292	117,287	100,635
1928	224,683	8,630	438	112,851	102,764
1929	221,901	8,718	713	111,876	100,594
1930	202,921	7,321	397	99,993	95,210
1931	153,940	5,439	476	75,627	72,398
1932	117,677	3,043	632	56,376	57,626
1933	105,652	2,745	753	53,496	48,658
1934	123,978	4,216	1,208	64,662	53,892
1935	139,870	4,920	936	73,968	60,046
1936	160,917	6,929	2,054	92,777	59,157
1937	180,381	7,581	990	109,107	62,703
1938	187,776	7,536	867	115,827	63,546
1939	191,788	9,298	1,607	113,745	67,138
1940	199,026	10,976	1,922	115,798	70,330
1941	223,967	13,869	2,360	134,596	73,142
1942	269,805	17,803	2,755	180,236	69,011
1943	406,708	27,560	20,250	287,773	71,125
1944	526,612	50,446	68,505	327,630	80,031
1945	650,863	54,058	63,773	430,331	102,701
1946	754,830	55,098	45,379	530,845	123,508
1947	722,048	47,439	7,055	534,930	132,624
1948	733,813	43,802	8,381	547,626	134,004
1949	728,744	39,247	6,788	547,779	134,930
1950	723,463	41,276	10,252	538,272	133,663
1951	764,476	44,485	11,303	577,322	131,366
1952	818,359	49,083	12,883	620,061	136,332
1953	864,824	52,900	10,659	660,183	141,082
1954	867,336	48,931	16,252	643,405	158,748
1955	907,274	54,575	17,213	663,964	171,522

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,630	212	3	4,274	1,137	16,425	85
1897	1,136	209	3	4,437	1,306	17,175	93
1898	777	216	8	4,555	1,403	19,152	96
1899	798	277	13	4,734	1,580	20,633	104
1900	1,011	569	6	5,260	1,906	25,790	113
1901	3,329	856		6,021	2,251	31,017	131
1902	2,463	973	49	6,930	2,709	35,937	146
1903	2,791	1,260	1	8,741	3,040	46,280	173
1904	3,481	1,398	122	10,419	3,959	57,027	206
1905	5,665	1,726	91	12,337	5,050	65,846	254
1906	6,548	2,140	104	14,278	5,958	75,028	293
1907	5,432	2,242	152	15,247	6,776	79,475	306
1908	4,408	2,680	157	15,877	6,538	76,262	317
1909	2,928	3,050	211	15,947	6,737	82,284	324
1910	5,501	3,086	83	16,204	3,882	84,914	333
1911	2,485	2,980	111	16,638	7,201	99,473	345
1912	3,932	2,958	89	16,384	7,429	96,769	337
1913	5,786	3,066	184	16,092	7,473	99,880	339
1914	3,945	3,265	787	14,673	6,930	95,104	319
1915	3,607	3,323	579	13,710	6,846	86,906	292
1916	3,037	2,947	753	13,458	7,079	98,430	288
1917	2,448	2,798	1,153	13,584	7,613	125,465	296
1918	9,502	2,760	2,718	13,739	8,827	161,935	299
1919	7,180	2,670	4,183	14,062	10,465	194,592	304
1920	32,721	2,684	5,537	17,006	14,648	255,819	332
1921	31,007	2,907	5,871	17,442	13,352	217,360	333
1922	9,108	2,960	4,368	17,000	11,589	201,197	329
1923	7,095	2,790	4,835	17,113	11,769	227,774	334
1924	16,114	2,895	5,431	17,160	11,710	231,775	335
1925	12,566	2,920	6,143	17,130	12,057	248,538	337
1926	14,369	2,991	8,864	17,375	13,113	279,006	337
1927	7,321	2,930	8,631	17,006	13,379	276,588	326
1928	17,143	2,940	8,181	16,943	13,675	283,565	322
1929	15,858	3,006	6,140	16,473	13,916	277,294	312
1930	22,524	2,990	6,004	16,154	13,838	264,431	293
1931	6,577	1,956	3,607	13,605	11,692	191,377	247
1932	10,826	2,023	4,060	12,511	10,590	157,687	226
1933	7,719	2,199	4,463	10,796	7,482	138,311	212
1934	1,720	2,331	1,704	17,141	6,053	152,927	213
1935	88	1,455	1,057	17,688	6,008	166,166	209
1936	85		859	17,421	6,875	186,157	206
1937	188		595	17,141	8,048	206,353	207
1938	375		826	16,883	9,297	215,157	206
1939	139		724	16,292	10,711	219,654	205
1940	95		591	15,641	11,834	227,187	206
1941	55		557	15,320	13,000	252,899	207
1942	80		610	15,231	13,669	299,395	206
1943			507	15,327	15,283	437,825	202
1944			537	15,369	17,213	559,731	200
1945			617	15,851	20,002	687,333	202
1946	25		1,165	16,009	24,058	796,087	203
1947	130		1,022	15,715	27,538	766,453	205
1948	515		1,177	15,817	30,596	781,918	206
1949	250		1,392	16,255	33,585	780,226	203
1950	180		1,689	16,225	37,107	778,664	201
1951	250		2,326	16,676	40,737	824,465	201
1952	350		2,206	17,313	44,226	882,454	202
1953	514		2,308	18,361	49,060	935,067	199
1954	305		5,555	19,206	52,598	945,000	198
1955	300		2,831	19,961	55,550	985,916	196

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	2,269	145	826	1,298					
1897	2,427	177	1,012	1,238					
1898	2,530	185	1,057	1,288					
1899	2,825	162	926	1,737					
1900	3,455	174	994	2,287	1920	32,545	1,268	11,905	19,372
1901	4,262	216	1,233	2,813	1921	32,244	2,120	11,750	18,374
1902	5,205	268	1,533	3,404	1922	32,278	2,855	11,918	17,505
1903	7,338	361	2,061	4,916	1923	36,025	2,874	12,962	20,189
1904	9,590	457	2,612	6,521	1924	43,438	5,024	15,615	22,799
1905	10,126	537	3,068	6,521	1925	46,437	5,794	16,620	24,023
1906	11,132	640	3,657	6,835	1926	52,754	6,569	18,539	27,646
1907	11,590	660	3,767	7,163	1927	51,237	7,122	19,058	25,057
1908	10,472	598	3,413	6,461	1928	56,418	7,803	21,317	27,298
1909	10,900	655	3,729	6,516	1929	56,378	9,660	9,366	37,352
1910	11,750	806	4,191	6,753	1930	55,247	10,592	7,711	36,944
1911	11,255	724	3,445	7,086	1931	35,353	8,103	5,194	22,056
1912	11,563	728	3,397	7,438	1932	27,394	8,570	3,763	15,061
1913	13,243	768	4,134	8,341	1933	21,233	7,068	4,272	9,893
1914	14,437	967	4,473	8,997	1934	18,791	6,516	3,689	8,586
1915	14,714	1,100	5,076	8,538	1935	18,485	6,074	3,491	8,920
1916	15,606	1,149	5,224	9,233	1936	18,999	5,881	3,387	9,731
1917	18,088	1,144	5,271	11,673	1937	19,245	5,891	3,289	10,065
1918	20,868	1,113	6,473	13,282	1938	21,039	5,871	3,684	11,484
1919	23,625	939	8,902	13,784					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	21,449	8,370	74	472	1,622	2,144	1,695		7,072
1940	20,890	7,769	172	593	1,493	2,424	1,698		6,741
1941	23,277	9,316	104	609	1,364	2,722	1,869		7,293
1942	22,159	8,925	135	534	1,351	2,484	1,902		6,828
1943	14,735	5,295	94	723	1,016	2,267	1,172	1,844	2,324
1944	17,618	6,455	352	2,914	1,030	1,817	1,047	1,631	2,372
1945	19,481	9,074	290	1,998	892	2,005	1,090	2,046	2,086
1946	27,548	9,503	118	3,867	1,479	3,132	1,822	3,793	3,834
1947	36,239	15,862	130	1,590	1,560	4,504	2,702	8,635	1,256
1948	45,551	21,239	310	1,722	1,879	5,824	2,981	10,825	919
1949	48,143	21,710	266	843	1,594	6,367	3,181	12,442	2,176
1950	52,459	23,001	128	771	1,733	7,350	3,339	15,443	1,328
1951	59,314	27,189	318	731	1,862	7,017	3,595	17,504	1,944
1952	64,031	29,452	286	754	2,219	6,832	4,696	18,238	2,664
1953	69,602	32,134	255	721	2,292	6,911	4,917	21,977	1,639
1954	82,980	43,640	178	757	2,569	7,133	5,036	22,352	2,570
1955	86,359	40,885	244	1,000	2,691	8,763	5,893	25,742	2,593

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	643	250	203	190	854	31	326	497	177	3,943
1897	644	246	206	192	745	18	375	352	165	3,981
1898	686	244	229	213	977	18	328	631	174	4,367
1899	833	324	263	246	1,141	30	353	758	174	4,973
1900	1,304	778	272	254	1,660	46	429	1,185	190	6,609
1901	1,407	877	274	256	1,363	45	492	826	188	7,220
1902	1,963	1,330	327	306	2,177	79	688	1,410	242	9,587
1903	2,434	1,646	407	381	3,158	107	919	2,132	333	13,263
1904	3,009	1,881	583	545	2,716	85	894	1,737	445	15,760
1905	2,955	1,887	552	516	3,276	95	915	2,266	607	16,964
1906	3,343	2,299	540	504	2,624	122	841	1,661	818	17,917
1907	3,833	2,784	542	507	3,421	87	962	2,372	978	19,822
1908	4,342	3,149	617	576	3,445	97	1,078	2,270	1,167	19,426
1909	4,640	3,319	667	654	4,620	174	1,221	3,225	1,150	21,310
1910	4,615	3,202	773	640	3,810	70	1,108	2,632	1,089	21,264
1911	4,880	3,080	937	863	5,806	84	1,168	4,554	1,065	23,006
1912	5,093	3,055	926	1,112	4,719	94	1,061	3,564	1,207	22,582
1913	5,244	3,092	1,069	1,083	4,787	118	1,179	3,490	1,317	24,591
1914	6,001	3,486	1,329	1,186	6,086	73	1,422	4,591	1,466	27,990
1915	6,644	3,533	1,874	1,237	4,821	102	1,235	3,484	1,605	27,784
1916	6,074	3,182	1,701	1,191	7,121	137	1,281	5,703	1,613	30,414
1917	7,622	3,537	2,426	1,659	7,733	153	1,169	6,411	1,761	35,204
1918	11,759	7,174	3,023	1,562	7,828	481	855	6,492	1,817	42,272
1919	13,984	9,206	2,441	2,337	10,658	438	1,163	9,057	1,772	50,039
1920	11,764	6,631	3,021	2,112	9,120	399	1,250	7,471	1,850	55,279
1921	12,283	5,995	4,563	1,725	7,153	296	1,004	5,853	1,993	53,673
1922	10,601	5,366	3,303	1,932	9,335	583	1,037	7,715	2,056	54,270
1923	12,955	6,579	3,369	3,007	9,522	542	810	8,170	2,139	60,641
1924	14,864	5,104	5,658	4,102	11,533	706	1,127	9,700	2,554	72,389
1925	17,979	6,123	7,736	4,120	13,581	796	1,305	11,480	2,805	80,802
1926	19,237	6,063	7,960	5,214	14,691	1,004	1,477	12,210	2,860	89,542
1927	21,487	6,911	9,014	5,562	17,277	1,266	1,598	14,413	3,188	93,189
1928	20,300	4,889	8,962	6,449	15,035	1,258	1,043	12,734	3,462	95,215
1929	19,652	5,617	8,348	5,687	14,439	1,010	1,262	12,167	4,091	94,560
1930	19,119	4,444	8,937	5,738	13,883	1,215	1,607	11,061	4,101	92,350
1931	15,725	3,105	8,584	4,036	11,370	574	1,507	9,289	3,087	65,535
1932	15,996	4,575	7,107	4,314	8,643	537	1,178	6,928	2,952	54,985
1933	16,325	4,970	7,457	3,898	10,087	589	1,546	7,952	2,874	50,519
1934	21,374	8,168	9,644	3,562	14,022	497	1,192	12,333	3,054	57,241
1935	23,769	11,364	9,716	2,689	16,207	415	1,362	14,430	3,088	61,549
1936	25,232	10,359	12,098	2,775	18,252	871	1,806	15,575	3,136	65,619
1937	27,616	10,375	14,236	3,005	21,831	796	1,916	19,119	2,947	71,639
1938	26,322	8,973	14,709	2,640	25,242	901	2,038	22,303	2,827	75,430
1939	24,030	5,743	16,212	2,075	25,313	1,179	2,060	22,074	2,930	73,722
1940	23,341	5,069	16,713	1,559	30,670	951	2,053	27,666	2,802	77,703
1941	24,446	6,815	16,416	1,215	34,690	1,647	2,736	30,307	2,586	84,999
1942	32,118	13,669	17,462	987	42,624	1,314	3,406	37,904	2,301	99,202
1943	71,984	55,211	15,901	872	51,562	1,801	3,530	46,231	1,981	140,262
1944	93,377	78,744	13,990	643	62,028	1,696	3,563	56,769	1,640	174,663
1945	118,877	104,022	14,307	548	61,040	2,564	3,212	55,264	1,518	200,916
1946	143,434	122,677	18,475	2,282	57,777	2,998	3,225	51,554	1,565	230,324
1947	124,178	100,108	21,628	2,442	59,043	3,719	3,545	51,779	1,641	221,101
1948	116,327	86,729	27,410	2,188	57,781	4,185	4,467	49,129	1,706	221,365
1949	108,246	77,714	28,836	1,696	55,602	3,326	4,580	47,696	1,954	213,945
1950	106,930	75,933	29,071	1,926	56,034	5,227	4,340	46,467	2,294	217,717
1951	106,040	72,714	31,654	1,672	60,323	4,591	4,061	51,671	2,366	228,043
1952	110,194	77,980	31,075	1,139	61,206	4,360	5,378	51,468	2,454	237,885
1953	110,726	77,866	31,726	1,134	68,735	4,255	5,858	58,622	2,827	251,890
1954	105,966	72,454	32,515	997	67,223	4,982	5,605	56,636	3,280	259,449
1955	122,025	85,417	34,261	2,347	68,181	6,079	6,223	55,879	3,503	280,068

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,249	85		2,015	149
1897	2,263	53		2,052	158
1898	2,664	99		2,384	181
1899	3,130	145		2,795	190
1900	4,248	238		3,796	214
1901	4,095	223		3,584	288
1902	6,135	327	250	5,221	337
1903	8,604	359	300	7,562	383
1904	9,585	433	290	8,430	432
1905	9,728	360	180	8,653	535
1906	9,939	465	190	8,655	629
1907	11,587	675	600	9,372	940
1908	10,555	385	663	8,366	1,141
1909	12,488	928	200	9,745	1,615
1910	12,112	837	59	8,606	2,610
1911	14,328	1,060	58	9,881	3,329
1912	13,840	961	103	9,185	3,591
1913	15,196	967	121	9,966	4,142
1914	18,116	1,393	175	13,586	2,962
1915	16,980	1,431	166	11,629	3,754
1916	20,512	2,161	158	13,732	4,461
1917	25,016	2,660	150	16,369	5,837
1918	31,016	2,671	871	21,094	6,380
1919	37,253	3,381	433	25,935	7,504
1920	40,108	2,985	245	27,841	9,037
1921	36,783	2,480	225	23,612	10,466
1922	40,765	3,615	301	26,175	10,674
1923	46,890	3,666	701	28,943	13,580
1924	54,886	3,576	318	30,013	20,979
1925	64,170	3,624	366	33,122	27,058
1926	72,085	3,790	447	36,886	30,962
1927	76,708	4,817	292	36,661	34,938
1928	74,812	4,487	438	36,092	33,795
1929	74,479	4,452	713	36,033	33,281
1930	70,783	3,316	397	33,816	33,254
1931	53,290	2,024	476	23,649	27,141
1932	42,212	1,329	612	18,268	22,003
1933	39,099	1,549	753	16,361	20,436
1934	46,579	2,614	1,062	21,546	21,357
1935	52,363	2,885	727	25,187	23,564
1936	57,600	3,660	1,548	29,514	22,878
1937	63,637	3,807	821	35,464	23,545
1938	67,191	3,947	729	39,216	23,299
1939	65,163	4,273	1,244	35,627	24,019
1940	69,210	5,047	1,574	37,663	24,926
1941	76,349	6,278	1,629	42,762	25,680
1942	90,364	8,016	1,807	56,433	24,108
1943	131,309	11,992	11,540	83,804	23,973
1944	165,640	21,690	30,613	86,657	26,680
1945	190,960	22,274	26,667	107,435	34,584
1946	219,333	22,985	17,746	136,390	42,212
1947	209,486	19,768	3,873	140,335	45,510
1948	209,069	18,112	3,964	140,418	46,575
1949	200,898	13,330	3,106	138,109	46,353
1950	203,777	14,578	4,919	137,929	46,351
1951	213,072	15,049	5,042	147,739	45,242
1952	221,935	15,927	5,877	153,990	46,141
1953	233,899	17,532	5,025	164,115	47,227
1954	240,433	17,536	5,619	166,707	50,571
1955	259,269	18,526	8,039	178,900	53,804

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	131	212	3	855	493	3,943	10
1897	148	209	3	855	503	3,981	10
1898	85	216	8	855	539	4,367	10
1899	25	277	13	951	577	4,973	12
1900	87	569	6	980	719	6,609	12
1901	372	856		1,130	767	7,220	14
1902	116	973	49	1,461	853	9,587	17
1903	205	1,260	1	2,185	1,008	13,263	20
1904	584	1,398	122	2,748	1,323	15,760	23
1905	955	1,726	91	3,020	1,444	16,964	26
1906	1,225	2,140	104	2,885	1,624	17,917	24
1907	794	2,242	152	3,225	1,822	19,822	26
1908	732	2,680	157	3,380	1,922	19,426	29
1909	371	3,050	137	3,460	1,804	21,310	31
1910	556	3,086	76	3,480	1,954	21,264	32
1911	135	2,980	96	3,335	2,132	23,006	31
1912	218	2,958	89	3,255	2,222	22,582	31
1913	473	3,066	183	3,385	2,288	24,591	33
1914	164	3,265	258	3,735	2,452	27,990	37
1915	731	3,323	176	3,875	2,699	27,784	35
1916	159	2,947	204	3,875	2,717	30,414	35
1917	358	2,798	573	3,825	2,634	35,204	34
1918	1,251	2,760	664	3,800	2,781	42,272	33
1919	2,508	2,670	709	3,800	3,099	50,039	33
1920	4,382	2,684	875	3,800	3,430	55,279	30
1921	5,949	2,907	447	4,075	3,512	53,673	31
1922	2,097	2,960	331	4,535	3,582	54,270	32
1923	2,455	2,790	351	4,635	3,520	60,641	31
1924	5,477	2,895	183	5,035	3,913	72,389	35
1925	4,017	2,920	456	5,285	3,954	80,802	36
1926	4,330	2,991	363	5,410	4,363	89,542	37
1927	2,773	2,930	593	5,485	4,700	93,189	36
1928	6,331	2,940	545	5,560	5,027	95,215	36
1929	6,122	3,006	496	5,425	5,032	94,560	35
1930	7,336	2,990	603	5,470	5,168	92,350	35
1931	1,290	1,956	591	4,535	3,873	65,535	28
1932	2,817	2,023	323	4,060	3,550	54,985	26
1933	2,414	2,199	191	3,935	2,681	50,519	23
1934	1,177	2,331	147	4,760	2,247	57,241	25
1935		1,455	262	5,480	1,989	61,549	25
1936			321	5,473	2,225	65,619	25
1937			182	5,195	2,625	71,639	25
1938			172	5,073	2,994	75,430	25
1939			217	4,893	3,449	73,722	24
1940			179	4,571	3,743	77,703	24
1941			157	4,486	4,007	84,999	24
1942			196	4,361	4,281	99,202	24
1943			185	4,242	4,526	140,262	23
1944			224	3,930	4,869	174,663	22
1945			264	4,419	5,273	200,916	23
1946			327	4,569	6,095	230,324	24
1947			383	4,424	6,808	221,101	24
1948			393	4,448	7,455	221,365	25
1949			476	4,508	8,063	213,945	24
1950			660	4,508	8,772	217,717	24
1951			730	4,583	9,658	228,043	24
1952			700	4,705	10,545	237,885	24
1953			853	5,127	12,011	251,890	24
1954			897	5,353	12,766	259,449	25
1955			1,119	5,678	14,002	280,068	26

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,449	2,814	1,758	3,877					
1897	9,313	3,101	1,938	4,274					
1898	10,130	3,383	2,107	4,640					
1899	10,871	3,685	2,261	4,925					
1900	13,226	4,232	2,751	6,243	1920	139,046	36,013	19,745	83,288
1901	18,380	5,349	3,823	9,208	1921	111,616	32,145	15,403	64,068
1902	19,562	5,321	4,069	10,172	1922	92,171	28,757	12,351	51,063
1903	24,306	6,149	5,056	13,101	1923	105,270	32,634	13,685	58,951
1904	31,140	8,408	6,477	16,255	1924	104,393	33,823	13,154	57,416
1905	36,839	9,983	7,662	19,194	1925	106,163	35,246	12,952	57,965
1906	43,982	12,315	9,148	22,519	1926	117,830	40,298	13,904	63,628
1907	45,370	13,430	9,437	22,503	1927	108,263	37,567	12,342	58,354
1908	41,221	12,449	8,574	20,198	1928	112,346	37,411	12,358	62,577
1909	43,747	14,727	9,112	19,908	1929	111,000	36,186	11,766	63,048
1910	48,596	16,717	10,886	20,993	1930	104,442	36,346	10,758	57,338
1911	53,134	18,278	11,902	22,954	1931	67,768	25,616	6,709	35,443
1912	53,253	18,670	12,781	21,802	1932	52,605	20,358	4,997	27,250
1913	55,618	17,991	7,235	30,392	1933	39,966	17,465	3,637	18,864
1914	45,084	13,570	5,546	25,968	1934	34,996	17,903	3,044	14,049
1915	38,836	15,612	6,253	16,971	1935	37,007	16,067	2,489	18,451
1916	44,178	15,948	6,936	21,294	1936	37,306	13,532	2,390	21,384
1917	55,842	18,707	8,544	28,591	1937	40,488	13,765	2,436	24,287
1918	72,273	21,321	10,769	40,183	1938	46,655	13,425	2,444	30,786
1919	82,542	22,451	11,969	48,122					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	52,400	22,408	519	811	7,649	4,372	2,949		13,692
1940	48,224	17,592	122	1,147	7,158	4,809	3,028		14,368
1941	51,956	17,800	142	1,295	7,147	5,384	3,184		17,004
1942	51,007	20,685	141	1,553	6,210	5,358	2,780		14,280
1943	46,348	22,606	234	1,927	4,763	4,748	1,943	5,662	4,465
1944	57,528	28,020	940	5,610	4,991	5,070	1,660	6,769	4,468
1945	79,974	48,329	1,091	6,980	5,518	6,051	1,999	6,826	3,180
1946	92,806	44,964	1,550	9,769	8,134	9,938	4,443	11,098	2,910
1947	107,468	46,117	362	6,129	11,387	14,026	6,472	20,016	2,959
1948	126,169	56,433	575	5,836	12,246	16,616	8,092	24,201	2,890
1949	140,957	72,426	526	3,931	12,177	15,682	8,301	26,865	2,412
1950	148,027	67,761	632	4,825	13,952	17,372	9,228	34,241	1,778
1951	161,437	72,988	737	5,164	15,539	19,108	10,324	37,630	2,269
1952	183,042	87,236	629	5,760	17,511	19,720	10,495	41,670	2,737
1953	197,525	94,396	1,220	6,175	18,477	20,892	10,792	45,784	3,392
1954	242,790	134,400	899	5,304	18,949	21,719	12,002	50,443	2,866
1955	246,359	123,849	610	6,635	20,824	24,232	14,126	57,287	3,400

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,028	16	506	506	2,461	59	1,319	1,083	544	12,482
1897	807	97	392	318	2,528	61	1,117	1,350	546	13,194
1898	780	2	428	350	3,317	80	1,276	1,961	558	14,785
1899	887	51	481	355	3,270	78	1,210	1,982	632	15,660
1900	939	65	502	372	4,361	105	1,609	2,647	655	19,181
1901	1,116	65	589	462	3,598	86	1,348	2,164	703	23,797
1902	1,206	65	627	514	4,786	115	1,551	3,120	796	26,350
1903	1,473	65	754	654	6,327	152	1,768	4,407	911	33,017
1904	1,433	65	725	643	7,490	180	2,311	4,999	1,204	41,267
1905	1,684	65	842	777	8,369	201	2,324	5,844	1,990	48,882
1906	1,802	65	890	847	8,763	210	2,817	5,736	2,564	57,111
1907	1,865	65	910	890	9,555	229	2,810	6,516	2,863	59,653
1908	1,875	65	904	906	11,098	266	3,681	7,151	2,642	56,836
1909	2,137	70	1,017	1,050	12,215	299	2,435	9,481	2,875	60,974
1910	2,426	130	921	1,375	9,483	53	1,137	8,293	3,145	63,650
1911	3,321	110	1,288	1,923	16,731	222	3,356	13,153	3,281	76,467
1912	4,076	13	1,259	2,804	13,417	155	2,859	10,403	3,441	74,187
1913	4,339	15	1,634	2,690	12,030	230	2,876	8,924	3,302	75,289
1914	4,664	1	2,141	2,522	13,717	242	2,238	11,237	3,649	67,114
1915	4,700		2,500	2,200	12,228	122	1,899	10,207	3,358	59,122
1916	4,472		2,500	1,972	16,051	156	2,025	13,870	3,315	68,016
1917	9,494	1,272	4,867	3,355	21,915	218	2,313	19,384	3,010	90,261
1918	16,930	6,772	6,603	3,555	26,132	331	2,252	23,549	4,328	119,663
1919	23,967	14,561	5,907	3,499	33,831	514	3,106	30,211	4,213	144,553
1920	23,570	10,224	9,142	4,204	32,003	460	3,663	27,880	5,921	200,540
1921	19,740	6,124	10,457	3,159	24,145	326	2,973	20,846	8,186	163,687
1922	17,791	4,799	9,939	3,053	29,742	426	2,963	26,353	7,223	146,927
1923	23,307	7,509	11,927	3,871	29,603	735	2,712	26,156	8,953	167,133
1924	18,724	3,633	12,178	2,913	25,932	594	3,089	22,249	10,337	159,386
1925	21,985	3,897	15,718	2,370	29,519	604	3,436	25,479	10,069	167,736
1926	24,484	3,020	18,867	2,597	33,377	642	3,902	28,833	13,773	189,464
1927	29,206	2,916	24,115	2,175	35,134	550	3,843	30,741	10,796	183,399
1928	32,665	2,681	27,315	2,669	30,484	793	2,956	26,735	12,855	188,350
1929	33,346	3,382	27,087	2,877	28,511	709	3,112	24,690	9,877	182,734
1930	30,787	3,281	24,700	2,806	26,282	689	3,319	22,274	10,570	172,081
1931	27,481	2,364	22,379	2,738	22,359	587	3,028	18,744	8,234	125,842
1932	25,452	2,969	19,897	2,586	16,701	307	2,553	13,841	7,944	102,702
1933	22,005	2,465	17,156	2,384	19,252	288	2,795	16,169	6,569	87,792
1934	30,614	4,966	22,377	3,271	24,211	412	2,551	21,248	5,865	95,686
1935	34,962	7,516	25,537	1,909	26,881	435	2,791	23,655	5,767	104,617
1936	39,998	9,937	28,283	1,778	38,143	689	3,910	33,544	5,091	120,538
1937	49,607	14,343	33,500	1,764	39,232	1,153	4,139	33,940	5,387	134,714
1938	49,133	12,359	35,341	1,433	38,467	779	4,128	33,560	5,472	139,727
1939	47,065	9,382	36,464	1,219	41,531	979	4,345	36,207	4,936	145,932
1940	47,135	7,667	38,377	1,091	49,503	1,298	4,280	43,925	4,622	149,484
1941	50,420	9,039	40,287	1,094	61,102	1,295	5,185	54,622	4,422	167,900
1942	62,285	19,567	41,654	1,064	82,886	1,028	7,347	74,511	4,015	200,193
1943	125,888	78,394	46,554	940	121,710	1,298	9,175	111,237	3,617	297,563
1944	183,305	130,806	51,680	819	140,768	2,959	10,856	126,953	3,467	385,068
1945	244,422	181,495	61,870	1,057	158,605	3,845	10,486	144,274	3,416	486,417
1946	310,745	235,875	70,375	4,495	158,512	3,811	11,048	143,653	3,700	565,763
1947	297,425	214,403	78,043	4,979	136,463	3,788	12,962	119,713	3,996	545,352
1948	298,254	213,201	80,368	4,685	131,943	4,701	15,529	111,713	4,187	560,553
1949	294,104	207,772	82,488	3,844	126,426	4,409	16,405	105,612	4,794	566,281
1950	279,953	193,796	82,611	3,546	127,874	5,514	16,001	106,359	5,093	560,947
1951	288,806	193,925	89,788	5,093	140,236	6,094	14,563	119,579	5,943	596,422
1952	309,861	207,017	98,852	3,992	145,259	6,569	17,649	121,041	6,407	644,569
1953	323,196	214,499	105,002	3,695	155,569	7,204	19,182	129,183	6,887	683,177
1954	285,184	176,926	104,301	3,957	146,972	7,870	20,342	118,760	10,605	685,551
1955	299,660	191,938	103,505	4,217	152,064	8,461	19,634	123,969	7,765	705,848

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	6,920	166		5,482	1,272
1897	7,821	148		6,475	1,198
1898	9,529	249		8,090	1,190
1899	10,101	253		8,335	1,513
1900	12,790	224		10,590	1,976
1901	14,465	778		11,506	2,181
1902	16,678	364		14,279	2,035
1903	21,843	597		18,801	2,445
1904	28,063	626		23,992	3,445
1905	31,249	595		26,207	4,447
1906	36,061	616		29,633	5,812
1907	38,039	578		30,617	6,844
1908	36,047	613		28,495	6,939
1909	40,923	818		32,411	7,694
1910	44,046	657		34,403	8,986
1911	55,730	684		41,613	13,433
1912	52,137	1,031		35,169	15,937
1913	52,083	931		37,764	13,388
1914	47,388	727		32,627	14,034
1915	41,861	1,066		26,296	14,499
1916	50,644	1,652		31,620	17,372
1917	72,853	3,473		41,056	28,324
1918	93,373	2,794	116	59,247	31,216
1919	118,779	3,873	73	78,635	36,198
1920	143,115	3,497	90	87,350	52,178
1921	109,998	2,831		64,434	42,733
1922	115,407	2,891		65,996	46,520
1923	137,282	3,277		74,311	59,694
1924	123,579	3,132		66,263	54,184
1925	133,552	3,463		71,984	58,105
1926	150,209	3,815		82,038	64,356
1927	150,613	4,290		80,626	65,697
1928	149,871	4,143		76,759	68,969
1929	147,422	4,266		75,843	67,313
1930	132,138	4,005		66,177	61,956
1931	100,650	3,415		51,978	45,257
1932	75,465	1,714	20	38,108	35,623
1933	66,553	1,196		37,135	28,222
1934	77,399	1,602	146	43,116	32,535
1935	87,507	2,035	209	48,781	36,482
1936	103,317	3,269	506	63,263	36,279
1937	116,744	3,774	169	73,643	39,158
1938	120,585	3,589	138	76,611	40,247
1939	126,625	5,025	363	78,118	43,119
1940	129,816	5,929	348	78,135	45,404
1941	147,618	7,591	731	91,834	47,462
1942	179,441	9,787	948	123,803	44,903
1943	275,399	15,568	8,710	203,969	47,152
1944	360,972	28,756	37,892	240,973	53,351
1945	459,903	31,784	37,106	322,896	68,117
1946	535,497	32,113	27,633	394,455	81,296
1947	512,562	27,671	3,182	394,595	87,114
1948	524,744	25,690	4,417	407,208	87,429
1949	527,846	25,917	3,682	409,670	88,577
1950	519,686	26,698	5,333	400,343	87,312
1951	551,404	29,436	6,261	429,583	86,124
1952	596,424	33,156	7,006	466,071	90,191
1953	630,925	35,368	5,634	496,068	93,855
1954	626,903	31,395	10,633	476,698	108,177
1955	648,005	36,049	9,174	485,064	117,718

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,499			3,419	644	12,482	75
1897	988			3,582	803	13,194	83
1898	692			3,700	864	14,785	86
1899	773			3,783	1,003	15,660	92
1900	924			4,280	1,187	19,181	101
1901	2,957			4,891	1,484	23,797	117
1902	2,347			5,469	1,856	26,350	129
1903	2,586			6,556	2,032	33,017	153
1904	2,897			7,671	2,636	41,267	183
1905	4,710			9,317	3,606	48,882	228
1906	5,323			11,393	4,334	57,111	269
1907	4,638			12,022	4,954	59,653	280
1908	3,676			12,497	4,616	56,836	288
1909	2,557		74	12,487	4,933	60,974	293
1910	4,945		7	12,724	1,928	63,650	301
1911	2,350		15	13,303	5,069	76,467	314
1912	3,714			13,129	5,207	74,187	306
1913	5,313		1	12,707	5,185	75,289	306
1914	3,781		529	10,938	4,478	67,114	282
1915	2,876		403	9,835	4,147	59,122	257
1916	2,878		549	9,583	4,362	68,016	253
1917	2,090		580	9,759	4,979	90,261	262
1918	8,251		2,054	9,939	6,046	119,663	266
1919	4,672		3,474	10,262	7,366	144,553	271
1920	28,339		4,662	13,206	11,218	200,540	302
1921	25,058		5,424	13,367	9,840	163,687	302
1922	7,011		4,037	12,465	8,007	146,927	297
1923	4,640		4,484	12,478	8,249	167,133	303
1924	10,637		5,248	12,125	7,797	159,386	300
1925	8,549		5,687	11,845	8,103	167,736	301
1926	10,039		8,501	11,965	8,750	189,464	300
1927	4,548		8,038	11,521	8,679	183,399	290
1928	10,812		7,636	11,383	8,648	188,350	286
1929	9,736		5,644	11,048	8,884	182,734	277
1930	15,188		5,401	10,684	8,670	172,081	258
1931	5,287		3,016	9,070	7,819	125,842	219
1932	8,009		3,737	8,451	7,040	102,702	200
1933	5,305		4,272	6,861	4,801	87,792	189
1934	543		1,557	12,381	3,806	95,686	188
1935	88		795	12,208	4,019	104,617	184
1936	85		538	11,948	4,650	120,538	181
1937	188		413	11,946	5,423	134,714	182
1938	375		654	11,810	6,303	139,727	181
1939	139		507	11,399	7,262	145,932	181
1940	95		412	11,070	8,091	149,484	182
1941	55		400	10,834	8,993	167,900	183
1942	80		414	10,870	9,388	200,193	182
1943			322	11,085	10,757	297,563	179
1944			313	11,439	12,344	385,068	178
1945			353	11,432	14,729	486,417	179
1946	25		838	11,440	17,963	565,763	179
1947	130		639	11,291	20,730	545,352	181
1948	515		784	11,369	23,141	560,553	181
1949	250		916	11,747	25,522	566,281	179
1950	180		1,029	11,717	28,335	560,947	177
1951	250		1,596	12,093	31,079	596,422	177
1952	350		1,506	12,608	33,681	644,569	178
1953	514		1,455	13,234	37,049	683,177	175
1954	305		4,658	13,853	39,832	685,551	173
1955	300		1,712	14,283	41,548	705,848	170

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MISSOURI

Revised data for assets and liabilities and number of all banks in Missouri, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Missouri were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports of the State banking department or in bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Missouri, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Loan and trust companies were underreported to the Comptroller in 1896 and were not reported at all for 1897-1901. Therefore, the number of banks as reported to the Comptroller in these years was increased as follows, on the basis of a count of individual banks listed in bankers' directories:

Year	*Number*
1896	4
1897	11
1898	12
1899	9
1900	12
1901	15

Capital accounts for these banks were taken from the bankers' directories. Estimates of aggregate and of principal assets and liabilities for 1896 were made by assuming that the ratios of capital accounts to asset and liability items were the same for the four unreported banks as for the eight reporting loan and trust companies. Estimates for 1897-1901 were derived from averages of such ratios computed from reported data for 1896 and 1902. The breakdowns of principal assets and liabilities were computed in the same way except in the following instances: estimates of State and political subdivision securities for this period were based on the ratio computed for 1896 only, since this item was not reported in 1902; estimates for time deposits for 1896-1901 were based on the ratio computed for 1902.

One trust company and its balance-sheet data were deducted from the series beginning with 1932, when it sold its banking business to another bank and discontinued general fiduciary business, though it remained in existence for some years.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which the breakdown was not reported, the figures were obtained from other sources or were estimated.

Real estate loans. For those years in the period 1896-1924 when real estate loan figures were not published by the Comptroller, figures were usually available from State banking department reports. The only exception was small amounts for loan and trust companies for 1897-1901, which were estimated as described earlier.

For 1925-1933, figures for real estate loans at State member banks were used to estimate those for nonmember banks. The estimates were made by applying to total loans of the latter group, ratios that reflected changes over the period in the ratio of real estate loans to total loans at State member banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. State member banks accounted for about one-third to one-half of the real estate loans at all State commercial banks in this period.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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Collateral loans. Figures for collateral loans, not available for several years at some classes of banks, were estimated by applying to total loans at the particular class of bank, ratios of collateral loans to total loans as follows: at State banks and at private banks for 1898-1908, ratios that were derived by interpolating between similar ratios computed from reported data for 1897 and 1909 at the same class of bank; at loan and trust companies for 1907, the average of the ratios for 1906 and 1908; and at all State commercial banks as follows—for 1910 and for 1912, averages of ratios for 1909 and 1911 and for 1911 and 1913, respectively; for 1916-1920, the ratio computed for 1915 (figures for national banks in the State indicated that this ratio was relatively stable during this period); and for 1921-1933, ratios that reflected changes over the period in the ratio of collateral loans to total loans at Missouri national banks (these ratios were derived by interpolating technique No. 2, described in the United States Summary).

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

United States Government securities. Estimates for 1903-1908 were derived by applying to total investments, ratios of this item to the total that were derived by interpolating between similar ratios computed from reported data for 1902 and 1909.

The estimate for 1916 was derived by assuming only a nominal increase in these holdings over 1915. Estimates for 1917 and 1920 were made by assuming that these securities accounted for the same proportion of the increase in total investments as was computed for Missouri national banks in corresponding years.

For 1921-1933, holdings at nonmember banks were estimated on the basis of figures for State member banks. The estimates were made by applying to total investments of nonmember banks, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at State member banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Obligations of States and political subdivisions. Holdings of these securities for 1902-1908 were estimated by applying to total investments, ratios of this item to the total that were derived by interpolating between similar ratios computed from reported data for 1901 and 1909; for 1916-1933, by applying to total investments less United States Government securities, ratios of obligations of States and political subdivisions to this total derived by interpolating between ratios computed from reported data for 1915 and 1934.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 and 1910 were available in the State banking department reports for the fall call. Estimates for June dates were made by applying to reported total deposits other than interbank for June of each year, the ratio of

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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time deposits to this total computed from reported data for the fall call.

Figures for interbank deposits for 1925-1933 were estimated by applying to total deposits, ratios that reflected changes over the period in the ratio of this item to the total at Missouri State member banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Figures for United States Government deposits for 1918 and 1920-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Missouri to such deposits at all State member banks on June 30, 1919. The amount shown for 1919 was obtained from the State banking department report.

OTHER ITEMS

Cash items in process of collection for 1919-1933 are amounts for State member banks.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department, supplemented by data from bankers' directories.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans for 1934-1938, of investments other than United States Government securities for 1939-1941, and of cash assets for 1934-1941 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. Breakdowns of missing items for other years were estimated on the basis of percentage distributions of corresponding items at noninsured banks in nearby years, as follows: of loans for 1939-1941, on data for 1942; of loans for 1944 and 1946, on data for 1943 and 1945, respectively; of cash assets for 1945 and 1946, on data for 1944; and of deposits for 1934-1941, on data for 1942.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	137,743	14,414	89,651	33,678					
1897	131,662	12,318	85,082	34,262					
1898	156,621	12,144	95,410	49,067					
1899	172,697	12,308	101,206	59,183					
1900	193,560	14,466	113,233	65,861	1920	1,045,325	99,280	401,669	544,376
1901	250,080	17,434	142,411	90,235	1921	928,769	102,828	336,708	489,233
1902	295,661	20,516	168,134	107,011	1922	854,981	108,091	329,149	417,741
1903	331,661	21,941	180,466	129,254	1923	879,900	108,212	325,076	446,612
1904	334,302	23,785	168,319	142,198	1924	823,824	120,858	309,968	392,998
1905	362,023	26,146	177,192	158,685	1925	902,092	160,077	372,434	369,581
1906	392,172	32,578	179,686	179,908	1926	922,138	172,247	388,107	361,784
1907	430,670	36,533	190,522	203,615	1927	891,655	143,357	401,089	347,209
1908	388,132	33,749	163,836	190,547	1928	884,261	135,337	396,012	352,912
1909	430,594	44,296	158,533	227,765	1929	835,146	108,644	307,405	419,097
1910	461,645	53,098	182,477	226,070	1930	850,084	117,844	268,201	464,039
1911	476,798	55,921	195,111	225,766	1931	683,974	102,526	202,770	378,678
1912	503,491	54,729	202,809	245,953	1932	499,335	83,217	147,627	268,491
1913	523,900	65,527	212,818	245,555	1933	352,322	63,623	106,787	181,912
1914	530,872	67,588	175,281	288,003	1934	335,858	69,832	97,720	168,306
1915	522,206	71,980	192,649	257,577	1935	322,948	68,725	80,685	173,538
1916	580,930	66,903	214,494	299,533	1936	364,159	76,835	76,415	210,909
1917	681,320	77,656	249,730	353,934	1937	427,009	85,167	90,079	251,763
1918	758,103	75,573	284,210	398,320	1938	400,937	89,159	80,119	231,659
1919	837,242	81,073	323,431	432,738					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	438,958	227,500	5,120	15,504	19,740	55,795	24,072		91,227
1940	486,110	247,907	4,250	15,239	20,475	63,869	26,943		107,427
1941	577,947	299,660	5,338	17,355	20,816	72,018	31,406		131,354
1942	585,621	317,845	4,386	13,933	19,885	81,962	32,217		115,393
1943	539,180	283,373	4,851	13,838	19,220	103,926	26,272	64,542	23,158
1944	594,973	285,108	7,708	47,503	21,401	108,347	21,069	74,200	29,637
1945	655,092	295,078	9,643	67,178	23,656	121,642	22,362	82,889	32,644
1946	833,078	370,994	13,033	86,047	30,266	148,076	36,097	112,095	36,470
1947	1,054,790	524,309	5,536	38,560	35,191	204,819	52,096	170,442	23,837
1948	1,251,222	634,451	6,154	27,557	38,187	245,866	59,738	221,732	23,421
1949	1,241,803	587,346	4,901	22,674	38,088	266,012	70,202	236,548	23,801
1950	1,400,417	595,254	8,150	23,878	39,185	331,167	73,341	311,042	29,315
1951	1,706,093	816,456	8,625	26,791	41,039	382,200	84,802	327,303	32,168
1952	1,736,369	795,161	12,259	21,247	42,209	403,121	78,412	371,294	29,347
1953	1,865,239	803,242	16,590	26,986	44,894	409,058	97,796	443,917	41,303
1954	1,894,350	822,694	11,852	25,142	45,726	426,699	103,015	433,958	45,185
1955	2,069,498	831,147	18,588	31,627	50,502	497,758	116,012	482,782	63,155

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	18,563	4,567	1,089	12,907	55,302	3,898	21,495	29,909	8,696	220,304
1897	18,209	5,284	1,023	11,902	67,264	3,431	25,449	38,384	7,728	224,863
1898	21,189	5,812	1,217	14,160	69,082	4,180	24,552	40,350	7,963	254,855
1899	29,069	9,802	1,638	17,629	94,504	6,611	27,477	60,416	7,943	304,213
1900	40,140	16,606	2,105	21,429	95,721	5,389	26,634	63,698	8,802	338,223
1901	55,765	21,777	3,304	30,684	131,669	8,807	30,482	92,380	9,494	447,008
1902	66,287	20,964	5,039	40,284	135,596	8,696	35,428	91,472	9,088	506,632
1903	71,529	21,873	6,329	43,327	152,265	6,249	39,669	106,347	12,556	568,011
1904	76,891	23,590	7,547	45,754	164,375	9,660	46,460	108,255	14,148	589,716
1905	85,186	22,360	10,005	52,821	175,277	9,999	48,190	117,088	15,880	638,366
1906	77,033	22,833	9,580	44,620	165,150	8,128	49,482	107,540	18,247	652,602
1907	81,074	22,998	10,991	47,085	194,161	10,046	55,579	128,536	19,813	725,718
1908	80,843	26,749	11,086	43,008	184,044	8,167	57,645	118,232	21,276	674,295
1909	92,040	28,631	16,590	46,819	208,454	9,880	66,782	131,792	18,429	749,517
1910	90,519	28,915	14,135	47,469	190,092	11,444	61,872	116,776	21,391	763,647
1911	94,781	29,166	14,574	51,041	221,690	10,044	66,751	144,895	20,220	813,489
1912	94,671	28,948	14,098	51,625	210,544	9,675	62,214	138,655	22,432	831,138
1913	91,402	27,696	16,968	46,738	206,473	12,487	58,258	135,728	25,145	846,920
1914	90,942	27,687	15,427	47,828	187,084	12,357	55,233	119,494	25,752	834,650
1915	102,652	27,262	16,009	59,381	210,965	9,767	41,065	160,133	27,888	863,711
1916	113,579	27,014	18,803	67,762	240,558	12,875	43,584	184,099	28,151	963,218
1917	133,725	43,940	20,446	69,339	263,133	17,440	41,174	204,519	31,326	1,109,504
1918	183,298	87,761	21,397	74,140	258,335	33,120	27,265	197,950	54,075	1,253,811
1919	242,462	131,947	25,799	84,716	329,397	55,452	29,960	243,985	75,409	1,484,510
1920	192,895	78,966	29,128	84,801	312,837	79,266	30,207	203,364	64,752	1,615,809
1921	173,784	68,577	28,323	76,884	234,435	50,249	23,697	160,489	69,788	1,406,776
1922	191,310	86,780	30,450	74,080	268,511	53,629	22,107	192,775	65,689	1,380,491
1923	277,487	143,821	38,424	95,242	274,376	55,211	23,003	196,162	61,609	1,493,372
1924	307,498	131,463	48,225	127,810	286,414	57,684	22,336	206,394	72,489	1,490,225
1925	316,416	129,688	59,011	127,717	306,272	62,738	24,377	219,157	67,465	1,592,245
1926	332,874	134,885	56,400	141,589	291,241	63,056	23,331	204,854	68,641	1,614,894
1927	350,298	133,654	64,427	152,217	288,522	63,386	23,107	202,029	71,005	1,601,480
1928	385,726	140,301	72,373	173,052	281,688	59,066	21,594	201,028	66,813	1,618,488
1929	340,641	110,858	68,130	161,653	251,324	60,362	19,643	171,319	59,995	1,487,106
1930	332,893	95,287	74,197	163,409	284,281	53,002	22,631	208,648	61,074	1,528,332
1931	418,444	146,347	85,759	186,338	278,375	37,861	21,936	218,578	53,699	1,434,492
1932	394,065	166,332	72,656	155,077	223,674	25,453	16,282	181,939	47,957	1,165,031
1933	366,553	204,198	58,354	104,001	234,121	27,600	17,372	189,149	44,492	997,488
1934	470,233	294,608	62,831	112,794	343,550	31,441	13,898	298,211	41,422	1,191,063
1935	543,781	370,605	64,229	108,947	427,810	34,175	16,137	377,498	39,665	1,334,204
1936	607,757	419,021	79,857	108,879	505,044	61,347	19,979	423,718	38,553	1,515,513
1937	577,913	392,263	84,759	100,891	478,051	73,318	19,694	385,039	35,529	1,518,502
1938	536,878	358,023	87,155	91,700	575,510	60,375	18,693	496,442	35,054	1,548,379
1939	588,145	392,845	103,722	91,578	606,328	65,238	20,771	520,319	34,258	1,667,689
1940	561,247	363,847	101,233	96,167	678,070	58,659	22,135	597,276	30,057	1,755,484
1941	623,263	428,709	100,058	94,496	721,644	77,617	26,379	617,648	30,001	1,952,855
1942	806,630	622,017	83,811	100,802	792,085	105,549	26,725	659,811	27,004	2,211,340
1943	1,425,009	1,244,738	85,415	94,856	826,247	130,637	30,770	664,840	27,573	2,818,009
1944	1,822,300	1,646,306	89,082	86,912	863,018	143,812	33,933	685,273	28,515	3,308,806
1945	2,268,546	2,069,719	107,849	90,978	1,014,482	148,312	34,943	831,227	27,031	3,965,151
1946	2,339,863	2,127,131	106,252	106,480	1,045,651	167,802	34,658	843,191	28,062	4,246,654
1947	1,976,448	1,771,317	111,396	93,735	1,032,815	216,341	42,765	773,709	29,846	4,093,899
1948	1,833,515	1,597,592	124,098	111,825	1,078,962	247,436	50,175	781,351	32,978	4,196,677
1949	1,853,530	1,606,138	140,480	106,912	1,083,382	218,013	51,367	814,002	34,613	4,213,328
1950	1,956,185	1,651,086	194,827	110,272	1,054,367	246,232	47,942	760,193	37,794	4,448,763
1951	1,718,406	1,440,716	175,393	102,297	1,146,095	262,475	51,508	832,112	38,645	4,609,239
1952	1,934,786	1,615,595	213,738	105,453	1,243,206	296,911	56,869	889,426	44,507	4,958,868
1953	1,977,231	1,646,685	230,888	99,658	1,316,515	314,231	63,923	938,361	43,325	5,202,310
1954	2,121,604	1,734,613	273,995	112,996	1,378,950	296,756	64,749	1,017,445	50,265	5,445,169
1955	2,145,694	1,713,349	310,168	122,177	1,242,455	306,727	65,747	869,981	55,431	5,513,078

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	147,650	26,010	665	99,222	21,753
1897	160,769	36,416	713	102,778	20,862
1898	189,692	49,933	684	115,002	24,073
1899	235,861	64,508	2,245	144,102	25,006
1900	252,023	73,457	3,994	145,695	28,877
1901	339,242	112,571	3,974	186,166	36,531
1902	378,702	101,225	4,416	217,527	55,534
1903	423,903	119,862	5,243	236,728	62,070
1904	441,359	124,647	4,231	249,062	63,419
1905	482,039	140,733	2,605	266,314	72,387
1906	489,573	138,975	2,967	270,160	77,471
1907	550,909	173,483	6,890	282,361	88,175
1908	505,511	147,842	4,210	266,088	87,371
1909	571,542	180,764	2,423	284,645	103,710
1910	572,378	153,348	1,561	304,080	113,389
1911	617,884	188,442	1,257	302,934	125,251
1912	629,173	177,939	1,603	314,006	135,625
1913	648,353	181,379	1,487	315,973	149,514
1914	626,919	154,595	2,290	331,386	138,648
1915	647,377	168,899	1,612	326,705	150,161
1916	750,000	204,950	339	378,079	166,632
1917	883,101	240,168	344	450,062	192,527
1918	937,352	211,800	44,172	487,627	193,753
1919	1,139,233	227,825	30,635	658,700	222,073
1920	1,180,510	211,709	13,576	690,127	265,098
1921	1,040,181	159,814	13,809	581,948	284,610
1922	1,097,772	196,856	7,440	606,120	287,356
1923	1,198,409	185,761	12,442	682,454	317,752
1924	1,198,060	197,170	8,169	648,075	344,646
1925	1,309,918	217,632	9,778	710,031	372,477
1926	1,329,475	201,427	15,325	727,203	385,520
1927	1,304,647	198,906	9,067	697,988	398,686
1928	1,304,972	185,977	14,289	689,178	415,528
1929	1,210,060	172,325	11,795	635,505	390,435
1930	1,280,272	194,936	6,082	679,969	399,285
1931	1,207,665	192,081	9,670	614,767	391,147
1932	954,416	144,596	11,984	472,793	325,043
1933	838,815	157,839	14,250	429,606	237,120
1934	1,026,828	243,328	40,666	501,881	240,953
1935	1,183,390	298,613	18,823	610,308	255,646
1936	1,363,245	362,840	20,786	702,319	277,300
1937	1,360,614	322,096	11,679	739,407	287,432
1938	1,387,533	363,631	21,750	708,213	293,939
1939	1,501,606	402,728	27,958	768,381	302,539
1940	1,587,143	441,648	22,071	814,286	309,138
1941	1,779,348	509,146	14,986	939,178	316,038
1942	2,031,569	577,808	25,333	1,117,483	310,945
1943	2,629,835	657,320	157,945	1,479,215	335,355
1944	3,104,503	679,977	418,797	1,601,850	403,879
1945	3,736,197	790,183	495,831	1,931,997	518,186
1946	3,988,555	746,688	324,980	2,298,992	617,895
1947	3,835,652	685,586	31,752	2,467,144	651,170
1948	3,925,227	654,347	57,674	2,549,939	663,267
1949	3,926,439	633,996	50,440	2,555,752	686,251
1950	4,138,087	655,235	90,228	2,678,369	714,255
1951	4,270,306	616,443	144,192	2,794,246	715,425
1952	4,588,510	689,298	133,031	2,996,528	769,653
1953	4,814,177	755,714	102,183	3,123,203	833,077
1954	5,034,107	812,971	168,545	3,144,814	907,777
1955	5,070,132	727,573	151,497	3,232,071	958,991

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,767	2,736	5,143	47,028	15,980	220,304	656
1897	830	2,995	3,335	41,749	15,185	224,863	680
1898	1,645	3,492	2,844	40,981	16,201	254,855	654
1899	462	5,484	3,676	41,978	16,752	304,213	655
1900	376	10,573	6,110	46,764	22,377	338,223	676
1901	225	14,208	9,611	53,500	30,222	447,008	770
1902	2,201	15,054	8,407	59,762	42,506	506,632	768
1903	616	16,491	3,968	65,863	57,170	568,011	772
1904	1,112	18,399	3,680	65,545	59,621	589,716	828
1905	2,288	18,317	6,583	67,873	61,266	638,366	939
1906	1,706	21,337	5,807	69,104	65,075	652,602	1,041
1907	1,593	21,725	8,735	75,658	67,098	725,718	1,105
1908	4,493	25,386	6,149	66,441	66,315	674,295	1,151
1909	3,132	25,794	3,452	79,822	65,775	749,517	1,186
1910	4,424	28,388	4,910	86,066	67,481	763,647	1,257
1911	5,124	27,822	2,767	88,578	71,314	813,489	1,292
1912	2,497	27,816	8,892	89,203	73,557	831,138	1,364
1913	5,788	27,807	4,971	91,293	68,708	846,920	1,416
1914	13,266	27,738	4,925	91,588	70,214	834,650	1,467
1915	11,197	27,318	7,336	95,902	74,581	863,711	1,499
1916	10,213	26,305	6,122	96,301	74,277	963,218	1,506
1917	13,025	20,906	15,669	98,168	78,635	1,109,504	1,524
1918	76,801	21,727	36,008	100,603	81,320	1,253,811	1,538
1919	81,639	21,988	46,367	105,731	89,552	1,484,510	1,546
1920	165,006	22,032	53,516	109,400	85,345	1,615,809	1,652
1921	101,697	17,358	46,051	114,755	86,734	1,406,776	1,672
1922	25,113	18,337	39,040	115,351	84,878	1,380,491	1,651
1923	42,533	18,081	33,646	114,885	85,818	1,493,372	1,627
1924	27,752	19,159	32,016	124,547	88,691	1,490,225	1,612
1925	25,216	16,884	26,121	123,672	90,434	1,592,245	1,558
1926	26,000	16,648	26,094	123,206	93,471	1,614,894	1,522
1927	37,565	16,373	23,856	121,684	97,355	1,601,480	1,439
1928	56,686	16,325	24,189	118,531	97,785	1,618,488	1,365
1929	42,887	9,765	20,530	108,247	95,617	1,487,106	1,325
1930	16,072	8,723	21,656	112,148	89,461	1,528,332	1,235
1931	12,759	8,373	11,803	106,554	87,338	1,434,492	1,101
1932	5,423	7,858	23,975	98,205	75,154	1,165,031	913
1933	3,708	10,642	5,717	81,754	56,852	997,488	645
1934	980	7,933	7,010	98,110	50,202	1,191,063	699
1935	245	2,385	4,932	90,137	53,115	1,334,204	704
1936	292		5,717	88,233	58,026	1,515,513	687
1937	593		5,425	85,755	66,115	1,518,502	666
1938	25		6,187	85,562	69,072	1,548,379	648
1939	737		6,812	84,915	73,619	1,667,689	634
1940	1,192		7,117	83,819	76,213	1,755,484	624
1941	922		8,374	83,828	80,383	1,952,855	618
1942	315		9,936	84,895	84,625	2,211,340	613
1943	2,510		9,827	83,882	91,955	2,818,009	600
1944	3,650		12,329	85,094	103,230	3,308,806	594
1945	7,023		16,966	90,098	114,867	3,965,151	592
1946	11,200		22,093	94,992	129,814	4,246,654	595
1947	1,105		16,955	96,521	143,666	4,093,899	595
1948	2,200		14,903	99,027	155,320	4,196,677	600
1949	965		15,822	100,970	169,132	4,213,328	599
1950	45		22,265	102,185	186,181	4,448,763	599
1951	1,284		26,089	111,943	199,617	4,609,239	600
1952	9,454		31,343	118,478	211,083	4,958,868	598
1953	3,713		35,020	120,781	228,619	5,202,310	598
1954	210		36,325	126,478	248,049	5,445,169	600
1955	4,324		39,643	134,939	264,040	5,513,078	603

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Federal Reserve Bank of St. Louis

National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	52,195	281	21,328	30,586					
1897	52,028	264	20,027	31,737					
1898	64,725	304	23,062	41,359					
1899	81,338	435	32,995	47,908					
1900	87,907	504	38,263	49,140	1920	456,483	4,704	212,651	239,128
1901	122,033	720	54,683	66,630	1921	326,537	5,939	147,607	172,991
1902	132,328	759	57,598	73,971	1922	309,324	7,015	146,900	155,409
1903	148,487	784	59,502	88,201	1923	318,826	6,957	144,410	167,459
1904	148,846	770	58,471	89,605	1924	311,409	7,712	141,896	161,801
1905	163,461	867	65,825	96,769	1925	338,098	8,379	168,268	161,451
1906	174,143	906	68,751	104,486	1926	372,003	9,702	185,657	176,644
1907	191,743	1,032	78,350	112,361	1927	371,554	12,018	196,169	163,367
1908	172,721	952	72,282	99,487	1928	375,952	16,179	195,738	164,035
1909	209,628	1,140	84,180	124,308	1929	338,190	15,011	144,403	178,776
1910	206,520	982	87,589	117,949	1930	296,062	12,501	109,197	174,364
1911	216,001	830	91,535	123,636	1931	242,505	13,963	83,132	145,410
1912	217,512	1,389	88,955	127,168	1932	199,226	13,345	65,641	120,240
1913	216,230	1,459	91,568	123,203	1933	135,995	11,044	45,434	79,517
1914	206,405	1,853	87,305	117,247	1934	133,009	11,192	43,091	78,726
1915	209,171	2,204	92,060	114,907	1935	128,671	12,889	37,367	78,415
1916	241,942	2,668	104,811	134,463	1936	144,840	15,363	44,259	85,218
1917	294,818	3,656	123,940	167,222	1937	177,977	18,758	56,355	102,864
1918	326,662	3,274	144,280	179,108	1938	160,740	19,897	49,650	91,193
1919	363,710	4,707	171,427	187,576					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	181,330	107,042	3,066	7,774	3,367	14,339	7,658		38,084
1940	198,725	114,125	2,530	7,747	3,834	15,902	7,960		46,627
1941	232,953	139,689	2,729	7,568	3,865	17,436	8,333		53,333
1942	240,510	150,694	2,418	7,275	3,922	19,603	7,992		48,606
1943	222,465	131,187	2,504	6,444	3,297	31,182	6,090	24,296	17,465
1944	241,024	126,313	3,792	25,771	3,057	32,131	4,627	22,922	22,411
1945	262,226	131,509	4,573	33,132	3,397	33,906	4,387	27,711	23,611
1946	323,255	163,812	7,053	33,930	4,364	41,173	7,335	38,297	27,291
1947	399,463	226,536	3,288	15,734	4,717	59,900	12,656	62,435	14,197
1948	469,883	280,941	4,054	10,614	5,289	70,542	13,066	74,163	12,380
1949	452,459	252,017	3,565	9,427	5,468	78,538	14,670	78,472	12,422
1950	497,267	231,094	6,011	11,643	5,459	108,796	15,084	104,418	18,050
1951	635,089	337,974	5,267	14,294	5,820	122,360	20,867	112,802	19,779
1952	645,165	329,638	8,263	11,685	5,942	127,576	21,234	125,948	19,974
1953	694,398	334,178	12,309	17,427	6,579	127,182	23,892	149,968	28,031
1954	686,506	343,810	8,149	14,232	6,434	125,807	26,073	145,043	22,577
1955	762,897	353,115	13,567	19,251	7,093	156,040	29,606	160,326	30,356

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,129	4,013	337	2,779	22,935	2,116	10,310	10,509	2,584	84,843
1897	7,634	4,917	293	2,424	30,908	1,656	12,550	16,702	2,434	93,004
1898	10,258	5,298	536	4,424	35,027	2,310	14,403	18,314	2,777	112,787
1899	17,116	9,159	859	7,098	55,865	3,679	19,059	33,127	2,469	156,788
1900	24,241	15,820	909	7,512	55,981	3,251	18,751	33,979	2,717	170,846
1901	33,062	20,751	1,330	10,981	76,103	5,942	21,895	48,266	2,384	233,582
1902	34,447	20,216	1,537	12,694	75,871	5,411	26,129	44,331	2,356	245,002
1903	35,941	21,161	1,596	13,184	83,353	3,720	29,673	49,960	4,727	272,508
1904	40,312	22,932	1,877	15,503	92,727	6,666	33,650	52,411	5,448	287,333
1905	40,225	21,686	2,002	16,537	103,279	6,476	33,815	62,988	5,324	312,289
1906	37,558	22,320	1,646	13,592	95,803	5,500	34,892	55,411	7,702	315,206
1907	40,772	22,595	1,963	16,214	115,510	7,125	41,004	67,381	8,856	356,881
1908	43,027	26,446	1,783	14,798	108,716	4,854	37,661	66,201	10,228	334,692
1909	47,118	28,384	4,492	14,242	126,675	5,902	48,159	72,614	7,425	390,846
1910	43,906	28,760	2,572	12,574	110,595	7,431	42,485	60,679	10,301	371,322
1911	45,167	29,011	2,687	13,469	131,796	6,688	47,113	77,995	9,667	402,631
1912	44,321	28,306	2,209	13,806	124,713	6,333	43,188	75,192	11,029	397,575
1913	38,839	27,495	1,910	9,434	121,337	7,954	40,056	73,327	13,573	389,979
1914	39,438	27,253	1,515	10,670	107,292	7,287	36,267	63,738	13,497	366,632
1915	41,928	27,073	2,615	12,240	117,869	6,642	20,812	90,415	13,557	382,525
1916	48,163	26,814	3,999	17,350	129,385	7,155	22,674	99,556	12,770	432,260
1917	56,905	34,161	4,825	17,919	148,875	11,015	20,104	117,756	13,527	514,125
1918	75,992	53,972	3,826	18,194	139,467	26,904	9,460	103,103	18,032	560,153
1919	108,659	78,286	6,164	24,209	170,535	45,344	9,447	115,744	27,135	670,039
1920	76,566	43,985	8,710	23,871	178,944	64,721	8,630	105,593	36,978	748,971
1921	53,476	27,357	7,997	18,122	102,528	31,116	5,639	65,773	20,159	502,700
1922	74,579	41,937	11,543	21,099	128,693	36,413	5,970	86,310	16,130	528,726
1923	101,032	62,774	12,759	25,499	112,148	33,726	5,163	73,259	17,362	549,368
1924	92,797	49,038	11,849	31,910	134,204	33,234	5,862	95,108	18,690	557,100
1925	108,514	50,133	22,817	35,564	137,808	39,110	6,237	92,461	17,927	602,347
1926	118,559	57,714	16,903	43,942	136,436	40,578	6,455	89,403	18,429	645,427
1927	130,314	56,610	22,403	51,301	137,385	38,656	6,579	92,150	20,436	659,689
1928	142,890	54,641	25,220	63,029	130,204	34,732	5,265	90,207	19,285	668,331
1929	133,601	52,986	22,485	58,130	116,579	31,153	5,370	80,056	15,888	604,258
1930	115,871	40,357	23,624	51,890	124,617	27,900	6,128	90,589	15,316	551,866
1931	167,306	69,174	30,438	67,694	112,961	19,030	6,086	87,845	13,992	536,764
1932	155,828	66,274	27,886	61,668	106,300	13,100	4,973	88,227	11,944	473,298
1933	161,786	108,213	22,456	31,117	112,790	13,578	5,758	93,454	10,181	420,752
1934	215,336	158,098	23,090	34,148	189,004	16,060	5,647	167,297	11,770	549,119
1935	259,435	205,048	21,460	32,927	205,520	16,903	6,780	181,837	10,260	603,886
1936	276,529	225,074	22,968	28,487	232,900	30,207	8,434	194,259	10,729	664,998
1937	242,760	195,051	22,535	25,174	222,865	35,258	7,210	180,397	10,312	653,914
1938	229,917	176,354	24,743	28,820	274,107	27,802	6,749	239,556	9,849	674,613
1939	244,189	181,575	30,744	31,870	296,563	30,917	8,827	256,819	10,331	732,413
1940	243,245	179,347	31,382	32,516	327,792	26,982	10,689	290,121	9,455	779,217
1941	257,327	192,477	33,248	31,602	368,897	35,146	12,032	321,719	9,264	868,441
1942	351,989	288,905	30,179	32,905	365,009	50,816	10,223	303,970	8,737	966,245
1943	640,795	578,442	31,859	30,494	357,925	61,840	11,339	284,746	8,585	1,229,770
1944	768,795	712,680	30,301	25,814	377,336	63,574	12,312	301,450	9,203	1,396,358
1945	950,357	882,275	41,590	26,492	434,792	66,920	12,496	355,376	8,624	1,655,999
1946	931,599	855,162	40,233	36,204	438,685	73,911	11,454	353,320	9,248	1,702,787
1947	741,506	666,377	40,568	34,561	432,212	102,260	13,833	316,119	10,287	1,583,468
1948	694,374	608,284	43,474	42,616	473,211	118,488	15,623	339,100	12,848	1,650,316
1949	713,568	627,877	47,943	37,748	462,229	100,356	15,035	346,838	12,314	1,640,570
1950	783,411	679,286	63,789	40,336	451,194	117,654	13,811	319,729	14,425	1,746,297
1951	663,419	561,392	63,889	38,138	497,590	130,498	15,951	351,141	14,285	1,810,383
1952	760,633	644,755	77,923	37,955	538,664	153,566	17,865	367,233	16,734	1,961,196
1953	738,337	620,994	82,985	34,358	581,942	164,228	20,238	397,476	17,324	2,032,001
1954	843,622	705,432	102,316	35,874	572,798	154,109	19,931	398,758	22,232	2,125,158
1955	796,220	655,790	104,610	35,820	532,664	160,183	18,586	353,895	23,911	2,115,692

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	59,282	21,854	665	34,423	2,340
1897	70,965	31,428	713	36,337	2,487
1898	89,382	43,233	684	42,622	2,843
1899	130,419	57,480	2,245	67,704	2,990
1900	133,686	65,925	3,994	60,400	3,367
1901	187,662	101,735	3,974	77,420	4,533
1902	189,902	88,663	4,416	91,517	5,306
1903	211,276	104,569	5,243	95,437	6,027
1904	222,104	105,452	4,231	105,619	6,802
1905	245,353	120,892	2,605	113,438	8,418
1906	241,463	116,071	2,967	112,516	9,909
1907	278,772	144,332	6,890	112,757	14,793
1908	252,102	124,998	4,210	104,923	17,971
1909	306,158	160,991	2,423	117,318	25,426
1910	280,669	135,511	1,561	120,312	23,285
1911	311,196	166,307	1,257	118,982	24,650
1912	303,791	156,723	1,603	119,352	26,113
1913	301,681	158,725	1,487	116,292	25,177
1914	277,988	135,660	2,290	121,553	18,485
1915	293,329	146,716	1,612	122,569	22,432
1916	345,115	173,120	339	144,442	27,214
1917	417,920	209,179	344	176,029	32,368
1918	413,249	172,390	33,934	175,697	31,228
1919	495,381	182,038	17,535	250,326	45,482
1920	513,882	180,513	10,305	266,449	56,615
1921	363,608	108,706	5,427	196,952	52,523
1922	429,118	143,384	2,700	222,931	60,103
1923	432,887	127,080	6,259	228,395	71,153
1924	456,275	144,390	1,591	232,064	78,230
1925	509,432	153,593	2,992	260,708	92,139
1926	541,101	144,664	5,649	288,901	101,887
1927	544,943	142,688	2,975	285,386	113,894
1928	544,344	132,733	3,046	281,838	126,727
1929	502,996	104,447	4,391	277,176	116,982
1930	473,843	108,648	2,869	246,767	115,559
1931	461,183	109,968	4,097	234,736	112,382
1932	404,014	85,153	5,919	201,753	111,189
1933	364,594	84,809	5,450	187,387	86,948
1934	487,155	139,545	21,283	231,920	94,407
1935	550,525	167,954	8,655	276,206	97,710
1936	612,612	197,065	6,811	305,988	102,748
1937	599,485	172,867	3,696	319,639	103,283
1938	618,314	195,821	6,011	311,764	104,718
1939	671,843	217,868	8,936	335,360	109,679
1940	718,244	238,071	8,966	359,163	112,044
1941	805,642	276,639	4,927	412,275	111,801
1942	901,079	309,505	8,009	475,054	108,511
1943	1,162,576	362,724	69,881	615,340	114,631
1944	1,323,965	367,982	191,695	627,488	136,800
1945	1,577,886	421,509	256,544	727,072	172,761
1946	1,608,909	387,583	146,862	864,032	210,432
1947	1,492,265	350,703	11,949	907,629	221,984
1948	1,554,354	341,847	23,472	961,091	227,944
1949	1,539,821	323,804	23,084	958,956	233,977
1950	1,637,024	339,919	40,164	1,015,611	241,330
1951	1,687,752	323,424	71,479	1,053,518	239,331
1952	1,825,932	366,263	65,126	1,142,831	251,712
1953	1,896,279	408,733	43,192	1,187,561	256,793
1954	1,981,398	441,790	72,194	1,186,530	280,884
1955	1,962,836	386,115	69,299	1,219,413	288,009

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,051	2,736	37	17,455	4,282	84,843	68
1897	132	2,995	34	14,815	4,063	93,004	63
1898	708	3,492	36	14,665	4,504	112,787	63
1899	13	5,484	39	15,615	5,218	156,788	63
1900	46	10,573	344	17,865	8,332	170,846	64
1901	120	14,208	461	20,135	10,996	233,582	71
1902	440	15,054	1,745	21,410	16,451	245,002	73
1903	150	16,491	1,527	22,870	20,194	272,508	81
1904	90	18,399	1,923	23,426	21,391	287,333	91
1905	587	18,317	1,497	23,583	22,952	312,289	98
1906	254	21,337	2,762	24,775	24,615	315,206	107
1907	404	21,725	3,586	28,610	23,784	356,881	113
1908	147	25,386	3,246	30,635	23,176	334,692	121
1909	337	25,794	1,485	33,098	23,974	390,846	125
1910	736	28,388	2,260	35,205	24,064	371,322	129
1911	597	27,822	1,490	35,655	25,871	402,631	129
1912	611	27,816	2,476	36,015	26,866	397,575	134
1913	503	27,807	3,038	36,035	20,915	389,979	133
1914	1,253	27,738	2,834	35,570	21,249	366,632	130
1915	1,304	27,318	2,210	36,085	22,279	382,525	131
1916	1,480	26,305	1,511	35,910	21,939	432,260	131
1917	6,533	20,906	6,697	37,085	24,984	514,125	131
1918	52,497	21,727	9,872	37,675	25,133	560,153	131
1919	55,000	21,988	24,559	41,920	31,191	670,039	133
1920	106,756	22,032	27,959	46,940	31,402	748,971	136
1921	41,348	17,358	8,944	40,460	30,982	502,700	131
1922	3,672	18,337	4,119	42,800	30,680	528,726	135
1923	21,185	18,081	4,460	42,462	30,293	549,368	132
1924	6,856	19,159	4,815	42,617	27,378	557,100	134
1925	3,306	16,884	4,114	42,123	26,488	602,347	131
1926	9,297	16,648	5,577	44,017	28,787	645,427	136
1927	19,680	16,373	4,332	44,495	29,866	659,689	135
1928	28,760	16,325	3,855	44,685	30,362	668,331	134
1929	21,080	9,765	3,776	38,010	28,631	604,258	134
1930	4,801	8,723	4,492	35,225	24,782	551,866	125
1931	5,844	8,373	2,201	34,785	24,378	536,764	118
1932	3,728	7,858	2,332	33,175	22,191	473,298	101
1933	591	10,642	1,902	26,335	16,688	420,752	83
1934	95	7,933	2,472	34,002	17,462	549,119	90
1935		2,385	2,011	30,505	18,460	603,886	87
1936	6		2,024	28,855	21,501	664,998	86
1937	44		1,841	27,522	25,022	653,914	86
1938	13		2,083	27,527	26,676	674,613	86
1939	25		2,562	28,044	29,939	732,413	87
1940	56		2,373	27,948	30,596	779,217	85
1941			2,605	27,698	32,496	868,441	84
1942			2,737	28,417	34,012	966,245	84
1943			3,099	27,768	36,327	1,229,770	83
1944			4,027	28,159	40,207	1,396,358	81
1945	200		4,610	29,894	43,409	1,655,999	79
1946	7,800		5,762	30,157	50,159	1,702,787	81
1947			5,207	31,007	54,989	1,583,468	80
1948	50		5,978	32,053	57,881	1,650,316	79
1949			5,573	32,393	62,783	1,640,570	79
1950			6,867	32,598	69,808	1,746,297	79
1951	400		7,428	40,563	74,240	1,810,383	79
1952	5,000		10,078	42,408	77,778	1,961,196	79
1953	500		10,357	42,328	82,537	2,032,001	77
1954			11,402	43,103	89,255	2,125,158	77
1955			11,786	45,653	95,417	2,115,692	77

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	85,548	14,133	68,323	3,092					
1897	79,634	12,054	65,055	2,525					
1898	91,896	11,840	72,348	7,708					
1899	91,359	11,873	68,211	11,275					
1900	105,653	13,962	74,970	16,721	1920	588,842	94,576	189,018	305,248
1901	128,047	16,714	87,728	23,605	1921	602,232	96,889	189,101	316,242
1902	163,333	19,757	110,536	33,040	1922	545,657	101,076	182,249	262,332
1903	183,174	21,157	120,964	41,053	1923	561,074	101,255	180,666	279,153
1904	185,456	23,015	109,848	52,593	1924	512,415	113,146	168,072	231,197
1905	198,562	25,279	111,367	61,916	1925	563,994	151,698	204,166	208,130
1906	218,029	31,672	110,935	75,422	1926	550,135	162,545	202,450	185,140
1907	238,927	35,501	112,172	91,254	1927	520,101	131,339	204,920	183,842
1908	215,411	32,797	91,554	91,060	1928	508,309	119,158	200,274	188,877
1909	220,966	43,156	74,353	103,457	1929	496,956	93,633	163,002	240,321
1910	255,125	52,116	94,888	108,121	1930	554,022	105,343	159,004	289,675
1911	260,797	55,091	103,576	102,130	1931	441,469	88,563	119,638	233,268
1912	285,979	53,340	113,854	118,785	1932	300,109	69,872	81,986	148,251
1913	307,670	64,068	121,250	122,352	1933	216,327	52,579	61,353	102,395
1914	324,467	65,735	87,976	170,756	1934	202,849	58,640	54,629	89,580
1915	313,035	69,776	100,589	142,670	1935	194,277	55,836	43,318	95,123
1916	338,988	64,235	109,683	165,070	1936	219,319	61,472	32,156	125,691
1917	386,502	74,000	125,790	186,712	1937	249,032	66,409	33,724	148,899
1918	431,441	72,299	139,930	219,212	1938	240,197	69,262	30,469	140,466
1919	473,532	76,366	152,004	245,162					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	257,628	120,458	2,054	7,730	16,373	41,456	16,414		53,143
1940	287,385	133,782	1,720	7,492	16,641	47,967	18,983		60,800
1941	344,994	159,971	2,609	9,787	16,951	54,582	23,073		78,021
1942	345,111	167,151	1,968	6,658	15,963	62,359	24,225		66,787
1943	316,715	152,186	2,347	7,394	15,923	72,744	20,182	40,246	5,693
1944	353,949	158,795	3,916	21,732	18,344	76,216	16,442	51,278	7,226
1945	392,866	163,569	5,070	34,046	20,259	87,736	17,975	55,178	9,033
1946	509,823	207,182	5,980	52,117	25,902	106,903	28,762	73,798	9,179
1947	655,327	297,773	2,248	22,826	30,474	144,919	39,440	108,007	9,640
1948	781,339	353,510	2,100	16,943	32,898	175,324	46,672	147,569	11,041
1949	789,344	335,329	1,336	13,247	32,620	187,474	55,532	158,076	11,379
1950	903,150	364,160	2,139	12,235	33,726	222,371	58,257	206,624	11,265
1951	1,071,004	478,482	3,358	12,497	35,219	259,840	63,935	214,501	12,389
1952	1,091,204	465,523	3,996	9,562	36,267	275,545	57,178	245,346	9,373
1953	1,170,841	469,064	4,281	9,559	38,315	281,876	73,904	293,949	13,272
1954	1,207,844	478,884	3,703	10,910	39,292	300,892	76,942	288,915	22,608
1955	1,306,601	478,032	5,021	12,376	43,409	341,718	86,406	322,456	32,799

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	11,434	554	752	10,128	32,367	1,782	11,185	19,400	6,112	135,461
1897	10,575	367	730	9,478	36,356	1,775	12,899	21,682	5,294	131,859
1898	10,931	514	681	9,736	34,055	1,870	10,149	22,036	5,186	142,068
1899	11,953	643	779	10,531	38,639	2,932	8,418	27,289	5,474	147,425
1900	15,899	786	1,196	13,917	39,740	2,138	7,883	29,719	6,085	167,377
1901	22,703	1,026	1,974	19,703	55,566	2,865	8,587	44,114	7,110	213,426
1902	31,840	748	3,502	27,590	59,725	3,285	9,299	47,141	6,732	261,630
1903	35,588	712	4,733	30,143	68,912	2,529	9,996	56,387	7,829	295,503
1904	36,579	658	5,670	30,251	71,648	2,994	12,810	55,844	8,700	302,383
1905	44,961	674	8,003	36,284	71,998	3,523	14,375	54,100	10,556	326,077
1906	39,475	513	7,934	31,028	69,347	2,628	14,590	52,129	10,545	337,396
1907	40,302	403	9,028	30,871	78,651	2,921	14,575	61,155	10,957	368,837
1908	37,816	303	9,303	28,210	75,328	3,313	19,984	52,031	11,048	339,603
1909	44,922	247	12,098	32,577	81,779	3,978	18,623	59,178	11,004	358,671
1910	46,613	155	11,563	34,895	79,497	4,013	19,387	56,097	11,090	392,325
1911	49,614	155	11,887	37,572	89,894	3,356	19,638	66,900	10,553	410,858
1912	50,350	642	11,889	37,819	85,831	3,342	19,026	63,463	11,403	433,563
1913	52,563	201	15,058	37,304	85,136	4,533	18,202	62,401	11,572	456,941
1914	51,504	434	13,912	37,158	79,792	5,070	18,966	55,756	12,255	468,018
1915	60,724	189	13,394	47,141	93,096	3,125	20,253	69,718	14,331	481,186
1916	65,416	200	14,804	50,412	111,173	5,720	20,910	84,543	15,381	530,958
1917	76,820	9,779	15,621	51,420	114,258	6,425	21,070	86,763	17,799	595,379
1918	107,306	33,789	17,571	55,946	118,868	6,216	17,805	94,847	36,043	693,658
1919	133,803	53,661	19,635	60,507	158,862	10,108	20,513	128,241	48,274	814,471
1920	116,329	34,981	20,418	60,930	133,893	14,545	21,577	97,771	27,774	866,838
1921	120,308	41,220	20,326	58,762	131,907	19,133	18,058	94,716	49,629	904,076
1922	116,731	44,843	18,907	52,981	139,818	17,216	16,137	106,465	49,559	851,765
1923	176,455	81,047	25,665	69,743	162,228	21,485	17,840	122,903	44,247	944,004
1924	214,701	82,425	36,376	95,900	152,210	24,450	16,474	111,286	53,799	933,125
1925	207,902	79,555	36,194	92,153	168,464	23,628	18,140	126,696	49,538	989,898
1926	214,315	77,171	39,497	97,647	154,805	22,478	16,876	115,451	50,212	969,467
1927	219,984	77,044	42,024	100,916	151,137	24,730	16,528	109,879	50,569	941,791
1928	242,836	85,660	47,153	110,023	151,484	24,334	16,329	110,821	47,528	950,157
1929	207,040	57,872	45,645	103,523	134,745	29,209	14,273	91,263	44,107	882,848
1930	217,022	54,930	50,573	111,519	159,664	25,102	16,503	118,059	45,758	976,466
1931	251,138	77,173	55,321	118,644	165,414	18,831	15,850	130,733	39,707	897,728
1932	238,237	100,058	44,770	93,409	117,374	12,353	11,309	93,712	36,013	691,733
1933	204,767	95,985	35,898	72,884	121,331	14,022	11,614	95,695	34,311	576,736
1934	254,897	136,510	39,741	78,646	154,546	15,381	8,251	130,914	29,652	641,944
1935	284,346	165,557	42,769	76,020	222,290	17,272	9,357	195,661	29,405	730,318
1936	331,228	193,947	56,889	80,392	272,144	31,140	11,545	229,459	27,824	850,515
1937	335,153	197,212	62,224	75,717	255,186	38,060	12,484	204,642	25,217	864,588
1938	306,961	181,669	62,412	62,880	301,403	32,573	11,944	256,886	25,205	873,766
1939	343,956	211,270	72,978	59,708	309,765	34,321	11,944	263,500	23,927	935,276
1940	318,002	184,500	69,851	63,651	350,278	31,677	11,446	307,155	20,602	976,267
1941	365,936	236,232	66,810	62,894	352,747	42,471	14,347	295,929	20,737	1,084,414
1942	454,641	333,112	53,632	67,897	427,076	54,733	16,502	355,841	18,267	1,245,095
1943	784,214	666,296	53,556	64,362	468,322	68,797	19,431	380,094	18,988	1,588,239
1944	1,053,505	933,626	58,781	61,098	485,682	80,238	21,621	383,823	19,312	1,912,448
1945	1,318,189	1,187,444	66,259	64,486	579,690	81,392	22,447	475,851	18,407	2,309,152
1946	1,408,264	1,271,969	66,019	70,276	606,966	93,891	23,204	489,871	18,814	2,543,867
1947	1,234,942	1,104,940	70,828	59,174	600,603	114,081	28,932	457,590	19,559	2,510,431
1948	1,139,141	989,308	80,624	69,209	605,751	128,948	34,552	442,251	20,130	2,546,361
1949	1,139,962	978,261	92,537	69,164	621,153	117,657	36,332	467,164	22,299	2,572,758
1950	1,172,774	971,800	131,038	69,936	603,173	128,578	34,131	440,464	23,369	2,702,466
1951	1,054,987	879,324	111,504	64,159	648,505	131,977	35,557	480,971	24,360	2,798,856
1952	1,174,153	970,840	135,815	67,498	704,542	143,345	39,004	522,193	27,773	2,997,672
1953	1,238,894	1,025,691	147,903	65,300	734,573	150,003	43,685	540,885	26,001	3,170,309
1954	1,277,982	1,029,181	171,679	77,122	806,152	142,647	44,818	618,687	28,033	3,320,011
1955	1,349,474	1,057,559	205,558	86,357	709,791	146,544	47,161	516,086	31,520	3,397,386

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	88,368	4,156		64,799	19,413
1897	89,804	4,988		66,441	18,375
1898	100,310	6,700		72,380	21,230
1899	105,442	7,028		76,398	22,016
1900	118,337	7,532		85,295	25,510
1901	151,580	10,836		108,746	31,998
1902	188,800	12,562		126,010	50,228
1903	212,627	15,293		141,291	56,043
1904	219,255	19,195		143,443	56,617
1905	236,686	19,841		152,876	63,969
1906	248,110	22,904		157,644	67,562
1907	272,137	29,151		169,604	73,382
1908	253,409	22,844		161,165	69,400
1909	265,384	19,773		167,327	78,284
1910	291,709	17,837		183,768	90,104
1911	306,688	22,135		183,952	100,601
1912	325,382	21,216		194,654	109,512
1913	346,672	22,654		199,681	124,337
1914	348,931	18,935		209,833	120,163
1915	354,048	22,183		204,136	127,729
1916	404,885	31,830		233,637	139,418
1917	465,181	30,989		274,033	160,159
1918	524,103	39,410	10,238	311,930	162,525
1919	643,852	45,787	13,100	408,374	176,591
1920	666,628	31,196	3,271	423,678	208,483
1921	676,573	51,108	8,382	384,996	232,087
1922	668,654	53,472	4,740	383,189	227,253
1923	765,522	58,681	6,183	454,059	246,599
1924	741,785	52,780	6,578	416,011	266,416
1925	800,486	64,039	6,786	449,323	280,338
1926	788,374	56,763	9,676	438,302	283,633
1927	759,704	56,218	6,092	412,602	284,792
1928	760,628	53,244	11,243	407,340	288,801
1929	707,064	67,878	7,404	358,329	273,453
1930	806,429	86,288	3,213	433,202	283,726
1931	746,482	82,113	5,573	380,031	278,765
1932	550,402	59,443	6,065	271,040	213,854
1933	474,221	73,030	8,800	242,219	150,172
1934	539,673	103,783	19,383	269,961	146,546
1935	632,865	130,659	10,168	334,102	157,936
1936	750,633	165,775	13,975	396,331	174,552
1937	761,129	149,229	7,983	419,768	184,149
1938	769,219	167,810	15,739	396,449	189,221
1939	829,763	184,860	19,022	433,021	192,860
1940	868,899	203,577	13,105	455,123	197,094
1941	973,706	232,507	10,059	526,903	204,237
1942	1,130,490	268,303	17,324	642,429	202,434
1943	1,467,259	294,596	88,064	863,875	220,724
1944	1,780,538	311,995	227,102	974,362	267,079
1945	2,158,311	368,674	239,287	1,204,925	345,425
1946	2,379,646	359,105	178,118	1,434,960	407,463
1947	2,343,387	334,883	19,803	1,559,515	429,186
1948	2,370,873	312,500	34,202	1,588,848	435,323
1949	2,386,618	310,192	27,356	1,596,796	452,274
1950	2,501,063	315,316	50,064	1,662,758	472,925
1951	2,582,554	293,019	72,713	1,740,728	476,094
1952	2,762,578	323,035	67,905	1,853,697	517,941
1953	2,917,898	346,981	58,991	1,935,642	576,284
1954	3,052,709	371,181	96,351	1,958,284	626,893
1955	3,107,296	341,458	82,198	2,012,658	670,982

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	716		5,106	29,573	11,698	135,461	588
1897	698		3,301	26,934	11,122	131,859	617
1898	937		2,808	26,316	11,697	142,068	591
1899	449		3,637	26,363	11,534	147,425	592
1900	330		5,766	28,899	14,045	167,377	612
1901	105		9,150	33,365	19,226	213,426	699
1902	1,761		6,662	38,352	26,055	261,630	695
1903	466		2,441	42,993	36,976	295,503	691
1904	1,022		1,757	42,119	38,230	302,383	737
1905	1,701		5,086	44,290	38,314	326,077	841
1906	1,452		3,045	44,329	40,460	337,396	934
1907	1,189		5,149	47,048	43,314	368,837	992
1908	4,346		2,903	35,806	43,139	339,603	1,030
1909	2,795		1,967	46,724	41,801	358,671	1,061
1910	3,688		2,650	50,861	43,417	392,325	1,128
1911	4,527		1,277	52,923	45,443	410,858	1,163
1912	1,886		6,416	53,188	46,691	433,563	1,230
1913	5,285		1,933	55,258	47,793	456,941	1,283
1914	12,013		2,091	56,018	48,965	468,018	1,337
1915	9,893		5,126	59,817	52,302	481,186	1,368
1916	8,733		4,611	60,391	52,338	530,958	1,375
1917	6,492		8,972	61,083	53,651	595,379	1,393
1918	24,304		26,136	62,928	56,187	693,658	1,407
1919	26,639		21,808	63,811	58,361	814,471	1,413
1920	58,250		25,557	62,460	53,943	866,838	1,516
1921	60,349		37,107	74,295	55,752	904,076	1,541
1922	21,441		34,921	72,551	54,198	851,765	1,516
1923	21,348		29,186	72,423	55,525	944,004	1,495
1924	20,896		27,201	81,930	61,313	933,125	1,478
1925	21,910		22,007	81,549	63,946	989,898	1,427
1926	16,703		20,517	79,189	64,684	969,467	1,386
1927	17,885		19,524	77,189	67,489	941,791	1,304
1928	27,926		20,334	73,846	67,423	950,157	1,231
1929	21,807		16,754	70,237	66,986	882,848	1,191
1930	11,271		17,164	76,923	64,679	976,466	1,110
1931	6,915		9,602	71,769	62,960	897,728	983
1932	1,695		21,643	65,030	52,963	691,733	812
1933	3,117		3,815	55,419	40,164	576,736	562
1934	885		4,538	64,108	32,740	641,944	609
1935	245		2,921	59,632	34,655	730,318	617
1936	286		3,693	59,378	36,525	850,515	601
1937	549		3,584	58,233	41,093	864,588	580
1938	12		4,104	58,035	42,396	873,766	562
1939	712		4,250	56,871	43,680	935,276	547
1940	1,136		4,744	55,871	45,617	976,267	539
1941	922		5,769	56,130	47,887	1,084,414	534
1942	315		7,199	56,478	50,613	1,245,095	529
1943	2,510		6,728	56,114	55,628	1,588,239	517
1944	3,650		8,302	56,935	63,023	1,912,448	513
1945	6,823		12,356	60,204	71,458	2,309,152	513
1946	3,400		16,331	64,835	79,655	2,543,867	514
1947	1,105		11,748	65,514	88,677	2,510,431	515
1948	2,150		8,925	66,974	97,439	2,546,361	521
1949	965		10,249	68,577	106,349	2,572,758	520
1950	45		15,398	69,587	116,373	2,702,466	520
1951	884		18,661	71,380	125,377	2,798,856	521
1952	4,454		21,265	76,070	133,305	2,997,672	519
1953	3,213		24,663	78,453	146,082	3,170,309	521
1954	210		24,923	83,375	158,794	3,320,011	523
1955	4,324		27,857	89,286	168,623	3,397,386	526

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MONTANA

Revised data for assets and liabilities and number of all banks in Montana, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3. Because of incomplete coverage in reported data for unincorporated banks in this State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Montana were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories. The primary sources for unincorporated banks, which operated in this State during the period 1896-1931, were bankers' directories and the annual reports of the Comptroller.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Montana, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report the data for unincorporated banks are discussed separately from those of other State commercial banks.

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STATE COMMERCIAL BANKS (OTHER THAN UNINCORPORATED BANKS), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of information obtained from State banking department reports, the following changes were made in the number of banks as shown in the Comptroller's reports:

Year	*Number*
1898	+ 3
1907	+ 1
1914	+ 2
1915	+ 3
1916	− 1
1917	+28
1928	− 1

Corresponding changes in balance-sheet data as published by the Comptroller of the Currency were not necessary for any year except 1898; in that year data compiled from the State banking department report were used in order to make the balance sheet conform to the revised all-bank series as well as to include the data for the three banks unreported in that year.

LOANS

A complete breakdown of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1933. For years in which items were not reported, figures were obtained from other sources or were estimated.

The amounts of real estate loans shown in the State banking department reports were used for 1898 and 1928. The figure for 1896 was derived by applying to total loans the ratio of real estate loans to total loans computed from data reported to the Comptroller for 1897; for 1905-1908, by applying ratios derived by interpolating between similar ratios based on reported data for 1904 and 1909; for 1910, by applying the average of the ratios for 1909 and 1911; and for 1916-1920 by applying ratios that reflected changes over the period in the ratio of real estate loans to total loans at Colorado State commercial banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Collateral loans for 1896, 1898, 1905-1908, and 1910 were obtained from the same sources or derived in the same manner as real estate loans in these years. For 1916-1920, estimates were derived by applying to total loans in each year, the ratio of collateral loans to total loans computed from reported data for 1915; these estimates follow reasonably well the trend in this item reported for national banks in Montana. For 1929-1933, estimates were derived by applying to total loans, ratios of collateral loans to total loans that were derived by interpolating between ratios based on reported data for 1928 and 1934.

INVESTMENTS

The complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1928. For years in which items were not reported, figures were estimated.

Estimates for United States Government securities for 1916-1921 were derived by

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for unincorporated banks in the State.

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applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at Montana national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Estimates of obligations of States and political subdivisions for 1905-1908 were derived by applying to total investments, ratios of this item to total investments that were derived by interpolating between similar ratios computed from reported data for 1904 and 1909. For 1916-1927, estimates were derived by applying to total investments, ratios that reflected changes over the period in the ratio of State and political subdivision securities to total investments at Montana national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand and other time was available in the Comptroller's reports or in reports of the State banking department for the entire period after 1903, although figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

Time deposits for 1899, 1901, and 1903 were derived by averaging reported figures for the years immediately preceding and following.

Figures for United States Government deposits for 1918, 1921-1926, and 1929 represent holdings of these deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. The figure for 1918 is an estimate, but figures for other dates are as reported. The 1918 estimate was derived by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Montana to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

Except for 1934 and 1936, all State commercial banks in Montana were insured during the period 1934-1946. Accordingly, for 1935 and 1937-1946 all statistics covering State commercial banks were taken directly from data for insured banks compiled and published by the Federal Deposit Insurance Corporation.

The principal assets and liabilities of State commercial banks for 1934 and 1936 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks obtained from bankers' directories. The balance-sheet data derived from bankers' directories, however, did not adequately classify loans, investments, cash assets, and deposits. Consequently, estimates of the breakdowns of these items for noninsured banks were made on the basis of the percentage distribution of corresponding items at insured nonmember commercial banks in these years.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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Unincorporated Banks, 1896-1931

Published data for unincorporated banks in Montana were substantially revised for 1896-1911, on the basis of information in bankers' directories. Both the number of banks and their aggregate balance sheet had been grossly underreported to the Comptroller of the Currency. In 1900 the Comptroller's data included more than half of the total assets of private banks, but in several nearby years his figures included no data at all for them. After the figures for private banks were revised, the total assets of this group of banks represented 26 per cent of the total assets of all commercial banks in the State in 1897. This proportion declined to 5 per cent in 1918 and to less than one per cent in 1929. The last private bank in Montana discontinued business in 1932 before the midyear call.

The aggregate balance sheet for private banks in Montana for 1896-1911 was estimated as follows:

Amounts shown for capital accounts in the bankers' directories were tabulated for each year during the period. An average per bank for each year was then calculated for banks reporting these data, and these averages were multiplied by the total number of private banks to produce estimated total capital accounts.

Total assets and liabilities, as well as major items and subitems, were estimated by assuming that the percentage relationships between capital accounts and these items shown by data reported to the Comptroller for 1912 had existed in prior years.

Although the principal balance-sheet data were adequately reported after 1911, it was necessary to estimate breakdowns of some items as indicated in following sections.

Real estate loans and collateral loans were estimated by applying to total loans, ratios of each item to total loans that were derived as follows: for 1916-1921, by interpolating between similar ratios based on reported data for 1915 and 1922; and for 1924-1928, ratios computed from reported data for 1923. Estimates of real estate loans for 1930 and 1931 were derived by applying to total loans the ratio of these loans to total loans computed from reported data for 1929.

Holdings of United States Government securities for 1915-1923 were estimated by assuming that these securities accounted for the same proportion of the annual change in total investments as was computed for Montana national banks. An estimate for 1927 was made by applying to total investments the ratio of this item to total investments in 1928; this single year was used as an estimating base since there were only two private banks in each year.

Obligations of States and political subdivisions for 1916-1927 were estimated by applying to total investments less United States Government securities, ratios of these securities to this total that were derived by interpolating between similar ratios computed from reported data for 1915 and 1928.

Demand and time deposits for 1921 were estimated by applying to the total of demand and time deposits, the average of the ratios of each item to this total computed from reported data for 1920 and 1922.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	18,988	1,434	5,521	12,033					
1897	12,413	1,230	4,124	7,059					
1898	13,683	1,094	4,180	8,409					
1899	15,859	1,333	4,461	10,065					
1900	19,717	1,391	5,071	13,255	1920	162,491	19,550	59,956	82,985
1901	24,000	1,213	5,149	17,638	1921	144,062	20,382	63,792	59,888
1902	27,693	1,947	6,653	19,093	1922	133,236	18,048	68,022	47,166
1903	29,765	1,640	7,037	21,088	1923	119,723	16,235	60,834	42,654
1904	29,613	1,868	7,186	20,559	1924	78,474	10,081	38,212	30,181
1905	31,342	2,146	7,855	21,341	1925	78,823	9,876	39,038	29,909
1906	36,201	2,640	9,916	23,645	1926	80,626	9,405	35,935	35,286
1907	43,924	3,481	11,787	28,656	1927	83,826	8,687	43,029	32,110
1908	43,686	3,706	12,725	27,255	1928	94,536	8,153	53,759	32,624
1909	46,038	4,232	14,262	27,544	1929	94,242	8,653	41,975	43,614
1910	55,989	5,182	16,511	34,296	1930	79,916	6,072	29,793	44,051
1911	53,593	5,018	16,257	32,318	1931	65,071	5,791	22,946	36,334
1912	56,216	5,896	16,836	33,484	1932	46,498	5,526	14,976	25,996
1913	66,168	7,899	17,442	40,827	1933	31,057	4,481	8,954	17,622
1914	72,601	8,378	21,179	43,044	1934	27,206	3,743	7,501	15,962
1915	73,615	9,554	23,604	40,457	1935	27,341	3,320	6,913	17,108
1916	85,092	10,933	28,235	45,924	1936	30,371	3,175	3,454	23,742
1917	120,253	14,277	41,185	64,791	1937	30,957	3,751	3,001	24,205
1918	130,209	14,575	47,109	68,525	1938	31,193	3,982	3,098	24,113
1919	136,656	14,509	50,323	71,824					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	32,361	20,682	17	1,451	1,059	2,410	963		5,779
1940	36,345	22,456	17	1,479	1,046	2,967	949		7,431
1941	44,955	28,279	7	1,335	1,033	3,809	1,224		9,268
1942	41,921	27,679		1,171	968	4,318	1,061		6,724
1943	45,181	34,975		990	864	3,586	862	2,386	1,518
1944	35,680	25,709		1,368	1,056	3,390	644	2,211	1,302
1945	39,259	25,553	9	2,719	1,046	4,279	933	3,374	1,346
1946	55,131	34,280		2,031	1,530	7,645	2,384	5,153	2,108
1947	80,218	47,071		872	2,276	13,407	4,394	10,781	1,417
1948	104,202	60,174	118	960	2,533	17,720	5,072	16,916	1,401
1949	111,522	62,586		1,044	2,412	18,481	5,168	21,975	1,478
1950	119,587	58,870	41	729	2,650	22,609	5,776	29,765	1,329
1951	149,051	75,722		890	2,886	29,013	5,825	34,823	2,525
1952	160,095	81,400		814	2,618	32,161	5,597	38,776	1,468
1953	175,608	82,104		911	2,761	35,496	6,053	49,005	2,269
1954	190,521	89,198		1,036	2,734	37,573	5,912	54,568	2,642
1955	218,498	99,044		1,241	3,323	44,663	8,157	62,868	3,086

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,487	960	370	2,157	7,157	136	2,501	4,520	2,274	31,906
1897	2,575	898	283	1,394	7,763	91	2,708	4,964	1,867	24,618
1898	2,966	991	427	1,548	7,886	91	2,529	5,266	1,974	26,509
1899	3,578	1,469	680	1,429	8,415	192	2,730	5,493	1,845	29,697
1900	3,798	1,654	865	1,279	8,482	188	2,803	5,491	2,108	34,105
1901	3,809	1,327	1,001	1,481	10,753	292	3,432	7,029	2,277	40,839
1902	4,032	1,362	1,194	1,476	11,765	218	3,612	7,935	2,450	45,940
1903	3,796	1,427	693	1,676	12,258	195	4,538	7,525	2,504	48,323
1904	3,878	1,616	685	1,577	12,668	189	3,841	8,638	2,862	49,021
1905	4,305	1,768	698	1,839	14,318	232	3,962	10,124	2,890	52,855
1906	4,929	1,994	788	2,147	17,633	311	4,313	13,009	3,186	61,949
1907	5,217	2,227	707	2,283	20,109	235	5,102	14,772	3,810	73,060
1908	6,824	2,492	975	3,357	21,661	323	6,464	14,874	3,992	76,163
1909	7,673	2,800	2,071	2,802	23,448	319	6,642	16,487	4,392	81,551
1910	8,505	3,747	1,475	3,283	23,893	450	6,981	16,462	4,520	92,907
1911	8,073	3,831	1,469	2,773	22,986	401	6,846	15,739	4,667	89,319
1912	8,347	4,027	1,027	3,293	26,298	463	6,551	19,284	4,822	95,683
1913	10,032	4,463	1,034	4,535	30,066	635	8,304	21,127	5,136	111,402
1914	10,171	4,397	1,255	4,519	27,127	718	7,922	18,487	5,586	115,485
1915	10,247	4,684	1,769	3,794	24,715	559	6,759	17,397	6,166	114,743
1916	13,659	5,254	2,679	5,726	43,171	727	8,664	33,780	6,914	148,836
1917	20,302	7,050	4,674	8,578	53,018	1,224	11,164	40,630	7,000	200,573
1918	23,551	10,281	4,731	8,539	40,602	1,170	7,526	31,906	7,960	202,322
1919	31,101	16,042	4,757	10,302	46,717	1,617	7,804	37,296	9,268	223,742
1920	27,010	12,440	4,601	9,969	34,799	1,508	6,308	26,983	10,640	234,940
1921	26,553	11,164	4,680	10,709	28,916	1,390	4,987	22,539	10,563	210,094
1922	22,603	9,558	3,642	9,403	29,897	1,706	4,512	23,679	11,895	197,631
1923	26,868	11,188	4,407	11,273	29,275	1,937	4,343	22,995	11,780	187,646
1924	27,115	13,280	3,829	10,006	32,277	2,134	5,453	24,690	9,294	147,160
1925	39,361	19,057	4,844	15,460	33,204	1,530	5,773	25,901	9,195	160,583
1926	43,287	23,490	5,030	14,767	32,428	1,524	4,933	25,971	8,859	165,200
1927	46,417	21,023	5,107	20,287	31,876	1,645	4,565	25,666	8,270	170,389
1928	53,079	22,429	5,699	24,951	35,598	1,851	5,007	28,740	7,814	191,027
1929	56,360	23,743	7,505	25,112	32,364	2,069	4,632	25,663	7,520	190,486
1930	54,837	19,005	7,932	27,900	34,955	1,746	4,361	28,848	6,966	176,674
1931	54,692	15,852	9,580	29,260	30,897	1,450	4,807	24,640	7,227	157,887
1932	49,881	15,418	10,508	23,955	21,245	1,033	4,089	16,123	6,622	124,246
1933	45,609	17,587	9,877	18,145	27,185	1,234	2,904	23,047	5,457	109,308
1934	48,349	22,545	10,378	15,426	34,277	1,181	2,410	30,686	5,457	115,289
1935	49,635	28,427	9,373	11,835	46,654	1,697	2,774	42,183	5,543	129,173
1936	55,226	35,580	8,426	11,220	53,760	3,028	3,330	47,402	4,896	144,253
1937	61,982	43,255	8,913	9,814	50,528	2,733	3,537	44,258	4,479	147,946
1938	59,884	42,442	8,556	8,886	48,407	2,793	3,252	42,362	4,391	143,875
1939	56,477	40,067	9,496	6,914	58,691	2,566	3,258	52,867	4,058	151,587
1940	53,575	38,686	8,729	6,160	67,948	2,924	3,860	61,164	3,898	161,766
1941	56,238	43,467	7,632	5,139	68,766	4,283	4,066	60,417	3,807	173,766
1942	68,675	56,279	7,584	4,812	73,241	4,490	4,265	64,486	3,465	187,302
1943	135,992	124,888	6,806	4,298	87,726	5,418	4,277	78,031	3,258	272,157
1944	208,426	198,409	5,792	4,225	103,805	5,394	5,107	93,304	3,346	351,257
1945	277,961	268,590	5,415	3,956	112,832	5,639	5,373	101,820	3,071	433,123
1946	325,753	314,029	6,621	5,103	121,681	6,966	6,514	108,201	3,022	505,587
1947	309,967	292,307	9,980	7,680	121,264	9,251	6,627	105,386	3,115	514,564
1948	305,861	283,708	12,633	9,520	122,174	11,088	7,630	103,456	3,451	535,688
1949	305,358	282,279	14,269	8,810	138,830	13,055	8,390	117,385	3,906	559,616
1950	315,394	289,017	16,299	10,078	124,081	14,146	8,299	101,636	4,187	563,249
1951	264,583	233,889	17,638	13,056	135,135	16,211	8,215	110,709	4,706	553,475
1952	299,178	261,701	22,741	14,736	155,760	17,080	9,000	129,680	5,300	620,333
1953	311,296	265,801	29,377	16,118	142,889	14,714	9,720	118,455	5,315	635,108
1954	319,338	272,536	29,951	16,851	157,396	15,593	10,045	131,758	5,688	672,943
1955	325,108	269,919	34,529	20,660	145,371	18,790	9,944	116,637	6,859	695,836

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	23,174	1,195	100	19,327	2,552
1897	18,319	671	89	14,666	2,893
1898	20,020	1,220	92	15,848	2,860
1899	23,149	1,532	192	18,309	3,116
1900	26,241	1,408	284	20,969	3,580
1901	32,420	1,413	273	25,128	5,606
1902	36,790	1,876	407	27,306	7,201
1903	37,635	1,359	386	28,451	7,439
1904	38,241	1,584	388	28,529	7,740
1905	41,457	2,100	436	29,027	9,894
1906	49,870	3,204	548	34,821	11,297
1907	59,197	4,021	670	42,169	12,337
1908	59,865	3,129	1,015	41,173	14,548
1909	63,850	4,089	894	44,286	14,581
1910	71,729	4,111	713	50,152	16,753
1911	66,541	3,914	742	43,555	18,330
1912	72,578	4,856	999	45,081	21,642
1913	86,753	5,846	721	55,172	25,014
1914	88,683	5,508	696	54,364	28,115
1915	85,660	4,424	534	50,417	30,285
1916	120,091	7,711	462	72,014	39,904
1917	167,997	11,447	534	102,226	53,790
1918	157,384	7,557	767	93,385	55,675
1919	181,303	9,401	644	102,752	68,506
1920	172,192	6,432	194	90,024	75,542
1921	146,233	5,166	287	76,590	64,190
1922	138,176	5,658	206	72,197	60,115
1923	141,313	5,569	258	73,426	62,060
1924	119,360	5,765	186	64,416	48,993
1925	136,735	6,886	258	73,899	55,692
1926	142,140	7,003	363	75,544	59,230
1927	148,026	6,924	305	77,755	63,042
1928	169,016	8,420	339	86,087	74,170
1929	165,275	7,700	534	79,440	77,601
1930	151,681	7,678	373	74,376	69,254
1931	134,811	8,369	300	64,963	61,179
1932	100,744	4,752	114	45,756	50,122
1933	91,475	5,548	752	42,048	43,127
1934	97,128	4,924	333	50,836	41,035
1935	112,202	7,795	313	66,148	37,946
1936	128,515	8,602	649	79,928	39,336
1937	131,811	7,641	209	82,208	41,753
1938	128,031	7,475	258	78,487	41,811
1939	135,577	8,841	313	85,162	41,261
1940	145,686	10,531	242	92,297	42,616
1941	157,201	11,287	200	104,291	41,423
1942	170,229	13,048	315	117,112	39,754
1943	254,259	16,349	13,398	181,693	42,819
1944	332,223	20,410	31,392	227,692	52,729
1945	412,944	22,631	45,160	274,042	71,111
1946	483,595	23,362	28,399	344,138	87,696
1947	491,293	20,672	4,317	372,813	93,491
1948	510,736	18,691	6,863	390,299	94,883
1949	533,516	22,810	5,695	408,414	96,597
1950	535,805	21,913	27,100	388,417	98,375
1951	523,778	22,686	9,286	394,826	96,980
1952	588,582	27,325	10,897	444,017	106,343
1953	599,895	23,525	6,903	453,423	116,044
1954	634,866	28,539	12,023	469,463	124,841
1955	654,981	23,643	12,016	485,955	133,367

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	509	646	36	4,780	2,761	31,906	56
1897	306	535	51	3,260	2,147	24,618	50
1898	367	535	4	3,280	2,303	26,509	52
1899	318	536	313	3,076	2,305	29,697	56
1900	566	699	638	3,295	2,666	34,105	56
1901	634	898	165	3,620	3,102	40,839	59
1902	659	892	283	3,795	3,521	45,940	66
1903	713	928	958	4,130	3,959	48,323	73
1904	676	979	433	4,636	4,056	49,021	82
1905	966	1,188	174	4,825	4,245	52,855	87
1906	663	1,343	67	5,315	4,691	61,949	98
1907	576	1,450	300	6,153	5,384	73,060	115
1908	695	2,234	575	6,823	5,971	76,163	130
1909	1,000	2,275	485	7,385	6,556	81,551	147
1910	1,798	2,694	158	8,755	7,773	92,907	189
1911	2,121	2,751	252	9,730	7,924	89,319	198
1912	1,220	2,910	128	11,010	7,837	95,683	212
1913	933	3,186	26	12,350	8,154	111,402	236
1914	1,768	3,196	199	13,760	7,879	115,485	287
1915	3,104	3,270	6	14,365	8,338	114,743	295
1916	1,507	3,293	249	14,750	8,946	148,836	306
1917	2,232	3,301	303	16,872	9,868	200,573	362
1918	11,939	3,749	582	18,415	10,253	202,322	403
1919	7,012	3,860	1,044	18,950	11,573	223,742	418
1920	25,370	4,107	819	19,835	12,617	234,940	431
1921	27,910	4,211	376	20,155	11,209	210,094	420
1922	25,291	4,102	349	19,120	10,593	197,631	400
1923	16,019	3,645	241	17,180	9,248	187,646	363
1924	5,017	2,847	398	12,790	6,748	147,160	248
1925	2,093	2,486	482	12,470	6,317	160,583	235
1926	1,767	2,329	561	11,855	6,548	165,200	220
1927	1,521	2,353	242	11,405	6,842	170,389	210
1928	569	2,378	294	11,115	7,655	191,027	202
1929	2,498	2,311	586	11,285	8,531	190,486	198
1930	2,208	2,251	588	10,675	9,271	176,674	185
1931	1,459	2,151	750	9,720	8,996	157,887	166
1932	3,104	2,155	620	9,330	8,293	124,246	151
1933	941	1,860	201	7,840	6,991	109,308	124
1934	70	2,061	302	9,908	5,820	115,289	125
1935	8	262	308	10,794	5,599	129,173	118
1936			287	9,571	5,880	144,253	121
1937	15		282	9,302	6,536	147,946	117
1938	41		262	8,953	6,588	143,875	114
1939	16		311	8,813	6,870	151,587	113
1940	7		368	8,569	7,136	161,766	112
1941			410	8,347	7,808	173,766	111
1942			394	8,318	8,361	187,302	111
1943			343	8,288	9,267	272,157	110
1944			622	8,288	10,124	351,257	110
1945			462	8,393	11,324	433,123	110
1946			602	8,800	12,590	505,587	110
1947			835	8,845	13,591	514,564	110
1948			1,165	9,210	14,577	535,688	112
1949	25		1,385	9,635	15,055	559,616	111
1950	50		1,730	9,835	15,829	563,249	111
1951	125		2,064	10,180	17,328	553,475	110
1952	50		2,822	10,450	18,429	620,333	110
1953	200		3,670	11,220	20,123	635,108	109
1954	400		4,000	11,445	22,232	672,943	109
1955	685		4,283	11,788	24,099	695,836	111

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	13,800	406	3,734	9,660					
1897	7,466	259	2,384	4,823					
1898	8,173	266	2,447	5,460					
1899	9,011	279	2,568	6,164					
1900	11,003	317	2,918	7,768	1920	73,457	5,728	29,340	38,389
1901	11,664	288	2,651	8,725	1921	66,278	6,932	29,361	29,985
1902	13,184	363	3,342	9,479	1922	60,560	6,980	26,935	26,645
1903	13,829	411	3,779	9,639	1923	57,974	6,305	26,515	25,154
1904	13,906	402	3,700	9,804	1924	39,859	3,806	17,563	18,490
1905	14,638	413	3,803	10,422	1925	40,357	3,686	18,463	18,208
1906	18,092	551	5,076	12,465	1926	41,563	3,355	19,773	18,435
1907	20,740	559	5,144	15,037	1927	42,597	3,288	20,375	18,934
1908	21,759	608	5,593	15,558	1928	48,881	2,959	26,367	19,555
1909	23,221	663	6,099	16,459	1929	49,554	2,717	17,199	29,638
1910	27,474	651	6,565	20,258	1930	41,572	2,064	9,781	29,727
1911	26,349	641	7,051	18,657	1931	33,459	1,923	7,496	24,040
1912	26,848	759	6,906	19,183	1932	22,183	2,099	3,815	16,269
1913	29,156	845	8,101	20,210	1933	15,842	1,662	2,457	11,723
1914	31,389	1,319	9,161	20,909	1934	13,370	1,530	2,041	9,799
1915	32,094	1,645	10,601	19,848	1935	13,278	1,289	1,773	10,216
1916	35,937	2,109	12,279	21,549	1936	14,175	1,113	1,102	11,960
1917	52,125	2,666	18,623	30,836	1937	13,451	1,374	990	11,087
1918	57,408	3,167	22,752	31,489	1938	14,083	1,522	1,238	11,323
1919	60,288	3,393	24,487	32,408					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	15,214	9,907	10	347	336	905	381		3,328
1940	16,899	10,593	7	406	364	1,087	465		3,977
1941	20,678	13,117		299	335	1,241	637		5,049
1942	19,002	12,768		214	289	1,487	521		3,723
1943	18,089	14,072		187	302	1,176	452	1,086	814
1944	14,863	11,285		207	431	1,041	271	901	727
1945	15,705	10,576	7	848	379	1,378	350	1,232	935
1946	23,296	14,794		660	587	2,821	1,016	2,226	1,192
1947	33,582	19,583		154	819	5,118	2,001	5,266	641
1948	45,188	25,903		152	875	6,446	2,183	9,091	708
1949	50,112	27,133		133	881	7,167	2,190	12,190	997
1950	54,308	24,276		99	818	9,510	2,613	17,318	446
1951	72,390	33,349		203	1,022	14,075	2,417	20,932	1,356
1952	76,660	34,525		204	938	16,324	2,067	23,112	573
1953	85,238	36,372		224	836	17,241	2,085	28,672	966
1954	94,201	39,871		202	851	18,402	2,168	33,188	730
1955	108,477	43,594		297	1,293	21,753	4,032	37,538	1,511

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,834	932	211	1,691	4,401	98	1,624	2,679	1,106	22,141
1897	1,888	898	110	880	4,894	45	1,475	3,374	638	14,886
1898	1,819	963	95	761	4,011	48	1,532	2,431	613	14,616
1899	2,254	1,441	90	723	4,559	53	1,709	2,797	553	16,377
1900	2,301	1,652	72	577	4,260	88	1,555	2,617	564	18,128
1901	2,241	1,299	105	837	4,724	53	1,556	3,115	487	19,116
1902	2,133	1,362	86	685	5,253	81	1,807	3,365	482	21,052
1903	2,117	1,427	77	613	5,599	69	1,845	3,685	460	22,005
1904	2,285	1,616	74	595	5,540	58	1,935	3,547	537	22,268
1905	2,671	1,768	100	803	6,273	77	1,992	4,204	606	24,188
1906	3,084	1,994	121	969	8,152	126	1,974	6,052	673	30,001
1907	3,353	2,227	125	1,001	10,651	132	2,461	8,058	899	35,643
1908	4,448	2,492	218	1,738	11,763	172	3,505	8,086	1,231	39,201
1909	4,875	2,793	1,246	836	12,462	152	3,464	8,846	1,338	41,896
1910	5,333	3,723	795	815	11,863	197	3,476	8,190	1,123	45,793
1911	5,397	3,768	792	837	11,712	177	3,597	7,938	1,475	44,933
1912	5,805	3,882	548	1,375	13,080	219	3,424	9,437	1,537	47,270
1913	6,537	4,207	548	1,782	14,631	305	3,943	10,383	1,571	51,895
1914	6,932	4,144	684	2,104	14,436	318	3,803	10,315	1,859	54,616
1915	7,238	4,000	1,161	2,077	11,802	252	3,375	8,175	2,187	53,321
1916	8,239	4,049	1,550	2,640	20,345	369	3,978	15,998	2,420	66,941
1917	11,325	5,210	2,422	3,693	24,219	660	5,057	18,502	2,491	90,160
1918	14,243	7,921	2,516	3,806	19,411	649	3,277	15,485	2,974	94,036
1919	17,779	11,991	2,180	3,608	23,614	855	3,385	19,374	4,097	105,778
1920	15,393	9,146	2,138	4,109	16,735	886	2,685	13,164	4,753	110,338
1921	15,749	8,363	2,263	5,123	13,765	878	2,270	10,617	4,616	100,408
1922	13,070	6,957	1,660	4,453	14,264	1,159	1,897	11,208	4,788	92,682
1923	15,098	7,830	1,910	5,358	14,736	1,303	2,088	11,343	4,840	92,648
1924	15,343	9,044	1,646	4,653	16,323	1,043	2,729	12,551	4,427	75,952
1925	20,366	10,842	1,935	7,589	17,755	1,075	2,814	13,866	4,300	82,778
1926	21,693	11,384	1,958	8,351	17,083	1,069	2,295	13,719	4,081	84,420
1927	23,656	11,456	2,313	9,887	17,696	1,161	2,158	14,377	4,197	88,146
1928	27,306	12,222	2,726	12,358	18,827	1,177	2,149	15,501	3,929	98,943
1929	31,535	14,741	4,551	12,243	17,866	1,401	2,272	14,193	3,784	102,739
1930	31,549	11,764	4,688	15,097	18,737	1,084	2,487	15,166	3,647	95,505
1931	33,526	10,115	6,463	16,948	17,839	1,051	2,869	13,919	3,970	88,794
1932	32,132	10,889	6,574	14,669	13,320	817	2,641	9,862	3,783	71,418
1933	30,985	13,424	6,220	11,341	16,645	855	1,924	13,866	3,369	66,841
1934	31,592	16,075	5,926	9,591	20,115	818	1,417	17,880	3,424	68,501
1935	32,868	19,167	6,075	7,626	26,366	958	1,641	23,767	3,189	75,701
1936	33,252	21,818	5,197	6,237	31,825	2,301	1,988	27,536	3,039	82,291
1937	38,196	27,588	5,215	5,393	28,955	1,955	2,016	24,984	2,817	83,419
1938	36,756	26,876	4,496	5,384	27,529	1,786	1,828	23,915	2,843	81,211
1939	32,885	23,502	5,048	4,335	34,633	1,699	1,925	31,009	2,566	85,298
1940	31,233	22,855	4,668	3,710	40,547	2,065	2,205	36,277	2,464	91,143
1941	32,888	25,785	3,882	3,221	40,181	2,797	2,446	34,938	2,412	96,159
1942	40,697	33,776	3,968	2,953	39,457	2,977	2,391	34,089	2,240	101,396
1943	78,897	72,812	3,494	2,591	46,730	3,019	2,427	41,284	2,191	145,907
1944	112,905	107,302	2,945	2,658	53,339	3,233	2,730	47,376	2,107	183,214
1945	149,835	144,664	2,741	2,430	56,004	3,360	2,954	49,690	2,094	223,638
1946	173,256	167,764	2,779	2,713	61,949	4,425	3,607	53,917	2,129	260,630
1947	162,641	154,366	3,928	4,347	62,936	5,344	3,651	53,941	2,181	261,340
1948	160,803	150,372	5,122	5,309	62,400	5,644	3,994	52,762	2,480	270,871
1949	159,598	148,182	6,782	4,634	71,808	7,528	4,583	59,697	2,799	284,317
1950	166,362	154,040	7,447	4,875	63,850	7,399	4,428	52,023	3,062	287,582
1951	134,540	119,757	8,667	6,116	70,314	9,193	4,252	56,869	3,534	280,778
1952	151,629	132,223	11,767	7,639	80,490	9,484	4,835	66,171	3,901	312,680
1953	154,774	130,491	15,536	8,747	73,991	8,161	5,165	60,665	3,785	317,788
1954	154,621	133,354	12,638	8,629	80,785	8,415	5,481	66,889	4,017	333,624
1955	157,492	132,440	14,702	10,350	76,042	10,529	5,198	60,315	5,053	347,064

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	15,384	1,080	100	13,506	698
1897	10,558	587	89	9,140	742
1898	10,252	620	92	8,692	848
1899	12,109	584	192	10,441	892
1900	13,232	692	284	11,251	1,005
1901	14,211	647	273	11,938	1,353
1902	15,893	753	407	13,150	1,583
1903	16,534	849	386	13,501	1,798
1904	16,505	870	388	13,217	2,030
1905	18,014	1,198	436	13,868	2,512
1906	23,420	1,785	548	18,131	2,956
1907	28,291	1,997	670	21,210	4,414
1908	30,051	1,545	1,015	22,129	5,362
1909	31,977	2,665	894	20,832	7,586
1910	34,411	2,389	713	22,671	8,638
1911	32,655	2,253	742	21,047	8,613
1912	35,064	2,540	999	21,721	9,804
1913	39,200	2,882	721	23,942	11,655
1914	41,800	2,978	696	26,612	11,514
1915	39,582	2,696	534	23,952	12,400
1916	53,634	4,687	462	31,590	16,895
1917	74,636	6,377	534	44,557	23,168
1918	72,018	4,433	724	41,624	25,237
1919	85,251	5,828	598	47,920	30,905
1920	80,292	3,633	194	43,392	33,073
1921	69,913	2,939	217	36,966	29,791
1922	64,843	3,327	150	34,144	27,222
1923	69,299	3,003	203	36,525	29,568
1924	61,073	3,399	170	33,002	24,502
1925	70,115	4,242	233	37,853	27,787
1926	72,145	4,190	337	37,852	29,766
1927	75,838	4,004	282	39,082	32,470
1928	86,696	4,757	287	43,161	38,491
1929	88,947	4,340	443	42,896	41,268
1930	81,736	4,213	245	40,036	37,242
1931	75,846	4,770	184	35,714	35,178
1932	58,185	2,658	114	26,650	28,763
1933	56,230	3,149	580	25,904	26,597
1934	57,751	2,906	219	29,875	24,751
1935	66,203	4,248	218	38,624	23,113
1936	73,608	4,484	557	45,245	23,322
1937	74,510	3,732	154	46,597	24,027
1938	72,454	4,115	207	44,528	23,604
1939	76,489	4,476	235	48,443	23,335
1940	82,307	5,805	171	52,576	23,755
1941	87,293	6,229	158	57,909	22,997
1942	92,321	7,193	229	63,089	21,810
1943	136,419	9,165	6,398	97,732	23,124
1944	173,119	10,594	18,077	115,697	28,751
1945	213,024	10,897	23,483	140,088	38,556
1946	249,088	10,772	15,197	175,828	47,291
1947	249,241	10,486	2,135	187,724	48,896
1948	257,952	8,641	3,376	197,060	48,875
1949	270,984	10,727	3,045	208,131	49,081
1950	273,735	10,674	13,572	199,331	50,158
1951	265,985	10,888	4,855	200,906	49,336
1952	297,048	12,628	5,296	225,803	53,321
1953	300,372	11,160	3,444	228,303	57,465
1954	314,759	13,983	5,201	233,131	62,444
1955	326,249	12,191	4,992	241,544	67,522

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	343	646	10	4,155	1,603	22,141	26
1897	142	535	10	2,655	986	14,886	21
1898	200	535	3	2,555	1,071	14,616	21
1899	145	536	295	2,305	987	16,377	21
1900	370	699	430	2,305	1,092	18,128	21
1901	418	898	2	2,430	1,157	19,116	22
1902	410	892		2,460	1,397	21,052	23
1903	458	928		2,480	1,605	22,005	23
1904	390	979	1	2,751	1,642	22,268	26
1905	313	1,188	1	2,895	1,777	24,188	29
1906	210	1,343	14	3,045	1,969	30,001	32
1907	263	1,450	2	3,408	2,229	35,643	37
1908	364	2,234	260	3,738	2,554	39,201	40
1909	268	2,275	320	4,155	2,901	41,896	43
1910	546	2,694	28	4,625	3,489	45,793	54
1911	716	2,751	50	4,875	3,886	44,933	58
1912	246	2,910	29	4,960	4,061	47,270	58
1913	272	3,186	21	5,135	4,081	51,895	57
1914	498	3,196	34	5,360	3,728	54,616	61
1915	896	3,270	2	5,510	4,061	53,321	64
1916	222	3,293	17	5,650	4,125	66,941	69
1917	594	3,301	257	6,583	4,789	90,160	93
1918	5,271	3,749	456	7,660	4,882	94,036	126
1919	2,520	3,860	735	7,860	5,552	105,778	134
1920	10,768	4,107	507	8,455	6,209	110,338	145
1921	11,765	4,211	54	8,605	5,860	100,408	143
1922	10,301	4,102	53	8,115	5,268	92,682	132
1923	7,381	3,645	50	7,555	4,718	92,648	121
1924	2,289	2,847	24	5,960	3,759	75,952	93
1925	884	2,486	90	5,785	3,418	82,778	85
1926	892	2,329	162	5,395	3,497	84,420	76
1927	717	2,353	230	5,380	3,628	88,146	74
1928	224	2,378	286	5,330	4,029	98,943	70
1929	1,146	2,311	308	5,305	4,722	102,739	69
1930	951	2,251	568	4,985	5,014	95,505	63
1931	650	2,151	591	4,600	4,956	88,794	58
1932	1,412	2,155	491	4,460	4,715	71,418	53
1933	285	1,860	188	4,055	4,223	66,841	46
1934	5	2,061	177	4,611	3,896	68,501	48
1935		262	181	5,415	3,640	75,701	46
1936			152	4,856	3,675	82,291	46
1937	5		142	4,738	4,024	83,419	44
1938	14		140	4,659	3,944	81,211	43
1939	16		166	4,561	4,066	85,298	43
1940	7		206	4,561	4,062	91,143	43
1941			234	4,506	4,126	96,159	42
1942			226	4,477	4,372	101,396	41
1943			176	4,465	4,847	145,907	41
1944			244	4,469	5,382	183,214	41
1945			291	4,410	5,913	223,638	40
1946			390	4,555	6,597	260,630	39
1947			494	4,585	7,020	261,340	39
1948			755	4,675	7,489	270,871	39
1949			953	4,825	7,555	284,317	39
1950	50		1,155	4,900	7,742	287,582	39
1951	75		1,413	5,175	8,130	280,778	39
1952	50		1,846	5,270	8,466	312,680	39
1953	200		2,454	5,480	9,282	317,788	38
1954	400		2,677	5,480	10,308	333,624	38
1955	600		2,853	5,783	11,579	347,064	40

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,188	1,028	1,787	2,373					
1897	4,947	971	1,740	2,236					
1898	5,510	828	1,733	2,949					
1899	6,848	1,054	1,893	3,901					
1900	8,714	1,074	2,153	5,487	1920	89,034	13,822	30,616	44,596
1901	12,336	925	2,498	8,913	1921	77,784	13,450	34,431	29,903
1902	14,509	1,584	3,311	9,614	1922	72,676	11,068	41,087	20,521
1903	15,936	1,229	3,258	11,449	1923	61,749	9,930	34,319	17,500
1904	15,707	1,466	3,486	10,755	1924	38,615	6,275	20,649	11,691
1905	16,704	1,733	4,052	10,919	1925	38,466	6,190	20,575	11,701
1906	18,109	2,089	4,840	11,180	1926	39,063	6,050	16,162	16,851
1907	23,184	2,922	6,643	13,619	1927	41,229	5,399	22,654	13,176
1908	21,927	3,098	7,132	11,697	1928	45,655	5,194	27,392	13,069
1909	22,817	3,569	8,163	11,085	1929	44,688	5,936	24,776	13,976
1910	28,515	4,531	9,946	14,038	1930	38,344	4,008	20,012	14,324
1911	27,244	4,377	9,206	13,661	1931	31,612	3,868	15,450	12,294
1912	29,368	5,137	9,930	14,301	1932	24,315	3,427	11,161	9,727
1913	37,012	7,054	9,341	20,617	1933	15,215	2,819	6,497	5,899
1914	41,212	7,059	12,018	22,135	1934	13,836	2,213	5,460	6,163
1915	41,521	7,909	13,003	20,609	1935	14,063	2,031	5,140	6,892
1916	49,155	8,824	15,956	24,375	1936	16,196	2,062	2,352	11,782
1917	68,128	11,611	22,562	33,955	1937	17,506	2,377	2,011	13,118
1918	72,801	11,408	24,357	37,036	1938	17,110	2,460	1,860	12,790
1919	76,368	11,116	25,836	39,416					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	17,147	10,775	7	1,104	723	1,505	582		2,451
1940	19,446	11,863	10	1,073	682	1,880	484		3,454
1941	24,277	15,162	7	1,036	698	2,568	587		4,219
1942	22,919	14,911		957	679	2,831	540		3,001
1943	27,092	20,903		803	562	2,410	410	1,300	704
1944	20,817	14,424		1,161	625	2,349	373	1,310	575
1945	23,554	14,977	2	1,871	667	2,901	583	2,142	411
1946	31,835	19,486		1,371	943	4,824	1,368	2,927	916
1947	46,636	27,488		718	1,457	8,289	2,393	5,515	776
1948	59,014	34,271	118	808	1,658	11,274	2,889	7,825	693
1949	61,410	35,453		911	1,531	11,314	2,978	9,785	481
1950	65,279	34,594	41	630	1,832	13,099	3,163	12,447	883
1951	76,661	42,373		687	1,864	14,938	3,408	13,891	1,169
1952	83,435	46,875		610	1,680	15,837	3,530	15,664	895
1953	90,370	45,732		687	1,925	18,255	3,968	20,333	1,303
1954	96,320	49,327		834	1,883	19,171	3,744	21,380	1,912
1955	110,021	55,450		944	2,030	22,910	4,125	25,330	1,575

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	653	28	159	466	2,756	38	877	1,841	1,168	9,765
1897	687		173	514	2,869	46	1,233	1,590	1,229	9,732
1898	1,147	28	332	787	3,875	43	997	2,835	1,361	11,893
1899	1,324	28	590	706	3,856	139	1,021	2,696	1,292	13,320
1900	1,497	2	793	702	4,222	100	1,248	2,874	1,544	15,977
1901	1,568	28	896	644	6,029	239	1,876	3,914	1,790	21,723
1902	1,899		1,108	791	6,512	137	1,805	4,570	1,968	24,888
1903	1,679		616	1,063	6,659	126	2,693	3,840	2,044	26,318
1904	1,593		611	982	7,128	131	1,906	5,091	2,325	26,753
1905	1,634		598	1,036	8,045	155	1,970	5,920	2,284	28,667
1906	1,845		667	1,178	9,481	185	2,339	6,957	2,513	31,948
1907	1,864		582	1,282	9,458	103	2,641	6,714	2,911	37,417
1908	2,376		757	1,619	9,898	151	2,959	6,788	2,761	36,962
1909	2,798	7	825	1,966	10,986	167	3,178	7,641	3,054	39,655
1910	3,172	24	680	2,468	12,030	253	3,505	8,272	3,397	47,114
1911	2,676	63	677	1,936	11,274	224	3,249	7,801	3,192	44,386
1912	2,542	145	479	1,918	13,218	244	3,127	9,847	3,285	48,413
1913	3,495	256	486	2,753	15,435	330	4,361	10,744	3,565	59,507
1914	3,239	253	571	2,415	12,691	400	4,119	8,172	3,727	60,869
1915	3,009	684	608	1,717	12,913	307	3,384	9,222	3,979	61,422
1916	5,420	1,205	1,129	3,086	22,826	358	4,686	17,782	4,494	81,895
1917	8,977	1,840	2,252	4,885	28,799	564	6,107	22,128	4,509	110,413
1918	9,308	2,360	2,215	4,733	21,191	521	4,249	16,421	4,986	108,286
1919	13,322	4,051	2,577	6,694	23,103	762	4,419	17,922	5,171	117,964
1920	11,617	3,294	2,463	5,860	18,064	622	3,623	13,819	5,887	124,602
1921	10,804	2,801	2,417	5,586	15,151	512	2,717	11,922	5,947	109,686
1922	9,533	2,601	1,982	4,950	15,633	547	2,615	12,471	7,107	104,949
1923	11,770	3,358	2,497	5,915	14,539	632	2,255	11,652	6,940	94,998
1924	11,772	4,236	2,183	5,353	15,954	1,091	2,724	12,139	4,867	71,208
1925	18,995	8,215	2,909	7,871	15,449	455	2,959	12,035	4,895	77,805
1926	21,594	12,106	3,072	6,416	15,345	455	2,638	12,252	4,778	80,780
1927	22,761	9,567	2,794	10,400	14,180	484	2,407	11,289	4,073	82,243
1928	25,773	10,207	2,973	12,593	16,771	674	2,858	13,239	3,885	92,084
1929	24,825	9,002	2,954	12,869	14,498	668	2,360	11,470	3,736	87,747
1930	23,288	7,241	3,244	12,803	16,218	662	1,874	13,682	3,319	81,169
1931	21,166	5,737	3,117	12,312	13,058	399	1,938	10,721	3,257	69,093
1932	17,749	4,529	3,934	9,286	7,925	216	1,448	6,261	2,839	52,828
1933	14,624	4,163	3,657	6,804	10,540	379	980	9,181	2,088	42,467
1934	16,757	6,470	4,452	5,835	14,162	363	993	12,806	2,033	46,788
1935	16,767	9,260	3,298	4,209	20,288	739	1,133	18,416	2,354	53,472
1936	21,974	13,762	3,229	4,983	21,935	727	1,342	19,866	1,857	61,962
1937	23,786	15,667	3,698	4,421	21,573	778	1,521	19,274	1,662	64,527
1938	23,128	15,566	4,060	3,502	20,878	1,007	1,424	18,447	1,548	62,684
1939	23,592	16,565	4,448	2,579	24,058	867	1,333	21,858	1,492	66,289
1940	22,342	15,831	4,061	2,450	27,401	859	1,655	24,887	1,434	70,623
1941	23,350	17,682	3,750	1,918	28,585	1,486	1,620	25,479	1,395	77,607
1942	27,978	22,503	3,616	1,859	33,784	1,513	1,874	30,397	1,225	85,906
1943	57,095	52,076	3,312	1,707	40,996	2,399	1,850	36,747	1,067	126,250
1944	95,521	91,107	2,847	1,567	50,466	2,161	2,377	45,928	1,239	168,043
1945	128,126	123,926	2,674	1,526	56,828	2,279	2,419	52,130	977	209,485
1946	152,497	146,265	3,842	2,390	59,732	2,541	2,907	54,284	893	244,957
1947	147,326	137,941	6,052	3,333	58,328	3,907	2,976	51,445	934	253,224
1948	145,058	133,336	7,511	4,211	59,774	5,444	3,636	50,694	971	264,817
1949	145,760	134,097	7,487	4,176	67,022	5,527	3,807	57,688	1,107	275,299
1950	149,032	134,977	8,852	5,203	60,231	6,747	3,871	49,613	1,125	275,667
1951	130,043	114,132	8,971	6,940	64,821	7,018	3,963	53,840	1,172	272,697
1952	147,549	129,478	10,974	7,097	75,270	7,596	4,165	63,509	1,399	307,653
1953	156,522	135,310	13,841	7,371	68,898	6,553	4,555	57,790	1,530	317,320
1954	164,717	139,182	17,313	8,222	76,611	7,178	4,564	64,869	1,671	339,319
1955	167,616	137,479	19,827	10,310	69,329	8,261	4,746	56,322	1,806	348,772

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,790	115		5,821	1,854
1897	7,761	84		5,526	2,151
1898	9,768	600		7,156	2,012
1899	11,040	948		7,868	2,224
1900	13,009	716		9,718	2,575
1901	18,209	766		13,190	4,253
1902	20,897	1,123		14,156	5,618
1903	21,101	510		14,950	5,641
1904	21,736	714		15,312	5,710
1905	23,443	902		15,159	7,382
1906	26,450	1,419		16,690	8,341
1907	30,906	2,024		20,959	7,923
1908	29,814	1,584		19,044	9,186
1909	31,873	1,424		23,454	6,995
1910	37,318	1,722		27,481	8,115
1911	33,886	1,661		22,508	9,717
1912	37,514	2,316		23,360	11,838
1913	47,553	2,964		31,230	13,359
1914	46,883	2,530		27,752	16,601
1915	46,078	1,728		26,465	17,885
1916	66,457	3,024		40,424	23,009
1917	93,361	5,070		57,669	30,622
1918	85,366	3,124	43	51,761	30,438
1919	96,052	3,573	46	54,832	37,601
1920	91,900	2,799		46,632	42,469
1921	76,320	2,227	70	39,624	34,399
1922	73,333	2,331	56	38,053	32,893
1923	72,014	2,566	55	36,901	32,492
1924	58,287	2,366	16	31,414	24,491
1925	66,620	2,644	25	36,046	27,905
1926	69,995	2,813	26	37,692	29,464
1927	72,188	2,920	23	38,673	30,572
1928	82,320	3,663	52	42,926	35,679
1929	76,328	3,360	91	36,544	36,333
1930	69,945	3,465	128	34,340	32,012
1931	58,965	3,599	116	29,249	26,001
1932	42,559	2,094		19,106	21,359
1933	35,245	2,399	172	16,144	16,530
1934	39,377	2,018	114	20,961	16,284
1935	45,999	3,547	95	27,524	14,833
1936	54,907	4,118	92	34,683	16,014
1937	57,301	3,909	55	35,611	17,726
1938	55,577	3,360	51	33,959	18,207
1939	59,088	4,365	78	36,719	17,926
1940	63,379	4,726	71	39,721	18,861
1941	69,908	5,058	42	46,382	18,426
1942	77,908	5,855	86	54,023	17,944
1943	117,840	7,184	7,000	83,961	19,695
1944	159,104	9,816	13,315	111,995	23,978
1945	199,920	11,734	21,677	133,954	32,555
1946	234,507	12,590	13,202	168,310	40,405
1947	242,052	10,186	2,182	185,089	44,595
1948	252,784	10,050	3,487	193,239	46,008
1949	262,532	12,083	2,650	200,283	47,516
1950	262,070	11,239	13,528	189,086	48,217
1951	257,793	11,798	4,431	193,920	47,644
1952	291,534	14,697	5,601	218,214	53,022
1953	299,523	12,365	3,459	225,120	58,579
1954	320,107	14,556	6,822	236,332	62,397
1955	328,732	11,452	7,024	244,411	65,845

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	166		26	625	1,158	9,765	30
1897	164		41	605	1,161	9,732	29
1898	167		1	725	1,232	11,893	31
1899	173		18	771	1,318	13,320	35
1900	196		208	990	1,574	15,977	35
1901	216		163	1,190	1,945	21,723	37
1902	249		283	1,335	2,124	24,888	43
1903	255		958	1,650	2,354	26,318	50
1904	286		432	1,885	2,414	26,753	56
1905	653		173	1,930	2,468	28,667	58
1906	453		53	2,270	2,722	31,948	66
1907	313		298	2,745	3,155	37,417	78
1908	331		315	3,085	3,417	36,962	90
1909	732		165	3,230	3,655	39,655	104
1910	1,252		130	4,130	4,284	47,114	135
1911	1,405		202	4,855	4,038	44,386	140
1912	974		99	6,050	3,776	48,413	154
1913	661		5	7,215	4,073	59,507	179
1914	1,270		165	8,400	4,151	60,869	226
1915	2,208		4	8,855	4,277	61,422	231
1916	1,285		232	9,100	4,821	81,895	237
1917	1,638		46	10,289	5,079	110,413	269
1918	6,668		126	10,755	5,371	108,286	277
1919	4,492		309	11,090	6,021	117,964	284
1920	14,602		312	11,380	6,408	124,602	286
1921	16,145		322	11,550	5,349	109,686	277
1922	14,990		296	11,005	5,325	104,949	268
1923	8,638		191	9,625	4,530	94,998	242
1924	2,728		374	6,830	2,989	71,208	155
1925	1,209		392	6,685	2,899	77,805	150
1926	875		399	6,460	3,051	80,780	144
1927	804		12	6,025	3,214	82,243	136
1928	345		8	5,785	3,626	92,084	132
1929	1,352		278	5,980	3,809	87,747	129
1930	1,257		20	5,690	4,257	81,169	122
1931	809		159	5,120	4,040	69,093	108
1932	1,692		129	4,870	3,578	52,828	98
1933	656		13	3,785	2,768	42,467	78
1934	65		125	5,297	1,924	46,788	77
1935	8		127	5,379	1,959	53,472	72
1936			135	4,715	2,205	61,962	75
1937	10		140	4,564	2,512	64,527	73
1938	27		122	4,294	2,644	62,664	71
1939			145	4,252	2,804	66,289	70
1940			162	4,008	3,074	70,623	69
1941			176	3,841	3,682	77,607	69
1942			168	3,841	3,989	85,906	70
1943			167	3,823	4,420	126,250	69
1944			378	3,819	4,742	168,043	69
1945			171	3,983	5,411	209,485	70
1946			212	4,245	5,993	244,957	71
1947			341	4,260	6,571	253,224	71
1948			410	4,535	7,088	264,817	73
1949	25		432	4,810	7,500	275,299	72
1950			575	4,935	8,087	275,667	72
1951	50		651	5,005	9,198	272,697	71
1952			976	5,180	9,963	307,653	71
1953			1,216	5,740	10,841	317,320	71
1954			1,323	5,965	11,924	339,319	71
1955	85		1,430	6,005	12,520	348,772	71

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1931

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,150	526	1,477	1,147	1915	4,215	676	640	2,899
1897	3,116	520	1,461	1,135	1916	3,608	534	880	2,194
1898	3,160	528	1,482	1,150	1917	2,883	389	966	1,528
1899	3,282	548	1,539	1,195	1918	2,715	334	1,159	1,222
1900	3,721	621	1,745	1,355	1919	2,972	327	1,542	1,103
1901	4,101	685	1,923	1,493	1920	4,094	401	2,501	1,192
1902	4,710	787	2,209	1,714	1921	3,454	294	2,321	839
1903	4,836	808	2,268	1,760	1922	3,224	236	2,560	428
1904	5,417	905	2,540	1,972	1923	3,424	234	2,284	906
1905	5,349	893	2,508	1,948	1924	2,208	150	1,473	585
1906	5,471	914	2,565	1,992	1925	2,132	145	1,422	565
1907	5,920	989	2,776	2,155	1926	2,897	197	1,932	768
1908	6,256	1,045	2,933	2,278	1927	7,089	482	4,728	1,879
1909	6,793	1,134	3,185	2,474	1928	7,116	484	4,746	1,886
1910	7,489	1,251	3,512	2,726	1929	126	68		58
1911	5,773	964	2,707	2,102	1930	153	83		70
1912	4,540	758	2,129	1,653	1931	210	113		97
1913	5,252	429	768	4,055					
1914	5,773	261	567	4,945					

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1931—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	452		10	442	1,826	38	367	1,421	1,015	6,443
1897	447		10	437	1,806	38	363	1,405	1,005	6,374
1898	454		10	444	1,832	38	368	1,426	1,018	6,464
1899	471		10	461	1,903	40	383	1,480	1,058	6,714
1900	534		11	523	2,157	45	434	1,678	1,199	7,611
1901	589		13	576	2,377	50	478	1,849	1,322	8,389
1902	676		15	661	2,730	57	549	2,124	1,518	9,634
1903	694		15	679	2,803	59	563	2,181	1,558	9,891
1904	778		17	761	3,140	66	631	2,443	1,744	11,079
1905	768		17	751	3,100	65	623	2,412	1,723	10,940
1906	786		17	769	3,171	66	637	2,468	1,762	11,190
1907	850		18	832	3,431	72	690	2,669	1,907	12,108
1908	898		19	879	3,626	76	729	2,821	2,016	12,796
1909	975		21	954	3,938	82	792	3,064	2,188	13,894
1910	1,075		23	1,052	4,341	91	873	3,377	2,414	15,319
1911	829		18	811	3,347	70	673	2,604	1,860	11,809
1912	652		14	638	2,632	55	529	2,048	1,462	9,286
1913	348		4	344	2,325	40	754	1,531	1,373	9,298
1914	777		26	751	1,881	43	548	1,290	921	9,352
1915	1,158	453	5	700	2,510	40	486	1,984	769	8,652
1916	2,572	846	95	1,631	4,578	35	770	3,773	853	11,611
1917	3,946	1,176	285	2,485	4,770	43	793	3,934	761	12,360
1918	3,391	1,336	310	1,745	2,982	40	676	2,266	748	9,836
1919	3,604	1,845	352	1,407	2,688	133	579	1,976	771	10,035
1920	3,521	1,521	496	1,504	3,341	101	534	2,706	836	11,792
1921	3,155	1,164	589	1,402	3,232	38	528	2,666	763	10,604
1922	2,937	1,087	636	1,214	3,865	48	529	3,288	773	10,799
1923	3,825	1,366	964	1,495	3,592	45	471	3,076	801	11,642
1924	3,603	1,537	909	1,157	3,575	32	514	3,029	365	9,751
1925	4,647	2,571	1,015	1,061	2,296	37	442	1,817	343	9,418
1926	4,629	2,574	1,104	951	2,785	33	421	2,331	342	10,653
1927	3,475	2,391	634	450	1,424	30	323	1,071	339	12,327
1928	3,741	2,572	740	429	1,851	39	420	1,392	343	13,051
1929	40	1		39	55		21	34	209	430
1930	41	1		40	72	6	14	52	208	474
1931	71	1		70	51	6	10	35	185	517

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1931—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,349	81		4,230	1,038
1897	5,292	80		4,185	1,027
1898	5,366	82		4,242	1,042
1899	5,574	85		4,407	1,082
1900	6,319	96		4,996	1,227
1901	6,965	106		5,507	1,352
1902	7,998	122		6,324	1,552
1903	8,212	125		6,493	1,594
1904	9,198	140		7,273	1,785
1905	9,082	138		7,181	1,763
1906	9,290	141		7,346	1,803
1907	10,052	153		7,948	1,951
1908	10,623	161		8,400	2,062
1909	11,535	175		9,121	2,239
1910	12,718	193		10,056	2,469
1911	9,804	149		7,752	1,903
1912	7,709	117		6,096	1,496
1913	7,927	386		5,803	1,738
1914	8,009	243		4,941	2,825
1915	7,378	102		4,341	2,935
1916	10,423	152		6,652	3,619
1917	11,410	413		7,465	3,532
1918	8,989	179		5,530	3,280
1919	9,203	200		5,388	3,615
1920	10,945	240		6,328	4,377
1921	9,778	122		5,736	3,920
1922	9,920	167		5,818	3,935
1923	10,831	176		6,062	4,593
1924	9,371	123		5,290	3,958
1925	9,023	67		4,569	4,387
1926	10,221	76		5,631	4,514
1927	11,891	148		6,999	4,744
1928	12,557	91		7,157	5,309
1929	350			195	155
1930	394			234	160
1931	433			301	132

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1931—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	166		1		927	6,443	21
1897	164		1		917	6,374	20
1898	167		1		930	6,464	21
1899	173		1		966	6,714	21
1900	196		1		1,095	7,611	20
1901	216		1		1,207	8,389	19
1902	249		1		1,386	9,634	22
1903	255		1		1,423	9,891	23
1904	286		1		1,594	11,079	29
1905	283		1		1,574	10,940	30
1906	289		1		1,610	11,190	29
1907	313		1		1,742	12,108	34
1908	331		1		1,841	12,796	41
1909	359		1		1,999	13,894	45
1910	395		2		2,204	15,319	53
1911	305		1		1,699	11,809	44
1912	240		1		1,336	9,286	28
1913	88		1		1,282	9,298	25
1914	148				1,195	9,352	21
1915	169				1,105	8,652	22
1916	81				1,107	11,611	19
1917	29		26		895	12,360	13
1918	32		3		812	9,836	9
1919	25		5		802	10,035	9
1920	65				782	11,792	8
1921	115				711	10,604	7
1922	192				687	10,799	7
1923	86		46		679	11,642	6
1924					380	9,751	2
1925					395	9,418	2
1926					432	10,653	2
1927					436	12,327	2
1928					494	13,051	2
1929					80	430	1
1930					80	474	1
1931					84	517	1

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NEBRASKA

Revised data for assets and liabilities and number of all banks in Nebraska, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Nebraska were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for 1934-1946 were either (1) summary figures of assets and liabilities for all State commercial banks published or supplied by the State banking department or (2) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks obtained from reports of the State banking department or bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Nebraska, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of information from other sources, mostly from reports of the State banking authority or from bankers' directories, the number of banks and balance-sheet data as published by the Comptroller were adjusted to include the number of banks shown in the accompanying table.

Additions to Number of Banks

Year or period	Number	Year or period	Number
1896–1897..	6	1917.....	[1] 34
1898.....	4	1918.....	17
1899–1900..	3	1919.....	23
		1920.....	[2] 29
1901–1902..	4		
1903.....	6	1921.....	27
1904–1905..	5	1922–1923..	24
1906–1907..	4	1924.....	25
1908.....	5	1925–1927..	24
1909.....	6	1928.....	25
1910.....	8	1929.....	26
		1930.....	23
1911–1912..	12		
1913.....	13	1931.....	22
1914–1915..	12	1932.....	17
1916.....	16	1933.....	16

[1] Includes 19 State commercial banks other than loan and trust companies, figures for which were derived from the report of the State banking department.

[2] Includes one bank for which no balance-sheet data were added.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

Changes that affected both number and balance sheets reflected largely the addition of nondeposit trust companies, whose fiduciary business qualified them for inclusion in the series. In cases (described later) where it was necessary to estimate balance-sheet items for State commercial banks, such estimates were made on the basis of data that excluded these nondeposit trust companies.

In addition, the balance sheet for 1904 was adjusted on the basis of information in the reports of the State banking department.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller until 1925. For years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for real estate loans for 1896-1902 were estimated by applying to total loans in each year the average of the ratios of this item to total loans computed from reported data for 1903-1905; and for 1906-1908, by applying ratios derived by interpolating between similar ratios computed from reported data for 1905 and 1909. The figure for 1904 was obtained from reports of the State banking department.

Estimates of collateral loans for 1896-1908 were made by applying to total loans in each year the ratio of this item to total loans based on reported data for 1909.

No amounts of real estate loans or collateral loans were reported for the 1916-1924 period. Real estate loans for this period were derived by applying to total loans, ratios that reflected changes over the period in the ratio of real estate loans to total loans at Colorado State commercial banks. Collateral loans for the same period were derived by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at Nebraska national banks. In

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each case these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1925. For the years in which the data were not reported, figures were obtained from other sources or were estimated.

Data for United States Government securities for 1899 and 1902 were derived from State banking department publications. Estimates for 1920-1924 were made by applying to total investments, ratios that reflected changes over the period in the ratio of United State Government securities to total investments at Nebraska national banks. These ratios were derived by interpolating technique No. 2, described in the United States Summary.

Estimates of obligations of States and political subdivisions for 1897-1908 were made by applying to total investments, ratios of State and political subdivision securities to total securities computed from reported data for 1909. Since both this item and total investments were very small when the breakdown was reported in 1909 and subsequent years, it seemed reasonable to assume that the amounts were also small in the earlier years. Estimates for 1916-1924 were made by applying to total investments less United States Government securities, ratios of this item to the total less United States Government securities that were derived by interpolating between similar ratios based on reported data for 1915 and 1925. This method was used because United States Government securities accounted for almost the entire increase in total investments in 1918 and 1919.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was not generally complete in the reports of the Comptroller until 1924.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

Demand and time deposits. Total deposits other than interbank were not broken down into demand and time deposits in a number of years. Time deposits for 1898, 1899, and 1901 were derived from reports of the State banking department for December call dates, since total deposits excluding interbank deposits for December dates varied only slightly from June data.

Estimates of time deposits for certain other years were made by applying to total deposits other than interbank, ratios of time deposits to this total computed as follows: for 1896 and 1897, the ratio computed from figures for December 1898 shown in the report of the State banking department; for 1900, the average of the ratios computed from reported data for 1899 and 1901; and for 1902 and 1908, the ratios for the November call date in the corresponding years shown in the State banking department report; and for 1920, the ratio computed from reported data for 1919.

By reference to State banking department reports, deposits labeled as "unclassified" in the Comptroller's reports for 1921-1923 were found to be time deposits.

Figures for both demand and time deposits for 1903-1907 and 1917 were obtained from State banking department publications.

Interbank deposits. For 1904 and 1907 this item was obtained from reports of the State banking department. An estimate for 1908 was made by applying to total deposits in this year the ratio of interbank to total

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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deposits as computed from data for the fall call in the State banking department report.

United States Government deposits. Figures for United States Government deposits for 1918, 1919, 1921, and 1922 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Nebraska to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Estimates of cash items in process of collection for 1905, 1907, 1908, 1913, and 1916 were made by applying to total cash assets in these years, the ratio of this item to total cash assets computed from data for the nearest prior year reported; for 1925, by applying the average of the ratios computed from reported data for 1924 and 1926; and for 1932, by applying the average of ratios computed from reported data for 1931 and 1933. The amount shown for 1931 represents a total that was derived from statements for individual banks as shown in reports of the State banking department.

Figures for borrowings for 1900-1907 were obtained from reports of the State banking department. Estimates for 1896-1899 were made by applying to the total of borrowings and "other" liabilities, the ratio of borrowings to this total computed from reported data for 1900.

State Commercial Banks, 1934-1946

For 1934-1941 the assets and liabilities—including the breakdowns of loans, investments, and deposits—of all State commercial banks, as reported by the State banking department to the Comptroller of the Currency and published in his annual reports, were accepted with only minor adjustments. For 1942-1946, data for insured banks published by the Federal Deposit Insurance Corporation were combined with balance-sheet data for noninsured banks obtained by the Corporation from the State banking department or from individual banks to obtain totals for all State commercial banks.

The Comptroller's data for State commercial banks for 1934-1941, and the balance-sheet data covering noninsured banks furnished by the Federal Deposit Insurance Corporation for the period 1942-1946, did not include trust companies without deposits. Accordingly, the principal assets and liabilities of these trust companies, as derived from State banking department reports or from bankers' directories, were added to the data for State commercial banks in the 1934-1946 period.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available in some years in the sources mentioned. The breakdowns of loans and of cash assets for noninsured banks for the period 1942-1946 were estimated on the basis of the percentage distribution of corresponding items for insured nonmember commercial banks in corresponding years. Since trust companies differed from insured commercial banks, insured bank data could not be used as a basis for estimating the breakdown of their investments and cash assets. These items were broken down for the 1934-1946 period on the basis of the percentage distributions of corresponding items for June 1947 derived from the individual reports of these particular trust companies; these were the earliest reports in which detailed balance-sheet data were available.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	39,834	3,347	12,186	24,301					
1897	35,977	2,992	12,458	20,527					
1898	40,660	3,185	14,585	22,890					
1899	46,125	3,477	15,840	26,808					
1900	52,750	3,835	18,611	30,304	1920	463,015	37,756	123,127	302,132
1901	62,909	4,211	22,861	35,837	1921	384,302	37,919	103,530	242,853
1902	74,178	4,824	27,805	41,549	1922	367,161	41,069	106,862	219,230
1903	78,468	4,832	26,538	47,098	1923	382,454	43,923	106,233	232,298
1904	79,940	5,078	26,191	48,671	1924	363,890	44,317	103,766	215,807
1905	92,695	6,638	29,211	56,846	1925	373,949	47,422	114,390	212,137
1906	110,390	8,161	34,711	67,518	1926	366,120	43,468	113,526	209,126
1907	128,540	9,856	37,144	81,540	1927	344,417	40,983	108,505	194,929
1908	127,309	9,987	36,208	81,114	1928	313,909	36,078	111,787	166,044
1909	145,516	11,942	39,271	94,303	1929	298,349	29,831	37,550	230,968
1910	162,842	17,063	42,729	103,050	1930	246,432	21,123	25,957	199,352
1911	157,317	12,371	39,691	105,255	1931	214,061	18,548	20,427	175,086
1912	175,110	14,913	42,874	117,323	1932	148,388	15,183	13,641	119,564
1913	183,236	17,455	44,140	121,641	1933	92,381	10,830	10,302	71,249
1914	189,084	15,498	47,225	126,361	1934	83,157	8,057	11,089	64,011
1915	203,486	18,412	56,764	128,310	1935	87,326	7,281	9,026	71,019
1916	236,514	20,377	63,188	152,949	1936	99,306	9,103	9,380	80,823
1917	308,075	24,151	84,160	199,764	1937	107,346	10,651	10,058	86,637
1918	355,026	26,627	98,851	229,548	1938	108,640	11,785	8,273	88,582
1919	399,590	28,729	115,119	255,742					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	120,639	86,881	586	2,127	8,231	3,458	1,924		17,432
1940	125,552	87,663	155	2,285	8,411	3,725	2,749		20,564
1941	151,715	101,859	627	4,002	8,324	4,595	2,920		29,388
1942	143,721	100,601	229	2,224	7,384	4,840	3,302		25,141
1943	126,612	90,995	132	2,912	6,152	6,621	2,039	7,847	9,914
1944	117,091	70,646	245	13,392	5,912	6,978	1,983	6,986	10,949
1945	141,373	83,923	449	17,848	6,288	7,358	2,282	8,490	14,735
1946	155,506	86,324	622	19,192	7,911	11,405	5,034	12,006	13,012
1947	205,536	126,057	1,197	11,895	9,403	16,354	8,215	26,874	5,541
1948	256,682	165,118	490	8,621	9,426	20,566	10,349	38,395	6,315
1949	314,706	220,352	718	7,803	9,242	20,583	10,169	40,634	8,791
1950	349,320	250,495	493	5,848	9,877	22,997	8,471	45,707	9,678
1951	394,412	277,718	483	6,673	10,281	27,160	10,706	54,814	11,788
1952	439,754	312,006	847	6,021	10,656	29,298	11,132	63,878	12,171
1953	446,041	302,080	711	5,975	9,948	31,736	12,320	72,781	17,125
1954	502,875	352,381	701	4,836	10,671	32,809	14,474	76,273	17,722
1955	549,848	369,189	1,543	5,173	12,845	41,118	17,880	86,509	23,039

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,761	3,162	307	1,292	13,979	1,480	4,654	7,845	6,696	65,270
1897	4,734	2,953	427	1,354	17,727	955	5,185	11,587	6,544	64,982
1898	4,964	2,967	481	1,516	26,464	1,276	5,998	19,190	6,906	78,994
1899	6,945	4,436	602	1,907	30,566	1,228	6,056	23,282	5,971	89,607
1900	7,810	5,194	631	1,985	35,625	1,295	6,895	26,835	5,972	101,557
1901	8,100	5,514	641	1,945	38,384	1,566	7,369	29,449	4,869	114,262
1902	8,258	5,534	720	2,004	35,996	1,268	7,814	26,914	4,851	123,283
1903	10,170	6,300	1,117	2,753	35,906	1,444	8,070	26,392	4,210	128,754
1904	10,396	7,241	857	2,298	41,696	1,813	8,120	31,763	4,819	136,851
1905	10,236	7,581	758	1,897	45,739	1,753	8,799	35,187	5,207	153,877
1906	11,191	8,340	832	2,019	53,934	1,868	11,472	40,594	5,182	180,697
1907	13,506	9,755	1,089	2,662	58,339	2,229	11,615	44,495	5,648	206,033
1908	15,850	11,461	1,208	3,181	55,933	2,107	14,300	39,526	6,295	205,387
1909	16,034	11,511	1,725	2,798	63,958	2,867	14,480	46,611	5,529	231,037
1910	16,454	11,875	1,017	3,562	59,809	3,140	15,180	41,489	6,905	246,010
1911	17,313	12,548	1,197	3,568	66,631	2,793	14,979	48,859	8,209	249,470
1912	19,015	13,967	1,328	3,720	74,758	2,946	16,186	55,626	8,654	277,537
1913	18,906	13,826	1,056	4,024	66,534	4,059	15,821	46,654	9,223	277,899
1914	18,523	13,360	923	4,240	57,672	3,348	14,788	39,536	9,230	274,509
1915	19,162	12,507	1,329	5,326	70,295	3,270	12,888	54,137	10,425	303,368
1916	17,249	10,700	1,435	5,114	90,324	3,846	13,827	72,651	11,720	355,807
1917	25,190	16,391	2,214	6,585	150,132	5,221	16,687	128,224	12,585	495,982
1918	51,283	41,232	2,657	7,394	117,699	7,117	12,793	97,789	14,173	538,181
1919	57,395	45,592	3,693	8,110	126,747	9,972	13,339	103,436	14,882	598,614
1920	38,963	26,861	2,384	9,718	120,313	11,193	15,561	93,559	19,835	642,126
1921	34,206	23,136	2,085	8,985	90,336	8,030	14,363	67,943	21,915	530,759
1922	38,332	23,845	2,656	11,831	112,172	9,466	12,929	89,777	25,350	543,015
1923	49,004	30,489	2,558	15,957	104,107	9,142	13,291	81,674	32,707	568,272
1924	41,898	23,631	3,256	15,011	110,999	8,223	13,790	88,986	29,727	546,514
1925	59,701	26,112	6,246	27,343	129,887	9,874	14,350	105,663	44,280	607,817
1926	60,280	23,171	7,642	29,467	109,656	9,777	9,101	90,778	50,721	586,777
1927	68,276	23,026	8,071	37,179	103,612	10,154	12,897	80,561	39,589	555,894
1928	96,197	33,000	10,965	52,232	128,855	10,047	12,395	106,413	41,894	580,855
1929	97,351	42,789	9,243	45,319	101,817	9,543	10,613	81,661	31,048	528,565
1930	94,276	34,197	11,558	48,521	99,514	8,861	10,199	80,454	24,334	464,556
1931	95,381	29,558	15,226	50,597	96,320	8,960	8,364	78,996	22,899	428,661
1932	74,619	32,854	10,907	30,858	61,839	5,087	6,751	50,001	18,033	302,879
1933	76,309	44,005	11,275	21,029	59,388	5,418	4,554	49,416	12,068	240,146
1934	110,765	77,111	13,812	19,842	113,677	6,500	4,231	102,946	11,858	319,457
1935	122,219	85,869	19,107	17,243	120,750	8,100	4,552	108,098	10,773	341,068
1936	127,107	88,233	22,813	16,061	135,565	15,530	5,286	114,749	10,837	372,815
1937	120,089	82,353	21,498	16,238	115,177	12,931	5,190	97,056	10,419	353,031
1938	111,084	75,787	20,613	14,684	109,215	11,456	5,079	92,680	10,098	339,037
1939	111,417	74,038	22,640	14,739	111,758	13,996	4,871	92,891	9,551	353,365
1940	108,329	74,366	21,176	12,787	124,019	11,844	4,742	107,433	9,030	366,930
1941	107,156	75,084	20,134	11,938	134,970	17,599	5,438	111,933	8,279	402,120
1942	148,099	116,988	19,590	11,521	197,878	22,342	6,524	169,012	7,701	497,399
1943	366,458	324,979	29,157	12,322	290,082	31,199	7,851	251,032	8,407	791,559
1944	546,439	501,701	32,793	11,945	312,528	28,159	9,662	274,707	7,825	983,883
1945	668,895	620,111	35,342	13,442	340,483	30,900	9,075	300,508	6,969	1,157,720
1946	797,292	734,936	36,778	25,578	337,299	30,668	9,762	296,869	6,836	1,296,933
1947	762,489	693,550	43,503	25,436	360,716	44,603	11,698	304,415	7,153	1,335,894
1948	702,442	625,453	49,881	27,108	337,217	50,917	13,878	272,422	7,348	1,303,689
1949	629,843	550,321	53,964	25,558	324,849	43,350	14,225	267,274	9,182	1,278,580
1950	642,787	555,644	62,969	24,174	317,614	47,779	13,929	255,906	8,645	1,318,366
1951	639,595	542,012	74,737	22,846	363,099	56,572	13,575	292,952	8,966	1,406,072
1952	655,852	550,831	82,589	22,432	377,151	55,152	16,202	305,797	9,893	1,482,650
1953	689,485	573,313	93,223	22,949	389,288	58,686	16,906	313,696	9,783	1,534,597
1954	686,352	562,013	101,339	23,000	370,206	55,928	18,087	296,191	10,912	1,570,345
1955	668,899	537,172	106,057	25,670	332,063	58,923	18,399	254,741	11,766	1,562,576

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Federal Reserve Bank of St. Louis

All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	36,121	4,838	377	25,245	5,661
1897	38,654	6,822	431	25,504	5,897
1898	53,606	11,424	482	34,365	7,335
1899	64,833	14,208	933	41,277	8,415
1900	74,879	16,290	925	47,793	9,871
1901	87,338	18,493	920	55,658	12,267
1902	95,938	18,181	1,260	62,304	14,193
1903	99,105	17,110	1,416	65,269	15,310
1904	105,385	19,639	1,586	67,489	16,671
1905	120,131	22,431	1,237	76,279	20,184
1906	144,475	28,609	1,207	90,903	23,756
1907	166,326	28,769	2,931	103,257	31,369
1908	161,591	28,134	2,571	95,683	35,203
1909	185,421	34,478	1,546	102,371	47,026
1910	193,835	30,232	1,092	108,496	54,015
1911	193,607	32,593	1,111	107,004	52,899
1912	218,294	36,633	1,359	118,101	62,201
1913	214,895	34,374	894	113,254	66,373
1914	209,149	28,814	1,027	114,551	64,757
1915	237,321	38,298	851	123,739	74,433
1916	290,616	49,021	807	151,586	89,202
1917	427,162	90,672	1,146	211,609	123,735
1918	451,644	65,455	8,623	240,134	137,432
1919	498,170	69,539	3,008	275,118	150,505
1920	505,209	57,034	616	283,010	164,549
1921	403,359	41,526	444	198,767	162,622
1922	431,019	55,773	590	210,683	163,973
1923	452,953	52,649	796	207,606	191,902
1924	452,959	53,442	483	200,076	198,958
1925	508,819	67,001	524	227,556	213,738
1926	490,233	57,754	673	223,116	208,690
1927	468,812	52,270	573	216,171	199,798
1928	477,481	58,999	512	225,758	192,212
1929	438,403	48,589	1,083	221,183	167,548
1930	387,790	44,767	384	203,753	138,886
1931	355,602	46,355	592	181,905	126,750
1932	238,288	24,947	1,867	121,225	90,249
1933	196,434	31,852	2,820	99,708	62,054
1934	274,186	55,366	4,471	145,382	68,967
1935	300,903	57,320	1,355	174,945	67,283
1936	333,926	66,017	3,311	197,494	67,104
1937	312,939	54,510	825	191,740	65,864
1938	298,498	48,682	1,844	185,083	62,889
1939	311,537	52,616	2,960	193,122	62,839
1940	323,192	57,415	3,102	198,762	63,913
1941	357,031	66,728	3,214	223,825	63,264
1942	450,998	94,734	5,251	289,218	61,795
1943	742,374	155,303	38,029	477,818	71,224
1944	929,858	159,967	102,473	580,750	86,668
1945	1,098,433	169,080	142,308	675,090	111,955
1946	1,231,581	161,129	99,046	839,101	132,305
1947	1,259,767	171,389	16,520	932,393	139,465
1948	1,227,059	144,356	21,434	921,983	139,286
1949	1,197,436	128,122	17,321	913,243	138,750
1950	1,231,393	126,482	30,755	932,527	141,629
1951	1,309,305	153,364	31,693	978,018	146,230
1952	1,373,583	152,039	35,334	1,032,328	153,882
1953	1,420,567	152,529	19,208	1,086,801	162,029
1954	1,446,836	152,580	40,884	1,085,381	167,991
1955	1,422,625	133,137	39,758	1,083,647	166,083

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Table 1— All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,274	2,275	79	21,205	4,316	65,270	558
1897	545	2,047	42	19,798	3,896	64,982	509
1898	299	1,984	25	19,126	3,954	78,994	497
1899	205	2,571	34	17,872	4,092	89,607	500
1900	197	3,700	36	17,888	4,857	101,557	516
1901	175	4,327	14	17,786	4,622	114,262	540
1902	231	3,952	14	17,935	5,213	123,283	584
1903	332	4,550	16	18,576	6,175	128,754	631
1904	396	5,118	16	19,249	6,687	136,851	655
1905	380	5,862	64	20,228	7,212	153,877	683
1906	300	6,791	80	20,964	8,087	180,697	745
1907	226	7,269	102	22,578	9,532	206,033	799
1908	179	9,033	24	24,187	10,373	205,387	837
1909	422	9,323	80	25,303	10,488	231,037	865
1910	1,104	10,622	40	27,819	12,590	246,010	902
1911	1,080	11,372	179	29,524	13,708	249,470	915
1912	735	12,515	125	30,500	15,368	277,537	938
1913	1,465	12,685	142	31,752	16,960	277,899	955
1914	2,360	12,283	389	32,563	17,765	274,509	977
1915	1,476	11,689	24	33,973	18,885	303,368	1,015
1916	867	10,014	106	33,994	20,210	355,807	1,038
1917	486	9,578	312	36,535	21,909	495,982	1,081
1918	11,625	9,627	2,404	39,010	23,871	538,181	1,137
1919	19,956	9,583	3,684	42,315	24,906	598,614	1,169
1920	45,349	9,584	7,677	45,550	28,757	642,126	1,225
1921	31,760	9,613	10,709	47,928	27,390	530,759	1,211
1922	18,995	9,608	12,481	45,678	25,234	543,015	1,177
1923	21,933	9,222	15,270	45,145	23,749	568,272	1,150
1924	9,189	8,878	8,719	44,266	22,503	546,514	1,125
1925	5,268	8,434	20,800	43,615	20,881	607,817	1,111
1926	6,505	8,162	20,462	41,707	19,708	586,777	1,082
1927	8,433	7,803	12,135	40,229	18,482	555,894	1,049
1928	5,026	7,534	33,064	37,348	20,402	580,855	929
1929	13,146	7,068	12,951	35,727	21,270	528,565	872
1930	5,831	6,837	10,255	33,248	20,595	464,556	796
1931	5,950	6,810	9,502	31,667	19,130	428,661	749
1932	9,223	6,395	5,840	26,787	16,346	302,879	632
1933	1,048	7,874	2,074	20,006	12,710	240,146	400
1934	26	7,705	1,299	24,660	11,581	319,457	447
1935	160	2,378	783	24,312	12,532	341,068	442
1936	150		1,303	23,380	14,056	372,815	445
1937	218		1,147	23,055	15,672	353,031	440
1938	193		823	23,257	16,266	339,037	435
1939	217		810	22,889	17,912	353,365	434
1940	276		1,193	22,828	19,441	366,930	429
1941	205		1,140	22,741	21,003	402,120	426
1942	12		1,016	22,616	22,757	497,399	419
1943	80		1,053	22,591	25,461	791,559	413
1944			1,318	23,413	29,294	983,883	416
1945	30		1,791	24,299	33,167	1,157,720	417
1946	330		2,448	25,026	37,548	1,296,933	418
1947	5,938		2,503	25,566	42,120	1,335,894	417
1948	2,050		2,956	27,287	44,337	1,303,689	416
1949	1,275		2,367	28,120	49,382	1,278,580	416
1950	863		2,948	28,798	54,364	1,318,366	418
1951	2,473		3,278	31,703	59,313	1,406,072	418
1952	7,234		4,162	32,789	64,882	1,482,650	416
1953	2,510		4,734	35,574	71,212	1,534,597	419
1954	2,840		5,463	37,147	78,059	1,570,345	420
1955	14,227		5,782	37,993	81,949	1,562,576	420

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	22,034	326	8,245	13,463					
1897	21,056	362	9,176	11,518					
1898	24,630	436	11,042	13,152					
1899	27,441	461	11,668	15,312					
1900	32,102	553	13,989	17,560	1920	196,126	2,636	75,454	118,036
1901	38,804	687	17,396	20,721	1921	161,226	6,537	62,354	92,335
1902	45,218	837	21,184	23,197	1922	151,626	6,995	63,017	81,614
1903	45,953	754	19,098	26,101	1923	161,142	7,116	62,752	91,274
1904	46,402	732	18,525	27,145	1924	144,108	7,438	57,852	78,818
1905	54,688	810	20,518	33,360	1925	146,126	7,599	62,770	75,757
1906	65,467	965	24,436	40,066	1926	140,707	6,710	60,945	73,052
1907	75,012	983	24,896	49,133	1927	126,457	6,085	56,762	63,610
1908	74,906	956	24,212	49,738	1928	128,769	5,423	61,078	62,268
1909	84,568	988	25,330	58,250	1929	135,302	3,896	31,674	99,732
1910	93,192	1,204	32,873	59,115	1930	131,562	3,771	21,611	106,180
1911	93,768	1,087	31,313	61,368	1931	119,546	4,260	16,181	99,105
1912	102,842	1,651	34,025	67,166	1932	90,097	4,893	11,864	73,340
1913	101,843	1,689	33,533	66,621	1933	65,684	4,957	9,432	51,295
1914	99,501	1,785	33,402	64,314	1934	58,155	4,131	10,116	43,908
1915	100,770	2,260	40,727	57,783	1935	60,655	3,880	8,217	48,558
1916	115,796	2,612	44,457	68,727	1936	67,851	5,093	8,477	54,281
1917	152,080	3,112	58,642	90,326	1937	73,551	6,237	9,035	58,279
1918	160,195	2,788	64,633	92,774	1938	74,101	6,791	7,180	60,130
1919	178,619	2,729	74,046	101,844					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	84,138	60,492	585	1,958	4,452	2,205	1,649		12,797
1940	87,856	60,350	149	2,067	4,583	2,670	2,476		15,561
1941	109,064	71,339	609	3,559	4,503	3,262	2,629		23,163
1942	102,449	69,132	167	2,021	4,012	3,310	2,983		20,824
1943	86,474	59,345	119	2,688	3,217	4,961	1,829	5,425	8,890
1944	82,983	46,480	217	12,254	2,877	4,801	1,759	4,692	9,903
1945	98,985	52,977	384	16,729	2,910	4,557	1,928	5,754	13,746
1946	109,774	56,417	582	19,026	3,286	6,561	3,798	8,366	11,738
1947	143,973	87,239	1,147	11,558	3,791	9,539	6,019	20,394	4,286
1948	179,450	114,905	417	8,204	3,855	12,359	7,707	29,249	4,774
1949	209,480	141,762	700	7,271	3,893	12,799	7,871	30,535	7,313
1950	231,907	163,505	443	5,171	4,338	14,270	6,156	32,927	8,032
1951	276,980	192,913	433	5,910	4,530	17,612	8,388	40,620	10,175
1952	305,090	212,572	837	5,316	4,908	18,767	9,059	47,166	10,816
1953	305,092	198,862	698	5,292	4,645	20,625	10,121	53,475	15,864
1954	344,859	234,768	585	4,137	4,606	21,465	11,648	56,260	16,151
1955	387,442	253,701	1,543	4,545	6,022	27,479	14,305	63,462	21,269

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,404	3,162	271	971	9,192	865	3,367	4,960	3,498	39,128
1897	4,062	2,953	242	867	11,171	852	3,559	6,760	3,582	39,871
1898	4,289	2,967	288	1,034	17,581	1,223	4,242	12,116	3,859	50,359
1899	6,340	4,407	421	1,512	21,066	1,164	4,032	15,870	3,471	58,318
1900	7,197	5,157	445	1,595	23,141	1,251	4,843	17,047	3,294	65,734
1901	7,593	5,507	455	1,631	24,276	1,261	5,179	17,836	3,078	73,751
1902	7,731	5,522	481	1,728	22,127	1,159	5,375	15,593	2,746	77,822
1903	9,078	6,300	606	2,172	22,689	1,357	5,604	15,728	2,412	80,132
1904	9,679	7,241	531	1,907	28,751	1,720	5,675	21,356	2,557	87,389
1905	9,493	7,581	417	1,495	30,058	1,640	6,269	22,149	2,874	97,113
1906	10,317	8,340	431	1,546	35,755	1,820	8,489	25,446	2,998	114,537
1907	12,409	9,755	579	2,075	36,246	2,163	8,355	25,728	3,204	126,871
1908	14,843	11,461	736	2,646	34,651	2,043	10,347	22,261	3,648	128,048
1909	14,571	11,472	1,057	2,042	41,780	2,422	10,570	28,788	3,531	144,450
1910	15,837	11,856	860	3,121	38,996	2,804	10,881	25,311	3,975	152,000
1911	16,641	12,529	980	3,132	44,531	2,456	10,923	31,152	4,567	159,507
1912	17,928	13,946	1,053	2,929	48,999	2,468	12,003	34,528	5,299	175,068
1913	17,592	13,799	737	3,056	43,458	3,633	11,406	28,419	5,457	168,350
1914	16,947	13,335	589	3,023	36,029	2,852	10,209	22,968	5,642	158,119
1915	17,527	12,485	1,035	4,007	42,165	2,839	7,920	31,406	6,014	166,476
1916	15,130	10,700	1,041	3,389	48,393	3,200	8,049	37,144	6,771	186,090
1917	22,247	16,391	1,629	4,227	75,809	5,051	8,633	62,125	7,013	257,149
1918	32,500	26,781	1,784	3,935	55,701	6,350	3,989	45,362	7,945	256,341
1919	35,043	28,433	2,695	3,915	66,134	9,831	4,450	51,853	8,885	288,681
1920	24,412	18,160	1,491	4,761	63,148	10,903	3,848	48,397	10,792	294,478
1921	20,999	15,786	1,427	3,786	47,246	7,871	3,747	35,628	9,986	239,457
1922	26,124	17,515	1,813	6,796	59,119	9,341	3,580	46,198	9,258	246,127
1923	34,853	23,321	1,754	9,778	53,134	9,010	3,361	40,763	10,096	259,225
1924	27,667	16,906	2,293	8,468	57,652	8,114	3,692	45,846	11,242	240,669
1925	37,270	18,417	4,048	14,805	64,569	8,919	3,818	51,832	12,088	260,053
1926	34,429	15,616	4,946	13,867	55,493	8,314	3,523	43,656	11,942	242,571
1927	38,818	16,209	5,502	17,107	52,744	8,654	3,186	40,904	10,826	228,845
1928	53,153	25,152	7,585	20,416	59,421	8,320	2,904	48,197	10,504	251,847
1929	56,771	29,554	6,368	20,849	53,939	8,267	3,176	42,496	9,234	255,246
1930	62,236	26,290	8,561	27,385	62,433	8,167	3,985	50,281	8,874	265,105
1931	68,949	24,429	12,063	32,457	65,348	8,386	3,418	53,544	9,297	263,140
1932	55,801	28,912	8,484	18,405	45,288	4,831	3,300	37,157	8,747	199,933
1933	65,974	40,503	9,600	15,871	45,934	5,280	2,775	37,879	8,190	185,782
1934	94,174	67,753	11,401	15,020	83,859	6,288	2,448	75,123	7,908	244,096
1935	103,592	74,418	15,921	13,253	91,325	7,964	2,789	80,572	7,316	262,888
1936	106,104	74,201	19,376	12,527	104,564	15,356	3,485	85,723	7,725	286,244
1937	97,954	67,106	17,685	13,163	89,440	12,789	3,520	73,131	7,645	268,590
1938	91,497	62,299	16,896	12,302	87,340	11,346	3,444	72,550	7,656	260,594
1939	93,327	61,108	19,170	13,049	88,653	13,858	3,239	71,556	7,293	273,411
1940	90,822	61,517	17,986	11,319	98,887	11,585	3,148	84,154	6,602	284,167
1941	89,411	61,784	17,017	10,610	106,500	17,272	3,734	85,494	6,296	311,271
1942	126,948	100,058	16,610	10,280	153,294	22,140	4,533	126,621	5,982	388,673
1943	306,583	270,055	25,928	10,600	212,948	30,887	5,457	176,604	7,000	613,005
1944	433,838	393,751	29,671	10,416	229,040	27,735	6,737	194,568	6,673	752,534
1945	523,167	479,801	31,819	11,547	249,790	30,307	6,356	213,127	5,839	877,781
1946	581,888	528,299	31,853	21,736	245,243	29,970	6,570	208,703	5,773	942,678
1947	525,733	467,709	36,343	21,681	262,753	43,724	7,893	211,136	6,002	938,461
1948	473,993	412,121	39,557	22,315	252,043	50,093	9,144	192,806	6,065	911,551
1949	431,207	366,424	43,570	21,213	248,832	42,293	9,089	197,450	7,862	897,381
1950	452,320	380,675	50,978	20,667	245,148	46,605	8,873	189,670	7,176	936,551
1951	439,114	357,426	62,072	19,616	275,743	55,400	8,528	211,815	7,397	999,234
1952	457,246	369,176	68,788	19,282	284,633	53,882	10,335	220,416	7,886	1,054,855
1953	475,487	378,704	77,191	19,592	296,207	57,345	10,515	228,347	7,573	1,084,359
1954	479,775	378,327	82,308	19,140	281,239	54,404	11,321	215,514	8,624	1,114,497
1955	460,091	354,272	85,478	20,341	249,583	56,876	11,304	181,403	9,459	1,106,575

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	22,887	4,838	377	15,716	1,956
1897	25,021	6,822	431	15,688	2,080
1898	35,926	11,424	482	21,643	2,377
1899	43,800	14,208	933	26,159	2,500
1900	49,591	16,290	925	29,560	2,816
1901	56,761	18,492	920	33,558	3,791
1902	60,855	18,181	1,260	36,977	4,437
1903	61,697	16,423	1,416	38,818	5,040
1904	67,557	18,986	1,586	41,297	5,688
1905	75,474	21,651	1,237	45,547	7,039
1906	91,106	27,404	1,207	54,209	8,286
1907	101,018	27,034	2,931	58,683	12,370
1908	98,742	26,689	2,571	54,454	15,028
1909	113,556	32,933	1,546	57,815	21,262
1910	116,846	28,923	1,092	61,051	25,780
1911	121,704	31,091	1,111	61,999	27,503
1912	135,459	34,416	1,359	68,585	31,099
1913	127,305	32,071	894	62,791	31,549
1914	117,186	26,627	1,027	63,210	26,322
1915	126,513	35,133	851	63,956	26,573
1916	149,059	43,663	807	73,488	31,101
1917	218,852	79,395	1,146	98,381	39,930
1918	205,556	55,288	8,598	100,786	40,884
1919	229,937	60,479	3,002	122,197	44,259
1920	214,977	48,190	616	116,991	49,180
1921	175,545	35,691	398	95,544	43,912
1922	197,734	48,135	566	106,460	42,573
1923	204,328	45,824	796	104,526	53,182
1924	198,437	45,361	483	101,460	51,133
1925	221,041	56,104	524	112,376	52,037
1926	206,085	47,987	673	105,258	52,167
1927	193,651	43,928	573	99,814	49,336
1928	216,393	49,070	512	113,593	53,218
1929	213,954	43,510	1,083	114,406	54,955
1930	228,855	42,344	384	124,031	62,096
1931	226,831	44,563	588	117,165	64,515
1932	163,778	24,372	1,838	84,754	52,814
1933	155,913	31,546	2,810	77,644	43,913
1934	212,338	54,961	4,385	106,672	46,320
1935	235,614	57,022	1,211	131,287	46,094
1936	260,907	65,728	3,057	146,232	45,890
1937	242,142	54,210	765	142,181	44,986
1938	233,599	48,317	1,741	140,553	42,988
1939	245,266	52,234	2,833	146,866	43,333
1940	254,606	56,957	2,972	150,503	44,174
1941	280,529	66,175	3,111	168,291	42,952
1942	356,755	94,144	5,029	215,745	41,837
1943	579,132	154,355	31,541	343,209	50,027
1944	715,055	158,957	88,808	404,257	63,033
1945	836,473	167,944	123,827	461,218	83,484
1946	897,569	159,531	83,842	555,187	99,009
1947	884,764	169,539	10,716	600,443	104,066
1948	859,597	142,688	15,172	598,203	103,534
1949	842,791	126,476	12,673	601,061	102,581
1950	878,897	124,715	26,227	623,378	104,577
1951	933,905	151,238	26,656	647,801	108,210
1952	980,987	150,038	26,533	691,151	113,265
1953	1,009,377	150,474	15,314	726,215	117,374
1954	1,031,984	150,501	31,938	728,964	120,581
1955	1,013,555	130,805	31,353	734,338	117,059

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	699	2,275		11,075	2,192	39,128	114
1897	278	2,047	6	10,575	1,944	39,871	105
1898	123	1,984		10,275	2,051	50,359	103
1899	51	2,571	13	9,615	2,268	58,318	99
1900	29	3,700	13	9,858	2,543	65,734	108
1901	17	4,327	14	10,045	2,587	73,751	115
1902	91	3,952	14	10,028	2,882	77,822	122
1903	174	4,550	16	10,165	3,530	80,132	132
1904	96	5,118	16	10,665	3,937	87,389	142
1905	109	5,862	64	11,206	4,398	97,113	157
1906	60	6,791	80	11,420	5,080	114,537	174
1907	98	7,269	102	12,265	6,119	126,871	193
1908	38	9,033	24	13,353	6,858	128,048	209
1909	171	9,323	71	13,640	7,689	144,450	215
1910	426	10,622	40	15,200	8,866	152,000	232
1911	599	11,372	179	16,063	9,590	159,507	245
1912	317	12,515	125	16,240	10,412	175,068	245
1913	800	12,685	142	16,286	11,132	168,350	242
1914	1,109	12,283	72	16,105	11,364	158,119	228
1915	625	11,689		15,645	12,004	166,476	212
1916	325	10,014	63	14,545	12,084	186,090	196
1917	346	9,578	271	15,225	12,877	257,149	191
1918	10,008	9,627	2,338	15,525	13,287	256,341	191
1919	15,822	9,583	3,684	16,285	13,370	288,681	189
1920	34,273	9,584	3,946	16,875	14,823	294,478	188
1921	19,345	9,613	1,759	17,392	15,803	239,457	186
1922	5,873	9,608	440	17,345	15,127	246,127	183
1923	13,403	9,222	194	17,485	14,593	259,225	182
1924	3,163	8,878	477	16,727	12,987	240,669	175
1925	1,370	8,434	1,045	16,330	11,833	260,053	172
1926	1,613	8,162	851	15,120	10,740	242,571	165
1927	2,341	7,803	884	14,130	10,036	228,845	153
1928	2,385	7,534	954	14,305	10,276	251,847	158
1929	8,156	7,068	1,044	14,225	10,799	255,246	158
1930	2,238	6,837	1,092	14,855	11,228	265,105	171
1931	2,549	6,810	834	14,510	11,606	263,140	165
1932	5,286	6,395	449	13,985	10,040	199,933	156
1933	638	7,874	406	12,490	8,461	185,782	129
1934		7,705	393	16,058	7,602	244,096	137
1935		2,378	417	15,789	8,690	262,888	137
1936	64		571	14,869	9,833	286,244	137
1937	72		603	14,621	11,152	268,590	136
1938	101		545	14,829	11,520	260,594	136
1939	127		548	14,547	12,923	273,411	136
1940	161		625	14,573	14,202	284,167	135
1941	57		773	14,433	15,479	311,271	133
1942			791	14,440	16,687	388,673	133
1943			857	14,415	18,601	613,005	132
1944			1,047	14,935	21,497	752,534	130
1945			1,535	15,690	24,083	877,781	130
1946			1,965	16,090	27,054	942,678	128
1947	5,400		1,914	16,250	30,133	938,461	127
1948	1,750		1,802	17,370	31,032	911,551	126
1949	950		1,717	17,995	33,928	897,381	126
1950	363		2,156	18,115	37,020	936,551	124
1951	2,058		2,490	20,870	39,911	999,234	124
1952	6,014		3,214	21,548	43,092	1,054,855	123
1953	650		3,678	23,915	46,739	1,084,359	124
1954	1,885		4,221	25,115	51,292	1,114,497	124
1955	10,819		3,670	25,200	53,331	1,106,575	123

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	17,800	3,021	3,941	10,838					
1897	14,921	2,630	3,282	9,009					
1898	16,030	2,749	3,543	9,738					
1899	18,684	3,016	4,172	11,496					
1900	20,648	3,282	4,622	12,744	1920	266,889	35,120	47,673	184,096
1901	24,105	3,524	5,465	15,116	1921	223,076	31,382	41,176	150,518
1902	28,960	3,987	6,621	18,352	1922	215,535	34,074	43,845	137,616
1903	32,515	4,078	7,440	20,997	1923	221,312	36,807	43,481	141,024
1904	33,538	4,346	7,666	21,526	1924	219,782	36,879	45,914	136,989
1905	38,007	5,828	8,693	23,486	1925	227,823	39,823	51,620	136,380
1906	44,923	7,196	10,275	27,452	1926	225,413	36,758	52,581	136,074
1907	53,528	8,873	12,248	32,407	1927	217,960	34,898	51,743	131,319
1908	52,403	9,031	11,996	31,376	1928	185,140	30,655	50,709	103,776
1909	60,948	10,954	13,941	36,053	1929	163,047	25,935	5,876	131,236
1910	69,650	15,859	9,856	43,935	1930	114,870	17,352	4,346	93,172
1911	63,549	11,284	8,378	43,887	1931	94,515	14,288	4,246	75,981
1912	72,268	13,262	8,849	50,157	1932	58,291	10,290	1,777	46,224
1913	81,393	15,766	10,607	55,020	1933	26,697	5,873	870	19,954
1914	89,583	13,713	13,823	62,047	1934	25,002	3,926	973	20,103
1915	102,716	16,152	16,037	70,527	1935	26,671	3,401	809	22,461
1916	120,718	17,765	18,731	84,222	1936	31,455	4,010	903	26,542
1917	155,995	21,039	25,518	109,438	1937	33,795	4,414	1,023	28,358
1918	194,831	23,839	34,218	136,774	1938	34,539	4,994	1,093	28,452
1919	220,971	26,000	41,073	153,898					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	36,501	26,389	1	169	3,779	1,253	275		4,635
1940	37,696	27,313	6	218	3,828	1,055	273		5,003
1941	42,651	30,520	18	443	3,821	1,333	291		6,225
1942	41,272	31,469	62	203	3,372	1,530	319		4,317
1943	40,138	31,650	13	224	2,935	1,660	210	2,422	1,024
1944	34,108	24,166	28	1,138	3,035	2,177	224	2,294	1,046
1945	42,388	30,946	65	1,119	3,378	2,801	354	2,736	989
1946	45,732	29,907	40	166	4,625	4,844	1,236	3,640	1,274
1947	61,563	38,818	50	337	5,612	6,815	2,196	6,480	1,255
1948	77,232	50,213	73	417	5,571	8,207	2,642	9,146	1,541
1949	105,226	78,590	18	532	5,349	7,784	2,298	10,099	1,478
1950	117,413	86,990	50	677	5,539	8,727	2,315	12,780	1,646
1951	117,432	84,805	50	763	5,751	9,548	2,318	14,194	1,613
1952	134,664	99,434	10	705	5,748	10,531	2,073	16,712	1,355
1953	140,949	103,218	13	683	5,303	11,111	2,199	19,306	1,261
1954	158,016	117,613	116	699	6,065	11,344	2,826	20,013	1,571
1955	162,406	115,488		628	6,823	13,639	3,575	23,047	1,770

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	357		36	321	4,787	615	1,287	2,885	3,198	26,142
1897	672		185	487	6,556	103	1,626	4,827	2,962	25,111
1898	675		193	482	8,883	53	1,756	7,074	3,047	28,635
1899	605	29	181	395	9,500	64	2,024	7,412	2,500	31,289
1900	613	37	186	390	11,884	44	2,052	9,788	2,678	35,823
1901	507	7	186	314	14,108	305	2,190	11,613	1,791	40,511
1902	527	12	239	276	13,869	109	2,439	11,321	2,105	45,461
1903	1,092		511	581	13,217	87	2,466	10,664	1,798	48,622
1904	717		326	391	12,945	93	2,445	10,407	2,262	49,462
1905	743		341	402	15,681	113	2,530	13,038	2,333	56,764
1906	874		401	473	18,179	48	2,983	15,148	2,184	66,160
1907	1,097		510	587	22,093	66	3,260	18,767	2,444	79,162
1908	1,007		472	535	21,282	64	3,953	17,265	2,647	77,339
1909	1,463	39	668	756	22,178	445	3,910	17,823	1,998	86,587
1910	617	19	157	441	20,813	336	4,299	16,178	2,930	94,010
1911	672	19	217	436	22,100	337	4,056	17,707	3,642	89,963
1912	1,087	21	275	791	25,759	478	4,183	21,098	3,355	102,469
1913	1,314	27	319	968	23,076	426	4,415	18,235	3,766	109,549
1914	1,576	25	334	1,217	21,643	496	4,579	16,568	3,588	116,390
1915	1,635	22	294	1,319	28,130	431	4,968	22,731	4,411	136,892
1916	2,119		394	1,725	41,931	646	5,778	35,507	4,949	169,717
1917	2,943		585	2,358	74,323	170	8,054	66,099	5,572	238,833
1918	18,783	14,451	873	3,459	61,998	767	8,804	52,427	6,228	281,840
1919	22,352	17,159	998	4,195	60,613	141	8,889	51,583	5,997	309,933
1920	14,551	8,701	893	4,957	57,165	290	11,713	45,162	9,043	347,648
1921	13,207	7,350	658	5,199	43,090	159	10,616	32,315	11,929	291,302
1922	12,208	6,330	843	5,035	53,053	125	9,349	43,579	16,092	296,888
1923	14,151	7,168	804	6,179	50,973	132	9,930	40,911	22,611	309,047
1924	14,231	6,725	963	6,543	53,347	109	10,098	43,140	18,485	305,845
1925	22,431	7,695	2,198	12,538	65,318	955	10,532	53,831	32,192	347,764
1926	25,851	7,555	2,696	15,600	54,163	1,463	5,578	47,122	38,779	344,206
1927	29,458	6,817	2,569	20,072	50,868	1,500	9,711	39,657	28,763	327,049
1928	43,044	7,848	3,380	31,816	69,434	1,727	9,491	58,216	31,390	329,008
1929	40,580	13,235	2,875	24,470	47,878	1,276	7,437	39,165	21,814	273,319
1930	32,040	7,907	2,997	21,136	37,081	694	6,214	30,173	15,460	199,451
1931	26,432	5,129	3,163	18,140	30,972	574	4,946	25,452	13,602	165,521
1932	18,818	3,942	2,423	12,453	16,551	256	3,451	12,844	9,286	102,946
1933	10,335	3,502	1,675	5,158	13,454	138	1,779	11,537	3,878	54,364
1934	16,591	9,358	2,411	4,822	29,818	212	1,783	27,823	3,950	75,361
1935	18,627	11,451	3,186	3,990	29,425	136	1,763	27,526	3,457	78,180
1936	21,003	14,032	3,437	3,534	31,001	174	1,801	29,026	3,112	86,571
1937	22,135	15,247	3,813	3,075	25,737	142	1,670	23,925	2,774	84,441
1938	19,587	13,488	3,717	2,382	21,875	110	1,635	20,130	2,442	78,443
1939	18,090	12,930	3,470	1,690	23,105	138	1,632	21,335	2,258	79,954
1940	17,507	12,849	3,190	1,468	25,132	259	1,594	23,279	2,428	82,763
1941	17,745	13,300	3,117	1,328	28,470	327	1,704	26,439	1,983	90,849
1942	21,151	16,930	2,980	1,241	44,584	202	1,991	42,391	1,719	108,726
1943	59,875	54,924	3,229	1,722	77,134	312	2,394	74,428	1,407	178,554
1944	112,601	107,950	3,122	1,529	83,488	424	2,925	80,139	1,152	231,349
1945	145,728	140,310	3,523	1,895	90,693	593	2,719	87,381	1,130	279,939
1946	215,404	206,637	4,925	3,842	92,056	698	3,192	88,166	1,063	354,255
1947	236,756	225,841	7,160	3,755	97,963	879	3,805	93,279	1,151	397,433
1948	228,449	213,332	10,324	4,793	85,174	824	4,734	79,616	1,283	392,138
1949	198,636	183,897	10,394	4,345	76,017	1,057	5,136	69,824	1,320	381,199
1950	190,467	174,969	11,991	3,507	72,466	1,174	5,056	66,236	1,469	381,815
1951	200,481	184,586	12,665	3,230	87,356	1,172	5,047	81,137	1,569	406,838
1952	198,606	181,655	13,801	3,150	92,518	1,270	5,867	85,381	2,007	427,795
1953	213,998	194,609	16,032	3,357	93,081	1,341	6,391	85,349	2,210	450,238
1954	206,577	183,686	19,031	3,860	88,967	1,524	6,766	80,677	2,288	455,848
1955	208,808	182,900	20,579	5,329	82,480	2,047	7,095	73,338	2,307	456,001

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	13,234			9,529	3,705
1897	13,633			9,816	3,817
1898	17,680			12,722	4,958
1899	21,033			15,118	5,915
1900	25,288			18,233	7,055
1901	30,577	1		22,100	8,476
1902	35,083			25,327	9,756
1903	37,408	687		26,451	10,270
1904	37,828	653		26,192	10,983
1905	44,657	780		30,732	13,145
1906	53,369	1,205		36,694	15,470
1907	65,308	1,735		44,574	18,999
1908	62,849	1,445		41,229	20,175
1909	71,865	1,545		44,556	25,764
1910	76,989	1,309		47,445	28,235
1911	71,903	1,502		45,005	25,396
1912	82,835	2,217		49,516	31,102
1913	87,590	2,303		50,463	34,824
1914	91,963	2,187		51,341	38,435
1915	110,808	3,165		59,783	47,860
1916	141,557	5,358		78,098	58,101
1917	208,310	11,277		113,228	83,805
1918	246,088	10,167	25	139,348	96,548
1919	268,233	9,060	6	152,921	106,246
1920	290,232	8,844		166,019	115,369
1921	227,814	5,835	46	103,223	118,710
1922	233,285	7,638	24	104,223	121,400
1923	248,625	6,825		103,080	138,720
1924	254,522	8,081		98,616	147,825
1925	287,778	10,897		115,180	161,701
1926	284,148	9,767		117,858	156,523
1927	275,161	8,342		116,357	150,462
1928	261,088	9,929		112,165	138,994
1929	224,449	5,079		106,777	112,593
1930	158,935	2,423		79,722	76,790
1931	128,771	1,792	4	64,740	62,235
1932	74,510	575	29	36,471	37,435
1933	40,521	306	10	22,064	18,141
1934	61,848	405	86	38,710	22,647
1935	65,289	298	144	43,658	21,189
1936	73,019	289	254	51,262	21,214
1937	70,797	300	60	49,559	20,878
1938	64,899	365	103	44,530	19,901
1939	66,271	382	127	46,256	19,506
1940	68,586	458	130	48,259	19,739
1941	76,502	553	103	55,534	20,312
1942	94,243	590	222	73,473	19,958
1943	163,242	948	6,488	134,609	21,197
1944	214,803	1,010	13,665	176,493	23,635
1945	261,960	1,136	18,481	213,872	28,471
1946	334,012	1,598	15,204	283,914	33,296
1947	375,003	1,850	5,804	331,950	35,399
1948	367,462	1,668	6,262	323,780	35,752
1949	354,645	1,646	4,648	312,182	36,169
1950	352,496	1,767	4,528	309,149	37,052
1951	375,400	2,126	5,037	330,217	38,020
1952	392,596	2,001	8,801	341,177	40,617
1953	411,190	2,055	3,894	360,586	44,655
1954	414,852	2,079	8,946	356,417	47,410
1955	409,070	2,332	8,405	349,309	49,024

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	575		79	10,130	2,124	26,142	444
1897	267		36	9,223	1,952	25,111	404
1898	176		25	8,851	1,903	28,635	394
1899	154		21	8,257	1,824	31,289	401
1900	168		23	8,030	2,314	35,823	408
1901	158			7,741	2,035	40,511	425
1902	140			7,907	2,331	45,461	462
1903	158			8,411	2,645	48,622	499
1904	300			8,584	2,750	49,462	513
1905	271			9,022	2,814	56,764	526
1906	240			9,544	3,007	66,160	571
1907	128			10,313	3,413	79,162	606
1908	141			10,834	3,515	77,339	628
1909	251		9	11,663	2,799	86,587	650
1910	678			12,619	3,724	94,010	670
1911	481			13,461	4,118	89,963	670
1912	418			14,260	4,956	102,469	693
1913	665			15,466	5,828	109,549	713
1914	1,251		317	16,458	6,401	116,390	749
1915	851		24	18,328	6,881	136,892	803
1916	542		43	19,449	8,126	169,717	842
1917	140		41	21,310	9,032	238,833	890
1918	1,617		66	23,485	10,584	281,840	946
1919	4,134			26,030	11,536	309,933	980
1920	11,076		3,731	28,675	13,934	347,648	1,037
1921	12,415		8,950	30,536	11,587	291,302	1,025
1922	13,122		12,041	28,333	10,107	296,888	994
1923	8,530		15,076	27,660	9,156	309,047	968
1924	6,026		8,242	27,539	9,516	305,845	950
1925	3,898		19,755	27,285	9,048	347,764	939
1926	4,892		19,611	26,587	8,968	344,206	917
1927	6,092		11,251	26,099	8,446	327,049	896
1928	2,641		32,110	23,043	10,126	329,008	771
1929	4,990		11,907	21,502	10,471	273,319	714
1930	3,593		9,163	18,393	9,367	199,451	625
1931	3,401		8,668	17,157	7,524	165,521	584
1932	3,937		5,391	12,802	6,306	102,946	476
1933	410		1,668	7,516	4,249	54,364	271
1934	26		906	8,602	3,979	75,361	310
1935	160		366	8,523	3,842	78,180	305
1936	86		732	8,511	4,223	86,571	308
1937	146		544	8,434	4,520	84,441	304
1938	92		278	8,428	4,746	78,443	299
1939	90		262	8,342	4,989	79,954	298
1940	115		568	8,255	5,239	82,763	294
1941	148		367	8,308	5,524	90,849	293
1942	12		225	8,176	6,070	108,726	286
1943	80		196	8,176	6,860	178,554	281
1944			271	8,478	7,797	231,349	286
1945	30		256	8,609	9,084	279,939	287
1946	330		483	8,936	10,494	354,255	290
1947	538		589	9,316	11,987	397,433	290
1948	300		1,154	9,917	13,305	392,138	290
1949	325		650	10,125	15,454	381,199	290
1950	500		792	10,683	17,344	381,815	294
1951	415		788	10,833	19,402	406,838	294
1952	1,220		948	11,241	21,790	427,795	293
1953	1,860		1,056	11,659	24,473	450,238	295
1954	955		1,242	12,032	26,767	455,848	296
1955	3,408		2,112	12,793	28,618	456,001	297

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NEVADA

Revised data for assets and liabilities and number of all banks in Nevada, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Nevada were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1943 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports and abstracts of the State banking department or obtained from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1944, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. There were no noninsured State banks in Nevada beginning 1944.

[1] Since there have been no mutual savings banks in Nevada, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of a count of individual banks listed in bankers' directories, the following numbers of State commercial banks in Nevada were added to figures published by the Comptroller:

Year	Number	Year	Number
1896	9	1905	13
1897	7	1906	18
1898	6	1907	12
1899	5	1908	18
1900	4	1909	1
1901	5	1910	9
1902	6	1911	4
1903	5	1912	2

Summary data for the principal balance-sheet items for the period 1896-1912 were compiled from bankers' directories since these data were found to be more nearly consistent with those reported by the Comptroller of the Currency for subsequent years. The breakdowns of the principal balance-sheet items were estimated, insofar as practicable, by applying to these items the percentage distributions of corresponding items at banks that reported to the Comptroller in these years. Where individual items were not shown for banks reporting to the Comptroller for this period or for subsequent years, figures were estimated as described in later paragraphs.

LOANS

A complete classification of loans into real estate, collateral, and "all other" as published by the Comptroller was generally adequate for the entire period. For the years in which items were not reported figures were estimated.

Estimates of real estate loans and of collateral loans in the following years were obtained by applying to total loans, ratios of these items to total loans derived as follows: for 1905 and 1906, the average of the ratios computed from reported data for 1904 and 1907; for 1910, the average of ratios for 1909 and 1911; for 1924, the average of ratios for 1923 and 1925; and for 1917-1920, ratios derived by interpolating between ratios computed from reported data for 1916 and 1921.

Small amounts of real estate and collateral loans held by loan and trust companies were estimated for 1913 and 1914 by applying to their total loans the ratio of each item to total loans in 1912.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was available in the Comptroller's reports except for 1917-1920 and 1924. Figures for these years were estimated.

The estimates of United States Government securities for 1917-1920 were derived by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at Nevada national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. The estimate for 1924 was derived

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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by applying to total investments the average ratio of these securities to total investments computed from data for 1923 and 1925.

Holdings of obligations of States and political subdivisions were estimated for 1917-1920 and 1924 by applying to total investments less United States Government securities, ratios of State and political subdivision securities to this total derived as follows: for 1917-1920, ratios derived by interpolating between ratios computed from reported data for 1916 and 1921; for 1924, the average of ratios for 1923 and 1925.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some revisions, in the reports of the Comptroller beginning with 1909 except for United States Government deposits.[3] No attempt was made in the revised series for this State to estimate figures for this category because practically all such deposits were held by national banks. In years when deposit items were not reported, figures were estimated.

Demand and time deposits were reported as a single total in 1896-1908. The breakdowns for this period were estimated by applying to total deposits less interbank, ratios of time deposits to this total that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1909-1924. However, the reported total for 1916 was first corrected for obvious misreporting by applying to total demand and time deposits a ratio interpolated between reported data for 1915 and 1917.

State Commercial Banks, 1934-1943

The principal assets and liabilities of State commercial banks for 1934-1937, 1942, and 1943 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks published or supplied by the State banking department or bankers' directories. There were no noninsured banks in this State during the 1938-1941 period. Consequently, all statistics for State commercial banks in these years were taken directly from data published by the Federal Deposit Insurance Corporation.

A comparison of these figures for principal assets and liabilities for 1934-1937 with totals reported by the State banking department indicated no need for adjusting data published by the Comptroller of the Currency. Consequently, the breakdowns of loans, investments, cash assets, and deposits as given in the Comptroller's reports were used for this period.

For 1942 and 1943, when there was only one noninsured bank in the State, the Federal Deposit Insurance Corporation made available condensed balance-sheet data for this bank, which had been obtained from the State banking authority. These data, however, did not adequately classify loans and cash assets. The breakdown of loans was made on the basis of the percentage distribution of loans at insured nonmember commercial banks in that year. The breakdown of cash assets was taken from the report of the Comptroller.

[3] In subsequent paragraphs these items (if discussed) are designated as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,570	303	541	726					
1897	1,623	331	385	907					
1898	1,779	230	650	899					
1899	1,908	271	312	1,325					
1900	2,403	182	284	1,937	1920	25,315	4,619	6,841	13,855
1901	3,060	216	551	2,293	1921	23,061	4,551	6,601	11,909
1902	3,184	170	506	2,508	1922	23,269	5,132	6,671	11,466
1903	5,225	206	614	4,405	1923	24,585	5,779	7,851	10,955
1904	5,755	557	1,236	3,962	1924	23,765	5,427	10,040	8,298
1905	8,270	918	2,473	4,879	1925	25,179	6,116	13,090	5,973
1906	10,014	1,120	2,989	5,905	1926	27,133	6,358	14,145	6,630
1907	14,905	1,639	5,404	7,862	1927	27,902	7,615	14,186	6,101
1908	14,148	1,806	6,029	6,313	1928	28,740	7,488	14,702	6,550
1909	12,846	1,289	4,091	7,466	1929	30,819	9,086	5,599	16,134
1910	11,980	1,719	3,350	6,911	1930	28,193	7,997	4,215	15,981
1911	12,504	2,113	1,936	8,455	1931	25,674	8,364	2,645	14,665
1912	11,426	1,868	2,888	6,670	1932	24,274	7,671	2,201	14,402
1913	12,642	2,147	3,641	6,854	1933	3,984	1,557	560	1,867
1914	12,724	2,186	3,397	7,141	1934	3,599	1,229	660	1,710
1915	12,901	1,696	3,367	7,838	1935	4,140	1,410	461	2,269
1916	14,154	2,364	2,994	8,796	1936	5,946	2,208	710	3,028
1917	16,462	2,696	4,035	9,731	1937	7,616	2,897	887	3,832
1918	18,839	3,023	5,234	10,582	1938	9,237	3,984	1,101	4,152
1919	22,226	3,848	5,917	12,461					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	11,503	3,188		338	378	3,227	1,600		2,772
1940	14,487	3,968		451	380	4,467	2,045		3,176
1941	17,052	4,819		303	381	5,907	2,025		3,617
1942	17,958	5,251		255	324	6,641	2,244		3,243
1943	14,803	4,666		251	309	6,148	1,681	1,567	181
1944	16,015	5,092		304	437	4,750	2,708	2,451	273
1945	17,940	6,095		1,297	490	6,143	1,401	2,184	330
1946	27,939	10,314		1,257	730	8,430	3,728	3,262	218
1947	44,138	15,106		1,077	1,198	14,718	5,585	6,114	340
1948	54,179	15,849		1,348	1,271	20,016	7,054	8,206	588
1949	53,758	13,239		652	1,223	20,324	6,494	11,092	834
1950	54,239	11,337		445	1,049	21,925	5,302	13,681	713
1951	63,907	15,224		279	1,054	26,644	6,164	14,125	645
1952	69,953	20,207		277	841	25,378	6,206	16,872	497
1953	88,578	20,597		459	933	31,836	5,787	28,696	639
1954	98,996	23,213	150	615	843	33,284	5,946	34,440	879
1955	114,195	27,504	150	1,665	882	34,003	8,972	40,609	964

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	178	22	156		338	21	171	146	394	2,480
1897	202	22	135	45	384	9	132	243	236	2,445
1898	396	22	86	288	555	15	170	370	269	2,999
1899	622	22	154	446	731	23	305	403	207	3,468
1900	530	22	100	408	699	8	285	406	334	3,966
1901	439	21	98	320	840	17	527	296	156	4,495
1902	562	21	163	378	1,184	13	399	772	568	5,498
1903	420	21	88	311	1,362	10	662	690	268	7,275
1904	865	257	246	362	1,721	19	899	803	764	9,105
1905	1,383	267	421	695	3,506	22	1,340	2,144	516	13,675
1906	1,400	343	394	663	5,776	82	2,056	3,638	653	17,843
1907	2,986	1,146	639	1,201	9,926	117	2,950	6,859	794	28,611
1908	3,694	1,776	640	1,278	5,620	113	2,402	3,105	1,278	24,740
1909	2,828	1,697	405	726	6,403	108	1,498	4,797	1,509	23,586
1910	2,938	1,665	579	694	6,631	74	1,370	5,187	924	22,473
1911	3,039	1,647	698	694	6,700	144	1,321	5,235	889	23,132
1912	3,698	1,700	649	1,349	6,514	81	1,302	5,131	1,159	22,797
1913	3,893	1,691	772	1,430	5,998	75	1,533	4,390	922	23,455
1914	3,170	1,365	674	1,131	5,307	72	1,401	3,834	973	22,174
1915	3,313	1,360	751	1,202	5,366	122	1,348	3,896	1,212	22,792
1916	3,505	1,348	876	1,281	7,352	91	1,538	5,723	1,371	26,382
1917	4,820	1,645	1,396	1,779	9,073	163	1,841	7,069	1,354	31,709
1918	6,020	2,642	1,517	1,861	8,007	153	1,291	6,563	1,382	34,248
1919	7,096	3,991	1,469	1,636	8,959	258	1,299	7,402	1,665	39,946
1920	7,262	4,231	1,460	1,571	7,634	199	1,443	5,992	1,706	41,917
1921	6,314	3,947	1,301	1,066	7,035	183	1,537	5,315	1,335	37,745
1922	5,167	2,612	1,658	897	8,148	373	1,379	6,396	1,447	38,031
1923	5,810	2,954	1,301	1,555	7,624	268	1,459	5,897	1,540	39,559
1924	6,647	3,086	1,482	2,079	8,416	249	1,485	6,682	2,165	40,993
1925	6,967	3,230	1,460	2,277	8,317	277	1,509	6,531	2,215	42,678
1926	7,707	2,969	1,867	2,871	7,937	283	1,480	6,174	2,432	45,209
1927	7,844	2,786	1,655	3,403	7,889	311	1,579	5,999	2,834	46,469
1928	8,994	2,667	2,032	4,295	8,383	306	1,453	6,624	2,898	49,015
1929	9,686	3,091	2,395	4,200	9,788	314	1,519	7,955	3,384	53,677
1930	8,705	2,304	2,745	3,656	8,978	336	1,344	7,298	2,543	48,419
1931	8,269	2,412	3,419	2,438	10,114	282	1,616	8,216	2,215	46,272
1932	8,307	3,335	2,984	1,988	6,003	155	1,195	4,653	2,096	40,680
1933	5,878	3,150	2,082	646	3,722	50	480	3,192	536	14,120
1934	9,368	5,976	2,273	1,119	4,712	61	461	4,190	690	18,369
1935	12,518	8,202	3,146	1,170	7,384	67	733	6,584	712	24,754
1936	15,616	9,573	3,158	2,885	8,623	261	829	7,533	895	31,080
1937	15,110	10,234	2,848	2,028	11,708	314	1,169	10,225	917	35,351
1938	15,398	11,323	2,756	1,319	11,092	452	1,095	9,545	945	36,672
1939	15,230	11,067	3,039	1,124	12,405	813	1,138	10,454	964	40,102
1940	14,612	10,794	2,785	1,033	16,836	1,432	1,248	14,156	1,022	46,957
1941	18,140	14,023	3,413	704	14,596	1,167	1,536	11,893	1,075	50,863
1942	24,217	19,744	3,836	637	24,827	2,859	2,283	19,685	1,201	68,203
1943	56,490	52,437	3,504	549	21,294	2,439	2,437	16,418	1,349	93,936
1944	68,348	63,830	4,118	400	25,105	2,678	2,307	20,120	1,399	110,867
1945	89,148	84,255	4,568	325	27,989	3,894	2,757	21,338	1,750	136,827
1946	107,944	101,779	5,526	639	28,953	3,395	3,092	22,466	1,633	166,469
1947	90,089	80,877	8,641	571	32,610	3,904	3,518	25,188	1,858	168,695
1948	84,639	75,689	8,156	794	34,862	3,963	3,610	27,289	1,777	175,457
1949	78,966	70,361	7,758	847	30,246	3,386	3,758	23,102	1,895	164,865
1950	92,076	83,290	7,409	1,377	30,544	4,166	4,198	22,180	2,346	179,205
1951	89,847	79,253	7,215	3,379	34,879	4,282	4,583	26,014	2,870	191,503
1952	103,658	92,693	6,997	3,968	42,210	4,596	6,231	31,383	3,199	219,020
1953	107,223	94,807	7,593	4,823	45,971	7,643	7,034	31,294	3,602	245,374
1954	128,954	114,453	8,157	6,344	53,540	6,062	7,078	40,400	4,379	285,869
1955	132,353	113,450	8,421	10,482	52,043	7,634	8,615	35,794	5,955	304,546

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,453			1,161	292
1897	1,543	44		1,187	312
1898	2,047	37		1,597	413
1899	2,554			2,032	522
1900	2,935	7		2,288	640
1901	3,311	80		2,435	796
1902	3,921	107		2,829	985
1903	5,241	209		3,704	1,328
1904	6,275	174		4,488	1,613
1905	10,104	705		6,874	2,525
1906	13,574	836	51	9,257	3,430
1907	21,894	2,297	251	14,283	5,063
1908	16,031	390	534	11,044	4,063
1909	14,923	802	110	10,627	3,384
1910	14,402	861	52	9,512	3,977
1911	15,408	992	56	11,133	3,227
1912	16,367	1,136	131	11,618	3,482
1913	17,244	1,062	63	10,460	5,659
1914	16,781	952	52	10,147	5,630
1915	17,197	914	52	10,117	6,114
1916	20,874	1,081	60	12,321	7,412
1917	26,143	1,230	52	15,199	9,662
1918	28,168	2,001	132	13,935	12,100
1919	34,022	2,122	168	18,841	12,891
1920	34,964	1,793	190	18,473	14,508
1921	30,433	1,829	100	15,188	13,316
1922	30,970	1,850	87	16,166	12,867
1923	32,999	1,472	96	16,980	14,451
1924	34,575	1,466	93	17,145	15,871
1925	36,389	1,713	93	17,126	17,457
1926	38,844	1,893	98	17,488	19,365
1927	39,698	1,522	95	17,821	20,260
1928	42,098	1,936	94	18,414	21,654
1929	46,412	1,968	99	20,664	23,681
1930	41,175	2,428	100	17,315	21,332
1931	39,350	2,605	99	16,207	20,439
1932	31,031	2,225	125	12,061	16,620
1933	12,295	30	98	7,087	5,080
1934	16,537	54	60	9,843	6,580
1935	22,398	476	73	13,446	8,403
1936	28,678	690	85	17,725	10,178
1937	32,603	614	139	19,876	11,974
1938	33,832	782	94	20,230	12,726
1939	36,696	854	214	21,405	14,223
1940	43,125	893	238	25,433	16,561
1941	46,653	1,193	250	27,621	17,589
1942	62,903	1,031	352	42,934	18,586
1943	88,071	960	5,499	58,260	23,352
1944	104,773	764	7,233	67,218	29,558
1945	129,525	1,116	10,478	80,039	37,892
1946	159,209	788	8,376	101,907	48,138
1947	159,455	805	1,478	103,842	53,330
1948	165,411	1,155	2,126	106,055	56,075
1949	154,303	651	1,974	93,851	57,827
1950	167,425	962	4,255	102,769	59,439
1951	178,637	1,362	4,731	110,784	61,760
1952	204,999	1,154	5,700	131,669	66,476
1953	229,023	1,012	5,782	147,716	74,513
1954	268,740	1,787	7,331	178,519	81,103
1955	283,089	944	8,150	184,368	89,627

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	30	18		682	297	2,480	12
1897		19		692	191	2,445	11
1898		18	16	692	226	2,999	11
1899		18		672	224	3,468	9
1900		18	36	697	280	3,966	10
1901	111	21		747	305	4,495	10
1902		20		1,197	360	5,498	10
1903	30	21	1	1,737	245	7,275	12
1904	50	221	91	1,977	491	9,105	12
1905	70	225		2,638	638	13,675	21
1906		276		2,898	1,095	17,843	26
1907		823	558	3,912	1,424	28,611	31
1908	454	1,482	407	4,695	1,671	24,740	40
1909	546	1,518	19	4,979	1,601	23,586	40
1910	28	1,584	4	4,955	1,500	22,473	39
1911	15	1,545	1	4,717	1,446	23,132	34
1912	8	1,564	3	3,688	1,167	22,797	34
1913	7	1,558	17	3,498	1,131	23,455	33
1914		1,254	36	3,104	999	22,174	31
1915	97	1,243	31	3,129	1,095	22,792	31
1916	40	1,253	104	3,130	981	26,382	31
1917		1,219	110	3,131	1,106	31,709	31
1918	205	1,224	359	3,187	1,105	34,248	33
1919	60	1,184	333	3,113	1,234	39,946	33
1920	314	1,186	779	3,113	1,561	41,917	33
1921	1,165	1,169	98	3,249	1,631	37,745	35
1922	636	1,211	251	3,221	1,742	38,031	35
1923	356	1,196	82	3,221	1,705	39,559	35
1924		1,223	347	3,146	1,702	40,993	34
1925	191	1,198	206	3,096	1,598	42,678	34
1926	116	1,198	157	3,097	1,797	45,209	34
1927	252	1,197	315	3,262	1,745	46,469	35
1928	319	1,194	242	3,437	1,725	49,015	35
1929	145	1,194	605	3,437	1,884	53,677	35
1930	315	1,194	379	3,317	2,039	48,419	35
1931	279	1,244	192	3,197	2,010	46,272	33
1932	3,662	1,242	150	2,940	1,655	40,680	28
1933	129	418	38	700	540	14,120	11
1934		417	40	745	630	18,369	10
1935		273	230	1,035	818	24,754	10
1936			203	1,135	1,064	31,080	10
1937			292	1,025	1,431	35,351	10
1938			360	1,025	1,455	36,672	9
1939			363	1,185	1,858	40,102	11
1940			447	1,185	2,200	46,957	11
1941			533	1,185	2,492	50,863	11
1942			1,248	1,635	2,417	68,203	12
1943			1,406	1,715	2,744	93,936	12
1944			1,049	1,810	3,235	110,867	10
1945			1,661	2,270	3,371	136,827	8
1946			946	2,375	3,939	166,469	8
1947			1,915	2,413	4,912	168,695	8
1948			1,664	2,413	5,969	175,457	8
1949			1,176	2,413	6,973	164,865	8
1950			1,406	2,413	7,961	179,205	8
1951			1,450	2,688	8,728	191,503	8
1952			1,775	3,188	9,058	219,020	8
1953			2,918	4,401	9,032	245,374	8
1954			2,699	4,613	9,817	285,869	8
1955			2,753	7,288	11,416	304,546	8

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	201	2	47	152					
1897	214	1	30	183					
1898	264	1	20	243					
1899	300	1	16	283					
1900	368	1	11	356	1920	9,579	858	2,639	6,082
1901	503	4	81	418	1921	8,925	1,047	2,465	5,413
1902	438	5	94	339	1922	8,835	1,258	2,734	4,843
1903	577	6	126	445	1923	9,037	1,137	3,221	4,679
1904	981	13	253	715	1924	8,758	1,060	2,942	4,756
1905	1,239	18	364	857	1925	9,528	1,667	2,977	4,884
1906	1,421	20	411	990	1926	10,299	1,719	3,681	4,899
1907	3,709	49	993	2,667	1927	10,508	1,840	3,850	4,818
1908	4,922	81	1,647	3,194	1928	11,217	1,526	4,900	4,791
1909	4,352	57	1,144	3,151	1929	11,852	1,647	3,547	6,658
1910	4,913	249	1,166	3,498	1930	11,107	1,866	1,961	7,280
1911	5,377	189	5	5,183	1931	10,370	1,684	1,594	7,092
1912	5,291	193	1,385	3,713	1932	11,769	2,198	1,230	8,341
1913	5,882	230	1,712	3,940	1933	2,696	1,008	398	1,290
1914	5,300	408	1,648	3,244	1934	2,563	793	542	1,228
1915	5,395	470	1,602	3,323	1935	3,162	1,041	339	1,782
1916	5,655	649	1,605	3,401	1936	4,761	1,612	588	2,561
1917	6,877	674	2,223	3,980	1937	6,213	2,260	815	3,138
1918	7,735	580	2,847	4,308	1938	8,512	3,737	1,088	3,687
1919	8,465	683	2,601	5,181					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	10,499	2,666		333	296	3,129	1,454		2,621
1940	13,132	3,298		446	311	4,277	1,786		3,014
1941	15,379	3,967		297	243	5,636	1,781		3,455
1942	16,036	4,364		249	239	6,265	1,865		3,054
1943	12,960	3,804		246	239	5,832	1,262	1,485	92
1944	13,514	4,176		290	339	4,146	2,348	2,049	166
1945	15,201	5,039		1,276	382	5,512	1,016	1,823	153
1946	22,884	8,095		1,235	542	7,386	2,803	2,703	120
1947	33,611	11,212		859	854	11,811	3,448	5,241	186
1948	42,216	11,910		1,232	1,034	16,045	5,094	6,693	316
1949	42,282	9,764		552	1,002	16,793	4,834	8,781	592
1950	42,027	8,237		294	860	18,066	3,698	10,499	507
1951	49,570	10,812		89	910	21,699	4,594	11,216	397
1952	54,521	14,072		275	671	21,241	4,808	13,434	203
1953	65,567	14,424		457	757	23,532	3,793	22,445	359
1954	73,561	14,906	150	615	700	25,662	3,817	27,075	841
1955	83,701	16,982	150	1,665	745	26,587	6,134	30,882	842

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	22	22			23	2	15	6	40	286
1897	57	22	10	25	44		15	29	9	324
1898	90	22	20	48	63	1	25	37	17	434
1899	112	22	26	64	114	1	25	88	13	539
1900	62	21	12	29	109		46	63	14	553
1901	43	21	6	16	71		19	52	14	631
1902	43	21	6	16	105		31	74	15	601
1903	43	21	6	16	95	1	45	49	16	731
1904	299	257	12	30	224	1	68	155	21	1,525
1905	305	267	11	27	523	4	105	414	52	2,119
1906	435	343	27	65	991	5	142	844	81	2,928
1907	1,474	1,146	96	232	2,641	29	590	2,022	145	7,969
1908	2,600	1,776	241	583	1,524	56	489	979	267	9,313
1909	2,029	1,697	147	185	2,281	46	525	1,710	330	8,992
1910	2,162	1,665	202	295	3,082	24	600	2,458	314	10,471
1911	2,229	1,647	193	389	2,515	94	517	1,904	342	10,463
1912	2,521	1,660	132	729	3,037	39	603	2,395	347	11,196
1913	2,600	1,649	145	806	2,261	21	780	1,460	337	11,080
1914	2,026	1,320	112	594	2,060	27	579	1,454	335	9,721
1915	2,173	1,317	284	572	1,821	21	505	1,295	439	9,828
1916	2,417	1,334	371	712	3,276	53	583	2,640	550	11,898
1917	2,985	1,528	577	880	3,765	96	767	2,902	518	14,145
1918	3,749	2,290	588	871	3,443	107	431	2,905	526	15,453
1919	4,409	3,225	528	656	3,682	154	413	3,115	639	17,195
1920	4,385	3,259	513	613	3,484	63	456	2,965	783	18,231
1921	3,547	2,794	487	266	2,905	74	519	2,312	586	15,963
1922	3,178	2,155	635	388	3,690	195	390	3,105	686	16,389
1923	3,568	2,417	652	499	3,501	99	421	2,981	718	16,824
1924	3,975	2,493	750	732	4,069	153	467	3,449	980	17,782
1925	4,490	2,719	818	953	3,515	106	518	2,891	951	18,484
1926	4,658	2,587	1,002	1,069	3,464	86	407	2,971	958	19,379
1927	4,790	2,425	1,217	1,148	3,566	191	483	2,892	1,038	19,902
1928	5,369	2,199	1,450	1,720	3,685	135	450	3,100	1,034	21,305
1929	5,488	2,411	1,576	1,501	4,511	158	481	3,872	1,138	22,989
1930	5,814	2,054	2,053	1,707	4,373	148	426	3,799	1,083	22,377
1931	5,966	2,242	2,478	1,246	4,780	157	591	4,032	1,031	22,147
1932	6,448	3,029	2,449	970	2,305	88	478	1,739	1,033	21,555
1933	5,286	2,862	1,895	529	2,707	34	354	2,319	411	11,100
1934	8,103	5,121	2,045	937	3,543	35	320	3,188	547	14,756
1935	10,774	6,852	2,897	1,025	5,770	60	549	5,161	554	20,260
1936	13,665	8,089	2,885	2,691	6,542	256	648	5,638	769	25,737
1937	13,089	8,782	2,552	1,755	9,510	308	939	8,263	813	29,625
1938	14,197	10,472	2,555	1,170	10,374	443	988	8,943	897	33,980
1939	13,921	10,210	2,708	1,003	11,603	803	1,014	9,786	902	36,925
1940	13,407	10,014	2,454	939	15,751	1,417	1,091	13,243	963	43,253
1941	17,039	13,330	3,078	631	13,319	1,134	1,370	10,815	1,005	46,742
1942	22,701	18,612	3,499	590	22,556	2,842	1,907	17,807	1,111	62,404
1943	50,673	46,976	3,199	498	18,441	2,409	2,022	14,010	1,138	83,212
1944	61,288	57,048	3,863	377	21,792	2,547	1,794	17,451	1,233	97,827
1945	79,083	74,441	4,330	312	23,639	3,631	2,138	17,870	1,581	119,504
1946	94,382	88,470	5,288	624	24,249	2,539	2,517	19,193	1,413	142,928
1947	78,814	70,388	7,873	553	27,612	3,220	2,696	21,696	1,559	141,596
1948	73,734	65,602	7,356	776	29,695	3,563	2,567	23,565	1,314	146,959
1949	66,413	58,592	6,992	829	24,520	3,022	2,793	18,705	1,536	134,751
1950	77,810	69,750	6,703	1,357	24,050	3,616	3,133	17,301	1,887	145,774
1951	73,550	63,635	6,559	3,356	27,621	3,807	3,322	20,492	2,314	153,055
1952	82,840	72,762	6,390	3,688	33,376	3,284	4,174	25,918	2,539	173,276
1953	89,020	77,439	6,960	4,621	35,336	6,621	5,001	23,714	2,934	192,857
1954	104,955	91,958	6,995	6,002	40,455	5,028	5,017	30,410	3,472	222,443
1955	107,056	89,873	7,132	10,051	37,022	6,322	5,631	25,069	4,471	232,250

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	146			40	106
1897	213			100	113
1898	330	1		200	129
1899	431			295	136
1900	441			288	153
1901	411	5		200	206
1902	481	4		236	241
1903	572	4		294	274
1904	931	46		576	309
1905	1,350	66		901	383
1906	2,146	162	51	1,482	451
1907	5,333	824	251	3,586	672
1908	5,156	194	534	3,611	817
1909	5,063	477	110	3,320	1,156
1910	6,419	741	52	3,994	1,632
1911	6,557	886	56	4,435	1,180
1912	7,214	1,017	131	4,698	1,368
1913	7,138	969	63	4,524	1,582
1914	6,642	872	52	4,557	1,161
1915	6,673	840	52	4,514	1,267
1916	8,777	982	60	5,998	1,737
1917	10,972	1,025	52	7,447	2,448
1918	11,980	1,755	132	6,252	3,841
1919	13,720	1,929	168	7,499	4,124
1920	14,291	1,597	190	7,835	4,669
1921	12,145	1,733	100	6,423	3,889
1922	12,635	1,718	87	6,873	3,957
1923	13,285	1,315	96	7,232	4,642
1924	14,249	1,337	93	7,478	5,341
1925	15,055	1,547	93	7,490	5,925
1926	15,849	1,700	98	7,386	6,665
1927	16,386	1,349	95	7,755	7,187
1928	17,729	1,686	94	8,062	7,887
1929	19,332	1,796	99	8,838	8,599
1930	18,589	2,301	100	7,715	8,473
1931	18,361	2,462	99	7,176	8,624
1932	15,261	2,116	125	5,755	7,265
1933	9,696	30	98	5,431	4,137
1934	13,273	54	60	7,743	5,416
1935	18,285	476	73	10,697	7,039
1936	23,734	680	85	14,386	8,583
1937	27,411	609	126	16,410	10,266
1938	31,435	776	94	18,615	11,950
1939	33,915	851	214	19,575	13,275
1940	39,845	883	237	23,260	15,465
1941	42,951	1,183	242	25,209	16,317
1942	57,616	1,029	347	39,151	17,089
1943	77,992	960	5,267	50,819	20,946
1944	92,555	764	6,735	58,590	26,466
1945	113,078	1,116	9,497	68,952	33,513
1946	136,714	788	7,780	86,146	42,000
1947	133,654	767	1,304	86,230	45,353
1948	138,354	1,075	1,860	88,061	47,358
1949	125,919	626	1,779	75,265	48,249
1950	135,904	937	3,896	82,297	48,774
1951	142,269	1,337	4,176	86,969	49,787
1952	161,552	1,146	5,108	102,086	53,212
1953	179,910	996	5,365	114,202	59,347
1954	209,050	1,578	6,468	134,962	66,042
1955	215,787	698	6,848	137,020	71,221

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	30	18		82	10	286	1
1897		19		82	10	324	1
1898		18		82	4	434	1
1899		18		82	8	539	1
1900		18		82	12	553	1
1901	111	21		82	6	631	1
1902		20		82	18	601	1
1903	30	21		82	26	731	1
1904	50	221		282	41	1,525	2
1905	70	225		407	67	2,119	4
1906		276		407	99	2,928	4
1907		823	500	1,057	256	7,969	7
1908	454	1,482		1,707	514	9,313	9
1909	69	1,518	2	1,807	533	8,992	11
1910	20	1,584	2	1,867	579	10,471	12
1911	10	1,545	1	1,742	608	10,463	11
1912	8	1,564	2	1,742	666	11,196	11
1913	7	1,558	4	1,760	613	11,080	11
1914		1,254	3	1,410	412	9,721	10
1915	62	1,243	4	1,435	411	9,828	10
1916		1,253	1	1,435	432	11,898	10
1917		1,219	62	1,435	457	14,145	10
1918	205	1,224	53	1,435	556	15,453	10
1919	60	1,184	185	1,435	611	17,195	10
1920	314	1,186	276	1,435	729	18,231	10
1921	363	1,169	8	1,460	818	15,963	11
1922	163	1,211	12	1,460	908	16,389	11
1923	25	1,196	12	1,460	846	16,824	11
1924		1,223	1	1,460	849	17,782	11
1925		1,198	50	1,385	796	18,484	10
1926		1,198	57	1,385	890	19,379	10
1927		1,197	62	1,400	857	19,902	10
1928		1,194	52	1,500	830	21,305	10
1929		1,194	98	1,500	865	22,989	10
1930	70	1,194	98	1,500	926	22,377	10
1931		1,244	96	1,500	946	22,147	10
1932	2,595	1,242	105	1,500	852	21,555	10
1933	129	418	38	450	369	11,100	6
1934		417	39	550	477	14,756	6
1935		273	209	810	683	20,260	6
1936			192	910	901	25,737	6
1937			282	760	1,172	29,625	5
1938			359	860	1,326	33,980	5
1939			361	960	1,689	36,925	6
1940			446	960	2,002	43,253	6
1941			532	960	2,299	46,742	6
1942			1,241	1,360	2,187	62,404	6
1943			1,394	1,360	2,466	83,212	6
1944			1,002	1,360	2,910	97,827	6
1945			1,632	1,810	2,984	119,504	5
1946			878	1,810	3,526	142,928	5
1947			1,833	1,810	4,299	141,596	5
1948			1,584	1,810	5,211	146,959	5
1949			966	1,810	6,056	134,751	5
1950			1,169	1,810	6,891	145,774	5
1951			1,219	1,885	7,682	153,055	5
1952			1,522	2,385	7,817	173,276	5
1953			2,016	3,398	7,533	192,857	5
1954			1,817	3,410	8,166	222,443	5
1955			1,964	5,535	8,964	232,250	5

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,369	301	494	574					
1897	1,409	330	355	724					
1898	1,515	229	630	656					
1899	1,608	270	296	1,042					
1900	2,035	181	273	1,581	1920	15,736	3,761	4,202	7,773
1901	2,557	212	470	1,875	1921	14,136	3,504	4,136	6,496
1902	2,746	165	412	2,169	1922	14,434	3,874	3,937	6,623
1903	4,648	200	488	3,960	1923	15,548	4,642	4,630	6,276
1904	4,774	544	983	3,247	1924	15,007	4,367	7,098	3,542
1905	7,031	900	2,109	4,022	1925	15,651	4,449	10,113	1,089
1906	8,593	1,100	2,578	4,915	1926	16,834	4,639	10,464	1,731
1907	11,196	1,590	4,411	5,195	1927	17,394	5,775	10,336	1,283
1908	9,226	1,725	4,382	3,119	1928	17,523	5,962	9,802	1,759
1909	8,494	1,232	2,947	4,315	1929	18,967	7,439	2,052	9,476
1910	7,067	1,470	2,184	3,413	1930	17,086	6,131	2,254	8,701
1911	7,127	1,924	1,931	3,272	1931	15,304	6,680	1,051	7,573
1912	6,135	1,675	1,503	2,957	1932	12,505	5,473	971	6,061
1913	6,760	1,917	1,929	2,914	1933	1,288	549	162	577
1914	7,424	1,778	1,749	3,897	1934	1,036	436	118	482
1915	7,506	1,226	1,765	4,515	1935	978	369	122	487
1916	8,499	1,715	1,389	5,395	1936	1,185	596	122	467
1917	9,585	2,022	1,812	5,751	1937	1,403	637	72	694
1918	11,104	2,443	2,387	6,274	1938	725	247	13	465
1919	13,761	3,165	3,316	7,280					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,004	522		5	82	98	146		151
1940	1,355	670		5	69	190	259		162
1941	1,673	852		6	138	271	244		162
1942	1,922	887		6	85	376	379		189
1943	1,843	862		5	70	316	419	82	89
1944	2,501	916		14	98	604	360	402	107
1945	2,739	1,056		21	108	631	385	361	177
1946	5,055	2,219		22	188	1,044	925	559	98
1947	10,527	3,894		218	344	2,907	2,137	873	154
1948	11,963	3,939		116	237	3,971	1,960	1,513	272
1949	11,476	3,475		100	221	3,531	1,660	2,311	242
1950	12,212	3,100		151	189	3,859	1,604	3,182	206
1951	14,337	4,412		190	144	4,945	1,570	2,909	248
1952	15,432	6,135		2	170	4,137	1,398	3,438	294
1953	23,011	6,173		2	176	8,304	1,994	6,251	280
1954	25,435	8,307			143	7,622	2,129	7,365	38
1955	30,494	10,522			137	7,416	2,838	9,727	122

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	156		156		315	19	156	140	354	2,194
1897	145		125	20	340	9	117	214	227	2,121
1898	306		66	240	492	14	145	333	252	2,565
1899	510		128	382	617	22	280	315	194	2,929
1900	468	1	88	379	590	8	239	343	320	3,413
1901	396		92	304	769	17	508	244	142	3,864
1902	519		157	362	1,079	13	368	698	553	4,897
1903	377		82	295	1,267	9	617	641	252	6,544
1904	566		234	332	1,497	18	831	648	743	7,580
1905	1,078		410	668	2,983	18	1,235	1,730	464	11,556
1906	965		367	598	4,785	77	1,914	2,794	572	14,915
1907	1,512		543	969	7,285	88	2,360	4,837	649	20,642
1908	1,094		399	695	4,096	57	1,913	2,126	1,011	15,427
1909	799		258	541	4,122	62	973	3,087	1,179	14,594
1910	776		377	399	3,549	50	770	2,729	610	12,002
1911	810		505	305	4,185	50	804	3,331	547	12,669
1912	1,177	40	517	620	3,477	42	699	2,736	812	11,601
1913	1,293	42	627	624	3,737	54	753	2,930	585	12,375
1914	1,144	45	562	537	3,247	45	822	2,380	638	12,453
1915	1,140	43	467	630	3,545	101	843	2,601	773	12,964
1916	1,088	14	505	569	4,076	38	955	3,083	821	14,484
1917	1,835	117	819	899	5,308	67	1,074	4,167	836	17,564
1918	2,271	352	929	990	4,564	46	860	3,658	856	18,795
1919	2,687	766	941	980	5,277	104	886	4,287	1,026	22,751
1920	2,877	972	947	958	4,150	136	987	3,027	923	23,686
1921	2,767	1,153	814	800	4,130	109	1,018	3,003	749	21,782
1922	1,989	457	1,023	509	4,458	178	989	3,291	761	21,642
1923	2,242	537	649	1,056	4,123	169	1,038	2,916	822	22,735
1924	2,672	593	732	1,347	4,347	96	1,018	3,233	1,185	23,211
1925	2,477	511	642	1,324	4,802	171	991	3,640	1,264	24,194
1926	3,049	382	865	1,802	4,473	197	1,073	3,203	1,474	25,830
1927	3,054	361	438	2,255	4,323	120	1,096	3,107	1,796	26,567
1928	3,625	468	582	2,575	4,698	171	1,003	3,524	1,864	27,710
1929	4,198	680	819	2,699	5,277	156	1,038	4,083	2,246	30,688
1930	2,891	250	692	1,949	4,605	188	918	3,499	1,460	26,042
1931	2,303	170	941	1,192	5,334	125	1,025	4,184	1,184	24,125
1932	1,859	306	535	1,018	3,698	67	717	2,914	1,063	19,125
1933	592	288	187	117	1,015	16	126	873	125	3,020
1934	1,265	855	228	182	1,169	26	141	1,002	143	3,613
1935	1,744	1,350	249	145	1,614	7	184	1,423	158	4,494
1936	1,951	1,484	273	194	2,081	5	181	1,895	126	5,343
1937	2,021	1,452	296	273	2,198	6	230	1,962	104	5,726
1938	1,201	851	201	149	718	9	107	602	48	2,692
1939	1,309	857	331	121	802	10	124	668	62	3,177
1940	1,205	780	331	94	1,085	15	157	913	59	3,704
1941	1,101	693	335	73	1,277	33	166	1,078	70	4,121
1942	1,516	1,132	337	47	2,271	17	376	1,878	90	5,799
1943	5,817	5,461	305	51	2,853	30	415	2,408	211	10,724
1944	7,060	6,782	255	23	3,313	131	513	2,669	166	13,040
1945	10,065	9,814	238	13	4,350	263	619	3,468	169	17,323
1946	13,562	13,309	238	15	4,704	856	575	3,273	220	23,541
1947	11,275	10,489	768	18	4,998	684	822	3,492	299	27,099
1948	10,905	10,087	800	18	5,167	400	1,043	3,724	463	28,498
1949	12,553	11,769	766	18	5,726	364	965	4,397	359	30,114
1950	14,266	13,540	706	20	6,494	550	1,065	4,879	459	33,431
1951	16,297	15,618	656	23	7,258	475	1,261	5,522	556	38,448
1952	20,818	19,931	607	280	8,834	1,312	2,057	5,465	660	45,744
1953	18,203	17,368	633	202	10,635	1,022	2,033	7,580	668	52,517
1954	23,999	22,495	1,162	342	13,085	1,034	2,061	9,990	907	63,426
1955	25,297	23,577	1,289	431	15,021	1,312	2,984	10,725	1,484	72,296

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,307			1,121	186
1897	1,330	44		1,087	199
1898	1,717	36		1,397	284
1899	2,123			1,737	386
1900	2,494	7		2,000	487
1901	2,900	75		2,235	590
1902	3,440	103		2,593	744
1903	4,669	205		3,410	1,054
1904	5,344	128		3,912	1,304
1905	8,754	639		5,973	2,142
1906	11,428	674		7,775	2,979
1907	16,561	1,473		10,697	4,391
1908	10,875	196		7,433	3,246
1909	9,860	325		7,307	2,228
1910	7,983	120		5,518	2,345
1911	8,851	106		6,698	2,047
1912	9,153	119		6,920	2,114
1913	10,106	93		5,936	4,077
1914	10,139	80		5,590	4,469
1915	10,524	74		5,603	4,847
1916	12,097	99		6,323	5,675
1917	15,171	205		7,752	7,214
1918	16,188	246		7,683	8,259
1919	20,302	193		11,342	8,767
1920	20,673	196		10,638	9,839
1921	18,288	96		8,765	9,427
1922	18,335	132		9,293	8,910
1923	19,714	157		9,748	9,809
1924	20,326	129		9,667	10,530
1925	21,334	166		9,636	11,532
1926	22,995	193		10,102	12,700
1927	23,312	173		10,066	13,073
1928	24,369	250		10,352	13,767
1929	27,080	172		11,826	15,082
1930	22,586	127		9,600	12,859
1931	20,989	143		9,031	11,815
1932	15,770	109		6,306	9,355
1933	2,599			1,656	943
1934	3,264			2,100	1,164
1935	4,113			2,749	1,364
1936	4,944	10		3,339	1,595
1937	5,192	5	13	3,466	1,708
1938	2,397	6		1,615	776
1939	2,781	3		1,830	948
1940	3,280	10	1	2,173	1,096
1941	3,702	10	8	2,412	1,272
1942	5,287	2	5	3,783	1,497
1943	10,079		232	7,441	2,406
1944	12,218		498	8,628	3,092
1945	16,447		981	11,087	4,379
1946	22,495		596	15,761	6,138
1947	25,801	38	174	17,612	7,977
1948	27,057	80	266	17,994	8,717
1949	28,384	25	195	18,586	9,578
1950	31,521	25	359	20,472	10,665
1951	36,368	25	555	23,815	11,973
1952	43,447	8	592	29,583	13,264
1953	49,113	16	417	33,514	15,166
1954	59,690	209	863	43,557	15,061
1955	67,302	246	1,302	47,348	18,406

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896				600	287	2,194	11
1897				610	181	2,121	10
1898			16	610	222	2,565	10
1899				590	216	2,929	8
1900			36	615	268	3,413	9
1901				665	299	3,864	9
1902				1,115	342	4,897	9
1903			1	1,655	219	6,544	11
1904			91	1,695	450	7,580	10
1905				2,231	571	11,556	17
1906				2,491	996	14,915	22
1907			58	2,855	1,168	20,642	24
1908			407	2,988	1,157	15,427	31
1909	477		17	3,172	1,068	14,594	29
1910	8		2	3,088	921	12,002	27
1911	5			2,975	838	12,669	23
1912			1	1,946	501	11,601	23
1913			13	1,738	518	12,375	22
1914			33	1,694	587	12,453	21
1915	35		27	1,694	684	12,964	21
1916	40		103	1,695	549	14,484	21
1917			48	1,696	649	17,564	21
1918			306	1,752	549	18,795	23
1919			148	1,678	623	22,751	23
1920			503	1,678	832	23,686	23
1921	802		90	1,789	813	21,782	24
1922	473		239	1,761	834	21,642	24
1923	331		70	1,761	859	22,735	24
1924			346	1,686	853	23,211	23
1925	191		156	1,711	802	24,194	24
1926	116		100	1,712	907	25,830	24
1927	252		253	1,862	888	26,567	25
1928	319		190	1,937	895	27,710	25
1929	145		507	1,937	1,019	30,688	25
1930	245		281	1,817	1,113	26,042	25
1931	279		96	1,697	1,064	24,125	23
1932	1,067		45	1,440	803	19,125	18
1933				250	171	3,020	5
1934			1	195	153	3,613	4
1935			21	225	135	4,494	4
1936			11	225	163	5,343	4
1937			10	265	259	5,726	5
1938			1	165	129	2,692	4
1939			2	225	169	3,177	5
1940			1	225	198	3,704	5
1941			1	225	193	4,121	5
1942			7	275	230	5,799	6
1943			12	355	278	10,724	6
1944			47	450	325	13,040	4
1945			29	460	387	17,323	3
1946			68	565	413	23,541	3
1947			82	603	613	27,099	3
1948			80	603	758	28,498	3
1949			210	603	917	30,114	3
1950			237	603	1,070	33,431	3
1951			231	803	1,046	38,448	3
1952			253	803	1,241	45,744	3
1953			902	1,003	1,499	52,517	3
1954			882	1,203	1,651	63,426	3
1955			789	1,753	2,452	72,296	3

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NEW HAMPSHIRE

Revised data for assets and liabilities and number of all banks in New Hampshire, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in this State because available information appeared to indicate that there were no such banks operating under the banking laws of this State during the period covered by the revised series.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in New Hampshire were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The principal source of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1896-1946 was figures published in the reports and abstracts of the State banking department. This source was supplemented by figures reported to the Comptroller of the Currency and published in his annual reports and by data obtained from bankers' directories.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State, refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," or "guaranty savings banks."

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

To make the revised series comparable with the series currently published with respect to types of institutions included, guaranty savings banks (and their balance-sheet data), which were included in the statistics of mutual savings banks published by the Comptroller throughout most of the period, were classified as State commercial banks in the revised series. This change was made on the grounds that guaranty savings banks are more like stock savings banks (which are included in the commercial bank category) than like mutual savings banks. For similar reasons, the assets and liabilities of savings departments of State commercial banks, which were included with mutual savings bank data in the Comptroller's reports for intermittent years prior to 1908, were included with State commercial bank data in the revised series.

One institution operating under a special charter and its balance-sheet data were added to the series beginning in 1910.

The summary tables in the annual reports of the State banking department were adequate in most years for the purpose of compiling a revised balance sheet that includes both the commercial and savings departments of State banks, loan and trust companies, and guaranty savings banks. Although these summary tables combined the data for the guaranty savings banks with those for mutual savings banks, it was possible to derive data for each class of bank from individual bank balance sheets in the report.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was derived from reports of the State banking department in each year except 1924-1931, when these reports failed to show a breakdown between collateral loans and "all other" for the commercial departments of State banks and loan and trust companies. Each of these items was estimated by applying to total loans of the commercial departments of these banks, ratios of each type to this total that were derived by interpolating between similar ratios based on reported figures for 1923 and 1932. The estimated figures were then combined with the reported data for the savings departments of these banks.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, as shown in summary tables of the State banking department reports beginning with 1906, except for United State Government deposits. No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

The deposit breakdown for 1896-1905 was obtained from the reports of examination of individual banks shown in the State banking department reports. Because these reports were for various dates during the year, minor adjustments were made in the figures to approximate data for June 30 of each year.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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OTHER ITEMS

Cash items in process of collection were estimated for 1896-1901 on the basis of the ratio of this item to total cash assets as reported for 1902.

To make the data consistent with respect to current reporting practice, the contra items —"due from banking departments" and "due to savings department"—were removed from the balance sheet throughout the period.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks obtained from reports of the State banking department.

With the exception of the loan breakdown at noninsured banks for 1939-1946, the breakdowns of principal asset and liability items required for the all-bank series were available in these two sources. The breakdowns of loans at noninsured banks for missing years were estimated by applying to their total loans in each year the percentage distribution of total loans at these banks in December 1947. This was the earliest date for which the breakdown appeared consistent with the data now reported for these banks.

Mutual Savings Banks, 1896-1946

The number of banks as shown in the annual reports of the Comptroller of the Currency for 1896-1908 and 1926-1946 was adjusted to exclude guaranty savings banks, which were included with mutual savings banks in these years. Adjustments were also made for intermittent years between 1896 and 1908 to exclude savings departments of State commercial banks and loan and trust companies, which had been counted as separate mutual savings banks.

Throughout the period 1896-1946 all balance-sheet data, except collateral loans and "all other" loans for 1939-1946, were derived from the summary tables or individual bank reports shown in the annual reports of the State banking department. The missing loan items were estimated by applying to total loans less real estate loans in each year the ratio of each type to this total based on reported figures for December 1947.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	41,122	19,656	8,318	13,148					
1897	38,431	17,303	8,048	13,080					
1898	38,490	16,251	8,115	14,124					
1899	37,810	15,829	7,779	14,202					
1900	40,438	15,578	9,410	15,450	1920	100,892	47,902	20,123	32,867
1901	42,311	15,824	9,828	16,659	1921	102,573	48,836	20,814	32,923
1902	43,131	16,507	10,078	16,546	1922	102,242	52,312	19,630	30,300
1903	45,051	17,011	10,477	17,563	1923	112,334	58,958	21,181	32,195
1904	45,330	18,161	11,094	16,075	1924	120,406	66,402	20,408	33,596
1905	48,001	19,715	10,277	18,009	1925	126,039	72,708	19,922	33,409
1906	53,448	21,441	12,595	19,412	1926	132,170	78,867	21,526	31,777
1907	57,610	22,269	13,679	21,662	1927	141,128	86,933	21,128	33,067
1908	55,451	22,733	11,971	20,747	1928	149,020	93,356	23,763	31,901
1909	56,180	24,917	11,756	19,507	1929	159,106	97,642	26,046	35,418
1910	61,394	27,257	12,416	21,721	1930	152,140	91,150	27,386	33,604
1911	63,225	29,771	12,288	21,166	1931	146,861	91,113	26,550	29,198
1912	67,291	32,097	12,053	23,141	1932	136,165	88,791	22,095	25,279
1913	72,748	34,761	13,126	24,861	1933	125,072	83,883	19,947	21,242
1914	76,433	38,355	12,878	25,200	1934	116,162	78,691	18,620	18,851
1915	78,707	40,673	13,384	24,650	1935	109,025	73,473	16,915	18,637
1916	83,219	44,496	13,600	25,123	1936	103,058	69,658	14,560	18,840
1917	90,343	47,749	13,916	28,678	1937	102,741	67,909	13,989	20,843
1918	90,246	45,927	14,480	29,839	1938	102,490	68,816	13,326	20,348
1919	90,493	44,673	16,979	28,841					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	105,803	19,250	293	1,551	1,247	65,463	4,162		13,837
1940	109,694	21,263	228	1,206	1,240	67,868	4,610		13,279
1941	116,715	25,017	218	1,121	1,249	71,023	4,341		13,746
1942	113,629	24,451	241	1,089	1,220	70,754	4,213		11,661
1943	98,035	17,234	223	1,031	1,092	65,121	3,990	5,283	4,061
1944	92,660	16,187	217	1,557	1,118	61,414	3,604	5,144	3,419
1945	93,605	17,086	224	1,669	1,082	61,165	3,591	4,567	4,221
1946	120,182	24,525	41	1,771	1,606	74,392	5,136	8,057	4,654
1947	157,567	32,509	23	2,425	1,964	95,465	6,744	15,103	3,334
1948	189,444	39,133	7	1,843	2,439	117,814	7,536	18,040	2,860
1949	205,493	35,585	18	1,811	2,330	134,256	7,631	20,740	3,611
1950	223,772	38,004	20	1,548	2,373	146,988	8,050	24,289	3,006
1951	246,497	42,089	8	1,339	2,908	159,439	9,516	28,440	3,347
1952	263,630	40,480	25	1,489	2,631	175,373	9,809	30,720	3,817
1953	292,611	43,150	85	1,388	3,027	184,584	22,183	35,980	3,033
1954	331,087	46,037	6	1,349	4,096	193,321	43,597	38,735	4,998
1955	379,593	53,996	10	1,452	4,213	222,011	50,281	43,886	5,095

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	34,367	4,925	10,310	19,132	5,057	141	1,261	3,655	4,054	84,600
1897	32,857	5,030	9,351	18,476	5,649	158	1,409	4,082	4,374	81,311
1898	32,631	4,923	8,761	18,947	6,126	243	1,542	4,341	4,773	82,020
1899	36,127	5,224	9,131	21,772	7,252	257	1,580	5,415	4,818	86,007
1900	38,181	5,737	8,864	23,580	6,775	219	1,647	4,909	4,358	89,752
1901	43,366	5,718	8,728	28,920	7,348	270	1,739	5,339	4,063	97,088
1902	46,684	5,558	8,769	32,357	7,258	278	1,643	5,337	3,692	100,765
1903	49,438	6,191	8,876	34,371	6,806	231	1,823	4,752	3,479	104,774
1904	51,715	6,169	8,240	37,306	7,060	194	1,739	5,127	3,240	107,345
1905	55,756	5,806	8,239	41,711	7,699	251	1,792	5,656	3,018	114,474
1906	57,787	5,722	8,842	43,223	7,763	261	1,938	5,564	2,708	121,706
1907	59,651	5,807	9,669	44,175	8,104	217	1,988	5,899	2,495	127,860
1908	60,984	5,631	9,625	45,728	8,363	331	2,063	5,969	2,545	127,343
1909	67,248	5,729	10,907	50,612	8,477	303	2,233	5,941	2,408	134,313
1910	67,763	5,647	11,319	50,797	8,423	415	2,276	5,732	2,237	139,817
1911	70,378	5,437	12,368	52,573	9,702	345	2,308	7,049	2,168	145,473
1912	73,747	5,547	13,228	54,972	9,756	307	2,264	7,185	2,257	153,051
1913	73,086	5,524	13,043	54,519	10,135	439	2,383	7,313	2,272	158,241
1914	73,311	5,449	14,158	53,704	11,043	530	2,554	7,959	2,457	163,244
1915	73,943	5,347	14,700	53,896	9,595	465	2,477	6,653	2,553	164,798
1916	76,483	5,340	14,224	56,919	10,881	460	2,426	7,995	2,616	173,199
1917	81,899	6,816	13,097	61,986	11,417	521	2,749	8,147	2,958	186,617
1918	87,170	14,287	11,942	60,941	13,315	610	1,939	10,766	3,203	193,934
1919	102,466	29,153	9,457	63,856	13,186	918	2,595	9,673	3,856	210,001
1920	106,395	28,222	8,790	69,383	14,374	1,420	2,761	10,193	3,302	224,963
1921	108,206	29,243	7,936	71,027	12,001	1,056	2,223	8,722	3,577	226,357
1922	113,500	30,148	7,686	75,666	12,680	1,072	2,011	9,597	3,340	231,762
1923	124,924	36,324	6,884	81,716	13,208	2,045	2,129	9,034	3,772	254,238
1924	126,101	34,921	6,730	84,450	13,681	1,885	2,604	9,192	4,087	264,275
1925	130,965	35,762	6,487	88,716	14,996	2,379	2,591	10,026	4,657	276,657
1926	139,047	31,155	7,073	100,819	14,735	2,006	2,595	10,134	5,113	291,065
1927	142,758	28,463	7,400	106,895	15,342	2,261	2,412	10,669	5,765	304,993
1928	153,468	27,395	7,993	118,080	15,140	2,699	2,174	10,267	6,083	323,711
1929	154,981	24,124	8,598	122,259	15,160	2,715	2,248	10,197	6,276	335,523
1930	148,942	20,131	7,892	120,919	18,941	2,896	3,439	12,606	6,576	326,599
1931	152,020	21,114	7,906	123,000	17,530	2,480	2,808	12,242	7,634	324,045
1932	153,027	24,340	8,046	120,641	15,726	1,941	2,479	11,306	7,624	312,542
1933	145,882	24,058	7,458	114,366	15,647	1,615	2,361	11,671	8,553	295,154
1934	151,094	31,450	7,387	112,257	19,325	2,137	2,664	14,524	10,555	297,136
1935	157,286	38,741	8,072	110,473	22,561	2,303	2,721	17,537	11,699	300,571
1936	165,138	44,870	8,623	111,645	28,131	3,058	3,649	21,424	13,077	309,404
1937	171,232	51,363	9,569	110,300	28,855	3,582	3,370	21,903	12,674	315,502
1938	168,511	55,445	9,593	103,473	31,739	3,716	3,097	24,926	12,197	314,937
1939	164,668	58,555	11,239	94,874	39,696	4,012	3,359	32,325	13,301	323,468
1940	153,040	55,491	11,121	86,428	52,160	3,348	4,333	44,479	12,724	327,618
1941	160,031	67,434	12,456	80,141	50,465	3,977	5,246	41,242	12,283	339,494
1942	176,375	88,907	10,467	77,001	50,885	3,761	5,312	41,812	10,812	351,701
1943	233,592	157,870	9,847	65,875	51,548	3,969	5,570	42,009	9,228	392,403
1944	294,955	224,778	7,982	62,195	48,155	3,784	4,997	39,374	7,109	442,879
1945	361,311	293,080	6,938	61,293	53,259	4,679	5,361	43,219	6,151	514,326
1946	393,622	321,301	6,897	65,424	61,196	6,735	5,989	48,472	4,457	579,457
1947	363,811	290,945	16,456	56,410	60,284	8,837	7,072	44,375	4,113	585,775
1948	340,866	270,013	17,326	53,527	63,675	8,916	8,760	45,999	4,147	598,132
1949	324,918	255,715	10,445	58,758	60,961	9,106	7,825	44,030	4,184	595,556
1950	321,408	255,900	11,158	54,350	60,428	11,413	6,425	42,590	4,344	609,952
1951	310,570	242,697	14,587	53,286	64,230	13,166	6,768	44,296	4,774	626,071
1952	320,022	248,493	15,832	55,697	76,122	14,501	9,452	52,169	5,607	665,381
1953	329,192	252,614	17,952	58,626	71,877	12,782	10,403	48,692	5,869	699,549
1954	326,031	245,317	21,653	59,061	78,656	13,929	10,227	54,500	6,393	742,167
1955	333,322	248,862	24,042	60,418	74,443	13,365	9,766	51,312	7,351	794,709

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	66,021	1,778	182	9,391	54,670
1897	62,925	1,893	209	9,596	51,227
1898	63,077	2,410	238	10,352	50,077
1899	66,737	2,312	489	11,616	52,320
1900	68,936	1,936	797	12,095	54,108
1901	74,217	1,659	949	14,237	57,372
1902	77,451	2,127	1,118	13,682	60,524
1903	81,742	2,006	1,413	14,197	64,126
1904	84,120	2,086	1,137	14,429	66,468
1905	89,397	2,261	800	15,656	70,680
1906	95,863	2,049	669	16,755	76,390
1907	102,638	2,393	1,083	17,400	81,762
1908	101,902	2,458	1,104	15,939	82,401
1909	105,497	2,482	504	16,332	86,179
1910	111,484	2,637	308	18,194	90,345
1911	116,099	2,698	299	18,470	94,632
1912	122,651	2,794	397	18,526	100,934
1913	129,593	2,920	268	19,613	106,792
1914	134,565	3,480	361	21,179	109,545
1915	136,021	2,671	249	20,715	112,386
1916	145,884	3,257	230	23,324	119,073
1917	157,617	3,245	458	26,882	127,032
1918	162,102	3,510	1,951	28,740	127,901
1919	172,635	3,428	1,809	31,163	136,235
1920	190,359	3,972	661	37,147	148,579
1921	190,939	2,725	603	34,964	152,647
1922	196,691	2,975	278	35,212	158,226
1923	215,951	2,607	595	37,651	175,098
1924	224,919	2,649	210	37,582	184,478
1925	236,077	3,082	399	40,500	192,096
1926	248,710	2,959	444	41,809	203,498
1927	259,733	3,079	432	40,910	215,312
1928	275,010	2,940	735	40,645	230,690
1929	283,901	3,274	536	41,087	239,004
1930	275,259	4,586	311	40,758	229,604
1931	275,372	4,851	488	37,472	232,561
1932	260,064	4,019	298	30,549	225,198
1933	249,416	3,801	514	28,752	216,349
1934	253,952	3,932	829	31,439	217,752
1935	259,637	4,040	726	34,803	220,068
1936	270,321	4,855	911	41,946	222,609
1937	274,925	4,906	408	43,394	226,217
1938	274,452	4,808	343	43,756	225,545
1939	282,934	5,085	795	47,270	229,784
1940	286,980	5,786	884	48,641	231,669
1941	297,994	4,945	1,061	58,719	233,269
1942	309,310	5,883	1,657	68,834	232,936
1943	348,786	6,220	7,937	86,167	248,462
1944	396,843	5,911	27,450	88,900	274,582
1945	464,168	6,401	37,805	103,746	316,216
1946	523,510	7,297	20,185	130,659	365,369
1947	525,626	6,921	2,719	131,351	384,635
1948	534,453	7,020	4,685	132,923	389,825
1949	527,845	6,168	3,540	128,976	389,161
1950	539,623	6,462	6,355	134,743	392,063
1951	551,214	7,713	7,000	143,484	393,017
1952	586,387	9,132	8,380	155,260	413,615
1953	615,525	8,990	6,427	157,577	442,531
1954	652,572	10,570	8,339	163,371	470,292
1955	698,391	11,243	8,896	171,536	506,716

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	249	3,492	288	6,420	8,130	84,600	114
1897	171	3,554	283	6,420	7,958	81,311	112
1898	187	3,481	167	6,390	8,718	82,020	111
1899	71	3,452	137	6,050	9,560	86,007	113
1900	61	4,078	126	6,022	10,529	89,752	116
1901	39	4,404	120	6,160	12,148	97,088	120
1902	81	4,202	124	5,965	12,942	100,765	119
1903	88	4,446	162	5,985	12,351	104,774	119
1904	137	4,621	276	5,835	12,356	107,345	118
1905	176	4,693	170	5,810	14,228	114,474	118
1906	297	4,777	109	5,790	14,870	121,706	120
1907	347	4,714	180	5,740	14,241	127,860	121
1908	247	4,932	233	5,865	14,164	127,343	121
1909	331	5,043	58	5,865	17,519	134,313	121
1910	279	5,138	10	5,895	17,011	139,817	123
1911	168	4,901	45	5,672	18,588	145,473	121
1912	652	4,942	19	5,674	19,113	153,051	121
1913	551	4,967	20	5,726	17,384	158,241	122
1914	536	4,982	34	5,855	17,272	163,244	126
1915	787	4,998	11	5,908	17,073	164,798	127
1916	650	4,875	11	5,961	15,818	173,199	127
1917	910	4,822	338	6,064	16,866	186,617	126
1918	2,865	4,943	552	6,065	17,407	193,934	126
1919	6,821	4,891	1,210	6,069	18,375	210,001	126
1920	4,162	4,864	345	6,072	19,161	224,963	126
1921	4,235	4,978	271	6,198	19,736	226,357	127
1922	2,477	5,059	64	6,228	21,243	231,762	127
1923	3,986	4,976	119	6,331	22,875	254,238	126
1924	3,490	5,006	369	6,433	24,058	264,275	124
1925	2,936	4,651	452	6,333	26,208	276,657	123
1926	2,984	4,617	312	6,502	27,940	291,065	124
1927	3,693	4,678	190	6,570	30,129	304,993	124
1928	4,146	4,648	447	6,572	32,888	323,711	124
1929	5,238	4,690	377	6,673	34,644	335,523	124
1930	4,510	4,798	328	6,999	34,705	326,599	122
1931	2,762	4,562	595	6,818	33,936	324,045	120
1932	6,977	4,681	1,141	6,808	32,871	312,542	118
1933	2,853	4,769	327	6,712	31,077	295,154	113
1934	596	4,891	249	7,680	29,768	297,136	114
1935	486	2,090	331	8,497	29,530	300,571	113
1936	320		392	8,057	30,314	309,404	111
1937	649		693	7,686	31,549	315,502	110
1938	708		598	7,646	31,533	314,937	109
1939	276		298	7,666	32,294	323,468	108
1940	131		421	7,656	32,430	327,618	108
1941	129		435	7,650	33,286	339,494	108
1942	50		468	7,372	34,501	351,701	108
1943	110		356	7,568	35,583	392,403	108
1944	320		514	7,176	38,026	442,879	108
1945	195		462	6,954	42,547	514,326	108
1946	120		1,092	7,046	47,689	579,457	107
1947	805		916	8,482	49,946	585,775	108
1948	730		1,226	7,067	54,656	598,132	109
1949	740		2,435	7,294	57,242	595,556	109
1950	220		1,925	7,395	60,789	609,952	110
1951	1,480		1,637	7,644	64,096	626,071	109
1952	345		2,486	7,701	68,462	665,381	109
1953	560		3,478	7,953	72,033	699,549	109
1954	465		4,691	8,164	76,275	742,167	110
1955	1,585		6,703	8,202	79,828	794,709	110

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	16,306	3,106	3,947	9,253					
1897	15,900	2,886	3,900	9,114					
1898	16,885	2,988	4,283	9,614					
1899	16,751	3,148	4,038	9,565					
1900	17,900	3,189	4,519	10,192	1920	48,935	10,289	14,691	23,955
1901	18,925	3,157	4,886	10,882	1921	49,852	10,838	15,048	23,966
1902	19,017	3,207	5,068	10,742	1922	48,947	11,947	13,981	23,019
1903	19,602	3,389	5,367	10,846	1923	55,055	13,952	15,309	25,794
1904	19,371	3,655	5,397	10,319	1924	59,363	17,021	14,856	27,486
1905	20,427	3,671	5,071	11,685	1925	61,799	18,350	15,484	27,965
1906	22,861	3,859	6,170	12,832	1926	64,745	20,239	16,671	27,835
1907	24,375	3,822	6,911	13,642	1927	68,119	22,188	16,836	29,095
1908	23,396	3,868	6,175	13,353	1928	70,864	23,443	19,381	28,040
1909	23,362	4,096	6,451	12,815	1929	75,711	24,079	20,033	31,599
1910	25,771	4,367	7,110	14,294	1930	74,451	23,642	20,338	30,471
1911	25,545	4,677	6,955	13,913	1931	69,346	23,613	19,313	26,420
1912	26,832	4,908	6,892	15,032	1932	61,327	22,996	15,419	22,912
1913	29,121	5,303	7,886	15,932	1933	53,319	20,885	13,404	19,030
1914	30,691	6,055	7,768	16,868	1934	49,214	19,582	12,772	16,860
1915	31,455	6,735	7,932	16,788	1935	46,445	18,229	11,558	16,658
1916	33,560	8,173	8,296	17,091	1936	44,785	17,959	10,093	16,733
1917	37,722	9,724	8,868	19,130	1937	46,990	18,245	9,727	19,018
1918	39,654	9,477	9,730	20,447	1938	46,688	18,930	9,330	18,428
1919	42,458	9,336	12,371	20,751					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	49,241	16,771	293	1,551	1,247	14,290	4,162		10,927
1940	51,369	18,838	228	1,206	1,240	14,815	4,610		10,432
1941	56,261	22,588	218	1,121	1,249	15,849	4,341		10,895
1942	53,387	22,136	241	1,089	1,220	15,545	4,213		8,943
1943	43,611	15,719	223	1,031	1,092	13,991	3,990	3,965	3,600
1944	41,659	14,698	217	1,557	1,118	13,649	3,604	3,850	2,966
1945	43,811	15,867	224	1,669	1,082	14,021	3,591	3,507	3,850
1946	59,488	22,609	41	1,771	1,606	17,864	5,136	6,390	4,071
1947	82,091	30,169	23	2,425	1,964	25,122	6,744	13,065	2,579
1948	97,931	36,545	7	1,843	2,439	31,693	7,536	15,883	2,213
1949	100,019	32,982	18	1,811	2,330	35,291	7,631	17,225	3,220
1950	106,777	35,196	20	1,548	2,373	36,678	8,050	20,813	2,605
1951	116,000	39,898	8	1,339	2,908	36,765	9,516	23,512	2,643
1952	120,936	38,305	25	1,489	2,631	39,930	9,809	26,079	3,382
1953	132,164	41,141	85	1,353	2,613	43,931	10,218	30,969	2,656
1954	144,030	42,550	6	1,291	2,684	48,690	10,607	35,249	3,844
1955	163,929	49,928	10	1,404	2,851	54,677	11,949	40,005	4,188

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	9,689	4,416	944	4,329	3,973	131	1,148	2,694	1,130	31,098
1897	9,764	4,466	935	4,363	4,291	146	1,235	2,910	1,352	31,307
1898	9,601	4,424	892	4,285	4,767	231	1,383	3,153	1,567	32,820
1899	10,514	4,627	903	4,984	5,592	242	1,388	3,962	1,427	34,284
1900	10,979	5,433	841	4,705	5,238	205	1,505	3,528	1,257	35,374
1901	12,206	5,581	985	5,640	6,077	259	1,597	4,221	1,221	38,429
1902	12,699	5,455	890	6,354	5,854	266	1,466	4,122	1,167	38,737
1903	13,971	6,079	889	7,003	5,384	218	1,654	3,512	1,222	40,179
1904	14,300	6,079	891	7,330	5,754	182	1,588	3,984	1,147	40,572
1905	14,681	5,709	901	8,071	6,217	238	1,619	4,360	1,133	42,458
1906	14,861	5,636	1,017	8,208	5,921	244	1,746	3,931	978	44,621
1907	15,487	5,723	1,093	8,671	6,436	202	1,808	4,426	1,008	47,306
1908	15,752	5,543	1,095	9,114	6,338	313	1,842	4,183	1,129	46,615
1909	16,660	5,656	1,390	9,614	6,498	286	1,977	4,235	1,079	47,599
1910	16,875	5,576	1,257	10,042	6,633	399	2,041	4,193	964	50,243
1911	17,253	5,366	1,234	10,653	7,458	325	2,086	5,047	964	51,220
1912	18,289	5,476	1,431	11,382	7,254	285	1,994	4,975	1,085	53,460
1913	18,359	5,464	1,347	11,548	7,653	417	2,143	5,093	1,058	56,191
1914	18,161	5,391	1,456	11,314	8,375	506	2,286	5,583	1,106	58,333
1915	18,602	5,290	1,840	11,472	7,178	443	2,220	4,515	1,187	58,422
1916	20,316	5,289	2,256	12,771	8,077	434	2,209	5,434	1,305	63,258
1917	24,072	6,101	2,289	15,682	8,751	496	2,537	5,718	1,701	72,246
1918	28,407	10,750	2,713	14,944	9,745	577	1,687	7,481	1,937	79,743
1919	34,931	16,581	2,048	16,302	9,974	890	2,180	6,904	2,553	89,916
1920	33,825	13,482	2,184	18,159	11,195	1,392	2,350	7,453	2,136	96,091
1921	34,312	13,295	1,833	19,184	9,473	913	2,009	6,551	2,352	95,989
1922	36,151	14,023	1,697	20,431	9,877	940	1,813	7,124	2,281	97,256
1923	41,296	16,308	1,796	23,192	10,642	1,898	1,909	6,835	2,749	109,742
1924	41,804	15,209	1,533	25,062	11,524	1,743	2,391	7,390	3,024	115,715
1925	43,868	15,155	1,457	27,256	12,339	2,240	2,382	7,717	3,249	121,255
1926	46,757	14,531	1,619	30,607	12,229	1,780	2,256	8,193	3,377	127,108
1927	47,841	13,656	1,740	32,445	12,381	2,089	2,154	8,138	3,785	132,126
1928	51,171	13,675	2,003	35,493	11,905	2,358	1,866	7,681	3,929	137,869
1929	50,172	12,592	2,185	35,395	11,684	2,477	1,896	7,311	4,074	141,641
1930	49,728	11,825	2,417	35,486	14,094	2,789	2,714	8,591	4,299	142,572
1931	49,936	12,168	2,340	35,428	13,178	2,377	2,415	8,386	4,919	137,379
1932	50,644	14,923	2,142	33,579	11,068	1,818	2,102	7,148	4,489	127,528
1933	46,041	14,444	2,333	29,264	11,123	1,590	1,817	7,716	4,368	114,851
1934	48,924	17,759	2,312	28,853	14,304	2,070	2,037	10,197	4,923	117,365
1935	51,206	19,467	2,944	28,795	15,748	2,203	2,136	11,409	4,977	118,376
1936	54,433	20,516	3,405	30,512	21,488	2,847	3,344	15,297	5,029	125,735
1937	55,129	20,506	3,473	31,150	21,666	3,335	3,000	15,331	4,887	128,672
1938	54,080	20,649	3,448	29,983	23,321	3,514	2,794	17,013	4,850	128,939
1939	52,622	21,841	4,118	26,663	27,570	3,721	2,825	21,024	4,843	134,276
1940	50,072	22,159	4,384	23,529	31,710	2,878	3,269	25,563	4,476	137,627
1941	52,402	25,974	4,998	21,430	34,648	3,613	4,281	26,754	4,399	147,710
1942	62,168	37,056	5,100	20,012	39,839	3,518	4,550	31,771	4,108	159,502
1943	100,290	77,810	5,436	17,044	41,482	3,748	4,795	32,939	3,653	189,036
1944	137,186	117,418	4,581	15,187	39,728	3,607	4,281	31,840	3,164	221,737
1945	171,358	151,562	4,689	15,107	45,347	4,513	4,617	36,217	2,860	263,376
1946	180,431	155,926	5,098	19,407	50,804	6,527	4,929	39,348	2,404	293,127
1947	146,765	122,157	8,242	16,366	51,688	8,760	6,123	36,805	2,308	282,852
1948	133,325	108,131	10,114	15,080	54,201	8,727	7,812	37,662	2,360	287,817
1949	127,724	104,050	8,734	14,940	52,157	8,930	6,857	36,370	2,313	282,213
1950	130,747	107,201	9,634	13,912	51,299	11,139	5,512	34,648	2,452	291,275
1951	130,497	103,767	13,284	13,446	55,414	12,901	5,799	36,714	2,709	304,620
1952	136,633	108,761	14,513	13,359	63,712	14,255	8,438	41,019	2,780	324,061
1953	134,667	103,977	16,354	14,336	60,563	12,587	9,286	38,690	3,177	330,571
1954	131,833	99,372	18,992	13,469	64,807	13,764	9,145	41,898	3,609	344,279
1955	132,340	100,144	19,530	12,666	60,640	13,171	8,512	38,957	4,091	361,000

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	17,777	1,743	182	9,391	6,461
1897	18,012	1,893	209	9,596	6,314
1898	19,648	2,404	238	10,352	6,654
1899	21,611	2,310	489	11,616	7,196
1900	21,740	1,931	797	12,095	6,917
1901	24,155	1,651	949	14,237	7,318
1902	24,668	2,122	1,118	13,682	7,746
1903	25,624	2,006	1,413	14,197	8,008
1904	25,746	2,086	1,137	14,429	8,094
1905	27,423	2,261	800	15,656	8,706
1906	29,063	2,049	669	16,755	9,590
1907	31,392	2,390	1,083	17,400	10,519
1908	30,186	2,458	1,104	15,939	10,685
1909	30,760	2,480	504	16,332	11,444
1910	33,107	2,637	308	18,194	11,968
1911	34,194	2,698	299	18,470	12,727
1912	35,557	2,794	397	18,526	13,840
1913	38,102	2,920	268	19,613	15,301
1914	40,035	3,480	361	21,179	15,015
1915	39,555	2,653	249	20,715	15,938
1916	44,400	3,254	230	23,324	17,592
1917	52,030	3,217	398	26,882	21,533
1918	56,949	3,409	1,811	28,740	22,989
1919	62,068	3,270	1,641	31,163	25,994
1920	71,526	3,897	637	37,147	29,845
1921	70,674	2,621	599	34,964	32,490
1922	73,195	2,859	278	35,212	34,846
1923	83,470	2,607	595	37,651	42,617
1924	89,214	2,609	210	37,582	48,813
1925	94,965	3,062	399	40,500	51,004
1926	100,000	2,916	444	41,809	54,831
1927	103,460	3,079	432	40,910	59,039
1928	107,639	2,940	735	40,645	63,319
1929	109,501	3,274	536	41,087	64,604
1930	110,260	4,584	311	40,758	64,607
1931	107,671	4,851	488	37,472	64,860
1932	96,244	4,019	298	30,549	61,378
1933	88,684	3,801	514	28,752	55,617
1934	92,438	3,932	829	31,439	56,238
1935	95,714	4,040	726	34,803	56,145
1936	105,290	4,855	911	41,946	57,578
1937	107,427	4,906	408	43,394	58,719
1938	107,550	4,808	343	43,756	58,643
1939	113,048	5,085	795	47,270	59,898
1940	116,533	5,786	884	48,641	61,222
1941	126,110	4,945	1,061	58,719	61,385
1942	137,669	5,883	1,657	68,834	61,295
1943	166,958	6,220	7,937	86,167	66,634
1944	198,551	5,911	27,450	88,900	76,290
1945	239,152	6,401	37,805	103,746	91,200
1946	266,529	7,297	20,185	130,659	108,388
1947	254,309	6,921	2,719	131,351	113,318
1948	258,132	7,020	4,682	132,923	113,507
1949	251,448	6,168	3,540	128,976	112,764
1950	259,486	6,462	6,355	134,743	111,926
1951	270,320	7,713	7,000	143,484	112,123
1952	289,246	9,132	8,380	155,260	116,474
1953	294,011	8,990	6,427	157,572	121,022
1954	305,855	10,570	8,339	163,371	123,575
1955	319,732	11,243	8,896	171,536	128,057

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	249	3,492	288	6,420	2,872	31,098	70
1897	169	3,554	257	6,420	2,895	31,307	70
1898	187	3,481	167	6,390	2,947	32,820	70
1899	71	3,452	137	6,050	2,963	34,284	71
1900	61	4,078	126	6,022	3,347	35,374	73
1901	39	4,404	120	6,160	3,551	38,429	75
1902	81	4,202	124	5,965	3,697	38,737	75
1903	88	4,446	162	5,985	3,874	40,179	75
1904	137	4,621	276	5,835	3,957	40,572	74
1905	176	4,693	170	5,810	4,186	42,458	73
1906	297	4,777	109	5,790	4,585	44,621	75
1907	347	4,714	180	5,740	4,933	47,306	75
1908	247	4,932	233	5,865	5,152	46,615	75
1909	331	5,043	58	5,865	5,542	47,599	75
1910	279	5,138	10	5,895	5,814	50,243	77
1911	168	4,901	45	5,672	6,240	51,220	75
1912	652	4,942	19	5,674	6,616	53,460	75
1913	551	4,967	20	5,726	6,825	56,191	76
1914	536	4,982	34	5,855	6,891	58,333	79
1915	787	4,998	11	5,908	7,163	58,422	80
1916	650	4,875	11	5,961	7,361	63,258	80
1917	910	4,822	338	6,064	8,082	72,246	81
1918	2,865	4,943	552	6,065	8,369	79,743	81
1919	6,821	4,891	1,210	6,069	8,857	89,916	81
1920	4,032	4,864	345	6,072	9,252	96,091	81
1921	4,207	4,978	271	6,198	9,661	95,989	82
1922	2,477	5,059	64	6,228	10,233	97,256	82
1923	3,961	4,976	119	6,331	10,885	109,742	82
1924	3,415	5,006	124	6,433	11,523	115,715	82
1925	2,891	4,651	192	6,333	12,223	121,255	81
1926	2,982	4,617	170	6,502	12,837	127,108	82
1927	3,633	4,678	165	6,570	13,620	132,126	82
1928	4,065	4,648	313	6,572	14,632	137,869	82
1929	5,025	4,690	197	6,673	15,555	141,641	83
1930	4,465	4,798	222	6,999	15,828	142,572	82
1931	2,627	4,562	580	6,818	15,121	137,379	80
1932	5,798	4,681	228	6,808	13,769	127,528	78
1933	2,077	4,769	320	6,712	12,289	114,851	73
1934	536	4,891	152	7,680	11,668	117,365	77
1935	466	2,090	238	8,497	11,371	118,376	76
1936	319		274	8,057	11,795	125,735	76
1937	649		301	7,686	12,609	128,672	76
1938	706		318	7,646	12,719	128,939	75
1939	276		252	7,666	13,034	134,276	74
1940	131		287	7,656	13,020	137,627	74
1941	129		325	7,650	13,496	147,710	74
1942	50		359	7,372	14,052	159,502	74
1943	110		288	7,568	14,112	189,036	74
1944	320		446	7,176	15,244	221,737	74
1945	195		348	6,954	16,727	263,376	74
1946	120		882	7,046	18,550	293,127	73
1947	795		651	8,482	18,615	282,852	74
1948	670		807	7,067	21,141	287,817	75
1949	740		688	7,294	22,043	282,213	75
1950	220		971	7,395	23,203	291,275	76
1951	1,480		995	7,644	24,181	304,620	75
1952	345		1,314	7,701	25,455	324,061	75
1953	525		1,489	7,953	26,593	330,571	75
1954	465		1,558	8,164	28,237	344,279	76
1955	1,585		1,875	8,202	29,606	361,000	76

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	10,683	106	3,099	7,478					
1897	10,756	106	3,110	7,540					
1898	11,669	119	3,498	8,052					
1899	11,392	115	3,360	7,917					
1900	12,248	124	3,648	8,476	1920	32,105	335	12,391	19,379
1901	13,073	132	3,855	9,086	1921	32,339	431	12,548	19,360
1902	12,968	134	3,925	8,909	1922	31,065	559	11,695	18,811
1903	13,425	142	4,167	9,116	1923	34,547	840	13,046	20,661
1904	13,268	142	4,170	8,956	1924	35,033	1,122	12,358	21,553
1905	14,039	133	3,896	10,010	1925	37,149	1,369	12,893	22,887
1906	15,566	156	4,576	10,834	1926	38,672	1,557	14,075	23,040
1907	16,562	175	5,125	11,262	1927	39,964	1,821	13,901	24,242
1908	15,758	152	4,449	11,157	1928	41,689	2,265	16,294	23,130
1909	15,716	161	4,759	10,796	1929	45,108	2,646	16,137	26,325
1910	17,630	161	5,455	12,014	1930	46,597	4,614	16,519	25,464
1911	17,337	140	5,380	11,817	1931	42,877	4,724	15,894	22,259
1912	18,016	91	5,289	12,636	1932	36,836	5,074	12,452	19,310
1913	19,243	77	6,080	13,086	1933	30,929	4,306	10,823	15,800
1914	19,836	153	5,931	13,752	1934	29,037	4,180	10,542	14,315
1915	20,262	187	6,383	13,692	1935	28,390	4,269	9,734	14,387
1916	21,150	297	6,905	13,948	1936	27,747	4,863	8,448	14,436
1917	22,500	339	7,117	15,044	1937	30,109	5,272	8,209	16,628
1918	24,883	349	8,001	16,533	1938	29,636	5,588	7,842	16,206
1919	27,721	325	10,457	16,939					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	31,612	14,197	293	1,551	585	4,464	1,187		9,335
1940	32,859	16,171	228	1,163	572	4,669	1,400		8,656
1941	37,265	19,697	218	1,121	581	5,339	1,284		9,025
1942	35,418	19,366	241	1,084	553	5,620	1,291		7,263
1943	27,979	13,530	223	963	537	4,935	1,262	3,048	3,481
1944	26,482	12,578	217	1,419	574	4,979	1,056	2,796	2,863
1945	28,175	13,701	224	1,644	540	5,141	1,157	2,472	3,296
1946	39,006	19,475	41	1,474	844	6,236	2,083	4,989	3,864
1947	55,765	26,721	23	2,125	998	9,600	2,922	10,989	2,387
1948	67,511	32,459	7	1,797	1,203	13,102	3,038	14,138	1,989
1949	66,966	29,215	18	1,765	1,239	14,141	3,211	14,941	2,915
1950	71,565	31,584	20	1,493	1,216	14,815	3,038	17,723	2,172
1951	79,293	35,957	8	1,317	1,484	14,666	3,980	20,205	2,252
1952	81,123	34,089	25	1,471	1,382	15,915	3,663	22,256	3,016
1953	88,040	36,762	85	1,332	1,325	16,954	4,079	25,953	2,324
1954	94,878	37,974	6	1,262	1,403	18,045	3,894	29,711	3,435
1955	107,372	44,311	10	1,368	1,433	19,305	4,730	33,484	3,758

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,256	4,404	262	2,590	3,524	115	1,071	2,338	651	22,114
1897	7,239	4,456	256	2,527	3,824	136	1,140	2,548	668	22,487
1898	6,958	4,400	235	2,323	4,279	218	1,264	2,797	802	23,708
1899	7,659	4,624	279	2,756	4,808	218	1,254	3,336	662	24,521
1900	8,337	5,433	267	2,637	4,725	187	1,408	3,130	697	26,007
1901	9,209	5,581	334	3,294	5,416	238	1,493	3,685	675	28,373
1902	9,333	5,455	357	3,521	5,262	245	1,378	3,639	657	28,220
1903	10,235	6,058	384	3,793	4,984	210	1,537	3,237	778	29,422
1904	10,799	6,079	434	4,286	4,941	170	1,503	3,268	795	29,803
1905	10,615	5,709	451	4,455	5,596	236	1,522	3,838	754	31,004
1906	10,467	5,636	444	4,387	5,367	225	1,649	3,493	741	32,141
1907	10,760	5,723	463	4,574	5,837	188	1,715	3,934	796	33,955
1908	10,996	5,543	499	4,954	5,771	291	1,730	3,750	893	33,418
1909	11,167	5,656	642	4,869	5,893	271	1,825	3,797	854	33,630
1910	11,167	5,576	478	5,113	6,040	357	1,923	3,760	775	35,612
1911	11,310	5,366	414	5,530	6,592	296	1,953	4,343	785	36,024
1912	11,948	5,476	527	5,945	6,401	255	1,865	4,281	918	37,283
1913	12,070	5,464	433	6,173	6,822	367	2,016	4,439	921	39,056
1914	11,888	5,391	406	6,091	7,456	459	2,118	4,879	937	40,117
1915	11,861	5,290	542	6,029	6,355	420	2,033	3,902	1,013	39,491
1916	13,144	5,289	1,029	6,826	7,151	414	2,006	4,731	1,128	42,573
1917	15,308	5,982	1,098	8,228	7,525	464	2,258	4,803	1,455	46,788
1918	18,727	10,034	1,275	7,418	8,274	538	1,436	6,300	1,612	53,496
1919	23,524	14,584	926	8,014	8,352	854	1,769	5,729	2,243	61,840
1920	20,345	11,190	836	8,319	9,687	1,362	1,924	6,401	1,867	64,004
1921	19,500	10,320	661	8,519	8,253	905	1,649	5,699	2,096	62,188
1922	20,673	10,922	612	9,139	8,566	933	1,486	6,147	1,925	62,229
1923	23,817	12,854	570	10,393	8,997	1,882	1,464	5,651	2,375	69,736
1924	23,338	11,933	514	10,891	9,667	1,669	2,000	5,998	2,515	70,553
1925	24,948	11,766	430	12,752	10,375	2,144	1,939	6,292	2,716	75,188
1926	26,596	11,716	414	14,466	10,249	1,671	1,869	6,709	2,919	78,436
1927	26,955	10,957	441	15,557	10,245	2,028	1,737	6,480	3,153	80,317
1928	28,596	10,897	670	17,029	10,172	2,226	1,530	6,416	3,270	83,727
1929	27,370	10,167	639	16,564	9,965	2,386	1,520	6,059	3,336	85,779
1930	28,829	9,908	913	18,008	12,013	2,714	2,338	6,961	3,421	90,860
1931	28,873	10,398	654	17,821	10,984	2,316	1,949	6,719	3,886	86,620
1932	29,918	12,947	662	16,309	9,343	1,782	1,752	5,809	3,379	79,476
1933	25,701	12,344	824	12,533	9,544	1,561	1,514	6,469	2,883	69,057
1934	28,693	14,441	1,042	13,210	12,385	1,995	1,748	8,642	3,007	73,122
1935	29,788	14,448	1,648	13,692	13,229	2,153	1,838	9,238	2,791	74,198
1936	31,502	14,453	2,057	14,992	18,762	2,800	2,933	13,029	2,624	80,635
1937	29,974	13,875	1,992	14,107	19,092	3,275	2,619	13,198	2,544	81,719
1938	29,203	13,474	2,081	13,648	20,433	3,454	2,378	14,601	2,474	81,746
1939	29,711	14,409	2,584	12,718	22,901	3,637	2,257	17,007	2,521	86,745
1940	27,894	13,748	3,023	11,123	25,927	2,815	2,656	20,456	2,326	89,006
1941	29,658	16,017	3,592	10,049	28,590	3,530	3,397	21,663	2,261	97,774
1942	37,121	24,061	3,906	9,154	34,226	3,459	3,971	26,796	2,206	108,971
1943	68,120	55,966	4,328	7,826	35,662	3,675	4,245	27,742	2,127	133,888
1944	95,394	85,280	3,815	6,299	34,294	3,530	3,685	27,079	1,997	158,167
1945	118,477	107,750	3,808	6,919	39,705	4,394	4,050	31,261	1,937	188,294
1946	119,622	105,998	4,260	9,364	44,086	6,398	4,231	33,457	1,785	204,499
1947	88,251	74,499	5,716	8,036	45,450	8,465	5,311	31,674	1,798	191,264
1948	77,159	63,384	7,047	6,728	48,006	8,379	6,799	32,828	1,864	194,540
1949	73,909	61,095	7,035	5,779	46,036	8,229	6,030	31,777	1,803	188,714
1950	78,402	64,788	7,721	5,893	44,524	9,732	4,577	30,215	1,831	196,322
1951	79,260	63,034	10,638	5,588	47,938	11,837	4,996	31,105	2,086	208,577
1952	84,549	68,708	10,971	4,870	55,029	13,917	7,057	34,055	2,164	222,865
1953	82,796	64,670	12,450	5,676	52,399	12,389	7,759	32,251	2,541	225,776
1954	81,621	62,824	13,889	4,908	55,405	13,555	7,667	34,183	2,781	234,685
1955	82,225	63,717	14,418	4,090	51,996	12,876	7,003	32,117	2,852	244,445

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	10,667	1,735	182	8,657	93
1897	11,036	1,878	209	8,850	99
1898	12,301	2,384	238	9,566	113
1899	13,621	2,309	489	10,704	119
1900	14,110	1,928	797	11,251	134
1901	16,044	1,650	949	13,265	180
1902	16,154	2,122	1,118	12,703	211
1903	16,862	1,987	1,413	13,222	240
1904	16,782	1,911	1,137	13,464	270
1905	17,957	2,217	800	14,605	335
1906	18,660	2,042	669	15,555	394
1907	20,111	2,368	1,083	16,072	588
1908	19,060	2,425	1,104	14,816	715
1909	19,002	2,454	504	15,033	1,011
1910	20,769	2,623	308	16,860	978
1911	21,434	2,689	299	17,080	1,366
1912	21,924	2,792	397	17,142	1,593
1913	23,519	2,912	268	18,144	2,195
1914	24,543	3,480	361	19,584	1,118
1915	23,479	2,642	249	19,187	1,401
1916	26,788	3,212	230	21,530	1,816
1917	30,158	3,164	398	24,104	2,492
1918	34,491	3,356	1,796	25,737	3,602
1919	37,979	3,152	1,620	28,033	5,174
1920	43,586	3,833	636	33,652	5,465
1921	41,218	2,620	599	31,615	6,384
1922	42,731	2,859	278	31,962	7,632
1923	48,423	2,607	595	33,717	11,504
1924	49,805	2,609	210	33,446	13,540
1925	54,883	3,062	399	36,442	14,980
1926	57,573	2,915	444	37,326	16,888
1927	58,429	3,079	432	35,977	18,941
1928	60,723	2,940	735	36,369	20,679
1929	61,602	3,198	536	36,489	21,379
1930	66,439	4,517	311	36,176	25,435
1931	64,772	4,780	488	33,184	26,320
1932	56,441	3,888	298	27,119	25,136
1933	50,184	3,763	514	25,312	20,595
1934	54,988	3,855	829	28,623	21,681
1935	57,886	3,851	726	31,599	21,710
1936	66,459	4,628	881	38,366	22,584
1937	66,910	4,780	400	39,582	22,148
1938	66,804	4,639	337	39,960	21,868
1939	71,858	4,913	764	43,432	22,749
1940	74,118	5,641	882	44,354	23,241
1941	82,681	4,782	1,060	53,732	23,107
1942	93,734	5,740	1,645	63,180	23,169
1943	118,217	6,030	7,912	78,971	25,304
1944	141,894	5,408	26,166	81,088	29,232
1945	171,475	6,163	35,111	94,822	35,379
1946	186,678	7,075	18,199	119,685	41,719
1947	171,745	6,093	2,672	119,833	43,147
1948	174,645	6,148	4,529	121,400	42,568
1949	168,099	5,603	3,429	116,982	42,085
1950	175,176	5,829	6,067	122,326	40,954
1951	185,182	6,897	6,649	129,514	42,122
1952	199,738	8,281	8,009	140,020	43,428
1953	201,431	8,171	6,229	141,776	45,255
1954	209,237	9,589	8,035	146,513	45,100
1955	216,882	10,351	8,441	152,404	45,686

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	248	3,492	10	5,830	1,867	22,114	50
1897	164	3,554	7	5,830	1,896	22,487	50
1898	185	3,481	9	5,830	1,902	23,708	51
1899	70	3,452	17	5,490	1,871	24,521	52
1900	60	4,078	14	5,462	2,283	26,007	55
1901	38	4,404	8	5,550	2,329	28,373	56
1902	80	4,202	16	5,355	2,413	28,220	56
1903	87	4,446	55	5,355	2,617	29,422	56
1904	136	4,621	169	5,355	2,740	29,803	56
1905	175	4,693	64	5,330	2,785	31,004	55
1906	296	4,777	5	5,310	3,093	32,141	57
1907	334	4,714	82	5,310	3,404	33,955	57
1908	246	4,932	191	5,435	3,554	33,418	57
1909	330	5,043	57	5,435	3,763	33,630	57
1910	278	5,138	8	5,460	3,959	35,612	58
1911	167	4,901	42	5,235	4,245	36,024	56
1912	651	4,942	17	5,235	4,514	37,283	56
1913	535	4,967	17	5,285	4,733	39,056	56
1914	535	4,982	31	5,285	4,741	40,117	56
1915	765	4,998	11	5,285	4,953	39,491	56
1916	649	4,875	11	5,285	4,965	42,573	56
1917	902	4,822	307	5,235	5,364	46,788	55
1918	2,857	4,943	539	5,235	5,431	53,496	55
1919	6,703	4,891	1,195	5,235	5,837	61,840	55
1920	3,979	4,864	344	5,235	5,996	64,004	55
1921	4,158	4,978	260	5,335	6,239	62,188	56
1922	2,406	5,059	64	5,365	6,604	62,229	56
1923	3,917	4,976	114	5,365	6,941	69,736	56
1924	3,060	5,006	119	5,340	7,223	70,553	55
1925	2,581	4,651	184	5,240	7,649	75,188	54
1926	2,763	4,617	163	5,335	7,985	78,436	55
1927	3,207	4,678	159	5,400	8,444	80,317	55
1928	3,804	4,648	227	5,400	8,925	83,727	55
1929	4,345	4,690	181	5,500	9,461	85,779	56
1930	3,830	4,798	210	5,725	9,858	90,860	56
1931	2,147	4,562	545	5,540	9,054	86,620	54
1932	4,584	4,681	123	5,580	8,067	79,476	53
1933	1,455	4,769	232	5,505	6,912	69,057	48
1934	321	4,891	114	6,420	6,388	73,122	52
1935	432	2,090	198	7,020	6,572	74,198	52
1936	312		234	6,547	7,083	80,635	52
1937	609		260	6,165	7,775	81,719	52
1938	630		253	6,174	7,885	81,746	52
1939	203		221	6,169	8,294	86,745	52
1940	75		236	6,159	8,418	89,006	52
1941	50		238	6,145	8,660	97,774	52
1942	50		251	6,130	8,806	108,971	52
1943	110		221	6,123	9,217	133,888	52
1944	320		207	5,751	9,995	158,167	52
1945	195		254	5,675	10,695	188,294	52
1946	120		326	5,686	11,689	204,499	51
1947	745		399	5,686	12,689	191,264	51
1948	500		436	5,685	13,274	194,540	51
1949	390		470	5,785	13,970	188,714	51
1950	175		518	5,785	14,668	196,322	51
1951	1,470		507	6,035	15,383	208,577	51
1952	200		587	6,093	16,247	222,865	51
1953	475		674	6,094	17,102	225,776	51
1954	300		867	6,094	18,187	234,685	51
1955	1,405		969	6,094	19,095	244,445	51

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,623	3,000	848	1,775					
1897	5,144	2,780	790	1,574					
1898	5,216	2,869	785	1,562					
1899	5,359	3,033	678	1,648					
1900	5,652	3,065	871	1,716	1920	16,830	9,954	2,300	4,576
1901	5,852	3,025	1,031	1,796	1921	17,513	10,407	2,500	4,606
1902	6,049	3,073	1,143	1,833	1922	17,882	11,388	2,286	4,208
1903	6,177	3,247	1,200	1,730	1923	20,508	13,112	2,263	5,133
1904	6,103	3,513	1,227	1,363	1924	24,330	15,899	2,498	5,933
1905	6,388	3,538	1,175	1,675	1925	24,650	16,981	2,591	5,078
1906	7,295	3,703	1,594	1,998	1926	26,073	18,682	2,596	4,795
1907	7,813	3,647	1,786	2,380	1927	28,155	20,367	2,935	4,853
1908	7,638	3,716	1,726	2,196	1928	29,175	21,178	3,087	4,910
1909	7,646	3,935	1,692	2,019	1929	30,603	21,433	3,896	5,274
1910	8,141	4,206	1,655	2,280	1930	27,854	19,028	3,819	5,007
1911	8,208	4,537	1,575	2,096	1931	26,469	18,889	3,419	4,161
1912	8,816	4,817	1,603	2,396	1932	24,491	17,922	2,967	3,602
1913	9,878	5,226	1,806	2,846	1933	22,390	16,579	2,581	3,230
1914	10,855	5,902	1,837	3,116	1934	20,177	15,402	2,230	2,545
1915	11,193	6,548	1,549	3,096	1935	18,055	13,960	1,824	2,271
1916	12,410	7,876	1,391	3,143	1936	17,038	13,096	1,645	2,297
1917	15,222	9,385	1,751	4,086	1937	16,881	12,973	1,518	2,390
1918	14,771	9,128	1,729	3,914	1938	17,052	13,342	1,488	2,222
1919	14,737	9,011	1,914	3,812					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	17,629	2,574			662	9,826	2,975		1,592
1940	18,510	2,667		43	668	10,146	3,210		1,776
1941	18,996	2,891			668	10,510	3,057		1,870
1942	17,969	2,770		5	667	9,925	2,922		1,680
1943	15,632	2,189		68	555	9,056	2,728	917	119
1944	15,177	2,120		138	544	8,670	2,548	1,054	103
1945	15,636	2,166		25	542	8,880	2,434	1,035	554
1946	20,482	3,134		297	762	11,628	3,053	1,401	207
1947	26,326	3,448		300	966	15,522	3,822	2,076	192
1948	30,420	4,086		46	1,236	18,591	4,498	1,745	224
1949	33,053	3,767		46	1,091	21,150	4,420	2,284	305
1950	35,212	3,612		55	1,157	21,863	5,012	3,090	433
1951	36,707	3,941		22	1,424	22,099	5,536	3,307	391
1952	39,813	4,216		18	1,249	24,015	6,146	3,823	366
1953	44,124	4,379		21	1,288	26,977	6,139	5,016	332
1954	49,152	4,576		29	1,281	30,645	6,713	5,538	409
1955	56,557	5,617		36	1,418	35,372	7,219	6,521	430

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,433	12	682	1,739	449	16	77	356	479	8,984
1897	2,525	10	679	1,836	467	10	95	362	684	8,820
1898	2,643	24	657	1,962	488	13	119	356	765	9,112
1899	2,855	3	624	2,228	784	24	134	626	765	9,763
1900	2,642		574	2,068	513	18	97	398	560	9,367
1901	2,997		651	2,346	661	21	104	536	546	10,056
1902	3,366		533	2,833	592	21	88	483	510	10,517
1903	3,736	21	505	3,210	400	8	117	275	444	10,757
1904	3,501		457	3,044	813	12	85	716	352	10,769
1905	4,066		450	3,616	621	2	97	522	379	11,454
1906	4,394		573	3,821	554	19	97	438	237	12,480
1907	4,727		630	4,097	599	14	93	492	212	13,351
1908	4,756		596	4,160	567	22	112	433	236	13,197
1909	5,493		748	4,745	605	15	152	438	225	13,969
1910	5,708		779	4,929	593	42	118	433	189	14,631
1911	5,943		820	5,123	866	29	133	704	179	15,196
1912	6,341		904	5,437	853	30	129	694	167	16,177
1913	6,289		914	5,375	831	50	127	654	137	17,135
1914	6,273		1,050	5,223	919	47	168	704	169	18,216
1915	6,741		1,298	5,443	823	23	187	613	174	18,931
1916	7,172		1,227	5,945	926	20	203	703	177	20,685
1917	8,764	119	1,191	7,454	1,226	32	279	915	246	25,458
1918	9,680	716	1,438	7,526	1,471	39	251	1,181	325	26,247
1919	11,407	1,997	1,122	8,288	1,622	36	411	1,175	310	28,076
1920	13,480	2,292	1,348	9,840	1,508	30	426	1,052	269	32,087
1921	14,812	2,975	1,172	10,665	1,220	8	360	852	256	33,801
1922	15,478	3,101	1,085	11,292	1,311	7	327	977	356	35,027
1923	17,479	3,454	1,226	12,799	1,645	16	445	1,184	374	40,006
1924	18,466	3,276	1,019	14,171	1,857	74	391	1,392	509	45,162
1925	18,920	3,389	1,027	14,504	1,964	96	443	1,425	533	46,067
1926	20,161	2,815	1,205	16,141	1,980	109	387	1,484	458	48,672
1927	20,886	2,699	1,299	16,888	2,136	61	417	1,658	632	51,809
1928	22,575	2,778	1,333	18,464	1,733	132	336	1,265	659	54,142
1929	22,802	2,425	1,546	18,831	1,719	91	376	1,252	738	55,862
1930	20,899	1,917	1,504	17,478	2,081	75	376	1,630	878	51,712
1931	21,063	1,770	1,686	17,607	2,194	61	466	1,667	1,033	50,759
1932	20,726	1,976	1,480	17,270	1,725	36	350	1,339	1,110	48,052
1933	20,340	2,100	1,509	16,731	1,579	29	303	1,247	1,485	45,794
1934	20,231	3,318	1,270	15,643	1,919	75	289	1,555	1,916	44,243
1935	21,418	5,019	1,296	15,103	2,519	50	298	2,171	2,186	44,178
1936	22,931	6,063	1,348	15,520	2,726	47	411	2,268	2,405	45,100
1937	25,155	6,631	1,481	17,043	2,574	60	381	2,133	2,343	46,953
1938	24,877	7,175	1,367	16,335	2,888	60	416	2,412	2,376	47,193
1939	22,911	7,432	1,534	13,945	4,669	84	568	4,017	2,322	47,531
1940	22,178	8,411	1,361	12,406	5,783	63	613	5,107	2,150	48,621
1941	22,744	9,957	1,406	11,381	6,058	83	884	5,091	2,138	49,936
1942	25,047	12,995	1,194	10,858	5,613	59	579	4,975	1,902	50,531
1943	32,170	21,844	1,108	9,218	5,820	73	550	5,197	1,526	55,148
1944	41,792	32,138	766	8,888	5,434	77	596	4,761	1,167	63,570
1945	52,881	43,812	881	8,188	5,642	119	567	4,956	923	75,082
1946	60,809	49,928	838	10,043	6,718	129	698	5,891	619	88,628
1947	58,514	47,658	2,526	8,330	6,238	295	812	5,131	510	91,588
1948	56,166	44,747	3,067	8,352	6,195	348	1,013	4,834	496	93,277
1949	53,815	42,955	1,699	9,161	6,121	701	827	4,593	510	93,499
1950	52,345	42,413	1,913	8,019	6,775	1,407	935	4,433	621	94,953
1951	51,237	40,733	2,646	7,858	7,476	1,064	803	5,609	623	96,043
1952	52,084	40,053	3,542	8,489	8,683	338	1,381	6,964	616	101,196
1953	51,871	39,307	3,904	8,660	8,164	198	1,527	6,439	636	104,795
1954	50,212	36,548	5,103	8,561	9,402	209	1,478	7,715	828	109,594
1955	50,115	36,427	5,112	8,576	8,644	295	1,509	6,840	1,239	116,555

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,110	8		734	6,368
1897	6,976	15		746	6,215
1898	7,347	20		786	6,541
1899	7,990	1		912	7,077
1900	7,630	3		844	6,783
1901	8,111	1		972	7,138
1902	8,514			979	7,535
1903	8,762	19		975	7,768
1904	8,964	175		965	7,824
1905	9,466	44		1,051	8,371
1906	10,403	7		1,200	9,196
1907	11,281	22		1,328	9,931
1908	11,126	33		1,123	9,970
1909	11,758	26		1,299	10,433
1910	12,338	14		1,334	10,990
1911	12,760	9		1,390	11,361
1912	13,633	2		1,384	12,247
1913	14,583	8		1,469	13,106
1914	15,492			1,595	13,897
1915	16,076	11		1,528	14,537
1916	17,612	42		1,794	15,776
1917	21,872	53		2,778	19,041
1918	22,458	53	15	3,003	19,387
1919	24,089	118	21	3,130	20,820
1920	27,940	64	1	3,495	24,380
1921	29,456	1		3,349	26,106
1922	30,464			3,250	27,214
1923	35,047			3,934	31,113
1924	39,409			4,136	35,273
1925	40,082			4,058	36,024
1926	42,427	1		4,483	37,943
1927	45,031			4,933	40,098
1928	46,916			4,276	42,640
1929	47,899	76		4,598	43,225
1930	43,821	67		4,582	39,172
1931	42,899	71		4,288	38,540
1932	39,803	131		3,430	36,242
1933	38,500	38		3,440	35,022
1934	37,450	77		2,816	34,557
1935	37,828	189		3,204	34,435
1936	38,831	227	30	3,580	34,994
1937	40,517	126	8	3,812	36,571
1938	40,746	169	6	3,796	36,775
1939	41,190	172	31	3,838	37,149
1940	42,415	145	2	4,287	37,981
1941	43,429	163	1	4,987	38,278
1942	43,935	143	12	5,654	38,126
1943	48,741	190	25	7,196	41,330
1944	56,657	503	1,284	7,812	47,058
1945	67,677	238	2,694	8,924	55,821
1946	79,851	222	1,986	10,974	66,669
1947	82,564	828	47	11,518	70,171
1948	83,487	872	153	11,523	70,939
1949	83,349	565	111	11,994	70,679
1950	84,310	633	288	12,417	70,972
1951	85,138	816	351	13,970	70,001
1952	89,508	851	371	15,240	73,046
1953	92,580	819	198	15,796	75,767
1954	96,618	981	304	16,858	78,475
1955	102,850	892	455	19,132	82,371

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1		278	590	1,005	8,984	20
1897	5		250	590	999	8,820	20
1898	2		158	560	1,045	9,112	19
1899	1		120	560	1,092	9,763	19
1900	1		112	560	1,064	9,367	18
1901	1		112	610	1,222	10,056	19
1902	1		108	610	1,284	10,517	19
1903	1		107	630	1,257	10,757	19
1904	1		107	480	1,217	10,769	18
1905	1		106	480	1,401	11,454	18
1906	1		104	480	1,492	12,480	18
1907	13		98	430	1,529	13,351	18
1908	1		42	430	1,598	13,197	18
1909	1		1	430	1,779	13,969	18
1910	1		2	435	1,855	14,631	19
1911	1		3	437	1,995	15,196	19
1912	1		2	439	2,102	16,177	19
1913	16		3	441	2,092	17,135	20
1914	1		3	570	2,150	18,216	23
1915	22			623	2,210	18,931	24
1916	1			676	2,396	20,685	24
1917	8		31	829	2,718	25,458	26
1918	8		13	830	2,938	26,247	26
1919	118		15	834	3,020	28,076	26
1920	53		1	837	3,256	32,087	26
1921	49		11	863	3,422	33,801	26
1922	71			863	3,629	35,027	26
1923	44		5	966	3,944	40,006	26
1924	355		5	1,093	4,300	45,162	27
1925	310		8	1,093	4,574	46,067	27
1926	219		7	1,167	4,852	48,672	27
1927	426		6	1,170	5,176	51,809	27
1928	261		86	1,172	5,707	54,142	27
1929	680		16	1,173	6,094	55,862	27
1930	635		12	1,274	5,970	51,712	26
1931	480		35	1,278	6,067	50,759	26
1932	1,214		105	1,228	5,702	48,052	25
1933	622		88	1,207	5,377	45,794	25
1934	215		38	1,260	5,280	44,243	25
1935	34		40	1,477	4,799	44,178	24
1936	7		40	1,510	4,712	45,100	24
1937	40		41	1,521	4,834	46,953	24
1938	76		65	1,472	4,834	47,193	23
1939	73		31	1,497	4,740	47,531	22
1940	56		51	1,497	4,602	48,621	22
1941	79		87	1,505	4,836	49,936	22
1942			108	1,242	5,246	50,531	22
1943			67	1,445	4,895	55,148	22
1944			239	1,425	5,249	63,570	22
1945			94	1,279	6,032	75,082	22
1946			556	1,360	6,861	88,628	22
1947	50		252	2,796	5,926	91,588	23
1948	170		371	1,382	7,867	93,277	24
1949	350		218	1,509	8,073	93,499	24
1950	45		453	1,610	8,535	94,953	25
1951	10		488	1,609	8,798	96,043	24
1952	145		727	1,608	9,208	101,196	24
1953	50		815	1,859	9,491	104,795	24
1954	165		691	2,070	10,050	109,594	25
1955	180		906	2,108	10,511	116,555	25

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	24,816	16,550	4,371	3,895					
1897	22,531	14,417	4,148	3,966					
1898	21,605	13,263	3,832	4,510					
1899	21,059	12,681	3,741	4,637					
1900	22,538	12,389	4,891	5,258	1920	51,957	37,613	5,432	8,912
1901	23,386	12,667	4,942	5,777	1921	52,721	37,998	5,766	8,957
1902	24,114	13,300	5,010	5,804	1922	53,295	40,365	5,649	7,281
1903	25,449	13,622	5,110	6,717	1923	57,279	45,006	5,872	6,401
1904	25,959	14,506	5,697	5,756	1924	61,043	49,381	5,552	6,110
1905	27,574	16,044	5,206	6,324	1925	64,240	54,358	4,438	5,444
1906	30,587	17,582	6,425	6,580	1926	67,425	58,628	4,855	3,942
1907	33,235	18,447	6,768	8,020	1927	73,009	64,745	4,292	3,972
1908	32,055	18,865	5,796	7,394	1928	78,156	69,913	4,382	3,861
1909	32,818	20,821	5,305	6,692	1929	83,395	73,563	6,013	3,819
1910	35,623	22,890	5,306	7,427	1930	77,689	67,508	7,048	3,133
1911	37,680	25,094	5,333	7,253	1931	77,515	67,500	7,237	2,778
1912	40,459	27,189	5,161	8,109	1932	74,838	65,795	6,676	2,367
1913	43,627	29,458	5,240	8,929	1933	71,753	62,998	6,543	2,212
1914	45,742	32,300	5,110	8,332	1934	66,948	59,109	5,848	1,991
1915	47,252	33,938	5,452	7,862	1935	62,580	55,244	5,357	1,979
1916	49,659	36,323	5,304	8,032	1936	58,273	51,699	4,467	2,107
1917	52,621	38,025	5,048	9,548	1937	55,751	49,664	4,262	1,825
1918	50,592	36,450	4,750	9,392	1938	55,802	49,886	3,996	1,920
1919	48,035	35,337	4,608	8,090					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	56,562	2,479				51,173			2,910
1940	58,325	2,425				53,053			2,847
1941	60,454	2,429				55,174			2,851
1942	60,242	2,315				55,209			2,718
1943	54,424	1,515				51,130		1,318	461
1944	51,001	1,489				47,765		1,294	453
1945	49,794	1,219				47,144		1,060	371
1946	60,694	1,916				56,528		1,667	583
1947	75,476	2,340				70,343		2,038	755
1948	91,513	2,588				86,121		2,157	647
1949	105,474	2,603				98,965		3,515	391
1950	116,995	2,808				110,310		3,476	401
1951	130,497	2,191				122,674		4,928	704
1952	142,694	2,175				135,443		4,641	435
1953	160,447	2,009		35	414	140,653	11,965	5,011	377
1954	187,057	3,487		58	1,412	144,631	32,990	3,486	1,154
1955	215,664	4,068		48	1,362	167,334	38,332	3,881	907

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	24,678	509	9,366	14,803	1,084	10	113	961	2,924	53,502
1897	23,093	564	8,416	14,113	1,358	12	174	1,172	3,022	50,004
1898	23,030	499	7,869	14,662	1,359	12	159	1,188	3,206	49,200
1899	25,613	597	8,228	16,788	1,660	15	192	1,453	3,391	51,723
1900	27,202	304	8,023	18,875	1,537	14	142	1,381	3,101	54,378
1901	31,160	137	7,743	23,280	1,271	11	142	1,118	2,842	58,659
1902	33,985	103	7,879	26,003	1,404	12	177	1,215	2,525	62,028
1903	35,467	112	7,987	27,368	1,422	13	169	1,240	2,257	64,595
1904	37,415	90	7,349	29,976	1,306	12	151	1,143	2,093	66,773
1905	41,075	97	7,338	33,640	1,482	13	173	1,296	1,885	72,016
1906	42,926	86	7,825	35,015	1,842	17	192	1,633	1,730	77,085
1907	44,164	84	8,576	35,504	1,668	15	180	1,473	1,487	80,554
1908	45,232	88	8,530	36,614	2,025	18	221	1,786	1,416	80,728
1909	50,588	73	9,517	40,998	1,979	17	256	1,706	1,329	86,714
1910	50,888	71	10,062	40,755	1,790	16	235	1,539	1,273	89,574
1911	53,125	71	11,134	41,920	2,244	20	222	2,002	1,204	94,253
1912	55,458	71	11,797	43,590	2,502	22	270	2,210	1,172	99,591
1913	54,727	60	11,696	42,971	2,482	22	240	2,220	1,214	102,050
1914	55,150	58	12,702	42,390	2,668	24	268	2,376	1,351	104,911
1915	55,341	57	12,860	42,424	2,417	22	257	2,138	1,366	106,376
1916	56,167	51	11,968	44,148	2,804	26	217	2,561	1,311	109,941
1917	57,827	715	10,808	46,304	2,666	25	212	2,429	1,257	114,371
1918	58,763	3,537	9,229	45,997	3,570	33	252	3,285	1,266	114,191
1919	67,535	12,572	7,409	47,554	3,212	28	415	2,769	1,303	120,085
1920	72,570	14,740	6,606	51,224	3,179	28	411	2,740	1,166	128,872
1921	73,894	15,948	6,103	51,843	2,528	143	214	2,171	1,225	130,368
1922	77,349	16,125	5,989	55,235	2,803	132	198	2,473	1,059	134,506
1923	83,628	20,016	5,088	58,524	2,566	147	220	2,199	1,023	144,496
1924	84,297	19,712	5,197	59,388	2,157	142	213	1,802	1,063	148,560
1925	87,097	20,607	5,030	61,460	2,657	139	209	2,309	1,408	155,402
1926	92,290	16,624	5,454	70,212	2,506	226	339	1,941	1,736	163,957
1927	94,917	14,807	5,660	74,450	2,961	172	258	2,531	1,980	172,867
1928	102,297	13,720	5,990	82,587	3,235	341	308	2,586	2,154	185,842
1929	104,809	11,532	6,413	86,864	3,476	238	352	2,886	2,202	193,882
1930	99,214	8,306	5,475	85,433	4,847	107	725	4,015	2,277	184,027
1931	102,084	8,946	5,566	87,572	4,352	103	393	3,856	2,715	186,666
1932	102,383	9,417	5,904	87,062	4,658	123	377	4,158	3,135	185,014
1933	99,841	9,614	5,125	85,102	4,524	25	544	3,955	4,185	180,303
1934	102,170	13,691	5,075	83,404	5,021	67	627	4,327	5,632	179,771
1935	106,080	19,274	5,128	81,678	6,813	100	585	6,128	6,722	182,195
1936	110,705	24,354	5,218	81,133	6,643	211	305	6,127	8,048	183,669
1937	116,103	30,857	6,096	79,150	7,189	247	370	6,572	7,787	186,830
1938	114,431	34,796	6,145	73,490	8,418	202	303	7,913	7,347	185,998
1939	112,046	36,714	7,121	68,211	12,126	291	534	11,301	8,458	189,192
1940	102,968	33,332	6,737	62,899	20,450	470	1,064	18,916	8,248	189,991
1941	107,629	41,460	7,458	58,711	15,817	364	965	14,488	7,884	191,784
1942	114,207	51,851	5,367	56,989	11,046	243	762	10,041	6,704	192,199
1943	133,302	80,060	4,411	48,831	10,066	221	775	9,070	5,575	203,367
1944	157,769	107,360	3,401	47,008	8,427	177	716	7,534	3,945	221,142
1945	189,953	141,518	2,249	46,186	7,912	166	744	7,002	3,291	250,950
1946	213,191	165,375	1,799	46,017	10,392	208	1,060	9,124	2,053	286,330
1947	217,046	168,788	8,214	40,044	8,596	77	949	7,570	1,805	302,923
1948	207,541	161,882	7,212	38,447	9,474	189	948	8,337	1,787	310,315
1949	197,194	151,665	1,711	43,818	8,804	176	968	7,660	1,871	313,343
1950	190,661	148,699	1,524	40,438	9,129	274	913	7,942	1,892	318,677
1951	180,073	138,930	1,303	39,840	8,816	265	969	7,582	2,065	321,451
1952	183,389	139,732	1,319	42,338	12,410	246	1,014	11,150	2,827	341,320
1953	194,525	148,637	1,598	44,290	11,314	195	1,117	10,002	2,692	368,978
1954	194,198	145,945	2,661	45,592	13,849	165	1,082	12,602	2,784	397,888
1955	200,982	148,718	4,512	47,752	13,803	194	1,254	12,355	3,260	433,709

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	48,244	35			48,209
1897	44,913				44,913
1898	43,429	6			43,423
1899	45,126	2			45,124
1900	47,196	5			47,191
1901	50,062	8			50,054
1902	52,783	5			52,778
1903	56,118				56,118
1904	58,374				58,374
1905	61,974				61,974
1906	66,800				66,800
1907	71,246	3			71,243
1908	71,716				71,716
1909	74,737	2			74,735
1910	78,377				78,377
1911	81,905				81,905
1912	87,094				87,094
1913	91,491				91,491
1914	94,530				94,530
1915	96,466	18			96,448
1916	101,484	3			101,481
1917	105,587	28	60		105,499
1918	105,153	101	140		104,912
1919	110,567	158	168		110,241
1920	118,833	75	24		118,734
1921	120,265	104	4		120,157
1922	123,496	116			123,380
1923	132,481				132,481
1924	135,705	40			135,665
1925	141,112	20			141,092
1926	148,710	43			148,667
1927	156,273				156,273
1928	167,371				167,371
1929	174,400				174,400
1930	164,999	2			164,997
1931	169,701				167,701
1932	163,820				163,820
1933	160,732				160,732
1934	161,514				161,514
1935	163,923				163,923
1936	165,031				165,031
1937	167,498				167,498
1938	166,902				166,902
1939	169,886				169,886
1940	170,447				170,447
1941	171,884				171,884
1942	171,641				171,641
1943	181,828				181,828
1944	198,292				198,292
1945	225,016				225,016
1946	256,981				256,981
1947	271,317				271,317
1948	276,321		3		276,318
1949	276,397				276,397
1950	280,137				280,137
1951	280,894				280,894
1952	297,141				297,141
1953	321,514			5	321,509
1954	346,717				346,717
1955	378,659				378,659

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896					5,258	53,502	44
1897	2		26		5,063	50,004	42
1898					5,771	49,200	41
1899					6,597	51,723	42
1900					7,182	54,378	43
1901					8,597	58,659	45
1902					9,245	62,028	44
1903					8,477	64,595	44
1904					8,399	66,773	44
1905					10,042	72,016	45
1906					10,285	77,085	45
1907					9,308	80,554	46
1908					9,012	80,728	46
1909					11,977	86,714	46
1910					11,197	89,574	46
1911					12,348	94,253	46
1912					12,497	99,591	46
1913					10,559	102,050	46
1914					10,381	104,911	47
1915					9,910	106,376	47
1916					8,457	109,941	47
1917					8,784	114,371	45
1918					9,038	114,191	45
1919					9,518	120,085	45
1920	130				9,909	128,872	45
1921	28				10,075	130,368	45
1922					11,010	134,506	45
1923	25				11,990	144,496	44
1924	75		245		12,535	148,560	42
1925	45		260		13,985	155,402	42
1926	2		142		15,103	163,957	42
1927	60		25		16,509	172,867	42
1928	81		134		18,256	185,842	42
1929	213		180		19,089	193,882	41
1930	45		106		18,877	184,027	40
1931	135		15		18,815	186,666	40
1932	1,179		913		19,102	185,014	40
1933	776		7		18,788	180,303	40
1934	60		97		18,100	179,771	37
1935	20		93		18,159	182,195	37
1936	1		118		18,519	183,669	35
1937			392		18,940	186,830	34
1938	2		280		18,814	185,998	34
1939			46		19,260	189,192	34
1940			134		19,410	189,991	34
1941			110		19,790	191,784	34
1942			109		20,449	192,199	34
1943			68		21,471	203,367	34
1944			68		22,782	221,142	34
1945			114		25,820	250,950	34
1946			210		29,139	286,330	34
1947	10		265		31,331	302,923	34
1948	60		419		33,515	310,315	34
1949			1,747		35,199	313,343	34
1950			954		37,586	318,677	34
1951			642		39,915	321,451	34
1952			1,172		43,007	341,320	34
1953	35		1,989		45,440	368,978	34
1954			3,133		48,038	397,888	34
1955			4,828		50,222	433,709	34

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NEW JERSEY

Revised data for assets and liabilities and number of all banks in New Jersey, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in New Jersey were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United State Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933, for unincorporated banks for 1906-1940, and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of statistics for State commercial banks (excluding those that were unincorporated) for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

A stock savings bank and its estimated balance-sheet data were transferred from the mutual savings bank category to the State commercial bank category in 1896-1908, 1919, and 1920. June 30 figures for this bank were estimated for these years by interpolating between reported figures for the preceding and following December dates published in the State banking department reports.

On the basis of information in the State banking department reports, one bank and its balance-sheet data were added to the revised series in 1903, 1909, 1910, and 1912.

Balance sheets for loan and trust companies and for "State banks" as reported to the Comptroller were revised for 1910 on the basis of the more detailed breakdowns available in the State banking department report. For loan and trust companies only, the aggregate balance sheets published by the State banking department for 1911, 1914, and 1915 were used in lieu of those published by the Comptroller. This adjustment involved no change in the number of banks.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller of the Currency regularly until 1921. For years in which items were not reported, figures were obtained from other sources or were estimated.

In two instances where items had been misclassified, information in the State banking department reports made it possible to adjust the Comptroller's figures. Figures for real estate loans for State banks in 1898 and for both State banks and loan and trust companies in 1899, 1901, 1903, and 1904 were deducted from investments as reported in the Comptroller's figures and added to loans. Similarly, "loans to cities and towns" at loan and trust companies in 1902, 1908, and 1916-1919, which were included in "all other" loans in the Comptroller's figures, were transferred from the loan to the investment category (obligations of States and political subdivisions) in these years. In each case total loans and total investments were adjusted accordingly.

Real estate loans. Figures for real estate loans in most of the other missing years were estimated from figures that were available in reports of the State banking department or in the Comptroller's reports. These estimates were made by applying to total loans in each case the ratio of real estate loans to the total, as follows: for State banks in 1896, by applying the ratio based on reported data for 1897; for both State banks and loan and trust companies in 1900, by applying the average of the ratios based on reported data for 1899 and 1901; and for stock savings banks in 1910, by applying the average ratio based on reported data for 1909 and 1911.

Figures for real estate loans at both State banks and loan and trust companies in 1910 and 1920 were available in the State banking department reports. Minor adjustments were made in the Comptroller's figures for real estate loans for loan and trust companies in

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1909, 1911, 1912, 1914, and 1915, on the basis of data in State banking department reports.

Collateral loans. Collateral loans at loan and trust companies for 1897-1899, 1901, 1902, 1910, 1919, and 1920 were obtained from State banking department reports. An estimate for 1900 was made by applying to total loans the average ratio of collateral loans to the total computed from reported data for 1899 and 1901. Minor adjustments were made in the Comptroller's figures for 1903, 1909, 1911, 1912, 1914, and 1915 on the basis of data available in the State banking department reports.

Collateral loans at State banks for 1896-1908 were estimated using 1909 figures as a base and assuming the same percentage changes for the period prior to that year as were computed for loan and trust companies in New Jersey; for 1910, by applying to total loans the average of the ratios of these loans to the total computed from reported data for 1909 and 1911; and for the period 1916-1920, by applying ratios of these loans to total loans that were derived by interpolating between ratios based on data for 1915 and 1921.

An estimate of collateral loans for stock savings banks in 1910 was made in the same manner as the real estate estimate for that year.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller of the Currency regularly until 1921. A number of gaps in the data were filled, and some adjustments were made (see discussion under "Loans"), on the basis of information available in State banking department reports. In the years when items were not available in either of these sources, figures were estimated.

United States Government securities. Estimates for both State banks and loan and trust companies for 1896 were derived by applying to total investments the ratio of these securities to total investments computed from reported data for 1897.

Obligations of States and political subdivisions. Estimates of small amounts of these securities at State banks in the 1896-1908 period were derived by applying to total investments the ratio of these securities to total investments computed from reported figures for 1909; for 1910, by applying the average ratio computed from reported data for 1909 and 1911. Estimates for the period 1916-1920 were derived by applying to total investments other than United States Government securities, ratios of State and political subdivision securities to this total that were interpolated between ratios based on reported data for 1915 and 1921.

Loan and trust company holdings of State and political subdivision securities for 1896 were estimated by applying to total investments the ratio of these securities to total investments computed from reported data for 1897; for 1900 and 1905, by applying the average ratio computed from data for the years immediately preceding and following. The data for 1897-1899, 1901-1904, and 1906-1915 represent totals compiled from individual bank statements—some of which are for December dates—in State banking department reports. Estimates for 1916-1920 were computed in the same manner as for State banks during this period except that ratios were based on loan and trust company data.

An estimate for these securities at stock savings banks in 1910 was made by applying to total investments the average ratio of these securities to total investments based on reported data for 1909 and 1911; for the period 1916-1918, by applying the ratio for 1915.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate in the reports of the

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Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a few years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1917 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdown of total deposits other than interbank into demand and time at loan and trust companies in 1896 was made by applying to this total the ratio of time deposits to the total in 1897; for 1900, by applying the average of the ratios computed from reported data for 1899 and 1901. Time deposits at State banks for 1896-1906 were estimated by using the average ratio of time deposits to total deposits other than interbank computed from reported data for 1907-1909.

Figures for demand and time deposits at loan and trust companies in 1897-1899, 1901-1906, 1909, 1911, 1912, 1914, and 1915 and at both State banks and loan and trust companies in 1907, 1908, 1910, 1917, and 1919 were obtained from State banking department reports.

Figures for United States Government deposits at loan and trust companies for the period 1917-1919 were derived from reports of the State banking department. The figure for 1920 represents such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks.

OTHER ITEMS

Figures for borrowings of State banks for June call dates, 1896-1908, were obtained from State banking department reports. Borrowings of loan and trust companies for December call dates, 1897-1906, were obtained from the State banking department reports; an estimate for 1907 was made by interpolating "other" liabilities in dollar amounts between 1906 and 1908 and placing the residual in borrowings. These figures were not adjusted to June calls.

State Commercial Banks (Other than Unincorporated Banks), 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans for 1934-1942 and of investments other than United States Government obligations and of cash assets for 1934-1941 for noninsured commercial banks and of the loans of one noninsured trust company for 1943-1946 were estimated on the basis of the percentage distributions of these items at insured nonmember commercial banks in corresponding years.

The loan breakdowns for 1943-1946 and the deposit breakdowns for 1942-1946 at noninsured commercial banks were available from the individual reports furnished by the Federal Deposit Insurance Corporation. The breakdowns of deposits for 1934-1941 were estimated on the basis of ratios computed for these banks in 1942.

[3] In subsequent paragraphs, these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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Unincorporated Banks, 1906-1940

The number of unincorporated banks and their major balance-sheet items were adequately reported beginning with 1906 either in the State banking department reports or in the reports of the Comptroller except as noted below. It seemed evident that before 1906 there were only a few private banks in the State—probably no more than five. Since total assets of these banks amounted to less than 1 per cent of total assets of all commercial banks in 1906, no estimates were made for private banks prior to 1906. There were no private banks in New Jersey after 1940. The data for the years 1906-1909 are from the State banking department reports.

The balance sheet for 1914 as published by the Comptroller was discarded, since it appeared that the data were substantially underreported, and data available in the State banking department report were substituted. The data for 1919-1921 were obtained from State banking department reports for the December call, since private banks did not report to the Comptroller in these years. The deposit breakdowns for 1916-1921 were estimated by applying to total deposits, ratios of each subitem to the total that were derived by interpolating between ratios computed from reported data for 1915 and 1922.

Mutual Savings Banks, 1896-1946

The number of mutual savings banks as published by the Comptroller of the Currency did not agree with the number published in the State banking department reports, but there was substantial agreement in the aggregate balance sheets. The number published in the State banking department reports was accepted since supporting individual bank data were available.

The accompanying table shows the changes made in figures published by the Comptroller for number of banks and balance sheets.

Changes in Numbers of Banks and Balance Sheets

Year or period	Number of banks only	Number of banks and corresponding balance sheets
1896–1908	.....	−1
1909	−2	.....
1910	−1	.....
1911–1914	−2	.....
1916–1917	+2	.....
1919–1920	.....	−1

The balance-sheet adjustments for 1896-1908 and 1919 and 1920 reflect exclusion of a stock savings bank. For other years the aggregate balance sheet and the balance-sheet detail as reported by the State banking department to the Comptroller and published in his reports were satisfactory with the following exceptions:

The breakdowns of loans and investments in 1910 were estimated on the basis of the average ratio of each subitem to the total derived from reported figures for 1909 and 1911.

In 1903, 1904, and 1920, real estate loans, which accounted for the bulk of the loans at these banks, were included with other investments in the Comptroller's reports. The volume of real estate loans in these years was estimated in three steps: (1) A corrected figure for total investments in each year was estimated on the basis of the ratio of total investments to total loans and investments for year-end dates available in the State banking department reports. (2) Estimated total investments were deducted from total loans and investments as published by the Comptroller to get an estimated figure for total loans. (3) The difference between estimated total loans and the figure for total loans published by the Comptroller was assumed to be real estate loans.

For the years 1942-1946, the breakdowns

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of loans for June 30 dates were estimated on the basis of the percentage distribution of the total for December of the same year.

Estimates of obligations of States and political subdivisions for 1897-1908 were derived by applying to total investments for June 30 of each year the average ratio of this item to total investments derived from data for the preceding and following year-end call dates in State banking department reports. For the years 1916-1920 estimates were derived by applying to total investments other than United States Government securities an average ratio of State and political subdivision securities to this total computed from data for the preceding and following year-end call dates.

Estimates of cash items in process of collection were derived for the years 1936-1938 by applying to total cash assets the ratio of this item to total cash assets in 1935.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	91,749	23,772	22,783	45,194					
1897	92,511	25,836	22,622	44,053					
1898	98,799	28,326	24,720	45,753					
1899	113,228	30,419	33,214	49,595					
1900	126,330	33,198	39,874	53,258	1920	706,301	143,829	227,495	334,977
1901	140,173	34,898	48,394	56,881	1921	697,041	142,622	218,819	335,600
1902	167,829	37,649	69,329	60,851	1922	719,003	170,809	187,804	360,390
1903	183,575	40,713	70,418	72,444	1923	864,332	214,653	214,443	435,236
1904	183,164	44,095	65,545	73,524	1924	970,077	256,623	226,860	486,594
1905	202,233	50,634	72,997	78,602	1925	1,130,254	311,481	275,610	543,163
1906	231,947	57,457	85,093	89,397	1926	1,315,599	367,974	317,797	629,828
1907	254,437	62,616	88,772	103,049	1927	1,464,815	407,934	377,049	679,832
1908	238,262	64,203	73,796	100,263	1928	1,607,389	445,170	444,228	717,991
1909	256,163	73,884	71,164	111,115	1929	1,654,230	457,687	461,489	735,054
1910	303,960	84,905	84,531	134,524	1930	1,566,642	467,970	411,552	687,120
1911	315,228	91,000	82,188	142,040	1931	1,396,285	484,083	341,268	570,934
1912	343,831	100,617	85,950	157,264	1932	1,170,428	460,236	246,586	463,606
1913	373,444	108,179	90,112	175,153	1933	924,935	415,679	198,632	310,624
1914	377,980	111,938	86,451	179,591	1934	867,268	400,187	179,624	287,457
1915	380,733	115,821	87,506	177,406	1935	774,996	383,450	141,193	250,353
1916	401,596	116,997	95,877	188,722	1936	742,575	364,188	127,285	251,102
1917	450,071	125,028	109,267	215,776	1937	750,787	371,758	122,049	256,980
1918	485,342	128,276	134,110	222,956	1938	693,401	369,568	104,734	219,099
1919	540,892	125,122	178,952	236,818					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	660,761	129,614	4,982	19,259	4,716	269,182	78,764		154,244
1940	689,232	141,254	5,092	17,379	4,662	289,666	69,482		161,697
1941	753,922	159,418	4,970	16,185	4,843	318,184	67,166		183,156
1942	736,227	151,595	4,126	15,918	4,924	334,318	68,808		156,538
1943	629,762	110,114	3,666	13,407	4,519	324,728	64,635	76,183	32,510
1944	658,128	132,479	7,780	46,024	4,227	321,016	49,624	61,510	35,468
1945	691,917	125,385	5,829	93,079	4,009	296,441	61,815	70,969	34,390
1946	793,421	168,848	11,175	64,884	4,568	332,783	70,646	105,938	34,579
1947	995,144	252,882	5,417	35,679	5,088	426,688	78,014	171,909	19,467
1948	1,171,325	301,577	4,545	27,772	6,000	498,763	95,999	230,048	19,145
1949	1,212,588	266,579	8,478	16,427	6,545	545,852	98,653	263,309	24,013
1950	1,432,111	287,627	4,641	17,304	7,266	683,119	103,662	333,481	17,249
1951	1,761,667	401,210	5,416	19,083	8,130	847,202	116,845	371,282	19,642
1952	1,946,542	416,485	5,924	14,542	9,154	960,902	128,761	414,191	23,591
1953	2,217,589	450,874	7,445	17,116	9,757	1,065,185	145,147	519,216	35,055
1954	2,432,401	492,004	14,193	17,140	10,868	1,183,367	169,513	551,404	30,896
1955	2,717,246	535,661	10,261	21,972	12,177	1,331,889	192,836	621,042	36,272

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	40,857	12,625	11,392	16,840	25,180	1,396	7,572	16,212	7,299	165,085
1897	44,634	13,939	12,787	17,908	27,899	1,009	7,675	19,215	7,326	172,370
1898	48,819	14,399	14,029	20,391	33,187	1,441	8,304	23,442	8,045	188,850
1899	59,212	15,181	16,922	27,109	35,132	2,298	8,306	24,528	8,544	216,116
1900	68,888	16,082	20,062	32,744	36,852	1,860	8,561	26,431	9,915	241,985
1901	82,100	16,480	22,977	42,643	39,124	2,203	9,333	27,588	11,104	272,501
1902	94,122	14,674	25,279	54,069	47,061	2,525	9,883	34,653	11,905	320,917
1903	122,005	14,103	27,922	79,980	50,534	2,670	10,511	37,353	13,143	369,257
1904	130,251	14,052	33,251	82,948	54,489	2,592	11,272	40,625	14,259	382,163
1905	151,778	14,732	36,503	100,543	60,331	2,508	11,181	46,642	15,240	429,582
1906	157,423	15,197	38,459	103,767	64,401	3,578	12,091	48,732	16,270	470,041
1907	165,051	16,315	41,892	106,844	66,625	3,063	13,198	50,364	16,819	502,932
1908	166,329	17,358	42,440	106,531	84,596	3,121	16,484	64,991	18,442	507,629
1909	186,265	17,591	46,353	122,321	93,100	2,714	18,041	72,345	18,817	554,345
1910	195,430	18,762	51,914	124,754	83,428	4,686	19,116	59,626	20,921	603,739
1911	210,735	20,064	53,477	137,194	93,091	3,649	20,791	68,651	21,581	640,635
1912	225,111	21,356	57,318	146,437	95,762	3,219	20,662	71,881	22,994	687,698
1913	229,065	21,904	60,066	147,095	96,699	3,423	23,192	70,084	25,281	724,489
1914	240,375	21,961	61,740	156,674	113,209	4,938	23,872	84,399	28,230	759,794
1915	250,562	21,556	65,128	163,878	111,147	3,227	24,056	83,864	30,057	772,499
1916	296,244	19,133	67,881	209,230	127,683	5,147	24,209	98,327	29,769	855,292
1917	361,007	35,216	74,979	250,812	128,685	4,127	30,114	94,444	31,662	971,425
1918	418,108	99,340	75,245	243,523	126,579	9,268	20,137	97,174	34,170	1,064,199
1919	531,278	193,913	78,334	259,031	145,698	14,947	24,805	105,946	43,240	1,261,108
1920	511,158	157,396	77,613	276,149	166,905	22,219	30,247	114,439	40,974	1,425,338
1921	572,631	168,681	87,873	316,077	147,444	19,984	28,587	98,873	46,421	1,463,537
1922	623,072	166,238	97,455	359,379	154,319	21,771	25,803	106,745	50,335	1,546,729
1923	674,363	200,307	87,554	386,502	161,191	23,451	24,387	113,353	58,129	1,758,015
1924	682,473	164,715	114,044	403,714	193,753	29,255	31,064	133,434	64,010	1,910,313
1925	746,384	159,178	116,075	471,131	212,157	33,899	35,613	142,645	74,808	2,163,603
1926	757,467	149,648	124,911	482,908	225,886	35,361	38,192	152,333	86,123	2,385,075
1927	790,610	144,265	127,574	518,771	253,074	39,655	39,922	173,497	110,789	2,619,288
1928	844,507	144,516	138,339	561,652	227,434	34,180	30,229	163,025	134,159	2,813,489
1929	795,291	141,456	137,465	516,370	237,049	47,834	29,683	159,532	179,057	2,865,627
1930	838,385	137,540	138,558	562,287	253,567	42,368	36,425	174,774	141,854	2,800,448
1931	883,585	168,524	134,682	580,379	299,438	37,683	46,429	215,326	159,038	2,738,346
1932	795,146	179,331	129,328	486,487	213,265	34,940	37,815	140,510	163,597	2,342,436
1933	729,878	197,384	130,493	402,001	202,245	33,639	27,924	140,682	156,715	2,013,773
1934	774,818	250,274	140,582	383,962	268,481	33,549	28,296	206,636	155,648	2,066,215
1935	877,157	377,619	145,213	354,325	325,792	35,464	30,744	259,584	170,192	2,148,137
1936	952,568	446,113	139,207	367,248	369,894	38,344	39,058	292,492	191,844	2,256,881
1937	997,027	485,448	141,498	370,081	386,425	40,130	40,681	305,614	193,772	2,328,011
1938	950,675	482,148	141,475	327,052	421,244	35,472	41,699	344,073	193,766	2,259,086
1939	998,641	564,795	142,927	290,919	490,508	36,141	37,323	417,044	172,348	2,322,258
1940	942,282	548,731	160,514	233,037	634,370	44,635	37,811	551,924	156,441	2,422,325
1941	1,046,875	666,528	168,162	212,185	701,570	50,944	54,873	595,753	141,656	2,644,023
1942	1,285,188	927,408	161,746	196,034	598,735	45,658	60,804	492,273	123,592	2,743,742
1943	2,028,745	1,699,216	143,047	186,482	646,963	57,014	66,597	523,352	107,838	3,413,308
1944	2,663,503	2,344,659	135,865	182,979	672,834	80,310	60,229	532,295	90,835	4,085,300
1945	3,441,468	3,099,797	150,678	190,993	793,761	70,285	63,252	660,224	75,107	5,002,253
1946	3,691,065	3,249,279	166,498	275,288	788,647	83,982	62,193	642,472	70,022	5,343,155
1947	3,291,844	2,793,682	216,633	281,529	792,861	95,905	84,162	612,794	69,261	5,149,110
1948	3,226,828	2,655,969	262,279	308,580	809,998	97,321	92,799	619,878	70,673	5,278,824
1949	3,213,841	2,644,209	266,976	302,656	808,381	94,049	87,008	627,324	73,586	5,308,396
1950	3,315,043	2,705,786	331,090	278,167	755,162	119,549	68,578	567,035	78,476	5,580,792
1951	3,118,619	2,444,315	383,160	291,144	864,449	137,359	75,300	651,790	80,801	5,825,536
1952	3,215,831	2,460,512	451,468	303,851	958,043	149,676	108,357	700,010	85,226	6,205,642
1953	3,206,814	2,374,135	496,054	336,625	964,905	148,666	115,904	700,335	89,897	6,479,205
1954	3,229,815	2,323,417	570,629	335,769	997,566	147,849	120,567	729,150	99,812	6,759,594
1955	3,302,452	2,338,379	611,664	352,409	1,010,431	165,127	114,064	731,240	106,633	7,136,762

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	120,976	5,185	275	63,587	51,929
1897	126,912	4,892	275	65,116	56,629
1898	141,950	5,410	399	70,338	65,803
1899	166,492	4,722	1,033	89,273	71,464
1900	182,885	6,514	1,003	94,382	80,986
1901	207,609	8,331	1,002	105,758	92,518
1902	243,988	12,269	1,164	123,708	106,847
1903	280,980	13,941	1,385	146,483	119,171
1904	290,221	16,660	1,014	142,603	129,944
1905	332,749	18,666	652	167,647	145,784
1906	366,897	21,993	551	182,464	161,889
1907	394,557	21,228	1,059	193,402	178,868
1908	396,068	21,418	1,428	195,875	177,347
1909	436,075	26,129	912	211,780	197,254
1910	475,374	23,432	710	217,377	233,855
1911	506,113	26,396	627	225,203	253,887
1912	542,802	29,070	888	234,927	277,917
1913	573,421	29,061	617	238,304	305,439
1914	614,067	27,820	643	290,550	295,054
1915	627,333	25,413	614	297,243	304,063
1916	713,710	26,681	572	341,363	345,094
1917	811,060	25,774	4,774	384,476	396,036
1918	887,187	23,919	26,175	412,226	424,867
1919	1,047,952	20,807	14,456	500,472	512,217
1920	1,219,538	21,946	4,940	577,797	614,855
1921	1,252,242	16,530	7,302	555,547	672,863
1922	1,331,813	19,541	2,539	577,828	731,905
1923	1,503,538	21,380	8,689	636,657	836,812
1924	1,640,859	23,666	5,213	680,001	931,979
1925	1,857,261	27,221	5,178	783,726	1,041,136
1926	2,015,787	28,214	5,949	853,596	1,128,028
1927	2,200,047	47,047	10,691	889,587	1,252,722
1928	2,302,753	33,658	8,241	903,301	1,357,553
1929	2,327,650	31,504	10,076	885,261	1,400,809
1930	2,319,650	37,403	7,785	864,127	1,410,335
1931	2,274,418	45,052	11,263	793,060	1,425,043
1932	1,850,480	30,652	9,657	590,710	1,219,461
1933	1,635,866	28,283	23,156	497,311	1,087,116
1934	1,700,344	25,359	31,748	513,884	1,129,353
1935	1,820,853	25,326	16,965	601,315	1,177,247
1936	1,954,754	27,173	35,697	721,565	1,170,319
1937	2,031,086	28,529	9,660	775,392	1,217,505
1938	1,983,974	26,540	8,964	731,652	1,216,818
1939	2,048,332	31,501	22,047	741,272	1,253,512
1940	2,147,824	39,339	23,587	843,169	1,241,729
1941	2,363,361	45,111	30,540	1,033,957	1,253,753
1942	2,459,075	34,728	44,180	1,156,739	1,223,428
1943	3,126,182	37,969	202,358	1,530,322	1,355,533
1944	3,780,867	34,973	481,402	1,658,999	1,605,493
1945	4,673,403	44,558	742,910	1,893,835	1,992,100
1946	4,976,044	42,012	395,392	2,187,354	2,351,286
1947	4,765,229	41,767	31,166	2,179,443	2,512,853
1948	4,876,890	41,070	65,410	2,224,311	2,546,099
1949	4,895,407	40,025	55,241	2,231,151	2,568,990
1950	5,138,857	47,471	105,434	2,358,806	2,627,146
1951	5,371,708	50,307	106,506	2,540,858	2,674,037
1952	5,726,066	62,584	133,700	2,713,743	2,816,039
1953	5,970,502	67,515	91,295	2,821,253	2,990,439
1954	6,222,987	79,337	140,027	2,880,665	3,122,958
1955	6,556,632	82,294	136,099	3,081,705	3,256,534

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	2,120	5,104	377	18,383	18,125	165,085	170
1897	769	5,198	1,488	18,607	19,396	172,370	171
1898	1,026	5,016	1,794	19,057	20,007	188,850	173
1899	884	5,414	1,448	19,622	22,256	216,116	176
1900	804	7,307	1,986	22,503	26,500	241,985	190
1901	1,719	8,481	2,669	23,322	28,701	272,501	201
1902	1,222	8,080	2,243	28,561	36,823	320,917	217
1903	1,737	8,513	2,718	31,121	44,188	369,257	231
1904	1,596	8,820	2,302	32,078	47,146	382,163	237
1905	1,682	9,358	2,204	32,909	50,680	429,582	241
1906	1,761	10,762	2,191	34,060	54,370	470,041	260
1907	2,348	11,559	2,119	36,113	56,236	502,932	290
1908	1,807	13,301	2,408	37,377	56,668	507,629	303
1909	2,098	13,561	2,023	38,719	61,869	554,345	318
1910	4,450	15,016	2,791	40,308	65,800	603,739	331
1911	3,052	16,519	2,923	41,791	70,237	640,635	341
1912	4,659	17,058	5,053	43,296	74,830	687,698	352
1913	7,874	17,641	3,798	44,523	77,232	724,489	361
1914	3,369	17,573	2,539	44,843	77,403	759,794	364
1915	4,290	17,395	4,657	46,079	72,745	772,499	366
1916	2,684	15,179	3,519	46,900	73,300	855,292	370
1917	9,194	14,480	11,362	48,724	76,605	971,425	380
1918	25,855	14,425	12,447	49,807	74,478	1,064,199	380
1919	51,362	14,175	19,389	51,140	77,090	1,261,108	386
1920	42,040	14,174	9,715	57,142	82,729	1,425,338	402
1921	35,520	15,575	9,233	61,491	89,476	1,463,537	417
1922	20,906	16,137	8,276	66,349	103,248	1,546,729	434
1923	34,709	16,387	11,542	79,190	112,649	1,758,015	458
1924	24,087	20,222	13,579	86,366	125,200	1,910,313	479
1925	28,286	20,602	21,076	96,107	140,271	2,163,603	509
1926	46,671	21,419	32,744	105,931	162,523	2,385,075	541
1927	44,033	20,780	41,081	125,903	187,444	2,619,288	568
1928	76,237	22,051	56,153	138,779	217,516	2,813,489	572
1929	72,219	22,835	66,949	141,374	234,600	2,865,627	567
1930	33,546	23,591	35,974	143,363	244,324	2,800,448	560
1931	36,043	24,483	36,876	139,448	227,078	2,738,346	545
1932	112,333	25,043	33,846	126,638	194,096	2,342,436	475
1933	39,325	27,357	29,337	114,229	167,659	2,013,773	398
1934	18,550	27,623	27,727	141,579	150,392	2,066,215	422
1935	9,688	12,075	16,353	165,142	124,026	2,148,137	429
1936	6,478		16,450	154,149	125,050	2,256,881	421
1937	4,287		15,868	141,822	134,948	2,328,011	416
1938	1,363		14,200	135,707	123,842	2,259,086	410
1939	2,269		8,586	130,369	132,702	2,322,258	394
1940	1,539		9,284	128,481	135,197	2,422,325	385
1941	1,015		11,497	125,326	142,824	2,644,023	381
1942	771		9,692	123,213	150,991	2,743,742	379
1943	864		7,975	120,712	157,575	3,413,308	378
1944	1,695		9,310	119,193	174,235	4,085,300	379
1945	378		11,807	117,245	199,420	5,002,253	376
1946	1,550		18,672	118,296	228,593	5,343,155	373
1947	1,490		19,469	115,879	247,043	5,149,110	370
1948	2,780		21,513	114,081	263,560	5,278,824	366
1949	1,760		24,812	111,994	274,423	5,308,396	357
1950	3,235		33,265	112,568	292,867	5,580,792	352
1951	2,150		33,218	111,196	307,264	5,825,536	345
1952	3,400		37,774	119,086	319,316	6,205,642	338
1953	6,090		46,293	122,864	333,456	6,479,205	332
1954	2,143		51,944	126,839	355,681	6,759,594	331
1955	6,628		57,115	132,415	383,972	7,136,762	326

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	74,880	7,379	22,307	45,194					
1897	74,226	8,075	22,098	44,053					
1898	79,669	9,512	24,404	45,753					
1899	92,935	10,669	32,671	49,595					
1900	104,765	12,308	39,199	53,258	1920	626,389	64,562	226,850	334,977
1901	117,866	13,169	47,816	56,881	1921	624,014	70,339	218,197	335,478
1902	144,083	15,085	68,147	60,851	1922	637,208	92,829	187,258	357,121
1903	160,085	17,964	69,677	72,444	1923	775,557	126,415	213,906	435,236
1904	158,759	20,521	64,714	73,524	1924	870,577	157,930	226,172	486,475
1905	176,455	25,347	72,506	78,602	1925	1,018,754	200,686	274,933	543,135
1906	203,778	30,207	84,174	89,397	1926	1,191,049	244,424	316,797	629,828
1907	222,840	32,197	87,594	103,049	1927	1,324,130	268,267	376,031	679,832
1908	206,472	32,919	73,290	100,263	1928	1,455,102	294,256	442,855	717,991
1909	219,125	37,218	70,792	111,115	1929	1,489,482	295,385	460,350	733,747
1910	260,797	42,217	84,056	134,524	1930	1,392,405	296,052	410,396	685,957
1911	267,939	44,302	81,741	141,896	1931	1,214,603	304,632	340,042	569,929
1912	291,717	49,039	85,417	157,261	1932	987,528	278,740	245,520	463,268
1913	315,949	51,736	89,164	175,049	1933	749,079	241,057	197,798	310,224
1914	317,743	52,764	85,401	179,578	1934	703,885	237,884	178,934	287,067
1915	319,125	54,986	87,024	177,115	1935	623,198	232,474	140,708	250,016
1916	342,653	58,455	95,476	188,722	1936	598,658	220,829	126,915	250,914
1917	388,508	63,861	108,871	215,776	1937	611,730	233,243	121,717	256,770
1918	417,528	60,916	133,656	222,956	1938	559,554	236,169	104,478	218,907
1919	473,130	57,737	178,575	236,818					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	532,648	129,614	4,982	19,228	4,566	167,162	53,154		153,942
1940	564,326	141,254	5,092	17,316	4,524	179,707	54,975		161,458
1941	632,402	159,418	4,970	16,083	4,722	211,194	53,111		182,904
1942	618,828	151,595	4,126	15,918	4,807	235,193	50,743		156,446
1943	520,545	110,114	3,666	13,407	4,410	233,605	46,868	75,982	32,493
1944	556,458	132,479	7,780	46,024	4,125	227,571	41,600	61,419	35,460
1945	597,512	125,385	5,829	93,079	3,915	219,096	44,931	70,893	34,384
1946	699,092	168,848	11,175	64,884	4,474	255,615	53,801	105,733	34,562
1947	890,459	252,823	5,417	35,679	5,026	331,116	69,295	171,658	19,445
1948	1,051,410	301,577	4,545	27,772	5,937	393,057	79,011	229,638	19,065
1949	1,077,840	266,579	8,478	16,427	6,500	426,051	80,089	262,732	23,962
1950	1,251,574	287,627	4,641	17,304	7,236	519,419	82,197	332,649	17,217
1951	1,531,722	401,210	5,416	19,073	8,103	634,599	93,844	370,302	19,642
1952	1,666,703	416,485	5,924	14,525	9,102	706,318	103,208	413,100	23,590
1953	1,889,001	450,874	7,445	17,095	9,440	766,972	114,847	517,877	35,053
1954	2,021,542	492,004	14,193	17,117	10,616	808,814	132,767	549,974	30,832
1955	2,225,360	535,661	10,261	21,941	11,815	876,544	154,413	619,176	36,181

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	22,388	7,633	3,377	11,378	23,236	1,396	7,104	14,736	5,869	126,373
1897	23,812	7,846	3,744	12,222	25,736	1,009	7,403	17,324	6,249	130,023
1898	27,219	7,939	4,022	15,258	30,253	1,441	7,855	20,957	6,625	143,766
1899	33,381	8,901	4,168	20,312	32,470	2,298	7,922	22,250	7,056	165,842
1900	38,475	9,786	4,532	24,157	34,622	1,860	8,218	24,544	8,423	186,285
1901	47,297	10,425	5,127	31,745	36,713	2,203	8,987	25,523	9,477	211,353
1902	55,331	9,725	5,755	39,851	44,482	2,525	9,506	32,451	10,202	254,098
1903	80,081	10,374	6,923	62,784	47,556	2,670	10,083	34,803	11,843	299,565
1904	85,356	10,313	10,171	64,872	51,778	2,592	10,939	38,247	12,909	308,802
1905	104,144	11,029	11,230	81,885	57,801	2,508	10,907	44,386	13,990	352,390
1906	105,161	11,753	10,158	83,250	62,021	3,578	11,757	46,686	14,949	385,909
1907	111,858	13,153	11,972	86,733	63,931	3,063	12,782	48,086	15,493	414,122
1908	115,692	14,938	13,434	87,320	81,020	3,121	16,049	61,850	16,950	420,134
1909	134,993	15,299	16,604	103,090	88,986	2,672	17,585	68,729	17,517	460,621
1910	142,530	16,487	20,809	105,234	79,265	4,614	18,587	56,064	18,710	501,302
1911	156,903	17,937	21,407	117,559	88,352	3,609	20,203	64,540	19,991	533,185
1912	169,664	18,619	23,811	127,234	91,125	3,171	19,937	68,017	21,267	573,773
1913	172,053	19,140	25,603	127,310	91,983	3,384	22,394	66,205	23,519	603,504
1914	182,209	18,931	24,882	138,396	107,879	4,802	22,892	80,185	25,885	633,716
1915	193,211	18,723	27,535	146,953	104,906	3,198	23,039	78,669	28,022	645,264
1916	233,697	16,289	30,925	186,483	121,067	5,147	23,128	92,792	27,263	724,680
1917	290,208	30,572	35,484	224,152	123,374	4,127	29,300	89,947	29,469	831,559
1918	343,927	91,213	36,471	216,243	121,079	9,268	19,264	92,547	31,549	914,083
1919	439,438	172,744	36,174	230,520	139,573	14,766	23,894	100,913	40,293	1,092,434
1920	412,022	126,979	40,097	244,946	160,957	22,219	29,545	109,193	37,954	1,237,322
1921	455,761	135,024	48,256	272,481	141,724	19,794	27,702	94,228	43,365	1,264,864
1922	511,337	137,187	58,573	315,577	148,472	21,573	24,915	101,984	47,241	1,344,258
1923	556,475	170,287	58,134	328,054	155,045	23,270	23,670	108,105	54,467	1,541,544
1924	565,721	138,050	77,161	350,510	187,186	28,914	30,119	128,153	59,758	1,683,242
1925	628,088	135,255	81,313	411,520	205,931	33,688	34,675	137,568	69,092	1,921,865
1926	639,169	129,725	90,812	418,632	220,209	35,151	37,284	147,774	79,688	2,130,115
1927	675,555	129,003	95,597	450,955	246,443	39,423	38,827	168,193	104,419	2,350,547
1928	726,585	130,494	107,720	488,371	221,510	34,065	29,205	158,240	126,906	2,530,103
1929	676,067	127,355	106,965	441,747	231,552	47,674	28,649	155,229	171,277	2,568,378
1930	719,185	125,004	108,325	485,856	246,785	41,951	35,378	169,456	133,837	2,492,212
1931	750,350	155,052	103,463	491,835	289,744	37,306	44,705	207,733	149,585	2,404,282
1932	657,245	163,508	96,364	397,373	201,061	34,618	35,616	130,827	150,640	1,996,474
1933	595,174	180,057	96,606	318,511	191,487	33,416	25,783	132,288	135,954	1,671,694
1934	630,475	225,943	98,375	306,157	254,931	33,334	26,429	195,168	128,313	1,717,604
1935	722,132	340,847	105,541	275,744	312,284	35,265	28,975	248,044	134,165	1,791,779
1936	788,529	401,843	98,172	288,514	355,823	38,133	37,109	280,581	149,885	1,892,895
1937	823,317	433,057	93,106	297,154	371,651	39,908	38,660	293,083	147,109	1,953,807
1938	770,119	420,617	94,722	254,780	406,340	35,248	39,703	331,389	144,727	1,880,740
1939	812,239	495,862	109,048	207,329	469,456	35,790	34,778	398,888	123,492	1,937,835
1940	773,003	483,139	120,170	169,694	605,420	44,293	35,738	525,389	112,957	2,055,706
1941	875,004	587,319	129,462	158,223	673,847	50,548	52,248	571,051	103,759	2,285,012
1942	1,111,798	834,053	123,146	154,599	575,912	45,254	58,243	472,415	93,104	2,399,642
1943	1,827,176	1,573,478	115,427	138,271	622,492	56,520	63,795	502,177	84,816	3,055,029
1944	2,404,908	2,160,769	114,428	129,711	653,015	79,846	56,871	516,298	75,407	3,689,788
1945	3,112,158	2,853,373	129,031	129,754	771,616	69,776	60,262	641,578	67,231	4,548,517
1946	3,306,632	2,958,042	148,578	200,012	761,897	83,233	58,789	619,875	63,423	4,831,044
1947	2,872,044	2,482,676	200,521	188,847	765,322	95,006	80,940	589,376	62,715	4,590,540
1948	2,791,505	2,349,364	246,538	195,603	784,550	96,671	88,417	599,462	64,003	4,691,468
1949	2,770,043	2,336,492	254,275	179,276	782,035	93,287	82,827	605,921	67,453	4,697,371
1950	2,883,357	2,396,694	322,644	164,019	727,172	118,022	64,657	544,493	71,799	4,933,902
1951	2,675,163	2,134,417	376,400	164,346	833,882	135,852	71,366	626,664	73,329	5,114,096
1952	2,744,972	2,145,769	437,036	162,167	924,527	148,156	104,025	672,346	77,594	5,413,796
1953	2,692,493	2,055,947	477,790	158,756	931,386	147,280	110,619	673,487	80,813	5,593,693
1954	2,706,549	2,014,264	544,947	147,338	961,664	146,527	114,714	700,423	88,328	5,778,083
1955	2,770,786	2,023,140	584,547	163,099	970,737	163,316	108,514	698,907	92,973	6,059,856

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	85,803	5,185	275	63,587	16,756
1897	88,459	4,892	275	65,116	18,176
1898	100,812	5,410	399	70,338	24,665
1899	120,618	4,722	1,033	89,273	25,590
1900	131,914	6,514	1,003	94,382	30,015
1901	151,680	8,331	1,002	105,758	36,589
1902	182,625	12,269	1,164	123,708	45,484
1903	216,727	13,941	1,385	146,483	54,918
1904	222,369	16,660	1,014	142,603	62,092
1905	261,319	18,666	652	167,647	74,354
1906	288,962	21,993	551	182,464	83,954
1907	311,959	21,228	1,059	193,402	96,270
1908	314,993	21,418	1,428	195,875	96,272
1909	349,341	26,114	912	211,725	110,590
1910	380,556	23,419	710	217,377	139,050
1911	407,081	26,387	627	223,757	156,310
1912	438,082	29,066	888	234,819	173,309
1913	461,636	29,057	617	238,138	193,824
1914	496,974	27,811	643	290,410	178,110
1915	509,937	25,413	614	297,001	186,909
1916	593,327	26,681	572	341,363	224,711
1917	682,795	25,774	4,774	384,476	267,771
1918	749,076	23,919	26,175	412,226	286,756
1919	891,681	20,807	14,456	500,472	355,946
1920	1,046,089	21,946	4,940	577,797	441,406
1921	1,068,988	16,530	7,302	551,818	493,338
1922	1,146,695	19,541	2,539	577,007	547,608
1923	1,306,676	21,380	8,689	635,861	640,746
1924	1,434,442	23,666	5,213	679,116	726,447
1925	1,638,648	27,221	5,178	782,978	823,271
1926	1,785,975	28,214	5,949	843,006	908,806
1927	1,957,550	47,047	10,691	888,269	1,011,543
1928	2,047,712	33,658	8,241	903,198	1,102,615
1929	2,058,935	31,504	10,076	883,623	1,133,732
1930	2,042,215	37,403	7,785	862,811	1,134,216
1931	1,972,909	45,052	11,263	791,538	1,125,056
1932	1,538,383	30,652	9,657	589,330	908,744
1933	1,328,847	28,283	23,156	495,961	781,447
1934	1,388,794	25,334	31,748	512,763	818,949
1935	1,500,619	25,312	16,965	600,218	858,124
1936	1,627,591	27,159	35,697	718,650	846,085
1937	1,696,943	28,509	9,660	772,434	886,340
1938	1,647,256	26,515	8,964	721,815	889,962
1939	1,705,760	31,476	22,047	739,794	912,443
1940	1,820,503	39,339	23,587	841,451	916,126
1941	2,044,563	45,085	30,540	1,031,454	937,484
1942	2,156,841	34,701	44,180	1,155,317	922,643
1943	2,808,143	37,840	202,358	1,526,549	1,041,396
1944	3,428,794	34,861	481,402	1,654,461	1,258,070
1945	4,267,530	44,450	742,910	1,888,961	1,591,209
1946	4,520,285	41,864	395,392	2,181,222	1,901,807
1947	4,268,544	41,619	31,108	2,173,011	2,022,806
1948	4,355,525	40,919	65,340	2,217,835	2,031,431
1949	4,353,674	39,874	55,203	2,224,713	2,033,884
1950	4,565,992	47,307	105,388	2,350,204	2,063,093
1951	4,736,126	50,167	106,473	2,532,223	2,047,263
1952	5,014,525	62,388	133,648	2,704,037	2,114,452
1953	5,168,059	67,336	91,239	2,811,399	2,198,085
1954	5,330,449	79,121	139,953	2,870,542	2,240,833
1955	5,578,535	82,056	135,952	3,070,778	2,289,749

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	2,120	5,104	265	18,383	14,698	126,373	145
1897	769	5,198	1,422	18,607	15,568	130,023	147
1898	1,026	5,016	1,717	19,057	16,138	143,766	148
1899	884	5,414	1,328	19,622	17,976	165,842	151
1900	804	7,307	1,740	22,503	22,017	186,285	165
1901	1,719	8,481	2,264	23,322	23,887	211,353	175
1902	1,222	8,080	1,864	28,561	31,746	254,098	190
1903	1,737	8,513	2,625	31,121	38,842	299,565	205
1904	1,596	8,820	2,085	32,078	41,854	308,802	210
1905	1,682	9,358	2,149	32,909	44,973	352,390	216
1906	1,761	10,762	2,087	34,060	48,277	385,909	235
1907	2,348	11,559	2,050	36,113	50,093	414,122	265
1908	1,807	13,301	2,145	37,377	50,511	420,134	278
1909	2,083	13,561	1,947	38,719	54,970	460,621	293
1910	4,450	15,016	2,485	40,308	58,487	501,302	307
1911	3,052	16,519	2,697	41,791	62,045	533,185	317
1912	4,659	17,058	4,786	43,296	65,892	573,773	328
1913	7,872	17,641	3,559	44,523	68,273	603,504	337
1914	3,369	17,573	2,347	44,843	68,610	633,716	340
1915	4,270	17,395	4,098	46,079	63,485	645,264	340
1916	2,684	15,179	2,585	46,900	64,005	724,680	344
1917	9,194	14,480	10,097	48,724	66,269	831,559	354
1918	25,855	14,425	11,099	49,807	63,821	914,083	354
1919	51,362	14,175	18,338	51,140	65,738	1,092,434	360
1920	42,040	14,174	9,047	57,142	68,830	1,237,322	376
1921	35,367	15,575	8,411	61,491	75,032	1,264,864	391
1922	20,851	16,137	7,586	66,349	86,640	1,344,258	408
1923	34,683	16,387	10,152	79,190	94,456	1,541,544	432
1924	24,077	20,222	12,729	86,366	105,406	1,683,242	452
1925	28,096	20,602	20,012	96,107	118,400	1,921,865	482
1926	46,551	21,419	31,144	105,931	139,095	2,130,115	514
1927	43,858	20,780	39,927	125,903	162,529	2,350,547	541
1928	76,127	22,051	54,715	138,779	190,719	2,530,103	545
1929	72,044	22,835	66,666	141,374	206,524	2,568,378	540
1930	33,396	23,591	35,300	143,363	214,347	2,492,212	535
1931	35,933	24,483	35,144	139,448	196,365	2,404,282	520
1932	111,216	25,043	32,539	126,638	162,655	1,996,474	450
1933	37,301	27,357	27,507	114,229	136,453	1,671,694	373
1934	16,887	27,623	27,159	141,579	115,562	1,717,604	397
1935	8,842	12,075	15,828	165,142	89,273	1,791,779	404
1936	6,192		15,919	154,149	89,044	1,892,895	396
1937	4,287		15,056	141,822	95,699	1,953,807	391
1938	1,363		13,326	135,707	83,088	1,880,740	385
1939	2,269		7,383	130,369	92,054	1,937,835	370
1940	1,538		8,482	128,481	96,702	2,055,706	361
1941	1,013		10,547	125,326	103,563	2,285,012	357
1942	771		8,595	123,213	110,222	2,399,642	355
1943	864		6,817	120,712	118,493	3,055,029	354
1944	1,681		8,292	119,193	131,828	3,689,788	355
1945	378		10,802	117,245	152,562	4,548,517	352
1946	1,550		17,462	118,296	173,451	4,831,044	349
1947	1,490		17,661	115,879	186,966	4,590,540	346
1948	2,780		19,427	114,081	199,655	4,691,468	342
1949	1,760		22,616	111,994	207,327	4,697,371	334
1950	3,235		29,585	112,568	222,522	4,933,902	329
1951	2,100		28,939	111,196	235,735	5,114,096	322
1952	3,400		32,830	119,086	243,955	5,413,796	315
1953	6,090		40,804	122,864	255,876	5,593,693	309
1954	2,143		44,008	126,839	274,644	5,778,083	308
1955	6,128		47,933	132,415	294,845	6,059,856	303

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	51,549	492	13,169	37,888					
1897	50,073	485	12,985	36,603					
1898	52,433	530	14,204	37,699					
1899	58,358	616	16,483	41,259					
1900	62,039	654	17,523	43,862	1920	286,287	4,543	88,361	193,383
1901	66,520	750	20,071	45,699	1921	266,472	6,313	83,699	176,460
1902	75,660	1,000	26,767	47,893	1922	272,590	11,415	78,446	182,729
1903	81,331	931	24,932	55,468	1923	327,858	17,398	94,104	216,356
1904	80,243	893	23,902	55,448	1924	356,873	24,917	95,678	236,278
1905	85,664	984	26,343	58,337	1925	406,793	38,505	112,779	255,509
1906	99,172	1,253	33,556	64,363	1926	485,241	50,809	141,057	293,375
1907	107,825	1,238	33,158	73,429	1927	498,350	56,979	149,399	291,972
1908	104,230	1,182	31,650	71,398	1928	549,794	68,598	172,451	308,745
1909	109,836	1,169	30,949	77,718	1929	595,641	75,442	186,920	333,279
1910	128,673	1,251	34,847	92,575	1930	562,611	84,149	180,426	298,036
1911	134,267	1,209	35,278	97,780	1931	499,963	87,815	151,899	260,249
1912	144,030	1,388	36,128	106,514	1932	397,030	84,173	107,923	204,934
1913	154,985	1,382	36,932	116,671	1933	289,821	68,430	87,735	133,656
1914	154,613	1,909	36,223	116,481	1934	268,298	67,582	81,369	119,347
1915	155,353	2,338	39,445	113,570	1935	228,002	66,834	62,303	98,865
1916	163,245	2,654	41,886	118,705	1936	225,030	71,373	56,690	96,967
1917	181,775	4,268	46,102	131,405	1937	240,283	77,611	57,432	105,240
1918	205,644	4,505	66,246	134,893	1938	229,474	85,237	48,871	95,366
1919	226,008	4,031	79,060	142,917					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	239,248	68,655	1,549	8,057	3,225	75,492	17,001		65,269
1940	259,960	73,605	1,223	7,195	3,271	83,557	19,612		71,497
1941	292,812	88,981	1,389	5,957	3,352	92,326	18,288		82,519
1942	282,565	80,876	1,235	4,711	3,529	100,013	16,873		75,328
1943	226,934	52,724	1,270	4,191	3,131	94,508	15,569	34,365	21,176
1944	239,707	54,260	2,140	26,649	3,014	90,794	13,180	23,848	25,822
1945	259,736	59,706	2,263	34,411	2,917	88,466	15,068	30,210	26,695
1946	322,068	85,283	2,041	27,130	3,439	106,054	21,127	50,445	26,549
1947	414,397	129,742	1,992	17,103	3,850	137,683	27,786	87,020	9,221
1948	493,024	149,883	1,513	13,637	4,482	170,815	33,845	111,733	9,468
1949	510,373	131,239	2,947	6,425	4,741	199,542	34,994	125,427	9,341
1950	595,473	145,889	2,033	6,836	5,315	239,106	35,263	158,378	9,146
1951	759,097	200,554	1,203	9,743	6,114	305,238	41,362	192,199	10,859
1952	855,544	206,924	1,072	6,624	7,114	368,982	47,306	214,750	13,910
1953	985,443	232,939	1,414	9,735	7,351	402,175	53,966	271,457	20,063
1954	1,077,423	258,831	3,939	9,427	8,479	425,468	64,218	304,416	18,481
1955	1,190,727	289,892	3,288	11,694	9,590	453,230	74,654	345,854	20,853

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	15,371	6,743	923	7,705	18,609	1,264	5,987	11,358	3,910	89,439
1897	15,957	6,903	969	8,085	20,218	940	6,118	13,160	4,086	90,334
1898	16,485	6,689	1,048	8,748	23,908	1,281	6,472	16,155	4,295	97,121
1899	19,469	8,068	1,220	10,181	24,602	2,066	6,314	16,222	4,385	106,814
1900	22,353	9,280	1,399	11,674	24,861	1,532	6,503	16,826	4,778	114,031
1901	26,632	10,007	1,779	14,846	26,445	1,871	6,854	17,720	5,031	124,628
1902	27,270	9,529	1,898	15,843	29,984	1,972	7,143	20,869	5,108	138,022
1903	29,093	10,012	2,042	17,039	27,815	2,055	7,259	18,501	5,688	143,927
1904	31,880	10,171	2,323	19,386	31,212	1,999	8,006	21,207	6,082	149,417
1905	39,383	10,874	3,050	25,459	32,480	2,136	7,680	22,664	6,382	163,909
1906	41,807	11,522	3,240	27,045	37,178	3,072	8,542	25,564	6,511	184,668
1907	45,767	12,860	3,521	29,386	38,094	2,496	9,009	26,589	6,729	198,415
1908	51,513	14,654	3,961	32,898	46,914	2,610	10,982	33,322	7,431	210,088
1909	59,286	15,018	6,515	37,753	48,668	2,367	12,240	34,061	7,866	225,656
1910	63,319	16,310	8,715	38,294	46,082	3,815	12,730	29,537	8,517	246,591
1911	69,890	17,933	8,580	43,377	49,546	2,935	14,135	32,476	8,801	262,504
1912	75,534	18,568	9,658	47,308	49,825	2,711	13,651	33,463	10,021	279,410
1913	77,053	19,072	10,618	47,363	51,354	2,625	15,117	33,612	10,963	294,355
1914	78,182	18,886	9,382	49,914	60,026	3,827	15,063	41,136	11,367	304,188
1915	85,533	18,707	11,166	55,660	52,881	2,495	14,422	35,964	11,990	305,757
1916	101,981	16,270	11,203	74,508	65,049	3,638	13,948	47,463	12,295	342,570
1917	128,064	23,209	12,352	92,503	67,784	3,122	17,233	47,429	12,833	390,456
1918	150,963	50,669	13,564	86,730	66,584	7,350	10,616	48,618	13,061	436,252
1919	199,617	90,034	12,876	96,707	78,118	11,097	12,609	54,412	21,345	525,088
1920	186,716	72,040	14,801	99,875	86,095	16,213	15,293	54,589	15,426	574,524
1921	201,398	71,972	19,862	109,564	67,698	12,423	13,450	41,825	18,151	553,719
1922	229,371	70,373	23,296	135,702	71,923	13,743	11,398	46,782	20,002	593,886
1923	261,067	85,956	25,473	149,638	76,495	13,885	10,539	52,071	23,960	689,380
1924	273,155	73,636	37,429	162,090	90,161	16,949	13,718	59,494	24,578	744,767
1925	305,597	75,542	37,625	192,430	100,652	20,614	15,716	64,322	28,475	841,517
1926	305,851	72,781	37,051	196,019	104,734	20,831	16,434	67,469	32,944	928,770
1927	302,859	67,790	34,911	200,158	104,023	20,117	16,165	67,741	36,884	942,116
1928	322,837	67,505	39,579	215,753	98,543	18,230	12,184	68,129	42,246	1,013,420
1929	309,780	69,955	42,574	197,251	99,532	20,420	11,954	67,158	46,988	1,051,941
1930	317,638	63,572	43,117	210,949	110,466	18,884	15,288	76,294	50,023	1,040,738
1931	335,935	78,106	45,489	212,340	122,984	18,283	18,553	86,148	54,413	1,013,295
1932	313,116	95,803	42,725	174,588	89,287	14,770	16,668	57,849	55,720	855,153
1933	272,783	100,859	39,729	132,195	89,945	16,078	11,989	61,878	44,906	697,455
1934	300,426	125,198	37,963	137,265	119,964	14,519	12,321	93,124	48,832	737,520
1935	353,662	188,353	44,842	120,467	157,458	17,225	13,170	127,063	48,756	787,878
1936	386,233	206,290	46,503	133,440	169,380	19,878	16,761	132,741	48,995	829,638
1937	402,454	218,943	47,390	136,121	183,973	19,983	16,364	147,626	49,178	875,888
1938	377,698	212,890	44,157	120,651	193,698	18,085	16,891	158,722	47,575	848,445
1939	392,811	245,003	50,523	97,285	229,516	17,392	14,575	197,549	45,944	907,519
1940	379,841	243,114	56,222	80,505	291,835	21,440	15,879	254,516	42,515	974,151
1941	430,013	293,711	62,033	74,269	331,028	25,007	23,233	282,788	40,207	1,094,060
1942	533,302	402,189	61,595	69,518	304,193	23,991	26,845	253,357	36,706	1,156,766
1943	887,179	768,391	59,585	59,203	330,150	30,015	28,161	271,974	34,429	1,478,692
1944	1,181,854	1,063,412	59,880	58,562	345,137	32,650	25,589	286,898	31,516	1,798,214
1945	1,549,571	1,420,669	72,738	56,164	410,197	29,624	27,955	352,618	28,132	2,247,636
1946	1,633,451	1,464,663	78,913	89,875	407,611	34,225	28,016	345,370	26,995	2,390,125
1947	1,433,016	1,243,814	107,520	81,682	404,459	42,156	38,927	323,376	26,841	2,278,713
1948	1,387,975	1,163,875	133,003	91,097	415,532	43,048	42,121	330,363	27,181	2,323,712
1949	1,413,930	1,180,855	145,210	87,865	424,928	48,123	41,211	335,594	29,398	2,378,629
1950	1,468,612	1,209,917	170,581	88,114	393,427	56,378	33,434	303,615	31,409	2,488,921
1951	1,374,701	1,085,660	195,540	93,501	452,640	66,961	37,617	348,062	33,658	2,620,096
1952	1,457,471	1,144,055	225,002	88,414	509,245	75,369	53,734	380,142	36,975	2,859,235
1953	1,459,516	1,125,905	246,878	86,733	524,140	76,458	60,309	387,373	40,392	3,009,491
1954	1,461,617	1,091,599	291,880	78,138	554,728	79,246	62,854	412,628	45,221	3,138,989
1955	1,506,321	1,114,789	309,804	81,728	546,776	89,959	60,565	396,252	48,147	3,291,971

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	57,410	4,849	275	49,873	2,413
1897	57,870	4,583	275	50,446	2,566
1898	64,188	5,007	399	55,849	2,933
1899	73,026	4,459	1,033	64,449	3,085
1900	76,292	6,023	1,003	65,792	3,474
1901	84,203	7,532	1,002	70,992	4,677
1902	94,130	8,968	1,164	78,524	5,474
1903	97,216	9,717	1,385	79,897	6,217
1904	100,384	9,738	1,014	82,615	7,017
1905	112,611	10,697	652	92,578	8,684
1906	130,123	12,248	551	107,102	10,222
1907	140,251	13,916	1,059	110,016	15,260
1908	149,439	14,708	1,428	114,764	18,539
1909	162,693	18,497	912	117,055	26,229
1910	178,397	15,865	710	118,524	43,298
1911	191,067	17,687	627	122,936	49,817
1912	204,174	18,947	888	127,116	57,223
1913	215,477	19,438	617	132,069	63,353
1914	228,907	19,009	643	168,450	40,805
1915	230,298	15,906	614	170,047	43,731
1916	269,985	16,545	572	195,145	57,723
1917	308,209	15,683	2,268	213,845	76,413
1918	344,638	13,723	18,565	227,607	84,743
1919	408,095	13,514	7,760	278,546	108,275
1920	467,997	14,502	3,825	310,660	139,010
1921	449,496	9,958	3,307	270,200	166,031
1922	492,309	10,849	1,447	276,810	203,203
1923	573,447	10,999	4,816	306,653	250,979
1924	626,138	11,729	3,204	314,968	296,237
1925	709,018	14,323	3,245	348,495	342,955
1926	777,734	13,554	3,552	376,819	383,809
1927	781,750	13,545	3,896	352,721	411,588
1928	829,910	11,556	3,777	358,634	455,943
1929	858,120	9,486	7,016	364,439	477,179
1930	856,603	10,873	4,683	350,197	490,850
1931	838,185	15,292	5,923	320,701	496,269
1932	660,077	9,614	4,444	238,344	407,675
1933	564,548	8,246	13,150	206,189	336,963
1934	612,297	8,221	16,238	227,384	360,454
1935	672,963	9,033	9,593	272,071	382,266
1936	726,290	10,003	17,001	312,089	387,197
1937	769,078	10,881	4,465	349,207	404,525
1938	743,889	10,565	4,732	319,576	409,016
1939	800,958	13,649	12,887	352,196	422,226
1940	864,319	17,863	13,795	399,135	433,526
1941	979,756	19,928	19,038	497,010	443,780
1942	1,039,804	16,932	25,995	559,908	436,969
1943	1,359,384	17,264	102,275	743,014	496,831
1944	1,671,703	16,496	248,894	802,204	604,109
1945	2,109,655	19,782	367,057	949,550	773,266
1946	2,238,819	22,504	188,273	1,094,130	933,912
1947	2,119,070	22,772	18,171	1,090,324	987,803
1948	2,155,938	22,490	35,485	1,104,268	993,695
1949	2,203,740	21,996	33,560	1,133,843	1,014,341
1950	2,303,409	26,350	59,253	1,186,483	1,031,323
1951	2,430,493	31,374	56,609	1,306,130	1,036,380
1952	2,652,210	36,723	71,776	1,430,015	1,113,696
1953	2,785,568	42,291	49,973	1,515,625	1,177,679
1954	2,901,551	47,217	79,911	1,558,984	1,215,439
1955	3,038,316	50,123	79,743	1,667,266	1,241,184

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	689	5,104	9	14,445	11,782	89,439	102
1897	504	5,198	10	14,445	12,307	90,334	103
1898	733	5,016	12	14,445	12,727	97,121	103
1899	409	5,414	50	14,545	13,370	106,814	105
1900	545	7,307	183	14,988	14,716	114,031	114
1901	890	8,481	199	15,359	15,496	124,628	122
1902	484	8,080	253	17,146	17,929	138,022	124
1903	1,086	8,513	255	17,402	19,455	143,927	129
1904	1,308	8,820	261	17,907	20,737	149,417	133
1905	1,416	9,358	315	18,210	21,999	163,909	137
1906	1,192	10,762	305	18,603	23,683	184,668	144
1907	1,475	11,559	324	19,648	25,158	198,415	168
1908	1,240	13,301	390	19,887	25,831	210,088	173
1909	1,428	13,561	489	20,502	26,983	225,656	182
1910	2,729	15,016	260	21,534	28,655	246,591	193
1911	2,207	16,519	198	21,987	30,526	262,504	196
1912	3,553	17,058	262	22,077	32,286	279,410	197
1913	4,501	17,641	269	22,292	34,175	294,355	200
1914	2,358	17,573	123	22,302	32,925	304,188	202
1915	2,533	17,395	11	22,127	33,393	305,757	201
1916	1,846	15,179	313	22,220	33,027	342,570	202
1917	5,698	14,480	5,826	22,342	33,901	390,456	203
1918	15,238	14,425	7,377	22,567	32,007	436,252	202
1919	32,754	14,175	14,083	22,815	33,166	525,088	203
1920	26,268	14,174	4,483	25,919	35,683	574,524	212
1921	23,371	15,575	1,688	26,651	36,938	553,719	220
1922	13,252	16,137	1,574	29,449	41,165	593,886	228
1923	19,623	16,387	1,904	34,240	43,779	689,380	238
1924	11,361	20,222	1,971	37,132	47,943	744,767	246
1925	13,684	20,602	3,239	40,973	54,001	841,517	265
1926	20,987	21,419	3,715	44,431	60,484	928,770	283
1927	23,161	20,780	4,856	47,037	64,532	942,116	291
1928	30,318	22,051	5,598	51,620	73,923	1,013,420	299
1929	27,553	22,835	6,569	55,501	81,363	1,051,941	299
1930	15,515	23,591	5,198	56,610	83,221	1,040,738	297
1931	13,721	24,483	4,956	56,520	75,430	1,013,295	294
1932	54,897	25,043	4,952	51,490	58,694	855,153	268
1933	12,303	27,357	2,684	44,762	45,801	697,455	214
1934	1,993	27,623	3,035	53,294	39,278	737,520	234
1935	315	12,075	2,436	69,441	30,648	787,878	237
1936	295		3,856	65,647	33,550	829,638	234
1937	991		3,787	63,439	38,593	875,888	232
1938	472		2,818	61,328	39,938	848,445	229
1939	115		2,483	59,180	44,783	907,519	226
1940			2,684	58,837	48,311	974,151	225
1941	10		3,301	57,622	53,371	1,094,060	225
1942	90		2,972	56,724	57,176	1,156,766	223
1943	100		2,420	54,996	61,792	1,478,692	222
1944	725		2,998	54,256	68,532	1,798,214	222
1945	100		4,347	54,750	78,784	2,247,636	220
1946	100		6,654	56,200	88,352	2,390,125	217
1947	1,340		7,099	56,497	94,707	2,278,713	216
1948	2,130		8,017	57,473	100,154	2,323,712	214
1949	1,105		10,218	57,463	106,103	2,378,629	210
1950	3,000		11,900	57,686	112,926	2,488,921	207
1951	800		12,577	57,474	118,752	2,620,096	203
1952	1,450		14,557	62,377	128,641	2,859,235	201
1953	4,465		18,970	64,603	135,885	3,009,491	197
1954	1,793		21,834	67,824	145,987	3,138,989	197
1955	2,402		23,729	71,208	156,316	3,291,971	194

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	23,331	6,887	9,138	7,306					
1897	24,153	7,590	9,113	7,450					
1898	27,236	8,982	10,200	8,054					
1899	34,577	10,053	16,188	8,336					
1900	42,726	11,654	21,676	9,396	1920	340,102	60,019	138,489	141,594
1901	51,346	12,419	27,745	11,182	1921	357,542	64,026	134,498	159,018
1902	68,423	14,085	41,380	12,958	1922	364,618	81,414	108,812	174,392
1903	78,754	17,033	44,745	16,976	1923	447,699	109,017	119,802	218,880
1904	78,516	19,628	40,812	18,076	1924	513,704	133,013	130,494	250,197
1905	90,791	24,363	46,163	20,265	1925	611,961	162,181	162,154	287,626
1906	104,606	28,954	50,618	25,034	1926	705,808	193,615	175,740	336,453
1907	115,015	30,959	54,436	29,620	1927	825,780	211,288	226,632	387,860
1908	102,242	31,737	41,640	28,865	1928	905,308	225,658	270,404	409,246
1909	109,289	36,049	39,843	33,397	1929	893,841	219,943	273,430	400,468
1910	132,124	40,966	49,209	41,949	1930	829,794	211,903	229,970	387,921
1911	133,672	43,093	46,463	44,116	1931	714,640	216,817	188,143	309,680
1912	147,687	47,651	49,289	50,747	1932	590,498	194,567	137,597	258,334
1913	160,964	50,354	52,232	58,378	1933	459,258	172,627	110,063	176,568
1914	163,130	50,855	49,178	63,097	1934	435,587	170,302	97,565	167,720
1915	163,772	52,648	47,579	63,545	1935	395,196	165,640	78,405	151,151
1916	179,408	55,801	53,590	70,017	1936	373,628	149,456	70,225	153,947
1917	206,733	59,593	62,769	84,371	1937	371,447	155,632	64,285	151,530
1918	211,884	56,411	67,410	88,063	1938	330,080	150,932	55,607	123,541
1919	247,122	53,706	99,515	93,901					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	293,400	60,959	3,433	11,171	1,341	91,670	36,153		88,673
1940	304,366	67,649	3,869	10,121	1,253	96,150	35,363		89,961
1941	339,590	70,437	3,581	10,126	1,370	118,868	34,823		100,385
1942	336,263	70,719	2,891	11,207	1,278	135,180	33,870		81,118
1943	293,611	57,390	2,396	9,216	1,279	139,097	31,299	41,617	11,317
1944	316,751	78,219	5,640	19,375	1,111	136,777	28,420	37,571	9,638
1945	337,776	65,679	3,566	58,668	998	130,630	29,863	40,683	7,689
1946	377,024	83,565	9,134	37,754	1,035	149,561	32,674	55,288	8,013
1947	476,062	123,081	3,425	18,576	1,176	193,433	41,509	84,638	10,224
1948	558,386	151,694	3,032	14,135	1,455	222,242	45,166	117,905	9,597
1949	567,467	135,340	5,531	10,002	1,759	226,509	45,095	137,305	14,621
1950	656,101	141,738	2,608	10,468	1,921	280,313	46,934	174,271	8,071
1951	772,625	200,656	4,213	9,330	1,989	329,361	52,482	178,103	8,783
1952	811,159	209,561	4,852	7,901	1,988	337,336	55,902	198,350	9,680
1953	903,558	217,935	6,031	7,360	2,089	364,797	60,881	246,420	14,990
1954	944,119	233,173	10,254	7,690	2,137	383,346	68,549	245,558	12,351
1955	1,034,633	245,769	6,973	10,247	2,225	423,314	79,759	273,322	15,328

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,017	890	2,454	3,673	4,627	132	1,117	3,378	1,959	36,934
1897	7,855	943	2,775	4,137	5,518	69	1,285	4,164	2,163	39,689
1898	10,734	1,250	2,974	6,510	6,345	160	1,383	4,802	2,330	46,645
1899	13,912	833	2,948	10,131	7,868	232	1,608	6,028	2,671	59,028
1900	16,122	506	3,133	12,483	9,761	328	1,715	7,718	3,645	72,254
1901	20,665	418	3,348	16,899	10,268	332	2,133	7,803	4,446	86,725
1902	28,061	196	3,857	24,008	14,498	553	2,363	11,582	5,094	116,076
1903	50,988	362	4,881	45,745	19,741	615	2,824	16,302	6,155	155,638
1904	53,476	142	7,848	45,486	20,566	593	2,933	17,040	6,827	159,385
1905	64,761	155	8,180	56,426	25,321	372	3,227	21,722	7,608	188,481
1906	63,354	231	6,918	56,205	24,843	506	3,215	21,122	8,438	201,241
1907	66,091	293	8,451	57,347	25,837	567	3,773	21,497	8,764	215,707
1908	64,179	284	9,473	54,422	34,106	511	5,067	28,528	9,519	210,046
1909	75,707	281	10,089	65,337	40,318	305	5,345	34,668	9,651	234,965
1910	79,211	177	12,094	66,940	33,183	799	5,857	26,527	10,193	254,711
1911	87,013	4	12,827	74,182	38,806	674	6,068	32,064	11,190	270,681
1912	94,130	51	14,153	79,926	41,300	460	6,286	34,554	11,246	294,363
1913	95,000	68	14,985	79,947	40,629	759	7,277	32,593	12,556	309,149
1914	104,027	45	15,500	88,482	47,853	975	7,829	39,049	14,518	329,528
1915	107,678	16	16,369	91,293	52,025	703	8,617	42,705	16,032	339,507
1916	131,716	19	19,722	111,975	56,018	1,509	9,180	45,329	14,968	382,110
1917	162,144	7,363	23,132	131,649	55,590	1,005	12,067	42,518	16,636	441,103
1918	192,964	40,544	22,907	129,513	54,495	1,918	8,648	43,929	18,488	477,831
1919	239,821	82,710	23,298	133,813	61,455	3,669	11,285	46,501	18,948	567,346
1920	225,306	54,939	25,296	145,071	74,862	6,006	14,252	54,604	22,528	662,798
1921	254,363	63,052	28,394	162,917	74,026	7,371	14,252	52,403	25,214	711,145
1922	281,966	66,814	35,277	179,875	76,549	7,830	13,517	55,202	27,239	750,372
1923	295,408	84,331	32,661	178,416	78,550	9,385	13,131	56,034	30,507	852,164
1924	292,566	64,414	39,732	188,420	97,025	11,965	16,401	68,659	35,180	938,475
1925	322,491	59,713	43,688	219,090	105,279	13,074	18,959	73,246	40,617	1,080,348
1926	333,318	56,944	53,761	222,613	115,475	14,320	20,850	80,305	46,744	1,201,345
1927	372,696	61,213	60,686	250,797	142,420	19,306	22,662	100,452	67,535	1,408,431
1928	403,748	62,989	68,141	272,618	122,967	15,835	17,021	90,111	84,660	1,516,683
1929	366,287	57,400	64,391	244,496	132,020	27,254	16,695	88,071	124,289	1,516,437
1930	401,547	61,432	65,208	274,907	136,319	23,067	20,090	93,162	83,814	1,451,474
1931	414,415	76,946	57,974	279,495	166,760	19,023	26,152	121,585	95,172	1,390,987
1932	344,129	67,705	53,639	222,785	111,774	19,848	18,948	72,978	94,920	1,141,321
1933	322,391	79,198	56,877	186,316	101,542	17,338	13,794	70,410	91,048	974,239
1934	330,049	100,745	60,412	168,892	134,967	18,815	14,108	102,044	79,481	980,084
1935	368,470	152,494	60,699	155,277	154,826	18,040	15,805	120,981	85,409	1,003,901
1936	402,296	195,553	51,669	155,074	186,443	18,255	20,348	147,840	100,890	1,063,257
1937	420,863	214,114	45,716	161,033	187,678	19,925	22,296	145,457	97,931	1,077,919
1938	392,421	207,727	50,565	134,129	212,642	17,163	22,812	172,667	97,152	1,032,295
1939	419,428	250,859	58,525	110,044	239,940	18,398	20,203	201,339	77,548	1,030,316
1940	393,162	240,025	63,948	89,189	313,585	22,853	19,859	270,873	70,442	1,081,555
1941	444,991	293,608	67,429	83,954	342,819	25,541	29,015	288,263	63,552	1,190,952
1942	578,496	431,864	61,551	85,081	271,719	21,263	31,398	219,058	56,398	1,242,876
1943	939,997	805,087	55,842	79,068	292,342	26,505	35,634	230,203	50,387	1,576,337
1944	1,223,054	1,097,357	54,548	71,149	307,878	47,196	31,282	229,400	43,891	1,891,574
1945	1,562,587	1,432,704	56,293	73,590	361,419	40,152	32,307	288,960	39,099	2,300,881
1946	1,673,181	1,493,379	69,665	110,137	354,286	49,008	30,773	274,505	36,428	2,440,919
1947	1,439,028	1,238,862	93,001	107,165	360,863	52,850	42,013	266,000	35,874	2,311,827
1948	1,403,530	1,185,489	113,535	104,506	369,018	53,623	46,296	269,099	36,822	2,367,756
1949	1,356,113	1,155,637	109,065	91,411	357,107	45,164	41,616	270,327	38,055	2,318,742
1950	1,414,745	1,186,777	152,063	75,905	333,745	61,644	31,223	240,878	40,390	2,444,981
1951	1,300,462	1,048,757	180,860	70,845	381,242	68,891	33,749	278,602	39,671	2,494,000
1952	1,287,501	1,001,714	212,034	73,753	415,282	72,787	50,291	292,204	40,619	2,554,561
1953	1,232,977	930,042	230,912	72,023	407,246	70,822	50,310	286,114	40,421	2,584,202
1954	1,244,932	922,665	253,067	69,200	406,936	67,281	51,860	287,795	43,107	2,639,094
1955	1,264,465	908,351	274,743	81,371	423,961	73,357	47,949	302,655	44,826	2,767,885

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	28,393	336		13,714	14,343
1897	30,589	309		14,670	15,610
1898	36,624	403		14,489	21,732
1899	47,592	263		24,824	22,505
1900	55,622	491		28,590	26,541
1901	67,477	799		34,766	31,912
1902	88,495	3,301		45,184	40,010
1903	119,511	4,224		66,586	48,701
1904	121,985	6,922		59,988	55,075
1905	148,708	7,969		75,069	65,670
1906	158,839	9,745		75,362	73,732
1907	171,708	7,312		83,386	81,010
1908	165,554	6,710		81,111	77,733
1909	186,648	7,617		94,670	84,361
1910	202,159	7,554		98,853	95,752
1911	216,014	8,700		100,821	106,493
1912	233,908	10,119		107,703	116,086
1913	246,159	9,619		106,069	130,471
1914	268,067	8,802		121,960	137,305
1915	279,639	9,507		126,954	143,178
1916	323,342	10,136		146,218	166,988
1917	374,586	10,091	2,506	170,631	191,358
1918	404,438	10,196	7,610	184,619	202,013
1919	483,586	7,293	6,696	221,926	247,671
1920	578,092	7,444	1,115	267,137	302,396
1921	619,492	6,572	3,995	281,618	327,307
1922	654,386	8,692	1,092	300,197	344,405
1923	733,229	10,381	3,873	329,208	389,767
1924	808,304	11,937	2,009	364,148	430,210
1925	929,630	12,898	1,933	434,483	480,316
1926	1,008,241	14,660	2,397	466,187	524,997
1927	1,175,800	33,502	6,795	535,548	599,955
1928	1,217,802	22,102	4,464	544,564	646,672
1929	1,200,815	22,018	3,060	519,184	656,553
1930	1,185,612	26,530	3,102	512,614	643,366
1931	1,134,724	29,760	5,340	470,837	628,787
1932	878,306	21,038	5,213	350,986	501,069
1933	764,299	20,037	10,006	289,772	444,484
1934	776,497	17,113	15,510	285,379	458,495
1935	827,656	16,279	7,372	328,147	475,858
1936	901,301	17,156	18,696	406,561	458,888
1937	927,865	17,628	5,195	423,227	481,815
1938	903,367	15,950	4,232	402,239	480,946
1939	904,802	17,827	9,160	387,598	490,217
1940	956,184	21,476	9,792	442,316	482,600
1941	1,064,807	25,157	11,502	534,444	493,704
1942	1,117,037	17,769	18,185	595,409	485,674
1943	1,448,759	20,576	100,083	783,535	544,565
1944	1,757,091	18,365	232,508	852,257	653,961
1945	2,157,875	24,668	375,853	939,411	817,943
1946	2,281,466	19,360	207,119	1,087,092	967,895
1947	2,149,474	18,847	12,937	1,082,687	1,035,003
1948	2,199,587	18,429	29,855	1,113,567	1,037,736
1949	2,149,934	17,878	21,643	1,090,870	1,019,543
1950	2,262,583	20,957	46,135	1,163,721	1,031,770
1951	2,305,633	18,793	49,864	1,226,093	1,010,883
1952	2,362,315	25,665	61,872	1,274,022	1,000,756
1953	2,382,491	25,045	41,266	1,295,774	1,020,406
1954	2,428,898	31,904	60,042	1,311,558	1,025,394
1955	2,540,219	31,933	56,209	1,403,512	1,048,565

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,431		256	3,938	2,916	36,934	43
1897	265		1,412	4,162	3,261	39,689	44
1898	293		1,705	4,612	3,411	46,645	45
1899	475		1,278	5,077	4,606	59,028	46
1900	259		1,557	7,515	7,301	72,254	51
1901	829		2,065	7,963	8,391	86,725	53
1902	738		1,611	11,415	13,817	116,076	66
1903	651		2,370	13,719	19,387	155,638	76
1904	288		1,824	14,171	21,117	159,385	77
1905	266		1,834	14,699	22,974	188,481	79
1906	569		1,782	15,457	24,594	201,241	91
1907	873		1,726	16,465	24,935	215,707	97
1908	567		1,755	17,490	24,680	210,046	105
1909	655		1,458	18,217	27,987	234,965	111
1910	1,721		2,225	18,774	29,832	254,711	114
1911	845		2,499	19,804	31,519	270,681	121
1912	1,106		4,524	21,219	33,606	294,363	131
1913	3,371		3,290	22,231	34,098	309,149	137
1914	1,011		2,224	22,541	35,685	329,528	138
1915	1,737		4,087	23,952	30,092	339,507	139
1916	838		2,272	24,680	30,978	382,110	142
1917	3,496		4,271	26,382	32,368	441,103	151
1918	10,617		3,722	27,240	31,814	477,831	152
1919	18,608		4,255	28,325	32,572	567,346	157
1920	15,772		4,564	31,223	33,147	662,798	164
1921	11,996		6,723	34,840	38,094	711,145	171
1922	7,599		6,012	36,900	45,475	750,372	180
1923	15,060		8,248	44,950	50,677	852,164	194
1924	12,716		10,758	49,234	57,463	938,475	206
1925	14,412		16,773	55,134	64,399	1,080,348	217
1926	25,564		27,429	61,500	78,611	1,201,345	231
1927	20,697		35,071	78,866	97,997	1,408,431	250
1928	45,809		49,117	87,159	116,796	1,516,683	246
1929	44,491		60,097	85,873	125,161	1,516,437	241
1930	17,881		30,102	86,753	131,126	1,451,474	238
1931	22,212		30,188	82,928	120,935	1,390,987	226
1932	56,319		27,587	75,148	103,961	1,141,321	182
1933	24,998		24,823	69,467	90,652	974,239	159
1934	14,894		24,124	88,285	76,284	980,084	163
1935	8,527		13,392	95,701	58,625	1,003,901	167
1936	5,897		12,063	88,502	55,494	1,063,257	162
1937	3,296		11,269	78,383	57,106	1,077,919	159
1938	891		10,508	74,379	43,150	1,032,295	156
1939	2,154		4,900	71,189	47,271	1,030,316	144
1940	1,538		5,798	69,644	48,391	1,081,555	136
1941	1,003		7,246	67,704	50,192	1,190,952	132
1942	681		5,623	66,489	53,046	1,242,876	132
1943	764		4,397	65,716	56,701	1,576,337	132
1944	956		5,294	64,937	63,296	1,891,574	133
1945	278		6,455	62,495	73,778	2,300,881	132
1946	1,450		10,808	62,096	85,099	2,440,919	132
1947	150		10,562	59,382	92,259	2,311,827	130
1948	650		11,410	56,608	99,501	2,367,756	128
1949	655		12,398	54,531	101,224	2,318,742	124
1950	235		17,685	54,882	109,596	2,444,981	122
1951	1,300		16,362	53,722	116,983	2,494,000	119
1952	1,950		18,273	56,709	115,314	2,554,561	114
1953	1,625		21,834	58,261	119,991	2,584,202	112
1954	350		22,174	59,015	128,657	2,639,094	111
1955	3,726		24,204	61,207	138,529	2,767,885	109

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1906-1940

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1906	237	60		177	1920	451	210		241
1907	338	112		226	1921	466	187	44	235
1908	540	239		301	1922	487	163	89	235
1909	610	290	81	239	1923	857	323	127	407
					1924	757	581	116	60
1910	764	265		499					
1911	806	294	47	465	1925	658	494	135	29
1912	675	295	8	372	1926	879	587	183	109
1913	727	250	7	470	1927	1,007	562	158	287
1914	120	78	4	38	1928	827	212	280	335
					1929	778	266	131	381
1915	51	16	4	31					
1916	120	80		40	1930	855	198	170	487
1917	117	74		43	1931	796	194	152	450
1918	124	81		43	1932	657	200	97	360
1919	241	145		96	1933	570	201	92	277
					1934	7	5		2
					1935	11	9		2
					1936	15	12		3
					1937	15	15		
					1938	15	15		

Year	Loans								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	15						15		
1940	15						15		

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ASSETS, LIABILITIES, AND NUMBER, 1906-1940—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1906	72			72	1,901	23	33	1,845	715	2,925
1907	105			105	468	26	49	393	619	1,530
1908	71			71	303	14	29	260	905	1,819
1909	318			318	219	13	24	182	771	1,918
1910	554			554	348	13	33	302	697	2,363
1911	924		108	816	352	13	58	281	1,059	3,141
1912	75			75	290	8	39	243	1,020	2,060
1913	134			134	350	17	82	251	1,102	2,313
1914	363			363	368	1	96	271	1,470	2,321
1915	369		243	126	511	33	46	432	1,462	2,393
1916	169	14		155	206	7	43	156	973	1,468
1917	263			263	279		58	221	926	1,585
1918	262	66		196	378	6	43	329	914	1,678
1919	482			482	559		91	468	837	2,119
1920	655			655	461		112	349	1,210	2,777
1921	935	128	89	718	574	30	103	441	1,110	3,085
1922	1,209	250	177	782	692	61	94	537	1,019	3,407
1923	1,759	259	376	1,124	788	32	135	621	993	4,397
1924	1,812	179	459	1,174	1,090	9	104	977	1,098	4,757
1925	1,127	112	15	1,000	1,224	28	98	1,098	1,188	4,197
1926	970	106	52	812	1,183	21	76	1,086	1,150	4,182
1927	1,450	694	113	643	1,351	26	67	1,258	1,035	4,843
1928	882	51	202	629	620	29	46	545	585	2,914
1929	860	50	135	675	840	25	45	770	630	3,108
1930	1,085	36	165	884	701	27	49	625	671	3,312
1931	820	44	125	651	786	32	32	722	628	3,030
1932	609	10	120	479	491	11	30	450	549	2,306
1933	531	15	85	431	423	17	33	373	509	2,033
1934	21			21	6		3	3	104	138
1935	18			18	11		3	8	102	142
1936	14			14	10		7	3	103	142
1937	11			11	5		3	2	37	68
1938	13			13	2		2		37	67
1939	12			12	4		3	1	36	67
1940	12			12	4		3	1	36	67

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1906-1940—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1906	2,294	1,838		313	143
1907	981	264		484	233
1908	970	199		525	246
1909	989	95		303	591
1910	1,486	137		804	545
1911	1,782	147		330	1,305
1912	1,206	56		812	338
1913	1,402	48		289	1,065
1914	695			636	59
1915	614			464	150
1916	582	4		418	160
1917	696	4		473	219
1918	835	7		535	293
1919	1,206	14		727	465
1920	1,323	19		747	557
1921	1,765	32		928	805
1922	1,988	40		970	978
1923	2,931	37		1,274	1,620
1924	2,942	67		1,632	1,243
1925	2,366	87		949	1,330
1926	2,483	135		1,110	1,238
1927	2,989	188		1,792	1,009
1928	2,160	66		887	1,207
1929	2,337			256	2,081
1930	2,471	56		227	2,188
1931	2,381	32		196	2,153
1932	1,797	8		85	1,704
1933	1,557	4		93	1,460
1934	9			7	2
1935	13			10	3
1936	16			10	6
1937	7				7
1938	6				6
1939	6				6
1940	6				6

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ASSETS, LIABILITIES, AND NUMBER, 1906-1940—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1906	36		138		457	2,925	7
1907	18		97		434	1,530	7
1908	41		139		669	1,819	11
1909	171		24		734	1,918	10
1910	16		243		618	2,363	11
1911	129		120		1,110	3,141	14
1912	3		79		772	2,060	12
1913	6		99		806	2,313	11
1914	8		280		1,338	2,321	10
1915	22		261		1,496	2,393	12
1916	9		84		793	1,468	11
1917			86		803	1,585	11
1918	5		173		665	1,678	10
1919			84		829	2,119	12
1920			467		987	2,777	14
1921	1		346		973	3,085	15
1922	8		228		1,183	3,407	17
1923	24		217		1,225	4,397	16
1924	28		543		1,244	4,757	16
1925	46		572		1,213	4,197	13
1926	42		519		1,138	4,182	10
1927	137		483		1,234	4,843	9
1928	12		85		657	2,914	5
1929	11		83		677	3,108	6
1930	10		120		711	3,312	6
1931	12		56		581	3,030	5
1932	11		51		447	2,306	4
1933	12		22		442	2,033	4
1934	10		2		117	138	2
1935	8		4		117	142	2
1936	3		5		118	142	2
1937					61	68	1
1938					61	67	1
1939					61	67	1
1940					61	67	1

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	16,869	16,393	476						
1897	18,285	17,761	524						
1898	19,130	18,814	316						
1899	20,293	19,750	543						
1900	21,565	20,890	675		1920	79,912	79,267	645	
1901	22,307	21,729	578		1921	73,027	72,283	622	122
1902	23,746	22,564	1,182		1922	81,795	77,980	546	3,269
1903	23,490	22,749	741		1923	88,775	88,238	537	
1904	24,405	23,574	831		1924	99,500	98,693	688	119
1905	25,778	25,287	491		1925	111,500	110,795	677	28
1906	28,169	27,250	919		1926	124,550	123,550	1,000	
1907	31,597	30,419	1,178		1927	140,685	139,667	1,018	
1908	31,790	31,284	506		1928	152,287	150,914	1,373	
1909	37,038	36,666	372		1929	164,748	162,302	1,139	1,307
1910	43,163	42,688	475		1930	174,237	171,918	1,156	1,163
1911	47,289	46,698	447	144	1931	181,682	179,451	1,226	1,005
1912	52,114	51,578	533	3	1932	182,900	181,496	1,066	338
1913	57,495	56,443	948	104	1933	175,856	174,622	834	400
1914	60,237	59,174	1,050	13	1934	163,383	162,303	690	390
1915	61,608	60,835	482	291	1935	151,798	150,976	485	337
1916	58,943	58,542	401		1936	143,917	143,359	370	188
1917	61,563	61,167	396		1937	139,057	138,515	332	210
1918	67,814	67,360	454		1938	133,847	133,399	256	192
1919	67,762	67,385	377						

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	128,113			31	150	102,020	25,610		302
1940	124,906			63	138	109,959	14,507		239
1941	121,520			102	121	106,990	14,055		252
1942	117,399				117	99,125	18,065		92
1943	109,217				109	91,123	17,767	201	17
1944	101,670				102	93,445	8,024	91	8
1945	94,405				94	77,345	16,884	76	6
1946	94,329				94	77,168	16,845	205	17
1947	104,685	59			62	95,572	8,719	251	22
1948	119,915				63	105,706	16,988	410	80
1949	134,748				45	119,801	18,564	577	51
1950	180,537				30	163,700	21,465	832	32
1951	229,945			10	27	212,603	23,001	980	
1952	279,839			17	52	254,584	25,553	1,091	1
1953	328,588			21	317	298,213	30,300	1,339	2
1954	410,859			23	252	374,553	36,746	1,430	64
1955	491,886			31	362	455,345	38,423	1,866	91

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	18,469	4,992	8,015	5,462	1,944		468	1,476	1,430	38,712
1897	20,822	6,093	9,043	5,686	2,163		272	1,891	1,077	42,347
1898	21,600	6,460	10,007	5,133	2,934		449	2,485	1,420	45,084
1899	25,831	6,280	12,754	6,797	2,662		384	2,278	1,488	50,274
1900	30,413	6,296	15,530	8,587	2,230		343	1,887	1,492	55,700
1901	34,803	6,055	17,850	10,898	2,411		346	2,065	1,627	61,148
1902	38,791	4,949	19,624	14,218	2,579		377	2,202	1,703	66,819
1903	41,924	3,729	20,999	17,196	2,978		428	2,550	1,300	69,692
1904	44,895	3,739	23,080	18,076	2,711		333	2,378	1,350	73,361
1905	47,634	3,703	25,273	18,658	2,530		274	2,256	1,250	77,192
1906	52,262	3,444	28,301	20,517	2,380		334	2,046	1,321	84,132
1907	53,193	3,162	29,920	20,111	2,694		416	2,278	1,326	88,810
1908	50,637	2,420	29,006	19,211	3,576		435	3,141	1,492	87,495
1909	51,272	2,292	29,749	19,231	4,114	42	456	3,616	1,300	93,724
1910	52,900	2,275	31,105	19,520	4,163	72	529	3,562	2,211	102,437
1911	53,832	2,127	32,070	19,635	4,739	40	588	4,111	1,590	107,450
1912	55,447	2,737	33,507	19,203	4,637	48	725	3,864	1,727	113,925
1913	57,012	2,764	34,463	19,785	4,716	39	798	3,879	1,762	120,985
1914	58,166	3,030	36,858	18,278	5,330	136	980	4,214	2,345	126,078
1915	57,351	2,833	37,593	16,925	6,241	29	1,017	5,195	2,035	127,235
1916	62,547	2,844	36,956	22,747	6,616		1,081	5,535	2,506	130,612
1917	70,799	4,644	39,495	26,660	5,311		814	4,497	2,193	139,866
1918	74,181	8,127	38,774	27,280	5,500		873	4,627	2,621	150,116
1919	91,840	21,169	42,160	28,511	6,125	181	911	5,033	2,947	168,674
1920	99,136	30,417	37,516	31,203	5,948		702	5,246	3,020	188,016
1921	116,870	33,657	39,617	43,596	5,720	190	885	4,645	3,056	198,673
1922	111,735	29,051	38,882	43,802	5,847	198	888	4,761	3,094	202,471
1923	117,888	30,020	29,420	58,448	6,146	181	717	5,248	3,662	216,471
1924	116,752	26,665	36,883	53,204	6,567	341	945	5,281	4,252	227,071
1925	118,296	23,923	34,762	59,611	6,226	211	938	5,077	5,716	241,738
1926	118,298	19,923	34,099	64,276	5,677	210	908	4,559	6,435	254,960
1927	115,055	15,262	31,977	67,816	6,631	232	1,095	5,304	6,370	268,741
1928	117,922	14,022	30,619	73,281	5,924	115	1,024	4,785	7,253	283,386
1929	119,224	14,101	30,500	74,623	5,497	160	1,034	4,303	7,780	297,249
1930	119,200	12,536	30,233	76,431	6,782	417	1,047	5,318	8,017	308,236
1931	133,235	13,472	31,219	88,544	9,694	377	1,724	7,593	9,453	334,064
1932	137,901	15,823	32,964	89,114	12,204	322	2,199	9,683	12,957	345,962
1933	134,704	17,327	33,887	83,490	10,758	223	2,141	8,394	20,761	342,079
1934	144,343	24,331	42,207	77,805	13,550	215	1,867	11,468	27,335	348,611
1935	155,025	36,772	39,672	78,581	13,508	199	1,769	11,540	36,027	356,358
1936	164,039	44,270	41,035	78,734	14,071	211	1,949	11,911	41,959	363,986
1937	173,710	52,391	48,392	72,927	14,774	222	2,021	12,531	46,663	374,204
1938	180,556	61,531	46,753	72,272	14,904	224	1,996	12,684	49,039	378,346
1939	186,402	68,933	33,879	83,590	21,052	351	2,545	18,156	48,856	384,423
1940	169,279	65,592	40,344	63,343	28,950	342	2,073	26,535	43,484	366,619
1941	171,871	79,209	38,700	53,962	27,723	396	2,625	24,702	37,897	359,011
1942	173,390	93,355	38,600	41,435	22,823	404	2,561	19,858	30,488	344,100
1943	201,569	125,738	27,620	48,211	24,471	494	2,802	21,175	23,022	358,279
1944	258,595	183,890	21,437	53,268	19,819	464	3,358	15,997	15,428	395,512
1945	329,310	246,424	21,647	61,239	22,145	509	2,990	18,646	7,876	453,736
1946	384,433	291,237	17,920	75,276	26,750	749	3,404	22,597	6,599	512,111
1947	419,800	311,006	16,112	92,682	27,539	899	3,222	23,418	6,546	558,570
1948	435,323	306,605	15,741	112,977	25,448	650	4,382	20,416	6,670	587,356
1949	443,798	307,717	12,701	123,380	26,346	762	4,181	21,403	6,133	611,025
1950	431,686	309,092	8,446	114,148	27,990	1,527	3,921	22,542	6,677	646,890
1951	443,456	309,898	6,760	126,798	30,567	1,507	3,934	25,126	7,472	711,440
1952	470,859	314,743	14,432	141,684	33,516	1,520	4,332	27,664	7,632	791,846
1953	514,321	318,188	18,264	177,869	33,519	1,386	5,285	26,848	9,084	885,512
1954	523,266	309,153	25,682	188,431	35,902	1,322	5,853	28,727	11,484	981,511
1955	531,666	315,239	27,117	189,310	39,694	1,811	5,550	32,333	13,660	1,076,906

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	35,173				35,173
1897	38,453				38,453
1898	41,138				41,138
1899	45,874				45,874
1900	50,971				50,971
1901	55,929				55,929
1902	61,363				61,363
1903	64,253				64,253
1904	67,852				67,852
1905	71,430				71,430
1906	77,935				77,935
1907	82,598				82,598
1908	81,075				81,075
1909	86,734	15		55	86,664
1910	94,818	13			94,805
1911	99,032	9		1,446	97,577
1912	104,720	4		108	104,608
1913	111,785	4		166	111,615
1914	117,093	9		140	116,944
1915	117,396			242	117,154
1916	120,383				120,383
1917	128,265				128,265
1918	138,111				138,111
1919	156,271				156,271
1920	173,449				173,449
1921	183,254			3,729	179,525
1922	185,118			821	184,297
1923	196,862			796	196,066
1924	206,417			885	205,532
1925	218,613			748	217,865
1926	229,812			10,590	219,222
1927	242,497			1,318	241,179
1928	255,041			103	254,938
1929	268,715			1,638	267,077
1930	277,435			1,316	276,119
1931	301,509			1,522	299,987
1932	312,097			1,380	310,717
1933	307,019			1,350	305,669
1934	311,550	25		1,121	310,404
1935	320,234	14		1,097	319,123
1936	327,163	14		2,915	324,234
1937	334,143	20		2,958	331,165
1938	336,718	25		9,837	326,856
1939	342,572	25		1,478	341,069
1940	327,321			1,718	325,603
1941	318,798	26		2,503	316,269
1942	302,234	27		1,422	300,785
1943	318,039	129		3,773	314,137
1944	352,073	112		4,538	347,423
1945	405,873	108		4,874	400,891
1946	455,759	148		6,132	449,479
1947	496,685	148	58	6,432	490,047
1948	521,365	151	70	6,476	514,668
1949	541,733	151	38	6,438	535,106
1950	572,865	164	46	8,602	564,053
1951	635,582	140	33	8,635	626,774
1952	711,541	196	52	9,706	701,587
1953	802,443	179	56	9,854	792,354
1954	892,538	216	74	10,123	882,125
1955	978,097	238	147	10,927	966,785

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			112		3,427	38,712	25
1897			66		3,828	42,347	24
1898			77		3,869	45,084	25
1899			120		4,280	50,274	25
1900			246		4,483	55,700	25
1901			405		4,814	61,148	26
1902			379		5,077	66,819	27
1903			93		5,346	69,692	26
1904			217		5,292	73,361	27
1905			55		5,707	77,192	25
1906			104		6,093	84,132	25
1907			69		6,143	88,810	25
1908			263		6,157	87,495	25
1909	15		76		6,899	93,724	25
1910			306		7,313	102,437	24
1911			226		8,192	107,450	24
1912			267		8,938	113,925	24
1913	2		239		8,959	120,985	24
1914			192		8,793	126,078	24
1915	20		559		9,260	127,235	26
1916			934		9,295	130,612	26
1917			1,265		10,336	139,866	26
1918			1,348		10,657	150,116	26
1919			1,051		11,352	168,674	26
1920			668		13,899	188,016	26
1921	153		822		14,444	198,673	26
1922	55		690		16,608	202,471	26
1923	26		1,390		18,193	216,471	26
1924	10		850		19,794	227,071	27
1925	190		1,064		21,871	241,738	27
1926	120		1,600		23,428	254,960	27
1927	175		1,154		24,915	268,741	27
1928	110		1,438		26,797	283,386	27
1929	175		283		28,076	297,249	27
1930	150		674		29,977	308,236	25
1931	110		1,732		30,713	334,064	25
1932	1,117		1,307		31,441	345,962	25
1933	2,024		1,830		31,206	342,079	25
1934	1,663		568		34,830	348,611	25
1935	846		525		34,753	356,358	25
1936	286		531		36,006	363,986	25
1937			812		39,249	374,204	25
1938			874		40,754	378,346	25
1939			1,203		40,648	384,423	24
1940	1		802		38,495	366,619	24
1941	2		950		39,261	359,011	24
1942			1,097		40,769	344,100	24
1943			1,158		39,082	358,279	24
1944	14		1,018		42,407	395,512	24
1945			1,005		46,858	453,736	24
1946			1,210		55,142	512,111	24
1947			1,808		60,077	558,570	24
1948			2,086		63,905	587,356	24
1949			2,196		67,096	611,025	23
1950			3,680		70,345	646,890	23
1951	50		4,279		71,529	711,440	23
1952			4,944		75,361	791,846	23
1953			5,489		77,580	885,512	23
1954			7,936		81,037	981,511	23
1955	500		9,182		89,127	1,076,906	23

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NEW MEXICO

Revised data for assets and liabilities and number of all banks in New Mexico, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in New Mexico were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State and territorial authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1941 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for one noninsured bank obtained from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1942, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. There were no noninsured State banks in New Mexico after 1941.

[1] Since there have been no mutual savings banks in New Mexico, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The number of banks and balance-sheet data as reported to the Comptroller were adjusted to include one additional bank in 1910 and four in 1913 on the basis of data available in reports of State or territorial authorities.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1920. For years in which items were not reported, figures were obtained from other sources or were estimated.

Data for 1910 were obtained from the Territorial Auditor's report. The breakdowns in certain other years were estimated by applying to total loans, ratios of each subitem to total loans derived as follows: for 1897, the average of the ratios computed from reported data for 1896 and 1898; for 1899, the average of the ratios computed from reported data for 1898 and 1900; for 1901-1905, annual ratios derived by interpolating between ratios based on reported data for 1900 and 1906; for 1918 and 1919, the average of the ratios computed from reported data for 1917 and 1920.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was published by the Comptroller, except in the following instances, when figures were obtained from other sources or were estimated.

The figure for United States Government securities for 1910 was taken from the Territorial Auditor's report. An estimate for 1918 was derived by applying to total investments as reported for June 1918 the ratio of United States Government securities to total investments computed from data for the November 1918 call date shown in the State banking department report.

Estimates of obligations of States and political subdivisions for 1918 and 1919 were derived by applying to total investments less United States Government securities, the average of the ratios of these securities to this total computed from reported data for 1917 and 1920.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was complete in the reports of the Comptroller except for 1896-1908, 1910, 1918, and 1919, although some minor adjustments were made for other years on the basis of data available in reports of the State banking department.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported,

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

[3] In subsequent paragraphs these items (if discussed) are designated as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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figures were obtained from other sources or were estimated.

The breakdown of total deposits other than interbank into demand and time for the period 1896-1908 was estimated by applying to total deposits other than interbank, ratios of time deposits to this total that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1909-1917 and 1920-1924. Both demand and time deposits for 1918 and 1919 were estimated by applying to total deposits as reported for June call dates the ratios of these items to total deposits computed from data for fall call dates in State banking department reports. For 1910 the breakdown of deposits was obtained from the Territorial Auditor's report.

State Commercial Banks, 1934-1941

The principal assets and liabilities of State commercial banks for 1934-1941 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for one noninsured bank obtained from bankers' directories.

A comparison of these data with the summary figures as reported by the State banking department and published in the annual reports of the Comptroller of the Currency indicated only minor differences. Consequently, the breakdowns of loans, investments, cash assets, and deposits for all State commercial banks, as given in the Comptroller's reports, were used for this period.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,862	106	551	1,205					
1897	2,134	119	496	1,519					
1898	2,442	109	620	1,713					
1899	2,949	120	679	2,150					
1900	3,746	116	761	2,869	1920	51,579	2,977	22,776	25,826
1901	4,111	129	897	3,085	1921	49,938	3,274	24,913	21,751
1902	5,062	167	1,176	3,719	1922	46,313	3,932	22,257	20,124
1903	5,997	199	1,406	4,392	1923	44,740	4,486	20,984	19,270
1904	6,189	210	1,402	4,577	1924	26,062	3,007	12,306	10,749
1905	6,723	229	1,639	4,855	1925	21,449	2,726	9,022	9,701
1906	8,840	296	2,182	6,362	1926	20,425	2,409	9,425	8,591
1907	11,670	437	2,810	8,423	1927	20,261	2,762	9,901	7,598
1908	11,325	572	3,096	7,657	1928	23,849	2,899	11,511	9,439
1909	12,826	859	3,691	8,276	1929	26,098	3,325	1,769	21,004
1910	15,277	1,123	4,389	9,765	1930	24,782	3,327	2,251	19,204
1911	14,985	1,201	4,753	9,031	1931	21,691	3,455	1,782	16,454
1912	16,009	1,208	5,319	9,482	1932	16,367	3,050	1,343	11,974
1913	18,581	1,640	6,760	10,181	1933	9,213	1,808	651	6,754
1914	20,181	1,769	7,047	11,365	1934	9,661	1,651	614	7,396
1915	21,459	1,986	9,071	10,402	1935	10,767	1,425	665	8,677
1916	26,583	2,043	11,675	12,865	1936	13,977	1,705	753	11,519
1917	33,636	2,360	15,957	15,319	1937	17,165	2,421	777	13,967
1918	39,732	2,494	18,975	18,263	1938	18,894	3,469	912	14,513
1919	41,901	2,733	19,806	19,362					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	21,763	13,765		316	459	2,471	919		3,833
1940	24,584	15,662		397	544	3,039	1,294		3,648
1941	27,458	16,435		440	606	4,014	1,241		4,722
1942	25,169	15,094		480	426	4,185	1,156		3,828
1943	21,857	13,443		457	494	4,123	898	1,944	498
1944	28,999	19,872	10	742	717	4,216	817	2,094	531
1945	36,899	25,528		963	898	4,962	838	2,548	1,162
1946	57,449	34,283		1,353	1,592	10,223	2,938	5,478	1,582
1947	78,906	44,938	18	1,154	2,029	16,503	4,562	9,039	663
1948	91,406	49,938	1	1,221	2,204	17,047	5,142	14,353	2,104
1949	101,709	56,964	4	1,084	2,051	18,215	5,256	18,418	785
1950	113,587	56,165	134	1,409	2,146	23,267	5,672	25,198	1,029
1951	125,815	68,270	2	1,523	2,226	19,778	5,533	28,822	1,564
1952	135,087	72,833		1,785	2,258	20,209	6,922	31,985	976
1953	145,595	76,632		1,553	2,212	19,821	7,430	38,957	1,202
1954	156,649	85,315		1,699	2,923	20,215	8,075	39,456	961
1955	176,447	94,006		2,235	3,158	21,469	9,906	46,681	1,680

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	763	514	33	216	1,133	24	274	835	245	4,003
1897	796	550	32	214	1,837	25	310	1,502	326	5,093
1898	794	552	32	210	1,692	22	484	1,186	257	5,185
1899	903	647	33	223	1,986	30	532	1,424	218	6,056
1900	976	681	39	256	2,729	26	654	2,049	270	7,721
1901	972	709	34	229	2,652	56	592	2,004	256	7,991
1902	1,096	769	36	291	3,217	89	598	2,530	302	9,677
1903	1,318	1,008	36	274	2,986	38	645	2,303	320	10,621
1904	1,396	1,081	37	278	2,900	46	690	2,164	389	10,874
1905	1,380	1,135	29	216	4,386	46	754	3,586	631	13,120
1906	1,577	1,210	54	313	4,925	90	925	3,910	516	15,858
1907	2,151	1,619	74	458	5,459	136	1,107	4,216	712	19,992
1908	2,469	1,900	70	499	5,240	133	1,319	3,788	743	19,777
1909	2,644	2,072	123	449	6,724	112	1,551	5,061	814	23,008
1910	2,562	1,954	39	569	6,447	195	2,131	4,121	1,044	25,330
1911	2,589	1,940	44	605	7,495	171	1,511	5,813	1,127	26,196
1912	2,503	1,802	67	634	6,232	198	1,396	4,638	1,417	26,161
1913	2,883	2,011	174	698	7,200	296	1,552	5,352	1,391	30,055
1914	2,764	2,003	122	639	7,572	306	1,642	5,624	1,408	31,925
1915	2,919	1,967	139	813	6,560	211	1,264	5,085	1,420	32,358
1916	2,909	1,999	139	771	8,615	316	1,568	6,731	1,586	39,693
1917	3,692	2,444	341	907	12,225	408	1,702	10,115	1,743	51,296
1918	5,433	4,072	411	950	11,315	413	1,474	9,428	1,831	58,311
1919	5,920	4,525	299	1,096	9,537	476	1,568	7,493	2,270	59,628
1920	6,178	4,602	339	1,237	11,288	793	1,529	8,966	2,555	71,600
1921	5,775	4,019	315	1,441	9,181	581	1,472	7,128	2,774	67,668
1922	6,041	3,795	332	1,914	9,875	701	1,284	7,890	3,002	65,231
1923	5,655	3,482	325	1,848	7,943	662	1,127	6,154	3,785	62,123
1924	4,795	3,265	370	1,160	7,899	479	1,342	6,078	2,873	41,629
1925	5,758	4,436	368	954	7,424	409	1,376	5,639	2,373	37,004
1926	8,585	7,028	517	1,040	7,763	358	1,310	6,095	2,440	39,213
1927	11,517	8,013	811	2,693	7,195	377	1,403	5,415	2,324	41,297
1928	13,665	7,410	1,434	4,821	8,391	561	1,285	6,545	2,309	48,214
1929	14,756	8,019	2,311	4,426	8,203	324	1,437	6,442	2,200	51,257
1930	15,123	7,387	2,612	5,124	10,646	519	1,483	8,644	2,041	52,592
1931	13,556	5,671	2,926	4,959	8,704	371	1,288	7,045	2,021	45,972
1932	12,748	5,481	2,569	4,698	5,758	395	1,114	4,249	2,051	36,924
1933	9,589	4,547	2,346	2,696	6,077	137	1,017	4,923	1,358	26,237
1934	11,872	5,790	2,722	3,360	12,356	745	1,084	10,527	1,736	35,625
1935	15,519	10,316	3,078	2,125	16,728	1,316	1,362	14,050	1,754	44,768
1936	17,863	12,550	3,247	2,066	18,814	580	1,704	16,530	1,527	52,181
1937	20,229	14,219	3,961	2,049	20,848	768	1,730	18,350	1,413	59,655
1938	18,203	13,278	3,452	1,473	23,399	597	1,895	20,907	1,300	61,796
1939	19,736	13,733	4,539	1,464	22,017	603	1,875	19,539	1,241	64,757
1940	19,514	13,940	3,953	1,621	23,090	636	1,837	20,617	1,083	68,271
1941	19,719	14,752	3,784	1,183	27,311	759	2,309	24,243	1,052	75,540
1942	25,246	20,605	3,742	899	37,774	916	2,847	34,011	1,061	89,250
1943	64,238	58,645	4,171	1,422	57,215	1,599	3,607	52,009	979	144,289
1944	89,921	83,779	4,515	1,627	56,655	1,025	4,330	51,300	942	176,517
1945	115,025	108,156	4,960	1,909	75,689	1,430	4,661	69,598	899	228,512
1946	138,132	128,523	6,571	3,038	79,489	1,779	5,345	72,365	1,221	276,291
1947	116,160	104,858	8,974	2,328	71,727	2,545	5,372	63,810	1,547	268,340
1948	119,881	108,109	10,171	1,601	76,246	2,652	6,831	66,763	2,237	289,770
1949	120,438	109,077	9,856	1,505	79,632	2,734	6,966	69,932	2,698	304,477
1950	135,309	124,073	9,915	1,321	99,262	6,601	7,128	85,533	3,090	351,248
1951	135,278	122,513	11,284	1,481	101,697	3,683	7,357	90,657	3,915	366,705
1952	165,638	152,042	11,710	1,886	114,120	7,911	9,589	96,620	4,597	419,442
1953	181,513	168,282	11,983	1,248	121,246	8,506	10,167	102,573	5,522	453,876
1954	176,497	163,844	11,572	1,081	132,106	7,104	10,245	114,757	5,939	471,191
1955	197,146	180,904	14,127	2,115	143,557	9,856	10,524	123,177	6,363	523,513

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,687	209	167	2,020	291
1897	3,741	170	183	3,002	386
1898	3,773	209	186	2,941	437
1899	4,499	259	193	3,537	510
1900	5,878	287	193	4,741	657
1901	6,020	303	185	4,806	726
1902	7,436	407	204	5,922	903
1903	7,884	386	247	6,251	1,000
1904	7,749	373	239	6,036	1,101
1905	9,493	663	164	7,299	1,367
1906	11,881	936	164	9,195	1,586
1907	15,103	1,156	351	11,371	2,225
1908	14,091	828	350	10,340	2,573
1909	16,881	1,615	393	11,748	3,125
1910	18,752	1,416	298	11,281	5,757
1911	19,387	1,485	302	12,200	5,400
1912	19,299	1,268	325	11,678	6,028
1913	22,745	1,491	252	14,060	6,942
1914	24,031	1,757	238	15,661	6,375
1915	23,935	1,393	248	15,564	6,730
1916	29,804	2,053	240	19,524	7,987
1917	40,100	2,815	237	26,660	10,388
1918	42,714	2,291	1,200	28,377	10,846
1919	42,525	2,178	548	28,805	10,994
1920	52,758	2,199	225	37,158	13,176
1921	44,886	1,847	209	28,812	14,018
1922	48,874	2,321	368	31,068	15,117
1923	45,502	1,477	345	28,544	15,136
1924	32,042	954	192	21,683	9,213
1925	30,124	915	133	21,556	7,520
1926	32,294	903	136	23,515	7,740
1927	34,853	890	113	25,090	8,760
1928	41,630	1,254	118	29,697	10,561
1929	43,680	986	134	30,453	12,107
1930	45,340	1,532	135	31,607	12,066
1931	38,784	1,713	126	25,656	11,289
1932	29,035	631	132	18,286	9,986
1933	21,516	410	170	15,171	5,765
1934	30,510	961	233	21,733	7,583
1935	39,870	1,176	217	30,115	8,362
1936	47,865	1,630	630	35,842	9,763
1937	54,974	2,032	370	41,542	11,030
1938	56,772	2,008	303	43,014	11,447
1939	59,321	2,267	458	44,441	12,155
1940	62,516	2,368	499	46,114	13,535
1941	69,552	3,202	513	51,017	14,820
1942	82,806	4,384	1,016	62,271	15,135
1943	137,434	6,633	6,813	106,089	17,899
1944	168,947	6,693	13,776	126,378	22,100
1945	220,256	9,109	19,693	161,305	30,149
1946	266,333	10,332	12,170	205,687	38,144
1947	255,906	6,754	2,378	206,786	39,988
1948	275,578	6,926	5,073	224,478	39,101
1949	287,990	7,697	5,717	234,362	40,214
1950	332,126	9,038	9,840	268,921	44,327
1951	343,754	9,617	22,017	266,941	45,179
1952	394,908	9,578	15,871	311,644	57,815
1953	4[illegible]6,804	11,381	17,134	329,343	68,946
1954	442,312	10,981	18,463	335,240	77,628
1955	492,406	14,271	20,839	367,214	90,082

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	36	271		800	209	4,003	13
1897		303		862	187	5,093	13
1898	32	306		862	212	5,185	13
1899	68	373	5	872	239	6,056	13
1900	22	438	12	1,020	351	7,721	14
1901	54	477		1,104	336	7,991	20
1902	19	523	2	1,314	383	9,677	26
1903	173	689		1,456	419	10,621	30
1904	113	787		1,659	566	10,874	34
1905	91	893	232	1,778	633	13,120	39
1906	25	1,000	128	2,048	776	15,858	46
1907	36	1,189	108	2,556	1,000	19,992	59
1908	132	1,551	112	2,785	1,106	19,777	67
1909	144	1,596	41	3,077	1,269	23,008	71
1910	78	1,554	131	3,303	1,512	25,330	81
1911	147	1,564	45	3,428	1,625	26,196	86
1912	421	1,443	49	3,285	1,664	26,161	85
1913	300	1,657	27	3,797	1,529	30,055	86
1914	788	1,691	16	3,884	1,515	31,925	84
1915	1,177	1,668	41	3,900	1,637	32,358	85
1916	1,739	1,712	97	4,390	1,951	39,693	94
1917	1,872	1,778	132	4,931	2,483	51,296	107
1918	5,194	1,817	350	5,476	2,760	58,311	117
1919	5,939	1,897	514	5,802	2,951	59,628	113
1920	6,534	2,141	376	6,435	3,356	71,600	123
1921	10,432	2,245	182	6,645	3,278	67,668	126
1922	4,614	2,320	251	6,135	3,037	65,231	110
1923	5,964	2,208	123	5,660	2,666	62,123	101
1924	2,209	1,476	75	4,110	1,717	41,629	76
1925	816	1,113	31	3,460	1,460	37,004	66
1926	845	1,253	42	3,305	1,474	39,213	63
1927	365	1,245	61	3,218	1,555	41,297	59
1928	374	1,252	59	3,240	1,659	48,214	58
1929	1,228	1,253	79	3,240	1,777	51,257	58
1930	856	1,354	105	3,020	1,917	52,592	53
1931	838	1,357	93	2,970	1,930	45,972	52
1932	1,839	1,356	62	2,815	1,817	36,924	49
1933	349	1,055	36	2,045	1,236	26,237	42
1934	10	1,204	14	2,700	1,187	35,625	43
1935		861	37	2,620	1,380	44,768	41
1936			44	2,735	1,537	52,181	41
1937	31		31	2,790	1,829	59,655	41
1938			39	2,865	2,120	61,796	41
1939	40		45	2,875	2,476	64,757	41
1940	5		26	2,890	2,834	68,271	41
1941			26	2,950	3,012	75,540	41
1942			26	3,010	3,408	89,250	41
1943			25	3,060	3,770	144,289	41
1944			44	3,150	4,376	176,517	41
1945			35	3,280	4,941	228,512	41
1946			312	3,866	5,780	276,291	42
1947			267	5,116	7,051	268,340	46
1948			511	5,631	8,050	289,770	48
1949	165		375	6,675	9,272	304,477	50
1950			826	7,460	10,836	351,248	51
1951	14		881	9,065	12,991	366,705	51
1952	27		1,266	9,335	13,906	419,442	51
1953			1,855	9,685	15,532	453,876	51
1954			2,221	10,010	16,648	471,191	52
1955			2,363	10,590	18,154	523,513	52

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,543	43	491	1,009					
1897	1,600	35	408	1,157					
1898	1,851	46	533	1,272					
1899	2,060	49	569	1,442					
1900	2,617	56	648	1,913	1920	31,491	713	14,070	16,708
1901	3,003	67	771	2,165	1921	30,937	848	16,433	13,656
1902	3,705	87	1,002	2,616	1922	29,566	1,169	15,838	12,559
1903	4,485	104	1,197	3,184	1923	28,502	1,316	15,309	11,877
1904	4,671	102	1,173	3,396	1924	17,751	1,210	8,547	7,994
1905	5,007	118	1,359	3,530	1925	15,283	1,238	6,836	7,209
1906	6,851	158	1,822	4,871	1926	14,583	1,222	6,798	6,563
1907	9,056	215	2,475	6,366	1927	14,305	1,637	7,165	5,503
1908	8,752	231	2,657	5,864	1928	17,008	1,787	8,495	6,726
1909	9,633	252	2,887	6,494	1929	18,162	2,192	1,354	14,616
1910	11,257	387	3,638	7,232	1930	17,174	2,217	1,641	13,316
1911	10,718	393	3,177	7,148	1931	15,163	2,215	1,399	11,549
1912	12,433	443	4,313	7,677	1932	11,807	2,106	1,162	8,539
1913	13,155	461	4,797	7,897	1933	6,928	1,398	582	4,948
1914	13,460	464	5,028	7,968	1934	7,345	1,226	507	5,612
1915	14,332	584	6,573	7,175	1935	8,169	1,083	569	6,517
1916	17,555	558	7,779	9,218	1936	10,365	1,316	655	8,394
1917	21,102	629	10,008	10,465	1937	12,984	1,937	698	10,349
1918	24,665	596	12,135	11,934	1938	14,441	2,968	729	10,744
1919	25,677	689	12,440	12,548					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	16,558	10,391		237	355	2,026	762		2,787
1940	18,687	11,536		337	393	2,583	1,040		2,798
1941	20,916	12,065		372	431	3,552	957		3,539
1942	18,963	10,791		383	328	3,629	896		2,936
1943	16,307	9,444		390	366	3,589	787	1,434	297
1944	22,359	15,044		673	591	3,646	640	1,291	474
1945	29,140	20,488		903	742	4,024	635	1,665	683
1946	43,474	25,684		1,286	1,260	7,972	2,330	3,606	1,336
1947	58,341	32,890	18	873	1,434	12,603	3,501	6,438	584
1948	65,623	35,310		995	1,389	12,178	4,120	10,066	1,977
1949	73,658	41,203	4	884	1,401	12,913	3,832	13,398	577
1950	80,819	41,014		1,088	1,380	16,866	4,077	16,345	747
1951	89,227	49,653	2	1,214	1,510	13,491	3,876	19,260	1,216
1952	92,592	51,607		1,445	1,304	13,943	4,745	19,710	757
1953	100,491	54,826		1,225	1,317	14,341	4,793	24,303	899
1954	110,856	61,660		1,518	1,621	14,730	5,284	26,557	784
1955	125,070	68,186		1,946	1,655	15,344	6,699	31,821	1,173

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2— National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	762	514	33	215	917	17	225	675	223	3,445
1897	796	550	32	214	1,358	15	255	1,088	201	3,955
1898	794	552	32	210	1,162	16	310	836	200	4,007
1899	898	647	33	218	1,438	29	335	1,074	189	4,585
1900	965	671	39	255	1,804	22	393	1,389	210	5,596
1901	965	709	34	222	2,065	54	424	1,587	213	6,246
1902	1,039	769	36	234	2,428	84	455	1,889	222	7,394
1903	1,281	1,008	36	237	2,408	29	545	1,834	219	8,393
1904	1,363	1,081	37	245	2,252	38	540	1,674	284	8,570
1905	1,346	1,135	28	183	3,460	33	609	2,816	335	10,148
1906	1,553	1,205	46	302	3,932	76	740	3,116	375	12,711
1907	2,106	1,619	64	423	4,444	107	902	3,435	465	16,071
1908	2,423	1,895	70	458	4,067	106	1,077	2,884	600	15,842
1909	2,558	2,054	123	381	5,269	81	1,211	3,977	620	18,080
1910	2,384	1,949	39	396	4,650	102	1,224	3,324	637	18,928
1911	2,394	1,930	31	433	5,513	115	1,213	4,185	753	19,378
1912	2,349	1,796	50	503	4,791	106	1,159	3,526	886	20,459
1913	2,643	2,000	155	488	5,458	204	1,289	3,965	948	22,204
1914	2,544	1,993	87	464	5,688	243	1,308	4,137	963	22,655
1915	2,654	1,957	104	593	5,035	152	973	3,910	966	22,987
1916	2,700	1,989	104	607	6,130	226	1,135	4,769	1,060	27,445
1917	3,380	2,412	290	678	8,610	233	1,116	7,261	1,095	34,187
1918	4,559	3,486	365	708	7,446	293	792	6,361	1,130	37,800
1919	4,724	3,713	238	773	6,281	397	723	5,161	1,486	38,168
1920	4,749	3,754	259	736	7,374	486	822	6,066	1,632	45,246
1921	4,596	3,511	242	843	6,024	403	852	4,769	1,531	43,088
1922	4,495	3,198	255	1,042	6,670	466	760	5,444	1,848	42,579
1923	4,341	3,076	277	988	5,420	543	697	4,180	2,396	40,659
1924	3,911	2,885	221	805	6,106	401	900	4,805	1,966	29,734
1925	4,630	3,670	281	679	5,612	317	944	4,351	1,760	27,285
1926	6,844	5,600	432	812	5,732	274	829	4,629	1,834	28,993
1927	8,943	6,166	512	2,265	5,443	287	916	4,240	1,666	30,357
1928	10,192	5,205	1,081	3,906	6,483	379	856	5,248	1,715	35,398
1929	11,190	5,746	1,884	3,560	6,331	262	904	5,165	1,598	37,281
1930	11,693	5,611	1,956	4,126	7,714	503	994	6,217	1,469	38,050
1931	10,451	4,273	2,210	3,968	6,788	271	875	5,642	1,476	33,878
1932	9,943	4,487	1,902	3,554	4,459	336	817	3,306	1,491	27,700
1933	7,735	3,854	1,828	2,053	4,893	120	819	3,954	924	20,480
1934	9,763	4,918	2,212	2,633	10,725	654	860	9,211	1,345	29,178
1935	13,268	9,330	2,367	1,571	14,197	1,292	1,058	11,847	1,247	36,881
1936	14,732	10,816	2,449	1,467	14,487	519	1,246	12,722	1,151	40,735
1937	16,779	12,274	2,959	1,546	15,978	648	1,210	14,120	1,083	46,824
1938	14,965	11,365	2,556	1,044	18,616	527	1,370	16,719	1,008	49,030
1939	16,410	11,792	3,607	1,011	17,195	544	1,408	15,243	960	51,123
1940	16,221	11,994	3,028	1,199	18,130	578	1,342	16,210	883	53,921
1941	16,470	12,668	2,881	921	20,963	663	1,716	18,584	845	59,194
1942	20,927	17,333	2,908	686	28,429	757	2,009	25,663	852	69,171
1943	49,678	45,051	3,368	1,259	42,906	1,453	2,677	38,776	781	109,672
1944	68,498	63,257	3,808	1,433	41,608	886	2,720	38,002	765	133,230
1945	84,600	78,618	4,216	1,766	55,226	1,223	2,913	51,090	721	169,687
1946	103,891	95,480	5,584	2,827	57,566	1,488	3,634	52,444	1,063	205,994
1947	84,708	75,725	6,888	2,095	52,702	2,209	3,388	47,105	1,238	196,989
1948	88,379	79,714	7,241	1,424	56,286	2,352	4,185	49,749	1,819	212,107
1949	88,027	79,780	6,905	1,342	58,187	2,413	4,300	51,474	2,091	221,963
1950	99,587	91,214	7,255	1,118	76,098	5,992	4,444	65,662	2,233	258,737
1951	98,414	89,048	8,104	1,262	78,559	2,978	4,268	71,313	2,844	269,044
1952	123,431	113,384	8,259	1,788	85,085	6,408	5,797	72,880	3,345	304,453
1953	135,537	126,041	8,405	1,091	88,203	7,045	5,944	75,214	4,022	328,253
1954	127,571	118,777	7,805	989	97,424	5,563	5,768	86,093	4,310	340,161
1955	140,123	128,335	9,949	1,839	105,747	7,974	6,119	91,654	4,528	375,468

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Federal Reserve Bank of St. Louis

National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,351	208	167	1,736	240
1897	2,921	170	183	2,313	255
1898	2,905	207	186	2,221	291
1899	3,344	259	193	2,586	306
1900	4,182	280	193	3,364	345
1901	4,666	303	185	3,713	465
1902	5,623	378	204	4,497	544
1903	6,053	376	247	4,812	618
1904	5,895	372	239	4,587	697
1905	7,258	658	164	5,573	863
1906	9,434	927	164	7,327	1,016
1907	12,151	1,133	351	9,151	1,516
1908	11,147	798	350	8,157	1,842
1909	13,244	1,457	393	8,788	2,606
1910	13,899	1,364	298	7,933	4,304
1911	14,249	1,307	302	9,011	3,629
1912	15,116	1,232	325	8,861	4,698
1913	16,951	1,386	252	10,296	5,017
1914	17,035	1,631	238	10,980	4,186
1915	17,020	1,326	248	11,199	4,247
1916	20,772	1,990	240	13,476	5,066
1917	26,895	2,577	237	18,083	5,998
1918	27,321	2,168	1,149	17,545	6,459
1919	26,901	2,006	420	18,168	6,307
1920	32,502	1,809	157	23,309	7,227
1921	27,724	1,600	178	18,906	7,040
1922	31,451	2,113	232	21,291	7,815
1923	29,355	1,327	228	19,447	8,353
1924	23,295	863	127	16,377	5,928
1925	22,500	861	133	16,647	4,859
1926	23,950	902	136	17,666	5,246
1927	25,640	879	113	18,902	5,746
1928	30,492	1,235	118	22,185	6,954
1929	31,980	906	134	22,696	8,244
1930	32,894	1,497	110	23,155	8,132
1931	28,672	946	116	19,544	8,066
1932	21,806	613	132	13,886	7,175
1933	16,832	406	170	11,918	4,338
1934	24,916	958	233	17,759	5,966
1935	32,846	1,168	194	24,947	6,537
1936	37,504	1,626	583	27,761	7,534
1937	43,349	2,028	325	32,361	8,635
1938	45,316	1,983	277	34,026	9,030
1939	47,106	2,251	451	34,837	9,567
1940	49,701	2,366	484	36,211	10,640
1941	54,779	3,196	488	39,459	11,636
1942	64,419	4,361	971	47,155	11,932
1943	104,633	6,607	5,690	78,307	14,029
1944	127,651	6,659	11,573	92,415	17,004
1945	163,580	9,082	16,009	115,645	22,844
1946	198,670	10,279	10,116	149,448	28,827
1947	187,897	6,668	1,840	149,441	29,948
1948	202,009	6,762	4,264	161,761	29,222
1949	210,134	7,323	4,991	167,787	30,033
1950	245,066	8,763	7,763	195,831	32,709
1951	252,203	9,313	18,199	191,676	33,015
1952	286,727	9,360	10,424	225,181	41,762
1953	308,734	11,179	10,858	237,852	48,845
1954	319,531	10,814	11,290	241,506	55,921
1955	353,373	13,997	13,936	260,880	64,560

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	36	271		600	187	3,445	7
1897		303		600	131	3,955	6
1898	32	306		600	164	4,007	6
1899	68	373	5	600	195	4,585	6
1900	22	438	12	675	267	5,596	8
1901	54	477		762	287	6,246	10
1902	19	523	2	897	330	7,394	14
1903	173	689		1,117	361	8,393	18
1904	113	787		1,317	458	8,570	22
1905	91	893		1,342	564	10,148	23
1906	25	1,000	17	1,537	698	12,711	27
1907	36	1,189	48	1,840	807	16,071	36
1908	132	1,551	39	2,020	953	15,842	41
1909	80	1,596	33	2,020	1,107	18,080	41
1910	78	1,554	1	2,070	1,326	18,928	41
1911	35	1,564	18	2,095	1,417	19,378	42
1912	316	1,443	32	2,090	1,462	20,459	39
1913	148	1,657	23	2,215	1,210	22,204	40
1914	629	1,691	15	2,125	1,160	22,655	37
1915	901	1,668	39	2,140	1,219	22,987	38
1916	1,298	1,712	4	2,265	1,394	27,445	37
1917	1,303	1,778	28	2,485	1,698	34,187	39
1918	3,768	1,817	254	2,830	1,810	37,800	43
1919	4,149	1,897	330	2,985	1,906	38,168	44
1920	4,873	2,141	274	3,300	2,156	45,246	47
1921	7,479	2,245	98	3,435	2,107	43,088	50
1922	3,266	2,320	171	3,285	2,086	42,579	47
1923	4,172	2,208	121	3,080	1,723	40,659	42
1924	1,393	1,476	64	2,310	1,196	29,734	33
1925	446	1,113	29	2,135	1,062	27,285	31
1926	553	1,253	38	2,085	1,114	28,993	31
1927	219	1,245	48	2,035	1,170	30,357	29
1928	276	1,252	52	2,085	1,241	35,398	29
1929	652	1,253	68	2,060	1,268	37,281	28
1930	466	1,354	82	1,910	1,344	38,050	26
1931	524	1,357	78	1,910	1,337	33,878	26
1932	1,292	1,356	50	1,910	1,286	27,700	26
1933	160	1,055	33	1,460	940	20,480	23
1934		1,204	5	2,060	993	29,178	24
1935		861	32	1,995	1,147	36,881	23
1936			39	1,965	1,227	40,735	22
1937	19		29	1,985	1,442	46,824	22
1938			36	2,060	1,618	49,030	22
1939	40		40	2,080	1,857	51,123	22
1940			23	2,080	2,117	53,921	22
1941			21	2,125	2,269	59,194	22
1942			19	2,125	2,608	69,171	22
1943			18	2,125	2,896	109,672	22
1944			35	2,175	3,369	133,230	22
1945			24	2,305	3,778	169,687	22
1946			301	2,691	4,332	205,994	22
1947			245	3,566	5,281	196,989	24
1948			491	3,781	5,826	212,107	24
1949	150		345	4,625	6,709	221,963	25
1950			705	5,135	7,831	258,737	26
1951	14		737	6,440	9,650	269,044	26
1952	7		941	6,540	10,238	304,453	26
1953			1,358	6,890	11,271	328,253	26
1954			1,781	7,140	11,709	340,161	26
1955			1,923	7,240	12,932	375,468	26

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	319	63	60	196					
1897	534	84	88	362					
1898	591	63	87	441					
1899	889	71	110	708					
1900	1,129	60	113	956	1920	20,088	2,264	8,706	9,118
1901	1,108	62	126	920	1921	19,001	2,426	8,480	8,095
1902	1,357	80	174	1,103	1922	16,747	2,763	6,419	7,565
1903	1,512	95	209	1,208	1923	16,238	3,170	5,675	7,393
1904	1,518	108	229	1,181	1924	8,311	1,797	3,759	2,755
1905	1,716	111	280	1,325	1925	6,166	1,488	2,186	2,492
1906	1,989	138	360	1,491	1926	5,842	1,187	2,627	2,028
1907	2,614	222	335	2,057	1927	5,956	1,125	2,736	2,095
1908	2,573	341	439	1,793	1928	6,841	1,112	3,016	2,713
1909	3,193	607	804	1,782	1929	7,936	1,133	415	6,388
1910	4,020	736	751	2,533	1930	7,608	1,110	610	5,888
1911	4,267	808	1,576	1,883	1931	6,528	1,240	383	4,905
1912	3,576	765	1,006	1,805	1932	4,560	944	181	3,435
1913	5,426	1,179	1,963	2,284	1933	2,285	410	69	1,806
1914	6,721	1,305	2,019	3,397	1934	2,316	425	107	1,784
1915	7,127	1,402	2,498	3,227	1935	2,598	342	96	2,160
1916	9,028	1,485	3,896	3,647	1936	3,612	389	98	3,125
1917	12,534	1,731	5,949	4,854	1937	4,181	484	79	3,618
1918	15,067	1,898	6,840	6,329	1938	4,453	501	183	3,769
1919	16,224	2,044	7,366	6,814					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	5,205	3,374		79	104	445	157		1,046
1940	5,897	4,126		60	151	456	254		850
1941	6,542	4,370		68	175	462	284		1,183
1942	6,206	4,303		97	98	556	260		892
1943	5,550	3,999		67	128	534	111	510	201
1944	6,640	4,828	10	69	126	570	177	803	57
1945	7,759	5,040		60	156	938	203	883	479
1946	13,975	8,599		67	332	2,251	608	1,872	246
1947	20,565	12,048		281	595	3,900	1,061	2,601	79
1948	25,783	14,628	1	226	815	4,869	1,022	4,287	127
1949	28,051	15,761		200	650	5,302	1,424	5,020	208
1950	32,768	15,151	134	321	766	6,401	1,595	8,853	282
1951	36,588	18,617		309	716	6,287	1,657	9,562	348
1952	42,495	21,226		340	954	6,266	2,177	12,275	219
1953	45,104	21,806		328	895	5,480	2,637	14,654	303
1954	45,793	23,655		181	1,302	5,485	2,791	12,899	177
1955	51,377	25,820		289	1,503	6,125	3,207	14,860	507

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1			1	216	7	49	160	22	558
1897					479	10	55	414	125	1,138
1898					530	6	174	350	57	1,178
1899	5			5	548	1	197	350	29	1,471
1900	11	10		1	925	4	261	660	60	2,125
1901	7			7	587	2	168	417	43	1,745
1902	57			57	789	5	143	641	80	2,283
1903	37			37	578	9	100	469	101	2,228
1904	33			33	648	8	150	490	105	2,304
1905	34		1	33	926	13	145	768	296	2,972
1906	24	5	8	11	993	14	185	794	141	3,147
1907	45		10	35	1,015	29	205	781	247	3,921
1908	46	5		41	1,173	27	242	904	143	3,935
1909	86	18		68	1,455	31	340	1,084	194	4,928
1910	178	5		173	1,797	93	907	797	407	6,402
1911	195	10	13	172	1,982	56	298	1,628	374	6,818
1912	154	6	17	131	1,441	92	237	1,112	531	5,702
1913	240	11	19	210	1,742	92	263	1,387	443	7,851
1914	220	10	35	175	1,884	63	334	1,487	445	9,270
1915	265	10	35	220	1,525	59	291	1,175	454	9,371
1916	209	10	35	164	2,485	90	433	1,962	526	12,248
1917	312	32	51	229	3,615	175	586	2,854	648	17,109
1918	874	586	46	242	3,869	120	682	3,067	701	20,511
1919	1,196	812	61	323	3,256	79	845	2,332	784	21,460
1920	1,429	848	80	501	3,914	307	707	2,900	923	26,354
1921	1,179	508	73	598	3,157	178	620	2,359	1,243	24,580
1922	1,546	597	77	872	3,205	235	524	2,446	1,154	22,652
1923	1,314	406	48	860	2,523	119	430	1,974	1,389	21,464
1924	884	380	149	355	1,793	78	442	1,273	907	11,895
1925	1,128	766	87	275	1,812	92	432	1,288	613	9,719
1926	1,741	1,428	85	228	2,031	84	481	1,466	606	10,220
1927	2,574	1,847	299	428	1,752	90	487	1,175	658	10,940
1928	3,473	2,205	353	915	1,908	182	429	1,297	594	12,816
1929	3,566	2,273	427	866	1,872	62	533	1,277	602	13,976
1930	3,430	1,776	656	998	2,932	16	489	2,427	572	14,542
1931	3,105	1,398	716	991	1,916	100	413	1,403	545	12,094
1932	2,805	994	667	1,144	1,299	59	297	943	560	9,224
1933	1,854	693	518	643	1,184	17	198	969	434	5,757
1934	2,109	872	510	727	1,631	91	224	1,316	391	6,447
1935	2,251	986	711	554	2,531	24	304	2,203	507	7,887
1936	3,131	1,734	798	599	4,327	61	458	3,808	376	11,446
1937	3,450	1,945	1,002	503	4,870	120	520	4,230	330	12,831
1938	3,238	1,913	896	429	4,783	70	525	4,188	292	12,766
1939	3,326	1,941	932	453	4,822	59	467	4,296	281	13,634
1940	3,293	1,946	925	422	4,960	58	495	4,407	200	14,350
1941	3,249	2,084	903	262	6,348	96	593	5,659	207	16,346
1942	4,319	3,272	834	213	9,345	159	838	8,348	209	20,079
1943	14,560	13,594	803	163	14,309	146	930	13,233	198	34,617
1944	21,423	20,522	707	194	15,047	139	1,610	13,298	177	43,287
1945	30,425	29,538	744	143	20,463	207	1,748	18,508	178	58,825
1946	34,241	33,043	987	211	21,923	291	1,711	19,921	158	70,297
1947	31,452	29,133	2,086	233	19,025	336	1,984	16,705	309	71,351
1948	31,502	28,395	2,930	177	19,960	300	2,646	17,014	418	77,663
1949	32,411	29,297	2,951	163	21,445	321	2,666	18,458	607	82,514
1950	35,722	32,859	2,660	203	23,164	609	2,684	19,871	857	92,511
1951	36,864	33,465	3,180	219	23,138	705	3,089	19,344	1,071	97,661
1952	42,207	38,658	3,451	98	29,035	1,503	3,792	23,740	1,252	114,989
1953	45,976	42,241	3,578	157	33,043	1,461	4,223	27,359	1,500	125,623
1954	48,926	45,067	3,767	92	34,682	1,541	4,477	28,664	1,629	131,030
1955	57,023	52,569	4,178	276	37,810	1,882	4,405	31,523	1,835	148,045

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	336	1		284	51
1897	820			689	131
1898	868	2		720	146
1899	1,155			951	204
1900	1,696	7		1,377	312
1901	1,354			1,093	261
1902	1,813	29		1,425	359
1903	1,831	10		1,439	382
1904	1,854	1		1,449	404
1905	2,235	5		1,726	504
1906	2,447	9		1,868	570
1907	2,952	23		2,220	709
1908	2,944	30		2,183	731
1909	3,637	158		2,960	519
1910	4,853	52		3,348	1,453
1911	5,138	178		3,189	1,771
1912	4,183	36		2,817	1,330
1913	5,794	105		3,764	1,925
1914	6,996	126		4,681	2,189
1915	6,915	67		4,365	2,483
1916	9,032	63		6,048	2,921
1917	13,205	238		8,577	4,390
1918	15,393	123	51	10,832	4,387
1919	15,624	172	128	10,637	4,687
1920	20,256	390	68	13,849	5,949
1921	17,162	247	31	9,906	6,978
1922	17,423	208	136	9,777	7,302
1923	16,147	150	117	9,097	6,783
1924	8,747	91	65	5,306	3,285
1925	7,624	54		4,909	2,661
1926	8,344	1		5,849	2,494
1927	9,213	11		6,188	3,014
1928	11,138	19		7,512	3,607
1929	11,700	80		7,757	3,863
1930	12,446	35	25	8,452	3,934
1931	10,112	767	10	6,112	3,223
1932	7,229	18		4,400	2,811
1933	4,684	4		3,253	1,427
1934	5,594	3		3,974	1,617
1935	7,024	8	23	5,168	1,825
1936	10,361	4	47	8,081	2,229
1937	11,625	4	45	9,181	2,395
1938	11,456	25	26	8,988	2,417
1939	12,215	16	7	9,604	2,588
1940	12,815	2	15	9,903	2,895
1941	14,773	6	25	11,558	3,184
1942	18,387	23	45	15,116	3,203
1943	32,801	26	1,123	27,782	3,870
1944	41,296	34	2,203	33,963	5,096
1945	56,676	27	3,684	45,660	7,305
1946	67,663	53	2,054	56,239	9,317
1947	68,009	86	538	57,345	10,040
1948	73,569	164	809	62,717	9,879
1949	77,856	374	726	66,575	10,181
1950	87,060	275	2,077	73,090	11,618
1951	91,551	304	3,818	75,265	12,164
1952	108,181	218	5,447	86,463	16,053
1953	118,070	202	6,276	91,491	20,101
1954	122,781	167	7,173	93,734	21,707
1955	139,033	274	6,903	106,334	25,522

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896				200	22	558	6
1897				262	56	1,138	7
1898				262	48	1,178	7
1899				272	44	1,471	7
1900				345	84	2,125	6
1901				342	49	1,745	10
1902				417	53	2,283	12
1903				339	58	2,228	12
1904				342	108	2,304	12
1905			232	436	69	2,972	16
1906			111	511	78	3,147	19
1907			60	716	193	3,921	23
1908			73	765	153	3,935	26
1909	64		8	1,057	162	4,928	30
1910			130	1,233	186	6,402	40
1911	112		27	1,333	208	6,818	44
1912	105		17	1,195	202	5,702	46
1913	152		4	1,582	319	7,851	46
1914	159		1	1,759	355	9,270	47
1915	276		2	1,760	418	9,371	47
1916	441		93	2,125	557	12,248	57
1917	569		104	2,446	785	17,109	68
1918	1,426		96	2,646	950	20,511	74
1919	1,790		184	2,817	1,045	21,460	69
1920	1,661		102	3,135	1,200	26,354	76
1921	2,953		84	3,210	1,171	24,580	76
1922	1,348		80	2,850	951	22,652	63
1923	1,792		2	2,580	943	21,464	59
1924	816		11	1,800	521	11,895	43
1925	370		2	1,325	398	9,719	35
1926	292		4	1,220	360	10,220	32
1927	146		13	1,183	385	10,940	30
1928	98		7	1,155	418	12,816	29
1929	576		11	1,180	509	13,976	30
1930	390		23	1,110	573	14,542	27
1931	314		15	1,060	593	12,094	26
1932	547		12	905	531	9,224	23
1933	189		3	585	296	5,757	19
1934	10		9	640	194	6,447	19
1935			5	625	233	7,887	18
1936			5	770	310	11,446	19
1937	12		2	805	387	12,831	19
1938			3	805	502	12,766	19
1939			5	795	619	13,634	19
1940	5		3	810	717	14,350	19
1941			5	825	743	16,346	19
1942			7	885	800	20,079	19
1943			7	935	874	34,617	19
1944			9	975	1,007	43,287	19
1945			11	975	1,163	58,825	19
1946			11	1,175	1,448	70,297	20
1947			22	1,550	1,770	71,351	22
1948			20	1,850	2,224	77,663	24
1949	15		30	2,050	2,563	82,514	25
1950			121	2,325	3,005	92,511	25
1951			144	2,625	3,341	97,661	25
1952	20		325	2,795	3,668	114,989	25
1953			497	2,795	4,261	125,623	25
1954			440	2,870	4,939	131,030	26
1955			440	3,350	5,222	148,045	26

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NEW YORK

Revised data for assets and liabilities and number of all banks in New York, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in New York were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories and from a compilation by W. H. Dillistin.[2] The primary sources for unincorporated banks for 1896-1946 were bankers' directories and, beginning in 1914, annual reports of the Comptroller and of the State banking department.

The sources of statistics for State commercial banks (excluding those that were unincorporated) for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks, unincorporated banks, and mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to (1) banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," or "private banks and bankers" (unincorporated banks) and (2) industrial banks that accept deposits. In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

[2] *Historical Directory of the Banks in the State of New York*, (New York State Bankers Association, New York, 1946).

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[3] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Separate data for State banks and for loan and trust companies were available in the Comptroller's reports. Figures for these two groups were combined to obtain the data shown in the revised series for all State commercial banks (other than unincorporated banks). The balance sheets published for the two groups were frequently for different dates, and the amount of detail shown varied. Where appropriate information for the revised series was not available for one or both groups, separate estimates were made for each group and the two were then combined.

The balance-sheet data for loan and trust companies in the Comptroller's reports for 1896-1899 were as of a January date rather than a midyear date. Midyear data were available, however, in the reports of the State banking department, so these figures (both number of banks and balance sheet) were substituted for the January data published by the Comptroller. Prior to 1905 the "midyear" call dates for State banks differed as much as five weeks from those for loan and trust companies, but no attempt was made to adjust for these differences.

The following table shows the net adjustments made in figures published by the Comptroller for number of banks and balance sheets. Most of these changes were made on the basis of information in State banking department reports, but the changes for 1923 and later years were in accordance with an agreement among Federal bank supervisory authorities in 1947 as to the types of institutions to be included in the all-bank series.

Changes in Number of Banks and Corresponding Balance Sheets

Year or period	Additions	Deductions
1896–1897	1	.....
1898	5	.....
1899	3	.....
1912	.....	1
1914	2	.....
1915	1	.....
1923–1946	.....	1

LOANS

An adequate classification of loans into real estate, collateral, and "all other" was not reported regularly to the Comptroller until 1933. In the years in which items were not reported, figures were obtained from other sources or were estimated.

Data for real estate loans at loan and trust companies were available for the entire period in the reports of the Comptroller or of the State banking department.

Estimates of real estate loans at State banks for 1896, 1897, and 1899-1908 were made by applying to total loans, ratios that reflected changes over the period in the ratio of real estate loans to total loans at New York loan and trust companies; these ratios were derived by interpolating technique No. 2, described in the United States Summary. For 1921, 1922, 1925-1928, 1931, and 1932, data on real estate loans at State banks were ob-

[3] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

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tained from State banking department reports.

Loans on collateral at loan and trust companies were reported to the Comptroller for 1896-1908; for 1910 they were available in the State banking department report. Collateral loans at State banks, however, were not available for these years; estimates were made in the manner described above for real estate loans at State banks.

For 1921-1928, 1931, and 1932, figures for collateral loans at both State banks and loan and trust companies were obtained from the reports of the State banking department.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1931. For years in which items were not reported, figures were estimated.

1896-1915. The breakdowns for loan and trust companies for 1896-1908 were estimated on the basis of the breakdowns of January data shown in State banking department reports, that is, midyear figures for total investments were multiplied by the average of the ratios of each type of investment to total investments as computed for the preceding and succeeding January dates.

Data for 1910 and 1913 in the State banking department reports for loan and trust companies were classified as "public" and "other" securities. Estimates of United States Government and of State and political subdivision obligations for 1910 were derived by applying to total "public" securities the average of the ratios of these items to total "public" securities for 1909 and 1911; for 1913, estimates were derived from the average of ratios for 1912 and 1914.

Since the proportion of United States Government securities to total investments for State banks was similar to that for loan and trust companies in 1909, 1911, 1912, 1914, and 1915, when figures for both classes of banks were reported, estimates for State banks for 1896-1908 were derived by applying to their total investments the ratio of United States Government securities to total investments as computed for New York loan and trust companies in corresponding years. Estimates of State bank holdings of State and political subdivision securities for 1896-1908 were made by applying to total investments in each year the ratio of this item to total investments computed from reported data in 1909.

The investment breakdown at State banks in 1910 was obtained by applying to total investments the average of the ratios of each item to total investments computed from data reported to the Comptroller in 1909 and 1911.

1916-1920. For 1916-1920 the reports of the State banking department contained figures of total "public" securities for all State commercial banks. A breakdown of this total into United States Government and State and political subdivision securities was derived as follows:

An estimate of United States Government securities in 1916 was derived by applying to the reported figure for 1915 the percentage change from 1915 to 1916 in such securities at New York national banks. State and political subdivision securities represent the difference between estimated United States Government securities and the reported total for "public" securities.

For 1917 and 1918, on the other hand, United States Government security holdings are the residual. Figures for State and political subdivision securities for these two years were derived by applying to estimated holdings for 1916 and 1917, respectively, the percentage change from 1916 to 1917 and from 1917 to 1918 in such holdings at New York national banks.

For 1919 and 1920, data were available for United States Government security holdings of State member banks. Holdings at nonmember banks, whose total investments

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represented less than 15 per cent of total investments at all commercial banks in New York, were estimated on the basis of the ratio of these securities to total investments at State member banks. State and political subdivision securities represent the difference between estimated holdings of United States Government securities and reported totals of "public" securities.

1922-1930. Estimates of United States Government securities at nonmember State commercial banks for 1922-1930 were obtained by applying to total investments at these banks, ratios that reflected changes over the period in the ratio of these securities to total investments at country State member banks in New York; these ratios were derived by interpolating technique No. 2, described in the United States Summary. The figures thus derived were added to reported holdings at State member banks, which held about 80 per cent of total investments at all State commercial banks.

Estimates of State and political subdivision securities for 1922-1926 were derived by applying to total investments, ratios of these securities to total investments derived by interpolating between ratios based on reported data for all State commercial banks in 1921 and for State member banks in 1927. For 1927-1930, estimates were derived by applying to total investments the ratio of these securities to total investments computed for State member banks in corresponding years.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time for both State banks and loan and trust companies was not generally complete in the reports of the Comptroller until 1931.[4] For years in which items were not reported, figures were obtained from other sources or were estimated. No attempt, however, was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

Demand and time deposits. The breakdown of total deposits other than interbank (the latter estimated for some years, as indicated in a later paragraph) into demand and time was derived by applying to total deposits other than interbank in each year a time-deposit ratio (the ratio of time to total deposits other than interbank) as follows:

For loan and trust companies for 1896-1908 a ratio obtained by extrapolating the trend in this ratio based on reported figures for 1909 to 1927.

For State banks for 1896-1908, a ratio computed from reported data for 1909, since it was not possible to establish from the available evidence any trend in these deposits at State banks.

For loan and trust companies for 1910, the average time-deposit ratio computed from reported data for 1909 and 1911. The same procedure was followed for State banks, after small amounts of time and demand deposits had been transferred from "other" liabilities.

A small adjustment in total deposits at loan and trust companies in 1913 was distributed proportionally between time and demand deposits. In 1914, when two State banks were added to the revised series, and in 1915, when one was added, their demand and time deposits were distributed according to the proportions for banks reporting to the Comptroller in these years.

Time deposits for 1916-1920 for State banks and loan and trust companies were estimated separately by applying to total deposits less interbank (and less United States Government after 1917), ratios of time deposits to this total that were derived by interpolating between ratios based on reported data for 1915 and 1921; for all State commercial banks combined for 1922-1925, ratios were used that

[4] In subsequent paragraphs, these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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were interpolated between ratios based on reported data for 1921 and 1926.

Interbank deposits. Interbank deposits at loan and trust companies were estimated for 1896-1902 by applying to total deposits the ratio of interbank to total deposits at these banks in 1903. Adjustments were made in interbank deposits at State banks and loan and trust companies, as shown in the Comptroller's reports for 1910, 1914, 1915, 1919, 1921-1926, 1929, and 1930, on the basis of State banking department reports or State member bank data.

United States Government deposits. Figures for United States Government deposits in 1921 are those at all State commercial banks in New York, as shown in reports of the Comptroller. Figures for 1918-1920 and 1922-1930 represent such deposits at State member banks only, which held substantially all of this type of deposit. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in New York to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection at State banks were not reported to the Comptroller in 1898. The amount of this item was obtained from the report of the State banking department and was deducted from bankers' balances as reported by the Comptroller. At loan and trust companies, cash items in process of collection were not reported to the Comptroller or were obviously underreported in the period 1896-1915. An estimate for each of these years was derived by applying to total cash assets at loan and trust companies the ratio of cash items in process of collection to total cash assets at national banks in New York State in the corresponding year. Bankers' balances were reduced by the amounts of the estimated item.

Currency and coin as reported to the Comptroller in 1921 was adjusted on the basis of State banking department reports.

Bankers' balances for loan and trust companies were increased in 1910-1920, and "other assets" reduced, by the amount of foreign balances of one large bank that had been included with "other assets" in these years.

Borrowings of loan and trust companies for 1896-1908 and 1910 and of State banks for 1896-1908 were not reported separately to the Comptroller; any borrowings presumably were included in "other liabilities." Borrowings of loan and trust companies for 1907, 1908, and 1910 were obtained from the reports of the State banking department. Figures for 1896-1906 were estimated by assuming the same annual percentage change, using 1907 as a base, in the ratio of this item to total liabilities as was computed for national banks. The same method was applied for State banks, except that the base year used was 1909.

State Commercial Banks (Other than Unincorporated Banks), 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for noninsured banks derived from reports of the State banking department or from bankers' directories; the number of these noninsured banks ranged from nine in 1934 to seven in 1946. The breakdowns of principal asset and liability items at noninsured banks were available for some of these years in the reports or abstracts of the State banking department. The breakdowns for other years were estimated on the basis of reported figures, as follows:

The breakdown of loans for 1934 was

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estimated on the basis of the percentage distribution of reported total loans at noninsured banks in 1935; for 1939-1946, on the basis of the distribution in 1947.

The breakdowns of investments other than United States Government obligations for 1934-1938 were estimated on the basis of the percentage distribution of similar totals for insured nonmember commercial banks in corresponding years.

The breakdown of cash assets for 1934 was estimated on the basis of the percentage distribution of this total at noninsured banks in 1935, and for 1939 on the basis of the distribution in 1938.

For 1934, interbank deposits were derived from reported figures for individual noninsured banks furnished by the Federal Reserve Bank of New York. Other deposit items for that year were estimated: United States Government deposits represent the residual after deducting such deposits at insured State commercial banks from the total for all State commercial banks as reported to the Comptroller by the State banking department; time deposits were estimated on the basis of the ratio of time deposits to total deposits at noninsured banks in 1935; and demand deposits were derived by deducting interbank, United States Government, and time deposits from total deposits.

Unincorporated Banks, 1896-1946

Unincorporated banks were underreported in the reports of the Comptroller of the Currency throughout most of the period 1896-1933. Prior to 1914 information in the Comptroller's reports and in State banking department reports was very limited, and such data were not entirely adequate until 1934. Bankers' directories were therefore the principal source of balance-sheet figures for private banks prior to 1914; thereafter they became a somewhat less important source of data. For years prior to 1914, however, it was necessary to estimate the major part of the balance-sheet data.

It was often difficult to determine whether institutions designated as private banks were, in fact, private banks or whether they were brokerage firms. The study by Mr. Dillistin, referred to earlier, was used as the guide in these cases. As a result, the revised series includes a smaller number of private banks for each year than was reported in the bankers' directories. The extent to which private banks had failed to report to the Comptroller is indicated by the following: the number reporting in 1896 represented only 10 per cent of the total as shown by the revised series for that year; for 1902, 8 per cent reported; and for 1909, 21 per cent.

The adequacy of the figures compiled for the revised series for 1900-1902 was tested roughly by comparing them with the number and capital accounts of private banks in New York shown in the annual reports of the Commissioner of Internal Revenue for this period. The latter figures were developed as a result of the tax on the capital and surplus of banks levied by the War Revenue Act of 1898. The capital accounts of private banks for the revised series (determined as described below) were roughly comparable with the amounts shown in the Bureau of Internal Revenue data for 1901 and 1902 but not for 1900. Insofar as number of banks is concerned, however, the Internal Revenue figures were consistently larger than the revised series for 1900-1902. The discrepancies may result from (1) the possible counting as banks in Internal Revenue data of branches excluded from the number of banks in the revised series and (2) the possible inclusion in the Internal Revenue series of a considerable number of brokers that maintained branch offices in order to take advantage of the more favorable tax laws to

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which banks were subject and who, accordingly, reported to Internal Revenue as private bankers.

State legislation enacted in April 1914 required certain types of private banks to report to State banking authorities. It is estimated that, as a result, 49 per cent of all private banks in New York were included in the Comptroller's report for 1915 and that by 1925 the proportion was 65 per cent. Large brokerage firms in New York City that conducted a private banking business and certain comparatively large private banks were still wholly or partially exempted from reporting under the 1914 legislation.[5]

The revised series added relatively more to assets and liabilities than to the number of private banks shown in the Comptroller's reports, since some of the large private banks in New York City did not report until 1934. The assets of two of the largest of these institutions, whose balance-sheet data were supplied by them for inclusion in the revised series, make up two-thirds of the total assets of all private banks in the revised series in 1898 and nearly all in 1933. The year-to-year fluctuations in various balance-sheet items of all private banks are accounted for largely by changes in items reported by these two banks.

In the discussion that follows, the period 1896-1920 is considered separately from 1921-1946, in part because the derivation of data for the earlier period involved techniques of estimating not required for the later period when data in official sources were more adequate, and in part because the development of private banking in New York City prior to 1921 differed from that in other parts of the State. Some of the discussion of the period 1896-1920 has been divided into two parts—that for banks in New York City and that for banks outside New York city.

SERIES FOR 1896-1920

Number of banks and principal balance-sheet items—New York City. It was difficult to arrive at a reasonable figure for the number of private banks in New York City before 1914, when annual data on these banks became available in State publications. For each year in the 1896-1920 period the number included in the revised series is based on the Dillistin study. Some adjustments, particularly those pertaining to the dates of organization and discontinuance of banks, were made by reference to other sources.

The revised balance sheet for private banks in New York City combines data for the two large private banks with aggregate data for other private banks operating in the City. Principal balance-sheet items for the larger of these two banks were made available for the entire period under review; and for the other, for all but four years—1896, 1897, 1929, and 1930. Estimates of unreported data for the latter institution were made by interpolation and extrapolation on the basis of balance-sheet relationships in preceding and/or succeeding years.

Balance-sheet data for other private banks in New York City prior to 1914 were almost completely lacking, as it was customary for the various bankers' directories merely to list "private" banks in larger cities without balance-sheet data. Under the terms of the 1914 legislation requiring reports by private banks of less than a specified size, such banks were listed—with their paid-in capital—in the 1914 report of the State banking department. A complete balance sheet for these banks appeared in the State report for 1915.

For New York City private banks other than the two already discussed, major items for the period 1896-1914 were estimated

[5] This legislation is discussed in the *Annual Report of the Superintendent of Banks of the State of New York*, 1914, p. 7 ff., as follows: "The statute was so drawn as to entirely exempt from its provisions large brokerage firms which also transact a banking business upon a large scale. It also exempted private bankers doing business in the villages of the State . . . Even in New York City certain other private bankers are partially exempt from compliance with the provisions of the Banking Law upon filing an affidavit showing the amount of permanent capital invested and other details indicating that the business is transacted upon a comparatively large scale. In other cities of the State, this partial exemption is based upon the amount of permanent capital invested alone."

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by (1) computing the average paid-in capital of private banks reporting to the State banking department in 1914, (2) multiplying average paid-in capital thus computed by the revised number of banks in each year, 1896-1914, and (3) deriving the major balance-sheet items for each year by assuming that each item bore the same percentage relationship to paid-in capital as in 1915, when complete balance-sheet data for banks reporting were available in the State banking department report.

For 1915-1920 principal balance-sheet data for these banks were derived by the same method as for the earlier period described above, except that the relationships of major balance-sheet items to paid-in capital in each year were based on the breakdown shown in the State banking department reports for corresponding years; these breakdowns were more comprehensive than those reported to the Comptroller.

Number of banks and principal balance-sheet items—Outside New York City. The number and principal balance-sheet items of private banks outside New York City prior to 1921 were prepared largely from information obtained from bankers' directories. However, all of the principal items required for the revised series were not reported by each bank in the abbreviated balance-sheet form used. The total amount of each item reported was derived for each year, and an average was computed for the banks actually reporting the item. The resulting averages were then multiplied by the total number of private banks outside New York City to obtain an abbreviated balance sheet for all private banks outside the City.

Breakdowns of principal balance-sheet items. For all years in which the principal balance-sheet items of the two large private banks in New York City were made available, the breakdowns also were supplied; for other years they were estimated in the manner described for the principal balance-sheet items. For the other private banks in the State, the breakdowns were estimated as described below.

After estimated totals of principal items for banks in New York City and outside New York City were combined, the breakdowns of loans, investments, cash assets, and deposits for the period 1896-1920 were estimated on the basis of the percentage distribution of corresponding items for private banks that reported to the Comptroller in each year.

It was necessary in several instances, however, to adjust ratios based on private bank data reported to the Comptroller to provide continuity over the period. In most cases these adjustments related to the breakdowns of the data for individual years. In the case of deposits, however, it was necessary to estimate time deposits for the entire period 1896-1908 and for 1910. For the period 1896-1908 these deposits were estimated on the basis of their relationship to total deposits in 1909. For 1910, time deposits represent total deposits less demand deposits, with the latter estimated by interpolation between 1909 and 1911. Both time and demand deposits were adjusted in 1913, 1914, and 1916-1920 to conform more nearly to reported data in surrounding years.

SERIES FOR 1921-1946

The increase in the proportion of private banks reporting to the Comptroller after 1920 made it possible to use the Comptroller's data for 1921-1933 to estimate the average balance sheet of private banks other than the two large New York City banks discussed above. These average figures were then multiplied by the estimated number of banks to arrive at the aggregate balance sheet.

The data reported to the Comptroller were supplemented in a number of instances by information in State banking department reports. Any necessary adjustments in reported data were made before deriving the estimated aggregate balance sheet. The most important of these adjustments were:

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(1) Real estate loans for 1922 and 1925-1928 and collateral loans for 1922-1928 were obtained from State reports.

(2) Investments in United States Government and in State and political subdivision securities were estimated for a number of years from total "public" securities shown in State banking department reports. State and political subdivision securities for 1922-1930 were estimated by applying to "public" securities, ratios of State and political subdivision securities to this total that were derived by interpolating between ratios based on reported data for 1921 and 1931. United States Government securities represent the difference between estimated State and political subdivision securities and reported totals for "public" securities.

(3) The breakdowns between demand and time deposits for 1922-1926 and 1928 were estimated by applying to total demand and time deposits, ratios of time deposits to this total that were derived by interpolating between similar ratios based on reported data for 1921 and 1927 and for 1927 and 1929, respectively.

Beginning with 1934, the data reported to supervisory authorities by unincorporated banks in New York State were complete except that figures for the Philadelphia branches (one in 1934-1937 and two in 1938) had to be added, and the breakdowns of loans for 1939-1946 had to be estimated. The latter were based on the percentage distribution of the total for the December call date in corresponding years.

Mutual Savings Banks, 1896-1946

On the basis of information in the State banking department reports, the following net changes were made in figures for number of mutual savings banks published by the Comptroller of the Currency: addition of two banks in 1897; and deduction of two banks in 1898 and 1902 and one in 1899 and 1937.

Summaries of condition reports of mutual savings banks were submitted to the Comptroller for January dates for 1896-1899. The figures used for the revised series in these years are total assets and liabilities, and the breakdown of liabilities, for June call dates that were available in the State banking department reports. The breakdowns of the asset side of the balance sheet were derived by applying to total assets, or to principal balance-sheet items, for June the averages of the ratios of components to the appropriate total computed from data for the preceding and following January dates available in the Comptroller's reports.

For 1900-1908 the Comptroller published total assets and liabilities as of the midyear date, but the figures for the assets breakdown were the same as those for January published in the reports of the State banking department. The difference between total assets as of January and as of June of each year was placed in "other assets" in the Comptroller's data. The breakdowns of the revised assets data for the June call date were estimated in the manner described above for the period 1896-1899.

For 1909, 1910, and 1915, figures for several of the asset items of these banks as published by the Comptroller were not consistent with those for surrounding years. The asset breakdowns for these years were estimated by applying to total assets for June the average of the ratios of each asset item to the total assets computed from data for the preceding and following January dates available in State banking department reports.

The data reported to the supervisory agencies for 1937 were for January 1 and included one bank that was later absorbed. To derive data for the June 30 date, the principal assets and liabilities of individual mutual savings banks were obtained from bankers'

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directories. The breakdowns of the principal items were estimated on the basis of average ratios of subitems to the total derived from reported data for 1936 and 1938.

LOANS

A complete breakdown of loans into real estate, collateral, and "all other" was not reported to the Comptroller in most years. In the years in which items were not reported, figures were obtained from other sources or were estimated.

Data for real estate loans for 1919, 1920, 1922, and 1925-1928 are from the State banking department reports. From 1916 to 1934 the Comptroller published figures for collateral loans in only one year. The data for other years of this period were taken from reports published by the State banking department. For 1939-1946, the breakdowns of loans were estimated on the basis of ratios of subitems to the total that were derived from figures reported in 1947, the first year for which the breakdown appeared consistent with the data now reported for these banks.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported regularly to the Comptroller until 1932. For years in which items were not reported, figures were estimated.

For 1916-1920, 1922, 1923, and 1925-1931, ratios of each subitem to total investments were computed from data for January dates in the State banking department reports. For each subitem, ratios for the January preceding and the January following the June date for which the estimate was to be derived were then averaged. These averages were then applied to the total of all investments reported to the Comptroller for midyear dates.

OTHER ITEMS

Small amounts of cash items in process of collection were estimated for 1896-1908 by applying to total cash assets the ratio of cash items in process of collection to total cash assets in 1909, as reported to the Comptroller. Small amounts of cash items in process of collection were interpolated for 1915-1920 and 1922-1931 using similar ratios for 1914 and 1921 and for 1921 and 1932, respectively, when data were reported to the Comptroller. The figure for 1933 was estimated by using the 1932 ratio to total cash assets.

Other liabilities, included with time deposits by the Comptroller in 1916, were segregated on the basis of information available in the State banking department reports.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,252,811	380,032	449,028	423,751					
1897	1,298,402	399,354	498,900	400,148					
1898	1,468,576	413,722	628,526	426,328					
1899	1,807,274	446,435	921,460	439,379					
1900	1,834,905	476,047	904,949	453,909	1920	7,313,059	1,379,150	2,712,762	3,221,147
1901	2,125,313	507,106	1,129,227	488,980	1921	6,782,938	1,529,181	2,397,165	2,856,592
1902	2,269,016	542,817	1,218,992	507,207	1922	6,593,434	1,690,277	2,558,863	2,344,294
1903	2,310,104	587,166	1,197,307	525,631	1923	7,189,081	1,947,673	2,672,802	2,568,606
1904	2,416,171	630,802	1,194,133	591,236	1924	7,986,242	2,245,926	3,058,805	2,681,511
1905	2,644,936	716,243	1,495,155	633,538	1925	8,624,253	2,573,217	3,420,690	2,630,346
1906	2,811,876	780,052	1,350,525	681,299	1926	9,416,855	2,904,822	3,676,212	2,835,821
1907	2,961,210	830,883	1,329,185	801,142	1927	10,417,832	3,250,430	4,136,980	3,030,422
1908	2,846,114	848,985	1,284,611	712,518	1928	11,434,822	3,566,791	4,515,758	3,352,273
1909	3,113,376	865,251	1,491,222	756,903	1929	12,562,877	3,828,589	5,177,202	3,557,086
1910	3,204,528	953,530	1,377,742	873,256	1930	12,757,286	3,861,380	5,382,338	3,513,568
1911	3,309,976	996,835	1,360,627	952,514	1931	11,074,069	4,027,448	4,285,139	2,761,482
1912	3,510,510	1,056,712	1,390,387	1,063,411	1932	8,947,265	4,072,671	2,584,846	2,289,748
1913	3,426,018	1,107,618	1,294,248	1,024,152	1933	8,267,935	4,346,731	2,083,088	1,838,116
1914	3,743,546	1,145,623	1,466,681	1,131,242	1934	8,024,189	3,789,399	2,357,087	1,877,703
1915	4,095,622	1,183,299	1,720,022	1,192,301	1935	7,657,700	3,613,227	2,236,281	1,808,192
1916	4,926,811	1,200,146	2,264,358	1,462,307	1936	7,704,124	3,463,049	2,329,061	1,912,014
1917	5,570,910	1,258,700	2,460,360	1,851,850	1937	8,416,463	3,443,110	2,502,697	2,470,656
1918	5,972,997	1,250,230	2,374,212	2,348,555	1938	7,214,226	3,404,339	1,606,152	2,203,735
1919	6,497,249	1,261,087	3,181,012	2,054,350					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	7,008,518	1,920,721	591,297	334,996	22,182	2,642,118	735,256		761,948
1940	7,067,786	2,226,562	346,306	286,045	21,313	2,675,435	737,816		774,309
1941	7,965,379	2,884,002	449,794	275,197	20,874	2,708,246	731,812		895,454
1942	8,049,579	3,187,572	451,128	240,011	19,930	2,651,962	701,358		797,618
1943	7,719,627	2,574,696	976,778	312,899	19,470	2,538,461	667,203	421,851	208,269
1944	9,143,240	2,786,255	1,688,699	836,566	17,632	2,469,015	636,409	383,886	324,778
1945	10,741,906	2,728,466	2,567,781	1,645,792	18,167	2,430,863	630,010	440,904	279,923
1946	10,473,497	3,600,060	1,876,572	881,913	23,612	2,521,698	657,811	615,390	296,441
1947	11,067,362	4,792,254	1,217,928	352,727	32,188	2,806,876	674,957	843,842	346,490
1948	12,665,300	6,007,411	960,277	320,236	33,996	3,301,748	845,819	1,042,741	432,441
1949	13,438,994	5,409,620	1,729,190	300,924	35,778	3,929,294	900,604	1,136,388	318,157
1950	14,617,064	5,492,865	1,539,889	304,120	37,244	4,839,551	989,343	1,371,921	414,337
1951	18,743,248	7,892,700	1,324,062	347,281	40,742	6,222,149	1,109,856	1,609,045	586,915
1952	20,950,623	8,753,706	1,666,679	300,508	41,270	7,057,194	1,237,207	1,687,397	597,732
1953	23,019,655	9,550,306	1,316,085	309,370	43,786	8,087,723	1,330,871	2,182,896	599,994
1954	24,152,237	8,830,835	1,860,895	447,902	45,826	9,171,187	1,446,190	2,225,845	541,692
1955	27,422,315	9,327,277	2,107,514	559,185	50,902	10,878,136	1,591,314	2,514,049	851,873

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	646,196	202,807	323,336	120,053	448,133	75,464	203,223	169,446	80,984	2,428,124
1897	692,244	201,821	342,410	148,013	524,748	93,284	241,394	190,070	84,791	2,600,185
1898	766,831	214,006	375,487	177,338	578,293	86,255	280,272	211,766	90,860	2,904,560
1899	855,551	201,664	397,536	256,351	745,195	238,024	290,146	217,025	96,350	3,504,370
1900	984,961	202,036	397,945	384,980	742,356	181,129	290,564	270,663	84,367	3,646,589
1901	1,098,401	168,684	411,699	518,018	994,537	399,508	337,622	257,407	87,743	4,305,994
1902	1,158,126	151,757	439,327	567,042	859,111	264,571	323,345	271,195	106,087	4,392,340
1903	1,185,692	127,069	469,077	589,546	810,217	231,037	309,008	270,172	131,785	4,437,798
1904	1,262,637	112,265	475,485	674,887	999,940	184,031	414,683	401,226	134,233	4,812,981
1905	1,410,651	100,840	495,487	814,324	1,029,044	308,790	379,867	340,387	137,008	5,421,639
1906	1,375,721	85,565	489,475	800,681	1,051,834	370,659	369,745	311,430	135,098	5,374,529
1907	1,378,475	64,792	494,610	819,073	1,097,139	326,660	416,897	353,582	160,826	5,597,650
1908	1,426,859	92,580	496,361	837,918	1,219,520	284,189	529,057	406,274	148,849	5,641,342
1909	1,567,279	94,255	523,407	949,617	1,374,824	415,588	575,727	383,509	155,187	6,210,666
1910	1,572,803	90,132	546,766	935,905	1,445,912	544,214	543,906	357,792	171,275	6,394,518
1911	1,686,693	85,459	552,976	1,048,258	1,447,062	358,086	610,874	478,102	176,495	6,620,226
1912	1,749,472	90,351	575,730	1,083,391	1,438,462	327,807	598,063	512,592	201,213	6,899,657
1913	1,723,979	90,467	596,274	1,037,238	1,328,895	290,405	564,262	474,228	195,736	6,674,628
1914	1,792,610	91,576	626,666	1,074,368	1,528,493	362,601	597,135	568,757	230,038	7,294,687
1915	1,879,284	82,849	624,894	1,171,541	1,732,134	267,270	592,230	872,634	286,785	7,993,825
1916	2,253,913	74,219	712,145	1,467,549	1,983,216	497,149	576,621	909,446	351,301	9,515,241
1917	2,463,745	340,927	694,810	1,428,008	2,119,480	497,808	462,727	1,158,945	502,727	10,656,862
1918	2,880,682	942,552	691,478	1,246,652	1,909,053	350,344	191,288	1,367,421	625,332	11,388,064
1919	3,303,022	1,357,632	665,967	1,279,423	2,441,046	983,046	185,863	1,272,137	778,601	13,019,918
1920	3,033,218	1,212,530	541,335	1,279,353	2,472,690	1,039,315	191,785	1,241,590	872,011	13,690,978
1921	3,154,415	1,238,407	596,640	1,319,368	2,146,944	936,745	166,004	1,044,195	754,380	12,838,677
1922	3,819,439	1,689,740	664,452	1,465,247	2,401,729	1,144,440	136,146	1,121,143	657,242	13,471,844
1923	3,918,599	1,879,133	675,078	1,364,388	1,966,442	765,084	121,040	1,080,318	648,634	13,722,756
1924	4,150,532	1,816,725	767,252	1,566,555	2,829,507	1,488,603	140,785	1,200,119	689,889	15,656,170
1925	4,441,329	1,773,978	815,314	1,852,037	3,123,596	1,633,859	143,447	1,346,290	856,175	17,045,353
1926	4,505,960	1,715,471	846,239	1,944,250	3,046,577	1,525,685	152,314	1,368,578	878,180	17,847,572
1927	4,759,067	1,677,219	935,391	2,146,457	3,400,551	1,725,015	153,435	1,522,101	910,745	19,488,195
1928	5,004,489	1,767,914	905,848	2,330,727	2,928,375	1,316,760	124,402	1,487,213	1,178,556	20,546,242
1929	4,609,804	1,576,781	808,238	2,224,785	2,838,483	1,266,556	122,067	1,449,860	1,334,184	21,345,348
1930	5,379,369	1,848,954	924,421	2,605,994	4,327,726	2,569,349	132,867	1,625,510	1,421,222	23,885,603
1931	6,283,214	2,373,468	1,108,439	2,801,307	3,587,982	1,665,054	131,937	1,790,991	1,744,429	22,689,694
1932	6,197,255	2,791,584	1,102,696	2,302,975	2,433,375	771,873	131,393	1,530,109	1,157,729	18,735,624
1933	6,782,612	3,371,728	1,247,053	2,163,831	2,603,722	912,491	125,463	1,565,768	1,210,382	18,864,651
1934	7,467,563	4,255,384	1,182,275	2,029,904	2,844,075	460,355	136,576	2,247,144	1,238,493	19,574,320
1935	8,466,461	5,353,192	1,260,333	1,852,936	3,433,243	493,921	127,940	2,811,382	1,177,997	20,735,401
1936	9,882,183	6,774,741	1,154,609	1,952,833	4,303,591	1,058,192	158,197	3,087,202	1,227,157	23,117,055
1937	8,694,798	5,789,310	1,034,891	1,870,597	4,969,334	1,069,268	151,999	3,748,067	1,225,725	23,306,320
1938	8,699,153	6,074,133	995,418	1,629,602	5,723,959	926,485	148,487	4,648,987	1,137,564	22,774,902
1939	9,923,295	7,278,164	1,122,824	1,522,307	7,466,045	1,116,013	165,336	6,184,696	1,057,001	25,454,859
1940	10,936,749	8,344,392	1,242,394	1,349,963	9,506,970	536,204	210,360	8,760,406	961,075	28,472,580
1941	12,953,547	10,416,188	1,175,833	1,361,526	8,865,033	1,011,059	278,179	7,575,795	896,170	30,680,129
1942	14,052,935	11,829,016	986,333	1,237,586	7,158,196	957,354	228,395	5,972,447	795,221	30,055,931
1943	20,852,538	19,129,942	736,648	985,948	6,053,925	1,224,654	223,042	4,606,229	712,355	35,338,445
1944	25,011,490	23,453,529	658,399	899,562	6,368,379	1,532,751	209,813	4,625,815	617,645	41,140,754
1945	28,812,384	27,104,339	752,130	955,915	6,208,941	826,364	216,356	5,166,221	535,381	46,298,612
1946	27,975,176	26,203,461	747,243	1,024,472	8,124,799	2,256,839	214,358	5,653,602	517,047	47,090,519
1947	24,770,390	22,849,432	863,023	1,057,935	8,076,113	2,093,249	285,726	5,697,138	522,599	44,436,464
1948	22,509,769	20,284,933	887,072	1,337,764	8,580,831	1,916,916	292,840	6,371,075	684,041	44,439,941
1949	22,468,209	19,912,952	952,855	1,602,402	8,903,626	2,375,095	301,264	6,227,267	624,930	45,435,759
1950	23,326,872	20,234,468	1,387,892	1,704,512	8,156,677	2,168,680	242,466	5,745,531	656,331	46,756,944
1951	20,522,563	17,034,355	1,680,349	1,807,859	9,396,725	2,383,569	256,459	6,756,697	772,770	49,435,306
1952	20,716,384	16,512,963	2,107,796	2,095,625	10,337,634	2,914,705	372,382	7,050,547	870,840	52,875,481
1953	18,978,748	14,644,491	2,153,140	2,181,117	9,943,716	2,765,315	340,534	6,837,867	858,489	52,800,608
1954	21,808,569	16,755,573	2,817,038	2,235,958	9,755,255	2,967,288	351,449	6,436,518	958,277	56,674,338
1955	20,638,741	15,526,510	2,850,529	2,261,702	9,922,649	3,370,795	355,018	6,196,836	1,133,242	59,116,947

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date, partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,946,755	275,327	1,883	888,417	781,128
1897	2,103,198	348,181	1,878	938,323	814,816
1898	2,374,724	417,393	32,783	1,054,660	869,888
1899	2,943,673	527,685	26,926	1,418,326	970,736
1900	2,999,905	589,784	37,768	1,330,534	1,041,819
1901	3,618,118	616,064	35,982	1,823,810	1,142,262
1902	3,628,700	638,775	43,096	1,724,996	1,221,833
1903	3,596,017	601,303	43,029	1,673,521	1,278,164
1904	3,950,104	802,604	26,698	1,776,923	1,343,879
1905	4,475,189	813,529	15,006	2,172,984	1,473,670
1906	4,446,080	747,397	18,170	2,129,696	1,550,817
1907	4,611,284	801,727	38,574	2,138,639	1,632,344
1908	4,634,887	930,576	15,131	2,090,201	1,598,979
1909	5,199,126	990,721	6,862	2,509,675	1,691,868
1910	5,301,887	865,270	5,445	2,548,338	1,882,834
1911	5,506,480	1,014,989	3,658	2,523,279	1,964,554
1912	5,771,124	959,039	4,242	2,738,912	2,068,931
1913	5,544,876	921,846	4,413	2,529,667	2,088,950
1914	6,172,850	1,077,155	7,994	2,973,702	2,113,999
1915	6,786,010	1,243,419	3,186	3,307,475	2,231,930
1916	8,210,091	1,518,824	1,983	4,194,803	2,494,481
1917	9,002,777	1,651,794	80,855	4,602,001	2,668,127
1918	9,447,822	1,577,101	679,407	4,541,657	2,649,657
1919	10,621,312	1,501,863	442,233	5,688,807	2,988,409
1920	10,984,337	1,461,915	117,951	6,049,036	3,355,435
1921	10,558,464	1,146,490	195,145	5,634,646	3,582,183
1922	11,483,353	1,224,178	43,079	6,164,272	4,051,824
1923	11,440,843	1,261,500	75,595	5,652,943	4,450,805
1924	13,485,083	1,832,206	33,515	6,678,750	4,940,612
1925	14,584,213	1,677,791	23,606	7,306,519	5,576,297
1926	15,150,350	1,714,656	39,014	7,420,828	5,975,852
1927	16,490,785	1,940,867	27,319	7,916,620	6,605,979
1928	16,612,073	1,889,949	63,257	7,485,738	7,173,129
1929	16,898,966	1,666,590	84,825	7,882,261	7,265,290
1930	19,115,470	2,314,362	87,836	9,026,799	7,686,473
1931	18,196,818	2,210,879	137,421	7,815,052	8,033,466
1932	15,099,675	1,401,063	140,861	6,144,945	7,412,806
1933	15,327,252	1,546,144	370,571	6,314,968	7,095,569
1934	16,155,715	1,944,283	880,954	6,185,369	7,145,109
1935	17,547,127	2,465,560	409,185	7,624,051	7,048,331
1936	19,719,619	3,080,782	321,686	9,237,586	7,079,565
1937	19,873,979	2,853,049	341,072	9,317,127	7,362,731
1938	19,525,827	3,055,343	173,580	8,923,496	7,373,408
1939	22,165,690	3,860,179	168,020	10,642,193	7,495,298
1940	25,295,191	4,935,478	163,078	12,489,670	7,706,965
1941	27,467,654	5,015,732	131,749	14,609,970	7,710,203
1942	26,876,974	4,211,593	956,134	14,305,019	7,404,228
1943	32,094,653	3,940,237	3,328,576	16,878,368	7,947,472
1944	37,606,561	4,172,730	7,290,683	17,100,766	9,042,382
1945	42,520,059	4,513,044	9,097,837	18,131,172	10,778,006
1946	42,906,144	4,672,923	4,316,581	21,473,220	12,443,420
1947	40,028,275	4,620,684	314,677	21,718,778	13,374,136
1948	39,786,328	4,465,115	448,641	20,660,513	14,212,059
1949	40,639,596	4,321,987	666,691	20,832,299	14,818,619
1950	41,729,003	4,326,994	891,565	20,934,372	15,576,072
1951	43,987,149	4,533,232	2,054,201	21,582,595	15,817,121
1952	47,043,835	5,112,897	1,921,045	23,083,198	16,926,695
1953	46,898,226	4,999,854	1,075,976	22,411,297	18,411,099
1954	50,661,134	6,043,308	1,648,529	22,903,740	20,065,557
1955	52,716,576	5,982,829	1,414,539	23,953,000	21,366,208

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	4,310	31,011	12,417	177,396	256,235	2,428,124	909
1897	7,466	29,952	16,728	177,749	265,092	2,600,185	904
1898	3,152	30,470	34,799	186,038	275,377	2,904,560	902
1899	5,407	30,354	39,246	188,725	296,965	3,504,370	902
1900	9,421	42,125	41,152	218,678	335,308	3,646,589	907
1901	5,879	51,564	50,510	226,937	352,986	4,305,994	903
1902	6,872	52,955	36,862	278,329	388,622	4,392,340	910
1903	6,547	65,430	47,646	293,839	428,319	4,437,798	923
1904	5,423	62,039	47,658	312,258	435,499	4,812,981	932
1905	2,599	71,514	105,927	303,006	463,404	5,421,639	948
1906	4,008	75,085	55,473	305,967	487,916	5,374,529	966
1907	24,988	81,367	74,548	303,556	501,907	5,597,650	985
1908	13,547	89,646	52,029	314,217	537,016	5,641,342	1,014
1909	12,664	85,789	34,534	336,429	542,124	6,210,666	1,014
1910	5,031	86,904	62,081	348,553	590,062	6,394,518	1,034
1911	3,967	84,116	84,822	331,545	609,296	6,620,226	1,032
1912	5,564	87,672	101,166	317,724	616,407	6,899,657	1,027
1913	6,113	88,490	88,437	318,454	628,258	6,674,628	1,037
1914	5,674	82,914	84,935	318,646	629,668	7,294,687	1,066
1915	12,862	80,233	121,432	325,959	667,329	7,993,825	1,057
1916	5,911	72,647	196,105	345,942	684,545	9,515,241	1,066
1917	169,576	68,448	314,907	389,266	711,888	10,656,862	1,082
1918	325,722	77,210	433,676	404,853	698,781	11,388,064	1,086
1919	607,890	74,852	530,902	416,522	768,440	13,019,918	1,093
1920	758,984	72,388	581,629	457,065	836,575	13,690,978	1,125
1921	373,820	74,422	430,009	504,007	897,955	12,838,677	1,137
1922	67,133	78,263	329,255	514,434	999,406	13,471,844	1,136
1923	205,271	77,012	444,162	530,245	1,025,223	13,722,756	1,141
1924	61,566	79,668	378,699	532,606	1,118,548	15,656,170	1,161
1925	142,862	65,374	439,774	590,875	1,222,255	17,045,353	1,168
1926	106,962	66,746	530,046	641,547	1,351,921	17,847,572	1,182
1927	121,827	67,445	601,848	699,742	1,506,548	19,488,195	1,187
1928	460,469	67,536	877,506	803,223	1,725,435	20,546,242	1,178
1929	454,889	67,138	950,821	970,122	2,003,412	21,345,348	1,168
1930	166,579	68,997	1,081,554	1,072,155	2,380,848	23,885,603	1,142
1931	39,412	71,350	1,007,607	1,012,683	2,361,824	22,689,694	1,080
1932	114,934	71,583	572,340	903,948	1,973,144	18,735,624	988
1933	78,245	86,444	522,279	887,930	1,962,501	18,864,651	875
1934	25,830	54,124	365,543	1,031,405	1,941,703	19,574,320	935
1935	20,809	17,143	275,915	996,229	1,878,178	20,735,401	929
1936	30,573		398,789	931,554	2,036,520	23,117,055	925
1937	22,566		460,024	847,670	2,102,081	23,306,320	907
1938	13,923		342,564	837,151	2,055,437	22,774,902	898
1939	9,685		398,717	803,863	2,076,904	25,454,859	886
1940	7,616		353,215	790,707	2,025,851	28,472,580	873
1941	6,557		353,756	785,432	2,066,730	30,680,129	863
1942	10,451		359,884	780,311	2,028,311	30,055,931	851
1943	20,175		345,769	780,390	2,097,458	35,338,445	844
1944	72,272		392,409	787,415	2,282,097	41,140,754	833
1945	50,105		435,437	793,447	2,499,564	46,298,612	825
1946	38,632		524,686	809,074	2,811,983	47,090,519	808
1947	23,539		594,770	824,472	2,965,408	44,436,464	797
1948	33,212		714,089	826,615	3,079,697	44,439,941	782
1949	7,469		727,093	876,897	3,184,704	45,435,759	780
1950	10,762		835,380	876,118	3,305,681	46,756,944	770
1951	16,012		1,127,278	899,499	3,405,368	49,435,306	752
1952	33,493		1,298,045	942,693	3,557,415	52,875,481	745
1953	30,574		1,217,908	960,090	3,693,810	52,800,608	725
1954	9,453		1,167,208	978,238	3,858,305	56,674,338	700
1955	26,717		1,326,229	1,052,809	3,994,616	59,116,947	657

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	912,362	40,945	447,666	423,751					
1897	946,579	48,586	497,845	400,148					
1898	1,101,316	47,197	627,791	426,328					
1899	1,408,055	50,011	918,665	439,379					
1900	1,408,341	52,896	901,536	453,909	1920	6,028,579	152,032	2,690,397	3,186,150
1901	1,671,126	55,644	1,126,502	488,980	1921	5,338,849	149,481	2,365,031	2,824,337
1902	1,782,092	60,275	1,214,610	507,207	1922	5,047,374	165,795	2,539,700	2,341,879
1903	1,787,334	70,146	1,191,557	525,631	1923	5,431,368	222,109	2,647,750	2,561,509
1904	1,860,189	78,156	1,190,797	591,236	1924	5,992,774	265,261	3,048,343	2,679,170
1905	2,230,842	103,991	1,493,313	633,538	1925	6,380,432	349,795	3,403,626	2,627,011
1906	2,140,210	113,088	1,345,823	681,299	1926	6,932,207	445,069	3,654,615	2,832,523
1907	2,239,682	112,963	1,325,577	801,142	1927	7,639,207	504,874	4,112,680	3,021,653
1908	2,101,510	105,126	1,283,866	712,518	1928	8,378,710	549,009	4,488,384	3,341,317
1909	2,366,752	119,374	1,490,475	756,903	1929	9,313,288	612,364	5,152,829	3,548,095
1910	2,366,320	116,160	1,376,904	873,256	1930	9,456,306	579,413	5,367,285	3,509,608
1911	2,441,854	129,396	1,360,031	952,427	1931	7,597,496	557,850	4,278,744	2,760,902
1912	2,587,355	134,701	1,389,410	1,063,244	1932	5,405,040	536,529	2,578,773	2,289,738
1913	2,454,201	137,634	1,292,457	1,024,110	1933	4,783,919	865,534	2,080,269	1,838,116
1914	2,733,172	137,868	1,464,204	1,131,100	1934	4,693,338	461,270	2,354,365	1,877,703
1915	3,057,006	145,722	1,718,983	1,192,301	1935	4,482,402	440,202	2,234,008	1,808,192
1916	3,867,241	140,743	2,264,191	1,462,307	1936	4,673,981	435,017	2,326,950	1,912,014
1917	4,456,158	144,804	2,459,504	1,851,850	1937	5,409,778	439,432	2,499,690	2,470,656
1918	4,860,730	140,857	2,373,341	2,346,532	1938	4,233,745	426,579	1,603,431	2,203,735
1919	5,367,862	139,128	3,177,104	2,051,630					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	4,001,889	1,920,721	591,297	334,996	16,184	233,758	150,411		754,522
1940	4,025,110	2,226,460	346,306	286,045	15,232	234,129	144,971		771,967
1941	4,898,720	2,884,002	449,794	275,197	14,750	249,322	134,688		890,967
1942	5,082,046	3,187,572	451,128	240,011	14,000	271,019	123,171		795,145
1943	4,884,102	2,574,696	976,778	312,899	13,800	262,152	114,426	421,199	208,152
1944	6,382,093	2,786,255	1,688,699	836,566	12,111	252,515	98,156	383,146	324,645
1945	8,006,039	2,728,466	2,567,781	1,645,792	12,697	234,693	96,694	440,131	279,785
1946	7,709,852	3,600,060	1,876,572	881,913	18,090	304,490	119,386	613,278	296,063
1947	8,133,153	4,792,354	1,217,928	352,727	27,077	412,204	146,082	838,683	346,098
1948	9,415,193	6,007,411	980,277	320,236	27,948	555,479	167,043	1,035,383	430,593
1949	9,619,875	5,409,620	1,729,190	300,924	29,234	653,094	181,065	1,126,768	316,404
1950	10,038,271	5,492,840	1,539,889	304,120	30,549	875,651	188,275	1,359,873	413,975
1951	12,898,855	7,892,690	1,324,062	347,281	33,029	1,106,454	212,114	1,591,083	583,823
1952	14,121,376	8,753,705	1,666,679	300,508	33,421	1,109,138	226,665	1,669,076	596,642
1953	15,172,501	9,550,305	1,316,085	309,370	35,546	1,199,565	250,673	2,160,270	599,718
1954	15,176,949	8,827,231	1,860,895	447,902	37,376	1,250,826	272,615	2,200,552	541,099
1955	17,011,928	9,327,276	2,107,514	559,185	41,213	1,593,818	342,514	2,485,171	850,449

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	254,922	88,946	45,923	120,053	394,887	75,038	193,852	125,997	59,202	1,621,373
1897	282,484	91,186	48,202	143,096	469,330	92,841	232,860	143,629	62,120	1,760,513
1898	330,209	111,400	51,077	167,732	516,935	85,764	272,357	158,814	66,850	2,015,310
1899	374,938	107,464	60,626	206,848	682,211	237,520	281,958	162,733	70,188	2,535,392
1900	458,761	129,420	63,808	265,533	674,895	180,589	281,794	212,512	66,723	2,608,720
1901	535,917	117,498	64,084	354,335	921,602	398,925	328,505	194,172	72,272	3,200,917
1902	574,284	112,640	60,997	400,647	786,715	263,992	314,585	208,138	81,566	3,224,657
1903	589,637	97,862	67,336	424,439	736,931	230,451	300,214	206,266	102,471	3,216,373
1904	653,097	90,322	73,189	489,586	923,429	183,419	405,808	334,202	101,077	3,537,792
1905	770,571	86,758	86,476	597,337	949,718	308,155	370,982	270,581	102,815	4,053,946
1906	717,055	77,661	75,175	564,219	969,501	370,000	360,688	238,813	103,319	3,930,085
1907	731,485	57,675	88,300	585,510	1,007,693	325,944	404,196	277,553	128,029	4,106,889
1908	782,344	86,779	87,094	608,471	1,123,980	283,425	515,968	324,587	117,003	4,124,837
1909	916,454	90,350	106,228	719,876	1,285,107	414,757	566,779	303,571	121,734	4,690,047
1910	867,032	87,309	97,896	681,827	1,352,033	543,676	533,460	274,897	132,717	4,718,102
1911	979,361	83,233	118,484	777,644	1,346,596	357,810	604,386	384,400	144,357	4,912,168
1912	1,014,940	88,409	150,681	775,850	1,339,466	327,409	590,701	421,356	165,262	5,107,023
1913	975,445	88,267	127,274	759,904	1,228,592	290,165	558,070	380,357	151,183	4,809,421
1914	1,031,505	90,475	147,072	793,958	1,411,665	361,500	586,694	463,471	184,542	5,360,884
1915	1,143,842	82,114	180,687	881,041	1,603,041	266,029	579,400	757,612	233,974	6,037,863
1916	1,460,396	73,425	236,828	1,150,143	1,839,104	495,737	565,560	777,807	295,328	7,462,069
1917	1,618,023	321,475	216,977	1,079,571	1,968,252	496,297	448,780	1,023,175	441,513	8,483,946
1918	2,016,286	850,062	254,094	912,130	1,780,671	349,037	179,619	1,252,015	560,500	9,218,187
1919	2,253,876	1,107,935	232,670	913,271	2,314,369	981,732	173,335	1,159,302	716,771	10,652,878
1920	1,912,200	839,231	157,947	915,022	2,343,664	1,037,952	178,088	1,127,624	818,215	11,102,658
1921	1,921,825	757,135	175,351	989,339	2,028,213	935,470	153,152	939,591	693,679	9,982,566
1922	2,474,143	1,196,016	223,195	1,054,932	2,269,567	1,143,100	122,642	1,003,825	589,098	10,380,182
1923	2,503,009	1,329,884	239,076	934,049	1,846,742	763,942	106,778	976,022	576,069	10,357,188
1924	2,734,593	1,248,665	319,136	1,166,792	2,687,700	1,487,335	126,033	1,074,332	608,296	12,023,363
1925	2,948,953	1,251,646	339,246	1,358,061	2,990,778	1,632,751	128,508	1,229,519	765,456	13,085,619
1926	3,007,390	1,240,424	347,215	1,419,751	2,912,491	1,524,647	138,291	1,249,553	781,308	13,633,396
1927	3,215,442	1,265,071	388,948	1,561,423	3,256,758	1,723,988	138,265	1,394,505	801,513	14,912,920
1928	3,423,184	1,418,446	327,090	1,677,648	2,798,337	1,315,910	109,608	1,372,819	1,057,967	15,658,198
1929	3,106,426	1,309,180	258,002	1,539,244	2,725,380	1,265,884	107,228	1,352,268	1,199,378	16,344,472
1930	3,832,999	1,629,369	375,460	1,828,170	4,169,055	2,568,502	115,809	1,484,744	1,270,859	18,729,219
1931	4,339,920	2,080,031	463,265	1,796,624	3,366,852	1,664,006	114,600	1,588,246	1,573,580	16,877,848
1932	4,329,620	2,424,938	510,453	1,394,229	2,183,315	770,833	104,822	1,307,660	949,300	12,867,275
1933	4,890,001	2,998,186	664,479	1,227,336	2,360,190	911,478	90,278	1,358,434	927,735	12,961,845
1934	5,523,621	3,779,369	614,991	1,129,261	2,563,263	459,187	107,686	1,996,390	861,394	13,641,616
1935	6,439,597	4,573,979	705,911	1,159,707	3,151,460	492,749	102,338	2,556,373	714,062	14,787,521
1936	7,699,963	5,691,436	671,911	1,336,616	4,014,690	1,056,990	131,639	2,826,061	680,527	17,069,161
1937	6,436,337	4,606,350	556,293	1,273,694	4,666,665	1,068,057	125,364	3,473,244	680,773	17,193,553
1938	6,385,225	4,673,523	584,874	1,126,828	5,386,074	925,079	120,405	4,340,590	612,907	16,617,951
1939	7,480,671	5,647,465	741,950	1,091,256	7,060,749	1,113,865	127,096	5,819,788	579,424	19,122,733
1940	8,532,552	6,659,467	893,189	979,896	8,953,424	532,661	167,719	8,253,044	522,658	22,033,744
1941	10,539,651	8,601,438	881,284	1,056,929	8,323,814	1,007,000	233,160	7,083,654	491,172	24,253,357
1942	11,617,848	9,828,243	797,207	992,398	6,743,858	953,791	182,441	5,607,626	461,507	23,905,259
1943	17,849,527	16,422,881	646,742	779,904	5,656,034	1,220,675	180,604	4,254,755	426,102	28,815,765
1944	20,959,356	19,627,524	606,349	725,483	6,061,057	1,529,370	167,210	4,364,477	413,075	33,815,581
1945	23,465,170	21,957,411	732,023	775,736	5,875,712	822,365	175,822	4,877,525	394,768	37,741,689
1946	21,539,749	20,026,498	707,518	805,733	7,675,936	2,251,004	169,793	5,255,139	410,852	37,336,389
1947	17,746,385	16,156,140	848,231	742,014	7,512,921	2,085,187	237,752	5,189,982	414,898	33,807,357
1948	15,145,969	13,587,606	855,980	702,383	8,029,883	1,909,709	242,602	5,877,572	566,375	33,157,420
1949	14,984,808	13,359,830	918,822	706,156	8,372,198	2,364,787	247,978	5,759,433	493,475	33,470,356
1950	15,759,751	13,633,134	1,343,185	783,432	7,599,035	2,152,499	192,967	5,253,569	509,017	33,906,074
1951	13,902,717	11,343,681	1,634,910	924,126	8,828,235	2,369,011	201,794	6,257,430	575,058	36,204,865
1952	14,191,072	11,229,995	1,957,663	1,003,414	9,712,352	2,894,890	317,249	6,500,213	648,502	38,673,302
1953	12,179,435	9,473,781	1,901,432	804,222	9,391,056	2,750,929	282,812	6,357,315	624,609	37,367,601
1954	15,068,611	11,890,631	2,478,178	699,802	9,109,997	2,950,856	292,317	5,866,824	716,150	40,071,707
1955	14,184,795	10,990,156	2,442,425	752,214	9,275,834	3,352,232	292,276	5,631,326	873,298	41,345,855

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,231,722	275,327	1,883	888,417	66,095
1897	1,361,723	348,181	1,878	938,323	73,341
1898	1,587,512	417,393	32,783	1,054,660	82,676
1899	2,085,230	527,685	26,926	1,418,326	112,293
1900	2,077,824	589,784	37,768	1,330,534	119,738
1901	2,630,496	616,064	35,982	1,823,810	154,640
1902	2,577,012	638,775	43,096	1,724,996	170,145
1903	2,483,598	601,303	43,029	1,673,521	165,745
1904	2,784,013	802,604	26,698	1,776,923	177,788
1905	3,222,261	813,529	15,006	2,172,984	220,742
1906	3,110,987	747,397	18,170	2,129,696	215,724
1907	3,216,987	801,727	38,574	2,138,639	238,047
1908	3,256,654	930,576	15,131	2,090,201	220,746
1909	3,793,327	990,721	6,862	2,509,170	286,574
1910	3,774,951	865,270	5,445	2,548,338	355,898
1911	3,945,312	1,014,989	3,658	2,523,264	403,401
1912	4,137,628	959,039	4,242	2,738,866	435,481
1913	3,844,813	921,846	4,413	2,529,638	388,916
1914	4,401,288	1,077,155	7,994	2,973,681	342,458
1915	5,011,788	1,243,419	3,186	3,307,449	457,734
1916	6,326,849	1,518,824	1,983	4,194,803	611,239
1917	7,011,308	1,651,794	80,855	4,602,001	676,658
1918	7,456,102	1,577,101	679,407	4,541,657	657,937
1919	8,442,278	1,501,863	442,233	5,688,807	809,375
1920	8,586,008	1,461,915	117,951	6,049,036	957,106
1921	7,910,213	1,146,490	195,145	5,634,646	933,932
1922	8,692,000	1,224,178	43,079	6,164,272	1,260,471
1923	8,396,713	1,261,500	75,595	5,652,943	1,406,675
1924	10,211,229	1,832,206	33,515	6,678,750	1,666,758
1925	11,052,755	1,677,791	23,606	7,306,519	2,044,839
1926	11,411,924	1,714,656	39,014	7,420,828	2,237,426
1927	12,454,711	1,940,867	27,319	7,916,620	2,569,905
1928	12,310,726	1,889,949	63,257	7,485,738	2,871,782
1929	12,435,920	1,666,590	84,825	7,882,261	2,802,244
1930	14,549,305	2,314,362	87,836	9,026,799	3,120,308
1931	13,035,460	2,210,879	137,421	7,815,052	2,872,108
1932	9,812,702	1,401,063	140,861	6,144,945	2,125,833
1933	10,192,272	1,546,144	370,571	6,314,968	1,960,589
1934	11,016,122	1,944,283	880,954	6,185,369	2,005,516
1935	12,353,726	2,465,560	409,185	7,624,051	1,854,930
1936	14,502,659	3,080,782	321,686	9,237,586	1,862,605
1937	14,589,860	2,853,049	341,072	9,317,127	2,078,612
1938	14,188,976	3,055,343	173,580	8,923,496	2,036,557
1939	16,650,865	3,860,179	168,020	10,642,193	1,980,473
1940	19,624,821	4,935,478	163,078	12,489,670	2,036,595
1941	21,819,099	5,015,732	131,749	14,609,970	2,061,648
1942	21,434,252	4,211,593	956,134	14,305,019	1,961,506
1943	26,264,196	3,940,237	3,328,576	16,878,368	2,117,015
1944	31,010,741	4,172,730	7,290,683	17,100,766	2,446,562
1945	34,774,562	4,513,044	9,097,837	18,131,172	3,032,509
1946	34,104,939	4,672,877	4,315,353	21,472,305	3,644,404
1947	30,442,900	4,620,637	313,427	21,717,541	3,791,295
1948	29,618,013	4,465,067	447,105	20,658,807	4,047,034
1949	29,856,438	4,321,939	665,688	20,830,768	4,038,043
1950	30,150,018	4,326,945	890,243	20,931,659	4,001,171
1951	32,100,945	4,533,182	2,052,819	21,581,394	3,933,550
1952	34,298,620	5,112,831	1,919,774	23,082,149	4,183,866
1953	32,982,694	4,999,803	1,074,628	22,409,921	4,498,342
1954	35,676,537	6,043,264	1,646,783	22,902,042	5,084,448
1955	36,661,514	5,982,783	1,412,761	23,950,971	5,314,999

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	4,310	31,011	12,006	177,396	164,928	1,621,373	782
1897	7,466	29,952	16,365	177,749	167,258	1,760,513	774
1898	3,152	30,470	34,432	186,038	173,706	2,015,310	773
1899	5,407	30,354	38,852	188,725	186,824	2,535,392	773
1900	9,421	42,125	40,746	218,678	219,926	2,608,720	779
1901	5,879	51,564	50,030	226,937	236,011	3,200,917	775
1902	6,872	52,955	36,408	278,329	273,081	3,224,657	785
1903	6,547	65,430	47,094	293,839	319,865	3,216,373	796
1904	5,423	62,039	45,609	312,258	328,450	3,537,792	804
1905	2,599	71,514	104,016	303,006	350,550	4,053,946	818
1906	4,008	75,085	54,793	305,967	379,245	3,930,085	832
1907	24,988	81,367	73,827	303,556	406,164	4,106,889	849
1908	13,547	89,646	51,224	314,217	399,549	4,124,837	877
1909	12,658	85,789	33,583	336,429	428,261	4,690,047	877
1910	5,031	86,904	61,210	348,553	441,453	4,718,102	892
1911	3,967	84,116	77,539	331,545	469,689	4,912,168	891
1912	5,564	87,672	98,558	317,724	459,877	5,107,023	887
1913	5,913	88,490	85,272	318,454	466,479	4,809,421	897
1914	5,671	82,914	84,468	318,646	467,897	5,360,884	926
1915	12,587	80,233	117,159	325,959	490,137	6,037,863	917
1916	5,911	72,647	195,162	345,942	515,558	7,462,069	925
1917	169,576	68,448	312,735	389,266	532,613	8,483,946	941
1918	325,722	77,210	421,546	404,853	532,754	9,218,187	945
1919	607,890	74,852	524,023	416,522	587,313	10,652,878	952
1920	758,984	72,388	579,658	457,065	648,555	11,102,658	984
1921	373,820	74,422	426,282	504,007	693,822	9,982,566	994
1922	67,133	78,263	324,778	514,434	703,574	10,380,182	992
1923	205,271	77,012	438,646	530,245	709,301	10,357,188	996
1924	61,566	79,668	372,346	532,606	765,948	12,023,363	1,013
1925	142,862	65,374	433,197	590,875	800,556	13,085,619	1,021
1926	106,962	66,746	522,440	641,547	883,777	13,633,396	1,034
1927	121,827	67,445	594,151	699,742	975,044	14,912,920	1,038
1928	460,469	67,536	869,225	803,223	1,147,019	15,658,198	1,029
1929	454,889	67,138	942,214	970,122	1,474,189	16,344,472	1,018
1930	166,579	68,997	1,077,310	1,072,155	1,794,873	18,729,219	991
1931	39,412	71,350	1,001,595	1,012,683	1,717,348	16,877,848	933
1932	114,934	71,583	557,737	903,948	1,406,371	12,867,275	842
1933	78,245	86,444	505,782	887,930	1,211,172	12,961,845	736
1934	25,830	54,124	357,337	1,031,405	1,156,798	13,641,616	797
1935	20,809	17,143	267,504	996,229	1,132,110	14,787,521	794
1936	30,573		389,596	931,554	1,214,779	17,069,161	790
1937	22,566		453,423	847,670	1,280,034	17,193,553	773
1938	13,390		332,543	837,151	1,245,891	16,617,951	764
1939	9,202		388,327	803,863	1,270,476	19,122,733	752
1940	7,616		342,351	790,707	1,268,249	22,033,744	739
1941	6,557		339,694	785,432	1,302,575	24,253,357	729
1942	10,451		343,995	780,311	1,336,250	23,905,259	718
1943	20,175		330,067	780,390	1,420,937	28,815,765	712
1944	72,272		378,579	787,415	1,566,574	33,815,581	702
1945	50,105		414,967	793,447	1,708,608	37,741,689	694
1946	38,515		502,627	809,074	1,881,234	37,336,389	677
1947	23,465		567,030	824,472	1,949,490	33,807,357	666
1948	33,033		686,012	826,615	1,993,747	33,157,420	651
1949	6,318		697,621	876,897	2,033,082	33,470,356	650
1950	10,762		787,563	876,118	2,081,613	33,906,074	640
1951	16,012		1,066,015	899,499	2,122,394	36,204,865	622
1952	33,454		1,222,758	942,693	2,175,777	38,673,302	615
1953	30,574		1,124,267	960,090	2,269,976	37,367,601	595
1954	9,453		1,033,978	978,238	2,373,501	40,071,707	570
1955	26,717		1,172,726	1,052,809	2,432,089	41,345,855	528

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	450,272	783	195,085	254,404					
1897	491,350	943	234,905	255,502					
1898	565,448	1,169	291,168	273,111					
1899	710,465	1,736	432,358	276,371					
1900	678,197	1,625	404,615	271,957	1920	3,175,576	9,649	1,226,558	1,939,369
1901	739,330	1,736	432,251	305,343	1921	2,694,702	10,014	1,047,659	1,637,029
1902	777,986	1,820	453,302	322,864	1922	2,512,501	14,234	1,155,552	1,342,715
1903	774,712	1,738	432,875	340,099	1923	2,350,204	21,203	1,046,681	1,282,320
1904	908,549	2,199	547,473	358,877	1924	2,556,340	32,213	1,175,168	1,348,959
1905	953,744	2,300	572,808	378,636	1925	2,643,319	43,216	1,311,405	1,288,698
1906	926,434	2,049	510,269	414,116	1926	2,859,594	54,909	1,445,906	1,358,779
1907	985,116	1,978	492,550	490,588	1927	2,955,569	70,397	1,563,533	1,321,639
1908	1,097,332	2,651	660,138	434,543	1928	3,373,721	96,375	1,828,629	1,448,717
1909	1,166,173	2,965	697,242	465,966	1929	3,201,437	105,719	1,772,609	1,323,109
1910	1,126,322	2,712	587,976	535,634	1930	3,576,015	113,116	1,999,084	1,463,815
1911	1,192,494	3,003	596,019	593,472	1931	3,184,591	116,503	1,577,280	1,490,808
1912	1,271,995	3,626	629,251	639,118	1932	2,096,930	112,643	979,256	1,005,031
1913	1,221,279	3,686	592,560	625,033	1933	1,728,389	92,221	878,187	757,981
1914	1,416,821	9,660	714,456	692,705	1934	1,527,397	88,930	777,059	661,408
1915	1,580,535	13,521	819,607	747,407	1935	1,543,707	83,291	754,392	706,024
1916	1,987,904	5,692	1,070,150	912,062	1936	1,599,893	97,357	779,457	723,079
1917	2,261,864	6,760	1,099,675	1,155,429	1937	1,876,189	102,490	841,605	932,094
1918	2,566,004	7,007	1,123,578	1,435,419	1938	1,508,391	107,014	557,788	843,589
1919	2,749,001	7,059	1,486,122	1,255,820					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,424,179	751,844	177,004	116,733	8,118	74,144	36,801		259,535
1940	1,493,607	886,839	96,302	96,327	7,650	76,121	38,231		292,137
1941	1,847,371	1,148,066	147,645	83,563	7,660	81,727	35,958		342,752
1942	1,911,713	1,309,510	119,471	69,636	7,341	84,523	33,820		287,412
1943	1,692,815	996,317	274,328	84,373	7,654	81,207	30,819	133,446	84,671
1944	2,376,239	1,111,963	593,988	301,604	6,615	80,898	26,796	116,205	138,170
1945	2,920,497	1,023,176	979,831	559,456	6,972	83,221	27,766	130,380	109,695
1946	2,862,585	1,298,597	804,883	258,676	10,326	111,780	37,395	214,490	126,438
1947	3,105,231	1,764,274	550,315	79,744	16,661	159,562	51,936	350,441	132,298
1948	3,562,108	2,270,939	387,764	69,517	16,648	209,168	60,887	457,225	144,314
1949	3,559,991	2,088,145	529,258	64,950	17,294	236,000	74,251	493,890	110,058
1950	3,754,845	2,104,142	510,748	64,164	18,079	278,630	71,324	614,716	163,925
1951	4,805,332	2,961,671	435,547	93,047	19,125	343,868	77,510	726,282	227,765
1952	5,528,288	3,446,803	632,118	85,042	18,917	392,530	82,267	771,810	202,090
1953	5,968,623	3,798,188	499,869	81,730	19,493	388,506	86,029	983,302	215,618
1954	5,984,818	3,531,356	669,873	130,748	19,960	443,333	92,657	1,018,529	188,346
1955	3,977,507	1,965,816	405,625	38,809	22,113	470,224	117,428	926,982	98,652

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	97,643	45,877	3,054	48,712	240,393	46,282	135,493	58,618	23,572	811,880
1897	104,123	47,655	3,332	53,136	294,192	58,232	173,684	62,276	25,584	915,249
1898	148,523	73,401	4,432	70,690	339,707	61,526	210,638	67,543	27,493	1,081,171
1899	148,930	69,479	4,688	74,763	430,401	149,236	213,122	68,043	26,932	1,316,728
1900	198,337	92,929	6,219	99,189	399,513	107,524	210,614	81,375	28,003	1,304,050
1901	206,511	93,361	6,676	106,474	548,399	230,126	224,417	93,856	28,368	1,522,608
1902	234,461	102,866	7,764	123,831	507,317	184,764	228,310	94,243	30,528	1,550,292
1903	248,761	90,106	9,361	149,294	468,696	164,758	209,263	94,675	54,863	1,547,032
1904	258,992	84,219	10,312	164,461	485,316	99,255	286,378	99,683	54,151	1,707,008
1905	296,987	80,263	12,787	203,937	580,020	198,404	265,527	116,089	55,859	1,886,610
1906	279,798	74,223	12,129	193,446	602,825	240,887	246,212	115,726	53,043	1,862,100
1907	289,117	56,943	13,698	218,476	580,786	194,742	255,067	130,977	74,670	1,929,689
1908	329,295	86,553	14,423	228,319	634,192	168,575	344,675	120,942	60,227	2,121,046
1909	347,646	89,810	20,865	236,971	693,974	233,629	331,438	128,907	53,894	2,261,687
1910	322,457	86,868	18,685	216,904	756,771	325,519	285,752	145,500	56,198	2,261,748
1911	391,765	82,838	21,516	287,411	740,671	203,721	365,701	171,249	58,364	2,383,294
1912	380,737	86,277	31,123	263,337	708,937	179,099	358,103	171,735	58,783	2,420,452
1913	378,830	86,729	24,022	268,079	655,622	158,494	331,678	165,450	58,697	2,314,428
1914	374,066	89,302	27,664	257,100	741,986	204,020	369,734	168,232	59,701	2,592,574
1915	413,955	81,920	40,850	291,185	749,175	138,515	352,632	258,028	59,138	2,802,803
1916	528,371	73,251	48,977	406,143	988,767	335,423	320,796	332,548	98,674	3,603,716
1917	722,176	217,026	44,913	460,237	1,005,889	349,344	203,618	452,927	163,411	4,153,340
1918	953,832	505,854	51,495	396,483	904,383	219,981	81,754	602,648	242,846	4,667,065
1919	1,019,971	593,809	52,689	373,473	1,276,223	639,313	83,428	553,482	280,379	5,325,574
1920	857,465	419,092	47,925	390,448	1,275,961	689,786	89,941	496,234	422,336	5,731,338
1921	836,676	395,481	69,637	371,558	1,087,506	602,904	71,155	413,447	354,606	4,973,490
1922	1,154,597	610,050	71,244	473,303	1,183,535	693,512	56,360	433,663	283,366	5,133,999
1923	1,175,504	673,276	58,508	443,720	837,116	428,968	40,509	367,639	246,078	4,608,902
1924	1,282,105	644,776	111,477	525,852	1,300,575	830,310	47,808	422,457	236,902	5,375,922
1925	1,429,159	653,376	131,747	644,036	1,436,471	915,020	48,927	472,524	322,440	5,831,389
1926	1,400,081	622,171	117,978	659,932	1,399,202	834,308	49,377	515,517	362,998	6,021,875
1927	1,455,694	616,485	129,477	709,732	1,512,326	898,174	48,735	565,417	320,026	6,243,615
1928	1,626,949	737,280	125,324	764,345	1,321,737	710,685	39,089	571,163	457,872	6,780,279
1929	1,286,802	555,224	89,895	641,683	1,040,642	539,869	36,855	463,918	466,920	5,995,801
1930	1,580,296	693,114	103,257	783,925	1,757,462	1,125,590	42,841	589,031	548,086	7,461,859
1931	1,788,332	852,516	128,258	807,558	1,347,918	714,910	42,583	590,425	530,251	6,851,092
1932	1,688,306	840,396	193,897	654,013	785,281	297,587	37,099	450,595	429,378	4,999,895
1933	1,730,385	884,101	277,961	568,323	844,379	333,671	29,033	481,675	387,435	4,690,588
1934	2,017,679	1,259,481	259,760	498,438	993,345	169,714	47,311	776,320	280,098	4,818,519
1935	2,321,057	1,550,132	286,305	484,620	1,162,515	161,387	31,709	969,519	250,849	5,278,228
1936	2,372,653	1,943,655	323,698	605,300	1,454,177	403,375	38,489	1,012,313	220,750	6,147,473
1937	2,454,888	1,584,129	262,453	608,306	1,677,596	400,681	40,124	1,236,791	212,819	6,221,492
1938	2,546,742	1,725,284	271,490	549,968	1,903,371	350,876	40,482	1,512,013	196,393	6,154,897
1939	2,940,211	2,077,022	317,503	544,886	2,576,405	426,592	36,287	2,113,526	179,429	7,120,224
1940	3,348,523	2,470,582	404,840	473,101	3,406,851	189,556	43,648	3,173,647	160,754	8,409,735
1941	4,393,751	3,466,793	437,695	489,263	2,978,244	402,742	65,850	2,509,652	174,055	9,393,421
1942	4,684,176	3,850,101	367,621	466,454	2,586,624	379,735	57,552	2,149,337	148,548	9,331,061
1943	7,138,434	6,469,680	327,207	341,547	2,223,820	487,857	61,915	1,674,048	145,435	11,200,504
1944	8,028,146	7,377,857	313,098	337,191	2,262,797	579,517	54,329	1,628,951	146,540	12,813,722
1945	8,917,551	8,194,692	348,708	374,151	2,242,669	284,989	60,266	1,897,414	141,860	14,222,577
1946	8,617,947	7,810,073	391,340	416,534	2,958,106	783,882	58,291	2,115,933	151,597	14,590,235
1947	7,320,731	6,513,957	422,246	384,528	2,940,382	760,028	85,033	2,095,321	147,450	13,513,794
1948	6,104,940	5,290,460	442,792	371,688	3,130,859	717,577	90,803	2,322,479	268,483	13,066,390
1949	6,149,486	5,261,420	485,913	402,153	3,266,957	872,951	92,793	2,301,213	220,631	13,197,065
1950	6,469,801	5,256,169	777,429	436,203	3,031,675	842,174	73,753	2,115,748	204,242	13,460,563
1951	5,742,410	4,236,026	944,477	561,907	3,410,825	864,906	73,583	2,472,336	234,218	14,192,785
1952	5,963,891	4,195,446	1,134,952	633,493	3,685,864	1,074,224	127,309	2,484,331	260,327	15,438,370
1953	5,156,968	3,614,043	1,056,276	486,649	3,498,622	1,023,168	103,489	2,371,965	226,126	14,850,339
1954	5,965,223	4,259,699	1,309,247	396,277	3,494,664	1,078,135	107,883	2,308,646	265,054	15,709,759
1955	4,045,855	2,971,860	834,761	239,234	2,145,787	643,916	89,438	1,412,433	192,332	10,361,481

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	611,410	200,373	1,883	405,219	3,935
1897	718,561	264,336	1,878	448,164	4,183
1898	867,747	320,370	32,783	509,812	4,782
1899	1,107,661	393,956	26,926	681,750	5,029
1900	1,049,561	454,928	37,768	551,201	5,664
1901	1,252,194	467,489	35,982	741,098	7,625
1902	1,233,387	479,115	43,096	702,251	8,925
1903	1,180,067	446,733	43,029	680,168	10,137
1904	1,333,959	587,602	26,698	708,218	11,441
1905	1,497,875	593,376	15,006	875,334	14,159
1906	1,456,610	557,482	18,170	864,292	16,666
1907	1,471,903	584,249	38,574	824,199	24,881
1908	1,675,743	724,801	15,131	905,584	30,227
1909	1,813,618	743,751	6,862	1,020,239	42,766
1910	1,787,923	654,378	5,445	1,062,825	65,275
1911	1,892,491	763,420	3,658	1,054,380	71,033
1912	1,931,229	743,322	4,242	1,103,661	80,004
1913	1,805,069	695,760	4,413	1,015,584	89,312
1914	2,093,100	795,378	7,994	1,214,924	74,804
1915	2,294,517	909,010	3,186	1,268,272	114,049
1916	3,019,814	1,062,902	1,983	1,776,756	178,173
1917	3,350,197	1,082,294	79,588	1,967,501	220,814
1918	3,734,368	1,092,515	371,291	2,026,473	244,089
1919	4,185,334	998,987	252,152	2,642,272	291,923
1920	4,304,423	1,009,890	68,945	2,823,175	402,413
1921	3,906,898	784,548	124,378	2,573,019	424,953
1922	4,253,345	837,072	25,518	2,782,971	607,784
1923	3,690,092	752,927	37,010	2,243,265	656,890
1924	4,552,390	969,662	15,588	2,844,150	722,990
1925	4,851,596	914,199	12,012	3,064,698	860,687
1926	5,001,297	973,907	22,274	3,095,944	909,172
1927	5,162,117	953,361	15,068	3,141,934	1,051,754
1928	5,223,092	972,255	36,868	2,994,715	1,219,254
1929	4,521,196	686,008	40,027	2,707,888	1,087,273
1930	5,827,079	973,933	33,508	3,568,622	1,251,016
1931	5,235,687	874,541	62,951	3,129,844	1,168,351
1932	3,741,867	530,399	53,938	2,241,871	915,659
1933	3,661,695	544,473	123,151	2,212,304	781,767
1934	3,972,650	672,696	263,698	2,223,502	812,754
1935	4,471,108	891,965	139,800	2,678,765	760,578
1936	5,267,521	1,121,888	104,613	3,271,278	769,742
1937	5,340,822	1,025,065	123,457	3,370,553	821,747
1938	5,298,305	1,187,750	51,378	3,248,037	811,140
1939	6,226,339	1,401,362	33,772	3,993,839	797,366
1940	7,504,949	1,887,133	29,613	4,793,379	794,824
1941	8,468,033	1,893,385	23,693	5,763,805	787,150
1942	8,364,737	1,649,320	448,112	5,510,286	757,019
1943	10,211,133	1,564,140	1,310,616	6,494,905	841,472
1944	11,721,388	1,714,688	2,545,137	6,464,167	997,396
1945	13,074,539	1,805,265	3,119,720	6,887,442	1,262,112
1946	13,322,273	1,808,082	1,611,905	8,379,586	1,522,700
1947	12,179,342	1,823,455	135,025	8,608,655	1,612,207
1948	11,650,762	1,750,724	174,095	8,013,807	1,712,136
1949	11,746,052	1,716,021	298,917	8,036,422	1,694,692
1950	11,878,158	1,706,644	357,193	8,147,045	1,667,276
1951	12,384,043	1,786,929	814,155	8,132,945	1,650,014
1952	13,409,056	1,981,097	759,789	8,822,517	1,845,653
1953	12,882,532	1,864,850	430,873	8,564,282	2,022,527
1954	13,841,626	2,319,379	641,949	8,683,265	2,197,033
1955	9,190,161	1,081,483	356,258	5,719,360	2,033,060

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,641	31,011	357	85,796	81,665	811,880	330
1897	1,167	29,952	530	83,271	81,768	915,249	326
1898	1,287	30,470	16,176	82,895	82,596	1,081,171	323
1899	1,066	30,354	10,952	81,995	84,700	1,316,728	327
1900	903	42,125	19,364	95,017	97,080	1,304,050	335
1901	1,273	51,564	16,684	97,056	103,837	1,522,608	341
1902	1,134	52,955	11,153	125,606	126,057	1,550,292	348
1903	2,511	65,430	21,824	136,080	141,120	1,547,032	360
1904	1,989	62,039	18,304	143,429	147,288	1,707,008	365
1905	885	71,514	19,295	143,695	153,346	1,886,610	373
1906	1,106	75,085	17,354	146,881	165,064	1,862,100	390
1907	3,561	81,367	37,833	158,294	176,731	1,929,689	401
1908	2,032	89,646	17,841	158,782	177,002	2,121,046	423
1909	1,534	85,789	8,834	161,091	190,821	2,261,687	430
1910	2,845	86,904	10,468	167,712	205,896	2,261,748	447
1911	1,255	84,116	12,958	171,367	221,107	2,383,294	458
1912	2,866	87,672	10,975	169,442	218,268	2,420,452	467
1913	3,433	88,490	12,149	172,795	232,492	2,314,428	474
1914	4,630	82,914	12,848	166,758	232,324	2,592,574	481
1915	7,300	80,233	13,242	166,150	241,361	2,802,803	478
1916	3,771	72,647	91,800	167,355	248,329	3,603,716	477
1917	157,115	68,448	134,632	172,308	270,640	4,153,340	476
1918	168,850	77,210	227,896	176,080	282,661	4,667,065	479
1919	320,123	74,852	260,925	173,047	311,293	5,325,574	480
1920	515,816	72,388	289,316	194,171	355,224	5,731,338	491
1921	207,354	74,422	178,560	219,521	386,735	4,973,490	505
1922	45,603	78,263	130,929	233,477	392,382	5,133,999	507
1923	116,427	77,012	117,353	221,148	386,870	4,608,902	512
1924	29,788	79,668	83,894	225,166	405,016	5,375,922	523
1925	91,789	65,374	155,123	241,340	426,167	5,831,389	533
1926	47,617	66,746	194,365	259,461	452,389	6,021,875	542
1927	57,283	67,445	212,520	278,584	465,666	6,243,615	554
1928	285,056	67,536	326,636	334,220	543,739	6,780,279	562
1929	188,732	67,138	310,244	354,745	553,746	5,995,801	562
1930	23,736	68,997	407,747	436,009	698,291	7,461,859	556
1931	18,766	71,350	459,914	429,071	636,304	6,851,092	541
1932	60,717	71,583	280,479	378,992	466,257	4,999,895	497
1933	22,853	86,444	216,482	368,888	334,226	4,690,588	414
1934	4,899	54,124	112,972	383,818	290,056	4,818,519	459
1935	3,588	17,143	89,949	403,112	293,328	5,278,228	459
1936	1,073		167,647	350,409	360,823	6,147,473	458
1937	2,884		192,358	288,683	396,745	6,221,492	450
1938	2,972		162,674	285,506	405,440	6,154,897	442
1939	646		194,924	281,936	416,379	7,120,224	437
1940	589		196,140	278,230	429,827	8,409,735	429
1941	728		200,749	275,854	448,057	9,393,421	425
1942	705		221,927	273,551	470,141	9,331,061	419
1943	1,065		212,505	272,675	503,126	11,200,504	415
1944	1,235		245,548	281,912	563,639	12,813,722	407
1945	1,029		252,664	281,664	612,681	14,222,577	401
1946	3,491		301,512	284,395	678,564	14,590,235	395
1947	5,360		332,113	286,120	710,859	13,513,794	390
1948	30,367		359,113	288,456	737,692	13,066,390	386
1949	4,502		376,737	334,965	734,809	13,197,065	386
1950	3,747		488,595	336,584	753,479	13,460,563	380
1951	8,510		659,852	353,785	786,595	14,192,785	372
1952	4,290		849,796	378,739	796,489	15,438,370	369
1953	7,668		740,381	387,131	832,627	14,850,339	356
1954	3,460		595,202	394,332	875,139	15,709,759	346
1955	5,195		302,587	295,327	568,211	10,361,481	319

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	462,090	40,162	252,581	169,347					
1897	455,229	47,643	262,940	144,646					
1898	535,868	46,028	336,623	153,217					
1899	697,590	48,275	486,307	163,008					
1900	730,144	51,271	496,921	181,952	1920	2,853,003	142,383	1,463,839	1,246,781
1901	931,796	53,908	694,251	183,637	1921	2,644,147	139,467	1,317,372	1,187,308
1902	1,004,106	58,455	761,308	184,343	1922	2,534,873	151,561	1,384,148	999,164
1903	1,012,622	68,408	758,682	185,532	1923	3,081,164	200,906	1,601,069	1,279,189
1904	951,640	75,957	643,324	232,359	1924	3,436,434	233,048	1,873,175	1,330,211
1905	1,277,098	101,691	920,505	254,902	1925	3,737,113	306,579	2,092,221	1,338,313
1906	1,213,776	111,039	835,554	267,183	1926	4,072,613	390,160	2,208,709	1,473,744
1907	1,254,566	110,985	833,027	310,554	1927	4,683,638	434,477	2,549,147	1,700,014
1908	1,004,178	102,475	623,728	277,975	1928	5,004,989	452,634	2,659,755	1,892,600
1909	1,200,579	116,409	793,233	290,937	1929	6,111,851	506,645	3,380,220	2,224,986
1910	1,239,998	113,448	788,928	337,622	1930	5,880,291	466,297	3,368,201	2,045,793
1911	1,249,360	126,393	764,012	358,955	1931	4,412,905	441,347	2,701,464	1,270,094
1912	1,315,360	131,075	760,159	424,126	1932	3,308,110	423,886	1,599,517	1,284,707
1913	1,232,922	133,948	699,897	399,077	1933	3,055,530	773,313	1,202,082	1,080,135
1914	1,316,351	128,208	749,748	438,395	1934	3,165,941	372,340	1,577,306	1,216,295
1915	1,476,471	132,201	899,376	444,894	1935	2,938,695	356,911	1,479,616	1,102,168
1916	1,879,337	135,051	1,194,041	550,245	1936	3,074,088	337,660	1,547,493	1,188,935
1917	2,194,294	138,044	1,359,829	696,421	1937	3,533,589	336,942	1,658,085	1,538,562
1918	2,294,726	133,850	1,249,763	911,113	1938	2,725,354	319,565	1,045,643	1,360,146
1919	2,618,861	132,069	1,690,982	795,810					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	2,577,710	1,168,877	414,293	218,263	8,066	159,614	113,610		494,987
1940	2,531,503	1,339,621	250,004	189,718	7,582	158,008	106,740		479,830
1941	3,051,349	1,735,936	302,149	191,634	7,090	167,595	98,730		548,215
1942	3,170,333	1,878,062	331,657	170,375	6,659	186,496	89,351		507,733
1943	3,191,287	1,578,379	702,450	228,526	6,146	180,945	83,607	287,753	123,481
1944	4,005,854	1,674,292	1,094,711	534,962	5,496	171,617	71,360	266,941	186,475
1945	5,085,542	1,709,290	1,587,950	1,086,336	5,725	151,472	68,928	309,751	170,090
1946	4,847,267	2,301,463	1,071,689	623,237	7,764	192,710	81,991	398,788	169,625
1947	5,027,922	3,028,080	667,613	272,983	10,416	252,642	94,146	488,242	213,800
1948	5,853,085	3,736,472	592,513	250,719	11,300	346,311	106,156	578,158	286,279
1949	6,059,884	3,321,475	1,199,932	235,974	11,940	417,094	106,814	632,878	206,346
1950	6,283,426	3,386,698	1,029,141	239,956	12,470	597,021	116,951	745,157	250,050
1951	8,093,523	4,931,019	888,515	254,234	13,904	762,586	134,604	864,801	356,058
1952	8,593,088	5,306,902	1,034,561	215,466	14,504	716,608	144,398	897,266	394,552
1953	9,203,878	5,752,117	816,216	227,640	16,053	811,059	164,644	1,176,968	384,100
1954	9,192,131	5,295,875	1,191,022	317,154	17,416	807,493	179,958	1,182,023	352,753
1955	13,034,421	7,361,460	1,701,889	520,376	19,100	1,123,594	225,086	1,558,189	751,797

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	157,279	43,069	42,869	71,341	154,494	28,756	58,359	67,379	35,630	809,493
1897	178,361	43,531	44,870	89,960	175,138	34,609	59,176	81,353	36,536	845,264
1898	181,686	37,999	46,645	97,042	177,228	24,238	61,719	91,271	39,357	934,139
1899	226,008	37,985	55,938	132,085	251,810	88,284	68,836	94,690	43,256	1,218,664
1900	260,424	36,491	57,589	166,344	275,382	73,065	71,180	131,137	38,720	1,304,670
1901	329,406	24,137	57,408	247,861	373,203	168,799	104,088	100,316	43,904	1,678,309
1902	339,823	9,774	53,233	276,816	279,398	79,228	86,275	113,895	51,038	1,674,365
1903	340,876	7,756	57,975	275,145	268,235	65,693	90,951	111,591	47,608	1,669,341
1904	394,105	6,103	62,877	325,125	438,113	84,164	119,430	234,519	46,926	1,830,784
1905	473,584	6,495	73,689	393,400	369,698	109,751	105,455	154,492	46,956	2,167,336
1906	437,257	3,438	63,046	370,773	366,676	129,113	114,476	123,087	50,276	2,067,985
1907	442,368	732	74,602	367,034	426,907	131,202	149,129	146,576	53,359	2,177,200
1908	453,049	226	72,671	380,152	489,788	114,850	171,293	203,645	56,776	2,003,791
1909	568,808	540	85,263	482,905	591,133	181,128	235,341	174,664	67,840	2,428,360
1910	544,575	441	79,211	464,923	595,262	218,157	247,708	129,397	76,519	2,456,354
1911	587,596	395	96,968	490,233	605,925	154,089	238,685	213,151	85,993	2,528,874
1912	634,203	2,132	119,558	512,513	630,529	148,310	232,598	249,621	106,479	2,686,571
1913	596,615	1,538	103,252	491,825	572,970	131,671	226,392	214,907	92,486	2,494,993
1914	657,439	1,173	119,408	536,858	669,679	157,480	216,960	295,239	124,841	2,768,310
1915	729,887	194	139,837	589,856	853,866	127,514	226,768	499,584	174,836	3,235,060
1916	932,025	174	187,851	744,000	850,337	160,314	244,764	445,259	196,654	3,858,353
1917	895,847	104,449	172,064	619,334	962,363	146,953	245,162	570,248	278,102	4,330,606
1918	1,062,454	344,208	202,599	515,647	876,288	129,056	97,865	649,367	317,654	4,551,122
1919	1,233,905	514,126	179,981	539,798	1,038,146	342,419	89,907	605,820	436,392	5,327,304
1920	1,054,735	420,139	110,022	524,574	1,067,703	348,166	88,147	631,390	395,879	5,371,320
1921	1,085,149	361,654	105,714	617,781	940,707	332,566	81,997	526,144	339,073	5,009,076
1922	1,319,546	585,966	151,951	581,629	1,086,032	449,588	66,282	570,162	305,732	5,246,183
1923	1,327,505	656,608	180,568	490,329	1,009,626	334,974	66,269	608,383	329,991	5,748,286
1924	1,452,488	603,889	207,659	640,940	1,387,125	657,025	78,225	651,875	371,394	6,647,441
1925	1,519,794	598,270	207,499	714,025	1,554,307	717,731	79,581	756,995	443,016	7,254,230
1926	1,607,309	618,253	229,237	759,819	1,513,289	690,339	88,914	734,036	418,310	7,611,521
1927	1,759,748	648,586	259,471	851,691	1,744,432	825,814	89,530	829,088	481,487	8,669,305
1928	1,796,235	681,166	201,766	913,303	1,476,600	605,225	69,719	801,656	600,095	8,877,919
1929	1,819,624	753,956	168,107	897,561	1,684,738	726,015	70,373	888,350	732,458	10,348,671
1930	2,252,703	936,255	272,203	1,044,245	2,411,593	1,442,912	72,968	895,713	722,773	11,267,360
1931	2,551,588	1,227,515	335,007	989,066	2,018,934	949,096	72,017	997,821	1,043,329	10,026,756
1932	2,641,314	1,584,542	316,556	740,216	1,398,034	473,246	67,723	857,065	519,922	7,867,380
1933	3,159,616	2,114,085	386,518	659,013	1,515,811	577,807	61,245	876,759	540,300	8,271,257
1934	3,505,942	2,519,888	355,231	630,823	1,569,918	289,473	60,375	1,220,070	581,296	8,823,097
1935	4,118,540	3,023,847	419,606	675,087	1,988,845	331,362	70,629	1,586,854	463,213	9,509,293
1936	4,827,310	3,747,781	348,213	731,316	2,560,513	653,615	93,150	1,813,748	459,777	10,921,688
1937	3,981,449	3,022,221	293,840	665,388	2,989,069	667,376	85,240	2,236,453	467,954	10,972,061
1938	3,838,483	2,948,239	313,384	576,860	3,482,703	574,203	79,923	2,828,577	416,514	10,463,054
1939	4,540,460	3,569,643	424,447	546,370	4,484,344	687,273	90,809	3,706,262	399,995	12,002,509
1940	5,184,029	4,188,885	488,349	506,795	5,546,573	343,105	124,071	5,079,397	361,904	13,624,009
1941	6,145,900	5,134,645	443,589	567,666	5,345,570	604,258	167,310	4,574,002	317,117	14,859,936
1942	6,933,672	5,978,142	429,586	525,944	4,157,234	574,056	124,889	3,458,289	312,959	14,574,198
1943	10,711,093	9,953,201	319,535	438,357	3,432,214	732,818	118,689	2,580,707	280,667	17,615,261
1944	12,931,210	12,249,667	293,251	388,292	3,798,260	949,853	112,881	2,735,526	266,535	21,001,859
1945	14,547,619	13,762,719	383,315	401,585	3,633,043	537,376	115,556	2,980,111	252,908	23,519,112
1946	12,921,802	12,216,425	316,178	389,199	4,717,830	1,467,122	111,502	3,139,206	259,255	22,746,154
1947	10,425,654	9,642,183	425,985	357,486	4,572,539	1,325,159	152,719	3,094,661	267,448	20,293,563
1948	9,041,029	8,297,146	413,188	330,695	4,899,024	1,192,132	151,799	3,555,093	297,892	20,091,030
1949	8,835,322	8,098,410	432,909	304,003	5,105,241	1,491,836	155,185	3,458,220	272,844	20,273,291
1950	9,289,950	8,376,965	565,756	347,229	4,567,360	1,310,325	119,214	3,137,821	304,775	20,445,511
1951	8,160,307	7,107,655	690,433	362,219	5,417,410	1,504,105	128,211	3,785,094	340,840	22,012,080
1952	8,227,181	7,034,549	822,711	369,921	6,026,488	1,820,666	189,940	4,015,882	388,175	23,234,932
1953	7,022,467	5,859,738	845,156	317,573	5,892,434	1,727,761	179,323	3,985,350	398,483	22,517,262
1954	9,103,388	7,630,932	1,168,931	303,525	5,615,333	1,872,721	184,434	3,558,178	451,096	24,361,948
1955	10,138,940	8,018,296	1,607,664	512,980	7,130,047	2,708,316	202,838	4,218,893	680,966	30,984,374

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	620,312	74,954		483,198	62,160
1897	643,162	83,845		490,159	69,158
1898	719,765	97,023		544,848	77,894
1899	977,569	133,729		736,576	107,264
1900	1,028,263	134,856		779,333	114,074
1901	1,378,302	148,575		1,082,712	147,015
1902	1,343,625	159,660		1,022,745	161,220
1903	1,303,531	154,570		993,353	155,608
1904	1,450,054	215,002		1,068,705	166,347
1905	1,724,386	220,153		1,297,650	206,583
1906	1,654,377	189,915		1,265,404	199,058
1907	1,745,084	217,478		1,314,440	213,166
1908	1,580,911	205,775		1,184,617	190,519
1909	1,979,709	246,970		1,488,931	243,808
1910	1,987,028	210,892		1,485,513	290,623
1911	2,052,821	251,569		1,468,884	332,368
1912	2,206,399	215,717		1,635,205	355,477
1913	2,039,744	226,086		1,514,054	299,604
1914	2,308,188	281,777		1,758,757	267,654
1915	2,717,271	334,409		2,039,177	343,685
1916	3,307,035	455,922		2,418,047	433,066
1917	3,661,111	569,500	1,267	2,634,500	455,844
1918	3,721,734	484,586	308,116	2,515,184	413,848
1919	4,256,944	502,876	190,081	3,046,535	517,452
1920	4,281,585	452,025	49,006	3,225,861	554,693
1921	4,003,315	361,942	70,767	3,061,627	508,979
1922	4,438,655	387,106	17,561	3,381,301	652,687
1923	4,706,621	508,573	38,585	3,409,678	749,785
1924	5,658,839	862,544	17,927	3,834,600	943,768
1925	6,201,159	763,592	11,594	4,241,821	1,184,152
1926	6,410,627	740,749	16,740	4,324,884	1,328,254
1927	7,292,594	987,506	12,251	4,774,686	1,518,151
1928	7,087,634	917,694	26,389	4,491,023	1,652,528
1929	7,914,724	980,582	44,798	5,174,373	1,714,971
1930	8,722,226	1,340,429	54,328	5,458,177	1,869,292
1931	7,799,773	1,336,338	74,470	4,685,208	1,703,757
1932	6,070,835	870,664	86,923	3,903,074	1,210,174
1933	6,530,577	1,001,671	247,420	4,102,664	1,178,822
1934	7,043,472	1,271,587	617,256	3,961,867	1,192,762
1935	7,882,618	1,573,595	269,385	4,945,286	1,094,352
1936	9,235,138	1,958,894	217,073	5,966,308	1,092,863
1937	9,249,038	1,827,984	217,615	5,946,574	1,256,865
1938	8,890,671	1,857,593	122,202	5,675,459	1,225,417
1939	10,424,526	2,458,817	134,248	6,648,354	1,183,107
1940	12,119,872	3,048,345	133,465	7,696,291	1,241,771
1941	13,351,066	3,122,347	108,056	8,846,165	1,274,498
1942	13,069,515	2,562,273	508,022	8,794,733	1,204,487
1943	16,053,063	2,376,097	2,017,960	10,383,463	1,275,543
1944	19,289,353	2,458,042	4,745,546	10,636,599	1,449,166
1945	21,700,023	2,707,779	5,978,117	11,243,730	1,770,397
1946	20,782,666	2,864,795	2,703,448	13,092,719	2,121,704
1947	18,263,558	2,797,182	178,402	13,108,886	2,179,088
1948	17,967,251	2,714,343	273,010	12,645,000	2,334,898
1949	18,110,386	2,605,918	366,771	12,794,346	2,343,351
1950	18,271,860	2,620,301	533,050	12,784,614	2,333,895
1951	19,716,902	2,746,253	1,238,664	13,448,449	2,283,536
1952	20,889,564	3,131,734	1,159,985	14,259,632	2,338,213
1953	20,100,162	3,134,953	643,755	13,845,639	2,475,815
1954	21,834,911	3,723,885	1,004,834	14,218,777	2,887,415
1955	27,471,353	4,901,300	1,056,503	18,231,611	3,281,939

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	2,669		11,649	91,600	83,263	809,493	452
1897	6,299		15,835	94,478	85,490	845,264	448
1898	1,865		18,256	103,143	91,110	934,139	450
1899	4,341		27,900	106,730	102,124	1,218,664	446
1900	8,518		21,382	123,661	122,846	1,304,670	444
1901	4,606		33,346	129,881	132,174	1,678,309	434
1902	5,738		25,255	152,723	147,024	1,674,365	437
1903	4,036		25,270	157,759	178,745	1,669,341	436
1904	3,434		27,305	168,829	181,162	1,830,784	439
1905	1,714		84,721	159,311	197,204	2,167,336	445
1906	2,902		37,439	159,086	214,181	2,067,985	442
1907	21,427		35,994	145,262	229,433	2,177,200	448
1908	11,515		33,383	155,435	222,547	2,003,791	454
1909	11,124		24,749	175,338	237,440	2,428,360	447
1910	2,186		50,742	180,841	235,557	2,456,354	445
1911	2,712		64,581	160,178	248,582	2,528,874	433
1912	2,698		87,583	148,282	241,609	2,686,571	420
1913	2,480		73,123	145,659	233,987	2,494,993	423
1914	1,041		71,620	151,888	235,573	2,768,310	445
1915	5,287		103,917	159,809	248,776	3,235,060	439
1916	2,140		103,362	178,587	267,229	3,858,353	448
1917	12,461		178,103	216,958	261,973	4,330,606	465
1918	156,872		193,650	228,773	250,093	4,551,122	466
1919	287,767		263,098	243,475	276,020	5,327,304	472
1920	243,168		290,342	262,894	293,331	5,371,320	493
1921	166,466		247,722	284,486	307,087	5,009,076	489
1922	21,530		193,849	280,957	311,192	5,246,183	485
1923	88,844		321,293	309,097	322,431	5,748,286	484
1924	31,778		288,452	307,440	360,932	6,647,441	490
1925	51,073		278,074	349,535	374,389	7,254,230	488
1926	59,345		328,075	382,086	431,388	7,611,521	492
1927	64,544		381,631	421,158	509,378	8,669,305	484
1928	175,413		542,589	469,003	603,280	8,877,919	467
1929	266,157		631,970	615,377	920,443	10,348,671	456
1930	142,843		669,563	636,146	1,096,582	11,267,360	435
1931	20,646		541,681	583,612	1,081,044	10,026,756	392
1932	54,217		277,258	524,956	940,114	7,867,380	345
1933	55,392		289,300	519,042	876,946	8,271,257	322
1934	20,931		244,365	647,587	866,742	8,823,097	338
1935	17,221		177,555	593,117	838,782	9,509,293	335
1936	29,500		221,949	581,145	853,956	10,921,688	332
1937	19,682		261,065	558,987	883,289	10,972,061	323
1938	10,418		169,869	551,645	840,451	10,463,054	322
1939	8,556		193,403	521,927	854,097	12,002,509	315
1940	7,027		146,211	512,477	838,422	13,624,009	310
1941	5,829		138,945	509,578	854,518	14,859,936	304
1942	9,746		122,068	506,760	866,109	14,574,198	299
1943	19,110		117,562	507,715	917,811	17,615,261	297
1944	71,037		133,031	505,503	1,002,935	21,001,859	295
1945	49,076		162,303	511,783	1,095,927	23,519,112	293
1946	35,024		201,115	524,679	1,202,670	22,746,154	282
1947	18,105		234,917	538,352	1,238,631	20,293,563	276
1948	2,666		326,899	538,159	1,256,055	20,091,030	265
1949	1,816		320,884	541,932	1,298,273	20,273,291	264
1950	7,015		298,968	539,534	1,328,134	20,445,511	260
1951	7,502		406,163	545,714	1,335,799	22,012,080	250
1952	29,164		372,962	563,954	1,379,288	23,234,932	246
1953	22,906		383,886	572,959	1,437,349	22,517,262	239
1954	5,993		438,776	583,906	1,498,362	24,361,948	224
1955	21,522		870,139	757,482	1,863,878	30,984,374	209

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	57,883	409	13,823	43,651					
1897	37,946	843	11,640	25,463					
1898	50,725	1,458	29,578	19,689					
1899	39,003	1,985	14,144	22,874					
1900	57,111	2,339	28,262	26,510	1920	102,982	1,630	92,986	8,366
1901	86,710	1,477	58,829	26,404	1921	113,332	1,601	104,540	7,191
1902	83,801	1,465	55,605	26,731	1922	116,069	1,969	107,436	6,664
1903	50,714	4,195	26,774	19,745	1923	194,276	2,477	185,701	6,098
1904	65,811	1,064	32,883	31,864	1924	372,516	2,406	364,711	5,399
1905	68,254	3,782	31,014	33,458	1925	288,451	2,598	280,136	5,717
1906	54,523	3,355	23,829	27,339	1926	281,926	2,730	274,263	4,933
1907	49,661	3,296	17,048	29,317	1927	342,431	1,818	336,463	4,150
1908	60,547	1,386	24,300	34,861	1928	290,604	1,717	270,228	18,659
1909	96,199	5,985	65,800	24,414	1929	284,486	1,428	247,685	35,373
1910	58,249	7,177	27,547	23,525	1930	188,170	1,200	148,878	38,092
1911	66,075	7,979	34,229	23,867	1931	214,005	570	158,585	54,850
1912	63,669	6,583	42,711	14,375	1932	116,962	530	79,479	36,953
1913	48,799	5,217	34,577	9,005	1933	95,218	364	59,258	35,596
1914	47,122	4,746	34,729	7,647	1934	98,936	2,251	63,422	33,263
1915	138,581	4,424	127,680	6,477	1935	95,617	1,169	58,900	35,548
1916	96,567	3,555	87,355	5,657	1936	97,205	1,055	44,646	51,504
1917	176,810	1,325	162,780	12,705	1937	98,062	740	42,600	54,722
1918	261,505	1,486	247,728	12,291	1938	83,337	487	35,908	46,942
1919	167,010	1,609	157,561	7,840					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	63,299	39,372	10,244	10,109	25	44	34		3,471
1940	40,306	25,815	6,032	7,373	22	44	4		1,016
1941	45,865	33,251	5,989	5,212	22	43			1,348
1942	41,501	25,184	6,796	8,314	1	11			1,195
1943	45,364	25,732	7,914	9,174		13			2,531
1944	50,088	27,511	9,089	12,289	1	11			1,187
1945	52,718	34,258	8,080	9,229		13		10	1,128
1946	57,532	48,465	3,572	3,675	2	7	5	17	1,789
1947	61,710	48,530	4,015	4,374	2	21		44	4,724
1948	65,971	51,624	3,696	4,908		29		56	5,663
1949	51,913	34,512	9,095	4,655		38	4	137	3,550
1950	63,909	38,645	12,488	7,760		19	7	339	4,800
1951	68,344	51,171	3,080	8,526		54	10	311	5,449
1952	60,553	44,062	2,623	9,302		72	15	244	4,483
1953	65,707	44,371	5,616	10,774		120	14	356	4,712
1954	67,330	42,613	9,120	11,363		143	23	362	3,989
1955	75,342	48,106	9,024	14,464					3,970

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	31,738	2,520	3,153	26,065	24,223	241	16,007	7,975	10,272	124,116
1897	41,388	1,891	2,298	37,199	17,198	557	9,812	6,829	8,220	104,752
1898	35,403	1,135	732	33,536	17,974	302	10,888	6,784	9,263	113,365
1899	49,778	448	816	48,514	19,807	264	10,967	8,576	6,030	114,618
1900	57,271	1,548	614	55,109	23,225	304	13,678	9,243	4,740	142,347
1901	91,803	1,565	723	89,515	58,202	449	48,537	9,216	6,578	243,293
1902	95,778	12	1,654	94,112	41,461	119	32,048	9,294	12,073	233,113
1903	82,344		711	81,633	30,593	109	21,231	9,253	7,286	170,937
1904	89,004			89,004	44,134	100	29,689	14,345	5,052	204,001
1905	93,811	39	4,888	88,884	33,713	588	20,282	12,843	3,321	199,099
1906	97,866	44	280	97,542	31,893	810	18,462	12,621	2,186	186,468
1907	76,430		229	76,201	29,990	97	15,792	14,101	6,144	162,225
1908	103,622		815	102,807	30,195	963	16,837	12,395	3,102	197,466
1909	124,484	64	1,149	123,271	27,629	244	14,871	12,514	11,463	259,775
1910	116,437	28	749	115,660	29,853	159	18,551	11,143	12,285	216,824
1911	101,223	29	1,147	100,047	28,800	73	17,413	11,314	13,147	209,245
1912	109,473	3	2,717	106,753	36,183	375	1,932	33,876	23,573	232,898
1913	123,159	186	3,580	119,393	29,424	323	2,418	26,683	8,664	210,046
1914	145,104	45	5,303	139,756	51,030	239	2,566	48,225	13,397	256,653
1915	160,143	14	3,607	156,522	179,529	77	8,762	170,690	28,780	507,033
1916	211,350	14	3,500	207,836	81,379	790	10,903	69,686	23,805	413,101
1917	146,409	13	3,014	143,382	141,324	673	847	139,804	26,186	490,729
1918	161,637	75,460	8,698	77,479	121,551	561	977	120,013	20,965	565,658
1919	170,911	67,974	11,778	91,159	45,683	613	1,594	43,476	18,475	402,079
1920	162,857	64,104	6,711	92,042	56,190	775	1,668	53,747	25,413	347,442
1921	137,715	38,579	4,339	94,797	36,597	256	983	35,358	16,888	304,532
1922	121,507	39,981	16,573	64,953	34,649	579	991	33,079	13,944	286,169
1923	143,016	46,952	39,614	56,450	45,857	576	1,196	44,085	10,787	393,936
1924	157,957	46,485	44,548	66,924	38,631	213	1,034	37,384	19,421	588,525
1925	157,983	45,464	27,740	84,779	40,278	529	991	38,758	12,092	498,804
1926	233,092	91,519	39,595	101,978	51,425	513	914	49,998	20,998	587,441
1927	269,406	145,089	44,862	79,455	62,445	521	431	61,493	20,080	694,362
1928	282,724	114,542	39,820	128,362	55,084	449	341	54,294	64,748	693,160
1929	338,134	123,293	48,106	166,735	42,574	220	485	41,869	16,017	681,214
1930	536,321	300,784	76,535	159,002	47,988	177	366	47,445	24,919	797,398
1931	302,953	173,449	41,079	88,425	90,265	121	349	89,795	31,788	639,011
1932	213,807	136,180	27,683	49,944	76,281	81	398	75,802	21,069	428,119
1933	231,893	179,274	30,805	21,814	74,143	88	430	73,625	22,145	423,399
1934	232,895	179,099	16,234	37,562	76,031	256	658	75,117	39,396	447,258
1935	347,077	266,587	37,245	43,245	65,576	542	522	64,512	46,663	554,933
1936	420,684	340,109	23,546	57,029	135,156	574	684	133,898	44,792	697,837
1937	473,248	366,056	47,032	60,160	147,856	628	506	146,722	51,967	771,133
1938	360,817	295,804	28,824	36,189	121,964	518	499	120,947	41,228	607,346
1939	535,438	429,783	70,564	35,091	129,499	210	3,881	125,408	25,042	753,278
1940	70,082	47,073	10,586	12,423	40,357	98	870	39,389	10,568	161,313
1941	63,538	45,296	5,063	13,179	41,631	87	741	40,803	9,420	160,454
1942	78,208	60,342	3,297	14,569	41,408	79	766	40,563	8,113	169,230
1943	92,140	67,359	9,906	14,875	32,068	55	593	31,420	7,858	177,430
1944	89,981	55,263	21,384	13,334	31,778	44	588	31,146	6,923	178,770
1945	107,661	59,598	35,571	12,492	35,010	42	648	34,320	7,962	203,351
1946	108,913	53,086	48,156	7,671	46,930	42	868	46,020	11,880	225,255
1947	137,538	82,959	49,466	5,113	50,856	38	291	50,527	13,231	263,335
1948	103,010	53,430	43,547	6,033	52,382	10	376	51,996	21,776	243,139
1949	113,513	58,440	49,043	6,030	53,361	22	365	52,974	13,672	232,459
1950	117,000	61,005	49,035	6,960	50,108	32	316	49,760	22,252	253,269
1951	107,743	51,897	46,990	8,856	65,114	52	348	64,714	22,235	263,436
1952	112,375	54,387	49,416	8,572	52,047	18	407	51,622	16,290	241,265
1953	102,548	50,014	44,613	7,921	47,065	15	384	46,666	19,064	234,384
1954	121,960	60,700	54,370	6,890	50,938	21	425	50,492	20,499	260,727
1955	103,787	49,644	45,693	8,450	44,271	4	279	43,988	20,074	243,474

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	87,809	6,534		73,653	7,622
1897	60,357	6,104		46,060	8,193
1898	64,852	7,021		50,332	7,499
1899	60,740	8,589		44,909	7,242
1900	81,127	7,842		65,274	8,011
1901	167,251	9,895		149,246	8,110
1902	150,566	7,670		124,235	18,661
1903	98,127	6,186		83,534	8,407
1904	117,857	6,233		102,217	9,407
1905	125,560	5,351		109,472	10,737
1906	117,306	7,370		100,269	9,667
1907	94,688	5,766		79,514	9,408
1908	135,952	7,202		116,301	12,449
1909	177,450	10,185		152,745	14,520
1910	130,821	12,214		107,528	11,079
1911	139,212	17,452		111,473	10,287
1912	173,479	10,898		147,468	15,113
1913	155,003	10,031		131,825	13,147
1914	185,076	22,836		147,694	14,546
1915	417,710	31,751		374,830	11,129
1916	315,764	41,850		257,144	16,770
1917	379,518	94,578	1,267	266,923	16,750
1918	473,021	135,388	1,993	317,600	18,040
1919	294,019	70,672	516	202,594	20,237
1920	225,080	43,412		154,358	27,310
1921	196,701	41,171		138,254	17,276
1922	205,051	42,371		141,016	21,664
1923	239,681	40,687		170,014	28,980
1924	467,549	240,694		197,941	28,914
1925	412,756	111,286		244,709	56,761
1926	479,990	140,132		279,937	59,921
1927	572,871	221,021		295,552	56,298
1928	474,899	188,603		250,670	35,626
1929	540,618	115,415		387,363	37,840
1930	626,440	251,976		304,374	70,090
1931	497,706	132,630		285,738	79,338
1932	342,137	43,666		234,648	63,823
1933	328,445	47,682		214,026	66,737
1934	319,496	86,493		168,007	64,996
1935	418,471	79,046		298,652	40,773
1936	558,538	107,079		423,885	27,574
1937	625,877	92,206		507,460	26,211
1938	485,021	76,399		385,317	23,305
1939	650,213	136,510		493,171	20,532
1940	128,693	39,293		83,835	5,565
1941	133,818	40,325		88,716	4,777
1942	143,049	36,423		101,956	4,670
1943	149,022	33,609		111,679	3,734
1944	152,902	39,626		108,570	4,706
1945	175,772	53,047	1	117,660	5,064
1946	191,316	57,201		130,173	3,942
1947	226,388	74,627		148,010	3,751
1948	199,570	53,435	5	143,006	3,124
1949	197,491	41,885	2	152,454	3,150
1950	204,061	42,981	2	157,689	3,389
1951	211,083	41,619	1	166,679	2,784
1952	197,904	48,598	2	146,850	2,454
1953	187,046	37,004	2	145,738	4,302
1954	213,536	47,466	3	159,579	6,488
1955	189,778	42,728	2	141,839	5,209

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			1,489	29,779	5,039	124,116	197
1897	4,461		1,742	32,947	5,245	104,752	195
1898			4,830	38,779	4,904	113,365	191
1899	2,706		7,508	39,109	4,555	114,618	187
1900	7,027		3,036	46,540	4,617	142,347	185
1901	2,512		15,109	53,545	4,876	243,293	178
1902	3,970		167	73,982	4,428	233,113	174
1903			260	67,263	5,287	170,937	168
1904			2,201	78,433	5,510	204,001	172
1905			1,787	66,580	5,172	199,099	173
1906	965		329	62,050	5,818	186,468	168
1907	15,000		4,831	42,209	5,497	162,225	168
1908			1,493	54,202	5,819	197,466	166
1909	616		2,544	73,365	5,800	259,775	163
1910	331		7,713	72,512	5,447	216,824	158
1911	1,310		7,340	55,719	5,664	209,245	150
1912	1,597		7,267	44,327	6,228	232,898	149
1913	1,463		9,127	37,281	7,172	210,046	151
1914	308		19,642	38,080	13,547	256,653	168
1915	3,570		11,684	45,346	28,723	507,033	158
1916	1,354		18,607	52,579	24,797	413,101	157
1917	301		30,919	71,263	8,728	490,729	160
1918	754		9,934	71,948	10,001	565,658	158
1919	18,163		14,449	67,829	7,619	402,079	161
1920	33,260		16,922	63,507	8,673	347,442	167
1921	25,829		6,806	66,346	8,850	304,532	155
1922	630		6,876	62,899	10,713	286,169	149
1923	10,367		86,297	48,897	8,694	393,936	138
1924	719		63,136	35,967	21,154	588,525	127
1925	391		12,755	64,605	8,297	498,804	116
1926	103		24,538	75,021	7,789	587,441	108
1927	14,134		25,149	75,288	6,920	694,362	100
1928	439		117,194	93,144	7,484	693,160	87
1929	1,125		31,947	101,292	6,229	681,211	77
1930	1,096		43,667	121,229	4,966	797,398	64
1931	382		46,856	91,716	2,351	639,011	30
1932	151		28,126	56,027	1,678	428,119	24
1933	1		30,502	61,727	2,724	423,399	21
1934	8,856		31,818	37,128	49,960	447,258	18
1935	5,024		31,993	34,840	64,605	554,933	18
1936	4,775		36,400	33,840	64,284	697,837	18
1937	5,575		45,879	32,665	61,137	771,133	14
1938	1,450		36,429	32,665	51,781	607,346	14
1939	1,300		19,197	30,800	51,768	753,278	9
1940	200		11,624	5,600	15,196	161,313	8
1941	200		10,521	3,500	12,415	160,454	6
1942	1,661		8,496	2,925	13,099	169,230	5
1943	3,387		7,918	2,975	14,128	177,430	5
1944	1,832		6,600	2,975	14,461	178,770	5
1945	1,751		7,249	2,975	15,604	203,351	5
1946	1,824		13,512	2,975	15,628	225,255	5
1947	1,705		16,733	2,975	15,534	263,335	5
1948	846		23,161	2,950	16,612	243,139	4
1949	886		14,549	2,950	16,583	232,459	4
1950	5,281		23,616	2,950	17,361	253,269	4
1951	4,747		26,586	2,975	18,045	263,436	4
1952	5,274		17,331	3,075	17,681	241,265	3
1953	5,988		20,776	3,075	17,499	234,384	3
1954	2,760		23,362	3,075	17,994	260,727	3
1955	8,417		22,885	3,000	19,394	243,474	2

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	340,449	339,087	1,362						
1897	351,823	350,768	1,055						
1898	367,260	366,525	735						
1899	399,219	396,424	2,795						
1900	426,564	423,151	3,413		1920	1,284,480	1,227,118	22,365	34,997
1901	454,187	451,462	2,725		1921	1,444,089	1,379,700	32,134	32,255
1902	486,924	482,542	4,382		1922	1,546,060	1,524,482	19,163	2,415
1903	522,770	517,020	5,750		1923	1,757,713	1,725,564	25,052	7,097
1904	555,982	552,646	3,336		1924	1,993,468	1,980,665	10,462	2,341
1905	614,094	612,252	1,842		1925	2,243,821	2,223,422	17,064	3,335
1906	671,666	666,964	4,702		1926	2,484,648	2,459,753	21,597	3,298
1907	721,528	717,920	3,608		1927	2,778,625	2,745,556	24,300	8,769
1908	744,604	743,859	745		1928	3,056,112	3,017,782	27,374	10,956
1909	746,624	745,877	747		1929	3,249,589	3,216,225	24,373	8,991
1910	838,208	837,370	838		1930	3,300,980	3,281,967	15,053	3,960
1911	868,122	867,439	596	87	1931	3,476,573	3,469,598	6,395	580
1912	923,155	922,011	977	167	1932	3,542,225	3,536,142	6,073	10
1913	971,817	969,984	1,791	42	1933	3,484,016	3,481,197	2,819	
1914	1,010,374	1,007,755	2,477	142	1934	3,330,851	3,328,129	2,722	
1915	1,038,616	1,037,577	1,039		1935	3,175,298	3,173,025	2,273	
1916	1,059,570	1,059,403	167		1936	3,030,143	3,028,032	2,111	
1917	1,114,752	1,113,896	856		1937	3,006,685	3,003,678	3,007	
1918	1,112,267	1,109,373	871	2,023	1938	2,980,481	2,977,760	2,721	
1919	1,129,387	1,122,759	3,908	2,720					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	3,006,629				5,998	2,408,360	584,845		7,426
1940	3,042,676	102			6,081	2,441,306	592,845		2,342
1941	3,066,659				6,124	2,458,924	597,124		4,487
1942	2,967,533				5,930	2,380,943	578,187		2,473
1943	2,835,525				5,670	2,276,309	552,777	652	117
1944	2,761,147				5,521	2,216,500	538,253	740	133
1945	2,735,867				5,470	2,196,170	533,316	773	138
1946	2,763,645				5,522	2,217,208	538,425	2,112	378
1947	2,934,209				5,111	2,394,672	528,875	5,159	392
1948	3,250,107				6,048	2,746,269	678,776	7,358	1,848
1949	3,819,119				6,544	3,276,200	719,539	9,620	1,753
1950	4,578,793	25			6,695	3,963,900	801,068	12,048	362
1951	5,844,393	10			7,713	5,115,695	897,742	17,962	3,092
1952	6,829,247	1			7,849	5,948,056	1,010,542	18,321	1,090
1953	7,847,154	1			8,240	6,888,158	1,080,198	22,626	276
1954	8,975,288	3,604			8,450	7,920,361	1,173,575	25,293	593
1955	10,410,387	1			9,689	9,284,318	1,248,800	28,878	1,424

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	391,274	113,861	277,413		53,246	426	9,371	43,449	21,782	806,751
1897	409,760	110,635	294,208	4,917	55,418	443	8,534	46,441	22,671	839,672
1898	436,622	102,606	324,410	9,606	61,358	491	7,915	52,952	24,010	889,250
1899	480,613	94,200	336,910	49,503	62,984	504	8,188	54,292	26,162	968,978
1900	526,200	72,616	334,137	119,447	67,461	540	8,770	58,151	17,644	1,037,869
1901	562,484	51,186	347,615	163,683	72,935	583	9,117	63,235	15,471	1,105,077
1902	583,842	39,117	378,330	166,395	72,396	579	8,760	63,057	24,521	1,167,683
1903	596,055	29,207	401,741	165,107	73,286	586	8,794	63,906	29,314	1,221,425
1904	609,540	21,943	402,296	185,301	76,511	612	8,875	67,024	33,156	1,275,189
1905	640,080	14,082	409,011	216,987	79,326	635	8,885	69,806	34,193	1,367,693
1906	658,666	7,904	414,300	236,462	82,333	659	9,057	72,617	31,779	1,444,444
1907	646,990	7,117	406,310	233,563	89,446	716	12,701	76,029	32,797	1,490,761
1908	644,515	5,801	409,267	229,447	95,540	764	13,089	81,687	31,846	1,516,505
1909	650,825	3,905	417,179	229,741	89,717	831	8,948	79,938	33,453	1,520,619
1910	705,771	2,823	448,870	254,078	93,879	538	10,446	82,895	38,558	1,676,416
1911	707,332	2,226	434,492	270,614	100,466	276	6,488	93,702	32,138	1,708,058
1912	734,532	1,942	425,049	307,541	98,996	398	7,362	91,236	35,951	1,792,634
1913	748,534	2,200	469,000	277,334	100,303	240	6,192	93,871	44,553	1,865,207
1914	761,105	1,101	479,594	280,410	116,828	1,101	10,441	105,286	45,496	1,933,803
1915	735,442	735	444,207	290,500	129,093	1,241	12,830	115,022	52,811	1,955,962
1916	793,517	794	475,317	317,406	144,112	1,412	11,061	131,639	55,973	2,053,172
1917	845,722	19,452	477,833	348,437	151,228	1,511	13,947	135,770	61,214	2,172,916
1918	864,396	92,490	437,384	334,522	128,382	1,307	11,669	115,406	64,832	2,169,877
1919	1,049,146	249,697	433,297	366,152	126,677	1,314	12,528	112,835	61,830	2,367,040
1920	1,121,018	373,299	383,388	364,331	129,026	1,363	13,697	113,966	53,796	2,588,320
1921	1,232,590	481,272	421,289	330,029	118,731	1,275	12,852	104,604	60,701	2,856,111
1922	1,345,296	493,724	441,257	410,315	132,162	1,340	13,504	117,318	68,144	3,091,662
1923	1,415,590	549,249	436,002	430,339	119,700	1,142	14,262	104,296	72,565	3,365,568
1924	1,415,939	568,060	448,116	399,763	141,807	1,268	14,752	125,787	81,593	3,632,807
1925	1,492,376	522,332	476,068	493,976	132,818	1,108	14,939	116,771	90,719	3,959,734
1926	1,498,570	475,047	499,024	524,499	134,086	1,038	14,023	119,025	96,872	4,214,176
1927	1,543,625	412,148	546,443	585,034	143,793	1,027	15,170	127,596	109,232	4,575,275
1928	1,581,305	349,468	578,758	653,079	130,038	850	14,794	114,394	120,589	4,888,044
1929	1,503,378	267,601	550,236	685,541	113,103	672	14,839	97,592	134,806	5,000,876
1930	1,546,370	219,585	548,961	777,824	158,671	847	17,058	140,766	150,363	5,156,384
1931	1,943,294	293,437	645,174	1,004,683	221,130	1,048	17,337	202,745	170,849	5,811,846
1932	1,867,635	366,646	592,243	908,746	250,060	1,040	26,571	222,449	208,429	5,868,349
1933	1,892,611	373,542	582,574	936,495	243,532	1,013	35,185	207,334	282,647	5,902,806
1934	1,943,942	476,015	567,284	900,643	280,812	1,168	28,890	250,754	377,099	5,932,704
1935	2,026,864	779,213	554,422	693,229	281,783	1,172	25,602	255,009	463,935	5,947,880
1936	2,182,220	1,083,305	482,698	616,217	288,901	1,202	26,558	261,141	546,630	6,047,894
1937	2,258,461	1,182,960	478,598	596,903	302,669	1,211	26,635	274,823	544,952	6,112,767
1938	2,313,928	1,400,610	410,544	502,774	337,885	1,406	28,082	308,397	524,657	6,156,951
1939	2,442,624	1,630,699	380,874	431,051	405,296	2,148	38,240	364,908	477,577	6,332,126
1940	2,404,197	1,684,925	349,205	370,067	553,546	3,543	42,641	507,362	438,417	6,438,836
1941	2,413,896	1,814,750	294,549	304,597	541,219	4,059	45,019	492,141	404,998	6,426,772
1942	2,435,087	2,000,773	189,126	245,188	414,338	3,563	45,954	364,821	333,714	6,150,672
1943	3,003,011	2,707,061	89,906	206,044	397,891	3,979	42,438	351,474	286,253	6,522,680
1944	4,052,134	3,826,005	52,050	174,079	307,322	3,381	42,603	261,338	204,570	7,325,173
1945	5,347,214	5,146,928	20,107	180,179	333,229	3,999	40,534	288,696	140,613	8,556,923
1946	6,435,427	6,176,963	39,725	218,739	448,863	5,835	44,565	398,463	106,195	9,754,130
1947	7,024,005	6,693,292	14,792	315,921	563,192	8,062	47,974	507,156	107,701	10,629,107
1948	7,363,800	6,697,327	31,092	635,381	550,948	7,207	50,238	493,503	117,666	11,282,521
1949	7,483,401	6,553,122	34,033	896,246	531,428	10,308	53,286	467,834	131,455	11,965,403
1950	7,567,121	6,601,334	44,707	921,080	557,642	16,181	49,499	491,962	147,314	12,850,870
1951	6,619,846	5,690,674	45,439	883,733	568,490	14,558	54,665	499,267	197,712	13,230,441
1952	6,525,312	5,282,968	150,133	1,092,211	625,282	19,815	55,133	550,334	222,338	14,202,179
1953	6,799,313	5,170,710	251,708	1,376,895	552,660	14,386	57,722	480,552	233,880	15,433,007
1954	6,739,958	4,864,942	338,860	1,536,156	645,258	16,432	59,132	569,694	242,127	16,602,631
1955	6,453,946	4,536,354	408,104	1,509,488	646,815	18,563	62,742	565,510	259,944	17,771,092

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	715,033				715,033
1897	741,475				741,475
1898	787,212				787,212
1899	858,443				858,443
1900	922,081				922,081
1901	987,622				987,622
1902	1,051,688				1,051,688
1903	1,112,419				1,112,419
1904	1,166,091				1,166,091
1905	1,252,928				1,252,928
1906	1,335,093				1,335,093
1907	1,394,297				1,394,297
1908	1,378,233				1,378,233
1909	1,405,799			505	1,405,294
1910	1,526,936				1,526,936
1911	1,561,168			15	1,561,153
1912	1,633,496			46	1,633,450
1913	1,700,063			29	1,700,034
1914	1,771,562			21	1,771,541
1915	1,774,222			26	1,774,196
1916	1,883,242				1,883,242
1917	1,991,469				1,991,469
1918	1,991,720				1,991,720
1919	2,179,034				2,179,034
1920	2,398,329				2,398,329
1921	2,648,251				2,648,251
1922	2,791,353				2,791,353
1923	3,044,130				3,044,130
1924	3,273,854				3,273,854
1925	3,531,458				3,531,458
1926	3,738,426				3,738,426
1927	4,036,074				4,036,074
1928	4,301,347				4,301,347
1929	4,463,046				4,463,046
1930	4,566,165				4,566,165
1931	5,161,358				5,161,358
1932	5,286,973				5,286,973
1933	5,134,980				5,134,980
1934	5,139,593				5,139,593
1935	5,193,401				5,193,401
1936	5,216,960				5,216,960
1937	5,284,119				5,284,119
1938	5,336,851				5,336,851
1939	5,514,825				5,514,825
1940	5,670,370				5,670,370
1941	5,648,555				5,648,555
1942	5,442,722				5,442,722
1943	5,830,457				5,830,457
1944	6,595,820				6,595,820
1945	7,745,497				7,745,497
1946	8,801,205	46	1,228	915	8,799,016
1947	9,585,375	47	1,250	1,237	9,582,841
1948	10,168,315	48	1,536	1,706	10,165,025
1949	10,783,158	48	1,003	1,531	10,780,576
1950	11,578,985	49	1,322	2,713	11,574,901
1951	11,886,204	50	1,382	1,201	11,883,571
1952	12,745,215	66	1,271	1,049	12,742,829
1953	13,915,532	51	1,348	1,376	13,912,757
1954	14,984,597	44	1,746	1,698	14,981,109
1955	16,055,062	46	1,778	2,029	16,051,209

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Table 4—**Mutual Savings Banks**

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			411		91,307	806,751	127
1897			363		97,834	839,672	130
1898			367		101,671	889,250	129
1899			394		110,141	968,978	129
1900			406		115,382	1,037,869	128
1901			480		116,975	1,105,077	128
1902			454		115,541	1,167,683	125
1903			552		108,454	1,221,425	127
1904			2,049		107,049	1,275,189	128
1905			1,911		112,854	1,367,693	130
1906			680		108,671	1,444,444	134
1907			721		95,743	1,490,761	136
1908			805		137,467	1,516,505	137
1909	6		951		113,863	1,520,619	137
1910			871		148,609	1,676,416	142
1911			7,283		139,607	1,708,058	141
1912			2,608		156,530	1,792,634	140
1913	200		3,165		161,779	1,865,207	140
1914	3		467		161,771	1,933,803	140
1915	275		4,273		177,192	1,955,962	140
1916			943		168,987	2,053,172	141
1917			2,172		179,275	2,172,916	141
1918			12,130		166,027	2,169,877	141
1919			6,879		181,127	2,367,040	141
1920			1,971		188,020	2,588,320	141
1921			3,727		204,133	2,856,111	143
1922			4,477		295,832	3,091,662	144
1923			5,516		315,922	3,365,568	145
1924			6,353		352,600	3,632,807	148
1925			6,577		421,699	3,959,734	147
1926			7,606		468,144	4,214,176	148
1927			7,697		531,504	4,575,275	149
1928			8,281		578,416	4,888,044	149
1929			8,607		529,223	5,000,876	150
1930			4,244		585,975	5,156,384	151
1931			6,012		644,476	5,811,846	147
1932			14,603		566,773	5,868,349	146
1933			16,497		751,329	5,902,806	139
1934			8,206		784,905	5,932,704	138
1935			8,411		746,068	5,947,880	135
1936			9,193		821,741	6,047,894	135
1937			6,601		822,047	6,112,767	134
1938	533		10,021		809,546	6,156,951	134
1939	483		10,390		806,428	6,332,126	134
1940			10,864		757,602	6,438,836	134
1941			14,062		764,155	6,426,772	134
1942			15,889		692,061	6,150,672	133
1943			15,702		676,521	6,522,680	132
1944			13,830		715,523	7,325,173	131
1945			20,470		790,956	8,556,923	131
1946	117		22,059		930,749	9,754,130	131
1947	74		27,740		1,015,918	10,629,107	131
1948	179		28,077		1,085,950	11,282,521	131
1949	1,151		29,472		1,151,622	11,965,403	130
1950			47,817		1,224,068	12,850,870	130
1951			61,263		1,282,974	13,230,441	130
1952	39		75,287		1,381,638	14,202,179	130
1953			93,641		1,423,834	15,433,007	130
1954			133,230		1,484,804	16,602,631	130
1955			153,503		1,562,527	17,771,092	129

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NORTH CAROLINA

Revised data for assets and liabilities and number of all banks in North Carolina, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in North Carolina were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports of the State banking department or in bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in North Carolina, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to (1) banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks) and (2) industrial banks that accept deposits.

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows the adjustments made in figures for number of banks and balance sheets as published by the Comptroller. These changes were based on information obtained from State banking department reports.

These adjustments reflect exclusion of branches and the inclusion of industrial banks. The breakdowns of major asset and liability items for the latter group for the period 1924-1933 were estimated on the basis of the percentage distribution of items in the December 1933 call report, the first in which a complete breakdown was available. Because of the nature of the business conducted by industrial banks, it was not practicable to use the balance-sheet detail for other classes of banks in North Carolina as a basis for estimating.

Balance-sheet data for 1904-1920 were revised to exclude trust assets and liabilities of loan and trust companies that had been included in data furnished by the Comptroller.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Real estate loans and collateral loans were estimated for some years by applying to total loans in those years the ratios of these items to total loans, based on reported data as follows: for 1896 and 1897, ratios for 1898; for 1899-1908 and for 1929-1933, ratios derived by interpolating between ratios based on reported data for 1898 and 1909 and for 1928 and 1934, respectively; and for 1910, 1912, and 1914, the average of ratios for the preceding and following years.

Changes in Number of Banks and Balance Sheets

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1924	29	.....
1925	25	.....
1926	35	.....
1927	39	.....
1928	46	.....
1929	44	.....
1930	45	.....
1931–1932	41	.....
1933	55	.....
	Number of banks only	
1907	177	.....
1908	11	.....
1910	.....	13
1912	7	.....
1913	.....	16
1914	2	.....
1916	.....	24
1917	.....	9
1918	.....	9
1919	.....	30
1920	.....	45
1921	.....	44
1923	.....	57
1924	.....	64
1925	.....	66
1926	.....	68
1927	.....	70
1928	.....	73

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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For 1916-1921 the two types were estimated by different methods: collateral loans, by applying to total loans, ratios of these loans to the total that were derived by interpolating between similar ratios based on reported data for 1915 and 1922; real estate loans, by applying to total loans, ratios that reflected changes over the period in the ratio of real estate loans to total loans at North Carolina national banks (these ratios were derived by interpolating technique No. 2, described in the United States Summary).

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was available in reports of either the Comptroller or the State banking department.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to this total, ratios of time deposits to total deposits other than interbank that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1909-1924 (time deposits in 1910 were obtained from the State banking department report).

Figures for United States Government deposits for 1918-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in North Carolina to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for that latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Corporation from data furnished by the State banking department, supplemented by data from bankers' directories.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans and cash assets for 1934-1946 and of investments other than United States Government securities for 1934-1941 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. The breakdowns of deposits for 1934-1941 were estimated on the basis of the percentage distribution of this item in 1942, derived from reports furnished by the Federal Deposit Insurance Corporation.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	13,420	1,023	1,967	10,430					
1897	13,206	1,031	2,179	9,996					
1898	13,828	1,124	1,955	10,749					
1899	15,128	1,129	2,388	11,611					
1900	18,987	1,472	2,883	14,632	1920	338,105	28,695	96,231	213,179
1901	22,403	1,827	3,267	17,309	1921	299,900	31,052	79,712	189,136
1902	24,841	2,081	4,040	18,720	1922	295,615	35,510	80,077	180,028
1903	30,455	2,617	5,306	22,532	1923	315,997	37,883	83,896	194,218
1904	35,510	3,162	6,307	26,041	1924	338,530	41,662	81,623	215,245
1905	39,664	3,129	7,500	29,035	1925	352,765	41,936	85,849	224,980
1906	51,342	4,138	11,211	35,993	1926	368,276	44,349	91,081	232,846
1907	61,147	4,958	15,341	40,848	1927	355,511	43,156	90,007	222,348
1908	59,262	4,487	16,253	38,522	1928	375,481	45,277	106,583	223,621
1909	65,597	5,059	18,854	41,684	1929	354,241	43,643	81,920	228,678
1910	79,120	6,991	22,654	49,475	1930	317,408	43,037	69,296	205,075
1911	84,217	8,966	23,294	51,957	1931	237,072	34,254	52,221	150,597
1912	93,361	9,756	25,431	58,174	1932	160,508	25,706	33,337	101,465
1913	107,131	10,365	27,942	68,824	1933	105,208	17,914	20,948	66,346
1914	115,978	11,527	29,977	74,474	1934	108,466	18,863	20,953	68,650
1915	107,774	10,366	29,883	67,525	1935	117,300	18,681	22,819	75,800
1916	118,713	14,673	31,920	72,120	1936	124,461	21,791	25,106	77,564
1917	144,420	15,503	38,631	90,286	1937	148,206	26,692	28,962	92,552
1918	180,665	16,645	52,153	111,867	1938	157,413	27,338	31,319	98,756
1919	216,611	16,065	63,582	136,964					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	169,151	70,231	1,234	9,099	9,308	12,545	8,994		57,740
1940	187,209	81,305	743	8,954	9,380	14,021	11,165		61,641
1941	217,644	92,963	1,878	8,860	9,765	15,228	12,307		76,643
1942	218,051	96,774	1,535	8,281	12,552	15,087	12,931		70,891
1943	179,635	83,200	1,630	8,932	11,803	15,291	9,128	37,349	12,302
1944	227,064	94,755	4,292	32,434	11,276	16,050	9,080	42,184	16,993
1945	245,976	100,003	4,417	38,672	10,913	17,659	11,227	49,845	13,240
1946	341,515	150,135	6,048	31,708	15,670	28,001	17,747	74,010	18,196
1947	434,539	191,078	4,475	26,500	18,375	46,715	28,886	107,577	10,933
1948	520,439	226,917	4,460	25,712	20,022	63,973	35,005	137,400	10,227
1949	520,784	221,240	5,434	23,055	21,659	63,232	34,948	147,862	9,024
1950	618,076	256,140	5,779	20,960	24,410	80,384	36,545	193,033	9,245
1951	711,497	320,683	3,085	21,009	26,989	73,232	40,998	226,235	9,555
1952	762,037	329,499	2,523	20,088	29,236	76,022	44,859	260,977	10,722
1953	831,059	346,781	4,115	19,910	33,079	80,574	51,133	295,863	12,682
1954	844,061	358,279	5,095	20,041	34,541	80,943	49,606	296,333	13,246
1955	946,972	400,384	7,286	20,810	38,986	90,426	61,683	327,296	15,421

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,599	1,009	194	396	3,536	201	1,354	1,981	942	19,497
1897	1,604	1,019	153	432	4,223	214	1,540	2,469	906	19,939
1898	1,662	1,022	171	469	4,806	241	1,583	2,982	1,032	21,328
1899	2,334	1,494	160	680	6,085	170	1,846	4,069	1,175	24,722
1900	3,251	2,257	219	775	5,793	256	1,815	3,722	1,253	29,284
1901	3,443	2,434	180	829	6,069	251	1,953	3,865	1,357	33,272
1902	3,603	2,619	163	821	7,018	307	2,115	4,596	1,388	36,850
1903	4,296	3,024	201	1,071	9,725	405	2,413	6,907	1,907	46,383
1904	4,486	3,060	148	1,278	10,154	390	2,695	7,069	1,468	51,618
1905	4,901	3,597	117	1,187	11,771	373	2,845	8,553	1,763	58,099
1906	6,025	4,308	273	1,444	14,682	521	3,353	10,808	1,990	74,039
1907	7,041	5,248	448	1,345	15,285	739	3,265	11,281	2,614	86,087
1908	8,480	6,127	629	1,724	15,112	668	4,112	10,332	3,365	86,219
1909	8,759	6,512	819	1,428	18,289	768	4,322	13,199	3,568	96,213
1910	10,757	6,631	866	3,260	17,223	998	4,305	11,920	3,683	110,783
1911	9,511	6,864	662	1,985	19,020	905	4,582	13,533	4,204	116,952
1912	10,025	6,982	658	2,385	21,976	833	4,671	16,472	4,954	130,316
1913	10,410	7,224	543	2,643	23,446	1,029	5,043	17,374	5,910	146,897
1914	11,278	7,639	571	3,068	22,952	1,191	5,368	16,393	6,291	156,499
1915	12,032	7,682	1,188	3,162	21,494	981	4,813	15,700	6,960	148,260
1916	11,463	6,739	1,289	3,435	27,813	1,516	5,462	20,835	7,145	165,134
1917	13,815	7,519	1,559	4,737	38,133	1,723	6,576	29,834	8,703	205,071
1918	30,159	23,069	1,700	5,390	40,661	3,273	5,455	31,933	10,106	261,591
1919	47,136	40,205	1,771	5,160	56,632	4,310	8,195	44,127	12,943	333,322
1920	39,446	30,213	2,415	6,818	71,032	5,929	10,815	54,288	14,718	463,301
1921	35,213	25,282	2,600	7,331	50,112	5,106	8,369	36,637	18,506	403,731
1922	31,385	20,066	3,806	7,513	62,044	6,751	8,444	46,849	17,858	406,902
1923	36,654	24,094	3,978	8,582	68,079	7,384	7,369	53,326	22,079	442,809
1924	37,303	24,419	4,138	8,746	68,442	7,224	9,665	51,553	22,858	467,133
1925	35,152	22,828	4,355	7,969	70,870	8,191	10,104	52,575	24,750	483,537
1926	40,214	25,775	4,900	9,539	83,662	9,547	10,997	63,118	25,504	517,656
1927	45,419	27,794	6,728	10,897	87,378	8,679	11,499	67,200	29,102	517,410
1928	57,372	28,972	12,027	16,373	75,606	8,856	8,187	58,563	28,931	537,390
1929	54,992	28,261	12,988	13,743	76,312	9,116	7,714	59,482	29,612	515,157
1930	55,334	21,112	13,203	21,019	69,471	7,791	8,935	52,745	26,731	468,944
1931	60,123	22,160	19,442	18,521	66,718	5,854	9,943	50,921	22,914	386,827
1932	57,156	23,393	21,187	12,576	44,946	3,778	10,619	30,549	18,802	281,412
1933	52,786	26,476	20,138	6,17[illegible]	54,206	5,266	6,195	42,745	15,226	227,426
1934	87,424	41,903	37,258	8,263	81,419	9,344	6,788	65,287	17,165	294,474
1935	115,759	57,836	47,978	9,945	102,799	10,793	7,918	84,088	17,309	353,167
1936	144,175	82,739	50,683	10,753	134,339	13,212	11,548	109,579	16,746	419,721
1937	146,882	81,419	55,123	10,340	120,062	12,931	11,771	95,360	15,713	430,863
1938	132,424	71,983	49,895	10,546	124,420	13,210	11,583	99,627	15,120	429,377
1939	140,290	78,256	51,408	10,626	167,374	19,048	11,792	136,534	13,986	490,801
1940	149,652	87,089	47,799	14,764	192,250	16,071	11,913	164,266	13,607	542,718
1941	170,353	107,537	49,136	13,680	256,594	23,784	16,158	216,652	13,951	658,542
1942	240,450	174,754	51,072	14,624	294,001	28,668	21,999	243,334	14,537	767,039
1943	527,550	453,372	58,044	16,134	320,899	38,559	28,651	253,689	15,683	1,043,767
1944	685,139	610,522	61,154	13,463	332,931	39,788	28,791	264,352	15,399	1,260,533
1945	937,392	858,300	62,984	16,108	418,899	46,113	29,543	343,243	17,329	1,619,596
1946	1,009,703	906,291	68,878	34,534	402,539	63,478	27,780	311,281	18,187	1,771,944
1947	905,198	791,544	74,344	39,310	425,724	59,529	36,629	329,566	18,960	1,784,421
1948	847,158	721,831	76,875	48,452	439,560	77,341	44,490	317,729	20,186	1,827,343
1949	764,512	633,754	79,759	50,999	404,348	74,683	43,846	285,819	20,433	1,710,077
1950	716,416	561,757	114,557	40,102	411,979	95,558	40,560	275,861	21,628	1,768,099
1951	700,297	512,704	141,403	46,190	466,182	97,673	39,181	329,328	24,413	1,902,389
1952	827,488	598,967	167,554	60,967	501,685	115,651	48,717	337,317	26,280	2,117,490
1953	800,314	587,556	158,176	54,582	491,180	120,611	55,877	314,692	28,849	2,151,402
1954	829,748	597,989	169,881	61,878	521,496	116,573	58,084	346,839	33,379	2,228,684
1955	868,567	624,711	173,360	70,496	519,540	137,666	60,139	321,735	34,185	2,369,264

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	10,437	601	163	7,840	1,833
1897	10,927	632	203	8,175	1,917
1898	12,464	603	208	9,330	2,323
1899	15,909	751	325	12,005	2,828
1900	18,795	919	651	13,558	3,667
1901	20,617	1,399	638	14,434	4,146
1902	23,546	1,349	767	16,423	5,007
1903	31,173	2,052	888	21,378	6,855
1904	35,357	2,359	723	24,386	7,889
1905	39,592	2,560	528	27,275	9,229
1906	51,851	3,802	524	35,195	12,330
1907	59,054	4,337	1,246	38,812	14,659
1908	55,628	4,732	1,447	36,020	13,429
1909	62,472	5,305	731	40,004	16,432
1910	72,043	5,524	519	46,373	19,627
1911	78,392	6,119	545	49,629	22,099
1912	89,726	7,530	560	53,726	27,910
1913	100,312	8,090	498	58,600	33,124
1914	105,926	8,233	842	64,308	32,543
1915	96,364	6,706	760	59,591	29,307
1916	118,028	9,702	641	68,995	38,690
1917	152,349	13,065	898	86,406	51,980
1918	187,866	13,555	5,243	108,677	60,391
1919	243,871	18,991	2,723	143,724	78,433
1920	342,884	23,906	1,317	195,907	121,754
1921	269,966	15,121	545	150,023	104,277
1922	301,301	19,299	939	165,431	115,632
1923	328,430	20,346	1,308	181,644	125,132
1924	346,247	21,356	1,214	182,608	141,069
1925	355,009	24,971	1,102	181,712	147,224
1926	396,746	28,490	1,786	209,807	156,663
1927	405,021	30,106	2,614	206,752	165,549
1928	406,972	28,039	1,666	197,816	179,451
1929	378,552	25,734	5,135	177,730	169,953
1930	361,602	25,314	4,616	170,255	161,417
1931	298,450	24,843	3,965	141,512	128,130
1932	201,166	16,481	4,627	100,345	79,713
1933	179,331	23,102	2,621	94,252	59,356
1934	244,752	34,141	3,408	127,337	79,866
1935	301,991	43,952	4,125	160,323	93,591
1936	367,718	62,775	8,025	198,080	98,838
1937	374,994	57,601	2,464	208,041	106,888
1938	371,562	61,561	1,476	200,897	107,628
1939	431,438	82,940	3,146	231,773	113,579
1940	481,477	105,243	2,979	252,637	120,618
1941	592,817	145,398	3,852	314,734	128,833
1942	698,634	139,306	8,557	420,829	129,942
1943	969,996	160,975	62,075	602,462	144,484
1944	1,181,545	147,159	198,700	660,684	175,002
1945	1,528,399	177,858	266,581	839,523	244,437
1946	1,669,155	176,179	133,680	1,052,793	306,503
1947	1,666,754	169,160	20,560	1,134,933	342,101
1948	1,700,157	159,630	28,754	1,162,086	349,687
1949	1,569,332	150,304	22,113	998,458	398,457
1950	1,612,171	161,371	50,658	1,010,679	389,463
1951	1,722,748	174,403	68,187	1,069,903	410,255
1952	1,929,427	206,206	80,250	1,186,176	456,795
1953	1,944,393	194,373	49,649	1,216,124	484,247
1954	2,011,222	205,986	71,089	1,219,594	514,553
1955	2,129,188	213,152	64,632	1,309,381	542,023

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,100	675	234	5,406	1,645	19,497	92
1897	834	642	509	5,265	1,762	19,939	94
1898	557	591	661	5,226	1,829	21,328	98
1899	338	886	330	5,288	1,971	24,722	95
1900	703	1,410	325	5,614	2,437	29,284	118
1901	1,878	1,700	423	6,031	2,623	33,272	144
1902	1,540	1,766	466	6,586	2,946	36,850	154
1903	1,215	2,013	821	7,820	3,341	46,383	170
1904	1,718	2,215	60	8,397	3,871	51,618	207
1905	1,827	2,920	125	9,183	4,452	58,099	248
1906	2,719	3,699	136	10,417	5,217	74,039	286
1907	3,928	4,284	483	12,369	5,969	86,087	325
1908	4,052	5,344	1,001	14,098	6,096	86,219	363
1909	3,998	5,945	2,175	14,690	6,933	96,213	376
1910	8,219	6,206	425	16,377	7,513	110,783	397
1911	5,757	6,494	408	17,693	8,208	116,952	412
1912	5,643	6,560	534	18,489	9,364	130,316	436
1913	8,828	6,890	756	19,437	10,674	146,897	457
1914	11,457	7,063	443	20,021	11,589	156,499	476
1915	11,435	7,125	741	20,191	12,404	148,260	476
1916	6,980	6,317	485	20,304	13,020	165,134	483
1917	9,242	6,263	1,594	20,873	14,750	205,071	498
1918	25,496	6,510	4,058	21,704	15,957	261,591	515
1919	35,606	6,820	6,030	23,197	17,798	333,322	523
1920	49,406	7,440	6,224	32,794	24,553	463,301	578
1921	58,395	8,084	5,521	36,302	25,463	403,731	597
1922	27,925	8,296	5,427	36,862	27,091	406,902	582
1923	35,728	8,498	6,628	37,189	26,336	442,809	560
1924	39,309	8,959	5,159	39,090	28,369	467,133	583
1925	44,284	9,490	6,355	39,033	29,366	483,537	549
1926	33,575	9,359	5,834	40,199	31,943	517,656	530
1927	20,748	9,416	6,814	41,442	33,969	517,410	509
1928	36,472	8,484	7,117	42,324	36,021	537,390	491
1929	42,357	8,142	7,556	41,376	37,174	515,157	472
1930	20,575	6,993	6,786	37,844	35,144	468,944	436
1931	12,675	6,238	7,005	33,687	28,772	386,827	365
1932	19,387	4,584	7,007	27,300	21,968	281,412	298
1933	3,837	3,442	6,711	19,253	14,852	227,426	218
1934	240	4,064	2,283	25,015	18,120	294,474	245
1935	270	1,682	2,600	27,302	19,322	353,167	246
1936	78		3,145	27,161	21,619	419,721	242
1937	642		4,032	26,745	24,450	430,863	239
1938	787		3,913	26,023	27,092	429,377	232
1939	608		3,514	25,552	29,689	490,801	228
1940	341		3,824	24,902	32,174	542,718	228
1941	125		4,718	24,491	36,391	658,542	228
1942	69		5,024	24,655	38,657	767,039	227
1943	433		6,800	24,575	41,963	1,043,767	226
1944	889		6,164	24,510	47,425	1,260,533	227
1945	1,566		10,896	24,920	53,815	1,619,596	227
1946	1,817		9,374	27,121	64,477	1,771,944	229
1947	3,395		13,149	28,057	73,066	1,784,421	226
1948	2,077		14,308	29,071	81,730	1,827,343	227
1949	1,584		18,200	29,540	91,421	1,710,077	226
1950	2,121		22,640	30,190	100,977	1,768,099	226
1951	5,025		33,190	31,570	109,856	1,902,389	225
1952	2,335		34,536	32,816	118,376	2,117,490	225
1953	8,383		34,927	34,642	129,057	2,151,402	226
1954	4,111		37,736	36,178	139,437	2,228,684	225
1955	10,329		42,265	37,703	149,779	2,369,264	222

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	6,813	32	1,835	4,946					
1897	6,565	35	2,046	4,484					
1898	6,626	31	1,811	4,784					
1899	7,856	38	2,209	5,609					
1900	9,462	43	2,502	6,917	1920	120,364	2,784	43,320	74,260
1901	10,517	44	2,554	7,919	1921	111,616	2,746	32,641	76,229
1902	11,309	51	2,957	8,301	1922	110,809	4,113	32,771	73,925
1903	13,420	62	3,602	9,756	1923	114,614	4,405	34,019	76,190
1904	14,869	66	3,830	10,973	1924	120,675	5,129	33,974	81,572
1905	16,153	73	4,208	11,872	1925	129,917	5,678	37,419	86,820
1906	20,255	97	5,615	14,543	1926	133,175	6,127	38,530	88,518
1907	23,965	124	7,161	16,680	1927	126,540	5,988	39,116	81,436
1908	25,794	136	7,886	17,772	1928	132,400	7,953	39,320	85,127
1909	28,878	155	8,956	19,767	1929	122,534	7,479	21,959	93,096
1910	35,091	167	11,427	23,497	1930	85,997	5,846	13,003	67,148
1911	35,086	143	11,397	23,546	1931	66,419	5,243	11,094	50,082
1912	39,289	185	13,265	25,839	1932	37,906	4,373	5,752	27,781
1913	43,249	154	14,579	28,516	1933	26,305	3,790	4,536	17,979
1914	45,343	579	15,144	29,620	1934	28,561	4,230	5,694	18,637
1915	45,521	800	16,727	27,994	1935	32,355	4,113	6,307	21,935
1916	45,941	1,137	16,128	28,676	1936	32,274	4,526	6,457	21,291
1917	54,848	1,261	18,567	35,020	1937	39,544	5,711	8,450	25,383
1918	69,347	1,506	26,550	41,291	1938	41,262	5,025	9,019	27,218
1919	81,288	1,585	31,511	48,192					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	41,131	19,512	451	1,789	1,216	2,254	1,720		14,189
1940	47,005	20,651	128	2,057	1,192	2,592	1,855		18,530
1941	55,355	23,791	570	2,300	1,198	2,970	2,351		22,175
1942	52,285	23,464	384	2,349	1,035	2,941	2,028		20,084
1943	41,494	20,327	616	3,536	870	2,918	1,134	7,561	4,532
1944	50,519	24,249	1,245	6,487	864	2,707	1,117	7,678	6,172
1945	59,096	22,182	1,102	12,892	887	3,029	1,577	12,100	5,327
1946	85,454	42,026	1,462	8,213	1,417	4,869	2,994	13,842	10,631
1947	110,030	57,732	797	8,649	2,083	8,658	4,612	23,953	3,546
1948	131,467	69,518	781	8,221	2,228	9,420	5,552	33,000	3,321
1949	129,949	69,334	754	7,779	2,468	9,809	5,657	32,556	2,480
1950	151,183	75,803	868	7,411	2,976	13,347	7,069	42,903	2,482
1951	179,658	94,676	1,129	7,764	3,251	11,852	7,347	53,196	2,576
1952	192,741	95,153	1,276	7,876	3,398	12,839	7,797	63,113	3,731
1953	213,759	105,570	1,406	9,522	4,081	13,718	7,675	70,357	3,946
1954	217,161	106,251	2,590	8,296	4,477	13,376	8,311	72,954	3,577
1955	248,520	119,866	2,328	8,205	4,768	15,304	8,884	88,672	3,530

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,302	997	97	208	1,844	64	767	1,013	472	10,431
1897	1,316	1,009	97	210	2,154	61	862	1,231	452	10,487
1898	1,261	975	91	195	2,480	70	857	1,553	434	10,801
1899	1,711	1,448	83	180	3,432	89	1,079	2,264	448	13,447
1900	2,491	2,223	85	183	2,652	69	914	1,669	452	15,057
1901	2,667	2,430	75	162	3,110	97	1,096	1,917	477	16,771
1902	2,840	2,618	70	152	3,426	86	1,144	2,196	485	18,060
1903	3,337	3,011	103	223	4,090	145	1,132	2,813	551	21,398
1904	3,401	3,060	108	233	4,374	123	1,264	2,987	600	23,244
1905	3,852	3,596	81	175	5,226	101	1,284	3,841	773	26,004
1906	4,855	4,307	174	374	6,067	213	1,379	4,475	825	32,002
1907	6,029	5,247	248	534	6,391	366	1,356	4,669	1,281	37,666
1908	7,374	6,121	397	856	7,010	289	1,854	4,867	1,799	41,977
1909	7,467	6,502	528	437	8,396	415	1,993	5,988	1,828	46,569
1910	8,924	6,630	564	1,730	8,486	561	2,074	5,851	1,862	54,363
1911	7,731	6,863	352	516	8,995	450	2,186	6,359	2,002	53,814
1912	7,916	6,977	281	658	9,778	455	2,141	7,182	2,244	59,227
1913	8,132	7,218	192	722	10,213	468	2,294	7,451	2,661	64,255
1914	8,864	7,628	189	1,047	10,239	612	2,505	7,122	2,816	67,262
1915	9,708	7,668	833	1,207	9,457	484	2,334	6,639	3,441	68,127
1916	9,009	6,736	901	1,372	12,163	699	2,564	8,900	3,353	70,466
1917	10,457	7,276	1,014	2,167	15,919	854	2,858	12,207	4,494	85,718
1918	18,548	15,109	1,062	2,377	18,104	1,494	1,855	14,755	5,680	111,679
1919	26,961	24,090	1,018	1,853	24,161	2,120	3,023	19,018	6,855	139,265
1920	22,205	18,529	1,648	2,028	29,323	3,074	3,969	22,280	7,698	179,590
1921	20,539	16,892	1,838	1,809	21,637	3,213	2,964	15,460	7,564	161,356
1922	18,624	14,588	1,796	2,240	27,024	4,917	2,993	19,114	6,879	163,336
1923	20,959	16,428	2,159	2,372	28,440	4,639	2,317	21,484	9,119	173,132
1924	19,704	15,150	2,094	2,460	27,968	4,239	3,259	20,470	10,440	178,787
1925	18,426	14,669	1,753	2,004	27,542	3,668	3,608	20,266	11,827	187,712
1926	19,521	14,865	1,997	2,659	31,620	4,807	3,772	23,041	12,008	196,324
1927	21,225	15,829	2,512	2,884	33,359	4,504	3,827	25,028	14,793	195,917
1928	30,015	17,129	5,409	7,477	28,000	4,193	2,584	21,223	12,525	202,940
1929	28,147	15,774	4,504	7,869	29,178	3,872	2,526	22,780	12,442	192,301
1930	20,473	11,498	4,067	4,908	19,659	2,147	2,575	14,937	10,364	136,493
1931	18,771	9,130	5,989	3,652	19,912	1,640	2,601	15,671	8,847	113,949
1932	13,823	7,539	4,371	1,913	8,956	678	1,593	6,685	4,970	65,655
1933	12,056	6,498	4,511	1,047	11,628	1,069	1,872	8,687	3,336	53,325
1934	21,215	11,682	8,181	1,352	21,707	2,065	1,979	17,663	3,817	75,300
1935	23,180	12,410	9,524	1,246	27,147	2,212	2,338	22,597	4,142	86,824
1936	30,036	16,810	11,748	1,478	36,875	3,781	3,230	29,864	4,070	103,255
1937	31,503	18,645	11,279	1,579	34,037	4,253	3,269	26,515	3,992	109,076
1938	26,137	14,082	10,623	1,432	33,761	3,645	3,200	26,916	3,881	105,041
1939	26,003	13,314	11,291	1,398	41,582	4,386	3,005	34,191	3,310	112,026
1940	26,760	14,240	11,255	1,265	48,759	3,693	3,277	41,789	3,305	125,829
1941	28,412	16,103	11,141	1,168	67,371	5,067	4,332	57,972	3,399	154,537
1942	46,957	33,322	12,430	1,205	82,692	6,798	5,735	70,159	3,401	185,335
1943	126,498	110,825	14,420	1,253	87,394	9,958	6,660	70,776	3,390	258,776
1944	168,879	153,440	14,061	1,378	97,172	9,504	6,353	81,315	3,849	320,419
1945	240,720	224,019	15,203	1,498	112,702	12,291	7,035	93,376	3,935	416,453
1946	273,073	255,097	15,061	2,915	115,138	15,379	6,356	93,403	4,111	477,776
1947	233,676	213,756	16,270	3,650	122,283	16,801	8,841	96,641	5,076	471,065
1948	218,974	198,651	16,374	3,949	130,376	20,054	11,859	98,463	4,647	485,464
1949	203,464	180,967	16,538	5,959	123,011	17,678	11,087	94,246	4,775	461,199
1950	193,588	164,858	24,112	4,618	122,178	27,129	9,470	85,579	5,195	472,144
1951	176,823	142,592	27,621	6,610	140,615	25,625	8,625	106,365	5,999	503,095
1952	199,610	158,896	34,457	6,257	152,091	31,187	11,610	109,294	6,629	551,071
1953	190,763	154,683	32,670	3,410	149,672	31,567	12,857	105,248	7,097	561,291
1954	196,206	154,676	34,628	6,902	148,703	29,803	14,322	104,578	9,181	571,251
1955	220,217	178,159	33,825	8,233	144,016	40,820	14,756	88,440	9,319	622,072

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,343	397	163	4,402	381
1897	5,712	424	203	4,680	405
1898	6,200	416	208	5,113	463
1899	8,180	572	325	6,796	487
1900	8,692	718	651	6,775	548
1901	9,670	1,135	638	7,159	738
1902	10,529	1,120	767	7,778	864
1903	12,967	1,756	888	9,342	981
1904	14,404	1,831	723	10,742	1,108
1905	15,709	1,997	528	11,814	1,370
1906	19,568	2,948	524	14,483	1,613
1907	22,524	3,213	1,246	15,656	2,409
1908	24,131	3,243	1,447	16,515	2,926
1909	27,353	4,369	731	18,113	4,140
1910	31,488	4,809	519	20,015	6,145
1911	31,815	5,271	545	18,847	7,152
1912	36,385	5,730	560	20,929	9,166
1913	38,665	5,649	498	21,763	10,755
1914	40,508	5,688	842	26,809	7,169
1915	38,944	4,437	760	26,359	7,388
1916	46,292	6,150	641	29,358	10,143
1917	58,778	8,342	898	33,665	15,873
1918	73,714	8,328	4,653	42,450	18,283
1919	94,800	11,058	1,814	58,075	23,853
1920	126,487	11,098	1,026	76,068	38,295
1921	100,971	7,836	499	53,646	38,990
1922	118,057	9,654	432	62,837	45,134
1923	124,319	9,909	765	65,998	47,647
1924	127,056	10,519	590	64,485	51,462
1925	130,748	11,010	604	66,357	52,777
1926	145,171	12,695	713	76,088	55,675
1927	147,172	12,220	1,428	74,010	59,514
1928	149,254	10,082	1,157	71,814	66,201
1929	136,727	9,236	1,836	64,812	60,843
1930	98,180	6,029	702	42,507	48,942
1931	80,129	5,086	948	35,860	38,235
1932	41,179	1,220	497	18,240	21,222
1933	37,937	1,159	330	18,473	17,975
1934	59,438	3,939	391	33,513	21,595
1935	72,580	5,230	454	41,934	24,962
1936	90,100	7,896	975	54,756	26,473
1937	95,146	6,640	507	60,352	27,647
1938	90,772	6,823	568	55,778	27,603
1939	98,345	8,754	760	61,412	27,419
1940	111,159	10,936	694	68,492	31,037
1941	138,803	16,403	2,301	87,016	33,083
1942	169,071	15,479	2,788	117,836	32,968
1943	241,943	18,334	13,574	173,589	36,446
1944	302,095	16,703	49,723	189,823	45,846
1945	395,972	20,716	74,194	236,452	64,610
1946	454,103	20,547	43,598	307,677	82,281
1947	443,198	20,044	5,805	326,946	90,403
1948	455,554	18,669	10,193	337,225	89,467
1949	428,778	16,108	7,113	306,853	98,704
1950	437,756	18,906	13,148	314,119	91,583
1951	464,475	20,077	18,807	334,922	90,669
1952	509,332	25,525	18,740	363,522	101,545
1953	512,220	24,825	12,875	368,959	105,561
1954	519,202	27,202	19,857	359,148	112,995
1955	563,683	25,461	18,076	392,921	127,225

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	601	675	19	2,751	1,042	10,431	28
1897	317	642	20	2,701	1,095	10,487	27
1898	165	591	4	2,701	1,140	10,801	27
1899	165	886	4	2,981	1,231	13,447	29
1900	433	1,410	30	3,006	1,486	15,057	30
1901	760	1,700	30	3,092	1,519	16,771	35
1902	760	1,766	30	3,280	1,695	18,060	38
1903	779	2,013	56	3,577	2,006	21,398	41
1904	726	2,215	35	3,625	2,239	23,244	43
1905	818	2,920	70	4,019	2,468	26,004	49
1906	1,495	3,699	83	4,360	2,797	32,002	52
1907	2,054	4,284	416	5,428	2,960	37,666	57
1908	2,136	5,344	585	6,677	3,104	41,977	68
1909	2,425	5,945	426	6,910	3,510	46,569	70
1910	4,884	6,206	268	7,785	3,732	54,363	75
1911	2,854	6,494	308	8,385	3,958	53,814	74
1912	3,008	6,560	279	8,535	4,460	59,227	73
1913	4,931	6,890	268	8,610	4,891	64,255	73
1914	5,566	7,063	262	8,745	5,118	67,262	73
1915	6,220	7,125	572	9,350	5,916	68,127	80
1916	2,857	6,317	61	8,860	6,079	70,466	79
1917	4,112	6,263	1,081	8,810	6,674	85,718	80
1918	12,840	6,510	2,780	8,940	6,895	111,679	81
1919	16,518	6,820	3,912	9,730	7,485	139,265	82
1920	19,785	7,440	3,771	11,890	10,217	179,590	87
1921	26,344	8,084	1,477	12,980	11,500	161,356	87
1922	11,109	8,296	538	13,290	12,046	163,336	86
1923	13,598	8,498	1,428	13,305	11,984	173,132	83
1924	14,831	8,959	1,962	13,420	12,559	178,787	83
1925	18,311	9,490	2,781	14,065	12,317	187,712	83
1926	12,093	9,359	2,233	14,395	13,073	196,324	80
1927	7,841	9,416	2,538	14,838	14,112	195,917	77
1928	12,983	8,484	2,189	15,513	14,517	202,940	77
1929	16,004	8,142	2,175	14,865	14,388	192,301	73
1930	6,420	6,993	1,632	11,475	11,793	136,493	64
1931	5,923	6,238	1,304	10,380	9,975	113,949	55
1932	5,649	4,584	920	6,855	6,468	65,655	41
1933	1,272	3,442	252	5,455	4,967	53,325	35
1934	49	4,064	236	7,070	4,443	75,300	42
1935		1,682	343	7,417	4,802	86,824	44
1936			277	7,450	5,428	103,255	43
1937	125		313	7,321	6,171	109,076	43
1938	110		358	7,035	6,766	105,041	43
1939	35		329	6,417	6,900	112,026	42
1940			454	6,642	7,574	125,829	43
1941			685	6,747	8,302	154,537	44
1942			767	6,700	8,797	185,335	44
1943			728	6,700	9,405	258,776	44
1944			787	6,800	10,737	320,419	45
1945	200		1,040	7,075	12,166	416,453	45
1946			1,402	7,700	14,571	477,776	46
1947	200		2,187	8,044	17,436	471,065	45
1948			1,878	8,525	19,507	485,464	46
1949	200		1,873	8,725	21,623	461,199	46
1950			2,275	8,975	23,138	472,144	46
1951			2,999	9,575	26,046	503,095	46
1952	150		4,143	9,700	27,746	551,071	45
1953	1,150		5,112	10,700	32,109	561,291	46
1954	450		5,426	11,425	34,748	571,251	46
1955	2,850		6,123	11,875	37,541	622,072	46

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	6,607	991	132	5,484					
1897	6,641	996	133	5,512					
1898	7,202	1,093	144	5,965					
1899	7,272	1,091	179	6,002					
1900	9,525	1,429	381	7,715	1920	217,741	25,911	52,911	138,919
1901	11,886	1,783	713	9,390	1921	188,284	28,306	47,071	112,907
1902	13,532	2,030	1,083	10,419	1922	184,806	31,397	47,306	106,103
1903	17,035	2,555	1,704	12,776	1923	201,383	33,478	49,877	118,028
1904	20,641	3,096	2,477	15,068	1924	217,855	36,533	47,649	133,673
1905	23,511	3,056	3,292	17,163	1925	222,848	36,258	48,430	138,160
1906	31,087	4,041	5,596	21,450	1926	235,101	38,222	52,551	144,328
1907	37,182	4,834	8,180	24,168	1927	228,971	37,168	50,891	140,912
1908	33,468	4,351	8,367	20,750	1928	243,081	37,324	67,263	138,494
1909	36,719	4,904	9,898	21,917	1929	231,707	36,164	59,961	135,582
1910	44,029	6,824	11,227	25,978	1930	231,411	37,191	56,293	137,927
1911	49,131	8,823	11,897	28,411	1931	170,653	29,011	41,127	100,515
1912	54,072	9,571	12,166	32,335	1932	122,602	21,333	27,585	73,684
1913	63,882	10,211	13,363	40,308	1933	78,903	14,124	16,412	48,367
1914	70,635	10,948	14,833	44,854	1934	79,905	14,633	15,259	50,013
1915	62,253	9,566	13,156	39,531	1935	84,945	14,568	16,512	53,865
1916	72,772	13,536	15,792	43,444	1936	92,187	17,265	18,649	56,273
1917	89,572	14,242	20,064	55,266	1937	108,662	20,981	20,512	67,169
1918	111,318	15,139	25,603	70,576	1938	116,151	22,313	22,300	71,538
1919	135,323	14,480	32,071	88,772					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	128,020	50,719	783	7,310	8,092	10,291	7,274		43,551
1940	140,204	60,654	615	6,897	8,188	11,429	9,310		43,111
1941	162,289	69,172	1,308	6,560	8,567	12,258	9,956		54,468
1942	165,766	73,310	1,151	5,932	11,517	12,146	10,903		50,807
1943	138,141	62,873	1,014	5,396	10,933	12,373	7,994	29,788	7,770
1944	176,545	70,506	3,047	25,947	10,412	13,343	7,963	34,506	10,821
1945	186,880	77,821	3,315	25,780	10,026	14,630	9,650	37,745	7,913
1946	256,061	108,109	4,586	23,495	14,253	23,132	14,753	60,168	7,565
1947	324,509	133,346	3,678	17,851	16,292	38,057	24,274	83,624	7,387
1948	388,972	157,399	3,679	17,491	17,794	54,553	29,453	104,400	6,906
1949	390,835	151,906	4,680	15,276	19,191	53,423	29,291	115,306	6,544
1950	466,893	180,337	4,911	13,549	21,434	67,037	29,476	150,130	6,763
1951	531,839	226,007	1,956	13,245	23,738	61,380	33,651	173,039	6,979
1952	569,296	234,346	1,247	12,212	25,838	63,183	37,062	197,864	6,991
1953	617,300	241,211	2,709	10,388	28,998	66,856	43,458	225,506	8,736
1954	626,900	252,028	2,505	11,745	30,064	67,567	41,295	223,379	9,669
1955	698,452	280,518	4,958	12,605	34,218	75,122	52,799	238,624	11,891

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	297	12	97	188	1,692	137	587	968	470	9,066
1897	288	10	56	222	2,069	153	678	1,238	454	9,452
1898	401	47	80	274	2,326	171	726	1,429	598	10,527
1899	623	46	77	500	2,653	81	767	1,805	727	11,275
1900	760	34	134	592	3,141	187	901	2,053	801	14,227
1901	776	4	105	667	2,959	154	857	1,948	880	16,501
1902	763	1	93	669	3,592	221	971	2,400	903	18,790
1903	959	13	98	848	5,635	260	1,281	4,094	1,356	24,985
1904	1,085		40	1,045	5,780	267	1,431	4,082	868	28,374
1905	1,049	1	36	1,012	6,545	272	1,561	4,712	990	32,095
1906	1,170	1	99	1,070	8,615	308	1,974	6,333	1,165	42,037
1907	1,012	1	200	811	8,894	373	1,909	6,612	1,333	48,421
1908	1,106	6	232	868	8,102	379	2,258	5,465	1,566	44,242
1909	1,292	10	291	991	9,893	353	2,329	7,211	1,740	49,644
1910	1,833	1	302	1,530	8,737	437	2,231	6,069	1,821	56,420
1911	1,780	1	310	1,469	10,025	455	2,396	7,174	2,202	63,138
1912	2,109	5	377	1,727	12,198	378	2,530	9,290	2,710	71,089
1913	2,278	6	351	1,921	13,233	561	2,749	9,923	3,249	82,642
1914	2,414	11	382	2,021	12,713	579	2,863	9,271	3,475	89,237
1915	2,324	14	355	1,955	12,037	497	2,479	9,061	3,519	80,133
1916	2,454	3	388	2,063	15,650	817	2,898	11,935	3,792	94,668
1917	3,358	243	545	2,570	22,214	869	3,718	17,627	4,209	119,353
1918	11,611	7,960	638	3,013	22,557	1,779	3,600	17,178	4,426	149,912
1919	20,175	16,115	753	3,307	32,471	2,190	5,172	25,109	6,088	194,057
1920	17,241	11,684	767	4,790	41,709	2,855	6,846	32,008	7,020	283,711
1921	14,674	8,390	762	5,522	28,475	1,893	5,405	21,177	10,942	242,375
1922	12,761	5,478	2,010	5,273	35,020	1,834	5,451	27,735	10,979	243,566
1923	15,695	7,666	1,819	6,210	39,639	2,745	5,052	31,842	12,960	269,677
1924	17,599	9,269	2,044	6,286	40,474	2,985	6,406	31,083	12,418	288,346
1925	16,726	8,159	2,602	5,965	43,328	4,523	6,496	32,309	12,923	295,825
1926	20,693	10,910	2,903	6,880	52,042	4,740	7,225	40,077	13,496	321,332
1927	24,194	11,965	4,216	8,013	54,019	4,175	7,672	42,172	14,309	321,493
1928	27,357	11,843	6,618	8,896	47,606	4,663	5,603	37,340	16,406	334,450
1929	26,845	12,487	8,484	5,874	47,134	5,244	5,188	36,702	17,170	322,856
1930	34,861	9,614	9,136	16,111	49,812	5,644	6,360	37,808	16,367	332,451
1931	41,352	13,030	13,453	14,869	46,806	4,214	7,342	35,250	14,067	272,878
1932	43,333	15,854	16,816	10,663	35,990	3,100	9,026	23,864	13,832	215,757
1933	40,730	19,978	15,627	5,125	42,578	4,197	4,323	34,058	11,890	174,101
1934	66,209	30,221	29,077	6,911	59,712	7,279	4,809	47,624	13,348	219,174
1935	92,579	45,426	38,454	8,699	75,652	8,581	5,580	61,491	13,167	266,343
1936	114,139	65,929	38,935	9,275	97,464	9,431	8,318	79,715	12,676	316,466
1937	115,379	62,774	43,844	8,761	86,025	8,678	8,502	68,845	11,721	321,787
1938	106,287	57,901	39,272	9,114	90,659	9,565	8,383	72,711	11,239	324,336
1939	114,287	64,942	40,117	9,228	125,792	14,662	8,787	102,343	10,676	378,775
1940	122,892	72,849	36,544	13,499	143,491	12,378	8,636	122,477	10,302	416,889
1941	141,941	91,434	37,995	12,512	189,223	18,717	11,826	158,680	10,552	504,005
1942	193,493	141,432	38,642	13,419	211,309	21,870	16,264	173,175	11,136	581,704
1943	401,052	342,547	43,624	14,881	233,505	28,601	21,991	182,913	12,293	784,991
1944	516,260	457,082	47,093	12,085	235,759	30,284	22,438	183,037	11,550	940,114
1945	696,672	634,281	47,781	14,610	306,197	33,822	22,508	249,867	13,394	1,203,143
1946	736,630	651,194	53,817	31,619	287,401	48,099	21,424	217,878	14,076	1,294,168
1947	671,522	577,788	58,074	35,660	303,441	42,728	27,788	232,925	13,884	1,313,356
1948	628,184	523,180	60,501	44,503	309,184	57,287	32,631	219,266	15,539	1,341,879
1949	561,048	452,787	63,221	45,040	281,337	57,005	32,759	191,573	15,658	1,248,878
1950	522,828	396,899	90,445	35,484	289,801	68,429	31,090	190,282	16,433	1,295,955
1951	523,474	370,112	113,782	39,580	325,567	72,048	30,556	222,963	18,414	1,399,294
1952	627,878	440,071	133,097	54,710	349,594	84,464	37,107	228,023	19,651	1,566,419
1953	609,551	432,873	125,506	51,172	341,506	89,044	43,020	209,444	21,752	1,590,111
1954	633,542	443,313	135,253	54,976	372,793	86,770	43,762	242,261	24,198	1,657,433
1955	648,350	446,552	139,535	62,263	375,524	96,846	45,383	233,295	24,866	1,747,192

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,094	204		3,438	1,452
1897	5,215	208		3,495	1,512
1898	6,264	187		4,217	1,860
1899	7,729	179		5,209	2,341
1900	10,103	201		6,783	3,119
1901	10,947	264		7,275	3,408
1902	13,017	229		8,645	4,143
1903	18,206	296		12,036	5,874
1904	20,953	528		13,644	6,781
1905	23,883	563		15,461	7,859
1906	32,283	854		20,712	10,717
1907	36,530	1,124		23,156	12,250
1908	31,497	1,489		19,505	10,503
1909	35,119	936		21,891	12,292
1910	40,555	715		26,358	13,482
1911	46,577	848		30,782	14,947
1912	53,341	1,800		32,797	18,744
1913	61,647	2,441		36,837	22,369
1914	65,418	2,545		37,499	25,374
1915	57,420	2,269		33,232	21,919
1916	71,736	3,552		39,637	28,547
1917	93,571	4,723		52,741	36,107
1918	114,152	5,227	590	66,227	42,108
1919	149,071	7,933	909	85,649	54,580
1920	216,397	12,808	291	119,839	83,459
1921	168,995	7,285	46	96,377	65,287
1922	183,244	9,645	507	102,594	70,498
1923	204,111	10,437	543	115,646	77,485
1924	219,191	10,837	624	118,123	89,607
1925	224,261	13,961	498	115,355	94,447
1926	251,575	15,795	1,073	133,719	100,988
1927	257,849	17,886	1,186	132,742	106,035
1928	257,718	17,957	509	126,002	113,250
1929	241,825	16,498	3,299	112,918	109,110
1930	263,422	19,285	3,914	127,748	112,475
1931	218,321	19,757	3,017	105,652	89,895
1932	159,987	15,261	4,130	82,105	58,491
1933	141,394	21,943	2,291	75,779	41,381
1934	185,314	30,202	3,017	93,824	58,271
1935	229,411	38,722	3,671	118,389	68,629
1936	277,618	54,879	7,050	143,324	72,365
1937	279,848	50,961	1,957	147,689	79,241
1938	280,790	54,738	908	145,119	80,025
1939	333,093	74,186	2,386	170,361	86,160
1940	370,318	94,307	2,285	184,145	89,581
1941	454,014	128,995	1,551	227,718	95,750
1942	529,563	123,827	5,769	302,993	96,974
1943	728,053	142,641	48,501	428,873	108,038
1944	879,450	130,456	148,977	470,861	129,156
1945	1,132,427	157,142	192,387	603,071	179,827
1946	1,215,052	155,632	90,082	745,116	224,222
1947	1,223,556	149,116	14,755	807,987	251,698
1948	1,244,603	140,961	18,561	824,861	260,220
1949	1,140,554	134,196	15,000	691,605	299,753
1950	1,174,415	142,465	37,510	696,560	297,880
1951	1,258,273	154,326	49,380	734,981	319,586
1952	1,420,095	180,681	61,510	822,654	355,250
1953	1,432,173	169,548	36,774	847,165	378,686
1954	1,492,020	178,784	51,232	860,446	401,558
1955	1,565,505	187,691	46,556	916,460	414,798

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	499		215	2,655	603	9,066	64
1897	517		489	2,564	667	9,452	67
1898	392		657	2,525	689	10,527	71
1899	173		326	2,307	740	11,275	66
1900	270		295	2,608	951	14,227	88
1901	1,118		393	2,939	1,104	16,501	109
1902	780		436	3,306	1,251	18,790	116
1903	436		765	4,243	1,335	24,985	129
1904	992		25	4,772	1,632	28,374	164
1905	1,009		55	5,164	1,984	32,095	199
1906	1,224		53	6,057	2,420	42,037	234
1907	1,874		67	6,941	3,009	48,421	268
1908	1,916		416	7,421	2,992	44,242	295
1909	1,573		1,749	7,780	3,423	49,644	306
1910	3,335		157	8,592	3,781	56,420	322
1911	2,903		100	9,308	4,250	63,138	338
1912	2,635		255	9,954	4,904	71,089	363
1913	3,897		488	10,827	5,783	82,642	384
1914	5,891		181	11,276	6,471	89,237	403
1915	5,215		169	10,841	6,488	80,133	396
1916	4,123		424	11,444	6,941	94,668	404
1917	5,130		513	12,063	8,076	119,353	418
1918	12,656		1,278	12,764	9,062	149,912	434
1919	19,088		2,118	13,467	10,313	194,057	441
1920	29,621		2,453	20,904	14,336	283,711	491
1921	32,051		4,044	23,322	13,963	242,375	510
1922	16,816		4,889	23,572	15,045	243,566	496
1923	22,130		5,200	23,884	14,352	269,677	477
1924	24,478		3,197	25,670	15,810	288,346	500
1925	25,973		3,574	24,968	17,049	295,825	466
1926	21,482		3,601	25,804	18,870	321,332	450
1927	12,907		4,276	26,604	19,857	321,493	432
1928	23,489		4,928	26,811	21,504	334,450	414
1929	26,353		5,381	26,511	22,786	322,856	399
1930	14,155		5,154	26,369	23,351	332,451	372
1931	6,752		5,701	23,307	18,797	272,878	310
1932	13,738		6,087	20,445	15,500	215,757	257
1933	2,565		6,459	13,798	9,885	174,101	183
1934	191		2,047	17,945	13,677	219,174	203
1935	270		2,257	19,885	14,520	266,343	202
1936	78		2,868	19,711	16,191	316,466	199
1937	517		3,719	19,424	18,279	321,787	196
1938	677		3,555	18,988	20,326	324,336	189
1939	573		3,185	19,135	22,789	378,775	186
1940	341		3,370	18,260	24,600	416,889	185
1941	125		4,033	17,744	28,089	504,005	184
1942	69		4,257	17,955	29,860	581,704	183
1943	433		6,072	17,875	32,558	784,991	182
1944	889		5,377	17,710	36,688	940,114	182
1945	1,366		9,856	17,845	41,649	1,203,143	182
1946	1,817		7,972	19,421	49,906	1,294,168	183
1947	3,195		10,962	20,013	55,630	1,313,356	181
1948	2,077		12,430	20,546	62,223	1,341,879	181
1949	1,384		16,327	20,815	69,798	1,248,878	180
1950	2,121		20,365	21,215	77,839	1,295,955	180
1951	5,025		30,191	21,995	83,810	1,399,294	179
1952	2,185		30,393	23,116	90,630	1,566,419	180
1953	7,233		29,815	23,942	96,948	1,590,111	180
1954	3,661		32,310	24,753	104,689	1,657,433	179
1955	7,479		36,142	25,828	112,238	1,747,192	176

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NORTH DAKOTA

Revised data for assets and liabilities and number of all banks in North Dakota, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in North Dakota were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports and abstracts of the State banking department or obtained from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in North Dakota, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). Beginning with 1921, the Bank of North Dakota is included.

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Data for the Bank of North Dakota, a State-owned institution organized in the latter part of 1920, were added to figures on number and balance sheets reported by the Comptroller beginning with 1921. These data were furnished by the bank. Since the balance sheet for this bank was not typical in several important respects of those for other North Dakota banks, all adjustments and estimates for State commercial banks were made before the data for this bank were added to the series.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Real estate loans and collateral loans for 1896-1900 were estimated by applying to total loans in each year the ratio of each item to total loans computed from reported data for 1901; for 1916 and 1917, by applying the averages of the ratios computed from reported data for 1915 and 1918; for 1921, by applying the averages of the ratios for 1920 and 1922. Estimates of real estate loans for 1923-1931 were derived by applying to total loans, ratios of this item to total loans that were derived by interpolating between similar ratios based on reported data for 1922 and 1932. Estimates of collateral loans for 1923-1933 were derived by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at North Dakota national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1933. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Small amounts of United States Government securities were estimated to have been held during the years 1896-1908. These estimates were made by applying to total investments in each year the ratio of this item to total investments computed from reported data for 1909. Since amounts for both this item and total investments were small when the breakdown was reported in 1909 and the years immediately following, it seemed reasonable to assume that amounts were small in the earlier years also. Holdings for 1919 were estimated by assuming that these securities accounted for the same proportion of the increase in total investments from 1918 to 1919 as was computed for national banks in North Dakota in that year. Data for 1924 and 1927 were derived from the reports of the State banking department.

Figures for holdings of obligations of States and political subdivisions for the period 1896-1908 were estimated by the method described above for United States Government securities. Holdings for certain other years were estimated by applying to total

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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investments less United States Government obligations, ratios of State and political subdivision securities to this total derived as follows: for 1916 and 1917, the average of the ratios computed from reported data for 1915 and 1918; and for 1919-1931, annual ratios that were derived by interpolating between ratios based on reported data for 1918 and 1932. In the years in which data were reported, these banks held only a nominal amount of State and political subdivision securities in contrast to rather sizable amounts held by the Bank of North Dakota.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate after some minor revisions, in the reports of the Comptroller beginning with 1909, although reported figures for United States Government deposits were supplemented in a few years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

Demand and time deposits. The breakdowns of total deposits other than interbank into demand and time were available for the period beginning 1904 in a special compilation received from the State banking department and these data were used for 1904, 1905, and 1907. Because of differences in the number of banks—accounted for by the inclusion of banks in liquidation in the banking department compilation—and because of the reallocation of certain items on the balance sheet to conform to the classification for the revised series, it was not feasible to use the data compiled by the State banking department for other years during the period.

Estimates of the breakdowns for 1896-1903, 1906, and 1908 were made by applying to total deposits other than interbank in each year, as published by the Comptroller, the ratios of demand and time deposits to total deposits other than interbank computed from reported data for 1909. The breakdowns for 1906 and 1908 as estimated in this manner are similar to those compiled by the State banking department.

United States Government deposits. Figures for United States Government deposits for 1918 and 1919 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. The figure for 1919 is as reported, but the figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in North Dakota to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were derived from abstracts of the State banking department or bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department. The number of noninsured banks, including the Bank of North Dakota, ranged from 13 in 1934 to 6 in 1946.

The breakdowns of some of the principal asset and liability items that were required

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited; these breakdowns were estimated as indicated in the following paragraph.

Since the balance sheet of the Bank of North Dakota was somewhat different from those of other noninsured banks and because more complete data were available for this bank during this period, estimates were made for noninsured banks other than the Bank of North Dakota, and then this bank was added.

The breakdowns of loans for 1934-1938 and the breakdowns of investments other than United States Government obligations, of cash assets, and of deposits for 1934-1941 were made on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. The breakdowns of loans for 1939-1941 were estimated for the individual noninsured commercial banks on the basis of the percentage distribution of their totals in 1942 as reported to the Federal Deposit Insurance Corporation.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,013	637	4,587	2,789					
1897	7,284	606	4,331	2,347					
1898	8,590	721	5,015	2,854					
1899	9,263	776	5,307	3,180					
1900	11,277	953	6,455	3,869	1920	201,560	20,781	91,246	89,533
1901	11,821	979	6,721	4,121	1921	180,325	22,074	87,704	70,547
1902	16,344	2,022	9,026	5,296	1922	174,327	21,261	91,165	61,901
1903	20,536	2,691	11,179	6,666	1923	167,124	21,778	84,426	60,920
1904	22,411	2,301	12,554	7,556	1924	135,918	20,241	69,347	46,330
1905	26,040	3,180	14,556	8,304	1925	120,547	19,410	57,449	43,688
1906	35,203	4,187	17,557	13,459	1926	117,265	20,828	56,912	39,525
1907	41,777	4,010	23,269	14,498	1927	103,908	17,659	52,009	34,240
1908	41,270	3,743	18,996	18,531	1928	94,116	15,757	47,624	30,735
1909	50,084	4,913	24,500	20,671	1929	87,450	16,060	9,090	62,300
1910	66,421	6,483	29,539	30,399	1930	75,964	12,515	6,443	57,006
1911	61,985	6,751	30,503	24,731	1931	63,515	10,948	5,773	46,794
1912	64,581	7,302	31,165	26,114	1932	50,010	10,620	4,927	34,463
1913	75,340	8,719	34,008	32,613	1933	30,711	7,147	2,226	21,338
1914	82,591	9,132	36,689	36,770	1934	26,277	5,341	1,849	19,087
1915	88,917	11,050	42,244	35,623	1935	25,284	4,668	1,670	18,946
1916	109,554	13,054	49,405	47,095	1936	26,815	4,903	1,578	20,334
1917	133,331	16,010	60,589	56,732	1937	25,920	4,512	1,363	20,045
1918	147,458	17,081	65,762	64,615	1938	25,720	4,273	1,378	20,069
1919	158,617	18,943	70,061	69,613					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	27,522	17,828		230	1,535	2,149	809		4,971
1940	31,170	19,858		163	1,325	2,587	839		6,398
1941	39,050	25,542		153	1,179	2,977	891		8,308
1942	35,404	22,802		214	942	3,474	798		7,174
1943	49,288	38,174	1	280	754	3,210	507	3,146	3,216
1944	30,561	20,603	201	665	776	3,280	454	3,588	994
1945	31,071	20,097		779	997	4,399	540	3,443	816
1946	35,262	20,275		551	1,414	5,592	1,431	5,004	995
1947	51,342	30,284	3	567	2,336	7,378	2,235	7,671	868
1948	66,282	38,513		612	2,490	8,715	3,049	12,586	615
1949	83,884	51,188		669	2,897	9,904	3,553	15,835	647
1950	94,028	51,502	19	721	3,913	12,737	3,591	21,965	815
1951	114,840	61,588	1	941	5,016	19,745	4,656	23,728	863
1952	123,136	63,737		998	4,102	24,804	4,335	26,429	811
1953	140,751	68,866		1,084	4,461	30,686	4,452	32,757	762
1954	152,258	75,065		1,178	6,032	30,904	4,283	36,094	1,153
1955	169,382	82,085		1,180	7,040	35,282	4,963	40,226	1,635

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,014	508	120	386	1,864	99	702	1,063	1,109	12,000
1897	968	487	139	342	1,864	72	686	1,106	1,085	11,201
1898	860	459	133	268	2,130	98	862	1,170	1,096	12,676
1899	837	447	142	248	3,074	137	931	2,006	1,125	14,299
1900	805	506	118	181	2,590	130	970	1,490	1,144	15,816
1901	1,152	848	91	213	2,714	147	946	1,621	1,244	16,931
1902	1,391	938	160	293	5,906	220	1,529	4,157	1,409	25,050
1903	1,996	1,379	199	418	6,861	276	1,800	4,785	1,679	31,072
1904	2,156	1,488	221	447	5,830	276	1,668	3,886	1,959	32,356
1905	2,344	1,691	245	408	8,516	236	2,058	6,222	2,387	39,287
1906	2,968	2,155	294	519	9,618	301	2,498	6,819	2,870	50,659
1907	3,461	2,530	366	565	11,164	288	3,082	7,794	3,438	59,840
1908	3,883	2,770	441	672	12,173	245	3,402	8,526	4,002	61,328
1909	4,910	3,254	878	778	18,847	450	4,026	14,371	4,406	78,247
1910	5,642	3,810	575	1,257	17,391	567	4,211	12,613	5,488	94,942
1911	5,586	3,925	401	1,260	12,804	514	3,548	8,742	5,999	86,374
1912	6,367	4,191	374	1,802	17,187	414	3,858	12,915	6,490	94,625
1913	6,667	4,279	559	1,829	22,269	579	4,309	17,381	6,763	111,039
1914	6,538	4,082	423	2,033	17,786	540	4,376	12,870	7,889	114,804
1915	7,321	4,087	511	2,723	18,552	613	4,063	13,876	8,461	123,251
1916	8,444	4,162	642	3,640	31,835	899	4,774	26,162	8,449	158,282
1917	10,118	4,537	663	4,918	28,331	876	4,833	22,622	9,220	181,000
1918	15,248	8,929	947	5,372	23,434	1,091	3,538	18,805	10,455	196,595
1919	31,254	22,408	1,148	7,698	43,813	1,417	4,182	38,214	10,877	244,561
1920	24,373	12,685	3,398	8,290	42,025	3,107	4,045	34,873	12,187	280,145
1921	21,468	9,325	3,528	8,615	20,805	1,229	3,202	16,374	12,099	234,697
1922	17,882	7,755	2,087	8,040	21,475	1,228	2,925	17,322	17,248	230,932
1923	19,877	9,261	2,010	8,606	26,733	1,411	2,748	22,574	20,056	233,790
1924	18,736	9,893	2,113	6,730	25,930	1,148	2,962	21,820	17,385	197,969
1925	42,042	23,603	3,690	14,749	37,858	1,356	3,289	33,213	19,046	219,493
1926	46,494	25,816	4,355	16,323	34,255	1,237	4,112	28,906	18,586	216,600
1927	42,481	19,956	7,735	14,790	30,640	1,142	3,832	25,666	16,040	193,069
1928	51,736	23,500	9,566	18,670	31,867	1,342	3,792	26,733	14,524	192,243
1929	49,572	23,430	10,467	15,675	27,281	1,128	3,710	22,443	12,713	177,016
1930	44,452	20,052	9,571	14,829	25,644	1,295	3,149	21,200	10,625	156,685
1931	44,662	17,787	12,611	14,264	23,331	936	2,504	19,891	9,004	140,512
1932	40,178	13,827	14,296	12,055	16,031	957	2,089	12,985	7,803	114,022
1933	36,144	10,881	16,946	8,317	20,651	906	1,457	18,288	6,673	94,179
1934	45,244	22,028	15,413	7,803	23,480	723	1,356	21,401	6,701	101,702
1935	56,680	33,900	17,186	5,594	27,366	754	1,665	24,947	5,928	115,258
1936	56,462	34,366	16,391	5,705	27,104	1,197	1,863	24,044	6,169	116,550
1937	54,272	31,406	17,354	5,512	26,379	1,509	1,845	23,025	5,569	112,140
1938	46,278	28,699	13,281	4,298	25,347	1,090	1,803	22,454	5,272	102,617
1939	44,049	28,434	12,243	3,372	26,598	1,099	1,701	23,798	4,278	102,447
1940	41,039	27,178	11,311	2,550	35,428	1,365	1,780	32,283	3,685	111,322
1941	44,710	33,042	9,368	2,300	40,133	1,954	1,844	36,335	3,410	127,303
1942	65,437	53,168	7,047	5,222	56,449	1,840	2,243	52,366	2,797	160,087
1943	132,567	122,569	7,431	2,567	64,791	2,895	2,801	59,095	2,591	249,237
1944	222,103	211,886	7,933	2,284	88,872	7,721	3,607	77,544	2,318	343,854
1945	281,800	270,769	8,729	2,302	98,462	5,262	3,830	89,370	2,317	413,650
1946	369,605	354,379	10,270	4,956	104,390	3,834	4,500	96,056	2,336	511,593
1947	400,290	376,589	14,703	8,998	99,765	4,797	5,005	89,963	2,439	553,836
1948	418,081	387,145	19,578	11,358	113,966	7,589	6,184	100,193	2,590	600,919
1949	423,903	390,077	22,997	10,829	113,922	5,276	6,312	102,334	2,813	624,522
1950	385,216	350,120	25,014	10,082	96,807	5,060	6,416	85,331	2,988	579,039
1951	352,434	310,632	26,181	15,621	95,098	6,220	6,480	82,398	2,901	565,273
1952	384,429	340,760	29,721	13,948	115,829	5,995	6,520	103,314	3,151	626,545
1953	381,379	329,269	36,173	15,937	97,438	5,110	7,166	85,162	3,418	622,986
1954	372,066	318,027	36,117	17,922	112,062	7,195	7,805	97,062	4,268	640,654
1955	377,863	314,676	39,642	23,545	91,679	5,925	7,088	78,666	4,722	643,646

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,169	131		4,866	2,172
1897	6,697	92		4,314	2,291
1898	8,424	139		5,325	2,960
1899	10,043	213		6,238	3,592
1900	10,779	172	48	6,467	4,092
1901	11,014	193	95	6,312	4,414
1902	18,713	456	100	11,583	6,574
1903	22,978	559	250	14,669	7,500
1904	22,954	562	205	14,460	7,727
1905	28,774	852	205	17,968	9,749
1906	36,831	1,153	255	23,406	12,017
1907	43,969	1,595	380	25,750	16,244
1908	44,328	1,850	446	24,362	17,670
1909	60,827	3,597	357	31,816	25,057
1910	72,207	3,012	315	34,317	34,563
1911	59,730	2,100	305	25,714	31,611
1912	69,729	3,358	298	29,898	36,175
1913	85,685	4,842	207	37,297	43,339
1914	86,479	3,709	236	36,591	45,943
1915	95,161	4,244	212	38,813	51,892
1916	130,723	7,961	199	54,838	67,725
1917	149,351	6,758	212	58,665	83,716
1918	154,312	5,005	774	56,643	91,890
1919	208,379	10,489	604	79,789	117,497
1920	223,258	9,894	229	87,304	125,831
1921	165,334	3,381	210	59,235	102,508
1922	159,899	3,947	135	54,934	100,883
1923	176,496	4,449	169	62,260	109,618
1924	150,356	3,609	138	55,324	91,285
1925	186,290	5,487	211	79,038	101,554
1926	186,519	4,535	137	79,774	102,073
1927	164,408	3,805	172	69,723	90,708
1928	166,193	4,105	156	71,720	90,212
1929	150,463	3,095	169	65,242	81,957
1930	131,558	2,562	127	56,519	72,350
1931	117,770	2,813	115	48,228	66,614
1932	91,859	1,804	145	37,214	52,696
1933	73,855	2,079	855	30,523	40,398
1934	83,257	2,848	942	39,198	40,269
1935	98,452	3,175	275	47,079	47,923
1936	101,153	3,426	1,187	49,686	46,854
1937	97,585	3,019	540	48,419	45,607
1938	88,218	3,493	176	45,689	38,860
1939	88,625	3,584	182	47,823	37,036
1940	97,547	4,546	137	54,057	38,807
1941	113,457	5,485	165	66,227	41,580
1942	145,028	8,354	302	90,670	45,702
1943	232,406	9,555	10,365	154,806	57,680
1944	325,167	13,032	26,043	207,085	79,007
1945	392,275	13,003	32,697	243,457	103,118
1946	487,565	13,817	28,922	323,245	121,581
1947	527,059	12,904	4,578	368,982	140,595
1948	569,960	13,228	6,869	395,843	154,020
1949	591,602	12,877	5,997	410,509	162,219
1950	543,171	11,200	6,149	363,178	162,644
1951	527,733	9,975	5,676	355,897	156,185
1952	585,882	13,752	7,127	399,423	165,580
1953	578,679	10,789	4,340	383,454	180,096
1954	592,903	13,292	8,804	384,717	186,090
1955	590,600	11,973	8,360	377,419	192,848

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	661	441		2,862	867	12,000	101
1897	531	418	13	2,678	864	11,201	99
1898	444	390		2,642	776	12,676	110
1899	306	366	36	2,708	840	14,299	129
1900	677	423	43	2,949	945	15,816	153
1901	957	719		3,193	1,048	16,931	168
1902	454	791	13	3,799	1,280	25,050	210
1903	532	1,076	45	4,857	1,584	31,072	270
1904	1,057	1,191	31	5,406	1,717	32,356	289
1905	816	1,394	48	6,260	1,995	39,287	333
1906	1,487	1,832	74	8,115	2,320	50,659	451
1907	1,967	2,082	90	9,224	2,508	59,840	515
1908	1,660	2,340	119	9,947	2,934	61,328	552
1909	695	2,705	84	10,460	3,476	78,247	557
1910	2,861	3,408	42	12,293	4,131	94,942	671
1911	5,351	3,599	84	13,046	4,564	86,374	707
1912	2,556	3,825	88	13,232	5,195	94,625	715
1913	1,781	3,953	53	13,793	5,774	111,039	752
1914	4,196	3,833	2	14,243	6,051	114,804	765
1915	3,056	3,845	132	14,641	6,416	123,251	783
1916	1,104	3,966	21	15,463	7,005	158,282	817
1917	3,566	4,039	221	16,570	7,253	181,000	853
1918	12,008	4,137	259	17,705	8,174	196,595	858
1919	3,492	4,218	806	18,480	9,186	244,561	882
1920	21,196	4,329	784	21,375	9,203	280,145	899
1921	35,018	4,491	369	20,488	8,997	234,697	855
1922	36,355	4,557	147	20,527	9,447	230,932	847
1923	23,491	4,767	312	20,298	8,426	233,790	832
1924	17,761	4,445	192	17,756	7,459	197,969	688
1925	4,936	4,319	99	17,221	6,628	219,493	659
1926	3,105	3,834	570	16,291	6,281	216,600	600
1927	3,710	3,498	626	14,893	5,934	193,069	531
1928	1,771	3,363	833	13,928	6,155	192,243	490
1929	2,969	3,214	875	13,137	6,358	177,016	434
1930	2,181	2,899	1,142	12,026	6,879	156,685	367
1931	1,549	2,745	416	10,810	7,222	140,512	303
1932	2,788	2,938	332	9,478	6,627	114,022	238
1933	4,936	2,309	407	8,141	4,531	94,179	194
1934	291	2,171	525	11,297	4,161	101,702	212
1935	103	732	440	11,515	4,016	115,258	204
1936	52		426	10,675	4,244	116,550	206
1937	24		398	9,916	4,217	112,140	192
1938	12		399	9,423	4,565	102,617	182
1939			416	9,045	4,361	102,447	171
1940			501	8,635	4,639	111,322	162
1941	15		486	8,273	5,072	127,303	162
1942			328	8,210	6,521	160,087	160
1943			318	8,270	8,243	249,237	160
1944			388	8,318	9,981	343,854	154
1945			497	8,611	12,267	413,650	153
1946			684	8,733	14,611	511,593	151
1947			863	9,321	16,593	553,836	152
1948			1,926	9,818	19,215	600,919	151
1949			1,530	10,058	21,332	624,522	150
1950			1,565	10,333	23,970	579,039	150
1951	50		1,909	10,659	24,922	565,273	150
1952			2,674	11,281	26,708	626,545	151
1953	200		2,311	11,512	30,284	622,986	153
1954	6		2,733	12,207	32,805	640,654	154
1955	1,950		2,707	12,357	36,032	643,646	154

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Federal Reserve Bank of St. Louis

National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,200	359	2,964	1,877					
1897	4,483	329	2,715	1,439					
1898	4,677	334	2,757	1,586					
1899	4,696	324	2,672	1,700					
1900	5,387	370	3,056	1,961	1920	71,871	6,464	29,491	35,916
1901	6,152	418	3,452	2,282	1921	67,340	7,552	30,186	29,602
1902	8,493	562	4,644	3,287	1922	66,490	10,060	29,389	27,041
1903	11,380	785	6,487	4,108	1923	65,986	10,906	28,817	26,263
1904	12,550	843	6,963	4,744	1924	57,461	10,624	25,936	20,901
1905	14,101	937	7,735	5,429	1925	52,313	10,427	22,163	19,723
1906	18,237	1,089	8,996	8,152	1926	53,747	10,856	24,194	18,697
1907	20,781	1,169	9,658	9,954	1927	49,052	9,381	22,841	16,830
1908	20,930	1,132	9,354	10,444	1928	46,636	9,042	22,510	15,084
1909	23,865	1,252	10,314	12,299	1929	43,673	8,473	3,828	31,372
1910	30,310	1,632	12,082	16,596	1930	42,776	7,283	2,880	32,613
1911	26,863	1,785	12,169	12,909	1931	37,816	6,733	2,902	28,181
1912	27,255	2,236	11,692	13,327	1932	30,316	6,058	2,428	21,830
1913	31,634	2,304	12,907	16,423	1933	19,301	4,377	1,440	13,484
1914	33,649	2,654	14,349	16,646	1934	15,918	3,250	1,324	11,344
1915	36,233	3,183	17,403	15,647	1935	15,075	2,708	1,320	11,047
1916	43,492	4,136	19,215	20,141	1936	15,209	2,588	1,205	11,416
1917	51,145	4,915	23,030	23,200	1937	14,634	2,431	1,172	11,031
1918	57,403	5,669	25,368	26,366	1938	14,259	2,288	1,171	10,800
1919	56,896	5,211	23,575	28,110					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	15,040	8,286		216	748	1,339	624		3,827
1940	17,809	9,458		147	640	1,783	632		5,149
1941	22,208	12,393		121	523	2,160	661		6,350
1942	20,165	11,060		180	420	2,487	547		5,471
1943	20,653	14,560		211	324	2,293	407	1,921	937
1944	14,828	8,195		525	383	2,352	328	2,213	832
1945	15,689	8,929		711	490	2,440	364	2,068	687
1946	19,948	10,128		528	761	3,583	987	3,321	640
1947	28,946	15,845		491	1,147	4,559	1,473	4,774	657
1948	37,390	19,261		567	1,238	5,480	2,072	8,463	491
1949	43,641	22,717		596	1,354	5,920	2,502	10,546	532
1950	51,908	23,760	5	647	1,519	8,015	2,496	15,564	698
1951	66,580	31,292	1	876	1,682	13,744	3,423	16,041	633
1952	70,917	31,985		891	1,598	16,317	3,155	17,706	615
1953	79,338	33,209		976	1,608	19,225	3,244	21,914	649
1954	85,386	36,306		1,085	1,689	19,679	3,196	23,950	1,001
1955	96,375	39,999		1,019	1,954	23,080	3,518	27,044	1,531

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	939	507	57	375	1,076	55	444	577	771	7,986
1897	861	486	49	326	984	23	391	570	694	7,022
1898	747	458	38	251	1,049	37	456	556	684	7,157
1899	710	446	35	229	1,362	41	479	842	673	7,441
1900	695	505	25	165	1,012	42	417	553	630	7,724
1901	1,081	847	31	203	1,271	66	469	736	699	9,203
1902	1,250	937	41	272	2,636	98	733	1,805	737	13,116
1903	1,830	1,378	59	393	3,175	126	895	2,154	835	17,220
1904	1,969	1,487	63	419	3,133	157	921	2,055	945	18,597
1905	2,120	1,690	56	374	4,418	132	1,113	3,173	1,147	21,786
1906	2,705	2,153	72	480	4,769	185	1,344	3,240	1,292	27,003
1907	3,118	2,528	77	513	5,509	139	1,672	3,698	1,521	30,929
1908	3,469	2,768	92	609	5,922	145	1,826	3,951	1,770	32,091
1909	4,282	3,250	348	684	9,446	196	2,269	6,981	1,831	39,424
1910	4,806	3,804	443	559	8,027	245	2,347	5,435	2,097	45,240
1911	4,878	3,920	328	630	5,728	202	1,928	3,598	2,197	39,666
1912	5,276	4,188	289	799	7,726	157	2,153	5,416	2,425	42,682
1913	5,451	4,277	390	784	9,404	242	2,333	6,829	2,574	49,063
1914	5,333	4,080	283	970	7,626	247	2,436	4,943	2,763	49,371
1915	5,935	4,085	407	1,443	8,084	242	2,048	5,794	3,054	53,306
1916	6,576	4,162	392	2,022	13,967	383	2,437	11,147	3,312	67,347
1917	7,246	4,537	278	2,431	11,825	351	2,364	9,110	3,752	73,968
1918	10,575	7,238	370	2,967	10,307	495	1,378	8,434	3,993	82,278
1919	18,353	13,789	339	4,225	18,729	664	1,671	16,394	5,166	99,144
1920	13,757	8,929	531	4,297	11,063	592	1,600	8,871	5,195	101,886
1921	13,317	7,623	737	4,957	8,984	568	1,448	6,968	4,605	94,246
1922	12,003	6,820	680	4,503	10,261	604	1,376	8,281	5,111	93,865
1923	13,390	8,409	549	4,432	11,728	727	1,252	9,749	6,120	97,224
1924	13,230	8,746	807	3,677	11,946	646	1,606	9,694	6,664	89,301
1925	25,465	14,042	1,502	9,921	14,898	574	1,712	12,612	6,990	99,666
1926	26,460	12,467	2,094	11,899	14,741	630	1,679	12,432	6,797	101,745
1927	23,203	9,981	2,002	11,220	12,496	664	1,595	10,237	6,015	90,766
1928	27,086	9,403	2,820	14,863	13,350	839	1,525	10,986	5,556	92,628
1929	25,978	9,661	3,649	12,668	12,810	634	1,598	10,578	5,235	87,696
1930	24,629	8,220	3,629	12,780	12,190	900	1,739	9,551	4,888	84,483
1931	23,943	6,204	5,304	12,435	11,462	566	1,438	9,458	4,566	77,787
1932	22,287	6,984	5,380	9,923	8,284	694	1,368	6,222	4,339	65,226
1933	18,895	7,475	4,787	6,633	9,753	520	990	8,243	3,304	51,253
1934	23,977	12,961	4,908	6,108	11,876	455	729	10,692	3,339	55,110
1935	23,098	13,969	5,126	4,003	17,399	529	867	16,003	3,150	58,722
1936	24,353	15,554	4,897	3,902	15,106	819	1,035	13,252	2,849	57,517
1937	24,563	16,019	4,891	3,653	12,706	839	990	10,877	2,555	54,458
1938	21,962	14,795	4,299	2,868	12,720	778	969	10,973	2,353	51,294
1939	20,834	14,025	4,435	2,374	14,778	834	910	13,034	2,420	53,072
1940	17,959	12,270	3,796	1,893	18,160	913	929	16,318	2,163	56,091
1941	17,265	12,576	3,039	1,650	18,606	1,309	970	16,327	1,970	60,049
1942	24,357	19,476	2,784	2,097	24,263	1,092	1,171	22,000	1,879	70,664
1943	54,943	50,440	2,669	1,834	29,184	1,861	1,490	25,833	1,839	106,619
1944	94,905	91,079	2,172	1,654	36,553	2,351	1,873	32,329	1,678	147,964
1945	123,110	118,815	2,526	1,769	44,224	2,937	1,892	39,395	1,701	184,724
1946	160,697	154,874	2,785	3,038	45,339	2,756	2,173	40,410	1,670	227,654
1947	162,869	153,534	4,583	4,752	48,484	3,496	2,435	42,553	1,759	242,058
1948	165,348	154,037	6,105	5,206	56,740	4,878	3,113	48,749	1,887	261,365
1949	160,328	147,853	7,159	5,316	57,400	3,598	3,108	50,694	2,045	263,414
1950	153,013	139,000	8,423	5,590	49,128	3,770	3,198	42,160	2,215	256,264
1951	128,359	114,108	8,845	5,406	48,715	3,684	3,266	41,765	2,150	245,804
1952	141,385	125,782	9,448	6,155	58,390	4,005	3,004	51,381	2,313	273,005
1953	135,052	117,606	11,848	5,598	51,033	3,628	3,398	44,007	2,461	267,884
1954	131,341	114,459	11,348	5,534	56,793	5,380	3,926	47,487	3,185	276,705
1955	132,577	111,714	12,575	8,288	46,892	3,868	3,234	39,790	3,520	279,364

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	4,673	118		3,490	1,065
1897	4,082	75		2,875	1,132
1898	4,654	105		3,255	1,294
1899	5,011	183		3,467	1,361
1900	4,990	124	48	3,286	1,532
1901	5,716	166	95	3,392	2,063
1902	9,337	409	100	6,413	2,415
1903	12,184	450	250	8,742	2,742
1904	13,059	484	205	9,275	3,095
1905	15,507	696	205	10,775	3,831
1906	19,370	975	255	13,631	4,509
1907	22,508	1,366	380	14,030	6,732
1908	22,821	1,626	446	12,571	8,178
1909	30,041	3,026	357	15,088	11,570
1910	33,484	2,444	315	15,503	15,222
1911	26,725	1,703	305	11,828	12,889
1912	30,497	2,623	298	13,083	14,493
1913	36,618	3,910	207	15,366	17,135
1914	36,301	3,049	236	16,871	16,145
1915	39,744	3,381	212	17,740	18,411
1916	54,011	6,387	199	23,920	23,505
1917	59,023	5,030	212	25,388	28,393
1918	61,550	4,066	485	25,277	31,722
1919	81,523	8,083	296	34,206	38,938
1920	76,870	5,269	229	30,257	41,115
1921	64,912	2,648	210	24,928	37,126
1922	67,426	3,341	135	25,545	38,405
1923	75,818	4,012	169	27,828	43,809
1924	69,462	3,128	138	26,820	39,376
1925	84,345	4,590	211	34,918	44,626
1926	86,849	3,887	137	36,698	46,127
1927	76,588	3,188	172	31,237	41,991
1928	79,491	3,447	156	33,476	42,412
1929	73,884	2,640	169	31,208	39,867
1930	70,960	2,306	127	30,052	38,475
1931	64,937	2,454	115	25,483	36,885
1932	52,271	1,483	145	19,595	31,048
1933	42,008	1,639	855	15,517	23,997
1934	45,044	1,975	915	19,749	22,405
1935	50,103	2,242	266	25,113	22,482
1936	50,581	2,383	1,179	25,990	21,029
1937	47,934	2,204	505	24,388	20,837
1938	45,083	2,210	139	23,015	19,719
1939	46,855	2,706	157	24,346	19,646
1940	49,895	3,643	124	26,289	19,839
1941	53,842	3,794	146	30,639	19,263
1942	63,980	6,325	244	38,066	19,345
1943	99,473	7,167	5,225	64,873	22,208
1944	140,087	9,220	14,650	86,398	29,819
1945	175,776	9,994	21,091	104,177	40,514
1946	217,523	10,541	15,814	139,095	52,073
1947	230,951	9,631	2,479	157,333	61,508
1948	248,894	9,311	3,863	169,946	65,774
1949	249,875	9,523	3,686	168,546	68,120
1950	241,523	8,690	4,237	159,651	68,945
1951	229,981	7,705	3,993	153,817	64,466
1952	256,155	10,282	4,661	171,866	69,346
1953	249,758	8,191	2,889	166,320	72,358
1954	257,120	9,827	5,854	165,908	75,531
1955	256,824	8,869	5,315	166,584	76,056

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	478	441		1,810	584	7,986	29
1897	362	418	1	1,610	549	7,022	26
1898	168	390		1,500	445	7,157	24
1899	135	366	5	1,450	474	7,441	23
1900	281	423	5	1,475	550	7,724	24
1901	404	719		1,750	614	9,203	35
1902	190	791	13	2,016	769	13,116	47
1903	262	1,076	39	2,709	950	17,220	70
1904	390	1,191	31	2,967	959	18,597	80
1905	387	1,394	48	3,345	1,105	21,786	91
1906	446	1,832	74	3,995	1,286	27,003	113
1907	505	2,082	90	4,395	1,349	30,929	121
1908	560	2,340	85	4,660	1,625	32,091	131
1909	73	2,705	29	4,710	1,866	39,424	133
1910	922	3,408	5	5,247	2,174	45,240	150
1911	1,721	3,599	3	5,285	2,333	39,666	148
1912	555	3,825	32	5,218	2,555	42,682	146
1913	363	3,953	32	5,210	2,887	49,063	144
1914	937	3,833	2	5,400	2,898	49,371	146
1915	977	3,845	80	5,600	3,060	53,306	153
1916	252	3,966	16	5,750	3,352	67,347	155
1917	1,363	4,039	217	5,825	3,501	73,968	158
1918	6,241	4,137	165	6,260	3,925	82,278	165
1919	1,448	4,218	783	6,465	4,707	99,144	172
1920	8,337	4,329	728	6,940	4,682	101,886	181
1921	12,848	4,491	311	7,025	4,659	94,246	180
1922	10,046	4,557	130	7,220	4,486	93,865	182
1923	4,863	4,767	105	7,295	4,376	97,224	184
1924	4,743	4,445	132	6,685	3,834	89,301	165
1925	857	4,319	97	6,440	3,608	99,666	160
1926	1,056	3,834	69	6,355	3,582	101,745	157
1927	1,437	3,498	24	5,820	3,399	90,766	141
1928	792	3,363	109	5,520	3,353	92,628	136
1929	1,703	3,214	70	5,390	3,435	87,696	125
1930	1,098	2,899	316	5,495	3,715	84,483	112
1931	829	2,745	405	5,070	3,801	77,787	98
1932	1,841	2,938	314	4,600	3,262	65,226	81
1933	338	2,309	251	3,775	2,572	51,253	67
1934	38	2,171	302	5,283	2,272	55,110	71
1935	3	732	197	5,391	2,296	58,722	67
1936			166	4,511	2,259	57,517	64
1937	4		144	4,216	2,160	54,458	57
1938	4		137	3,910	2,160	51,294	52
1939			155	3,763	2,299	53,072	50
1940			175	3,549	2,472	56,091	47
1941	15		234	3,253	2,705	60,049	45
1942			236	3,218	3,230	70,664	44
1943			237	3,229	3,680	106,619	43
1944			299	3,211	4,367	147,964	42
1945			385	3,411	5,152	184,724	42
1946			530	3,446	6,155	227,654	42
1947			696	3,633	6,778	242,058	41
1948			904	3,940	7,627	261,365	41
1949			991	3,990	8,558	263,414	41
1950			1,203	4,015	9,523	256,264	41
1951			1,344	4,180	10,299	245,804	40
1952			1,746	4,655	10,449	273,005	40
1953	200		1,908	4,685	11,333	267,884	39
1954	6		2,280	5,060	12,239	276,705	38
1955	1,950		2,268	5,085	13,237	279,364	38

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	2,813	278	1,623	912					
1897	2,801	277	1,616	908					
1898	3,913	387	2,258	1,268					
1899	4,567	452	2,635	1,480					
1900	5,890	583	3,399	1,908	1920	129,689	14,317	61,755	53,617
1901	5,669	561	3,269	1,839	1921	112,985	14,522	57,518	40,945
1902	7,851	1,460	4,382	2,009	1922	107,837	11,201	61,776	34,860
1903	9,156	1,906	4,692	2,558	1923	101,138	10,872	55,609	34,657
1904	9,861	1,458	5,591	2,812	1924	78,457	9,617	43,411	25,429
1905	11,939	2,243	6,821	2,875	1925	68,234	8,983	35,286	23,965
1906	16,966	3,098	8,561	5,307	1926	63,518	9,972	32,718	20,828
1907	20,996	2,841	13,611	4,544	1927	54,856	8,278	29,168	17,410
1908	20,340	2,611	9,642	8,087	1928	47,480	6,715	25,114	15,651
1909	26,219	3,661	14,186	8,372	1929	43,777	7,587	5,262	30,928
1910	36,111	4,851	17,457	13,803	1930	33,188	5,232	3,563	24,393
1911	35,122	4,966	18,334	11,822	1931	25,699	4,215	2,871	18,613
1912	37,326	5,066	19,473	12,787	1932	19,694	4,562	2,499	12,633
1913	43,706	6,415	21,101	16,190	1933	11,410	2,770	786	7,854
1914	48,942	6,478	22,340	20,124	1934	10,359	2,091	525	7,743
1915	52,684	7,867	24,841	19,976	1935	10,209	1,960	350	7,899
1916	66,062	8,918	30,190	26,954	1936	11,606	2,315	373	8,918
1917	82,186	11,095	37,559	33,532	1937	11,286	2,081	191	9,014
1918	90,055	11,412	40,394	38,249	1938	11,461	1,985	207	9,269
1919	101,721	13,732	46,486	41,503					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	12,482	9,542		14	787	810	185		1,144
1940	13,361	10,400		16	685	804	207		1,249
1941	16,842	13,149		32	656	817	230		1,958
1942	15,239	11,742		34	522	987	251		1,703
1943	28,635	23,614	1	69	430	917	100	1,225	2,279
1944	15,733	12,408	201	140	393	928	126	1,375	162
1945	15,382	11,168		68	507	1,959	176	1,375	129
1946	15,314	10,147		23	653	2,009	444	1,683	355
1947	22,396	14,439	3	76	1,189	2,819	762	2,897	211
1948	28,892	19,252		45	1,232	3,235	977	4,123	124
1949	40,243	28,471		73	1,543	3,984	1,051	5,289	115
1950	42,120	27,742	14	74	2,394	4,722	1,095	6,401	117
1951	48,260	30,296		65	3,334	6,001	1,233	7,687	230
1952	52,219	31,752		107	2,504	8,487	1,180	8,723	196
1953	61,413	35,657		108	2,853	11,461	1,208	10,843	113
1954	66,872	38,759		93	4,343	11,225	1,087	12,144	152
1955	73,007	42,086		161	5,086	12,202	1,445	13,182	104

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated.. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	75	1	63	11	788	44	258	486	338	4,014
1897	107	1	90	16	880	49	295	536	391	4,179
1898	113	1	95	17	1,081	61	406	614	412	5,519
1899	127	1	107	19	1,712	96	452	1,164	452	6,858
1900	110	1	93	16	1,578	88	553	937	514	8,092
1901	71	1	60	10	1,443	81	477	885	545	7,728
1902	141	1	119	21	3,270	122	796	2,352	672	11,934
1903	166	1	140	25	3,686	150	905	2,631	844	13,852
1904	187	1	158	28	2,697	119	747	1,831	1,014	13,759
1905	224	1	189	34	4,098	104	945	3,049	1,240	17,501
1906	263	2	222	39	4,849	116	1,154	3,579	1,578	23,656
1907	343	2	289	52	5,655	149	1,410	4,096	1,917	28,911
1908	414	2	349	63	6,251	100	1,576	4,575	2,232	29,237
1909	628	4	530	94	9,401	254	1,757	7,390	2,575	38,823
1910	836	6	132	698	9,364	322	1,864	7,178	3,391	49,702
1911	708	5	73	630	7,076	312	1,620	5,144	3,802	46,708
1912	1,091	3	85	1,003	9,461	257	1,705	7,499	4,065	51,943
1913	1,216	2	169	1,045	12,865	337	1,976	10,552	4,189	61,976
1914	1,205	2	140	1,063	10,160	293	1,940	7,927	5,126	65,433
1915	1,386	2	104	1,280	10,468	371	2,015	8,082	5,407	69,945
1916	1,868		250	1,618	17,868	516	2,337	15,015	5,137	90,935
1917	2,872		385	2,487	16,506	525	2,469	13,512	5,468	107,032
1918	4,673	1,691	577	2,405	13,127	596	2,160	10,371	6,462	114,317
1919	12,901	8,619	809	3,473	25,084	753	2,511	21,820	5,711	145,417
1920	10,616	3,756	2,867	3,993	30,962	2,515	2,445	26,002	6,992	178,259
1921	8,151	1,702	2,791	3,658	11,821	661	1,754	9,406	7,494	140,451
1922	5,879	935	1,407	3,537	11,214	624	1,549	9,041	12,137	137,067
1923	6,487	852	1,461	4,174	15,005	684	1,496	12,825	13,936	136,566
1924	5,506	1,147	1,306	3,053	13,984	502	1,356	12,126	10,721	108,668
1925	16,577	9,561	2,188	4,828	22,960	782	1,577	20,601	12,056	119,827
1926	20,034	13,349	2,261	4,424	19,514	607	2,433	16,474	11,789	114,855
1927	19,278	9,975	5,733	3,570	18,144	478	2,237	15,429	10,025	102,303
1928	24,650	14,097	6,746	3,807	18,517	503	2,267	15,747	8,968	99,615
1929	23,594	13,769	6,818	3,007	14,471	494	2,112	11,865	7,478	89,320
1930	19,823	11,832	5,942	2,049	13,454	395	1,410	11,649	5,737	72,202
1931	20,719	11,583	7,307	1,829	11,869	370	1,066	10,433	4,438	62,725
1932	17,891	6,843	8,916	2,132	7,747	263	721	6,763	3,464	48,796
1933	17,249	3,406	12,159	1,684	10,898	386	467	10,045	3,369	42,926
1934	21,267	9,067	10,505	1,695	11,604	268	627	10,709	3,362	46,592
1935	33,582	19,931	12,060	1,591	9,967	225	798	8,944	2,778	56,536
1936	32,109	18,812	11,494	1,803	11,998	378	828	10,792	3,320	59,033
1937	29,709	15,387	12,463	1,859	13,673	670	855	12,148	3,014	57,682
1938	24,316	13,904	8,982	1,430	12,627	312	834	11,481	2,919	51,323
1939	23,215	14,409	7,808	998	11,820	265	791	10,764	1,858	49,375
1940	23,080	14,908	7,515	657	17,268	452	851	15,965	1,522	55,231
1941	27,445	20,466	6,329	650	21,527	645	874	20,008	1,440	67,254
1942	41,080	33,692	4,263	3,125	32,186	748	1,072	30,366	918	89,423
1943	77,624	72,129	4,762	733	35,607	1,034	1,311	33,262	752	142,618
1944	127,198	120,807	5,761	630	52,319	5,370	1,734	45,215	640	195,890
1945	158,690	151,954	6,203	533	54,238	2,325	1,938	49,975	616	228,926
1946	208,908	199,505	7,485	1,918	59,051	1,078	2,327	55,646	666	283,939
1947	237,421	223,055	10,120	4,246	51,281	1,301	2,570	47,410	680	311,778
1948	252,733	233,108	13,473	6,152	57,226	2,711	3,071	51,444	703	339,554
1949	263,575	242,224	15,838	5,513	56,522	1,678	3,204	51,640	768	361,108
1950	232,203	211,120	16,591	4,492	47,679	1,290	3,218	43,171	773	322,775
1951	224,075	196,524	17,336	10,215	46,383	2,536	3,214	40,633	751	319,469
1952	243,044	214,978	20,273	7,793	57,439	1,990	3,516	51,933	838	353,540
1953	246,327	211,663	24,325	10,339	46,405	1,482	3,768	41,155	957	355,102
1954	240,725	203,568	24,769	12,388	55,269	1,815	3,879	49,575	1,083	363,949
1955	245,286	202,962	27,067	15,257	44,787	2,057	3,854	38,876	1,202	364,282

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,496	13		1,376	1,107
1897	2,615	17		1,439	1,159
1898	3,770	34		2,070	1,666
1899	5,032	30		2,771	2,231
1900	5,789	48		3,181	2,560
1901	5,298	27		2,920	2,351
1902	9,376	47		5,170	4,159
1903	10,794	109		5,927	4,758
1904	9,895	78		5,185	4,632
1905	13,267	156		7,193	5,918
1906	17,461	178		9,775	7,508
1907	21,461	229		11,720	9,512
1908	21,507	224		11,791	9,492
1909	30,786	571		16,728	13,487
1910	38,723	568		18,814	19,341
1911	33,005	397		13,886	18,722
1912	39,232	735		16,815	21,682
1913	49,067	932		21,931	26,204
1914	50,178	660		19,720	29,798
1915	55,417	863		21,073	33,481
1916	76,712	1,574		30,918	44,220
1917	90,328	1,728		33,277	55,323
1918	92,762	939	289	31,366	60,168
1919	126,856	2,406	308	45,583	78,559
1920	146,388	4,625		57,047	84,716
1921	100,422	733		34,307	65,382
1922	92,473	606		29,389	62,478
1923	100,678	437		34,432	65,809
1924	80,894	481		28,504	51,909
1925	101,945	897		44,120	56,928
1926	99,670	648		43,076	55,946
1927	87,820	617		38,486	48,717
1928	86,702	658		38,244	47,800
1929	76,579	455		34,034	42,090
1930	60,598	256		26,467	33,875
1931	52,833	359		22,745	29,729
1932	39,588	321		17,619	21,648
1933	31,847	440		15,006	16,401
1934	38,213	873	27	19,449	17,864
1935	48,349	933	9	21,966	25,441
1936	50,572	1,043	8	23,696	25,825
1937	49,651	815	35	24,031	24,770
1938	43,135	1,283	37	22,674	19,141
1939	41,770	878	25	23,477	17,390
1940	47,652	903	13	27,768	18,968
1941	59,615	1,691	19	35,588	22,317
1942	81,048	2,029	58	52,604	26,357
1943	132,933	2,388	5,140	89,933	35,472
1944	185,080	3,812	11,393	120,687	49,188
1945	216,499	3,009	11,606	139,280	62,604
1946	270,042	3,276	13,108	184,150	69,508
1947	296,108	3,273	2,099	211,649	79,087
1948	321,066	3,917	3,006	225,897	88,246
1949	341,727	3,354	2,311	241,963	94,099
1950	301,648	2,510	1,912	203,527	93,699
1951	297,752	2,270	1,683	202,080	91,719
1952	329,727	3,470	2,466	227,557	96,234
1953	328,921	2,598	1,451	217,134	107,738
1954	335,783	3,465	2,950	218,809	110,559
1955	333,776	3,104	3,045	210,835	116,792

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	183			1,052	283	4,014	72
1897	169		12	1,068	315	4,179	73
1898	276			1,142	331	5,519	86
1899	171		31	1,258	366	6,858	106
1900	396		38	1,474	395	8,092	129
1901	553			1,443	434	7,728	133
1902	264			1,783	511	11,934	163
1903	270		6	2,148	634	13,852	200
1904	667			2,439	758	13,759	209
1905	429			2,915	890	17,501	242
1906	1,041			4,120	1,034	23,656	338
1907	1,462			4,829	1,159	28,911	394
1908	1,100		34	5,287	1,309	29,237	421
1909	622		55	5,750	1,610	38,823	434
1910	1,939		37	7,046	1,957	49,702	521
1911	3,630		81	7,761	2,231	46,708	559
1912	2,001		56	8,014	2,640	51,943	569
1913	1,418		21	8,583	2,887	61,976	608
1914	3,259			8,843	3,153	65,433	619
1915	2,079		52	9,041	3,356	69,945	630
1916	852		5	9,713	3,653	90,935	662
1917	2,203		4	10,745	3,752	107,032	695
1918	5,767		94	11,445	4,249	114,317	693
1919	2,044		23	12,015	4,479	145,417	710
1920	12,859		56	14,435	4,521	178,259	718
1921	22,170		58	13,463	4,338	140,451	675
1922	26,309		17	13,307	4,961	137,067	665
1923	18,628		207	13,003	4,050	136,566	648
1924	13,018		60	11,071	3,625	108,668	523
1925	4,079		2	10,781	3,020	119,827	499
1926	2,049		501	9,936	2,699	114,855	443
1927	2,273		602	9,073	2,535	102,303	390
1928	979		724	8,408	2,802	99,615	354
1929	1,266		805	7,747	2,923	89,320	309
1930	1,083		826	6,531	3,164	72,202	255
1931	720		11	5,740	3,421	62,725	205
1932	947		18	4,878	3,365	48,796	157
1933	4,598		156	4,366	1,959	42,926	127
1934	253		223	6,014	1,889	46,592	141
1935	100		243	6,124	1,720	56,536	137
1936	52		260	6,164	1,985	59,033	142
1937	20		254	5,700	2,057	57,682	135
1938	8		262	5,513	2,405	51,323	130
1939			261	5,282	2,062	49,375	121
1940			326	5,086	2,167	55,231	115
1941			252	5,020	2,367	67,254	117
1942			92	4,992	3,291	89,423	116
1943			81	5,041	4,563	142,618	117
1944			89	5,107	5,614	195,890	112
1945			112	5,200	7,115	228,926	111
1946			154	5,287	8,456	283,939	109
1947			167	5,688	9,815	311,778	111
1948			1,022	5,878	11,588	339,554	110
1949			539	6,068	12,774	361,108	109
1950			362	6,318	14,447	322,775	109
1951	50		565	6,479	14,623	319,469	110
1952			928	6,626	16,259	353,540	111
1953			403	6,827	18,951	355,102	114
1954			453	7,147	20,566	363,949	116
1955			439	7,272	22,795	364,282	116

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OHIO

Revised data for assets and liabilities and number of all banks in Ohio, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Ohio were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports, and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data from bankers' directories. The primary sources for unincorporated banks for 1896-1946 were annual reports of the Comptroller of the Currency and bankers' directories.

The sources of statistics for State commercial banks (excluding those that were unincorporated) for 1934-1946 were (1) summary figures for insured State commercial banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks derived from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks, unincorporated banks, and mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

State-bank data reported to the Comptroller and published in his annual reports for 1896-1898 represented figures for the October call of the preceding year. The data published for number and balance sheets for 1896 were eliminated, and the figures published in 1897 were substituted therefor; likewise, figures published in 1898 were substituted for 1897. Balance-sheet data for 1898 were compiled from individual statements for the October call date published in the annual reports of the State Auditor. The data were not adjusted to June call dates in any of these years.

For 1908 the number and balance-sheet data for the August call date published in the report of the State banking department were substituted for December 1907 call-date figures published by the Comptroller. This resulted in the addition of 43 banks to the number reported by the Comptroller.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934 except during 1911-1917 and 1919-1921. For years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for real estate loans for 1902 were estimated by applying to total loans the average of the ratios of this item to total loans computed from reported figures for 1901 and 1903; for 1910, by applying the average of ratios for 1909 and 1911. Figures for 1918 and 1922-1926 were obtained from data published by the State banking department.

Figures for collateral loans for 1896-1908 were estimated by applying to total loans in each year the ratio of this item to total loans computed from reported data for 1909; for 1910, by applying the average of the ratios for 1909 and 1911. Figures for 1922-1926 were obtained from publications of the State banking department. Estimates for 1927-1933 were obtained by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at State member banks in Ohio; these ratios were derived by interpolating technique No. 2, which is described in the United States Summary.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was published by the Comptroller regularly after 1910. For those years in which items were not reported or were reported inadequately, figures were obtained from other sources or were estimated.

Figures for United States Government securities in 1904 and 1905 were estimated by applying to total investments in those years the ratio of this item to total investments computed from statistics for the fall call date

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

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in corresponding years published in reports of the State banking department. An estimate for 1910 was made by applying to total investments the average of the ratios of this item to total investments computed from reported figures for 1909 and 1911.

Holdings of obligations of States and political subdivisions for 1896-1908 were estimated by applying to total investments in each year the ratio of this item to total investments computed from reported data for 1909. This ratio was stable in the years immediately after 1909 and, with no contrary evidence, it appeared reasonable to assume that this stability had existed before 1909. Total investments and holdings of State and political subdivision securities (the latter as estimated) at Ohio State commercial banks accounted for a sizable proportion—about 5 and 8 per cent, respectively—of the United States' totals at this class of bank in 1907 and 1908. These proportions had increased from about 2 per cent in 1896.

State and political subdivision securities for 1910 were estimated by applying to total investments the average of the ratios of this item to total investments computed from reported data for 1909 and 1911. The figure for 1922 was obtained from the report of the State banking department, because the figure reported to the Comptroller was inconsistent with figures reported for surrounding years.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was generally adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to this total, ratios that reflected changes over the period in the ratio of time deposits to this total at State commercial banks in Michigan; these ratios were derived by extrapolating technique No. 2, which is described in the United States Summary. The breakdown for 1910 was estimated by applying to total deposits the average of the ratios of time deposits to total deposits computed from reported figures for 1909 and 1911, after the latter had been adjusted.

Small adjustments were made in the figures for 1911-1913 and 1918-1920 on the basis of data in reports of the State banking department.

Figures for United States Government deposits in 1918-1920 were obtained from reports of the State banking department. The figures for 1927-1930 are for State member banks only.

OTHER ITEMS

Published figures for borrowings of State commercial banks for 1896-1906 included those of unincorporated banks. Figures for each of these major classes were estimated by applying to total borrowings in each year the ratio of borrowings of unincorporated banks to those of all State commercial banks computed from data for 1907, the first year in which separate figures for the two classes of banks were available in the report of the State banking department. This segregation of borrowings had no effect, of course, on the total for *all* State commercial banks as shown in the revised series.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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State Commercial Banks (Other than Unincorporated Banks), 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, from individual balance sheets compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1941 period in the material obtained from bankers' directories. The breakdowns of loans for 1934-1938 were made on the basis of the percentage distribution of this item at insured nonmember commercial banks in corresponding years; for 1939-1941, on the basis of the percentage distribution computed from data reported to the Federal Deposit Insurance Corporation for noninsured banks for June 1942. The breakdowns of investments other than United States Government obligations, of cash assets, and of deposits for 1934-1941 were estimated on the basis of the percentage distributions of these items at insured nonmember commercial banks in corresponding years.

Unincorporated Banks, 1896-1946

Data for a substantial number of unincorporated banks in Ohio were not reported to the Comptroller of the Currency for 1896-1913. During this period the Comptroller's figures included from 20 to 70 per cent of all private banks in the State. The coverage was complete in all but two other years, 1914 and 1915, when it was necessary to add only a few banks.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Numbers ranging from 180 to about 215 banks were added to the Comptroller's data annually before 1907. Additions dropped sharply in 1907 and in the period through 1913 ranged from about 40 to 75 banks. The revised total assets of all private banks represented about 40 per cent of the total for all State commercial banks in 1896, but declined to about 5 per cent in 1918, and to less than 1 per cent after 1927.

The data for number of banks that were added to the Comptroller's figures prior to 1915 were based on compilations of figures in bankers' directories; for 1915, on information in the report of the State banking department. For 1935, data for a bank in conservatorship were deducted from the series. In addition, the balance sheet for all private banks was adjusted in 1915 on the basis of information in the State banking department report.

In order to determine the reliability of the data in the reports of the Comptroller of the Currency and in bankers' directories as a basis for estimating the aggregate balance sheet for all private banks, balance-sheet information in these sources was compared for 1901, 1906, 1909, and 1914. Principal balance-sheet items (loans and investments, cash assets, deposits, and capital accounts) were compiled for banks reporting in each source, and these totals were divided by the number of banks actually reporting the particular item in that year to get an average for each.

For 1901 it was possible to check the averages for capital accounts in both bankers' directories and the Comptroller's reports against statistics for this item published by the Bureau of Internal Revenue which were

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available as a result of the tax on bank capital imposed by the War Revenue Act of 1898. The latter were the most comprehensive statistics on number and capital of banks prior to 1909.

The average capital-account figure derived from bankers' directories in 1901 was somewhat higher than that based on the Comptroller's data, and it was substantially higher than the average based on Bureau of Internal Revenue data. It was concluded that the averages of all balance-sheet items compiled from the Comptroller's data provided the best basis for estimating the balance sheet for all private banks for all years except 1896-1899 and 1901-1904. It should be noted, however, that some of these figures were adjusted (as indicated below in the discussions of principal balance-sheet items) before the averages were computed and the balance sheets were estimated for the private banks that were added to the series.

Year-to-year variations in the average size of private banks reporting to the Comptroller prior to 1905 made it seem advisable to estimate all balance-sheet items for the period 1896-1899 from the more representative data—as determined by the continuity of data for subsequent years—reported for 1900. It was assumed, therefore, that the banks added to the series in each year of this period (based on information in bankers' directories) were of the same average size (as to each balance-sheet item) as those reporting to the Comptroller in 1900.

All balance-sheet items for 1901-1904 were derived from data for 1900 and 1905: total assets and liabilities, by interpolating between dollar amounts of corresponding items in those years; principal items, by applying to total assets or liabilities in each year, ratios of principal items to total assets or liabilities that were interpolated between similar ratios for those years; subitems, by applying to principal items, ratios that were interpolated between ratios of the subitems to these totals.

For 1905-1914, the balance sheet was constructed by multiplying the average amount of each balance-sheet item as derived from the Comptroller's reports, by the total number of private banks in the corresponding year.

LOANS

A complete breakdown of loans into real estate, collateral, and "all other" was not reported to the Comptroller during a large part of the period. For years when items were not reported, figures were estimated.

Real estate loans for 1910 were estimated by applying to total loans the average of the ratios of this item to total loans computed from reported data for 1909 and 1911; for 1923-1926, by using the average of such ratios for 1922 and 1927. There was little difference in the ratios for these last two years.

Collateral loans for 1907 and 1908 were estimated by applying to total loans, ratios of collateral loans to total loans that were interpolated between ratios based on data for 1906 and 1909; for 1910, by applying the average of the ratios for 1909 and 1911. Figures for 1922-1933, which were not reported to the Comptroller, were estimated by applying to total loans in each year ratios of this item to total loans that were interpolated between similar ratios computed from reported figures for 1921 and 1934.

The breakdowns of loans for 1939-1946 were estimated on the basis of the ratios of each subitem to total loans computed from figures for December 1947 reported to the Federal Deposit Insurance Corporation.

INVESTMENTS

The breakdown of investments into United States Government, State and political subdivision, and other securities as reported to the Comptroller or to the State banking department was adequate in all years except 1910. Estimates for 1910 were made by applying to total investments the average of the ratios of each subitem to total investments computed from data for 1909 and 1911.

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DEPOSITS

Interbank deposits were available separately throughout the period, but demand and time deposits were published as a single total in a number of years.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 and for 1910 were estimated by applying to total deposits other than interbank in each year the ratio of each item to this total computed from reported data for 1909.

Data for demand and time deposits for 1911-1913 were adjusted to include certificates of deposit; the latter were apportioned between demand and time on the basis of the distribution in 1909, the earliest year in which such a breakdown was available.

Demand deposits in 1919 were adjusted on the basis of data available in the report of the State banking department.

OTHER ITEMS

Small amounts of cash items in process of collection for 1927-1933 and for 1936-1941 were estimated by applying to total cash assets, ratios of this item to total cash assets that were interpolated between similar ratios computed from reported figures for 1926 and 1934 and for 1935 and 1942, respectively.

Borrowings for 1896-1906 were estimated from figures for borrowings of all State commercial banks, figures for which were available in the reports of the State banking department. The method of estimating these data was described in an earlier section. Data for 1907 and 1908 were obtained from reports for individual banks published by the State banking department; the data for borrowings were first published separately in those reports beginning with 1907. Other liabilities were adjusted to exclude estimated amounts of borrowings in these years.

Mutual Savings Banks, 1896-1946

On the basis of information available in the State banking department report, one bank was deducted from the number of banks in 1913, but the aggregate balance sheet was not affected.

Annual reports of the Comptroller of the Currency for 1896-1898 published figures for mutual savings banks that were for the October call date of the preceding year. The data for mutual savings banks in this period were adjusted in the manner described earlier for State commercial banks.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1933. For years in which items were not reported or were reported unsatisfactorily, figures were obtained from other sources or were estimated.

Real estate loans in 1910 were estimated by applying to total loans the average ratio of this item to total loans computed from reported data for 1909 and 1911. Figures for 1922-1926 were obtained from reports of the State banking department.

Figures for total real estate loans for 1939-1946 were obtained from the Federal Deposit Insurance Corporation, but the breakdowns were estimated on the basis of the percentage distribution of subitems to total real estate loans as reported to that agency in December 1947.

Collateral and "all other" loans were reported as a single total for 1896-1904 and 1908-1910. The two items were segregated for the former period by applying to total loans in each year the average ratio of "all other" loans to this total computed from reported data for 1905-1907, the first years for which the breakdown was available; for 1908-1910, by applying the average ratio computed from reported data for 1907 and 1911. This method

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was used because "all other" loans represented only a minor proportion of total loans in the years in which they were reported separately.

Figures for collateral loans in 1922-1926 were obtained from reports of the State banking department. Figures for 1927-1933 were estimated by applying to the total of collateral and "all other" loans in each year ratios of collateral loans to this total that were interpolated between similar ratios computed from reported data for 1926 and 1934.

For 1939-1946 the breakdowns of loans other than real estate were made by applying to total loans other than real estate, ratios of each subitem to this total computed from figures for December 1947 reported to the Federal Deposit Insurance Corporation.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported regularly to the Comptroller until 1904. For years when items were not reported or were reported inadequately, figures were obtained from other sources or were estimated.

Holdings of obligations of States and political subdivisions in 1897 were obtained from the report of the State Auditor for that year. For 1900 they were derived by applying to total investments for that year the ratio of this item to the total computed from reported figures for 1899; for 1903, by applying to total investments the ratio computed from data for October 1903 published in the report of the State Auditor.

Holdings of United States Government securities in 1902 were estimated by applying to total investments the average of the ratios of this item to total investments computed from reported data for 1901 and 1903.

Holdings of State and political subdivision securities in 1902 were estimated by applying to total investments less estimated amounts of United States Government obligations the ratio of State and political subdivision securities to this total computed from data for October 1902 shown in the report of the State Auditor. Holdings of United States Government securities and of State and political subdivision securities were reported as a single total in each year of the 1928-1933 period. The breakdown was estimated by applying to this total, ratios of State and political subdivision securities to this total that were interpolated between ratios computed from reported figures for 1927 and 1934.

OTHER ITEMS

Only minor adjustments were made in figures for deposit items during the period.

Cash items in process of collection for 1896-1900 and for 1902 were estimated by applying to total cash assets an average of the ratios of this item to total cash assets computed from reported figures for 1901 and 1903; for 1904, by applying the average ratio computed from data for 1903 and 1905; for 1927-1933, by applying the average ratio computed from reported data for 1926 and 1934. In each year the amounts estimated for cash items in process of collection were deducted from bankers' balances.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	207,764	36,994	54,068	116,702					
1897	211,665	36,712	62,843	112,110					
1898	224,189	37,663	59,647	126,879					
1899	240,951	39,906	72,414	128,631					
1900	276,112	41,741	82,462	151,909	1920	1,439,236	283,520	469,064	686,652
1901	321,379	47,114	104,291	169,974	1921	1,450,909	306,599	440,159	704,151
1902	354,675	51,953	113,992	188,730	1922	1,399,123	332,927	434,495	631,701
1903	401,826	57,559	129,703	214,564	1923	1,573,184	387,787	489,371	696,026
1904	416,323	68,793	138,993	208,537	1924	1,619,746	451,304	477,382	691,060
1905	433,757	69,658	143,628	220,471	1925	1,754,084	520,935	551,547	681,602
1906	494,489	84,511	168,221	241,757	1926	1,857,605	557,728	579,868	720,009
1907	563,711	91,701	188,682	283,328	1927	1,938,194	613,238	577,606	747,350
1908	529,297	94,897	186,033	248,367	1928	2,014,068	660,304	657,584	696,180
1909	539,624	101,950	187,392	250,282	1929	2,030,179	623,084	653,070	754,025
1910	595,394	114,628	201,720	279,046	1930	2,033,695	647,316	712,457	673,922
1911	606,198	119,399	199,505	287,294	1931	1,763,168	595,361	597,692	570,115
1912	620,794	129,835	198,999	291,960	1932	1,315,670	498,386	414,469	402,815
1913	660,836	138,351	206,673	315,812	1933	804,679	323,093	236,065	245,521
1914	691,187	157,674	209,615	323,898	1934	760,231	306,667	221,177	232,387
1915	703,107	172,288	222,413	308,406	1935	748,435	326,535	195,351	226,549
1916	804,270	190,701	250,550	363,019	1936	760,782	322,776	184,960	253,046
1917	942,564	209,678	309,412	423,474	1937	840,331	326,640	174,094	339,597
1918	1,025,064	212,623	321,129	491,312	1938	810,011	328,890	176,829	304,292
1919	1,133,227	215,280	400,926	517,021					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	843,287	239,247	10,515	28,629	40,843	237,460	59,733		226,860
1940	935,097	285,332	8,406	25,528	41,938	259,460	59,425		255,008
1941	1,077,549	369,139	11,209	23,685	43,647	273,083	61,387		295,399
1942	1,037,253	363,939	9,547	22,075	41,770	284,480	58,719		256,723
1943	867,945	281,048	14,123	19,821	38,222	277,331	50,150	127,083	60,167
1944	1,193,313	319,445	174,960	137,571	39,824	272,842	48,209	107,532	92,930
1945	1,209,251	332,489	98,808	237,600	41,550	273,870	44,311	111,897	68,726
1946	1,422,472	402,966	75,372	254,445	52,180	329,826	63,548	157,854	86,281
1947	1,724,121	607,872	39,252	120,085	63,483	451,336	90,717	274,144	77,232
1948	1,959,403	705,834	27,534	86,135	72,964	552,017	112,519	368,823	51,217
1949	1,971,035	650,679	27,641	66,576	73,213	594,806	118,569	415,692	50,168
1950	2,178,582	674,398	41,527	78,937	76,278	665,018	122,715	501,949	49,882
1951	2,645,245	911,488	31,606	80,982	83,911	762,576	143,747	582,557	89,128
1952	2,907,020	1,026,855	46,784	72,806	87,292	847,454	156,454	633,876	75,489
1953	3,226,418	1,097,819	40,959	72,058	89,874	915,748	171,624	794,881	88,054
1954	3,363,683	1,044,773	77,183	77,831	90,937	989,580	186,945	836,785	109,077
1955	3,751,246	1,089,142	107,871	129,312	98,406	1,117,192	228,929	909,574	129,526

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	50,859	26,964	6,313	17,582	64,295	2,110	23,854	38,331	10,300	333,218
1897	56,874	28,966	6,470	21,438	85,084	2,605	27,038	55,441	10,900	364,523
1898	64,800	32,072	8,087	24,641	92,886	2,900	27,264	62,722	11,773	393,648
1899	77,290	35,181	11,499	30,610	115,420	3,790	28,984	82,646	11,703	445,364
1900	89,136	36,541	13,546	39,049	118,113	3,607	31,625	82,881	12,446	495,807
1901	106,342	38,572	19,177	48,593	126,329	4,659	33,475	88,195	14,332	568,382
1902	118,936	39,027	22,046	57,863	136,906	4,297	36,460	96,149	15,283	625,800
1903	137,064	37,864	24,622	74,578	135,941	4,153	38,326	93,462	25,356	700,187
1904	138,797	37,518	25,657	75,622	142,728	5,865	42,922	93,941	24,990	722,838
1905	153,933	36,801	29,119	88,013	151,352	6,836	39,344	105,172	28,045	767,087
1906	164,187	39,416	31,125	93,646	158,308	7,736	39,013	111,559	32,615	849,599
1907	177,319	36,918	33,935	106,466	164,365	6,142	43,051	115,172	43,991	949,386
1908	187,827	39,675	39,637	108,515	183,260	7,157	51,144	124,959	40,700	941,084
1909	190,543	40,135	53,419	96,989	177,478	5,503	52,949	119,026	46,565	954,210
1910	197,843	39,778	57,056	101,009	194,549	8,810	56,858	128,881	49,714	1,037,500
1911	209,917	38,800	60,616	110,501	209,549	6,103	58,281	145,165	52,609	1,078,273
1912	230,241	39,671	72,679	117,891	212,210	7,858	59,374	144,978	52,780	1,116,025
1913	249,451	39,676	85,441	124,334	217,581	7,120	62,606	147,855	56,030	1,183,898
1914	266,859	41,450	93,110	132,299	238,335	11,353	63,993	162,989	59,259	1,255,640
1915	279,550	41,245	93,311	144,994	236,121	7,460	56,458	172,203	58,881	1,277,659
1916	321,252	38,518	105,722	177,012	305,323	15,453	60,741	229,129	57,470	1,488,315
1917	403,167	65,890	130,339	206,938	322,277	15,185	69,691	237,401	68,348	1,736,356
1918	456,317	140,188	118,424	197,705	328,174	35,733	46,115	246,326	79,874	1,889,429
1919	568,063	244,555	114,886	208,622	358,755	47,046	53,338	258,371	100,148	2,160,193
1920	489,372	152,082	123,643	213,647	375,621	66,910	59,719	248,992	117,366	2,421,595
1921	495,849	146,322	130,517	219,010	305,205	51,882	49,303	204,020	109,115	2,361,078
1922	502,779	154,831	134,680	213,268	329,112	59,663	46,589	222,860	107,746	2,338,760
1923	553,358	187,708	134,579	231,071	351,665	73,705	44,329	233,631	119,272	2,597,479
1924	570,495	175,210	136,559	258,726	388,473	68,427	49,955	270,091	146,864	2,725,578
1925	595,114	191,624	128,321	275,169	397,195	85,735	54,331	257,129	156,456	2,902,849
1926	608,419	194,845	129,782	283,792	410,615	78,335	55,242	277,038	173,148	3,049,787
1927	699,600	207,945	145,523	346,132	418,843	91,224	50,089	277,530	177,840	3,234,477
1928	764,229	222,029	154,068	388,132	407,219	88,107	40,775	278,337	188,500	3,374,016
1929	684,920	219,137	146,898	318,885	403,828	90,179	39,480	274,169	193,326	3,312,253
1930	697,882	193,740	129,657	374,485	451,729	87,957	47,454	316,318	207,821	3,391,127
1931	673,686	209,765	132,520	331,401	414,616	67,918	49,767	296,931	199,655	3,051,125
1932	577,875	205,175	112,375	260,325	289,088	50,195	38,338	200,555	183,796	2,366,429
1933	471,391	209,609	89,329	172,453	246,676	40,804	28,666	177,206	112,970	1,635,716
1934	680,260	376,812	84,609	218,839	374,715	43,341	38,459	292,915	110,015	1,925,221
1935	805,775	485,252	106,774	213,749	500,543	49,749	40,881	409,913	116,850	2,171,603
1936	941,436	555,495	129,501	256,440	621,242	68,654	52,804	499,784	117,775	2,441,235
1937	1,038,015	642,642	137,608	257,765	632,312	70,522	63,439	498,351	110,885	2,621,543
1938	947,145	586,698	136,196	224,251	728,016	60,354	64,182	603,480	107,860	2,593,032
1939	1,016,257	641,206	166,500	208,551	808,852	74,675	58,635	675,542	109,907	2,778,303
1940	950,449	592,096	174,062	184,291	989,084	68,937	62,030	858,117	99,104	2,973,734
1941	1,098,230	751,252	182,007	164,971	1,141,057	112,541	71,922	956,594	91,219	3,408,055
1942	1,530,962	1,153,620	209,654	167,688	1,174,772	130,327	86,519	957,926	82,931	3,825,918
1943	2,831,857	2,462,020	216,486	153,351	1,284,134	154,624	100,293	1,029,217	76,902	5,060,838
1944	3,623,909	3,254,273	212,069	157,567	1,330,641	165,059	96,883	1,068,699	74,638	6,222,501
1945	4,585,240	4,220,222	208,285	156,733	1,425,038	181,800	100,450	1,142,788	67,920	7,287,449
1946	4,676,897	4,229,639	234,301	212,957	1,414,108	196,694	96,016	1,121,398	66,632	7,580,109
1947	4,053,247	3,559,301	288,557	205,389	1,445,944	225,198	112,462	1,108,284	66,321	7,289,633
1948	3,970,509	3,423,996	335,213	211,300	1,568,712	281,434	138,588	1,148,690	70,027	7,568,651
1949	4,000,401	3,445,555	322,453	232,393	1,544,254	220,658	131,811	1,191,785	74,136	7,589,826
1950	4,249,606	3,633,732	372,924	242,950	1,488,686	263,528	112,702	1,112,456	84,412	8,001,286
1951	4,063,666	3,357,157	454,658	251,851	1,803,799	337,178	117,371	1,349,250	88,918	8,601,628
1952	4,316,492	3,557,089	523,987	235,416	1,906,324	384,468	141,034	1,380,822	102,425	9,232,261
1953	4,311,095	3,547,425	554,644	209,026	1,961,628	377,883	164,765	1,418,980	100,456	9,599,597
1954	4,555,866	3,756,104	626,276	173,486	1,997,277	368,013	179,808	1,449,456	115,273	10,032,099
1955	4,708,415	3,864,181	647,599	196,635	1,941,072	380,026	173,093	1,387,953	120,966	10,521,699

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	223,115	16,619	1,429	129,299	75,768
1897	253,524	22,397	1,910	139,755	89,462
1898	284,243	27,218	2,616	156,036	98,373
1899	333,098	38,196	4,309	182,893	107,700
1900	374,777	44,419	6,426	201,989	121,943
1901	430,837	50,965	6,111	226,724	147,037
1902	475,940	55,606	7,384	245,423	167,527
1903	532,280	53,650	9,471	270,761	198,398
1904	552,094	55,778	6,846	280,299	209,171
1905	590,632	62,174	4,317	297,497	226,644
1906	651,149	62,306	4,186	329,183	255,474
1907	724,319	65,799	9,116	354,823	294,581
1908	719,381	74,664	7,629	349,567	287,521
1909	721,298	77,865	3,248	333,642	306,543
1910	801,191	79,568	2,646	364,189	354,788
1911	808,663	87,361	2,175	356,216	362,911
1912	865,416	85,214	3,311	404,713	372,178
1913	926,910	89,453	2,931	432,122	402,404
1914	982,945	92,846	3,467	464,216	422,416
1915	1,003,661	88,649	2,551	479,294	433,167
1916	1,217,706	116,363	2,005	586,248	513,090
1917	1,429,622	122,145	1,873	699,082	606,522
1918	1,522,627	118,655	71,534	727,022	605,416
1919	1,749,993	125,641	35,832	889,389	699,131
1920	1,952,775	120,960	11,569	1,007,308	812,938
1921	1,850,700	88,703	15,967	889,322	856,708
1922	1,909,222	99,240	6,563	933,221	870,198
1923	2,141,902	106,228	10,080	1,038,411	987,183
1924	2,270,794	115,977	10,718	1,045,873	1,098,226
1925	2,429,130	123,453	13,553	1,107,872	1,184,252
1926	2,559,471	124,343	10,515	1,150,268	1,274,345
1927	2,680,371	131,518	6,531	1,112,156	1,430,166
1928	2,775,523	124,110	6,675	1,104,133	1,540,605
1929	2,693,842	123,054	13,328	1,110,726	1,446,734
1930	2,784,514	147,036	9,820	1,085,216	1,542,442
1931	2,505,686	148,958	22,317	940,409	1,394,002
1932	1,820,762	98,525	18,322	672,423	1,031,492
1933	1,337,724	74,011	25,916	502,711	735,086
1934	1,605,768	86,393	45,919	646,524	826,932
1935	1,868,970	120,406	25,992	820,921	901,651
1936	2,149,105	145,916	35,195	983,465	984,529
1937	2,317,918	145,385	9,533	1,097,078	1,065,922
1938	2,278,074	150,805	10,282	1,018,807	1,098,180
1939	2,458,968	172,867	22,091	1,154,023	1,109,987
1940	2,648,761	202,554	24,064	1,282,629	1,139,514
1941	3,070,049	245,321	25,744	1,617,598	1,181,386
1942	3,484,875	251,475	20,873	2,016,988	1,195,539
1943	4,707,612	275,580	288,039	2,741,097	1,402,896
1944	5,843,040	286,365	979,996	2,857,108	1,719,571
1945	6,872,420	313,385	1,140,447	3,216,753	2,201,835
1946	7,118,609	281,665	684,734	3,564,894	2,587,316
1947	6,805,653	260,736	73,696	3,711,130	2,760,091
1948	7,072,589	268,767	128,272	3,852,297	2,823,253
1949	7,071,320	245,160	110,244	3,825,542	2,890,374
1950	7,439,596	262,242	213,243	4,085,794	2,878,317
1951	7,992,124	291,727	380,461	4,428,923	2,891,013
1952	8,576,805	312,971	416,785	4,817,115	3,029,934
1953	8,886,234	322,893	263,190	5,079,388	3,220,763
1954	9,276,088	352,364	336,469	5,086,379	3,500,876
1955	9,728,126	332,324	294,325	5,469,237	3,632,240

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	3,214	16,074	1,997	63,568	25,250	333,218	644
1897	1,210	16,208	2,005	65,047	26,529	364,523	661
1898	784	16,238	2,118	64,346	25,919	393,648	674
1899	542	16,834	2,161	65,841	26,888	445,364	694
1900	933	19,723	4,212	66,847	29,315	495,807	721
1901	1,607	24,047	4,632	74,154	33,105	568,382	775
1902	1,458	24,365	5,854	80,245	37,938	625,800	814
1903	3,773	27,629	7,463	85,686	43,356	700,187	862
1904	2,945	29,336	7,607	85,847	45,009	722,838	906
1905	2,087	31,179	7,579	87,810	47,800	767,087	915
1906	4,921	35,473	9,393	93,758	54,905	849,599	964
1907	9,007	37,805	14,867	100,182	63,206	949,386	1,015
1908	3,402	41,033	12,374	102,039	62,855	941,084	1,079
1909	3,546	43,217	15,609	102,634	67,906	954,210	1,083
1910	2,017	44,292	15,109	105,354	69,537	1,037,500	1,095
1911	3,388	44,548	42,494	105,978	73,202	1,078,273	1,101
1912	6,892	44,772	17,832	103,970	77,143	1,116,025	1,101
1913	3,324	45,021	19,686	107,953	81,004	1,183,898	1,107
1914	7,171	44,908	23,577	110,586	86,453	1,255,640	1,128
1915	4,821	45,396	19,287	111,788	92,706	1,277,659	1,119
1916	4,106	43,713	13,316	114,021	95,453	1,488,315	1,124
1917	12,569	44,618	20,904	120,204	108,439	1,736,356	1,145
1918	46,501	46,618	35,361	123,243	115,079	1,889,429	1,150
1919	55,195	44,922	60,046	125,458	124,579	2,160,193	1,150
1920	86,310	45,070	58,855	134,602	143,983	2,421,595	1,145
1921	119,599	44,371	46,501	153,965	145,942	2,361,078	1,132
1922	33,698	46,749	34,404	160,363	154,324	2,338,760	1,123
1923	51,904	46,753	31,535	164,993	160,392	2,597,479	1,116
1924	29,451	46,395	40,530	172,351	166,057	2,725,578	1,107
1925	33,633	40,826	52,624	175,726	170,910	2,902,849	1,099
1926	43,262	40,778	51,966	177,686	176,624	3,049,787	1,084
1927	40,593	36,870	107,582	178,970	190,091	3,234,477	1,067
1928	71,501	36,436	99,107	182,775	208,674	3,374,016	1,051
1929	81,560	35,973	93,990	191,153	215,735	3,312,253	1,029
1930	39,472	34,619	106,572	194,857	231,093	3,391,127	989
1931	34,044	33,039	85,352	185,943	207,061	3,051,125	921
1932	113,236	36,441	67,407	160,887	167,696	2,366,429	807
1933	22,046	36,400	19,939	110,053	109,554	1,635,716	619
1934	1,395	36,016	11,883	183,190	86,969	1,925,221	687
1935	313	12,880	9,752	191,924	87,764	2,171,603	714
1936	177		11,328	184,311	96,314	2,441,235	715
1937	682		13,573	178,634	110,736	2,621,543	712
1938	306		15,836	180,555	118,261	2,593,032	709
1939	77		12,910	177,824	128,524	2,778,303	705
1940	100		15,464	171,839	137,570	2,973,734	699
1941	232		21,218	168,602	147,954	3,408,055	695
1942			17,235	165,381	158,427	3,825,918	693
1943	75		17,939	162,290	172,922	5,060,838	684
1944			21,842	161,708	195,911	6,222,501	683
1945	45		28,657	161,856	224,471	7,287,449	681
1946	1,315		35,935	164,952	259,298	7,580,109	679
1947	2,240		35,168	163,260	283,312	7,289,633	675
1948	598		35,420	164,343	295,701	7,568,651	669
1949	770		39,339	162,929	315,468	7,589,826	665
1950	450		48,407	162,287	350,546	8,001,286	661
1951	5,595		56,707	173,441	373,761	8,601,628	660
1952	960		68,325	184,784	401,387	9,232,261	657
1953	2,195		82,726	193,624	434,818	9,599,597	649
1954	1,870		86,725	200,831	466,585	10,032,099	643
1955	680		86,676	217,606	488,611	10,521,699	633

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	193,753	26,738	50,467	116,548					
1897	198,002	26,633	59,409	111,960					
1898	210,057	27,595	55,738	126,724					
1899	227,087	30,029	68,580	128,478					
1900	260,359	31,846	76,777	151,736	1920	1,413,788	265,924	461,595	686,269
1901	305,140	37,105	98,240	169,795	1921	1,423,790	286,791	432,848	704,151
1902	338,876	41,605	108,716	188,555	1922	1,373,220	312,531	429,015	631,674
1903	383,000	46,583	122,060	214,357	1923	1,544,524	364,627	483,886	696,011
1904	398,548	59,161	131,046	208,341	1924	1,586,831	424,126	471,646	691,059
1905	418,252	59,445	138,490	220,317	1925	1,717,254	489,309	546,344	681,601
1906	477,144	73,925	161,673	241,546	1926	1,818,143	524,214	573,921	720,008
1907	544,478	79,777	181,612	283,089	1927	1,895,808	577,670	571,013	747,125
1908	510,358	82,969	179,155	248,234	1928	1,968,784	621,339	651,683	695,762
1909	522,001	89,741	182,101	250,159	1929	1,978,072	583,398	641,879	752,795
1910	576,662	101,422	196,325	278,915	1930	1,981,635	606,134	703,014	672,487
1911	586,522	105,287	193,986	287,249	1931	1,714,546	554,231	591,435	568,880
1912	601,635	115,353	194,367	291,915	1932	1,269,424	458,495	409,370	401,559
1913	638,264	122,153	200,399	315,712	1933	760,630	284,092	232,181	244,357
1914	670,637	142,519	204,271	323,847	1934	720,607	270,498	218,640	231,469
1915	681,326	156,294	216,671	308,361	1935	711,304	291,973	192,996	226,335
1916	783,252	174,203	246,032	363,017	1936	724,439	289,552	182,813	252,074
1917	922,041	194,618	303,949	423,474	1937	801,591	296,923	171,838	332,830
1918	1,005,963	197,780	316,892	491,291	1938	769,606	301,402	175,006	293,198
1919	1,112,352	200,726	394,605	517,021					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	799,579	228,092	10,515	28,629	39,939	214,352	58,628		219,424
1940	884,871	270,085	8,406	25,528	41,051	236,800	58,341		244,660
1941	1,019,447	349,544	11,209	23,685	42,731	249,675	60,267		282,336
1942	985,552	348,910	9,547	22,075	40,811	259,959	57,546		246,704
1943	816,462	266,879	14,123	19,821	37,219	251,691	48,924	120,920	56,885
1944	1,133,897	302,999	174,960	137,571	38,672	243,396	46,801	100,378	89,120
1945	1,143,092	311,781	98,808	237,600	40,411	244,756	42,919	102,889	63,928
1946	1,353,139	382,282	75,372	254,445	50,925	297,756	62,014	148,856	81,489
1947	1,631,996	586,219	39,252	120,079	61,353	401,067	88,136	272,209	63,681
1948	1,856,829	678,523	27,534	86,132	70,444	491,213	110,823	358,624	47,047
1949	1,873,004	629,850	27,641	66,572	70,190	530,679	117,690	402,774	49,397
1950	2,069,892	651,703	41,527	78,927	72,729	592,464	122,186	490,127	47,424
1951	2,520,270	891,653	31,606	80,967	79,787	673,745	143,432	568,261	85,737
1952	2,773,889	1,008,856	46,784	72,798	82,848	754,941	156,191	619,022	71,617
1953	3,069,891	1,075,176	40,959	70,847	85,222	808,974	171,426	779,126	81,937
1954	3,163,058	1,015,324	77,183	76,680	86,420	856,842	186,505	816,007	94,707
1955	3,547,034	1,060,782	107,871	128,056	93,655	977,190	228,437	893,575	110,865

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	39,566	23,965	6,056	9,545	61,887	2,088	23,152	36,647	9,382	304,588
1897	43,968	25,812	6,387	11,769	81,649	2,574	26,298	52,777	9,915	333,534
1898	49,569	28,618	8,011	12,940	88,977	2,865	26,685	59,427	10,780	359,383
1899	60,407	30,976	11,423	18,008	110,206	3,743	28,278	78,185	10,682	408,382
1900	68,535	32,293	13,443	22,799	113,269	3,563	30,609	79,097	11,366	453,529
1901	83,381	35,025	17,581	30,775	120,102	4,635	32,743	82,724	13,274	521,897
1902	91,405	35,448	19,541	36,416	130,140	4,236	35,716	90,188	14,175	574,596
1903	106,671	34,650	24,470	47,551	131,314	4,092	37,750	89,472	23,982	644,967
1904	112,294	34,305	25,563	52,426	136,224	5,819	42,264	88,141	23,827	670,893
1905	121,869	33,566	28,986	59,317	145,544	6,831	38,852	99,861	26,881	712,546
1906	131,121	36,205	31,043	63,873	153,136	7,734	38,547	106,855	31,436	792,837
1907	144,283	34,035	33,857	76,391	159,073	6,141	42,497	110,435	42,825	890,659
1908	157,510	38,368	37,484	81,658	176,281	7,152	50,613	118,516	39,459	883,608
1909	158,660	38,829	37,884	81,947	170,180	5,484	52,126	112,570	45,415	896,256
1910	165,287	38,892	40,981	85,414	186,559	8,727	55,601	122,231	48,479	976,987
1911	177,629	38,670	44,113	94,846	200,145	6,084	57,126	136,935	51,464	1,015,760
1912	194,631	39,191	55,351	100,089	203,240	7,836	58,132	137,272	51,635	1,051,141
1913	212,704	39,196	67,695	105,813	208,070	7,090	61,192	139,788	54,850	1,113,888
1914	228,952	40,971	73,691	114,290	228,798	11,221	62,245	155,332	58,111	1,186,498
1915	242,648	40,766	74,799	127,083	227,644	7,455	54,959	165,230	57,609	1,209,227
1916	283,458	38,491	86,526	158,441	295,961	15,404	59,011	221,546	56,266	1,418,937
1917	360,650	65,863	109,539	185,248	311,997	15,105	68,308	228,584	67,176	1,661,864
1918	416,448	138,649	101,961	175,838	319,484	35,594	44,593	239,297	78,709	1,820,604
1919	528,212	241,155	98,582	188,475	349,819	46,882	51,657	251,280	98,995	2,089,378
1920	450,942	149,164	108,251	193,527	366,625	66,692	57,864	242,069	116,202	2,347,557
1921	458,552	143,517	115,006	200,029	296,980	51,696	47,769	197,515	107,451	2,286,773
1922	467,081	152,179	120,198	194,704	320,855	59,524	38,551	222,780	105,977	2,267,133
1923	518,072	184,948	120,567	212,557	343,405	73,425	42,512	227,468	117,447	2,523,448
1924	534,963	172,439	122,708	239,816	380,254	68,050	48,417	263,787	144,969	2,647,017
1925	558,179	187,391	115,542	255,246	388,453	85,508	52,764	250,181	154,513	2,818,399
1926	569,763	190,468	117,163	262,132	401,010	77,886	53,719	269,405	171,106	2,960,022
1927	656,323	203,492	132,682	320,149	409,528	90,777	48,542	270,209	176,274	3,137,933
1928	715,732	215,954	142,062	357,716	397,254	87,629	39,125	270,500	186,753	3,268,523
1929	636,536	211,707	136,552	288,277	392,814	89,650	37,656	265,508	191,632	3,199,054
1930	646,982	185,406	121,322	340,254	438,999	87,346	45,346	306,307	206,014	3,273,630
1931	611,704	195,862	122,534	293,308	398,700	67,154	47,131	284,415	197,545	2,922,495
1932	520,733	189,781	104,586	226,366	272,003	49,375	35,509	187,119	181,349	2,243,509
1933	416,539	193,246	83,758	139,555	232,312	40,115	26,397	165,800	109,983	1,519,484
1934	623,857	360,962	81,313	181,582	354,405	42,344	35,916	276,145	106,689	1,805,558
1935	738,490	451,198	103,282	184,010	484,739	49,553	39,986	395,200	113,518	2,048,051
1936	868,571	521,697	125,559	221,315	606,634	68,479	51,595	486,560	113,717	2,313,361
1937	968,427	607,262	133,403	227,762	617,571	70,345	59,636	487,590	105,611	2,493,200
1938	881,677	557,254	130,938	193,485	708,782	60,123	55,333	593,326	102,017	2,462,082
1939	947,925	608,658	160,023	179,244	795,291	74,472	55,836	664,983	103,319	2,646,114
1940	887,177	561,336	168,058	157,783	974,026	68,666	55,411	849,949	93,072	2,839,146
1941	1,036,306	719,476	176,317	140,513	1,129,259	112,305	68,472	948,482	86,057	3,271,069
1942	1,465,760	1,118,987	204,130	142,643	1,160,946	130,009	82,254	948,683	79,235	3,691,493
1943	2,754,082	2,411,690	211,503	130,889	1,268,509	154,218	95,253	1,019,038	74,793	4,913,846
1944	3,527,648	3,185,655	207,983	134,010	1,318,512	164,707	93,493	1,060,312	73,022	6,053,079
1945	4,467,659	4,124,251	205,745	137,663	1,407,519	181,257	94,871	1,131,391	66,358	7,084,628
1946	4,539,019	4,115,775	232,385	190,859	1,392,208	195,949	90,895	1,105,364	64,929	7,349,295
1947	3,919,069	3,440,947	287,046	191,076	1,428,078	224,535	108,731	1,094,812	65,079	7,044,222
1948	3,844,094	3,310,437	333,782	199,875	1,550,425	280,627	134,149	1,135,649	68,748	7,320,096
1949	3,871,472	3,329,273	321,703	220,496	1,522,132	220,057	127,393	1,174,682	72,410	7,339,018
1950	4,120,437	3,521,506	372,112	226,819	1,469,004	262,518	109,699	1,096,787	83,541	7,742,874
1951	3,944,597	3,256,613	453,603	234,381	1,784,501	336,107	113,308	1,335,086	87,788	8,337,156
1952	4,194,482	3,469,187	522,957	202,338	1,885,564	383,476	135,948	1,366,140	97,903	8,951,838
1953	4,190,277	3,464,712	551,719	173,846	1,937,219	376,851	160,706	1,399,662	98,950	9,296,337
1954	4,408,654	3,640,633	624,565	143,456	1,966,793	365,814	168,759	1,432,220	110,947	9,649,452
1955	4,538,124	3,730,177	646,388	161,559	1,916,112	377,616	166,275	1,372,221	116,528	10,117,798

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	196,932	16,619	1,429	129,299	49,585
1897	225,160	22,397	1,910	139,755	61,098
1898	252,557	27,218	2,616	156,036	66,687
1899	298,718	38,196	4,309	182,893	73,320
1900	335,039	44,419	6,426	201,989	82,205
1901	387,165	50,965	6,111	226,724	103,365
1902	427,759	55,606	7,384	245,423	119,346
1903	479,974	53,650	9,471	270,761	146,092
1904	503,330	55,778	6,846	280,299	160,407
1905	539,877	62,174	4,317	297,497	175,889
1906	598,351	62,306	4,186	329,183	202,676
1907	669,855	65,799	9,116	354,823	240,117
1908	665,450	74,664	7,629	349,567	233,590
1909	667,369	77,865	3,248	333,642	252,614
1910	744,379	79,568	2,646	364,189	297,976
1911	751,095	87,361	2,175	356,216	305,343
1912	805,680	85,214	3,311	404,713	312,442
1913	862,423	89,453	2,931	432,122	337,917
1914	918,331	92,813	3,467	464,188	357,863
1915	941,057	88,649	2,551	479,294	370,563
1916	1,152,914	116,361	2,005	586,247	448,301
1917	1,361,225	122,145	1,873	699,082	538,125
1918	1,458,968	118,655	71,534	727,018	541,761
1919	1,684,598	125,641	35,832	889,388	633,737
1920	1,884,217	120,960	11,569	1,007,307	744,381
1921	1,782,250	88,703	15,967	889,322	788,258
1922	1,843,683	99,240	6,563	933,219	804,661
1923	2,074,263	106,228	10,080	1,038,404	919,551
1924	2,198,903	115,977	10,718	1,045,873	1,026,335
1925	2,351,781	123,453	13,553	1,107,869	1,106,906
1926	2,477,158	124,343	10,515	1,150,265	1,192,035
1927	2,591,670	131,518	6,531	1,112,155	1,341,466
1928	2,678,231	124,110	6,675	1,104,131	1,443,315
1929	2,589,374	123,054	13,328	1,110,724	1,342,268
1930	2,676,172	147,036	9,820	1,085,198	1,434,118
1931	2,386,568	148,958	22,317	940,405	1,274,888
1932	1,707,467	98,525	18,322	672,423	918,197
1933	1,230,012	74,011	25,916	502,711	627,374
1934	1,495,126	86,362	45,919	646,491	716,354
1935	1,754,417	120,379	25,992	820,840	787,206
1936	2,030,708	145,914	35,195	983,360	866,239
1937	2,199,332	145,383	9,533	1,097,008	947,408
1938	2,157,057	150,804	10,282	1,018,794	977,177
1939	2,337,220	172,867	22,091	1,154,012	988,250
1940	2,524,689	202,554	24,064	1,282,618	1,015,453
1941	2,944,603	245,321	25,744	1,617,591	1,055,947
1942	3,361,148	251,475	20,873	2,016,982	1,071,818
1943	4,571,614	275,580	288,039	2,741,092	1,266,903
1944	5,685,069	286,365	979,977	2,856,694	1,562,033
1945	6,682,966	313,385	1,140,419	3,216,287	2,012,875
1946	6,903,504	281,665	684,729	3,563,803	2,373,307
1947	6,578,404	260,736	73,672	3,710,108	2,533,888
1948	6,841,275	268,767	128,252	3,851,553	2,592,703
1949	6,837,086	245,160	110,236	3,824,908	2,656,782
1950	7,199,745	262,242	213,228	4,084,222	2,640,053
1951	7,746,541	291,727	380,459	4,426,561	2,647,794
1952	8,318,289	312,771	416,782	4,813,897	2,774,839
1953	8,607,207	322,563	263,185	5,067,071	2,954,388
1954	8,922,223	352,014	336,448	5,059,345	3,174,416
1955	9,353,583	332,149	294,318	5,440,284	3,286,832

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	3,214	16,074	1,994	63,568	22,806	304,588	640
1897	1,210	16,208	2,005	65,047	23,904	333,534	657
1898	784	16,238	2,008	64,346	23,450	359,383	670
1899	542	16,834	2,161	65,841	24,286	408,382	690
1900	933	19,723	4,212	66,847	26,775	453,529	717
1901	1,607	24,047	4,632	74,154	30,292	521,897	771
1902	1,458	24,365	5,816	80,245	34,953	574,596	810
1903	3,773	27,629	7,463	85,686	40,442	644,967	858
1904	2,945	29,336	7,607	85,847	41,828	670,893	903
1905	2,087	31,179	7,579	87,810	44,014	712,546	912
1906	4,921	35,473	9,393	93,758	50,941	792,837	961
1907	9,007	37,805	14,867	100,182	58,943	890,659	1,012
1908	3,402	41,033	12,374	102,039	59,310	883,608	1,076
1909	3,546	43,217	15,609	102,634	63,881	896,256	1,080
1910	2,017	44,292	15,109	105,354	65,836	976,987	1,092
1911	3,388	44,548	42,494	105,978	68,257	1,015,760	1,098
1912	6,892	44,772	17,832	103,970	71,995	1,051,141	1,098
1913	3,324	45,021	19,686	107,953	75,481	1,113,888	1,104
1914	7,171	44,908	23,577	110,586	81,925	1,186,498	1,125
1915	4,821	45,396	19,216	111,788	86,949	1,209,227	1,116
1916	4,106	43,713	13,313	114,021	90,870	1,418,937	1,121
1917	12,569	44,618	20,837	120,204	102,411	1,661,864	1,142
1918	46,501	46,618	35,349	123,243	109,925	1,820,604	1,147
1919	55,195	44,922	60,017	125,458	119,188	2,089,378	1,147
1920	86,310	45,070	58,855	134,602	138,503	2,347,557	1,142
1921	119,599	44,371	46,498	153,965	140,090	2,286,773	1,129
1922	33,698	46,749	34,403	160,363	148,237	2,267,133	1,120
1923	51,904	46,753	31,533	164,993	154,002	2,523,448	1,113
1924	29,451	46,395	40,412	172,351	159,505	2,647,017	1,104
1925	33,633	40,826	52,620	175,726	163,813	2,818,399	1,096
1926	43,262	40,778	51,963	177,686	169,175	2,960,022	1,081
1927	40,593	36,870	107,578	178,970	182,252	3,137,933	1,064
1928	71,501	36,436	99,103	182,775	200,477	3,268,523	1,048
1929	81,560	35,973	93,985	191,153	207,009	3,199,054	1,026
1930	39,472	34,619	106,567	194,857	221,943	3,273,630	986
1931	34,044	33,039	85,346	185,943	197,555	2,922,495	918
1932	113,236	36,441	67,398	160,887	158,080	2,243,509	804
1933	22,046	36,400	19,928	110,053	101,045	1,519,484	616
1934	1,395	36,016	11,834	183,190	77,997	1,805,558	684
1935	313	12,880	9,263	191,924	79,254	2,048,051	711
1936	177		10,892	184,311	87,273	2,313,361	712
1937	682		12,835	178,634	101,717	2,493,200	709
1938	306		15,320	180,555	108,844	2,462,082	706
1939	77		12,023	177,824	118,970	2,646,114	702
1940	100		14,481	171,839	128,037	2,839,146	696
1941	232		19,426	168,602	138,206	3,271,069	692
1942			15,830	165,381	149,134	3,691,493	690
1943	75		16,473	162,290	163,394	4,913,846	681
1944			20,429	161,708	185,873	6,053,079	680
1945	45		26,896	161,856	212,865	7,084,628	678
1946	1,315		33,816	164,952	245,708	7,349,295	676
1947	2,240		31,479	163,260	268,839	7,044,222	672
1948	598		32,824	164,343	281,056	7,320,096	666
1949	770		36,547	162,929	301,686	7,339,018	662
1950	450		44,602	162,287	335,790	7,742,874	658
1951	5,595		53,913	173,441	357,666	8,337,156	657
1952	960		65,965	184,784	381,840	8,951,838	654
1953	2,195		79,321	193,624	413,990	9,296,337	646
1954	1,870		81,434	200,831	443,094	9,649,452	640
1955	680		80,471	217,606	465,458	10,117,798	630

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	121,050	1,729	29,139	90,182					
1897	115,002	1,752	29,529	83,721					
1898	123,998	1,868	31,487	90,643					
1899	136,605	2,456	41,394	92,755					
1900	158,123	2,674	45,079	110,370	1920	620,568	15,497	217,224	387,847
1901	182,041	3,486	58,772	119,783	1921	489,121	20,827	168,840	299,454
1902	195,026	3,648	61,491	129,887	1922	462,457	25,418	163,644	273,395
1903	214,048	3,884	65,468	144,696	1923	496,453	26,071	178,394	291,988
1904	214,888	4,091	68,971	141,826	1924	476,348	31,981	160,407	283,960
1905	224,836	4,319	72,800	147,717	1925	484,525	37,737	175,534	271,254
1906	245,916	4,765	80,322	160,829	1926	519,806	41,685	191,365	286,756
1907	272,034	5,134	86,542	180,358	1927	469,534	47,555	165,906	256,073
1908	262,134	5,549	93,538	163,047	1928	477,142	52,391	172,870	251,881
1909	271,690	5,706	95,807	170,177	1929	496,392	51,372	169,042	275,978
1910	296,885	5,909	101,828	189,148	1930	472,179	57,854	167,111	247,214
1911	299,666	5,567	98,440	195,659	1931	423,772	64,012	169,850	189,910
1912	300,840	6,139	97,852	196,849	1932	360,922	71,590	138,016	151,316
1913	318,098	6,296	100,239	211,563	1933	285,076	65,900	109,537	109,639
1914	319,961	7,293	99,685	212,983	1934	276,477	63,709	103,110	109,658
1915	319,908	8,934	115,137	195,837	1935	258,910	63,990	90,206	104,714
1916	369,721	9,634	128,352	231,735	1936	273,089	71,515	87,281	114,293
1917	431,635	10,603	156,991	264,041	1937	313,376	76,214	91,307	145,855
1918	491,411	11,144	168,456	311,811	1938	303,469	83,676	87,187	132,606
1919	519,719	11,549	198,284	309,886					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	323,920	122,609	5,573	14,822	13,539	61,867	15,945		89,565
1940	365,412	142,593	5,036	13,444	14,578	74,141	16,870		98,750
1941	429,874	184,444	6,078	11,450	14,953	79,047	18,131		115,771
1942	418,661	185,158	5,288	10,805	15,152	85,278	17,620		99,360
1943	343,838	137,136	6,234	9,316	13,670	84,140	13,833	30,733	48,776
1944	503,425	161,874	51,707	71,376	14,821	84,374	12,610	27,126	79,537
1945	509,987	169,776	27,030	113,366	15,840	86,505	13,905	28,834	54,731
1946	587,904	213,788	23,562	89,011	20,586	106,649	22,679	49,356	62,273
1947	759,570	326,674	17,737	31,401	26,070	162,398	40,990	117,073	37,227
1948	864,974	362,983	7,309	29,059	29,904	196,853	51,703	162,582	29,633
1949	859,970	335,041	6,836	17,363	29,293	205,478	54,523	187,717	33,148
1950	947,635	354,238	10,825	23,799	29,860	232,849	53,294	221,790	33,639
1951	1,156,338	479,652	7,584	12,801	32,661	262,967	61,888	262,154	52,355
1952	1,291,707	543,099	12,279	13,567	33,606	299,553	70,100	300,898	36,589
1953	1,440,558	563,395	8,111	16,660	34,198	324,155	79,671	387,986	46,458
1954	1,477,105	535,899	14,850	20,490	34,743	346,727	88,282	411,973	46,141
1955	1,672,093	560,227	29,417	52,376	39,225	407,805	102,777	446,456	58,748

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	31,415	22,336	3,623	5,456	39,212	1,359	16,190	21,663	5,408	197,085
1897	33,546	23,558	3,985	6,003	52,479	1,560	18,761	32,158	5,386	206,413
1898	37,026	25,416	4,632	6,978	58,892	1,850	19,345	37,697	6,308	226,224
1899	46,624	28,540	7,216	10,868	74,366	2,415	20,044	51,907	5,625	263,220
1900	51,428	30,323	8,421	12,684	78,101	2,425	22,597	53,079	5,829	293,481
1901	60,749	32,886	11,117	16,746	79,608	3,066	24,814	51,728	6,172	328,570
1902	63,171	34,083	11,606	17,482	84,390	2,853	27,007	54,530	6,417	349,004
1903	64,113	32,079	12,782	19,252	80,324	2,660	27,825	49,839	13,674	372,159
1904	64,290	33,100	12,445	18,745	82,735	2,506	30,962	49,267	14,829	376,742
1905	66,454	31,552	13,926	20,976	87,611	3,120	29,100	55,391	16,008	394,909
1906	68,558	33,971	13,800	20,787	92,261	4,065	27,985	60,211	17,322	424,057
1907	72,617	33,453	15,626	23,538	93,358	3,770	29,774	59,814	23,275	461,284
1908	83,668	37,777	18,322	27,569	109,707	4,552	36,335	68,820	23,266	478,775
1909	83,041	38,251	17,874	26,916	101,127	3,316	37,028	60,783	24,079	479,937
1910	82,850	38,363	19,191	25,296	111,678	5,793	38,627	67,258	24,219	515,632
1911	87,034	38,272	20,210	28,552	117,588	3,754	40,122	73,712	25,346	529,634
1912	94,858	38,450	22,342	34,066	119,429	5,003	40,303	74,123	26,444	541,571
1913	100,718	38,834	26,818	35,066	122,192	4,199	41,430	76,563	27,166	568,174
1914	106,062	40,597	29,499	35,966	132,062	6,732	42,151	83,179	27,468	585,553
1915	115,419	40,361	35,352	39,706	128,724	4,866	33,364	90,494	27,395	591,446
1916	132,652	38,243	38,633	55,776	162,292	9,043	34,875	118,374	29,578	694,243
1917	165,074	50,765	43,950	70,359	171,912	9,478	38,181	124,253	35,611	804,232
1918	197,578	89,965	42,527	65,086	186,512	26,984	20,603	138,925	41,013	916,514
1919	238,578	127,186	40,876	70,516	190,397	33,145	23,441	133,811	50,383	999,077
1920	201,097	87,575	43,294	70,228	197,640	49,959	25,138	122,543	58,313	1,077,618
1921	197,912	81,863	46,350	69,699	123,667	21,013	19,414	83,240	42,406	853,106
1922	218,075	94,559	46,268	77,248	137,494	24,720	16,906	95,868	39,029	857,055
1923	232,534	106,212	44,070	82,252	137,116	28,529	14,835	93,752	42,685	908,788
1924	224,511	92,873	42,749	88,889	144,163	26,365	16,642	101,156	47,411	892,433
1925	235,288	95,365	42,668	97,255	140,660	27,814	17,034	95,812	48,802	909,275
1926	240,079	94,930	44,502	100,647	145,988	27,251	17,362	101,375	52,060	957,933
1927	242,646	90,246	46,557	105,843	134,580	23,127	16,700	94,753	50,201	896,961
1928	248,994	88,478	45,202	115,314	121,853	22,463	12,986	86,404	49,126	897,115
1929	231,109	87,185	41,958	101,966	120,346	21,858	12,633	85,855	51,720	899,567
1930	206,621	73,543	36,373	96,705	132,957	21,695	14,257	97,005	58,675	870,432
1931	211,693	80,012	34,575	97,106	135,182	18,424	15,667	101,091	54,385	825,032
1932	218,851	98,222	35,028	85,601	100,262	16,598	13,469	70,195	48,277	728,312
1933	225,729	125,159	32,053	68,517	115,810	18,945	12,009	84,856	39,177	665,792
1934	340,074	205,912	42,176	91,986	178,486	22,440	13,850	142,196	42,902	837,939
1935	414,019	254,023	56,881	103,115	236,702	26,634	15,499	194,569	42,524	952,155
1936	455,198	260,508	69,554	125,136	301,065	35,600	21,643	243,822	40,986	1,070,338
1937	491,310	294,530	73,825	122,955	308,579	38,642	24,154	245,783	38,865	1,152,130
1938	423,978	246,460	74,783	102,735	363,203	34,242	22,225	306,736	37,794	1,128,444
1939	450,676	270,562	88,645	91,469	393,243	41,949	21,858	329,436	42,708	1,210,547
1940	414,957	242,777	92,457	79,723	475,913	39,332	22,207	414,374	39,077	1,295,359
1941	459,379	288,622	97,835	72,922	551,651	59,689	27,394	464,568	36,617	1,477,521
1942	637,607	455,888	110,756	70,963	586,204	70,349	34,204	481,651	36,548	1,679,020
1943	1,257,668	1,081,767	118,546	57,355	620,909	84,655	39,046	497,208	35,735	2,258,150
1944	1,571,797	1,405,803	112,718	53,276	629,322	89,811	38,427	501,084	34,169	2,738,713
1945	1,968,739	1,807,398	107,830	53,511	691,191	100,455	39,939	550,797	31,814	3,201,731
1946	1,963,419	1,762,833	121,337	79,249	664,370	106,110	36,835	521,425	32,188	3,247,881
1947	1,765,384	1,534,640	145,029	85,715	733,381	135,667	48,797	548,917	34,318	3,292,653
1948	1,784,535	1,526,114	170,124	88,297	799,257	157,268	60,443	581,546	36,466	3,485,232
1949	1,811,490	1,568,300	159,588	83,602	771,892	129,693	55,132	587,067	38,712	3,482,064
1950	1,952,835	1,693,479	182,946	76,410	746,443	149,441	49,092	547,910	38,858	3,685,771
1951	1,894,857	1,607,244	211,132	76,481	902,859	196,865	48,525	657,469	41,460	3,995,514
1952	2,003,114	1,687,618	248,988	66,508	983,010	228,168	60,005	694,837	47,460	4,325,291
1953	2,023,559	1,709,225	259,883	54,451	997,814	223,277	71,795	702,742	48,575	4,510,506
1954	2,144,946	1,804,352	289,651	50,943	1,029,746	223,347	77,843	728,556	57,030	4,708,827
1955	2,175,177	1,812,701	296,494	65,982	1,010,951	225,668	76,180	709,103	59,251	4,917,472

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	114,185	15,401	1,429	93,204	4,151
1897	125,959	21,418	1,910	98,219	4,412
1898	145,900	26,109	2,616	112,131	5,044
1899	181,515	36,907	4,309	134,995	5,304
1900	203,637	42,990	6,426	148,247	5,974
1901	226,609	49,054	6,111	163,402	8,042
1902	244,536	53,887	7,384	173,852	9,413
1903	255,910	51,637	9,471	184,110	10,692
1904	259,574	53,659	6,846	187,002	12,067
1905	274,933	59,034	4,317	196,649	14,933
1906	292,200	60,367	4,186	210,069	17,578
1907	316,724	63,477	9,116	217,888	26,243
1908	329,503	69,242	7,629	220,751	31,881
1909	324,110	73,204	3,248	202,552	45,106
1910	358,510	73,965	2,646	225,561	56,338
1911	370,157	81,319	2,175	228,797	57,866
1912	379,722	79,052	3,311	234,052	63,307
1913	405,029	83,102	2,931	247,795	71,201
1914	420,365	83,908	3,467	265,726	67,264
1915	423,471	80,387	2,551	271,675	68,858
1916	525,099	106,143	2,005	324,967	91,984
1917	614,293	109,548	1,873	386,276	116,596
1918	688,395	108,039	54,982	398,814	126,560
1919	750,979	113,164	23,174	465,915	148,726
1920	802,462	106,105	8,443	513,592	174,322
1921	627,630	49,859	9,160	375,948	192,663
1922	646,583	56,933	3,945	388,950	196,755
1923	685,058	58,401	5,758	405,615	215,284
1924	686,854	55,150	7,805	386,317	237,582
1925	710,415	59,425	6,280	383,746	260,964
1926	751,585	60,350	7,043	405,176	279,016
1927	714,999	43,445	4,152	382,954	284,448
1928	701,972	37,348	5,274	365,693	293,657
1929	698,636	37,383	7,649	361,254	292,350
1930	681,401	39,795	5,818	340,462	295,326
1931	652,446	45,366	7,486	304,694	294,900
1932	553,726	33,437	6,036	258,506	255,747
1933	523,069	36,405	13,778	250,062	222,824
1934	687,503	52,865	23,075	332,297	279,266
1935	817,978	78,159	15,487	413,386	310,946
1936	943,879	95,940	15,294	493,863	338,782
1937	1,019,582	93,228	4,484	557,601	364,269
1938	992,271	98,382	5,230	512,174	376,485
1939	1,069,923	111,081	10,066	570,834	377,942
1940	1,150,353	129,343	10,057	628,804	382,149
1941	1,328,091	159,441	5,439	768,787	394,424
1942	1,525,397	164,475	9,774	953,945	397,203
1943	2,097,406	180,149	137,989	1,308,043	471,225
1944	2,565,989	192,215	438,808	1,362,673	572,293
1945	3,014,308	205,991	533,655	1,543,656	731,006
1946	3,042,943	180,354	304,468	1,696,298	861,823
1947	3,064,693	171,430	30,942	1,880,458	981,863
1948	3,248,901	175,668	64,577	1,984,887	1,023,769
1949	3,235,255	161,202	58,048	1,976,092	1,039,913
1950	3,426,878	173,248	115,225	2,097,799	1,040,606
1951	3,709,986	193,261	201,129	2,266,348	1,049,248
1952	4,021,532	203,481	230,860	2,475,012	1,112,179
1953	4,176,378	213,036	140,107	2,645,179	1,178,056
1954	4,349,927	240,622	178,366	2,644,119	1,286,820
1955	4,537,223	220,732	157,122	2,831,565	1,327,804

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	2,660	16,074	1,684	45,578	16,904	197,085	249
1897	660	16,208	1,812	45,011	16,763	206,413	248
1898	275	16,238	1,904	45,040	16,867	226,224	253
1899	226	16,834	2,067	45,026	17,552	263,220	253
1900	416	19,723	4,106	45,936	19,663	293,481	266
1901	925	24,047	4,567	50,371	22,051	328,570	296
1902	1,043	24,365	4,773	50,443	23,844	349,004	307
1903	2,382	27,629	6,567	53,279	26,392	372,159	321
1904	2,005	29,336	6,129	52,623	27,075	376,742	335
1905	1,004	31,179	6,261	53,747	27,785	394,909	342
1906	1,742	35,473	7,090	57,218	30,334	424,057	351
1907	1,941	37,805	12,199	59,328	33,287	461,284	358
1908	1,115	41,033	10,552	60,914	35,658	478,775	365
1909	2,025	43,217	10,681	61,289	38,615	479,937	371
1910	1,404	44,292	10,354	61,911	39,161	515,632	378
1911	1,336	44,548	10,418	62,347	40,828	529,634	380
1912	4,422	44,772	10,647	60,454	41,554	541,571	378
1913	1,433	45,021	10,463	61,969	44,259	568,174	380
1914	1,978	44,908	9,746	62,219	46,337	585,553	379
1915	2,300	45,396	9,233	62,139	48,907	591,446	378
1916	1,666	43,713	10,515	62,514	50,736	694,243	373
1917	9,184	44,618	16,641	64,587	54,909	804,232	371
1918	33,761	46,618	23,612	64,979	59,149	916,514	369
1919	42,221	44,922	32,891	64,384	63,680	999,077	369
1920	55,489	45,070	34,831	67,372	72,394	1,077,618	370
1921	33,540	44,371	18,038	62,149	67,378	853,106	375
1922	17,009	46,749	12,523	63,150	71,041	857,055	373
1923	30,068	46,753	12,812	63,195	70,902	908,788	368
1924	13,044	46,395	12,894	62,785	70,461	892,433	359
1925	15,898	40,826	11,939	62,280	67,917	909,275	356
1926	20,252	40,778	12,685	63,415	69,218	957,933	351
1927	10,867	36,870	10,805	58,055	65,365	896,961	340
1928	23,794	36,436	10,075	58,170	66,668	897,115	331
1929	24,630	35,973	11,785	58,800	69,743	899,567	323
1930	10,107	34,619	17,703	58,665	67,937	870,432	308
1931	5,149	33,039	13,040	57,608	63,750	825,032	290
1932	16,639	36,441	8,020	56,138	57,348	728,312	267
1933	5,941	36,400	3,666	50,415	46,301	665,792	210
1934	823	36,016	3,729	70,480	39,388	837,939	248
1935	288	12,880	3,423	78,613	38,973	952,155	252
1936			4,032	77,261	45,166	1,070,338	248
1937	110		4,547	74,801	53,090	1,152,130	248
1938	164		4,605	74,716	56,688	1,128,444	247
1939	16		3,766	75,115	61,727	1,210,547	244
1940	15		4,392	74,052	66,547	1,295,359	244
1941			5,105	73,431	70,894	1,477,521	242
1942			4,908	72,836	75,879	1,679,020	241
1943			5,672	72,718	82,354	2,258,150	240
1944			5,938	72,786	94,000	2,738,713	241
1945			8,093	74,097	105,233	3,201,731	241
1946	1,300		10,449	75,970	117,219	3,247,881	239
1947	1,700		12,931	80,166	133,163	3,292,653	241
1948	270		14,393	83,521	138,147	3,485,232	241
1949	550		15,218	84,226	146,815	3,482,064	241
1950	20		18,921	82,976	156,976	3,685,771	241
1951	5,425		22,839	89,098	168,166	3,995,514	240
1952	250		32,337	93,626	177,546	4,325,291	238
1953	1,650		37,486	99,094	195,898	4,510,506	235
1954	1,200		38,926	106,274	212,500	4,708,827	235
1955	330		38,764	115,802	225,353	4,917,472	233

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	72,703	25,009	21,328	26,366					
1897	83,000	24,881	29,880	28,239					
1898	86,059	25,727	24,251	36,081					
1899	90,482	27,573	27,186	35,723					
1900	102,236	29,172	31,698	41,366	1920	793,220	250,427	244,371	298,422
1901	123,099	33,619	39,468	50,012	1921	934,669	265,964	264,008	404,697
1902	143,850	37,957	47,225	58,668	1922	910,763	287,113	265,371	358,279
1903	168,952	42,699	56,592	69,661	1923	1,048,071	338,556	305,492	404,023
1904	183,660	55,070	62,075	66,515	1924	1,110,483	392,145	311,239	407,099
1905	193,416	55,126	65,690	72,600	1925	1,232,729	451,572	370,810	410,347
1906	231,228	69,160	81,351	80,717	1926	1,298,337	482,529	382,556	433,252
1907	272,444	74,643	95,070	102,731	1927	1,426,274	530,115	405,107	491,052
1908	248,224	77,420	85,617	85,187	1928	1,491,642	568,948	478,813	443,881
1909	250,311	84,035	86,294	79,982	1929	1,481,680	532,026	472,837	476,817
1910	279,777	95,513	94,497	89,767	1930	1,509,456	548,280	535,903	425,273
1911	286,856	99,720	95,546	91,590	1931	1,290,774	490,219	421,585	378,970
1912	300,795	109,214	96,515	95,066	1932	908,502	386,905	271,354	250,243
1913	320,166	115,857	100,160	104,149	1933	475,554	218,192	122,644	134,718
1914	350,676	135,226	104,586	110,864	1934	444,130	206,789	115,530	121,811
1915	361,418	147,360	101,534	112,524	1935	452,394	227,983	102,790	121,621
1916	413,531	164,569	117,680	131,282	1936	451,350	218,037	95,532	137,781
1917	490,406	184,015	146,958	159,433	1937	488,215	220,709	80,531	186,975
1918	514,552	186,636	148,436	179,480	1938	466,137	217,726	87,819	160,592
1919	592,633	189,177	196,321	207,135					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	475,659	105,483	4,942	13,807	26,400	152,485	42,683		129,859
1940	519,459	127,492	3,370	12,084	26,473	162,659	41,471		145,910
1941	589,573	165,100	5,131	12,235	27,778	170,628	42,136		166,565
1942	566,891	163,752	4,259	11,270	25,659	174,681	39,926		147,344
1943	472,624	129,743	7,889	10,505	23,549	167,551	35,091	90,187	8,109
1944	630,472	141,125	123,253	66,195	23,851	159,022	34,191	73,252	9,583
1945	633,105	142,005	71,778	124,234	24,571	158,251	29,014	74,055	9,197
1946	765,235	168,494	51,810	165,434	30,339	191,107	39,335	99,500	19,216
1947	872,426	259,545	21,515	88,678	35,283	238,669	47,146	155,136	26,454
1948	991,855	315,540	20,225	57,073	40,540	294,360	59,120	196,042	17,414
1949	1,013,034	294,809	20,805	49,209	40,897	325,201	63,167	215,057	16,249
1950	1,122,257	297,465	30,702	55,128	42,869	359,615	68,892	268,337	13,785
1951	1,363,932	412,001	24,022	68,166	47,126	410,778	81,544	306,107	33,382
1952	1,482,182	465,757	34,505	59,231	49,242	455,388	86,091	318,124	35,028
1953	1,629,333	511,781	32,848	54,187	51,024	484,819	91,755	391,140	35,479
1954	1,685,953	479,425	62,333	56,190	51,677	510,115	98,223	404,034	48,566
1955	1,874,941	500,555	78,454	75,680	54,430	569,385	125,660	447,119	52,117

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	8,151	1,629	2,433	4,089	22,675	729	6,962	14,984	3,974	107,503
1897	10,422	2,254	2,402	5,766	29,170	1,014	7,537	20,619	4,529	127,121
1898	12,543	3,202	3,379	5,962	30,085	1,015	7,340	21,730	4,472	133,159
1899	13,783	2,436	4,207	7,140	35,840	1,328	8,234	26,278	5,057	145,162
1900	17,107	1,970	5,022	10,115	35,168	1,138	8,012	26,018	5,537	160,048
1901	22,632	2,139	6,464	14,029	40,494	1,569	7,929	30,996	7,102	193,327
1902	28,234	1,365	7,935	18,934	45,750	1,383	8,709	35,658	7,758	225,592
1903	42,558	2,571	11,688	28,299	50,990	1,432	9,925	39,633	10,308	272,808
1904	48,004	1,205	13,118	33,681	53,489	3,313	11,302	38,874	8,998	294,151
1905	55,415	2,014	15,060	38,341	57,933	3,711	9,752	44,470	10,873	317,637
1906	62,563	2,234	17,243	43,086	60,875	3,669	10,562	46,644	14,114	368,780
1907	71,666	582	18,231	52,853	65,715	2,371	12,723	50,621	19,550	429,375
1908	73,842	591	19,162	54,089	66,574	2,600	14,278	49,696	16,193	404,833
1909	75,619	578	20,010	55,031	69,053	2,168	15,098	51,787	21,336	416,319
1910	82,437	529	21,790	60,118	74,881	2,934	16,974	54,973	24,260	461,355
1911	90,595	398	23,903	66,294	82,557	2,330	17,004	63,223	26,118	486,126
1912	99,773	741	33,009	66,023	83,811	2,833	17,829	63,149	25,191	509,570
1913	111,986	362	40,877	70,747	85,878	2,891	19,762	63,225	27,684	545,714
1914	122,890	374	44,192	78,324	96,736	4,489	20,094	72,153	30,643	600,945
1915	127,229	405	39,447	87,377	98,920	2,589	21,595	74,736	30,214	617,781
1916	150,806	248	47,893	102,665	133,669	6,361	24,136	103,172	26,688	724,694
1917	195,576	15,098	65,589	114,889	140,085	5,627	30,127	104,331	31,565	857,632
1918	218,870	48,684	59,434	110,752	132,972	8,610	23,990	100,372	37,696	904,090
1919	289,634	113,969	57,706	117,959	159,422	13,737	28,216	117,469	48,612	1,090,301
1920	249,845	61,589	64,957	123,299	168,985	16,733	32,726	119,526	57,889	1,269,939
1921	260,640	61,654	68,656	130,330	173,313	30,683	28,355	114,275	65,045	1,433,667
1922	249,006	57,620	73,930	117,456	183,361	34,804	21,645	126,912	66,948	1,410,078
1923	285,538	78,736	76,497	130,305	206,289	44,896	27,677	133,716	74,762	1,614,660
1924	310,452	79,566	79,959	150,927	236,091	41,685	31,775	162,631	97,558	1,754,584
1925	322,891	92,026	72,874	157,991	247,793	57,694	35,730	154,369	105,711	1,909,124
1926	329,684	95,538	72,661	161,485	255,022	50,635	36,357	168,030	119,046	2,002,089
1927	413,677	113,246	86,125	214,306	274,948	67,650	31,842	175,456	126,073	2,240,972
1928	466,738	127,476	96,860	242,402	275,401	65,166	26,139	184,096	137,627	2,371,408
1929	405,427	124,522	94,594	186,311	272,468	67,792	25,023	179,653	139,912	2,299,487
1930	440,361	111,863	84,949	243,549	306,042	65,651	31,089	209,302	147,339	2,403,198
1931	400,011	115,850	87,959	196,202	263,518	48,730	31,464	183,324	143,160	2,097,463
1932	301,882	91,559	69,558	140,765	171,741	32,777	22,040	116,924	133,072	1,515,197
1933	190,830	68,087	51,705	71,038	116,502	21,170	14,388	80,944	70,806	853,692
1934	283,783	155,050	39,137	89,596	175,919	19,904	22,066	133,949	63,787	967,619
1935	324,471	197,175	46,401	80,895	248,037	22,919	24,487	200,631	70,994	1,095,896
1936	413,373	261,189	56,005	96,179	305,569	32,879	29,952	242,738	72,731	1,243,023
1937	477,117	312,732	59,578	104,807	308,992	31,703	35,482	241,807	66,746	1,341,070
1938	457,699	310,794	56,155	90,750	345,579	25,881	33,108	286,590	64,223	1,333,638
1939	497,249	338,096	71,378	87,775	402,048	32,523	33,978	335,547	60,611	1,435,567
1940	472,220	318,559	75,601	78,060	498,113	29,334	33,204	435,575	53,995	1,543,787
1941	576,927	430,854	78,482	67,591	577,608	52,616	41,078	483,914	49,440	1,793,548
1942	828,153	663,099	93,374	71,680	574,742	59,660	48,050	467,032	42,687	2,012,473
1943	1,496,414	1,329,923	92,957	73,534	647,600	69,563	56,207	521,830	39,058	2,655,696
1944	1,955,851	1,779,852	95,265	80,734	689,190	74,896	55,066	559,228	38,853	3,314,366
1945	2,498,920	2,316,853	97,915	84,152	716,328	80,802	54,932	580,594	34,544	3,882,897
1946	2,575,600	2,352,942	111,048	111,610	727,838	89,839	54,060	583,939	32,741	4,101,414
1947	2,153,685	1,906,307	142,017	105,361	694,697	88,868	59,934	545,895	30,761	3,751,569
1948	2,059,559	1,784,323	163,658	111,578	751,168	123,359	73,706	554,103	32,282	3,834,864
1949	2,059,982	1,760,973	162,115	136,894	750,240	90,364	72,261	587,615	33,698	3,856,954
1950	2,167,602	1,828,027	189,166	150,409	722,561	113,077	60,607	548,877	44,683	4,057,103
1951	2,049,740	1,649,369	242,471	157,900	881,642	139,242	64,783	677,617	46,328	4,341,642
1952	2,191,368	1,781,569	273,969	135,830	902,554	155,308	75,943	671,303	50,443	4,626,547
1953	2,166,718	1,755,487	291,836	119,395	939,405	153,574	88,911	696,920	50,375	4,785,831
1954	2,263,708	1,836,281	334,914	92,513	937,047	142,467	90,916	703,664	53,917	4,940,625
1955	2,362,947	1,917,476	349,894	95,577	905,161	151,948	90,095	663,118	57,277	5,200,326

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	82,747	1,218		36,095	45,434
1897	99,201	979		41,536	56,686
1898	106,657	1,109		43,905	61,643
1899	117,203	1,289		47,898	68,016
1900	131,402	1,429		53,742	76,231
1901	160,556	1,911		63,322	95,323
1902	183,223	1,719		71,571	109,933
1903	224,064	2,013		86,651	135,400
1904	243,756	2,119		93,297	148,340
1905	264,944	3,140		100,848	160,956
1906	306,151	1,939		119,114	185,098
1907	353,131	2,322		136,935	213,874
1908	335,947	5,422		128,816	201,709
1909	343,259	4,661		131,090	207,508
1910	385,869	5,603		138,628	241,638
1911	380,938	6,042		127,419	247,477
1912	425,958	6,162		170,661	249,135
1913	457,394	6,351		184,327	266,716
1914	497,966	8,905		198,462	290,599
1915	517,586	8,262		207,619	301,705
1916	627,815	10,218		261,280	356,317
1917	746,932	12,597		312,806	421,529
1918	770,573	10,616	16,552	328,204	415,201
1919	933,619	12,477	12,658	423,473	485,011
1920	1,081,755	14,855	3,126	493,715	570,059
1921	1,154,620	38,844	6,807	513,374	595,595
1922	1,197,100	42,307	2,618	544,269	607,906
1923	1,389,205	47,827	4,322	632,789	704,267
1924	1,512,049	60,827	2,913	659,556	788,753
1925	1,641,366	64,028	7,273	724,123	845,942
1926	1,725,573	63,993	3,472	745,089	913,019
1927	1,876,671	88,073	2,379	729,201	1,057,018
1928	1,976,259	86,762	1,401	738,438	1,149,658
1929	1,890,738	85,671	5,679	749,470	1,049,918
1930	1,994,771	107,241	4,002	744,736	1,138,792
1931	1,734,122	103,592	14,831	635,711	979,988
1932	1,153,741	65,088	12,286	413,917	662,450
1933	706,943	37,606	12,138	252,649	404,550
1934	807,623	33,497	22,844	314,194	437,088
1935	936,439	42,220	10,505	407,454	476,260
1936	1,086,829	49,974	19,901	489,497	527,457
1937	1,179,750	52,155	5,049	539,407	583,139
1938	1,164,786	52,422	5,052	506,620	600,692
1939	1,267,297	61,786	12,025	583,178	610,308
1940	1,374,336	73,211	14,007	653,814	633,304
1941	1,616,512	85,880	20,305	848,804	661,523
1942	1,835,751	87,000	11,099	1,063,037	674,615
1943	2,474,208	95,431	150,050	1,433,049	795,678
1944	3,119,080	94,150	541,169	1,494,021	989,740
1945	3,668,658	107,394	606,764	1,672,631	1,281,869
1946	3,860,561	101,311	380,261	1,867,505	1,511,484
1947	3,513,711	89,306	42,730	1,829,650	1,552,025
1948	3,592,374	93,099	63,675	1,866,666	1,568,934
1949	3,601,831	83,958	52,188	1,848,816	1,616,869
1950	3,772,867	88,994	98,003	1,986,423	1,599,447
1951	4,036,555	98,466	179,330	2,160,213	1,598,546
1952	4,296,757	109,290	185,922	2,338,885	1,662,660
1953	4,430,829	109,527	123,078	2,421,892	1,776,332
1954	4,572,296	111,392	158,082	2,415,226	1,887,596
1955	4,816,360	111,417	137,196	2,608,719	1,959,028

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	554		310	17,990	5,902	107,503	391
1897	550		193	20,036	7,141	127,121	409
1898	509		104	19,306	6,583	133,159	417
1899	316		94	20,815	6,734	145,162	437
1900	517		106	20,911	7,112	160,048	451
1901	682		65	23,783	8,241	193,327	475
1902	415		1,043	29,802	11,109	225,592	503
1903	1,391		896	32,407	14,050	272,808	537
1904	940		1,478	33,224	14,753	294,151	568
1905	1,083		1,318	34,063	16,229	317,637	570
1906	3,179		2,303	36,540	20,607	368,780	610
1907	7,066		2,668	40,854	25,656	429,375	654
1908	2,287		1,822	41,125	23,652	404,833	711
1909	1,521		4,928	41,345	25,266	416,319	709
1910	613		4,755	43,443	26,675	461,355	714
1911	2,052		32,076	43,631	27,429	486,126	718
1912	2,470		7,185	43,516	30,441	509,570	720
1913	1,891		9,223	45,984	31,222	545,714	724
1914	5,193		13,831	48,367	35,588	600,945	746
1915	2,521		9,983	49,649	38,042	617,781	738
1916	2,440		2,798	51,507	40,134	724,694	748
1917	3,385		4,196	55,617	47,502	857,632	771
1918	12,740		11,737	58,264	50,776	904,090	778
1919	12,974		27,126	61,074	55,508	1,090,301	778
1920	30,821		24,024	67,230	66,109	1,269,939	772
1921	86,059		28,460	91,816	72,712	1,433,667	754
1922	16,689		21,880	97,213	77,196	1,410,078	747
1923	21,836		18,721	101,798	83,100	1,614,660	745
1924	16,407		27,518	109,566	89,044	1,754,584	745
1925	17,735		40,681	113,446	95,896	1,909,124	740
1926	23,010		39,278	114,271	99,957	2,002,089	730
1927	29,726		96,773	120,915	116,887	2,240,972	724
1928	47,707		89,028	124,605	133,809	2,371,408	717
1929	56,930		82,200	132,353	137,266	2,299,487	703
1930	29,365		88,864	136,192	154,006	2,403,198	678
1931	28,895		72,306	128,335	133,805	2,097,463	628
1932	96,597		59,378	104,749	100,732	1,515,197	537
1933	16,105		16,262	59,638	54,744	853,692	406
1934	572		8,105	112,710	38,609	967,619	436
1935	25		5,840	113,311	40,281	1,095,896	459
1936	177		6,860	107,050	42,107	1,243,023	464
1937	572		8,288	103,833	48,627	1,341,070	461
1938	142		10,715	105,839	52,156	1,333,638	459
1939	61		8,257	102,709	57,243	1,435,567	458
1940	85		10,089	97,787	61,490	1,543,787	452
1941	232		14,321	95,171	67,312	1,793,548	450
1942			10,922	92,545	73,255	2,012,473	449
1943	75		10,801	89,572	81,040	2,655,696	441
1944			14,491	88,922	91,873	3,314,366	439
1945	45		18,803	87,759	107,632	3,882,897	437
1946	15		23,367	88,982	128,489	4,101,414	437
1947	540		18,548	83,094	135,676	3,751,569	431
1948	328		18,431	80,822	142,909	3,834,864	425
1949	220		21,329	78,703	154,871	3,856,954	421
1950	430		25,681	79,311	178,814	4,057,103	417
1951	170		31,074	84,343	189,500	4,341,642	417
1952	710		33,628	91,158	204,294	4,626,547	416
1953	545		41,835	94,530	218,092	4,785,831	411
1954	670		42,508	94,557	230,594	4,940,625	405
1955	350		41,707	101,804	240,105	5,200,326	397

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	26,153	6,873	3,732	15,548					
1897	26,671	4,761	8,588	13,322					
1898	27,189	5,914	1,998	19,277					
1899	28,120	3,867	3,613	20,640					
1900	28,636	5,621	3,877	19,138	1920	32,941	7,433	2,923	22,585
1901	29,071	5,843	3,925	19,303	1921	27,370	6,803	2,089	18,478
1902	29,425	6,032	3,972	19,421	1922	22,654	5,282	1,853	15,519
1903	29,804	6,259	3,994	19,551	1923	22,544	4,960	1,968	15,616
1904	30,118	6,445	4,036	19,637	1924	18,251	4,015	1,694	12,542
1905	30,450	6,662	4,089	19,699	1925	18,081	3,978	1,777	12,326
1906	33,574	6,513	6,638	20,423	1926	16,140	3,551	1,675	10,914
1907	37,504	5,596	6,263	25,645	1927	15,889	3,444	1,737	10,708
1908	33,932	6,444	4,615	22,873	1928	14,353	3,079	1,649	9,625
1909	30,731	8,224	3,224	19,283	1929	13,875	3,081	1,672	9,122
1910	34,169	9,550	3,376	21,243	1930	12,876	3,012	1,624	8,240
1911	32,511	9,470	3,011	20,030	1931	9,113	2,576	1,200	5,337
1912	30,810	7,946	5,426	17,438	1932	7,352	2,215	1,009	4,128
1913	29,207	6,300	2,369	20,538	1933	4,515	1,537	645	2,333
1914	27,168	6,800	2,402	17,966	1934	2,395	934	356	1,105
1915	25,248	6,146	2,392	16,710	1935	1,889	657	69	1,163
1916	26,381	5,991	2,610	17,780	1936	2,094	601	74	1,419
1917	28,829	6,816	2,758	19,255	1937	2,248	688	295	1,265
1918	31,434	7,183	3,122	21,129	1938	2,149	662	261	1,226
1919	31,613	7,357	3,394	20,862					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	2,146	858			114	478	121		575
1940	2,158	864			114	479	122		579
1941	2,188	893			112	467	118		598
1942	1,940	763			107	447	113		510
1943	1,538	555			98	410	104	342	29
1944	1,147	410			74	310	78	253	22
1945	932	329			61	257	65	202	18
1946	1,161	427			72	301	76	262	23
1947	1,631	646			88	370	94	398	35
1948	1,963	797			101	425	108	505	27
1949	2,100	672			112	504	84	699	29
1950	2,382	702			120	540	90	897	33
1951	2,140	621			111	541	89	776	15
1952	2,230	613			123	608	90	798	16
1953	2,290	583			118	617	110	860	16
1954	892	271				214		393	14
1955	179	38			12	62	10	55	2

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,976	1,066	1,072	838	12,375	205	3,758	8,412	1,677	43,181
1897	3,036	1,182	460	1,394	12,619	525	3,681	8,413	1,709	44,035
1898	3,094	1,321	894	879	12,868	351	3,602	8,915	1,736	44,887
1899	3,200	703	1,424	1,073	13,308	279	3,512	9,517	1,794	46,422
1900	3,262	968	1,381	913	13,550	175	3,374	10,001	1,830	47,278
1901	3,220	931	1,359	930	12,599	164	3,074	9,361	1,773	46,663
1902	3,223	906	1,357	960	11,650	152	2,784	8,714	1,750	46,048
1903	3,180	871	1,332	977	10,722	139	2,509	8,074	1,727	45,433
1904	3,182	846	1,330	1,006	9,815	127	2,248	7,440	1,703	44,818
1905	3,152	812	1,315	1,025	8,944	122	2,002	6,820	1,657	44,203
1906	3,099	425	1,604	1,070	10,324	169	1,877	8,278	2,150	49,147
1907	3,097	316	197	2,584	11,320	301	2,336	8,683	1,813	53,734
1908	2,862	132	494	2,236	9,997	864	2,723	6,410	1,370	48,161
1909	3,142	172	1,166	1,804	9,010	230	2,161	6,619	1,880	44,763
1910	3,110	132	1,165	1,813	9,181	213	2,177	6,791	1,326	47,786
1911	2,946	89	1,114	1,743	8,037	262	1,883	5,892	1,759	45,253
1912	2,727	107	984	1,636	8,107	181	1,625	6,301	1,772	43,416
1913	2,915	74	941	1,900	8,678	164	1,689	6,825	1,755	42,555
1914	3,008	41	1,141	1,826	6,486	114	1,458	4,914	2,249	38,911
1915	2,919	50	893	1,976	6,187	79	1,258	4,850	1,714	36,068
1916	2,984	23	925	2,036	6,674	137	1,271	5,266	1,766	37,805
1917	3,551	503	1,290	1,758	8,025	157	1,376	6,492	1,885	42,290
1918	6,316	2,345	1,045	2,926	8,669	236	1,424	7,009	2,215	48,634
1919	8,418	4,107	926	3,385	9,143	212	1,509	7,422	2,319	51,493
1920	6,118	2,357	1,010	2,751	7,807	223	1,397	6,187	1,907	48,773
1921	5,377	2,068	916	2,393	5,509	205	1,117	4,187	1,321	39,577
1922	4,490	1,217	1,043	2,230	5,061	159	960	3,942	1,145	33,350
1923	4,379	1,283	819	2,277	5,367	292	999	4,076	1,072	33,362
1924	3,039	796	791	1,452	4,385	144	785	3,456	1,083	26,758
1925	3,050	760	625	1,665	4,056	128	793	3,135	1,042	26,229
1926	2,732	447	544	1,741	3,713	82	641	2,990	888	23,473
1927	3,073	521	635	1,917	3,634	93	641	2,900	912	23,508
1928	2,639	396	483	1,760	3,115	90	544	2,481	898	21,005
1929	2,456	341	416	1,699	2,733	89	477	2,167	923	19,987
1930	2,059	244	298	1,517	2,518	90	433	1,995	908	18,361
1931	1,480	213	260	1,007	1,938	76	336	1,526	759	13,290
1932	1,371	260	317	794	1,317	56	226	1,035	737	10,777
1933	710	149	182	379	1,095	51	193	851	578	6,898
1934	365	115	34	216	583	29	73	481	309	3,652
1935	431	138	39	254	868	5	81	782	321	3,509
1936	496	184	68	244	927	5	88	834	306	3,823
1937	629	302	91	236	873	4	105	764	259	4,009
1938	566	297	108	161	511	2	83	426	221	3,447
1939	570	287	188	95	625	2	90	533	175	3,516
1940	584	337	144	103	773	2	100	671	158	3,673
1941	611	355	170	86	958	2	114	842	147	3,904
1942	905	669	179	57	1,602	3	129	1,470	92	4,539
1943	2,488	2,183	249	56	1,919		122	1,797	65	6,010
1944	2,650	2,193	414	43	1,531	4	103	1,424	38	5,366
1945	2,831	2,352	388	91	1,277	10	100	1,167	19	5,059
1946	3,516	2,819	553	144	1,323	8	104	1,211	18	6,018
1947	3,641	2,764	802	75	1,167	5	137	1,025	12	6,451
1948	2,856	1,963	873	20	1,020	4	136	880	11	5,850
1949	2,795	1,929	847	19	833	5	140	688	12	5,740
1950	2,491	1,788	689	14	855	17	130	708	27	5,755
1951	1,828	1,080	701	47	892	1	108	783	13	4,873
1952	1,914	1,232	662	20	828		88	740	11	4,983
1953	2,103	1,432	663	8	599		112	487	14	5,006
1954	1,387	1,209	172	6	544	3	60	481	10	2,833
1955	591	492	93	6	298		29	269	3	1,071

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	35,904	700		22,939	12,265
1897	36,613	267		23,839	12,507
1898	37,327	351		24,225	12,751
1899	38,604	351		25,066	13,187
1900	39,311	224		25,658	13,429
1901	39,150	313		25,463	13,374
1902	38,957	390		25,259	13,308
1903	38,800	427		25,119	13,254
1904	38,588	502		24,904	13,182
1905	38,404	595		24,690	13,119
1906	42,308	225		27,631	14,452
1907	44,838	444		29,077	15,317
1908	41,029	156		26,858	14,015
1909	39,291	239		25,630	13,422
1910	42,359	186		27,703	14,470
1911	38,064	224		23,756	14,084
1912	36,957	240		23,893	12,824
1913	36,297	167		22,588	13,542
1914	32,436	256		21,067	11,113
1915	30,896	286		19,416	11,194
1916	32,649	303		20,921	11,425
1917	36,874	328		23,776	12,770
1918	42,264	302		27,813	14,149
1919	44,064	402		29,628	14,034
1920	41,583	214		26,839	14,530
1921	33,248	211		19,972	13,065
1922	28,102	165		17,344	10,593
1923	28,729	136		17,763	10,830
1924	22,460	126		13,674	8,660
1925	22,069	98		13,212	8,759
1926	20,073	97		11,470	8,506
1927	20,098	103		11,275	8,720
1928	17,944	77		9,918	7,949
1929	16,927	72		9,385	7,470
1930	15,317	79		7,973	7,265
1931	10,876	35		5,223	5,618
1932	8,751	35		3,863	4,853
1933	5,732	2		2,754	2,976
1934	2,926	1		1,530	1,395
1935	2,903			1,725	1,178
1936	3,202			1,929	1,273
1937	3,376			2,041	1,335
1938	2,803			1,511	1,292
1939	2,863			1,482	1,381
1940	3,042			1,528	1,514
1941	3,246			1,619	1,627
1942	3,908			2,215	1,693
1943	5,349			3,365	1,984
1944	4,811		6	2,878	1,927
1945	4,580		2	2,665	1,913
1946	5,514			3,277	2,237
1947	5,860			3,402	2,458
1948	5,250			3,050	2,200
1949	5,098			2,908	2,190
1950	5,078			2,894	2,184
1951	4,273			2,551	1,722
1952	4,365		1	2,569	1,795
1953	4,457		1	2,608	1,848
1954	2,561			1,650	911
1955	932			838	94

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Table 3a— Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	121		51	5,377	1,728	43,181	253
1897	120		56	5,482	1,764	44,035	258
1898	83		89	5,590	1,798	44,887	263
1899	104		74	5,781	1,859	46,422	272
1900	113		75	5,887	1,892	47,278	277
1901	171		15	5,460	1,867	46,663	277
1902	90		186	4,973	1,842	46,048	278
1903	103		170	4,543	1,817	45,433	278
1904	205		154	4,078	1,793	44,818	279
1905	236		125	3,669	1,769	44,203	257
1906	693		213	3,620	2,313	49,147	255
1907	1,904		1,377	3,513	2,102	53,734	251
1908	172		1,329	3,399	2,232	48,161	242
1909	162		549	2,916	1,845	44,763	237
1910	480		32	2,800	2,115	47,786	233
1911	1,235		1,203	2,762	1,989	45,253	228
1912	1,299		677	2,452	2,031	43,416	225
1913	1,165		598	2,501	1,994	42,555	217
1914	1,003		468	2,883	2,121	38,911	200
1915	807		80	2,489	1,796	36,068	188
1916	901		92	2,355	1,808	37,805	183
1917	971		151	2,337	1,957	42,290	180
1918	1,322		373	2,585	2,090	48,634	177
1919	2,029		667	2,657	2,076	51,493	169
1920	2,228		158	2,834	1,970	48,773	144
1921	1,786		131	2,517	1,895	39,577	121
1922	1,195		126	2,146	1,781	33,350	106
1923	737		121	1,940	1,835	33,362	95
1924	983		69	1,604	1,642	26,758	82
1925	944		61	1,527	1,628	26,229	78
1926	676		22	1,297	1,405	23,473	73
1927	696		18	1,270	1,426	23,508	71
1928	624		9	1,133	1,295	21,005	63
1929	725		4	1,060	1,271	19,987	60
1930	828		7	1,052	1,157	18,361	57
1931	562		6	869	977	13,290	47
1932	374		6	783	863	10,777	39
1933	96			513	557	6,898	23
1934	51		6	349	320	3,652	16
1935	1		3	300	302	3,509	14
1936	3		2	299	317	3,823	14
1937			2	299	332	4,009	14
1938	10		1	293	340	3,447	13
1939			1	294	358	3,516	13
1940			2	294	335	3,673	13
1941				294	364	3,904	13
1942			6	273	352	4,539	12
1943			2	273	386	6,010	12
1944				213	342	5,366	9
1945				153	326	5,059	7
1946			2	153	349	6,018	7
1947			7	178	406	6,451	7
1948			13	168	419	5,850	6
1949			11	168	463	5,740	6
1950			13	168	496	5,755	6
1951			14	145	441	4,873	4
1952			15	147	456	4,983	4
1953			19	150	380	5,006	4
1954			14	100	158	2,833	3
1955				50	89	1,071	2

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	14,011	10,256	3,601	154					
1897	13,663	10,079	3,434	150					
1898	14,132	10,068	3,909	155					
1899	13,864	9,877	3,834	153					
1900	15,753	9,895	5,685	173	1920	25,448	17,596	7,469	383
1901	16,239	10,009	6,051	179	1921	27,119	19,808	7,311	
1902	15,799	10,348	5,276	175	1922	25,903	20,396	5,480	27
1903	18,826	10,976	7,643	207	1923	28,660	23,160	5,485	15
1904	17,775	9,632	7,947	196	1924	32,915	27,178	5,736	1
1905	15,505	10,213	5,138	154	1925	36,830	31,626	5,203	1
1906	17,345	10,586	6,548	211	1926	39,462	33,514	5,947	1
1907	19,233	11,924	7,070	239	1927	42,386	35,568	6,593	225
1908	18,939	11,928	6,878	133	1928	45,284	38,965	5,901	418
1909	17,623	12,209	5,291	123	1929	52,107	39,686	11,191	1,230
1910	18,732	13,206	5,395	131	1930	52,060	41,182	9,443	1,435
1911	19,676	14,112	5,519	45	1931	48,622	41,130	6,257	1,235
1912	19,159	14,482	4,632	45	1932	46,246	39,891	5,099	1,256
1913	22,572	16,198	6,274	100	1933	44,049	39,001	3,884	1,164
1914	20,550	15,155	5,344	51	1934	39,624	36,169	2,537	918
1915	21,781	15,994	5,742	45	1935	37,131	34,562	2,355	214
1916	21,018	16,498	4,518	2	1936	36,343	33,224	2,147	972
1917	20,523	15,060	5,463		1937	38,740	29,717	2,256	6,767
1918	19,101	14,843	4,237	21	1938	40,405	27,488	1,823	11,094
1919	20,875	14,554	6,321						

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	43,708	11,155			904	23,108	1,105		7,436
1940	50,226	15,247			887	22,660	1,084		10,348
1941	58,102	19,595			916	23,408	1,120		13,063
1942	51,701	15,029			959	24,521	1,173		10,019
1943	51,483	14,169			1,003	25,640	1,226	6,163	3,282
1944	59,416	16,446			1,152	29,446	1,408	7,154	3,810
1945	66,159	20,708			1,139	29,114	1,392	9,008	4,798
1946	69,333	20,684			1,255	32,070	1,534	8,998	4,792
1947	92,125	21,653		6	2,130	50,269	2,581	1,935	13,551
1948	102,574	27,311		3	2,520	60,804	1,696	10,199	4,170
1949	98,031	20,829		4	3,023	64,127	879	12,918	771
1950	108,690	22,695		10	3,549	72,554	529	11,822	2,458
1951	124,975	19,835		15	4,124	88,831	315	14,296	3,391
1952	133,131	17,999		8	4,444	92,513	263	14,854	3,872
1953	156,527	22,643		1,211	4,652	106,774	198	15,755	6,117
1954	200,625	29,449		1,151	4,517	132,738	440	20,778	14,370
1955	204,212	28,360		1,256	4,751	140,002	492	15,999	18,661

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	11,293	2,999	257	8,037	2,408	22	702	1,684	918	28,630
1897	12,906	3,154	83	9,669	3,435	31	740	2,664	985	30,989
1898	15,231	3,454	76	11,701	3,909	35	579	3,295	993	34,265
1899	16,883	4,205	76	12,602	5,214	47	706	4,461	1,021	36,982
1900	20,601	4,248	103	16,250	4,844	44	1,016	3,784	1,080	42,278
1901	22,961	3,547	1,596	17,818	6,227	24	732	5,471	1,058	46,485
1902	27,531	3,579	2,505	21,447	6,766	61	744	5,961	1,108	51,204
1903	30,393	3,214	152	27,027	4,627	61	576	3,990	1,374	55,220
1904	26,503	3,213	94	23,196	6,504	46	658	5,800	1,163	51,945
1905	32,064	3,235	133	28,696	5,808	5	492	5,311	1,164	54,541
1906	33,066	3,211	82	29,773	5,172	2	466	4,704	1,179	56,762
1907	33,036	2,883	78	30,075	5,292	1	554	4,737	1,166	58,727
1908	30,317	1,307	2,153	26,857	6,979	5	531	6,443	1,241	57,476
1909	31,883	1,306	15,535	15,042	7,298	19	823	6,456	1,150	57,954
1910	32,556	886	16,075	15,595	7,990	83	1,257	6,650	1,235	60,513
1911	32,288	130	16,503	15,655	9,404	19	1,155	8,230	1,145	62,513
1912	35,610	480	17,328	17,802	8,970	22	1,242	7,706	1,145	64,884
1913	36,747	480	17,746	18,521	9,511	30	1,414	8,067	1,180	70,010
1914	37,907	479	19,419	18,009	9,537	132	1,748	7,657	1,148	69,142
1915	36,902	479	18,512	17,911	8,477	5	1,499	6,973	1,272	68,432
1916	37,794	27	19,196	18,571	9,362	49	1,730	7,583	1,204	69,378
1917	42,517	27	20,800	21,690	10,280	80	1,383	8,817	1,172	74,492
1918	39,869	1,539	16,463	21,867	8,690	139	1,522	7,029	1,165	68,825
1919	39,851	3,400	16,304	20,147	8,936	164	1,681	7,091	1,153	70,815
1920	38,430	2,918	15,392	20,120	8,996	218	1,855	6,923	1,164	74,038
1921	37,297	2,805	15,511	18,981	8,225	186	1,534	6,505	1,664	74,305
1922	35,698	2,652	14,482	18,564	8,257	139	8,038	80	1,769	71,627
1923	35,286	2,760	14,012	18,514	8,260	280	1,817	6,163	1,825	74,031
1924	35,532	2,771	13,851	18,910	8,219	377	1,538	6,304	1,895	78,561
1925	36,935	4,233	12,779	19,923	8,742	227	1,567	6,948	1,943	84,450
1926	38,656	4,377	12,619	21,660	9,605	449	1,523	7,633	2,042	89,765
1927	43,277	4,453	12,841	25,983	9,315	447	1,547	7,321	1,566	96,544
1928	48,497	6,075	12,006	30,416	9,965	478	1,650	7,837	1,747	105,493
1929	48,384	7,430	10,346	30,608	11,014	529	1,824	8,661	1,694	113,199
1930	50,900	8,334	8,335	34,231	12,730	611	2,108	10,011	1,807	117,497
1931	61,982	13,903	9,986	38,093	15,916	764	2,636	12,516	2,110	128,630
1932	57,142	15,394	7,789	33,959	17,085	820	2,829	13,436	2,447	122,920
1933	54,832	16,363	5,571	32,898	14,364	689	2,269	11,406	2,987	116,232
1934	56,403	15,850	3,296	37,257	20,310	997	2,543	16,770	3,326	119,663
1935	67,285	34,054	3,492	29,739	15,804	196	895	14,713	3,332	123,552
1936	72,865	33,798	3,942	35,125	14,608	175	1,209	13,224	4,058	127,874
1937	69,588	35,380	4,205	30,003	14,741	177	3,803	10,761	5,274	128,343
1938	65,468	29,444	5,258	30,766	19,234	231	8,849	10,154	5,843	130,950
1939	68,332	32,548	6,477	29,307	13,561	203	2,799	10,559	6,588	132,189
1940	63,272	30,760	6,004	26,508	15,058	271	6,619	8,168	6,032	134,588
1941	61,924	31,776	5,690	24,458	11,798	236	3,450	8,112	5,162	136,986
1942	65,202	34,633	5,524	25,045	13,826	318	4,265	9,243	3,696	134,425
1943	77,775	50,330	4,983	22,462	15,625	406	5,040	10,179	2,109	146,992
1944	96,261	68,618	4,086	23,557	12,129	352	3,390	8,387	1,616	169,422
1945	117,581	95,971	2,540	19,070	17,519	543	5,579	11,397	1,562	202,821
1946	137,878	113,864	1,916	22,098	21,900	745	5,121	16,034	1,703	230,814
1947	134,178	118,354	1,511	14,313	17,866	663	3,731	13,472	1,242	245,411
1948	126,415	113,559	1,431	11,425	18,287	807	4,439	13,041	1,279	248,555
1949	128,929	116,282	750	11,897	22,122	601	4,418	17,103	1,726	250,808
1950	129,169	112,226	812	16,131	19,682	1,010	3,003	15,669	871	258,412
1951	119,069	100,544	1,055	17,470	19,298	1,071	4,063	14,164	1,130	264,472
1952	122,010	87,902	1,030	33,078	20,760	992	5,086	14,682	4,522	280,423
1953	120,818	82,713	2,925	35,180	24,409	1,032	4,059	19,318	1,506	303,260
1954	147,212	115,471	1,711	30,030	30,484	2,199	11,049	17,236	4,326	382,647
1955	170,291	134,004	1,211	35,076	24,960	2,410	6,818	15,732	4,438	403,901

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	26,183				26,183
1897	28,364				28,364
1898	31,686				31,686
1899	34,380				34,380
1900	39,738				39,738
1901	43,672				43,672
1902	48,181				48,181
1903	52,306				52,306
1904	48,764				48,764
1905	50,755				50,755
1906	52,798				52,798
1907	54,464				54,464
1908	53,931				53,931
1909	53,929				53,929
1910	56,812				56,812
1911	57,568				57,568
1912	59,736				59,736
1913	64,487				64,487
1914	64,614	33		28	64,553
1915	62,604				62,604
1916	64,792	2		1	64,789
1917	68,397				68,397
1918	63,659			4	63,655
1919	65,395			1	65,394
1920	68,558			1	68,557
1921	68,450				68,450
1922	65,539			2	65,537
1923	67,639			7	67,632
1924	71,891				71,891
1925	77,349			3	77,346
1926	82,313			3	82,310
1927	88,701			1	88,700
1928	97,292			2	97,290
1929	104,468			2	104,466
1930	108,342			18	108,324
1931	119,118			4	119,114
1932	113,295				113,295
1933	107,712				107,712
1934	110,642	31		33	110,578
1935	114,553	27		81	114,445
1936	118,397	2		105	118,290
1937	118,586	2		70	118,514
1938	121,017	1		13	121,003
1939	121,748			11	121,737
1940	124,072			11	124,061
1941	125,446			7	125,439
1942	123,727			6	123,721
1943	135,998			5	135,993
1944	157,971		19	414	157,538
1945	189,454		28	466	188,960
1946	215,105		5	1,091	214,009
1947	227,249		24	1,022	226,203
1948	231,314		20	744	230,550
1949	234,234		8	634	233,592
1950	239,851		15	1,572	238,264
1951	245,583		2	2,362	243,219
1952	258,516	200	3	3,218	255,095
1953	279,027	330	5	12,317	266,375
1954	353,865	350	21	27,034	326,460
1955	374,543	175	7	28,953	345,408

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			3		2,444	28,630	4
1897					2,625	30,989	4
1898			110		2,469	34,265	4
1899					2,602	36,982	4
1900					2,540	42,278	4
1901					2,813	46,485	4
1902			38		2,985	51,204	4
1903					2,914	55,220	4
1904					3,181	51,945	3
1905					3,786	54,541	3
1906					3,964	56,762	3
1907					4,263	58,727	3
1908					3,545	57,476	3
1909					4,025	57,954	3
1910					3,701	60,513	3
1911					4,945	62,513	3
1912					5,148	64,884	3
1913					5,523	70,010	3
1914					4,528	69,142	3
1915			71		5,757	68,432	3
1916			3		4,583	69,378	3
1917			67		6,028	74,492	3
1918			12		5,154	68,825	3
1919			29		5,391	70,815	3
1920					5,480	74,038	3
1921			3		5,852	74,305	3
1922			1		6,087	71,627	3
1923			2		6,390	74,031	3
1924			118		6,552	78,561	3
1925			4		7,097	84,450	3
1926			3		7,449	89,765	3
1927			4		7,839	96,544	3
1928			4		8,197	105,493	3
1929			5		8,726	113,199	3
1930			5		9,150	117,497	3
1931			6		9,506	128,630	3
1932			9		9,616	122,920	3
1933			11		8,509	116,232	3
1934			49		8,972	119,663	3
1935			489		8,510	123,552	3
1936			436		9,041	127,874	3
1937			738		9,019	128,343	3
1938			516		9,417	130,950	3
1939			887		9,554	132,189	3
1940			983		9,533	134,588	3
1941			1,792		9,748	136,986	3
1942			1,405		9,293	134,425	3
1943			1,466		9,528	146,992	3
1944			1,413		10,038	169,422	3
1945			1,761		11,606	202,821	3
1946			2,119		13,590	230,814	3
1947			3,689		14,473	245,411	3
1948			2,596		14,645	248,555	3
1949			2,792		13,782	250,808	3
1950			3,805		14,756	258,412	3
1951			2,794		16,095	264,472	3
1952			2,360		19,547	280,423	3
1953			3,405		20,828	303,260	3
1954			5,291		23,491	382,647	3
1955			6,205		23,153	403,901	3

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OKLAHOMA

Revised data for assets and liabilities and number of all banks in Oklahoma, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Oklahoma were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State and territorial authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were either (1) summary figures of assets and liabilities of all State commercial banks published or supplied by the State banking department, or (2) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks obtained from the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Oklahoma, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The figures for number and aggregate balance sheet of banks as published by the Comptroller were revised to reflect the following important changes: (1) Inclusion of nonreporting private banks in the period 1896-1907. The Comptroller published a separate set of figures for the number of private banks throughout this period and for the balance sheets of private banks for 1902 and 1903, but both the number and balance-sheet data were underreported. (2) Addition of some nonreporting State commercial banks (other than private banks) for 1896-1898, on the basis of information on number and capital accounts obtained from bankers' directories. (3) Addition of data for State commercial (other than private) banks in 1900, 1910, and 1912, obtained from State or territorial reports. And (4) addition of data for banks located in the Indian Territory, for which the Comptroller published separate figures in 1903-1907.

Another change, but one of relatively little importance, was the addition of two nondeposit trust companies, in accordance with an agreement among Federal bank supervisory authorities in 1947 concerning the types of institutions to be included in the all-bank series. On the basis of information derived from bankers' directories, one of these institutions was added to the number of banks beginning in 1898, the other in 1927; their balance sheets were added beginning in 1923 and 1929, respectively. In the latter year their total assets still represented only a minor fraction of those of all State commercial banks in Oklahoma.

The accompanying table shows the total number of banks added to the series published by the Comptroller; balance sheets were added for all of these except as indicated above for the two nondeposit trust companies.

Additions to Number of Banks

Year	Number	Year or period	Number
1896	47	1905–1906	24
1897	13	1907	23
1898	39	1908–1909	1
1899	27	1910	7
1900	35	1911	1
1901	53	1912	4
1902	63	1913–1919	1
1903	14	1927–1933	2
1904	22		

The aggregate balance sheet for private banks for the period 1896-1907 was estimated on the basis of (1) the number of such banks derived for each year from bankers' directories and (2) the balance-sheet data for about two-thirds of these banks that reported to the Comptroller in 1902 and 1903. All of the balance-sheet items and subitems were estimated for 1896-1902 and for 1903-1907 by multiplying the average per bank computed from data reported in 1902 and 1903, respectively, by the total number of private banks in each year.

Total assets and liabilities for State banks and trust companies in 1896-1898 and the principal balance-sheet items were estimated by multiplying the figures for banks reporting to the Comptroller in each year by the ratio

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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of total capital accounts tabulated from bankers' directories data to total capital accounts reported to the Comptroller in that year.

In the following discussion of estimating breakdowns of individual balance-sheet items, it should be kept in mind that for the period prior to 1913 these breakdowns were based on the aggregate balance sheet expanded in the manner described earlier.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller of the Currency regularly until 1934. For the years in which the items were not reported, figures were estimated.

Estimates of real estate and collateral loans for 1896 and 1897 were derived by applying to total loans in these years the ratio of each class to total loans computed from reported data for 1898; for 1899-1908 by applying ratios interpolated between those computed for 1898 and 1909; and for 1916-1920 by applying ratios interpolated between those computed for 1915 and 1921; and for 1922, 1924, and 1925 by applying ratios interpolated between those computed from reported data for immediately preceding and following years. Estimates of real estate loans only for the period 1927-1933 were derived by applying to total loans, ratios of these loans to total loans derived by interpolating between similar ratios based on data for 1926 and 1934.

Collateral loans of State commercial banks were estimated for 1927-1929 by assuming that holdings of such loans accounted for the same proportion of the annual change in total loans as was computed for Oklahoma national banks. For the period 1930-1933 they were estimated by applying to total loans, ratios of this item to total loans that were interpolated between the estimated ratio for 1929 and that computed from reported figures for 1934. Collateral loans made up between 50 and 55 per cent of total loans at both national and State commercial banks in 1926 when figures for both classes of banks were reported to the Comptroller. In 1934, the next year when figures for State commercial banks were reported, collateral loans were about 1 per cent of total loans, compared with 20 per cent of the total at national banks.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Estimates of United States Government securities and obligations of States and political subdivisions for 1896-1908 were derived by applying to total investments in each year the ratio of each item to total investments computed from reported data for 1909. The amounts of these items and of total investments were relatively small.

Estimates of United States Government securities for 1916-1920 and for 1927-1932 were derived by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at Oklahoma national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Estimates for 1922, 1924, and 1925 were derived by applying to total investments, ratios that were derived by interpolating between the ratios computed from reported data for immediately surrounding years.

Estimates of obligations of States and political subdivisions for 1916-1920 were derived by applying to total investments less United States Government obligations, ratios of State and political subdivision securities to this total that were derived by interpolating between ratios computed from reported data for 1915 and 1921. Estimates for 1922, 1924,

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and 1925 were derived in the same manner as for United States Government securities. Estimates for 1927-1933 were derived by applying to total investments, ratios that reflected changes over the period in the ratio of State and political subdivision obligations to total investments at Oklahoma national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1929.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918, because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for demand and time deposits for 1902, 1904, and 1923 were obtained from the State banking department reports. For 1905 and 1906, the amounts of such deposits at banks in the Indian Territory were estimated on the basis of the distribution of demand and time deposits reported for banks in Oklahoma.

Time deposits for some years were estimated by applying to total deposits less interbank the ratio of time deposits to this total as follows: for 1896-1899, the ratio for 1900; for 1901, the ratio for the fall call date published in the State banking department report; for 1903, the ratio for 1902; for 1907 and 1908, the ratio for 1909; for 1916, 1918, and 1920, the average of the ratios for 1915 and 1917, for 1917 and 1919, and for 1919 and 1921, respectively; for 1924 and 1925, the average of the ratios for 1923 and 1926; and for 1927 and 1928, the average of the ratios for 1926 and 1929.

Figures for United States Government deposits for 1918-1920 and 1922 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Oklahoma to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Borrowings as shown in reports of the State banking department were used in any year after 1900 when such figures were not published by the Comptroller.

State Commercial Banks, 1934-1946

The principal assets and liabilities of all State commercial banks as reported by the State banking department for 1934-1941 were used with only minor adjustments. A comparison of these data with corresponding totals obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation and data for noninsured banks obtained from bankers' directories indicated only minor differences.

For 1942-1946, the Federal Deposit Insurance Corporation made available balance-sheet data for noninsured banks, including figures for two nondeposit trust companies, obtained from the State banking department. These data were combined with data for insured banks published by the Federal Deposit Insurance Corporation to produce totals for all State commercial banks.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for all State commercial banks for the period

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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1934-1941 in the reports of the State banking department or for the two noninsured nondeposit trust companies for 1942-1946 in the data supplied by the Federal Deposit Insurance Corporation. For noninsured banks (including the two nondeposit trust companies) the breakdowns of loans for 1934-1938, of investments other than United States Government obligations and of cash assets for 1934-1941, and of deposits for 1934-1937 were based on the percentage distribution of these items at insured nonmember commercial banks in corresponding years. For 1939-1941 the loan breakdowns at noninsured banks (excluding the two nondeposit trust companies) were estimated on the basis of the percentage distribution of total loans at insured nonmember commercial banks in 1942. The breakdowns of loans for the two nondeposit trust companies for 1939-1946 were estimated on the basis of the percentage distribution of total loans at these institutions in December 1947.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	2,793	171	847	1,775					
1897	3,173	186	1,081	1,906					
1898	4,726	258	1,705	2,763					
1899	5,706	314	2,183	3,209					
1900	8,134	430	3,333	4,371	1920	370,397	11,092	210,138	149,167
1901	13,928	669	5,837	7,422	1921	322,032	13,149	185,094	123,789
1902	21,232	996	9,355	10,881	1922	277,612	16,717	153,638	107,257
1903	27,313	1,250	12,383	13,680	1923	283,986	18,841	151,776	113,369
1904	27,798	1,297	12,806	13,695	1924	244,526	17,565	131,260	95,701
1905	32,892	1,561	15,664	15,667	1925	249,189	16,066	133,135	99,988
1906	42,028	1,996	20,008	20,024	1926	257,425	15,705	136,594	105,126
1907	51,439	2,408	23,922	25,109	1927	247,729	14,594	129,201	103,934
1908	53,876	2,707	25,560	25,609	1928	257,772	15,444	133,739	108,589
1909	66,507	3,921	31,998	30,588	1929	262,937	14,018	61,825	187,094
1910	82,745	5,349	37,057	40,339	1930	248,193	15,521	51,092	181,580
1911	83,347	4,172	40,764	38,411	1931	202,937	16,269	43,651	143,017
1912	83,124	4,812	42,906	35,406	1932	142,701	15,081	30,860	96,760
1913	92,546	4,798	47,825	39,923	1933	109,308	11,143	20,241	77,924
1914	104,923	4,433	51,253	49,237	1934	96,958	9,501	18,007	69,450
1915	107,749	4,794	59,392	43,563	1935	106,136	7,783	15,975	82,378
1916	134,445	5,016	76,767	52,662	1936	119,172	9,177	15,047	94,948
1917	190,933	6,250	107,392	77,291	1937	131,197	10,436	11,367	109,394
1918	251,183	7,453	144,750	98,980	1938	137,685	11,774	10,902	115,009
1919	275,056	8,355	159,556	107,145					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	148,190	98,550	829	2,484	4,055	6,753	2,831		32,688
1940	156,907	105,532	289	2,342	4,395	7,108	3,073		34,168
1941	177,784	117,534	374	1,877	4,463	8,265	3,095		42,176
1942	177,728	120,107	309	1,597	4,408	8,427	4,542		38,338
1943	166,527	116,187	263	1,469	4,079	17,559	1,410	19,225	6,335
1944	176,288	117,692	68	12,962	4,345	14,453	1,759	18,456	6,553
1945	189,345	127,364	455	9,956	5,217	14,727	2,158	22,015	7,453
1946	230,995	144,294	1,835	10,141	7,858	20,987	4,802	32,990	8,088
1947	299,423	188,981	711	2,656	9,395	29,293	8,840	54,967	4,980
1948	380,757	242,941	388	2,642	10,494	33,512	12,169	73,049	6,903
1949	409,351	257,726	823	1,956	10,427	34,053	12,627	88,649	5,509
1950	456,871	283,192	846	1,989	10,538	35,565	15,763	104,782	7,337
1951	537,972	335,583	1,960	3,059	11,153	37,528	17,609	122,518	12,629
1952	606,852	373,893	1,597	3,850	11,701	39,025	21,141	137,675	22,706
1953	663,109	398,083	1,445	3,560	11,644	40,399	20,836	170,196	22,031
1954	687,214	415,370	919	4,056	12,271	42,300	25,539	171,204	20,715
1955	740,499	418,208	2,855	6,022	16,581	51,647	31,346	193,456	26,066

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	391	199	96	96	1,428	38	556	834	401	5,013
1897	349	207	68	74	1,642	45	431	1,166	403	5,567
1898	413	297	46	70	2,801	75	924	1,802	507	8,447
1899	512	362	75	75	3,679	128	941	2,610	507	10,404
1900	1,228	996	82	150	4,200	142	1,142	2,916	515	14,077
1901	2,288	1,846	145	297	11,152	305	1,828	9,019	829	28,197
1902	3,169	2,323	259	587	10,878	506	2,523	7,849	1,300	36,579
1903	4,122	3,251	330	541	12,569	478	2,962	9,129	1,829	45,833
1904	5,145	3,925	494	726	12,661	513	3,538	8,610	2,551	48,155
1905	6,950	5,272	657	1,021	18,221	505	3,717	13,999	2,921	60,984
1906	9,267	6,722	904	1,641	19,829	670	4,392	14,767	3,465	74,589
1907	11,140	8,143	1,055	1,942	29,746	694	5,581	23,471	3,941	96,266
1908	12,946	9,404	1,231	2,311	26,349	593	6,437	19,319	4,962	98,133
1909	15,306	8,650	3,774	2,882	38,684	1,017	8,066	29,601	5,340	125,837
1910	13,448	7,694	1,355	4,399	35,097	1,538	8,838	24,721	5,538	136,828
1911	17,022	8,439	2,113	6,470	36,420	1,276	9,249	25,895	6,394	143,183
1912	18,693	9,408	3,285	6,000	31,062	795	8,234	22,033	6,750	139,629
1913	20,839	10,359	3,704	6,776	42,861	1,474	9,381	32,006	7,212	163,458
1914	20,423	11,055	3,882	5,486	38,937	1,354	9,939	27,644	8,282	172,565
1915	21,803	11,016	4,608	6,179	43,167	1,393	9,021	32,753	8,213	180,932
1916	23,007	11,065	4,865	7,077	65,670	2,274	10,411	52,985	8,313	231,435
1917	33,790	14,392	8,182	11,216	83,548	2,849	10,810	69,889	9,178	317,449
1918	51,757	30,883	8,865	12,009	80,401	6,423	7,782	66,196	9,590	392,931
1919	67,604	43,666	10,712	13,226	90,593	7,315	9,662	73,616	12,796	446,049
1920	72,485	41,830	16,180	14,475	134,903	9,188	11,676	114,039	15,603	593,388
1921	64,028	35,195	14,324	14,509	95,811	10,509	9,948	75,354	16,922	498,793
1922	60,802	30,127	14,020	16,655	122,922	10,093	9,200	103,629	17,880	479,216
1923	70,718	38,474	13,358	18,886	107,688	11,241	7,819	88,628	20,932	483,324
1924	66,756	33,974	15,354	17,428	101,418	11,777	8,921	80,720	22,706	435,406
1925	87,934	52,171	16,843	18,920	134,301	12,039	9,119	113,143	24,406	495,830
1926	111,828	65,327	23,725	22,776	122,953	12,552	9,146	101,255	24,961	517,167
1927	125,358	61,991	32,171	31,196	127,259	11,978	9,331	105,950	23,390	523,736
1928	140,108	59,409	45,602	35,097	115,057	10,804	7,375	96,878	21,665	534,602
1929	148,293	64,621	59,526	24,146	112,858	11,000	7,420	94,438	20,730	544,818
1930	133,876	49,924	60,757	23,195	116,030	9,159	7,889	98,982	19,264	517,363
1931	126,138	31,005	71,521	23,612	91,569	6,763	6,559	78,247	18,128	438,772
1932	127,677	36,739	69,706	21,232	69,425	4,738	5,363	59,324	18,971	358,774
1933	120,248	41,422	61,310	17,516	77,379	5,848	5,790	65,741	15,986	322,921
1934	136,271	57,725	65,230	13,316	119,434	6,979	4,595	107,860	15,844	368,507
1935	140,816	63,139	66,394	11,283	138,559	7,167	5,266	126,126	14,518	400,029
1936	149,925	76,609	62,341	10,975	185,461	11,413	6,890	167,158	13,512	468,070
1937	150,566	81,167	58,049	11,350	202,555	12,337	6,810	183,408	12,446	496,764
1938	142,039	70,903	62,405	8,731	208,501	9,790	6,819	191,892	12,288	500,513
1939	141,509	68,971	64,254	8,284	215,353	11,928	7,154	196,271	11,785	516,837
1940	132,384	61,578	64,793	6,013	225,920	8,195	6,792	210,933	10,999	526,210
1941	149,823	71,103	73,441	5,279	233,757	13,170	8,119	212,468	10,378	571,742
1942	177,843	103,510	67,985	6,348	278,919	11,272	10,117	257,530	9,903	644,393
1943	395,170	322,989	65,472	6,709	356,421	16,122	13,591	326,708	11,820	929,938
1944	540,189	472,855	60,849	6,485	408,629	23,608	14,248	370,773	11,347	1,136,453
1945	728,913	663,068	58,571	7,274	481,036	22,575	14,509	443,952	11,057	1,410,351
1946	856,883	770,054	72,496	14,333	500,494	25,638	15,704	459,152	11,167	1,599,539
1947	764,404	667,603	83,403	13,398	503,931	39,674	16,884	447,373	12,330	1,580,088
1948	777,172	676,004	89,126	12,042	530,687	45,988	21,764	462,935	10,886	1,699,502
1949	735,346	626,537	94,778	14,031	489,928	43,942	22,558	423,428	10,962	1,645,587
1950	778,132	656,948	101,260	19,924	509,127	44,916	22,207	442,004	13,371	1,757,501
1951	725,279	583,437	116,192	25,650	489,904	49,086	21,616	419,202	16,585	1,769,740
1952	838,383	674,017	134,615	29,751	567,336	51,978	26,677	488,681	20,397	2,032,968
1953	820,164	641,418	146,379	32,367	549,277	51,759	29,891	467,627	20,035	2,052,585
1954	863,348	671,323	151,354	40,671	647,537	56,347	29,624	561,566	23,470	2,221,569
1955	876,302	666,685	159,690	49,927	661,068	54,218	30,484	576,366	24,801	2,302,670

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,869	242		2,313	314
1897	3,370	192		2,819	359
1898	5,782	236		5,063	483
1899	7,142	275		6,345	522
1900	9,471	448	120	8,294	609
1901	20,740	1,446	225	18,143	926
1902	25,476	1,812	230	22,233	1,201
1903	30,141	2,378	231	26,163	1,369
1904	29,261	1,963	194	25,452	1,652
1905	38,339	2,961	299	33,071	2,008
1906	47,510	3,662	588	40,731	2,529
1907	65,671	6,036	1,357	54,727	3,551
1908	63,721	4,619	1,697	53,355	4,050
1909	90,708	9,073	1,211	73,332	7,092
1910	97,805	8,922	742	78,030	10,111
1911	102,114	9,450	717	78,630	13,317
1912	94,632	7,186	1,244	72,461	13,741
1913	119,534	10,765	968	90,615	17,186
1914	124,683	9,856	813	97,318	16,696
1915	132,706	12,346	699	101,108	18,553
1916	184,998	19,139	979	136,455	28,425
1917	265,236	30,503	1,237	189,855	43,641
1918	312,121	28,242	7,373	226,024	50,482
1919	347,676	30,393	4,272	255,511	57,500
1920	490,100	49,216	2,286	353,907	84,691
1921	386,796	30,030	1,764	272,159	82,843
1922	389,141	36,997	1,372	267,381	83,391
1923	398,112	35,088	3,694	270,720	88,610
1924	357,718	28,303	3,312	244,026	82,077
1925	432,064	47,451	1,047	289,159	94,407
1926	452,241	40,858	1,303	308,770	101,310
1927	461,851	44,929	1,350	311,289	104,283
1928	469,163	43,186	1,052	303,040	121,885
1929	470,389	38,905	794	305,112	125,578
1930	450,140	41,905	1,222	284,527	122,486
1931	373,725	35,651	981	219,597	117,496
1932	296,371	21,004	1,114	179,649	94,604
1933	263,298	23,407	1,763	154,281	83,847
1934	310,027	37,077	6,146	188,062	78,742
1935	346,786	45,415	3,351	223,572	74,448
1936	416,127	66,149	8,413	263,250	78,315
1937	444,890	69,111	2,578	292,745	80,456
1938	445,844	65,850	7,484	286,182	86,328
1939	458,921	70,341	9,022	294,457	85,101
1940	465,744	76,331	9,196	300,280	79,937
1941	507,888	80,454	5,143	341,376	80,915
1942	577,663	88,394	9,326	407,509	72,434
1943	859,771	117,803	56,066	619,303	66,599
1944	1,061,253	144,746	127,454	715,615	73,438
1945	1,328,578	180,035	153,817	902,146	92,580
1946	1,509,253	170,197	111,634	1,120,619	106,803
1947	1,478,527	156,942	20,115	1,189,684	111,786
1948	1,591,165	159,117	21,927	1,294,496	115,625
1949	1,528,875	140,567	17,289	1,251,205	119,814
1950	1,627,494	164,571	29,461	1,307,710	125,752
1951	1,628,818	144,426	46,648	1,284,174	153,570
1952	1,880,198	190,966	51,380	1,456,939	180,913
1953	1,882,272	194,937	27,185	1,441,321	218,829
1954	2,049,175	229,288	57,785	1,499,302	262,800
1955	2,115,459	224,371	62,985	1,555,404	272,699

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	7	160	35	1,564	378	5,013	79
1897	32	170	41	1,527	427	5,567	76
1898	10	217	46	1,919	473	8,447	89
1899	45	284	33	2,149	751	10,404	124
1900	208	554	42	2,850	952	14,077	156
1901	214	1,431	32	4,437	1,343	28,197	256
1902	797	1,867	126	6,314	1,999	36,579	367
1903	821	2,619	283	9,188	2,781	45,833	447
1904	807	3,320	101	11,570	3,096	48,155	506
1905	691	4,538	188	13,314	3,914	60,984	563
1906	1,064	5,788	257	15,108	4,862	74,589	625
1907	739	6,536	320	16,954	6,046	96,266	687
1908	1,454	7,677	177	18,883	6,221	98,133	803
1909	1,075	6,904	674	19,698	6,778	125,837	855
1910	3,580	6,842	164	21,825	6,612	136,828	917
1911	3,040	7,669	460	22,534	7,366	143,183	919
1912	5,531	8,439	378	22,977	7,672	139,629	917
1913	2,593	9,506	397	23,256	8,172	163,458	924
1914	5,323	10,258	467	23,399	8,435	172,565	917
1915	4,425	10,319	262	23,625	9,595	180,932	909
1916	3,681	10,037	257	23,422	9,040	231,435	889
1917	5,223	9,932	665	24,676	11,717	317,449	895
1918	29,517	10,329	1,496	27,723	11,745	392,931	920
1919	40,268	10,200	3,923	30,988	12,994	446,049	926
1920	33,270	11,258	4,368	37,681	16,711	593,388	960
1921	41,164	11,630	2,514	39,819	16,870	498,793	982
1922	23,007	11,790	1,541	38,710	15,027	479,216	934
1923	18,493	11,515	2,818	38,957	13,429	483,324	905
1924	14,466	11,104	3,822	36,030	12,266	435,406	809
1925	5,802	8,525	2,735	34,944	11,760	495,830	774
1926	7,350	7,843	3,900	33,674	12,159	517,167	739
1927	3,949	6,955	2,819	35,079	13,083	523,736	698
1928	6,631	6,599	2,809	34,902	14,498	534,602	670
1929	14,325	6,673	2,834	34,095	16,502	544,818	651
1930	5,457	6,275	2,747	34,188	18,556	517,363	600
1931	5,462	5,692	2,842	32,907	18,144	438,772	552
1932	8,317	6,325	2,474	31,739	13,548	358,774	512
1933	1,790	12,042	1,708	31,375	12,708	322,921	406
1934	223	10,053	1,353	31,993	14,858	368,507	417
1935	77	4,228	808	31,746	16,384	400,029	408
1936	32		988	31,658	19,265	468,070	406
1937	12		1,147	28,985	21,730	496,764	403
1938	52		1,270	28,900	24,447	500,513	400
1939	31		1,307	28,680	27,898	516,837	398
1940	71		1,285	28,592	30,518	526,210	393
1941	40		1,583	28,947	33,284	571,742	392
1942	15		1,462	28,954	36,299	644,393	391
1943			1,769	28,923	39,475	929,938	387
1944			2,620	28,793	43,787	1,136,453	384
1945			3,221	29,282	49,270	1,410,351	382
1946			4,617	29,956	55,713	1,599,539	383
1947	398		6,273	31,468	63,422	1,580,088	386
1948	630		5,214	32,313	70,180	1,699,502	386
1949	805		5,313	33,253	77,341	1,645,587	387
1950	2,494		5,645	37,223	84,645	1,757,501	386
1951	1,961		7,079	40,353	91,529	1,769,740	386
1952	946		8,994	43,538	99,292	2,032,968	386
1953	7,843		9,791	44,925	107,754	2,052,585	386
1954	667		9,965	45,235	116,527	2,221,569	384
1955	485		9,812	49,165	127,749	2,302,670	384

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,134	23	302	809					
1897	1,384	37	489	858					
1898	2,259	67	882	1,310					
1899	2,951	95	1,239	1,617					
1900	4,628	159	2,081	2,388	1920	228,701	4,716	123,420	100,565
1901	9,433	319	4,171	4,943	1921	197,704	7,496	106,131	84,077
1902	15,419	544	7,119	7,756	1922	208,285	12,630	110,340	85,315
1903	19,011	702	9,184	9,125	1923	222,352	14,503	114,778	93,071
1904	19,465	720	9,421	9,324	1924	195,467	14,048	101,701	79,718
1905	23,700	900	11,780	11,020	1925	198,992	12,388	103,226	83,378
1906	30,598	1,143	14,952	14,503	1926	204,585	11,680	109,525	83,380
1907	37,371	1,340	17,532	18,499	1927	197,698	10,592	103,985	83,121
1908	37,011	1,324	17,330	18,357	1928	206,642	11,200	108,021	87,421
1909	34,468	1,238	16,183	17,047	1929	209,325	9,354	50,030	149,941
1910	40,588	1,297	18,200	21,091	1930	198,643	11,061	42,223	145,359
1911	48,044	1,523	22,603	23,918	1931	165,800	12,778	38,563	114,459
1912	49,846	2,050	23,971	23,825	1932	116,955	12,584	28,388	75,983
1913	59,395	2,073	28,880	28,442	1933	95,180	9,716	19,478	65,986
1914	69,378	2,820	35,434	31,124	1934	83,606	8,100	17,840	57,666
1915	71,204	3,207	41,189	26,808	1935	91,879	6,761	15,427	69,691
1916	89,850	3,054	53,533	33,263	1936	102,145	7,968	14,633	79,544
1917	127,934	3,478	73,121	51,335	1937	111,646	8,912	10,825	91,909
1918	157,637	3,337	91,803	62,497	1938	116,745	10,323	10,337	96,085
1919	174,135	3,814	100,114	70,207					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	126,035	84,531	820	2,404	3,134	5,906	2,636		26,604
1940	132,277	89,873	289	2,224	3,399	6,000	2,802		27,690
1941	147,380	100,122	374	1,736	3,393	7,017	2,769		31,969
1942	148,351	101,860	309	1,436	3,346	7,163	4,166		30,071
1943	137,388	95,498	263	1,233	3,024	16,248	1,150	14,524	5,448
1944	144,641	95,718	63	11,910	3,157	12,963	1,488	13,219	6,123
1945	154,230	103,162	450	9,446	3,627	12,793	1,754	16,060	6,938
1946	184,807	116,466	1,824	9,171	5,291	16,826	3,696	23,937	7,596
1947	238,379	154,888	697	2,251	6,437	23,258	6,680	39,906	4,262
1948	302,703	198,742	377	2,004	7,288	26,187	9,723	53,195	6,348
1949	320,129	206,897	813	1,549	7,109	26,497	10,074	64,335	4,909
1950	364,796	236,911	842	1,467	6,778	26,476	13,039	75,275	6,604
1951	429,465	279,238	1,960	2,489	7,456	28,569	15,033	86,193	11,875
1952	476,013	303,342	1,572	3,111	8,070	30,194	17,719	94,311	21,505
1953	523,560	326,706	1,440	2,901	7,919	31,489	17,556	118,802	20,741
1954	539,829	340,611	504	3,176	8,870	32,931	22,089	116,180	19,495
1955	590,031	350,878	2,855	5,491	12,303	40,429	27,000	130,607	24,887

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	274	186	18	70	683	16	189	478	108	2,199
1897	267	199	14	54	791	18	206	567	107	2,549
1898	363	292	14	57	1,143	16	320	807	160	3,925
1899	418	352	13	53	1,530	59	388	1,083	145	5,044
1900	1,155	988	34	133	1,858	67	543	1,248	253	7,894
1901	2,175	1,834	69	272	7,282	167	1,180	5,935	528	19,418
1902	2,991	2,304	138	549	6,352	282	1,657	4,413	890	25,652
1903	3,818	3,218	121	479	7,774	289	1,962	5,523	1,181	31,784
1904	4,666	3,872	160	634	8,426	354	2,432	5,640	1,672	34,229
1905	6,335	5,204	227	904	12,424	278	2,537	9,609	1,982	44,441
1906	8,515	6,638	377	1,500	13,775	449	3,189	10,137	2,331	55,219
1907	10,272	8,047	447	1,778	21,497	500	4,086	16,911	2,713	71,853
1908	11,961	9,294	536	2,131	16,256	384	4,473	11,399	3,259	68,487
1909	11,782	8,255	1,287	2,240	19,081	543	4,362	14,176	2,765	68,096
1910	10,650	7,665	693	2,292	17,564	809	4,823	11,932	2,752	71,554
1911	13,524	8,386	1,228	3,910	22,043	703	5,908	15,432	3,435	87,046
1912	14,715	9,285	1,897	3,533	19,673	430	5,442	13,801	3,976	88,210
1913	16,173	10,343	2,264	3,566	28,390	789	6,570	21,031	4,523	108,481
1914	16,517	11,025	2,264	3,228	27,105	904	7,045	19,156	4,758	117,758
1915	17,865	10,989	3,032	3,844	29,977	974	6,248	22,755	5,308	124,354
1916	19,511	10,789	3,519	5,203	47,923	1,673	7,607	38,643	5,657	162,941
1917	28,078	13,644	6,033	8,401	56,809	1,997	7,437	47,375	5,890	218,711
1918	40,239	27,451	5,234	7,554	55,872	4,759	4,682	46,431	6,712	260,460
1919	52,260	37,191	6,597	8,472	59,500	5,575	5,970	47,955	9,413	295,308
1920	53,248	33,096	11,149	9,003	88,652	7,380	6,933	74,339	10,875	381,476
1921	45,989	26,206	9,853	9,930	62,959	9,038	5,707	48,214	11,776	318,428
1922	50,981	25,824	11,536	13,621	103,936	9,353	6,634	87,949	14,511	377,713
1923	60,169	34,472	10,619	15,078	89,532	10,511	5,620	73,401	17,277	389,330
1924	56,767	29,915	12,575	14,277	86,665	11,143	6,768	68,754	19,283	358,182
1925	73,849	46,016	12,617	15,216	109,134	11,148	6,694	91,292	20,394	402,369
1926	94,195	57,133	18,101	18,961	99,309	11,747	6,754	80,808	19,968	418,057
1927	106,803	55,460	25,324	26,019	102,672	11,089	6,792	84,791	19,419	426,592
1928	121,108	54,412	37,071	29,625	93,580	9,989	5,291	78,300	18,082	439,412
1929	125,348	59,068	47,388	18,892	93,045	10,145	5,220	77,680	16,705	444,423
1930	112,162	46,254	48,119	17,789	96,611	8,388	5,729	82,494	15,676	423,092
1931	104,021	29,324	55,995	18,702	77,853	6,180	4,863	66,810	14,533	362,207
1932	107,632	35,616	56,176	15,840	60,032	4,504	4,089	51,439	14,713	299,332
1933	106,187	41,282	52,339	12,566	66,019	5,584	4,752	55,683	13,279	280,665
1934	121,625	53,039	56,421	12,165	103,693	6,715	3,564	93,414	12,823	321,747
1935	126,857	59,095	56,800	10,962	121,500	6,972	4,174	110,354	12,339	352,575
1936	135,971	71,218	53,907	10,846	161,702	11,167	5,413	145,122	11,527	411,345
1937	135,798	74,172	50,433	11,193	176,278	12,072	5,370	158,836	10,714	434,436
1938	126,620	64,333	53,720	8,567	186,886	9,496	5,360	172,030	10,596	440,847
1939	125,719	62,650	54,896	8,173	192,317	11,713	5,533	175,071	10,867	454,938
1940	116,270	55,228	55,121	5,921	203,968	7,917	5,272	190,779	10,212	462,727
1941	132,069	64,513	62,385	5,171	207,748	12,880	6,244	188,624	9,667	496,864
1942	158,404	94,518	57,636	6,250	243,898	10,976	7,934	224,988	9,211	559,864
1943	348,652	287,026	55,195	6,431	301,640	15,674	10,964	275,002	10,965	798,645
1944	471,482	413,662	51,549	6,271	340,551	23,054	11,176	306,321	10,487	967,161
1945	629,684	573,134	49,701	6,849	392,456	21,818	11,407	359,231	9,826	1,186,196
1946	724,581	650,949	60,670	12,962	405,445	24,722	12,340	368,383	9,719	1,324,552
1947	633,906	554,095	68,252	11,559	418,280	38,633	12,938	366,709	8,952	1,299,517
1948	651,384	568,881	72,249	10,254	452,806	45,152	16,361	391,293	9,197	1,416,090
1949	615,054	526,236	76,745	12,073	421,460	43,127	16,959	361,374	9,125	1,365,768
1950	651,940	551,213	82,560	18,167	430,946	43,706	16,118	371,122	11,547	1,459,229
1951	612,626	492,972	95,002	24,652	421,187	47,091	15,494	358,602	14,519	1,477,797
1952	712,821	571,749	112,277	28,795	476,037	50,509	19,351	406,177	18,169	1,683,040
1953	681,271	527,252	122,614	31,405	460,688	50,040	21,802	388,846	17,473	1,682,992
1954	722,426	558,426	126,098	37,902	548,005	54,862	21,370	471,773	21,166	1,831,426
1955	719,906	541,824	131,613	46,469	559,728	52,142	21,870	485,716	21,871	1,891,556

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,132	26		827	279
1897	1,352	33		1,023	296
1898	2,395	79		1,977	339
1899	3,117	91		2,670	356
1900	4,759	199	120	4,039	401
1901	13,623	1,137	225	11,721	540
1902	16,722	1,437	230	14,423	632
1903	20,023	1,927	231	17,147	718
1904	19,841	1,678	194	17,159	810
1905	27,311	2,627	299	23,382	1,003
1906	34,216	3,212	588	29,236	1,180
1907	48,285	5,524	1,357	39,642	1,762
1908	42,508	3,913	1,697	34,757	2,141
1909	45,633	5,416	1,211	35,977	3,029
1910	48,501	5,695	742	37,814	4,250
1911	60,374	7,400	717	45,950	6,307
1912	58,365	5,667	1,244	44,280	7,174
1913	77,379	8,744	968	58,198	9,469
1914	83,555	7,818	813	66,383	8,541
1915	88,882	10,194	699	67,552	10,437
1916	128,917	16,318	979	95,551	16,069
1917	180,197	22,484	1,237	132,226	24,250
1918	203,645	19,613	7,177	149,937	26,918
1919	224,801	21,215	4,223	167,461	31,902
1920	309,063	38,048	2,272	224,141	44,602
1921	240,007	22,805	1,015	168,798	47,389
1922	310,772	34,613	1,344	212,031	62,784
1923	324,541	33,358	3,247	218,053	69,883
1924	297,221	28,251	2,556	198,822	67,592
1925	352,226	45,366	1,047	230,368	75,445
1926	368,538	38,560	1,303	246,379	82,296
1927	378,058	42,924	1,350	248,400	85,384
1928	388,065	41,767	1,052	241,771	103,475
1929	385,123	37,769	794	240,651	105,909
1930	371,408	40,568	1,222	224,988	104,630
1931	312,116	34,962	979	173,670	102,505
1932	250,047	20,514	1,069	143,420	85,044
1933	229,791	22,555	1,738	128,435	77,063
1934	271,935	36,359	5,868	158,757	70,951
1935	306,348	44,882	3,248	191,927	66,291
1936	366,847	65,649	8,283	223,898	69,017
1937	390,359	68,427	2,455	249,310	70,167
1938	394,339	65,320	7,353	246,015	75,651
1939	405,034	69,742	8,939	252,756	73,597
1940	410,910	75,641	9,110	257,716	68,443
1941	442,711	79,286	5,044	292,300	66,081
1942	503,104	87,075	9,113	348,293	58,623
1943	739,055	116,100	50,124	518,854	53,977
1944	903,414	142,604	117,454	583,514	59,842
1945	1,117,083	176,967	140,528	724,095	75,493
1946	1,248,963	167,285	101,794	891,854	88,030
1947	1,217,301	154,520	18,358	952,634	91,789
1948	1,327,452	157,127	18,866	1,057,168	94,291
1949	1,271,046	137,837	15,201	1,022,243	95,765
1950	1,355,266	161,768	26,823	1,067,620	99,055
1951	1,363,635	142,213	43,803	1,055,492	122,127
1952	1,559,404	187,249	47,001	1,188,334	136,820
1953	1,548,503	190,210	24,746	1,172,428	161,119
1954	1,690,549	223,797	52,654	1,221,890	192,208
1955	1,738,318	218,419	56,913	1,268,035	194,951

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	7	160		710	190	2,199	13
1897	32	170		760	235	2,549	14
1898	10	217		1,050	253	3,925	20
1899	45	284		1,207	391	5,044	22
1900	128	554	14	1,860	579	7,894	44
1901	209	1,431	1	3,253	901	19,418	85
1902	750	1,867	92	4,719	1,502	25,652	132
1903	687	2,619	194	6,246	2,015	31,784	161
1904	748	3,320	4	8,063	2,253	34,229	197
1905	586	4,538	22	9,086	2,898	44,441	222
1906	928	5,788	70	10,382	3,835	55,219	261
1907	586	6,536	63	11,649	4,734	71,853	294
1908	1,085	7,677	177	12,242	4,798	68,487	308
1909	642	6,904	227	10,140	4,550	68,096	242
1910	1,595	6,842	164	10,415	4,037	71,554	225
1911	1,262	7,669	261	12,622	4,858	87,046	276
1912	2,368	8,439	378	13,285	5,375	88,210	293
1913	1,004	9,506	396	14,288	5,908	108,481	325
1914	2,757	10,258	246	14,858	6,084	117,758	343
1915	2,581	10,319	262	15,183	7,127	124,354	351
1916	2,177	10,037	257	14,980	6,573	162,941	335
1917	3,652	9,932	665	15,818	8,447	218,711	336
1918	19,929	10,329	1,445	16,920	8,192	260,460	340
1919	28,717	10,200	3,923	18,940	8,727	295,308	343
1920	22,809	11,258	4,050	22,840	11,456	381,476	348
1921	28,518	11,630	1,823	24,168	12,282	318,428	359
1922	12,608	11,790	1,451	28,810	12,282	377,713	447
1923	11,189	11,515	1,342	29,785	10,958	389,330	459
1924	10,043	11,104	1,152	28,450	10,212	358,182	421
1925	3,702	8,525	1,033	27,355	9,528	402,369	393
1926	4,726	7,843	1,023	26,230	9,697	418,057	370
1927	2,780	6,955	914	27,450	10,435	426,592	350
1928	4,938	6,599	1,199	26,905	11,706	439,412	333
1929	12,207	6,673	1,147	26,015	13,258	444,423	307
1930	2,917	6,275	1,241	26,470	14,781	423,092	278
1931	3,315	5,692	920	25,625	14,539	362,207	260
1932	6,668	6,325	731	25,090	10,471	299,332	242
1933	1,061	12,042	455	26,710	10,606	280,665	216
1934	25	10,053	506	27,228	12,000	321,747	219
1935	42	4,228	711	27,706	13,540	352,575	215
1936			882	27,508	16,108	411,345	214
1937	5		1,058	24,873	18,141	434,436	214
1938	32		1,177	24,823	20,476	440,847	215
1939	24		1,090	24,498	24,292	454,938	214
1940	26		1,006	24,301	26,484	462,727	209
1941	10		1,180	24,222	28,741	496,864	207
1942			1,171	24,214	31,375	559,864	207
1943			1,465	24,066	34,059	798,645	202
1944			2,223	23,823	37,701	967,161	200
1945			2,531	24,198	42,384	1,186,196	199
1946			3,554	24,622	47,413	1,324,552	198
1947			3,502	25,208	53,506	1,299,517	201
1948			4,384	25,618	58,636	1,416,090	200
1949			4,523	26,278	63,921	1,365,768	200
1950			4,635	29,878	69,450	1,459,229	199
1951	670		6,016	32,413	75,063	1,477,797	199
1952	19		7,525	35,113	80,979	1,683,040	199
1953	2,225		8,172	36,000	88,092	1,682,992	199
1954			8,482	36,775	95,620	1,831,426	198
1955			8,272	39,640	105,326	1,891,556	197

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,659	148	545	966					
1897	1,789	149	592	1,048					
1898	2,467	191	823	1,453					
1899	2,755	219	944	1,592					
1900	3,506	271	1,252	1,983	1920	141,696	6,376	86,718	48,602
1901	4,495	350	1,666	2,479	1921	124,328	5,653	78,963	39,712
1902	5,813	452	2,236	3,125	1922	69,327	4,087	43,298	21,942
1903	8,302	548	3,199	4,555	1923	61,634	4,338	36,998	20,298
1904	8,333	577	3,385	4,371	1924	49,059	3,517	29,559	15,983
1905	9,192	661	3,884	4,647	1925	50,197	3,678	29,909	16,610
1906	11,430	853	5,056	5,521	1926	52,840	4,025	27,069	21,746
1907	14,068	1,068	6,390	6,610	1927	50,031	4,002	25,216	20,813
1908	16,865	1,383	8,230	7,252	1928	51,130	4,244	25,718	21,168
1909	32,039	2,683	15,815	13,541	1929	53,612	4,664	11,795	37,153
1910	42,157	4,052	18,857	19,248	1930	49,550	4,460	8,869	36,221
1911	35,303	2,649	18,161	14,493	1931	37,137	3,491	5,088	28,558
1912	33,278	2,762	18,935	11,581	1932	25,746	2,497	2,472	20,777
1913	33,151	2,725	18,945	11,481	1933	14,128	1,427	763	11,938
1914	35,545	1,613	15,819	18,113	1934	13,352	1,401	167	11,784
1915	36,545	1,587	18,203	16,755	1935	14,257	1,022	548	12,687
1916	44,595	1,962	23,234	19,399	1936	17,027	1,209	414	15,404
1917	62,999	2,772	34,271	25,956	1937	19,551	1,524	542	17,485
1918	93,546	4,116	52,947	36,483	1938	20,940	1,451	565	18,924
1919	100,921	4,541	59,442	36,938					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	22,155	14,019	9	80	921	847	195		6,084
1940	24,630	15,659		118	996	1,108	271		6,478
1941	30,404	17,412		141	1,070	1,248	326		10,207
1942	29,377	18,247		161	1,062	1,264	376		8,267
1943	29,139	20,689		236	1,055	1,311	260	4,701	887
1944	31,647	21,974	5	1,052	1,188	1,490	271	5,237	430
1945	35,115	24,202	5	510	1,590	1,934	404	5,955	515
1946	46,188	27,828	11	970	2,567	4,161	1,106	9,053	492
1947	61,044	34,093	14	405	2,958	6,035	2,160	14,661	718
1948	78,054	44,199	11	638	3,206	7,325	2,446	19,854	555
1949	89,222	50,829	10	407	3,318	7,556	2,553	24,314	600
1950	92,075	46,281	4	522	3,760	9,089	2,724	29,507	733
1951	108,507	56,345		570	3,697	8,959	2,576	36,325	754
1952	130,839	70,551	25	739	3,631	8,831	3,422	43,364	1,201
1953	139,549	71,377	5	659	3,725	8,910	3,280	51,394	1,290
1954	147,385	74,759	415	880	3,401	9,369	3,450	55,024	1,220
1955	150,448	67,330		531	4,278	11,218	4,346	62,849	1,179

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	117	13	78	26	745	22	367	356	293	2,814
1897	82	8	54	20	851	27	225	599	296	3,018
1898	50	5	32	13	1,658	59	604	995	347	4,522
1899	94	10	62	22	2,149	69	553	1,527	362	5,360
1900	73	8	48	17	2,342	75	599	1,668	262	6,183
1901	113	12	76	25	3,870	138	648	3,084	301	8,779
1902	178	19	121	38	4,526	224	866	3,436	410	10,927
1903	304	33	209	62	4,795	189	1,000	3,606	648	14,049
1904	479	53	334	92	4,235	159	1,106	2,970	879	13,926
1905	615	68	430	117	5,797	227	1,180	4,390	939	16,543
1906	752	84	527	141	6,054	221	1,203	4,630	1,134	19,370
1907	868	96	608	164	8,249	194	1,495	6,560	1,228	24,413
1908	985	110	695	180	10,093	209	1,964	7,920	1,703	29,646
1909	3,524	395	2,487	642	19,603	474	3,704	15,425	2,575	57,741
1910	2,798	29	662	2,107	17,533	729	4,015	12,789	2,786	65,274
1911	3,498	53	885	2,560	14,377	573	3,341	10,463	2,959	56,137
1912	3,978	123	1,388	2,467	11,389	365	2,792	8,232	2,774	51,419
1913	4,666	16	1,440	3,210	14,471	685	2,811	10,975	2,689	54,977
1914	3,906	30	1,618	2,258	11,832	450	2,894	8,488	3,524	54,807
1915	3,938	27	1,576	2,335	13,190	419	2,773	9,998	2,905	56,578
1916	3,496	276	1,346	1,874	17,747	601	2,804	14,342	2,656	68,494
1917	5,712	748	2,149	2,815	26,739	852	3,373	22,514	3,288	98,738
1918	11,518	3,432	3,631	4,455	24,529	1,664	3,100	19,765	2,878	132,471
1919	15,344	6,475	4,115	4,754	31,093	1,740	3,692	25,661	3,383	150,741
1920	19,237	8,734	5,031	5,472	46,251	1,808	4,743	39,700	4,728	211,912
1921	18,039	8,989	4,471	4,579	32,852	1,471	4,241	27,140	5,146	180,365
1922	9,821	4,303	2,484	3,034	18,986	740	2,566	15,680	3,369	101,503
1923	10,549	4,002	2,739	3,808	18,156	730	2,199	15,227	3,655	93,994
1924	9,989	4,059	2,779	3,151	14,753	634	2,153	11,966	3,423	77,224
1925	14,085	6,155	4,226	3,704	25,167	891	2,425	21,851	4,012	93,461
1926	17,633	8,194	5,624	3,815	23,644	805	2,392	20,447	4,993	99,110
1927	18,555	6,531	6,847	5,177	24,587	889	2,539	21,159	3,971	97,144
1928	19,000	4,997	8,531	5,472	21,477	815	2,084	18,578	3,583	95,190
1929	22,945	5,553	12,138	5,254	19,813	855	2,200	16,758	4,025	100,395
1930	21,714	3,670	12,638	5,406	19,419	771	2,160	16,488	3,588	94,271
1931	22,117	1,681	15,526	4,910	13,716	583	1,696	11,437	3,595	76,565
1932	20,045	1,123	13,530	5,392	9,393	234	1,274	7,885	4,258	59,442
1933	14,061	140	8,971	4,950	11,360	264	1,038	10,058	2,707	42,256
1934	14,646	4,686	8,809	1,151	15,741	264	1,031	14,446	3,021	46,760
1935	13,959	4,044	9,594	321	17,059	195	1,092	15,772	2,179	47,454
1936	13,954	5,391	8,434	129	23,759	246	1,477	22,036	1,985	56,725
1937	14,768	6,995	7,616	157	26,277	265	1,440	24,572	1,732	62,328
1938	15,419	6,570	8,685	164	21,615	294	1,459	19,862	1,692	59,666
1939	15,790	6,321	9,358	111	23,036	215	1,621	21,200	918	61,899
1940	16,114	6,350	9,672	92	21,952	278	1,520	20,154	787	63,483
1941	17,754	6,590	11,056	108	26,009	290	1,875	23,844	711	74,878
1942	19,439	8,992	10,349	98	35,021	296	2,183	32,542	692	84,529
1943	46,518	35,963	10,277	278	54,781	448	2,627	51,706	855	131,293
1944	68,707	59,193	9,300	214	68,078	554	3,072	64,452	860	169,292
1945	99,229	89,934	8,870	425	88,580	757	3,102	84,721	1,231	224,155
1946	132,302	119,105	11,826	1,371	95,049	916	3,364	90,769	1,448	274,987
1947	130,498	113,508	15,151	1,839	85,651	1,041	3,946	80,664	3,378	280,571
1948	125,788	107,123	16,877	1,788	77,881	836	5,403	71,642	1,689	283,412
1949	120,292	100,301	18,033	1,958	68,468	815	5,599	62,054	1,837	279,819
1950	126,192	105,735	18,700	1,757	78,181	1,210	6,089	70,882	1,824	298,272
1951	112,653	90,465	21,190	998	68,717	1,995	6,122	60,600	2,066	291,943
1952	125,562	102,268	22,338	956	91,299	1,469	7,326	82,504	2,228	349,928
1953	138,893	114,166	23,765	962	88,589	1,719	8,089	78,781	2,562	369,593
1954	140,922	112,897	25,256	2,769	99,532	1,485	8,254	89,793	2,304	390,143
1955	156,396	124,861	28,077	3,458	101,340	2,076	8,614	90,650	2,930	411,114

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,737	216		1,486	35
1897	2,018	159		1,796	63
1898	3,387	157		3,086	144
1899	4,025	184		3,675	166
1900	4,712	249		4,255	208
1901	7,117	309		6,422	386
1902	8,754	375		7,810	569
1903	10,118	451		9,016	651
1904	9,420	285		8,293	842
1905	11,028	334		9,689	1,005
1906	13,294	450		11,495	1,349
1907	17,386	512		15,085	1,789
1908	21,213	706		18,598	1,909
1909	45,075	3,657		37,355	4,063
1910	49,304	3,227		40,216	5,861
1911	41,740	2,050		32,680	7,010
1912	36,267	1,519		28,181	6,567
1913	42,155	2,021		32,417	7,717
1914	41,128	2,038		30,935	8,155
1915	43,824	2,152		33,556	8,116
1916	56,081	2,821		40,904	12,356
1917	85,039	8,019		57,629	19,391
1918	108,476	8,629	196	76,087	23,564
1919	122,875	9,178	49	88,050	25,598
1920	181,037	11,168	14	129,766	40,089
1921	146,789	7,225	749	103,361	35,454
1922	78,369	2,384	28	55,350	20,607
1923	73,571	1,730	447	52,667	18,727
1924	60,497	52	756	45,204	14,485
1925	79,838	2,085		58,791	18,962
1926	83,703	2,298		62,391	19,014
1927	83,793	2,005		62,889	18,899
1928	81,098	1,419		61,269	18,410
1929	85,266	1,136		64,461	19,669
1930	78,732	1,337		59,539	17,856
1931	61,609	689	2	45,927	14,991
1932	46,324	490	45	36,229	9,560
1933	33,507	852	25	25,846	6,784
1934	38,092	718	278	29,305	7,791
1935	40,438	533	103	31,645	8,157
1936	49,280	500	130	39,352	9,298
1937	54,531	684	123	43,435	10,289
1938	51,505	530	131	40,167	10,677
1939	53,887	599	83	41,701	11,504
1940	54,834	690	86	42,564	11,494
1941	65,177	1,168	99	49,076	14,834
1942	74,559	1,319	213	59,216	13,811
1943	120,716	1,703	5,942	100,449	12,622
1944	157,839	2,142	10,000	132,101	13,596
1945	211,495	3,068	13,289	178,051	17,087
1946	260,290	2,912	9,840	228,765	18,773
1947	261,226	2,422	1,757	237,050	19,997
1948	263,713	1,990	3,061	237,328	21,334
1949	257,829	2,730	2,088	228,962	24,049
1950	272,228	2,803	2,638	240,090	26,697
1951	265,183	2,213	2,845	228,682	31,443
1952	320,794	3,717	4,379	268,605	44,093
1953	333,769	4,727	2,439	268,893	57,710
1954	358,626	5,491	5,131	277,412	70,592
1955	377,141	5,952	6,072	287,369	77,748

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			35	854	188	2,814	66
1897			41	767	192	3,018	62
1898			46	869	220	4,522	69
1899			33	942	360	5,360	102
1900	80		28	990	373	6,183	112
1901	5		31	1,184	442	8,779	171
1902	47		34	1,595	497	10,927	235
1903	134		89	2,942	766	14,049	286
1904	59		97	3,507	843	13,926	309
1905	105		166	4,228	1,016	16,543	341
1906	136		187	4,726	1,027	19,370	364
1907	153		257	5,305	1,312	24,413	393
1908	369			6,641	1,423	29,646	495
1909	433		447	9,558	2,228	57,741	613
1910	1,985			11,410	2,575	65,274	692
1911	1,778		199	9,912	2,508	56,137	637
1912	3,163			9,692	2,297	51,419	624
1913	1,589		1	8,968	2,264	54,977	599
1914	2,566		221	8,541	2,351	54,807	574
1915	1,844			8,442	2,468	56,578	558
1916	1,504			8,442	2,467	68,494	554
1917	1,571			8,858	3,270	98,738	559
1918	9,588		51	10,803	3,553	132,471	580
1919	11,551			12,048	4,267	150,741	583
1920	10,461		318	14,841	5,255	211,912	612
1921	12,646		691	15,651	4,588	180,365	623
1922	10,399		90	9,900	2,745	101,503	487
1923	7,304		1,476	9,172	2,471	93,994	446
1924	4,423		2,670	7,580	2,054	77,224	388
1925	2,100		1,702	7,589	2,232	93,461	381
1926	2,624		2,877	7,444	2,462	99,110	369
1927	1,169		1,905	7,629	2,648	97,144	348
1928	1,693		1,610	7,997	2,792	95,190	337
1929	2,118		1,627	8,080	3,244	100,395	344
1930	2,540		1,506	7,718	3,775	94,271	322
1931	2,147		1,922	7,282	3,605	76,565	292
1932	1,649		1,743	6,649	3,077	59,442	270
1933	729		1,253	4,665	2,102	42,256	190
1934	198		847	4,765	2,858	46,760	198
1935	35		97	4,040	2,844	47,454	193
1936	32		106	4,150	3,157	56,725	192
1937	7		89	4,112	3,589	62,328	189
1938	20		93	4,077	3,971	59,666	185
1939	7		217	4,182	3,606	61,899	184
1940	45		279	4,291	4,034	63,483	184
1941	30		403	4,725	4,543	74,878	185
1942	15		291	4,740	4,924	84,529	184
1943			304	4,857	5,416	131,293	185
1944			397	4,970	6,086	169,292	184
1945			690	5,084	6,886	224,155	183
1946			1,063	5,334	8,300	274,987	185
1947	398		2,771	6,260	9,916	280,571	185
1948	630		830	6,695	11,544	283,412	186
1949	805		790	6,975	13,420	279,819	187
1950	2,494		1,010	7,345	15,195	298,272	187
1951	1,291		1,063	7,940	16,466	291,943	187
1952	927		1,469	8,425	18,313	349,928	187
1953	5,618		1,619	8,925	19,662	369,593	187
1954	667		1,483	8,460	20,907	390,143	186
1955	485		1,540	9,525	22,423	411,114	187

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OREGON

Revised data for assets and liabilities and number of all banks in Oregon, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Oregon were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1932-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for assets and liabilities published or supplied by the State banking department or (2) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks obtained from the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State, refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of information obtained from State banking department reports and bankers' directories, the following numbers of State commercial banks with their balance-sheet data were added to the figures published by the Comptroller:

Year	Number	Year	Number
1896	30	1902	44
1897	26	1903	46
1898	26	1904	50
1899	35	1905	66
1900	32	1906	98
1901	32		

One-third or less of all State commercial banks reported to the Comptroller for the period 1896-1906. Since the State banking department was not established until 1907, principal balance-sheet items for banks not reporting in previous years were estimated on the basis of information derived from bankers' directories, while the balance-sheet detail was estimated on the basis of the percentage distribution of corresponding items for banks reporting to the Comptroller. Time deposits—the only major item not reported to the Comptroller in these years—were estimated as described later.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1928. For years in which the breakdown was not reported, figures were estimated.

Real estate loans and collateral loans for 1908 were estimated by applying to total loans the average of the ratios of each item to total loans as computed from reported data for 1907 and 1909, and for 1916 by applying the average of such ratios for 1915 and 1917.

Real estate loans for 1918-1920 were estimated by applying to total loans, ratios of this item to total loans that were derived by interpolating between similar ratios based on reported data for 1917 and 1921. Collateral loans for this period were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at Oregon national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Because of restrictions on holdings of real estate loans by the national banks, the national bank trend was not representative for application in the case of real estate loan estimates.

Real estate loans and collateral loans for 1922-1927 were estimated by applying to total loans, ratios of each item to the total that reflected changes over the period in such ratios at other types of banks in the State—at State member banks for real estate loans and at national banks for collateral loans; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1928. For the years in which items were not reported, figures were estimated.

Estimates of United States Government securities for 1908 were derived by applying to total investments the average of the ratios of this item to the total as computed from reported data for 1907 and 1909, and for 1916 by applying the average of the ratios for 1915 and 1917. Estimates for 1918-1920 were derived by assuming that holdings of these securities accounted for the same proportion of the annual change in total investments as was computed for Oregon national banks.

Holdings of obligations of States and political subdivisions in 1908 were estimated in the same manner as United States Government securities. For 1916-1920 they were estimated by applying to total investments, ratios that reflected changes over the period in the ratio of State and political subdivision securities to total investments at Oregon national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. For 1922-1927 the estimates were derived by applying to total investments, ratios of this item to total investments that were derived by interpolating between similar ratios based on reported data for 1921 and 1928.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to this total, ratios of these items to total deposits other than interbank that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1909-1924, with data for 1910 estimated; estimates for the latter year were made by applying to total deposits other than interbank the average ratios of these items to this total computed from reported data for 1909 and 1911.

Figures for United States Government deposits for 1918-1921, 1923, and 1924 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Oregon to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities reported by the State banking department for 1934-1941 were used with only minor adjustments. A comparison of these data with totals obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for noninsured banks obtained from bankers' directories disclosed only minor differences.

For 1942-1946 the Federal Deposit Insurance Corporation made available balance-

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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sheet data for noninsured banks obtained from the State banking department. These data were combined with data for insured banks published by the Federal Deposit Insurance Corporation to obtain totals for all State commercial banks.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans for 1934-1938 and of investments other than United States Government securities and of cash assets for 1934-1941 were estimated on the basis of the percentage distribution of corresponding items at insured nonmember commercial banks during the period. The breakdowns of loans for 1939-1941 and of cash assets for 1946 were estimated on the basis of the percentage distribution of these items at noninsured banks in 1942 and 1945, respectively.

Mutual Savings Banks, 1932-1946

The first mutual savings bank in Oregon was chartered in October 1931. Data for this institution as reported to the Comptroller of the Currency or to the Federal Deposit Insurance Corporation were complete in each year beginning with 1933 except for the breakdowns of loans for 1942-1946. For 1932 the principal balance-sheet items were obtained from bankers' directories, and the breakdowns of these items were estimated by assuming the same percentage distributions as those in 1933. The breakdowns of loans for 1942-1946 were estimated on the basis of the percentage distribution of loans derived from reported figures for December dates in corresponding years.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	10,154	562	2,520	7,072					
1897	8,023	377	2,928	4,718					
1898	11,335	677	5,533	5,125					
1899	11,252	685	4,939	5,628					
1900	19,015	892	9,472	8,651	1920	211,415	15,708	55,649	140,058
1901	14,383	714	2,793	10,876	1921	177,240	12,842	60,394	104,004
1902	19,283	1,675	7,793	9,815	1922	160,023	14,267	59,652	86,104
1903	23,916	1,170	4,465	18,281	1923	165,850	14,450	61,104	90,296
1904	31,434	1,832	6,891	22,711	1924	165,852	16,361	60,753	88,738
1905	31,260	986	5,579	24,695	1925	161,957	17,653	54,863	89,441
1906	37,384	1,678	6,996	28,710	1926	168,030	21,006	69,097	77,927
1907	46,049	2,359	9,251	34,439	1927	161,877	20,490	59,820	81,567
1908	50,231	4,250	10,424	35,557	1928	147,569	21,649	51,585	74,335
1909	53,315	5,781	10,649	36,885	1929	145,446	20,544	24,138	100,764
1910	69,284	6,573	14,673	48,038	1930	140,428	19,847	22,294	98,287
1911	72,733	7,595	15,092	50,046	1931	111,759	20,341	17,594	73,824
1912	78,456	9,944	15,106	53,406	1932	79,555	17,817	11,663	50,075
1913	87,230	10,120	16,884	60,226	1933	52,252	11,976	9,005	31,271
1914	84,960	9,748	16,088	59,124	1934	54,283	10,348	9,685	34,250
1915	84,375	10,316	17,521	56,538	1935	56,403	9,606	9,679	37,118
1916	90,107	11,079	19,580	59,448	1936	64,741	10,325	9,901	44,515
1917	107,380	12,608	24,138	70,634	1937	82,659	13,094	10,402	59,163
1918	130,405	13,093	36,663	80,649	1938	88,488	15,540	9,355	63,593
1919	149,976	12,366	56,767	80,843					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	96,065	43,622	751	1,016	2,477	10,089	5,500		32,610
1940	106,751	48,621	453	851	2,104	10,195	6,221		38,306
1941	124,321	63,394	492	483	2,110	10,054	5,868		41,920
1942	117,189	56,653	296	360	1,679	10,580	5,926		41,695
1943	90,025	49,354	217	1,069	1,428	10,953	4,329	19,568	3,107
1944	158,085	55,005	2,916	61,334	1,394	11,326	4,205	13,819	8,086
1945	125,311	56,134	1,019	25,982	1,842	13,726	4,495	15,073	7,040
1946	203,939	99,153	754	32,775	4,090	25,722	10,074	22,303	9,068
1947	282,002	149,791	855	6,913	7,044	46,518	17,334	41,096	12,451
1948	350,267	171,854	367	5,356	8,308	62,585	23,392	74,387	4,195
1949	371,453	165,720	226	3,600	8,814	72,624	26,070	90,590	4,789
1950	418,663	170,035	372	2,339	9,043	92,201	26,246	114,784	5,867
1951	566,209	250,007	589	1,985	10,672	146,248	28,383	126,839	5,015
1952	640,488	262,060	402	3,783	11,510	183,372	32,143	148,104	3,918
1953	705,532	268,663	518	3,353	11,973	201,110	32,562	187,659	5,157
1954	691,467	267,661	816	2,909	11,555	199,499	37,458	170,522	5,485
1955	768,312	294,004	2,428	1,463	15,660	215,604	43,127	196,462	4,809

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,482	2,022	566	1,894	3,645	100	1,661	1,884	1,259	19,540
1897	4,152	2,117	478	1,557	5,240	91	1,910	3,239	1,404	18,819
1898	8,097	2,440	2,152	3,505	6,164	89	2,251	3,824	1,694	27,290
1899	6,669	2,709	607	3,353	8,435	176	2,392	5,867	1,597	27,953
1900	6,270	2,233	1,034	3,003	10,237	494	3,687	6,056	2,029	37,551
1901	6,747	2,114	1,207	3,426	10,396	170	2,927	7,299	2,086	33,612
1902	10,208	2,530	1,464	6,214	14,000	276	3,582	10,142	2,055	45,546
1903	9,802	3,033	1,128	5,641	13,862	283	4,581	8,998	1,864	49,444
1904	10,696	3,172	2,969	4,555	17,098	397	5,207	11,494	2,500	61,728
1905	9,909	3,202	1,596	5,111	18,797	478	5,361	12,958	3,136	63,102
1906	12,247	3,619	1,731	6,897	24,837	570	6,327	17,940	2,445	76,913
1907	13,961	4,398	1,662	7,901	27,652	787	9,185	17,680	2,417	90,079
1908	20,889	5,125	2,256	13,508	33,573	988	14,437	18,148	3,736	108,429
1909	20,500	6,072	2,468	11,960	36,888	1,033	12,989	22,866	3,185	113,888
1910	22,726	6,736	3,696	12,294	42,146	1,487	13,407	27,252	4,096	138,252
1911	22,393	7,183	3,767	11,443	43,615	1,507	15,671	26,437	4,260	143,001
1912	23,625	7,605	6,443	9,577	44,806	1,660	14,846	28,300	4,920	151,807
1913	25,495	8,426	6,990	10,079	42,505	2,233	13,809	26,463	5,640	160,870
1914	25,196	7,914	8,319	8,963	41,044	1,402	14,209	25,433	6,840	158,040
1915	25,370	7,758	8,447	9,165	37,576	1,329	11,317	24,930	7,257	154,578
1916	27,202	7,520	9,062	10,620	37,252	1,385	9,233	26,634	7,811	162,372
1917	33,258	10,458	9,628	13,172	54,754	1,702	12,644	40,408	9,111	204,503
1918	44,784	23,288	9,961	11,535	47,520	3,847	7,549	36,124	10,527	233,236
1919	59,050	37,556	8,710	12,784	58,230	5,509	7,523	45,198	10,621	277,877
1920	53,212	32,904	9,542	10,766	59,259	5,769	8,555	44,935	13,610	337,496
1921	50,688	25,227	11,458	14,003	46,595	4,447	8,110	34,038	13,604	288,127
1922	58,843	28,116	13,950	16,777	50,404	4,799	7,236	38,369	11,763	281,033
1923	70,545	34,535	15,727	20,283	55,447	6,226	7,479	41,742	13,484	305,326
1924	71,564	34,335	16,641	20,588	56,938	7,286	7,728	41,924	16,426	310,780
1925	79,186	37,669	17,873	23,644	61,697	8,085	7,914	45,698	20,035	322,875
1926	85,107	36,185	20,145	28,777	63,164	8,167	7,441	47,556	17,527	333,828
1927	91,101	35,491	22,357	33,253	58,974	7,568	7,662	43,744	14,754	326,706
1928	114,626	49,612	26,452	38,562	60,471	8,688	7,052	44,731	13,878	336,544
1929	114,157	52,194	28,279	33,684	54,432	7,792	6,501	40,139	13,891	327,926
1930	109,017	46,796	27,872	34,349	62,822	7,345	6,780	48,697	13,055	325,322
1931	117,691	47,406	30,348	39,937	68,720	5,729	6,721	56,270	12,673	310,843
1932	105,186	45,803	28,932	30,451	45,308	3,276	5,482	36,550	11,109	241,158
1933	102,793	55,503	26,111	21,179	43,032	2,956	4,447	35,629	9,538	207,615
1934	114,248	74,405	21,655	18,188	50,553	3,409	4,602	42,542	10,357	229,441
1935	118,564	75,116	27,994	15,454	65,890	4,480	4,833	56,577	10,929	251,786
1936	139,736	82,512	27,127	30,097	74,443	8,584	6,072	59,787	10,217	289,137
1937	141,274	99,531	23,264	18,479	77,887	9,825	6,571	61,491	9,321	311,141
1938	136,888	102,384	21,078	13,426	73,233	10,401	5,888	56,944	9,422	308,031
1939	129,802	103,208	18,223	8,371	94,091	10,296	6,023	77,772	8,863	328,821
1940	130,259	101,193	20,333	8,733	117,758	12,585	7,474	97,699	8,271	363,039
1941	162,333	136,036	17,091	9,206	128,710	18,752	7,530	102,428	8,404	423,768
1942	220,803	193,337	18,767	8,699	164,821	21,177	10,136	133,508	8,734	511,547
1943	499,145	476,046	17,431	5,668	205,933	41,413	14,288	150,232	9,610	804,713
1944	661,784	603,613	27,010	31,161	223,033	41,515	15,881	165,637	10,662	1,053,564
1945	874,546	771,153	88,302	15,091	243,879	42,648	14,248	186,983	12,017	1,255,753
1946	899,462	828,944	59,177	11,341	274,260	44,689	14,371	215,200	11,998	1,389,659
1947	752,898	662,106	82,745	8,047	287,515	55,127	17,032	215,356	15,736	1,338,151
1948	706,979	598,507	98,424	10,048	303,075	65,128	19,991	217,956	20,411	1,380,732
1949	651,824	557,267	85,051	9,506	282,033	50,800	18,202	213,031	19,423	1,324,733
1950	679,103	559,051	108,943	11,109	280,940	58,713	15,727	206,500	21,409	1,400,115
1951	599,009	474,371	111,440	13,198	299,849	60,952	15,187	223,710	22,500	1,487,567
1952	623,297	490,803	117,695	14,799	338,544	73,688	18,529	246,327	23,790	1,626,119
1953	627,219	486,431	128,486	12,302	314,178	72,044	19,480	222,654	25,273	1,672,202
1954	696,525	528,147	157,271	11,107	322,675	68,366	18,490	235,819	27,186	1,737,853
1955	782,308	590,108	172,686	19,514	323,079	81,197	20,972	220,910	30,139	1,903,838

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	11,809	1,059	357	9,167	1,226
1897	11,640	1,801	384	8,713	742
1898	19,861	2,004	400	14,391	3,066
1899	21,085	2,511	473	15,516	2,585
1900	29,550	2,762	450	20,947	5,391
1901	26,151	2,307	490	19,337	4,017
1902	37,379	3,001	975	26,901	6,502
1903	40,877	3,659	1,080	29,406	6,732
1904	50,477	5,594	1,172	34,367	9,344
1905	50,413	5,692	1,074	34,704	8,943
1906	62,192	7,491	1,137	43,149	10,415
1907	74,481	10,734	1,723	50,234	11,790
1908	86,784	8,321	1,974	58,982	17,507
1909	91,678	9,781	1,585	62,101	18,211
1910	111,578	12,005	1,324	75,520	22,729
1911	114,357	11,916	1,302	77,251	23,888
1912	120,477	13,562	1,634	79,305	25,976
1913	125,869	13,023	909	81,079	30,858
1914	122,352	12,438	907	72,495	36,512
1915	116,092	10,209	683	71,071	34,129
1916	124,933	12,666	623	72,281	39,363
1917	164,125	20,460	759	96,847	46,059
1918	185,528	15,354	2,973	115,695	51,506
1919	229,404	16,679	1,123	148,047	63,555
1920	269,498	17,478	778	170,597	80,645
1921	224,881	13,341	198	132,512	78,830
1922	230,551	14,580	274	138,797	76,900
1923	254,884	15,465	355	149,090	89,974
1924	260,433	16,744	276	145,023	98,390
1925	273,453	17,475	292	149,658	106,028
1926	289,253	19,454	335	155,364	114,100
1927	284,435	17,782	265	150,338	116,050
1928	292,097	18,462	265	150,058	123,312
1929	278,802	15,461	363	139,076	123,902
1930	278,515	17,753	175	135,623	124,964
1931	265,382	23,929	596	117,565	123,292
1932	194,122	14,672	1,020	79,709	98,721
1933	173,083	13,650	1,524	72,453	85,456
1934	198,089	15,392	1,664	90,919	90,114
1935	227,214	18,610	1,222	116,677	90,705
1936	264,184	18,115	4,454	145,486	96,129
1937	285,432	15,568	4,053	159,079	106,732
1938	281,402	17,212	4,634	141,480	118,076
1939	300,391	20,303	5,717	151,778	122,593
1940	333,352	21,873	5,958	177,356	128,165
1941	392,040	24,238	7,767	225,371	134,664
1942	477,720	28,102	11,374	298,091	140,153
1943	767,403	35,532	48,286	496,257	187,328
1944	1,007,689	33,100	152,405	573,470	248,714
1945	1,202,634	39,455	150,734	681,851	330,594
1946	1,324,296	38,568	110,929	791,425	383,374
1947	1,264,812	31,896	7,041	822,022	403,853
1948	1,298,491	31,329	15,481	854,012	397,669
1949	1,236,593	29,171	16,031	801,825	389,566
1950	1,303,517	34,096	25,424	853,191	390,806
1951	1,381,282	38,563	35,078	902,635	405,006
1952	1,500,180	45,386	31,255	942,601	480,938
1953	1,533,426	37,391	19,071	928,186	548,778
1954	1,591,604	38,534	28,945	916,141	607,984
1955	1,746,683	26,620	29,053	1,007,372	683,638

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	120	946	95	5,000	1,570	19,540	78
1897	11	847	69	4,678	1,574	18,819	73
1898	10	734	60	4,318	2,307	27,290	73
1899	40	859	9	4,415	1,545	27,953	78
1900	31	957	229	4,920	1,864	37,551	78
1901	27	1,041	57	4,495	1,841	33,612	82
1902		1,057	371	4,683	2,056	45,546	92
1903	10	1,532	162	4,427	2,436	49,444	97
1904	108	1,599	205	6,334	3,005	61,728	108
1905	103	1,724	109	7,275	3,478	63,102	135
1906	69	2,143	206	8,473	3,830	76,913	164
1907	230	2,331	220	8,069	4,748	90,079	155
1908	68	2,686	1,189	11,615	6,087	108,429	201
1909	754	3,264	175	11,888	6,129	113,888	199
1910	765	3,957	471	14,601	6,880	138,252	225
1911	746	4,312	397	15,184	8,005	143,001	245
1912	678	4,423	282	17,154	8,793	151,807	250
1913	658	5,710	608	18,242	9,783	160,870	255
1914	844	5,531	693	18,515	10,105	158,040	258
1915	2,216	6,084	512	19,214	10,460	154,578	260
1916	2,301	6,062	352	18,741	9,983	162,372	259
1917	3,929	6,075	1,079	18,897	10,398	204,503	258
1918	5,942	6,319	6,215	18,410	10,822	233,236	260
1919	7,204	6,228	3,097	19,501	12,443	277,877	265
1920	19,986	6,510	6,303	21,112	14,087	337,496	277
1921	16,468	6,706	4,374	21,849	13,849	288,127	285
1922	6,971	6,129	3,146	20,844	13,392	281,033	277
1923	6,304	5,698	3,267	22,375	12,798	305,326	277
1924	4,183	5,602	3,509	23,303	13,750	310,780	277
1925	5,606	3,349	3,290	23,788	13,389	322,875	279
1926	3,327	3,019	2,673	22,870	12,686	333,828	272
1927	4,114	2,998	1,768	20,702	12,689	326,706	253
1928	3,968	3,405	1,578	21,553	13,943	336,544	243
1929	7,007	5,222	1,030	21,061	14,804	327,926	235
1930	3,827	5,761	877	21,256	15,086	325,322	228
1931	2,633	5,711	1,464	21,176	14,477	310,843	215
1932	6,189	9,671	1,195	18,394	11,587	241,158	170
1933	1,859	9,328	1,315	13,652	8,378	207,615	108
1934	274	8,738	860	13,270	8,210	229,441	105
1935		1,231	1,059	12,751	9,531	251,786	105
1936	13		1,078	12,627	11,235	289,137	94
1937			1,409	11,570	12,730	311,141	80
1938	6		1,290	11,806	13,527	308,031	77
1939			1,245	11,748	15,437	328,821	75
1940			1,560	11,035	17,092	363,039	74
1941			1,896	10,939	18,893	423,768	73
1942			1,715	12,433	19,679	511,547	73
1943			2,226	12,421	22,663	804,713	72
1944			3,425	13,916	28,534	1,053,564	70
1945			3,984	14,627	34,508	1,255,753	74
1946			4,737	17,148	43,478	1,389,659	71
1947			6,140	19,229	47,970	1,338,151	71
1948			7,982	19,529	54,730	1,380,732	72
1949			7,863	19,869	60,408	1,324,733	70
1950			9,685	23,060	63,853	1,400,115	71
1951	300		13,418	25,709	66,858	1,487,567	71
1952			16,289	36,665	72,985	1,626,119	71
1953	50		22,298	37,915	78,513	1,672,202	69
1954	350		20,887	41,710	83,302	1,737,853	51
1955			23,346	43,145	90,664	1,903,838	50

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	10,154	562	2,520	7,072					
1897	8,023	377	2,928	4,718					
1898	11,335	677	5,533	5,125					
1899	11,252	685	4,939	5,628					
1900	19,015	892	9,472	8,651	1920	211,415	15,708	55,649	140,058
1901	14,383	714	2,793	10,876	1921	177,240	12,842	60,394	104,004
1902	19,283	1,675	7,793	9,815	1922	160,023	14,267	59,652	86,104
1903	23,916	1,170	4,465	18,281	1923	165,850	14,450	61,104	90,296
1904	31,434	1,832	6,891	22,711	1924	165,852	16,361	60,753	88,738
1905	31,260	986	5,579	24,695	1925	161,957	17,653	54,863	89,441
1906	37,384	1,678	6,996	28,710	1926	168,030	21,006	69,097	77,927
1907	46,049	2,359	9,251	34,439	1927	161,877	20,490	59,820	81,567
1908	50,231	4,250	10,424	35,557	1928	147,569	21,649	51,585	74,335
1909	53,315	5,781	10,649	36,885	1929	145,446	20,544	24,138	100,764
1910	69,284	6,573	14,673	48,038	1930	140,428	19,847	22,294	98,287
1911	72,733	7,595	15,092	50,046	1931	111,759	20,341	17,594	73,824
1912	78,456	9,944	15,106	53,406	1932	79,546	17,808	11,663	50,075
1913	87,230	10,120	16,884	60,226	1933	52,244	11,968	9,005	31,271
1914	84,960	9,748	16,088	59,124	1934	54,263	10,328	9,685	34,250
1915	84,375	10,316	17,521	56,538	1935	56,310	9,513	9,679	37,118
1916	90,107	11,079	19,580	59,448	1936	64,294	9,885	9,901	44,508
1917	107,380	12,608	24,138	70,634	1937	81,766	12,240	10,363	39,163
1918	130,405	13,093	36,663	80,649	1938	87,379	14,465	9,321	63,593
1919	149,976	12,366	56,767	80,843					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	94,847	43,622	751	1,016	2,465	9,628	4,790		32,575
1940	104,927	48,621	453	851	2,061	9,619	5,019		38,303
1941	122,142	63,394	492	483	2,086	9,262	4,506		41,919
1942	114,712	56,653	296	360	1,669	9,425	4,617		41,692
1943	87,440	49,354	217	1,069	1,423	9,744	2,960	19,566	3,107
1944	155,099	55,005	2,916	61,334	1,383	9,824	2,733	13,818	8,086
1945	122,134	56,134	1,019	25,982	1,823	12,017	3,046	15,073	7,040
1946	199,483	99,153	754	32,775	4,085	23,392	7,953	22,303	9,068
1947	275,811	149,791	855	6,913	7,040	42,956	14,711	41,094	12,451
1948	341,868	171,854	367	5,356	8,304	57,354	20,234	74,387	4,189
1949	361,934	165,720	226	3,600	8,812	66,118	23,066	90,590	4,782
1950	408,379	170,035	372	2,339	9,043	82,689	25,481	114,777	5,867
1951	554,292	250,007	589	1,985	10,672	135,531	27,217	126,805	5,015
1952	627,088	262,060	402	3,783	11,510	171,637	30,524	148,058	3,918
1953	689,225	268,663	518	3,353	11,973	187,075	30,376	187,573	5,157
1954	672,009	267,661	816	2,909	11,555	184,768	32,817	170,436	5,485
1955	746,306	294,004	2,428	1,463	15,660	197,360	39,502	196,325	4,809

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,482	2,022	566	1,894	3,645	100	1,661	1,884	1,259	19,540
1897	4,152	2,117	478	1,557	5,240	91	1,910	3,239	1,404	18,819
1898	8,097	2,440	2,152	3,505	6,164	89	2,251	3,824	1,694	27,290
1899	6,669	2,709	607	3,353	8,435	176	2,392	5,867	1,597	27,953
1900	6,270	2,233	1,034	3,003	10,237	494	3,687	6,056	2,029	37,551
1901	6,747	2,114	1,207	3,426	10,396	170	2,927	7,299	2,086	33,612
1902	10,208	2,530	1,464	6,214	14,000	276	3,582	10,142	2,055	45,546
1903	9,802	3,033	1,128	5,641	13,862	283	4,581	8,998	1,864	49,444
1904	10,696	3,172	2,969	4,555	17,098	397	5,207	11,494	2,500	61,728
1905	9,909	3,202	1,596	5,111	18,797	478	5,361	12,958	3,136	63,102
1906	12,247	3,619	1,731	6,897	24,837	570	6,327	17,940	2,445	76,913
1907	13,961	4,398	1,662	7,901	27,652	787	9,185	17,680	2,417	90,079
1908	20,889	5,125	2,256	13,508	33,573	988	14,437	18,148	3,736	108,429
1909	20,500	6,072	2,468	11,960	36,888	1,033	12,989	22,866	3,185	113,888
1910	22,726	6,736	3,696	12,294	42,146	1,487	13,407	27,252	4,096	138,252
1911	22,393	7,183	3,767	11,443	43,615	1,507	15,671	26,437	4,260	143,001
1912	23,625	7,605	6,443	9,577	44,806	1,660	14,846	28,300	4,920	151,807
1913	25,495	8,426	6,990	10,079	42,505	2,233	13,809	26,463	5,640	160,870
1914	25,196	7,914	8,319	8,963	41,044	1,402	14,209	25,433	6,840	158,040
1915	25,370	7,758	8,447	9,165	37,576	1,329	11,317	24,930	7,257	154,578
1916	27,202	7,520	9,062	10,620	37,252	1,385	9,233	26,634	7,811	162,372
1917	33,258	10,458	9,628	13,172	54,754	1,702	12,644	40,408	9,111	204,503
1918	44,784	23,288	9,961	11,535	47,520	3,847	7,549	36,124	10,527	233,236
1919	59,050	37,556	8,710	12,784	58,230	5,509	7,523	45,198	10,621	277,877
1920	53,212	32,904	9,542	10,766	59,259	5,769	8,555	44,935	13,610	337,496
1921	50,688	25,227	11,458	14,003	46,595	4,447	8,110	34,038	13,604	288,127
1922	58,843	28,116	13,950	16,777	50,404	4,799	7,236	38,369	11,763	281,033
1923	70,545	34,535	15,727	20,283	55,447	6,226	7,479	41,742	13,484	305,326
1924	71,564	34,335	16,641	20,588	56,938	7,286	7,728	41,924	16,426	310,780
1925	79,186	37,669	17,873	23,644	61,697	8,085	7,914	45,698	20,035	322,875
1926	85,107	36,185	20,145	28,777	63,164	8,167	7,441	47,556	17,527	333,828
1927	91,101	35,491	22,357	33,253	58,974	7,568	7,662	43,744	14,754	326,706
1928	114,626	49,612	26,452	38,562	60,471	8,688	7,052	44,731	13,878	336,544
1929	114,157	52,194	28,279	33,684	54,432	7,792	6,501	40,139	13,891	327,926
1930	109,017	46,796	27,872	34,349	62,822	7,345	6,780	48,697	13,055	325,322
1931	117,691	47,406	30,348	39,937	68,720	5,729	6,721	56,270	12,673	310,843
1932	105,167	45,803	28,913	30,451	45,304	3,276	5,481	36,547	11,108	241,125
1933	102,767	55,503	26,085	21,179	43,027	2,956	4,446	35,625	9,536	207,574
1934	114,198	74,405	21,605	18,188	50,547	3,409	4,601	42,537	10,354	229,362
1935	118,222	75,116	27,652	15,454	65,867	4,480	4,827	56,560	10,918	251,317
1936	139,103	82,411	26,917	29,775	74,370	8,584	6,068	59,718	10,207	287,974
1937	140,605	99,531	22,817	18,257	77,789	9,825	6,565	61,399	9,307	309,467
1938	136,151	102,359	20,516	13,276	73,101	10,401	5,885	56,815	9,408	306,039
1939	129,078	103,208	17,547	8,323	93,659	10,296	6,018	77,345	8,853	326,437
1940	129,290	100,966	19,649	8,675	117,563	12,585	7,468	97,510	8,248	360,028
1941	161,675	135,829	16,685	9,161	128,471	18,752	7,519	102,200	8,364	420,652
1942	220,075	192,942	18,434	8,699	164,377	21,177	10,118	133,082	8,685	507,849
1943	497,200	474,412	17,120	5,668	205,624	41,413	14,275	149,936	9,576	799,840
1944	659,143	601,157	26,825	31,161	222,538	41,515	15,872	165,151	10,635	1,047,415
1945	870,079	766,705	88,283	15,091	243,395	42,648	14,215	186,532	12,010	1,247,618
1946	893,880	823,367	59,172	11,341	273,624	44,689	14,309	214,626	11,996	1,378,983
1947	747,010	656,268	82,695	8,047	286,669	55,127	16,980	214,562	15,722	1,325,212
1948	702,013	593,663	98,302	10,048	302,259	65,128	19,936	217,195	20,342	1,366,482
1949	647,196	552,920	84,770	9,506	280,976	50,800	18,142	212,034	19,297	1,309,403
1950	673,649	553,660	108,880	11,109	279,304	58,713	15,651	204,940	21,255	1,382,587
1951	593,639	469,018	111,423	13,198	298,647	60,952	15,137	222,558	22,401	1,468,979
1952	615,369	482,891	117,679	14,799	337,013	73,688	18,448	244,877	23,679	1,603,149
1953	619,128	478,355	128,471	12,302	312,800	72,044	19,370	221,386	25,111	1,646,264
1954	689,060	520,698	157,255	11,107	321,405	68,366	18,385	234,654	26,990	1,709,464
1955	774,677	582,492	172,671	19,514	321,777	81,196	20,822	219,759	29,896	1,872,656

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	11,809	1,059	357	9,167	1,226
1897	11,640	1,801	384	8,713	742
1898	19,861	2,004	400	14,391	3,066
1899	21,085	2,511	473	15,516	2,585
1900	29,550	2,762	450	20,947	5,391
1901	26,151	2,307	490	19,337	4,017
1902	37,379	3,001	975	26,901	6,502
1903	40,877	3,659	1,080	29,406	6,732
1904	50,477	5,594	1,172	34,367	9,344
1905	50,413	5,692	1,074	34,704	8,943
1906	62,192	7,491	1,137	43,149	10,415
1907	74,481	10,734	1,723	50,234	11,790
1908	86,784	8,321	1,974	58,982	17,507
1909	91,678	9,781	1,585	62,101	18,211
1910	111,578	12,005	1,324	75,520	22,729
1911	114,357	11,916	1,302	77,251	23,888
1912	120,477	13,562	1,634	79,305	25,976
1913	125,869	13,023	909	81,079	30,858
1914	122,352	12,438	907	72,495	36,512
1915	116,092	10,209	683	71,071	34,129
1916	124,933	12,666	623	72,281	39,363
1917	164,125	20,460	759	96,847	46,059
1918	185,528	15,354	2,973	115,695	51,506
1919	229,404	16,679	1,123	148,047	63,555
1920	269,498	17,478	778	170,597	80,645
1921	224,881	13,341	198	132,512	78,830
1922	230,551	14,580	274	138,797	76,900
1923	254,884	15,465	355	149,090	89,974
1924	260,433	16,744	276	145,023	98,390
1925	273,453	17,475	292	149,658	106,028
1926	289,253	19,454	335	155,364	114,100
1927	284,435	17,782	265	150,338	116,050
1928	292,097	18,462	265	150,058	123,312
1929	278,802	15,461	363	139,076	123,902
1930	278,515	17,753	175	135,623	124,964
1931	265,382	23,929	596	117,565	123,292
1932	194,096	14,672	1,020	79,709	98,695
1933	173,049	13,650	1,524	72,453	85,422
1934	198,018	15,392	1,664	90,919	90,043
1935	226,763	18,610	1,222	116,677	90,254
1936	263,085	18,115	4,454	145,486	95,030
1937	283,828	15,486	4,053	159,079	105,210
1938	279,493	17,132	4,634	141,480	116,247
1939	298,105	20,238	5,717	151,778	120,372
1940	330,492	21,786	5,958	177,356	125,392
1941	389,107	24,148	7,767	225,371	131,821
1942	474,276	27,997	11,374	298,091	136,814
1943	762,825	35,420	48,286	496,257	182,862
1944	1,001,867	32,988	152,405	573,470	243,004
1945	1,194,864	39,322	150,734	681,851	322,957
1946	1,314,182	38,425	110,929	791,425	373,403
1947	1,252,482	31,560	7,041	822,022	391,859
1948	1,284,850	31,208	15,481	854,012	384,149
1949	1,222,008	28,779	16,031	801,825	375,373
1950	1,286,866	33,989	25,424	853,191	374,262
1951	1,363,646	37,897	35,077	902,633	388,039
1952	1,478,261	44,573	31,254	942,601	459,833
1953	1,508,666	36,433	19,068	928,186	524,979
1954	1,564,708	37,516	28,944	916,141	582,107
1955	1,717,306	25,564	29,053	1,007,372	655,317

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	120	946	95	5,000	1,570	19,540	78
1897	11	847	69	4,678	1,574	18,819	73
1898	10	734	60	4,318	2,307	27,290	73
1899	40	859	9	4,415	1,545	27,953	78
1900	31	957	229	4,920	1,864	37,551	78
1901	27	1,041	57	4,495	1,841	33,612	82
1902		1,057	371	4,683	2,056	45,546	92
1903	10	1,532	162	4,427	2,436	49,444	97
1904	108	1,599	205	6,334	3,005	61,728	108
1905	103	1,724	109	7,275	3,478	63,102	135
1906	69	2,143	206	8,473	3,830	76,913	164
1907	230	2,331	220	8,069	4,748	90,079	155
1908	68	2,686	1,189	11,615	6,087	108,429	201
1909	754	3,264	175	11,888	6,129	113,888	199
1910	765	3,957	471	14,601	6,880	138,252	225
1911	746	4,312	397	15,184	8,005	143,001	245
1912	678	4,423	282	17,154	8,793	151,807	250
1913	658	5,710	608	18,242	9,783	160,870	255
1914	844	5,531	693	18,515	10,105	158,040	258
1915	2,216	6,084	512	19,214	10,460	154,578	260
1916	2,301	6,062	352	18,741	9,983	162,372	259
1917	3,929	6,075	1,079	18,897	10,398	204,503	258
1918	5,942	6,319	6,215	18,410	10,822	233,236	260
1919	7,204	6,228	3,097	19,501	12,443	277,877	265
1920	19,986	6,510	6,303	21,112	14,087	337,496	277
1921	16,468	6,706	4,374	21,849	13,849	288,127	285
1922	6,971	6,129	3,146	20,844	13,392	281,033	277
1923	6,304	5,698	3,267	22,375	12,798	305,326	277
1924	4,183	5,602	3,509	23,303	13,750	310,780	277
1925	5,606	3,349	3,290	23,788	13,389	322,875	279
1926	3,327	3,019	2,673	22,870	12,686	333,828	272
1927	4,114	2,998	1,768	20,702	12,689	326,706	253
1928	3,968	3,405	1,578	21,553	13,943	336,544	243
1929	7,007	5,222	1,030	21,061	14,804	327,926	235
1930	3,827	5,761	877	21,256	15,086	325,322	228
1931	2,633	5,711	1,464	21,176	14,477	310,843	215
1932	6,189	9,671	1,195	18,394	11,580	241,125	169
1933	1,859	9,328	1,315	13,652	8,371	207,574	107
1934	274	8,738	860	13,270	8,202	229,362	104
1935		1,231	1,053	12,751	9,519	251,317	104
1936	13		1,056	12,627	11,193	287,974	93
1937			1,397	11,570	12,672	309,467	79
1938	6		1,280	11,806	13,454	306,039	76
1939			1,232	11,748	15,352	326,437	74
1940			1,517	11,035	16,984	360,028	73
1941			1,867	10,939	18,739	420,652	72
1942			1,666	12,433	19,474	507,849	72
1943			2,173	12,421	22,421	799,840	71
1944			3,370	13,916	28,262	1,047,415	69
1945			3,931	14,627	34,196	1,247,618	73
1946			4,572	17,148	43,081	1,378,983	70
1947			5,974	19,229	47,527	1,325,212	70
1948			7,894	19,529	54,209	1,366,482	71
1949			7,720	19,869	59,806	1,309,403	69
1950			9,486	23,060	63,175	1,382,587	70
1951	300		13,240	25,709	66,084	1,468,979	70
1952			16,089	36,665	72,134	1,603,149	70
1953	50		22,042	37,915	77,591	1,646,264	68
1954	350		20,471	41,710	82,225	1,709,464	50
1955			22,832	43,145	89,373	1,872,656	49

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	6,843	195	2,268	4,380					
1897	6,136	183	2,130	3,823					
1898	6,037	158	1,840	4,039					
1899	6,475	160	1,867	4,448					
1900	7,766	183	2,139	5,444	1920	119,385	2,180	31,721	85,484
1901	7,956	187	2,176	5,593	1921	101,269	3,163	34,116	63,990
1902	9,307	208	2,426	6,673	1922	92,900	4,736	34,212	53,952
1903	13,065	280	3,261	9,524	1923	95,851	4,790	34,994	56,067
1904	14,212	299	3,481	10,432	1924	93,203	5,246	34,018	53,939
1905	15,457	343	4,000	11,114	1925	90,394	5,487	30,818	54,089
1906	20,229	443	5,160	14,626	1926	108,144	6,034	44,364	57,746
1907	25,383	413	4,816	20,154	1927	103,192	5,232	38,341	59,619
1908	23,061	397	4,630	18,034	1928	90,156	5,606	31,996	52,554
1909	27,039	472	5,466	21,101	1929	98,734	8,029	17,289	73,416
1910	37,030	764	7,489	28,777	1930	96,866	8,067	16,653	72,146
1911	37,207	815	7,153	29,239	1931	75,450	8,226	13,636	53,588
1912	39,978	971	8,299	30,708	1932	58,019	9,087	10,165	38,767
1913	46,272	998	9,523	35,751	1933	41,050	6,776	8,474	25,800
1914	44,933	1,796	8,959	34,178	1934	43,342	6,200	9,041	28,101
1915	49,943	2,492	10,706	36,745	1935	45,678	5,879	9,449	30,350
1916	52,137	3,280	11,496	37,361	1936	52,165	5,962	9,322	36,881
1917	62,787	3,390	14,427	44,970	1937	66,926	7,670	9,792	49,464
1918	76,143	2,946	21,470	51,727	1938	72,844	9,851	8,885	54,108
1919	89,405	2,251	33,265	53,889					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	79,591	37,793	751	801	1,418	6,350	4,050		28,428
1940	93,514	44,653	453	720	1,363	6,364	4,553		35,408
1941	109,375	58,922	492	349	1,292	6,660	3,459		38,201
1942	102,929	53,239	296	270	962	6,553	3,416		38,193
1943	78,115	46,637	203	1,005	742	6,731	2,473	17,896	2,428
1944	144,906	52,009	2,902	60,775	714	6,959	2,254	11,877	7,416
1945	110,328	52,008	1,001	25,426	1,127	9,059	2,513	12,789	6,405
1946	180,918	92,796	744	32,150	2,931	18,560	6,586	18,847	8,304
1947	247,305	141,175	855	6,460	5,145	34,123	12,397	35,619	11,531
1948	304,409	160,052	306	4,637	6,088	45,689	17,156	66,907	3,677
1949	320,908	153,003	218	2,972	6,702	53,261	19,402	81,714	4,372
1950	362,627	156,649	372	1,815	6,772	68,115	21,771	103,781	5,224
1951	494,377	230,249	579	1,561	8,035	117,401	23,345	112,020	4,257
1952	548,339	237,562	384	3,290	8,460	145,950	25,728	127,917	3,107
1953	599,120	242,900	518	2,887	9,334	157,051	25,939	160,998	4,009
1954	601,222	244,468	816	2,397	9,224	165,754	29,059	149,072	4,118
1955	684,701	273,702	2,428	579	13,689	180,479	35,442	179,579	3,340

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,939	1,950	392	1,597	2,969	80	1,488	1,401	671	14,422
1897	3,909	2,084	360	1,465	4,646	83	1,650	2,913	697	15,388
1898	5,299	2,213	608	2,478	4,165	79	1,657	2,429	685	16,186
1899	5,182	2,400	548	2,234	6,578	120	1,967	4,491	704	18,939
1900	5,025	2,081	580	2,364	5,142	102	1,807	3,233	746	18,679
1901	5,467	2,105	662	2,700	6,517	131	1,938	4,448	741	20,681
1902	6,318	2,522	748	3,048	9,002	186	2,622	6,194	765	25,392
1903	6,570	3,027	698	2,845	9,015	249	2,933	5,833	847	29,497
1904	6,360	3,163	630	2,567	9,656	226	3,518	5,912	748	30,976
1905	6,502	3,192	652	2,658	11,640	228	3,841	7,571	875	34,474
1906	8,138	3,607	893	3,638	15,118	424	4,918	9,776	813	44,298
1907	10,111	4,395	1,126	4,590	17,949	568	6,155	11,226	948	54,391
1908	9,964	5,049	967	3,948	17,751	595	8,396	8,760	1,143	51,919
1909	10,417	5,941	1,486	2,990	19,928	551	7,090	12,287	1,345	58,729
1910	12,159	6,545	2,311	3,303	22,332	868	7,822	13,642	1,759	73,280
1911	12,700	7,067	2,244	3,389	23,020	873	9,200	12,947	2,132	75,059
1912	14,059	7,356	3,256	3,447	23,819	1,062	8,705	14,052	2,592	80,448
1913	16,341	8,093	3,946	4,302	22,502	1,543	7,892	13,067	2,956	88,071
1914	15,544	7,599	4,426	3,519	21,179	957	8,670	11,552	3,400	85,056
1915	17,521	7,464	6,011	4,046	23,544	691	7,624	15,229	3,904	94,912
1916	19,101	6,993	6,348	5,760	21,638	878	5,575	15,185	4,396	97,272
1917	23,065	9,506	6,397	7,162	32,162	1,075	7,725	23,362	5,095	123,109
1918	30,059	17,292	6,059	6,708	25,376	2,367	2,893	20,116	6,614	138,192
1919	36,817	24,052	4,530	8,235	35,028	3,831	3,296	27,901	7,167	168,417
1920	31,185	19,564	4,167	7,454	35,005	4,238	3,619	27,148	9,765	195,340
1921	29,985	18,200	4,494	7,291	26,382	3,227	3,561	19,594	7,602	165,238
1922	37,006	21,453	6,678	8,875	28,402	3,437	3,139	21,826	6,715	165,023
1923	44,736	26,229	7,236	11,271	32,906	4,620	3,260	25,026	6,866	180,359
1924	46,549	26,935	8,486	11,128	33,836	5,714	3,656	24,466	8,747	182,335
1925	55,580	29,827	10,248	15,505	36,609	6,496	3,774	26,339	10,551	193,134
1926	62,673	30,035	12,966	19,672	43,821	6,796	3,736	33,289	11,229	225,867
1927	67,102	30,304	14,773	22,025	39,718	6,245	3,742	29,731	8,718	218,730
1928	86,653	43,879	17,708	25,066	41,177	7,164	3,321	30,692	8,533	226,519
1929	90,866	46,999	21,483	22,384	40,319	6,895	3,543	29,881	8,330	238,249
1930	86,109	41,972	21,195	22,942	49,067	6,876	4,126	38,065	8,251	240,293
1931	96,006	43,602	23,984	28,420	54,284	5,001	3,942	45,341	8,287	234,027
1932	89,556	42,480	24,148	22,928	36,577	2,959	3,484	30,134	7,883	192,035
1933	94,285	52,343	23,803	18,139	35,632	2,700	3,172	29,760	7,686	178,653
1934	104,509	69,121	18,379	17,009	42,885	3,229	3,348	36,308	8,975	199,711
1935	104,035	66,770	23,157	14,108	57,112	3,971	3,575	49,566	9,255	216,080
1936	122,182	71,788	22,549	27,845	63,513	8,165	4,763	50,585	8,626	246,486
1937	123,148	88,334	18,826	15,988	67,633	9,331	5,112	53,190	7,942	265,649
1938	120,589	93,279	16,515	10,795	63,936	10,154	4,691	49,091	8,012	265,381
1939	113,741	94,023	13,183	6,535	83,222	9,945	4,776	68,501	7,702	284,256
1940	117,487	94,806	15,322	7,359	108,516	12,519	6,591	89,406	7,642	327,159
1941	149,317	129,513	12,074	7,730	117,023	18,664	6,483	91,876	7,815	383,530
1942	204,151	183,032	13,864	7,255	146,629	21,015	8,841	116,773	8,174	461,883
1943	459,457	442,138	13,003	4,316	184,328	41,105	12,563	130,660	9,144	731,044
1944	603,709	550,539	22,842	30,328	198,989	41,188	13,917	143,884	10,224	957,828
1945	793,633	695,032	84,180	14,421	216,390	41,840	12,441	162,109	11,545	1,131,896
1946	800,383	734,840	54,563	10,980	245,733	44,003	12,128	189,602	11,366	1,238,400
1947	660,009	575,365	76,878	7,766	261,291	54,231	14,562	192,498	14,869	1,183,474
1948	618,862	518,130	91,184	9,548	273,922	64,201	16,913	192,808	19,189	1,216,382
1949	569,622	484,384	76,036	9,202	253,641	49,894	14,705	189,042	17,892	1,162,063
1950	591,120	482,227	98,015	10,878	246,647	57,579	12,130	176,938	19,540	1,219,934
1951	509,229	398,326	97,856	13,047	264,537	59,475	11,757	193,305	20,513	1,288,656
1952	526,361	409,218	102,498	14,645	291,034	71,749	13,935	205,350	20,877	1,386,611
1953	522,495	399,504	111,013	11,978	271,238	69,578	14,522	187,138	22,163	1,415,016
1954	613,523	459,681	143,180	10,662	286,069	66,695	14,333	205,041	24,591	1,525,405
1955	706,627	527,730	159,837	19,060	294,225	79,600	17,118	197,507	27,530	1,713,083

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	8,810	1,059	357	7,176	218
1897	10,130	1,799	384	7,716	231
1898	11,666	2,001	400	9,001	264
1899	14,329	2,443	473	11,135	278
1900	13,842	1,647	450	11,432	313
1901	15,711	2,109	490	12,690	422
1902	20,256	2,898	975	15,889	494
1903	23,421	3,537	1,080	18,243	561
1904	24,399	3,780	1,172	18,814	633
1905	27,198	5,019	1,074	20,322	783
1906	35,898	7,205	1,137	26,634	922
1907	44,944	9,495	1,723	32,350	1,376
1908	41,125	5,345	1,974	32,134	1,672
1909	46,190	6,629	1,585	35,611	2,365
1910	57,359	8,835	1,324	43,353	3,847
1911	57,818	9,124	1,302	43,132	4,260
1912	61,792	10,168	1,634	44,068	5,922
1913	66,853	10,013	909	47,159	8,772
1914	63,438	9,668	907	39,436	13,427
1915	70,660	7,897	683	45,651	16,429
1916	74,650	9,337	623	44,995	19,695
1917	100,087	15,866	759	58,922	24,540
1918	110,412	10,475	2,734	71,249	25,954
1919	137,880	12,056	1,071	92,498	32,255
1920	155,012	11,791	283	102,840	40,098
1921	127,930	9,796	165	77,935	40,034
1922	134,256	10,577	257	81,986	41,436
1923	151,008	11,705	267	89,071	49,965
1924	152,757	11,873	203	85,264	55,417
1925	165,352	13,128	261	88,851	63,112
1926	197,975	17,396	323	102,036	78,220
1927	193,171	15,644	263	98,277	78,987
1928	198,666	16,083	265	97,231	85,087
1929	203,617	14,732	332	98,860	89,693
1930	207,483	16,673	175	99,332	91,303
1931	201,942	22,774	596	87,173	91,399
1932	155,981	14,343	1,015	62,328	78,295
1933	149,824	13,372	1,524	60,405	74,523
1934	172,776	14,858	1,644	78,871	77,403
1935	195,893	17,969	1,212	101,316	75,396
1936	226,186	17,508	4,037	125,341	79,300
1937	244,945	14,962	3,889	138,143	87,951
1938	243,397	16,510	4,503	122,703	99,681
1939	260,575	19,625	5,443	133,400	102,107
1940	301,415	21,623	5,943	163,237	110,612
1941	355,853	24,024	7,739	207,948	116,142
1942	432,298	27,787	11,307	272,465	120,739
1943	698,247	35,306	46,826	454,794	161,321
1944	916,922	32,779	147,774	520,249	216,120
1945	1,084,783	38,799	143,505	614,529	287,950
1946	1,179,931	37,738	106,438	703,981	331,774
1947	1,118,033	31,054	6,068	732,874	348,037
1948	1,143,227	30,657	14,237	758,897	339,436
1949	1,084,013	28,013	14,751	711,465	329,784
1950	1,134,538	32,958	23,719	750,855	327,006
1951	1,194,880	37,087	32,762	788,924	336,107
1952	1,275,877	42,992	28,674	813,740	390,471
1953	1,293,598	35,356	17,458	798,609	442,175
1954	1,393,735	36,600	26,838	817,748	512,549
1955	1,569,084	24,356	27,164	920,727	596,837

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	120	946	3	3,170	1,373	14,422	33
1897	11	847	2	3,020	1,378	15,388	30
1898	10	734	1	2,520	1,255	16,186	29
1899	40	859		2,420	1,291	18,939	28
1900	31	957	3	2,370	1,476	18,679	27
1901	27	1,041	3	2,394	1,505	20,681	29
1902		1,057	4	2,420	1,655	25,392	30
1903	10	1,532		2,545	1,989	29,497	33
1904	108	1,599	20	2,670	2,180	30,976	38
1905	103	1,724	13	2,935	2,501	34,474	42
1906	69	2,143	43	3,360	2,785	44,298	45
1907	230	2,331	28	3,661	3,197	54,391	53
1908	68	2,686	86	4,431	3,523	51,919	63
1909	368	3,264	102	4,957	3,848	58,729	69
1910	542	3,957	50	7,036	4,336	73,280	74
1911	508	4,312	241	7,371	4,809	75,059	77
1912	305	4,423	35	8,611	5,282	80,448	80
1913	134	5,710	143	9,436	5,795	88,071	83
1914	407	5,531	286	9,586	5,808	85,056	84
1915	1,003	6,084	102	10,661	6,402	94,912	86
1916	503	6,062	134	10,066	5,857	97,272	82
1917	212	6,075	492	10,041	6,202	123,109	81
1918	3,228	6,319	2,262	9,701	6,270	138,192	83
1919	4,499	6,228	2,294	10,301	7,215	168,417	87
1920	10,623	6,510	3,978	11,133	8,084	195,340	90
1921	9,298	6,706	1,576	11,552	8,176	165,238	96
1922	4,263	6,129	1,329	11,315	7,731	165,023	96
1923	3,374	5,698	325	12,445	7,509	180,359	97
1924	1,999	5,602	680	13,020	8,277	182,335	97
1925	2,411	3,349	346	13,420	8,256	193,134	99
1926	1,247	3,019	1,225	13,795	8,606	225,867	97
1927	1,670	2,998	579	11,910	8,402	218,730	95
1928	1,443	3,405	913	12,520	9,572	226,519	93
1929	5,220	5,222	533	13,145	10,512	238,249	93
1930	2,287	5,761	477	13,495	10,790	240,293	93
1931	1,274	5,711	971	13,665	10,464	234,027	90
1932	4,211	9,671	861	12,980	8,331	192,035	78
1933	1,178	9,328	1,260	10,495	6,568	178,653	56
1934	51	8,738	768	10,070	7,308	199,711	53
1935		1,231	940	10,020	7,996	216,080	52
1936			1,003	9,610	9,687	246,486	41
1937			1,357	8,635	10,712	265,649	29
1938			1,259	9,105	11,620	265,381	28
1939			1,197	9,055	13,429	284,256	27
1940			1,472	9,080	15,192	327,159	27
1941			1,816	8,930	16,931	383,530	26
1942			1,622	10,430	17,533	461,883	26
1943			2,139	10,455	20,203	731,044	26
1944			3,311	11,940	25,655	957,828	25
1945			3,868	12,265	30,980	1,131,896	24
1946			4,490	14,315	39,664	1,238,400	23
1947			5,767	16,265	43,409	1,183,474	22
1948			7,554	16,385	49,216	1,216,382	22
1949			7,320	16,415	54,315	1,162,063	21
1950			8,978	19,415	57,003	1,219,934	20
1951	300		12,451	21,770	59,255	1,288,656	20
1952			14,982	31,785	63,967	1,386,611	19
1953			20,617	31,935	68,866	1,415,016	19
1954			19,588	36,935	75,147	1,525,405	13
1955			21,888	38,935	83,176	1,713,083	13

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,311	367	252	2,692					
1897	1,887	194	798	895					
1898	5,298	519	3,693	1,086					
1899	4,777	525	3,072	1,180					
1900	11,249	709	7,333	3,207	1920	92,030	13,528	23,928	54,574
1901	6,427	527	617	5,283	1921	75,971	9,679	26,278	40,014
1902	9,976	1,467	5,367	3,142	1922	67,123	9,531	25,440	32,152
1903	10,851	890	1,204	8,757	1923	69,999	9,660	26,110	34,229
1904	17,222	1,533	3,410	12,279	1924	72,649	11,115	26,735	34,799
1905	15,803	643	1,579	13,581	1925	71,563	12,166	24,045	35,352
1906	17,155	1,235	1,836	14,084	1926	59,886	14,972	24,733	20,181
1907	20,666	1,946	4,435	14,285	1927	58,685	15,258	21,479	21,948
1908	27,170	3,853	5,794	17,523	1928	57,413	16,043	19,589	21,781
1909	26,276	5,309	5,183	15,784	1929	46,712	12,515	6,849	27,348
1910	32,254	5,809	7,184	19,261	1930	43,562	11,780	5,641	26,141
1911	35,526	6,780	7,939	20,807	1931	36,309	12,115	3,958	20,236
1912	38,478	8,973	6,807	22,698	1932	21,527	8,721	1,498	11,308
1913	40,958	9,122	7,361	24,475	1933	11,194	5,192	531	5,471
1914	40,027	7,952	7,129	24,946	1934	10,921	4,128	644	6,149
1915	34,432	7,824	6,815	19,793	1935	10,632	3,634	230	6,768
1916	37,970	7,799	8,084	22,087	1936	12,129	3,923	579	7,627
1917	44,593	9,218	9,711	25,664	1937	14,840	4,570	571	9,699
1918	54,262	10,147	15,193	28,922	1938	14,535	4,614	436	9,485
1919	60,571	10,115	23,502	26,954					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	15,256	5,829		215	1,047	3,278	740		4,147
1940	11,413	3,968		131	698	3,255	466		2,895
1941	12,767	4,472		134	794	2,602	1,047		3,718
1942	11,783	3,414		90	707	2,872	1,201		3,499
1943	9,325	2,717	14	64	681	3,013	487	1,670	679
1944	10,193	2,996	14	559	669	2,865	479	1,941	670
1945	11,806	4,126	18	556	696	2,958	533	2,284	635
1946	18,565	6,357	10	625	1,154	4,832	1,367	3,456	764
1947	28,506	8,616		453	1,895	8,833	2,314	5,475	920
1948	37,459	11,802	61	719	2,216	11,665	3,078	7,480	512
1949	41,026	12,717	8	628	2,110	12,857	3,664	8,876	410
1950	45,752	13,386		524	2,271	14,574	3,710	10,996	643
1951	59,915	19,758	10	424	2,637	18,130	3,872	14,785	758
1952	78,749	24,498	18	493	3,050	25,687	4,796	20,141	811
1953	90,105	25,763		466	2,639	30,024	4,437	26,575	1,148
1954	70,787	23,193		512	2,331	19,014	3,758	21,364	1,367
1955	61,605	20,302		884	1,971	16,881	4,060	16,746	1,469

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	543	72	174	297	676	20	173	483	588	5,118
1897	243	33	118	92	594	8	260	326	707	3,431
1898	2,798	227	1,544	1,027	1,999	10	594	1,395	1,009	11,104
1899	1,487	309	59	1,119	1,857	56	425	1,376	893	9,014
1900	1,245	152	454	639	5,095	392	1,880	2,823	1,283	18,872
1901	1,280	9	545	726	3,879	39	989	2,851	1,345	12,931
1902	3,890	8	716	3,166	4,998	90	960	3,948	1,290	20,154
1903	3,232	6	430	2,796	4,847	34	1,648	3,165	1,017	19,947
1904	4,336	9	2,339	1,988	7,442	171	1,689	5,582	1,752	30,752
1905	3,407	10	944	2,453	7,157	250	1,520	5,387	2,261	28,628
1906	4,109	12	838	3,259	9,719	146	1,409	8,164	1,632	32,615
1907	3,850	3	536	3,311	9,703	219	3,030	6,454	1,469	35,688
1908	10,925	76	1,289	9,560	15,822	393	6,041	9,388	2,593	56,510
1909	10,083	131	982	8,970	16,960	482	5,899	10,579	1,840	55,159
1910	10,567	191	1,385	8,991	19,814	619	5,585	13,610	2,337	64,972
1911	9,693	116	1,523	8,054	20,595	634	6,471	13,490	2,128	67,942
1912	9,566	249	3,187	6,130	20,987	598	6,141	14,248	2,328	71,359
1913	9,154	333	3,044	5,777	20,003	690	5,917	13,396	2,684	72,799
1914	9,652	315	3,893	5,444	19,865	445	5,539	13,881	3,440	72,984
1915	7,849	294	2,436	5,119	14,032	638	3,693	9,701	3,353	59,666
1916	8,101	527	2,714	4,860	15,614	507	3,658	11,449	3,415	65,100
1917	10,193	952	3,231	6,010	22,592	627	4,919	17,046	4,016	81,394
1918	14,725	5,996	3,902	4,827	22,144	1,480	4,656	16,008	3,913	95,044
1919	22,233	13,504	4,180	4,549	23,202	1,678	4,227	17,297	3,454	109,460
1920	22,027	13,340	5,375	3,312	24,254	1,531	4,936	17,787	3,845	142,156
1921	20,703	7,027	6,964	6,712	20,213	1,220	4,549	14,444	6,002	122,889
1922	21,837	6,663	7,272	7,902	22,002	1,362	4,097	16,543	5,048	116,010
1923	25,809	8,306	8,491	9,012	22,541	1,606	4,219	16,716	6,618	124,967
1924	25,015	7,400	8,155	9,460	23,102	1,572	4,072	17,458	7,679	128,445
1925	23,606	7,842	7,625	8,139	25,088	1,589	4,140	19,359	9,484	129,741
1926	22,434	6,150	7,179	9,105	19,343	1,371	3,705	14,267	6,298	107,961
1927	23,999	5,187	7,584	11,228	19,256	1,323	3,920	14,013	6,036	107,976
1928	27,973	5,733	8,744	13,496	19,294	1,524	3,731	14,039	5,345	110,025
1929	23,291	5,195	6,796	11,300	14,113	897	2,958	10,258	5,561	89,677
1930	22,908	4,824	6,677	11,407	13,755	469	2,654	10,632	4,804	85,029
1931	21,685	3,804	6,364	11,517	14,436	728	2,779	10,929	4,386	76,816
1932	15,611	3,323	4,765	7,523	8,727	317	1,997	6,413	3,225	49,090
1933	8,482	3,160	2,282	3,040	7,395	256	1,274	5,865	1,850	28,921
1934	9,689	5,284	3,226	1,179	7,662	180	1,253	6,229	1,379	29,651
1935	14,187	8,346	4,495	1,346	8,755	509	1,252	6,994	1,663	35,237
1936	16,921	10,623	4,368	1,930	10,857	419	1,305	9,133	1,581	41,488
1937	17,457	11,197	3,991	2,269	10,156	494	1,453	8,209	1,365	43,818
1938	15,562	9,080	4,001	2,481	9,165	247	1,194	7,724	1,396	40,658
1939	15,337	9,185	4,364	1,788	10,437	351	1,242	8,844	1,151	42,181
1940	11,803	6,160	4,327	1,316	9,047	66	877	8,104	606	32,869
1941	12,358	6,316	4,611	1,431	11,448	88	1,036	10,324	549	37,122
1942	15,924	9,910	4,570	1,444	17,748	162	1,277	16,309	511	45,966
1943	37,743	32,274	4,117	1,352	21,296	308	1,712	19,276	432	68,796
1944	55,434	50,618	3,983	833	23,549	327	1,955	21,267	411	89,587
1945	76,446	71,673	4,103	670	27,005	808	1,774	24,423	465	115,722
1946	93,497	88,527	4,609	361	27,891	686	2,181	25,024	630	140,583
1947	87,001	80,903	5,817	281	25,378	896	2,418	22,064	853	141,738
1948	83,151	75,533	7,118	500	28,337	927	3,023	24,387	1,153	150,100
1949	77,574	68,536	8,734	304	27,335	906	3,437	22,992	1,405	147,340
1950	82,529	71,433	10,865	231	32,657	1,134	3,521	28,002	1,715	162,653
1951	84,410	70,692	13,567	151	34,110	1,477	3,380	29,253	1,888	180,323
1952	89,008	73,673	15,181	154	45,979	1,939	4,513	39,527	2,802	216,538
1953	96,633	78,851	17,458	324	41,562	2,466	4,848	34,248	2,948	231,248
1954	75,537	61,017	14,075	445	35,336	1,671	4,052	29,613	2,399	184,059
1955	68,050	54,762	12,834	454	27,552	1,596	3,704	22,252	2,366	159,573

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,999			1,991	1,008
1897	1,510	2		997	511
1898	8,195	3		5,390	2,802
1899	6,756	68		4,381	2,307
1900	15,708	1,115		9,515	5,078
1901	10,440	198		6,647	3,595
1902	17,123	103		11,012	6,008
1903	17,456	122		11,163	6,171
1904	26,078	1,814		15,553	8,711
1905	23,215	673		14,382	8,160
1906	26,294	286		16,515	9,493
1907	29,537	1,239		17,884	10,414
1908	45,659	2,976		26,848	15,835
1909	45,488	3,152		26,490	15,846
1910	54,219	3,170		32,167	18,882
1911	56,539	2,792		34,119	19,628
1912	58,685	3,394		35,237	20,054
1913	59,016	3,010		33,920	22,086
1914	58,914	2,770		33,059	23,085
1915	45,432	2,312		25,420	17,700
1916	50,283	3,329		27,286	19,668
1917	64,038	4,594		37,925	21,519
1918	75,116	4,879	239	44,446	25,552
1919	91,524	4,623	52	55,549	31,300
1920	114,486	5,687	495	67,757	40,547
1921	96,951	3,545	33	54,577	38,796
1922	96,295	4,003	17	56,811	35,464
1923	103,876	3,760	88	60,019	40,009
1924	107,676	4,871	73	59,759	42,973
1925	108,101	4,347	31	60,807	42,916
1926	91,278	2,058	12	53,328	35,880
1927	91,264	2,138	2	52,061	37,063
1928	93,431	2,379		52,827	38,225
1929	75,185	729	31	40,216	34,209
1930	71,032	1,080		36,291	33,661
1931	63,440	1,155		30,392	31,893
1932	38,115	329	5	17,381	20,400
1933	23,225	278		12,048	10,899
1934	25,242	534	20	12,048	12,640
1935	30,870	641	10	15,361	14,858
1936	36,899	607	417	20,145	15,730
1937	38,883	524	164	20,936	17,259
1938	36,096	622	131	18,777	16,566
1939	37,530	613	274	18,378	18,265
1940	29,077	163	15	14,119	14,780
1941	33,254	124	28	17,423	15,679
1942	41,978	210	67	25,626	16,075
1943	64,578	114	1,460	41,463	21,541
1944	84,945	209	4,631	53,221	26,884
1945	110,081	523	7,229	67,322	35,007
1946	134,251	687	4,491	87,444	41,629
1947	134,449	506	973	89,148	43,822
1948	141,623	551	1,244	95,115	44,713
1949	137,995	766	1,280	90,360	45,589
1950	152,328	1,031	1,705	102,336	47,256
1951	168,766	810	2,315	113,709	51,932
1952	202,384	1,581	2,580	128,861	69,362
1953	215,068	1,077	1,610	129,577	82,804
1954	170,973	916	2,106	98,393	69,558
1955	148,222	1,208	1,889	86,645	58,480

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			92	1,830	197	5,118	45
1897			67	1,658	196	3,431	43
1898			59	1,798	1,052	11,104	44
1899			9	1,995	254	9,014	50
1900			226	2,550	388	18,872	51
1901			54	2,101	336	12,931	53
1902			367	2,263	401	20,154	62
1903			162	1,882	447	19,947	64
1904			185	3,664	825	30,752	70
1905			96	4,340	977	28,628	93
1906			163	5,113	1,045	32,615	119
1907			192	4,408	1,551	35,688	102
1908			1,103	7,184	2,564	56,510	138
1909	386		73	6,931	2,281	55,159	130
1910	223		421	7,565	2,544	64,972	151
1911	238		156	7,813	3,196	67,942	168
1912	373		247	8,543	3,511	71,359	170
1913	524		465	8,806	3,988	72,799	172
1914	437		407	8,929	4,297	72,984	174
1915	1,213		410	8,553	4,058	59,666	174
1916	1,798		218	8,675	4,126	65,100	177
1917	3,717		587	8,856	4,196	81,394	177
1918	2,714		3,953	8,709	4,552	95,044	177
1919	2,705		803	9,200	5,228	109,460	178
1920	9,363		2,325	9,979	6,003	142,156	187
1921	7,170		2,798	10,297	5,673	122,889	189
1922	2,708		1,817	9,529	5,661	116,010	181
1923	2,930		2,942	9,930	5,289	124,967	180
1924	2,184		2,829	10,283	5,473	128,445	180
1925	3,195		2,944	10,368	5,133	129,741	180
1926	2,080		1,448	9,075	4,080	107,961	175
1927	2,444		1,189	8,792	4,287	107,976	158
1928	2,525		665	9,033	4,371	110,025	150
1929	1,787		497	7,916	4,292	89,677	142
1930	1,540		400	7,761	4,296	85,029	135
1931	1,359		493	7,511	4,013	76,816	125
1932	1,978		334	5,414	3,249	49,090	91
1933	681		55	3,157	1,803	28,921	51
1934	223		92	3,200	894	29,651	51
1935			113	2,731	1,523	35,237	52
1936	13		53	3,017	1,506	41,488	52
1937			40	2,935	1,960	43,818	50
1938	6		21	2,701	1,834	40,658	48
1939			35	2,693	1,923	42,181	47
1940			45	1,955	1,792	32,869	46
1941			51	2,009	1,808	37,122	46
1942			44	2,003	1,941	45,966	46
1943			34	1,966	2,218	68,796	45
1944			59	1,976	2,607	89,587	44
1945			63	2,362	3,216	115,722	49
1946			82	2,833	3,417	140,583	47
1947			207	2,964	4,118	141,738	48
1948			340	3,144	4,993	150,100	49
1949			400	3,454	5,491	147,340	48
1950			508	3,645	6,172	162,653	50
1951			789	3,939	6,829	180,323	50
1952			1,107	4,880	8,167	216,538	51
1953	50		1,425	5,980	8,725	231,248	49
1954	350		883	4,775	7,078	184,059	37
1955			944	4,210	6,197	159,573	36

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1932-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1932	9	9			1935	93	93		
1933	8	8			1936	447	440		7
1934	20	20			1937	893	854	39	
					1938	1,109	1,075	34	

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,218				12	461	710		35
1940	1,824				43	576	1,202		3
1941	2,179				24	792	1,362		1
1942	2,477				10	1,155	1,309		3
1943	2,585				5	1,209	1,369	2	
1944	2,986				11	1,502	1,472	1	
1945	3,177				19	1,709	1,449		
1946	4,456				5	2,330	2,121		
1947	6,191				4	3,562	2,623	2	
1948	8,399				4	5,231	3,158		6
1949	9,519				2	6,506	3,004		7
1950	10,284					9,512	765	7	
1951	11,917					10,717	1,166	34	
1952	13,400					11,735	1,619	46	
1953	16,307					14,035	2,186	86	
1954	19,458					14,731	4,641	86	
1955	22,006					18,244	3,625	137	

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—**Mutual Savings Banks**

ASSETS, LIABILITIES, AND NUMBER, 1932-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1932	19		19		4		1	3	1	33
1933	26		26		5		1	4	2	41
1934	50		50		6		1	5	3	79
1935	342		342		23		6	17	11	469
1936	633	101	210	322	73		4	69	10	1,163
1937	669		447	222	98		6	92	14	1,674
1938	737	25	562	150	132		3	129	14	1,992
1939	724		676	48	432		5	427	10	2,384
1940	969	227	684	58	195		6	189	23	3,011
1941	658	207	406	45	239		11	228	40	3,116
1942	728	395	333		444		18	426	49	3,698
1943	1,945	1,634	311		309		13	296	34	4,873
1944	2,641	2,456	185		495		9	486	27	6,149
1945	4,467	4,448	19		484		33	451	7	8,135
1946	5,582	5,577	5		636		62	574	2	10,676
1947	5,888	5,838	50		846		52	794	14	12,939
1948	4,966	4,844	122		816		55	761	69	14,250
1949	4,628	4,347	281		1,057		60	997	126	15,330
1950	5,454	5,391	63		1,636		76	1,560	154	17,528
1951	5,370	5,353	17		1,202		50	1,152	99	18,588
1952	7,928	7,912	16		1,531		81	1,450	111	22,970
1953	8,091	8,076	15		1,378		110	1,268	162	25,938
1954	7,465	7,449	16		1,270		105	1,165	196	28,389
1955	7,631	7,616	15		1,302	1	150	1,151	243	31,182

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ASSETS, LIABILITIES, AND NUMBER, 1932-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1932	26				26
1933	34				34
1934	71				71
1935	451				451
1936	1,099				1,099
1937	1,604	82			1,522
1938	1,909	80			1,829
1939	2,286	65			2,221
1940	2,860	87			2,773
1941	2,933	90			2,843
1942	3,444	105			3,339
1943	4,578	112			4,466
1944	5,822	112			5,710
1945	7,770	133			7,637
1946	10,114	143			9,971
1947	12,330	336			11,994
1948	13,641	121			13,520
1949	14,585	392			14,193
1950	16,651	107			16,544
1951	17,636	666	1	2	16,967
1952	21,919	813	1		21,105
1953	24,760	958	3		23,799
1954	26,896	1,018	1		25,877
1955	29,377	1,056			28,321

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1932-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1932					7	33	1
1933					7	41	1
1934					8	79	1
1935			6		12	469	1
1936			22		42	1,163	1
1937			12		58	1,674	1
1938			10		73	1,992	1
1939			13		85	2,384	1
1940			43		108	3,011	1
1941			29		154	3,116	1
1942			49		205	3,698	1
1943			53		242	4,873	1
1944			55		272	6,149	1
1945			53		312	8,135	1
1946			165		397	10,676	1
1947			166		443	12,939	1
1948			88		521	14,250	1
1949			143		602	15,330	1
1950			199		678	17,528	1
1951			178		774	18,588	1
1952			200		851	22,970	1
1953			256		922	25,938	1
1954			416		1,077	28,389	1
1955			514		1,291	31,182	1

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PENNSYLVANIA

Revised data for assets and liabilities and number of all banks in Pennsylvania, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Pennsylvania were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories. The primary source for unincorporated banks for 1896-1946 was bankers' directories. The data shown for such banks in official sources for this period were very limited.

The sources of statistics for State commercial banks (excluding those that are unincorporated) for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks, unincorporated banks, and mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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STATE COMMERCIAL BANKS (OTHER THAN UNINCORPORATED BANKS), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Based on information contained in the reports of the State banking department, two stock savings banks were added to the State commercial bank series for 1896-1899 and one for 1900-1933; these banks had been included with mutual savings banks in the reports of the Comptroller for each year except 1922-1926. For 1896-1898 and 1922-1926 the principal items of the balance sheet of these stock savings banks were taken from the State banking department reports; for 1899-1908, 1916-1921, and 1927-1933, they were taken from bankers' directories. For 1909-1915, data for June were estimated by averaging the fall call date figures for the preceding and the current year shown in reports of the State banking department.

In general, the breakdowns of principal balance-sheet items for the above-mentioned stock savings banks were estimated on the basis of the percentage distribution of corresponding items at mutual savings banks, which were available in the Comptroller's reports. When breakdowns for mutual savings banks were not available, the breakdowns were based on the distributions for the nearest year in which data for stock savings banks were available.

Balance-sheet data for eight banks in liquidation in 1896 and one bank in 1897, taken from the State banking department reports, were subtracted from the Comptroller's series, which included these banks. The number of banks was also reduced.

State bank data reported to the Comptroller and published in his annual reports for 1896-1898 were for the November call of the preceding year. Accordingly, for the revised series, balance-sheet data for 1896 and 1897 were taken from the Comptroller's reports for 1897 and 1898, respectively; for 1898 they were taken from the report of the State banking department.

For 1896-1898 and 1906-1908, the Comptroller's data were revised to exclude the insurance department of the Provident Life and Trust Company of Philadelphia.

Data for State banks as reported by the Comptroller for June 30, 1910, appeared to be inconsistent with the data for the preceding and following years. On the basis of information in the State banking department report, the number of banks as published by the Comptroller was reduced by 27. The Comptroller's balance-sheet figures for this date included 95 bank reports for the November 1909 call date. Consequently, the principal balance-sheet items for June 1910 were estimated by averaging the November 1909 and the November 1910 data.

LOANS

For 1896-1908 and 1929-1931 the data for all classes of State commercial banks in Pennsylvania published in the Comptroller's annual reports included certain types of real estate mortgages with investments rather than with loans. These mortgages, shown separately in State banking department reports, were deducted from the Comptroller's figures

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

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for investments and added to the proper loan category.

Except for this misclassification, the breakdown of loans into real estate, collateral, and "all other" was adequately reported to the Comptroller except in 1899-1908, 1910, 1914, 1915, and 1917. For 1917 the breakdown for June 30 was derived from the State banking department abstract for that date. For all other years in which the data were not reported, the breakdowns were estimated by applying to the June total published by the Comptroller the percentage distribution of total loans computed from data for the November call of that year available in the State banking department reports.

INVESTMENTS

A complete classification of investments (excluding certain types of real estate mortgages) into United States Government, State and political subdivision, and other securities was published regularly in the Comptroller's annual reports beginning with 1920. For years in which items were not reported, figures were obtained from other sources or were estimated.

For each year 1896-1908 and for 1910, each category of investment was compiled from individual bank statements for a November date in that year as shown in the State banking department annual reports. The ratio of each subitem to total investments, computed from these aggregates, was applied to total investments reported by the Comptroller for the June dates to get estimated figures for June.

United States Government obligations for 1916-1919 were estimated by applying to total investments, ratios that reflected changes over the period in the ratio of these securities to total investments at Pennsylvania national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. State and political subdivision securities for this period were estimated by applying to total investments less United States Government obligations, ratios of this item to this total that were derived by interpolating between ratios based on reported data for 1915 and 1920.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the annual reports of the Comptroller beginning with 1921. No attempt was made in the revised series to provide figures for United States Government deposits prior to 1917 because practically all such deposits were held by national banks.[3]

For years in which items were not reported, figures were obtained from other sources or were estimated.

Demand and time deposits. The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to this total, ratios of time deposits to this total that were derived by interpolating between (1) the average ratio of time deposits to total deposits for 1909, 1911, and 1912 and (2) the average ratio of average savings deposits to total deposits for 1896-1898. The figures for average savings deposits were found in the State banking department annual reports for these three years. Since separate figures were available for State banks and loan and trust companies, different schedules of interpolated ratios were constructed for each class of bank. For 1910 time deposits were estimated by applying to total deposits the average ratio of time to total deposits based on reported data for 1909 and 1911.

For 1917-1920 the Comptroller's reports included a sizable amount of unclassified deposits; a breakdown of these was obtained from the State banking department abstracts.

United States Government deposits. Figures for United States Government depos-

[3] In subsequent paragraphs, these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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its in the period 1918-1920 represent those at State member banks only. Figures for 1919 and 1920 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year the ratio of these deposits at State member banks in Pennsylvania to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection were estimated for 1896-1902 by applying to total cash assets the average of the ratios of this item to total cash assets for 1903-1905. For 1919-1933, cash items in process of collection are the amounts reported for State member banks only, which reported the bulk of such items. The balance of cash assets (other than vault cash) was classified as bankers' balances.

The Comptroller's annual reports did not show borrowings of State commercial banks in the period 1896-1908. Estimates for these years were derived by applying to the total liabilities on June call dates, ratios of borrowings to total liabilities computed from the November call data for corresponding years published in the State banking department reports. Reported figures for other liabilities each year were reduced by the estimated total for borrowings.

For intermittent years prior to 1911, insurance department assets and liabilities of a large trust company were included in "other assets" and "other liabilities" in the Comptroller's published figures. Where this occurred, the balance-sheet data were reduced by an estimated figure for this institution based on data from the November call shown in the State banking department annual reports.

State Commercial Banks (Other than Unincorporated Banks), 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 (the number in this period ranged from 14 in 1934 to 10 in 1941) were taken from bankers' directories; for 1942-1946, they were compiled by the Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of these items were estimated from percentage distributions of corresponding items at other groups of banks as follows: of loans and cash assets for 1934-1946, on the distribution for insured nonmember commercial banks in corresponding years; of investments other than United States Government obligations and of deposits for 1934-1941, on the distribution for noninsured banks in 1942.

Unincorporated Banks, 1896-1946

Information about unincorporated banks in Pennsylvania was very limited before 1934. Based upon the estimated data described in the following paragraphs, the assets of these banks amounted to about 19 per cent of total assets of all State commercial banks in 1896 but declined gradually to less than 2 per cent in 1912 and to 0.5 of 1 per cent in 1946.

NUMBER OF BANKS

In the period 1896-1917 the number of private banks as reported to the Comptroller of the Currency represented from one-fifth to one-half of all private banks in the State. Beginning in 1918, the number reporting to the Comptroller increased sharply. From then through 1926, both this number and that re-

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ported by the State banking department were much larger than the number listed in bankers' directories. For 1927-1933 the numbers of banks as reported by the Comptroller and the State banking department were slightly less than the number in bankers' directories.

Two factors accounted for the differences in number. First, when the licensing of private banks was authorized by the Act of June 19, 1911, the law exempted all those that had been in business continuously and in the same locality for seven years and did not engage in the sale of steamship tickets. Accordingly, it may be assumed that beginning with 1911 the data published by the Comptroller and the State banking department excluded the banks that were exempt from licensing. Second, institutions engaged solely in the business of selling steamship tickets and foreign exchange, which were excluded from bankers' directories, were included in the State banking department reports, according to the following quotation from a letter from the Department of Banking of Pennsylvania dated June 1, 1950, in response to an inquiry concerning the number of private banks in the State in 1918: "Many of the 99 banks licensed by this Department were very small and had very limited resources—the chief activity being the sale of steamship tickets and foreign exchange."

Despite the improved reporting of numbers of banks beginning in 1918, total assets appear to have been underreported by the Comptroller and the State banking department throughout the 1918-1926 period. In 1918 both the Comptroller's report and the report of the State banking department showed that the 99 private banks reporting had total assets of $9,031,000. This compares with a count of 52 banks from the bankers' directories and total assets—as reported by only 29 of them—of approximately $11,700,000. Similar discrepancies were obtained for each year throughout the period 1918-1926.

In view of the above information, it was considered desirable to count the number of banks and compile a balance sheet for each year based on the data reported in the bankers' directories. For this series, therefore, the data include those banks of deposit that were exempt from licensing under the Act of 1911 and exclude institutions dealing solely in steamship tickets and foreign exchange.

BALANCE SHEET

1896-1928. The first step in compiling the balance sheets for this period was to compile from the directories for each year a list of all private banks (as defined above), together with the total capital accounts of those for which such figures were shown. When the bankers' directories showed data intermittently for individual banks, the missing figures for total capital accounts were interpolated on the basis of reported data. For each bank for which no capital-account figure was shown for any year, a figure for each year was estimated on the basis of the average capital accounts in that year of (1) the banks that reported in the bankers' directories, (2) those that reported to the Comptroller, and (3) those for which data for 1900-1902 were compiled by the Bureau of Internal Revenue for tax purposes under the War Revenue Act of 1898. These three separate estimates were found to be reasonably close.

The second step was to estimate total assets of all private banks. As a basis for this estimate, an abbreviated balance sheet covering the banks for which balance-sheet data were available was compiled from bankers' directories for eight base years (1900, 1906, 1909, 1914, 1918, 1921, 1925, and 1928). For this group of banks the ratio of total capital accounts to total assets was computed for each base year. These ratios were then applied to the estimated total capital accounts of all private banks (compiled as described earlier) to derive an estimated total-assets figure for all private banks for each year during the period 1896-1928, as follows: The ratio for 1900 was applied to total capital accounts for the years 1896-1900; the ratio for each other

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base year was applied to the estimated total capital accounts for that year; finally, interpolated ratios were applied for the intervening years, 1901-1905, 1907 and 1908, etc.

The third step was to estimate the principal balance-sheet items by multiplying estimated total assets of all private banks by the percentage distribution of assets at banks for which balance-sheet data were available for the eight base years. The distribution for the base year 1900 was applied back to 1896; for other years the distributions were made on the basis of ratios interpolated between those for base years.

Finally, the breakdowns of the principal balance-sheet items were made on the basis of data for reporting private banks shown in the Comptroller's reports. In some of the earlier years the number of banks reporting to the Comptroller was too limited to provide a coverage representative of all private banks in the State. Hence, only those years with the largest coverage were used to get breakdown ratios. For each of those years, ratios were computed of each subitem to its total (e.g., real estate loans to total loans); for the intervening years ratios were interpolated and then applied to the respective principal items.

1929-1933. An abbreviated balance sheet was compiled or estimated for each bank during this period. For individual banks, data for missing years were interpolated. For banks for which no figures were found, principal balance-sheet items were estimated from data for reporting banks.

Estimates of the breakdowns of the principal balance-sheet items were made in the same manner as for 1896-1928, by applying ratios interpolated between those for 1928 and 1934. In 1934, all private banks reported to either the State banking department or the Comptroller. The Comptroller's data were adjusted, however, to remove from the number and the total balance sheet two branches of private banks, the head offices of which were located outside of the State.

1934-1946. All data for this period are as reported by the State banking department with adjustments to remove the private bank branches, the head offices of which were located outside the State, and to include one bank in number only, because its balance sheet was not available. An exception is the breakdowns of loans for the period 1939-1946, which were estimated on the basis of the December 1947 distribution of loans of private banks as compiled by the Federal Deposit Insurance Corporation.

Mutual Savings Banks, 1896-1946

Mutual savings bank statistics as reported to the Comptroller of the Currency and published in his annual reports were adjusted to exclude two stock savings banks for 1896-1899 and one such bank for 1900-1921 and 1927-1933. (See discussion under "State Commercial Banks.") For the years 1922-1926 data for these stock savings banks had not been included with mutual savings bank statistics in the Comptroller's reports.

Data for mutual savings banks reported to the Comptroller and published in his annual reports for 1896-1898 were for the November call of the preceding year. Accordingly, for the revised series, balance-sheet data for 1896 and 1897 were taken from the Comptroller's reports for 1897 and 1898, respectively; for 1898 they were taken from the report of the State banking department.

For 1927 the data for these banks as published in the Comptroller's report were adjusted to include the balance sheet of one mutual savings bank inadvertently omitted from the Comptroller's figures.

LOANS

Certain types of real estate mortgages, which were included in investments as reported to and published by the Comptroller for 1896-1908 but which were shown sepa-

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rately in State banking department reports, were transferred to the total loan category. The breakdowns of total loans, except for 1896-1898, were then made on the basis of the percentage distribution of loans computed from November call data for the respective years shown in State banking reports. For 1896 and 1897 the distributions were based on total loans for the November call date taken from the Comptroller's annual reports for 1897 and 1898, respectively; for 1898, the distribution is that shown for the November call in the State banking department report.

The breakdowns of real estate loans—into residential and "other"—for 1939-1944 and of all loans for 1945 and 1946 were estimated on the basis of the percentage distributions computed from reported data for 1947.

INVESTMENTS

The breakdowns of investments were taken from the Comptroller's reports except for 1896-1908 and 1916-1919. For 1896-1898 the breakdowns of November call date figures were used without adjustment. For 1899-1908 the breakdowns were estimated by applying the percentage distribution computed from the November call data of each year to total investments for June dates in corresponding years. For 1916-1919 United States Government securities were estimated by applying to total investments, ratios that reflected changes over the period in the ratios of these securities to total investments at New Jersey mutual savings banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Obligations of States and political subdivisions for these years were estimated by applying to total investments other than United States Government securities, ratios of this item to this total that were interpolated between ratios computed from reported data for 1915 and 1920.

OTHER ITEMS

For 1942-1946 the breakdowns of cash assets were estimated by applying to total cash assets, ratios of subitems to total cash assets that were interpolated between ratios based on reported figures for 1941 and 1947.

In view of the fact that the figures published for demand deposits beginning in 1909 were small, such deposits for 1896-1908 were estimated by applying to total deposits in each year the ratio of demand deposits to total deposits as computed for 1909.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	444,077	68,630	155,281	220,166					
1897	449,659	65,605	165,919	218,135					
1898	465,563	65,442	175,912	224,209					
1899	531,525	61,074	240,176	230,275					
1900	579,559	66,508	253,847	259,204	1920	2,263,619	211,210	916,296	1,136,113
1901	652,855	70,220	306,363	276,272	1921	2,199,709	211,738	874,317	1,113,654
1902	780,209	80,360	378,219	321,630	1922	2,084,876	238,191	808,167	1,038,518
1903	880,370	94,823	405,911	379,636	1923	2,425,680	311,272	930,186	1,184,222
1904	882,759	100,580	397,109	385,070	1924	2,566,424	402,400	924,092	1,239,932
1905	960,595	103,226	430,333	427,036	1925	2,801,473	492,369	1,016,501	1,292,603
1906	1,077,181	119,023	482,115	476,043	1926	3,081,878	556,287	1,196,897	1,328,694
1907	1,120,667	122,881	491,375	506,411	1927	3,149,236	602,859	1,235,183	1,311,194
1908	1,036,796	122,743	439,385	474,668	1928	3,323,994	617,106	1,383,522	1,323,366
1909	1,061,109	121,196	452,560	487,353	1929	3,581,382	741,479	1,447,171	1,392,732
1910	1,159,247	138,077	470,306	550,864	1930	3,497,107	737,893	1,418,082	1,341,132
1911	1,171,048	143,756	443,411	583,881	1931	3,083,483	702,366	1,224,794	1,156,323
1912	1,223,149	147,374	474,695	601,080	1932	2,391,281	605,010	894,949	891,322
1913	1,289,763	157,249	496,673	635,841	1933	1,809,141	497,104	678,520	633,517
1914	1,305,871	166,384	478,930	660,557	1934	1,696,442	474,840	579,731	641,871
1915	1,308,465	184,203	510,797	613,465	1935	1,577,562	460,471	499,850	617,241
1916	1,443,331	185,412	553,005	704,914	1936	1,522,330	445,844	470,000	606,486
1917	1,608,990	193,934	621,197	793,859	1937	1,540,984	453,666	440,087	647,231
1918	1,691,910	188,112	674,313	829,485	1938	1,537,782	462,851	435,689	639,242
1919	1,902,664	178,743	903,935	819,986					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,513,022	492,311	33,156	98,692	25,622	333,432	127,182		402,627
1940	1,575,775	535,900	31,716	95,704	26,993	352,096	125,645		407,721
1941	1,780,391	697,324	32,904	85,365	27,901	374,148	134,178		428,571
1942	1,700,309	689,756	29,998	76,532	26,892	389,757	124,971		362,403
1943	1,400,572	524,359	31,110	51,581	24,243	360,871	112,287	203,337	92,784
1944	1,361,861	530,035	49,349	61,095	22,866	337,878	98,068	190,915	71,655
1945	1,391,940	483,025	63,762	116,998	21,986	321,770	91,888	226,517	65,994
1946	1,720,736	687,240	51,309	88,970	26,932	383,123	107,838	299,195	76,129
1947	2,293,851	1,044,047	28,102	47,200	36,271	515,528	145,231	430,751	46,721
1948	2,797,741	1,286,228	23,401	54,498	43,821	632,618	168,269	548,585	65,351
1949	2,875,647	1,224,320	27,945	55,713	47,737	708,014	184,648	597,865	66,022
1950	3,197,536	1,279,881	41,472	56,185	47,883	837,301	195,246	713,486	75,605
1951	4,021,258	1,793,051	34,370	57,207	52,502	1,022,747	231,558	804,740	91,661
1952	4,462,053	1,992,032	57,418	59,018	54,643	1,159,904	249,863	871,773	97,210
1953	4,944,142	2,110,713	44,076	68,871	57,881	1,297,565	270,295	1,071,057	110,751
1954	5,077,909	1,974,139	70,095	84,929	61,306	1,425,027	310,932	1,121,832	122,292
1955	5,862,811	2,177,382	71,503	128,581	65,424	1,698,899	355,627	1,276,469	185,755

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	171,444	51,456	22,893	97,095	140,981	14,033	53,960	72,988	41,353	797,855
1897	191,930	54,964	25,158	111,808	167,889	12,644	59,270	95,975	43,078	852,556
1898	208,950	53,733	27,186	128,031	191,104	16,712	62,614	111,778	52,254	917,871
1899	248,145	59,300	30,513	158,332	236,222	23,736	64,100	148,386	44,046	1,059,938
1900	281,766	59,574	33,310	188,882	257,649	27,471	72,179	157,999	46,473	1,165,447
1901	343,420	61,633	37,007	244,780	272,272	29,077	71,221	171,974	49,443	1,317,990
1902	371,225	59,173	31,933	280,119	288,759	27,346	76,628	184,785	63,326	1,503,519
1903	424,771	68,653	34,680	321,438	301,890	27,814	82,419	191,657	72,537	1,679,568
1904	476,520	72,708	36,965	366,847	319,865	19,101	88,523	212,241	79,633	1,758,777
1905	535,104	75,686	38,536	420,882	368,989	29,635	87,630	251,724	86,533	1,951,221
1906	562,152	81,094	38,272	442,786	356,511	36,089	83,677	236,745	87,506	2,083,350
1907	591,020	86,832	41,463	462,725	364,435	27,455	92,658	244,322	89,821	2,165,943
1908	613,140	96,897	38,386	477,857	367,855	22,132	109,431	236,292	100,531	2,118,322
1909	645,358	96,969	58,213	490,176	418,075	23,820	122,856	271,399	104,771	2,229,313
1910	667,792	94,839	52,963	519,990	407,728	43,668	116,261	247,799	110,880	2,345,647
1911	712,074	96,204	71,544	544,326	464,844	27,578	130,221	307,045	114,431	2,462,397
1912	768,879	96,993	82,030	589,856	438,073	25,432	126,979	285,662	115,372	2,545,473
1913	795,036	93,391	87,602	614,043	469,902	39,856	131,247	298,799	124,671	2,679,372
1914	848,525	94,571	88,622	665,332	479,457	38,388	137,729	303,340	124,826	2,758,679
1915	891,090	92,622	100,356	698,112	438,856	26,985	114,542	297,329	128,101	2,766,512
1916	1,016,883	103,904	110,012	802,967	552,731	45,766	114,464	392,501	141,860	3,154,805
1917	1,196,459	158,494	120,819	917,146	617,555	43,689	134,576	439,290	143,671	3,566,675
1918	1,383,903	337,402	117,748	928,753	602,908	91,166	84,612	427,130	168,568	3,847,289
1919	1,740,824	604,708	121,249	1,014,867	621,220	106,961	94,575	419,684	237,909	4,502,617
1920	1,582,822	504,783	110,189	967,850	671,851	151,759	99,136	420,956	204,018	4,722,310
1921	1,706,303	526,635	125,409	1,054,259	582,352	115,202	88,269	378,881	210,935	4,699,299
1922	1,757,550	509,008	129,643	1,118,899	619,426	128,562	76,503	414,361	210,835	4,672,687
1923	1,937,203	620,700	117,119	1,199,384	670,994	139,088	79,890	452,016	222,474	5,256,351
1924	2,003,723	593,484	120,930	1,289,309	734,103	141,896	92,007	500,200	241,815	5,546,065
1925	2,133,496	592,769	137,863	1,402,864	773,724	163,511	96,991	513,222	269,728	5,978,421
1926	2,114,280	538,748	157,558	1,417,974	778,995	163,451	98,458	517,086	288,826	6,263,979
1927	2,271,511	553,123	179,166	1,539,222	789,691	160,245	100,666	528,780	313,671	6,524,109
1928	2,434,682	550,468	204,441	1,679,773	743,847	140,455	84,764	518,628	344,359	6,846,882
1929	2,228,557	518,586	207,397	1,502,574	737,574	157,740	80,079	499,755	368,857	6,916,370
1930	2,297,983	525,271	222,342	1,550,370	806,331	175,968	86,513	543,850	382,947	6,984,368
1931	2,591,898	765,353	248,972	1,577,573	831,799	142,852	84,974	603,973	392,239	6,899,419
1932	2,208,789	696,739	218,053	1,293,997	591,356	87,900	66,222	437,234	366,473	5,557,899
1933	2,080,338	824,520	208,534	1,047,284	625,885	91,922	53,596	480,367	322,143	4,837,507
1934	2,345,400	1,077,945	237,432	1,030,023	848,617	84,891	63,754	699,972	324,075	5,214,534
1935	2,611,722	1,324,598	259,148	1,027,976	914,733	94,415	66,282	754,036	341,499	5,445,516
1936	2,931,286	1,505,759	292,878	1,132,649	1,173,258	154,383	87,080	931,795	355,498	5,982,372
1937	2,989,392	1,541,672	280,695	1,167,025	1,248,958	149,111	92,243	1,007,604	353,926	6,133,260
1938	2,891,807	1,508,747	280,344	1,102,716	1,221,893	127,141	88,198	1,006,554	345,140	5,996,622
1939	2,966,011	1,608,899	297,069	1,060,043	1,479,085	120,427	83,879	1,274,779	369,052	6,327,170
1940	2,908,837	1,581,265	332,250	995,322	1,930,173	108,753	92,716	1,728,704	338,617	6,753,402
1941	2,981,977	1,778,309	289,322	914,346	2,140,934	152,867	117,971	1,870,096	321,612	7,224,914
1942	3,481,168	2,306,806	290,612	883,750	1,912,073	175,685	133,986	1,602,402	289,212	7,382,762
1943	5,240,492	4,200,606	247,680	792,206	1,870,032	222,007	145,112	1,502,913	260,686	8,771,782
1944	6,486,992	5,523,912	219,338	743,742	1,892,453	247,905	132,170	1,512,378	219,457	9,960,763
1945	7,892,488	6,879,650	218,056	794,782	2,054,776	222,674	137,964	1,694,138	187,240	11,526,444
1946	8,038,980	6,879,307	229,897	929,776	2,074,679	255,139	138,488	1,681,052	170,255	12,004,650
1947	7,070,736	5,791,517	317,368	961,851	2,167,373	373,667	171,516	1,622,190	165,368	11,697,328
1948	6,757,608	5,403,861	384,686	969,061	2,256,027	390,319	195,223	1,670,485	162,694	11,974,070
1949	6,695,642	5,294,993	401,994	998,655	2,254,199	339,275	186,969	1,727,955	166,064	11,991,552
1950	7,075,888	5,513,493	543,740	1,018,655	2,200,206	415,036	156,996	1,628,174	171,528	12,645,158
1951	6,520,965	4,824,967	624,980	1,071,018	2,455,372	461,713	160,189	1,833,470	174,633	13,172,228
1952	6,542,941	4,744,020	769,782	1,029,139	2,548,459	498,976	197,566	1,851,917	181,147	13,734,600
1953	6,293,861	4,410,250	817,373	1,066,238	2,675,777	547,941	221,785	1,906,051	187,711	14,101,491
1954	6,700,001	4,623,427	994,084	1,082,490	2,609,977	560,919	219,057	1,830,001	203,779	14,591,666
1955	6,456,664	4,392,519	1,067,526	996,619	2,586,868	569,276	218,265	1,799,327	224,093	15,130,436

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	534,830	39,364	706	333,470	161,290
1897	580,856	47,242	815	358,344	174,455
1898	649,132	54,768	2,280	400,285	191,799
1899	797,859	91,380	6,987	479,770	219,722
1900	875,956	114,348	8,770	516,949	235,889
1901	997,670	141,921	8,792	574,898	272,059
1902	1,122,189	150,254	11,268	644,725	315,942
1903	1,214,547	161,727	14,551	690,213	348,056
1904	1,243,155	175,833	9,936	687,612	369,774
1905	1,405,573	201,792	5,611	788,301	409,869
1906	1,482,998	203,288	6,621	836,852	436,237
1907	1,525,549	208,000	16,893	823,053	477,603
1908	1,475,246	214,761	12,232	767,589	480,664
1909	1,582,183	250,832	4,308	804,751	522,292
1910	1,671,323	247,163	1,948	804,937	617,275
1911	1,788,716	275,019	1,985	850,800	660,912
1912	1,852,796	266,411	2,702	886,684	696,999
1913	1,968,549	267,626	2,607	911,841	786,475
1914	2,045,599	285,508	4,219	1,065,554	690,318
1915	2,050,867	218,056	3,223	1,091,995	737,593
1916	2,420,039	301,217	2,405	1,233,821	882,596
1917	2,789,738	304,586	3,714	1,443,511	1,037,927
1918	2,963,544	289,558	152,066	1,468,059	1,053,861
1919	3,266,097	280,945	96,301	1,679,671	1,209,180
1920	3,563,513	281,776	27,154	1,880,342	1,374,241
1921	3,553,926	244,072	63,418	1,734,722	1,511,714
1922	3,629,125	284,718	19,632	1,781,237	1,543,538
1923	4,084,027	294,625	35,177	1,978,293	1,775,932
1924	4,399,736	348,281	29,192	1,997,254	2,025,009
1925	4,741,553	352,708	29,785	2,151,425	2,207,635
1926	4,937,469	346,337	42,712	2,195,931	2,352,489
1927	5,150,034	345,732	45,833	2,200,322	2,558,147
1928	5,284,073	317,469	25,133	2,147,868	2,793,603
1929	5,242,961	292,720	55,128	2,148,588	2,746,525
1930	5,362,162	422,833	45,414	2,096,399	2,797,516
1931	5,349,817	539,718	49,840	1,924,072	2,836,187
1932	4,094,005	327,571	44,570	1,461,228	2,260,636
1933	3,677,856	319,302	86,813	1,318,330	1,953,411
1934	4,143,522	418,909	128,900	1,460,634	2,135,079
1935	4,441,390	481,324	66,187	1,699,076	2,194,803
1936	5,006,559	556,160	147,491	1,986,177	2,316,731
1937	5,133,447	493,768	45,224	2,204,366	2,390,089
1938	5,018,443	524,890	38,274	1,993,137	2,462,142
1939	5,347,892	607,070	99,637	2,181,920	2,459,265
1940	5,787,221	732,675	101,011	2,476,688	2,476,847
1941	6,243,502	796,845	60,070	2,894,324	2,492,263
1942	6,407,437	652,610	57,370	3,416,155	2,281,302
1943	7,789,178	632,691	474,234	4,300,304	2,381,949
1944	8,941,923	607,865	1,219,202	4,427,632	2,687,226
1945	10,441,694	686,275	1,546,276	4,983,270	3,225,873
1946	10,836,213	639,774	863,229	5,583,367	3,749,843
1947	10,484,679	574,563	56,069	5,803,439	4,050,608
1948	10,746,396	585,521	160,944	5,849,639	4,150,292
1949	10,733,004	535,011	156,750	5,827,965	4,213,278
1950	11,328,539	601,861	258,740	6,201,049	4,266,889
1951	11,824,945	593,954	430,939	6,534,722	4,265,330
1952	12,317,402	630,818	432,615	6,821,105	4,432,864
1953	12,639,045	658,841	267,327	7,042,296	4,670,581
1954	13,079,045	702,366	407,293	6,985,649	4,983,737
1955	13,519,669	690,524	340,579	7,349,062	5,139,504

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	3,968	27,472	11,468	119,720	100,397	797,855	757
1897	2,778	29,107	11,196	121,779	106,840	852,556	764
1898	2,571	27,749	13,647	118,389	106,383	917,871	761
1899	2,064	27,819	3,967	118,775	109,454	1,059,938	766
1900	2,950	38,245	1,237	123,126	123,933	1,165,447	795
1901	3,034	43,583	1,448	135,854	136,401	1,317,990	855
1902	4,461	40,559	1,836	161,531	172,943	1,503,519	948
1903	7,052	47,894	8,647	184,869	216,559	1,679,568	1,037
1904	10,287	56,000	2,626	199,955	246,754	1,758,777	1,103
1905	8,483	62,800	2,637	205,289	266,439	1,951,221	1,179
1906	8,112	71,899	19,334	213,944	287,063	2,083,350	1,242
1907	12,278	75,417	22,799	228,244	301,656	2,165,943	1,282
1908	12,246	81,890	13,286	225,415	310,239	2,118,322	1,319
1909	6,759	84,283	7,912	229,108	319,068	2,229,313	1,299
1910	8,945	86,900	8,264	234,268	335,947	2,345,647	1,347
1911	4,909	87,170	7,771	231,768	342,063	2,462,397	1,338
1912	7,295	88,422	9,362	230,621	356,977	2,545,473	1,340
1913	9,349	85,525	8,354	236,461	371,134	2,679,372	1,362
1914	7,571	86,398	10,118	238,003	370,990	2,758,679	1,364
1915	11,842	86,021	8,906	239,972	368,904	2,766,512	1,376
1916	7,729	83,609	26,101	239,450	377,877	3,154,805	1,389
1917	26,559	84,691	33,194	240,931	391,562	3,566,675	1,395
1918	88,743	86,070	53,815	244,279	410,838	3,847,289	1,422
1919	331,126	84,168	140,720	247,702	432,804	4,502,617	1,433
1920	262,230	85,137	84,950	261,151	465,329	4,722,310	1,482
1921	215,965	88,944	75,206	270,303	494,955	4,699,299	1,535
1922	86,576	94,144	57,981	281,798	523,063	4,672,687	1,558
1923	137,881	93,475	81,383	293,016	566,569	5,256,351	1,584
1924	53,425	95,542	71,020	307,592	618,750	5,546,065	1,615
1925	90,206	80,983	81,008	317,785	666,886	5,978,421	1,630
1926	104,533	83,454	88,201	334,443	715,879	6,263,979	1,642
1927	98,867	83,211	83,146	349,104	759,747	6,524,109	1,636
1928	205,525	81,756	99,563	359,900	816,065	6,846,882	1,633
1929	187,132	82,256	128,492	378,277	897,252	6,916,370	1,597
1930	101,689	82,659	120,699	383,080	934,079	6,984,368	1,553
1931	74,666	81,910	134,008	366,280	892,738	6,899,419	1,461
1932	169,655	88,136	131,735	325,525	748,843	5,557,899	1,275
1933	69,627	95,622	122,481	278,717	593,204	4,837,507	1,023
1934	14,400	97,464	57,179	300,064	601,905	5,214,534	1,111
1935	3,771	44,539	47,872	317,644	590,300	5,445,516	1,132
1936	1,019		51,226	318,471	605,097	5,982,372	1,128
1937	1,332		52,031	312,486	633,964	6,133,260	1,113
1938	2,234		38,987	310,799	626,159	5,996,622	1,106
1939	343		33,669	306,556	638,710	6,327,170	1,099
1940	414		33,433	295,181	637,153	6,753,402	1,088
1941	572		40,671	292,497	647,672	7,224,914	1,083
1942	537		41,208	289,706	643,874	7,382,762	1,074
1943	205		38,870	283,623	659,906	8,771,782	1,052
1944	203		41,868	280,115	696,654	9,960,763	1,042
1945	2,201		43,564	277,837	761,148	11,526,444	1,039
1946	835		61,877	276,949	828,776	12,004,650	1,032
1947	7,869		68,202	325,969	810,609	11,697,328	1,018
1948	3,183		70,665	324,216	829,610	11,974,070	1,002
1949	888		70,876	321,863	864,921	11,991,552	986
1950	10,612		78,993	323,421	903,593	12,645,158	982
1951	2,995		86,729	325,377	932,182	13,172,228	972
1952	17,170		100,654	331,344	968,030	13,734,600	956
1953	14,030		107,934	336,382	1,004,100	14,101,491	927
1954	4,135		120,447	343,187	1,044,852	14,591,666	893
1955	38,615		136,548	346,200	1,089,404	15,130,436	845

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	418,857	48,550	150,141	220,166					
1897	425,906	45,172	162,602	218,132					
1898	442,094	45,313	172,572	224,209					
1899	508,082	42,460	235,347	230,275					
1900	552,419	43,691	249,524	259,204	1920	2,229,160	179,813	913,261	1,136,086
1901	623,047	46,179	300,596	276,272	1921	2,159,445	174,706	871,571	1,113,168
1902	747,276	54,792	370,854	321,630	1922	2,051,442	206,785	806,139	1,038,518
1903	845,727	69,293	396,798	379,636	1923	2,377,464	265,578	927,664	1,184,222
1904	847,771	72,628	390,073	385,070	1924	2,503,183	341,405	921,846	1,239,932
1905	927,987	77,552	423,399	427,036	1925	2,728,095	420,343	1,015,149	1,292,603
1906	1,043,031	94,593	472,395	476,043	1926	2,995,831	471,530	1,195,607	1,328,694
1907	1,084,215	98,750	479,054	506,411	1927	3,054,025	509,280	1,233,551	1,311,194
1908	1,002,952	96,942	431,342	474,668	1928	3,220,695	515,373	1,381,956	1,323,366
1909	1,031,141	97,826	445,984	487,331	1929	3,465,424	628,973	1,443,719	1,392,732
1910	1,128,517	114,059	463,594	550,864	1930	3,371,885	614,752	1,416,001	1,341,132
1911	1,141,415	119,461	438,073	583,881	1931	2,946,180	572,403	1,217,454	1,156,323
1912	1,192,378	121,569	469,729	601,080	1932	2,266,684	482,325	893,115	891,244
1913	1,257,031	129,622	491,646	635,763	1933	1,689,674	380,542	676,848	632,284
1914	1,270,809	136,222	474,039	660,548	1934	1,591,805	372,974	578,140	640,691
1915	1,270,771	151,180	506,133	613,458	1935	1,482,948	366,968	498,739	617,241
1916	1,405,906	151,904	549,088	704,914	1936	1,433,056	357,593	468,977	606,486
1917	1,571,434	160,082	617,493	793,859	1937	1,454,600	368,206	439,163	647,231
1918	1,657,128	155,656	671,987	829,485	1938	1,451,200	377,189	434,769	639,242
1919	1,869,389	147,830	901,573	819,986					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	1,427,650	492,311	33,156	98,692	25,160	270,469	106,082		401,780
1940	1,489,078	535,900	31,716	95,704	26,528	288,092	104,196		406,942
1941	1,690,115	697,324	32,904	85,365	27,409	307,471	111,834		427,808
1942	1,608,467	689,756	29,998	76,532	26,409	321,882	102,225		361,665
1943	1,316,828	524,359	31,110	51,581	23,731	299,038	91,565	202,660	92,784
1944	1,282,279	530,035	49,349	61,095	22,382	279,087	78,366	190,310	71,655
1945	1,315,592	483,025	63,762	116,998	21,607	265,346	72,954	225,906	65,994
1946	1,650,063	687,240	51,309	88,970	26,581	330,893	90,311	298,630	76,129
1947	2,219,559	1,044,047	28,102	47,200	35,878	462,366	125,088	430,157	46,721
1948	2,717,757	1,286,228	23,401	54,498	43,379	567,926	148,137	547,978	65,351
1949	2,779,522	1,224,320	27,945	55,713	46,734	627,238	164,911	597,303	66,022
1950	3,068,961	1,279,881	41,472	56,185	47,362	722,734	177,194	712,916	74,305
1951	3,819,623	1,793,051	34,370	57,207	51,895	835,239	210,810	804,201	91,661
1952	4,179,222	1,992,032	57,418	59,018	54,139	903,569	223,855	871,268	97,210
1953	4,592,574	2,110,713	44,076	68,871	57,270	970,062	246,494	1,070,513	110,751
1954	4,650,674	1,973,039	70,095	84,929	60,688	1,025,927	284,307	1,121,274	122,292
1955	5,307,076	2,176,332	71,503	128,581	64,836	1,172,361	326,922	1,275,803	185,755

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	117,053	39,668	5,239	72,146	135,533	14,033	51,350	70,150	40,097	711,540
1897	131,902	43,559	5,949	82,394	161,693	12,644	56,597	92,452	41,674	761,175
1898	143,887	42,653	7,014	94,220	183,756	16,712	60,038	107,006	50,722	820,459
1899	176,798	47,215	9,823	119,760	227,743	23,736	61,705	142,302	42,381	955,004
1900	206,152	55,092	12,174	138,886	249,253	27,471	69,800	151,982	44,675	1,052,499
1901	260,967	57,561	14,072	189,334	264,170	29,077	68,895	166,198	47,475	1,195,659
1902	283,424	55,714	12,801	214,909	281,509	27,346	74,258	179,905	61,914	1,374,123
1903	329,643	64,880	13,979	250,784	294,920	27,812	79,993	187,115	71,231	1,541,521
1904	374,417	69,660	17,828	286,929	312,578	19,085	86,080	207,413	78,313	1,613,079
1905	426,193	72,433	20,333	333,427	358,933	29,623	85,147	244,163	85,188	1,798,301
1906	443,690	78,729	18,513	346,448	348,231	36,076	81,318	230,837	86,113	1,921,065
1907	464,579	84,293	20,359	359,927	355,764	27,455	90,211	238,098	88,385	1,992,943
1908	483,634	94,492	19,591	369,551	357,458	22,120	106,773	228,565	99,072	1,943,116
1909	506,035	94,069	25,591	386,375	407,801	23,797	120,246	263,758	103,290	2,048,267
1910	517,688	91,829	20,230	405,629	397,181	43,666	113,710	239,805	109,368	2,152,754
1911	551,642	92,804	26,570	432,268	452,795	27,552	127,622	297,621	112,674	2,258,526
1912	598,964	93,593	32,671	472,700	426,122	25,392	124,446	276,284	113,668	2,331,132
1913	615,493	90,491	35,846	489,156	456,702	39,836	128,697	288,169	123,048	2,452,274
1914	660,043	91,621	30,780	537,642	465,997	38,360	135,150	292,487	123,270	2,520,119
1915	699,474	89,722	40,642	569,110	425,969	26,924	112,014	287,031	126,350	2,522,564
1916	811,381	97,930	47,698	665,753	537,285	45,715	111,908	379,662	139,951	2,894,523
1917	976,230	147,456	56,322	772,452	599,259	43,616	131,938	423,705	141,673	3,288,596
1918	1,164,558	317,834	56,961	789,763	587,602	91,121	83,473	413,008	166,196	3,575,484
1919	1,487,493	555,464	59,953	872,076	603,882	106,793	93,126	403,963	235,625	4,196,389
1920	1,323,449	435,872	53,801	833,776	655,273	151,673	97,787	405,813	201,887	4,409,769
1921	1,438,326	441,367	71,955	925,004	565,508	115,120	87,029	363,359	208,515	4,371,794
1922	1,480,838	424,375	73,311	983,152	602,591	128,482	75,214	398,895	206,425	4,341,296
1923	1,656,196	525,787	65,544	1,064,865	651,580	138,983	78,562	434,035	219,943	4,905,183
1924	1,719,652	492,398	71,041	1,156,213	715,068	141,612	90,499	482,957	238,954	5,176,857
1925	1,841,427	493,233	84,601	1,263,593	751,998	163,081	95,514	493,403	265,300	5,586,820
1926	1,815,623	455,511	88,387	1,271,725	758,094	163,249	96,928	497,917	281,406	5,850,954
1927	1,954,763	475,528	100,313	1,378,922	767,114	160,023	99,568	507,523	307,453	6,083,355
1928	2,097,947	491,146	109,535	1,497,266	719,264	140,174	83,631	495,459	338,875	6,376,781
1929	1,883,465	476,780	90,915	1,315,770	713,150	157,547	79,017	476,586	362,761	6,424,800
1930	1,942,230	493,491	97,040	1,351,699	780,406	175,526	85,353	519,527	375,856	6,470,377
1931	2,190,443	735,606	115,356	1,339,481	799,072	142,474	83,714	572,884	382,449	6,318,144
1932	1,830,690	668,212	91,118	1,071,360	558,233	87,694	64,923	405,616	344,856	5,000,463
1933	1,712,637	790,488	87,229	834,920	593,436	91,541	52,207	449,688	291,897	4,287,644
1934	1,964,802	1,029,365	116,409	819,028	805,855	84,812	62,561	658,482	292,970	4,655,432
1935	2,215,047	1,236,162	141,209	837,676	866,924	94,309	65,082	707,533	306,572	4,871,491
1936	2,502,093	1,385,761	185,587	930,745	1,126,026	154,248	85,613	886,165	320,886	5,382,061
1937	2,521,172	1,393,345	175,945	951,882	1,212,571	149,004	90,861	972,706	317,962	5,506,305
1938	2,411,964	1,336,237	187,038	888,689	1,190,722	127,015	86,756	976,951	309,457	5,363,343
1939	2,485,134	1,417,346	222,305	845,483	1,435,847	120,283	81,953	1,233,611	331,953	5,680,584
1940	2,433,064	1,390,511	262,116	780,437	1,865,984	108,694	90,747	1,666,543	301,140	6,089,266
1941	2,497,284	1,574,586	227,550	695,148	2,073,394	152,698	115,897	1,804,799	287,335	6,548,128
1942	2,985,776	2,082,617	233,281	669,878	1,864,505	175,400	131,750	1,557,355	255,266	6,714,014
1943	4,664,792	3,887,874	203,462	573,456	1,835,464	221,661	142,934	1,470,869	229,576	8,046,660
1944	5,789,402	5,077,155	189,788	522,459	1,869,987	247,613	130,418	1,491,956	197,678	9,139,346
1945	7,064,436	6,311,913	198,934	553,589	2,026,510	222,222	135,307	1,668,981	170,166	10,576,704
1946	7,083,973	6,176,855	223,652	683,466	2,048,189	254,636	135,574	1,657,979	156,065	10,938,290
1947	6,061,544	5,075,666	312,755	673,123	2,141,476	373,061	168,264	1,600,151	151,292	10,573,871
1948	5,736,996	4,728,261	379,246	629,489	2,229,600	389,815	190,781	1,649,004	147,793	10,832,146
1949	5,671,848	4,677,896	394,071	599,881	2,230,375	338,736	181,770	1,709,869	150,168	10,831,913
1950	6,064,428	4,924,325	534,182	605,921	2,172,057	414,118	152,379	1,605,560	156,764	11,462,210
1951	5,555,965	4,308,486	617,199	630,280	2,426,288	460,311	155,042	1,810,935	158,777	11,960,653
1952	5,590,918	4,281,078	749,611	560,229	2,519,282	497,564	192,588	1,829,130	165,839	12,455,261
1953	5,319,907	4,001,918	780,473	537,516	2,645,094	547,033	216,316	1,881,745	171,962	12,729,537
1954	5,727,355	4,279,942	943,642	503,771	2,576,917	560,189	213,383	1,803,345	186,851	13,141,797
1955	5,495,768	4,045,467	992,037	458,264	2,550,778	568,840	211,690	1,770,248	205,935	13,559,557

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	458,433	39,364	706	333,470	84,893
1897	499,775	47,240	815	358,343	93,377
1898	561,943	54,768	2,280	400,215	104,680
1899	701,945	91,380	6,987	479,617	123,961
1900	772,437	114,348	8,770	516,703	132,616
1901	885,197	141,921	8,792	574,541	159,943
1902	1,003,067	150,254	11,268	644,253	197,292
1903	1,087,461	161,727	14,551	689,609	221,574
1904	1,109,125	175,832	9,936	686,869	236,488
1905	1,265,612	201,789	5,611	787,415	270,797
1906	1,334,651	203,286	6,621	835,796	288,948
1907	1,367,995	208,000	16,893	821,807	321,295
1908	1,316,151	214,761	12,232	766,205	322,953
1909	1,417,648	250,832	4,308	803,198	359,310
1910	1,496,740	247,163	1,948	803,176	444,453
1911	1,603,803	275,019	1,985	848,738	478,061
1912	1,658,230	266,330	2,702	884,394	504,804
1913	1,762,182	267,611	2,607	909,389	582,575
1914	1,828,498	285,508	4,219	1,063,092	475,679
1915	1,828,897	218,052	3,223	1,089,581	518,041
1916	2,183,339	301,217	2,405	1,230,875	648,842
1917	2,534,699	304,586	3,714	1,440,686	785,713
1918	2,717,421	289,558	152,066	1,465,029	810,768
1919	2,985,729	280,945	96,301	1,676,320	932,163
1920	3,273,205	281,776	27,154	1,876,264	1,088,011
1921	3,248,722	244,072	63,418	1,730,731	1,210,501
1922	3,322,386	284,718	19,632	1,777,249	1,240,787
1923	3,761,987	294,625	35,177	1,973,883	1,458,302
1924	4,062,148	348,281	29,192	1,992,307	1,692,368
1925	4,385,356	352,708	29,785	2,145,668	1,857,195
1926	4,561,632	346,337	42,712	2,189,745	1,982,838
1927	4,748,484	345,724	45,833	2,193,274	2,163,653
1928	4,856,759	317,460	25,133	2,141,207	2,372,959
1929	4,798,231	292,720	55,128	2,142,191	2,308,192
1930	4,897,610	422,833	45,414	2,090,564	2,338,799
1931	4,823,666	539,718	49,840	1,922,379	2,311,729
1932	3,588,102	327,571	44,570	1,459,779	1,756,182
1933	3,178,587	319,302	86,813	1,316,897	1,455,575
1934	3,632,883	418,909	128,900	1,459,987	1,625,087
1935	3,916,172	481,324	66,187	1,698,975	1,669,686
1936	4,456,705	556,160	147,491	1,986,125	1,766,929
1937	4,559,738	493,765	45,224	2,204,362	1,816,387
1938	4,438,460	524,887	38,274	1,993,134	1,882,165
1939	4,753,988	607,070	99,637	2,181,918	1,865,363
1940	5,177,200	732,675	101,011	2,476,687	1,866,827
1941	5,622,567	796,845	60,070	2,894,324	1,871,328
1942	5,796,600	652,610	57,370	3,416,155	1,670,465
1943	7,125,116	632,691	474,234	4,300,304	1,717,887
1944	8,188,719	607,863	1,219,202	4,427,632	1,934,022
1945	9,571,678	686,275	1,546,276	4,983,270	2,355,857
1946	9,863,006	639,774	863,229	5,583,319	2,776,684
1947	9,459,959	574,563	55,900	5,803,393	3,026,103
1948	9,705,990	585,521	160,720	5,849,592	3,110,157
1949	9,678,194	535,011	156,644	5,827,916	3,158,623
1950	10,253,024	601,861	258,536	6,200,992	3,191,635
1951	10,726,079	593,954	430,796	6,534,722	3,166,607
1952	11,148,797	630,818	432,497	6,821,105	3,264,377
1953	11,384,257	658,841	267,133	7,042,296	3,415,987
1954	11,757,230	702,366	407,177	6,985,649	3,662,038
1955	12,085,002	690,524	340,403	7,349,062	3,705,013

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	3,968	27,472	11,458	119,720	90,489	711,540	743
1897	2,778	29,107	11,180	121,779	96,556	761,175	750
1898	2,571	27,749	13,640	118,389	96,167	820,459	748
1899	2,064	27,819	3,966	118,775	100,435	955,004	755
1900	2,950	38,245	1,237	123,126	114,504	1,052,499	783
1901	3,034	43,583	1,448	135,854	126,543	1,195,659	841
1902	4,461	40,559	1,836	161,531	162,669	1,374,123	937
1903	7,052	47,894	8,646	184,869	205,599	1,541,521	1,028
1904	10,287	56,000	2,618	199,955	235,094	1,613,079	1,094
1905	8,483	62,800	2,625	205,289	253,492	1,798,301	1,170
1906	8,112	71,899	19,316	213,944	273,143	1,921,065	1,233
1907	12,278	75,417	22,774	228,244	286,235	1,992,943	1,273
1908	12,246	81,890	13,286	225,415	294,128	1,943,116	1,309
1909	6,759	84,283	7,910	229,108	302,559	2,048,267	1,289
1910	8,945	86,900	8,264	234,268	317,637	2,152,754	1,337
1911	4,909	87,170	7,753	231,768	323,123	2,258,526	1,328
1912	7,295	88,422	9,352	230,621	337,212	2,331,132	1,330
1913	9,349	85,525	8,319	236,461	350,438	2,452,274	1,352
1914	7,571	86,398	10,118	238,003	349,531	2,520,119	1,354
1915	11,842	86,021	8,857	239,972	346,975	2,522,564	1,366
1916	7,729	83,609	26,057	239,450	354,339	2,894,523	1,379
1917	26,559	84,691	33,150	240,931	368,566	3,288,596	1,385
1918	88,743	86,070	53,723	244,279	385,248	3,575,484	1,412
1919	331,126	84,168	140,623	247,702	407,041	4,196,389	1,423
1920	262,230	85,137	84,813	261,151	443,233	4,409,769	1,472
1921	215,965	88,944	74,947	270,303	472,913	4,371,794	1,526
1922	86,576	94,144	57,657	281,798	498,735	4,341,296	1,549
1923	137,881	93,475	80,234	293,016	538,590	4,905,183	1,575
1924	53,425	95,542	69,737	307,592	588,413	5,176,857	1,606
1925	90,206	80,983	79,870	317,785	632,620	5,586,820	1,621
1926	104,533	83,454	87,313	334,443	679,579	5,850,954	1,633
1927	98,867	83,211	82,583	349,104	721,106	6,083,355	1,627
1928	205,525	81,756	98,936	359,900	773,905	6,376,781	1,624
1929	187,132	82,256	126,881	378,277	852,023	6,424,800	1,589
1930	101,689	82,659	119,153	383,080	886,186	6,470,377	1,545
1931	71,356	81,910	132,498	366,280	842,434	6,318,144	1,453
1932	169,655	88,136	129,189	325,525	699,856	5,000,463	1,268
1933	69,627	95,622	116,784	278,717	548,307	4,287,644	1,016
1934	14,400	97,464	53,279	300,064	557,342	4,655,432	1,104
1935	3,771	44,539	46,372	317,644	542,993	4,871,491	1,125
1936	1,019		49,111	318,471	556,755	5,382,061	1,121
1937	1,332		49,623	312,486	583,126	5,506,305	1,106
1938	2,234		36,537	310,799	575,313	5,363,343	1,099
1939	343		32,404	306,556	587,293	5,680,584	1,092
1940	414		31,723	295,181	584,748	6,089,266	1,081
1941	562		35,227	292,497	597,275	6,548,128	1,076
1942	537		35,566	289,706	591,605	6,714,014	1,067
1943	205		32,740	283,623	604,976	8,046,660	1,045
1944	203		35,029	280,115	635,280	9,139,346	1,035
1945	2,201		37,299	277,837	687,689	10,576,704	1,032
1946	835		52,656	276,949	744,844	10,938,290	1,025
1947	7,869		54,137	325,969	725,937	10,573,871	1,011
1948	3,183		56,350	324,216	742,407	10,832,146	995
1949	888		60,457	321,863	770,511	10,831,913	979
1950	10,612		71,085	323,421	804,068	11,462,210	975
1951	2,995		75,874	325,377	830,328	11,960,653	965
1952	17,170		87,624	331,344	870,326	12,455,261	949
1953	14,030		94,010	336,382	900,858	12,729,537	920
1954	4,135		102,254	343,187	934,991	13,141,797	886
1955	38,615		114,041	346,200	975,699	13,559,557	838

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	247,394	1,600	74,597	171,197					
1897	251,051	1,756	81,844	167,451					
1898	260,948	1,874	87,370	171,704					
1899	306,916	2,720	126,799	177,397					
1900	342,313	2,897	135,055	204,361	1920	1,300,303	12,686	474,297	813,320
1901	384,029	3,436	160,160	220,433	1921	1,238,711	16,994	445,929	775,788
1902	438,001	3,937	183,527	250,537	1922	1,149,226	24,421	409,644	715,161
1903	473,477	3,977	185,414	284,086	1923	1,266,560	33,767	435,372	797,421
1904	478,386	4,028	187,805	286,553	1924	1,308,826	48,644	445,691	814,491
1905	534,072	4,352	202,868	326,852	1925	1,397,567	71,591	484,866	841,110
1906	575,096	4,589	213,947	356,560	1926	1,521,619	92,000	578,527	851,092
1907	611,025	4,863	226,715	379,447	1927	1,540,098	115,059	592,943	832,096
1908	587,697	4,628	215,758	367,311	1928	1,579,745	128,093	644,884	806,768
1909	610,790	4,892	223,622	382,276	1929	1,654,336	158,965	635,558	859,813
1910	663,164	6,083	235,786	421,295	1930	1,613,197	161,114	627,373	824,710
1911	681,194	6,992	236,971	437,231	1931	1,455,273	161,289	566,126	727,858
1912	710,114	7,525	248,248	454,341	1932	1,204,621	158,005	454,750	591,866
1913	737,857	7,689	250,706	479,462	1933	886,982	125,450	344,884	416,648
1914	740,481	9,970	244,296	486,215	1934	860,689	145,659	297,263	417,767
1915	735,017	12,301	269,516	453,200	1935	802,286	148,804	261,009	392,473
1916	824,657	11,700	286,532	526,425	1936	780,796	150,849	242,429	387,518
1917	921,153	11,536	311,970	597,647	1937	797,275	162,944	220,792	413,539
1918	1,001,514	10,958	381,673	608,883	1938	800,168	177,189	214,393	408,586
1919	1,129,373	10,141	525,803	593,429					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	791,780	297,089	8,557	54,343	18,107	129,783	53,337		230,564
1940	832,308	331,547	6,818	47,531	19,491	145,899	56,160		224,862
1941	931,715	415,191	7,650	42,858	20,336	158,881	61,838		224,961
1942	866,949	394,185	4,504	33,116	19,444	169,575	57,836		188,289
1943	696,985	298,306	5,169	28,453	17,201	164,116	48,976	67,020	67,744
1944	678,288	300,227	11,279	35,499	16,212	151,096	43,082	58,359	62,534
1945	662,010	258,285	9,376	70,045	15,586	148,061	41,640	62,940	56,077
1946	824,611	363,770	4,249	51,421	19,167	182,760	49,644	95,702	57,898
1947	1,341,100	734,085	5,902	26,237	26,257	258,298	69,927	190,069	30,325
1948	1,691,917	936,846	8,166	31,125	31,971	317,323	84,414	252,369	40,546
1949	1,706,276	882,779	5,348	30,731	34,859	355,237	93,540	281,671	39,914
1950	1,861,606	903,614	8,815	30,993	34,632	416,399	99,935	341,994	48,720
1951	2,296,390	1,241,548	4,888	28,419	38,611	483,702	121,447	362,679	47,533
1952	2,551,584	1,409,881	17,375	29,397	40,182	531,690	130,964	392,312	49,531
1953	2,719,663	1,415,144	9,920	34,084	42,700	573,551	145,535	493,901	57,914
1954	2,668,343	1,267,220	29,844	24,750	45,043	618,880	169,828	510,676	57,568
1955	3,023,465	1,399,394	21,511	46,720	48,564	700,619	188,473	570,621	101,890

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	70,132	36,330	2,028	31,774	95,309	13,021	37,816	44,472	18,083	430,918
1897	74,982	39,546	2,126	33,310	111,772	11,494	43,717	56,561	18,756	456,561
1898	82,924	38,291	2,678	41,955	129,666	15,503	46,412	67,751	19,490	493,028
1899	103,633	44,198	3,566	55,869	168,221	22,419	48,802	97,000	18,854	597,624
1900	126,378	53,233	4,388	68,757	189,207	26,232	57,485	105,490	19,685	677,583
1901	156,627	56,465	6,010	94,152	194,494	27,633	56,428	110,433	21,839	756,989
1902	158,496	54,815	6,221	97,460	205,546	25,829	61,432	118,285	23,458	825,501
1903	179,570	64,147	6,925	108,498	208,538	25,812	66,082	116,644	28,330	889,915
1904	188,233	69,181	7,143	111,909	211,937	17,027	70,053	124,857	31,366	909,922
1905	207,559	72,024	8,132	127,403	250,134	27,911	68,698	153,525	35,648	1,027,413
1906	217,343	78,493	8,331	130,519	254,122	30,341	69,391	154,390	39,537	1,086,098
1907	235,029	83,991	9,062	141,976	258,249	23,456	71,749	163,044	45,969	1,150,272
1908	255,639	94,063	9,683	151,893	259,243	20,900	84,004	154,339	46,123	1,148,702
1909	267,711	93,333	14,694	159,684	289,792	22,172	95,123	172,497	51,221	1,219,514
1910	261,095	91,412	12,310	157,373	291,421	41,862	88,288	161,271	54,190	1,269,870
1911	283,105	91,938	11,688	179,479	325,749	25,488	101,042	199,219	56,902	1,346,950
1912	307,521	93,110	13,142	201,269	302,901	21,963	94,676	186,262	55,666	1,376,202
1913	315,064	90,226	12,441	212,397	323,661	31,005	99,060	193,596	57,116	1,433,698
1914	329,066	91,197	12,471	225,398	334,615	33,462	100,663	200,490	58,421	1,462,583
1915	355,853	89,496	18,701	247,656	286,037	23,092	78,957	183,988	57,690	1,434,597
1916	427,886	85,748	24,656	317,482	356,725	38,494	75,939	242,292	66,179	1,675,447
1917	546,189	120,507	31,984	393,698	396,609	37,203	90,309	269,097	69,675	1,933,626
1918	646,547	242,143	31,227	373,177	405,446	82,003	49,500	273,943	84,373	2,137,880
1919	822,368	400,820	31,096	390,452	395,833	94,914	51,633	249,286	154,523	2,502,097
1920	717,323	297,388	28,104	391,831	440,723	136,702	54,863	249,158	111,084	2,569,433
1921	759,357	295,553	37,443	426,361	369,548	100,514	46,819	222,215	101,115	2,468,731
1922	790,484	295,977	37,807	456,700	387,815	103,969	37,468	246,378	97,000	2,424,525
1923	885,624	362,431	34,201	488,992	416,234	116,915	37,375	261,944	102,360	2,670,778
1924	904,375	342,084	38,078	524,213	437,414	114,072	42,727	280,615	104,998	2,755,613
1925	968,621	336,444	44,025	588,152	462,992	132,973	44,745	285,274	115,947	2,945,127
1926	944,104	300,807	52,472	590,825	468,255	132,716	44,973	290,566	121,619	3,055,597
1927	1,012,502	301,259	55,866	655,377	461,757	123,817	45,786	292,154	127,441	3,141,798
1928	1,074,277	318,847	56,106	699,324	419,798	109,836	35,091	274,871	135,019	3,208,839
1929	989,428	311,196	46,549	631,683	412,302	115,241	33,547	263,514	162,573	3,218,639
1930	1,014,906	318,593	48,846	647,467	444,308	124,714	38,248	281,346	162,292	3,234,703
1931	1,174,708	462,868	62,978	648,862	469,527	96,571	39,670	333,286	157,221	3,256,729
1932	1,019,974	414,458	54,499	551,017	337,809	63,864	35,287	238,658	145,154	2,707,558
1933	951,228	467,820	50,906	432,502	374,464	66,215	28,167	280,082	115,802	2,328,476
1934	1,162,537	643,285	67,462	451,790	500,121	63,503	34,000	402,618	132,550	2,655,897
1935	1,316,066	759,153	82,495	474,418	560,085	67,280	35,449	457,356	132,016	2,810,453
1936	1,467,781	849,184	93,739	524,858	685,109	92,901	46,366	545,842	138,793	3,072,479
1937	1,480,458	864,809	88,622	527,027	759,331	103,212	49,246	606,873	137,890	3,174,954
1938	1,422,864	843,601	91,308	487,955	709,745	88,716	45,895	575,134	129,896	3,062,673
1939	1,482,381	913,909	112,570	455,902	909,313	82,939	43,922	782,452	130,360	3,313,834
1940	1,438,977	897,635	134,018	407,324	1,213,458	83,144	49,862	1,080,452	123,728	3,608,471
1941	1,477,478	993,214	123,348	360,916	1,345,571	106,704	64,963	1,173,904	122,309	3,877,073
1942	1,783,626	1,306,939	138,045	338,642	1,184,890	123,856	72,034	989,000	107,653	3,943,118
1943	2,748,726	2,332,630	125,443	290,653	1,146,521	151,375	77,347	917,799	97,729	4,689,961
1944	3,394,554	3,000,093	121,777	272,684	1,148,553	155,668	72,745	920,140	86,455	5,307,850
1945	4,119,174	3,707,636	123,536	288,002	1,229,578	137,394	75,502	1,016,682	77,202	6,087,964
1946	4,194,578	3,687,319	128,999	378,260	1,249,457	164,624	75,659	1,009,174	78,379	6,347,025
1947	4,010,862	3,359,847	200,651	450,364	1,452,230	267,300	101,440	1,083,490	85,852	6,890,044
1948	3,812,479	3,161,752	217,609	433,118	1,530,443	275,573	115,441	1,139,429	83,997	7,118,836
1949	3,748,094	3,113,836	238,885	395,373	1,524,883	231,281	109,970	1,183,632	85,256	7,064,509
1950	4,053,512	3,344,729	322,324	386,459	1,443,400	278,080	93,362	1,071,958	92,172	7,450,690
1951	3,554,421	2,782,909	369,071	402,441	1,567,820	287,160	91,559	1,189,101	88,475	7,507,106
1952	3,556,779	2,743,773	482,093	330,913	1,634,214	313,830	116,564	1,203,820	93,405	7,835,982
1953	3,287,515	2,474,782	491,137	321,596	1,681,797	328,213	126,094	1,227,490	95,149	7,784,124
1954	3,598,688	2,716,446	585,852	296,390	1,589,304	316,831	122,291	1,150,182	99,368	7,955,703
1955	3,419,352	2,527,658	623,589	268,105	1,574,150	327,185	119,358	1,127,607	113,282	8,130,249

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	274,494	36,423	706	224,283	13,082
1897	297,572	43,773	815	239,078	13,906
1898	337,036	51,005	2,280	267,854	15,897
1899	439,052	88,525	6,987	326,821	16,719
1900	497,924	110,110	8,770	360,215	18,829
1901	560,933	136,908	8,792	389,884	25,349
1902	604,405	145,879	11,268	417,589	29,669
1903	641,337	153,913	14,551	439,175	33,698
1904	642,898	167,223	9,936	427,705	38,034
1905	740,016	196,082	5,611	491,255	47,068
1906	775,029	192,526	6,621	520,478	55,404
1907	819,310	198,379	16,893	521,325	82,713
1908	810,003	206,263	12,232	491,023	100,485
1909	873,331	233,606	4,308	493,250	142,167
1910	912,570	232,348	1,948	480,709	197,565
1911	985,305	255,432	1,985	517,140	210,748
1912	1,006,810	250,060	2,702	521,425	232,623
1913	1,058,617	251,655	2,607	540,888	263,467
1914	1,089,208	264,125	4,219	628,782	192,082
1915	1,065,592	196,854	3,223	660,224	205,291
1916	1,293,561	272,613	2,405	751,725	266,818
1917	1,514,139	268,328	2,095	897,119	346,597
1918	1,662,280	262,765	117,978	905,593	375,944
1919	1,740,534	251,107	49,910	1,014,541	424,976
1920	1,894,989	255,469	14,749	1,122,400	502,371
1921	1,830,363	218,410	23,474	1,000,995	587,484
1922	1,877,148	253,091	11,459	1,008,813	603,785
1923	2,077,641	249,671	19,611	1,096,598	711,761
1924	2,203,973	293,334	15,934	1,070,461	824,244
1925	2,360,799	296,816	16,259	1,135,978	911,746
1926	2,436,397	295,990	18,408	1,143,698	978,301
1927	2,506,682	281,163	17,917	1,141,098	1,066,504
1928	2,490,785	242,779	15,305	1,072,438	1,160,263
1929	2,480,927	221,332	24,468	1,079,966	1,155,161
1930	2,539,407	302,533	19,256	1,048,389	1,169,229
1931	2,600,986	385,749	21,726	1,013,936	1,179,575
1932	2,049,483	214,078	20,801	805,588	1,009,016
1933	1,810,439	213,180	42,127	724,764	830,368
1934	2,132,642	316,524	61,405	789,117	965,596
1935	2,332,328	367,177	35,190	920,255	1,009,706
1936	2,622,814	430,874	82,885	1,051,463	1,057,592
1937	2,709,865	376,286	23,213	1,209,949	1,100,417
1938	2,608,309	408,753	22,791	1,044,554	1,132,211
1939	2,851,323	484,670	62,100	1,184,907	1,119,646
1940	3,142,952	597,372	64,319	1,355,921	1,125,340
1941	3,401,166	643,794	44,777	1,589,130	1,123,465
1942	3,474,266	543,566	33,775	1,892,462	1,004,463
1943	4,217,133	528,928	235,063	2,426,374	1,026,768
1944	4,818,292	506,864	664,190	2,486,893	1,160,345
1945	5,569,273	572,585	795,623	2,777,102	1,423,963
1946	5,784,384	520,890	483,191	3,092,815	1,687,488
1947	6,156,129	493,553	36,873	3,687,773	1,937,930
1948	6,377,908	503,202	112,558	3,765,498	1,996,650
1949	6,309,721	450,037	118,159	3,734,803	2,006,722
1950	6,654,173	503,323	170,747	3,951,839	2,028,264
1951	6,736,611	452,889	312,932	3,990,773	1,980,017
1952	7,010,389	485,537	306,437	4,161,276	2,057,139
1953	6,961,860	474,781	189,167	4,157,507	2,140,405
1954	7,111,762	494,869	280,464	4,081,743	2,254,686
1955	7,246,270	478,186	219,729	4,285,443	2,262,912

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	1,815	27,472	54	74,608	52,475	430,918	419
1897	720	29,107	57	75,088	54,017	456,561	425
1898	522	27,749	144	72,630	54,947	493,028	423
1899	158	27,819	332	72,779	57,484	597,624	431
1900	601	38,245	408	74,784	65,621	677,583	452
1901	679	43,583	104	79,073	72,617	756,989	502
1902	1,367	40,559	944	89,263	88,963	825,501	550
1903	1,981	47,894	7,759	92,770	98,174	889,915	598
1904	3,363	56,000	1,927	94,731	111,003	909,922	630
1905	1,946	62,800	2,066	100,511	120,074	1,027,413	663
1906	3,404	71,899	2,150	103,990	129,626	1,086,098	690
1907	4,594	75,417	5,471	111,614	133,866	1,150,272	722
1908	4,185	81,890	2,182	112,660	137,782	1,148,702	765
1909	2,294	84,283	2,518	113,774	143,314	1,219,514	790
1910	4,013	86,900	1,255	115,250	149,882	1,269,870	816
1911	1,915	87,170	1,283	118,288	152,989	1,346,950	830
1912	2,736	88,422	1,290	117,845	159,099	1,376,202	829
1913	4,209	85,525	1,363	118,979	165,005	1,433,698	836
1914	3,149	86,398	1,808	120,488	161,532	1,462,583	837
1915	3,545	86,021	1,582	118,289	159,568	1,434,597	833
1916	1,855	83,609	17,764	117,719	160,939	1,675,447	833
1917	22,749	84,691	23,300	118,002	170,745	1,933,626	833
1918	54,747	86,070	38,940	117,678	178,165	2,137,880	833
1919	245,210	84,168	121,141	119,629	191,415	2,502,097	834
1920	194,697	85,137	55,926	126,744	211,940	2,569,433	851
1921	158,586	88,944	29,401	129,912	231,525	2,468,731	861
1922	53,552	94,144	22,090	134,749	242,842	2,424,525	866
1923	82,793	93,475	21,522	138,636	256,711	2,670,778	869
1924	26,931	95,542	17,740	140,372	271,055	2,755,613	864
1925	49,866	80,983	24,396	143,139	285,944	2,945,127	867
1926	56,228	83,454	24,320	149,660	305,538	3,055,597	871
1927	52,589	83,211	29,027	151,490	318,799	3,141,798	868
1928	111,965	81,756	31,378	154,576	338,379	3,208,839	871
1929	91,588	82,256	37,108	162,448	364,312	3,218,639	861
1930	40,563	82,659	36,930	165,087	370,057	3,234,703	845
1931	20,705	81,910	36,335	164,384	352,409	3,256,729	808
1932	82,607	88,136	21,893	156,784	308,655	2,707,558	762
1933	22,024	95,622	19,613	136,224	244,554	2,328,476	601
1934	3,033	97,464	22,511	159,746	240,501	2,655,897	697
1935	374	44,539	18,402	172,205	242,605	2,810,453	709
1936	258		22,580	172,123	254,704	3,072,479	710
1937	954		26,167	168,308	269,660	3,174,954	702
1938	1,447		16,872	167,272	268,773	3,062,673	697
1939	154		16,065	166,537	279,755	3,313,834	694
1940	196		17,428	165,433	282,462	3,608,471	690
1941	167		21,192	164,255	290,293	3,877,073	687
1942	275		19,587	161,287	287,703	3,943,118	681
1943	40		18,540	158,253	295,995	4,689,961	671
1944	200		20,457	157,504	311,397	5,307,850	665
1945	50		20,007	157,323	341,311	6,087,964	665
1946	539		30,091	158,677	373,334	6,347,025	662
1947	6,869		35,164	216,512	475,370	6,890,044	655
1948	1,135		34,901	215,581	489,311	7,118,836	646
1949	353		36,647	213,255	504,533	7,064,509	633
1950	10,190		44,418	214,421	527,488	7,450,690	631
1951	2,210		42,540	206,143	519,602	7,507,106	622
1952	16,620		49,923	211,278	547,772	7,835,982	613
1953	8,625		48,311	208,189	557,139	7,784,124	592
1954	3,885		55,467	211,382	573,207	7,955,703	569
1955	19,770		60,191	212,651	591,367	8,130,249	536

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	171,463	46,950	75,544	48,969					
1897	174,855	43,416	80,758	50,681					
1898	181,146	43,439	85,202	52,505					
1899	201,166	39,740	108,548	52,878					
1900	210,106	40,794	114,469	54,843	1920	928,857	167,127	438,964	322,766
1901	239,018	42,743	140,436	55,839	1921	920,734	157,712	425,642	337,380
1902	309,275	50,855	187,327	71,093	1922	902,216	182,364	396,495	323,357
1903	372,250	65,316	211,384	95,550	1923	1,110,904	231,811	492,292	386,801
1904	369,385	68,600	202,268	98,517	1924	1,194,357	292,761	476,155	425,441
1905	393,915	73,200	220,531	100,184	1925	1,330,528	348,752	530,283	451,493
1906	467,935	90,004	258,448	119,483	1926	1,474,212	379,530	617,080	477,602
1907	473,190	93,887	252,339	126,964	1927	1,513,927	394,221	640,608	479,098
1908	415,255	92,314	215,584	107,357	1928	1,640,950	387,280	737,072	516,598
1909	420,351	92,934	222,362	105,055	1929	1,811,088	470,008	808,161	532,919
1910	465,353	107,976	227,808	129,569	1930	1,758,688	453,638	788,628	516,422
1911	460,221	112,469	201,102	146,650	1931	1,490,907	411,114	651,328	428,465
1912	482,264	114,044	221,481	146,739	1932	1,062,063	324,320	438,365	299,378
1913	519,174	121,933	240,940	156,301	1933	802,692	255,092	331,964	215,636
1914	530,328	126,252	229,743	174,333	1934	731,116	227,315	280,877	222,924
1915	535,754	138,879	236,617	160,258	1935	680,662	218,164	237,730	224,768
1916	581,249	140,204	262,556	178,489	1936	652,260	206,744	226,548	218,968
1917	650,281	148,546	305,523	196,212	1937	657,325	205,262	218,371	233,692
1918	655,614	144,698	290,314	220,602	1938	651,032	200,000	220,376	230,656
1919	740,016	137,689	375,770	226,557					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	635,870	195,222	24,599	44,349	7,053	140,686	52,745		171,216
1940	656,770	204,353	24,898	48,173	7,037	142,193	48,036		182,080
1941	758,400	282,133	25,254	42,507	7,073	148,590	49,996		202,847
1942	741,518	295,571	25,494	43,416	6,965	152,307	44,389		173,376
1943	619,843	226,053	25,941	23,128	6,530	134,922	42,589	135,640	25,040
1944	603,991	229,808	38,070	25,596	6,170	127,991	35,284	131,951	9,121
1945	653,582	224,740	54,386	46,953	6,021	117,285	31,314	162,966	9,917
1946	825,452	323,470	47,060	37,549	7,414	148,133	40,667	202,928	18,231
1947	878,459	309,962	22,200	20,963	9,621	204,068	55,161	240,088	16,396
1948	1,025,840	349,382	15,235	23,373	11,408	250,603	63,723	295,609	24,805
1949	1,073,246	341,541	22,597	24,982	11,875	272,001	71,371	315,632	26,108
1950	1,207,355	376,267	32,657	25,192	12,730	306,335	77,259	370,922	25,585
1951	1,523,233	551,503	29,482	28,788	13,284	351,537	89,363	441,522	44,128
1952	1,627,638	582,151	40,043	29,621	13,957	371,879	92,891	478,956	47,679
1953	1,872,911	695,569	34,156	34,787	14,570	396,511	100,959	576,612	52,837
1954	1,982,331	705,819	40,251	60,179	15,645	407,047	114,479	610,598	64,724
1955	2,283,611	776,938	49,992	81,861	16,272	471,742	138,449	705,182	83,865

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	46,921	3,338	3,211	40,372	40,224	1,012	13,534	25,678	22,014	280,622
1897	56,920	4,013	3,823	49,084	49,921	1,150	12,880	35,891	22,918	304,614
1898	60,963	4,362	4,336	52,265	54,090	1,209	13,626	39,255	31,232	327,431
1899	73,165	3,017	6,257	63,891	59,522	1,317	12,903	45,302	23,527	357,380
1900	79,774	1,859	7,786	70,129	60,046	1,239	12,315	46,492	24,990	374,916
1901	104,340	1,096	8,062	95,182	69,676	1,444	12,467	55,765	25,636	438,670
1902	124,928	899	6,580	117,449	75,963	1,517	12,826	61,620	38,456	548,622
1903	150,073	733	7,054	142,286	86,382	2,000	13,911	70,471	42,901	651,606
1904	186,184	479	10,685	175,020	100,641	2,058	16,027	82,556	46,947	703,157
1905	218,634	409	12,201	206,024	108,799	1,712	16,449	90,638	49,540	770,888
1906	226,347	236	10,182	215,929	94,109	5,735	11,927	76,447	46,576	834,967
1907	229,550	302	11,297	217,951	97,515	3,999	18,462	75,054	42,416	842,671
1908	227,995	429	9,908	217,658	98,215	1,220	22,769	74,226	52,949	794,414
1909	238,324	736	10,897	226,691	118,009	1,625	25,123	91,261	52,069	828,753
1910	256,593	417	7,920	248,256	105,760	1,804	25,422	78,534	55,178	882,884
1911	268,537	866	14,882	252,789	127,046	2,064	26,580	98,402	55,772	911,576
1912	291,443	483	19,529	271,431	123,221	3,429	29,770	90,022	58,002	954,930
1913	300,429	265	23,405	276,759	133,041	8,831	29,637	94,573	65,932	1,018,576
1914	330,977	424	18,309	312,244	131,382	4,898	34,487	91,997	64,849	1,057,536
1915	343,621	226	21,941	321,454	139,932	3,832	33,057	103,043	68,660	1,087,967
1916	383,495	12,182	23,042	348,271	180,560	7,221	35,969	137,370	73,772	1,219,076
1917	430,041	26,949	24,338	378,754	202,650	6,413	41,629	154,608	71,998	1,354,970
1918	518,011	75,691	25,734	416,586	182,156	9,118	33,973	139,065	81,823	1,437,604
1919	665,125	154,644	28,857	481,624	208,049	11,879	41,493	154,677	81,102	1,694,292
1920	606,126	138,484	25,697	441,945	214,550	14,971	42,924	156,655	90,803	1,840,336
1921	678,969	145,814	34,512	498,643	195,960	14,606	40,210	141,144	107,400	1,903,063
1922	690,354	128,398	35,504	526,452	214,776	24,513	37,746	152,517	109,425	1,916,771
1923	770,572	163,356	31,343	575,873	235,346	22,068	41,187	172,091	117,583	2,234,405
1924	815,277	150,314	32,963	632,000	277,654	27,540	47,772	202,342	133,956	2,421,244
1925	872,806	156,789	40,576	675,441	289,006	30,108	50,769	208,129	149,353	2,641,693
1926	871,519	154,704	35,915	680,900	289,839	30,533	51,955	207,351	159,787	2,795,357
1927	942,261	174,269	44,447	723,545	305,357	36,206	53,782	215,369	180,012	2,941,557
1928	1,023,670	172,299	53,429	797,942	299,466	30,338	48,540	220,588	203,856	3,167,942
1929	894,037	165,584	44,366	684,087	300,848	42,306	45,470	213,072	200,188	3,206,161
1930	927,324	174,898	48,194	704,232	336,098	50,812	47,105	238,181	213,564	3,235,674
1931	1,015,735	272,738	52,378	690,619	329,545	45,903	44,044	239,598	225,228	3,061,415
1932	810,716	253,754	36,619	520,343	220,424	23,830	29,636	166,958	199,702	2,292,905
1933	761,409	322,668	36,323	402,418	218,972	25,326	24,040	169,606	176,095	1,959,168
1934	802,265	386,080	48,947	367,238	305,734	21,309	28,561	255,864	160,420	1,999,535
1935	898,981	477,009	58,714	363,258	306,839	27,029	29,633	250,177	174,556	2,061,038
1936	1,034,312	536,577	91,848	405,887	440,917	61,347	39,247	340,323	182,093	2,309,582
1937	1,040,714	528,536	87,323	424,855	453,240	45,792	41,615	365,833	180,072	2,331,351
1938	989,100	492,636	95,730	400,734	480,977	38,299	40,861	401,817	179,561	2,300,670
1939	1,002,753	503,437	109,735	389,581	526,534	37,344	38,031	451,159	201,593	2,366,750
1940	994,087	492,876	128,098	373,113	652,526	25,550	40,885	586,091	177,412	2,480,795
1941	1,019,806	581,372	104,202	334,232	727,823	45,994	50,934	630,895	165,026	2,671,055
1942	1,202,150	775,678	95,236	331,236	679,615	51,544	59,716	568,355	147,613	2,770,896
1943	1,916,066	1,555,244	78,019	282,803	688,943	70,286	65,587	553,070	131,847	3,356,699
1944	2,394,848	2,077,062	68,011	249,775	721,434	91,945	57,673	571,816	111,223	3,831,496
1945	2,945,262	2,604,277	75,398	265,587	796,932	84,828	59,805	652,299	92,964	4,488,740
1946	2,889,395	2,489,536	94,653	305,206	798,732	90,012	59,915	648,805	77,686	4,591,265
1947	2,050,682	1,715,819	112,104	222,759	689,246	105,761	66,824	516,661	65,440	3,683,827
1948	1,924,517	1,566,509	161,637	196,371	699,157	114,242	75,340	509,575	63,796	3,713,310
1949	1,923,754	1,564,060	155,186	204,508	705,492	107,455	71,800	526,237	64,912	3,767,404
1950	2,010,916	1,579,596	211,858	219,462	728,657	136,038	59,017	533,602	64,592	4,011,520
1951	2,001,544	1,525,577	248,128	227,839	858,468	173,151	63,483	621,834	70,302	4,453,547
1952	2,034,139	1,537,305	267,518	229,316	885,068	183,734	76,024	625,310	72,434	4,619,279
1953	2,032,392	1,527,136	289,336	215,920	963,297	218,820	90,222	654,255	76,813	4,945,413
1954	2,128,667	1,563,496	357,790	207,381	987,613	243,358	91,092	653,163	87,483	5,186,094
1955	2,076,416	1,517,809	368,448	190,159	976,628	241,655	92,332	642,641	92,653	5,429,308

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	183,939	2,941		109,187	71,811
1897	202,203	3,467		119,265	79,471
1898	224,907	3,763		132,361	88,783
1899	262,893	2,855		152,796	107,242
1900	274,513	4,238		156,488	113,787
1901	324,264	5,013		184,657	134,594
1902	398,662	4,375		226,664	167,623
1903	446,124	7,814		250,434	187,876
1904	466,227	8,609		259,164	198,454
1905	525,596	5,707		296,160	223,729
1906	559,622	10,760		315,318	233,544
1907	548,685	9,621		300,482	238,582
1908	506,148	8,498		275,182	222,468
1909	544,317	17,226		309,948	217,143
1910	584,170	14,815		322,467	246,888
1911	618,498	19,587		331,598	267,313
1912	651,420	16,270		362,969	272,181
1913	703,565	15,956		368,501	319,108
1914	739,290	21,383		434,310	283,597
1915	763,305	21,198		429,357	312,750
1916	889,778	28,604		479,150	382,024
1917	1,020,560	36,258	1,619	543,567	439,116
1918	1,055,141	26,793	34,088	559,436	434,824
1919	1,245,195	29,838	46,391	661,779	507,187
1920	1,378,216	26,307	12,405	753,864	585,640
1921	1,418,359	25,662	39,944	729,736	623,017
1922	1,445,238	31,627	8,173	768,436	637,002
1923	1,684,346	44,954	15,566	877,285	746,541
1924	1,858,175	54,947	13,258	921,846	868,124
1925	2,024,557	55,892	13,526	1,009,690	945,449
1926	2,125,235	50,347	24,304	1,046,047	1,004,537
1927	2,241,802	64,561	27,916	1,052,176	1,097,149
1928	2,365,974	74,681	9,828	1,068,769	1,212,696
1929	2,317,304	71,388	30,660	1,062,225	1,153,031
1930	2,358,203	120,300	26,158	1,042,175	1,169,570
1931	2,222,680	153,969	28,114	908,443	1,132,154
1932	1,538,619	113,493	23,769	654,191	747,166
1933	1,368,148	106,122	44,686	592,133	625,207
1934	1,500,241	102,385	67,495	670,870	659,491
1935	1,583,844	114,147	30,997	778,720	659,980
1936	1,833,891	125,286	64,606	934,662	709,337
1937	1,849,873	117,479	22,011	994,413	715,970
1938	1,830,151	116,134	15,483	948,580	749,954
1939	1,902,665	122,400	37,537	997,011	745,717
1940	2,034,248	135,303	36,692	1,120,766	741,487
1941	2,221,401	153,051	15,293	1,305,194	747,863
1942	2,322,334	109,044	23,595	1,523,693	666,002
1943	2,907,983	103,763	239,171	1,873,930	691,119
1944	3,370,427	100,999	555,012	1,940,739	773,677
1945	4,002,405	113,690	750,653	2,206,168	931,894
1946	4,078,622	118,884	380,038	2,490,504	1,089,196
1947	3,303,830	81,010	19,027	2,115,620	1,088,173
1948	3,328,082	82,319	48,162	2,084,094	1,113,507
1949	3,368,473	84,974	38,485	2,093,113	1,151,901
1950	3,598,851	98,538	87,789	2,249,153	1,163,371
1951	3,989,468	141,065	117,864	2,543,949	1,186,590
1952	4,138,408	145,281	126,060	2,659,829	1,207,238
1953	4,422,397	184,060	77,966	2,884,789	1,275,582
1954	4,645,468	207,497	126,713	2,903,906	1,407,352
1955	4,838,732	212,338	120,674	3,063,619	1,442,101

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	2,153		11,404	45,112	38,014	280,622	324
1897	2,058		11,123	46,691	42,539	304,614	325
1898	2,049		13,496	45,759	41,220	327,431	325
1899	1,906		3,634	45,996	42,951	357,380	324
1900	2,349		829	48,342	48,883	374,916	331
1901	2,355		1,344	56,781	53,926	438,670	339
1902	3,094		892	72,268	73,706	548,622	387
1903	5,071		887	92,099	107,425	651,606	430
1904	6,924		691	105,224	124,091	703,157	464
1905	6,537		559	104,778	133,418	770,888	507
1906	4,708		17,166	109,954	143,517	834,967	543
1907	7,684		17,303	116,630	152,369	842,671	551
1908	8,061		11,104	112,755	156,346	794,414	544
1909	4,465		5,392	115,334	159,245	828,753	499
1910	4,932		7,009	119,018	167,755	882,884	521
1911	2,994		6,470	113,480	170,134	911,576	498
1912	4,559		8,062	112,776	178,113	954,930	501
1913	5,140		6,956	117,482	185,433	1,018,576	516
1914	4,422		8,310	117,515	187,999	1,057,536	517
1915	8,297		7,275	121,683	187,407	1,087,967	533
1916	5,874		8,293	121,731	193,400	1,219,076	546
1917	3,810		9,850	122,929	197,821	1,354,970	552
1918	33,996		14,783	126,601	207,083	1,437,604	579
1919	85,916		19,482	128,073	215,626	1,694,292	589
1920	67,533		28,887	134,407	231,293	1,840,336	621
1921	57,379		45,546	140,391	241,388	1,903,063	665
1922	33,024		35,567	147,049	255,893	1,916,771	683
1923	55,088		58,712	154,380	281,879	2,234,405	706
1924	26,494		51,997	167,220	317,358	2,421,244	742
1925	40,340		55,474	174,646	346,676	2,641,693	754
1926	48,305		62,993	184,783	374,041	2,795,357	762
1927	46,278		53,556	197,614	402,307	2,941,557	759
1928	93,560		67,558	205,324	435,526	3,167,942	753
1929	95,544		89,773	215,829	487,711	3,206,161	728
1930	61,126		82,223	217,993	516,129	3,235,674	700
1931	50,651		96,163	201,896	490,025	3,061,415	645
1932	87,048		107,296	168,741	391,201	2,292,905	506
1933	47,603		97,171	142,493	303,753	1,959,168	415
1934	11,367		30,768	140,318	316,841	1,999,535	407
1935	3,397		27,970	145,439	300,388	2,061,038	416
1936	761		26,531	146,348	302,051	2,309,582	411
1937	378		23,456	144,178	313,466	2,331,351	404
1938	787		19,665	143,527	306,540	2,300,670	402
1939	189		16,339	140,019	307,538	2,366,750	398
1940	218		14,295	129,748	302,286	2,480,795	391
1941	395		14,035	128,242	306,982	2,671,055	389
1942	262		15,979	128,419	303,902	2,770,896	386
1943	165		14,200	125,370	308,981	3,356,699	374
1944	3		14,572	122,611	323,883	3,831,496	370
1945	2,151		17,292	120,514	346,378	4,488,740	367
1946	296		22,565	118,272	371,510	4,591,265	363
1947	1,000		18,973	109,457	250,567	3,683,827	356
1948	2,048		21,449	108,635	253,096	3,713,310	349
1949	535		23,810	108,608	265,978	3,767,404	346
1950	422		26,667	109,000	276,580	4,011,520	344
1951	785		33,334	119,234	310,726	4,453,547	343
1952	550		37,701	120,066	322,554	4,619,279	336
1953	5,405		45,699	128,193	343,719	4,945,413	328
1954	250		46,787	131,805	361,784	5,186,094	317
1955	18,845		53,850	133,549	384,332	5,429,308	302

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	33,600	5,141	3,998	24,461					
1897	31,796	4,292	3,434	24,070					
1898	33,136	3,943	3,214	25,979					
1899	32,058	3,206	2,789	26,063					
1900	29,878	2,450	2,271	25,157	1920	15,442	8,231	3,629	3,582
1901	24,680	2,048	1,876	20,756	1921	16,912	8,456	4,566	3,890
1902	27,622	2,348	2,099	23,175	1922	15,855	7,420	4,820	3,615
1903	33,492	2,880	2,546	28,066	1923	15,576	6,791	5,280	3,505
1904	30,559	2,659	2,322	25,578	1924	17,950	7,234	6,695	4,021
1905	22,855	2,034	1,737	19,084	1925	17,373	6,828	6,723	3,822
1906	21,554	1,940	1,638	17,976	1926	14,232	5,465	5,693	3,074
1907	18,334	1,687	1,907	14,740	1927	14,108	5,276	5,841	2,991
1908	15,958	1,500	2,106	12,352	1928	14,934	5,436	6,377	3,121
1909	16,019	1,538	2,563	11,918	1929	14,567	4,822	6,278	3,467
1910	14,341	1,448	2,123	10,770	1930	14,266	4,266	6,206	3,794
1911	12,807	1,358	1,742	9,707	1931	10,914	2,903	4,780	3,231
1912	12,791	1,420	1,586	9,785	1932	7,503	1,748	3,316	2,439
1913	11,958	1,387	1,339	9,232	1933	6,890	1,385	3,073	2,432
1914	12,701	1,537	1,270	9,894	1934	5,271	884	2,374	2,013
1915	13,898	2,641	1,709	9,548	1935	4,897	1,413	901	2,583
1916	12,036	3,105	1,746	7,185	1936	3,054	1,080	968	1,006
1917	11,569	3,783	1,944	5,842	1937	2,968	877	1,215	876
1918	13,985	5,538	2,657	5,790	1938	2,873	719	1,077	1,077
1919	17,382	8,083	3,702	5,597					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	3,088	1,020			216	927	216		709
1940	3,005	993			210	902	210		690
1941	3,070	1,014			215	921	215		705
1942	2,840	938			199	852	199		652
1943	2,375	785			166	713	166	499	46
1944	2,334	771			163	701	163	490	46
1945	1,763	582			123	530	123	370	35
1946	2,656	877			186	797	186	558	52
1947	4,234	1,255		30	152	1,138	246	691	722
1948	4,909	1,672		27	197	1,285	303	412	1,016
1949	5,572	1,894		56	223	1,449	334	446	1,170
1950	4,574	1,235			92	1,555	412	1,189	91
1951	5,076	1,421			101	1,726	457	1,269	102
1952	5,182	1,451			104	1,761	466	1,296	104
1953	5,237	1,180		20	108	1,816	213	1,327	573
1954	5,400	1,395		19	99	1,888	171	1,164	664
1955	5,375	1,130		3	118	1,987	136	726	1,275

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	6,069	1,062	722	4,285	12,096	423	4,161	7,512	1,056	52,821
1897	5,743	1,045	867	3,831	11,447	354	3,652	7,441	999	49,985
1898	5,939	1,117	1,087	3,735	11,915	334	3,503	8,078	1,041	52,031
1899	5,746	1,120	1,241	3,385	11,527	277	3,101	8,149	1,007	50,338
1900	5,314	1,068	1,318	2,928	10,730	215	2,618	7,897	930	46,852
1901	4,390	733	1,089	2,568	8,503	162	2,092	6,249	727	38,300
1902	4,874	653	1,204	3,017	9,055	172	2,246	6,637	761	42,312
1903	5,910	597	1,460	3,853	10,510	189	2,628	7,693	863	50,775
1904	5,351	359	1,322	3,670	9,161	165	2,309	6,687	733	45,804
1905	4,002	132	988	2,882	6,503	111	1,645	4,747	508	33,868
1906	3,744		921	2,823	5,843	99	1,490	4,254	437	31,578
1907	3,185	115	627	2,443	5,097	82	1,310	3,705	350	26,966
1908	2,750	193	410	2,147	4,536	73	1,175	3,288	258	23,502
1909	2,761	293	276	2,192	4,662	75	1,217	3,370	241	23,683
1910	2,511	211	221	2,079	3,971	75	1,009	2,887	189	21,012
1911	2,278	146	171	1,961	3,367	74	832	2,461	149	18,601
1912	2,311	97	146	2,068	3,164	79	756	2,329	129	18,395
1913	2,193	48	110	2,035	2,796	78	649	2,069	102	17,049
1914	2,348		89	2,259	2,797	87	629	2,081	94	17,940
1915	2,608		115	2,493	3,282	102	699	2,481	99	19,887
1916	2,292		115	2,177	3,016	94	606	2,316	87	17,431
1917	2,236	31	127	2,078	3,090	96	581	2,413	85	16,980
1918	2,743	538	173	2,032	3,950	122	695	3,133	133	20,811
1919	3,460	1,255	239	1,966	3,764	117	617	3,030	52	24,658
1920	3,118	1,578	234	1,306	5,291	164	804	4,323	774	24,625
1921	3,464	1,621	232	1,611	3,456	104	511	2,841	143	23,975
1922	3,293	1,416	194	1,683	3,199	93	464	2,642	503	22,850
1923	3,258	1,277	166	1,815	3,101	84	437	2,580	866	22,801
1924	3,808	1,348	164	2,296	3,506	91	480	2,935	1,499	26,763
1925	3,736	1,072	179	2,485	3,340	94	478	2,768	1,900	26,349
1926	3,103	683	164	2,256	2,680	80	399	2,201	1,600	21,615
1927	3,139	477	179	2,483	2,617	84	403	2,130	1,587	21,451
1928	3,334	283	207	2,844	2,711	92	434	2,185	1,879	22,858
1929	3,677	382	276	3,019	2,326	67	323	1,936	1,958	22,528
1930	3,757	458	327	2,972	2,322	53	272	1,997	1,987	22,332
1931	3,013	425	301	2,287	1,893	34	180	1,679	1,427	17,247
1932	2,877	460	325	2,092	1,364	18	100	1,246	1,115	12,859
1933	4,011	718	501	2,792	1,312	10	68	1,234	781	12,994
1934	3,718	732	512	2,474	3,350	16	97	3,237	475	12,814
1935	5,721	3,726	669	1,326	966	7	25	934	3,927	15,511
1936	4,896	1,073	244	3,579	1,017	9	37	971	1,572	10,539
1937	5,443	1,017	444	3,982	3,073	32	127	2,914	1,490	12,974
1938	5,097	1,031	323	3,743	994		34	960	941	9,905
1939	4,655	981	314	3,360	2,239	9	75	2,155	960	10,942
1940	4,302	939	259	3,104	2,147	28	212	1,907	709	10,163
1941	4,608	1,163	268	3,177	2,642	16	245	2,381	711	11,031
1942	5,171	1,803	249	3,119	3,253	39	319	2,895	631	11,895
1943	7,382	4,134	228	3,020	4,245	72	433	3,740	576	14,578
1944	10,106	6,987	446	2,673	4,611	106	493	4,012	455	17,506
1945	13,043	10,234	445	2,364	5,823	169	646	5,008	382	21,011
1946	16,954	13,032	573	3,349	5,278	179	612	4,487	344	25,232
1947	15,678	12,719	709	2,250	4,036	162	484	3,390	316	24,264
1948	16,071	12,684	1,069	2,318	4,789	192	622	3,975	353	26,122
1949	39,733	31,150	1,130	7,453	5,891	295	1,237	4,359	1,016	52,212
1950	12,667	10,739	1,037	891	4,152	249	664	3,239	269	21,662
1951	13,060	11,028	1,231	801	4,258	298	681	3,279	290	22,684
1952	13,128	11,090	1,219	819	3,916	274	705	2,937	266	22,492
1953	11,597	10,013	1,199	385	3,899	234	780	2,885	207	20,940
1954	11,577	10,002	1,217	358	3,908	234	782	2,892	184	21,069
1955	11,505	9,969	1,216	320	4,775	286	1,003	3,486	212	21,867

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	42,266	465		22,274	19,527
1897	39,997	440		21,078	18,479
1898	41,634	458		21,941	19,235
1899	40,279	443		21,227	18,609
1900	37,472	412		19,748	17,312
1901	30,456	335		16,050	14,071
1902	33,436	368		17,621	15,447
1903	39,922	439		21,039	18,444
1904	35,786	394		18,859	16,533
1905	26,292	289		13,856	12,147
1906	24,373	268		12,845	11,260
1907	20,580	226		10,846	9,508
1908	17,784	196		9,372	8,216
1909	17,718	195		9,337	8,186
1910	15,748	142		8,598	7,008
1911	13,960	98		7,873	5,989
1912	13,819	69		8,056	5,694
1913	12,825	38		7,708	5,079
1914	13,521	14		8,383	5,124
1915	15,278	244		9,014	6,020
1916	13,652	423		7,645	5,584
1917	13,557	623		7,199	5,735
1918	16,929	1,033		8,481	7,415
1919	20,782	1,580		9,788	9,414
1920	20,525	1,867		9,052	9,606
1921	20,030	1,702		7,812	10,516
1922	18,831	1,506		6,384	10,941
1923	18,551	1,372		5,343	11,836
1924	21,447	1,480		5,083	14,884
1925	20,850	1,438		4,629	14,783
1926	17,118	1,182		3,543	12,393
1927	17,025	1,175		3,269	12,581
1928	18,173	1,272		3,217	13,684
1929	17,857	1,214		3,357	13,286
1930	17,350	1,145		3,470	12,735
1931	13,458	861		2,840	9,757
1932	9,185	570		2,039	6,576
1933	9,379	562		2,195	6,622
1934	9,185	534		2,246	6,405
1935	12,192	312		8,452	3,428
1936	6,563			1,355	5,208
1937	7,513			1,598	5,915
1938	6,875			1,078	5,797
1939	6,772			2,439	4,333
1940	8,167			2,519	5,648
1941	8,988			2,928	6,060
1942	9,806			3,941	5,865
1943	12,411			5,772	6,639
1944	15,248		155	6,442	8,651
1945	18,769		3	7,627	11,139
1946	22,783		3	9,668	13,112
1947	22,031		1	8,367	13,663
1948	23,794		3	9,618	14,173
1949	46,714		2	9,030	37,682
1950	19,692			7,470	12,222
1951	20,649			8,216	12,433
1952	20,458		2	7,932	12,524
1953	19,378		2	7,499	11,877
1954	19,485			7,333	12,152
1955	20,107			7,876	12,231

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			255		10,300	52,821	153
1897			241		9,747	49,985	145
1898			251		10,146	52,031	146
1899			243		9,816	50,338	144
1900			225		9,155	46,852	137
1901			184		7,660	38,300	120
1902			202		8,674	42,312	123
1903			241		10,612	50,775	118
1904			216		9,802	45,804	110
1905			159		7,417	33,868	91
1906			144		7,061	31,578	103
1907			103		6,283	26,966	93
1908			54		5,664	23,502	86
1909	31		7		5,927	23,683	93
1910	32				5,232	21,012	79
1911			28		4,613	18,601	68
1912	14				4,562	18,395	65
1913	8		5		4,211	17,049	57
1914			8		4,411	17,940	59
1915	8		7		4,594	19,887	55
1916	8		6		3,765	17,431	55
1917	14		13		3,396	16,980	50
1918	4		32		3,846	20,811	52
1919			311		3,565	24,658	49
1920	81		294		3,725	24,625	49
1921	91		280		3,574	23,975	49
1922	93		430		3,496	22,850	46
1923	131		562		3,557	22,801	44
1924	147		887		4,282	26,763	44
1925	197		1,011		4,291	26,349	42
1926	243		601		3,653	21,615	39
1927	84		588		3,754	21,451	39
1928	75		483		4,127	22,858	39
1929	30		370		4,271	22,528	39
1930	72		670		4,240	22,332	38
1931	90		266		3,433	17,247	34
1932	304		59		3,311	12,859	34
1933	2		227		3,386	12,994	34
1934	115		216		3,298	12,814	32
1935	128		212		2,979	15,511	26
1936	105		774		3,097	10,539	22
1937	130		2,269		3,062	12,974	20
1938	139		38		2,853	9,905	18
1939	134		280		3,756	10,942	18
1940	27		57		1,912	10,163	16
1941	38		32		1,973	11,031	16
1942	12		198		1,879	11,895	16
1943	2		194		1,971	14,578	16
1944	3		178		2,077	17,506	15
1945	3		189		2,050	21,011	13
1946	2		230		2,217	25,232	13
1947			213		2,020	24,264	12
1948			193		2,135	26,122	12
1949			402		5,096	52,212	12
1950	22		24		1,924	21,662	9
1951			23		2,012	22,684	9
1952			23		2,011	22,492	8
1953			13		1,549	20,940	7
1954			9		1,575	21,069	7
1955	100		9		1,651	21,867	7

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	25,220	20,080	5,140						
1897	23,753	20,433	3,317	3					
1898	23,469	20,129	3,340						
1899	23,443	18,614	4,829						
1900	27,140	22,817	4,323		1920	34,459	31,397	3,035	27
1901	29,808	24,041	5,767		1921	40,264	37,032	2,746	486
1902	32,933	25,568	7,365		1922	33,434	31,406	2,028	
1903	34,643	25,530	9,113		1923	48,216	45,694	2,522	
1904	34,988	27,952	7,036		1924	63,241	60,995	2,246	
1905	32,608	25,674	6,934		1925	73,378	72,026	1,352	
1906	34,150	24,430	9,720		1926	86,047	84,757	1,290	
1907	36,452	24,131	12,321		1927	95,211	93,579	1,632	
1908	33,844	25,801	8,043		1928	103,299	101,733	1,566	
1909	29,968	23,370	6,576	22	1929	115,958	112,506	3,452	
1910	30,730	24,018	6,712		1930	125,222	123,141	2,081	
1911	29,633	24,295	5,338		1931	137,303	129,963	7,340	
1912	30,771	25,805	4,966		1932	124,597	122,685	1,834	78
1913	32,732	27,627	5,027	78	1933	119,467	116,562	1,672	1,233
1914	35,062	30,162	4,891	9	1934	104,637	101,866	1,591	1,180
1915	37,694	33,023	4,664	7	1935	94,614	93,503	1,111	
1916	37,425	33,508	3,917		1936	89,274	88,251	1,023	
1917	37,556	33,852	3,704		1937	86,384	85,460	924	
1918	34,782	32,456	2,326		1938	86,582	85,662	920	
1919	33,275	30,913	2,362						

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	85,372				462	62,963	21,100		847
1940	86,697				465	64,004	21,449		779
1941	90,276				492	66,677	22,344		763
1942	91,842				483	67,875	22,746		738
1943	83,744				512	61,833	20,722	677	
1944	79,582				484	58,791	19,702	605	
1945	76,348				379	56,424	18,934	611	
1946	70,673				351	52,230	17,527	565	
1947	74,292				393	53,162	20,143	594	
1948	79,984				442	64,692	20,132	607	
1949	96,125				1,003	80,776	19,737	562	
1950	128,575				521	114,567	18,052	570	1,300
1951	201,635				607	187,508	20,748	539	
1952	282,831				504	256,335	26,008	505	
1953	351,568				611	327,503	23,801	544	
1954	427,235	1,100			618	399,100	26,625	558	
1955	555,735	1,050			588	526,538	28,705	666	

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	54,391	11,788	17,654	24,949	5,448		2,610	2,838	1,256	86,315
1897	60,028	11,405	19,209	29,414	6,196		2,673	3,523	1,404	91,381
1898	65,063	11,080	20,172	33,811	7,348		2,576	4,772	1,532	97,412
1899	71,347	12,085	20,690	38,572	8,479		2,395	6,084	1,665	104,934
1900	75,614	4,482	21,136	49,996	8,396		2,379	6,017	1,798	112,948
1901	82,453	4,072	22,935	55,446	8,102		2,326	5,776	1,968	122,331
1902	87,801	3,459	19,132	65,210	7,250		2,370	4,880	1,412	129,396
1903	95,128	3,773	20,701	70,654	6,970	2	2,426	4,542	1,306	138,047
1904	102,103	3,048	19,137	79,918	7,287	16	2,443	4,828	1,320	145,698
1905	108,911	3,253	18,203	87,455	10,056	12	2,483	7,561	1,345	152,920
1906	118,462	2,365	19,759	96,338	8,280	13	2,359	5,908	1,393	162,285
1907	126,441	2,539	21,104	102,798	8,671		2,447	6,224	1,436	173,000
1908	129,506	2,405	18,795	108,306	10,397	12	2,658	7,727	1,459	175,206
1909	139,323	2,900	32,622	103,801	10,274	23	2,610	7,641	1,481	181,046
1910	150,104	3,010	32,733	114,361	10,547	2	2,551	7,994	1,512	192,893
1911	160,432	3,400	44,974	112,058	12,049	26	2,599	9,424	1,757	203,871
1912	169,915	3,400	49,359	117,156	11,951	40	2,533	9,378	1,704	214,341
1913	179,543	2,900	51,756	124,887	13,200	20	2,550	10,630	1,623	227,098
1914	188,482	2,950	57,842	127,690	13,460	28	2,579	10,853	1,556	238,560
1915	191,616	2,900	59,714	129,002	12,887	61	2,528	10,298	1,751	243,948
1916	205,502	5,974	62,314	137,214	15,446	51	2,556	12,839	1,909	260,282
1917	220,229	11,038	64,497	144,694	18,296	73	2,638	15,585	1,998	278,079
1918	219,345	19,568	60,787	138,990	15,306	45	1,139	14,122	2,372	271,805
1919	253,331	49,244	61,296	142,791	17,338	168	1,449	15,721	2,284	306,228
1920	259,373	68,911	56,388	134,074	16,578	86	1,349	15,143	2,131	312,541
1921	267,977	85,268	53,454	129,255	16,844	82	1,240	15,522	2,420	327,505
1922	276,712	84,633	56,332	135,747	16,835	80	1,289	15,466	4,410	331,391
1923	281,007	94,913	51,575	134,519	19,414	105	1,328	17,981	2,531	351,168
1924	284,071	101,086	49,889	133,096	19,035	284	1,508	17,243	2,861	369,208
1925	292,069	99,536	53,262	139,271	21,726	430	1,477	19,819	4,428	391,601
1926	298,657	83,237	69,171	146,249	20,901	202	1,530	19,169	7,420	413,025
1927	316,748	77,595	78,853	160,300	22,577	222	1,098	21,257	6,218	440,754
1928	336,735	59,322	94,906	182,507	24,583	281	1,133	23,169	5,484	470,101
1929	345,092	41,806	116,482	186,804	24,424	193	1,062	23,169	6,096	491,570
1930	355,753	31,780	125,302	198,671	25,925	442	1,160	24,323	7,091	513,991
1931	401,455	29,747	133,616	238,092	32,727	378	1,260	31,089	9,790	581,275
1932	378,099	28,527	126,935	222,637	33,123	206	1,299	31,618	21,617	557,436
1933	367,701	34,032	121,305	212,364	32,449	381	1,389	30,679	30,246	549,863
1934	380,598	48,580	121,023	210,995	42,762	79	1,193	41,490	31,105	559,102
1935	396,675	88,436	117,939	190,300	47,809	106	1,200	46,503	34,927	574,025
1936	429,193	119,998	107,291	201,904	47,232	135	1,467	45,630	34,612	600,311
1937	468,220	148,327	104,750	215,143	36,387	107	1,382	34,898	35,964	626,955
1938	479,843	172,510	93,306	214,027	31,171	126	1,442	29,603	35,683	633,279
1939	480,877	191,553	74,764	214,560	43,238	144	1,926	41,168	37,099	646,586
1940	475,773	190,754	70,134	214,885	64,189	59	1,969	62,161	37,477	664,136
1941	484,693	203,723	61,772	219,198	67,540	169	2,074	65,297	34,277	676,786
1942	495,392	224,189	57,331	213,872	47,568	285	2,236	45,047	33,946	668,748
1943	575,700	312,732	44,218	218,750	34,568	346	2,178	32,044	31,110	725,122
1944	697,590	446,757	29,550	221,283	22,466	292	1,752	20,422	21,779	821,417
1945	828,052	567,737	19,122	241,193	28,266	452	2,657	25,157	17,074	949,740
1946	955,007	702,452	6,245	246,310	26,490	503	2,914	23,073	14,190	1,066,360
1947	1,009,192	715,851	4,613	288,728	25,897	606	3,252	22,039	14,076	1,123,457
1948	1,020,612	675,600	5,440	339,572	26,427	504	4,442	21,481	14,901	1,141,924
1949	1,023,794	617,097	7,923	398,774	23,824	539	5,199	18,086	15,896	1,159,639
1950	1,011,460	589,168	9,558	412,734	28,149	918	4,617	22,614	14,764	1,182,948
1951	965,000	516,481	7,781	440,738	29,084	1,402	5,147	22,535	15,856	1,211,575
1952	952,023	462,942	20,171	468,910	29,177	1,412	4,978	22,787	15,308	1,279,339
1953	973,954	408,332	36,900	528,722	30,683	908	5,469	24,306	15,749	1,371,954
1954	972,646	343,485	50,442	578,719	33,060	730	5,674	26,656	16,928	1,449,869
1955	960,896	347,052	75,489	538,355	36,090	436	6,575	29,079	18,158	1,570,879

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	76,397				76,397
1897	81,081	2		1	81,078
1898	87,189			70	87,119
1899	95,914			153	95,761
1900	103,519			246	103,273
1901	112,473			357	112,116
1902	119,122			472	118,650
1903	127,086			604	126,482
1904	134,030	1		743	133,286
1905	139,961	3		886	139,072
1906	148,347	2		1,056	147,289
1907	157,554			1,246	156,308
1908	159,095			1,384	157,711
1909	164,535			1,553	162,982
1910	174,583			1,761	172,822
1911	184,913			2,062	182,851
1912	194,566	81		2,290	192,195
1913	206,367	15		2,452	203,900
1914	217,101			2,462	214,639
1915	221,970	4		2,414	219,552
1916	236,700			2,946	233,754
1917	255,039			2,825	252,214
1918	246,123			3,030	243,093
1919	280,368			3,351	277,017
1920	290,308			4,078	286,230
1921	305,204			3,991	301,213
1922	306,739			3,988	302,751
1923	322,040			4,410	317,630
1924	337,588			4,947	332,641
1925	356,197			5,757	350,440
1926	375,837			6,186	369,651
1927	401,550	8		7,048	394,494
1928	427,314	9		6,661	420,644
1929	444,730			6,397	438,333
1930	464,552			5,835	458,717
1931	526,151			1,693	524,458
1932	505,903			1,449	504,454
1933	499,269			1,433	497,836
1934	510,639			647	509,992
1935	525,218			101	525,117
1936	549,854			52	549,802
1937	573,709	3		4	573,702
1938	579,983	3		3	579,977
1939	593,904			2	593,902
1940	610,021			1	610,020
1941	620,935				620,935
1942	610,837				610,837
1943	664,062				664,062
1944	753,204				753,204
1945	870,016				870,016
1946	973,207			48	973,159
1947	1,024,720		169	46	1,024,505
1948	1,040,406		224	47	1,040,135
1949	1,054,810		106	49	1,054,655
1950	1,075,515		204	57	1,075,254
1951	1,098,866		143		1,098,723
1952	1,168,605		118		1,168,487
1953	1,254,788		194		1,254,594
1954	1,321,815		116		1,321,699
1955	1,434,667		176		1,434,491

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			10		9,908	86,315	14
1897			16		10,284	91,381	14
1898			7		10,216	97,412	13
1899			1		9,019	104,934	11
1900					9,429	112,948	12
1901					9,858	122,331	14
1902					10,274	129,396	11
1903			1		10,960	138,047	9
1904			8		11,660	145,698	9
1905			12		12,947	152,920	9
1906			18		13,920	162,285	9
1907			25		15,421	173,000	9
1908					16,111	175,206	10
1909			2		16,509	181,046	10
1910					18,310	192,893	10
1911			18		18,940	203,871	10
1912			10		19,765	214,341	10
1913			35		20,696	227,098	10
1914					21,459	238,560	10
1915			49		21,929	243,948	10
1916			44		23,538	260,282	10
1917			44		22,996	278,079	10
1918			92		25,590	271,805	10
1919			97		25,763	306,228	10
1920			137		22,096	312,541	10
1921			259		22,042	327,505	9
1922			324		24,328	331,391	9
1923			1,149		27,979	351,168	9
1924			1,283		30,337	369,208	9
1925			1,138		34,266	391,601	9
1926			888		36,300	413,025	9
1927			563		38,641	440,754	9
1928			627		42,160	470,101	9
1929			1,611		45,229	491,570	8
1930			1,546		47,893	513,991	8
1931	3,310		1,510		50,304	581,275	8
1932			2,546		48,987	557,436	7
1933			5,697		44,897	549,863	7
1934			3,900		44,563	559,102	7
1935			1,500		47,307	574,025	7
1936			2,115		48,342	600,311	7
1937			2,408		50,838	626,955	7
1938			2,450		50,846	633,279	7
1939			1,265		51,417	646,586	7
1940			1,710		52,405	664,136	7
1941	10		5,444		50,397	676,786	7
1942			5,642		52,269	668,748	7
1943			6,130		54,930	725,122	7
1944			6,839		61,374	821,417	7
1945			6,265		73,459	949,740	7
1946			9,221		83,932	1,066,360	7
1947			14,065		84,672	1,123,457	7
1948			14,315		87,203	1,141,924	7
1949			10,419		94,410	1,159,639	7
1950			7,908		99,525	1,182,948	7
1951			10,855		101,854	1,211,575	7
1952			13,030		97,704	1,279,339	7
1953			13,924		103,242	1,371,954	7
1954			18,193		109,861	1,449,869	7
1955			22,507		113,705	1,570,879	7

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RHODE ISLAND

Revised data for assets and liabilities and number of all banks in Rhode Island, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in this State because available information appeared to indicate that there were no such banks operating under the banking laws of this State during the period covered by the revised series.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Rhode Island were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The sources of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department or by other State authorities.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State, refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks" or "loan and trust companies."

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in number and balance sheets of banks as published by the Comptroller of the Currency.

CHANGES IN NUMBER OF BANKS AND BALANCE SHEETS

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	.....	2
1897–1898	.....	3
1899	.....	1
1900	4	.....
1903	.....	2
1905	.....	4
1906	.....	4
1907	.....	6
1910	1	.....
1930–1933	.....	2
	Number of banks only	
1909	1	.....

Changes for the period 1930-1933 were made in accordance with an agreement among Federal bank supervisory authorities in 1947 as to the types of financial institutions that should be included in the all-bank series. Changes for other years were made on the basis of information shown in State banking department reports; the deductions for 1896-1907 were to exclude institutions in liquidation.

State bank data reported to the Comptroller and published in his annual reports for 1896-1899 were for the call of November or December of the preceding year. Accordingly, the data published in the Comptroller's report for 1896 were eliminated in compiling the revised series for 1896, and the data for the November call of 1896 (published in 1897) were substituted. Similar revisions were made for 1897 and 1898. For 1899 the balance-sheet data were derived from the State banking department report. After 1899 the data in the Comptroller's reports were for June 30 or July 1 call dates.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was published by the Comptroller except for a few years. The figure for real estate loans for 1910 was obtained from the State banking department report. Figures for collateral loans for State banks for 1896-1905 and 1929, and for both State banks and loan and trust companies for 1910, were also obtained from these reports.

Some collateral loans were included in "all other" loans in figures published by the Comptroller for loan and trust companies for 1896-1908, 1911-1920, and 1929; these loans were transferred to collateral loans on the basis of breakdowns published in State banking department reports.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was published by the Comptroller except for (1) United States Government securities at

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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loan and trust companies for 1899, 1900, 1910, 1916, and 1917 and at State banks for 1917, and (2) State and political subdivision securities at loan and trust companies for 1896, 1899, 1900, 1910, 1916, and 1917 and at State banks for 1896-1907 and 1910. These figures were obtained from the State banking department reports.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a few years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

Time deposits for loan and trust companies for 1896-1908 and 1910 and for State banks for 1896-1907 were obtained from State banking department reports. A small amount of time deposits at State banks for 1908-1910 was estimated by applying to total deposits less interbank the average of the ratios of time deposits to this total computed from reported data for 1907 and 1911. Minor adjustments in both demand and time deposits for loan and trust companies for 1916-1920 were made on the basis of information in State banking department reports.

Figures for United States Government deposits for 1918-1920 were derived from State banking department reports.

OTHER ITEMS

Cash items in process of collection were derived from State banking department reports for 1896-1904, 1916, and 1917. The amounts shown for 1921-1933 represent holdings of State member banks. Offsetting adjustments were made in reported figures for balances due from banks.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from reports of the State banking department; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department. A comparison of these data for each year 1934-1946 with summary figures reported by the State banking department and published in the annual reports of the Comptroller of the Currency showed only minor differences.

The breakdowns of loans and of cash assets that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans for 1939-1946 were estimated on the basis of the percentage distribution of loans at this group of banks on December 31, 1947; it was not until that date that the reported breakdown appeared consistent with the data now reported for these banks. The breakdowns of cash assets for 1934-1946 were made on the basis of the percentage distribution of such assets at insured nonmember commercial banks in corresponding years.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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Mutual Savings Banks, 1896-1946

The accompanying table shows the changes made in figures published by the Comptroller of the Currency for number of banks and balance sheets. These changes were based on information obtained from reports of the State banking department. The deductions in 1896-1907 were to exclude banks in liquidation.

Changes in Number of Banks and Balance Sheets

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	.....	5
1898	.....	6
1903–1904	.....	10
1905–1906	.....	12
1907	.....	11
1911	1	.....
	Number of banks only	
1912	1	.....

Shifts in aggregate balance sheets similar to those described earlier for State commercial banks in 1896-1899 were made for mutual savings banks because the Comptroller's reports in those years showed figures for a November or December call of the preceding year.

The breakdowns of loans, investments, cash assets, and deposits, as published by the Comptroller or derived from abstracts of the State banking department, were adequate throughout the period except for loans in 1940 and 1942-1946. The loan breakdown for 1940 was estimated on the basis of average ratios of each subitem to the total based on reported figures for 1939 and 1941; for 1942-1946, on the basis of the percentage distribution of the December loan total in the same year. Minor adjustments were also necessary in some of the breakdowns for consistency with the various items in the revised all-bank series.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	83,262	29,153	16,063	38,046					
1897	83,858	28,792	15,883	39,183					
1898	83,071	28,596	14,699	39,776					
1899	89,845	28,012	18,439	43,394					
1900	93,132	28,601	18,685	45,846	1920	190,217	42,722	52,204	95,291
1901	93,342	28,402	20,874	44,066	1921	185,906	47,809	44,318	93,779
1902	98,864	29,180	25,494	44,190	1922	179,106	53,367	45,667	80,072
1903	103,335	29,295	28,953	45,087	1923	205,547	64,665	47,611	93,271
1904	109,978	30,029	30,432	49,517	1924	216,066	78,045	47,519	90,502
1905	112,582	29,015	35,826	47,741	1925	231,908	91,089	53,528	87,291
1906	119,868	29,879	39,948	50,041	1926	258,101	105,538	65,958	86,605
1907	123,921	30,314	41,299	52,308	1927	273,559	121,557	66,201	85,801
1908	104,802	30,401	27,765	46,636	1928	284,144	131,930	72,752	79,462
1909	111,846	31,243	24,731	55,872	1929	305,653	139,033	84,984	81,636
1910	120,914	31,535	29,785	59,594	1930	303,092	143,466	82,979	76,647
1911	121,800	32,756	26,973	62,071	1931	276,280	144,018	66,839	65,423
1912	128,016	34,516	28,698	64,802	1932	252,608	143,276	50,296	59,036
1913	129,535	35,748	29,780	64,007	1933	218,427	136,891	40,634	40,902
1914	129,171	37,083	27,370	64,718	1934	202,844	123,516	37,066	42,262
1915	130,104	37,807	30,695	61,602	1935	184,241	113,152	31,589	39,500
1916	139,278	41,223	34,577	63,478	1936	177,407	106,229	29,992	41,186
1917	150,810	42,418	45,218	63,174	1937	181,648	101,059	32,071	48,518
1918	144,437	41,080	40,577	62,780	1938	169,764	99,304	28,485	41,975
1919	155,653	40,774	47,582	67,297					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	171,168	43,782	353	4,285	951	79,822	18,310		23,665
1940	182,468	50,267	210	3,673	1,045	77,557	19,834		29,882
1941	198,869	63,834	408	3,126	1,224	75,440	22,331		32,506
1942	187,571	57,482	182	2,416	633	76,801	21,348		28,709
1943	153,959	35,027	212	1,535	656	74,720	17,836	6,607	17,366
1944	142,915	31,174	283	1,368	605	73,371	17,013	6,930	12,171
1945	141,367	27,889	499	2,827	802	71,130	17,309	10,612	10,299
1946	172,133	51,138	536	2,815	959	73,415	19,088	14,597	9,585
1947	199,880	60,479	209	3,024	1,071	79,678	22,526	26,818	6,075
1948	244,327	74,641	212	4,501	1,322	99,142	24,942	32,109	9,894
1949	276,794	82,769	179	3,950	1,541	121,175	31,161	28,703	9,596
1950	336,334	95,256	2,028	3,299	1,655	157,449	33,071	38,112	9,302
1951	412,860	122,774	1,018	1,263	1,998	198,449	32,227	55,172	6,045
1952	434,213	115,451	947	2,041	2,354	215,396	39,063	58,813	5,589
1953	474,410	128,328	1,876	2,410	2,386	233,826	39,411	66,058	6,848
1954	515,457	127,838	3,672	4,455	2,204	255,921	42,678	76,479	9,275
1955	591,073	146,167	3,791	2,328	2,468	291,863	47,238	87,629	17,672

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	52,362	13,039	12,981	26,342	12,338	466	3,980	7,892	5,854	153,816
1897	52,692	12,801	12,927	26,964	11,842	413	4,048	7,381	5,905	154,297
1898	54,124	12,575	12,309	29,240	14,920	531	4,212	10,177	6,319	158,434
1899	57,821	12,290	13,012	32,519	15,487	600	4,416	10,471	6,535	169,688
1900	61,602	9,335	13,730	38,537	16,144	413	4,997	10,734	5,842	176,720
1901	65,702	7,977	14,486	43,239	17,616	813	4,737	12,066	5,498	182,158
1902	67,223	6,776	13,880	46,567	19,325	556	4,638	14,131	5,666	191,078
1903	70,183	6,831	13,410	49,942	17,281	599	4,930	11,752	5,008	195,807
1904	75,794	7,273	12,950	55,571	27,103	566	5,234	21,303	5,208	218,083
1905	80,225	7,049	12,446	60,730	26,619	659	4,921	21,039	4,653	224,079
1906	86,336	6,612	12,278	67,446	23,407	577	5,112	17,718	4,506	234,117
1907	86,645	7,230	12,202	67,213	27,034	499	5,525	21,010	4,343	241,943
1908	90,011	6,262	15,182	68,567	27,286	860	7,615	18,811	4,217	226,316
1909	93,794	6,345	13,791	73,658	28,251	582	7,518	20,151	3,810	237,701
1910	96,025	6,374	15,561	74,090	28,429	910	8,286	19,233	3,700	249,068
1911	102,383	6,622	16,066	79,695	28,393	1,052	8,350	18,991	3,893	256,469
1912	105,694	6,770	16,095	82,829	28,923	822	8,971	19,130	3,680	266,313
1913	108,341	6,770	16,779	84,792	28,045	1,035	8,704	18,306	3,889	269,810
1914	112,243	6,690	17,764	87,789	29,612	1,514	8,560	19,538	4,503	275,529
1915	116,284	6,537	17,446	92,301	29,606	854	8,519	20,233	4,645	280,639
1916	128,923	6,284	17,726	104,913	32,942	1,698	9,217	22,027	5,472	306,615
1917	142,769	10,987	18,477	113,305	37,082	2,098	10,809	24,175	5,712	336,373
1918	150,702	17,663	16,322	116,717	37,768	2,439	7,539	27,790	8,175	341,082
1919	157,003	25,578	16,111	115,314	36,310	2,683	8,674	24,953	6,687	355,653
1920	163,318	30,127	16,425	116,766	43,191	3,263	10,472	29,456	10,949	407,675
1921	168,199	31,996	17,201	119,002	33,706	2,366	8,206	23,134	7,934	395,745
1922	193,028	49,146	16,822	127,060	36,603	3,186	7,714	25,703	8,121	416,858
1923	202,074	60,968	12,521	128,585	36,136	2,922	7,756	25,458	8,565	452,322
1924	210,188	65,351	11,311	133,526	41,592	3,808	9,431	28,353	10,438	478,284
1925	224,376	70,129	10,429	143,818	40,758	4,205	9,721	26,832	11,274	508,316
1926	221,055	69,077	7,432	144,546	41,816	3,764	10,331	27,721	11,020	531,992
1927	239,964	66,947	10,099	162,918	44,334	6,838	9,138	28,358	13,584	571,441
1928	253,257	65,586	10,249	177,422	34,779	3,934	7,500	23,345	12,766	584,946
1929	227,902	66,901	7,716	153,285	38,010	4,481	7,513	26,016	12,841	584,406
1930	236,487	66,294	10,245	159,948	44,171	4,629	8,535	31,007	13,035	596,785
1931	266,298	74,027	13,791	178,480	52,807	4,101	9,171	39,535	12,356	607,741
1932	239,219	75,263	8,479	155,477	43,183	3,079	8,304	31,800	10,343	545,353
1933	251,149	94,629	9,756	146,764	42,971	3,068	8,007	31,896	10,358	522,905
1934	253,506	100,604	6,749	146,153	64,155	3,177	7,562	53,416	10,949	531,454
1935	246,974	110,862	8,293	127,819	67,335	3,261	7,342	56,732	25,674	524,224
1936	268,876	136,148	6,408	126,320	65,346	4,843	9,769	50,734	26,234	537,863
1937	282,009	148,789	8,625	124,595	59,284	6,674	9,047	43,563	28,350	551,291
1938	269,004	141,094	8,432	119,478	72,458	5,288	8,665	58,505	28,397	539,623
1939	281,378	162,032	8,435	110,911	74,813	4,492	8,442	61,879	29,017	556,376
1940	252,271	146,019	10,204	96,048	116,947	6,041	10,988	99,918	27,290	578,976
1941	274,215	170,024	10,189	94,002	123,116	9,843	12,727	100,546	25,736	621,936
1942	329,803	230,624	9,395	89,784	123,270	9,186	15,605	98,479	23,665	664,309
1943	492,587	402,253	6,512	83,822	115,937	12,067	15,452	88,418	22,043	784,526
1944	635,760	550,242	4,061	81,457	104,742	10,240	13,211	81,291	19,633	903,050
1945	766,587	678,707	5,510	82,370	112,370	9,576	13,325	89,469	16,931	1,037,255
1946	800,518	703,512	5,084	91,922	123,335	16,960	13,931	92,444	15,977	1,111,963
1947	759,332	660,584	7,826	90,922	126,297	17,323	15,881	93,093	15,914	1,101,423
1948	713,594	614,341	9,369	89,884	130,825	16,785	19,497	94,543	16,525	1,105,271
1949	662,075	560,782	11,053	90,240	124,146	14,284	16,027	93,835	15,810	1,078,825
1950	649,897	548,520	17,847	83,530	120,101	18,477	13,460	88,164	17,135	1,123,467
1951	591,801	492,387	18,634	80,780	134,623	23,214	15,035	96,374	19,625	1,158,909
1952	572,994	480,028	21,007	71,959	145,532	24,963	19,823	100,746	17,296	1,170,035
1953	570,883	467,881	27,998	75,004	139,440	27,595	21,378	90,467	17,975	1,202,708
1954	562,172	446,373	36,148	79,651	120,901	22,449	21,817	76,635	17,914	1,216,444
1955	542,587	393,299	65,244	84,044	123,289	26,762	18,799	77,728	18,282	1,275,231

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	112,167	3,507	98	30,754	77,808
1897	113,393	3,781	99	30,848	78,665
1898	117,990	4,235	98	32,793	80,864
1899	129,411	4,191	101	39,101	86,018
1900	139,614	3,449	146	45,591	90,428
1901	145,139	6,738	140	45,363	92,898
1902	154,845	5,291	162	48,374	101,018
1903	158,677	5,915	211	47,403	105,148
1904	178,995	9,764	230	54,589	114,412
1905	183,436	6,413	148	63,185	113,690
1906	193,438	5,532	135	62,132	125,639
1907	201,209	5,415	720	63,234	131,840
1908	186,053	3,823	439	52,533	129,258
1909	195,771	3,796	276	65,731	125,968
1910	205,131	3,997	228	66,041	134,865
1911	212,670	4,305	228	68,694	139,443
1912	223,743	4,427	256	72,379	146,681
1913	226,370	4,382	302	67,789	153,897
1914	231,734	3,826	370	83,862	143,676
1915	236,113	4,025	364	86,621	145,103
1916	262,687	4,887	361	101,965	155,474
1917	288,413	4,139	546	113,986	169,742
1918	287,930	4,218	11,836	98,835	173,041
1919	297,610	3,754	3,894	103,205	186,757
1920	346,288	3,901	1,916	131,128	209,343
1921	335,278	2,756	3,824	109,598	219,100
1922	355,818	4,587	834	116,285	234,112
1923	387,813	3,700	1,621	123,419	259,073
1924	411,693	3,921	485	139,189	268,098
1925	439,664	4,105	522	133,837	301,200
1926	466,087	5,888	702	135,078	324,419
1927	500,766	5,531	635	140,154	354,446
1928	509,809	4,920	513	132,369	372,007
1929	503,840	5,325	624	133,476	364,415
1930	512,249	5,809	550	128,806	377,084
1931	523,336	11,565	1,317	118,154	392,300
1932	464,045	7,353	2,419	92,378	361,895
1933	445,568	7,443	1,962	92,053	344,110
1934	450,952	11,738	4,582	93,408	341,224
1935	450,466	9,050	1,224	103,610	336,582
1936	463,899	16,254	797	110,728	336,120
1937	475,840	14,975	407	117,450	343,008
1938	463,225	7,713	386	117,261	337,865
1939	479,459	7,673	925	131,235	339,626
1940	502,504	13,258	936	145,985	342,325
1941	544,533	12,501	1,536	187,451	343,045
1942	586,391	11,724	8,000	230,890	335,777
1943	705,989	13,139	36,486	293,005	363,359
1944	822,764	9,880	122,507	282,841	407,536
1945	947,985	11,319	132,080	322,924	481,662
1946	1,010,709	13,818	75,118	372,759	549,014
1947	996,756	11,901	17,241	392,146	575,468
1948	997,408	10,401	13,637	397,486	575,884
1949	969,690	12,786	7,557	378,342	571,005
1950	1,007,427	12,945	35,644	389,133	569,705
1951	1,042,473	14,331	35,648	424,566	567,928
1952	1,061,003	10,815	29,086	437,181	583,921
1953	1,089,655	13,203	18,936	443,785	613,731
1954	1,102,672	13,603	22,324	430,320	636,425
1955	1,155,766	10,791	21,603	452,995	670,377

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	175	7,034	158	22,658	11,624	153,816	99
1897	148	6,958	700	22,372	10,726	154,297	97
1898	71	6,936	32	22,384	11,021	158,434	97
1899		6,670	873	21,916	10,818	169,688	97
1900	65	5,332	653	18,916	12,140	176,720	90
1901	165	4,920	184	18,711	13,039	182,158	80
1902	155	3,901	268	17,211	14,698	191,078	74
1903	495	4,093	343	16,562	15,637	195,807	71
1904	245	4,738	751	16,732	16,622	218,083	75
1905	430	4,321	546	15,841	19,505	224,079	64
1906	510	3,934	405	14,709	21,121	234,117	61
1907	610	3,972	420	13,714	22,018	241,943	58
1908		4,145	4,348	13,657	18,113	226,316	55
1909	148	4,266	3,478	14,456	19,582	237,701	55
1910	364	4,330	3,819	14,458	20,966	249,068	55
1911	230	4,534	725	15,065	23,245	256,469	56
1912	460	4,689	823	15,194	21,404	266,313	57
1913	530	4,625	889	14,842	22,554	269,810	52
1914	233	4,657	1,189	14,687	23,029	275,529	50
1915	70	4,561	1,269	14,638	23,988	280,639	49
1916		4,308	1,518	14,108	23,994	306,615	48
1917	600	4,417	2,979	15,216	24,748	336,373	48
1918	1,955	4,552	5,151	14,612	26,882	341,082	48
1919	6,623	4,520	3,582	14,618	28,700	355,653	48
1920	2,193	4,466	9,478	14,620	30,630	407,675	48
1921	1,372	4,636	3,044	14,675	36,740	395,745	48
1922	1,594	4,727	2,009	15,180	37,530	416,858	46
1923	2,205	4,595	2,765	15,931	39,013	452,322	46
1924	785	4,689	7,347	15,692	38,078	478,284	45
1925	1,023	5,101	8,157	15,720	38,651	508,316	45
1926	996	4,030	4,997	14,265	41,617	531,992	38
1927	681	4,024	7,513	14,265	44,192	571,441	37
1928	5,991	3,984	4,155	14,365	46,642	584,946	37
1929	5,030	3,799	11,423	14,390	45,924	584,406	33
1930	585	3,309	7,647	16,390	56,605	596,785	33
1931	527	3,306	6,017	16,390	58,165	607,741	33
1932	1,128	3,900	4,361	16,340	55,579	545,353	32
1933	664	4,032	7,246	16,390	49,005	522,905	31
1934	15	6,143	5,281	19,440	49,623	531,454	33
1935		885	4,658	19,590	48,625	524,224	33
1936			5,035	19,590	49,339	537,863	33
1937	125		5,196	19,524	50,606	551,291	33
1938			5,537	19,498	51,363	539,623	33
1939			5,987	19,477	51,453	556,376	33
1940			5,561	19,455	51,456	578,976	33
1941			6,718	19,427	51,258	621,936	33
1942			7,020	19,365	51,533	664,309	33
1943			6,940	19,354	52,243	784,526	33
1944			6,688	18,854	54,744	903,050	32
1945			8,337	20,882	60,051	1,037,255	33
1946	100		10,980	23,202	66,972	1,111,963	30
1947			11,851	23,065	69,751	1,101,423	29
1948	200		12,172	23,140	72,351	1,105,271	29
1949			12,406	22,420	74,309	1,078,825	28
1950			15,842	22,220	77,978	1,123,467	27
1951			14,552	21,420	80,464	1,158,909	23
1952			13,174	16,145	79,713	1,170,035	21
1953	500		13,571	16,430	82,552	1,202,708	21
1954			13,167	17,905	82,700	1,216,444	18
1955	300		14,564	17,905	86,696	1,275,231	18

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	50,141	2,442	13,649	34,050					
1897	50,681	2,307	13,363	35,011					
1898	50,236	2,254	12,457	35,525					
1899	56,581	2,379	15,709	38,493					
1900	59,539	2,838	16,323	40,378	1920	146,258	14,961	47,574	83,723
1901	60,820	3,647	18,239	38,934	1921	140,007	17,435	39,246	83,326
1902	67,075	4,535	22,541	39,999	1922	134,515	20,455	39,811	74,249
1903	71,196	4,663	26,514	40,019	1923	152,041	25,529	42,254	84,258
1904	79,315	5,876	27,835	45,604	1924	156,374	32,770	41,340	82,264
1905	85,314	8,095	33,407	43,812	1925	169,284	39,635	48,186	81,463
1906	91,110	8,872	37,277	44,961	1926	192,042	52,449	59,292	80,301
1907	93,308	9,003	38,341	45,964	1927	198,340	62,278	57,009	79,053
1908	76,453	8,868	24,984	42,601	1928	202,744	67,202	61,393	74,149
1909	84,046	9,189	22,561	52,296	1929	219,593	72,588	70,539	76,466
1910	93,296	9,172	27,860	56,264	1930	217,786	75,291	69,375	73,120
1911	93,820	9,895	25,404	58,521	1931	199,019	75,024	60,019	63,976
1912	99,670	10,372	27,245	62,053	1932	181,133	75,502	47,738	57,893
1913	99,533	10,528	27,982	61,023	1933	149,986	71,241	38,608	40,137
1914	97,813	10,981	25,190	61,642	1934	141,460	64,864	35,339	41,257
1915	100,087	12,271	28,909	58,907	1935	128,076	59,514	29,829	38,733
1916	106,200	13,189	32,229	60,782	1936	124,160	56,810	27,709	39,641
1917	117,045	13,972	43,019	60,054	1937	130,030	54,006	29,622	46,402
1918	111,044	13,629	38,119	59,296	1938	119,071	52,513	26,365	40,193
1919	120,021	13,975	44,799	61,247					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	120,263	40,606	353	4,285	572	37,846	14,461		22,140
1940	128,170	45,963	210	3,673	647	35,694	16,294		25,689
1941	139,704	58,402	408	3,126	808	35,833	15,312		25,815
1942	128,474	52,156	182	2,416	288	34,431	14,738		24,263
1943	100,013	32,092	212	1,535	365	31,549	12,737	4,157	17,366
1944	88,972	29,860	283	1,368	356	28,533	12,225	4,176	12,171
1945	90,942	26,675	499	2,827	569	28,943	13,062	8,068	10,299
1946	123,042	49,863	536	2,815	823	32,560	14,935	11,925	9,585
1947	146,272	58,299	209	3,024	921	37,629	18,234	21,881	6,075
1948	181,142	72,243	212	4,501	1,191	47,845	20,987	25,673	9,894
1949	198,369	74,211	179	3,950	1,400	56,095	26,153	28,703	9,596
1950	237,251	88,200	2,028	3,299	1,486	70,402	27,625	38,112	9,302
1951	296,293	122,241	1,018	537	1,873	90,556	28,471	49,325	5,945
1952	302,837	112,480	947	1,442	2,199	97,476	34,113	52,566	5,589
1953	331,524	125,576	1,876	1,772	2,250	103,690	34,389	59,471	6,728
1954	348,306	125,832	3,672	3,680	2,005	103,229	36,284	68,828	9,275
1955	393,898	144,755	3,791	1,655	2,300	109,049	40,608	78,978	17,662

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER; 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	18,921	9,998	1,602	7,321	10,280	466	3,568	6,246	3,128	82,470
1897	18,891	9,862	1,312	7,717	10,051	413	3,689	5,949	2,938	82,561
1898	19,811	9,565	1,103	9,143	12,422	531	3,712	8,179	3,228	85,697
1899	21,748	9,267	2,085	10,396	12,784	600	3,875	8,309	3,084	94,197
1900	23,614	6,882	2,251	14,481	13,466	413	3,738	9,315	2,669	99,288
1901	27,422	6,246	2,466	18,710	15,057	813	4,330	9,914	2,521	105,820
1902	28,202	5,120	2,412	20,670	16,982	556	4,468	11,958	2,747	115,006
1903	31,357	5,487	2,248	23,622	14,546	599	4,594	9,353	2,893	119,992
1904	40,927	6,037	2,868	32,022	20,303	566	5,031	14,706	3,362	143,907
1905	46,715	5,813	2,811	38,091	24,433	659	4,727	19,047	3,326	159,788
1906	51,630	5,328	2,590	43,712	21,060	577	4,913	15,570	3,307	167,107
1907	50,145	5,970	2,280	41,895	24,343	499	5,293	18,551	3,250	171,046
1908	51,663	5,062	4,392	42,209	23,240	858	6,943	15,439	3,180	154,536
1909	52,537	5,145	3,210	44,182	23,979	574	7,024	16,381	2,909	163,471
1910	50,451	5,174	3,761	41,516	24,528	904	7,670	15,954	2,964	171,239
1911	54,865	5,422	3,670	45,773	24,466	869	7,732	15,865	3,203	176,354
1912	56,208	5,570	3,964	46,674	24,922	818	8,424	15,680	2,979	183,779
1913	57,276	5,570	4,442	47,264	24,095	1,027	8,123	14,945	3,122	184,026
1914	60,126	5,490	4,733	49,903	25,321	1,509	7,832	15,980	3,729	186,989
1915	61,728	5,337	4,717	51,674	25,105	851	7,778	16,476	3,918	190,838
1916	72,585	5,084	4,944	62,557	28,245	1,696	8,440	18,109	4,746	211,776
1917	82,087	9,517	5,038	67,532	32,505	2,097	9,842	20,566	5,048	236,685
1918	90,334	13,796	4,994	71,544	32,445	2,431	6,460	23,554	6,119	239,942
1919	90,513	17,736	4,803	67,974	30,759	2,680	7,858	20,221	5,387	246,680
1920	92,028	20,888	5,086	66,054	37,657	3,262	9,543	24,852	10,192	286,135
1921	92,856	21,203	5,621	66,032	28,616	2,356	7,280	18,980	6,968	268,447
1922	112,774	38,500	6,443	67,831	32,314	3,181	6,934	22,199	6,977	286,580
1923	119,543	48,230	4,369	66,944	31,381	2,905	7,055	21,421	7,466	310,431
1924	125,417	51,970	4,745	68,702	36,034	3,805	8,625	23,604	9,402	327,227
1925	136,027	56,141	5,965	73,921	35,504	4,200	9,018	22,286	10,259	351,074
1926	137,624	55,782	4,373	77,469	37,010	3,760	9,604	23,646	9,906	376,582
1927	154,846	55,190	6,871	92,785	39,454	6,822	8,422	24,210	12,516	405,156
1928	161,654	53,563	6,379	101,712	29,968	3,925	6,751	19,292	11,546	405,912
1929	136,210	54,756	4,303	77,151	33,741	4,475	6,701	22,565	11,576	401,120
1930	143,513	55,133	6,948	81,432	36,488	4,624	7,671	24,193	11,107	408,894
1931	163,984	60,875	10,860	92,249	40,706	4,096	8,070	28,540	10,419	414,128
1932	137,120	59,376	5,332	72,412	29,063	3,077	6,412	19,574	8,317	355,633
1933	147,019	74,713	6,136	66,170	31,145	3,065	5,790	22,290	8,182	336,332
1934	147,120	79,455	3,437	64,228	49,824	3,173	5,982	40,669	8,204	346,608
1935	132,439	79,027	4,321	49,091	57,725	3,249	5,758	48,718	22,036	340,276
1936	148,966	97,971	3,419	47,576	56,323	4,833	8,137	43,353	22,011	351,460
1937	155,173	104,259	4,908	46,006	51,208	6,662	7,360	37,186	24,184	360,595
1938	144,271	95,353	5,111	43,807	61,305	5,277	6,761	49,267	23,749	348,396
1939	153,230	107,589	5,982	39,659	65,361	4,492	6,734	54,135	24,761	363,615
1940	143,846	99,506	6,435	37,905	89,351	6,041	9,093	74,217	23,488	384,855
1941	158,281	113,991	8,845	35,445	106,334	9,843	10,669	85,822	22,425	426,744
1942	211,236	167,231	8,770	35,235	110,768	9,154	13,283	88,331	21,008	471,486
1943	357,376	318,383	6,406	32,587	103,889	12,028	13,668	78,193	19,653	580,931
1944	476,679	440,139	3,988	32,552	97,832	10,198	11,779	75,855	18,329	681,812
1945	577,888	540,545	5,253	32,090	103,977	9,506	11,836	82,635	15,909	788,716
1946	586,629	542,441	5,032	39,156	112,333	16,695	11,981	83,657	14,973	836,977
1947	536,006	491,137	7,775	37,094	117,316	17,045	14,181	86,090	14,552	814,146
1948	497,207	452,431	9,319	35,457	121,026	16,363	17,174	87,489	14,776	814,151
1949	456,642	409,920	11,003	35,719	116,638	14,030	13,983	88,625	14,070	785,719
1950	459,102	409,556	17,769	31,777	112,248	17,983	11,637	82,628	15,289	823,890
1951	415,209	364,377	18,563	32,269	126,525	22,834	13,187	90,504	17,772	855,799
1952	395,625	353,582	20,861	21,182	136,111	24,538	17,976	93,597	15,378	849,951
1953	381,529	333,495	27,807	20,227	130,815	27,274	19,270	84,271	15,840	859,708
1954	367,808	315,899	34,742	17,167	111,615	22,077	19,638	69,900	15,485	843,214
1955	345,674	268,463	60,140	17,071	114,347	26,133	16,579	71,635	15,670	869,589

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	44,717	3,507	98	30,754	10,358
1897	45,482	3,781	99	30,848	10,754
1898	48,795	4,235	98	32,793	11,669
1899	57,458	4,191	101	39,101	14,065
1900	66,121	3,445	146	45,591	16,939
1901	72,808	6,738	140	45,363	20,567
1902	82,944	5,291	162	48,374	29,117
1903	87,256	5,915	211	47,403	33,727
1904	109,430	9,764	230	54,589	44,847
1905	123,663	6,413	148	63,185	53,917
1906	131,295	5,532	135	62,132	63,496
1907	135,495	5,415	720	63,234	66,126
1908	119,463	3,823	439	52,533	62,668
1909	126,462	3,796	276	65,690	56,700
1910	132,794	3,994	228	66,041	62,531
1911	138,050	4,305	228	68,694	64,823
1912	146,952	4,427	256	72,379	69,890
1913	146,505	4,382	302	67,789	74,032
1914	149,496	3,826	370	83,862	61,438
1915	152,719	4,016	364	86,621	61,718
1916	174,342	4,887	361	101,965	67,129
1917	195,643	4,139	546	113,986	76,972
1918	193,888	4,218	11,074	98,835	79,761
1919	196,191	3,754	3,735	103,205	85,497
1920	233,088	3,901	1,916	131,128	96,143
1921	217,227	2,756	3,824	109,598	101,049
1922	234,975	4,587	834	116,285	113,269
1923	255,969	3,700	1,621	123,419	127,229
1924	271,388	3,921	485	139,189	127,793
1925	293,173	4,105	522	133,837	154,709
1926	321,561	5,888	702	135,078	179,893
1927	346,197	5,531	635	140,154	199,877
1928	342,943	4,920	513	132,369	205,141
1929	334,540	5,325	624	133,476	195,115
1930	340,450	5,809	550	128,806	205,285
1931	346,118	11,565	1,317	118,154	215,082
1932	290,333	7,353	2,419	92,378	188,183
1933	274,194	7,443	1,962	92,053	172,736
1934	280,980	11,738	4,582	93,408	171,252
1935	280,892	9,050	1,224	103,610	167,008
1936	291,919	16,254	797	110,728	164,140
1937	299,738	14,975	407	117,450	166,906
1938	287,202	7,713	386	117,261	161,842
1939	301,876	7,673	925	131,235	162,043
1940	323,516	13,258	936	145,985	163,337
1941	364,118	12,501	1,536	187,451	162,630
1942	408,572	11,724	8,000	230,890	157,958
1943	518,023	13,139	36,486	293,005	175,393
1944	618,780	9,880	122,507	282,841	203,552
1945	719,004	11,319	132,080	322,924	252,681
1946	758,389	13,818	75,118	372,759	296,694
1947	734,352	11,901	17,241	392,146	313,064
1948	732,739	10,401	13,637	397,486	311,215
1949	704,165	12,786	7,557	378,342	305,480
1950	739,273	12,945	35,644	389,133	301,551
1951	769,869	14,331	35,640	424,440	295,458
1952	775,138	10,815	29,084	437,058	298,181
1953	781,317	13,203	18,924	443,648	305,542
1954	765,728	13,603	22,314	430,137	299,674
1955	788,527	10,791	21,592	452,772	303,372

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	175	7,034	97	22,658	7,789	82,470	69
1897	148	6,958	11	22,372	7,590	82,561	68
1898	71	6,936	14	22,384	7,497	85,697	68
1899		6,670	27	21,916	8,126	94,197	68
1900	65	5,332	25	18,916	8,829	99,288	61
1901	165	4,920	56	18,711	9,160	105,820	55
1902	155	3,901	74	17,211	10,721	115,006	50
1903	495	4,093	201	16,562	11,385	119,992	49
1904	245	4,738	591	16,732	12,171	143,907	54
1905	430	4,321	467	15,841	15,066	159,788	46
1906	510	3,934	302	14,709	16,357	167,107	44
1907	610	3,972	242	13,714	17,013	171,046	41
1908		4,145	4,022	13,657	13,249	154,536	37
1909	148	4,266	3,455	14,456	14,684	163,471	37
1910	364	4,330	3,777	14,458	15,516	171,239	37
1911	230	4,534	649	15,065	17,826	176,354	38
1912	460	4,689	193	15,194	16,291	183,779	39
1913	530	4,625	837	14,842	16,687	184,026	37
1914	233	4,657	1,095	14,687	16,821	186,989	35
1915	70	4,561	1,121	14,638	17,729	190,838	34
1916		4,308	1,356	14,108	17,662	211,776	33
1917	600	4,417	2,748	15,216	18,061	236,685	33
1918	1,955	4,552	5,140	14,612	19,795	239,942	33
1919	6,623	4,520	3,568	14,618	21,160	246,680	33
1920	2,133	4,466	9,450	14,620	22,378	286,135	33
1921	1,372	4,636	2,595	14,675	27,942	268,447	33
1922	1,594	4,727	1,588	15,180	28,516	286,580	32
1923	2,205	4,595	2,301	15,931	29,430	310,431	32
1924	785	4,689	6,866	15,692	27,807	327,227	31
1925	1,023	5,101	7,583	15,720	28,474	351,074	31
1926	996	4,030	4,102	14,265	31,628	376,582	26
1927	681	4,024	6,434	14,265	33,555	405,156	26
1928	5,991	3,984	3,401	14,365	35,228	405,912	26
1929	5,030	3,799	10,411	14,390	32,950	401,120	24
1930	585	3,309	6,172	16,390	41,988	408,894	24
1931	527	3,306	4,977	16,390	42,810	414,128	24
1932	1,128	3,900	2,942	16,340	40,990	355,633	23
1933	664	4,032	6,140	16,390	34,912	336,332	22
1934		6,143	4,306	19,440	35,739	346,608	24
1935		885	3,767	19,590	35,142	340,276	24
1936			4,036	19,590	35,915	351,460	24
1937	125		4,195	19,524	37,013	360,595	24
1938			4,276	19,498	37,420	348,396	24
1939			4,682	19,477	37,580	363,615	24
1940			4,363	19,455	37,521	384,855	24
1941			5,099	19,427	38,100	426,744	24
1942			5,188	19,365	38,361	471,486	24
1943			4,485	19,354	39,069	580,931	24
1944			4,296	18,854	39,882	681,812	23
1945			5,852	20,882	42,978	788,716	24
1946	100		7,534	23,202	47,752	836,977	21
1947			7,932	23,065	48,797	814,146	20
1948	200		7,678	23,140	50,394	814,151	20
1949			8,326	22,420	50,808	785,719	19
1950			9,991	22,220	52,406	823,890	18
1951			11,876	21,420	52,634	855,799	15
1952			10,100	16,145	48,568	849,951	13
1953	500		10,950	16,430	50,511	859,708	13
1954			10,435	17,905	49,146	843,214	10
1955	300		11,700	17,905	51,157	869,589	10

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	35,821	101	9,069	26,651					
1897	34,687	91	8,165	26,431					
1898	34,053	86	7,746	26,221					
1899	35,839	91	8,224	27,524					
1900	29,565	64	5,760	23,741	1920	40,446	24	11,930	28,492
1901	28,185	63	5,687	22,435	1921	37,816	25	9,559	28,232
1902	27,693	66	5,971	21,656	1922	36,219	58	10,443	25,718
1903	26,821	73	6,605	20,143	1923	40,052	103	11,073	28,876
1904	25,525	65	5,806	19,654	1924	40,656	180	11,661	28,815
1905	25,015	67	6,037	18,911	1925	41,636	1,113	12,857	27,666
1906	22,172	49	4,430	17,693	1926	32,440	2,484	11,038	18,918
1907	24,775	60	5,440	19,275	1927	33,482	3,016	12,369	18,097
1908	25,545	65	5,861	19,619	1928	34,311	3,921	13,910	16,480
1909	26,876	76	6,564	20,236	1929	33,756	4,388	12,945	16,423
1910	29,220	49	7,089	22,082	1930	34,105	4,820	13,408	15,877
1911	29,563	21	7,367	22,175	1931	32,802	4,591	13,488	14,723
1912	31,162	38	7,086	24,038	1932	25,202	4,509	10,580	10,113
1913	29,773	77	6,870	22,826	1933	22,787	4,531	9,071	9,185
1914	28,611	34	6,414	22,163	1934	41,862	4,366	18,168	19,328
1915	29,660	41	7,626	21,993	1935	37,229	4,224	15,138	17,867
1916	28,024	27	7,799	20,198	1936	38,999	4,279	15,014	19,706
1917	30,348	28	9,649	20,671	1937	46,839	4,499	15,292	27,048
1918	32,987	120	10,892	21,975	1938	40,703	4,668	13,541	22,494
1919	37,128	40	14,321	22,767					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	39,434	22,594	323	2,513	106	3,902	562		9,434
1940	46,062	26,038	199	2,118	115	3,844	812		12,936
1941	55,524	33,588	392	1,747	138	4,243	630		14,786
1942	52,871	32,547	162	1,439	97	4,272	604		13,750
1943	37,913	19,751	191	732	165	3,927	645	1,123	11,379
1944	31,923	16,848	268	527	104	3,317	658	753	9,448
1945	31,831	15,123	474	1,588	75	3,196	1,114	507	9,754
1946	45,895	27,543	521	1,879	77	3,780	1,559	1,826	8,710
1947	55,093	32,823	199	2,425	77	5,206	2,328	9,184	2,851
1948	66,593	39,446	187	2,593	111	6,805	2,745	10,996	4,653
1949	67,167	38,819	154	2,585	91	6,536	3,409	12,104	4,693
1950	83,717	48,878	1,347	2,712	62	8,120	2,705	16,020	5,341
1951	134,298	78,148	534	328	151	18,840	6,349	29,407	2,211
1952	75,928	29,737	62	1,217	148	21,496	7,290	16,876	43
1953	85,387	36,969	155	1,461	160	23,876	7,556	15,829	182
1954	209,715	68,187	2,738	932	1,684	74,803	20,438	38,120	5,015
1955	233,456	79,908	2,527	913	1,959	79,102	22,826	42,995	5,656

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	11,805	8,755	58	2,992	7,296	377	2,268	4,651	1,546	56,468
1897	12,158	8,682	66	3,410	6,947	299	2,356	4,292	1,615	55,407
1898	11,922	8,519	65	3,338	8,206	442	2,286	5,478	1,837	56,018
1899	12,345	8,234	78	4,033	8,605	483	2,283	5,839	1,749	58,538
1900	9,413	5,748	70	3,595	6,522	282	1,961	4,279	1,229	46,729
1901	9,866	5,199	89	4,578	7,309	601	2,069	4,639	1,145	46,505
1902	9,238	4,104	98	5,036	6,053	339	1,920	3,794	1,018	44,002
1903	9,556	4,487	96	4,973	5,845	376	1,783	3,686	998	43,220
1904	11,473	5,037	122	6,314	6,615	259	1,692	4,664	1,115	44,728
1905	11,103	4,618	123	6,362	6,060	289	1,657	4,114	949	43,127
1906	8,519	4,118	84	4,317	5,116	241	1,349	3,526	933	36,740
1907	8,418	4,737	70	3,611	6,201	308	1,539	4,354	820	40,214
1908	8,698	4,512	79	4,107	6,303	283	1,878	4,142	851	41,397
1909	10,314	4,595	245	5,474	6,007	190	2,012	3,805	778	43,975
1910	10,268	4,624	186	5,458	7,025	455	2,166	4,404	828	47,341
1911	11,746	4,872	174	6,700	7,608	361	2,220	5,027	846	49,763
1912	12,874	5,020	250	7,604	7,639	320	2,438	4,881	850	52,525
1913	12,349	5,020	368	6,961	6,811	290	2,305	4,216	903	49,836
1914	12,904	4,940	187	7,777	7,263	602	2,492	4,169	943	49,721
1915	13,357	4,787	774	7,796	6,739	280	2,157	4,302	1,018	50,774
1916	15,788	4,534	936	10,318	7,091	649	2,041	4,401	1,097	52,000
1917	18,343	6,224	1,272	10,847	7,755	405	2,413	4,937	1,626	58,072
1918	20,320	8,985	1,163	10,172	8,463	940	1,441	6,082	2,134	63,904
1919	20,326	9,777	1,083	9,466	8,078	872	2,017	5,189	2,281	67,813
1920	18,184	8,362	1,021	8,801	10,097	928	2,319	6,850	2,424	71,151
1921	17,863	8,443	1,080	8,340	7,651	614	1,761	5,276	2,104	65,434
1922	20,255	8,296	1,206	10,753	8,200	847	1,399	5,954	2,079	66,753
1923	22,096	9,283	1,023	11,790	8,118	973	1,312	5,833	1,887	72,153
1924	22,483	7,831	1,438	13,214	10,133	1,164	1,824	7,145	1,542	74,814
1925	27,180	9,961	1,876	15,343	8,940	1,320	1,962	5,658	1,545	79,301
1926	18,639	6,446	304	11,889	7,224	1,040	1,578	4,606	1,250	59,553
1927	22,053	6,159	555	15,339	6,573	1,211	1,464	3,898	1,684	63,792
1928	23,830	6,440	572	16,818	6,139	1,089	1,277	3,773	1,453	65,733
1929	19,720	6,233	386	13,101	5,924	1,259	1,083	3,582	1,189	60,589
1930	18,978	5,406	441	13,131	6,750	1,464	1,288	3,998	1,152	60,985
1931	21,287	6,038	1,219	14,030	6,317	977	1,157	4,183	1,161	61,567
1932	20,374	7,425	548	12,401	5,605	884	1,180	3,541	1,277	52,458
1933	21,113	8,949	941	11,223	5,844	813	1,000	4,031	1,385	51,129
1934	33,049	21,246	878	10,925	24,038	1,524	2,485	20,029	1,898	100,847
1935	35,006	22,056	2,038	10,912	22,714	1,333	2,421	18,960	1,569	96,518
1936	41,139	27,624	1,936	11,579	19,798	1,836	3,373	14,589	1,805	101,741
1937	39,539	27,282	1,962	10,295	22,410	3,280	2,843	16,287	1,647	110,435
1938	33,389	21,024	2,486	9,879	30,766	2,440	2,780	25,546	1,391	106,249
1939	37,833	26,422	2,551	8,860	32,060	2,184	2,585	27,291	1,982	111,309
1940	32,660	22,236	2,344	8,080	45,071	2,003	3,064	40,004	1,722	125,515
1941	37,756	27,170	2,806	7,780	54,601	4,234	3,993	46,374	1,815	149,696
1942	68,010	55,280	3,863	8,867	51,937	3,757	5,253	42,927	1,664	174,482
1943	137,613	128,019	2,954	6,640	46,477	6,488	5,094	34,895	1,640	223,643
1944	175,313	166,885	2,988	5,440	45,195	3,880	4,908	36,407	1,578	254,009
1945	213,097	206,154	2,416	4,527	45,770	4,120	4,475	37,175	1,541	292,239
1946	178,817	170,286	2,937	5,594	49,671	7,585	3,848	38,238	1,816	276,199
1947	136,775	127,025	3,899	5,851	49,106	8,553	5,544	35,009	1,757	242,731
1948	139,376	130,773	3,120	5,483	51,500	7,499	5,761	38,240	1,941	259,410
1949	119,370	111,797	3,066	4,507	47,943	5,963	4,424	37,556	1,812	236,292
1950	115,925	106,390	4,600	4,935	45,272	6,806	3,771	34,695	2,664	247,578
1951	166,185	151,766	7,137	7,282	67,268	10,596	6,573	50,099	5,294	373,045
1952	92,100	83,969	5,137	2,994	39,736	5,541	4,712	29,483	4,442	212,206
1953	96,469	85,263	8,256	2,950	32,888	7,533	4,300	21,055	4,431	219,175
1954	210,389	185,818	20,523	4,048	61,762	12,381	11,717	37,664	10,296	492,162
1955	193,904	149,495	40,959	3,450	61,742	15,561	9,337	36,844	10,430	499,532

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time*
1896	23,398	3,235	98	19,812	253
1897	22,857	3,348	99	19,142	268
1898	23,732	3,706	98	19,621	307
1899	27,099	3,441	101	23,234	323
1900	21,002	3,282	146	17,211	363
1901	21,842	3,482	140	17,731	489
1902	21,994	3,050	162	18,209	573
1903	21,533	2,524	211	18,147	651
1904	22,527	3,353	230	18,210	734
1905	24,375	2,777	148	20,541	909
1906	19,431	2,385	135	15,841	1,070
1907	22,784	2,665	720	17,802	1,597
1908	24,837	2,685	439	19,773	1,940
1909	27,102	2,350	276	21,731	2,745
1910	29,867	2,634	228	23,183	3,822
1911	31,802	2,581	228	24,546	4,447
1912	34,129	2,789	256	25,733	5,351
1913	31,647	2,539	302	23,507	5,299
1914	31,644	2,254	370	25,131	3,889
1915	32,733	1,913	364	28,103	2,353
1916	35,420	2,424	361	29,479	3,156
1917	39,317	1,954	546	29,461	7,356
1918	43,887	2,274	2,419	31,117	8,077
1919	42,487	2,401	685	30,339	9,062
1920	49,144	2,127	682	35,874	10,461
1921	44,148	1,886	815	30,636	10,811
1922	45,132	2,136	324	30,970	11,702
1923	49,873	1,851	317	35,293	12,412
1924	53,513	1,978	286	37,774	13,475
1925	57,167	1,965	329	39,846	15,027
1926	42,005	1,836	347	26,884	12,938
1927	46,176	1,675	311	29,289	14,901
1928	45,815	1,958	301	26,515	17,041
1929	41,195	1,288	326	23,975	15,606
1930	44,335	2,092	350	23,387	18,506
1931	44,960	3,168	449	21,977	19,366
1932	35,851	1,984	433	16,980	16,454
1933	35,207	2,024	458	17,291	15,434
1934	78,140	6,476	3,895	47,722	20,047
1935	79,228	5,668	1,012	53,616	18,932
1936	84,704	12,402	373	54,101	17,828
1937	92,867	13,134	407	60,280	19,046
1938	88,783	5,665	369	64,179	18,570
1939	93,841	5,477	509	69,079	18,776
1940	107,959	9,484	522	80,195	17,758
1941	131,777	9,165	1,103	103,605	17,904
1942	156,318	9,399	7,562	123,686	15,671
1943	205,254	10,480	25,345	152,445	16,984
1944	235,841	7,065	68,544	144,458	15,774
1945	273,043	8,501	83,299	161,573	19,670
1946	250,760	10,288	38,914	178,462	23,096
1947	216,742	8,514	1,824	181,867	24,537
1948	232,708	6,959	5,047	196,769	23,933
1949	211,307	8,150	3,646	179,411	20,100
1950	221,847	7,792	8,512	185,464	20,079
1951	342,765	10,606	17,521	254,961	59,677
1952	195,201	2,874	10,638	120,096	61,593
1953	200,415	4,565	5,393	127,329	63,128
1954	448,321	8,015	11,410	232,391	196,505
1955	453,008	4,474	10,972	238,798	198,764

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	175	7,034	97	19,337	6,427	56,468	57
1897	135	6,958	11	19,337	6,109	55,407	57
1898	70	6,936	13	19,337	5,930	56,018	57
1899		6,670	9	18,900	5,860	58,538	57
1900	65	5,332	3	14,980	5,347	46,729	47
1901	165	4,920	2	14,455	5,121	46,505	42
1902	155	3,901	4	12,305	5,643	44,002	36
1903	495	4,093	1	11,305	5,793	43,220	35
1904	245	4,738	48	11,155	6,015	44,728	34
1905	430	4,321		8,820	5,181	43,127	26
1906	510	3,934		7,700	5,165	36,740	24
1907	610	3,972		7,200	5,648	40,214	23
1908		4,145	83	6,700	5,632	41,397	22
1909	130	4,266	1	6,700	5,776	43,975	22
1910	310	4,330	6	6,700	6,128	47,341	22
1911	230	4,534	7	6,700	6,490	49,763	22
1912	180	4,689	12	6,775	6,740	52,525	22
1913	345	4,625	42	6,320	6,857	49,836	20
1914	225	4,657	64	6,220	6,911	49,721	19
1915	50	4,561	153	6,070	7,207	50,774	18
1916		4,308	218	5,570	6,484	52,000	17
1917	480	4,417	1,508	5,570	6,780	58,072	17
1918	1,275	4,552	1,529	5,570	7,091	63,904	17
1919	5,673	4,520	2,043	5,570	7,520	67,813	17
1920	1,767	4,466	2,151	5,570	8,053	71,151	17
1921	1,080	4,636	918	5,570	9,082	65,434	17
1922	986	4,727	792	5,570	9,546	66,753	17
1923	1,658	4,595	486	6,320	9,221	72,153	17
1924	587	4,689	120	6,320	9,585	74,814	17
1925	772	5,101	484	6,320	9,457	79,301	17
1926	696	4,030	428	4,870	7,524	59,553	13
1927	187	4,024	729	4,870	7,806	63,792	13
1928	2,600	3,984	601	4,870	7,863	65,733	13
1929	2,806	3,799	452	4,520	7,817	60,589	10
1930	125	3,309	537	4,520	8,159	60,985	10
1931	350	3,306	464	4,520	7,967	61,567	10
1932	648	3,900	211	4,520	7,328	52,458	10
1933	150	4,032	274	4,770	6,696	51,129	10
1934		6,143	491	7,470	8,603	100,847	12
1935		885	369	7,620	8,416	96,518	12
1936			722	7,620	8,695	101,741	12
1937	125		766	7,555	9,122	110,435	12
1938			712	7,530	9,224	106,249	12
1939			625	7,515	9,328	111,309	12
1940			575	7,495	9,486	125,515	12
1941			785	7,472	9,662	149,696	12
1942			874	7,410	9,880	174,482	12
1943			716	7,404	10,269	223,643	12
1944			837	6,904	10,427	254,009	11
1945			1,038	6,995	11,163	292,239	11
1946			1,413	9,445	14,581	276,199	9
1947			1,445	9,495	15,049	242,731	9
1948	200		1,414	9,570	15,518	259,410	9
1949			1,598	8,720	14,667	236,292	8
1950			1,716	8,820	15,195	247,578	8
1951			3,306	9,570	17,404	373,045	7
1952			1,751	4,695	10,559	212,206	6
1953	500		2,079	4,880	11,301	219,175	6
1954			5,643	11,130	27,068	492,162	5
1955	300		6,661	11,130	28,433	499,532	5

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	14,320	2,341	4,580	7,399					
1897	15,994	2,216	5,198	8,580					
1898	16,183	2,168	4,711	9,304					
1899	20,742	2,288	7,485	10,969					
1900	29,974	2,774	10,563	16,637	1920	105,812	14,937	35,644	55,231
1901	32,635	3,584	12,552	16,499	1921	102,191	17,410	29,687	55,094
1902	39,382	4,469	16,570	18,343	1922	98,296	20,397	29,368	48,531
1903	44,375	4,590	19,909	19,876	1923	111,989	25,426	31,181	55,382
1904	53,790	5,811	22,029	25,950	1924	115,718	32,590	29,679	53,449
1905	60,299	8,028	27,370	24,901	1925	127,648	38,522	35,329	53,797
1906	68,938	8,823	32,847	27,268	1926	159,602	49,965	48,254	61,383
1907	68,533	8,943	32,901	26,689	1927	164,858	59,262	44,640	60,956
1908	50,908	8,803	19,123	22,982	1928	168,433	63,281	47,483	57,669
1909	57,170	9,113	15,997	32,060	1929	185,837	68,200	57,594	60,043
1910	64,076	9,123	20,771	34,182	1930	183,681	70,471	55,967	57,243
1911	64,257	9,874	18,037	36,346	1931	166,217	70,433	46,531	49,253
1912	68,508	10,334	20,159	38,015	1932	155,931	70,993	37,158	47,780
1913	69,760	10,451	21,112	38,197	1933	127,199	66,710	29,537	30,952
1914	69,202	10,947	18,776	39,479	1934	99,598	60,498	17,171	21,929
1915	70,427	12,230	21,283	36,914	1935	90,847	55,290	14,691	20,866
1916	78,176	13,162	24,430	40,584	1936	85,161	52,531	12,695	19,935
1917	86,697	13,944	33,370	39,383	1937	83,191	49,507	14,330	19,354
1918	78,057	13,509	27,227	37,321	1938	78,368	47,845	12,824	17,699
1919	82,893	13,935	30,478	38,480					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	80,829	18,012	30	1,772	466	33,944	13,899		12,706
1940	82,108	19,925	11	1,555	532	31,850	15,482		12,753
1941	84,180	24,814	16	1,379	670	31,590	14,682		11,029
1942	75,603	19,609	20	977	191	30,159	14,134		10,513
1943	62,100	12,341	21	803	200	27,622	12,092	3,034	5,987
1944	57,049	13,012	15	841	252	25,216	11,567	3,423	2,723
1945	59,111	11,552	25	1,239	494	25,747	11,948	7,561	545
1946	77,147	22,320	15	936	746	28,780	13,376	10,099	875
1947	91,179	25,476	10	599	844	32,423	15,906	12,697	3,224
1948	114,549	32,797	25	1,908	1,080	41,040	18,242	14,677	5,241
1949	131,202	35,392	25	1,365	1,309	49,559	22,744	16,599	4,903
1950	153,534	39,322	681	587	1,424	62,282	24,920	22,092	3,961
1951	161,995	44,093	484	209	1,722	71,716	22,122	19,918	3,734
1952	226,909	82,743	885	225	2,051	75,980	26,823	35,690	5,546
1953	246,137	88,607	1,721	311	2,090	79,814	26,833	43,642	6,546
1954	138,591	57,645	934	2,748	321	28,426	15,846	30,708	4,260
1955	160,442	64,847	1,264	742	341	29,947	17,782	35,983	12,006

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,116	1,243	1,544	4,329	2,984	89	1,300	1,595	1,582	26,002
1897	6,733	1,180	1,246	4,307	3,104	114	1,333	1,657	1,323	27,154
1898	7,889	1,046	1,038	5,805	4,216	89	1,426	2,701	1,391	29,679
1899	9,403	1,033	2,007	6,363	4,179	117	1,592	2,470	1,335	35,659
1900	14,201	1,134	2,181	10,886	6,944	131	1,777	5,036	1,440	52,559
1901	17,556	1,047	2,377	14,132	7,748	212	2,261	5,275	1,376	59,315
1902	18,964	1,016	2,314	15,634	10,929	217	2,548	8,164	1,729	71,004
1903	21,801	1,000	2,152	18,649	8,701	223	2,811	5,667	1,895	76,772
1904	29,454	1,000	2,746	25,708	13,688	307	3,339	10,042	2,247	99,179
1905	35,612	1,195	2,688	31,729	18,373	370	3,070	14,933	2,377	116,661
1906	43,111	1,210	2,506	39,395	15,944	336	3,564	12,044	2,374	130,367
1907	41,727	1,233	2,210	38,284	18,142	191	3,754	14,197	2,430	130,832
1908	42,965	550	4,313	38,102	16,937	575	5,065	11,297	2,329	113,139
1909	42,223	550	2,965	38,708	17,972	384	5,012	12,576	2,131	119,496
1910	40,183	550	3,575	36,058	17,503	449	5,504	11,550	2,136	123,898
1911	43,119	550	3,496	39,073	16,858	508	5,512	10,838	2,357	126,591
1912	43,334	550	3,714	39,070	17,283	498	5,986	10,799	2,129	131,254
1913	44,927	550	4,074	40,303	17,284	737	5,818	10,729	2,219	134,190
1914	47,222	550	4,546	42,126	18,058	907	5,340	11,811	2,786	137,268
1915	48,371	550	3,943	43,878	18,366	571	5,621	12,174	2,900	140,064
1916	56,797	550	4,008	52,239	21,154	1,047	6,399	13,708	3,649	159,776
1917	63,744	3,293	3,766	56,685	24,750	1,692	7,429	15,629	3,422	178,613
1918	70,014	4,811	3,831	61,372	23,982	1,491	5,019	17,472	3,985	176,038
1919	70,187	7,959	3,720	58,508	22,681	1,808	5,841	15,032	3,106	178,867
1920	73,844	12,526	4,065	57,253	27,560	2,334	7,224	18,002	7,768	214,984
1921	74,993	12,760	4,541	57,692	20,965	1,742	5,519	13,704	4,864	203,013
1922	92,519	30,204	5,237	57,078	24,114	2,334	5,535	16,245	4,898	219,827
1923	97,447	38,947	3,346	55,154	23,263	1,932	5,743	15,588	5,579	238,278
1924	102,934	44,139	3,307	55,488	25,901	2,641	6,801	16,459	7,860	252,413
1925	108,847	46,180	4,089	58,578	26,564	2,880	7,056	16,628	8,714	271,773
1926	118,985	49,336	4,069	65,580	29,786	2,720	8,026	19,040	8,656	317,029
1927	132,793	49,031	6,316	77,446	32,881	5,611	6,958	20,312	10,832	341,364
1928	137,824	47,123	5,807	84,894	23,829	2,836	5,474	15,519	10,093	340,179
1929	116,490	48,523	3,917	64,050	27,817	3,216	5,618	18,983	10,387	340,531
1930	124,535	49,727	6,507	68,301	29,738	3,160	6,383	20,195	9,955	347,909
1931	142,697	54,837	9,641	78,219	34,389	3,119	6,913	24,357	9,258	352,561
1932	116,746	51,951	4,784	60,011	23,458	2,193	5,232	16,033	7,040	303,175
1933	125,906	65,764	5,195	54,947	25,301	2,252	4,790	18,259	6,797	285,203
1934	114,071	58,209	2,559	53,303	25,786	1,649	3,497	20,640	6,306	245,761
1935	97,433	56,971	2,283	38,179	35,011	1,916	3,337	29,758	20,467	243,758
1936	107,827	70,347	1,483	35,997	36,525	2,997	4,764	28,764	20,206	249,719
1937	115,634	76,977	2,946	35,711	28,798	3,382	4,517	20,899	22,537	250,160
1938	110,882	74,329	2,625	33,928	30,539	2,837	3,981	23,721	22,358	242,147
1939	115,397	81,167	3,431	30,799	33,301	2,308	4,149	26,844	22,779	252,306
1940	111,186	77,270	4,091	29,825	44,280	4,038	6,029	34,213	21,766	259,340
1941	120,525	86,821	6,039	27,665	51,733	5,609	6,676	39,448	20,610	277,048
1942	143,226	111,951	4,907	26,368	58,831	5,397	8,030	45,404	19,344	297,004
1943	219,763	190,364	3,452	25,947	57,412	5,540	8,574	43,298	18,013	357,288
1944	301,366	273,254	1,000	27,112	52,637	6,318	6,871	39,448	16,751	427,803
1945	364,791	334,391	2,837	27,563	58,207	5,386	7,361	45,460	14,368	496,477
1946	407,812	372,155	2,095	33,562	62,662	9,110	8,133	45,419	13,157	560,778
1947	399,231	364,112	3,876	31,243	68,210	8,492	8,637	51,081	12,795	571,415
1948	357,831	321,658	6,199	29,974	69,526	8,864	11,413	49,249	12,835	554,741
1949	337,272	298,123	7,937	31,212	68,695	8,067	9,559	51,069	12,258	549,427
1950	343,177	303,166	13,169	26,842	66,976	11,177	7,866	47,933	12,625	576,312
1951	249,024	212,611	11,426	24,987	59,257	12,238	6,614	40,405	12,478	482,754
1952	303,525	269,613	15,724	18,188	96,375	18,997	13,264	64,114	10,936	637,745
1953	285,060	248,232	19,551	17,277	97,927	19,741	14,970	63,216	11,409	640,533
1954	157,419	130,081	14,219	13,119	49,853	9,696	7,921	32,236	5,189	351,052
1955	151,770	118,968	19,181	13,621	52,605	10,572	7,242	34,791	5,240	370,057

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	21,319	272		10,942	10,105
1897	22,625	433		11,706	10,486
1898	25,063	529		13,172	11,362
1899	30,359	750		15,867	13,742
1900	45,119	163		28,380	16,576
1901	50,966	3,256		27,632	20,078
1902	60,950	2,241		30,165	28,544
1903	65,723	3,391		29,256	33,076
1904	86,903	6,411		36,379	44,113
1905	99,288	3,636		42,644	53,008
1906	111,864	3,147		46,291	62,426
1907	112,711	2,750		45,432	64,529
1908	94,626	1,138		32,760	60,728
1909	99,360	1,446		43,959	53,955
1910	102,927	1,360		42,858	58,709
1911	106,248	1,724		44,148	60,376
1912	112,823	1,638		46,646	64,539
1913	114,858	1,843		44,282	68,733
1914	117,852	1,572		58,731	57,549
1915	119,986	2,103		58,518	59,365
1916	138,922	2,463		72,486	63,973
1917	156,326	2,185		84,525	69,616
1918	150,001	1,944	8,655	67,718	71,684
1919	153,704	1,353	3,050	72,866	76,435
1920	183,944	1,774	1,234	95,254	85,682
1921	173,079	870	3,009	78,962	90,238
1922	189,843	2,451	510	85,315	101,567
1923	206,096	1,849	1,304	88,126	114,817
1924	217,875	1,943	199	101,415	114,318
1925	236,006	2,140	193	93,991	139,682
1926	279,556	4,052	355	108,194	166,955
1927	300,021	3,856	324	110,865	184,976
1928	297,128	2,962	212	105,854	188,100
1929	293,345	4,037	298	109,501	179,509
1930	296,115	3,717	200	105,419	186,779
1931	301,158	8,397	868	96,177	195,716
1932	254,482	5,369	1,986	75,398	171,729
1933	238,987	5,419	1,504	74,762	157,302
1934	202,840	5,262	687	45,686	151,205
1935	201,664	3,382	212	49,994	148,076
1936	207,215	3,852	424	56,627	146,312
1937	206,871	1,841		57,170	147,860
1938	198,419	2,048	17	53,082	143,272
1939	208,035	2,196	416	62,156	143,267
1940	215,557	3,774	414	65,790	145,579
1941	232,341	3,336	433	83,846	144,726
1942	252,254	2,325	438	107,204	142,287
1943	312,769	2,659	11,141	140,560	158,409
1944	382,939	2,815	53,963	138,383	187,778
1945	445,961	2,818	48,781	161,351	233,011
1946	507,629	3,530	36,204	194,297	273,598
1947	517,610	3,387	15,417	210,279	288,527
1948	500,031	3,442	8,590	200,717	287,282
1949	492,858	4,636	3,911	198,931	285,380
1950	517,426	5,153	27,132	203,669	281,472
1951	427,104	3,725	18,119	169,479	235,781
1952	579,937	7,941	18,446	316,962	236,588
1953	580,902	8,638	13,531	316,319	242,414
1954	317,407	5,588	10,904	197,746	103,169
1955	335,519	6,317	10,620	213,974	104,608

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896				3,321	1,362	26,002	12
1897	13			3,035	1,481	27,154	11
1898	1		1	3,047	1,567	29,679	11
1899			18	3,016	2,266	35,659	11
1900			22	3,936	3,482	52,559	14
1901			54	4,256	4,039	59,315	13
1902			70	4,906	5,078	71,004	14
1903			200	5,257	5,592	76,772	14
1904			543	5,577	6,156	99,179	20
1905			467	7,021	9,885	116,661	20
1906			302	7,009	11,192	130,367	20
1907			242	6,514	11,365	130,832	18
1908			3,939	6,957	7,617	113,139	15
1909	18		3,454	7,756	8,908	119,496	15
1910	54		3,771	7,758	9,388	123,898	15
1911			642	8,365	11,336	126,591	16
1912	280		181	8,419	9,551	131,254	17
1913	185		795	8,522	9,830	134,190	17
1914	8		1,031	8,467	9,910	137,268	16
1915	20		968	8,568	10,522	140,064	16
1916			1,138	8,538	11,178	159,776	16
1917	120		1,240	9,646	11,281	178,613	16
1918	680		3,611	9,042	12,704	176,038	16
1919	950		1,525	9,048	13,640	178,867	16
1920	366		7,299	9,050	14,325	214,984	16
1921	292		1,677	9,105	18,860	203,013	16
1922	608		796	9,610	18,970	219,827	15
1923	547		1,815	9,611	20,209	238,278	15
1924	198		6,746	9,372	18,222	252,413	14
1925	251		7,099	9,400	19,017	271,773	14
1926	300		3,674	9,395	24,104	317,029	13
1927	494		5,705	9,395	25,749	341,364	13
1928	3,391		2,800	9,495	27,365	340,179	13
1929	2,224		9,959	9,870	25,133	340,531	14
1930	460		5,635	11,870	33,829	347,909	14
1931	177		4,513	11,870	34,843	352,561	14
1932	480		2,731	11,820	33,662	303,175	13
1933	514		5,866	11,620	28,216	285,203	12
1934			3,815	11,970	27,136	245,761	12
1935			3,398	11,970	26,726	243,758	12
1936			3,314	11,970	27,220	249,719	12
1937			3,429	11,969	27,891	250,160	12
1938			3,564	11,968	28,196	242,147	12
1939			4,057	11,962	28,252	252,306	12
1940			3,788	11,960	28,035	259,340	12
1941			4,314	11,955	28,438	277,048	12
1942			4,314	11,955	28,481	297,004	12
1943			3,769	11,950	28,800	357,288	12
1944			3,459	11,950	29,455	427,803	12
1945			4,814	13,887	31,815	496,477	13
1946	100		6,121	13,757	33,171	560,778	12
1947			6,487	13,570	33,748	571,415	11
1948			6,264	13,570	34,876	554,741	11
1949			6,728	13,700	36,141	549,427	11
1950			8,275	13,400	37,211	576,312	10
1951			8,570	11,850	35,230	482,754	8
1952			8,349	11,450	38,009	637,745	7
1953			8,871	11,550	39,210	640,533	7
1954			4,792	6,775	22,078	351,052	5
1955			5,039	6,775	22,724	370,057	5

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	33,121	26,711	2,414	3,996					
1897	33,177	26,485	2,520	4,172					
1898	32,835	26,342	2,242	4,251					
1899	33,264	25,633	2,730	4,901					
1900	33,593	25,763	2,362	5,468	1920	43,959	27,761	4,630	11,568
1901	32,522	24,755	2,635	5,132	1921	45,899	30,374	5,072	10,453
1902	31,789	24,645	2,953	4,191	1922	44,591	32,912	5,856	5,823
1903	32,139	24,632	2,439	5,068	1923	53,506	39,136	5,357	9,013
1904	30,663	24,153	2,597	3,913	1924	59,692	45,275	6,179	8,238
1905	27,268	20,920	2,419	3,929	1925	62,624	51,454	5,342	5,828
1906	28,758	21,007	2,671	5,080	1926	66,059	53,089	6,666	6,304
1907	30,613	21,311	2,958	6,344	1927	75,219	59,279	9,192	6,748
1908	28,349	21,533	2,781	4,035	1928	81,400	64,728	11,359	5,313
1909	27,800	22,054	2,170	3,576	1929	86,060	66,445	14,445	5,170
1910	27,618	22,363	1,925	3,330	1930	85,306	68,175	13,604	3,527
1911	27,980	22,861	1,569	3,550	1931	77,261	68,994	6,820	1,447
1912	28,346	24,144	1,453	2,749	1932	71,475	67,774	2,558	1,143
1913	30,002	25,220	1,798	2,984	1933	68,441	65,650	2,026	765
1914	31,358	26,102	2,180	3,076	1934	61,384	58,652	1,727	1,005
1915	30,017	25,536	1,786	2,695	1935	56,165	53,638	1,760	767
1916	33,078	28,034	2,348	2,696	1936	53,247	49,419	2,283	1,545
1917	33,765	28,446	2,199	3,120	1937	51,618	47,053	2,449	2,116
1918	33,393	27,451	2,458	3,484	1938	50,693	46,791	2,120	1,782
1919	35,632	26,799	2,783	6,050					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	50,905	3,176			379	41,976	3,849		1,525
1940	54,298	4,304			398	41,863	3,540		4,193
1941	59,165	5,432			416	39,607	7,019		6,691
1942	59,097	5,326			345	42,370	6,610		4,446
1943	53,946	2,935			291	43,171	5,099	2,450	
1944	53,943	1,314			249	44,838	4,788	2,754	
1945	50,425	1,214			233	42,187	4,247	2,544	
1946	49,091	1,275			136	40,855	4,153	2,672	
1947	53,608	2,180			150	42,049	4,292	4,937	
1948	63,185	2,398			131	51,297	3,955	6,436	
1949	78,425	8,558			141	65,080	5,008		
1950	99,083	7,056			169	87,047	5,446		
1951	116,567	533		726	125	107,893	3,756	5,847	100
1952	131,376	2,971		599	155	117,920	4,950	6,247	
1953	142,886	2,752		638	136	130,136	5,022	6,587	120
1954	167,151	2,006		775	199	152,692	6,394	7,651	
1955	197,175	1,412		673	168	182,814	6,630	8,651	10

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	33,441	3,041	11,379	19,021	2,058		412	1,646	2,726	71,346
1897	33,801	2,939	11,615	19,247	1,791		359	1,432	2,967	71,736
1898	34,313	3,010	11,206	20,097	2,498		500	1,998	3,091	72,737
1899	36,073	3,023	10,927	22,123	2,703		541	2,162	3,451	75,491
1900	37,988	2,453	11,479	24,056	2,678		1,259	1,419	3,173	77,432
1901	38,280	1,731	12,020	24,529	2,559		407	2,152	2,977	76,338
1902	39,021	1,656	11,468	25,897	2,343		170	2,173	2,919	76,072
1903	38,826	1,344	11,162	26,320	2,735		336	2,399	2,115	75,815
1904	34,867	1,236	10,082	23,549	6,800		203	6,597	1,846	74,176
1905	33,510	1,236	9,635	22,639	2,186		194	1,992	1,327	64,291
1906	34,706	1,284	9,688	23,734	2,347		199	2,148	1,199	67,010
1907	36,500	1,260	9,922	25,318	2,691		232	2,459	1,093	70,897
1908	38,348	1,200	10,790	26,358	4,046	2	672	3,372	1,037	71,780
1909	41,257	1,200	10,581	29,476	4,272	8	494	3,770	901	74,230
1910	45,574	1,200	11,800	32,574	3,901	6	616	3,279	736	77,829
1911	47,518	1,200	12,396	33,922	3,927	183	618	3,126	690	80,115
1912	49,486	1,200	12,131	36,155	4,001	4	547	3,450	701	82,534
1913	51,065	1,200	12,337	37,528	3,950	8	581	3,361	767	85,784
1914	52,117	1,200	13,031	37,886	4,291	5	728	3,558	774	88,540
1915	54,556	1,200	12,729	40,627	4,501	3	741	3,757	727	89,801
1916	56,338	1,200	12,782	42,356	4,697	2	777	3,918	726	94,839
1917	60,682	1,470	13,439	45,773	4,577	1	967	3,609	664	99,688
1918	60,368	3,867	11,328	45,173	5,323	8	1,079	4,236	2,056	101,140
1919	66,490	7,842	11,308	47,340	5,551	3	816	4,732	1,300	108,973
1920	71,290	9,239	11,339	50,712	5,534	1	929	4,604	757	121,540
1921	75,343	10,793	11,580	52,970	5,090	10	926	4,154	966	127,298
1922	80,254	10,646	10,379	59,229	4,289	5	780	3,504	1,144	130,278
1923	82,531	12,738	8,152	61,641	4,755	17	701	4,037	1,099	141,891
1924	84,771	13,381	6,566	64,824	5,558	3	806	4,749	1,036	151,057
1925	88,349	13,988	4,464	69,897	5,254	5	703	4,546	1,015	157,242
1926	83,431	13,295	3,059	67,077	4,806	4	727	4,075	1,114	155,410
1927	85,118	11,757	3,228	70,133	4,880	16	716	4,148	1,068	166,285
1928	91,603	12,023	3,870	75,710	4,811	9	749	4,053	1,220	179,034
1929	91,692	12,145	3,413	76,134	4,269	6	812	3,451	1,265	183,286
1930	92,974	11,161	3,297	78,516	7,683	5	864	6,814	1,928	187,891
1931	102,314	13,152	2,931	86,231	12,101	5	1,101	10,995	1,937	193,613
1932	102,099	15,887	3,147	83,065	14,120	2	1,892	12,226	2,026	189,720
1933	104,130	19,916	3,620	80,594	11,826	3	2,217	9,606	2,176	186,573
1934	106,386	21,149	3,312	81,925	14,331	4	1,580	12,747	2,745	184,846
1935	114,535	31,835	3,972	78,728	9,610	12	1,584	8,014	3,638	183,948
1936	119,910	38,177	2,989	78,744	9,023	10	1,632	7,381	4,223	186,403
1937	126,836	44,530	3,717	78,589	8,076	12	1,687	6,377	4,166	190,696
1938	124,733	45,741	3,321	75,671	11,153	11	1,904	9,238	4,648	191,227
1939	128,148	54,443	2,453	71,252	9,452		1,708	7,744	4,256	192,761
1940	108,425	46,513	3,769	58,143	27,596		1,895	25,701	3,802	194,121
1941	115,934	56,033	1,344	58,557	16,782		2,058	14,724	3,311	195,192
1942	118,567	63,393	625	54,549	12,502	32	2,322	10,148	2,657	192,823
1943	135,211	83,870	106	51,235	12,048	39	1,784	10,225	2,390	203,595
1944	159,081	110,103	73	48,905	6,910	42	1,432	5,436	1,304	221,238
1945	188,699	138,162	257	50,280	8,393	70	1,489	6,834	1,022	248,539
1946	213,889	161,071	52	52,766	11,002	265	1,950	8,787	1,004	274,986
1947	223,326	169,447	51	53,828	8,981	278	1,700	7,003	1,362	287,277
1948	216,387	161,910	50	54,427	9,799	422	2,323	7,054	1,749	291,120
1949	205,433	150,862	50	54,521	7,508	254	2,044	5,210	1,740	293,106
1950	190,795	138,964	78	51,753	7,853	494	1,823	5,536	1,846	299,577
1951	176,592	128,010	71	48,511	8,098	380	1,848	5,870	1,853	303,110
1952	177,369	126,446	146	50,777	9,421	425	1,847	7,149	1,918	320,084
1953	189,354	134,386	191	54,777	8,625	321	2,108	6,196	2,135	343,000
1954	194,364	130,474	1,406	62,484	9,286	372	2,179	6,735	2,429	373,230
1955	196,913	124,836	5,104	66,973	8,942	629	2,220	6,093	2,612	405,642

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	67,450				67,450
1897	67,911				67,911
1898	69,195				69,195
1899	71,953				71,953
1900	73,493	4			73,489
1901	72,331				72,331
1902	71,901				71,901
1903	71,421				71,421
1904	69,565				69,565
1905	59,773				59,773
1906	62,143				62,143
1907	65,714				65,714
1908	66,590				66,590
1909	69,309			41	69,268
1910	72,337	3			72,334
1911	74,620				74,620
1912	76,791				76,791
1913	79,865				79,865
1914	82,238				82,238
1915	83,394	9			83,385
1916	88,345				88,345
1917	92,770				92,770
1918	94,042		762		93,280
1919	101,419		159		101,260
1920	113,200				113,200
1921	118,051				118,051
1922	120,843				120,843
1923	131,844				131,844
1924	140,305				140,305
1925	146,491				146,491
1926	144,526				144,526
1927	154,569				154,569
1928	166,866				166,866
1929	169,300				169,300
1930	171,799				171,799
1931	177,218				177,218
1932	173,712				173,712
1933	171,374				171,374
1934	169,972				169,972
1935	169,574				169,574
1936	171,980				171,980
1937	176,102				176,102
1938	176,023				176,023
1939	177,583				177,583
1940	178,988				178,988
1941	180,415				180,415
1942	177,819				177,819
1943	187,966				187,966
1944	203,984				203,984
1945	228,981				228,981
1946	252,320				252,320
1947	262,404				262,404
1948	264,669				264,669
1949	265,525				265,525
1950	268,154				268,154
1951	272,604		8	126	272,470
1952	285,865		2	123	285,740
1953	308,338		12	137	308,189
1954	336,944		10	183	336,751
1955	367,239		11	223	367,005

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			61		3,835	71,346	30
1897			689		3,136	71,736	29
1898			18		3,524	72,737	29
1899			846		2,692	75,491	29
1900			628		3,311	77,432	29
1901			128		3,879	76,338	25
1902			194		3,977	76,072	24
1903			142		4,252	75,815	22
1904			160		4,451	74,176	21
1905			79		4,439	64,291	18
1906			103		4,764	67,010	17
1907			178		5,005	70,897	17
1908			326		4,864	71,780	18
1909			23		4,898	74,230	18
1910			42		5,450	77,829	18
1911			76		5,419	80,115	18
1912			630		5,113	82,534	18
1913			52		5,867	85,784	15
1914			94		6,208	88,540	15
1915			148		6,259	89,801	15
1916			162		6,332	94,839	15
1917			231		6,687	99,688	15
1918			11		7,087	101,140	15
1919			14		7,540	108,973	15
1920	60		28		8,252	121,540	15
1921			449		8,798	127,298	15
1922			421		9,014	130,278	14
1923			464		9,583	141,891	14
1924			481		10,271	151,057	14
1925			574		10,177	157,242	14
1926			895		9,989	155,410	12
1927			1,079		10,637	166,285	11
1928			754		11,414	179,034	11
1929			1,012		12,974	183,286	9
1930			1,475		14,617	187,891	9
1931			1,040		15,355	193,613	9
1932			1,419		14,589	189,720	9
1933			1,106		14,093	186,573	9
1934	15		975		13,884	184,846	9
1935			891		13,483	183,948	9
1936			999		13,424	186,403	9
1937			1,001		13,593	190,696	9
1938			1,261		13,943	191,227	9
1939			1,305		13,873	192,761	9
1940			1,198		13,935	194,121	9
1941			1,619		13,158	195,192	9
1942			1,832		13,172	192,823	9
1943			2,455		13,174	203,595	9
1944			2,392		14,862	221,238	9
1945			2,485		17,073	248,539	9
1946			3,446		19,220	274,986	9
1947			3,919		20,954	287,277	9
1948			4,494		21,957	291,120	9
1949			4,080		23,501	293,106	9
1950			5,851		25,572	299,577	9
1951			2,676		27,830	303,110	8
1952			3,074		31,145	320,084	8
1953			2,621		32,041	343,000	8
1954			2,732		33,554	373,230	8
1955			2,864		35,539	405,642	8

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SOUTH CAROLINA

Revised data for assets and liabilities and number of all banks in South Carolina, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in South Carolina were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures published in reports of the State banking department and in bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in South Carolina, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In addition, in the case of this State, the term includes cash depositories.

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STATE COMMERCIAL BANKS, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of information obtained from bankers' directories, the following numbers of banks (including incorporated and unincorporated banks) and their estimated balance sheets were added to the data published by the Comptroller:

Year	Number	Year	Number
1896.....	70	1901.....	86
1897.....	73	1902.....	85
1898.....	77	1903.....	90
1899.....	100	1904.....	39
1900.....	83		

In addition, nine banks having agreements with their depositors for deferment of deposit withdrawals were added in 1933; balance-sheet data for these institutions were obtained from reports of the State banking department.

The balance-sheet data for the banks added in 1896-1904 were estimated from figures for the capital accounts of each bank, as shown in bankers' directories. Total assets and liabilities were estimated by applying to the capital-accounts data, ratios of capital accounts to total assets and liabilities computed for South Carolina banks reporting to the Comptroller in the corresponding years. Principal balance-sheet items and subitems were estimated by applying to estimated total assets or liabilities, ratios of each item to total assets or total liabilities at the reporting banks. Capital accounts of those banks for which the remainder of the balance sheet was estimated accounted for 54 per cent of total capital accounts of all State commercial banks in South Carolina in 1896 and 20 per cent in 1904.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Real estate loans were reported in some years prior to 1909, but the figures in comparison with data reported for subsequent years appeared to be so unreliable that data for the entire period 1896-1908 were estimated. The estimates were derived by applying to total loans in each year the ratio of real estate loans to total loans computed from reported data for 1909. Similar ratios for 1911-1915, when these loans were reported, failed to show a sufficiently clear trend to warrant extrapolating data for the earlier period; furthermore, reported data for surrounding States did not provide a satisfactory basis for estimating the series in this period. For 1910 real estate loans were estimated by applying to total loans the average ratio of this item to total loans based on reported data for 1909 and 1911.

Figures for real estate loans for 1916-1925 and for 1927-1930 were estimated by applying to total loans, ratios of this item to the total that were derived by interpolating between ratios based on reported data for

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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1915 and 1926 and for 1926 and 1931, respectively. For 1932 this item was estimated by applying to total loans the average ratio of real estate loans to total loans based on reported data for 1931 and 1933.

Collateral loans were estimated for 1899 by applying to total loans for that year the average of the ratios of this item to total loans computed from reported data for 1898 and 1900. For other years when figures were not reported — 1904-1908, 1916-1925, 1927-1930, and 1932 — collateral loans were estimated by the same methods as for real estate loans in corresponding periods, except that for 1904-1908 collateral loans were estimated separately for each class of bank.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were obtained from other sources or were estimated.

United States Government securities. An estimate for 1917 was made by assuming that United States Government securities accounted for the entire increase in total investments over 1916. The figure for 1918 was estimated by assuming that holdings of these securities accounted for the same proportion of the increase in total investments over 1917 as was computed for South Carolina national banks. Although somewhat arbitrary, this technique seemed well adapted to United States Government security holdings, which increased tremendously during World War I. Similar movements in this item were found in other States and at national banks as a whole.

Data for 1921, 1923, and 1925 were obtained from reports of the State banking department.

An estimate for 1930 was obtained by applying to total investments the ratio of United States Government securities to total investments computed from reported data for 1931, and the 1932 figure was obtained by applying the average of the ratios computed from reported data for 1931 and 1933.

Obligations of States and political subdivisions. Estimates for 1905-1908 and for 1927-1930 were derived by applying to total investments, ratios of this item to the total that were interpolated between similar ratios computed from reported data for 1904 and 1909 and for 1926 and 1931, respectively. Estimates for 1916-1925 were made by applying to total investments, ratios that reflected changes over the period in the ratio of State and political subdivision securities to total investments at South Carolina national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. An estimate for 1932 was made by applying to total investments the average of the ratios computed from reported data for 1931 and 1933.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

The breakdowns for 1906-1908 and 1910 were available in the abstracts and reports of the State banking department. In other years prior to 1911 when items were not reported, figures were estimated.

The breakdowns of total deposits other than interbank into demand and time for the

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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period 1896-1905 were estimated by applying to that total, ratios of time deposits to total deposits other than interbank that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1906-1924.

Estimates of interbank deposits for 1896-1905 were made by applying to total deposits, ratios of interbank deposits to total deposits that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1906-1924.

Figures for United States Government deposits for 1918, 1919, 1921, 1923, and 1925 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in South Carolina to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from reports of the State banking department; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. For the years in which items were not reported, figures were estimated.

The breakdowns of loans for 1934-1946 and of cash assets for 1936-1946 were estimated on the basis of percentage distributions of these items at insured nonmember commercial banks in corresponding years. The breakdowns of cash assets for 1934 and 1935 were available in the reports of the State banking department. For 1934 and 1936 the figures for United States Government obligations were obtained from bankers' directories, and the breakdowns of investments other than United States Government obligations were estimated on the basis of the percentage distribution of this total at noninsured banks in 1937 reported in the State banking department report.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	18,413	2,512	5,510	10,391					
1897	19,282	2,664	4,424	12,194					
1898	21,923	3,200	3,672	15,051					
1899	23,123	3,465	4,959	14,699					
1900	29,008	4,373	5,779	18,856	1920	253,902	33,931	99,461	120,510
1901	32,387	4,730	7,069	20,588	1921	216,544	29,503	84,170	102,871
1902	32,478	4,804	7,486	20,188	1922	191,777	27,244	74,786	89,747
1903	37,647	5,603	9,026	23,018	1923	192,147	27,863	74,079	90,205
1904	42,657	6,376	10,121	26,160	1924	194,651	28,294	72,947	93,410
1905	39,604	5,595	9,999	24,010	1925	184,354	27,907	70,468	85,979
1906	51,476	7,397	17,755	26,324	1926	169,705	25,668	62,117	81,920
1907	54,800	7,972	18,998	27,830	1927	144,053	20,370	51,389	72,294
1908	53,515	7,585	18,626	27,304	1928	147,570	21,555	50,359	75,656
1909	56,059	7,882	19,542	28,635	1929	138,851	19,643	31,299	87,909
1910	71,576	10,212	25,650	35,714	1930	116,971	18,610	21,316	77,045
1911	78,530	11,597	28,767	38,166	1931	93,965	15,274	14,844	63,847
1912	81,823	12,248	29,243	40,332	1932	55,679	9,623	9,988	36,068
1913	88,777	12,794	31,682	44,301	1933	23,810	5,707	3,862	14,241
1914	95,045	12,333	29,775	52,937	1934	29,097	4,287	4,649	20,161
1915	90,497	11,757	31,691	47,049	1935	44,583	4,052	4,322	36,209
1916	97,865	13,394	34,587	49,884	1936	37,549	5,109	4,638	27,802
1917	113,485	15,603	41,654	56,228	1937	48,627	7,376	5,772	35,479
1918	149,687	19,721	56,666	73,300	1938	55,148	7,302	5,806	42,040
1919	177,880	23,100	72,337	82,443					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	55,735	29,351	384	1,199	1,686	4,156	1,935		17,024
1940	57,623	27,851	344	1,225	1,854	5,197	2,780		18,372
1941	67,186	29,305	405	1,530	1,991	6,539	3,614		23,802
1942	68,512	33,008	249	1,899	1,886	6,766	3,490		21,214
1943	58,139	30,701	284	2,475	1,614	6,778	2,726	5,698	7,863
1944	67,945	39,435	731	3,057	1,762	6,242	2,315	6,155	8,248
1945	76,937	44,473	429	4,449	2,081	6,463	3,184	6,746	9,112
1946	91,788	43,915	745	3,657	2,943	10,126	6,435	14,930	9,037
1947	125,176	55,288	527	3,256	4,001	18,794	9,714	26,558	7,038
1948	152,999	67,321	374	2,936	5,167	23,872	11,367	36,116	6,366
1949	170,626	79,615	451	2,118	5,618	26,523	10,781	40,057	6,919
1950	180,261	73,419	328	2,903	6,272	31,037	12,077	49,182	7,020
1951	209,995	91,488	553	3,382	6,984	30,419	14,051	58,148	7,386
1952	228,477	93,632	635	3,603	7,245	33,268	14,584	71,537	6,563
1953	253,616	105,130	562	4,075	7,934	31,976	15,743	83,801	7,189
1954	266,047	119,496	458	3,801	8,533	31,982	17,167	82,823	4,732
1955	292,383	119,283	484	4,452	9,674	36,886	19,803	95,468	9,695

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,200	730	2,700	3,770	3,529	52	1,964	1,513	919	30,061
1897	8,079	699	5,834	1,546	3,487	81	1,398	2,008	980	31,828
1898	7,028	670	4,065	2,293	3,992	193	2,137	1,662	1,455	34,398
1899	11,169	1,021	7,559	2,589	7,125	61	3,448	3,616	927	42,344
1900	10,125	1,742	6,218	2,165	6,249	136	2,969	3,144	1,694	47,076
1901	9,649	1,870	5,281	2,498	6,083	827	1,579	3,677	1,677	49,796
1902	9,027	1,853	3,697	3,477	7,194	881	2,438	3,875	1,384	50,083
1903	6,179	2,032	1,181	2,966	6,997	283	3,523	3,191	1,877	52,700
1904	7,716	2,363	1,757	3,596	7,543	445	4,148	2,950	1,752	59,668
1905	6,885	2,582	1,566	2,737	9,419	557	2,638	6,224	2,329	58,237
1906	7,900	2,628	2,078	3,194	9,371	700	2,326	6,345	1,808	70,555
1907	8,728	3,222	2,340	3,166	8,966	511	2,317	6,138	2,024	74,518
1908	9,171	3,731	2,469	2,971	9,203	564	2,464	6,175	2,283	74,172
1909	9,919	4,111	3,237	2,571	11,860	652	2,766	8,442	2,479	80,317
1910	9,799	4,375	2,557	2,867	10,560	619	2,586	7,355	2,742	94,677
1911	10,502	4,726	2,910	2,866	12,999	672	2,760	9,567	3,029	105,060
1912	10,576	5,039	2,727	2,810	12,601	641	2,769	9,191	3,375	108,375
1913	10,565	5,266	1,529	3,770	13,428	1,157	2,630	9,641	4,176	116,946
1914	11,182	5,836	2,365	2,981	14,147	747	3,131	10,269	5,161	125,535
1915	12,254	5,933	2,684	3,637	13,641	684	2,894	10,063	5,898	122,290
1916	12,888	6,378	1,236	5,274	18,547	1,075	3,148	14,324	6,558	135,858
1917	14,899	7,669	1,366	5,864	22,986	1,308	3,577	18,101	8,484	159,854
1918	29,257	21,196	2,184	5,877	24,926	2,490	2,933	19,503	11,940	215,810
1919	46,412	37,594	2,524	6,294	40,039	4,447	4,427	31,165	13,808	278,139
1920	42,057	30,856	3,000	8,201	42,921	4,543	5,662	32,716	13,390	352,270
1921	33,878	23,295	3,417	7,166	28,610	2,797	3,920	21,893	12,990	292,022
1922	29,163	19,210	2,811	7,142	34,205	3,246	3,863	27,096	14,585	269,730
1923	29,682	18,173	3,488	8,021	37,013	3,518	3,170	30,325	15,146	273,988
1924	30,159	16,270	4,186	9,703	38,873	3,607	4,378	30,888	18,352	282,035
1925	30,966	14,857	4,528	11,581	39,458	3,218	4,860	31,380	18,104	272,882
1926	31,374	13,809	4,291	13,274	35,410	3,436	4,914	27,060	18,565	255,054
1927	36,673	15,808	5,782	15,083	39,326	3,115	4,913	31,298	14,789	234,841
1928	48,378	18,072	7,984	22,322	33,229	2,811	3,433	26,985	15,851	245,028
1929	42,142	13,236	9,228	19,678	29,967	2,639	3,541	23,787	14,607	225,567
1930	42,582	12,593	8,556	21,433	32,450	2,638	4,482	25,330	13,321	205,324
1931	43,412	12,021	10,018	21,373	28,900	2,136	4,858	21,906	12,445	178,722
1932	33,249	11,501	9,163	12,585	19,044	890	4,228	13,926	8,761	116,733
1933	19,089	8,181	4,966	5,942	18,116	740	2,632	14,744	7,396	68,411
1934	33,511	14,523	12,992	5,996	34,883	1,310	3,767	29,806	5,020	102,511
1935	33,793	16,086	13,261	4,446	39,279	1,494	3,931	33,854	4,857	122,512
1936	43,595	22,519	16,337	4,739	57,114	3,149	5,251	48,714	4,989	143,247
1937	52,675	30,375	17,450	4,850	52,346	2,956	5,318	44,072	4,248	157,896
1938	40,201	18,880	17,217	4,104	45,144	2,959	4,798	37,387	4,010	144,503
1939	39,253	18,364	17,289	3,600	58,990	3,006	4,252	51,732	3,939	157,917
1940	37,407	16,943	16,854	3,610	74,970	3,220	4,912	66,838	3,738	173,738
1941	41,708	20,305	17,178	4,225	58,758	4,105	8,032	86,621	3,662	211,314
1942	67,785	45,580	18,175	4,030	109,318	6,850	10,192	92,276	3,585	249,200
1943	152,604	130,382	18,412	3,810	135,653	8,630	11,571	115,452	4,257	350,653
1944	212,674	190,908	17,920	3,846	140,386	7,499	10,945	121,942	4,807	425,812
1945	291,121	268,330	18,499	4,292	178,321	9,298	11,262	157,761	4,287	550,666
1946	374,517	344,662	19,446	10,409	180,705	12,769	12,183	155,753	4,898	651,908
1947	355,793	314,526	26,279	14,988	175,505	14,074	14,810	146,621	3,933	660,407
1948	347,129	299,882	32,673	14,574	176,815	19,446	19,736	137,633	4,148	681,091
1949	320,596	270,823	35,159	14,614	164,700	19,006	18,486	127,208	4,808	660,730
1950	323,876	270,222	39,515	14,139	164,752	24,992	16,012	123,748	5,782	674,671
1951	314,114	252,130	45,443	16,541	180,972	23,142	15,432	142,398	6,118	711,199
1952	367,109	300,094	49,099	17,916	226,410	29,021	22,665	174,724	7,010	829,006
1953	358,440	286,956	52,749	18,735	217,769	33,087	25,543	159,139	8,117	837,942
1954	354,508	278,598	58,992	16,918	215,924	35,875	27,273	152,776	9,069	845,548
1955	355,673	279,166	58,091	18,416	191,936	31,948	26,905	133,083	10,127	850,119

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	18,667	1,082	151	10,922	6,512
1897	20,464	1,188	153	11,744	7,379
1898	20,720	1,213	31	12,077	7,399
1899	30,845	1,481	254	17,709	11,401
1900	32,849	1,520	324	18,776	12,229
1901	32,495	1,773	364	18,077	12,281
1902	34,058	1,709	435	18,793	13,121
1903	34,897	1,783	483	19,380	13,251
1904	35,614	1,923	425	20,064	13,202
1905	39,012	2,297	324	21,997	14,394
1906	44,307	2,821	353	25,215	15,918
1907	45,549	2,969	591	23,791	18,198
1908	42,984	2,709	792	22,451	17,032
1909	49,853	3,061	428	25,592	20,772
1910	56,018	3,284	210	27,590	24,934
1911	63,774	4,013	206	30,286	29,269
1912	64,423	4,107	216	29,925	30,175
1913	64,760	3,621	240	28,319	32,580
1914	70,422	4,081	435	35,414	30,492
1915	67,459	4,082	390	32,269	30,718
1916	83,098	4,823	261	38,393	39,621
1917	103,647	6,610	249	47,885	48,903
1918	140,034	7,164	2,488	67,859	62,523
1919	183,518	9,839	3,786	94,709	75,184
1920	242,925	10,206	627	120,100	111,992
1921	178,892	5,589	725	77,211	95,367
1922	181,893	6,894	658	77,384	96,957
1923	200,285	8,401	768	82,662	108,454
1924	210,551	8,900	625	84,507	116,519
1925	207,006	10,116	721	84,103	112,066
1926	191,444	7,677	797	78,580	104,390
1927	186,714	9,376	1,013	78,965	97,360
1928	197,235	8,449	1,294	83,300	104,192
1929	178,064	8,046	2,529	74,510	92,979
1930	168,328	8,979	1,637	76,083	81,629
1931	146,784	7,341	5,808	65,704	67,931
1932	83,954	6,678	2,906	39,439	34,931
1933	53,272	2,078	723	30,007	20,464
1934	86,726	6,841	1,473	52,862	25,550
1935	107,309	7,075	854	69,656	29,724
1936	128,114	7,562	909	88,421	31,222
1937	141,507	7,046	319	102,165	31,977
1938	126,962	5,452	270	89,902	31,338
1939	139,742	7,850	451	98,089	33,352
1940	154,485	9,931	647	108,399	35,508
1941	190,886	12,320	2,047	138,382	38,137
1942	227,405	12,126	4,395	172,801	38,083
1943	327,650	14,642	14,103	256,520	42,385
1944	401,196	14,290	40,077	295,818	51,011
1945	523,603	19,661	56,460	379,887	67,595
1946	621,878	19,562	39,304	480,323	82,689
1947	626,614	16,695	11,243	511,311	87,365
1948	640,986	16,034	12,531	523,283	89,138
1949	617,818	15,718	7,421	505,320	89,359
1950	627,622	16,408	13,966	508,715	88,533
1951	660,117	17,806	20,832	534,550	86,929
1952	771,922	23,575	41,089	613,891	93,367
1953	776,277	21,588	35,764	617,174	101,751
1954	778,078	22,946	37,346	610,829	106,957
1955	778,432	21,234	30,858	615,060	111,280

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	851	486	1,008	5,818	3,231	30,061	114
1897	967	443	801	5,889	3,264	31,828	117
1898	845	438	2,179	7,023	3,193	34,398	120
1899	174	616	352	6,771	3,586	42,344	123
1900	352	1,289	1,486	7,630	3,470	47,076	137
1901	1,493	1,439	2,787	7,734	3,848	49,796	145
1902	958	1,395	1,716	7,866	4,090	50,083	148
1903	932	1,496	2,169	9,106	4,100	52,700	171
1904	1,350	1,856	5,266	10,654	4,928	59,668	197
1905	874	2,169	121	10,828	5,233	58,237	202
1906	2,470	2,317	5,237	10,765	5,459	70,555	219
1907	2,429	2,616	5,629	11,887	6,408	74,518	240
1908	2,589	3,117	5,481	13,423	6,578	74,172	262
1909	5,165	3,548	394	14,132	7,225	80,317	272
1910	11,624	4,024	39	14,934	8,038	94,677	292
1911	10,756	4,409	239	16,573	9,309	105,060	327
1912	10,800	4,720	190	17,780	10,462	108,375	346
1913	16,751	4,928	441	19,066	11,000	116,946	383
1914	16,848	5,432	1,081	20,166	11,586	125,535	380
1915	14,687	5,701	1,024	20,806	12,613	122,290	384
1916	12,125	5,970	1,471	20,802	12,392	135,858	391
1917	12,193	6,231	3,111	20,979	13,693	159,854	403
1918	27,623	6,882	5,403	21,629	14,239	215,810	417
1919	40,459	6,991	8,299	22,841	16,031	278,139	421
1920	44,229	8,098	6,942	29,089	20,987	352,270	461
1921	49,374	8,244	5,011	29,900	20,601	292,022	460
1922	21,898	8,529	8,206	29,440	19,764	269,730	454
1923	12,961	8,205	5,005	28,796	18,736	273,988	429
1924	14,129	7,152	4,565	27,106	18,532	282,035	411
1925	14,192	6,461	3,484	25,060	16,679	272,882	373
1926	16,291	6,464	2,783	22,659	15,413	255,054	330
1927	6,311	6,282	1,304	20,015	14,215	234,841	281
1928	6,509	5,946	1,678	19,533	14,127	245,028	262
1929	7,368	5,811	1,357	18,927	14,040	225,567	223
1930	4,124	3,406	732	15,663	13,071	205,324	173
1931	3,018	3,194	897	14,018	10,811	178,722	141
1932	11,202	2,862	893	9,727	8,095	116,733	123
1933	704	1,223	2,315	5,734	5,163	68,411	113
1934	20	2,332	381	8,316	4,736	102,511	126
1935	413	717	324	8,896	4,853	122,512	140
1936	81		413	9,065	5,574	143,247	150
1937	389		447	9,088	6,465	157,896	150
1938	368		383	9,560	7,230	144,503	149
1939	170		418	9,455	8,132	157,917	150
1940	81		379	9,857	8,936	173,738	151
1941			532	10,016	9,880	211,314	151
1942	17		981	10,038	10,759	249,200	149
1943			1,263	9,917	11,823	350,653	145
1944			746	10,224	13,646	425,812	146
1945			1,209	10,374	15,480	550,666	146
1946			1,322	10,890	17,818	651,908	146
1947			1,606	11,545	20,642	660,407	149
1948	1,125		1,931	13,472	23,577	681,091	149
1949			2,242	14,639	26,031	660,730	150
1950	45		2,918	15,455	28,631	674,671	151
1951	30		3,579	16,379	31,094	711,199	150
1952			4,852	17,568	34,664	829,006	149
1953	417		5,208	18,047	37,993	837,942	149
1954			5,819	20,096	41,555	845,548	150
1955	199		5,054	21,906	44,528	850,119	153

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,823	44	2,384	3,395					
1897	5,900	41	2,236	3,623					
1898	5,807	41	2,259	3,507					
1899	5,642	39	2,133	3,470					
1900	6,938	47	2,541	4,350	1920	95,458	1,767	47,967	45,724
1901	8,536	55	3,018	5,463	1921	88,480	3,506	42,165	42,809
1902	8,201	46	2,529	5,626	1922	76,180	3,778	36,408	35,994
1903	9,366	60	3,274	6,032	1923	81,494	5,400	36,900	39,194
1904	10,462	66	3,585	6,811	1924	82,777	5,472	34,910	42,395
1905	11,453	77	4,206	7,170	1925	80,907	6,804	34,882	39,221
1906	14,217	94	5,124	8,999	1926	79,431	7,258	30,660	41,513
1907	14,599	93	5,060	9,446	1927	76,791	6,367	31,009	39,415
1908	15,369	100	5,464	9,805	1928	78,574	6,721	32,558	39,295
1909	16,457	106	5,709	10,642	1929	76,417	6,122	18,063	52,232
1910	22,311	122	7,983	14,206	1930	49,088	3,628	9,980	35,480
1911	23,534	112	8,601	14,821	1931	40,728	3,303	8,362	29,063
1912	25,350	227	9,211	15,912	1932	27,582	2,486	6,111	18,985
1913	28,914	230	10,592	18,092	1933	7,916	1,214	1,427	5,275
1914	30,736	617	11,126	18,993	1934	11,004	1,153	1,637	8,214
1915	37,077	995	15,388	20,694	1935	22,495	1,310	2,497	18,688
1916	39,700	1,703	16,614	21,383	1936	20,813	1,850	2,503	16,460
1917	46,546	2,081	20,702	23,763	1937	26,782	2,825	3,223	20,734
1918	61,084	1,823	28,579	30,682	1938	29,576	2,736	3,007	23,833
1919	71,194	1,949	38,091	31,554					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	29,470	16,412	172	397	586	1,389	1,242		9,272
1940	38,845	20,603	334	648	581	2,024	2,075		12,580
1941	45,790	20,995	381	891	567	2,634	2,859		17,463
1942	46,724	24,032	218	1,145	592	2,839	2,902		14,996
1943	37,725	21,244	261	1,777	490	2,401	2,309	2,838	6,405
1944	42,445	24,960	694	2,224	538	2,397	1,972	2,940	6,720
1945	51,405	30,261	409	3,168	674	2,716	2,816	3,337	8,024
1946	61,947	30,909	611	2,387	1,017	4,323	5,475	9,690	7,535
1947	78,494	36,880	488	1,607	1,209	7,601	7,943	18,516	4,250
1948	92,672	43,376	358	1,307	1,599	10,627	8,991	22,362	4,459
1949	100,487	50,196	423	791	1,571	11,637	8,119	25,057	3,711
1950	109,472	49,551	328	1,451	1,724	14,380	8,969	30,208	4,217
1951	135,222	66,903	548	2,159	1,976	12,896	10,505	36,809	5,039
1952	144,296	66,064	614	2,285	2,058	13,846	10,649	45,789	4,691
1953	161,243	75,117	562	2,626	1,927	12,789	10,998	54,049	4,862
1954	161,835	80,297	441	2,226	2,159	11,907	11,758	51,374	3,432
1955	183,153	85,377	484	2,290	2,663	12,650	14,605	58,954	8,199

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,620	709	380	531	1,218	28	631	559	186	8,847
1897	1,573	672	376	525	1,257	31	547	679	203	8,933
1898	1,594	670	385	539	1,420	36	672	712	508	9,329
1899	1,976	1,021	398	557	2,177	51	773	1,353	213	10,008
1900	2,631	1,742	371	518	1,686	55	705	926	337	11,592
1901	2,735	1,841	373	521	1,755	70	545	1,140	257	13,283
1902	2,674	1,853	342	479	1,862	42	615	1,205	230	12,967
1903	2,759	2,032	303	424	2,123	80	667	1,376	262	14,510
1904	3,874	2,363	630	881	2,700	141	979	1,580	518	17,554
1905	3,983	2,582	584	817	3,339	176	994	2,169	562	19,337
1906	4,308	2,628	701	979	3,693	297	991	2,405	753	22,971
1907	4,896	3,222	698	976	3,839	225	1,075	2,539	749	24,083
1908	5,619	3,731	787	1,101	3,661	227	1,204	2,230	828	25,477
1909	6,180	4,111	1,213	856	4,675	312	1,389	2,974	914	28,226
1910	6,056	4,373	805	878	4,296	331	1,507	2,458	1,019	33,682
1911	6,637	4,723	970	944	5,589	308	1,564	3,717	1,058	36,818
1912	6,818	5,028	883	907	5,479	352	1,542	3,585	1,180	38,827
1913	7,033	5,261	753	1,019	5,735	611	1,396	3,728	1,344	43,026
1914	7,681	5,835	604	1,242	5,806	430	1,683	3,693	2,102	46,325
1915	8,593	5,933	1,278	1,382	6,248	352	1,734	4,162	2,668	54,586
1916	9,158	6,378	612	2,168	9,312	592	1,971	6,749	2,826	60,996
1917	10,472	6,972	675	2,825	11,025	668	2,110	8,247	4,279	72,322
1918	20,752	16,658	1,115	2,979	12,900	1,513	1,464	9,923	6,052	100,788
1919	31,829	27,865	1,242	2,722	19,903	2,444	2,069	15,390	7,012	129,938
1920	26,229	21,037	1,302	3,890	20,670	2,453	2,579	15,638	6,758	149,115
1921	22,593	17,741	1,681	3,171	14,320	1,650	1,789	10,881	6,141	131,534
1922	20,306	15,398	1,513	3,395	16,807	1,880	1,670	13,257	7,388	120,681
1923	19,914	14,282	1,824	3,808	18,633	2,220	1,392	15,021	7,610	127,651
1924	18,665	12,782	2,015	3,868	20,350	2,415	2,056	15,879	10,134	131,926
1925	18,196	11,282	2,111	4,803	20,657	2,052	2,270	16,335	9,753	129,513
1926	19,353	11,170	2,215	5,968	19,049	2,471	2,430	14,148	10,595	128,428
1927	24,410	13,431	3,575	7,404	23,525	2,509	2,427	18,589	8,397	133,123
1928	31,306	15,627	4,792	10,887	18,028	1,984	1,620	14,424	8,842	136,750
1929	24,963	10,437	5,895	8,631	16,057	1,883	1,578	12,596	8,214	125,651
1930	15,922	7,074	3,206	5,642	16,238	1,753	1,765	12,720	4,549	85,797
1931	16,788	6,428	4,519	5,841	13,906	1,361	2,052	10,493	4,773	76,195
1932	16,411	6,803	4,768	4,840	10,448	612	2,339	7,497	4,069	58,510
1933	6,796	3,917	1,070	1,809	6,180	421	851	4,908	1,168	22,060
1934	15,602	9,472	4,222	1,908	15,565	938	1,423	13,204	2,218	44,389
1935	17,545	10,562	5,667	1,316	24,091	1,214	1,820	21,057	2,461	66,592
1936	22,461	15,919	5,080	1,462	29,814	2,595	2,420	24,799	2,322	75,410
1937	28,729	22,411	5,153	1,165	26,134	2,466	2,277	21,391	1,991	83,636
1938	19,153	12,512	5,426	1,215	24,191	1,978	1,972	20,241	2,006	74,926
1939	18,200	11,535	5,541	1,124	33,066	2,145	1,749	29,172	1,953	82,689
1940	19,179	9,850	7,427	1,902	51,806	2,901	2,808	46,097	2,466	112,296
1941	23,229	12,683	8,080	2,466	67,545	3,644	5,171	58,730	2,420	138,984
1942	47,028	35,750	8,832	2,446	71,765	6,395	6,696	58,674	2,447	167,964
1943	108,168	96,558	9,209	2,401	84,643	8,092	7,085	69,466	3,135	233,671
1944	147,902	136,616	8,821	2,465	88,095	6,979	6,674	74,442	3,720	282,162
1945	191,081	179,600	8,820	2,661	108,988	8,463	6,577	93,948	3,281	354,755
1946	239,076	222,944	9,161	6,971	112,297	11,887	6,944	93,466	3,723	417,043
1947	219,883	198,693	10,862	10,328	107,927	11,915	8,098	87,914	2,858	409,162
1948	216,709	194,528	12,530	9,651	111,437	16,728	11,146	83,563	2,793	423,611
1949	202,194	179,497	13,176	9,521	101,993	15,891	9,955	76,147	3,197	407,871
1950	206,953	182,531	14,660	9,762	100,687	21,827	8,501	70,359	4,093	421,205
1951	198,968	170,225	18,339	10,404	114,450	19,455	8,652	86,343	4,188	452,828
1952	228,214	199,147	19,417	9,650	145,525	25,582	12,784	107,159	4,773	522,808
1953	213,371	183,061	21,627	8,683	145,356	29,576	14,136	101,644	5,511	525,481
1954	219,106	183,028	27,241	8,837	144,774	34,153	15,250	95,371	5,948	531,663
1955	213,143	178,789	24,924	9,430	123,960	29,457	14,526	79,977	6,314	526,570

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	4,408	711	151	3,061	485
1897	4,377	770	153	2,938	516
1898	4,905	802	31	3,482	590
1899	6,082	837	254	4,371	620
1900	6,601	837	324	4,741	699
1901	6,906	1,108	364	4,493	941
1902	7,229	1,011	435	4,682	1,101
1903	8,342	1,092	483	5,517	1,250
1904	9,747	1,250	425	6,661	1,411
1905	11,558	1,583	324	7,905	1,746
1906	13,703	2,034	353	9,260	2,056
1907	14,426	2,252	591	8,514	3,069
1908	14,363	2,174	792	7,669	3,728
1909	16,779	2,317	428	8,759	5,275
1910	19,208	2,576	210	9,060	7,362
1911	22,132	3,186	206	10,458	8,282
1912	22,544	3,206	216	10,181	8,941
1913	23,176	2,930	240	10,136	9,870
1914	25,159	2,875	435	14,049	7,800
1915	28,535	2,743	390	15,266	10,136
1916	37,009	3,716	261	18,518	14,514
1917	45,283	5,187	249	21,705	18,142
1918	60,862	5,366	2,433	28,492	24,571
1919	79,360	7,293	3,701	38,132	30,234
1920	95,326	7,186	627	43,753	43,760
1921	75,847	4,309	711	30,525	40,302
1922	80,638	5,519	658	31,570	42,891
1923	92,011	6,270	659	34,858	50,224
1924	98,013	7,007	625	35,707	54,674
1925	98,798	6,791	701	35,943	55,363
1926	97,859	5,655	796	37,557	53,851
1927	107,473	8,201	1,013	42,550	55,709
1928	110,366	7,240	1,294	39,845	61,987
1929	98,185	6,620	2,529	35,784	53,252
1930	69,116	5,127	1,637	25,247	37,105
1931	60,843	4,715	1,375	23,258	31,495
1932	41,139	4,555	1,113	17,874	17,597
1933	16,954	883	86	9,831	6,154
1934	36,271	5,121	819	21,035	9,296
1935	58,977	4,969	223	39,982	13,803
1936	68,160	4,797	709	49,698	12,956
1937	75,698	4,665	288	56,875	13,870
1938	66,450	3,629	240	48,825	13,756
1939	73,934	5,315	350	54,062	14,207
1940	101,562	9,375	548	71,964	19,675
1941	127,529	11,656	2,030	92,509	21,334
1942	155,688	11,429	4,322	118,864	21,073
1943	220,375	13,236	11,324	171,657	24,158
1944	268,108	12,834	31,891	193,986	29,397
1945	339,170	16,540	44,767	238,450	39,413
1946	399,639	16,218	29,758	305,046	48,617
1947	389,973	13,618	6,140	317,887	52,328
1948	400,228	13,396	8,824	324,293	53,715
1949	384,053	12,022	5,648	312,556	53,827
1950	395,241	12,955	10,432	318,696	53,158
1951	424,449	13,528	14,521	344,010	52,390
1952	490,472	16,239	31,705	387,668	54,860
1953	491,254	14,582	28,262	391,283	57,127
1954	493,300	15,564	27,620	392,157	57,959
1955	487,032	14,207	21,431	392,236	59,158

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	851	486		1,848	1,254	8,847	15
1897	967	443		1,890	1,256	8,933	16
1898	845	438		1,898	1,243	9,329	16
1899	174	616		1,923	1,213	10,008	16
1900	352	1,289	2	2,023	1,325	11,592	16
1901	1,493	1,439		2,098	1,347	13,283	17
1902	958	1,395	1	2,023	1,361	12,967	17
1903	932	1,496	5	2,273	1,462	14,510	19
1904	1,350	1,856	39	2,935	1,627	17,554	23
1905	874	2,169	26	2,973	1,737	19,337	23
1906	1,678	2,317	128	3,298	1,847	22,971	26
1907	1,598	2,616	99	3,310	2,034	24,083	25
1908	1,487	3,117	115	4,230	2,165	25,477	29
1909	915	3,548	45	4,510	2,429	28,226	32
1910	2,755	4,024	35	4,985	2,675	33,682	39
1911	1,745	4,409	55	5,410	3,067	36,818	43
1912	2,259	4,720	47	5,735	3,522	38,827	46
1913	4,814	4,928	49	6,365	3,694	43,026	48
1914	4,452	5,432	122	7,210	3,950	46,325	51
1915	5,749	5,701	41	9,167	5,393	54,586	71
1916	3,658	5,970	27	9,141	5,191	60,996	74
1917	4,371	6,231	1,494	9,280	5,663	72,322	77
1918	14,585	6,882	3,345	9,447	5,667	100,788	81
1919	23,730	6,991	4,189	9,555	6,113	129,938	79
1920	21,822	8,098	3,815	11,845	8,209	149,115	82
1921	24,217	8,244	1,784	12,030	9,412	131,534	81
1922	8,590	8,529	2,009	12,140	8,775	120,681	82
1923	4,484	8,205	1,469	12,980	8,502	127,651	84
1924	4,769	7,152	1,667	11,880	8,445	131,926	81
1925	4,286	6,461	1,522	11,230	7,216	129,513	75
1926	5,396	6,464	1,422	10,510	6,777	128,428	70
1927	2,045	6,282	878	9,950	6,495	133,123	65
1928	3,176	5,946	1,289	9,400	6,573	136,750	58
1929	4,073	5,811	751	9,550	7,281	125,651	53
1930	1,162	3,406	448	5,825	5,840	85,797	35
1931	1,236	3,194	472	5,550	4,900	76,195	31
1932	5,609	2,862	550	4,385	3,965	58,510	21
1933	94	1,223	92	1,725	1,972	22,060	15
1934		2,332	76	3,775	1,935	44,389	18
1935		717	135	4,565	2,198	66,592	19
1936			149	4,610	2,491	75,410	20
1937	185		162	4,612	2,979	83,636	20
1938	130		253	4,638	3,455	74,926	20
1939	140		244	4,536	3,835	82,689	20
1940	50		275	5,525	4,884	112,296	21
1941			421	5,625	5,409	138,984	22
1942			750	5,590	5,936	167,964	22
1943			1,038	5,590	6,668	233,671	22
1944			629	5,700	7,725	282,162	22
1945			1,054	5,725	8,806	354,755	22
1946			1,143	5,850	10,411	417,043	23
1947			1,416	5,900	11,873	409,162	23
1948	1,100		1,676	6,900	13,707	423,611	24
1949			1,858	6,975	14,985	407,871	25
1950			2,349	7,537	16,078	421,205	25
1951			2,958	8,037	17,384	452,828	25
1952			4,135	8,862	19,339	522,808	25
1953			4,352	8,862	21,013	525,481	25
1954			5,010	9,437	23,916	531,663	26
1955			4,075	9,747	25,716	526,570	27

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	12,590	2,468	3,126	6,996					
1897	13,382	2,623	2,188	8,571					
1898	16,116	3,159	1,413	11,544					
1899	17,481	3,426	2,826	11,229					
1900	22,070	4,326	3,238	14,506	1920	158,444	32,164	51,494	74,786
1901	23,851	4,675	4,051	15,125	1921	128,064	25,997	42,005	60,062
1902	24,277	4,758	4,957	14,562	1922	115,597	23,466	38,378	53,753
1903	28,281	5,543	5,752	16,986	1923	110,653	22,463	37,179	51,011
1904	32,195	6,310	6,536	19,349	1924	111,874	22,822	38,037	51,015
1905	28,151	5,518	5,793	16,840	1925	103,447	21,103	35,586	46,758
1906	37,259	7,303	12,631	17,325	1926	90,274	18,410	31,457	40,407
1907	40,201	7,879	13,938	18,384	1927	67,262	14,003	20,380	32,879
1908	38,146	7,485	13,162	17,499	1928	68,996	14,834	17,801	36,361
1909	39,602	7,776	13,833	17,993	1929	62,434	13,521	13,236	35,677
1910	49,265	10,090	17,667	21,508	1930	67,883	14,982	11,336	41,565
1911	54,996	11,485	20,166	23,345	1931	53,237	11,971	6,482	34,784
1912	56,473	12,021	20,032	24,420	1932	28,097	7,137	3,877	17,083
1913	59,863	12,564	21,090	26,209	1933	15,894	4,493	2,435	8,966
1914	64,309	11,716	18,649	33,944	1934	18,093	3,134	3,012	11,947
1915	53,420	10,762	16,303	26,355	1935	22,088	2,742	1,825	17,521
1916	58,165	11,691	17,973	28,501	1936	16,736	3,259	2,135	11,342
1917	66,939	13,522	20,952	32,465	1937	21,845	4,551	2,549	14,745
1918	88,603	17,898	28,087	42,618	1938	25,572	4,566	2,799	18,207
1919	106,686	21,551	34,246	50,889					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	26,265	12,939	212	802	1,100	2,767	693		7,752
1940	18,778	7,248	10	577	1,273	3,173	705		5,792
1941	21,396	8,310	24	639	1,424	3,905	755		6,339
1942	21,788	8,976	31	754	1,294	3,927	588		6,218
1943	20,414	9,457	23	698	1,124	4,377	417	2,860	1,458
1944	25,500	14,475	37	833	1,224	3,845	343	3,215	1,528
1945	25,532	14,212	20	1,281	1,407	3,747	368	3,409	1,088
1946	29,841	13,006	134	1,270	1,926	5,803	960	5,240	1,502
1947	46,682	18,408	39	1,649	2,792	11,193	1,771	8,042	2,788
1948	60,327	23,945	16	1,629	3,568	13,245	2,376	13,754	1,907
1949	70,139	29,419	28	1,327	4,047	14,886	2,662	15,000	3,208
1950	70,789	23,868		1,452	4,548	16,657	3,108	18,974	2,803
1951	74,773	24,585	5	1,223	5,008	17,523	3,546	21,339	2,347
1952	84,181	27,568	21	1,318	5,187	19,422	3,935	25,748	1,872
1953	92,373	30,013		1,449	6,007	19,187	4,745	29,752	2,327
1954	104,212	39,199	17	1,575	6,374	20,075	5,409	31,449	1,300
1955	109,230	33,906		2,162	7,011	24,236	5,198	36,514	1,496

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	5,580	21	2,320	3,239	2,311	24	1,333	954	733	21,214
1897	6,506	27	5,458	1,021	2,230	50	851	1,329	777	22,895
1898	5,434		3,680	1,754	2,572	157	1,465	950	947	25,069
1899	9,193		7,161	2,032	4,948	10	2,675	2,263	714	32,336
1900	7,494		5,847	1,647	4,563	81	2,264	2,218	1,357	35,484
1901	6,914	29	4,908	1,977	4,328	757	1,034	2,537	1,420	36,513
1902	6,353		3,355	2,998	5,332	839	1,823	2,670	1,154	37,116
1903	3,420		878	2,542	4,874	203	2,856	1,815	1,615	38,190
1904	3,842		1,127	2,715	4,843	304	3,169	1,370	1,234	42,114
1905	2,902		982	1,920	5,080	381	1,644	4,055	1,767	38,900
1906	3,592		1,377	2,215	5,678	403	1,335	3,940	1,055	47,584
1907	3,832		1,642	2,190	5,127	286	1,242	3,599	1,275	50,435
1908	3,552		1,682	1,870	5,542	337	1,260	3,945	1,455	48,695
1909	3,739		2,024	1,715	7,185	340	1,377	5,468	1,565	52,091
1910	3,743	2	1,752	1,989	6,264	288	1,079	4,897	1,723	60,995
1911	3,865	3	1,940	1,922	7,410	364	1,196	5,850	1,971	68,242
1912	3,758	11	1,844	1,903	7,122	289	1,227	5,606	2,195	69,548
1913	3,532	5	776	2,751	7,693	546	1,234	5,913	2,832	73,920
1914	3,501	1	1,761	1,739	8,341	317	1,448	6,576	3,059	79,210
1915	3,661		1,406	2,255	7,393	332	1,160	5,901	3,230	67,704
1916	3,730		624	3,106	9,235	483	1,177	7,575	3,732	74,862
1917	4,427	697	691	3,039	11,961	640	1,467	9,854	4,205	87,532
1918	8,505	4,538	1,069	2,898	12,026	977	1,469	9,580	5,888	115,022
1919	14,583	9,729	1,282	3,572	20,136	2,003	2,358	15,775	6,796	148,201
1920	15,828	9,819	1,698	4,311	22,251	2,090	3,083	17,078	6,632	203,155
1921	11,285	5,554	1,736	3,995	14,290	1,147	2,131	11,012	6,849	160,488
1922	8,857	3,812	1,298	3,747	17,398	1,366	2,193	13,839	7,197	149,049
1923	9,768	3,891	1,664	4,213	18,380	1,298	1,778	15,304	7,536	146,337
1924	11,494	3,488	2,171	5,835	18,523	1,192	2,322	15,009	8,218	150,109
1925	12,770	3,575	2,417	6,778	18,801	1,166	2,590	15,045	8,351	143,369
1926	12,021	2,639	2,076	7,306	16,361	965	2,484	12,912	7,970	126,626
1927	12,263	2,377	2,207	7,679	15,801	606	2,486	12,709	6,392	101,718
1928	17,072	2,445	3,192	11,435	15,201	827	1,813	12,561	7,009	108,278
1929	17,179	2,799	3,333	11,047	13,910	756	1,963	11,191	6,393	99,916
1930	26,660	5,519	5,350	15,791	16,212	885	2,717	12,610	8,772	119,527
1931	26,624	5,593	5,499	15,532	14,994	775	2,806	11,413	7,672	102,527
1932	16,838	4,698	4,395	7,745	8,596	278	1,889	6,429	4,692	58,223
1933	12,293	4,264	3,896	4,133	11,936	319	1,781	9,836	6,228	46,351
1934	17,909	5,051	8,770	4,088	19,318	372	2,344	16,602	2,802	58,122
1935	16,248	5,524	7,594	3,130	15,188	280	2,111	12,797	2,396	55,920
1936	21,134	6,600	11,257	3,277	27,300	554	2,831	23,915	2,667	67,837
1937	23,946	7,964	12,297	3,685	26,212	490	3,041	22,681	2,257	74,260
1938	21,048	6,368	11,791	2,889	20,953	981	2,826	17,146	2,004	69,577
1939	21,053	6,829	11,748	2,476	25,924	861	2,503	22,560	1,986	75,228
1940	18,228	7,093	9,427	1,708	23,164	319	2,104	20,741	1,272	61,442
1941	18,479	7,622	9,098	1,759	31,213	461	2,861	27,891	1,242	72,330
1942	20,757	9,830	9,343	1,584	37,553	455	3,496	33,602	1,138	81,236
1943	44,436	33,824	9,203	1,409	51,010	538	4,486	45,986	1,122	116,982
1944	64,772	54,292	9,099	1,381	52,291	520	4,271	47,500	1,087	143,650
1945	100,040	88,730	9,679	1,631	69,333	835	4,685	63,813	1,006	195,911
1946	135,441	121,718	10,285	3,438	68,408	882	5,239	62,287	1,175	234,865
1947	135,910	115,833	15,417	4,660	67,578	2,159	6,712	58,707	1,075	251,245
1948	130,420	105,354	20,143	4,923	65,378	2,718	8,590	54,070	1,355	257,480
1949	118,402	91,326	21,983	5,093	62,707	3,115	8,531	51,061	1,611	252,859
1950	116,923	87,691	24,855	4,377	64,065	3,165	7,511	53,389	1,689	253,466
1951	115,146	81,905	27,104	6,137	66,522	3,687	6,780	56,055	1,930	258,371
1952	138,895	100,947	29,682	8,266	80,885	3,439	9,881	67,565	2,237	306,198
1953	145,069	103,895	31,122	10,052	72,413	3,511	11,407	57,495	2,606	312,461
1954	135,402	95,570	31,751	8,081	71,150	1,722	12,023	57,405	3,121	313,885
1955	142,530	100,377	33,167	8,986	67,976	2,491	12,379	53,106	3,813	323,549

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	14,259	371		7,861	6,027
1897	16,087	418		8,806	6,863
1898	15,815	411		8,595	6,809
1899	24,763	644		13,338	10,781
1900	26,248	683		14,035	11,530
1901	25,589	665		13,584	11,340
1902	26,829	698		14,111	12,020
1903	26,555	691		13,863	12,001
1904	25,867	673		13,403	11,791
1905	27,454	714		14,092	12,648
1906	30,604	787		15,955	13,862
1907	31,123	717		15,277	15,129
1908	28,621	535		14,782	13,304
1909	33,074	744		16,833	15,497
1910	36,810	708		18,530	17,572
1911	41,642	827		19,828	20,987
1912	41,879	901		19,744	21,234
1913	41,584	691		18,183	22,710
1914	45,263	1,206		21,365	22,692
1915	38,924	1,339		17,003	20,582
1916	46,089	1,107		19,875	25,107
1917	58,364	1,423		26,180	30,761
1918	79,172	1,798	55	39,367	37,952
1919	104,158	2,546	85	56,577	44,950
1920	147,599	3,020		76,347	68,232
1921	103,045	1,280	14	46,686	55,065
1922	101,255	1,375		45,814	54,066
1923	108,274	2,131	109	47,804	58,230
1924	112,538	1,893		48,800	61,845
1925	108,208	3,325	20	48,160	56,703
1926	93,585	2,022	1	41,023	50,539
1927	79,241	1,175		36,415	41,651
1928	86,869	1,209		43,455	42,205
1929	79,879	1,426		38,726	39,727
1930	99,212	3,852		50,836	44,524
1931	85,941	2,626	4,433	42,446	36,436
1932	42,815	2,123	1,793	21,565	17,334
1933	36,318	1,195	637	20,176	14,310
1934	50,455	1,720	654	31,827	16,254
1935	48,332	2,106	631	29,674	15,921
1936	59,954	2,765	200	38,723	18,266
1937	65,809	2,381	31	45,290	18,107
1938	60,512	1,823	30	41,077	17,582
1939	65,808	2,535	101	44,027	19,145
1940	52,923	556	99	36,435	15,833
1941	63,357	664	17	45,873	16,803
1942	71,717	697	73	53,937	17,010
1943	107,275	1,406	2,779	84,863	18,227
1944	133,088	1,456	8,186	101,832	21,614
1945	184,433	3,121	11,693	141,437	28,182
1946	222,239	3,344	9,546	175,277	34,072
1947	236,641	3,077	5,103	193,424	35,037
1948	240,758	2,638	3,707	198,990	35,423
1949	233,765	3,696	1,773	192,764	35,532
1950	232,381	3,453	3,534	190,019	35,375
1951	235,668	4,278	6,311	190,540	34,539
1952	281,450	7,336	9,384	226,223	38,507
1953	285,023	7,006	7,502	225,891	44,624
1954	284,778	7,382	9,726	218,672	48,998
1955	291,400	7,027	9,427	222,824	52,122

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			1,008	3,970	1,977	21,214	99
1897			801	3,999	2,008	22,895	101
1898			2,179	5,125	1,950	25,069	104
1899			352	4,848	2,373	32,336	107
1900			1,484	5,607	2,145	35,484	121
1901			2,787	5,636	2,501	36,513	128
1902			1,715	5,843	2,729	37,116	131
1903			2,164	6,833	2,638	38,190	152
1904			5,227	7,719	3,301	42,114	174
1905			95	7,855	3,496	38,900	179
1906	792		5,109	7,467	3,612	47,584	193
1907	831		5,530	8,577	4,374	50,435	215
1908	1,102		5,366	9,193	4,413	48,695	233
1909	4,250		349	9,622	4,796	52,091	240
1910	8,869		4	9,949	5,363	60,995	253
1911	9,011		184	11,163	6,242	68,242	284
1912	8,541		143	12,045	6,940	69,548	300
1913	11,937		392	12,701	7,306	73,920	335
1914	12,396		959	12,956	7,636	79,210	329
1915	8,938		983	11,639	7,220	67,704	313
1916	8,467		1,444	11,661	7,201	74,862	317
1917	7,822		1,617	11,699	8,030	87,532	326
1918	13,038		2,058	12,182	8,572	115,022	336
1919	16,729		4,110	13,286	9,918	148,201	342
1920	22,407		3,127	17,244	12,778	203,155	379
1921	25,157		3,227	17,870	11,189	160,488	379
1922	13,308		6,197	17,300	10,989	149,049	372
1923	8,477		3,536	15,816	10,234	146,337	345
1924	9,360		2,898	15,226	10,087	150,109	330
1925	9,906		1,962	13,830	9,463	143,369	298
1926	10,895		1,361	12,149	8,636	126,626	260
1927	4,266		426	10,065	7,720	101,718	216
1928	3,333		389	10,133	7,554	108,278	204
1929	3,295		606	9,377	6,759	99,916	170
1930	2,962		284	9,838	7,231	119,527	138
1931	1,782		425	8,468	5,911	102,527	110
1932	5,593		343	5,342	4,130	58,223	102
1933	610		2,223	4,009	3,191	46,351	98
1934	20		305	4,541	2,801	58,122	108
1935	413		189	4,331	2,655	55,920	121
1936	81		264	4,455	3,083	67,837	130
1937	204		285	4,476	3,486	74,260	130
1938	238		130	4,922	3,775	69,577	129
1939	30		174	4,919	4,297	75,228	130
1940	31		104	4,332	4,052	61,442	130
1941			111	4,391	4,471	72,330	129
1942	17		231	4,448	4,823	81,236	127
1943			225	4,327	5,155	116,982	123
1944			117	4,524	5,921	143,650	124
1945			155	4,649	6,674	195,911	124
1946			179	5,040	7,407	234,865	123
1947			190	5,645	8,769	251,245	126
1948	25		255	6,572	9,870	257,480	125
1949			384	7,664	11,046	252,859	125
1950	45		569	7,918	12,553	253,466	126
1951	30		621	8,342	13,710	258,371	125
1952			717	8,706	15,325	306,198	124
1953	417		856	9,185	16,980	312,461	124
1954			809	10,659	17,639	313,885	124
1955	199		979	12,159	18,812	323,549	126

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SOUTH DAKOTA

Revised data for assets and liabilities and number of all banks in South Dakota, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in South Dakota were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports and abstracts of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in South Dakota, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows the adjustments made in figures published by the Comptroller for number of banks and balance sheets; these changes were based on a count of individual banks listed in the State banking department reports.

Changes in Number of Banks and Balance Sheets

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1899	18	.....
1914	6	.....
1915	.....	20
	Number of banks only	
1901	.....	10
1902–1904	1	.....
1905	.....	3
1906	40	.....
1907	.....	4
1908	.....	19
1909	9	.....
1911	.....	1
1912	.....	6
1913	.....	10
1920	.....	15

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Figures for real estate loans and collateral loans for 1910, 1916, 1920, and 1922 were obtained from the State banking department reports. Estimates of these loans in certain other years were derived by applying to total loans, ratios of these two types of loans to total loans derived as follows: for 1896-1898, ratios computed from reported data for 1899; for 1900-1908, ratios derived by interpolating between similar ratios computed from reported data for 1899 and 1909; for 1919, the average of the ratios computed from reported data for 1918 and 1920; for 1921, ratios for 1922 alone, since in 1921 and 1922 total loans were of similar magnitudes; and for 1924 and 1925, the average of ratios for 1923 and 1926.

Collateral loans for 1932 and 1933 were estimated by applying to the total of these loans and "other" loans, ratios of collateral loans to this total that were derived by interpolating between similar ratios based on reported data for 1931 and 1934.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1933. For the years in which items were not reported, figures were obtained from other sources or were estimated.

Because of the very small amounts of United States Government securities reported intermittently before 1917, no attempt was made to derive estimates for the missing years. Holdings for 1917-1925 were estimated by applying to total investments, ratios that reflected changes over the period in the ratio of

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United States Government securities to total investments at South Dakota national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Data for obligations of States and political subdivisions for 1896, 1901-1903, 1907, 1910-1912, and 1916-1925 were obtained from the State banking department reports. An estimate for 1904 was derived by interpolating between reported figures for 1903 and 1905.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported data for United States Government deposits were supplemented in a number of years and there were minor revisions for some types of deposits for the period 1916-1932 based on information in reports of the State banking department.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

Total deposits other than interbank for 1896 were broken down into demand and time deposits by applying to this total the ratio of each type of deposit to this total computed from reported data for 1897.

Figures for time deposits for 1897-1908 and 1910 were obtained from State banking department reports.

Figures for United States Government deposits for the period 1918-1925 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year the ratio of these deposits at State member banks in South Dakota to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Borrowings for 1896-1908 were obtained from State banking department reports.

State Commercial Banks, 1934-1946

There were no noninsured banks in this State in 1934, 1935, and 1946. Consequently, all the statistics covering State commercial banks for these years were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

The principal assets and liabilities of State commercial banks for 1936-1945 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks published in reports of the State banking department. The State banking department reports did not show for noninsured commercial banks the breakdowns of loans and cash assets during this period that were required for the all-bank series. Estimates of the breakdowns of each of these items were made on the basis of the percentage distribution of the same item at insured nonmember commercial banks in corresponding years.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	7,243	937	3,794	2,512					
1897	6,676	897	3,548	2,231					
1898	8,463	1,193	4,838	2,432					
1899	9,875	1,445	5,465	2,965					
1900	11,859	1,729	6,413	3,717	1920	243,211	15,048	109,293	118,870
1901	14,827	2,116	7,658	5,053	1921	212,927	16,797	108,856	87,274
1902	20,505	2,849	9,933	7,723	1922	209,443	19,195	108,241	82,007
1903	23,937	3,138	11,138	9,661	1923	213,013	20,897	111,915	80,201
1904	24,489	3,162	11,175	10,152	1924	148,813	16,174	78,305	54,334
1905	28,394	3,595	12,774	12,025	1925	136,952	15,383	71,978	49,591
1906	34,832	4,235	14,221	16,376	1926	114,737	13,601	60,854	40,282
1907	44,370	5,397	16,522	22,451	1927	90,980	11,622	49,078	30,280
1908	46,380	5,568	16,751	24,061	1928	94,278	10,939	52,990	30,349
1909	55,515	6,723	19,680	29,112	1929	95,356	9,875	40,966	44,515
1910	70,528	7,678	32,738	30,112	1930	91,622	10,158	33,394	48,070
1911	69,687	7,525	32,692	29,470	1931	71,985	8,500	25,502	37,983
1912	66,335	7,118	32,851	26,366	1932	50,961	7,275	12,776	30,910
1913	72,741	7,530	34,613	30,598	1933	32,663	5,684	4,640	22,339
1914	80,735	7,326	38,271	35,138	1934	28,447	4,768	1,961	21,718
1915	82,406	6,981	41,324	34,101	1935	29,162	4,355	2,190	22,617
1916	96,253	8,864	44,905	42,484	1936	32,428	4,598	2,009	25,821
1917	123,508	10,572	59,592	53,344	1937	33,491	4,963	1,517	27,011
1918	160,412	10,059	75,753	74,600	1938	33,201	5,344	1,611	26,246
1919	195,665	12,399	90,337	92,929					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	38,103	24,260	11	688	1,985	3,424	1,733		6,002
1940	47,151	30,251	1	688	2,121	4,261	1,808		8,021
1941	53,741	34,038	1	822	2,114	5,037	1,834		9,895
1942	51,859	34,949	6	745	2,055	5,151	1,437		7,516
1943	47,939	34,882	5	869	1,915	4,318	1,265	3,240	1,445
1944	44,132	30,887	7	1,215	2,208	4,336	1,288	3,135	1,056
1945	50,328	35,988		1,047	2,466	4,749	1,271	3,746	1,061
1946	56,220	35,426		1,423	2,717	7,550	2,060	5,567	1,477
1947	77,053	46,427	6	1,065	3,183	11,532	3,277	10,001	1,562
1948	102,276	61,665	6	812	3,620	15,816	4,273	15,555	1,446
1949	136,053	90,690		971	3,856	18,243	4,321	18,289	1,429
1950	139,889	85,292	89	993	4,263	21,921	4,782	23,583	1,387
1951	156,830	93,874	55	739	4,531	27,933	5,488	25,489	1,835
1952	171,431	103,208	5	486	4,440	31,192	5,101	28,729	1,862
1953	184,966	106,955	35	575	4,711	34,321	6,133	33,946	1,982
1954	215,147	133,879	38	467	4,371	37,824	6,107	34,317	1,979
1955	220,585	126,520	169	702	4,765	46,294	7,612	36,865	2,181

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,662	751	396	515	3,001	48	1,018	1,935	1,657	13,563
1897	1,616	694	488	434	3,693	80	1,341	2,272	1,598	13,583
1898	1,521	653	462	406	3,583	93	1,261	2,229	1,666	15,233
1899	1,755	818	511	426	5,680	122	1,502	4,056	1,708	19,018
1900	1,618	752	475	391	5,844	125	1,562	4,157	1,683	21,004
1901	1,903	862	549	492	7,442	218	1,814	5,410	1,660	25,832
1902	2,214	1,057	462	695	11,231	309	2,264	8,658	1,920	35,870
1903	2,692	1,341	517	834	8,948	279	2,283	6,386	2,020	37,597
1904	2,621	1,516	466	639	10,184	273	2,470	7,421	2,310	39,604
1905	2,829	1,698	503	628	11,379	315	2,539	8,525	2,516	45,118
1906	3,294	1,937	547	810	14,783	386	3,079	11,318	3,042	55,951
1907	4,255	2,317	737	1,201	17,710	545	3,775	13,390	3,591	69,926
1908	4,565	2,593	737	1,235	17,748	504	4,094	13,150	3,913	72,606
1909	5,764	3,106	1,629	1,029	27,333	530	4,763	22,040	4,410	93,022
1910	5,406	3,293	620	1,493	25,199	663	4,875	19,661	4,555	105,688
1911	5,732	3,569	576	1,587	22,569	558	4,759	17,252	4,949	102,937
1912	5,849	3,679	435	1,735	23,457	453	4,553	18,451	5,192	100,833
1913	6,186	3,770	579	1,837	26,346	623	4,819	20,904	5,851	111,124
1914	5,930	3,777	390	1,763	25,514	631	4,983	19,900	6,288	118,467
1915	6,220	3,830	481	1,909	28,512	617	4,431	23,464	6,812	123,950
1916	6,662	3,790	518	2,354	38,966	859	4,799	33,308	6,330	148,211
1917	8,916	5,257	565	3,094	47,173	978	4,721	41,474	6,804	186,401
1918	17,150	9,756	540	6,854	45,140	1,667	3,764	39,709	7,205	229,907
1919	29,944	17,705	615	11,624	69,220	2,226	4,389	62,605	8,337	303,166
1920	18,330	11,127	495	6,708	50,303	2,199	4,337	43,767	9,533	321,377
1921	13,949	7,995	661	5,293	33,992	1,473	3,713	28,806	10,096	270,964
1922	12,312	7,278	690	4,344	45,845	1,657	4,487	39,701	12,848	280,448
1923	14,619	8,973	1,021	4,625	41,689	2,051	4,148	35,490	17,646	286,967
1924	14,958	9,569	649	4,740	37,789	1,472	4,277	32,040	14,836	216,396
1925	26,540	16,417	1,189	8,934	39,545	1,580	4,207	33,758	16,488	219,525
1926	29,482	17,940	2,301	9,241	34,527	1,405	4,173	28,949	14,916	193,662
1927	29,295	13,927	3,505	11,863	26,569	1,148	3,583	21,838	11,796	158,640
1928	37,701	16,327	7,497	13,877	35,674	1,359	3,496	30,819	11,581	179,234
1929	40,758	18,468	8,366	13,924	30,097	1,380	3,384	25,333	11,003	177,214
1930	39,608	15,174	9,992	14,442	27,377	1,317	3,355	22,705	10,299	168,906
1931	36,549	10,891	12,697	12,961	23,578	1,134	2,800	19,644	8,144	140,256
1932	33,663	10,358	12,733	10,572	13,798	623	2,260	10,915	6,657	105,079
1933	28,775	9,003	11,972	7,800	16,658	682	1,468	14,508	5,311	83,407
1934	31,878	12,236	12,028	7,614	21,364	775	1,401	19,188	5,179	86,868
1935	31,495	13,985	12,575	4,935	30,003	812	1,850	27,341	4,876	95,536
1936	33,413	17,307	11,109	4,997	32,092	1,355	2,021	28,716	4,687	102,620
1937	34,634	18,226	11,536	4,872	27,053	1,077	2,224	23,752	4,304	99,482
1938	31,563	16,124	11,498	3,941	26,180	1,048	2,072	23,060	3,937	94,881
1939	32,235	16,758	12,284	3,193	27,941	1,283	2,036	24,622	3,622	101,901
1940	30,565	16,144	12,053	2,368	29,681	1,344	2,099	26,238	3,361	110,758
1941	29,950	17,563	10,557	1,830	34,190	1,903	2,383	29,904	3,184	121,065
1942	41,090	28,981	10,174	1,935	53,185	2,370	3,065	47,750	3,013	149,147
1943	102,775	91,548	9,620	1,607	72,104	2,484	3,351	66,269	2,811	225,629
1944	155,738	144,081	10,182	1,475	72,756	2,955	4,028	65,773	2,651	275,277
1945	189,604	177,328	10,694	1,582	85,465	3,217	4,055	78,193	2,728	328,125
1946	272,606	254,986	11,931	5,689	98,949	3,480	5,139	90,330	2,811	430,586
1947	298,886	274,191	14,369	10,326	112,009	5,689	5,637	100,683	2,907	490,855
1948	300,478	272,800	18,470	9,208	108,827	5,293	6,235	97,299	2,980	514,561
1949	261,350	235,158	18,388	7,804	102,343	4,655	6,855	90,833	3,335	503,081
1950	265,416	235,375	20,821	9,220	100,023	5,613	7,016	87,394	3,792	509,120
1951	246,143	215,911	21,671	8,561	104,185	5,878	7,157	91,150	4,132	511,290
1952	257,399	225,108	22,978	9,313	118,957	6,590	7,864	104,503	4,584	552,371
1953	259,589	226,597	24,334	8,658	104,068	6,562	8,367	89,139	4,881	553,504
1954	251,978	220,743	25,119	6,116	104,448	5,837	8,847	89,764	5,154	576,727
1955	278,128	242,777	26,673	8,678	107,318	6,572	8,316	92,430	5,430	611,461

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,940	215	151	4,865	2,709
1897	8,363	351	158	4,850	3,004
1898	9,882	325	148	5,460	3,949
1899	13,575	585	199	7,662	5,129
1900	15,301	660	187	8,510	5,944
1901	19,680	713	225	10,995	7,747
1902	28,742	1,369	331	16,638	10,404
1903	29,097	920	352	15,970	11,855
1904	30,054	1,067	311	15,940	12,736
1905	34,678	1,427	268	18,244	14,739
1906	44,277	1,977	317	23,699	18,284
1907	56,626	2,998	793	28,180	24,655
1908	58,499	3,241	711	27,584	26,963
1909	77,110	6,770	753	37,076	32,511
1910	86,869	6,660	569	40,539	39,101
1911	81,575	5,866	547	34,543	40,619
1912	78,884	6,113	577	31,874	40,320
1913	89,068	7,458	343	36,496	44,771
1914	95,146	7,489	473	40,934	46,250
1915	100,104	8,167	368	43,485	48,084
1916	124,938	13,485	289	53,479	57,685
1917	161,966	17,396	481	65,621	78,468
1918	197,011	16,685	1,427	86,126	92,773
1919	268,338	25,676	767	119,979	121,916
1920	265,158	18,299	394	111,596	134,869
1921	206,319	11,103	469	78,644	116,103
1922	219,595	16,483	593	84,259	118,260
1923	233,804	16,003	633	81,300	135,868
1924	177,809	7,475	515	67,379	102,440
1925	189,843	9,355	415	77,867	102,206
1926	167,498	7,347	750	73,539	85,862
1927	135,439	4,944	708	63,715	66,072
1928	157,174	7,126	566	79,729	69,753
1929	154,151	5,378	607	77,435	70,731
1930	144,571	5,137	535	71,913	66,986
1931	117,444	5,055	659	57,873	53,857
1932	81,518	2,883	1,616	38,183	38,836
1933	66,471	3,151	2,060	32,980	28,280
1934	70,285	3,087	892	38,936	27,370
1935	80,437	4,492	549	49,973	25,423
1936	88,919	4,345	685	58,034	25,855
1937	86,742	3,447	272	56,233	26,790
1938	82,234	3,111	396	51,838	26,889
1939	89,201	3,689	449	56,746	28,317
1940	97,353	3,710	384	62,705	30,554
1941	107,152	4,271	544	70,216	32,121
1942	134,611	6,344	771	94,773	32,723
1943	210,108	8,900	11,486	154,134	35,588
1944	258,150	7,884	23,651	182,646	43,969
1945	309,323	9,188	32,372	210,852	56,911
1946	409,877	10,226	24,387	303,019	72,245
1947	467,617	10,928	7,700	368,852	80,137
1948	488,590	10,382	10,085	383,659	84,464
1949	474,356	8,357	8,851	370,921	86,227
1950	477,772	9,484	9,164	369,883	89,241
1951	476,964	9,263	7,749	370,058	89,894
1952	515,124	11,007	9,509	389,703	104,905
1953	513,228	9,936	6,510	380,223	116,559
1954	533,836	8,692	11,159	380,424	133,561
1955	565,677	9,923	11,116	400,430	144,208

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	93	484		4,122	924	13,563	181
1897	217	429	6	3,780	788	13,583	184
1898	372	415		3,663	901	15,233	190
1899	303	495	1	3,613	1,031	19,018	195
1900	359	486		3,650	1,208	21,004	205
1901	341	579		3,877	1,355	25,832	215
1902	290	667	2	4,400	1,769	35,870	272
1903	448	920	1	5,023	2,108	37,597	303
1904	393	1,149	10	5,602	2,396	39,604	326
1905	369	1,313	3	6,102	2,653	45,118	345
1906	224	1,658		6,822	2,970	55,951	395
1907	330	1,793	80	7,793	3,304	69,926	459
1908	457	2,012	1	8,521	3,116	72,606	501
1909	689	2,274	97	9,180	3,672	93,022	547
1910	1,205	2,775	104	10,811	3,924	105,688	599
1911	1,863	3,042	95	11,856	4,506	102,937	630
1912	1,866	3,118	126	12,138	4,701	100,833	627
1913	961	3,266	657	12,279	4,893	111,124	619
1914	1,392	3,351	634	12,791	5,153	118,467	631
1915	1,140	3,424	715	13,034	5,533	123,950	601
1916	681	3,473	295	13,297	5,527	148,211	622
1917	634	3,504	354	13,748	6,195	186,401	632
1918	6,736	3,722	604	14,940	6,894	229,907	642
1919	5,291	3,821	1,181	16,308	8,227	303,166	655
1920	23,233	4,080	892	18,834	9,180	321,377	679
1921	32,170	4,200	473	19,107	8,695	270,964	700
1922	28,563	4,221	1,208	19,195	7,666	280,448	695
1923	21,469	4,101	1,115	19,019	7,459	286,967	687
1924	13,375	3,465	685	14,806	6,256	216,396	553
1925	5,957	2,879	567	14,311	5,968	219,525	526
1926	4,035	2,622	520	13,283	5,704	193,662	474
1927	3,303	2,269	257	12,047	5,325	158,640	417
1928	1,295	2,235	218	12,167	6,145	179,234	412
1929	2,461	1,885	310	11,647	6,760	177,214	396
1930	2,728	1,899	383	11,620	7,705	168,906	374
1931	2,476	1,758	401	10,455	7,722	140,256	320
1932	5,966	1,879	320	8,697	6,699	105,079	257
1933	2,810	1,609	273	7,350	4,894	83,407	212
1934	297	1,481	376	10,653	3,776	86,868	212
1935	44	516	251	10,610	3,678	95,536	206
1936	64		270	9,604	3,763	102,620	195
1937	25		306	8,651	3,758	99,482	181
1938	70		251	8,388	3,938	94,881	175
1939	5		307	8,078	4,310	101,901	166
1940	122		343	8,057	4,883	110,758	165
1941	240		353	7,328	5,992	121,065	162
1942			493	7,219	6,824	149,147	162
1943	13		359	7,235	7,914	225,629	162
1944			460	7,381	9,286	275,277	164
1945			544	7,580	10,678	328,125	165
1946			636	7,903	12,170	430,586	168
1947			891	8,268	14,079	490,855	170
1948	150		1,122	8,458	16,241	514,561	170
1949			1,347	8,677	18,701	503,081	170
1950			1,562	9,043	20,743	509,120	169
1951	200		1,833	9,706	22,587	511,290	169
1952	200		2,474	10,366	24,207	552,371	169
1953	150		2,559	10,715	26,852	553,504	169
1954	250		2,511	10,918	29,212	576,727	170
1955	275		2,581	11,618	31,310	611,461	171

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,445	170	1,656	1,619					
1897	2,981	151	1,468	1,362					
1898	3,637	218	2,121	1,298					
1899	3,745	207	2,014	1,524					
1900	4,388	242	2,364	1,782	1920	83,975	3,241	31,808	48,926
1901	5,493	287	2,795	2,411	1921	71,448	3,922	28,354	39,172
1902	7,593	357	3,477	3,759	1922	66,129	6,129	26,689	33,311
1903	9,771	446	4,352	4,973	1923	65,322	6,924	26,587	31,811
1904	10,083	468	4,563	5,052	1924	50,840	6,475	20,795	23,570
1905	11,967	572	5,579	5,816	1925	46,719	6,450	19,011	21,258
1906	14,741	599	5,843	8,299	1926	41,717	6,049	17,420	18,248
1907	17,617	608	5,928	11,081	1927	34,949	5,343	15,340	14,266
1908	18,394	642	6,256	11,496	1928	36,609	5,041	16,954	14,614
1909	21,325	774	7,568	12,983	1929	37,018	4,052	5,893	27,073
1910	26,350	796	8,792	16,762	1930	38,076	3,893	3,718	30,465
1911	25,771	752	9,297	15,722	1931	34,187	3,502	3,554	27,131
1912	24,735	949	9,496	14,290	1932	24,889	3,197	2,791	18,901
1913	27,477	998	10,071	16,408	1933	16,729	2,816	1,517	12,396
1914	29,953	1,226	10,727	18,000	1934	14,621	2,171	1,681	10,769
1915	33,635	1,736	14,588	17,311	1935	14,908	1,874	1,683	11,351
1916	40,082	2,845	16,100	21,137	1936	16,802	2,096	1,571	13,135
1917	47,136	3,215	18,683	25,238	1937	18,493	2,282	1,208	15,003
1918	58,656	2,846	23,527	32,283	1938	18,533	2,632	1,318	14,583
1919	65,611	2,905	25,310	37,396					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	22,096	13,149	11	583	700	2,313	935		4,405
1940	27,690	15,844	1	530	857	2,929	1,347		6,182
1941	30,459	16,746	1	679	838	3,525	1,220		7,450
1942	28,411	16,855	2	620	777	3,553	989		5,615
1943	23,168	14,641		735	734	2,994	913	2,089	1,062
1944	21,600	13,550		678	835	2,982	944	1,962	649
1945	24,102	15,285		724	947	3,252	904	2,330	660
1946	29,731	16,706		1,221	975	5,062	1,250	3,396	1,121
1947	41,822	22,914		872	1,072	7,660	1,832	6,297	1,175
1948	55,463	29,664		657	1,240	10,553	2,607	10,334	1,146
1949	69,007	39,422		792	1,525	12,151	2,563	12,767	1,084
1950	74,160	38,629	89	768	1,737	14,109	2,796	16,678	1,087
1951	87,585	46,394		508	1,676	18,814	3,190	17,958	1,241
1952	96,114	50,475		326	1,667	21,071	3,121	20,507	1,449
1953	104,885	52,455	30	393	1,744	22,823	3,802	24,675	1,437
1954	116,640	62,589	33	349	1,584	24,820	3,852	24,352	1,642
1955	125,456	63,918	164	583	1,645	30,070	4,976	25,711	1,568

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,388	751	186	451	1,756	28	538	1,190	649	7,238
1897	1,307	694	179	434	1,746	46	596	1,104	624	6,658
1898	1,226	653	167	406	1,495	43	549	903	590	6,948
1899	1,420	818	176	426	2,535	57	602	1,876	538	8,238
1900	1,304	752	161	391	2,648	55	669	1,924	513	8,853
1901	1,557	862	203	492	3,344	75	771	2,498	502	10,896
1902	1,845	1,057	230	558	4,472	105	916	3,451	562	14,472
1903	2,309	1,341	283	685	3,697	121	953	2,623	638	16,415
1904	2,209	1,516	202	491	4,058	110	1,020	2,928	731	17,081
1905	2,417	1,698	210	509	4,806	129	1,107	3,570	794	19,984
1906	2,803	1,937	253	613	5,771	154	1,259	4,358	935	24,250
1907	3,739	2,317	415	1,007	6,616	121	1,768	4,727	1,219	29,191
1908	3,906	2,593	384	929	6,744	158	1,969	4,617	1,324	30,368
1909	5,218	3,105	1,313	800	11,670	179	2,466	9,025	1,418	39,631
1910	5,165	3,293	556	1,316	9,270	284	2,396	6,590	1,576	42,361
1911	5,428	3,569	511	1,348	8,828	195	2,369	6,264	1,652	41,679
1912	5,555	3,679	367	1,509	8,990	203	2,337	6,450	1,760	41,040
1913	5,774	3,742	473	1,559	9,914	265	2,557	7,092	1,813	44,978
1914	5,614	3,777	265	1,572	9,342	234	2,646	6,462	1,957	46,866
1915	5,946	3,830	371	1,745	11,891	298	2,256	9,337	2,364	53,836
1916	6,362	3,790	414	2,158	15,580	490	2,560	12,530	2,578	64,602
1917	8,225	5,206	451	2,568	17,777	473	2,351	14,953	2,894	76,032
1918	12,023	8,900	413	2,710	16,071	825	1,432	13,814	2,993	89,743
1919	17,787	14,410	352	3,025	24,982	1,006	1,755	22,221	3,802	112,182
1920	12,820	9,298	302	3,220	16,070	1,069	1,628	13,373	4,299	117,164
1921	10,236	6,588	366	3,282	11,317	782	1,380	9,155	3,990	96,991
1922	9,625	6,074	288	3,263	15,340	860	1,334	13,146	4,444	95,538
1923	11,396	7,268	261	3,867	13,475	1,125	1,252	11,098	5,588	95,781
1924	12,256	7,913	207	4,136	14,630	697	1,902	12,031	4,757	82,483
1925	18,146	10,919	686	6,541	16,046	836	1,793	13,417	4,786	85,697
1926	21,335	12,217	1,381	7,737	14,818	851	1,775	12,192	4,702	82,572
1927	20,491	10,292	2,673	7,526	12,234	688	1,656	9,890	4,183	71,857
1928	25,175	9,945	5,261	9,969	15,242	847	1,551	12,844	4,064	81,090
1929	26,208	10,466	5,971	9,771	14,144	896	1,442	11,806	3,633	81,003
1930	26,049	8,623	7,314	10,112	13,010	799	1,655	10,556	3,874	81,009
1931	25,719	6,884	9,477	9,358	12,088	736	1,429	9,923	3,634	75,628
1932	24,015	6,933	9,490	7,592	7,874	477	1,196	6,201	3,373	60,151
1933	21,499	6,737	8,836	5,926	9,759	560	820	8,379	2,923	50,910
1934	21,748	8,800	8,001	4,947	11,989	534	707	10,748	3,136	51,494
1935	19,331	8,988	7,448	2,895	19,183	552	977	17,654	2,830	56,252
1936	22,375	12,462	6,715	3,198	17,229	974	1,150	15,105	2,884	59,290
1937	22,744	13,271	6,546	2,927	15,536	805	1,242	13,489	2,559	59,332
1938	20,747	11,798	6,608	2,341	15,872	848	1,201	13,823	2,367	57,519
1939	20,869	12,068	6,897	1,904	16,862	1,045	1,205	14,612	2,281	62,108
1940	19,143	11,031	6,715	1,397	17,306	1,077	1,191	15,038	2,134	66,273
1941	18,454	12,139	5,318	997	19,251	1,500	1,337	16,414	2,049	70,213
1942	27,268	20,767	5,281	1,220	28,504	1,930	1,816	24,758	2,003	86,186
1943	67,081	60,965	5,122	994	35,655	2,099	1,974	31,582	1,980	127,884
1944	91,780	85,686	5,239	855	37,206	2,561	2,261	32,384	1,892	152,478
1945	108,432	101,924	5,517	991	42,831	2,594	2,090	38,147	1,942	177,307
1946	144,839	135,639	5,977	3,223	49,529	2,802	2,637	44,090	1,996	226,095
1947	146,245	133,759	7,063	5,423	57,956	4,728	2,827	50,401	2,042	248,065
1948	142,092	126,925	9,033	6,134	60,138	4,233	3,037	52,868	2,163	259,856
1949	127,562	112,775	9,381	5,406	58,569	3,780	3,321	51,468	2,393	257,531
1950	130,813	112,541	10,806	7,466	58,125	4,545	3,486	50,094	2,774	265,872
1951	113,278	95,224	11,461	6,593	57,908	4,591	3,519	49,798	3,118	261,889
1952	121,924	101,856	12,799	7,269	65,952	5,261	4,147	56,544	3,527	287,517
1953	121,206	100,439	13,680	7,087	57,091	5,257	4,026	47,808	3,767	286,949
1954	119,106	101,221	13,184	4,701	56,834	4,657	4,138	48,039	3,973	296,553
1955	128,775	108,375	14,267	6,133	58,103	5,248	3,920	48,935	4,101	316,435

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	4,247	175	151	2,775	1,146
1897	4,054	214	158	2,464	1,218
1898	4,414	205	148	2,669	1,392
1899	5,779	454	199	3,662	1,464
1900	6,342	352	187	4,154	1,649
1901	8,210	588	225	5,177	2,220
1902	11,268	1,038	331	7,301	2,598
1903	12,210	702	352	8,205	2,951
1904	12,355	821	311	7,892	3,331
1905	14,586	1,107	268	9,089	4,122
1906	18,296	1,506	317	11,621	4,852
1907	22,545	2,194	793	12,315	7,243
1908	23,310	2,383	711	11,416	8,800
1909	32,034	4,830	753	14,001	12,450
1910	33,406	4,087	569	14,879	13,871
1911	32,060	3,575	547	12,970	14,968
1912	30,950	3,637	577	11,713	15,023
1913	35,047	4,553	343	13,319	16,832
1914	36,418	4,281	473	16,687	14,977
1915	42,519	5,815	368	19,835	16,501
1916	52,710	8,566	289	23,928	19,927
1917	63,666	10,608	481	27,946	24,631
1918	72,583	9,674	1,206	34,405	27,298
1919	95,366	15,759	531	44,562	34,514
1920	90,385	9,930	394	41,771	38,290
1921	68,671	5,781	436	30,515	31,939
1922	72,480	8,706	483	32,240	31,051
1923	76,236	8,101	526	31,265	36,344
1924	66,189	5,420	457	29,589	30,723
1925	73,017	7,010	344	32,919	32,744
1926	70,803	5,521	389	34,506	30,387
1927	60,993	3,671	351	30,758	26,213
1928	70,533	5,098	308	36,876	28,251
1929	70,528	3,984	370	36,260	29,914
1930	69,300	3,754	237	35,295	30,014
1931	63,536	3,972	436	30,709	28,419
1932	46,993	2,208	290	21,689	22,806
1933	41,475	2,529	904	19,259	18,783
1934	41,979	2,272	698	22,452	16,557
1935	48,159	3,529	428	28,859	15,343
1936	52,377	3,181	464	33,068	15,664
1937	52,833	2,866	221	33,301	16,445
1938	50,952	2,754	305	31,788	16,105
1939	55,346	3,363	326	34,946	16,711
1940	59,045	3,283	256	38,038	17,468
1941	62,937	3,804	404	41,333	17,396
1942	78,576	5,818	624	54,980	17,154
1943	119,827	8,120	7,559	85,215	18,933
1944	143,627	7,240	16,191	96,291	23,905
1945	167,703	8,159	20,263	107,867	31,414
1946	215,563	8,864	15,355	150,888	40,456
1947	236,273	9,584	3,766	178,073	44,850
1948	246,923	9,221	5,644	185,221	46,837
1949	243,464	7,377	5,592	182,946	47,549
1950	250,531	8,431	6,482	186,262	49,356
1951	245,084	8,092	5,407	182,506	49,079
1952	269,273	9,694	6,348	196,701	56,530
1953	267,422	8,802	4,698	192,988	60,934
1954	275,869	7,579	7,030	190,130	71,130
1955	294,790	8,594	6,763	202,631	76,802

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	93	484		1,935	479	7,238	31
1897	39	429	6	1,695	435	6,658	27
1898	90	415		1,585	444	6,948	26
1899	31	495	1	1,460	472	8,238	25
1900	20	486		1,460	545	8,853	26
1901	36	579		1,535	536	10,896	30
1902	38	667	2	1,820	677	14,472	42
1903	93	920	1	2,270	921	16,415	57
1904	64	1,149	10	2,420	1,083	17,081	62
1905	101	1,313	3	2,735	1,246	19,984	71
1906	66	1,658		2,895	1,335	24,250	76
1907	90	1,793	80	3,150	1,533	29,191	83
1908	115	2,012	1	3,417	1,513	30,368	89
1909	123	2,274	24	3,630	1,546	39,631	93
1910	416	2,775	39	3,865	1,860	42,361	98
1911	297	3,042	40	4,205	2,035	41,679	102
1912	553	3,118	42	4,160	2,217	41,040	103
1913	229	3,266	83	4,185	2,168	44,978	103
1914	417	3,351	32	4,372	2,276	46,866	105
1915	442	3,424	40	4,848	2,563	53,836	111
1916	415	3,473	19	5,260	2,725	64,602	124
1917	523	3,504	99	5,345	2,895	76,032	126
1918	4,500	3,722	255	5,540	3,143	89,743	125
1919	2,713	3,821	741	5,635	3,906	112,182	126
1920	11,477	4,080	614	6,207	4,401	117,164	136
1921	13,539	4,200	267	6,180	4,134	96,991	134
1922	8,677	4,221	59	6,215	3,886	95,538	133
1923	5,622	4,101	26	6,080	3,716	95,781	131
1924	4,286	3,465	24	5,255	3,264	82,483	116
1925	1,607	2,879	117	5,105	2,972	85,697	111
1926	1,049	2,622	141	4,970	2,987	82,572	108
1927	1,043	2,269	123	4,545	2,884	71,857	98
1928	422	2,235	168	4,695	3,037	81,090	97
1929	674	1,885	270	4,415	3,231	81,003	93
1930	959	1,899	374	4,785	3,692	81,009	95
1931	1,313	1,758	395	4,705	3,921	75,628	92
1932	3,313	1,879	319	4,140	3,507	60,151	78
1933	1,346	1,609	273	3,570	2,637	50,910	63
1934	137	1,481	319	5,605	1,973	51,494	64
1935		516	218	5,533	1,826	56,252	58
1936			250	4,863	1,800	59,290	51
1937			278	4,391	1,830	59,332	47
1938			232	4,329	2,006	57,519	45
1939			266	4,247	2,249	62,108	42
1940	40		316	4,317	2,555	66,273	41
1941	73		318	3,662	3,223	70,213	38
1942			463	3,582	3,565	86,186	37
1943			338	3,578	4,141	127,884	37
1944			433	3,653	4,765	152,478	36
1945			513	3,588	5,503	177,307	35
1946			600	3,663	6,269	226,095	35
1947			840	3,713	7,239	248,065	35
1948	150		1,053	3,663	8,067	259,856	35
1949			1,244	3,663	9,160	257,531	35
1950			1,461	3,663	10,217	265,872	35
1951	200		1,744	4,243	10,618	261,889	35
1952	200		2,354	4,793	10,897	287,517	35
1953	150		2,437	4,893	12,047	286,949	35
1954	250		2,367	4,918	13,149	296,553	35
1955			2,353	5,218	14,074	316,435	35

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,798	767	2,138	893					
1897	3,695	746	2,080	869					
1898	4,826	975	2,717	1,134					
1899	6,130	1,238	3,451	1,441					
1900	7,471	1,487	4,049	1,935	1920	159,236	11,807	77,485	69,944
1901	9,334	1,829	4,863	2,642	1921	141,479	12,875	80,502	48,102
1902	12,912	2,492	6,456	3,964	1922	143,314	13,066	81,552	48,696
1903	14,166	2,692	6,786	4,688	1923	147,691	13,973	85,328	48,390
1904	14,406	2,694	6,612	5,100	1924	97,973	9,699	57,510	30,764
1905	16,427	3,023	7,195	6,209	1925	90,233	8,933	52,967	28,333
1906	20,091	3,636	8,378	8,077	1926	73,020	7,552	43,434	22,034
1907	26,753	4,789	10,594	11,370	1927	56,031	6,279	33,738	16,014
1908	27,986	4,926	10,495	12,565	1928	57,669	5,898	36,036	15,735
1909	34,190	5,949	12,112	16,129	1929	58,338	5,823	35,073	17,442
1910	44,178	6,882	23,946	13,350	1930	53,546	6,265	29,676	17,605
1911	43,916	6,773	23,395	13,748	1931	37,798	4,998	21,948	10,852
1912	41,600	6,169	23,355	12,076	1932	26,072	4,078	9,985	12,009
1913	45,264	6,532	24,542	14,190	1933	15,934	2,868	3,123	9,943
1914	50,782	6,100	27,544	17,138	1934	13,826	2,597	280	10,949
1915	48,771	5,245	26,736	16,790	1935	14,254	2,481	507	11,266
1916	56,171	6,019	28,805	21,347	1936	15,626	2,502	438	12,686
1917	76,372	7,357	40,909	28,106	1937	14,998	2,681	309	12,008
1918	101,756	7,213	52,226	42,317	1938	14,668	2,712	293	11,663
1919	130,054	9,494	65,027	55,533					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	16,007	11,111		105	1,285	1,111	798		1,597
1940	19,461	14,407		158	1,264	1,332	461		1,839
1941	23,282	17,292		143	1,276	1,512	614		2,445
1942	23,448	18,094	4	125	1,278	1,598	448		1,901
1943	24,771	20,241	5	134	1,181	1,324	352	1,151	383
1944	22,532	17,337	7	537	1,373	1,354	344	1,173	407
1945	26,226	20,703		323	1,519	1,497	367	1,416	401
1946	26,489	18,720		202	1,742	2,488	810	2,171	356
1947	35,231	23,513	6	193	2,111	3,872	1,445	3,704	387
1948	46,813	32,001	6	155	2,380	5,263	1,666	5,221	300
1949	67,046	51,268		179	2,331	6,092	1,758	5,522	345
1950	65,729	46,663		225	2,526	7,812	1,986	6,905	300
1951	69,245	47,480	55	231	2,855	9,119	2,298	7,531	594
1952	75,317	52,733	5	160	2,773	10,121	1,980	8,222	413
1953	80,081	54,500	5	182	2,967	11,498	2,331	9,271	545
1954	98,507	71,290	5	118	2,787	13,004	2,255	9,965	337
1955	95,129	62,602	5	119	3,120	16,224	2,636	11,154	613

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	274		210	64	1,245	20	480	745	1,008	6,325
1897	309		309		1,947	34	745	1,168	974	6,925
1898	295		295		2,088	50	712	1,326	1,076	8,285
1899	335		335		3,145	65	900	2,180	1,170	10,780
1900	314		314		3,196	70	893	2,233	1,170	12,151
1901	346		346		4,098	143	1,043	2,912	1,158	14,936
1902	369		232	137	6,759	204	1,348	5,207	1,358	21,398
1903	383		234	149	5,251	158	1,330	3,763	1,382	21,182
1904	412		264	148	6,126	163	1,470	4,493	1,579	22,523
1905	412		293	119	6,573	186	1,432	4,955	1,722	25,134
1906	491		294	197	9,012	232	1,820	6,960	2,107	31,701
1907	516		322	194	11,094	424	2,007	8,663	2,372	40,735
1908	659		353	306	11,004	346	2,125	8,533	2,589	42,238
1909	546	1	316	229	15,663	351	2,297	13,015	2,992	53,391
1910	241		64	177	15,929	379	2,479	13,071	2,979	63,327
1911	304		65	239	13,741	363	2,390	10,988	3,297	61,258
1912	294		68	226	14,467	250	2,216	12,001	3,432	59,793
1913	412	28	106	278	16,432	358	2,262	13,812	4,038	66,146
1914	316		125	191	16,172	397	2,337	13,438	4,331	71,601
1915	274		110	164	16,621	319	2,175	14,127	4,448	70,114
1916	300		104	196	23,386	369	2,239	20,778	3,752	83,609
1917	691	51	114	526	29,396	505	2,370	26,521	3,910	110,369
1918	5,127	856	127	4,144	29,069	842	2,332	25,895	4,212	140,164
1919	12,157	3,295	263	8,599	44,238	1,220	2,634	40,384	4,535	190,984
1920	5,510	1,829	193	3,488	34,233	1,130	2,709	30,394	5,234	204,213
1921	3,713	1,407	295	2,011	22,675	691	2,333	19,651	6,106	173,973
1922	2,687	1,204	402	1,081	30,505	797	3,153	26,555	8,404	184,910
1923	3,223	1,705	760	758	28,214	926	2,896	24,392	12,058	191,186
1924	2,702	1,656	442	604	23,159	775	2,375	20,009	10,079	133,913
1925	8,394	5,498	503	2,393	23,499	744	2,414	20,341	11,702	133,828
1926	8,147	5,723	920	1,504	19,709	554	2,398	16,757	10,214	111,090
1927	8,804	3,635	832	4,337	14,335	460	1,927	11,948	7,613	86,783
1928	12,526	6,382	2,236	3,908	20,432	512	1,945	17,975	7,517	98,144
1929	14,550	8,002	2,395	4,153	15,953	484	1,942	13,527	7,370	96,211
1930	13,559	6,551	2,678	4,330	14,367	518	1,700	12,149	6,425	87,897
1931	10,830	4,007	3,220	3,603	11,490	398	1,371	9,721	4,510	64,628
1932	9,648	3,425	3,243	2,980	5,924	146	1,064	4,714	3,284	44,928
1933	7,276	2,266	3,136	1,874	6,899	122	648	6,129	2,388	32,497
1934	10,130	3,436	4,027	2,667	9,375	241	694	8,440	2,043	35,374
1935	12,164	4,997	5,127	2,040	10,820	260	873	9,687	2,046	39,284
1936	11,038	4,845	4,394	1,799	14,863	381	871	13,611	1,803	43,330
1937	11,890	4,955	4,990	1,945	11,517	272	982	10,263	1,745	40,150
1938	10,816	4,326	4,890	1,600	10,308	200	871	9,237	1,570	37,362
1939	11,366	4,690	5,387	1,289	11,079	238	831	10,010	1,341	39,793
1940	11,422	5,113	5,338	971	12,375	267	908	11,200	1,227	44,485
1941	11,496	5,424	5,239	833	14,939	403	1,046	13,490	1,135	50,852
1942	13,822	8,214	4,893	715	24,681	440	1,249	22,992	1,010	62,961
1943	35,694	30,583	4,498	613	36,449	385	1,377	34,687	831	97,745
1944	63,958	58,395	4,943	620	35,550	394	1,767	33,389	759	122,799
1945	81,172	75,404	5,177	591	42,634	623	1,965	40,046	786	150,818
1946	127,767	119,347	5,954	2,466	49,420	678	2,502	46,240	815	204,491
1947	152,641	140,432	7,306	4,903	54,053	961	2,810	50,282	865	242,790
1948	158,386	145,875	9,437	3,074	48,689	1,060	3,198	44,431	817	254,705
1949	133,788	122,383	9,007	2,398	43,774	875	3,534	39,365	942	245,550
1950	134,603	122,834	10,015	1,754	41,898	1,068	3,530	37,300	1,018	243,248
1951	132,865	120,687	10,210	1,968	46,277	1,287	3,638	41,352	1,014	249,401
1952	135,475	123,252	10,179	2,044	53,005	1,329	3,717	47,959	1,057	264,854
1953	138,383	126,158	10,654	1,571	46,977	1,305	4,341	41,331	1,114	266,555
1954	132,872	119,522	11,935	1,415	47,614	1,180	4,709	41,725	1,181	280,174
1955	149,353	134,402	12,406	2,545	49,215	1,324	4,396	43,495	1,329	295,026

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	3,693	40		2,090	1,563
1897	4,309	137		2,386	1,786
1898	5,468	120		2,791	2,557
1899	7,796	131		4,000	3,665
1900	8,959	308		4,356	4,295
1901	11,470	125		5,818	5,527
1902	17,474	331		9,337	7,806
1903	16,887	218		7,765	8,904
1904	17,699	246		8,048	9,405
1905	20,092	320		9,155	10,617
1906	25,981	471		12,078	13,432
1907	34,081	804		15,865	17,412
1908	35,189	858		16,168	18,163
1909	45,076	1,940		23,075	20,061
1910	53,463	2,573		25,660	25,230
1911	49,515	2,291		21,573	25,651
1912	47,934	2,476		20,161	25,297
1913	54,021	2,905		23,177	27,939
1914	58,728	3,208		24,247	31,273
1915	57,585	2,352		23,650	31,583
1916	72,228	4,919		29,551	37,758
1917	98,300	6,788		37,675	53,837
1918	124,428	7,011	221	51,721	65,475
1919	172,972	9,917	236	75,417	87,402
1920	174,773	8,369		69,825	96,579
1921	137,648	5,322	33	48,129	84,164
1922	147,115	7,777	110	52,019	87,209
1923	157,568	7,902	107	50,035	99,524
1924	111,620	2,055	58	37,790	71,717
1925	116,826	2,345	71	44,948	69,462
1926	96,695	1,826	361	39,033	55,475
1927	74,446	1,273	357	32,957	39,859
1928	86,641	2,028	258	42,853	41,502
1929	83,623	1,394	237	41,175	40,817
1930	75,271	1,383	298	36,618	36,972
1931	53,908	1,083	223	27,164	25,438
1932	34,525	675	1,326	16,494	16,030
1933	24,996	622	1,156	13,721	9,497
1934	28,306	815	194	16,484	10,813
1935	32,278	963	121	21,114	10,080
1936	36,542	1,164	221	24,966	10,191
1937	33,909	581	51	22,932	10,345
1938	31,282	357	91	20,050	10,784
1939	33,855	326	123	21,800	11,606
1940	38,308	427	128	24,667	13,086
1941	44,215	467	140	28,883	14,725
1942	56,035	526	147	39,793	15,569
1943	90,281	780	3,927	68,919	16,655
1944	114,523	644	7,460	86,355	20,064
1945	141,620	1,029	12,109	102,985	25,497
1946	194,314	1,362	9,032	152,131	31,789
1947	231,344	1,344	3,934	190,779	35,287
1948	241,667	1,161	4,441	198,438	37,627
1949	230,892	980	3,259	187,975	38,678
1950	227,241	1,053	2,682	183,621	39,885
1951	231,880	1,171	2,342	187,552	40,815
1952	245,851	1,313	3,161	193,002	48,375
1953	245,806	1,134	1,812	187,235	55,625
1954	257,967	1,113	4,129	190,294	62,431
1955	270,887	1,329	4,353	197,799	67,406

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896				2,187	445	6,325	150
1897	178			2,085	353	6,925	157
1898	282			2,078	457	8,285	164
1899	272			2,153	559	10,780	170
1900	339			2,190	663	12,151	179
1901	305			2,342	819	14,936	185
1902	252			2,580	1,092	21,398	230
1903	355			2,753	1,187	21,182	246
1904	329			3,182	1,313	22,523	264
1905	268			3,367	1,407	25,134	274
1906	158			3,927	1,635	31,701	319
1907	240			4,643	1,771	40,735	376
1908	342			5,104	1,603	42,238	412
1909	566		73	5,550	2,126	53,391	454
1910	789		65	6,946	2,064	63,327	501
1911	1,566		55	7,651	2,471	61,258	528
1912	1,313		84	7,978	2,484	59,793	524
1913	732		574	8,094	2,725	66,146	516
1914	975		602	8,419	2,877	71,601	526
1915	698		675	8,186	2,970	70,114	490
1916	266		276	8,037	2,802	83,609	498
1917	111		255	8,403	3,300	110,369	506
1918	2,236		349	9,400	3,751	140,164	517
1919	2,578		440	10,673	4,321	190,984	529
1920	11,756		278	12,627	4,779	204,213	543
1921	18,631		206	12,927	4,561	173,973	566
1922	19,886		1,149	12,980	3,780	184,910	562
1923	15,847		1,089	12,939	3,743	191,186	556
1924	9,089		661	9,551	2,992	133,913	437
1925	4,350		450	9,206	2,996	133,828	415
1926	2,986		379	8,313	2,717	111,090	366
1927	2,260		134	7,502	2,441	86,783	319
1928	873		50	7,472	3,108	98,144	315
1929	1,787		40	7,232	3,529	96,211	303
1930	1,769		9	6,835	4,013	87,897	279
1931	1,163		6	5,750	3,801	64,628	228
1932	2,653		1	4,557	3,192	44,928	179
1933	1,464			3,780	2,257	32,497	149
1934	160		57	5,048	1,803	35,374	148
1935	44		33	5,077	1,852	39,284	148
1936	64		20	4,741	1,963	43,330	144
1937	25		28	4,260	1,928	40,150	134
1938	70		19	4,059	1,932	37,362	130
1939	5		41	3,831	2,061	39,793	124
1940	82		27	3,740	2,328	44,485	124
1941	167		35	3,666	2,769	50,852	124
1942			30	3,637	3,259	62,961	125
1943	13		21	3,657	3,773	97,745	125
1944			27	3,728	4,521	122,799	128
1945			31	3,992	5,175	150,818	130
1946			36	4,240	5,901	204,491	133
1947			51	4,555	6,840	242,790	135
1948			69	4,795	8,174	254,705	135
1949			103	5,014	9,541	245,550	135
1950			101	5,380	10,526	243,248	134
1951			89	5,463	11,969	249,401	134
1952			120	5,573	13,310	264,854	134
1953			122	5,822	14,805	266,555	134
1954			144	6,000	16,063	280,174	135
1955	275		228	6,400	17,236	295,026	136

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TENNESSEE

Revised data for assets and liabilities and number of all banks in Tennessee, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Tennessee were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

The sources of such statistics for the period 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks published in reports of the State banking department or in bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Tennessee, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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Federal Reserve Bank of St. Louis

State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The accompanying table shows adjustments made in figures for number of banks and balance sheets as published by the Comptroller. The changes for 1896-1901 were based on information obtained from bankers' directories, and those for 1910 on information obtained from the *Biennial Report of the Comptroller of the Treasury of the State of Tennessee.*

Changes in Number of Banks and Balance Sheets

Year or period	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	69	.....
1897	64	.....
1898	57	.....
1899	67	.....
1900	72	.....
1901	7	.....
1910	66	.....
1911–1913	1	.....
1914–1933	2	.....
	Number of banks only	
1916	.....	9
1917	.....	15
1918	.....	17

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

Changes for 1916, 1917, and 1918 were to exclude branches; those for 1911-1933 were to include nondeposit trust companies whose fiduciary business qualified them for inclusion in the series in accordance with an agreement among the Federal bank supervisory authorities in 1947.

Balance-sheet data for the banks added in 1896-1901 were estimated from their capital accounts, by assuming that the ratios of capital accounts to major items and subitems were the same for these banks as for reporting banks.

Balance-sheet data for 1910 were estimated by interpolating between amounts reported for 1909 and 1911.

Balance-sheet data for 1915-1933 as reported by the Comptroller and the State banking department included invested trust funds with "other" assets, and trust and title guaranty funds with "other" liabilities. On the basis of information for later years, it appeared that these trust and guaranty funds represented about 40 per cent of "other" liabilities. Consequently, "other" liabilities were reduced by this percentage for the period 1915-1933. "Other" assets, as well as total assets and total liabilities, were reduced by corresponding dollar amounts.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Real estate loans and collateral loans for 1901-1908 were estimated by applying to total loans, ratios of each item to total loans that were derived by interpolating between such ratios based on reported data for 1900 and 1909. For 1916-1933 real estate loans were estimated by applying to total loans, ratios

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that reflected changes over the period in the ratio of real estate loans to total loans at Tennessee national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Collateral loans for the 1916-1933 period were estimated by applying to total loans, ratios of these loans to total loans derived by straight-line interpolation between similar ratios computed from reported data for 1915 and 1934.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Estimates of United States Government securities and of obligations of States and political subdivisions for the period 1901-1908 were derived by applying to total investments, ratios of each type of investment to total investments that were derived by interpolating between similar ratios based on reported data for 1900 and 1909. For the period 1916-1933 (except for United States Government securities in 1916-1921), these investments were estimated by applying to total investments, ratios that reflected changes over the period in the same ratios at Tennessee national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. United States Government securities for 1916-1921 were estimated by assuming that holdings of these securities accounted for the same proportion of the annual change in total investments as was computed for Tennessee national banks.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as published in the annual reports of the Comptroller was used only for 1909-1915.[3] No attempt was made in the revised series to provide figures for United States Government deposits prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were derived by applying to this total, ratios that reflected changes over the period in the ratio of time deposits to this total at Missouri State commercial banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. For 1922 and 1923, when the data reported by the Comptroller included large amounts of unclassified deposits, the figures for demand and time deposits were taken from State banking department reports.

Since interbank deposits for State commercial banks in Tennessee for 1934 and later years represented such deposits at State member banks, the totals shown for 1916-1933 are those reported by State member banks only.

Figures for United States Government deposits for 1918-1931 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Tennessee to such deposits at all State member banks on June 30, 1919.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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OTHER ITEMS

Figures for borrowings, which were reported with "other" liabilities during the period 1896-1908, were estimated by applying to the figures for "other" liabilities in each year the ratio of borrowings to the total of the two items as computed from reported data for 1909.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. The breakdowns of loans for 1934-1938, of investments other than United States Government securities and of deposits for 1934-1941, and of cash assets for 1934-1946 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. The loan breakdowns for 1939-1946 were estimated on the basis of the percentage distribution of loans at noninsured commercial banks on December 31, 1947. The figures for this date were used because it was not until then that the breakdown appeared consistent with the data now reported for these banks.

The breakdowns of investments other than United States Government securities and of deposits for 1942-1946 were taken from reports furnished by the Federal Deposit Insurance Corporation.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	32,708	1,894	9,375	21,439					
1897	31,079	764	8,968	21,347					
1898	33,316	909	9,590	22,817					
1899	37,666	1,320	10,990	25,356					
1900	41,927	2,481	13,197	26,249	1920	310,977	31,485	81,547	197,945
1901	45,106	2,602	14,387	28,117	1921	287,836	31,140	75,673	181,023
1902	45,600	2,337	13,018	30,245	1922	275,203	34,112	63,495	177,596
1903	56,702	2,759	15,575	38,368	1923	307,228	38,718	67,076	201,434
1904	60,946	2,738	15,478	42,730	1924	326,054	46,150	67,140	212,764
1905	72,585	3,142	18,327	51,116	1925	332,871	49,339	71,132	212,400
1906	86,149	3,527	19,062	63,560	1926	346,763	50,041	75,736	220,986
1907	93,151	3,287	17,990	71,874	1927	334,892	48,419	79,020	207,453
1908	89,117	2,697	16,885	69,535	1928	352,231	57,152	83,325	211,754
1909	98,971	2,600	17,112	79,259	1929	371,150	64,344	71,381	235,425
1910	105,422	3,896	23,513	78,013	1930	368,924	62,502	78,251	228,171
1911	104,357	5,104	27,715	71,538	1931	293,934	53,052	60,231	180,651
1912	125,816	9,961	34,040	81,815	1932	244,548	46,556	53,663	144,329
1913	128,738	10,216	32,201	86,321	1933	181,035	38,027	37,013	105,995
1914	135,810	8,360	30,122	97,328	1934	158,939	27,672	34,198	97,069
1915	126,824	8,911	34,795	83,118	1935	166,284	26,354	30,933	108,997
1916	141,413	12,617	37,723	91,073	1936	171,653	29,728	35,146	106,779
1917	168,059	15,406	40,644	112,009	1937	199,790	32,058	35,836	131,896
1918	200,190	18,763	49,887	131,540	1938	218,503	34,325	34,752	149,426
1919	216,041	21,501	55,400	139,140					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	243,069	120,024	2,868	8,395	11,977	17,151	7,658		74,996
1940	245,690	114,001	1,715	7,063	13,005	18,343	8,931		82,632
1941	283,320	137,884	3,001	7,664	13,924	19,921	9,011		91,915
1942	262,771	128,539	1,901	6,936	12,623	20,655	10,076		82,041
1943	207,310	104,595	3,196	7,603	12,530	18,843	7,381	33,439	19,723
1944	254,355	110,525	4,660	45,628	12,728	19,224	7,126	32,385	22,079
1945	305,110	143,343	7,178	52,167	14,079	20,192	6,437	46,658	15,056
1946	367,611	178,985	7,593	36,128	19,621	36,427	11,356	58,638	18,863
1947	458,933	203,239	4,515	28,540	25,039	57,048	17,316	109,772	13,464
1948	562,334	259,322	4,755	30,443	28,924	63,456	20,922	148,557	9,606
1949	584,318	286,744	4,904	14,928	29,935	64,001	22,630	158,033	9,262
1950	672,215	302,378	4,744	14,320	31,152	78,331	30,307	202,512	17,139
1951	765,722	358,978	4,711	18,415	33,002	83,876	36,071	221,101	20,997
1952	835,257	393,976	5,949	21,900	36,137	82,815	36,908	246,122	24,083
1953	903,897	422,970	4,885	20,204	35,502	84,008	36,480	289,014	24,572
1954	973,643	471,520	5,089	18,350	36,574	88,523	36,971	305,756	24,519
1955	1,041,603	473,284	6,302	18,316	41,917	101,344	42,844	344,444	28,046

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,222	2,470	585	1,167	12,979	773	5,113	7,093	3,047	52,956
1897	4,977	2,418	1,268	1,291	14,156	997	5,256	7,903	2,978	53,190
1898	5,368	2,528	1,408	1,432	15,944	598	6,629	8,717	3,236	57,864
1899	6,403	3,375	1,742	1,286	18,478	768	5,428	12,282	2,723	65,270
1900	8,394	4,575	2,424	1,395	17,764	1,249	5,554	10,961	2,769	70,854
1901	10,603	5,153	3,421	2,031	16,173	1,398	5,873	8,902	3,539	75,423
1902	11,332	5,102	3,582	2,648	20,835	1,702	7,209	11,924	2,173	79,940
1903	12,488	5,509	3,591	3,388	27,396	1,390	6,943	19,063	2,289	98,875
1904	11,816	5,964	2,677	3,175	28,338	2,096	7,476	18,766	6,244	107,344
1905	12,120	6,879	2,129	3,112	30,640	2,466	7,482	20,692	7,372	122,717
1906	14,124	7,720	2,319	4,085	31,393	2,112	7,600	21,681	7,213	138,879
1907	15,445	8,458	2,219	4,768	34,978	2,974	7,636	24,368	8,487	152,061
1908	16,669	9,731	1,972	4,966	35,432	2,603	9,803	23,026	8,554	149,772
1909	17,725	10,551	1,634	5,540	37,065	2,264	9,459	25,342	8,523	162,284
1910	18,269	10,861	2,138	5,270	37,561	2,995	9,114	25,452	9,627	170,879
1911	18,541	10,767	2,824	4,950	42,520	2,794	10,317	29,409	10,997	176,415
1912	18,681	11,220	1,953	5,508	46,913	2,490	10,098	34,325	13,568	204,978
1913	19,473	12,077	1,652	5,744	43,976	3,548	11,635	28,793	14,616	206,803
1914	21,088	12,915	1,267	6,906	38,390	2,033	11,100	25,257	11,150	206,438
1915	22,926	13,516	1,718	7,692	38,554	1,745	9,418	27,391	12,395	200,699
1916	24,575	13,362	1,608	9,605	51,178	2,870	10,221	38,087	12,200	229,366
1917	30,706	16,501	2,431	11,774	67,062	3,810	12,014	51,238	14,091	279,918
1918	49,546	36,533	2,898	10,115	66,061	6,953	9,985	49,123	16,303	332,100
1919	96,262	79,955	2,522	13,785	82,423	7,918	9,193	65,312	17,147	411,873
1920	73,513	56,770	4,176	12,567	77,773	12,972	9,091	55,710	21,037	483,300
1921	69,958	53,147	6,186	10,625	63,656	8,088	8,278	47,290	20,721	442,171
1922	45,778	31,726	3,815	10,237	74,857	9,933	8,517	56,407	19,482	415,320
1923	53,779	34,920	4,126	14,733	94,368	12,744	8,322	73,302	22,063	477,438
1924	48,172	27,377	6,098	14,697	81,437	11,444	8,788	61,205	26,127	481,790
1925	44,793	25,755	6,364	12,674	94,977	12,172	9,197	73,608	28,401	501,042
1926	47,213	24,115	8,291	14,807	91,748	13,393	9,461	68,894	30,504	516,228
1927	49,337	24,301	7,427	17,609	99,749	14,189	9,018	76,542	33,294	517,272
1928	63,897	25,995	14,213	23,689	95,256	14,780	7,877	72,599	35,079	546,463
1929	75,422	30,093	27,623	17,706	95,062	14,215	8,099	72,748	39,107	580,741
1930	75,351	25,532	18,658	31,161	96,738	14,010	8,358	74,370	40,999	582,012
1931	67,954	27,662	19,193	21,099	95,268	10,868	8,498	75,902	34,674	491,830
1932	68,566	24,655	24,732	19,179	67,537	7,512	7,499	52,526	35,005	415,656
1933	67,608	32,586	21,319	13,703	76,960	6,826	6,567	63,567	28,310	353,913
1934	117,990	62,691	33,686	21,613	99,042	7,518	6,604	84,920	25,626	401,597
1935	126,611	65,278	41,179	20,154	135,221	9,011	7,364	118,846	26,550	454,666
1936	154,057	84,588	49,739	19,730	166,576	16,310	9,780	140,486	28,042	520,328
1937	156,662	88,871	48,640	19,151	168,459	17,713	9,972	140,774	29,094	554,005
1938	134,275	69,570	46,914	17,791	172,330	14,577	9,762	147,991	28,400	553,508
1939	133,484	65,000	49,422	19,062	191,510	15,641	10,231	165,638	27,455	595,518
1940	136,542	67,167	50,712	18,663	240,728	15,114	10,458	215,156	26,181	649,141
1941	161,298	87,483	53,789	20,026	288,706	22,246	13,762	252,698	25,173	758,497
1942	255,473	170,453	60,253	24,767	344,779	23,592	17,554	303,633	22,936	885,959
1943	624,235	524,565	79,114	20,556	403,094	28,694	22,296	352,104	21,241	1,255,880
1944	770,707	674,532	80,288	15,887	424,024	28,209	24,760	371,055	19,454	1,468,540
1945	1,015,099	898,780	95,202	21,117	493,993	30,535	25,511	437,947	18,912	1,833,114
1946	1,066,915	930,909	103,450	32,556	506,005	33,204	26,423	446,378	19,073	1,959,604
1947	930,686	796,332	108,562	25,792	471,344	55,466	30,211	385,667	20,413	1,881,376
1948	856,785	717,718	112,219	26,848	474,405	59,923	35,195	379,287	21,296	1,914,820
1949	851,238	715,528	113,392	22,318	487,158	57,319	35,876	393,963	22,362	1,945,076
1950	854,499	708,734	122,512	23,253	482,502	77,869	33,880	370,753	23,926	2,033,142
1951	781,587	630,699	122,360	28,528	552,028	91,152	34,317	426,559	25,767	2,125,104
1952	830,109	669,775	132,449	27,885	572,955	96,506	39,915	436,534	28,608	2,266,929
1953	849,881	697,069	132,167	20,645	610,922	107,822	45,840	457,260	30,254	2,394,954
1954	882,004	720,540	138,732	22,732	627,396	112,781	48,850	465,765	35,546	2,518,589
1955	922,268	728,360	164,549	29,359	656,387	122,384	51,869	482,134	37,024	2,657,282

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	31,624	3,103	280	25,411	2,830
1897	32,788	3,293	292	26,504	2,699
1898	37,629	3,661	332	30,334	3,302
1899	45,792	5,085	364	36,202	4,141
1900	49,435	5,991	510	38,325	4,609
1901	52,462	5,629	642	40,780	5,411
1902	58,002	6,879	831	43,126	7,166
1903	74,181	10,390	1,597	53,113	9,081
1904	78,922	10,088	1,498	57,202	10,134
1905	88,506	10,636	1,094	63,583	13,193
1906	99,095	11,172	1,212	70,421	16,290
1907	108,886	11,806	2,376	75,132	19,572
1908	103,641	10,988	1,664	71,614	19,375
1909	113,879	11,817	1,163	80,345	20,554
1910	118,264	13,404	757	78,702	25,401
1911	124,628	17,772	718	76,888	29,250
1912	141,391	17,604	830	87,138	35,819
1913	142,295	14,444	822	88,947	38,082
1914	146,822	14,317	1,225	93,792	37,488
1915	137,266	13,534	1,098	81,735	40,899
1916	167,891	19,624	904	97,618	49,745
1917	215,703	28,869	903	125,609	60,322
1918	252,252	26,893	8,934	146,347	70,078
1919	304,707	36,057	11,298	176,577	80,775
1920	332,575	29,567	946	194,954	107,108
1921	296,527	20,267	644	165,031	110,585
1922	314,704	29,175	788	166,684	118,057
1923	377,333	33,027	1,348	202,282	140,676
1924	367,931	29,340	778	186,867	150,946
1925	394,663	36,314	707	202,501	155,141
1926	408,992	32,222	1,042	209,712	166,016
1927	415,663	35,138	1,851	205,561	173,113
1928	434,696	32,631	1,773	214,637	185,655
1929	437,270	26,712	1,795	219,855	188,908
1930	440,289	31,773	1,148	210,738	196,630
1931	373,690	33,598	1,824	172,693	165,575
1932	290,950	24,395	2,685	132,271	131,599
1933	249,466	25,688	7,432	112,500	103,846
1934	319,312	43,171	15,151	137,495	123,495
1935	378,814	56,714	6,706	176,565	138,829
1936	448,368	72,213	17,632	213,091	145,432
1937	479,534	77,998	6,465	239,612	155,459
1938	479,256	77,663	6,606	230,628	164,359
1939	520,309	91,415	15,547	246,002	167,345
1940	571,906	111,306	17,706	266,340	176,554
1941	678,955	145,342	20,604	328,894	184,115
1942	803,805	176,167	18,936	424,781	183,921
1943	1,172,022	231,543	92,866	651,088	196,525
1944	1,380,151	224,760	178,225	735,869	241,297
1945	1,738,135	285,669	231,532	899,671	321,263
1946	1,852,846	254,074	131,064	1,081,372	386,336
1947	1,762,962	215,830	13,791	1,120,832	412,509
1948	1,789,466	192,463	23,406	1,158,047	415,550
1949	1,811,408	189,856	15,690	1,159,271	446,591
1950	1,887,131	201,633	27,952	1,195,443	462,103
1951	1,967,145	223,619	39,534	1,248,084	455,908
1952	2,093,846	240,446	41,075	1,303,376	508,949
1953	2,206,536	259,808	30,605	1,353,915	562,208
1954	2,318,059	275,982	51,773	1,358,035	632,269
1955	2,440,009	290,178	51,810	1,419,539	678,482

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	384	1,478	121	15,407	3,942	52,956	169
1897	479	1,549	614	13,860	3,900	53,190	170
1898	792	1,553	143	13,959	3,788	57,864	171
1899	243	1,988	119	13,170	3,958	65,270	175
1900	669	2,916	173	13,287	4,374	70,854	183
1901	739	3,629	470	13,851	4,272	75,423	201
1902	196	3,489	182	13,534	4,537	79,940	212
1903	654	3,646	330	14,658	5,406	98,875	223
1904	1,360	4,179	1,512	15,278	6,093	107,344	249
1905	2,147	5,339	2,240	17,364	7,121	122,717	298
1906	2,942	6,086	2,404	20,933	7,419	138,879	347
1907	2,538	7,208	2,687	22,130	8,612	152,061	391
1908	2,551	8,214	2,276	23,208	9,882	149,772	411
1909	2,469	8,852	2,637	23,862	10,585	162,284	427
1910	3,964	9,277	3,371	24,725	11,278	170,879	445
1911	2,014	9,184	3,923	24,874	11,792	176,415	444
1912	2,992	9,909	9,811	27,678	13,197	204,978	477
1913	5,214	10,692	6,191	28,790	13,621	206,803	489
1914	4,815	11,286	807	28,790	13,918	206,438	491
1915	5,509	11,939	2,444	28,719	14,822	200,699	506
1916	2,785	12,104	2,502	29,045	15,039	229,366	518
1917	2,508	11,698	3,525	29,559	16,925	279,918	518
1918	14,947	11,135	6,016	30,556	17,194	332,100	521
1919	37,743	11,260	7,986	31,248	18,929	411,873	521
1920	70,194	11,529	10,263	35,566	23,173	483,300	548
1921	60,012	12,627	9,524	38,170	25,311	442,171	572
1922	16,214	12,866	6,901	38,788	25,847	415,320	573
1923	12,169	12,590	7,742	41,005	26,599	477,438	571
1924	19,346	13,468	11,363	42,903	26,779	481,790	571
1925	11,076	13,187	13,456	42,573	26,087	501,042	552
1926	13,106	13,107	11,036	42,745	27,242	516,228	545
1927	8,452	12,914	10,551	41,815	27,877	517,272	522
1928	13,034	13,055	13,808	42,752	29,118	546,463	509
1929	28,309	14,738	16,926	45,199	38,299	580,741	492
1930	23,192	15,873	17,718	45,217	39,723	582,012	481
1931	15,938	14,727	13,694	39,586	34,195	491,830	435
1932	31,287	15,007	11,209	37,710	29,493	415,656	385
1933	24,744	14,665	12,415	33,766	18,857	353,913	334
1934	4,782	16,181	7,758	36,648	16,916	401,597	331
1935	3,654	6,011	7,384	39,990	18,813	454,666	331
1936	2,994		7,011	39,765	22,190	520,328	319
1937	2,533		7,072	39,214	25,652	554,005	311
1938	3,581		4,406	38,549	27,716	553,508	306
1939	2,816		4,392	37,898	30,103	595,518	302
1940	2,465		4,691	37,885	32,194	649,141	300
1941	1,911		5,265	37,614	34,752	758,497	300
1942			6,924	37,500	37,730	885,959	300
1943	2		5,451	37,262	41,143	1,255,880	298
1944	500		4,847	36,926	46,116	1,468,540	296
1945			4,296	37,378	53,305	1,833,114	295
1946			7,011	37,962	61,785	1,959,604	296
1947	299		8,198	39,227	70,690	1,881,376	297
1948	89		8,350	39,730	77,185	1,914,820	296
1949	110		8,933	40,139	84,486	1,945,076	295
1950	50		11,470	43,254	91,237	2,033,142	296
1951	873		13,370	48,069	95,647	2,125,104	298
1952	930		16,156	50,234	105,763	2,266,929	297
1953	1,020		19,031	52,933	115,434	2,394,954	298
1954	825		21,169	55,244	123,292	2,518,589	299
1955	925		22,009	58,908	135,431	2,657,282	298

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	18,894	266	5,912	12,716					
1897	19,850	285	6,345	13,220					
1898	20,151	287	6,383	13,481					
1899	21,541	283	6,287	14,971					
1900	23,571	304	6,767	16,500	1920	133,721	2,870	46,552	84,299
1901	24,594	352	7,838	16,404	1921	127,805	2,848	45,430	79,527
1902	25,650	326	7,266	18,058	1922	118,844	3,773	35,268	79,803
1903	31,062	403	8,978	21,681	1923	136,622	4,288	37,655	94,679
1904	32,902	410	9,132	23,360	1924	141,411	5,641	36,901	98,869
1905	37,092	512	11,395	25,185	1925	150,336	6,239	42,784	101,313
1906	39,960	515	11,473	27,972	1926	161,931	6,992	48,036	106,903
1907	43,874	513	11,421	31,940	1927	165,031	8,121	54,664	102,246
1908	43,852	551	12,254	31,047	1928	171,371	7,655	59,880	103,836
1909	47,294	603	13,438	33,253	1929	189,457	8,499	49,793	131,165
1910	55,801	657	16,160	38,984	1930	207,328	10,146	60,437	136,745
1911	56,791	621	16,683	39,487	1931	168,323	9,467	47,534	111,322
1912	62,585	565	18,007	44,013	1932	146,868	10,547	44,568	91,753
1913	66,426	537	18,488	47,401	1933	105,714	8,496	30,584	66,634
1914	71,753	1,257	19,150	51,346	1934	100,882	9,280	28,998	62,604
1915	69,125	1,696	21,138	46,291	1935	108,450	9,417	24,408	74,625
1916	76,150	3,032	22,811	50,307	1936	111,787	11,649	27,571	72,567
1917	87,711	3,281	22,847	61,583	1937	132,644	12,994	27,489	92,161
1918	94,919	2,821	27,397	64,701	1938	148,657	14,458	26,821	107,378
1919	100,769	3,042	31,714	66,013					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	170,603	97,173	2,622	6,033	3,027	8,502	4,628		48,618
1940	167,770	90,510	1,523	4,925	3,689	9,426	5,086		52,611
1941	197,720	112,291	2,492	5,485	4,085	9,987	5,382		57,998
1942	180,524	102,535	1,805	4,711	3,521	9,109	6,368		52,475
1943	139,915	82,140	3,036	5,114	3,378	8,060	4,669	18,349	15,169
1944	166,273	85,303	4,285	26,180	3,334	7,351	4,659	17,544	17,617
1945	211,051	111,386	6,632	36,994	3,368	8,243	3,832	28,768	11,828
1946	249,466	143,716	6,900	25,643	4,613	13,497	7,214	32,700	15,183
1947	298,032	151,582	4,076	24,286	6,267	22,709	10,291	68,659	10,162
1948	370,037	198,141	4,400	25,649	6,484	25,202	11,233	95,098	6,746
1949	392,615	225,873	4,761	13,053	6,697	26,521	12,441	102,316	5,757
1950	450,274	239,776	4,481	12,343	7,330	31,676	19,190	128,691	13,591
1951	522,229	288,335	4,466	16,505	7,768	34,524	20,831	142,548	16,251
1952	563,207	313,903	5,663	18,222	8,100	34,200	21,013	153,145	18,577
1953	614,706	340,965	4,409	18,595	7,673	33,112	20,824	180,387	19,310
1954	664,832	376,807	4,642	16,981	7,620	34,990	21,405	195,444	17,321
1955	707,967	381,043	6,012	16,699	9,750	43,541	25,968	218,484	17,774

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,349	2,382	351	616	6,854	485	2,827	3,542	1,721	30,818
1897	3,730	2,351	501	878	8,539	378	3,772	4,389	1,833	33,952
1898	3,959	2,440	551	968	9,941	384	4,093	5,464	1,740	35,791
1899	4,463	3,268	433	762	10,554	474	3,036	7,044	1,500	38,058
1900	6,025	4,511	550	964	10,860	499	3,715	6,646	1,520	41,976
1901	6,652	5,058	579	1,015	10,438	792	3,344	6,302	1,554	43,238
1902	6,802	5,007	652	1,143	13,085	631	3,489	8,965	1,419	46,956
1903	7,643	5,422	806	1,415	16,974	885	4,201	11,888	1,452	57,131
1904	8,004	5,907	761	1,336	17,021	1,000	4,534	11,487	1,672	59,599
1905	8,975	6,841	775	1,359	15,958	924	3,856	11,178	1,621	63,646
1906	9,721	7,680	741	1,300	13,986	710	3,695	9,581	1,482	65,149
1907	11,191	8,433	1,001	1,757	15,946	988	3,997	10,961	2,050	73,061
1908	12,975	9,720	1,181	2,074	16,739	785	5,232	10,722	1,854	75,420
1909	12,878	10,551	946	1,381	20,056	794	5,932	13,330	2,151	82,379
1910	13,396	10,717	953	1,726	19,682	1,406	5,418	12,858	2,387	91,266
1911	13,640	10,476	1,143	2,021	23,770	1,087	6,452	16,231	2,888	97,089
1912	14,706	11,178	759	2,769	24,560	882	6,413	17,265	3,763	105,614
1913	15,697	12,036	858	2,803	23,162	1,913	6,764	14,485	4,279	109,564
1914	16,984	12,859	696	3,429	21,871	1,403	7,084	13,384	5,278	115,886
1915	18,501	13,227	776	4,498	22,594	1,208	5,721	15,665	5,335	115,555
1916	20,393	13,085	859	6,449	28,767	1,662	6,268	20,837	5,175	130,485
1917	23,876	14,870	1,170	7,836	36,054	2,189	7,124	26,741	6,215	153,856
1918	34,308	25,964	1,163	7,181	31,382	3,196	4,040	24,146	7,202	167,811
1919	71,209	60,276	1,246	9,687	33,683	3,907	4,241	25,535	8,139	213,800
1920	49,113	37,755	1,719	9,639	37,060	7,672	4,113	25,275	10,566	230,460
1921	45,863	34,456	2,533	8,874	29,149	5,452	3,325	20,372	10,153	212,970
1922	30,239	21,249	1,634	7,356	35,396	5,861	3,473	26,062	7,704	192,183
1923	34,416	23,175	1,732	9,509	37,065	6,811	2,715	27,539	9,288	217,391
1924	28,807	17,720	2,327	8,760	36,983	6,968	3,743	26,272	11,648	218,849
1925	26,604	16,767	2,455	7,382	43,248	7,409	4,158	31,681	11,678	231,866
1926	28,579	16,528	3,332	8,719	44,184	8,606	4,322	31,256	11,950	246,644
1927	30,875	17,477	3,212	10,186	46,832	8,443	4,342	34,047	13,006	255,744
1928	38,218	18,916	5,775	13,527	50,246	8,769	3,387	38,090	13,468	273,303
1929	48,259	23,425	12,593	12,241	46,118	8,777	3,732	33,609	16,474	300,308
1930	44,258	19,633	7,629	16,996	64,025	10,977	4,453	48,595	19,717	335,328
1931	49,467	23,996	11,006	14,465	61,690	8,379	4,703	48,608	16,700	296,180
1932	50,611	22,045	14,571	13,995	45,643	5,912	4,277	35,454	17,010	260,132
1933	56,506	30,551	15,490	10,465	59,384	6,229	3,764	49,391	13,124	234,728
1934	99,183	59,214	24,540	15,429	77,986	6,596	4,281	67,109	12,952	291,003
1935	102,703	59,359	28,893	14,451	103,838	7,866	4,838	91,134	13,149	328,140
1936	124,445	75,453	34,876	14,116	128,305	14,646	6,516	107,143	14,026	378,563
1937	123,205	77,722	31,571	13,912	130,330	15,959	6,362	108,009	15,382	401,561
1938	103,035	59,868	29,712	13,455	131,843	12,638	6,166	113,039	15,672	399,207
1939	102,860	54,467	33,536	14,857	146,198	13,759	6,598	125,841	15,094	434,755
1940	105,957	56,859	34,088	15,010	189,580	13,186	6,805	169,589	14,584	477,891
1941	126,930	74,223	36,938	15,769	222,773	19,410	9,146	194,217	14,571	561,994
1942	198,369	138,793	41,475	18,101	244,883	20,949	11,172	212,762	13,519	637,295
1943	474,945	401,104	58,216	15,625	275,657	24,781	13,715	237,161	13,492	904,009
1944	558,708	489,943	57,598	11,167	293,424	23,492	15,744	254,188	12,995	1,031,400
1945	723,388	643,935	63,740	15,713	331,158	25,610	15,610	289,938	12,852	1,278,449
1946	728,811	641,280	63,310	24,221	355,946	27,668	16,006	312,272	12,608	1,346,831
1947	622,486	538,058	66,646	17,782	336,576	49,144	18,230	269,202	13,586	1,270,680
1948	564,903	477,623	68,141	19,139	341,199	52,427	21,053	267,719	13,636	1,289,775
1949	597,849	509,356	73,106	15,387	370,568	52,669	22,230	295,669	15,882	1,376,914
1950	615,049	516,115	81,425	17,509	362,154	72,048	20,046	270,060	16,723	1,444,200
1951	564,081	461,345	81,182	21,554	423,151	84,546	21,377	317,228	17,919	1,527,380
1952	596,318	485,316	87,845	23,157	442,543	89,235	24,305	329,003	19,967	1,622,035
1953	608,029	503,971	87,683	16,375	468,254	101,707	28,297	338,250	21,195	1,712,184
1954	620,525	515,407	88,626	16,492	472,402	105,710	29,740	336,952	25,352	1,783,111
1955	657,937	524,375	111,427	22,135	510,167	113,023	32,226	364,918	25,643	1,901,714

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	18,110	2,799	280	14,235	796
1897	20,030	3,138	292	15,754	846
1898	22,426	3,239	332	17,888	967
1899	25,825	4,646	364	19,798	1,017
1900	28,200	5,372	510	21,172	1,146
1901	29,050	4,975	642	21,891	1,542
1902	33,288	5,993	831	24,659	1,805
1903	42,171	9,219	1,597	29,305	2,050
1904	43,835	8,707	1,498	31,316	2,314
1905	45,473	9,083	1,094	32,432	2,864
1906	45,556	7,707	1,212	33,266	3,371
1907	50,864	8,648	2,376	34,807	5,033
1908	50,650	7,477	1,664	35,395	6,114
1909	56,800	10,018	1,163	36,968	8,651
1910	61,212	9,488	757	40,123	10,844
1911	67,604	11,740	718	43,108	12,038
1912	74,506	12,999	830	46,694	13,983
1913	75,405	10,505	822	47,661	16,417
1914	79,103	10,259	1,225	50,309	17,310
1915	76,603	9,978	1,098	46,924	18,603
1916	93,535	15,124	904	53,786	23,721
1917	116,346	22,869	903	66,549	26,025
1918	124,095	18,893	5,909	68,118	31,175
1919	147,444	22,354	8,360	79,218	37,512
1920	152,105	18,507	870	86,630	46,098
1921	134,990	14,035	644	72,193	48,118
1922	144,578	18,795	451	73,254	52,078
1923	167,297	23,698	1,207	81,874	60,518
1924	163,590	20,748	760	78,305	63,777
1925	179,119	25,538	707	81,555	71,319
1926	193,071	23,217	1,042	89,086	79,726
1927	206,519	26,039	1,851	90,170	88,459
1928	220,278	25,205	1,773	98,184	95,116
1929	231,389	23,209	1,783	97,887	108,510
1930	260,373	27,798	1,148	117,059	114,368
1931	234,503	29,306	1,824	102,705	100,668
1932	186,279	21,612	2,531	77,797	84,339
1933	183,591	25,602	7,412	78,138	72,439
1934	239,887	42,356	15,007	97,402	85,122
1935	282,371	55,652	6,643	124,420	95,656
1936	337,114	71,132	16,109	150,610	99,263
1937	357,517	76,723	5,953	170,015	104,826
1938	354,147	72,753	6,173	165,174	110,047
1939	388,557	86,283	14,070	176,597	111,607
1940	429,788	104,881	15,927	192,553	116,427
1941	511,854	138,452	17,821	236,743	118,838
1942	586,013	168,999	16,079	284,795	116,140
1943	850,476	221,945	68,337	434,328	125,866
1944	974,610	213,319	118,396	483,772	159,123
1945	1,216,004	274,879	158,137	571,436	211,552
1946	1,277,381	242,141	96,378	683,762	255,100
1947	1,194,146	205,555	9,272	708,918	270,401
1948	1,209,746	183,829	18,088	737,833	269,996
1949	1,287,522	183,930	12,902	795,278	295,412
1950	1,347,751	193,804	23,125	832,514	298,308
1951	1,422,890	216,839	32,713	880,436	292,902
1952	1,507,405	233,485	33,454	918,002	322,464
1953	1,586,733	251,310	23,735	960,324	351,364
1954	1,649,284	267,501	39,890	946,042	395,851
1955	1,755,241	282,927	39,513	1,007,734	425,067

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	289	1,478		8,325	2,616	30,818	48
1897	413	1,549	530	8,760	2,670	33,952	49
1898	712	1,553	41	8,435	2,624	35,791	49
1899	175	1,988	31	7,360	2,679	38,058	47
1900	545	2,916	15	7,310	2,990	41,976	48
1901	388	3,629	19	7,265	2,887	43,238	55
1902	86	3,489	41	7,070	2,982	46,956	59
1903	453	3,646	71	7,345	3,445	57,131	60
1904	224	4,179	55	7,370	3,936	59,599	60
1905	455	5,339	69	7,875	4,435	63,646	65
1906	1,138	6,086	90	8,385	3,894	65,149	68
1907	996	7,208	709	8,899	4,385	73,061	77
1908	929	8,214	194	10,012	5,421	75,420	86
1909	461	8,852	63	10,282	5,921	82,379	88
1910	2,282	9,277	189	11,718	6,588	91,266	99
1911	659	9,184	131	12,435	7,076	97,089	100
1912	836	9,909	154	12,647	7,562	105,614	104
1913	2,479	10,692	220	13,015	7,753	109,564	107
1914	2,753	11,286	212	14,210	8,322	115,886	113
1915	3,160	11,939	398	14,420	9,035	115,555	116
1916	1,225	12,104	109	14,500	9,012	130,485	114
1917	1,332	11,698	713	14,300	9,467	153,856	112
1918	7,878	11,135	2,152	13,475	9,076	167,811	106
1919	27,504	11,260	4,258	13,674	9,660	213,800	103
1920	36,052	11,529	5,635	14,534	10,605	230,460	98
1921	34,483	12,627	3,616	15,204	12,050	212,970	98
1922	6,289	12,866	634	15,409	12,407	192,183	101
1923	6,346	12,590	911	17,164	13,083	217,391	105
1924	8,628	13,468	2,542	17,379	13,242	218,849	108
1925	6,765	13,187	2,656	17,369	12,770	231,866	105
1926	6,696	13,107	2,567	17,774	13,429	246,644	106
1927	2,460	12,914	2,568	17,664	13,619	255,744	104
1928	3,793	13,055	2,698	18,364	15,115	273,303	103
1929	12,062	14,738	3,084	20,964	18,071	300,308	99
1930	7,985	15,873	3,068	24,409	23,620	335,328	99
1931	3,113	14,727	2,112	21,074	20,651	296,180	93
1932	18,161	15,007	1,409	21,149	18,127	260,132	82
1933	4,221	14,665	1,195	20,469	10,587	234,728	67
1934	278	16,181	1,153	23,099	10,405	291,003	71
1935		6,011	1,148	25,986	12,624	328,140	73
1936			1,427	25,569	14,453	378,563	72
1937	10		1,776	25,074	17,184	401,561	72
1938	44		1,654	24,545	18,817	399,207	71
1939	22		1,495	24,025	20,656	434,755	71
1940	50		1,584	23,808	22,661	477,891	71
1941			2,057	23,599	24,484	561,994	71
1942			2,302	22,957	26,023	637,295	70
1943			2,536	22,771	28,226	904,009	69
1944			2,594	22,678	31,518	1,031,400	70
1945			2,653	22,904	36,888	1,278,449	70
1946			4,346	22,679	42,425	1,346,831	70
1947			5,241	23,407	47,886	1,270,680	70
1948	25		5,054	23,457	51,493	1,289,775	70
1949	50		5,710	25,151	58,481	1,376,914	72
1950			7,373	27,201	61,875	1,444,200	72
1951			8,579	30,501	65,410	1,527,380	74
1952			9,838	32,001	72,791	1,622,035	74
1953	250		12,041	33,976	79,184	1,712,184	74
1954			13,994	34,701	85,132	1,783,111	74
1955			14,220	37,765	94,488	1,901,714	76

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	13,814	1,628	3,463	8,723					
1897	11,229	479	2,623	8,127					
1898	13,165	622	3,207	9,336					
1899	16,125	1,037	4,703	10,385					
1900	18,356	2,177	6,430	9,749	1920	177,256	28,615	34,995	113,646
1901	20,512	2,250	6,549	11,713	1921	160,031	28,292	30,243	101,496
1902	19,950	2,011	5,752	12,187	1922	156,359	30,339	28,227	97,793
1903	25,640	2,356	6,597	16,687	1923	170,606	34,430	29,421	106,755
1904	28,044	2,328	6,346	19,370	1924	184,643	40,509	30,239	113,895
1905	35,493	2,630	6,932	25,931	1925	182,535	43,100	28,348	111,087
1906	46,189	3,012	7,589	35,588	1926	184,832	43,049	27,700	114,083
1907	49,277	2,774	6,569	39,934	1927	169,861	40,298	24,356	105,207
1908	45,265	2,146	4,631	38,488	1928	180,860	49,497	23,445	107,918
1909	51,677	1,997	3,674	46,006	1929	181,693	55,845	21,588	104,260
1910	49,621	3,239	7,353	39,029	1930	161,596	52,356	17,814	91,426
1911	47,566	4,483	11,032	32,051	1931	125,611	43,585	12,697	69,329
1912	63,231	9,396	16,033	37,802	1932	97,680	36,009	9,095	52,576
1913	62,312	9,679	13,713	38,920	1933	75,321	29,531	6,429	39,361
1914	64,057	7,103	10,972	45,982	1934	58,057	18,392	5,200	34,465
1915	57,699	7,215	13,657	36,827	1935	57,834	16,937	6,525	34,372
1916	65,263	9,585	14,912	40,766	1936	59,866	18,079	7,575	34,212
1917	80,348	12,125	17,797	50,426	1937	67,146	19,064	8,347	39,735
1918	105,271	15,942	22,490	66,839	1938	69,846	19,867	7,931	42,048
1919	115,272	18,459	23,686	73,127					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	72,466	22,851	246	2,362	8,950	8,649	3,030		26,378
1940	77,920	23,491	192	2,138	9,316	8,917	3,845		30,021
1941	85,600	25,593	509	2,179	9,839	9,934	3,629		33,917
1942	82,247	26,004	96	2,225	9,102	11,546	3,708		29,566
1943	67,395	22,455	160	2,489	9,152	10,783	2,712	15,090	4,554
1944	88,082	25,222	375	19,448	9,394	11,873	2,467	14,841	4,462
1945	94,059	31,957	546	15,173	10,711	11,949	2,605	17,890	3,228
1946	118,145	35,269	693	10,485	15,008	22,930	4,142	25,938	3,680
1947	160,901	51,657	439	4,254	18,772	34,339	7,025	41,113	3,302
1948	192,297	61,181	355	4,794	22,440	38,254	9,689	53,459	2,860
1949	191,703	60,871	143	1,875	23,238	37,480	10,189	55,717	3,505
1950	221,941	62,602	263	1,977	23,822	46,655	11,117	73,821	3,548
1951	243,493	70,643	245	1,910	25,234	49,352	15,240	78,553	4,746
1952	272,050	80,073	286	3,678	28,037	48,615	15,895	92,977	5,506
1953	289,191	82,005	476	1,609	27,829	50,896	15,656	108,627	5,262
1954	308,811	94,713	447	1,369	28,954	53,533	15,566	110,312	7,198
1955	333,636	92,241	290	1,617	32,167	57,803	16,876	125,960	10,272

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3— State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	873	88	234	551	6,125	288	2,286	3,551	1,326	22,138
1897	1,247	67	767	413	5,617	619	1,484	3,514	1,145	19,238
1898	1,409	88	857	464	6,003	214	2,536	3,253	1,496	22,073
1899	1,940	107	1,309	524	7,924	294	2,392	5,238	1,223	27,212
1900	2,369	64	1,874	431	6,904	750	1,839	4,315	1,249	28,878
1901	3,953	95	2,842	1,016	5,735	606	2,529	2,600	1,985	32,185
1902	4,530	95	2,930	1,505	7,750	1,071	3,720	2,959	754	32,984
1903	4,845	87	2,785	1,973	10,422	505	2,742	7,175	837	41,744
1904	3,812	57	1,916	1,839	11,317	1,096	2,942	7,279	4,572	47,745
1905	3,145	38	1,354	1,753	14,682	1,542	3,626	9,514	5,751	59,071
1906	4,403	40	1,578	2,785	17,407	1,402	3,905	12,100	5,731	73,730
1907	4,254	25	1,218	3,011	19,032	1,986	3,639	13,407	6,437	79,000
1908	3,694	11	791	2,892	18,693	1,818	4,571	12,304	6,700	74,352
1909	4,847		688	4,159	17,009	1,470	3,527	12,012	6,372	79,905
1910	4,873	144	1,185	3,544	17,879	1,589	3,696	12,594	7,240	79,613
1911	4,901	291	1,681	2,929	18,750	1,707	3,865	13,178	8,109	79,326
1912	3,975	42	1,194	2,739	22,353	1,608	3,685	17,060	9,805	99,364
1913	3,776	41	794	2,941	20,814	1,635	4,871	14,308	10,337	97,239
1914	4,104	56	571	3,477	16,519	630	4,016	11,873	5,872	90,552
1915	4,425	289	942	3,194	15,960	537	3,697	11,726	7,060	85,144
1916	4,182	277	749	3,156	22,411	1,208	3,953	17,250	7,025	98,881
1917	6,830	1,631	1,261	3,938	31,008	1,621	4,890	24,497	7,876	126,062
1918	15,238	10,569	1,735	2,934	34,679	3,757	5,945	24,977	9,101	164,289
1919	25,053	19,679	1,276	4,098	48,740	4,011	4,952	39,777	9,008	198,073
1920	24,400	19,015	2,457	2,928	40,713	5,300	4,978	30,435	10,471	252,840
1921	24,095	18,691	3,653	1,751	34,507	2,636	4,953	26,918	10,568	229,201
1922	15,539	10,477	2,181	2,881	39,461	4,072	5,044	30,345	11,778	223,137
1923	19,363	11,745	2,394	5,224	57,303	5,933	5,607	45,763	12,775	260,047
1924	19,365	9,657	3,771	5,937	44,454	4,476	5,045	34,933	14,479	262,941
1925	18,189	8,988	3,909	5,292	51,729	4,763	5,039	41,927	16,723	269,176
1926	18,634	7,587	4,959	6,088	47,564	4,787	5,139	37,638	18,554	269,584
1927	18,462	6,824	4,215	7,423	52,917	5,746	4,676	42,495	20,288	261,528
1928	25,679	7,079	8,438	10,162	45,010	6,011	4,490	34,509	21,611	273,160
1929	27,163	6,668	15,030	5,465	48,944	5,438	4,367	39,139	22,633	280,433
1930	31,093	5,899	11,029	14,165	32,713	3,033	3,905	25,775	21,282	246,684
1931	18,487	3,666	8,187	6,634	33,578	2,489	3,795	27,294	17,974	195,650
1932	17,955	2,610	10,161	5,184	21,894	1,600	3,222	17,072	17,995	155,524
1933	11,102	2,035	5,829	3,238	17,576	597	2,803	14,176	15,186	119,185
1934	18,807	3,477	9,146	6,184	21,056	922	2,323	17,811	12,674	110,594
1935	23,908	5,919	12,286	5,703	31,383	1,145	2,526	27,712	13,401	126,526
1936	29,612	9,135	14,863	5,614	38,271	1,664	3,264	33,343	14,016	141,765
1937	33,457	11,149	17,069	5,239	38,129	1,754	3,610	32,765	13,712	152,444
1938	31,240	9,702	17,202	4,336	40,487	1,939	3,596	34,952	12,728	154,301
1939	30,624	10,533	15,886	4,205	45,312	1,882	3,633	39,797	12,361	160,763
1940	30,585	10,308	16,624	3,653	51,148	1,928	3,653	45,567	11,597	171,250
1941	34,368	13,260	16,851	4,257	65,933	2,836	4,616	58,481	10,602	196,503
1942	57,104	31,660	18,778	6,666	99,896	2,643	6,382	90,871	9,417	248,664
1943	149,290	123,461	20,898	4,931	127,437	3,913	8,581	114,943	7,749	351,871
1944	211,999	184,589	22,690	4,720	130,600	4,717	9,016	116,867	6,459	437,140
1945	291,711	254,845	31,462	5,404	162,835	4,925	9,901	148,009	6,060	554,665
1946	338,104	289,629	40,140	8,335	150,059	5,536	10,417	134,106	6,465	612,773
1947	308,200	258,274	41,916	8,010	134,768	6,322	11,981	116,465	6,827	610,696
1948	291,882	240,095	44,078	7,709	133,206	7,496	14,142	111,568	7,660	625,045
1949	253,389	206,172	40,286	6,931	116,590	4,650	13,646	98,294	6,480	568,162
1950	239,450	192,619	41,087	5,744	120,348	5,821	13,834	100,693	7,203	588,942
1951	217,506	169,354	41,178	6,974	128,877	6,606	12,940	109,331	7,848	597,724
1952	233,791	184,459	44,604	4,728	130,412	7,271	15,610	107,531	8,641	644,894
1953	241,852	193,098	44,484	4,270	142,668	6,115	17,543	119,010	9,059	682,770
1954	261,479	205,133	50,106	6,240	154,994	7,071	19,110	128,813	10,194	735,478
1955	264,331	203,985	53,122	7,224	146,220	9,361	19,643	117,216	11,381	755,568

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	13,514	304		11,176	2,034
1897	12,758	155		10,750	1,853
1898	15,203	422		12,446	2,335
1899	19,967	439		16,404	3,124
1900	21,235	619		17,153	3,463
1901	23,412	654		18,889	3,869
1902	24,714	886		18,467	5,361
1903	32,010	1,171		23,808	7,031
1904	35,087	1,381		25,886	7,820
1905	43,033	1,553		31,151	10,329
1906	53,539	3,465		37,155	12,919
1907	58,022	3,158		40,325	14,539
1908	52,991	3,511		36,219	13,261
1909	57,079	1,799		43,377	11,903
1910	57,052	3,916		38,579	14,557
1911	57,024	6,032		33,780	17,212
1912	66,885	4,605		40,444	21,836
1913	66,890	3,939		41,286	21,665
1914	67,719	4,058		43,483	20,178
1915	60,663	3,556		34,811	22,296
1916	74,356	4,500		43,832	26,024
1917	99,357	6,000		59,060	34,297
1918	128,157	8,000	3,025	78,229	38,903
1919	157,263	13,703	2,938	97,359	43,263
1920	180,470	11,060	76	108,324	61,010
1921	161,537	6,232		92,838	62,467
1922	170,126	10,380	337	93,430	65,979
1923	210,036	9,329	141	120,408	80,158
1924	204,341	8,592	18	108,562	87,169
1925	215,544	10,776		120,946	83,822
1926	215,921	9,005		120,626	86,290
1927	209,144	9,099		115,391	84,654
1928	214,418	7,426		116,453	90,539
1929	205,881	3,503	12	121,968	80,398
1930	179,916	3,975		93,679	82,262
1931	139,187	4,292		69,988	64,907
1932	104,671	2,783	154	54,474	47,260
1933	65,875	86	20	34,362	31,407
1934	79,425	815	144	40,093	38,373
1935	96,443	1,062	63	52,145	43,173
1936	111,254	1,081	1,523	62,481	46,169
1937	122,017	1,275	512	69,597	50,633
1938	125,109	4,910	433	65,454	54,312
1939	131,752	5,132	1,477	69,405	55,738
1940	142,118	6,425	1,779	73,787	60,127
1941	167,101	6,890	2,783	92,151	65,277
1942	217,792	7,168	2,857	139,986	67,781
1943	321,546	9,598	24,529	216,760	70,659
1944	405,541	11,441	59,829	252,097	82,174
1945	522,131	10,790	73,395	328,235	109,711
1946	575,465	11,933	34,686	397,610	131,236
1947	568,816	10,275	4,519	411,914	142,108
1948	579,720	8,634	5,318	420,214	145,554
1949	523,886	5,926	2,788	363,993	151,179
1950	539,380	7,829	4,827	362,929	163,795
1951	544,255	6,780	6,821	367,648	163,006
1952	586,441	6,961	7,621	385,374	186,485
1953	619,803	8,498	6,870	393,591	210,844
1954	668,775	8,481	11,883	411,993	236,418
1955	684,768	7,251	12,297	411,805	253,415

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Table 3— State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	95		121	7,082	1,326	22,138	121
1897	66		84	5,100	1,230	19,238	121
1898	80		102	5,524	1,164	22,073	122
1899	68		88	5,810	1,279	27,212	128
1900	124		158	5,977	1,384	28,878	135
1901	351		451	6,586	1,385	32,185	146
1902	110		141	6,464	1,555	32,984	153
1903	201		259	7,313	1,961	41,744	163
1904	1,136		1,457	7,908	2,157	47,745	189
1905	1,692		2,171	9,489	2,686	59,071	233
1906	1,804		2,314	12,548	3,525	73,730	279
1907	1,542		1,978	13,231	4,227	79,000	314
1908	1,622		2,082	13,196	4,461	74,352	325
1909	2,008		2,574	13,580	4,664	79,905	339
1910	1,682		3,182	13,007	4,690	79,613	346
1911	1,355		3,792	12,439	4,716	79,326	344
1912	2,156		9,657	15,031	5,635	99,364	373
1913	2,735		5,971	15,775	5,868	97,239	382
1914	2,062		595	14,580	5,596	90,552	378
1915	2,349		2,046	14,299	5,787	85,144	390
1916	1,560		2,393	14,545	6,027	98,881	404
1917	1,176		2,812	15,259	7,458	126,062	406
1918	7,069		3,864	17,081	8,118	164,289	415
1919	10,239		3,728	17,574	9,269	198,073	418
1920	34,142		4,628	21,032	12,568	252,840	450
1921	25,529		5,908	22,966	13,261	229,201	474
1922	9,925		6,267	23,379	13,440	223,137	472
1923	5,823		6,831	23,841	13,516	260,047	466
1924	10,718		8,821	25,524	13,537	262,941	463
1925	4,311		10,800	25,204	13,317	269,176	447
1926	6,410		8,469	24,971	13,813	269,584	439
1927	5,992		7,983	24,151	14,258	261,528	418
1928	9,241		11,110	24,388	14,003	273,160	406
1929	16,247		13,842	24,235	20,228	280,433	393
1930	15,207		14,650	20,808	16,103	246,684	382
1931	12,825		11,582	18,512	13,544	195,650	342
1932	13,126		9,800	16,561	11,366	155,524	303
1933	20,523		11,220	13,297	8,270	119,185	267
1934	4,504		6,605	13,549	6,511	110,594	260
1935	3,654		6,236	14,004	6,189	126,526	258
1936	2,994		5,584	14,196	7,737	141,765	247
1937	2,523		5,296	14,140	8,468	152,444	239
1938	3,537		2,752	14,004	8,899	154,301	235
1939	2,794		2,897	13,873	9,447	160,763	231
1940	2,415		3,107	14,077	9,533	171,250	229
1941	1,911		3,208	14,015	10,268	196,503	229
1942			4,622	14,543	11,707	248,664	230
1943	2		2,915	14,491	12,917	351,871	229
1944	500		2,253	14,248	14,598	437,140	226
1945			1,643	14,474	16,417	554,665	225
1946			2,665	15,283	19,360	612,773	226
1947	299		2,957	15,820	22,804	610,696	227
1948	64		3,296	16,273	25,692	625,045	226
1949	60		3,223	14,988	26,005	568,162	223
1950	50		4,097	16,053	29,362	588,942	224
1951	873		4,791	17,568	30,237	597,724	224
1952	930		6,318	18,233	32,972	644,894	223
1953	770		6,990	18,957	36,250	682,770	224
1954	825		7,175	20,543	38,160	735,478	225
1955	925		7,789	21,143	40,943	755,568	222

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TEXAS

Revised data for assets and liabilities and number of all banks in Texas, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Texas were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of data for unincorporated banks for 1896-1946 were figures reported to the Comptroller of the Currency and data obtained from bankers' directories. In addition, several of the larger private banks in the State, for which figures were not available in published sources, supplied balance-sheet data for the all-bank series.

The sources of statistics for incorporated State commercial banks for the period 1934-1946 were either (1) summary figures of assets and liabilities of all State commercial banks published or supplied by the State banking department or (2) summary figures for insured State banks published or supplied by the Federal Deposit Insurance Corporation and figures for noninsured banks obtained from the State banking department or from bankers' directories. Data for the 1934-1946 period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—in-

[1] Since there have been no mutual savings banks in Texas, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to (1) banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks) and (2) industrial banks that accept deposits. For the purpose of this report the data for unincorporated banks are discussed separately from those of other State commercial banks.

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cluding the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for unincorporated banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. The data on number of unincorporated banks in this period include several banks for which balance-sheet data were not available. The total assets of such banks were estimated to have been less than $1 million in 1946.

STATE COMMERCIAL BANKS (OTHER THAN UNINCORPORATED BANKS), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

In most years before 1907 the Comptroller showed no data for State commercial banks. Data were published for some of these years, but the number of banks was apparently underreported. In these years the number of nonreported banks was obtained from bankers' directories and added to the number shown in the Comptroller's reports.

The number of banks and the aggregate balance sheet for scattered years during 1909-1919 — another period when underreporting occurred — were corrected on the basis of information derived from reports of the State banking department. It was also necessary to make changes for 1921-1933 so that the series would include the same types of institutions as the series published currently.

The accompanying table shows the adjustments made in figures published by the Comptroller for the period 1896-1933.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

CHANGES IN NUMBER OF BANKS AND CORRESPONDING BALANCE SHEETS

Year	Additions	Year or period	Additions	Deductions
1896	24	1906	32	.....
1897	12	1909	14	.....
1898	13	1911	17	.....
1899	18	1912	20	.....
1900	20	1914	1	.....
1901	27	1915	.....	4
1902	31	1916	.....	3
1903	34	1919	.....	1
1904	32	1921–1933	1	.....
1905	52			

Note.—Additions before 1905 probably reflect (1) nonreporting banks established during the period 1869-1876 (after which chartering was prohibited until 1905); (2) banks incorporated under the laws of other States; and (3) unincorporated banks incorrectly designated as incorporated banks in bankers' directories.

For the period 1896-1906 balance-sheet data were estimated for each class of bank —loan and trust companies, State banks, and stock savings banks—by the following method: Total capital accounts of each group were derived from bankers' directories for each year. Total assets and liabilities were then computed by assuming that capital accounts in each year of the period represented the same proportion of total assets and liabilities as in 1907, when reported data were available. The breakdowns of assets and liabilities were estimated by assuming that each item or subitem represented the same proportion of the total as in 1907.

LOANS

A complete breakdown of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1931. In years when items were not reported

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or the reported figures were unsatisfactory, figures were obtained from other sources or were estimated.

Real estate loans. Data for real estate loans for 1907-1916 as reported to the Comptroller did not agree with data in reports of the State banking department; the State banking department data were used because they were more consistent with data reported by both agencies for the period after 1916.

Collateral loans and "all other" loans. Figures for these loans in 1908 were estimated by applying to the total of collateral and "all other" loans in that year the ratio of each item to this total computed from reported data for 1909.

Data for each of these categories as reported to the Comptroller for 1910-1915 were consistent with those for later years, when a complete breakdown was available. However, since State banking department data on real estate loans had been substituted for the Comptroller's figures, it was necessary to estimate the figures for both collateral and "all other" loans. This was done by applying to total loans less real estate loans (State banking department data) in each year the ratio of each item to this total as reported to the Comptroller in the same year. These estimates differed little from the State banking department figure for each item.

Collateral loans for 1916-1921 were estimated by applying to total loans (State banking department data), ratios of this item to the total that were derived by interpolating between similar ratios computed from reported data for 1915 and 1922. For 1923 and 1930 collateral loans were estimated by applying to total loans in each year the averages of the ratios of this item to total loans computed from reported data for the preceding and following years.

INVESTMENTS

The complete breakdown of investments into United States Government, State and political subdivision, and other securities as reported to the Comptroller was satisfactory in all years except 1907-1914, when minor adjustments were necessary, and in 1916-1921, 1923, and 1930, when data were estimated.

United States Government securities for 1916-1921 were estimated by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at Louisiana State commercial banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Obligations of States and political subdivisions for 1916-1921 were estimated by applying to total investments less estimated amounts of United States Government securities, ratios of State and political subdivision securities to this total that were derived by interpolating between similar ratios based on reported data for 1915 and 1922.

The breakdowns of total investments at each class of bank in 1923 and 1930 were estimated by applying to total investments the average of the ratios of each subitem to the total computed from reported data for the preceding and following years, respectively.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as published by the Comptroller was adequate, after some minor adjustments, beginning 1907, although reported figures for United States Government deposits were supplemented in a number of years. No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

Figures for United States Government deposits for 1918-1927 represent holdings of these deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure

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for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Texas to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Cash items in process of collection were estimated for 1922-1925 by applying to total cash assets the average of the ratios of this item to total cash assets based on reported data for 1921 and 1926.

State Commercial Banks (Other than Unincorporated Banks), 1934-1946

For 1934-1941 the principal assets and liabilities of all State commercial banks reported by the State banking department to the Comptroller of the Currency and published in his annual reports were used; minor adjustments were made so that the series would be comparable with that published currently with respect to the kinds of institutions included, in accordance with an agreement among Federal supervisory agencies in 1947. For 1942-1946 the Federal Deposit Insurance Corporation made available condensed balance-sheet data covering noninsured banks obtained from the State banking authority. These data were combined with data for insured banks published by the Federal Deposit Insurance Corporation.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in either of the sources cited. The breakdowns of loans for 1939-1946, of investments other than United States Government securities for 1939-1941, and of cash assets for 1934-1946 were estimated by applying to these totals the percentage distributions of these items at insured nonmember commercial banks in corresponding years. For 1942 and 1943, the breakdown of total investments was estimated on the basis of the percentage distribution of the total reported for noninsured banks in 1944.

Unincorporated Banks, 1896-1946

Information on unincorporated banks in Texas is very limited. Such banks have never reported to the State banking authorities, and during most of the period under review only 10 to 30 per cent of them reported to the Comptroller of the Currency. There have been exceptions, however, as in 1934 and 1935 when 33 and 29 banks, respectively, reported to the Comptroller. In these two years, 87 per cent of all private banks were included in the Comptroller's figures.

Figures for numbers of unincorporated banks in Texas were compiled from bankers' directories. Based on this count, the number reached a peak of 203 in 1905 and then declined gradually to a total of about 20 in recent years.

Bankers' directories did not always show balance-sheet data for the banks listed; this was the case for some of the larger private banks. The Federal Reserve Bank of Dallas was instrumental in securing balance-sheet data for several of these banks, and these data are included for each year of the period. Balance-sheet data were not estimated for those banks for which no information was found—these varied from 10 to 30 in number—but these banks were included in the total number. Based on the data described below, which are partly estimated, the total assets of private banks represented about 20 per cent of the total assets of all banks in the State in 1897. This proportion declined gradually to less than 2 per cent in 1920 and about 1 per cent in 1946.

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The figures for number of banks and their capital accounts for the period 1900-1902 compiled from bankers' directories were somewhat smaller than the corresponding data obtained by the Bureau of Internal Revenue for tax purposes under the War Revenue Act of 1898. It appeared, however, that the Bureau of Internal Revenue had not been consistent in classifying State commercial banks into private and other since the number in each class fluctuated widely from year to year. The total number of State commercial banks (including private banks) as estimated for the revised series corresponds closely to that published by Internal Revenue.

BALANCE SHEET, 1896-1933

The aggregate balance sheet for private banks in this period was derived by combining data supplied by the large private banks and the estimated data for other private banks. The latter were derived as follows:

Total capital accounts were compiled for each year of the period for those private banks for which this information was available in bankers' directories. Where capital-accounts figures were missing for individual banks for some years, the figures were interpolated between reported data for other years.

An abbreviated balance sheet (loans, investments, cash assets, deposits, and capital accounts) was compiled from bankers' directories for the following base years—1901, 1906, 1909, 1914, 1920, 1925, and 1930. Ratios of capital accounts to total assets were computed for each base year. The ratio for 1901 was applied to the capital-accounts data for years prior to 1901 to obtain aggregate total assets and total liabilities for each year of the period 1896-1900. Total assets and liabilities for other years—1902-1905, 1907 and 1908, 1910-1913, 1915-1919, 1921-1924, and 1926-1929—were estimated by applying to capital accounts for each year, ratios of capital accounts to total assets that were derived by interpolating between similar ratios computed from data for the immediately preceding and following base years. The distribution of total assets and liabilities by major items was based on ratios derived by interpolating between ratios of these items to total assets or total liabilities in these same base years; the ratios for 1901 were used for the distributions for 1896-1900.

The data for private banks that reported to the Comptroller were used to estimate the breakdowns of the principal items (loans, investments, cash assets, and deposits). Because of the limited number of banks reporting to the Comptroller in most of the years, the breakdowns were considered to be representative of all private banks only in those reported years in which the largest coverage occurred. Ratios of each subitem to its total (e.g., real estate loans to total loans, etc.) were computed for each of those years, and ratios for intervening years were interpolated. These ratios were then applied to the corresponding principal item for each year to get the subitems.

BALANCE SHEET, 1934-1946

Data reported to the Comptroller for 1934 and 1935 were complete except for a few small banks. The balance-sheet data for these were obtained from bankers' directories.

The aggregate balance sheet for 1936-1941 was based largely on data obtained from bankers' directories. Data for two comparatively large banks that had been included in the Comptroller's data for 1934 and 1935 were not available for the 1936-1941 period. One of these banks was liquidated in 1945, and no attempt was made to estimate its balance sheet for the period after 1935. Principal items for the other were estimated from ratios (of each item to total assets or liabilities) that were interpolated between similar ratios based on reported data for 1935 and 1942.

In 1942 most of the private banks in Texas began reporting to the Federal Deposit Insurance Corporation. For the period 1942-1946, therefore, the principal balance-sheet data for private banks, including the second

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of the large banks mentioned in the preceding paragraph, represent material compiled by that agency. Balance-sheet data for the banks not reporting to the Corporation in this period were not estimated. On the basis of the latest data shown, these nonreporting banks were very small and the addition of their data would increase little the total for all reporting banks.

The breakdowns of the principal items for private banks in Texas in 1936-1946—except for loans for 1939-1946—were estimated by applying to each of these items, ratios of the subitems to the total that were derived by interpolating between ratios based on reported data for 1935 and 1947. The loan breakdowns for 1939-1946 were based on the distribution of total loans in December 1947, the first date when the breakdown was consistent with data now reported for these banks.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	59,619	5,416	18,969	35,234					
1897	53,470	4,885	16,780	31,805					
1898	54,940	5,017	17,486	32,437					
1899	59,778	4,917	18,561	36,300					
1900	70,027	5,601	22,352	42,074	1920	841,759	35,682	385,885	420,192
1901	85,725	5,991	25,920	53,814	1921	734,159	37,852	341,862	354,445
1902	100,889	6,704	29,958	64,227	1922	670,048	45,570	327,117	297,361
1903	107,171	7,997	34,400	64,774	1923	683,152	49,867	314,016	319,269
1904	112,872	7,735	34,909	70,228	1924	709,338	51,935	326,869	330,534
1905	127,202	8,452	40,970	77,780	1925	752,899	58,558	352,989	341,352
1906	159,223	11,207	54,503	93,513	1926	772,127	60,193	353,304	358,630
1907	188,790	12,210	61,433	115,147	1927	776,525	60,362	370,872	345,291
1908	168,461	12,461	54,071	101,929	1928	809,948	65,478	384,021	360,449
1909	198,778	14,999	63,000	120,779	1929	814,006	60,780	164,153	589,073
1910	243,854	17,387	81,652	144,815	1930	757,452	58,438	135,635	563,379
1911	255,416	17,476	87,347	150,593	1931	646,207	64,078	119,150	462,979
1912	270,045	19,276	96,620	154,149	1932	488,067	60,153	94,804	333,110
1913	323,249	23,524	114,403	185,322	1933	402,329	63,194	79,539	259,596
1914	331,992	24,014	109,122	198,856	1934	373,146	55,324	75,345	242,477
1915	319,098	27,514	132,020	159,564	1935	375,842	55,241	58,581	262,020
1916	351,168	27,512	150,428	173,228	1936	396,373	51,716	57,667	286,990
1917	423,170	28,374	181,954	212,842	1937	439,322	51,428	60,402	327,492
1918	511,915	28,722	230,255	252,938	1938	465,203	50,359	53,129	361,715
1919	589,924	28,347	264,488	297,089					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	509,768	323,418	5,205	17,455	12,017	23,626	16,777		111,270
1940	528,805	333,347	2,544	16,476	11,857	25,296	18,565		120,720
1941	606,690	381,260	2,763	17,929	11,244	30,223	18,206		145,065
1942	628,253	420,280	2,929	19,071	10,466	28,524	18,458		128,525
1943	589,474	425,451	1,879	22,596	10,311	24,115	16,619	57,283	31,220
1944	794,376	527,934	3,682	104,199	12,217	28,617	15,187	65,123	37,417
1945	982,722	639,288	6,212	152,366	14,180	31,940	19,651	74,621	44,464
1946	1,234,729	737,491	8,806	171,474	22,196	62,356	38,072	126,314	68,020
1947	1,423,886	898,223	6,295	80,507	27,261	91,580	53,664	219,342	47,014
1948	1,750,686	1,110,291	6,863	71,474	30,512	111,179	62,432	309,075	57,446
1949	1,852,417	1,151,907	7,710	64,508	27,154	115,316	68,370	374,588	57,640
1950	2,204,978	1,345,536	7,438	68,368	27,281	145,299	73,765	490,873	67,683
1951	2,568,366	1,589,186	9,160	74,164	30,203	148,702	84,965	602,419	57,198
1952	2,818,835	1,728,217	10,478	85,225	31,512	151,050	93,001	691,505	57,696
1953	3,069,939	1,810,864	13,012	98,328	31,898	165,281	97,273	826,818	58,835
1954	3,406,356	2,104,667	8,954	113,657	32,710	161,470	112,228	843,324	59,717
1955	3,790,244	2,230,073	27,224	137,188	37,168	207,124	131,042	972,527	87,815

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,513	5,796	488	1,229	22,197	643	8,678	12,876	4,539	93,868
1897	7,670	5,727	574	1,369	22,642	478	9,151	13,013	4,229	88,011
1898	7,684	5,866	509	1,309	29,074	737	10,538	17,799	4,310	96,008
1899	8,435	6,499	574	1,362	33,112	792	10,094	22,226	4,131	105,456
1900	10,161	8,457	475	1,229	32,593	798	10,217	21,578	4,220	117,001
1901	12,369	10,481	546	1,342	55,346	1,035	14,203	40,108	4,758	158,198
1902	13,101	11,351	439	1,311	46,297	1,184	13,680	31,433	5,271	165,558
1903	14,876	12,466	542	1,868	49,153	1,252	13,431	34,470	5,972	177,172
1904	18,639	15,751	629	2,259	58,975	1,240	15,472	42,263	6,753	197,239
1905	20,944	17,506	746	2,692	69,564	1,699	16,575	51,290	7,841	225,551
1906	25,061	20,864	845	3,352	73,477	2,076	18,489	52,912	9,003	266,764
1907	29,470	24,679	1,185	3,606	100,295	2,968	23,239	74,088	10,085	328,640
1908	33,272	26,889	1,717	4,666	69,580	2,098	22,668	44,814	12,136	283,449
1909	36,161	29,100	4,120	2,941	109,451	2,844	27,871	78,736	13,556	357,946
1910	37,964	30,226	3,629	4,109	86,695	3,413	26,684	56,598	16,784	385,297
1911	42,211	32,223	4,551	5,437	104,286	4,311	28,527	71,448	19,985	421,898
1912	45,688	34,608	4,408	6,672	109,828	3,868	29,212	76,748	23,649	449,210
1913	51,026	38,294	4,165	8,567	128,160	6,593	35,299	86,268	24,612	527,047
1914	51,248	39,543	3,128	8,577	116,472	6,390	35,238	74,844	30,219	529,931
1915	55,260	40,864	4,852	9,544	117,879	5,235	28,212	84,432	33,510	525,747
1916	52,852	39,702	3,301	9,849	141,772	7,589	30,612	103,571	35,698	581,490
1917	73,369	57,492	3,619	12,258	184,382	8,978	35,487	139,917	37,922	718,843
1918	118,716	97,354	4,773	16,589	164,591	16,086	24,795	123,710	42,649	837,871
1919	151,406	129,357	3,462	18,587	236,069	29,679	29,022	177,368	51,617	1,029,016
1920	145,821	118,810	6,916	20,095	261,849	40,967	34,525	186,357	54,946	1,304,375
1921	111,856	85,681	5,332	20,843	190,728	26,796	25,089	138,843	55,307	1,092,050
1922	112,805	88,692	4,996	19,117	213,752	25,832	24,092	163,828	63,465	1,060,070
1923	135,741	109,131	4,378	22,232	198,877	27,295	21,012	150,570	68,184	1,085,954
1924	138,613	104,049	7,631	26,933	245,548	33,741	31,395	180,412	72,034	1,165,533
1925	158,905	113,450	10,549	34,906	288,499	36,662	29,649	222,188	77,073	1,277,376
1926	167,606	118,915	15,027	33,664	281,767	40,749	30,252	210,766	75,000	1,296,500
1927	188,710	123,902	20,093	44,715	300,169	39,054	31,059	230,056	74,302	1,339,706
1928	237,666	150,188	32,113	55,365	300,602	41,619	26,432	232,551	82,806	1,431,022
1929	269,719	172,059	39,415	58,245	281,337	40,255	27,211	213,871	77,690	1,442,752
1930	229,729	125,466	45,275	58,988	324,363	35,165	28,098	261,100	76,910	1,388,454
1931	255,646	124,420	59,159	72,067	308,968	28,735	24,681	255,552	77,622	1,288,443
1932	255,123	137,328	54,180	63,615	222,818	17,232	21,960	183,626	69,035	1,035,043
1933	259,795	159,737	49,907	50,151	248,961	19,624	22,802	206,535	63,949	975,034
1934	358,856	250,689	61,823	46,344	404,059	26,154	19,636	358,269	64,087	1,200,148
1935	389,988	278,393	73,429	38,166	409,931	26,540	21,036	362,355	70,679	1,246,440
1936	435,952	305,010	88,947	41,995	538,071	38,426	27,945	471,700	66,261	1,436,657
1937	447,313	308,958	93,736	44,619	563,209	44,648	29,051	489,510	64,238	1,514,082
1938	423,707	288,444	94,782	40,481	607,211	40,432	29,553	537,226	59,493	1,555,614
1939	436,607	284,724	115,975	35,908	683,251	44,048	30,341	608,862	62,593	1,692,219
1940	435,033	279,725	121,084	34,224	806,983	45,496	29,700	731,787	62,742	1,833,563
1941	500,522	335,834	134,425	30,263	910,919	77,350	36,291	797,278	62,314	2,080,445
1942	663,012	499,536	131,995	31,481	1,013,990	71,551	47,910	894,529	60,050	2,365,305
1943	1,511,560	1,360,455	123,282	27,823	1,286,520	110,311	62,381	1,113,828	57,581	3,445,135
1944	1,968,321	1,839,606	103,568	25,147	1,423,144	135,879	66,464	1,220,801	57,682	4,243,523
1945	2,561,065	2,416,835	118,435	25,795	1,775,549	134,606	65,296	1,575,647	54,613	5,373,949
1946	2,845,144	2,640,990	154,997	49,157	1,879,088	171,137	68,109	1,639,842	61,598	6,020,559
1947	2,506,644	2,251,877	196,300	58,467	1,878,325	191,441	77,429	1,609,455	55,556	5,864,411
1948	2,543,772	2,230,842	249,396	63,534	1,963,966	244,597	93,053	1,626,316	66,476	6,324,900
1949	2,464,802	2,138,099	265,019	61,684	1,886,633	225,678	95,732	1,565,223	78,093	6,281,945
1950	2,699,150	2,350,191	282,589	66,370	2,139,225	309,004	92,941	1,737,280	94,058	7,137,411
1951	2,512,509	2,110,214	314,097	88,198	2,225,087	282,120	92,684	1,850,283	99,483	7,405,445
1952	2,778,504	2,352,302	345,528	80,674	2,553,943	332,846	117,987	2,103,110	121,411	8,272,693
1953	2,830,556	2,363,707	387,982	78,867	2,655,708	382,779	130,095	2,142,834	138,571	8,694,774
1954	2,937,745	2,427,244	418,350	92,151	2,824,948	427,841	134,125	2,262,982	155,164	9,324,213
1955	3,108,720	2,510,263	456,351	142,106	2,857,595	457,740	141,439	2,258,416	183,292	9,939,851

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	47,093	3,581	361	42,134	1,017
1897	44,957	3,506	408	40,176	867
1898	54,671	4,858	353	48,483	977
1899	64,288	6,466	688	56,132	1,002
1900	70,173	6,551	1,019	61,385	1,218
1901	105,567	12,259	989	90,783	1,536
1902	102,682	9,992	1,540	89,295	1,855
1903	108,751	11,889	1,694	92,582	2,586
1904	123,050	15,616	1,572	103,164	2,698
1905	144,521	20,505	1,058	119,634	3,324
1906	172,643	23,749	1,009	143,446	4,439
1907	226,675	40,117	2,536	178,213	5,809
1908	165,691	21,913	3,150	133,759	6,869
1909	233,463	40,448	1,788	181,123	10,104
1910	238,561	32,186	1,119	188,633	16,623
1911	266,017	37,523	1,392	208,558	18,544
1912	280,149	38,604	1,999	217,217	22,329
1913	343,692	48,632	1,734	266,354	26,972
1914	323,984	39,726	1,887	252,360	30,011
1915	315,604	41,254	1,620	241,892	30,838
1916	379,012	48,605	1,396	288,792	40,219
1917	513,298	75,231	2,557	385,829	49,681
1918	574,993	62,631	19,706	438,478	54,178
1919	726,255	93,925	12,349	550,578	69,403
1920	939,847	95,214	4,664	736,285	103,684
1921	743,466	62,525	6,464	563,837	110,640
1922	767,629	77,302	4,389	570,116	115,822
1923	796,242	71,062	7,047	581,679	136,454
1924	894,826	92,205	5,526	637,878	159,217
1925	1,018,360	117,079	7,935	714,999	178,347
1926	1,011,839	107,276	6,874	704,376	193,313
1927	1,066,192	116,045	10,778	740,948	198,421
1928	1,159,374	119,141	17,146	790,609	232,478
1929	1,150,974	100,372	19,335	788,028	243,239
1930	1,106,750	113,138	14,586	730,126	248,900
1931	1,024,075	122,849	17,173	637,753	246,300
1932	787,086	79,431	21,759	490,465	195,431
1933	760,155	83,702	28,738	466,800	180,915
1934	981,058	132,997	77,338	580,947	189,776
1935	1,038,476	142,928	28,570	667,876	199,102
1936	1,245,793	196,459	46,378	796,719	206,237
1937	1,318,509	198,675	14,158	895,370	210,306
1938	1,359,849	206,242	27,217	897,776	228,614
1939	1,490,864	234,526	36,213	979,444	240,681
1940	1,624,997	284,298	36,056	1,063,675	240,968
1941	1,865,417	319,478	43,088	1,254,329	248,522
1942	2,146,824	351,582	61,011	1,502,817	231,414
1943	3,218,589	495,363	214,744	2,264,067	244,415
1944	3,994,752	533,966	499,012	2,669,910	291,864
1945	5,095,805	701,061	656,793	3,344,861	393,090
1946	5,693,570	717,166	406,581	4,088,501	481,322
1947	5,517,518	656,669	41,902	4,286,731	532,216
1948	5,947,033	661,607	68,207	4,641,998	575,221
1949	5,870,351	601,443	59,851	4,579,017	630,040
1950	6,673,000	802,128	100,227	5,101,825	668,820
1951	6,886,436	821,619	174,885	5,213,871	676,061
1952	7,688,120	947,714	208,520	5,781,459	750,427
1953	8,050,749	1,012,154	153,893	5,959,597	925,105
1954	8,645,443	1,179,728	212,760	6,125,757	1,127,198
1955	9,193,854	1,214,565	212,037	6,429,073	1,338,179

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	3,870	4,503	188	23,572	14,642	93,868	378
1897	2,167	4,308	314	21,150	15,115	88,011	372
1898	1,298	4,219	141	20,170	15,509	96,008	384
1899	990	4,599	100	19,743	15,736	105,456	392
1900	2,294	6,456	184	20,330	17,564	117,001	410
1901	1,375	8,876	120	22,905	19,355	158,198	489
1902	5,080	9,235	600	25,934	22,027	165,558	531
1903	3,498	9,991	528	29,592	24,812	177,172	583
1904	2,239	13,065	357	32,653	25,875	197,239	623
1905	2,368	15,464	425	35,526	27,247	225,551	692
1906	3,237	19,023	656	41,709	29,496	266,764	811
1907	1,078	20,859	1,025	46,794	32,209	328,640	942
1908	6,091	23,896	1,955	50,910	34,906	283,449	1,039
1909	2,915	26,537	1,963	55,542	37,526	357,946	1,144
1910	13,185	28,284	2,402	61,469	41,396	385,297	1,270
1911	9,611	30,509	3,237	66,857	45,667	421,898	1,339
1912	11,053	32,729	3,993	71,942	49,344	449,210	1,393
1913	10,160	36,122	1,415	81,101	54,557	527,047	1,477
1914	22,745	37,482	2,411	86,312	56,997	529,931	1,556
1915	17,423	39,416	7,492	86,102	59,710	525,747	1,534
1916	15,800	37,452	3,693	86,661	58,872	581,490	1,531
1917	12,560	38,444	3,324	87,560	63,657	718,843	1,553
1918	54,440	40,241	11,023	90,082	67,092	837,871	1,580
1919	78,752	41,169	16,323	95,057	71,460	1,029,016	1,597
1920	111,450	42,799	15,150	110,274	84,855	1,304,375	1,681
1921	97,021	43,014	7,105	115,232	86,212	1,092,050	1,710
1922	49,611	44,123	4,697	113,317	80,693	1,060,070	1,664
1923	47,762	44,376	4,958	115,148	77,468	1,085,954	1,632
1924	27,394	43,783	4,146	116,673	78,711	1,165,533	1,619
1925	16,908	39,635	6,463	118,182	77,828	1,277,376	1,585
1926	33,339	40,118	9,812	119,400	81,992	1,296,500	1,557
1927	18,229	43,231	11,792	117,852	82,410	1,339,706	1,501
1928	15,486	43,490	9,939	117,802	84,931	1,431,022	1,454
1929	25,483	44,136	10,203	119,049	92,907	1,442,752	1,414
1930	17,277	41,485	14,621	115,295	93,026	1,388,454	1,355
1931	18,056	41,062	7,114	109,605	88,531	1,288,443	1,244
1932	23,451	42,148	8,174	99,909	74,275	1,035,043	1,108
1933	8,975	46,740	3,710	93,709	61,745	975,034	993
1934	4,755	43,263	4,072	109,940	57,060	1,200,148	955
1935	1,638	17,887	10,598	109,857	67,984	1,246,440	938
1936	1,517		8,056	106,639	74,652	1,436,657	911
1937	1,476		7,729	102,248	84,120	1,514,082	895
1938	1,012		7,118	99,561	88,074	1,555,614	879
1939	1,083		6,094	97,252	96,926	1,692,219	865
1940	976		6,280	93,394	107,916	1,833,563	863
1941	583		6,661	91,375	116,409	2,080,445	861
1942	140		6,777	92,422	119,142	2,365,305	859
1943	25		7,356	92,866	126,299	3,445,135	851
1944	69		8,517	98,730	141,455	4,243,523	853
1945	253		9,212	106,606	162,073	5,373,949	861
1946			15,279	120,998	190,712	6,020,559	865
1947			17,419	125,144	204,330	5,864,411	878
1948			20,477	134,299	223,091	6,324,900	896
1949	310		22,956	143,306	245,022	6,281,945	898
1950	200		32,471	161,897	269,843	7,137,411	904
1951	3,177		33,354	180,892	301,586	7,405,445	911
1952	2,395		42,169	202,714	337,295	8,272,693	916
1953	1,152		53,569	218,738	370,566	8,694,774	920
1954	449		51,512	230,105	396,704	9,324,213	925
1955	2,169		54,596	254,983	434,249	9,939,851	927

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	44,224	1,269	11,423	31,532					
1897	40,593	1,271	11,435	27,887					
1898	41,965	1,372	12,351	28,242					
1899	47,541	1,545	13,906	32,090					
1900	56,213	1,883	16,949	37,381	1920	544,642	10,658	244,436	289,548
1901	71,711	2,302	20,717	48,692	1921	459,709	14,833	203,390	241,486
1902	84,882	2,657	23,911	58,314	1922	438,143	22,141	198,967	217,035
1903	86,830	2,839	25,554	58,437	1923	453,265	26,259	195,265	231,741
1904	93,877	3,004	27,037	63,836	1924	472,024	26,992	210,541	234,491
1905	106,741	3,544	31,894	71,303	1925	540,959	29,259	248,553	263,147
1906	128,323	4,222	37,996	86,105	1926	561,968	29,073	253,441	279,454
1907	157,669	4,998	44,983	107,688	1927	575,441	29,580	268,088	277,773
1908	133,483	4,432	39,884	89,167	1928	609,641	32,210	293,998	283,433
1909	152,518	4,985	44,896	102,637	1929	607,331	28,614	148,525	430,192
1910	182,456	5,618	54,526	122,312	1930	562,762	28,060	118,203	416,499
1911	184,059	5,515	57,015	121,529	1931	477,997	31,669	100,220	346,108
1912	189,686	6,055	61,006	122,625	1932	372,345	35,226	84,414	252,705
1913	218,965	6,220	70,913	141,832	1933	311,379	38,713	72,013	200,653
1914	219,915	7,453	74,580	137,882	1934	291,200	38,314	69,807	183,079
1915	213,387	9,015	89,996	114,376	1935	295,382	39,444	52,821	203,117
1916	237,117	10,322	102,519	124,276	1936	316,381	36,868	52,172	227,341
1917	290,188	10,364	124,074	155,750	1937	357,583	37,593	56,385	263,605
1918	344,143	9,469	154,007	180,667	1938	377,973	37,692	48,967	291,314
1919	388,467	9,266	170,091	209,110					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	417,564	269,268	4,866	16,515	9,624	14,454	14,016		88,821
1940	429,607	275,675	2,464	15,614	9,242	15,657	15,103		95,852
1941	494,748	320,575	2,608	16,883	8,603	19,166	14,891		112,022
1942	516,125	353,904	2,848	17,903	7,970	17,167	15,120		101,213
1943	478,358	350,377	1,774	20,733	7,736	15,445	12,474	41,381	28,438
1944	647,490	429,227	3,614	95,181	8,958	16,884	12,686	46,059	34,881
1945	800,485	520,408	5,913	139,234	9,858	18,058	16,012	50,312	40,690
1946	1,004,372	603,697	8,269	159,607	14,342	37,917	30,205	87,662	62,673
1947	1,144,928	738,851	6,175	74,411	18,420	62,821	42,266	168,403	33,581
1948	1,411,053	919,763	6,641	65,415	19,155	74,732	48,156	235,103	50,061
1949	1,473,108	939,213	7,404	57,421	18,725	79,527	52,247	279,976	51,933
1950	1,767,721	1,115,518	7,140	60,596	19,184	103,856	56,709	361,721	62,111
1951	2,064,429	1,322,088	8,919	65,474	20,653	106,183	66,634	446,682	52,253
1952	2,243,477	1,428,932	10,297	77,009	21,033	104,094	71,823	503,797	52,074
1953	2,443,570	1,502,010	12,752	89,002	21,019	115,819	75,715	602,403	52,557
1954	2,726,116	1,753,812	8,659	103,349	21,909	110,145	88,348	613,385	52,618
1955	3,034,117	1,853,563	26,653	124,096	25,783	144,875	103,355	710,300	79,781

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	7,193	5,796	483	914	12,398	359	5,815	6,224	3,678	67,493
1897	7,351	5,713	567	1,071	14,420	242	6,673	7,505	3,588	65,952
1898	7,317	5,864	503	950	20,096	481	7,822	11,793	3,616	72,994
1899	8,120	6,480	567	1,073	24,798	594	7,885	16,319	3,446	83,905
1900	9,792	8,449	465	878	23,405	581	7,917	14,907	3,539	92,949
1901	12,004	10,477	528	999	45,571	811	11,712	33,048	3,868	133,154
1902	12,524	11,344	408	772	35,575	932	11,111	23,532	4,272	137,253
1903	13,858	12,439	491	928	36,867	979	10,527	25,361	4,848	142,403
1904	17,374	15,751	562	1,061	47,697	1,012	12,714	33,971	5,870	164,818
1905	19,431	17,506	666	1,259	57,445	1,365	13,650	42,430	6,800	190,417
1906	23,015	20,864	744	1,407	55,827	1,770	14,544	39,513	7,371	214,536
1907	27,869	24,679	1,104	2,086	81,932	2,691	19,276	59,965	8,373	275,843
1908	31,689	26,889	1,661	3,139	52,638	1,752	18,169	32,717	9,691	227,501
1909	34,608	29,080	3,605	1,923	86,037	2,459	22,222	61,356	10,419	283,582
1910	35,386	30,206	3,107	2,073	64,926	2,875	20,928	41,123	11,638	294,406
1911	38,618	32,193	4,008	2,417	77,016	3,487	21,397	52,132	13,240	312,933
1912	41,624	34,531	4,025	3,068	81,059	3,102	21,748	56,209	15,618	327,987
1913	45,617	38,234	3,791	3,592	89,885	5,249	24,593	60,043	16,563	371,030
1914	45,734	39,444	2,283	4,007	81,659	5,039	25,478	51,142	17,935	365,243
1915	52,198	40,809	4,458	6,931	82,959	4,135	19,537	59,287	19,218	367,762
1916	49,575	39,591	2,877	7,107	101,727	6,297	21,486	73,944	19,708	408,127
1917	68,691	56,836	3,050	8,805	127,728	7,335	24,256	96,137	19,561	506,168
1918	101,656	89,077	3,426	9,153	115,293	13,913	13,328	88,052	25,848	586,940
1919	131,974	116,902	2,405	12,667	164,775	26,328	16,229	122,218	34,305	719,521
1920	122,574	107,155	5,079	10,340	178,875	36,009	18,558	124,308	36,976	883,067
1921	96,427	78,649	3,992	13,786	128,445	24,476	15,396	88,573	34,162	718,743
1922	101,307	83,634	3,974	13,699	153,877	23,676	15,079	115,122	36,558	729,885
1923	122,990	103,280	3,283	16,427	143,437	25,312	12,806	105,319	40,904	760,596
1924	117,430	93,928	5,863	17,639	177,449	31,273	15,721	130,455	43,347	810,250
1925	136,844	103,426	7,437	25,981	217,627	34,004	18,182	165,441	48,925	944,355
1926	141,426	103,654	11,408	26,364	214,864	37,626	18,454	158,784	51,207	969,465
1927	160,493	112,104	12,928	35,461	228,698	36,769	18,864	173,065	52,112	1,016,744
1928	202,781	137,591	19,592	45,598	229,822	39,399	15,793	174,630	56,582	1,098,826
1929	223,518	154,192	25,557	43,769	215,802	38,477	16,097	161,228	56,822	1,103,473
1930	187,255	113,988	30,090	43,177	258,704	33,143	17,178	208,383	54,835	1,063,556
1931	207,766	116,315	38,712	52,739	243,766	26,164	16,807	200,795	53,016	982,545
1932	210,186	124,337	39,785	46,064	178,736	15,807	15,606	147,323	48,338	809,605
1933	225,123	146,196	40,029	38,898	201,054	18,170	15,331	167,553	47,642	785,198
1934	318,230	231,543	49,833	36,854	341,897	24,289	14,407	303,201	44,645	995,972
1935	339,683	253,428	56,880	29,375	350,172	24,359	15,649	310,164	42,647	1,027,884
1936	377,611	274,399	69,186	34,026	456,806	35,970	21,094	399,742	41,842	1,192,640
1937	394,721	283,481	73,950	37,290	486,384	42,763	21,775	421,846	43,268	1,281,956
1938	371,873	263,901	73,121	34,851	532,630	38,573	22,537	471,520	41,771	1,324,247
1939	381,371	259,824	91,280	30,267	601,185	41,996	22,767	536,422	45,353	1,445,473
1940	376,632	252,584	95,282	28,766	714,796	42,833	22,383	649,580	45,176	1,566,211
1941	435,750	305,982	105,047	24,721	799,698	73,250	27,411	699,037	44,867	1,775,063
1942	582,333	451,183	104,800	26,350	877,946	68,209	37,098	772,639	45,072	2,021,476
1943	1,323,739	1,203,848	97,220	22,671	1,075,287	105,795	47,743	921,749	42,888	2,920,272
1944	1,696,571	1,597,523	78,527	20,521	1,174,555	129,831	50,617	994,107	41,975	3,560,591
1945	2,167,848	2,059,092	87,802	20,954	1,434,871	127,480	49,311	1,258,080	41,110	4,444,314
1946	2,352,061	2,197,386	116,613	38,062	1,523,769	161,585	49,625	1,312,559	46,064	4,926,266
1947	2,043,936	1,845,919	150,673	47,344	1,557,089	181,219	54,928	1,320,942	47,035	4,792,988
1948	2,057,469	1,818,819	186,651	51,999	1,635,555	232,591	65,434	1,337,530	55,208	5,159,285
1949	1,988,218	1,741,507	195,522	51,189	1,567,615	213,320	67,899	1,286,396	64,314	5,093,255
1950	2,178,726	1,913,683	209,342	55,701	1,775,229	293,069	63,206	1,418,954	77,949	5,799,625
1951	2,012,420	1,706,579	234,386	71,455	1,852,752	264,328	64,491	1,523,933	80,684	6,010,285
1952	2,221,430	1,902,897	256,005	62,528	2,109,223	313,591	81,029	1,714,603	100,192	6,674,322
1953	2,224,802	1,879,953	287,652	57,197	2,178,681	360,954	88,376	1,729,351	114,364	6,961,417
1954	2,319,367	1,941,360	306,380	71,627	2,330,178	406,701	90,312	1,833,165	129,507	7,505,168
1955	2,416,705	1,974,352	335,868	106,485	2,354,302	433,910	92,758	1,827,634	152,539	7,957,663

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	31,186	2,375	361	27,723	727
1897	32,297	2,856	408	28,260	773
1898	41,087	4,214	353	35,636	884
1899	51,459	5,941	688	43,900	930
1900	55,617	5,792	1,019	47,759	1,047
1901	90,457	11,648	989	76,410	1,410
1902	85,218	9,157	1,540	72,871	1,650
1903	86,491	9,676	1,694	73,247	1,874
1904	102,147	13,774	1,572	84,686	2,115
1905	121,395	18,361	1,058	99,359	2,617
1906	137,534	19,870	1,009	113,574	3,081
1907	191,457	36,564	2,536	147,757	4,600
1908	132,123	18,958	3,150	104,427	5,588
1909	185,708	36,132	1,788	139,882	7,906
1910	183,847	28,942	1,119	141,326	12,460
1911	199,285	33,742	1,392	150,967	13,184
1912	207,258	34,245	1,999	155,466	15,548
1913	242,269	41,472	1,734	180,607	18,456
1914	225,243	34,679	1,887	168,866	19,811
1915	222,150	35,699	1,620	163,057	21,774
1916	266,804	43,599	1,396	192,901	28,908
1917	359,747	67,061	2,557	253,985	36,144
1918	397,488	54,533	19,484	283,590	39,881
1919	499,574	81,481	11,588	360,216	46,289
1920	625,099	81,067	4,306	472,173	67,553
1921	483,713	51,553	5,632	352,088	74,440
1922	532,504	67,090	4,389	378,982	82,043
1923	559,330	62,779	7,032	389,503	100,016
1924	621,970	82,037	5,498	414,201	120,234
1925	755,030	107,975	7,866	499,849	139,340
1926	761,197	99,095	6,804	513,550	141,748
1927	815,350	107,451	10,778	539,742	157,379
1928	891,886	110,593	16,700	577,377	187,216
1929	879,652	90,709	18,151	568,027	202,765
1930	854,403	103,043	13,467	532,563	205,330
1931	783,340	110,286	14,393	465,905	192,756
1932	623,862	73,063	18,922	367,952	163,925
1933	614,910	77,006	23,940	355,178	158,786
1934	825,859	126,607	70,675	464,974	163,603
1935	877,005	136,700	25,425	547,198	167,682
1936	1,054,284	187,619	39,673	655,167	171,825
1937	1,135,517	195,307	13,453	748,498	178,259
1938	1,174,439	202,340	26,700	750,710	194,689
1939	1,290,551	228,694	34,658	822,587	204,612
1940	1,405,510	277,253	34,279	891,039	202,939
1941	1,608,726	310,984	40,869	1,049,020	207,853
1942	1,849,199	342,044	56,490	1,257,446	193,219
1943	2,741,441	480,163	192,383	1,866,478	202,417
1944	3,365,430	513,468	455,908	2,153,656	242,398
1945	4,223,506	674,804	587,519	2,635,312	325,871
1946	4,666,683	687,919	366,880	3,211,381	400,503
1947	4,511,112	636,195	33,527	3,394,417	446,973
1948	4,856,365	639,034	60,469	3,678,977	477,885
1949	4,765,288	574,732	52,861	3,607,969	529,726
1950	5,429,342	770,462	88,968	4,017,725	552,187
1951	5,597,117	787,889	160,704	4,102,721	545,803
1952	6,207,147	905,486	190,621	4,524,980	586,060
1953	6,447,144	964,488	141,383	4,624,174	717,099
1954	6,962,139	1,128,079	191,813	4,759,510	882,737
1955	7,362,379	1,157,133	188,786	4,957,381	1,059,079

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	3,728	4,503	48	21,065	6,963	67,493	209
1897	2,145	4,308	30	19,985	7,187	65,952	202
1898	1,280	4,219	38	19,190	7,180	72,994	196
1899	974	4,599	7	18,920	7,946	83,905	197
1900	2,275	6,456	48	19,170	9,383	92,949	207
1901	1,358	8,876	10	21,889	10,564	133,154	276
1902	5,055	9,235	447	24,448	12,850	137,253	328
1903	3,468	9,991	207	26,713	15,533	142,403	359
1904	2,212	13,065	86	30,213	17,095	164,818	404
1905	2,328	15,464	142	32,254	18,834	190,417	437
1906	3,131	19,023	231	34,059	20,558	214,536	473
1907	962	20,859	546	39,033	22,986	275,843	510
1908	5,092	23,896	531	40,596	25,263	227,501	533
1909	1,350	26,537	481	42,463	27,043	283,582	528
1910	8,726	28,284	544	43,561	29,444	294,406	516
1911	5,153	30,509	594	44,904	32,488	312,933	511
1912	5,826	32,729	834	46,781	34,559	327,987	515
1913	5,130	36,122	855	50,155	36,499	371,030	514
1914	11,705	37,482	1,044	52,046	37,723	365,243	518
1915	10,231	39,416	709	53,978	41,278	367,762	537
1916	9,551	37,452	188	53,790	40,342	408,127	531
1917	8,280	38,444	773	54,590	44,334	506,168	537
1918	40,335	40,241	7,835	55,233	45,808	586,940	543
1919	59,394	41,169	14,377	56,912	48,095	719,521	543
1920	82,539	42,799	13,583	62,980	56,067	883,067	556
1921	63,309	43,014	5,031	65,650	58,026	718,743	557
1922	27,321	44,123	2,679	68,192	55,066	729,885	555
1923	29,362	44,376	2,604	71,980	52,944	760,596	561
1924	14,254	43,783	2,248	73,972	54,023	810,250	573
1925	9,177	39,635	3,888	81,237	55,388	944,355	642
1926	19,604	40,118	5,449	84,046	59,051	969,465	662
1927	9,856	43,231	5,504	82,995	59,808	1,016,744	649
1928	10,193	43,490	7,626	83,720	61,911	1,098,826	638
1929	18,434	44,136	8,454	84,185	68,612	1,103,473	623
1930	10,425	41,485	6,608	80,578	70,057	1,063,556	593
1931	11,290	41,062	4,420	76,478	65,955	982,545	537
1932	12,667	42,148	2,538	71,682	56,708	809,605	493
1933	4,359	46,740	3,503	68,905	46,781	785,198	450
1934	442	43,263	2,375	82,327	41,706	995,972	456
1935	382	17,887	3,329	83,596	45,685	1,027,884	457
1936	458		4,183	81,560	52,155	1,192,640	456
1937	436		4,652	79,277	62,074	1,281,956	457
1938	299		4,646	77,795	67,068	1,324,247	449
1939	451		4,162	76,134	74,175	1,445,473	446
1940	364		4,696	72,881	82,760	1,566,211	446
1941	95		5,384	71,604	89,254	1,775,063	445
1942	120		6,082	73,089	92,986	2,021,476	442
1943	25		6,242	73,555	99,009	2,920,272	439
1944			7,021	78,319	109,821	3,560,591	439
1945	225		8,250	84,853	127,480	4,444,314	435
1946			11,587	97,456	150,540	4,926,266	432
1947			13,655	100,929	167,292	4,792,988	436
1948			15,260	107,601	180,059	5,159,285	438
1949	293		18,048	113,853	195,773	5,093,255	438
1950			26,186	128,988	215,109	5,799,625	441
1951	2,286		26,031	144,785	240,066	6,010,285	443
1952	825		34,282	163,700	268,368	6,674,322	443
1953	425		44,495	177,110	292,243	6,961,417	443
1954			43,539	185,645	313,845	7,505,168	445
1955	1,569		45,925	206,113	341,677	7,957,663	442

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,395	4,147	7,546	3,702					
1897	12,877	3,614	5,345	3,918					
1898	12,975	3,645	5,135	4,195					
1899	12,237	3,372	4,655	4,210					
1900	13,814	3,718	5,403	4,693	1920	297,117	25,024	141,449	130,644
1901	14,014	3,689	5,203	5,122	1921	274,450	23,019	138,472	112,959
1902	16,007	4,047	6,047	5,913	1922	231,905	23,429	128,150	80,326
1903	20,341	5,158	8,846	6,337	1923	229,887	23,608	118,751	87,528
1904	18,995	4,731	7,872	6,392	1924	237,314	24,943	116,328	96,043
1905	20,461	4,908	9,076	6,477	1925	211,940	29,299	104,436	78,205
1906	30,900	6,985	16,507	7,408	1926	210,159	31,120	99,863	79,176
1907	31,121	7,212	16,450	7,459	1927	201,084	30,782	102,784	67,518
1908	34,978	8,029	14,187	12,762	1928	200,307	33,268	90,023	77,016
1909	46,260	10,014	18,104	18,142	1929	206,675	32,166	15,628	158,881
1910	61,398	11,769	27,126	22,503	1930	194,690	30,378	17,432	146,880
1911	71,357	11,961	30,332	29,064	1931	168,210	32,409	18,930	116,871
1912	80,359	13,221	35,614	31,524	1932	115,722	24,927	10,390	80,405
1913	104,284	17,304	43,490	43,490	1933	90,950	24,481	7,526	58,943
1914	112,077	15,561	34,542	60,974	1934	81,946	17,010	5,538	59,398
1915	105,711	18,499	42,024	45,188	1935	80,460	15,797	5,760	58,903
1916	114,051	17,190	47,909	48,952	1936	79,992	14,848	5,495	59,649
1917	132,982	18,010	57,880	57,092	1937	81,739	13,835	4,017	63,887
1918	167,772	19,253	76,248	72,271	1938	87,230	12,667	4,162	70,401
1919	201,457	19,081	94,397	87,979					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	92,204	54,150	339	940	2,393	9,172	2,761		22,449
1940	99,198	57,672	80	862	2,615	9,639	3,462		24,868
1941	111,942	60,685	155	1,046	2,641	11,057	3,315		33,043
1942	112,128	66,376	81	1,168	2,496	11,357	3,338		27,312
1943	111,116	75,074	105	1,863	2,575	8,670	4,145	15,902	2,782
1944	146,886	98,707	68	9,018	3,259	11,733	2,501	19,064	2,536
1945	182,237	118,880	299	13,132	4,322	13,882	3,639	24,309	3,774
1946	230,357	133,794	537	11,867	7,854	24,439	7,867	38,652	5,347
1947	278,958	159,372	120	6,096	8,841	28,759	11,398	50,939	13,433
1948	339,633	190,528	222	6,059	11,357	36,447	14,276	73,972	7,385
1949	379,309	212,694	306	7,087	8,429	35,789	16,123	94,612	5,707
1950	437,257	230,018	298	7,772	8,097	41,443	17,056	129,152	5,572
1951	503,937	267,098	241	8,690	9,550	42,519	18,331	155,737	4,945
1952	575,358	299,285	181	8,216	10,479	46,956	21,178	187,708	5,622
1953	626,369	308,854	260	9,326	10,879	49,462	21,558	224,415	6,278
1954	680,240	350,855	295	10,308	10,801	51,325	23,880	229,939	7,099
1955	756,127	376,510	571	13,092	11,385	62,249	27,687	262,227	8,034

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	320		5	315	9,799	284	2,863	6,652	861	26,375
1897	319	14	7	298	8,222	236	2,478	5,508	641	22,059
1898	367	2	6	359	8,978	256	2,716	6,006	694	23,014
1899	315	19	7	289	8,314	198	2,209	5,907	685	21,551
1900	369	8	10	351	9,188	217	2,300	6,671	681	24,052
1901	365	4	18	343	9,775	224	2,491	7,060	890	25,044
1902	577	7	31	539	10,722	252	2,569	7,901	999	28,305
1903	1,018	27	51	940	12,286	273	2,904	9,109	1,124	34,769
1904	1,265		67	1,198	11,278	228	2,758	8,292	883	32,421
1905	1,513		80	1,433	12,119	334	2,925	8,860	1,041	35,134
1906	2,046		101	1,945	17,650	306	3,945	13,399	1,632	52,228
1907	1,601		81	1,520	18,363	277	3,963	14,123	1,712	52,797
1908	1,583		56	1,527	16,942	346	4,499	12,097	2,445	55,948
1909	1,553	20	515	1,018	23,414	385	5,649	17,380	3,137	74,364
1910	2,578	20	522	2,036	21,769	538	5,756	15,475	5,146	90,891
1911	3,593	30	543	3,020	27,270	824	7,130	19,316	6,745	108,965
1912	4,064	77	383	3,604	28,769	766	7,464	20,539	8,031	121,223
1913	5,409	60	374	4,975	38,275	1,344	10,706	26,225	8,049	156,017
1914	5,514	99	845	4,570	34,813	1,351	9,760	23,702	12,284	164,688
1915	3,062	55	394	2,613	34,920	1,100	8,675	25,145	14,292	157,985
1916	3,277	111	424	2,742	40,045	1,292	9,126	29,627	15,990	173,363
1917	4,678	656	569	3,453	56,654	1,643	11,231	43,780	18,361	212,675
1918	17,060	8,277	1,347	7,436	49,298	2,173	11,467	35,658	16,801	250,931
1919	19,432	12,455	1,057	5,920	71,294	3,351	12,793	55,150	17,312	309,495
1920	23,247	11,655	1,837	9,755	82,974	4,958	15,967	62,049	17,970	421,308
1921	15,429	7,032	1,340	7,057	62,283	2,320	9,693	50,270	21,145	373,307
1922	11,498	5,058	1,022	5,418	59,875	2,156	9,013	48,706	26,907	330,185
1923	12,751	5,851	1,095	5,805	55,440	1,983	8,206	45,251	27,280	325,358
1924	21,183	10,121	1,768	9,294	68,099	2,468	15,674	49,957	28,687	355,283
1925	22,061	10,024	3,112	8,925	70,872	2,658	11,467	56,747	28,148	333,021
1926	26,180	15,261	3,619	7,300	66,903	3,123	11,798	51,982	23,793	327,035
1927	28,217	11,798	7,165	9,254	71,471	2,285	12,195	56,991	22,190	322,962
1928	34,885	12,597	12,521	9,767	70,780	2,220	10,639	57,921	26,224	332,196
1929	46,201	17,867	13,858	14,476	65,535	1,778	11,114	52,643	20,868	339,279
1930	42,474	11,478	15,185	15,811	65,659	2,022	10,920	52,717	22,075	324,898
1931	47,880	8,105	20,447	19,328	65,202	2,571	7,874	54,757	24,606	305,898
1932	44,937	12,991	14,395	17,551	44,082	1,425	6,354	36,303	20,697	225,438
1933	34,672	13,541	9,878	11,253	47,907	1,454	7,471	38,982	16,307	189,836
1934	40,626	19,146	11,990	9,490	62,162	1,865	5,229	55,068	19,442	204,176
1935	50,305	24,965	16,549	8,791	59,759	2,181	5,387	52,191	28,032	218,556
1936	58,341	30,611	19,761	7,969	81,265	2,456	6,851	71,958	24,419	244,017
1937	52,592	25,477	19,786	7,329	76,825	1,885	7,276	67,664	20,970	232,126
1938	51,834	24,543	21,661	5,630	74,581	1,859	7,016	65,706	17,722	231,367
1939	55,236	24,900	24,695	5,641	82,066	2,052	7,574	72,440	17,240	246,746
1940	58,401	27,141	25,802	5,458	92,187	2,663	7,317	82,207	17,566	267,352
1941	64,772	29,852	29,378	5,542	111,221	4,100	8,880	98,241	17,447	305,382
1942	80,679	48,353	27,195	5,131	136,044	3,342	10,812	121,890	14,978	343,829
1943	187,821	156,607	26,062	5,152	211,233	4,516	14,638	192,079	14,693	524,863
1944	271,750	242,083	25,041	4,626	248,589	6,048	15,847	226,694	15,707	682,932
1945	393,217	357,743	30,633	4,841	340,678	7,126	15,985	317,567	13,503	929,635
1946	493,083	443,604	38,384	11,095	355,319	9,552	18,484	327,283	15,534	1,094,293
1947	462,708	405,958	45,627	11,123	321,236	10,222	22,501	288,513	8,521	1,071,423
1948	486,303	412,023	62,745	11,535	328,411	12,006	27,619	288,786	11,268	1,165,615
1949	476,584	396,592	69,497	10,495	319,018	12,358	27,833	278,827	13,779	1,188,690
1950	520,424	436,508	73,247	10,669	363,996	15,935	29,735	318,326	16,109	1,337,786
1951	500,089	403,635	79,711	16,743	372,335	17,792	28,193	326,350	18,799	1,395,160
1952	557,074	449,405	89,523	18,146	444,720	19,255	36,958	388,507	21,219	1,598,371
1953	605,754	483,754	100,330	21,670	477,027	21,825	41,719	413,483	24,207	1,733,357
1954	618,378	485,884	111,970	20,524	494,770	21,140	43,813	429,817	25,657	1,819,045
1955	692,015	535,911	120,483	35,621	503,293	23,830	48,681	430,782	30,753	1,982,188

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	15,907	1,206		14,411	290
1897	12,660	650		11,916	94
1898	13,584	644		12,847	93
1899	12,829	525		12,232	72
1900	14,556	759		13,626	171
1901	15,110	611		14,373	126
1902	17,464	835		16,424	205
1903	22,260	2,213		19,335	712
1904	20,903	1,842		18,478	583
1905	23,126	2,144		20,275	707
1906	35,109	3,879		29,872	1,358
1907	35,218	3,553		30,456	1,209
1908	33,568	2,955		29,332	1,281
1909	47,755	4,316		41,241	2,198
1910	54,714	3,244		47,307	4,163
1911	66,732	3,781		57,591	5,360
1912	72,891	4,359		61,751	6,781
1913	101,423	7,160		85,747	8,516
1914	98,741	5,047		83,494	10,200
1915	93,454	5,555		78,835	9,064
1916	112,208	5,006		95,891	11,311
1917	153,551	8,170		131,844	13,537
1918	177,505	8,098	222	154,888	14,297
1919	226,681	12,444	761	190,362	23,114
1920	314,748	14,147	358	264,112	36,131
1921	259,753	10,972	832	211,749	36,200
1922	235,125	10,212		191,134	33,779
1923	236,912	8,283	15	192,176	36,438
1924	272,856	10,168	28	223,677	38,983
1925	263,330	9,104	69	215,150	39,007
1926	250,642	8,181	70	190,826	51,565
1927	250,842	8,594		201,206	41,042
1928	267,488	8,548	446	213,232	45,262
1929	271,322	9,663	1,184	220,001	40,474
1930	252,347	10,095	1,119	197,563	43,570
1931	240,735	12,563	2,780	171,848	53,544
1932	163,224	6,368	2,837	122,513	31,506
1933	145,245	6,696	4,798	111,622	22,129
1934	155,199	6,390	6,663	115,973	26,173
1935	161,471	6,228	3,145	120,678	31,420
1936	191,509	8,840	6,705	141,552	34,412
1937	182,992	3,368	705	146,872	32,047
1938	185,410	3,902	517	147,066	33,925
1939	200,313	5,832	1,555	156,857	36,069
1940	219,487	7,045	1,777	172,636	38,029
1941	256,691	8,494	2,219	205,309	40,669
1942	297,625	9,538	4,521	245,371	38,195
1943	477,148	15,200	22,361	397,589	41,998
1944	629,322	20,498	43,104	516,254	49,466
1945	872,299	26,257	69,274	709,549	67,219
1946	1,026,887	29,247	39,701	877,120	80,819
1947	1,006,406	20,474	8,375	892,314	85,243
1948	1,090,668	22,573	7,738	963,021	97,336
1949	1,105,063	26,711	6,990	971,048	100,314
1950	1,243,658	31,666	11,259	1,084,100	116,633
1951	1,289,319	33,730	14,181	1,111,150	130,258
1952	1,480,973	42,228	17,899	1,256,479	164,367
1953	1,603,605	47,666	12,510	1,335,423	208,006
1954	1,683,304	51,649	20,947	1,366,247	244,461
1955	1,831,475	57,432	23,251	1,471,692	279,100

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	142		140	2,507	7,679	26,375	169
1897	22		284	1,165	7,928	22,059	170
1898	18		103	980	8,329	23,014	188
1899	16		93	823	7,790	21,551	195
1900	19		136	1,160	8,181	24,052	203
1901	17		110	1,016	8,791	25,044	213
1902	25		153	1,486	9,177	28,305	203
1903	30		321	2,879	9,279	34,769	224
1904	27		271	2,440	8,780	32,421	219
1905	40		283	3,272	8,413	35,134	255
1906	106		425	7,650	8,938	52,228	338
1907	116		479	7,761	9,223	52,797	432
1908	999		1,424	10,314	9,643	55,948	506
1909	1,565		1,482	13,079	10,483	74,364	616
1910	4,459		1,858	17,908	11,952	90,891	754
1911	4,458		2,643	21,953	13,179	108,965	828
1912	5,227		3,159	25,161	14,785	121,223	878
1913	5,030		560	30,946	18,058	156,017	963
1914	11,040		1,367	34,266	19,274	164,688	1,038
1915	7,192		6,783	32,124	18,432	157,985	997
1916	6,249		3,505	32,871	18,530	173,363	1,000
1917	4,280		2,551	32,970	19,323	212,675	1,016
1918	14,105		3,188	34,849	21,284	250,931	1,037
1919	19,358		1,946	38,145	23,365	309,495	1,054
1920	28,911		1,567	47,294	28,788	421,308	1,125
1921	33,712		2,074	49,582	28,186	373,307	1,153
1922	22,290		2,018	45,125	25,627	330,185	1,109
1923	18,400		2,354	43,168	24,524	325,358	1,071
1924	13,140		1,898	42,701	24,688	355,283	1,046
1925	7,731		2,575	36,945	22,440	333,021	943
1926	13,735		4,363	35,354	22,941	327,035	895
1927	8,373		6,288	34,857	22,602	322,962	852
1928	5,293		2,313	34,082	23,020	332,196	816
1929	7,049		1,749	34,864	24,295	339,279	791
1930	6,852		8,013	34,717	22,969	324,898	762
1931	6,766		2,694	33,127	22,576	305,898	707
1932	10,784		5,636	28,227	17,567	225,438	615
1933	4,616		207	24,804	14,964	189,836	543
1934	4,313		1,697	27,613	15,354	204,176	499
1935	1,256		7,269	26,261	22,299	218,556	481
1936	1,059		3,873	25,079	22,497	244,017	455
1937	1,040		3,077	22,971	22,046	232,126	438
1938	713		2,472	21,766	21,006	231,367	430
1939	632		1,932	21,118	22,751	246,746	419
1940	612		1,584	20,513	25,156	267,352	417
1941	488		1,277	19,771	27,155	305,382	416
1942	20		695	19,333	26,156	343,829	417
1943			1,114	19,311	27,290	524,863	412
1944	69		1,496	20,411	31,634	682,932	414
1945	28		962	21,753	34,593	929,635	426
1946			3,692	23,542	40,172	1,094,293	433
1947			3,764	24,215	37,038	1,071,423	442
1948			5,217	26,698	43,032	1,165,615	458
1949	17		4,908	29,453	49,249	1,188,690	460
1950	200		6,285	32,909	54,734	1,337,786	463
1951	891		7,323	36,107	61,520	1,395,160	468
1952	1,570		7,887	39,014	68,927	1,598,371	473
1953	727		9,074	41,628	78,323	1,733,357	477
1954	449		7,973	44,460	82,859	1,819,045	480
1955	600		8,671	48,870	92,572	1,982,188	485

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	9,987	3,167	3,420	3,400					
1897	10,522	3,241	3,498	3,783					
1898	10,966	3,318	3,569	4,079					
1899	10,581	3,113	3,354	4,114					
1900	11,238	3,225	3,462	4,551	1920	14,334	1,241	3,079	10,014
1901	11,848	3,305	3,543	5,000	1921	13,123	1,305	2,990	8,828
1902	12,746	3,437	3,577	5,732	1922	13,304	1,394	3,166	8,744
1903	12,897	3,385	3,560	5,952	1923	12,636	1,415	3,167	8,054
1904	12,761	3,268	3,425	6,068	1924	13,076	1,590	3,512	7,974
1905	12,347	3,075	3,222	6,050	1925	14,114	1,777	3,918	8,419
1906	12,803	3,157	3,210	6,436	1926	13,072	1,536	2,988	8,548
1907	13,341	3,633	3,217	6,491	1927	14,036	1,614	2,826	9,596
1908	13,046	3,896	3,030	6,120	1928	13,252	1,503	2,337	9,412
1909	13,334	4,332	2,946	6,056	1929	14,026	1,558	2,134	10,334
1910	14,265	4,337	3,068	6,860	1930	12,789	1,390	1,493	9,906
1911	13,113	3,583	3,011	6,519	1931	9,041	889	941	7,211
1912	13,297	3,375	3,021	6,901	1932	6,280	562	598	5,120
1913	14,077	3,305	3,155	7,617	1933	5,316	427	449	4,440
1914	13,888	3,000	3,052	7,836	1934	12,853	771	527	11,555
1915	14,485	2,656	3,386	8,443	1935	8,222	1,077	428	6,717
1916	14,279	2,344	3,281	8,654	1936	8,272	1,290	419	6,563
1917	14,043	2,045	3,168	8,830	1937	7,988	1,454	392	6,142
1918	13,778	1,735	3,036	9,007	1938	7,449	1,542	354	5,553
1919	14,219	1,505	3,069	9,645					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	7,022	3,155			261	1,111	257		2,238
1940	7,656	3,327			315	1,342	311		2,361
1941	8,262	3,466			374	1,595	369		2,458
1942	7,518	3,043			371	1,580	365		2,159
1943	5,867	2,289			313	1,333	308	1,483	141
1944	6,136	2,304			352	1,498	347	1,493	142
1945	9,066	3,267			557	2,374	550	2,117	201
1946	12,353	4,271			808	3,445	799	2,767	263
1947	11,583	2,860			103	58	400	119	8,043
1948	11,139	3,714			761	3,129	794	2,594	147
1949	10,653	5,663			216	1,155	402	3,100	117
1950	11,948	5,635			239	1,145	446	4,125	358
1951	14,068	6,831			346	1,202	520	4,818	351
1952	14,157	6,842	54		266	1,196	386	5,109	304
1953	13,970	6,461			287	1,169	380	5,444	229
1954	15,674	7,134			347	1,393	415	6,004	381
1955	15,291	6,803		3	327	1,416	421	5,884	437

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	267		5	262	6,211	227	2,225	3,759	535	17,000
1897	306	14	7	285	6,540	213	2,188	4,139	482	17,850
1898	354	2	6	346	7,566	236	2,471	4,859	562	19,448
1899	307	19	7	281	7,126	182	2,005	4,939	572	18,586
1900	338	8	10	320	7,536	189	2,002	5,345	534	19,646
1901	345	4	18	323	8,318	201	2,233	5,884	757	21,268
1902	541	7	31	503	8,601	217	2,188	6,196	809	22,697
1903	859	27	51	781	8,283	179	2,120	5,984	808	22,847
1904	1,137		67	1,070	7,877	150	2,097	5,630	611	22,386
1905	1,360		80	1,280	7,537	235	2,049	5,253	666	21,910
1906	1,758		101	1,657	6,856	94	1,933	4,829	713	22,130
1907	1,354		81	1,273	7,357	75	1,946	5,336	753	22,805
1908	944		56	888	6,728	58	1,774	4,896	552	21,270
1909	613	20	49	544	7,194	40	1,855	5,299	483	21,624
1910	636	20	49	567	6,035	67	1,612	4,356	458	21,394
1911	603	20	63	520	6,168	86	1,741	4,341	419	20,303
1912	614	20	63	531	6,518	104	1,632	4,782	382	20,811
1913	617	20	37	560	6,535	136	2,121	4,278	922	22,151
1914	673	20	41	612	7,133	166	2,019	4,948	992	22,686
1915	666	20	41	605	8,587	183	2,339	6,065	549	24,287
1916	670	20	39	611	7,543	200	1,774	5,569	669	23,161
1917	675	76	35	564	7,479	212	1,716	5,551	790	22,987
1918	1,191	707	27	457	8,012	226	1,769	6,017	922	23,903
1919	800	214	28	558	8,490	257	1,832	6,401	2,043	25,552
1920	1,017	451	29	537	8,903	272	1,851	6,780	1,405	25,659
1921	854	298	31	525	8,882	286	1,708	6,888	1,073	23,932
1922	735	84	35	616	7,578	338	1,450	5,790	1,167	22,784
1923	732	61	42	629	8,344	361	1,463	6,520	1,007	22,719
1924	829	177	32	620	7,795	382	1,303	6,110	965	22,665
1925	762	97	34	631	7,971	472	1,288	6,211	1,097	23,944
1926	883	39	41	803	7,376	351	1,138	5,887	934	22,265
1927	1,797	779	47	971	8,511	272	1,209	7,030	902	25,246
1928	1,329	116	52	1,161	7,142	209	1,033	5,900	1,508	23,231
1929	1,547	102	59	1,386	6,636	147	953	5,536	1,076	23,285
1930	1,721	18	65	1,638	4,921	89	747	4,085	869	20,300
1931	1,381		48	1,333	4,683	107	671	3,905	857	15,962
1932	1,084	4	36	1,044	4,067	115	550	3,402	798	12,229
1933	1,085	89	32	964	4,648	146	586	3,916	935	11,984
1934	1,958	434	43	1,481	4,526	172	534	3,820	6,295	25,632
1935	4,019	455	378	3,186	4,494	36	373	4,085	12,374	29,109
1936	4,447	1,170	524	2,753	5,268	58	453	4,757	12,257	30,244
1937	4,583	1,958	564	2,061	5,482	71	488	4,923	11,512	29,565
1938	4,612	2,278	628	1,706	5,944	95	547	5,302	9,457	27,462
1939	4,786	2,476	746	1,564	6,853	123	651	6,079	9,641	28,302
1940	5,416	3,253	818	1,345	8,113	170	795	7,148	10,216	31,401
1941	6,252	4,604	712	936	9,387	216	948	8,223	10,737	34,638
1942	5,579	4,645	454	480	9,643	251	1,013	8,379	8,843	31,583
1943	8,284	7,089	645	550	14,010	406	1,513	12,091	8,903	37,064
1944	11,655	9,730	1,145	780	12,115	376	1,345	10,394	10,329	40,235
1945	16,965	14,150	1,827	988	11,996	408	1,368	10,220	8,134	46,161
1946	18,093	13,882	2,960	1,251	17,246	621	2,018	14,607	8,638	56,330
1947	17,846	14,437	2,588	821	16,966	662	2,036	14,268	680	47,075
1948	19,028	14,403	3,123	1,502	15,376	591	1,979	12,806	1,029	46,572
1949	21,994	18,029	3,479	486	14,833	445	1,355	13,033	449	47,929
1950	22,535	18,444	3,596	495	15,425	488	1,462	13,475	505	50,413
1951	21,903	17,266	3,855	782	11,382	369	1,056	9,957	503	47,856
1952	22,367	16,534	4,743	1,090	15,966	604	1,579	13,783	764	53,254
1953	26,888	17,951	6,707	2,230	20,182	558	1,973	17,651	1,754	62,794
1954	28,300	18,000	8,831	1,469	17,095	494	1,901	14,700	947	62,016
1955	28,521	19,183	7,583	1,755	16,597	461	1,922	14,214	939	61,348

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	9,410	467		8,935	8
1897	9,768	437		9,321	10
1898	11,129	442		10,673	14
1899	10,793	380		10,398	15
1900	11,490	353		11,119	18
1901	12,496	332		12,145	19
1902	13,569	349		13,200	20
1903	13,797	343		13,436	18
1904	13,790	320		13,452	18
1905	13,791	307		13,461	23
1906	13,991	302		13,670	19
1907	14,262	403		13,835	24
1908	12,716	447		12,252	17
1909	13,055	347		12,499	209
1910	12,586	390		11,768	428
1911	12,367	445		11,205	717
1912	12,837	525		11,363	949
1913	13,569	600		11,723	1,246
1914	14,131	685		11,905	1,541
1915	15,843	684		13,480	1,679
1916	15,260	579		13,129	1,552
1917	15,350	518		13,372	1,460
1918	16,601	489		14,653	1,459
1919	18,396	438		16,449	1,509
1920	17,732	334		16,068	1,330
1921	17,651	280		15,972	1,399
1922	16,456	243		14,702	1,511
1923	15,828	220		14,015	1,593
1924	15,808	198		13,894	1,716
1925	16,302	181		14,103	2,018
1926	14,829	110		12,664	2,055
1927	17,195	90		14,692	2,413
1928	17,796	80		15,096	2,620
1929	17,726	66		14,866	2,794
1930	15,108	28		12,208	2,872
1931	11,377	63		9,190	2,124
1932	8,468	77		6,815	1,576
1933	8,080	92		6,561	1,427
1934	16,403	262	17	13,352	2,772
1935	13,253	901	13	9,410	2,929
1936	14,079	874	28	10,066	3,111
1937	14,575	845	29	10,494	3,207
1938	15,194	789	46	11,016	3,343
1939	16,256	780	49	11,867	3,560
1940	18,807	790	75	13,823	4,119
1941	21,740	826	87	16,088	4,739
1942	21,434	664	107	15,990	4,673
1943	26,783	723	134	20,114	5,812
1944	28,288	594	170	21,386	6,138
1945	36,023	612	216	27,414	7,781
1946	45,135	497	316	34,573	9,749
1947	43,569	349	261	33,592	9,367
1948	43,038	314	281	32,912	9,531
1949	44,475	293	237	41,131	2,814
1950	46,610	379	251	43,086	2,894
1951	43,665	268	213	40,306	2,878
1952	48,653	296	267	44,402	3,688
1953	56,467	669	316	50,775	4,707
1954	56,424	720	340	49,411	5,953
1955	55,728	676	324	48,560	6,168

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	100		76		7,414	17,000	145
1897			266		7,816	17,850	153
1898			86		8,233	19,448	171
1899			81		7,712	18,586	177
1900			103		8,053	19,646	181
1901			87		8,685	21,268	186
1902			112		9,016	22,697	172
1903			166		8,884	22,847	190
1904			145		8,451	22,386	187
1905			130		7,989	21,910	203
1906			127		8,012	22,130	193
1907			217		8,326	22,805	199
1908			308		8,246	21,270	187
1909	34		332		8,203	21,624	170
1910	81		568		8,159	21,394	170
1911	128		528		7,280	20,303	164
1912	166		362		7,446	20,811	169
1913	222		242		8,118	22,151	173
1914	233		173		8,149	22,686	170
1915	283		923		7,238	24,287	168
1916	299		568		7,034	23,161	167
1917	309		513		6,815	22,987	161
1918	289		203		6,810	23,903	157
1919	255		26		6,875	25,552	148
1920	1,179		5		6,743	25,659	133
1921	219		74		5,988	23,932	127
1922	272		11		6,045	22,784	125
1923	309		811		5,771	22,719	114
1924	334		1,061		5,462	22,665	103
1925	572		1,131		5,939	23,944	96
1926	524		1,565		5,347	22,265	88
1927	651		1,909		5,491	25,246	84
1928	778		78		4,579	23,231	81
1929	884		86		4,589	23,285	80
1930	1,047		211		3,934	20,300	75
1931	1,040		313		3,232	15,962	67
1932	935		204		2,622	12,229	54
1933	1,045		207		2,652	11,984	49
1934	2,805		631		5,793	25,632	38
1935	841		3,584		11,431	29,109	32
1936	803		3,425		11,937	30,244	29
1937	638		2,722		11,630	29,565	29
1938	476		2,027		9,765	27,462	28
1939	378		1,613		10,055	28,302	27
1940	296		1,261		11,037	31,401	26
1941	209		889		11,800	34,638	26
1942			202		9,947	31,583	25
1943			618		9,663	37,064	22
1944			851		11,096	40,235	22
1945			242		9,896	46,161	19
1946			197		10,998	56,330	19
1947			134		3,372	47,075	18
1948			335		3,199	46,572	17
1949			25		3,429	47,929	16
1950			15		3,788	50,413	16
1951			20		4,171	47,856	16
1952			30		4,571	53,254	16
1953			16		6,311	62,794	16
1954			47		5,545	62,016	16
1955			26		5,594	61,348	16

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UTAH

Revised data for assets and liabilities and number of all banks in Utah, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Utah were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following section describes these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

Beginning with 1934, all statistics—including the breakdowns of loans, investments, cash assets, and deposits for State commercial banks—were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. There were no noninsured State banks in Utah after 1933.

For State commercial banks the following paragraphs describe for the period 1896-1933 (1) principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and

[1] Since there have been no mutual savings banks in Utah, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

On the basis of data in bankers' directories, both the number of banks and the aggregate balance sheet as reported to the Comptroller were adjusted to include nine private banks in 1896-1898 and seven private banks in 1899, and to exclude in 1900-1904 one large bank, the home office of which was in another State but which had a branch in Utah.

Balance-sheet data were not available for the banks that were added, but figures for their capital accounts were obtained from bankers' directories. Balance-sheet data, including major and subitems, were estimated by assuming that the ratio of assets and liabilities to capital accounts at these banks was the same as for reporting State commercial banks. The balance sheet of the one large bank that was deducted from the series for 1900-1904 had been included in statistics published by the State banking department for that period.

LOANS

Beginning with 1909, a complete classification of loans into real estate, collateral, and "all other" was reported regularly to the Comptroller except for 1917-1920 and 1926. For the years in which items were not reported, figures were estimated.

Real estate and collateral loans were estimated for 1900-1908 and 1917-1920 by applying to total loans, ratios of these items to total loans derived by interpolating between similar ratios computed from reported data for 1899 and 1909 and for 1916 and 1921, respectively; small adjustments were made in the ratios for 1920 to make them conform with the trend observed in surrounding States. Figures for 1926 were estimated by applying to total loans the average of similar ratios computed from reported data for 1925 and 1927.

INVESTMENTS

Beginning with 1921, a complete classification of investments into United States Government, State and political subdivision, and other securities was reported regularly to the Comptroller except for 1926. For years in which items were not adequately reported, figures were estimated.

Estimates of United States Government securities for 1900-1908 were derived by applying to total investments, ratios of this item to total investments that were interpolated between ratios based on reported data for 1899 and 1909. Holdings in 1917-1920 were estimated by assuming that these securities accounted for the same proportion of the annual change in total investments at State commercial banks as was computed for national banks in the State. An estimate for 1926 was derived by applying to total investments the average ratio of these securities to total investments based on reported data for 1925 and 1927.

Estimates of obligations of States and political subdivisions for 1900-1908 were derived in the same manner as those for United States Government securities for that period. Data for 1911-1916 were partly estimated since these securities were not reported for loan and trust companies or private banks. Holdings for each of these groups in the period were estimated by applying to their total investments, annual ratios of State and political subdivision securities to total investments computed from reported data at other State banks in Utah.

Estimates for 1917-1920 were derived by applying to total investments less United States Government securities, ratios of State and political subdivision securities to this total that were interpolated between ratios based on partly estimated data for 1916 and reported data for 1921; estimates for 1926 were derived by applying the average of

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similar ratios based on reported data for 1925 and 1927.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1909, although reported figures for United States Government deposits were supplemented in a few years.[3] For the latter item, however, the revised series provides no figures prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to this total, ratios of time deposits to this total that were extrapolated from a straight-line trend of such ratios computed from reported data for 1909-1922; these ratios were derived by extrapolating technique No. 2, described in the United States Summary.

Figures for United States Government deposits for 1918, 1919, 1928, and 1929 represent such deposits at State member banks only, which heid practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Utah to such deposits at all State member banks on June 30, 1919.

OTHER ITEMS

Reserves for depreciation were removed from capital accounts and added to "other liabilities" for the years 1929-1932.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. The order differs from that in the tables.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,134	2,207	2,906	3,021					
1897	6,310	1,046	1,867	3,397					
1898	8,813	1,178	2,330	5,305					
1899	10,522	1,217	2,374	6,931					
1900	14,731	1,934	3,246	9,551	1920	108,302	23,748	39,862	44,692
1901	12,477	1,573	3,055	7,849	1921	98,917	23,480	36,242	39,195
1902	17,632	2,588	4,074	10,970	1922	87,794	24,138	31,644	32,012
1903	19,305	2,891	5,342	11,072	1923	93,356	27,896	30,980	34,480
1904	20,288	3,227	5,623	11,438	1924	95,368	30,929	32,711	31,728
1905	23,316	3,791	6,854	12,671	1925	100,530	32,938	33,759	33,833
1906	29,498	4,914	9,494	15,090	1926	106,452	32,249	36,090	38,113
1907	36,602	6,524	11,858	18,220	1927	111,537	31,818	36,057	43,662
1908	32,905	6,502	11,721	14,682	1928	119,427	43,139	41,383	34,905
1909	36,177	7,476	13,193	15,508	1929	121,971	44,527	30,021	47,423
1910	42,557	9,396	13,861	19,300	1930	120,174	45,420	21,059	53,695
1911	41,113	9,790	12,675	18,648	1931	104,794	43,652	14,970	46,172
1912	45,327	10,345	14,543	20,439	1932	67,649	32,301	10,057	25,291
1913	51,265	12,574	16,008	22,683	1933	58,584	31,123	8,940	18,521
1914	53,856	13,100	14,512	26,244	1934	40,486	15,052	7,828	17,606
1915	55,840	15,494	17,480	22,866	1935	40,777	13,630	7,554	19,593
1916	66,986	16,176	22,464	28,346	1936	47,063	16,450	7,416	23,197
1917	84,029	19,760	29,483	34,786	1937	53,876	18,675	7,044	28,157
1918	85,084	19,688	29,898	35,498	1938	55,118	20,163	5,710	29,245
1919	90,128	20,903	33,516	35,709					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	58,479	24,290	826	1,553	2,863	12,200	6,897		9,850
1940	64,357	26,007	511	1,491	3,020	15,353	6,729		11,246
1941	72,896	30,087	402	1,328	2,995	16,390	8,204		13,490
1942	71,883	30,060	381	875	2,711	17,950	8,462		11,444
1943	58,622	19,453	337	2,044	2,485	19,402	6,757	3,843	4,301
1944	71,961	28,396	452	3,103	3,224	22,754	5,297	3,810	4,925
1945	79,040	30,780	635	5,152	3,609	24,105	5,477	4,636	4,646
1946	116,648	47,498	966	4,914	5,211	32,165	9,370	8,845	7,679
1947	161,020	65,322	568	2,923	6,998	45,647	13,918	20,286	5,358
1948	183,020	70,962	460	4,742	7,043	50,514	14,236	27,468	8,502
1949	184,578	68,065	680	2,508	7,580	50,071	15,093	33,162	9,107
1950	211,193	74,427	809	1,094	8,290	61,736	16,231	42,956	7,747
1951	240,741	93,679	812	1,660	7,221	66,023	18,576	48,112	7,056
1952	253,854	92,362	742	2,219	7,901	74,917	16,404	55,580	6,383
1953	283,811	101,043	913	2,202	7,922	80,610	18,311	70,256	5,267
1954	289,445	110,154	720	2,070	7,500	84,203	19,403	62,501	5,544
1955	333,462	123,764	847	2,435	8,176	96,565	25,044	73,024	7,073

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,813	1,291	37	485	3,220	265	1,307	1,648	2,018	15,185
1897	1,931	1,375	37	519	5,026	64	1,917	3,045	1,686	14,953
1898	2,226	1,411	90	725	6,507	248	1,461	4,798	2,198	19,744
1899	2,763	1,606	131	1,026	8,430	238	2,184	6,008	1,487	23,202
1900	4,759	2,085	289	2,385	6,596	344	2,651	3,601	2,067	28,153
1901	5,591	2,547	322	2,722	13,005	577	2,818	9,610	2,268	33,341
1902	5,814	2,542	347	2,925	10,202	402	2,744	7,056	1,913	35,561
1903	5,586	2,558	316	2,712	7,214	375	2,356	4,483	1,571	33,676
1904	5,095	2,353	288	2,454	8,083	492	2,359	5,232	1,410	34,876
1905	5,299	2,357	309	2,633	13,339	356	3,362	9,621	1,637	43,591
1906	7,313	2,637	506	4,170	16,068	664	4,044	11,360	1,540	54,419
1907	7,459	2,610	526	4,323	17,168	720	3,731	12,717	1,636	62,865
1908	7,611	2,544	555	4,512	14,484	488	4,817	9,179	1,689	56,689
1909	7,805	2,592	982	4,231	18,294	865	4,588	12,841	1,565	63,841
1910	8,265	2,617	945	4,703	17,996	963	4,400	12,633	1,895	70,713
1911	8,863	3,000	1,163	4,700	16,615	769	4,311	11,535	1,926	68,517
1912	10,262	3,109	972	6,181	21,447	1,074	4,561	15,812	2,332	79,368
1913	10,000	3,800	747	5,453	16,325	943	4,263	11,119	3,016	80,606
1914	10,070	3,854	1,012	5,204	17,240	971	5,714	10,555	3,858	85,024
1915	10,611	3,721	893	5,997	17,148	858	3,945	12,345	3,808	87,407
1916	11,453	3,719	751	6,983	24,612	2,579	3,997	18,036	4,113	107,164
1917	13,945	5,364	998	7,583	25,332	2,360	5,174	17,798	6,062	129,368
1918	18,234	9,294	1,138	7,802	22,898	3,313	4,078	15,507	7,143	133,359
1919	33,072	23,569	1,215	8,288	25,398	4,124	3,164	18,110	7,476	156,074
1920	27,263	18,360	1,369	7,534	23,892	5,349	2,103	16,440	7,509	166,966
1921	25,613	14,395	2,077	9,141	19,037	3,905	1,871	13,261	7,769	151,336
1922	20,192	9,487	2,130	8,575	23,184	3,653	1,825	17,706	7,595	138,765
1923	24,642	11,710	2,429	10,503	24,878	3,804	1,685	19,389	8,336	151,212
1924	26,906	10,367	3,834	12,705	27,070	4,662	1,923	20,485	7,318	156,662
1925	28,792	9,875	4,441	14,476	25,089	4,960	1,913	18,216	7,689	162,100
1926	28,959	9,303	4,297	15,359	28,298	4,647	1,871	21,780	7,514	171,223
1927	29,175	8,217	5,049	15,909	27,070	5,691	1,986	19,393	8,111	175,893
1928	32,832	9,890	5,105	17,837	26,546	5,129	1,679	19,738	8,017	186,822
1929	35,917	12,137	5,750	18,030	28,647	5,309	1,825	21,513	7,906	194,441
1930	37,596	10,924	8,004	18,668	30,182	5,207	1,831	23,144	7,688	195,640
1931	43,902	12,908	10,950	20,044	28,027	3,949	1,910	22,168	8,201	184,924
1932	37,670	13,204	8,951	15,515	19,232	2,518	1,361	15,353	5,702	130,253
1933	42,177	18,807	9,186	14,184	22,896	3,483	1,255	18,158	5,807	129,464
1934	49,850	26,187	9,683	13,980	28,349	2,779	1,323	24,247	4,671	123,356
1935	52,691	32,544	8,548	11,599	40,912	3,727	1,492	35,693	4,339	138,719
1936	53,381	35,491	8,191	9,699	50,206	7,010	2,019	41,177	3,497	154,147
1937	58,770	41,456	8,755	8,559	48,105	7,530	2,148	38,427	3,400	164,151
1938	48,290	32,940	8,067	7,283	53,061	6,311	2,098	44,652	2,979	159,448
1939	50,621	36,274	9,674	4,673	55,510	7,723	2,119	45,668	4,856	169,466
1940	48,189	34,502	9,220	4,467	64,446	6,569	2,080	55,797	4,539	181,531
1941	51,206	38,188	9,291	3,727	70,521	8,392	2,602	59,527	4,089	198,712
1942	66,708	53,656	9,776	3,276	90,837	10,003	3,004	77,830	3,851	233,279
1943	181,589	167,413	10,797	3,379	108,339	14,159	4,734	89,446	3,676	352,226
1944	226,728	211,804	12,105	2,819	106,406	14,049	4,851	87,506	3,571	408,666
1945	293,838	277,080	13,586	3,172	115,260	13,867	5,408	95,985	3,379	491,517
1946	318,255	302,008	13,147	3,100	117,647	17,430	5,038	95,179	3,673	556,223
1947	258,913	242,407	13,933	2,573	115,646	23,048	5,857	86,741	3,646	539,225
1948	248,888	229,902	15,015	3,971	120,836	20,468	6,766	93,602	4,388	557,132
1949	243,601	224,432	15,357	3,812	129,185	20,051	7,063	102,071	4,800	562,164
1950	248,241	224,860	19,143	4,238	118,914	19,610	6,862	92,442	4,965	583,313
1951	223,567	197,896	22,059	3,612	142,653	24,330	6,884	111,439	5,604	612,565
1952	271,100	235,034	30,806	5,260	149,927	27,765	8,916	113,246	5,804	680,685
1953	272,725	235,415	33,375	3,935	159,517	32,531	9,714	117,272	7,036	723,089
1954	297,626	260,645	33,686	3,295	170,694	34,515	9,693	126,486	7,652	765,417
1955	297,692	256,635	34,336	6,721	170,862	33,920	10,406	126,536	8,893	810,909

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	8,510	802	116	5,403	2,189
1897	9,665	682	105	6,282	2,596
1898	14,415	1,451	160	8,759	4,045
1899	18,091	1,856	565	10,560	5,110
1900	22,308	1,472	651	13,291	6,894
1901	25,345	2,013	632	15,116	7,584
1902	27,513	2,664	701	16,184	7,964
1903	25,487	2,145	696	14,970	7,676
1904	26,176	2,690	474	15,050	7,962
1905	34,647	4,156	311	19,684	10,496
1906	44,513	5,869	306	24,894	13,444
1907	51,857	6,583	320	28,071	16,883
1908	44,745	5,537	329	23,178	15,701
1909	51,530	7,503	367	25,211	18,449
1910	55,297	6,708	457	26,789	21,343
1911	51,944	6,586	453	23,787	21,118
1912	62,194	9,009	479	28,512	24,194
1913	62,056	7,592	412	26,148	27,904
1914	63,291	6,844	433	26,079	29,935
1915	64,211	7,520	505	28,647	27,539
1916	86,949	12,164	524	40,552	33,709
1917	101,018	13,033	515	47,480	39,990
1918	99,028	10,476	2,515	46,175	39,862
1919	113,476	13,383	819	52,246	47,028
1920	116,328	9,166	52	55,510	51,600
1921	100,244	6,593	48	43,598	50,005
1922	103,152	9,136	51	45,010	48,955
1923	116,994	9,792	48	51,131	56,023
1924	122,530	10,615	30	52,886	58,999
1925	125,087	10,879	34	52,126	62,048
1926	132,009	13,549	24	53,522	64,914
1927	134,325	13,320	30	53,573	67,402
1928	144,151	14,906	46	56,054	73,145
1929	147,692	14,840	62	57,245	75,545
1930	147,106	16,335	39	52,453	78,279
1931	137,320	15,747	192	44,700	76,681
1932	91,010	9,564	122	33,485	47,839
1933	93,399	10,293	213	33,351	49,542
1934	102,702	10,476	1,270	40,453	50,503
1935	120,834	14,079	634	54,638	51,483
1936	135,817	17,711	1,302	62,133	54,671
1937	144,628	16,992	409	70,190	57,037
1938	139,699	16,025	79	65,224	58,371
1939	149,133	18,052	109	70,658	60,314
1940	160,951	20,106	112	77,538	63,195
1941	178,026	22,734	103	89,620	65,569
1942	212,112	29,395	1,014	114,009	67,694
1943	329,964	37,598	10,938	195,593	85,835
1944	384,379	37,484	30,287	207,579	109,029
1945	465,377	37,347	40,374	248,062	139,594
1946	526,678	38,235	27,226	298,270	162,947
1947	507,080	33,135	2,223	306,876	164,846
1948	523,623	33,814	3,996	311,636	174,177
1949	525,515	33,031	3,128	307,933	181,423
1950	543,292	34,727	6,048	318,896	183,621
1951	569,072	37,868	9,625	339,274	182,305
1952	633,968	36,165	12,796	378,720	206,287
1953	671,796	37,737	8,824	395,658	229,577
1954	711,352	44,457	14,569	407,286	245,040
1955	752,959	42,613	15,971	438,209	256,166

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	25	446	246	4,509	1,449	15,185	37
1897	3	434	154	3,691	1,006	14,953	35
1898	2	492	122	3,863	850	19,744	37
1899	2	432	121	3,610	946	23,202	37
1900		807	175	3,957	906	28,153	39
1901		1,254	538	3,889	2,315	33,341	37
1902	5	1,251	291	3,960	2,541	35,561	40
1903		1,261	410	4,007	2,511	33,676	41
1904	25	1,326	407	4,074	2,868	34,876	43
1905	40	1,438	959	4,713	1,794	43,591	52
1906	10	1,723	949	5,042	2,182	54,419	61
1907	60	1,737	920	5,588	2,703	62,865	70
1908	10	1,912	1,190	5,790	3,042	56,689	76
1909	1,016	1,980	422	5,860	3,033	63,841	82
1910	90	2,166	1,894	7,519	3,747	70,713	94
1911	503	2,529	1,677	7,756	4,108	68,517	99
1912	1,135	2,596	1,055	7,988	4,400	79,368	99
1913	1,432	3,239	363	9,127	4,389	80,606	101
1914	1,794	3,362	2,005	9,782	4,790	85,024	113
1915	1,092	3,207	4,279	9,799	4,819	87,407	113
1916	379	3,186	1,208	10,056	5,386	107,164	118
1917	5,706	3,214	2,305	10,543	6,582	129,368	123
1918	10,265	3,214	3,508	10,896	6,448	133,359	123
1919	15,951	3,279	5,942	10,695	6,731	156,074	125
1920	20,591	3,276	6,107	12,153	8,511	166,966	133
1921	21,146	3,668	6,232	12,140	7,906	151,336	129
1922	5,180	3,445	7,152	11,998	7,838	138,765	121
1923	2,572	3,263	8,820	12,218	7,345	151,212	119
1924	1,514	3,143	10,352	11,470	7,653	156,662	116
1925	3,266	2,391	12,272	11,603	7,481	162,100	115
1926	1,762	2,245	15,691	11,723	7,793	171,223	112
1927	2,175	2,192	17,713	11,598	7,890	175,893	107
1928	2,153	2,185	18,613	11,534	8,186	186,822	105
1929	3,242	2,233	21,060	11,921	8,293	194,441	105
1930	3,086	2,489	22,655	11,626	8,678	195,640	102
1931	1,836	2,457	22,821	11,146	9,344	184,924	96
1932	3,040	2,664	17,319	9,229	6,991	130,253	71
1933	1,494	2,707	14,936	9,186	7,742	129,464	69
1934	118	2,456	782	11,908	5,390	123,356	60
1935	69	227	697	11,155	5,737	138,719	59
1936	23		575	10,943	6,789	154,147	59
1937	47		802	10,609	8,065	164,151	59
1938	61		599	10,458	8,631	159,448	59
1939	15		701	10,273	9,344	169,466	59
1940	10		473	9,980	10,117	181,531	59
1941			553	9,505	10,628	198,712	60
1942			687	9,428	11,052	233,279	60
1943			661	9,181	12,420	352,226	57
1944			812	9,605	13,870	408,666	57
1945			1,118	9,542	15,480	491,517	57
1946	500		1,357	9,744	17,944	556,223	59
1947			1,861	9,921	20,363	539,225	59
1948			1,925	10,949	20,635	557,132	59
1949	106		2,324	12,043	22,176	562,164	55
1950			3,373	12,277	24,371	583,313	55
1951			4,222	12,323	26,948	612,565	55
1952			5,044	13,287	28,386	680,685	54
1953			6,421	14,793	30,079	723,089	54
1954			6,037	14,998	33,030	765,417	54
1955			6,309	16,248	35,393	810,909	54

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	3,062	61	1,547	1,454					
1897	2,524	46	1,163	1,315					
1898	2,943	51	1,279	1,613					
1899	2,874	47	1,189	1,638					
1900	3,514	50	1,261	2,203	1920	40,313	632	17,426	22,255
1901	4,180	55	1,404	2,721	1921	36,638	1,411	15,274	19,953
1902	4,810	49	1,240	3,521	1922	27,771	1,614	12,442	13,715
1903	6,129	85	2,140	3,904	1923	28,278	1,556	13,031	13,691
1904	6,473	77	1,962	4,434	1924	28,607	1,705	13,215	13,687
1905	8,118	98	2,492	5,528	1925	29,782	1,954	12,825	15,003
1906	11,031	150	3,788	7,093	1926	30,188	1,743	14,355	14,090
1907	13,305	164	4,147	8,994	1927	31,578	1,841	13,970	15,767
1908	10,872	156	3,943	6,773	1928	31,836	1,785	15,052	14,999
1909	12,049	167	4,185	7,697	1929	32,161	1,768	11,423	18,970
1910	14,329	165	4,261	9,903	1930	30,143	1,441	8,657	20,045
1911	13,433	172	4,562	8,699	1931	24,920	2,033	7,457	15,430
1912	17,091	305	6,012	10,774	1932	17,206	2,271	5,150	9,785
1913	19,338	384	6,414	12,540	1933	13,909	3,152	3,248	7,509
1914	18,563	415	5,959	12,189	1934	16,238	4,245	3,515	8,478
1915	18,309	562	7,257	10,490	1935	16,382	3,861	3,266	9,255
1916	23,279	608	9,189	13,482	1936	18,495	4,865	3,046	10,584
1917	30,317	639	12,779	16,899	1937	21,244	5,530	3,295	12,419
1918	31,261	527	12,836	17,898	1938	21,950	6,078	2,071	13,801
1919	32,394	407	14,810	17,177					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	22,644	10,995	396	736	758	3,692	2,435		3,632
1940	24,858	11,505	249	798	728	4,595	2,380		4,603
1941	29,018	13,079	197	605	714	5,199	2,933		6,291
1942	28,555	12,716	227	470	817	6,263	2,996		5,066
1943	22,503	7,851	210	1,501	590	6,985	2,079	1,414	1,873
1944	30,069	12,490	227	2,380	667	8,955	1,734	1,378	2,238
1945	32,593	13,984	428	3,399	597	8,495	1,798	1,672	2,220
1946	52,280	24,157	766	3,942	947	10,642	3,033	3,833	4,960
1947	69,540	31,168	384	2,014	1,281	15,228	4,846	12,082	2,537
1948	87,792	33,033	239	4,173	1,552	21,255	4,901	17,406	5,704
1949	90,576	30,440	517	2,308	1,525	23,300	4,824	20,647	7,737
1950	106,167	35,291	540	921	1,621	29,894	4,865	27,460	6,465
1951	121,338	47,425	540	1,438	1,382	29,649	5,054	31,115	5,829
1952	94,178	32,647	457	1,186	1,136	29,068	3,874	22,789	4,164
1953	113,649	39,336	762	1,051	1,486	32,847	5,393	30,718	3,239
1954	119,988	48,911	569	140	1,504	33,427	4,975	27,666	3,941
1955	131,746	48,025	597	588	1,792	38,997	5,864	31,806	5,436

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,363	1,095	37	231	1,403	59	619	725	536	6,364
1897	1,429	1,177	35	217	2,016	44	815	1,157	478	6,447
1898	1,579	1,249	45	285	2,184	40	722	1,422	480	7,186
1899	1,874	1,413	63	398	2,729	73	1,220	1,436	499	7,976
1900	2,370	1,605	105	660	2,847	61	1,174	1,612	462	9,193
1901	2,748	2,021	100	627	4,144	171	1,175	2,798	432	11,504
1902	2,883	2,047	115	721	5,234	111	1,504	3,619	429	13,356
1903	2,828	2,136	95	597	3,647	109	1,270	2,268	397	13,001
1904	2,674	2,021	89	564	4,075	201	1,157	2,717	405	13,627
1905	2,772	2,051	99	622	6,078	145	1,781	4,152	424	17,392
1906	3,815	2,270	212	1,333	6,235	379	1,772	4,084	415	21,496
1907	3,978	2,300	230	1,448	6,183	401	2,004	3,778	439	23,905
1908	4,210	2,296	263	1,651	6,292	250	2,592	3,450	499	21,873
1909	4,300	2,381	678	1,241	8,611	329	2,673	5,609	504	25,464
1910	4,435	2,616	634	1,185	7,943	520	2,424	4,999	664	27,371
1911	4,795	2,988	509	1,298	6,936	340	2,340	4,256	738	25,902
1912	5,889	3,086	674	2,129	10,511	409	2,637	7,465	938	34,429
1913	5,788	3,753	428	1,607	7,879	506	2,469	4,904	1,115	34,120
1914	6,085	3,804	403	1,878	8,489	622	2,580	5,287	1,201	34,338
1915	6,306	3,656	692	1,958	8,114	519	1,790	5,805	1,211	33,940
1916	6,625	3,632	514	2,479	11,748	1,556	1,944	8,248	1,444	43,096
1917	7,434	4,166	600	2,668	11,077	1,148	1,840	8,089	1,986	50,814
1918	10,754	7,208	599	2,947	10,605	2,268	857	7,480	2,221	54,841
1919	16,682	12,912	504	3,266	11,982	2,922	799	8,261	2,894	63,952
1920	13,694	10,233	558	2,903	11,172	3,565	818	6,789	3,924	69,103
1921	13,128	9,997	668	2,463	8,643	2,831	663	5,149	4,173	62,582
1922	8,070	5,841	549	1,680	10,039	2,409	654	6,976	3,165	49,045
1923	9,073	6,814	620	1,639	9,997	2,295	495	7,207	3,437	50,785
1924	9,937	5,776	965	3,196	12,022	3,164	601	8,257	2,618	53,184
1925	11,118	6,288	1,263	3,567	10,880	3,343	603	6,934	2,653	54,433
1926	10,832	5,786	853	4,193	12,723	3,284	619	8,820	2,371	56,114
1927	10,733	4,778	1,339	4,616	11,825	3,472	615	7,738	2,081	56,217
1928	13,550	5,737	1,924	5,889	12,058	3,139	492	8,427	2,003	59,447
1929	14,311	7,065	1,524	5,722	13,435	3,615	581	9,239	1,910	61,817
1930	15,002	6,654	2,378	5,970	13,066	3,300	441	9,325	1,631	59,842
1931	18,212	7,001	4,372	6,839	12,542	2,445	395	9,702	1,582	57,256
1932	17,708	6,946	4,173	6,589	9,175	1,673	346	7,156	1,595	45,684
1933	18,497	8,640	4,178	5,679	11,980	2,213	307	9,460	1,039	45,425
1934	26,593	15,049	4,179	7,365	11,640	1,537	503	9,600	1,322	55,793
1935	24,095	13,868	4,093	6,134	22,212	2,271	484	19,457	1,133	63,822
1936	24,193	16,332	3,043	4,818	28,266	4,393	742	23,131	1,020	71,974
1937	29,501	20,916	3,620	4,965	24,531	4,552	843	19,136	1,444	76,720
1938	22,205	15,047	3,289	3,869	27,519	4,276	801	22,442	1,382	73,056
1939	22,241	16,817	3,961	1,463	28,795	4,889	775	23,131	3,249	76,929
1940	23,248	18,215	3,270	1,763	31,519	4,270	759	26,490	3,052	82,677
1941	23,936	19,038	3,557	1,341	35,789	4,906	1,013	29,870	2,703	91,446
1942	34,243	28,357	4,420	1,466	45,411	6,301	1,051	38,059	2,574	110,783
1943	98,902	92,283	4,525	2,094	52,399	9,112	2,177	41,110	2,622	176,426
1944	111,969	104,116	6,289	1,564	51,512	8,623	2,174	40,715	2,432	195,982
1945	146,188	136,221	7,783	2,184	56,179	7,806	2,288	46,085	2,342	237,302
1946	158,150	148,971	7,797	1,382	54,413	10,481	1,973	41,959	2,561	267,404
1947	133,906	127,263	6,068	575	56,236	13,658	2,301	40,277	2,307	261,989
1948	126,902	119,983	5,435	1,484	60,907	12,631	3,001	45,275	2,797	278,398
1949	112,215	106,286	4,578	1,351	69,380	12,444	3,272	53,664	3,290	275,461
1950	121,091	113,562	6,176	1,353	61,673	11,776	2,924	46,973	3,380	292,311
1951	112,825	103,738	7,998	1,089	76,692	16,392	2,952	57,348	3,799	314,654
1952	124,730	114,693	7,106	2,931	69,673	11,150	3,231	55,292	2,617	291,198
1953	121,233	111,550	7,649	2,034	70,092	13,852	3,763	52,477	3,095	308,069
1954	131,008	118,213	11,374	1,421	70,346	12,923	3,704	53,719	3,070	324,412
1955	130,453	115,175	12,333	2,945	76,145	15,777	3,827	56,541	3,853	342,197

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	3,164	254	116	2,423	371
1897	3,659	349	105	2,810	395
1898	4,354	443	160	3,300	451
1899	5,304	514	565	3,750	475
1900	6,050	573	651	4,291	535
1901	7,850	744	632	5,754	720
1902	9,548	1,185	701	6,820	842
1903	9,104	1,033	696	6,418	957
1904	9,525	1,367	474	6,604	1,080
1905	12,899	2,408	311	8,844	1,336
1906	16,601	3,376	306	11,346	1,573
1907	18,617	3,940	320	12,008	2,349
1908	16,293	3,631	329	9,480	2,853
1909	19,807	4,999	367	10,404	4,037
1910	20,662	4,456	457	10,338	5,411
1911	18,812	3,813	453	8,859	5,687
1912	26,336	6,329	479	13,325	6,203
1913	24,900	5,633	412	11,986	6,869
1914	24,340	5,394	433	13,015	5,498
1915	24,727	5,290	505	12,990	5,942
1916	34,417	8,682	524	17,306	7,905
1917	40,658	9,033	515	21,076	10,034
1918	39,847	7,328	1,094	21,238	10,187
1919	46,866	9,513	509	25,246	11,598
1920	42,165	5,947	52	24,475	11,691
1921	36,471	4,783	48	20,661	10,979
1922	36,558	6,321	51	19,944	10,242
1923	40,499	7,120	48	21,655	11,676
1924	44,105	7,693	30	24,068	12,314
1925	44,882	8,350	34	23,553	12,945
1926	47,446	10,043	24	24,252	13,127
1927	47,556	9,810	14	24,418	13,314
1928	50,728	11,061	15	25,086	14,566
1929	52,296	11,408	31	25,768	15,089
1930	50,878	12,270	9	23,050	15,549
1931	48,623	11,510	153	20,911	16,049
1932	36,327	7,125	50	17,187	11,965
1933	37,200	7,220	151	16,258	13,571
1934	46,691	6,707	746	20,952	18,286
1935	56,539	10,033	467	28,488	17,551
1936	64,546	13,143	1,075	31,357	18,971
1937	68,740	11,706	341	36,951	19,742
1938	64,764	11,046	20	33,689	20,009
1939	68,464	12,709	26	35,317	20,412
1940	74,136	13,946	24	38,335	21,831
1941	83,096	14,756	67	45,798	22,475
1942	102,418	19,557	776	59,372	22,713
1943	167,251	25,428	8,578	102,820	30,425
1944	185,853	23,954	16,106	106,983	38,810
1945	226,110	22,879	21,525	132,159	49,547
1946	254,396	24,235	14,857	157,539	57,765
1947	247,996	20,991	1,258	167,045	58,702
1948	263,370	21,957	2,348	175,945	63,120
1949	258,979	20,511	2,088	170,914	65,466
1950	274,002	20,290	3,831	179,537	70,344
1951	294,525	24,369	6,800	192,549	70,807
1952	272,817	16,647	9,025	188,304	58,841
1953	288,114	16,673	6,315	198,549	66,577
1954	303,198	18,385	9,081	203,782	71,950
1955	319,389	17,002	9,850	216,195	76,342

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	25	446		1,900	829	6,364	11
1897	3	434		1,750	601	6,447	11
1898	2	492		1,750	588	7,186	11
1899	2	432	5	1,650	583	7,976	11
1900		807		1,650	686	9,193	11
1901		1,254	129	1,600	671	11,504	10
1902	5	1,251	18	1,680	854	13,356	12
1903		1,261	9	1,703	924	13,001	13
1904	25	1,326	27	1,730	994	13,627	14
1905	40	1,438	26	1,930	1,059	17,392	17
1906	10	1,723	111	1,955	1,096	21,496	17
1907	60	1,737	68	2,130	1,293	23,905	18
1908	10	1,912	9	2,175	1,474	21,873	20
1909	20	1,980	29	2,180	1,448	25,464	20
1910	50	2,166	17	2,780	1,696	27,371	21
1911	15	2,529	17	2,780	1,749	25,902	21
1912	5	2,596	18	3,305	2,169	34,429	22
1913	255	3,239	40	3,555	2,131	34,120	23
1914	902	3,362	43	3,555	2,136	34,338	23
1915	507	3,207	11	3,355	2,133	33,940	23
1916	24	3,186	16	3,355	2,098	43,096	23
1917	1,150	3,214	95	3,405	2,292	50,814	24
1918	5,711	3,214	260	3,405	2,404	54,841	24
1919	7,227	3,279	560	3,455	2,565	63,952	26
1920	15,108	3,276	1,205	4,001	3,348	69,103	28
1921	13,655	3,668	1,206	4,460	3,122	62,582	28
1922	1,876	3,445	41	4,130	2,995	49,045	24
1923	554	3,263	23	4,100	2,346	50,785	22
1924	85	3,143	30	3,525	2,296	53,184	20
1925	1,167	2,391	294	3,550	2,149	54,433	21
1926	330	2,245	197	3,650	2,246	56,114	20
1927	391	2,192	197	3,650	2,231	56,217	20
1928	324	2,185	141	3,650	2,419	59,447	20
1929	986	2,233	149	3,650	2,503	61,817	20
1930	413	2,489	153	3,300	2,609	59,842	18
1931	144	2,457	174	3,275	2,583	57,256	17
1932	878	2,664	631	2,975	2,209	45,684	15
1933	305	2,707	106	2,957	2,150	45,425	14
1934	25	2,456	117	4,208	2,296	55,793	14
1935	30	227	86	4,125	2,815	63,822	13
1936			190	3,965	3,273	71,974	13
1937			290	3,798	3,892	76,720	13
1938	20		243	3,853	4,176	73,056	13
1939			216	3,874	4,375	76,929	13
1940			276	3,823	4,442	82,677	13
1941			336	3,597	4,417	91,446	13
1942			405	3,625	4,335	110,783	13
1943			337	3,525	5,313	176,426	12
1944			448	3,975	5,706	195,982	12
1945			658	3,975	6,559	237,302	12
1946	500		775	3,975	7,758	267,404	12
1947			1,089	4,025	8,879	261,989	12
1948			1,274	5,075	8,679	278,398	11
1949			1,587	5,075	9,820	275,461	11
1950			2,186	5,200	10,923	292,311	11
1951			2,713	5,200	12,216	314,654	11
1952			2,256	4,300	11,825	291,198	10
1953			2,834	5,275	11,846	308,069	9
1954			2,826	5,275	13,113	324,412	9
1955			2,410	6,350	14,048	342,197	9

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,072	2,146	1,359	1,567					
1897	3,786	1,000	704	2,082					
1898	5,870	1,127	1,051	3,692					
1899	7,648	1,170	1,185	5,293					
1900	11,217	1,884	1,985	7,348	1920	67,989	23,116	22,436	22,437
1901	8,297	1,518	1,651	5,128	1921	62,279	22,069	20,968	19,242
1902	12,822	2,539	2,834	7,449	1922	60,023	22,524	19,202	18,297
1903	13,176	2,806	3,202	7,168	1923	65,078	26,340	17,949	20,789
1904	13,815	3,150	3,661	7,004	1924	66,761	29,224	19,496	18,041
1905	15,198	3,693	4,362	7,143	1925	70,748	30,984	20,934	18,830
1906	18,467	4,764	5,706	7,997	1926	76,264	30,506	21,735	24,023
1907	23,297	6,360	7,711	9,226	1927	79,959	29,977	22,087	27,895
1908	22,033	6,346	7,778	7,909	1928	87,591	41,354	26,331	19,906
1909	24,128	7,309	9,008	7,811	1929	89,810	42,759	18,598	28,453
1910	28,228	9,231	9,600	9,397	1930	90,031	43,979	12,402	33,650
1911	27,680	9,618	8,113	9,949	1931	79,874	41,619	7,513	30,742
1912	28,236	10,040	8,531	9,665	1932	50,443	30,030	4,907	15,506
1913	31,927	12,190	9,594	10,143	1933	44,675	27,971	5,692	11,012
1914	35,293	12,685	8,553	14,055	1934	24,248	10,807	4,313	9,128
1915	37,531	14,932	10,223	12,376	1935	24,395	9,769	4,288	10,338
1916	43,707	15,568	13,275	14,864	1936	28,568	11,585	4,370	12,613
1917	53,712	19,121	16,704	17,887	1937	32,632	13,145	3,749	15,738
1918	53,823	19,161	17,062	17,600	1938	33,168	14,085	3,639	15,444
1919	57,734	20,496	18,706	18,532					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	35,835	13,295	430	817	2,105	8,508	4,462		6,218
1940	39,499	14,502	262	693	2,292	10,758	4,349		6,643
1941	43,878	17,008	205	723	2,281	11,191	5,271		7,199
1942	43,328	17,344	154	405	1,894	11,687	5,466		6,378
1943	36,119	11,602	127	543	1,895	12,417	4,678	2,429	2,428
1944	41,892	15,906	225	723	2,557	13,799	3,563	2,432	2,687
1945	46,447	16,796	207	1,753	3,012	15,610	3,679	2,964	2,426
1946	64,368	23,341	200	972	4,264	21,523	6,337	5,012	2,719
1947	91,480	34,154	184	909	5,717	30,419	9,072	8,204	2,821
1948	95,228	37,929	221	569	5,491	29,259	9,335	10,062	2,798
1949	94,002	37,625	163	200	6,055	26,771	10,269	12,515	1,370
1950	105,026	39,136	269	173	6,669	31,842	11,366	15,496	1,282
1951	119,403	46,254	272	222	5,839	36,374	13,522	16,997	1,227
1952	139,676	59,715	285	1,033	6,765	45,849	12,530	32,791	2,219
1953	170,162	61,707	151	1,151	6,436	47,763	12,918	39,538	2,028
1954	169,457	61,243	151	1,930	5,996	50,776	14,428	34,835	1,603
1955	201,716	75,739	250	1,847	6,384	57,568	19,180	41,218	1,637

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	450	196		254	1,817	206	688	923	1,482	8,821
1897	502	198	2	302	3,010	20	1,102	1,888	1,208	8,506
1898	647	162	45	440	4,323	208	739	3,376	1,718	12,558
1899	889	193	68	628	5,701	165	964	4,572	988	15,226
1900	2,389	480	184	1,725	3,749	283	1,477	1,989	1,605	18,960
1901	2,843	526	222	2,095	8,861	406	1,643	6,812	1,836	21,837
1902	2,931	495	232	2,204	4,968	291	1,240	3,437	1,484	22,205
1903	2,758	422	221	2,115	3,567	266	1,086	2,215	1,174	20,675
1904	2,421	332	199	1,890	4,008	291	1,202	2,515	1,005	21,249
1905	2,527	306	210	2,011	7,261	211	1,581	5,469	1,213	26,199
1906	3,498	367	294	2,837	9,833	285	2,272	7,276	1,125	32,923
1907	3,481	310	296	2,875	10,985	319	1,727	8,939	1,197	38,960
1908	3,401	248	292	2,861	8,192	238	2,225	5,729	1,190	34,816
1909	3,505	211	304	2,990	9,683	536	1,915	7,232	1,061	38,377
1910	3,830	1	311	3,518	10,053	443	1,976	7,634	1,231	43,342
1911	4,068	12	654	3,402	9,679	429	1,971	7,279	1,188	42,615
1912	4,373	23	298	4,052	10,936	665	1,924	8,347	1,394	44,939
1913	4,212	47	319	3,846	8,446	437	1,794	6,215	1,901	46,486
1914	3,985	50	609	3,326	8,751	349	3,134	5,268	2,657	50,686
1915	4,305	65	201	4,039	9,034	339	2,155	6,540	2,597	53,467
1916	4,828	87	237	4,504	12,864	1,023	2,053	9,788	2,669	64,068
1917	6,511	1,198	398	4,915	14,255	1,212	3,334	9,709	4,076	78,554
1918	7,480	2,086	539	4,855	12,293	1,045	3,221	8,027	4,922	78,518
1919	16,390	10,657	711	5,022	13,416	1,202	2,365	9,849	4,582	92,122
1920	13,569	8,127	811	4,631	12,720	1,784	1,285	9,651	3,585	97,863
1921	12,485	4,398	1,409	6,678	10,394	1,074	1,208	8,112	3,596	88,754
1922	12,122	3,646	1,581	6,895	13,145	1,244	1,171	10,730	4,430	89,720
1923	15,569	4,896	1,809	8,864	14,881	1,509	1,190	12,182	4,899	100,427
1924	16,969	4,591	2,869	9,509	15,048	1,498	1,322	12,228	4,700	103,478
1925	17,674	3,587	3,178	10,909	14,209	1,617	1,310	11,282	5,036	107,667
1926	18,127	3,517	3,444	11,166	15,575	1,363	1,252	12,960	5,143	115,109
1927	18,442	3,439	3,710	11,293	15,245	2,219	1,371	11,655	6,030	119,676
1928	19,282	4,153	3,181	11,948	14,488	1,990	1,187	11,311	6,014	127,375
1929	21,606	5,072	4,226	12,308	15,212	1,694	1,244	12,274	5,996	132,624
1930	22,594	4,270	5,626	12,698	17,116	1,907	1,390	13,819	6,057	135,798
1931	25,690	5,907	6,578	13,205	15,485	1,504	1,515	12,466	6,619	127,668
1932	19,962	6,258	4,778	8,926	10,057	845	1,015	8,197	4,107	84,569
1933	23,680	10,167	5,008	8,505	10,916	1,270	948	8,698	4,768	84,039
1934	23,257	11,138	5,504	6,615	16,709	1,242	820	14,647	3,349	67,563
1935	28,596	18,676	4,455	5,465	18,700	1,456	1,008	16,236	3,206	74,897
1936	29,188	19,159	5,148	4,881	21,940	2,617	1,277	18,046	2,477	82,173
1937	29,269	20,540	5,135	3,594	23,574	2,978	1,305	19,291	1,956	87,431
1938	26,085	17,893	4,778	3,414	25,542	2,035	1,297	22,210	1,597	86,392
1939	28,380	19,457	5,713	3,210	26,715	2,834	1,344	22,537	1,607	92,537
1940	24,941	16,287	5,950	2,704	32,927	2,299	1,321	29,307	1,487	98,854
1941	27,270	19,150	5,734	2,386	34,732	3,486	1,589	29,657	1,386	107,266
1942	32,465	25,299	5,356	1,810	45,426	3,702	1,953	39,771	1,277	122,496
1943	82,687	75,130	6,272	1,285	55,940	5,047	2,557	48,336	1,054	175,800
1944	114,759	107,688	5,816	1,255	54,894	5,426	2,677	46,791	1,139	212,684
1945	147,650	140,859	5,803	988	59,081	6,061	3,120	49,900	1,037	254,215
1946	160,105	153,037	5,350	1,718	63,234	6,949	3,065	53,220	1,112	288,819
1947	125,007	115,144	7,865	1,998	59,410	9,390	3,556	46,464	1,339	277,236
1948	121,986	109,919	9,580	2,487	59,929	7,837	3,765	48,327	1,591	278,734
1949	131,386	118,146	10,779	2,461	59,805	7,607	3,791	48,407	1,510	286,703
1950	127,150	111,298	12,967	2,885	57,241	7,834	3,938	45,469	1,585	291,002
1951	110,742	94,158	14,061	2,523	65,961	7,938	3,932	54,091	1,805	297,911
1952	146,370	120,341	23,700	2,329	80,254	16,615	5,685	57,954	3,187	389,487
1953	151,492	123,865	25,726	1,901	89,425	18,679	5,951	64,795	3,941	415,020
1954	166,618	142,432	22,312	1,874	100,348	21,592	5,989	72,767	4,582	441,005
1955	167,239	141,460	22,003	3,776	94,717	18,143	6,579	69,995	5,040	468,712

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	5,346	548		2,980	1,818
1897	6,006	333		3,472	2,201
1898	10,061	1,008		5,459	3,594
1899	12,787	1,342		6,810	4,635
1900	16,258	899		9,000	6,359
1901	17,495	1,269		9,362	6,864
1902	17,965	1,479		9,364	7,122
1903	16,383	1,112		8,552	6,719
1904	16,651	1,323		8,446	6,882
1905	21,748	1,748		10,840	9,160
1906	27,912	2,493		13,548	11,871
1907	33,240	2,643		16,063	14,534
1908	28,452	1,906		13,698	12,848
1909	31,723	2,504		14,807	14,412
1910	34,635	2,252		16,451	15,932
1911	33,132	2,773		14,928	15,431
1912	35,858	2,680		15,187	17,991
1913	37,156	1,959		14,162	21,035
1914	38,951	1,450		13,064	24,437
1915	39,484	2,230		15,657	21,597
1916	52,532	3,482		23,246	25,804
1917	60,360	4,000		26,404	29,956
1918	59,181	3,148	1,421	24,937	29,675
1919	66,610	3,870	310	27,000	35,430
1920	74,163	3,219		31,035	39,909
1921	63,773	1,810		22,937	39,026
1922	66,594	2,815		25,066	38,713
1923	76,495	2,672		29,476	44,347
1924	78,425	2,922		28,818	46,685
1925	80,205	2,529		28,573	49,103
1926	84,563	3,506		29,270	51,787
1927	86,769	3,510	16	29,155	54,088
1928	93,423	3,845	31	30,968	58,579
1929	95,396	3,432	31	31,477	60,456
1930	96,228	4,065	30	29,403	62,730
1931	88,697	4,237	39	23,789	60,632
1932	54,683	2,439	72	16,298	35,874
1933	56,199	3,073	62	17,093	35,971
1934	56,011	3,769	524	19,501	32,217
1935	64,295	4,046	167	26,150	33,932
1936	71,271	4,568	227	30,776	35,700
1937	75,888	5,286	68	33,239	37,295
1938	74,935	4,979	59	31,535	38,362
1939	80,669	5,343	83	35,341	39,902
1940	86,815	6,160	88	39,203	41,364
1941	94,930	7,978	36	43,822	43,094
1942	109,694	9,838	238	54,637	44,981
1943	162,713	12,170	2,360	92,773	55,410
1944	198,526	13,530	14,181	100,596	70,219
1945	239,267	14,468	18,849	115,903	90,047
1946	272,282	14,000	12,369	140,731	105,182
1947	259,084	12,144	965	139,831	106,144
1948	260,253	11,857	1,648	135,691	111,057
1949	266,536	12,520	1,040	137,019	115,957
1950	269,290	14,437	2,217	139,359	113,277
1951	274,547	13,499	2,825	146,725	111,498
1952	361,151	19,518	3,771	190,416	147,446
1953	383,682	21,064	2,509	197,109	163,000
1954	408,154	26,072	5,488	203,504	173,090
1955	433,570	25,611	6,121	222,014	179,824

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			246	2,609	620	8,821	26
1897			154	1,941	405	8,506	24
1898			122	2,113	262	12,558	26
1899			116	1,960	363	15,226	26
1900			175	2,307	220	18,960	28
1901			409	2,289	1,644	21,837	27
1902			273	2,280	1,687	22,205	28
1903			401	2,304	1,587	20,675	28
1904			380	2,344	1,874	21,249	29
1905			933	2,783	735	26,199	35
1906			838	3,087	1,086	32,923	44
1907			852	3,458	1,410	38,960	52
1908			1,181	3,615	1,568	34,816	56
1909	996		393	3,680	1,585	38,377	62
1910	40		1,877	4,739	2,051	43,342	73
1911	488		1,660	4,976	2,359	42,615	78
1912	1,130		1,037	4,683	2,231	44,939	77
1913	1,177		323	5,572	2,258	46,486	78
1914	892		1,962	6,227	2,654	50,686	90
1915	585		4,268	6,444	2,686	53,467	90
1916	355		1,192	6,701	3,288	64,068	95
1917	4,556		2,210	7,138	4,290	78,554	99
1918	4,554		3,248	7,491	4,044	78,518	99
1919	8,724		5,382	7,240	4,166	92,122	99
1920	5,483		4,902	8,152	5,163	97,863	105
1921	7,491		5,026	7,680	4,784	88,754	101
1922	3,304		7,111	7,868	4,843	89,720	97
1923	2,018		8,797	8,118	4,999	100,427	97
1924	1,429		10,322	7,945	5,357	103,478	96
1925	2,099		11,978	8,053	5,332	107,667	94
1926	1,432		15,494	8,073	5,547	115,109	92
1927	1,784		17,516	7,948	5,659	119,676	87
1928	1,829		18,472	7,884	5,767	127,375	85
1929	2,256		20,911	8,271	5,790	132,624	85
1930	2,673		22,502	8,326	6,069	135,798	84
1931	1,692		22,647	7,871	6,761	127,668	79
1932	2,162		16,688	6,254	4,782	84,569	56
1933	1,189		14,830	6,229	5,592	84,039	55
1934	93		665	7,700	3,094	67,563	46
1935	39		611	7,030	2,922	74,897	46
1936	23		385	6,978	3,516	82,173	46
1937	47		512	6,811	4,173	87,431	46
1938	41		356	6,605	4,455	86,392	46
1939	15		485	6,399	4,969	92,537	46
1940	10		197	6,157	5,675	98,854	46
1941			217	5,908	6,211	107,266	47
1942			282	5,803	6,717	122,496	47
1943			324	5,656	7,107	175,800	45
1944			364	5,630	8,164	212,684	45
1945			460	5,567	8,921	254,215	45
1946			582	5,769	10,186	288,819	47
1947			772	5,896	11,484	277,236	47
1948			651	5,874	11,956	278,734	48
1949	106		737	6,968	12,356	286,703	44
1950			1,187	7,077	13,448	291,002	44
1951			1,509	7,123	14,732	297,911	44
1952			2,788	8,987	16,561	389,487	44
1953			3,587	9,518	18,233	415,020	45
1954			3,211	9,723	19,917	441,005	45
1955			3,899	9,898	21,345	468,712	45

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VERMONT

Revised data for assets and liabilities and number of all banks in Vermont, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in this State because available information appeared to indicate that there were no such banks operating under the banking laws of this State during the period covered by the revised series.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Vermont were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The sources of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1896-1938 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

The source of statistics for mutual savings banks for 1939-1946 was summary figures supplied by the Federal Deposit Insurance Corporation.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State, refers to banks that were designated in the annual reports of the Comptroller of the Currency as "loan and trust companies."

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Five banks with their balance-sheet data were added to figures as published by the Comptroller for 1912, and three for 1913. These additions were made on the basis of information published in the State banking department reports.

Data for loan and trust companies, published with the mutual savings bank data by the Comptroller prior to 1909, were obtained from the State banking department reports and are included with State commercial banks in the revised series.

In order to make certain items conform to the revised all-bank series, it was often necessary, especially in the period 1910-1932, to make minor adjustments in figures for these items as published by the Comptroller. These adjustments were made on the basis of data published by or obtained from the State banking department.

LOANS AND INVESTMENTS

Total loans and total investments in 1910-1932 as published by the Comptroller were revised on the basis of figures in State banking department reports. In these years loans to States and political subdivisions were transferred from the loan category to State and political subdivision securities. In most years it was also necessary to transfer loans with mortgage collateral from collateral loans to loans on real estate.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1909, except for United States Government deposits. No attempt was made in the revised series for this State to estimate figures for the latter item because practically all such deposits were held by national banks.

The breakdowns of deposits for 1896-1908 were obtained from State banking department reports.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for the one noninsured bank that operated in the State during this period. Data for this bank were available in reports of the State banking department.

With the exception of the loan breakdown at the one noninsured bank for 1941-1946, the breakdowns of principal asset and liability items required for the all-bank series were available in these two sources. The breakdowns of loans for missing years were estimated by applying to total loans, ratios of each subitem to the total derived by interpolating between similar ratios based on reported figures for 1940 and 1947.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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Mutual Savings Banks, 1896-1946

The data published by the Comptroller of the Currency for mutual savings banks prior to 1909 were adjusted to exclude loan and trust companies, as noted in a previous section. The Comptroller's figures for 1912 were adjusted to include two banks and their balance-sheet data on the basis of information available in the State banking department report. The breakdown of the balance sheet for 1910-1938 was derived from State banking department reports.

The principal assets and liabilities for 1939-1946 were obtained from reports of individual mutual savings banks received by the Federal Deposit Insurance Corporation. These reports, however, did not give a breakdown of loans, investments, and cash assets. Since the figures for principal assets and liabilities as shown in these reports for the period 1939-1941 were in substantial agreement with the data published by the Comptroller, the breakdowns of the three items as shown in the Comptroller's reports were used for these years. For 1942-1946 also, the breakdowns of investments and cash assets were taken from the Comptroller's reports. The loan breakdowns for these years were estimated on the basis of December loan data in these reports, since June figures were not available.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	34,307	18,291	3,254	12,762					
1897	33,644	18,283	3,198	12,163					
1898	33,959	18,596	2,912	12,451					
1899	35,841	20,286	3,146	12,409					
1900	38,597	22,425	3,272	12,900	1920	123,085	77,440	11,701	33,944
1901	40,017	24,047	3,311	12,659	1921	124,881	78,731	12,499	33,651
1902	42,344	25,872	3,573	12,899	1922	126,328	82,276	11,741	32,311
1903	45,181	27,892	3,850	13,439	1923	135,690	88,788	13,044	33,858
1904	46,164	29,398	3,833	12,933	1924	140,279	91,952	12,892	35,435
1905	48,773	31,495	3,425	13,853	1925	145,131	95,252	13,400	36,479
1906	53,333	33,878	4,265	15,190	1926	149,207	97,016	14,945	37,246
1907	59,053	36,523	4,993	17,537	1927	151,624	96,345	16,170	39,109
1908	61,818	38,727	5,210	17,881	1928	154,061	95,528	17,322	41,211
1909	63,727	39,178	6,001	18,548	1929	161,054	95,835	17,487	47,732
1910	73,286	47,064	6,089	20,133	1930	154,249	93,602	17,244	43,403
1911	77,893	51,574	6,152	20,167	1931	144,740	90,346	16,097	38,297
1912	85,088	56,442	6,668	21,978	1932	132,050	84,813	13,959	33,278
1913	91,073	61,337	6,211	23,525	1933	107,002	71,568	14,415	21,019
1914	97,241	65,865	6,231	25,145	1934	99,215	65,352	12,097	21,766
1915	101,183	68,928	7,285	24,970	1935	90,171	58,296	9,352	22,523
1916	106,614	74,479	6,434	25,701	1936	83,575	53,848	7,090	22,637
1917	115,547	80,912	7,586	27,049	1937	87,774	58,559	6,487	22,728
1918	111,611	74,530	8,457	28,624	1938	87,983	57,779	6,165	24,039
1919	110,978	73,004	10,733	27,241					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	85,104	14,520	6	2,245	16,173	34,545	6,938		10,677
1940	93,722	16,371		2,370	16,478	40,489	6,908		11,106
1941	99,700	18,091	11	2,246	14,015	45,204	7,422		12,711
1942	98,092	16,347		2,039	13,224	46,844	7,358		12,280
1943	89,377	11,569	5	1,700	11,544	47,350	6,703	6,754	3,752
1944	91,369	11,874	3	1,511	10,196	51,956	6,050	5,671	4,108
1945	98,772	12,321	20	1,739	10,516	56,676	7,221	6,132	4,147
1946	119,455	18,356	65	2,334	12,092	65,194	8,063	8,633	4,718
1947	154,109	27,695		2,774	13,602	78,066	10,923	17,098	3,951
1948	181,742	32,570		3,317	14,790	91,198	13,667	23,057	3,783
1949	186,731	31,227	20	3,286	14,983	95,030	15,484	24,113	3,455
1950	195,419	30,162		3,516	14,909	101,405	16,688	26,869	3,038
1951	201,486	32,428		3,012	16,011	103,495	17,540	27,146	3,415
1952	209,322	33,556		3,225	16,042	107,727	16,895	29,938	3,758
1953	223,825	34,675		3,355	16,294	113,615	17,838	35,759	4,289
1954	232,596	37,328		3,292	16,501	117,610	19,158	36,384	4,456
1955	249,600	39,782		2,832	17,123	125,563	21,688	39,685	5,363

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	16,852	5,218	9,965	1,669	4,570	121	1,321	3,128	1,399	57,128
1897	17,622	6,189	9,619	1,814	5,280	117	1,347	3,816	1,628	58,174
1898	18,327	6,779	9,719	1,829	6,079	211	1,577	4,291	1,665	60,030
1899	19,316	6,852	10,085	2,379	6,691	200	1,640	4,851	1,812	63,660
1900	18,377	5,414	10,527	2,436	6,799	166	1,722	4,911	1,807	65,580
1901	19,765	5,456	11,231	3,078	7,531	182	1,515	5,834	1,717	69,030
1902	21,151	5,230	12,451	3,470	6,737	144	1,588	5,005	1,601	71,833
1903	22,940	5,876	13,126	3,938	6,045	181	1,684	4,180	1,568	75,734
1904	23,765	5,686	13,944	4,135	6,711	150	1,768	4,793	1,445	78,085
1905	23,440	5,132	14,336	3,972	6,906	167	1,634	5,105	1,433	80,552
1906	23,679	5,176	14,576	3,927	6,659	166	1,718	4,775	1,376	85,047
1907	24,945	5,326	15,811	3,808	7,169	180	1,619	5,370	1,640	92,807
1908	25,762	5,314	16,523	3,925	7,643	198	1,873	5,572	1,974	97,197
1909	26,539	5,240	17,129	4,170	7,603	196	1,603	5,804	1,514	99,383
1910	24,290	5,169	15,267	3,854	7,615	243	1,949	5,423	2,795	107,986
1911	25,333	5,226	15,739	4,368	8,781	288	1,945	6,548	1,821	113,828
1912	25,896	5,093	15,958	4,845	8,709	254	1,950	6,505	1,969	121,662
1913	26,241	4,809	16,334	5,098	9,567	311	2,354	6,902	3,731	130,612
1914	27,069	4,689	16,871	5,509	10,118	333	2,485	7,300	3,840	138,268
1915	27,856	4,638	16,384	6,834	9,799	294	2,151	7,354	4,210	143,048
1916	30,041	4,513	16,945	8,583	11,847	386	2,141	9,320	4,563	153,065
1917	35,237	6,346	16,760	12,131	11,758	375	2,212	9,171	4,357	166,899
1918	39,507	12,603	14,016	12,888	13,286	650	1,643	10,993	4,962	169,366
1919	49,094	21,007	12,510	15,577	13,566	813	1,909	10,844	4,426	178,064
1920	52,032	20,797	9,786	21,449	13,218	650	2,177	10,391	5,410	193,745
1921	52,843	19,618	9,265	23,960	11,680	635	2,100	8,945	5,471	194,875
1922	54,233	17,826	8,876	27,531	11,755	625	1,885	9,245	6,005	198,321
1923	59,338	19,540	7,934	31,864	13,166	993	1,904	10,269	7,222	215,416
1924	65,007	18,525	7,521	38,961	14,098	1,127	2,057	10,914	7,465	226,849
1925	72,354	17,102	7,349	47,903	13,897	1,257	2,240	10,400	7,946	239,328
1926	78,008	16,331	6,525	55,152	14,490	1,261	2,171	11,058	9,382	251,087
1927	83,971	14,690	6,598	62,683	14,848	1,106	2,348	11,394	11,273	261,716
1928	97,070	13,424	8,751	74,895	14,945	1,370	2,166	11,409	12,544	278,620
1929	95,556	12,689	10,521	72,346	15,476	1,430	2,194	11,852	14,313	286,399
1930	91,301	10,581	10,168	70,552	15,911	1,569	2,557	11,785	15,692	277,153
1931	85,342	10,180	8,927	66,235	16,578	1,226	2,632	12,720	17,575	264,235
1932	81,972	10,594	8,163	63,215	12,415	885	2,421	9,109	20,090	246,527
1933	63,241	8,303	3,003	51,935	11,199	676	2,186	8,337	20,654	202,096
1934	75,221	16,671	5,087	53,463	18,592	1,357	2,352	14,883	21,903	214,931
1935	77,770	24,664	4,655	48,451	18,180	1,048	2,258	14,874	24,350	210,471
1936	80,722	27,276	5,337	48,109	21,317	1,277	2,843	17,197	25,734	211,348
1937	77,805	30,761	5,113	41,931	20,558	1,147	2,742	16,669	25,281	211,418
1938	71,149	28,752	4,957	37,440	22,624	1,174	2,674	18,776	23,265	205,021
1939	71,546	34,676	7,271	29,599	26,445	1,232	2,633	22,580	17,818	200,913
1940	63,391	32,507	6,763	24,121	31,310	1,141	2,661	27,508	14,505	202,928
1941	62,909	34,859	6,827	21,223	30,744	1,797	3,144	25,803	13,815	207,168
1942	69,260	43,238	6,835	19,187	29,402	1,656	3,376	24,370	10,999	207,753
1943	99,160	73,995	6,442	18,723	36,144	2,229	3,742	30,173	8,898	233,579
1944	130,278	107,344	5,554	17,380	32,780	1,953	3,514	27,313	7,217	261,644
1945	168,142	145,487	5,719	16,936	38,893	2,385	3,774	32,734	6,033	311,840
1946	187,534	159,086	7,267	21,181	40,277	3,509	3,903	32,865	5,251	352,517
1947	163,175	132,345	11,289	19,541	39,255	5,107	4,519	29,629	4,314	360,853
1948	137,250	106,619	13,430	17,201	42,623	4,187	5,366	33,070	4,184	365,799
1949	131,703	102,062	14,773	14,868	40,008	4,160	5,266	30,582	4,266	362,708
1950	128,008	100,594	14,813	12,601	41,896	4,900	4,521	32,475	4,115	369,438
1951	131,674	102,958	16,989	11,727	44,648	5,761	4,844	34,043	4,293	382,101
1952	141,215	111,091	18,119	12,005	49,918	6,623	5,953	37,342	4,580	405,035
1953	137,499	106,186	19,576	11,737	47,230	5,122	6,953	35,155	4,470	413,024
1954	139,079	106,437	21,118	11,524	49,172	5,170	6,627	37,375	4,809	425,656
1955	140,429	106,558	23,267	10,604	47,182	4,966	6,797	35,419	5,282	442,493

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	41,372	662	50	7,882	32,778
1897	42,197	581	50	8,296	33,270
1898	44,192	445	124	8,827	34,796
1899	47,816	564	349	9,647	37,256
1900	49,344	659	271	9,280	39,134
1901	52,731	857	256	10,324	41,294
1902	55,233	698	391	10,855	43,289
1903	58,113	706	975	10,345	46,087
1904	60,096	943	722	9,839	48,592
1905	62,561	835	393	9,959	51,374
1906	66,683	999	335	12,730	52,619
1907	73,324	905	603	13,374	58,442
1908	77,066	987	635	13,269	62,175
1909	78,961	1,102	239	11,869	65,751
1910	87,078	976	125	11,768	74,209
1911	92,515	1,322	121	11,547	79,525
1912	100,436	1,250	149	12,031	87,006
1913	107,903	1,281	222	12,251	94,149
1914	114,044	1,307	135	14,505	98,097
1915	117,518	1,290	99	14,421	101,708
1916	126,984	1,483	43	15,352	110,106
1917	139,036	1,474	44	17,598	119,920
1918	139,363	1,708	826	19,315	117,514
1919	146,990	1,694	275	22,927	122,094
1920	161,156	1,896	45	26,101	133,114
1921	162,107	1,670	102	23,010	137,325
1922	164,299	1,550	51	22,524	140,174
1923	181,720	1,748	100	24,636	155,236
1924	191,690	1,178	104	26,120	164,288
1925	202,561	1,318	105	27,531	173,607
1926	212,915	1,225	110	28,807	182,773
1927	223,679	1,100	89	28,704	193,786
1928	238,220	1,110	278	29,570	207,262
1929	242,922	976	129	30,020	211,797
1930	234,292	1,173	96	27,134	205,889
1931	224,551	1,739	112	23,527	199,173
1932	201,660	853	129	18,392	182,286
1933	166,744	998	108	15,549	150,089
1934	169,087	1,332	451	18,575	148,729
1935	166,620	1,163	493	21,426	143,538
1936	170,766	967	667	25,068	144,064
1937	170,521	1,221	314	26,066	142,920
1938	165,447	897	272	25,127	139,151
1939	165,858	870	584	28,043	136,361
1940	171,125	1,139	509	31,134	138,343
1941	176,914	947	731	36,031	139,205
1942	179,122	1,042	705	41,331	136,044
1943	204,470	1,382	2,441	56,602	144,045
1944	232,059	1,109	10,001	60,458	160,491
1945	280,637	1,351	21,562	70,451	187,273
1946	318,780	1,319	13,700	85,113	218,648
1947	325,306	1,310	1,496	87,150	235,350
1948	328,356	1,521	2,044	87,771	237,020
1949	323,051	1,065	1,713	83,090	237,183
1950	329,121	1,618	2,633	87,593	237,277
1951	340,954	1,595	3,271	94,118	241,970
1952	364,265	1,284	5,962	104,415	252,604
1953	370,098	1,520	2,820	103,482	262,276
1954	381,366	1,966	5,652	102,152	271,596
1955	397,026	1,936	4,338	108,247	282,505

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	309	3,376	16	7,892	4,163	57,128	89
1897	161	3,633	19	7,908	4,256	58,174	91
1898	139	3,683	29	7,784	4,203	60,030	90
1899	121	3,746	8	7,735	4,234	63,660	89
1900	140	3,794	9	7,680	4,613	65,580	89
1901	157	4,150	17	7,380	4,595	69,030	88
1902	102	4,142	8	7,423	4,925	71,833	89
1903	165	4,480	48	7,510	5,418	75,734	90
1904	334	4,611	99	7,375	5,570	78,085	93
1905	184	4,405	82	7,393	5,927	80,552	95
1906	286	4,555	61	6,948	6,514	85,047	95
1907	452	4,591	79	7,073	7,288	92,807	98
1908	411	4,608	66	7,123	7,923	97,197	100
1909	674	4,670	195	6,885	7,998	99,383	100
1910	765	4,717	181	6,610	8,635	107,986	100
1911	632	4,780	217	6,824	8,860	113,828	102
1912	627	4,671	293	6,860	8,775	121,662	103
1913	502	4,450	471	6,835	10,451	130,612	105
1914	932	4,470	565	6,972	11,285	138,268	106
1915	1,301	4,437	717	7,010	12,065	143,048	105
1916	1,038	4,357	873	7,035	12,778	153,065	106
1917	2,072	4,297	811	7,036	13,647	166,899	106
1918	3,219	4,279	1,328	6,987	14,190	169,366	106
1919	3,546	4,204	1,559	6,986	14,779	178,064	106
1920	4,417	4,183	1,184	7,121	15,684	193,745	108
1921	4,224	4,279	911	7,776	15,578	194,875	108
1922	3,644	4,424	983	7,926	17,045	198,321	108
1923	3,080	4,140	879	7,776	17,821	215,416	106
1924	3,584	4,357	688	7,726	18,804	226,849	105
1925	4,084	4,299	699	7,726	19,959	239,328	105
1926	4,050	4,301	750	7,901	21,170	251,087	105
1927	3,203	4,293	800	7,976	21,765	261,716	105
1928	3,947	4,253	1,329	8,076	22,795	278,620	105
1929	5,885	4,304	1,433	8,086	23,769	286,399	104
1930	5,581	4,270	1,368	8,011	23,631	277,153	103
1931	3,777	4,270	1,346	7,936	22,355	264,235	103
1932	12,125	4,375	1,730	7,936	18,701	246,527	100
1933	8,548	3,439	3,264	7,621	12,480	202,096	85
1934	1,570	3,971	5,379	15,766	19,158	214,931	93
1935	2,103	2,901	5,084	16,252	17,511	210,471	91
1936	1,146		745	15,761	22,930	211,348	91
1937	794		568	15,224	24,311	211,418	90
1938	1,369		418	15,103	22,684	205,021	90
1939	96		645	14,844	19,470	200,913	84
1940	55		639	14,073	17,036	202,928	82
1941	62		869	13,231	16,092	207,168	81
1942	15		765	12,590	15,261	207,753	81
1943			679	11,825	16,605	233,579	80
1944			857	10,708	18,020	261,644	80
1945	210		822	10,408	19,763	311,840	80
1946	115		1,017	10,670	21,935	352,517	80
1947	515		1,332	10,447	23,253	360,853	79
1948	790		1,604	10,429	24,620	365,799	77
1949	1,093		1,712	10,456	26,396	362,708	77
1950	116		2,189	10,417	27,595	369,438	77
1951	126		2,126	10,605	28,290	382,101	76
1952	159		2,035	10,451	28,125	405,035	75
1953	371		2,723	10,779	29,053	413,024	74
1954	143		2,644	11,012	30,491	425,656	74
1955	275		3,030	10,781	31,381	442,493	71

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	19,056	4,723	2,914	11,419					
1897	18,681	4,906	2,886	10,889					
1898	18,663	4,920	2,588	11,155					
1899	19,398	5,317	2,833	11,248					
1900	20,676	5,843	3,042	11,791	1920	74,278	32,580	10,577	31,121
1901	21,032	6,438	3,092	11,502	1921	73,959	32,187	10,982	30,790
1902	22,108	7,059	3,345	11,704	1922	73,463	33,374	10,646	29,443
1903	23,540	7,987	3,549	12,004	1923	79,677	36,680	11,822	31,175
1904	23,521	8,536	3,554	11,431	1924	83,158	38,711	11,553	32,894
1905	24,508	9,050	3,193	12,265	1925	87,113	41,388	11,821	33,904
1906	26,884	9,680	3,982	13,222	1926	91,283	43,341	13,307	34,635
1907	30,627	10,784	4,584	15,259	1927	94,412	43,615	14,347	36,450
1908	32,529	12,119	4,850	15,560	1928	98,840	45,078	15,643	38,119
1909	34,575	12,908	5,329	16,338	1929	104,065	45,560	15,145	43,360
1910	39,543	16,297	5,369	17,877	1930	100,250	45,142	15,012	40,096
1911	42,635	18,455	5,817	18,363	1931	92,940	43,919	13,953	35,068
1912	46,927	20,754	6,399	19,774	1932	84,699	42,025	11,941	30,733
1913	50,239	23,076	5,956	21,207	1933	63,739	32,640	12,459	18,640
1914	54,085	25,388	5,949	22,748	1934	59,922	30,417	9,643	19,862
1915	56,965	27,608	6,881	22,476	1935	56,797	28,618	7,120	21,059
1916	60,273	30,666	6,199	23,408	1936	54,221	28,762	5,816	19,643
1917	66,550	34,462	7,218	24,870	1937	55,453	29,624	5,291	20,538
1918	65,590	31,817	7,848	25,925	1938	57,274	30,389	5,350	21,535
1919	65,616	30,807	10,045	24,764					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	57,539	14,244	6	1,886	7,994	19,222	5,189		8,998
1940	62,661	16,057		1,999	8,182	21,969	4,982		9,472
1941	68,437	17,814	11	1,761	7,820	24,769	5,280		10,982
1942	67,655	16,071		1,634	7,603	26,196	5,381		10,770
1943	61,297	11,261	5	1,348	7,182	27,404	5,041	5,645	3,411
1944	63,849	11,591	3	1,255	6,661	31,209	4,528	4,771	3,831
1945	67,718	11,996	20	1,525	7,210	32,084	5,597	5,372	3,914
1946	86,046	17,864	65	2,030	8,692	39,029	6,142	7,771	4,453
1947	109,524	27,155		2,343	9,847	41,912	8,567	16,478	3,222
1948	124,914	31,800		2,862	10,486	45,195	10,111	21,673	3,218
1949	126,126	30,353	20	2,727	10,484	46,435	11,348	22,524	2,909
1950	128,691	29,076		2,928	10,172	47,330	12,369	24,672	3,038
1951	132,314	30,341		2,576	10,567	48,860	12,792	24,986	3,415
1952	136,343	30,827		2,602	10,365	50,508	12,060	27,683	3,758
1953	146,723	32,219		2,600	10,467	52,923	12,799	33,043	4,289
1954	151,888	34,773		2,256	10,098	54,545	14,069	33,742	4,131
1955	162,262	37,431		1,725	10,787	56,786	15,848	36,635	5,047

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	8,754	4,490	2,835	1,429	3,670	121	1,138	2,411	927	32,407
1897	9,478	5,100	2,820	1,558	4,151	117	1,188	2,846	1,041	33,351
1898	9,675	5,327	2,774	1,574	4,645	211	1,345	3,089	1,009	33,992
1899	10,487	5,611	2,866	2,010	4,996	200	1,370	3,426	1,087	35,968
1900	9,865	4,566	3,125	2,174	4,978	166	1,452	3,360	1,023	36,542
1901	11,112	4,756	3,529	2,827	5,722	182	1,339	4,201	994	38,860
1902	12,204	4,788	4,185	3,231	5,146	144	1,373	3,629	941	40,399
1903	13,802	5,761	4,355	3,686	4,402	181	1,432	2,789	959	42,703
1904	13,876	5,468	4,518	3,890	4,987	150	1,501	3,336	936	43,320
1905	13,284	5,021	4,547	3,716	5,258	167	1,436	3,655	979	44,029
1906	13,470	5,066	4,689	3,715	5,028	166	1,490	3,372	967	46,349
1907	14,272	5,237	5,370	3,665	5,374	180	1,407	3,787	1,018	51,291
1908	14,604	5,281	5,546	3,777	6,059	182	1,658	4,219	1,090	54,282
1909	15,323	5,196	6,070	4,057	5,899	173	1,514	4,212	986	56,783
1910	14,499	5,128	5,660	3,711	5,925	232	1,684	4,009	1,390	61,357
1911	14,849	5,182	5,895	3,772	6,819	279	1,731	4,809	1,230	65,533
1912	15,593	5,060	6,110	4,423	6,777	226	1,654	4,897	1,264	70,561
1913	15,959	4,762	6,523	4,674	7,148	297	2,027	4,824	1,874	75,220
1914	16,180	4,645	6,435	5,100	7,898	282	2,213	5,403	2,031	80,194
1915	17,196	4,592	6,720	5,884	7,674	254	1,844	5,576	2,286	84,121
1916	18,861	4,493	6,478	7,890	9,162	374	1,855	6,933	2,656	90,952
1917	22,844	5,770	6,703	10,371	8,834	332	1,813	6,689	2,545	100,773
1918	25,757	9,033	6,388	10,336	9,839	525	1,334	7,980	3,141	104,327
1919	32,313	13,953	5,518	12,842	10,714	749	1,598	8,367	2,742	111,385
1920	33,121	13,171	4,807	15,143	10,396	609	1,796	7,991	3,609	121,404
1921	33,954	12,343	4,866	16,745	9,205	587	1,794	6,824	3,549	120,667
1922	35,399	11,470	4,650	19,279	9,012	597	1,564	6,851	3,723	121,597
1923	38,193	12,220	4,271	21,702	10,035	929	1,577	7,529	4,622	132,527
1924	40,206	11,075	4,207	24,924	11,279	1,075	1,719	8,485	4,241	138,884
1925	42,865	10,165	4,485	28,215	11,150	1,211	1,891	8,048	4,362	145,490
1926	44,581	9,639	4,174	30,768	11,422	1,225	1,805	8,392	5,023	152,309
1927	47,295	8,225	4,270	34,800	11,519	1,074	1,958	8,487	5,478	158,704
1928	53,891	7,977	5,452	40,462	11,535	1,332	1,766	8,437	5,813	170,079
1929	53,798	7,660	6,274	39,864	11,846	1,348	1,765	8,733	6,331	176,040
1930	51,919	6,799	6,404	38,716	12,140	1,539	2,123	8,478	6,594	170,903
1931	49,797	6,770	6,048	36,979	11,896	1,175	2,157	8,564	7,231	161,864
1932	49,406	8,282	5,599	35,525	9,622	846	1,928	6,848	8,149	151,876
1933	33,572	6,358	1,936	25,278	8,706	642	1,698	6,366	7,239	113,256
1934	43,895	11,533	3,260	29,102	14,204	1,326	1,847	11,031	7,461	125,482
1935	46,806	17,820	3,057	25,929	14,455	1,000	1,826	11,629	8,359	126,417
1936	49,398	17,821	3,700	27,877	17,107	1,229	2,269	13,609	8,894	129,620
1937	50,775	19,826	3,338	27,611	17,547	1,099	2,290	14,158	8,616	132,391
1938	45,745	17,590	3,430	24,725	18,759	1,126	2,223	15,410	7,945	129,723
1939	46,933	18,538	6,009	22,386	22,403	1,183	2,149	19,071	7,181	134,056
1940	41,175	16,482	5,788	18,905	27,836	1,096	2,237	24,503	6,612	138,284
1941	40,799	18,616	5,854	16,329	27,549	1,755	2,670	23,124	5,709	142,494
1942	46,940	25,671	6,030	15,239	26,517	1,616	2,911	21,990	4,986	146,098
1943	71,354	50,682	5,777	14,895	32,664	2,180	3,279	27,205	4,185	169,500
1944	94,888	76,073	4,993	13,822	29,316	1,901	3,059	24,356	3,570	191,623
1945	126,243	107,297	5,166	13,780	36,159	2,344	3,323	30,492	3,113	233,233
1946	138,762	113,912	6,930	17,920	36,314	3,446	3,399	29,469	2,830	263,952
1947	118,386	91,949	10,908	15,529	36,576	5,064	4,064	27,448	2,492	266,978
1948	102,111	75,622	13,050	13,439	40,198	4,139	4,802	31,257	2,716	269,939
1949	100,370	74,513	14,364	11,493	37,405	4,099	4,648	28,658	2,990	266,891
1950	102,672	78,618	14,332	9,722	39,231	4,857	4,004	30,370	2,914	273,508
1951	106,789	80,843	16,662	9,284	41,559	5,726	4,341	31,492	2,969	283,631
1952	116,298	89,079	17,664	9,555	46,725	6,567	5,379	34,779	3,256	302,622
1953	113,257	84,814	19,134	9,309	43,837	5,100	6,266	32,471	3,370	307,187
1954	114,794	85,178	20,647	8,969	44,964	5,139	5,965	33,860	3,601	315,247
1955	115,819	85,353	22,672	7,794	43,104	4,899	6,097	32,108	4,084	325,269

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	18,032	662	50	7,882	9,438
1897	18,799	581	50	8,296	9,872
1898	19,577	445	124	8,827	10,181
1899	21,586	564	349	9,647	11,026
1900	21,794	659	271	9,280	11,584
1901	24,139	857	256	10,324	12,702
1902	25,495	696	391	10,855	13,553
1903	26,993	706	975	10,345	14,967
1904	27,387	943	722	9,839	15,883
1905	28,297	835	393	9,959	17,110
1906	30,471	999	335	12,607	16,530
1907	34,716	905	603	13,308	19,900
1908	37,390	987	635	13,217	22,551
1909	39,516	1,100	239	11,827	26,350
1910	43,946	976	125	11,710	31,135
1911	47,905	1,322	121	11,483	34,979
1912	52,663	1,250	149	11,959	39,305
1913	56,949	1,281	222	12,172	43,274
1914	61,061	1,307	135	14,435	45,184
1915	63,941	1,290	99	14,343	48,209
1916	70,912	1,483	43	15,255	54,131
1917	79,359	1,474	44	17,471	60,370
1918	80,995	1,708	826	19,127	59,334
1919	87,206	1,694	275	22,717	62,520
1920	96,399	1,896	45	25,890	68,568
1921	95,452	1,670	102	22,790	70,890
1922	96,202	1,550	51	22,305	72,296
1923	107,551	1,748	100	24,444	81,259
1924	112,927	1,178	104	25,907	85,738
1925	118,505	1,318	105	27,343	89,739
1926	124,424	1,225	110	28,584	94,505
1927	131,361	1,100	89	28,509	101,663
1928	140,874	1,110	278	29,381	110,105
1929	144,094	976	129	29,818	113,171
1930	139,623	1,173	96	26,927	111,427
1931	133,656	1,739	112	23,326	108,479
1932	119,034	853	129	18,263	99,789
1933	88,679	994	108	15,437	72,140
1934	93,588	1,332	451	18,464	73,341
1935	96,667	1,163	493	21,306	73,705
1936	102,993	928	667	24,924	76,474
1937	105,637	1,191	314	25,814	78,318
1938	103,637	860	272	24,968	77,537
1939	108,375	846	583	27,951	78,995
1940	113,690	1,115	508	31,037	81,030
1941	119,325	920	729	35,906	81,770
1942	123,178	1,016	703	41,149	80,310
1943	146,237	1,355	2,438	56,342	86,102
1944	168,705	1,082	9,992	60,157	97,474
1945	209,313	1,321	21,550	70,056	116,386
1946	238,330	1,285	13,684	84,626	138,735
1947	240,096	1,281	1,477	86,665	150,673
1948	241,782	1,499	2,021	87,311	150,951
1949	237,263	1,040	1,696	82,648	151,879
1950	243,846	1,598	2,616	87,188	152,444
1951	253,070	1,575	3,259	93,582	154,654
1952	272,054	1,264	5,947	103,838	161,005
1953	274,368	1,498	2,809	102,905	167,156
1954	281,528	1,947	5,637	101,603	172,341
1955	290,801	1,920	4,329	107,534	177,018

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	309	3,376	16	7,892	2,782	32,407	67
1897	161	3,633	19	7,908	2,831	33,351	68
1898	139	3,683	29	7,784	2,780	33,992	67
1899	121	3,746	8	7,735	2,772	35,968	66
1900	140	3,794	9	7,680	3,125	36,542	67
1901	152	4,150	17	7,380	3,022	38,860	66
1902	102	4,142	8	7,423	3,229	40,399	67
1903	165	4,480	48	7,510	3,507	42,703	68
1904	334	4,611	99	7,375	3,514	43,320	70
1905	184	4,405	82	7,393	3,668	44,029	73
1906	286	4,555	61	6,948	4,028	46,349	73
1907	452	4,591	77	7,073	4,382	51,291	76
1908	409	4,608	66	7,123	4,686	54,282	78
1909	674	4,670	195	6,885	4,843	56,783	79
1910	765	4,717	181	6,610	5,138	61,357	79
1911	622	4,780	217	6,824	5,185	65,533	81
1912	617	4,671	292	6,860	5,458	70,561	82
1913	502	4,450	281	6,835	6,203	75,220	84
1914	882	4,470	399	6,972	6,410	80,194	85
1915	1,301	4,437	559	7,010	6,873	84,121	85
1916	1,038	4,357	666	7,035	6,944	90,952	86
1917	2,072	4,297	444	7,036	7,565	100,773	86
1918	3,219	4,279	1,022	6,987	7,825	104,327	86
1919	3,511	4,204	1,559	6,986	7,919	111,385	86
1920	4,392	4,183	1,163	7,121	8,146	121,404	88
1921	4,199	4,279	731	7,776	8,230	120,667	88
1922	3,345	4,424	794	7,926	8,906	121,597	88
1923	3,080	4,140	672	7,776	9,308	132,527	87
1924	3,584	4,357	473	7,726	9,817	138,884	86
1925	4,032	4,299	482	7,726	10,446	145,490	86
1926	4,050	4,301	508	7,901	11,125	152,309	86
1927	3,203	4,293	553	7,976	11,318	158,704	86
1928	3,947	4,253	1,067	8,076	11,862	170,079	86
1929	5,850	4,304	1,166	8,086	12,540	176,040	85
1930	5,496	4,270	1,119	8,011	12,384	170,903	84
1931	3,587	4,270	1,050	7,936	11,365	161,864	84
1932	9,815	4,375	1,217	7,936	9,499	151,876	81
1933	5,082	3,439	1,712	7,621	6,723	113,256	66
1934	315	3,971	398	15,766	11,444	125,482	74
1935	518	2,901	279	16,252	9,800	126,417	77
1936	234		343	15,761	10,289	129,620	77
1937	310		340	15,224	10,880	132,391	76
1938	522		296	15,103	10,165	129,723	76
1939	96		296	14,844	10,445	134,056	76
1940	55		296	14,073	10,170	138,284	74
1941	62		401	13,231	9,475	142,494	73
1942	15		431	12,590	9,884	146,098	73
1943			391	11,825	11,047	169,500	72
1944			597	10,708	11,613	191,623	72
1945	210		566	10,408	12,736	233,233	72
1946	115		723	10,670	14,114	263,952	72
1947	515		954	10,447	14,966	266,978	71
1948	790		1,159	10,429	15,779	269,939	70
1949	1,093		1,272	10,456	16,807	266,891	70
1950	116		1,529	10,417	17,600	273,508	70
1951	126		1,401	10,605	18,429	283,631	69
1952	159		1,569	10,451	18,389	302,622	68
1953	371		2,161	10,779	19,508	307,187	67
1954	143		2,042	11,012	20,522	315,247	67
1955	275		2,251	10,781	21,161	325,269	64

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	12,457	140	2,501	9,816					
1897	12,010	140	2,502	9,368					
1898	11,938	124	2,216	9,598					
1899	12,098	132	2,360	9,606					
1900	12,560	146	2,605	9,809	1920	28,205	981	7,272	19,952
1901	12,558	152	2,724	9,682	1921	29,059	1,134	7,482	20,443
1902	12,913	167	2,984	9,762	1922	28,314	1,380	7,417	19,517
1903	13,077	171	3,046	9,860	1923	30,818	1,733	8,279	20,806
1904	12,341	175	3,120	9,046	1924	31,297	2,203	7,632	21,462
1905	12,438	159	2,839	9,440	1925	32,743	2,900	7,950	21,893
1906	13,752	194	3,464	10,094	1926	34,579	3,337	8,922	22,320
1907	15,252	211	3,770	11,271	1927	37,419	4,463	9,231	23,725
1908	15,393	215	3,849	11,329	1928	39,412	4,674	10,353	24,385
1909	15,449	214	3,858	11,377	1929	42,772	5,315	8,783	28,674
1910	17,220	224	4,349	12,647	1930	40,196	5,573	8,683	25,940
1911	17,775	230	4,753	12,792	1931	36,528	5,979	8,035	22,514
1912	18,848	212	5,247	13,389	1932	32,875	6,322	6,591	19,962
1913	18,529	230	4,558	13,741	1933	20,837	4,404	4,715	11,718
1914	19,771	346	4,500	14,925	1934	21,809	5,340	4,728	11,741
1915	20,328	508	5,367	14,453	1935	21,223	5,349	3,909	11,965
1916	20,268	684	4,637	14,947	1936	21,338	6,171	3,479	11,688
1917	22,355	844	5,356	16,155	1937	23,652	7,459	3,499	12,694
1918	23,758	888	5,809	17,061	1938	25,423	8,230	3,610	13,583
1919	23,926	877	7,093	15,956					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	25,923	10,101		1,279	1,431	7,029	1,215		4,868
1940	28,788	11,498		1,471	1,589	7,793	1,087		5,350
1941	32,114	12,362		1,384	1,687	8,709	1,157		6,815
1942	30,756	10,715		1,222	1,659	8,887	1,178		7,095
1943	25,838	7,914		945	1,736	8,639	1,199	3,065	2,340
1944	25,600	7,521	3	933	1,837	8,884	1,112	2,616	2,694
1945	26,171	7,381	20	941	2,116	9,141	988	2,888	2,696
1946	34,122	10,149	40	1,524	2,878	10,481	1,529	4,596	2,925
1947	47,644	16,214		1,652	3,279	11,653	2,170	11,170	1,506
1948	53,161	17,285		2,080	3,320	12,229	2,865	14,138	1,367
1949	52,765	16,280		1,828	3,348	12,487	2,666	14,892	1,472
1950	54,568	15,577		1,922	3,097	12,773	3,243	16,962	1,307
1951	55,079	15,687		1,797	3,182	12,992	4,023	16,400	1,461
1952	59,980	16,648		1,941	3,474	15,174	3,716	18,059	1,603
1953	67,344	18,417		2,006	3,640	16,027	4,404	21,677	1,909
1954	69,439	19,862		1,573	3,540	17,066	4,726	21,733	1,698
1955	74,982	21,110		1,189	3,911	18,693	5,524	23,202	2,244

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	6,039	4,380	403	1,256	3,049	83	966	2,000	592	22,137
1897	6,573	4,814	427	1,332	3,416	76	1,012	2,328	650	22,649
1898	6,719	4,937	433	1,349	3,756	152	1,090	2,514	689	23,102
1899	7,535	5,197	568	1,770	3,979	143	1,129	2,707	680	24,292
1900	7,003	4,427	626	1,950	4,021	108	1,227	2,686	643	24,227
1901	8,041	4,600	836	2,605	4,418	120	1,058	3,240	630	25,647
1902	8,687	4,689	972	3,026	4,209	88	1,147	2,974	629	26,438
1903	10,285	5,677	1,120	3,488	3,318	123	1,147	2,048	678	27,358
1904	10,250	5,339	1,193	3,718	3,691	89	1,181	2,421	720	27,002
1905	9,580	4,949	1,125	3,506	3,881	103	1,127	2,651	723	26,622
1906	9,679	5,012	1,134	3,533	3,845	106	1,184	2,555	729	28,005
1907	9,795	5,182	1,121	3,492	3,778	117	1,058	2,603	714	29,539
1908	9,936	5,263	1,138	3,535	4,340	115	1,304	2,921	694	30,363
1909	10,264	5,172	1,250	3,842	3,972	102	1,219	2,651	787	30,472
1910	9,736	5,108	1,079	3,549	3,962	186	1,244	2,532	780	31,698
1911	10,052	5,169	1,280	3,603	4,497	138	1,342	3,017	879	33,203
1912	10,179	5,033	1,089	4,057	4,359	151	1,213	2,995	875	34,261
1913	9,983	4,746	1,142	4,095	4,355	167	1,458	2,730	709	33,576
1914	9,869	4,614	851	4,404	4,756	215	1,563	2,978	900	35,296
1915	10,692	4,553	961	5,178	4,579	144	1,245	3,190	912	36,511
1916	12,110	4,448	678	6,984	5,266	271	1,215	3,780	975	38,619
1917	14,263	4,810	589	8,864	5,023	161	1,222	3,640	999	42,640
1918	15,672	6,633	582	8,457	5,528	362	698	4,468	1,189	46,147
1919	19,153	8,986	496	9,671	5,951	566	883	4,502	1,352	50,382
1920	18,471	7,545	340	10,586	6,083	407	1,064	4,612	1,960	54,719
1921	18,280	6,784	324	11,172	5,470	411	1,044	4,015	1,725	54,534
1922	19,610	6,565	358	12,687	5,294	435	857	4,002	1,765	54,983
1923	20,706	6,599	250	13,857	5,817	747	856	4,214	1,850	59,191
1924	21,615	6,225	196	15,194	6,458	897	944	4,617	1,745	61,115
1925	22,705	6,005	152	16,548	6,731	1,081	1,027	4,623	1,708	63,887
1926	24,693	6,018	175	18,500	6,669	1,103	974	4,592	1,902	67,843
1927	26,180	5,397	211	20,572	6,812	925	1,048	4,839	1,940	72,351
1928	28,794	5,468	222	23,104	6,872	1,173	897	4,802	2,067	77,145
1929	28,645	5,621	644	22,380	7,303	1,167	911	5,225	1,959	80,679
1930	28,084	5,277	581	22,226	7,654	1,325	1,216	5,113	1,998	77,932
1931	28,123	5,668	1,000	21,455	7,610	1,060	1,191	5,359	2,146	74,407
1932	27,672	6,807	1,121	19,744	5,917	764	1,130	4,023	2,230	68,694
1933	16,275	5,273	674	10,328	4,614	580	804	3,230	1,524	43,250
1934	24,280	9,304	1,399	13,577	7,851	958	978	5,915	1,935	55,875
1935	26,780	12,251	1,405	13,124	8,919	915	1,032	6,972	1,967	58,889
1936	27,184	11,106	2,082	13,996	10,295	1,130	1,230	7,935	1,781	60,598
1937	26,245	11,853	1,614	12,778	11,094	1,027	1,284	8,783	1,601	62,592
1938	23,157	10,487	1,817	10,853	11,961	1,052	1,251	9,658	1,656	62,197
1939	24,128	10,561	3,526	10,041	14,371	1,079	1,173	12,119	1,541	65,963
1940	19,906	8,454	3,204	8,248	18,751	977	1,283	16,491	1,509	68,954
1941	19,399	9,206	3,131	7,062	17,499	1,593	1,515	14,391	1,512	70,524
1942	23,460	13,343	3,419	6,698	18,303	1,467	1,665	15,171	1,560	74,079
1943	39,178	29,261	3,353	6,564	22,495	2,027	1,841	18,627	1,478	88,989
1944	52,239	42,756	2,798	6,685	19,962	1,695	1,695	16,572	1,406	99,207
1945	68,466	58,175	2,955	7,336	24,603	1,950	1,861	20,792	1,342	120,582
1946	75,919	62,569	3,918	9,432	24,520	2,996	1,962	19,562	1,325	135,886
1947	62,781	48,956	5,641	8,184	25,609	4,387	2,245	18,977	1,361	137,395
1948	56,047	42,492	7,000	6,555	27,308	3,304	2,770	21,234	1,554	138,070
1949	53,769	41,801	6,701	5,267	25,633	3,488	2,594	19,551	1,755	133,922
1950	56,256	44,685	7,371	4,200	26,170	3,898	2,203	20,069	1,771	138,765
1951	56,621	44,580	7,498	4,543	26,739	4,812	2,345	19,582	1,827	140,266
1952	65,156	52,189	8,105	4,862	31,280	5,511	3,117	22,652	2,106	158,522
1953	63,289	49,392	8,664	5,233	28,481	4,305	3,819	20,357	2,094	161,208
1954	63,839	48,977	9,972	4,890	30,243	4,142	3,473	22,628	2,184	165,705
1955	65,695	50,489	11,000	4,206	28,329	3,632	3,448	21,249	2,391	171,397

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	9,145	662	50	7,882	551
1897	9,493	561	50	8,296	586
1898	10,052	431	124	8,827	670
1899	11,235	534	349	9,647	705
1900	10,949	604	271	9,280	794
1901	12,471	822	256	10,324	1,069
1902	13,168	671	391	10,855	1,251
1903	13,410	670	975	10,345	1,420
1904	13,021	857	722	9,839	1,603
1905	13,093	757	393	9,959	1,984
1906	14,463	969	335	10,824	2,335
1907	15,777	897	603	10,791	3,486
1908	16,439	935	635	10,633	4,236
1909	16,550	1,060	239	9,258	5,993
1910	17,888	976	125	8,710	8,077
1911	19,193	1,160	121	8,512	9,400
1912	19,953	1,220	149	8,568	10,016
1913	19,835	1,150	222	8,411	10,052
1914	21,080	1,274	135	10,445	9,226
1915	21,887	1,119	99	10,496	10,173
1916	24,449	1,483	43	10,284	12,639
1917	27,655	1,474	44	11,783	14,354
1918	29,757	1,708	826	12,426	14,797
1919	33,043	1,694	275	14,748	16,326
1920	37,203	1,563	45	16,997	18,598
1921	37,609	1,628	102	14,916	20,963
1922	38,165	1,468	51	14,718	21,928
1923	42,669	1,735	100	15,780	25,054
1924	44,714	1,158	104	16,175	27,277
1925	47,307	1,300	105	17,261	28,641
1926	50,738	1,214	110	18,088	31,326
1927	55,378	1,090	89	17,736	36,463
1928	59,365	1,041	278	17,918	40,128
1929	62,235	970	129	18,393	42,743
1930	60,300	1,160	96	16,344	42,700
1931	58,250	1,718	112	14,161	42,259
1932	50,517	845	129	11,011	38,532
1933	30,412	973	108	8,897	20,434
1934	41,799	1,288	446	12,135	27,930
1935	45,979	1,055	452	13,815	30,657
1936	50,590	836	509	16,136	33,109
1937	52,507	1,113	258	16,725	34,411
1938	52,056	808	231	16,331	34,686
1939	55,651	792	486	18,653	35,720
1940	58,517	1,002	453	20,948	36,114
1941	60,074	798	518	23,904	34,854
1942	63,480	788	490	27,704	34,498
1943	78,298	1,049	1,506	38,396	37,347
1944	88,225	860	5,035	39,640	42,690
1945	109,023	1,057	10,363	46,426	51,177
1946	123,323	1,058	6,942	54,979	60,344
1947	123,392	1,010	1,002	55,182	66,198
1948	123,534	1,257	1,125	56,437	64,715
1949	118,660	888	1,244	52,878	63,650
1950	123,161	1,034	1,785	56,911	63,431
1951	124,776	1,027	1,601	57,454	64,694
1952	141,864	959	3,598	64,872	72,435
1953	143,418	1,206	1,692	65,449	75,071
1954	147,283	1,219	3,602	64,642	77,820
1955	152,163	1,644	2,703	67,806	80,010

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	229	3,376	4	6,985	2,398	22,137	49
1897	108	3,633	4	6,985	2,426	22,649	49
1898	90	3,683	4	6,885	2,388	23,102	49
1899	58	3,746	3	6,860	2,390	24,292	49
1900	77	3,794	2	6,760	2,645	24,227	48
1901	75	4,150	5	6,435	2,511	25,647	47
1902	40	4,142	2	6,460	2,626	26,438	48
1903	96	4,480	41	6,460	2,871	27,358	48
1904	216	4,611	93	6,275	2,786	27,002	50
1905	45	4,405	71	6,180	2,828	26,622	50
1906	124	4,555	53	5,735	3,075	28,005	50
1907	161	4,591	67	5,685	3,258	29,539	50
1908	231	4,608	57	5,710	3,318	30,363	51
1909	166	4,670	157	5,460	3,469	30,472	50
1910	296	4,717	139	5,160	3,498	31,698	50
1911	107	4,780	141	5,210	3,772	33,203	51
1912	434	4,671	161	5,160	3,882	34,261	50
1913	283	4,450	34	4,985	3,989	33,576	49
1914	588	4,470	152	5,010	3,996	35,296	49
1915	889	4,437	153	4,985	4,160	36,511	48
1916	688	4,357	150	4,985	3,990	38,619	48
1917	1,197	4,297	216	4,985	4,290	42,640	48
1918	2,421	4,279	647	4,935	4,108	46,147	48
1919	3,002	4,204	897	4,935	4,301	50,382	48
1920	3,087	4,183	927	5,005	4,314	54,719	49
1921	2,573	4,279	501	5,310	4,262	54,534	49
1922	2,080	4,424	502	5,410	4,402	54,983	49
1923	2,356	4,140	426	5,110	4,490	59,191	47
1924	2,122	4,357	208	5,060	4,654	61,115	46
1925	2,141	4,299	204	5,060	4,876	63,887	46
1926	2,288	4,301	212	5,110	5,194	67,843	46
1927	2,021	4,293	175	5,110	5,374	72,351	46
1928	2,321	4,253	329	5,210	5,667	77,145	46
1929	2,441	4,304	289	5,260	6,150	80,679	46
1930	1,945	4,270	223	5,160	6,034	77,932	45
1931	977	4,270	153	5,260	5,497	74,407	45
1932	4,004	4,375	180	5,260	4,358	68,694	45
1933	839	3,439	113	5,170	3,277	43,250	33
1934	111	3,971	112	6,635	3,247	55,875	42
1935	63	2,901	152	6,296	3,498	58,889	43
1936	124		180	5,755	3,949	60,598	43
1937	147		204	5,389	4,345	62,592	42
1938	312		202	5,290	4,337	62,197	42
1939	90		204	5,229	4,789	65,963	42
1940	25		212	5,108	5,092	68,954	41
1941	62		316	4,894	5,178	70,524	40
1942	15		304	4,900	5,380	74,079	40
1943			261	4,810	5,620	88,989	39
1944			350	4,578	6,054	99,207	39
1945	60		370	4,640	6,489	120,582	39
1946	115		478	4,617	7,353	135,886	39
1947	415		705	4,724	8,159	137,395	39
1948	330		844	4,711	8,651	138,070	39
1949	450		982	4,753	9,077	133,922	39
1950	100		1,222	4,753	9,529	138,765	39
1951	126		1,060	4,703	9,601	140,266	38
1952	84		1,231	5,453	9,890	158,522	38
1953	21		1,717	5,545	10,507	161,208	37
1954	143		1,639	5,645	10,995	165,705	37
1955	275		1,732	5,695	11,532	171,397	36

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	6,599	4,583	413	1,603					
1897	6,671	4,766	384	1,521					
1898	6,725	4,796	372	1,557					
1899	7,300	5,185	473	1,642					
1900	8,116	5,697	437	1,982	1920	46,073	31,599	3,305	11,169
1901	8,474	6,286	368	1,820	1921	44,900	31,053	3,500	10,347
1902	9,195	6,892	361	1,942	1922	45,149	31,994	3,229	9,926
1903	10,463	7,816	503	2,144	1923	48,859	34,947	3,543	10,369
1904	11,180	8,361	434	2,385	1924	51,861	36,508	3,921	11,432
1905	12,070	8,891	354	2,825	1925	54,370	38,488	3,871	12,011
1906	13,132	9,486	518	3,128	1926	56,704	40,004	4,385	12,315
1907	15,375	10,573	814	3,988	1927	56,993	39,152	5,116	12,725
1908	17,136	11,904	1,001	4,231	1928	59,428	40,404	5,290	13,734
1909	19,126	12,694	1,471	4,961	1929	61,293	40,245	6,362	14,686
1910	22,323	16,073	1,020	5,230	1930	60,054	39,569	6,329	14,156
1911	24,860	18,225	1,064	5,571	1931	56,412	37,940	5,918	12,554
1912	28,079	20,542	1,152	6,385	1932	51,824	35,703	5,350	10,771
1913	31,710	22,846	1,398	7,466	1933	42,902	28,236	7,744	6,922
1914	34,314	25,042	1,449	7,823	1934	38,113	25,077	4,915	8,121
1915	36,637	27,100	1,514	8,023	1935	35,574	23,269	3,211	9,094
1916	40,005	29,982	1,562	8,461	1936	32,883	22,591	2,337	7,955
1917	44,195	33,618	1,862	8,715	1937	31,801	22,165	1,792	7,844
1918	41,832	30,929	2,039	8,864	1938	31,851	22,159	1,740	7,952
1919	41,690	29,930	2,952	8,808					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	31,616	4,143	6	607	6,563	12,193	3,974		4,130
1940	33,873	4,559		528	6,593	14,176	3,895		4,122
1941	36,323	5,452	11	377	6,133	16,060	4,123		4,167
1942	36,899	5,356		412	5,944	17,309	4,203		3,675
1943	35,459	3,347	5	403	5,446	18,765	3,842	2,580	1,071
1944	38,249	4,070		322	4,824	22,325	3,416	2,155	1,137
1945	41,547	4,615		584	5,094	22,943	4,609	2,484	1,218
1946	51,924	7,715	25	506	5,814	28,548	4,613	3,175	1,528
1947	61,880	10,941		691	6,568	30,259	6,397	5,308	1,716
1948	71,753	14,515		782	7,166	32,966	7,246	7,535	1,851
1949	73,361	14,073	20	899	7,136	33,948	8,682	7,632	1,437
1950	74,123	13,499		1,006	7,075	34,557	9,126	7,710	1,731
1951	77,235	14,654		779	7,385	35,868	8,769	8,586	1,954
1952	76,363	14,179		661	6,891	35,334	8,344	9,624	2,155
1953	79,379	13,802		594	6,827	36,896	8,395	11,366	2,380
1954	82,449	14,911		683	6,558	37,479	9,343	12,009	2,433
1955	87,280	16,321		536	6,876	38,093	10,324	13,433	2,803

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,715	110	2,432	173	621	38	172	411	335	10,270
1897	2,905	286	2,393	226	735	41	176	518	391	10,702
1898	2,956	390	2,341	225	889	59	255	575	320	10,890
1899	2,952	414	2,298	240	1,017	57	241	719	407	11,676
1900	2,862	139	2,499	224	957	58	225	674	380	12,315
1901	3,071	156	2,693	222	1,304	62	281	961	364	13,213
1902	3,517	99	3,213	205	937	56	226	655	312	13,961
1903	3,517	84	3,235	198	1,084	58	285	741	281	15,345
1904	3,626	129	3,325	172	1,296	61	320	915	216	16,318
1905	3,704	72	3,422	210	1,377	64	309	1,004	256	17,407
1906	3,791	54	3,555	182	1,183	60	306	817	238	18,344
1907	4,477	55	4,249	173	1,596	63	349	1,184	304	21,752
1908	4,668	18	4,408	242	1,719	67	354	1,298	396	23,919
1909	5,059	24	4,820	215	1,927	71	295	1,561	199	26,311
1910	4,763	20	4,581	162	1,963	46	440	1,477	610	29,659
1911	4,797	13	4,615	169	2,322	141	389	1,792	351	32,330
1912	5,414	27	5,021	366	2,418	75	441	1,902	389	36,300
1913	5,976	16	5,381	579	2,793	130	569	2,094	1,165	41,644
1914	6,311	31	5,584	696	3,142	67	650	2,425	1,131	44,898
1915	6,504	39	5,759	706	3,095	110	599	2,386	1,374	47,610
1916	6,751	45	5,800	906	3,896	103	640	3,153	1,681	52,333
1917	8,581	960	6,114	1,507	3,811	171	591	3,049	1,546	58,133
1918	10,085	2,400	5,806	1,879	4,311	163	636	3,512	1,952	58,180
1919	13,160	4,967	5,022	3,171	4,763	183	715	3,865	1,390	61,003
1920	14,650	5,626	4,467	4,557	4,313	202	732	3,379	1,649	66,685
1921	15,674	5,559	4,542	5,573	3,735	176	750	2,809	1,824	66,133
1922	15,789	4,905	4,292	6,592	3,718	162	707	2,849	1,958	66,614
1923	17,487	5,621	4,021	7,845	4,218	182	721	3,315	2,772	73,336
1924	18,591	4,850	4,011	9,730	4,821	178	775	3,868	2,496	77,769
1925	20,160	4,160	4,333	11,667	4,419	130	864	3,425	2,654	81,603
1926	19,888	3,621	3,999	12,268	4,753	122	831	3,800	3,121	84,466
1927	21,115	2,828	4,059	14,228	4,707	149	910	3,648	3,538	86,353
1928	25,097	2,509	5,230	17,358	4,663	159	869	3,635	3,746	92,934
1929	25,153	2,039	5,630	17,484	4,543	181	854	3,508	4,372	95,361
1930	23,835	1,522	5,823	16,490	4,486	214	907	3,365	4,596	92,971
1931	21,674	1,102	5,048	15,524	4,286	115	966	3,205	5,085	87,457
1932	21,734	1,475	4,478	15,781	3,705	82	798	2,825	5,919	83,182
1933	17,297	1,085	1,262	14,950	4,092	62	894	3,136	5,715	70,006
1934	19,615	2,229	1,861	15,525	6,353	368	869	5,116	5,526	69,607
1935	20,026	5,569	1,652	12,805	5,536	85	794	4,657	6,392	67,528
1936	22,214	6,715	1,618	13,881	6,812	99	1,039	5,674	7,113	69,022
1937	24,530	7,973	1,724	14,833	6,453	72	1,006	5,375	7,015	69,799
1938	22,588	7,103	1,613	13,872	6,798	74	972	5,752	6,289	67,526
1939	22,805	7,977	2,483	12,345	8,032	104	976	6,952	5,640	68,093
1940	21,269	8,028	2,584	10,657	9,085	119	954	8,012	5,103	69,330
1941	21,400	9,410	2,723	9,267	10,050	162	1,155	8,733	4,197	71,970
1942	23,480	12,328	2,611	8,541	8,214	149	1,246	6,819	3,426	72,019
1943	32,176	21,421	2,424	8,331	10,169	153	1,438	8,578	2,707	80,511
1944	42,649	33,317	2,195	7,137	9,354	206	1,364	7,784	2,164	92,416
1945	57,777	49,122	2,211	6,444	11,556	394	1,462	9,700	1,771	112,651
1946	62,843	51,343	3,012	8,488	11,794	450	1,437	9,907	1,505	128,066
1947	55,605	42,993	5,267	7,345	10,967	677	1,819	8,471	1,131	129,583
1948	46,064	33,130	6,050	6,884	12,890	835	2,032	10,023	1,162	131,869
1949	46,601	32,712	7,663	6,226	11,772	611	2,054	9,107	1,235	132,969
1950	46,416	33,933	6,961	5,522	13,061	959	1,801	10,301	1,143	134,743
1951	50,168	36,263	9,164	4,741	14,820	914	1,996	11,910	1,142	143,365
1952	51,142	36,890	9,559	4,693	15,445	1,056	2,262	12,127	1,150	144,100
1953	49,968	35,422	10,470	4,076	15,356	795	2,447	12,114	1,276	145,979
1954	50,955	36,201	10,675	4,079	14,721	997	2,492	11,232	1,417	149,542
1955	50,124	34,864	11,672	3,588	14,775	1,267	2,649	10,859	1,693	153,872

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	8,887				8,887
1897	9,306	20			9,286
1898	9,525	14			9,511
1899	10,351	30			10,321
1900	10,845	55			10,790
1901	11,668	35			11,633
1902	12,327	25			12,302
1903	13,583	36			13,547
1904	14,366	86			14,280
1905	15,204	78			15,126
1906	16,008	30		1,783	14,195
1907	18,939	8		2,517	16,414
1908	20,951	52		2,584	18,315
1909	22,966	40		2,569	20,357
1910	26,058			3,000	23,058
1911	28,712	162		2,971	25,579
1912	32,710	30		3,391	29,289
1913	37,114	131		3,761	33,222
1914	39,981	33		3,990	35,958
1915	42,054	171		3,847	38,036
1916	46,463			4,971	41,492
1917	51,704			5,688	46,016
1918	51,238			6,701	44,537
1919	54,163			7,969	46,194
1920	59,196	333		8,893	49,970
1921	57,843	42		7,874	49,927
1922	58,037	82		7,587	50,368
1923	64,882	13		8,664	56,205
1924	68,213	20		9,732	58,461
1925	71,198	18		10,082	61,098
1926	73,686	11		10,496	63,179
1927	75,983	10		10,773	65,200
1928	81,509	69		11,463	69,977
1929	81,859	6		11,425	70,428
1930	79,323	13		10,583	68,727
1931	75,406	21		9,165	66,220
1932	68,517	8		7,252	61,257
1933	58,267	21		6,540	51,706
1934	51,789	44	5	6,329	45,411
1935	50,688	108	41	7,491	43,048
1936	52,403	92	158	8,788	43,365
1937	53,130	78	56	9,089	43,907
1938	51,581	52	41	8,637	42,851
1939	52,724	54	97	9,298	43,275
1940	55,173	113	55	10,089	44,916
1941	59,251	122	211	12,002	46,916
1942	59,698	228	213	13,445	45,812
1943	67,939	306	932	17,946	48,755
1944	80,480	222	4,957	20,517	54,784
1945	100,290	264	11,187	23,630	65,209
1946	115,007	227	6,742	29,647	78,391
1947	116,704	271	475	31,483	84,475
1948	118,248	242	896	30,874	86,236
1949	118,603	152	452	29,770	88,229
1950	120,685	564	831	30,277	89,013
1951	128,294	548	1,658	36,128	89,960
1952	130,190	305	2,349	38,966	88,570
1953	130,950	292	1,117	37,456	92,085
1954	134,245	728	2,035	36,961	94,521
1955	138,638	276	1,626	39,728	97,008

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	80		12	907	384	10,270	18
1897	53		15	923	405	10,702	19
1898	49		25	899	392	10,890	18
1899	63		5	875	382	11,676	17
1900	63		7	920	480	12,315	19
1901	77		12	945	511	13,213	19
1902	62		6	963	603	13,961	19
1903	69		7	1,050	636	15,345	20
1904	118		6	1,100	728	16,318	20
1905	139		11	1,213	840	17,407	23
1906	162		8	1,213	953	18,344	23
1907	291		10	1,388	1,124	21,752	26
1908	178		9	1,413	1,368	23,919	27
1909	508		38	1,425	1,374	26,311	29
1910	469		42	1,450	1,640	29,659	29
1911	515		76	1,614	1,413	32,330	30
1912	183		131	1,700	1,576	36,300	32
1913	219		247	1,850	2,214	41,644	35
1914	294		247	1,962	2,414	44,898	36
1915	412		406	2,025	2,713	47,610	37
1916	350		516	2,050	2,954	52,333	38
1917	875		228	2,051	3,275	58,133	38
1918	798		375	2,052	3,717	58,180	38
1919	509		662	2,051	3,618	61,003	38
1920	1,305		236	2,116	3,832	66,685	39
1921	1,626		230	2,466	3,968	66,133	39
1922	1,265		292	2,516	4,504	66,614	39
1923	724		246	2,666	4,818	73,336	40
1924	1,462		265	2,666	5,163	77,769	40
1925	1,891		278	2,666	5,570	81,603	40
1926	1,762		296	2,791	5,931	84,466	40
1927	1,182		378	2,866	5,944	86,353	40
1928	1,626		738	2,866	6,195	92,934	40
1929	3,409		877	2,826	6,390	95,361	39
1930	3,551		896	2,851	6,350	92,971	39
1931	2,610		897	2,676	5,868	87,457	39
1932	5,811		1,037	2,676	5,141	83,182	36
1933	4,243		1,599	2,451	3,446	70,006	33
1934	204		286	9,131	8,197	69,607	32
1935	455		127	9,956	6,302	67,528	34
1936	110		163	10,006	6,340	69,022	34
1937	163		136	9,835	6,535	69,799	34
1938	210		94	9,813	5,828	67,526	34
1939	6		92	9,615	5,656	68,093	34
1940	30		84	8,965	5,078	69,330	33
1941			85	8,337	4,297	71,970	33
1942			127	7,690	4,504	72,019	33
1943			130	7,015	5,427	80,511	33
1944			247	6,130	5,559	92,416	33
1945	150		196	5,768	6,247	112,651	33
1946			245	6,053	6,761	128,066	33
1947	100		249	5,723	6,807	129,583	32
1948	460		315	5,718	7,128	131,869	31
1949	643		290	5,703	7,730	132,969	31
1950	16		307	5,664	8,071	134,743	31
1951			341	5,902	8,828	143,365	31
1952	75		338	4,998	8,499	144,100	30
1953	350		444	5,234	9,001	145,979	30
1954			403	5,367	9,527	149,542	30
1955			519	5,086	9,629	153,872	28

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,251	13,568	340	1,343					
1897	14,963	13,377	312	1,274					
1898	15,296	13,676	324	1,296					
1899	16,443	14,969	313	1,161					
1900	17,921	16,582	230	1,109	1920	48,807	44,860	1,124	2,823
1901	18,985	17,609	219	1,157	1921	50,922	46,544	1,517	2,861
1902	20,236	18,813	228	1,195	1922	52,865	48,902	1,095	2,868
1903	21,641	19,905	301	1,435	1923	56,013	52,108	1,222	2,683
1904	22,643	20,862	279	1,502	1924	57,121	53,241	1,339	2,541
1905	24,265	22,445	232	1,588	1925	58,018	53,864	1,579	2,575
1906	26,449	24,198	283	1,968	1926	57,924	53,675	1,638	2,611
1907	28,426	25,739	409	2,278	1927	57,212	52,730	1,823	2,659
1908	29,289	26,608	360	2,321	1928	55,221	50,450	1,679	3,092
1909	29,152	26,270	672	2,210	1929	56,989	50,275	2,342	4,372
1910	33,743	30,767	720	2,256	1930	53,999	48,460	2,232	3,307
1911	35,258	33,119	335	1,804	1931	51,800	46,427	2,144	3,229
1912	38,161	35,688	269	2,204	1932	47,351	42,788	2,018	2,545
1913	40,834	38,261	255	2,318	1933	43,263	38,928	1,956	2,379
1914	43,156	40,477	282	2,397	1934	39,293	34,935	2,454	1,904
1915	44,218	41,320	404	2,494	1935	33,374	29,678	2,232	1,464
1916	46,341	43,813	235	2,293	1936	29,354	25,086	1,274	2,994
1917	48,997	46,450	368	2,179	1937	32,321	28,935	1,196	2,190
1918	46,021	42,713	609	2,699	1938	30,709	27,390	815	2,504
1919	45,362	42,197	688	2,477					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	27,565	276		359	8,179	15,323	1,749		1,679
1940	31,061	314		371	8,296	18,520	1,926		1,634
1941	31,263	277		485	6,195	20,435	2,142		1,729
1942	30,437	276		403	5,621	20,648	1,977		1,510
1943	28,080	308		352	4,362	19,946	1,662	1,109	341
1944	27,520	283		256	3,535	20,747	1,522	900	277
1945	31,054	325		214	3,306	24,592	1,624	760	233
1946	33,409	492		304	3,400	26,165	1,921	862	265
1947	44,585	540		431	3,755	36,154	2,356	620	729
1948	56,828	770		455	4,304	46,003	3,556	1,384	565
1949	60,605	874		559	4,499	48,595	4,136	1,589	546
1950	66,728	1,086		588	4,737	54,075	4,319	2,197	
1951	69,172	2,087		436	5,444	54,635	4,748	2,160	
1952	72,979	2,729		623	5,677	57,219	4,835	2,255	
1953	77,102	2,456		755	5,827	60,692	5,039	2,716	
1954	80,708	2,555		1,036	6,403	63,065	5,089	2,642	325
1955	87,338	2,351		1,107	6,336	68,777	5,840	3,050	316

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	8,098	728	7,130	240	900		183	717	472	24,721
1897	8,144	1,089	6,799	256	1,129		159	970	587	24,823
1898	8,652	1,452	6,945	255	1,434		232	1,202	656	26,038
1899	8,829	1,241	7,219	369	1,695		270	1,425	725	27,692
1900	8,512	848	7,402	262	1,821		270	1,551	784	29,038
1901	8,653	700	7,702	251	1,809		176	1,633	723	30,170
1902	8,947	442	8,266	239	1,591		215	1,376	660	31,434
1903	9,138	115	8,771	252	1,643		252	1,391	609	33,031
1904	9,889	218	9,426	245	1,724		267	1,457	509	34,765
1905	10,156	111	9,789	256	1,648		198	1,450	454	36,523
1906	10,209	110	9,887	212	1,631		228	1,403	409	38,698
1907	10,673	89	10,441	143	1,795		212	1,583	622	41,516
1908	11,158	33	10,977	148	1,584	16	215	1,353	884	42,915
1909	11,216	44	11,059	113	1,704	23	89	1,592	528	42,600
1910	9,791	41	9,607	143	1,690	11	265	1,414	1,405	46,629
1911	10,484	44	9,844	596	1,962	9	214	1,739	591	48,295
1912	10,303	33	9,848	422	1,932	28	296	1,608	705	51,101
1913	10,282	47	9,811	424	2,419	14	327	2,078	1,857	55,392
1914	10,889	44	10,436	409	2,220	51	272	1,897	1,809	58,074
1915	10,660	46	9,664	950	2,125	40	307	1,778	1,924	58,927
1916	11,180	20	10,467	693	2,685	12	286	2,387	1,907	62,113
1917	12,393	576	10,057	1,760	2,924	43	399	2,482	1,812	66,126
1918	13,750	3,570	7,628	2,552	3,447	125	309	3,013	1,821	65,039
1919	16,781	7,054	6,992	2,735	2,852	64	311	2,477	1,684	66,679
1920	18,911	7,626	4,979	6,306	2,822	41	381	2,400	1,801	72,341
1921	18,889	7,275	4,399	7,215	2,475	48	306	2,121	1,922	74,208
1922	18,834	6,356	4,226	8,252	2,743	28	321	2,394	2,282	76,724
1923	21,145	7,320	3,663	10,162	3,131	64	327	2,740	2,600	82,889
1924	24,801	7,450	3,314	14,037	2,819	52	338	2,429	3,224	87,965
1925	29,489	6,937	2,864	19,688	2,747	46	349	2,352	3,584	93,838
1926	33,427	6,692	2,351	24,384	3,068	36	366	2,666	4,359	98,778
1927	36,676	6,465	2,328	27,883	3,329	32	390	2,907	5,795	103,012
1928	43,179	5,447	3,299	34,433	3,410	38	400	2,972	6,731	108,541
1929	41,758	5,029	4,247	32,482	3,630	82	429	3,119	7,982	110,359
1930	39,382	3,782	3,764	31,836	3,771	30	434	3,307	9,098	106,250
1931	35,545	3,410	2,879	29,256	4,682	51	475	4,156	10,344	102,371
1932	32,566	2,312	2,564	27,690	2,793	39	493	2,261	11,941	94,651
1933	29,669	1,945	1,067	26,657	2,493	34	488	1,971	13,415	88,840
1934	31,326	5,138	1,827	24,361	4,388	31	505	3,852	14,442	89,449
1935	30,964	6,844	1,598	22,522	3,725	48	432	3,245	15,991	84,054
1936	31,324	9,455	1,637	20,232	4,210	48	574	3,588	16,840	81,728
1937	27,030	10,935	1,775	14,320	3,011	48	452	2,511	16,665	79,027
1938	25,404	11,162	1,527	12,715	3,865	48	451	3,366	15,320	75,298
1939	24,613	16,138	1,262	7,213	4,042	49	484	3,509	10,637	66,857
1940	22,216	16,025	975	5,216	3,474	45	424	3,005	7,893	64,644
1941	22,110	16,243	973	4,894	3,195	42	474	2,679	8,106	64,674
1942	22,320	17,567	805	3,948	2,885	40	465	2,380	6,013	61,655
1943	27,806	23,313	665	3,828	3,480	49	463	2,968	4,713	64,079
1944	35,390	31,271	561	3,558	3,464	52	455	2,957	3,647	70,021
1945	41,899	38,190	553	3,156	2,734	41	451	2,242	2,920	78,607
1946	48,772	45,174	337	3,261	3,963	63	504	3,396	2,421	88,565
1947	44,789	40,396	381	4,012	2,679	43	455	2,181	1,822	93,875
1948	35,139	30,997	380	3,762	2,425	48	564	1,813	1,468	95,860
1949	31,333	27,549	409	3,375	2,603	61	618	1,924	1,276	95,817
1950	25,336	21,976	481	2,879	2,665	43	517	2,105	1,201	95,930
1951	24,885	22,115	327	2,443	3,089	35	503	2,551	1,324	98,470
1952	24,917	22,012	455	2,450	3,193	56	574	2,563	1,324	102,413
1953	24,242	21,372	442	2,428	3,393	22	687	2,684	1,100	105,837
1954	24,285	21,259	471	2,555	4,208	31	662	3,515	1,208	110,409
1955	24,610	21,205	595	2,810	4,078	67	700	3,311	1,198	117,224

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	23,340				23,340
1897	23,398				23,398
1898	24,615				24,615
1899	26,230				26,230
1900	27,550				27,550
1901	28,592				28,592
1902	29,738	2			29,736
1903	31,120				31,120
1904	32,709				32,709
1905	34,264				34,264
1906	36,212			123	36,089
1907	38,608			66	38,542
1908	39,676			52	39,624
1909	39,445	2		42	39,401
1910	43,132			58	43,074
1911	44,610			64	44,546
1912	47,773			72	47,701
1913	50,954			79	50,875
1914	52,983			70	52,913
1915	53,577			78	53,499
1916	56,072			97	55,975
1917	59,677			127	59,550
1918	58,368			188	58,180
1919	59,784			210	59,574
1920	64,757			211	64,546
1921	66,655			220	66,435
1922	68,097			219	67,878
1923	74,169			192	73,977
1924	78,763			213	78,550
1925	84,056			188	83,868
1926	88,491			223	88,268
1927	92,318			195	92,123
1928	97,346			189	97,157
1929	98,828			202	98,626
1930	94,669			207	94,462
1931	90,895			201	90,694
1932	82,626			129	82,497
1933	78,065	4		112	77,949
1934	75,499			111	75,388
1935	69,953			120	69,833
1936	67,773	39		144	67,590
1937	64,884	30		252	64,602
1938	61,810	37		159	61,614
1939	57,483	24	1	92	57,366
1940	57,435	24	1	97	57,313
1941	57,589	27	2	125	57,435
1942	55,944	26	2	182	55,734
1943	58,233	27	3	260	57,943
1944	63,354	27	9	301	63,017
1945	71,324	30	12	395	70,887
1946	80,450	34	16	487	79,913
1947	85,210	29	19	485	84,677
1948	86,574	22	23	460	86,069
1949	85,788	25	17	442	85,304
1950	85,275	20	17	405	84,833
1951	87,884	20	12	536	87,316
1952	92,211	20	15	577	91,599
1953	95,730	22	11	577	95,120
1954	99,838	19	15	549	99,255
1955	106,225	16	9	713	105,487

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896					1,381	24,721	22
1897					1,425	24,823	23
1898					1,423	26,038	23
1899					1,462	27,692	23
1900					1,488	29,038	22
1901	5				1,573	30,170	22
1902					1,696	31,434	22
1903					1,911	33,031	22
1904					2,056	34,765	23
1905					2,259	36,523	22
1906					2,486	38,698	22
1907			2		2,906	41,516	22
1908	2				3,237	42,915	22
1909					3,155	42,600	21
1910					3,497	46,629	21
1911	10				3,675	48,295	21
1912	10		1		3,317	51,101	21
1913			190		4,248	55,392	21
1914	50		166		4,875	58,074	21
1915			158		5,192	58,927	20
1916			207		5,834	62,113	20
1917			367		6,082	66,126	20
1918			306		6,365	65,039	20
1919	35				6,860	66,679	20
1920	25		21		7,538	72,341	20
1921	25		180		7,348	74,208	20
1922	299		189		8,139	76,724	20
1923			207		8,513	82,889	19
1924			215		8,987	87,965	19
1925	52		217		9,513	93,838	19
1926			242		10,045	98,778	19
1927			247		10,447	103,012	19
1928			262		10,933	108,541	19
1929	35		267		11,229	110,359	19
1930	85		249		11,247	106,250	19
1931	190		296		10,990	102,371	19
1932	2,310		513		9,202	94,651	19
1933	3,466		1,552		5,757	88,840	19
1934	1,255		4,981		7,714	89,449	19
1935	1,585		4,805		7,711	84,054	14
1936	912		402		12,641	81,728	14
1937	484		228		13,431	79,027	14
1938	847		122		12,519	75,298	14
1939			349		9,025	66,857	8
1940			343		6,866	64,644	8
1941			468		6,617	64,674	8
1942			334		5,377	61,655	8
1943			288		5,558	64,079	8
1944			260		6,407	70,021	8
1945			256		7,027	78,607	8
1946			294		7,821	88,565	8
1947			378		8,287	93,875	8
1948			445		8,841	95,860	7
1949			440		9,589	95,817	7
1950			660		9,995	95,930	7
1951			725		9,861	98,470	7
1952			466		9,736	102,413	7
1953			562		9,545	105,837	7
1954			602		9,969	110,409	7
1955			779		10,220	117,224	7

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VIRGINIA

Revised data for assets and liabilities and number of all banks in Virginia, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Virginia were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks (other than unincorporated banks) and for unincorporated banks (private banks and bankers) presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial (other than unincorporated banks) for 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and other State authorities. These sources were supplemented by data obtained from bankers' directories. For unincorporated banks for 1896-1933, the primary sources were bankers' directories. The data shown for such banks in official sources in this period were very limited.

The sources of statistics for State commercial banks for 1934-1941 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1942, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] Since there have been no mutual savings banks in Virginia, the figures for all commercial banks are identical with those for all banks.

For the same reason the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

In order to make the revised series comparable with current series, two institutions not engaged in deposit banking and their balance-sheet data were deducted from the Comptroller's figures for 1925-1933.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Real estate and collateral loans for certain years were estimated by applying to total loans in each year, the ratio of each item to total loans computed from reported data as follows: for 1896-1903, the ratio for 1904; for 1905-1908, ratios derived by interpolating between ratios computed from data for 1904 and 1909; and for 1911, average ratios computed from data for 1910 and 1912.

For 1916-1933, real estate loans were estimated by applying to total loans, ratios of this item to total loans derived by interpolating between similar ratios based on reported data for 1915 and 1934.

For 1916-1920, collateral loans were estimated by applying to total loans in each year an average of the ratios of this item to total loans computed from reported data for 1913-1915; and for 1921-1930, 1932, and 1933, by applying ratios that reflected changes over the period in the same ratio at Virginia national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1933. For the years in which items were not reported, figures were obtained from other sources or were estimated.

United States Government securities. For 1905-1908 these securities were estimated by applying to total investments, ratios of these securities to the total derived by interpolating between similar ratios based on reported data for 1904 and 1909; for 1911, by applying an average of the ratios computed from reported data for 1910 and 1912. Figures for 1916-1920 were estimated by assuming that the annual ratios of these securities to total investments were the same as those computed for State commercial banks in North Carolina. For 1921-1932 this item was estimated by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at Virginia national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary. Changes in holdings of United States Government securities derived in these ways are comparable with the changes that occurred at commercial banks in other States during the same period.

Obligations of States and political subdivisions. These investments were estimated for 1896-1903 by applying to total investments

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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in each year the average of the ratios of this item to total investments as computed from reported data for 1904, 1907, and 1909; for 1907 these investments were derived from the State banking department report. For 1905 and 1906, for 1908, and for 1910 and 1911, holdings were estimated by applying to total investments the average of the ratios of this item to total investments computed from reported data for 1904 and 1907, 1907 and 1909, and 1909 and 1912, respectively. For 1916-1920 the figures were estimated by applying to total investments other than United States Government securities the average of the ratios of State and political subdivision securities to this total as computed for 1912-1915. It was assumed that holdings by these banks of securities other than United States Government obligations were relatively stable during the war period.

For 1921-1932 State and political subdivision securities were estimated by applying to total investments, ratios that reflected changes over the period in the ratio of this item to total investments at Virginia national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate in the reports of the Comptroller after 1910, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

The breakdowns of total deposits other than interbank into demand and time for 1896-1908 were estimated by applying to total deposits other than interbank, ratios (extrapolated from data for 1909-1924) that reflected changes over the period in the ratio of this item to this total at West Virginia State commercial banks; these ratios were derived by extrapolating technique No. 2, described in the United States Summary. The breakdown for 1910 was obtained from the State banking department report.

The figure for United States Government deposits in 1918 was derived from the State banking department report. Figures for 1919-1930 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks.

OTHER ITEMS

The annual reports of the Comptroller did not show borrowings of these banks until 1909. Figures for 1908 were derived from the State banking department report. Those for earlier years were estimated on the basis of the ratio of borrowings to total liabilities in 1908, with adjustments based on information for call dates other than June 30 for scattered years. The resulting year-to-year movement in this item compares favorably with that at national banks in Virginia during the period.

State Commercial Banks, 1934-1941

The principal assets and liabilities of State commercial banks for the period 1934-1941 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks obtained from bankers' directories. There were no noninsured banks in the State after 1941.

The breakdowns of loans, investments other than United States Government obliga-

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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tions, cash assets, and deposits that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1941 period in the bankers' directories. The breakdowns of these items were estimated on the basis of the percentage distributions of each item at insured nonmember banks in corresponding years.

Unincorporated Banks, 1896-1933

Unincorporated banks in Virginia never reported to the State banking authorities, and the Comptroller of the Currency received only scattered reports for intermittent years. Information regarding these banks is therefore limited throughout the period. Based upon the estimated data described hereafter, the assets of these banks amounted to about 9 per cent of total assets of all State commercial banks in 1900 and gradually declined to less than one per cent in 1918 and to 0.1 of 1 per cent in 1933. There appear to have been no private banks in Virginia after February 1934.

The number of these institutions, based on a count from the bankers' directories, was never more than 25 (in the years 1901 and 1903). Both number and capital accounts for 1900-1902 were in close agreement with corresponding data for these years compiled and published by the Bureau of Internal Revenue for tax purposes under the War Revenue Act of 1898.

An abbreviated combined balance sheet was compiled or estimated for each year during the entire period. Data were interpolated for years not reported for individual banks. For those banks for which no figures were found, capital accounts were estimated on the basis of the average size of such accounts at three groups of banks: those reporting to the Comptroller, those for which data were published by the Bureau of Internal Revenue, and those reported in the bankers' directories. These averages were similar in size. Total assets of all private banks were estimated by applying to the estimated total capital accounts, ratios of total capital accounts to total assets computed for the group of banks for which data were reported.

The principal balance-sheet items (loans, investments, cash assets, and deposits) for all private banks in each year were derived by applying to estimated total assets of this group the ratio of each item to total assets as computed for the group of banks for which balance-sheet data were available in corresponding years.

The breakdowns of the principal balance-sheet items were made on the basis of the data for reporting private banks shown in the annual reports of the Comptroller. However, because of the limited number of banks reporting to the Comptroller, the coverage in some years could not be considered representative of all private banks in the State. Only those years with the largest coverage were used to obtain breakdown ratios. For each of these years, ratios of each subitem to its total (e.g., real estate to total loans) were computed; ratios for the intervening years were interpolated and then applied to the respective principal items.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	34,268	2,867	7,415	23,986					
1897	33,165	2,776	7,484	22,905					
1898	33,901	2,808	7,385	23,708					
1899	40,409	3,457	9,315	27,637					
1900	46,721	3,838	11,498	31,385	1920	413,119	43,425	122,232	247,462
1901	51,255	4,182	12,058	35,015	1921	401,983	43,663	119,364	238,956
1902	59,101	4,462	13,476	41,163	1922	385,198	43,974	101,225	239,999
1903	67,857	5,115	15,616	47,126	1923	423,142	53,305	117,469	252,368
1904	75,099	5,546	16,853	52,700	1924	436,743	56,092	124,539	256,112
1905	86,234	6,903	19,637	59,694	1925	446,895	59,302	138,194	249,399
1906	101,949	8,583	24,143	69,223	1926	458,331	64,892	144,994	248,445
1907	117,837	9,875	29,102	78,860	1927	457,296	65,025	161,561	230,710
1908	112,416	9,050	28,856	74,510	1928	467,567	69,824	168,118	229,625
1909	119,490	9,940	32,592	76,958	1929	456,160	71,877	133,443	250,840
1910	137,153	10,237	37,335	89,581	1930	437,918	72,778	116,128	249,012
1911	144,684	11,178	37,832	95,674	1931	390,064	68,587	106,412	215,065
1912	156,993	14,177	41,139	101,677	1932	328,002	60,573	95,671	171,758
1913	169,732	15,455	45,757	108,520	1933	254,355	49,798	65,513	139,044
1914	179,088	15,829	48,080	115,179	1934	247,307	53,098	57,908	136,301
1915	180,545	17,470	54,886	108,189	1935	231,283	53,573	49,359	128,351
1916	201,012	19,651	59,381	121,980	1936	243,509	59,206	44,040	140,263
1917	233,776	23,287	67,557	142,932	1937	261,307	64,674	45,418	151,215
1918	288,240	27,655	84,671	175,914	1938	271,147	67,063	42,882	161,202
1919	344,934	34,041	118,289	192,604					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	290,563	93,959	1,237	6,306	16,740	44,613	15,242		112,466
1940	315,272	101,710	1,433	6,103	16,656	48,997	17,025		123,348
1941	350,918	111,791	1,296	6,508	16,872	57,069	19,403		137,979
1942	339,255	104,091	1,980	6,086	15,854	64,663	18,255		128,326
1943	272,445	77,093	1,894	5,973	14,044	63,760	17,905	68,057	23,719
1944	289,623	83,442	3,248	25,774	13,698	62,900	16,448	63,865	20,248
1945	303,927	91,562	3,217	32,741	13,404	64,292	14,630	65,947	18,134
1946	385,502	121,048	3,200	24,998	17,289	89,795	20,149	86,732	22,291
1947	545,494	178,654	2,590	18,391	23,537	133,860	34,154	135,433	18,875
1948	632,298	204,703	2,954	14,244	26,525	162,231	39,696	164,587	20,404
1949	643,209	201,185	2,566	11,129	27,805	166,968	41,662	179,065	17,972
1950	707,610	210,688	2,440	9,556	27,810	177,311	45,878	216,930	23,487
1951	796,899	256,749	2,011	8,195	29,949	188,789	49,894	239,858	28,824
1952	837,239	257,526	2,566	8,160	30,610	201,890	51,518	262,612	30,970
1953	926,437	270,930	3,264	8,481	32,278	212,246	55,960	310,502	41,598
1954	970,228	286,966	3,044	8,836	34,652	222,875	59,911	330,561	33,190
1955	1,104,454	333,022	5,942	10,999	38,677	247,613	67,002	374,352	38,014

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	6,297	3,092	831	2,374	9,175	597	3,706	4,872	2,348	52,088
1897	6,832	3,290	913	2,629	10,334	578	3,539	6,217	2,386	52,717
1898	7,010	3,318	953	2,739	12,910	600	4,248	8,062	2,723	56,544
1899	10,703	5,701	1,390	3,612	13,531	1,464	3,656	8,411	2,688	67,331
1900	11,806	7,140	1,271	3,395	13,705	985	4,044	8,676	2,897	75,129
1901	13,435	7,192	1,656	4,587	16,015	1,743	4,367	9,905	3,077	83,782
1902	14,741	7,935	1,734	5,072	18,648	1,020	4,692	12,936	3,081	95,571
1903	15,468	7,172	2,110	6,186	18,475	1,131	4,999	12,345	4,823	106,623
1904	16,219	6,724	2,608	6,887	22,565	884	5,789	15,892	5,504	119,387
1905	18,402	8,326	2,755	7,321	24,021	1,586	6,035	16,400	5,141	133,798
1906	18,452	8,135	2,610	7,707	27,271	1,705	6,552	19,014	5,862	153,534
1907	21,285	9,764	2,762	8,759	27,167	1,822	7,226	18,119	7,645	173,934
1908	23,888	11,284	3,051	9,553	28,258	1,508	8,367	18,383	8,929	173,491
1909	24,747	12,548	3,986	8,213	32,013	1,483	8,628	21,902	7,288	183,538
1910	22,649	12,755	2,731	7,163	30,283	2,348	8,793	19,142	8,466	198,551
1911	23,853	14,022	2,803	7,028	36,118	1,639	9,636	24,843	9,514	214,169
1912	26,036	14,848	2,428	8,760	34,850	1,816	9,383	23,651	10,041	227,920
1913	26,897	14,759	2,703	9,435	36,762	1,992	9,481	25,289	11,924	245,315
1914	26,563	15,014	2,490	9,059	39,926	2,688	11,764	25,474	12,713	258,290
1915	28,389	15,566	3,135	9,688	35,581	2,045	9,722	23,814	12,723	257,238
1916	30,555	15,385	3,156	12,014	53,175	3,058	10,504	39,613	13,396	298,138
1917	41,463	17,363	4,002	20,098	61,337	2,585	11,207	47,545	15,540	352,116
1918	71,608	48,296	3,923	19,389	67,083	13,816	9,444	43,823	21,252	448,183
1919	110,840	87,230	3,811	19,799	84,532	19,725	12,112	52,695	25,229	565,535
1920	86,283	60,708	4,400	21,175	86,325	22,642	12,656	51,027	23,303	609,030
1921	86,350	58,184	5,268	22,898	67,732	17,109	10,489	40,134	25,824	581,889
1922	70,547	43,948	4,914	21,685	73,783	18,285	9,515	45,983	24,720	554,248
1923	79,389	51,332	4,308	23,749	74,570	20,397	8,643	45,530	29,637	606,738
1924	70,786	43,042	3,961	23,783	79,751	23,870	10,189	45,692	41,303	628,583
1925	69,288	38,688	6,113	24,487	80,690	19,335	10,649	50,706	43,917	640,790
1926	74,650	39,448	8,778	26,424	83,085	21,129	10,743	51,213	46,881	662,947
1927	79,342	39,325	8,598	31,419	86,869	19,241	10,257	57,371	47,667	671,174
1928	95,330	42,885	8,138	44,307	76,403	17,451	8,016	50,936	50,370	689,670
1929	98,302	44,882	6,736	46,684	75,465	16,016	8,495	50,954	36,694	666,621
1930	102,405	40,778	7,380	54,247	87,989	16,173	9,709	62,107	34,185	662,497
1931	98,901	36,548	15,125	47,228	91,022	14,358	11,553	65,111	41,841	621,828
1932	108,405	46,962	18,699	42,744	71,428	10,788	9,290	51,350	32,366	540,201
1933	111,785	59,152	19,105	33,528	82,776	9,673	9,158	63,945	28,728	477,644
1934	141,066	79,063	21,010	40,993	108,674	12,694	9,356	86,624	29,747	526,794
1935	154,626	95,584	20,938	38,104	138,178	12,052	10,442	115,684	32,161	556,248
1936	172,743	106,027	24,584	42,132	167,636	17,377	13,047	137,212	31,653	615,541
1937	188,379	123,534	24,977	39,868	161,534	22,977	13,789	124,768	28,553	639,773
1938	175,352	115,380	24,957	35,015	171,225	17,912	13,766	139,547	27,105	644,829
1939	175,699	115,667	28,204	31,828	191,921	19,774	13,269	158,878	27,967	686,150
1940	169,787	111,882	30,230	27,675	221,488	20,419	13,898	187,171	26,968	733,515
1941	187,979	129,905	30,393	27,681	294,444	27,891	20,218	246,335	26,302	859,643
1942	288,944	226,080	32,176	30,688	338,210	33,892	24,212	280,106	24,733	991,142
1943	620,949	554,604	36,234	30,111	373,782	42,483	29,881	301,418	23,848	1,291,024
1944	798,166	737,652	33,201	27,313	374,768	46,753	31,624	296,391	22,361	1,484,918
1945	1,020,347	957,079	34,759	28,509	433,710	50,110	33,379	350,221	21,955	1,779,939
1946	1,096,386	1,017,986	36,357	42,043	422,194	59,750	30,726	331,718	21,835	1,925,917
1947	867,566	788,510	40,509	38,547	396,557	69,156	36,355	291,046	22,168	1,831,785
1948	789,304	705,842	47,510	35,952	419,768	80,615	43,002	296,151	23,112	1,864,482
1949	785,257	703,298	51,293	30,666	438,474	81,659	41,951	314,864	26,157	1,893,097
1950	836,356	743,484	60,976	31,896	422,112	89,107	38,103	294,902	27,377	1,993,455
1951	825,473	713,901	75,702	35,870	471,574	83,761	38,496	349,317	28,449	2,122,395
1952	939,378	802,267	97,016	40,095	546,335	113,957	51,219	381,159	30,777	2,353,729
1953	964,003	811,679	116,990	35,334	530,798	114,251	55,372	361,175	33,284	2,454,522
1954	997,256	826,841	130,184	40,231	551,452	116,228	58,657	376,567	37,961	2,556,897
1955	1,024,622	836,616	141,565	46,441	552,028	125,616	60,827	365,585	41,987	2,723,091

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	31,649	1,537	620	24,216	5,276
1897	33,211	1,762	554	24,937	5,958
1898	37,677	2,417	732	28,132	6,396
1899	46,964	3,134	2,043	34,217	7,570
1900	50,620	3,770	2,695	35,973	8,182
1901	57,999	4,086	2,607	41,517	9,789
1902	66,366	5,074	3,281	46,933	11,078
1903	72,467	6,036	3,769	49,958	12,704
1904	83,332	6,968	3,153	58,335	14,876
1905	93,692	9,289	2,298	64,374	17,731
1906	109,848	10,126	2,133	75,756	21,833
1907	119,983	10,155	4,756	79,716	25,356
1908	116,661	10,484	4,856	74,910	26,411
1909	126,163	12,080	2,712	78,468	32,903
1910	133,260	9,947	1,494	76,105	45,714
1911	147,176	12,972	1,570	80,366	52,268
1912	155,890	14,951	1,705	81,820	57,414
1913	165,402	15,514	1,649	86,514	61,725
1914	173,623	16,074	2,025	101,942	53,582
1915	169,252	14,176	1,898	96,063	57,115
1916	214,518	26,690	1,359	115,898	70,571
1917	258,117	35,676	1,231	136,493	84,717
1918	311,906	36,724	10,645	169,623	94,914
1919	364,837	41,226	7,514	210,771	125,326
1920	424,552	41,615	2,279	227,250	153,408
1921	396,138	27,276	2,316	198,395	168,151
1922	402,634	34,616	2,781	193,464	171,773
1923	432,455	34,231	2,749	201,291	194,184
1924	444,788	37,514	2,313	195,210	209,751
1925	457,971	36,649	2,401	199,653	219,268
1926	476,636	37,068	2,069	206,625	230,874
1927	499,007	39,144	2,332	212,209	245,322
1928	494,026	29,726	2,635	202,800	258,865
1929	487,805	27,849	3,462	205,278	251,216
1930	497,584	35,190	3,457	204,321	254,616
1931	475,518	35,306	4,754	185,211	250,247
1932	396,957	23,528	3,440	148,339	221,650
1933	364,042	27,124	3,936	133,517	199,465
1934	420,700	38,800	7,021	158,511	216,368
1935	461,337	48,852	4,938	179,012	228,535
1936	529,183	59,606	9,037	218,796	241,744
1937	551,705	48,914	3,354	240,827	258,610
1938	555,701	55,072	3,357	231,873	265,399
1939	595,300	63,045	5,148	252,783	274,324
1940	639,588	77,237	5,661	274,722	281,968
1941	762,413	99,170	6,424	354,034	302,785
1942	891,716	109,494	7,393	468,161	306,668
1943	1,187,724	121,004	92,221	652,953	321,546
1944	1,374,501	110,946	205,647	694,156	363,752
1945	1,663,330	135,943	245,949	835,618	445,820
1946	1,799,195	120,986	157,421	991,945	528,843
1947	1,693,173	102,546	24,713	993,468	572,446
1948	1,715,622	107,642	29,531	1,001,375	577,074
1949	1,735,022	113,184	30,118	1,000,974	590,746
1950	1,824,852	112,271	48,133	1,049,078	615,370
1951	1,942,572	128,925	62,691	1,117,501	633,455
1952	2,160,725	149,836	76,789	1,245,266	688,834
1953	2,240,414	146,143	60,314	1,285,733	748,224
1954	2,335,368	150,954	77,304	1,288,085	819,025
1955	2,486,365	152,336	72,297	1,383,528	878,204

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	605	1,802	434	11,037	6,561	52,088	142
1897	488	1,984	121	10,463	6,450	52,717	140
1898	465	1,717	165	10,033	6,487	56,544	150
1899	585	2,194	249	10,431	6,908	67,331	149
1900	1,402	3,298	821	11,061	7,927	75,129	159
1901	1,032	3,866	631	11,740	8,514	83,782	183
1902	1,189	4,334	978	13,065	9,639	95,571	200
1903	1,938	4,822	1,968	14,144	11,284	106,623	229
1904	1,435	5,173	2,026	15,758	11,663	119,387	250
1905	1,247	6,389	1,887	17,467	13,116	133,798	271
1906	1,733	7,003	1,775	18,673	14,502	153,534	304
1907	3,575	8,191	3,022	22,605	16,558	173,934	342
1908	2,849	9,797	3,063	23,827	17,294	173,491	358
1909	2,243	10,548	1,339	24,475	18,770	183,538	364
1910	5,968	11,686	1,458	26,106	20,073	198,551	388
1911	3,659	13,058	1,885	26,609	21,782	214,169	382
1912	4,154	13,988	2,275	27,992	23,621	227,920	389
1913	5,627	14,662	3,987	30,887	24,750	245,315	401
1914	8,466	14,694	3,877	31,584	26,046	258,290	407
1915	8,578	15,178	3,663	31,887	28,680	257,238	411
1916	4,231	15,034	3,267	32,214	28,874	298,138	430
1917	9,227	14,311	5,640	33,847	30,974	352,116	442
1918	38,318	15,844	14,234	35,623	32,258	448,183	449
1919	68,100	16,381	22,351	40,213	33,653	565,535	456
1920	63,815	18,411	14,154	47,953	40,145	609,030	496
1921	56,942	20,377	10,970	51,710	45,752	581,889	519
1922	21,629	21,069	8,412	52,563	47,941	554,248	517
1923	35,720	21,929	10,997	56,113	49,524	606,738	524
1924	30,716	23,266	19,435	57,965	52,413	628,583	531
1925	29,762	19,744	23,198	57,780	52,335	640,790	522
1926	28,198	20,154	27,077	59,775	51,107	662,947	516
1927	13,854	20,465	28,973	58,681	50,194	671,174	501
1928	32,103	19,167	32,988	59,708	51,678	689,670	498
1929	32,051	19,679	15,266	58,814	53,006	666,621	485
1930	19,679	19,367	13,058	58,461	54,348	662,497	464
1931	10,938	18,770	12,134	56,402	48,066	621,828	432
1932	19,262	17,741	11,960	52,115	42,166	540,201	389
1933	8,227	19,723	7,938	44,532	33,182	477,644	326
1934	1,351	18,825	5,811	49,044	31,063	526,794	326
1935	765	8,164	4,839	49,331	31,812	556,248	328
1936	135		5,208	47,431	33,584	615,541	327
1937	165		4,694	46,073	37,136	639,773	323
1938	377		4,604	45,317	38,830	644,829	319
1939	442		4,630	44,871	40,907	686,150	315
1940	41		5,245	44,556	44,085	733,515	314
1941			5,697	44,162	47,371	859,643	314
1942			5,134	44,118	50,174	991,142	314
1943	150		4,737	44,231	54,182	1,291,024	315
1944	450		5,158	44,915	59,894	1,484,918	313
1945	400		6,172	45,139	64,898	1,779,939	313
1946	945		7,275	46,294	72,208	1,925,917	315
1947	1,855		8,463	46,873	81,421	1,831,785	315
1948	2,492		9,620	48,690	88,058	1,864,482	315
1949	2,280		10,710	49,910	95,175	1,893,097	314
1950	1,506		12,629	51,088	103,380	1,993,455	314
1951	1,550		14,128	53,079	111,066	2,122,395	312
1952	1,710		17,458	54,793	119,043	2,353,729	316
1953	8,997		20,039	56,347	128,725	2,454,522	315
1954	4,431		19,261	59,510	138,327	2,556,897	317
1955	5,938		20,562	62,307	147,919	2,723,091	317

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	15,229	118	4,085	11,026					
1897	14,834	123	4,283	10,428					
1898	15,340	119	4,146	11,075					
1899	17,238	151	5,227	11,860					
1900	21,354	203	7,036	14,115	1920	263,070	5,923	83,532	173,615
1901	23,642	208	7,216	16,218	1921	255,901	6,882	80,673	168,346
1902	29,768	240	8,333	21,195	1922	243,435	8,000	67,058	168,377
1903	34,242	280	9,719	24,243	1923	253,439	9,863	73,024	170,552
1904	38,887	299	10,395	28,193	1924	262,193	11,051	76,566	174,576
1905	43,847	330	11,465	32,052	1925	268,075	13,074	83,534	171,467
1906	52,092	378	13,114	38,600	1926	261,450	13,852	82,062	165,536
1907	64,015	466	16,178	47,371	1927	266,551	15,243	91,832	159,476
1908	63,439	465	16,156	46,818	1928	269,014	17,625	92,757	158,632
1909	67,857	526	18,339	48,992	1929	255,849	18,809	70,394	166,646
1910	80,353	515	21,170	58,668	1930	241,312	20,165	58,931	162,216
1911	92,367	510	24,267	67,590	1931	218,202	22,444	53,760	141,998
1912	101,142	870	27,840	72,432	1932	183,343	21,426	53,144	108,773
1913	105,649	921	29,242	75,486	1933	150,575	21,591	42,058	86,926
1914	111,579	1,196	30,877	79,506	1934	143,224	24,202	39,988	79,034
1915	114,085	1,544	37,133	75,408	1935	127,665	24,069	33,976	69,620
1916	129,157	2,255	40,854	86,048	1936	131,124	27,125	31,330	72,669
1917	149,706	2,741	45,879	101,086	1937	139,638	30,456	32,157	77,025
1918	189,218	3,233	59,134	126,851	1938	146,149	32,569	29,665	83,915
1919	225,956	4,587	87,607	133,762					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	157,477	58,342	863	4,652	7,501	22,607	8,657		54,855
1940	168,439	59,242	1,057	4,202	7,642	24,657	10,143		61,496
1941	183,574	64,945	830	4,711	7,695	28,239	11,969		65,185
1942	176,979	61,561	1,220	4,140	7,308	32,921	9,938		59,891
1943	144,273	50,329	1,002	4,024	6,251	32,019	9,620	24,712	16,316
1944	157,832	48,833	1,947	21,413	6,440	31,098	8,764	22,997	16,340
1945	164,667	53,502	1,810	23,872	6,813	29,961	7,999	25,615	15,095
1946	208,256	71,250	2,210	19,911	8,756	42,061	11,374	34,817	17,877
1947	296,546	103,184	1,677	16,303	12,443	68,613	20,653	61,446	12,227
1948	346,035	122,321	1,699	12,605	13,484	86,966	23,306	71,808	15,505
1949	351,425	117,855	1,732	9,858	13,997	90,878	25,003	82,573	12,243
1950	384,490	126,272	1,299	8,395	14,031	93,130	27,921	100,252	16,738
1951	433,231	154,358	980	7,127	14,836	96,351	29,796	113,996	19,872
1952	453,641	155,503	1,367	6,831	15,172	102,972	29,247	124,340	22,561
1953	498,625	162,720	1,384	7,128	15,466	107,101	30,749	151,142	27,368
1954	525,503	175,359	1,610	7,214	16,648	112,931	33,061	160,963	23,089
1955	601,991	204,477	3,768	8,678	18,931	126,967	37,315	182,743	25,407

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	4,151	3,058	267	826	5,147	320	2,167	2,660	1,135	25,662
1897	4,552	3,245	319	988	5,688	308	2,062	3,318	1,214	26,288
1898	4,564	3,265	317	982	6,910	279	2,439	4,192	1,524	28,338
1899	7,199	5,267	471	1,461	7,652	924	2,064	4,664	1,210	33,299
1900	8,641	6,853	436	1,352	7,678	609	2,299	4,770	1,194	38,867
1901	9,378	6,927	598	1,853	9,526	1,167	2,485	5,874	1,208	43,754
1902	10,814	7,916	707	2,191	10,899	608	2,697	7,594	1,349	52,830
1903	11,010	7,145	943	2,922	11,058	621	3,008	7,429	2,692	59,002
1904	11,652	6,709	1,206	3,737	13,297	634	3,487	9,176	3,465	67,301
1905	12,959	8,308	1,135	3,516	14,653	852	3,721	10,080	3,102	74,561
1906	12,926	8,118	1,173	3,635	16,064	1,082	3,943	11,039	3,570	84,652
1907	15,989	9,753	1,522	4,714	16,624	1,144	4,620	10,860	5,028	101,656
1908	18,569	11,273	1,783	5,513	18,102	978	5,401	11,723	5,973	106,083
1909	18,922	12,547	2,584	3,791	19,740	950	5,652	13,138	4,414	110,933
1910	17,294	12,755	1,530	3,009	18,412	1,519	5,900	10,993	5,200	121,259
1911	19,049	13,995	1,649	3,405	23,739	1,179	6,979	15,581	6,173	141,328
1912	20,757	14,817	1,296	4,644	23,593	1,410	6,976	15,207	6,551	152,043
1913	20,903	14,705	1,420	4,778	24,211	1,485	6,793	15,933	7,142	157,905
1914	20,575	14,984	1,203	4,388	28,176	2,095	8,954	17,127	7,926	168,256
1915	22,190	15,546	1,827	4,817	24,659	1,557	6,977	16,125	8,091	169,025
1916	23,799	15,318	1,779	6,702	36,037	2,361	7,437	26,239	8,324	197,317
1917	32,293	16,688	2,259	13,346	42,374	1,885	7,511	32,978	9,409	233,782
1918	50,598	34,188	2,503	13,907	49,560	12,574	5,622	31,364	15,269	304,645
1919	80,809	63,282	2,553	14,974	61,939	18,039	7,568	36,332	17,597	386,301
1920	63,136	45,052	2,858	15,226	63,485	21,209	7,814	34,462	16,333	406,024
1921	64,284	44,320	3,517	16,447	49,454	15,760	6,316	27,378	17,587	387,226
1922	54,564	35,108	3,466	15,990	54,272	16,955	5,636	31,681	15,335	367,606
1923	59,507	39,913	3,184	16,410	52,112	17,118	4,856	30,138	16,822	381,880
1924	54,063	34,375	3,062	16,626	56,994	20,714	6,002	30,278	18,459	391,709
1925	52,218	30,945	4,329	16,944	57,250	16,952	6,415	33,883	18,050	395,593
1926	53,775	30,757	5,693	17,325	55,479	15,777	6,355	33,347	18,320	389,024
1927	57,014	30,998	5,755	20,261	56,086	14,075	5,652	36,359	17,961	397,612
1928	63,426	32,446	5,466	25,514	49,737	12,921	4,481	32,335	19,234	401,411
1929	64,281	33,737	4,923	25,621	46,167	10,257	4,830	31,080	18,640	384,937
1930	66,192	31,158	5,435	29,599	56,878	11,069	5,679	40,130	17,610	381,992
1931	62,198	27,902	8,674	25,622	59,420	9,504	7,440	42,476	26,034	365,854
1932	70,571	36,410	10,976	23,185	48,895	7,969	5,790	35,136	17,408	320,217
1933	79,503	48,316	12,643	18,544	54,922	7,006	5,574	42,342	15,864	300,864
1934	99,212	64,103	13,748	21,361	72,973	9,281	5,661	58,031	16,080	331,489
1935	105,255	70,508	13,406	21,341	96,294	8,966	6,328	81,000	15,742	344,956
1936	116,654	77,775	15,217	23,662	115,531	12,127	7,692	95,712	15,034	378,343
1937	128,232	92,346	14,555	21,331	106,199	17,728	8,296	80,175	14,218	388,287
1938	116,639	83,641	14,292	18,706	115,385	13,409	7,906	94,070	14,122	392,295
1939	112,843	80,312	15,553	16,978	130,608	14,625	7,604	108,379	14,460	415,388
1940	108,824	76,366	16,336	16,122	149,436	14,831	8,279	126,326	14,058	440,757
1941	117,668	86,960	16,454	14,254	199,309	20,536	12,310	166,463	14,100	514,651
1942	192,479	158,056	18,131	16,292	216,142	24,197	14,496	177,449	13,657	599,257
1943	397,512	359,286	22,405	15,821	230,003	33,685	18,035	178,283	13,147	784,935
1944	508,669	472,147	21,574	14,948	228,027	35,102	19,110	173,815	12,837	907,365
1945	629,687	590,566	23,027	16,094	275,921	38,212	19,790	217,919	12,417	1,082,692
1946	666,896	619,460	23,610	23,826	264,780	43,762	17,907	203,111	12,169	1,152,101
1947	515,067	468,201	25,606	21,260	252,248	51,883	20,441	179,924	12,540	1,076,401
1948	464,897	414,459	29,310	21,128	265,475	63,084	24,666	177,725	13,349	1,089,756
1949	464,524	414,862	31,550	18,112	273,937	63,202	23,109	187,626	14,067	1,103,953
1950	499,275	443,453	36,159	19,663	261,106	66,245	20,825	174,036	14,976	1,159,847
1951	490,661	423,394	44,597	22,670	285,147	60,535	21,151	203,461	15,735	1,224,774
1952	551,618	472,544	52,560	26,514	337,562	80,689	28,092	228,781	16,999	1,359,820
1953	569,158	478,550	68,942	21,666	323,061	85,368	30,208	207,485	17,874	1,408,718
1954	585,604	487,423	74,931	23,250	331,960	83,368	32,038	216,554	19,763	1,462,830
1955	596,173	485,974	82,370	27,829	331,933	91,559	32,462	207,912	21,565	1,551,662

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	15,435	1,156	620	12,492	1,167
1897	16,193	1,331	554	13,068	1,240
1898	18,504	1,773	732	14,581	1,418
1899	22,643	2,227	2,043	16,882	1,491
1900	25,025	2,960	2,695	17,691	1,679
1901	29,374	3,094	2,607	21,413	2,260
1902	35,670	4,237	3,281	25,507	2,645
1903	38,975	4,911	3,769	27,290	3,005
1904	45,750	5,795	3,153	33,410	3,392
1905	51,142	7,755	2,298	36,892	4,197
1906	58,968	8,157	2,133	43,738	4,940
1907	68,146	8,487	4,756	47,528	7,375
1908	69,651	8,972	4,856	46,863	8,960
1909	74,024	10,089	2,712	48,546	12,677
1910	78,042	8,357	1,494	44,703	23,488
1911	93,755	12,102	1,570	50,414	29,669
1912	100,446	13,968	1,705	52,813	31,960
1913	104,127	14,044	1,649	54,142	34,292
1914	110,813	14,616	2,025	68,369	25,803
1915	109,716	13,212	1,898	68,448	26,158
1916	141,998	24,905	1,359	80,020	35,714
1917	170,557	33,482	1,231	93,592	42,252
1918	207,468	34,527	10,199	114,647	48,095
1919	253,147	38,512	7,200	138,220	69,215
1920	278,164	38,881	2,229	148,556	88,498
1921	260,002	25,170	2,315	132,604	99,913
1922	268,864	32,270	2,781	129,749	104,064
1923	276,074	28,361	2,590	128,042	117,081
1924	284,549	30,782	2,305	121,892	129,570
1925	294,385	30,725	2,390	125,576	135,694
1926	293,129	26,396	2,033	124,857	139,843
1927	308,146	26,795	2,324	128,131	150,896
1928	302,500	20,377	2,635	123,565	155,923
1929	286,998	15,847	2,932	118,989	149,230
1930	292,749	21,579	2,914	118,868	149,388
1931	284,857	22,630	2,584	110,744	148,899
1932	238,527	15,474	2,266	88,880	131,907
1933	229,230	18,037	2,414	85,948	122,831
1934	266,168	26,887	4,182	101,708	133,391
1935	289,186	34,726	3,377	115,020	136,063
1936	331,170	42,205	5,783	141,854	141,328
1937	339,632	33,368	2,605	154,210	149,449
1938	341,777	38,159	2,363	149,847	151,408
1939	363,882	42,239	3,596	163,855	154,192
1940	387,392	53,517	4,066	175,176	154,633
1941	459,351	67,811	4,243	225,140	162,157
1942	542,361	77,512	5,984	297,722	161,143
1943	725,971	86,445	65,444	405,260	168,822
1944	843,986	77,020	147,702	425,966	193,298
1945	1,015,854	96,909	169,033	512,312	237,600
1946	1,079,295	85,679	113,436	599,432	280,748
1947	996,797	72,153	18,764	597,654	308,226
1948	1,005,550	77,281	21,722	597,608	308,939
1949	1,014,101	78,250	23,673	598,485	313,693
1950	1,064,938	76,321	37,413	622,337	328,867
1951	1,123,246	85,463	47,626	656,433	333,724
1952	1,252,437	101,254	58,604	730,857	361,722
1953	1,291,277	96,517	47,044	753,459	394,257
1954	1,341,837	95,690	56,488	756,746	432,913
1955	1,420,830	99,782	53,079	809,872	458,097

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	237	1,802	16	4,796	3,376	25,662	37
1897	119	1,984		4,646	3,346	26,288	35
1898	165	1,717	13	4,546	3,393	28,338	35
1899	217	2,194	118	4,591	3,536	33,299	36
1900	902	3,298	454	5,094	4,094	38,867	40
1901	473	3,866	313	5,335	4,393	43,754	47
1902	592	4,334	520	6,477	5,237	52,830	58
1903	1,274	4,822	1,229	6,817	5,885	59,002	67
1904	697	5,173	1,769	7,594	6,318	67,301	78
1905	422	6,389	1,405	8,204	6,999	74,561	84
1906	752	7,003	1,535	8,706	7,688	84,652	88
1907	1,781	8,191	2,484	11,744	9,310	101,656	96
1908	1,238	9,797	2,751	12,587	10,059	106,083	105
1909	1,092	10,548	1,165	13,080	11,024	110,933	114
1910	3,983	11,686	1,056	14,286	12,206	121,259	125
1911	2,209	13,058	1,333	16,619	14,354	141,328	128
1912	2,705	13,988	1,488	17,644	15,772	152,043	132
1913	3,768	14,662	2,170	17,669	15,509	157,905	133
1914	6,531	14,694	2,344	18,094	15,780	168,256	133
1915	5,816	15,178	2,176	18,628	17,511	169,025	136
1916	2,290	15,034	1,799	18,989	17,207	197,317	143
1917	7,879	14,311	3,550	19,593	17,892	233,782	146
1918	32,157	15,844	9,631	20,794	18,751	304,645	149
1919	59,165	16,381	14,493	22,649	20,466	386,301	153
1920	49,975	18,411	10,503	25,134	23,837	406,024	165
1921	42,636	20,377	7,606	27,964	28,641	387,226	174
1922	13,750	21,069	5,227	28,643	30,053	367,606	179
1923	19,990	21,929	4,325	29,254	30,308	381,880	181
1924	16,974	23,266	5,033	30,049	31,838	391,709	182
1925	14,757	19,744	4,697	30,279	31,731	395,593	181
1926	12,594	20,154	4,062	30,158	28,927	389,024	172
1927	6,839	20,465	2,854	30,559	28,749	397,612	167
1928	15,963	19,167	3,820	30,534	29,427	401,411	166
1929	16,245	19,679	3,026	29,643	29,346	384,937	164
1930	7,933	19,367	2,840	29,319	29,784	381,992	157
1931	4,939	18,770	1,962	29,118	26,208	365,854	153
1932	10,004	17,741	2,285	27,452	24,208	320,217	142
1933	4,207	19,723	1,596	25,714	20,394	300,864	122
1934	307	18,825	1,177	27,214	17,798	331,489	132
1935	41	8,164	1,297	27,067	19,201	344,956	132
1936	35		1,264	25,621	20,253	378,343	132
1937	55		1,323	25,198	22,079	388,287	132
1938	339		1,282	25,069	23,828	392,295	132
1939	271		1,329	24,722	25,184	415,388	130
1940	41		1,495	24,729	27,100	440,757	130
1941			1,772	24,649	28,879	514,651	130
1942			1,844	24,554	30,498	599,257	130
1943	150		1,861	24,363	32,590	784,935	130
1944	450		2,394	24,602	35,933	907,365	130
1945			3,227	24,731	38,880	1,082,692	130
1946	825		3,767	25,146	43,068	1,152,101	131
1947	605		4,148	26,251	48,600	1,076,401	131
1948	1,392		4,109	26,610	52,095	1,089,756	131
1949	1,805		4,571	27,081	56,395	1,103,953	131
1950	1,155		5,422	27,726	60,606	1,159,847	132
1951	1,300		6,733	28,721	64,774	1,224,774	132
1952	885		7,881	29,656	68,961	1,359,820	133
1953	3,770		9,070	30,117	74,484	1,408,718	133
1954	1,600		9,110	30,918	79,365	1,462,830	133
1955	4,775		9,212	32,179	84,666	1,551,662	132

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	19,039	2,749	3,330	12,960					
1897	18,331	2,653	3,201	12,477					
1898	18,561	2,689	3,239	12,633					
1899	23,171	3,306	4,088	15,777					
1900	25,367	3,635	4,462	17,270	1920	150,049	37,502	38,700	73,847
1901	27,613	3,974	4,842	18,797	1921	146,082	36,781	38,691	70,610
1902	29,333	4,222	5,143	19,968	1922	141,763	35,974	34,167	71,622
1903	33,615	4,835	5,897	22,883	1923	169,703	43,442	44,445	81,816
1904	36,212	5,247	6,458	24,507	1924	174,550	45,041	47,973	81,536
1905	42,387	6,573	8,172	27,642	1925	178,820	46,228	54,660	77,932
1906	49,857	8,205	11,029	30,623	1926	196,881	51,040	62,932	82,909
1907	53,822	9,409	12,924	31,489	1927	190,745	49,782	69,729	71,234
1908	48,977	8,585	12,700	27,692	1928	198,553	52,199	75,361	70,993
1909	51,633	9,414	14,253	27,966	1929	200,311	53,068	63,049	84,194
1910	56,800	9,722	16,165	30,913	1930	196,606	52,613	57,197	86,796
1911	52,317	10,668	13,565	28,084	1931	171,862	46,143	52,652	73,067
1912	55,851	13,307	13,299	29,245	1932	144,659	39,147	42,527	62,985
1913	64,083	14,534	16,515	33,034	1933	103,780	28,207	23,455	52,118
1914	67,509	14,633	17,203	35,673	1934	104,083	28,896	17,920	57,267
1915	66,460	15,926	17,753	32,781	1935	103,618	29,504	15,383	58,731
1916	71,855	17,396	18,527	35,932	1936	112,385	32,081	12,710	67,594
1917	84,070	20,546	21,678	41,846	1937	121,669	34,218	13,261	74,190
1918	99,022	24,422	25,537	49,063	1938	124,998	34,494	13,217	77,287
1919	118,978	29,454	30,682	58,842					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	133,086	35,617	374	1,654	9,239	22,006	6,585		57,611
1940	146,833	42,468	376	1,901	9,014	24,340	6,882		61,852
1941	167,344	46,846	466	1,797	9,177	28,830	7,434		72,794
1942	162,276	42,530	760	1,946	8,546	31,742	8,317		68,435
1943	128,172	26,764	892	1,949	7,793	31,741	8,285	43,345	7,403
1944	131,791	34,609	1,301	4,361	7,258	31,802	7,684	40,868	3,908
1945	139,260	38,060	1,407	8,869	6,591	34,331	6,631	40,332	3,039
1946	177,246	49,798	990	5,087	8,533	47,734	8,775	51,915	4,414
1947	248,948	75,470	913	2,088	11,094	65,247	13,501	73,987	6,648
1948	286,263	82,382	1,255	1,639	13,041	75,265	16,390	92,779	4,899
1949	291,784	83,330	834	1,271	13,808	76,090	16,659	96,492	5,729
1950	323,120	84,416	1,141	1,161	13,779	84,181	17,957	116,678	6,749
1951	363,668	102,391	1,031	1,068	15,113	92,438	20,098	125,862	8,952
1952	383,598	102,023	1,199	1,329	15,438	98,918	22,271	138,272	8,409
1953	427,812	108,210	1,880	1,353	16,812	105,145	25,211	159,360	14,230
1954	444,725	111,607	1,434	1,622	18,004	109,944	26,850	169,598	10,101
1955	502,463	128,545	2,174	2,321	19,746	120,646	29,687	191,609	12,607

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3— State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,146	34	564	1,548	4,028	277	1,539	2,212	1,213	26,426
1897	2,280	45	594	1,641	4,646	270	1,477	2,899	1,172	26,429
1898	2,446	53	636	1,757	6,000	321	1,809	3,870	1,199	28,206
1899	3,504	434	919	2,151	5,879	540	1,592	3,747	1,478	34,032
1900	3,165	287	835	2,043	6,027	376	1,745	3,906	1,703	36,262
1901	4,057	265	1,058	2,734	6,489	576	1,882	4,031	1,869	40,028
1902	3,927	19	1,027	2,881	7,749	412	1,995	5,342	1,732	42,741
1903	4,458	27	1,167	3,264	7,417	510	1,991	4,916	2,131	47,621
1904	4,567	15	1,402	3,150	9,268	250	2,302	6,716	2,039	52,086
1905	5,443	18	1,620	3,805	9,368	734	2,314	6,320	2,039	59,237
1906	5,526	17	1,437	4,072	11,207	623	2,609	7,975	2,292	68,882
1907	5,296	11	1,240	4,045	10,543	678	2,606	7,259	2,617	72,278
1908	5,319	11	1,268	4,040	10,156	530	2,966	6,660	2,956	67,408
1909	5,825	1	1,402	4,422	12,273	533	2,976	8,764	2,874	72,605
1910	5,355		1,201	4,154	11,871	829	2,893	8,149	3,266	77,292
1911	4,804	27	1,154	3,623	12,379	460	2,657	9,262	3,341	72,841
1912	5,279	31	1,132	4,116	11,257	406	2,407	8,444	3,490	75,877
1913	5,994	54	1,283	4,657	12,551	507	2,688	9,356	4,782	87,410
1914	5,988	30	1,287	4,671	11,750	593	2,810	8,347	4,787	90,034
1915	6,199	20	1,308	4,871	10,922	488	2,745	7,689	4,632	88,213
1916	6,756	67	1,377	5,312	17,138	697	3,067	13,374	5,072	100,821
1917	9,170	675	1,743	6,752	18,963	700	3,696	14,567	6,131	118,334
1918	21,010	14,108	1,420	5,482	17,523	1,242	3,822	12,459	5,983	143,538
1919	30,031	23,948	1,258	4,825	22,593	1,686	4,544	16,363	7,632	179,234
1920	23,147	15,656	1,542	5,949	22,840	1,433	4,842	16,565	6,970	203,006
1921	22,066	13,864	1,751	6,451	18,278	1,349	4,173	12,756	8,237	194,663
1922	15,983	8,840	1,448	5,695	19,511	1,330	3,879	14,302	9,385	186,642
1923	19,882	11,419	1,124	7,339	22,458	3,279	3,787	15,392	12,815	224,858
1924	16,723	8,667	899	7,157	22,757	3,156	4,187	15,414	22,844	236,874
1925	17,070	7,743	1,784	7,543	23,440	2,383	4,234	16,823	25,867	245,197
1926	20,875	8,691	3,085	9,099	27,606	5,352	4,388	17,866	28,561	273,923
1927	22,328	8,327	2,843	11,158	30,783	5,166	4,605	21,012	29,706	273,562
1928	31,904	10,439	2,672	18,793	26,666	4,530	3,535	18,601	31,136	288,259
1929	34,021	11,145	1,813	21,063	29,298	5,759	3,665	19,874	18,054	281,684
1930	36,213	9,620	1,945	24,648	31,111	5,104	4,030	21,977	16,575	280,505
1931	36,703	8,646	6,451	21,606	31,602	4,854	4,113	22,635	15,807	255,974
1932	37,834	10,552	7,723	19,559	22,533	2,819	3,500	16,214	14,958	219,984
1933	32,282	10,836	6,462	14,984	27,854	2,667	3,584	21,603	12,864	176,780
1934	41,854	14,960	7,262	19,632	35,701	3,413	3,695	28,593	13,667	195,305
1935	49,371	25,076	7,532	16,763	41,884	3,086	4,114	34,684	16,419	211,292
1936	56,089	28,252	9,367	18,470	52,105	5,250	5,355	41,500	16,619	237,198
1937	60,147	31,188	10,422	18,537	55,335	5,249	5,493	44,593	14,335	251,486
1938	58,713	31,739	10,665	16,309	55,840	4,503	5,860	45,477	12,983	252,534
1939	62,856	35,355	12,651	14,850	61,313	5,149	5,665	50,499	13,507	270,762
1940	60,963	35,516	13,894	11,553	72,052	5,588	5,619	60,845	12,910	292,758
1941	70,311	42,945	13,939	13,427	95,135	7,355	7,908	79,872	12,202	344,992
1942	96,465	68,024	14,045	14,396	122,068	9,695	9,716	102,657	11,076	391,885
1943	223,437	195,318	13,829	14,290	143,779	8,798	11,846	123,135	10,701	506,089
1944	289,497	265,505	11,627	12,365	146,741	11,651	12,514	122,576	9,524	577,553
1945	390,660	366,513	11,732	12,415	157,789	11,898	13,589	132,302	9,538	697,247
1946	429,490	398,526	12,747	18,217	157,414	15,988	12,819	128,607	9,666	773,816
1947	352,499	320,309	14,903	17,287	144,309	17,273	15,914	111,122	9,628	755,384
1948	324,407	291,383	18,200	14,824	154,293	17,531	18,336	118,426	9,763	774,726
1949	320,733	288,436	19,743	12,554	164,537	18,457	18,842	127,238	12,090	789,144
1950	337,081	300,031	24,817	12,233	161,006	22,862	17,278	120,866	12,401	833,608
1951	334,812	290,507	31,105	13,200	186,427	23,226	17,345	145,856	12,714	897,621
1952	387,760	329,723	44,456	13,581	208,773	33,268	23,127	152,378	13,778	993,909
1953	394,845	333,129	48,048	13,668	207,737	28,883	25,164	153,690	15,410	1,045,804
1954	411,652	339,418	55,253	16,981	219,492	32,860	26,619	160,013	18,198	1,094,067
1955	428,449	350,642	59,195	18,612	220,095	34,057	28,365	157,673	20,422	1,171,429

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	16,214	381		11,724	4,109
1897	17,018	431		11,869	4,718
1898	19,173	644		13,551	4,978
1899	24,321	907		17,335	6,079
1900	25,595	810		18,282	6,503
1901	28,625	992		20,104	7,529
1902	30,696	837		21,426	8,433
1903	33,492	1,125		22,668	9,699
1904	37,582	1,173		24,925	11,484
1905	42,550	1,534		27,482	13,534
1906	50,880	1,969		32,018	16,893
1907	51,837	1,668		32,188	17,981
1908	47,010	1,512		28,047	17,451
1909	52,139	1,991		29,922	20,226
1910	55,218	1,590		31,402	22,226
1911	53,421	870		29,952	22,599
1912	55,444	983		29,007	25,454
1913	61,275	1,470		32,372	27,433
1914	62,810	1,458		33,573	27,779
1915	59,536	964		27,615	30,957
1916	72,520	1,785		35,878	34,857
1917	87,560	2,194		42,901	42,465
1918	104,438	2,197	446	54,976	46,819
1919	131,690	2,714	314	72,551	56,111
1920	146,388	2,734	50	78,694	64,910
1921	136,136	2,106	1	65,791	68,238
1922	133,770	2,346		63,715	67,709
1923	156,381	5,870	159	73,249	77,103
1924	160,239	6,732	8	73,318	80,181
1925	163,586	5,924	11	74,077	83,574
1926	183,507	10,672	36	81,768	91,031
1927	190,861	12,349	8	84,078	94,426
1928	191,526	9,349		79,235	102,942
1929	200,807	12,002	530	86,289	101,986
1930	204,835	13,611	543	85,453	105,228
1931	190,661	12,676	2,170	74,467	101,348
1932	158,430	8,054	1,174	59,459	89,743
1933	134,812	9,087	1,522	47,569	76,634
1934	154,532	11,913	2,839	56,803	82,977
1935	172,151	14,126	1,561	63,992	92,472
1936	198,013	17,401	3,254	76,942	100,416
1937	212,073	15,546	749	86,617	109,161
1938	213,924	16,913	994	82,026	113,991
1939	231,418	20,806	1,552	88,928	120,132
1940	252,196	23,720	1,595	99,546	127,335
1941	303,062	31,359	2,181	128,894	140,628
1942	349,355	31,982	1,409	170,439	145,525
1943	461,753	34,559	26,777	247,693	152,724
1944	530,515	33,926	57,945	268,190	170,454
1945	647,476	39,034	76,916	323,306	208,220
1946	719,900	35,307	43,985	392,513	248,095
1947	696,376	30,393	5,949	395,814	264,220
1948	710,072	30,361	7,809	403,767	268,135
1949	720,921	34,934	6,445	402,489	277,053
1950	759,914	35,950	10,720	426,741	286,503
1951	819,326	43,462	15,065	461,068	299,731
1952	908,288	48,582	18,185	514,409	327,112
1953	949,137	49,626	13,270	532,274	353,967
1954	993,531	55,264	20,816	531,339	386,112
1955	1,065,535	52,554	19,218	573,656	420,107

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Table 3— State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	368		418	6,241	3,185	26,426	105
1897	369		121	5,817	3,104	26,429	105
1898	300		152	5,487	3,094	28,206	115
1899	368		131	5,840	3,372	34,032	113
1900	500		367	5,967	3,833	36,262	119
1901	559		318	6,405	4,121	40,028	136
1902	597		458	6,588	4,402	42,741	142
1903	664		739	7,327	5,399	47,621	162
1904	738		257	8,164	5,345	52,086	172
1905	825		482	9,263	6,117	59,237	187
1906	981		240	9,967	6,814	68,882	216
1907	1,794		538	10,861	7,248	72,278	246
1908	1,611		312	11,240	7,235	67,408	253
1909	1,151		174	11,395	7,746	72,605	250
1910	1,985		402	11,820	7,867	77,292	263
1911	1,450		552	9,990	7,428	72,841	254
1912	1,449		787	10,348	7,849	75,877	257
1913	1,859		1,817	13,218	9,241	87,410	268
1914	1,935		1,533	13,490	10,266	90,034	274
1915	2,762		1,487	13,259	11,169	88,213	275
1916	1,941		1,468	13,225	11,667	100,821	287
1917	1,348		2,090	14,254	13,082	118,334	296
1918	6,161		4,603	14,829	13,507	143,538	300
1919	8,935		7,858	17,564	13,187	179,234	303
1920	13,840		3,651	22,819	16,308	203,006	331
1921	14,306		3,364	23,746	17,111	194,663	345
1922	7,879		3,185	23,920	17,888	186,642	338
1923	15,730		6,672	26,859	19,216	224,858	343
1924	13,742		14,402	27,916	20,575	236,874	349
1925	15,005		18,501	27,501	20,604	245,197	341
1926	15,604		23,015	29,617	22,180	273,923	344
1927	7,015		26,119	28,122	21,445	273,562	334
1928	16,140		29,168	29,174	22,251	288,259	332
1929	15,806		12,240	29,171	23,660	281,684	321
1930	11,746		10,218	29,142	24,564	280,505	307
1931	5,999		10,172	27,284	21,858	255,974	279
1932	9,258		9,675	24,663	17,958	219,984	247
1933	4,020		6,342	18,818	12,788	176,780	204
1934	1,044		4,634	21,830	13,265	195,305	194
1935	724		3,542	22,264	12,611	211,292	196
1936	100		3,944	21,810	13,331	237,198	195
1937	110		3,371	20,875	15,057	251,486	191
1938	38		3,322	20,248	15,002	252,534	187
1939	171		3,301	20,149	15,723	270,762	185
1940			3,750	19,827	16,985	292,758	184
1941			3,925	19,513	18,492	344,992	184
1942			3,290	19,564	19,676	391,885	184
1943			2,876	19,868	21,592	506,089	185
1944			2,764	20,313	23,961	577,553	183
1945	400		2,945	20,408	26,018	697,247	183
1946	120		3,508	21,148	29,140	773,816	184
1947	1,250		4,315	20,622	32,821	755,384	184
1948	1,100		5,511	22,080	35,963	774,726	184
1949	475		6,139	22,829	38,780	789,144	183
1950	351		7,207	23,362	42,774	833,608	182
1951	250		7,395	24,358	46,292	897,621	180
1952	825		9,577	25,137	50,082	993,909	183
1953	5,227		10,969	26,230	54,241	1,045,804	182
1954	2,831		10,151	28,592	58,962	1,094,067	184
1955	1,163		11,350	30,128	63,253	1,171,429	185

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1933

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,286	86	312	888	1915	774	52	188	534
1897	1,166	78	283	805	1916	775	52	188	535
1898	1,143	76	278	789	1917	755	51	183	521
1899	2,037	136	495	1,406	1918	748	50	182	516
					1919	943	63	229	651
1900	2,050	137	498	1,415					
1901	2,028	136	493	1,399	1920	871	58	212	601
1902	2,145	144	521	1,480	1921	954	64	232	658
1903	2,502	168	608	1,726	1922	930	62	226	642
1904	2,202	148	535	1,519	1923	906	61	220	625
					1924	873	59	212	602
1905	2,249	151	546	1,552					
1906	2,617	175	636	1,806	1925	936	63	227	646
1907	2,466	165	599	1,702	1926	906	61	220	625
1908	2,036	136	495	1,405	1927	680	46	165	469
1909	2,565	172	623	1,770	1928	650	44	158	448
					1929	678	45	165	468
1910	2,625	176	638	1,811					
1911	2,228	149	542	1,537	1930	336	22	82	232
1912	1,188	79	289	820	1931	316	21	77	218
1913	1,263	85	307	871	1932	60	4	15	41
1914	999	67	243	689	1933	49	3	12	34

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1933—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	81		48	33	386	30	127	229	112	1,865
1897	73		43	30	510	39	168	303	79	1,828
1898	72		42	30	490	38	162	290	56	1,761
1899	128		75	53	469	36	155	278	207	2,841
1900	129		76	53	392	30	129	233	377	2,948
1901	127		75	52	319	25	105	189	278	2,752
1902	134		79	55	519	40	171	308	165	2,963
1903	157		92	65	562	43	186	333	145	3,366
1904	138		81	57	530	41	175	314	41	2,911
1905	141		83	58	583	45	192	346	79	3,052
1906	164		97	67	645	50	213	382	41	3,467
1907	155		91	64	574	44	190	340	69	3,264
1908	128		75	53	499	38	165	296	80	2,743
1909	161		95	66	713	55	235	423	31	3,470
1910	101		59	42	733	56	242	435	31	3,490
1911	140		82	58	797	61	263	473	75	3,240
1912	74		44	30	259	20	85	154	169	1,690
1913	79		47	32	279	21	92	166	170	1,791
1914	63		37	26	212	16	70	126	175	1,449
1915	48		28	20	203	16	67	120	39	1,064
1916	49		29	20	204	15	68	121	137	1,165
1917	47		28	19	211	16	70	125	187	1,200
1918	47		28	19	205	15	68	122	124	1,124
1919	59		35	24	335	26	110	199	83	1,420
1920	55		32	23	376	30	124	222	135	1,437
1921	60		35	25	328	25	108	195	58	1,400
1922	84		49	35	335	26	111	198	66	1,415
1923	57		34	23	312	24	103	185	81	1,356
1924	55		32	23	198	15	65	118	143	1,269
1925	53		31	22	238	18	79	141	74	1,301
1926	83		49	34	258	20	85	153	78	1,325
1927	62		37	25	299	23	99	177	104	1,145
1928	173		102	71	559	43	184	332	214	1,596
1929	145		85	60	562	43	186	333	215	1,600
1930	48		28	20	261	20	86	155	100	745
1931	68		40	28	266	21	88	157	80	730
1932	13		8	5	50	4	16	30	19	142
1933	13		8	5	50	3	17	30	8	120

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1933—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,218	9		946	263
1897	1,287	9		1,000	278
1898	1,146	8		890	248
1899	2,221	15		1,726	480
1900	2,341	16		1,819	506
1901	2,137	15		1,660	462
1902	2,384	17		1,852	515
1903	2,680	19		2,082	579
1904	2,313	16		1,797	500
1905	2,428	17		1,887	524
1906	2,766	20		2,149	597
1907	2,582	18		2,006	558
1908	2,219	16		1,724	479
1909	2,922	21		2,270	631
1910	2,942	21		2,286	635
1911	2,741	19		2,130	592
1912	1,401	9		1,089	303
1913	1,508	10		1,172	326
1914	1,181	8		918	255
1915	782	5		608	169
1916	883	6		686	191
1917	918	7		713	198
1918	852	6		662	184
1919	1,151	10		894	247
1920	1,164	6		905	253
1921	1,131	8		879	244
1922	1,146	10		890	246
1923	1,082	7		841	234
1924	942	4		732	206
1925	1,010	7		785	218
1926	1,034	10		803	221
1927	908	3		706	199
1928	1,371	9		1,065	297
1929	1,375	5		1,068	302
1930	640	4		498	138
1931	625	6		486	133
1932	122	1		95	26
1933	100			78	22

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Table 3a—Unincorporated Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1933—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896					647	1,865	19
1897					541	1,828	20
1898			92		523	1,761	23
1899			29		591	2,841	24
1900			38		569	2,948	24
1901			48		567	2,752	25
1902			19		560	2,963	22
1903			33		653	3,366	25
1904			45		553	2,911	23
1905			44		580	3,052	23
1906			25		676	3,467	24
1907			3		679	3,264	24
1908					524	2,743	18
1909					548	3,470	14
1910					548	3,490	14
1911					499	3,240	11
1912					289	1,690	10
1913					283	1,791	10
1914					268	1,449	9
1915					282	1,064	9
1916					282	1,165	9
1917					282	1,200	9
1918					272	1,124	8
1919					269	1,420	8
1920					273	1,437	8
1921					269	1,400	8
1922					269	1,415	8
1923					274	1,356	8
1924			44		283	1,269	8
1925			53		238	1,301	6
1926			53		238	1,325	6
1927					237	1,145	6
1928					225	1,596	6
1929					225	1,600	6
1930					105	745	4
1931					105	730	4
1932					20	142	1
1933					20	120	1

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WASHINGTON

Revised data for assets and liabilities and number of all banks in Washington, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4. Because of the incomplete coverage in reported data for unincorporated banks in the State, a separate balance sheet was compiled for these banks (Table 3a); Table 3 includes data for these and other State commercial banks.[1]

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Washington were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for other classes of banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series. In the description the banks are classified in three groups: (1) State commercial banks (other than unincorporated banks), (2) unincorporated banks, and (3) mutual savings banks.

The primary sources of statistics for State commercial banks (other than unincorporated banks) for 1896-1933 and for mutual savings banks for 1918-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories. The primary sources for unincorporated banks, which operated in this State during the period 1896-1914, were the annual reports of the Comptroller and bankers' directories.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks" used in Table 3 refers (in this State) to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks). In this report, however, the data for unincorporated banks are discussed separately from those for other State commercial banks.

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State Commercial Banks (Other than Unincorporated Banks), 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

Underreporting of banks to the Comptroller prior to 1908 made it necessary to supplement the Comptroller's data for this period. Some information for 1896-1906 was available in reports of the State Auditor, and beginning in 1907 in the reports of the State banking department. Comparison of the data in these three sources indicated that in several years as many as one-half of the banks and more than half of the total assets were not reported to the Comptroller or the State Auditor. Underreporting or overreporting of the number was also apparent in the Comptroller's figures for several subsequent years.

The accompanying table shows the adjustments made in figures published by the Comptroller of the Currency.

The number and capital accounts of the banks added for 1896-1906 were obtained from the bankers' directories. The aggregate balance sheet was derived by assuming that the ratios of capital accounts to various items and subitems of assets and liabilities were the same for the unreported banks as for those reporting to the Comptroller. For 1907 the number of banks and their balance-sheet data were derived from the report of the State banking department.

Changes in Number of Banks and Balance Sheets

Year	Additions	Deductions
	Number of banks and corresponding balance sheets	
1896	34	.....
1897	14	.....
1898	29	.....
1899	20	.....
1900	21	.....
1901	17	.....
1902	21	.....
1903	17	.....
1904	21	.....
1905	34	.....
1906	68	.....
1907	108	.....
1918	1	.....
1921	.....	1
1924	.....	2
1925	1	.....
	Number of banks only	
1917	6	.....
1919	6	.....
1931	6	.....

For 1918 and 1925, on the basis of information in reports of the State banking department, one bank and its balance sheet were added to figures reported to the Comptroller. For 1917, 1919, and 1931, the number of banks was increased by six, but no change was necessary in the balance sheet.

The deductions in 1921 and 1924 represent the transfer to the mutual savings bank category of banks that had been reported as State commercial banks by the Comptroller.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported regularly to the Comptroller until 1934. The entire breakdown for 1907 was estimated by applying to total loans the percentage distribution of total loans computed

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. This procedure was also used for other classes of banks in the State.

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from reported data for 1909; this year was used because some estimating was required for 1908. For the other years in which items were not reported, figures were estimated.

Real estate loans for 1910 and 1916 were estimated by applying to total loans the average of the ratios of these loans to total loans computed from reported data for 1909 and 1911, and for 1915 and 1917, respectively; for 1920-1933, by applying ratios derived by interpolating between ratios based on reported figures for 1919 and 1934.

Collateral loans for 1908 were estimated by applying to total loans the ratio of collateral to total loans computed from reported data for 1909; for 1910, by applying the average of the ratios computed from reported data for 1909 and 1911. For 1916-1933 such loans were estimated by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at Washington national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated, except as noted below.

United States Government securities. Holdings of United States Government securities were first reported in 1909. Since the amounts in that year were very small, no estimates were made for prior years.

An estimate for 1916 was derived by applying to total investments the ratio of these securities to total investments computed from reported data for 1915. Estimates for 1917-1919 were made by assuming that holdings of these securities accounted for the same proportion of the annual increase in total investments as was computed for Washington national banks; this estimating procedure was used because of the rapid increase in holdings of these securities during the war period.

Holdings for 1921, for 1928 and 1929, and for 1931 were derived by applying to total investments the average ratios of these securities to total investments computed from reported data for 1920 and 1922, for 1927 and 1930, and for 1930 and 1932, respectively. Holdings for 1923-1926 were estimated by applying ratios that were interpolated between ratios based on data for 1922 and 1927.

Obligations of States and political subdivisions. State and political subdivision securities for 1907 and 1908 were estimated by applying to total investments the average ratio of these securities to the total computed from data for 1906 and 1909; estimates for 1916-1919 were made by applying to total investments less United States Government securities, ratios that reflected changes over the period in the ratio of State and political subdivision securities to this total at Washington national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate in the reports of the Comptroller beginning with 1909, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918 because practically all such deposits were held by national banks.

In years when items were not reported, figures were obtained from other sources or were estimated. For 1896-1907, the breakdowns of total deposits for banks reporting to the Comptroller were obtained from reports

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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of the State Auditor or the State banking department.

Unclassified deposits in 1917 and 1919-1925 were placed in demand deposits, on the basis of information obtained from the State banking department reports.

Time deposits for 1908 were estimated by applying to total deposits other than interbank the average of the ratios of time deposits to this total computed from reported data for 1907 and 1909.

Figures for United States Government deposits in the period 1918-1930 represent holdings of these deposits at State member banks only. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Washington to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

For 1934-1941 the figures for the assets and liabilities—including the breakdowns of most of the principal items—of State commercial banks were taken from data reported by the State banking department to the Comptroller of the Currency and published in his annual reports. A comparison of the principal assets and liabilities as shown in this source with totals obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for noninsured banks obtained from bankers' directories indicated no need for adjusting data published by the Comptroller.

For 1942-1946 the Federal Deposit Insurance Corporation made available balance-sheet data — including the breakdowns of loans, investments, cash assets, and deposits—for noninsured banks, which it had obtained either from the individual banks or from the State banking department. These data were combined with data for insured banks published by the Federal Deposit Insurance Corporation to produce totals for all State commercial banks.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1941 period in the Comptroller's reports. United States Government obligations of these banks in 1934 were estimated on the basis of the ratio of their holdings of these securities to total investments in 1935. The breakdowns of investments other than United States Government obligations for 1935-1938 and of cash assets for 1934-1941 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years.

Unincorporated Banks, 1896-1914

Unincorporated (private) banks were not permitted to conduct business in the State of Washington after 1914. While they operated, private banks reported to the Comptroller of the Currency irregularly. Except for 1909, however, the data reported were inadequate as a basis for estimating figures for the aggregate balance sheet. Consequently, supplementary information was derived from bankers' directories.

The numbers of banks added to figures published by the Comptroller ranged from 15 in 1896 to as many as 44 in 1906. Private banks were never a large proportion of all State commercial banks, however: In terms of total assets, private banks accounted for 18 per cent of all State commercial banks in 1897 and less than 2 per cent in 1914.

Year-to-year changes in capital accounts and total assets and liabilities of unincorporated banks reporting to the Comptroller during the period 1896-1914 frequently bore little relationship to changes in the number of reporting banks. During 1900-1903, for

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example, average total assets and total liabilities of these banks ranged from $100,000 to nearly $1,200,000, and average capital accounts from $11,000 to $75,000 whereas the number varied from 3 to 11. Inclusion of assets not directly related to the banking business of the partnership may have accounted for this wide variation in assets, as was frequently true for other States. Because of this possibility, aggregate balance-sheet figures for all private banks in Washington for 1896-1914 were derived from *selected* average figures of capital accounts per bank that appeared to be representative of trends over this period. It should be noted that this estimating procedure resulted in considerably smaller aggregate figures for 1900 and 1901 than those reported to the Comptroller for a smaller number of banks.

The basic data used in constructing the balance sheets for 1896-1914 were (1) figures for 1909 reported to the Comptroller and (2) figures for the number and capital and surplus of banks reporting to the Bureau of Internal Revenue under the War Revenue Act of 1898, which placed a tax on bank capital and surplus. The Internal Revenue figures were available for the period 1900-1902, by States and by class of bank, but the figures for 1902 were not used because they apparently included several incorporated banks.

From the Bureau of Internal Revenue data, an average capital-accounts figure per bank was derived for 1900 and 1901. Total capital accounts for each year 1896-1901 were then obtained by multiplying the number of banks derived from bankers' directories by average capital accounts for 1900 and 1901. For 1902-1908, total capital accounts were derived by interpolating between the average per bank for 1900–1901 and the average for 1909, and then multiplying the interpolated averages by the number of banks in corresponding years. For 1909-1914, total capital accounts were obtained by multiplying the number of banks by average capital accounts for 1909.

Total assets and liabilities for the entire period 1896-1914 were estimated from estimated capital accounts by assuming that they bore the same relationship to these accounts as in 1909. The balance-sheet items and subitems were then estimated by applying to estimated total assets and liabilities the percentage distributions computed from reported data for 1909.

Mutual Savings Banks, 1918-1946

The first mutual savings bank in Washington was established in 1918. As indicated earlier, data for mutual savings banks had been included with State commercial banks in the reports of the Comptroller of the Currency for 1921 and 1924; these were transferred to the mutual savings category. Balance-sheet items not published by the Comptroller were estimated as follows:

Estimates of United States Government securities for 1918 and 1919 were derived by assuming that holdings of these securities accounted for the same proportion of total investments as in 1920. The 1920 ratio was considered most representative because of the large increase in bank holdings of these securities beginning with 1918. Estimates for 1923-1929 were derived by applying to total investments, ratios of these securities to total investments that were derived by interpolating between ratios based on reported data for 1922 and 1930.

Holdings of obligations of States and political subdivisions for 1923-1933 were derived by applying to total investments less United States Government securities in each year, the ratio of State and political subdivision securities to this total computed from reported data for 1934.

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Federal Reserve Bank of St. Louis

All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	13,226	1,501	5,545	6,180					
1897	12,081	1,527	4,813	5,741					
1898	13,317	1,014	4,931	7,372					
1899	16,242	1,236	6,209	8,797					
1900	21,329	1,234	7,430	12,665	1920	297,987	32,674	83,198	182,115
1901	24,069	1,559	6,977	15,533	1921	245,414	31,035	67,483	146,896
1902	31,773	2,412	9,223	20,138	1922	223,778	31,963	67,404	124,411
1903	44,009	3,464	12,174	28,371	1923	244,373	37,304	76,618	130,451
1904	49,628	3,819	16,293	29,516	1924	246,907	42,404	68,461	136,042
1905	53,246	4,161	14,651	34,434	1925	251,277	46,809	70,472	133,996
1906	86,405	7,984	24,309	54,112	1926	264,323	54,104	80,272	129,947
1907	109,199	9,370	28,642	71,187	1927	260,945	57,633	77,155	126,157
1908	93,470	8,373	26,808	58,289	1928	275,598	64,157	87,762	123,679
1909	107,519	10,649	30,995	65,875	1929	286,041	67,590	66,046	152,405
1910	134,181	13,531	36,286	84,364	1930	296,611	74,194	58,175	164,242
1911	120,636	13,513	29,657	77,466	1931	257,419	73,994	41,988	141,437
1912	126,000	13,449	33,790	78,761	1932	183,144	60,324	28,533	94,287
1913	137,413	15,433	39,221	82,759	1933	132,865	49,624	22,234	61,007
1914	137,423	15,415	30,020	91,988	1934	129,778	46,785	19,293	63,700
1915	134,579	15,904	38,635	80,040	1935	138,396	42,693	18,164	77,539
1916	152,392	17,662	38,007	96,723	1936	165,182	45,854	21,724	97,604
1917	177,343	19,524	40,644	117,175	1937	194,459	50,173	17,276	127,010
1918	216,020	24,261	54,332	137,427	1938	193,651	52,401	17,391	123,859
1919	231,453	25,415	65,449	140,589					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	196,099	97,296	1,414	4,481	5,210	35,439	15,192		37,067
1940	226,299	112,364	662	4,746	5,261	41,684	16,640		44,942
1941	273,268	132,351	845	5,270	5,808	47,161	20,303		61,530
1942	268,427	135,688	492	3,797	5,576	51,463	20,021		51,390
1943	232,199	121,093	765	6,108	5,122	48,550	20,860	21,353	8,348
1944	266,646	122,433	1,543	36,431	5,703	50,890	21,320	19,513	8,813
1945	290,638	139,060	2,831	32,815	7,073	56,341	19,186	24,304	9,028
1946	418,844	206,066	2,688	36,912	10,216	83,271	29,929	34,307	15,455
1947	563,117	274,929	2,305	11,961	13,533	123,826	45,532	72,327	18,704
1948	619,498	302,207	1,057	11,246	13,645	143,379	52,232	90,116	8,618
1949	629,945	283,139	1,765	4,255	13,875	156,142	52,668	110,021	13,329
1950	679,698	278,346	3,651	3,475	14,209	181,292	50,235	141,368	14,322
1951	848,743	370,497	2,023	3,001	15,266	229,244	61,909	158,743	17,555
1952	893,412	368,915	2,165	2,594	15,291	260,863	60,378	174,286	19,869
1953	1,018,175	392,087	2,447	2,380	15,678	311,170	63,084	226,689	16,095
1954	1,050,074	396,854	2,642	2,967	15,414	333,805	66,324	228,087	16,332
1955	1,197,221	456,323	3,473	4,307	16,969	382,843	74,162	250,198	23,383

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,923	1,299	1,345	1,279	5,203	173	2,103	2,927	3,847	26,199
1897	3,240	1,136	618	1,486	6,640	178	2,688	3,774	4,217	26,178
1898	3,529	1,250	681	1,598	12,395	459	4,094	7,842	4,512	33,753
1899	4,608	2,002	685	1,921	15,209	548	4,617	10,044	4,280	40,339
1900	5,847	2,686	919	2,242	15,620	606	4,662	10,352	4,494	47,290
1901	6,707	2,742	998	2,967	17,252	876	4,584	11,792	3,759	51,787
1902	10,055	2,979	1,234	5,842	23,069	952	5,912	16,205	3,528	68,425
1903	12,034	3,529	1,668	6,837	24,254	1,198	6,292	16,764	3,631	83,928
1904	12,877	3,621	2,153	7,103	28,075	1,445	8,548	18,082	4,603	95,183
1905	13,212	3,655	2,608	6,949	27,868	1,350	6,617	19,901	3,802	98,128
1906	17,117	4,385	3,427	9,305	53,255	2,512	11,972	38,771	5,676	162,453
1907	18,031	5,785	3,680	8,566	52,703	3,211	13,580	35,912	7,579	187,512
1908	19,557	7,122	3,295	9,140	56,467	2,331	21,622	32,514	10,024	179,518
1909	24,281	9,039	6,524	8,718	58,083	2,416	19,384	36,283	9,983	199,866
1910	27,453	9,196	7,015	11,242	59,778	3,698	19,114	36,966	12,299	233,711
1911	28,498	9,162	8,489	10,847	59,998	2,455	19,193	38,350	12,446	221,578
1912	32,854	10,170	7,644	15,040	61,960	2,439	18,411	41,110	15,535	236,349
1913	35,645	9,615	8,231	17,799	63,161	2,601	17,891	42,669	17,628	253,847
1914	33,702	8,478	11,709	13,515	60,110	2,592	19,208	38,310	25,761	256,996
1915	34,773	7,768	12,493	14,512	58,177	2,338	15,070	40,769	26,009	253,538
1916	42,206	7,643	17,225	17,338	63,545	3,200	14,545	45,800	16,643	274,786
1917	57,039	12,444	19,221	25,374	80,321	3,832	16,737	59,752	17,058	331,761
1918	80,622	37,953	18,497	24,172	77,469	6,794	10,525	60,150	18,500	392,611
1919	105,354	61,538	20,462	23,354	91,440	11,399	10,740	69,301	21,593	449,840
1920	92,755	45,897	23,566	23,292	95,219	11,549	11,519	72,151	21,382	507,343
1921	85,006	39,773	22,524	22,709	74,157	7,798	11,265	55,094	21,199	425,776
1922	90,615	44,050	19,981	26,584	76,573	9,524	9,875	57,174	21,127	412,093
1923	105,650	52,915	22,095	30,640	77,658	10,738	9,141	57,779	24,569	452,250
1924	110,048	52,237	20,846	36,965	83,917	12,468	10,009	61,440	22,924	463,796
1925	128,389	57,703	26,293	44,393	84,736	12,831	10,082	61,823	22,876	487,278
1926	133,911	55,500	25,621	52,790	91,304	13,529	9,722	68,053	24,932	514,470
1927	145,487	54,703	29,432	61,352	89,614	13,055	10,212	66,347	23,980	520,026
1928	163,960	59,091	32,163	72,706	91,661	12,244	8,559	70,858	22,083	553,302
1929	161,030	61,518	36,866	62,646	101,403	11,925	8,707	80,771	21,861	570,335
1930	158,323	55,505	36,869	65,949	106,135	11,538	9,528	85,069	22,450	583,519
1931	182,390	75,100	46,465	60,825	107,056	9,734	9,519	87,803	20,520	567,385
1932	155,210	65,633	45,872	43,705	70,430	6,542	7,554	56,334	18,164	426,948
1933	143,282	71,258	39,563	32,461	65,002	5,975	6,413	52,614	15,662	356,811
1934	179,793	103,473	40,891	35,429	91,053	7,706	7,256	76,091	18,311	418,935
1935	187,706	114,534	40,263	32,909	107,682	8,733	8,171	90,778	15,944	449,728
1936	199,675	123,421	39,042	37,212	142,175	16,112	11,047	115,016	14,160	521,192
1937	210,221	136,102	38,170	35,949	148,478	18,766	11,726	117,986	13,506	566,664
1938	201,759	142,395	32,618	26,346	137,022	16,135	11,147	109,740	12,740	545,172
1939	208,670	151,203	32,764	24,703	180,067	20,013	11,073	148,981	12,401	597,237
1940	219,379	155,678	41,327	22,374	199,728	17,011	11,510	171,207	12,467	657,873
1941	230,741	172,814	36,016	21,911	243,308	27,322	13,619	202,367	11,857	759,174
1942	375,422	316,185	37,578	21,659	281,425	40,982	18,801	221,642	12,159	937,433
1943	800,955	727,937	52,646	20,372	344,419	49,965	24,505	269,949	12,091	1,389,664
1944	1,144,436	1,062,092	62,262	20,082	391,557	69,669	26,943	294,945	12,304	1,814,943
1945	1,402,306	1,299,354	82,715	20,237	427,860	63,041	26,291	338,528	13,046	2,133,850
1946	1,413,047	1,266,078	108,867	38,102	460,256	61,238	26,731	372,287	13,626	2,305,773
1947	1,112,614	964,874	112,173	35,567	480,752	98,103	29,921	352,728	14,290	2,170,773
1948	1,057,351	902,923	123,821	30,607	474,449	99,641	34,222	340,586	15,474	2,166,772
1949	1,025,476	857,647	123,131	44,698	471,027	95,202	31,075	344,750	17,659	2,144,107
1950	1,077,609	865,089	159,232	53,288	440,917	109,415	25,152	306,350	21,164	2,219,388
1951	969,625	736,375	177,874	55,376	525,885	139,381	31,853	354,651	26,986	2,371,239
1952	995,438	742,002	191,062	62,374	531,402	133,634	34,181	363,587	30,247	2,450,499
1953	972,820	718,440	186,060	68,320	527,402	120,656	36,155	370,591	31,928	2,550,325
1954	1,044,356	791,598	187,370	65,388	522,051	118,219	33,725	370,107	35,394	2,651,875
1955	1,060,238	774,513	205,503	80,222	501,367	123,028	34,834	343,505	37,934	2,796,760

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	14,193	569	53	10,163	3,408
1897	15,280	892	77	10,941	3,370
1898	24,119	1,599	159	18,113	4,248
1899	31,407	2,124	549	23,422	5,312
1900	37,793	2,302	1,071	27,629	6,791
1901	42,492	2,316	942	31,177	8,057
1902	58,123	4,483	1,225	41,628	10,787
1903	71,162	4,189	1,793	50,693	14,487
1904	78,868	4,919	1,865	56,518	15,566
1905	80,993	6,198	1,664	54,152	18,979
1906	138,783	9,368	1,638	97,915	29,862
1907	157,433	15,047	2,879	97,212	42,295
1908	144,961	13,376	3,080	92,048	36,457
1909	160,719	16,013	2,880	101,598	40,228
1910	187,098	18,343	2,551	112,814	53,390
1911	176,061	16,558	2,435	101,404	55,664
1912	186,689	17,892	3,159	105,276	60,362
1913	199,195	19,325	1,713	106,874	71,283
1914	198,810	16,127	963	106,701	75,019
1915	193,128	17,457	748	100,332	74,591
1916	224,076	22,813	700	113,069	87,494
1917	281,767	30,433	731	150,708	99,895
1918	329,209	24,097	8,720	178,071	118,321
1919	375,031	31,621	6,034	200,814	136,562
1920	425,431	30,872	2,066	231,799	160,694
1921	346,181	23,479	1,420	179,920	141,362
1922	346,940	23,184	1,439	190,693	131,624
1923	380,441	24,554	2,622	200,593	152,672
1924	397,814	26,733	2,091	197,764	171,226
1925	420,107	28,383	2,616	206,035	183,073
1926	446,080	32,077	6,016	214,808	193,179
1927	450,878	28,898	2,982	218,180	200,818
1928	480,514	31,246	4,443	230,305	214,520
1929	486,813	36,545	5,395	233,433	211,440
1930	496,433	42,177	3,097	223,043	228,116
1931	484,773	53,430	5,401	194,668	231,274
1932	344,922	29,656	7,124	127,676	180,466
1933	289,181	24,776	7,520	109,061	147,824
1934	351,378	33,605	9,174	151,943	156,656
1935	393,904	38,928	6,674	178,389	169,913
1936	469,220	45,826	12,187	222,034	189,173
1937	512,863	44,083	4,148	254,942	209,690
1938	491,453	40,145	4,012	231,645	215,651
1939	540,579	50,023	7,032	259,569	223,955
1940	598,519	51,279	8,182	298,349	240,709
1941	695,296	64,222	4,083	375,232	251,759
1942	870,627	63,009	7,150	534,920	265,548
1943	1,317,657	77,734	64,418	824,732	350,773
1944	1,732,479	78,860	225,874	970,985	456,760
1945	2,041,716	88,756	287,889	1,052,680	612,391
1946	2,200,306	80,177	192,531	1,213,877	713,721
1947	2,055,299	78,693	13,015	1,225,840	737,751
1948	2,045,627	73,574	27,987	1,222,740	721,326
1949	2,013,017	72,897	33,612	1,192,805	713,703
1950	2,075,337	73,668	52,347	1,220,282	729,040
1951	2,212,815	78,351	83,898	1,340,683	709,883
1952	2,275,052	81,221	74,234	1,354,000	765,597
1953	2,360,015	87,948	39,905	1,396,099	836,063
1954	2,450,115	97,039	64,019	1,406,897	882,160
1955	2,582,145	89,877	61,571	1,483,687	947,010

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	248	908	1,139	8,068	1,643	26,199	109
1897	283	832	144	8,081	1,558	26,178	104
1898	49	752	158	7,362	1,313	33,753	101
1899		798	471	6,316	1,347	40,339	104
1900	15	936	714	6,073	1,759	47,290	107
1901	5	1,118	272	5,963	1,937	51,787	110
1902	25	1,285	346	6,289	2,357	68,425	121
1903	171	1,398	598	7,155	3,444	83,928	140
1904	198	1,653	583	9,576	4,305	95,183	172
1905	319	1,742	548	9,287	5,239	98,128	191
1906	470	2,458	525	13,150	7,067	162,453	240
1907	1,337	3,072	830	15,671	9,169	187,512	285
1908	72	4,708	935	18,768	10,074	179,518	291
1909	1,206	5,840	1,186	20,990	9,925	199,866	318
1910	2,166	6,411	1,766	24,491	11,779	233,711	348
1911	888	6,529	2,455	24,125	11,520	221,578	343
1912	891	7,160	3,492	25,720	12,397	236,349	363
1913	1,141	7,280	4,763	27,130	14,338	253,847	376
1914	1,913	7,002	9,693	27,362	12,216	256,996	373
1915	2,183	6,644	11,773	26,848	12,962	253,538	357
1916	2,709	6,476	2,265	27,247	12,013	278,786	362
1917	1,116	6,548	2,330	27,016	12,984	331,761	361
1918	12,572	6,694	3,678	27,794	12,664	392,611	362
1919	18,633	6,724	8,389	27,510	13,553	449,840	370
1920	20,407	6,864	7,609	30,942	16,090	507,343	394
1921	19,502	7,087	5,754	30,832	16,420	425,776	400
1922	7,167	7,417	5,103	29,477	15,989	412,093	392
1923	9,960	7,689	7,153	30,225	16,782	452,250	391
1924	5,411	9,110	4,331	30,183	16,947	463,796	379
1925	6,433	9,402	4,414	29,972	16,950	487,278	365
1926	3,923	9,352	5,280	31,318	18,517	514,470	364
1927	3,497	9,439	5,548	31,555	19,109	520,026	358
1928	4,636	10,216	5,107	32,257	20,572	553,302	352
1929	5,839	11,453	6,716	36,532	22,982	570,335	344
1930	3,899	11,673	6,437	40,947	24,130	583,519	333
1931	2,472	12,358	3,841	40,517	23,424	567,385	317
1932	11,624	12,264	2,813	34,749	20,576	426,948	259
1933	3,705	14,696	2,277	28,523	18,429	356,811	183
1934	57	16,089	2,521	30,277	18,613	418,935	202
1935		2,153	1,069	32,368	20,234	449,728	204
1936	1		2,740	29,594	19,637	521,192	185
1937			2,879	28,719	22,203	566,664	179
1938	74		2,534	27,254	23,857	545,172	153
1939	52		2,872	26,954	26,780	597,237	146
1940	21		3,992	26,524	28,817	657,873	142
1941			5,395	26,280	32,203	759,174	138
1942			4,330	26,285	36,191	937,433	135
1943			4,449	26,266	41,292	1,389,664	133
1944			5,065	28,833	48,566	1,814,943	127
1945			5,985	28,825	57,324	2,133,850	126
1946			7,887	29,313	68,267	2,305,773	125
1947			7,706	29,843	77,925	2,170,773	125
1948			7,148	30,131	83,866	2,166,772	123
1949	200		8,159	31,531	91,200	2,144,107	124
1950			10,652	35,445	97,954	2,219,388	121
1951	614		11,819	38,890	107,101	2,371,239	121
1952	111		15,478	42,545	117,313	2,450,499	122
1953	100		21,067	42,525	126,618	2,550,325	119
1954			22,295	44,915	134,550	2,651,875	115
1955			24,914	50,825	138,876	2,796,760	111

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	13,226	1,501	5,545	6,180					
1897	12,081	1,527	4,813	5,741					
1898	13,317	1,014	4,931	7,372					
1899	16,242	1,236	6,209	8,797					
1900	21,329	1,234	7,430	12,665	1920	289,011	23,698	83,198	182,115
1901	24,069	1,559	6,977	15,533	1921	235,361	20,982	67,483	146,896
1902	31,773	2,412	9,223	20,138	1922	212,011	20,196	67,404	124,411
1903	44,009	3,464	12,174	28,371	1923	228,774	21,705	76,618	130,451
1904	49,628	3,819	16,293	29,516	1924	226,656	22,153	68,461	136,042
1905	53,246	4,161	14,651	34,434	1925	227,619	23,151	70,472	133,996
1906	86,405	7,984	24,309	54,112	1926	235,316	25,097	80,272	129,947
1907	109,199	9,370	28,642	71,187	1927	228,687	25,375	77,155	126,157
1908	93,470	8,373	26,808	58,289	1928	241,155	29,714	87,762	123,679
1909	107,519	10,649	30,995	65,875	1929	250,130	31,679	66,046	152,405
1910	134,181	13,531	36,286	84,364	1930	259,728	37,311	58,175	164,242
1911	120,636	13,513	29,657	77,466	1931	219,340	35,915	41,988	141,437
1912	126,000	13,449	33,790	78,761	1932	147,842	25,022	28,533	94,287
1913	137,413	15,433	39,221	82,759	1933	100,025	16,784	22,234	61,007
1914	137,423	15,415	30,020	91,988	1934	101,057	18,125	19,293	63,639
1915	134,579	15,904	38,635	80,040	1935	112,641	16,994	18,153	77,494
1916	152,392	17,662	38,007	96,723	1936	139,034	19,816	21,724	97,494
1917	177,343	19,524	40,644	117,175	1937	167,112	23,714	17,276	126,122
1918	210,425	18,666	54,332	137,427	1938	167,158	26,026	17,391	123,741
1919	223,972	17,934	65,449	140,589					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	169,407	97,296	1,414	4,481	4,757	17,867	7,074		36,518
1940	198,697	112,364	662	4,746	4,813	23,377	8,183		44,552
1941	243,065	132,351	845	5,270	5,488	26,952	10,966		61,193
1942	237,530	135,688	492	3,797	5,216	30,719	10,438		51,180
1943	201,327	121,093	765	6,108	4,875	30,746	8,108	21,286	8,346
1944	236,628	122,433	1,543	36,431	5,553	33,736	8,635	19,485	8,812
1945	260,695	139,060	2,831	32,815	6,930	35,990	9,784	24,258	9,027
1946	383,324	206,066	2,688	36,912	10,091	59,139	18,780	34,196	15,452
1947	519,451	274,929	2,305	11,961	13,399	95,417	30,660	72,076	18,704
1948	567,441	302,207	1,057	11,246	13,470	107,946	36,120	89,777	8,615
1949	568,673	283,139	1,765	4,255	13,732	112,923	35,259	109,511	13,327
1950	607,545	278,346	3,651	3,475	14,014	128,143	31,943	140,834	14,322
1951	756,240	370,497	2,023	3,001	14,966	158,021	41,591	158,064	17,555
1952	780,913	368,915	2,165	2,594	14,924	170,776	38,768	173,828	19,869
1953	891,527	392,087	2,447	2,380	15,248	206,307	42,214	226,166	16,095
1954	905,560	396,854	2,642	2,967	15,039	214,080	42,387	227,498	16,332
1955	1,030,597	456,323	3,473	4,307	16,656	243,400	47,828	249,563	23,383

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	3,923	1,299	1,345	1,279	5,203	173	2,103	2,927	3,847	26,199
1897	3,240	1,136	618	1,486	6,640	178	2,688	3,774	4,217	26,178
1898	3,529	1,250	681	1,598	12,395	459	4,094	7,842	4,512	33,753
1899	4,608	2,002	685	1,921	15,209	548	4,617	10,044	4,280	40,339
1900	5,847	2,686	919	2,242	15,620	606	4,662	10,352	4,494	47,290
1901	6,707	2,742	998	2,967	17,252	876	4,584	11,792	3,759	51,787
1902	10,055	2,979	1,234	5,842	23,069	952	5,912	16,205	3,528	68,425
1903	12,034	3,529	1,668	6,837	24,254	1,198	6,292	16,764	3,631	83,928
1904	12,877	3,621	2,153	7,103	28,075	1,445	8,548	18,082	4,603	95,183
1905	13,212	3,655	2,608	6,949	27,868	1,350	6,617	19,901	3,802	98,128
1906	17,117	4,385	3,427	9,305	53,255	2,512	11,972	38,771	5,676	162,453
1907	18,031	5,785	3,680	8,566	52,703	3,211	13,580	35,912	7,579	187,512
1908	19,557	7,122	3,295	9,140	56,467	2,331	21,622	32,514	10,024	179,518
1909	24,281	9,039	6,524	8,718	58,083	2,416	19,384	36,283	9,983	199,866
1910	27,453	9,196	7,015	11,242	59,778	3,698	19,114	36,966	12,299	233,711
1911	28,498	9,162	8,489	10,847	59,998	2,455	19,193	38,350	12,446	221,578
1912	32,854	10,170	7,644	15,040	61,960	2,439	18,411	41,110	15,535	236,349
1913	35,645	9,615	8,231	17,799	63,161	2,601	17,891	42,669	17,628	253,847
1914	33,702	8,478	11,709	13,515	60,110	2,592	19,208	38,310	25,761	256,996
1915	34,773	7,768	12,493	14,512	58,177	2,338	15,070	40,769	26,009	253,538
1916	42,206	7,643	17,225	17,338	63,545	3,200	14,545	45,800	16,643	274,786
1917	57,039	12,444	19,221	25,374	80,321	3,832	16,737	59,752	17,058	331,761
1918	78,866	36,938	18,497	23,431	76,976	6,794	10,481	59,701	18,402	384,669
1919	103,508	60,471	20,462	22,575	90,877	11,399	10,673	68,805	21,202	439,559
1920	90,400	44,536	23,566	22,298	94,486	11,549	11,432	71,505	20,779	494,676
1921	82,019	37,938	22,524	21,557	73,464	7,798	11,149	54,517	20,462	411,306
1922	85,962	41,336	19,981	24,645	76,012	9,524	9,519	56,969	20,411	394,396
1923	98,222	48,856	20,043	29,323	76,955	10,738	8,824	57,393	23,841	427,792
1924	102,040	48,156	18,454	35,430	83,235	12,468	9,702	61,065	21,929	433,860
1925	117,656	52,628	22,847	42,181	83,925	12,830	9,732	61,363	21,865	451,065
1926	121,908	50,267	21,498	50,143	90,391	13,525	9,486	67,380	23,647	471,262
1927	131,327	49,050	24,251	58,026	87,930	13,052	10,003	64,875	22,421	470,365
1928	148,960	53,655	26,339	68,966	90,523	12,240	8,294	69,989	20,611	501,249
1929	144,154	56,023	29,935	58,196	99,551	11,921	8,453	79,177	20,414	514,249
1930	140,555	50,378	29,171	61,006	104,800	11,400	9,190	84,210	21,163	526,246
1931	164,484	70,070	38,624	55,790	104,882	9,509	9,267	86,106	19,363	508,069
1932	141,458	65,448	37,610	38,400	65,397	6,386	7,347	51,664	17,116	371,813
1933	130,547	69,990	32,580	27,977	62,665	5,903	6,178	50,584	14,701	307,938
1934	160,830	96,141	33,805	30,884	88,856	7,636	7,040	74,180	17,014	367,757
1935	162,551	100,058	32,882	29,611	105,143	8,659	7,937	88,547	14,362	394,697
1936	170,372	106,513	32,093	31,766	138,662	16,003	10,659	112,000	12,693	460,761
1937	177,759	117,092	31,908	28,759	144,866	18,654	11,053	115,159	12,484	502,221
1938	165,479	120,251	26,753	18,475	133,281	16,019	10,569	106,693	11,668	477,586
1939	168,605	126,060	26,578	15,967	175,939	19,885	10,641	145,413	11,557	525,508
1940	174,225	125,591	33,997	14,637	195,151	16,869	11,059	167,223	11,558	579,631
1941	185,647	141,778	29,779	14,090	238,354	27,168	13,174	198,012	11,164	678,230
1942	328,407	283,797	31,602	13,008	275,659	40,803	18,357	216,499	11,459	853,055
1943	736,476	677,536	47,531	11,409	337,988	49,766	23,989	264,233	11,441	1,287,232
1944	1,054,737	986,695	57,462	10,580	387,655	69,548	26,368	291,739	11,644	1,690,664
1945	1,283,901	1,194,547	78,126	11,228	423,378	62,902	25,880	334,596	12,334	1,980,308
1946	1,278,611	1,143,202	105,694	29,715	453,543	61,030	26,243	366,270	12,903	2,128,381
1947	974,159	838,948	109,110	26,101	474,785	97,764	29,352	347,669	13,638	1,982,033
1948	922,429	781,815	120,832	19,782	467,839	99,312	33,562	334,965	14,798	1,972,507
1949	895,026	741,937	120,570	32,519	463,119	94,794	30,395	337,930	16,946	1,943,764
1950	941,299	747,579	157,677	36,043	433,648	109,147	24,517	299,984	20,003	2,002,495
1951	849,618	635,834	176,377	37,407	517,377	139,148	31,031	347,198	25,668	2,148,903
1952	873,589	645,665	189,170	38,754	522,092	133,028	33,139	355,925	28,739	2,205,333
1953	841,132	618,097	184,071	38,964	518,668	120,153	35,182	363,333	30,361	2,281,688
1954	909,678	689,802	185,305	34,571	512,428	117,524	32,994	361,910	33,619	2,361,285
1955	930,355	674,048	203,774	52,533	491,973	122,082	34,221	335,670	36,019	2,488,944

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	14,193	569	53	10,163	3,408
1897	15,280	892	77	10,941	3,370
1898	24,119	1,599	159	18,113	4,248
1899	31,407	2,124	549	23,422	5,312
1900	37,793	2,302	1,071	27,629	6,791
1901	42,492	2,316	942	31,177	8,057
1902	58,123	4,483	1,225	41,628	10,787
1903	71,162	4,189	1,793	50,693	14,487
1904	78,868	4,919	1,865	56,518	15,566
1905	80,993	6,198	1,664	54,152	18,979
1906	138,783	9,368	1,638	97,915	29,862
1907	157,433	15,047	2,879	97,212	42,295
1908	144,961	13,376	3,080	92,048	36,457
1909	160,719	16,013	2,880	101,598	40,228
1910	187,098	18,343	2,551	112,814	53,390
1911	176,061	16,558	2,435	101,404	55,664
1912	186,689	17,892	3,159	105,276	60,362
1913	199,195	19,325	1,713	106,874	71,283
1914	198,810	16,127	963	106,701	75,019
1915	193,128	17,457	748	100,332	74,591
1916	224,076	22,813	700	113,069	87,494
1917	281,767	30,433	731	150,708	99,895
1918	321,723	24,097	8,720	178,071	110,835
1919	365,274	31,621	6,034	200,814	126,805
1920	413,218	30,872	2,066	231,799	148,481
1921	332,151	23,479	1,420	179,920	127,332
1922	329,756	23,184	1,439	190,693	114,440
1923	356,817	24,554	2,622	200,593	129,048
1924	368,760	26,733	2,091	197,764	142,172
1925	385,008	28,383	2,616	206,035	147,974
1926	404,008	32,077	6,016	214,808	151,107
1927	402,668	28,898	2,982	218,180	152,608
1928	430,098	31,246	4,443	230,305	164,104
1929	433,074	36,545	5,395	233,433	157,701
1930	441,373	42,177	3,097	223,043	173,056
1931	427,252	53,430	5,401	194,668	173,753
1932	291,896	29,656	7,124	127,676	127,440
1933	242,414	24,776	7,520	109,061	101,057
1934	302,209	33,605	9,174	151,943	107,487
1935	341,121	38,928	6,674	178,389	117,130
1936	411,515	45,826	12,187	222,034	131,468
1937	451,502	44,083	4,148	254,942	148,329
1938	427,578	40,145	4,012	231,645	151,776
1939	472,920	50,023	7,032	259,569	156,296
1940	525,444	51,279	8,182	298,349	167,634
1941	619,846	64,222	4,083	375,232	176,309
1942	792,241	63,009	7,150	534,920	187,162
1943	1,222,221	77,734	64,418	824,732	255,337
1944	1,616,056	78,860	225,874	970,985	340,337
1945	1,897,630	88,756	287,889	1,052,680	468,305
1946	2,033,833	80,166	192,531	1,213,877	547,259
1947	1,878,561	78,683	12,990	1,225,840	561,048
1948	1,864,137	73,563	27,962	1,222,738	539,874
1949	1,826,796	72,886	33,589	1,192,803	527,518
1950	1,874,633	73,657	52,292	1,220,280	528,404
1951	2,009,076	78,331	83,878	1,340,683	506,184
1952	2,049,992	81,200	74,212	1,354,000	540,580
1953	2,113,009	87,927	39,892	1,396,098	589,092
1954	2,183,433	97,018	63,999	1,406,897	615,519
1955	2,300,804	89,846	61,546	1,483,687	665,725

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	248	908	1,139	8,068	1,643	26,199	109
1897	283	832	144	8,081	1,558	26,178	104
1898	49	752	158	7,362	1,313	33,753	101
1899		798	471	6,316	1,347	40,339	104
1900	15	936	714	6,073	1,759	47,290	107
1901	5	1,118	272	5,963	1,937	51,787	110
1902	25	1,285	346	6,289	2,357	68,425	121
1903	171	1,398	598	7,155	3,444	83,928	140
1904	198	1,653	583	9,576	4,305	95,183	172
1905	319	1,742	548	9,287	5,239	98,128	191
1906	470	2,458	525	13,150	7,067	162,453	240
1907	1,337	3,072	830	15,671	9,169	187,512	285
1908	72	4,708	935	18,768	10,074	179,518	291
1909	1,206	5,840	1,186	20,990	9,925	199,866	318
1910	2,166	6,411	1,766	24,491	11,779	233,711	348
1911	888	6,529	2,455	24,125	11,520	221,578	343
1912	891	7,160	3,492	25,720	12,397	236,349	363
1913	1,141	7,280	4,763	27,130	14,338	253,847	376
1914	1,913	7,002	9,693	27,362	12,216	256,996	373
1915	2,183	6,644	11,773	26,848	12,962	253,538	357
1916	2,709	6,476	2,265	27,247	12,013	274,786	362
1917	1,116	6,548	2,330	27,016	12,984	331,761	361
1918	12,572	6,694	3,280	27,794	12,606	384,669	361
1919	18,633	6,724	8,124	27,510	13,294	439,559	369
1920	20,407	6,864	7,495	30,942	15,750	494,676	393
1921	19,502	7,087	5,701	30,832	16,033	411,306	399
1922	7,167	7,417	5,018	29,477	15,561	394,396	391
1923	9,960	7,689	6,842	30,225	16,259	427,792	389
1924	5,411	9,110	4,079	30,183	16,317	433,860	377
1925	6,433	9,402	4,255	29,972	15,995	451,065	361
1926	3,923	9,352	5,120	31,318	17,541	471,262	360
1927	3,497	9,439	5,190	31,555	18,016	470,365	353
1928	4,636	10,216	4,751	32,257	19,291	501,249	347
1929	5,839	11,453	5,832	36,532	21,519	514,249	339
1930	3,899	11,673	5,773	40,947	22,581	526,246	329
1931	2,472	12,358	3,766	40,517	21,704	508,069	313
1932	11,531	12,264	2,758	34,749	18,615	371,813	256
1933	3,705	14,696	2,232	28,523	16,368	307,938	180
1934	57	16,089	2,517	30,277	16,608	367,757	199
1935		2,153	903	32,368	18,152	394,697	201
1936	1		2,294	29,594	17,357	460,761	182
1937			2,523	28,719	19,477	502,221	176
1938	74		2,007	27,254	20,673	477,586	150
1939	52		2,412	26,954	23,170	525,508	143
1940	21		2,697	26,524	24,945	579,631	139
1941			4,310	26,280	27,794	678,230	135
1942			3,994	26,285	30,535	853,055	133
1943			3,961	26,266	34,784	1,287,232	131
1944			4,625	28,833	41,150	1,690,664	125
1945			5,459	28,825	48,394	1,980,308	124
1946			7,285	29,313	57,950	2,128,381	123
1947			6,956	29,843	66,673	1,982,033	123
1948			6,601	30,131	71,638	1,972,507	121
1949	200		7,469	31,531	77,768	1,943,764	122
1950			9,426	35,445	82,991	2,002,495	118
1951	614		10,517	38,890	89,806	2,148,903	117
1952	111		13,751	42,545	98,934	2,205,333	118
1953	100		19,278	42,525	106,776	2,281,688	115
1954			20,045	44,915	112,892	2,361,285	111
1955			22,102	50,825	115,213	2,488,944	107

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	7,717	259	3,491	3,967					
1897	6,785	232	3,127	3,426					
1898	7,388	262	3,535	3,591					
1899	9,269	328	4,427	4,514					
1900	12,566	399	5,381	6,786	1920	150,436	4,020	50,217	96,199
1901	14,542	444	5,998	8,100	1921	132,363	4,708	43,793	83,862
1902	18,378	529	7,135	10,714	1922	133,638	6,481	48,359	78,798
1903	23,819	669	9,025	14,125	1923	149,377	6,540	56,928	85,909
1904	24,529	650	8,769	15,110	1924	151,509	6,522	52,079	92,908
1905	27,121	683	9,216	17,222	1925	153,307	6,505	54,421	92,381
1906	37,691	993	13,405	23,293	1926	156,289	6,051	61,859	88,379
1907	51,385	1,135	15,308	34,942	1927	153,455	6,040	60,453	86,962
1908	46,262	1,187	16,022	29,053	1928	160,613	7,645	69,157	83,811
1909	53,289	1,249	16,907	35,133	1929	166,049	7,296	52,425	106,328
1910	74,224	1,887	22,431	49,906	1930	163,728	7,839	45,311	110,578
1911	65,650	1,731	18,528	45,391	1931	135,999	8,996	32,820	94,183
1912	68,715	2,125	20,135	46,455	1932	100,496	8,924	23,751	67,821
1913	73,345	2,150	22,335	48,860	1933	71,286	6,553	19,159	45,574
1914	67,852	2,917	19,303	45,632	1934	71,859	7,223	16,795	47,841
1915	66,709	3,669	21,243	41,797	1935	77,321	7,300	15,144	54,877
1916	75,213	4,078	21,028	50,107	1936	101,581	10,102	15,787	75,692
1917	90,081	4,526	23,279	62,276	1937	122,792	11,873	14,001	96,918
1918	107,853	4,440	31,664	71,749	1938	139,259	15,973	15,929	107,357
1919	116,822	4,498	39,090	73,234					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	142,358	87,452	1,413	4,110	3,616	11,323	4,934		29,510
1940	168,307	101,561	662	4,414	3,505	15,896	5,818		36,451
1941	208,932	120,679	824	4,892	4,184	17,993	8,312		52,048
1942	204,740	123,680	461	3,383	3,895	21,262	7,856		44,203
1943	173,044	110,700	678	5,670	3,695	20,894	6,165	18,048	7,194
1944	207,445	112,877	1,207	35,381	4,266	23,664	6,601	16,036	7,413
1945	227,496	126,300	2,628	30,997	5,322	26,257	7,818	20,398	7,776
1946	335,139	187,108	2,644	35,241	7,316	44,345	15,557	28,513	14,415
1947	456,071	251,304	2,301	11,270	9,597	74,377	25,469	63,566	18,187
1948	494,071	274,505	1,057	10,518	9,693	84,313	29,710	78,930	8,049
1949	492,225	253,433	1,765	3,749	9,610	89,525	28,397	97,653	12,916
1950	525,190	248,938	3,646	2,927	9,904	102,636	24,864	125,047	13,721
1951	666,640	337,595	2,023	2,419	10,514	130,666	34,102	141,054	16,895
1952	681,671	331,921	2,105	2,022	10,338	141,744	30,309	153,971	19,277
1953	784,088	354,684	2,446	2,131	10,278	175,283	33,386	201,046	15,303
1954	794,686	357,309	2,628	2,564	10,324	183,151	33,252	201,400	15,380
1955	905,771	411,518	3,403	3,611	11,814	209,435	37,586	219,635	21,968

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,429	1,299	107	1,023	3,250	82	1,286	1,882	1,483	14,879
1897	2,424	1,136	122	1,166	4,877	96	1,870	2,911	1,551	15,637
1898	2,617	1,250	130	1,237	8,491	274	2,660	5,557	1,555	20,051
1899	3,539	2,002	146	1,391	10,507	325	2,955	7,227	1,470	24,785
1900	4,081	2,686	133	1,262	9,595	320	2,983	6,292	1,456	27,698
1901	4,594	2,742	176	1,676	10,777	569	2,864	7,344	1,367	31,280
1902	6,487	2,979	333	3,175	14,538	546	3,598	10,394	972	40,375
1903	7,766	3,529	403	3,834	13,006	662	3,435	8,909	1,103	45,694
1904	7,291	3,621	349	3,321	11,031	632	3,103	7,296	963	43,814
1905	7,796	3,655	394	3,747	14,380	707	3,680	9,993	925	50,222
1906	8,795	4,385	419	3,991	22,096	1,021	5,537	15,538	995	69,577
1907	10,840	5,785	480	4,575	22,689	1,777	6,287	14,625	1,507	86,421
1908	13,491	7,122	602	5,767	29,225	1,027	12,131	16,067	2,058	91,036
1909	16,213	8,625	2,706	4,882	30,454	1,106	10,277	19,071	2,600	102,556
1910	17,380	9,180	3,605	4,595	34,532	1,421	12,248	20,863	3,101	129,237
1911	17,863	9,148	3,277	5,438	35,251	1,356	12,724	21,171	3,457	122,221
1912	20,431	9,987	4,326	6,118	36,829	1,425	12,061	23,343	3,743	129,718
1913	19,556	9,483	3,121	6,952	34,895	1,598	11,062	22,235	4,320	132,116
1914	18,366	8,368	3,853	6,145	33,188	1,701	10,637	20,850	4,590	123,996
1915	19,140	7,685	4,279	7,176	32,939	1,210	8,489	23,240	4,738	123,526
1916	24,041	7,548	6,799	9,694	35,829	2,042	7,835	25,952	5,587	140,670
1917	34,708	10,999	8,653	15,056	45,805	2,276	9,223	34,306	5,493	176,087
1918	46,869	24,648	8,328	13,893	44,530	4,528	4,669	35,333	6,308	205,560
1919	62,534	39,608	9,321	13,605	52,560	8,680	4,939	38,941	10,143	242,059
1920	49,594	26,181	10,275	13,138	53,117	9,029	5,414	38,674	11,286	264,433
1921	47,486	23,849	10,442	13,195	44,439	6,324	6,226	31,889	10,060	234,348
1922	59,028	31,455	10,977	16,596	51,749	8,284	5,753	37,712	10,922	255,337
1923	67,668	38,682	10,403	18,583	54,494	9,472	5,526	39,496	13,893	285,432
1924	70,255	38,652	9,608	21,995	59,081	10,862	6,083	42,136	13,561	294,406
1925	82,956	43,432	12,441	27,083	60,132	11,487	5,960	42,685	13,944	310,339
1926	84,637	41,657	11,581	31,399	64,785	12,063	5,556	47,166	14,817	320,528
1927	91,679	41,258	13,420	37,001	62,915	11,371	6,128	45,416	14,396	322,445
1928	105,335	45,453	15,039	44,843	63,912	10,528	5,042	48,342	13,983	343,843
1929	100,956	47,902	16,325	36,729	69,481	10,008	4,970	54,503	13,962	350,448
1930	97,209	42,567	16,094	38,548	70,962	9,185	5,683	56,094	13,855	345,754
1931	120,992	61,763	22,228	37,001	70,469	7,568	5,868	57,033	12,581	340,041
1932	106,502	58,269	21,999	26,234	46,759	5,170	4,988	36,601	10,874	264,631
1933	103,273	62,385	20,503	20,385	45,092	4,610	4,316	36,166	9,396	229,047
1934	123,906	78,898	22,058	22,950	61,104	5,558	4,641	50,905	10,971	267,840
1935	121,570	78,243	20,963	22,364	72,186	6,406	5,243	60,537	9,653	280,730
1936	140,609	91,780	23,544	25,285	105,964	13,864	7,126	84,974	9,821	357,975
1937	144,641	98,353	23,586	22,702	110,270	15,841	7,035	87,394	9,684	387,387
1938	143,635	107,602	21,271	14,762	113,599	15,494	8,261	89,844	10,210	406,703
1939	146,858	112,876	21,304	12,678	153,287	19,454	8,890	124,943	10,273	452,776
1940	153,088	112,449	28,487	12,152	169,994	16,157	9,309	144,528	10,294	501,683
1941	165,531	129,288	23,839	12,404	211,240	26,458	11,226	173,556	9,691	595,394
1942	302,464	265,681	25,531	11,252	242,792	39,773	15,680	187,339	10,129	760,125
1943	661,288	613,056	38,384	9,848	294,817	48,234	20,221	226,362	10,139	1,139,288
1944	947,693	891,250	47,254	9,189	339,926	67,991	22,424	249,511	10,422	1,505,486
1945	1,128,290	1,052,169	66,316	9,805	369,408	60,851	21,955	286,602	11,211	1,736,405
1946	1,111,851	990,895	93,156	27,800	394,022	58,569	22,128	313,325	11,556	1,852,568
1947	827,450	706,994	95,421	25,035	413,334	93,699	24,176	295,459	12,156	1,709,011
1948	788,682	663,232	106,704	18,746	413,565	95,722	27,420	290,423	13,048	1,709,366
1949	767,325	629,738	106,360	31,227	405,172	89,780	24,428	290,964	14,966	1,679,688
1950	819,904	645,097	140,484	34,323	378,842	104,545	19,431	254,866	17,668	1,741,604
1951	735,686	544,913	155,113	35,660	456,744	134,422	25,151	297,171	22,582	1,881,652
1952	746,256	544,362	166,719	35,175	461,923	125,531	26,671	309,721	25,417	1,915,267
1953	710,877	513,402	161,963	35,512	460,194	114,114	28,311	317,769	26,908	1,982,067
1954	780,939	590,042	161,010	29,887	452,987	111,855	26,420	314,712	30,086	2,058,698
1955	796,156	575,980	176,839	43,337	434,278	115,436	27,322	291,520	32,113	2,168,318

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,907	481	53	6,243	1,130
1897	9,200	650	77	7,271	1,202
1898	14,567	1,199	159	11,835	1,374
1899	19,674	1,641	549	16,039	1,445
1900	22,283	1,652	1,071	17,933	1,627
1901	25,450	2,071	942	20,247	2,190
1902	33,772	3,021	1,225	26,962	2,564
1903	38,349	2,926	1,793	30,718	2,912
1904	35,771	3,224	1,865	27,395	3,287
1905	41,192	4,232	1,664	31,228	4,068
1906	58,408	7,114	1,638	44,868	4,788
1907	71,844	9,079	2,879	52,738	7,148
1908	72,992	9,113	3,080	52,115	8,684
1909	81,709	11,285	2,880	55,258	12,286
1910	104,800	13,611	2,551	63,772	24,866
1911	96,688	13,844	2,435	60,000	20,409
1912	103,305	15,514	3,159	61,926	22,706
1913	105,316	15,967	1,713	60,204	27,432
1914	98,541	13,668	963	53,954	29,956
1915	98,184	13,725	748	54,607	29,104
1916	114,342	17,169	700	61,263	35,210
1917	149,652	22,488	731	81,813	44,620
1918	171,532	16,932	8,211	98,687	47,702
1919	200,257	24,675	5,923	113,746	55,913
1920	219,106	22,902	2,039	126,641	67,524
1921	190,754	18,439	1,341	106,860	64,114
1922	217,512	19,204	1,427	125,819	71,062
1923	242,027	20,370	2,586	135,844	83,227
1924	253,475	22,974	1,989	134,822	93,690
1925	267,445	24,807	2,534	141,866	98,238
1926	277,638	27,184	5,781	145,749	98,924
1927	278,745	24,366	2,672	151,442	100,265
1928	296,719	25,427	4,065	159,402	107,825
1929	296,283	30,206	5,146	159,834	101,097
1930	289,811	32,667	2,840	153,117	101,187
1931	286,019	41,580	5,200	135,424	103,815
1932	210,201	23,830	6,605	92,950	86,816
1933	181,801	19,188	7,059	81,862	73,692
1934	219,173	26,774	8,512	110,254	73,633
1935	243,706	30,160	6,074	130,301	77,171
1936	321,360	42,624	10,835	174,709	93,192
1937	349,529	40,651	3,700	199,417	105,761
1938	365,760	39,414	3,912	201,592	120,842
1939	409,172	49,331	6,771	227,535	125,535
1940	456,772	50,286	7,873	263,926	134,687
1941	546,594	62,411	3,823	337,183	143,177
1942	708,680	62,329	6,673	485,806	153,872
1943	1,084,087	76,358	60,246	735,664	211,819
1944	1,441,408	78,203	213,024	865,148	285,033
1945	1,665,064	87,932	262,529	920,481	394,122
1946	1,770,840	78,655	178,019	1,053,415	460,751
1947	1,620,023	77,252	11,629	1,059,099	472,043
1948	1,617,054	72,230	26,011	1,065,866	452,947
1949	1,580,128	70,200	31,957	1,037,247	440,724
1950	1,632,242	71,144	49,738	1,068,401	442,959
1951	1,761,853	75,220	80,654	1,182,038	423,941
1952	1,782,386	77,188	71,511	1,184,485	449,202
1953	1,837,385	83,875	37,759	1,225,733	490,018
1954	1,906,104	92,890	59,973	1,239,737	513,504
1955	2,007,285	85,457	57,616	1,307,399	556,813

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	248	908	7	4,600	1,209	14,879	41
1897	87	832		4,388	1,130	15,637	35
1898		752	8	3,888	836	20,051	33
1899		798	9	3,360	944	24,785	31
1900	15	936	3	3,223	1,238	27,698	30
1901	5	1,118	2	3,205	1,500	31,280	31
1902	25	1,285		3,420	1,873	40,375	34
1903	15	1,398	100	3,475	2,357	45,694	35
1904	76	1,653	1	3,605	2,708	43,814	34
1905	18	1,742	34	4,030	3,206	50,222	37
1906		2,458	1	4,675	4,035	69,577	39
1907	85	3,072	512	5,765	5,143	86,421	41
1908	72	4,708	26	7,587	5,651	91,036	62
1909	126	5,840	142	8,743	5,996	102,556	69
1910	611	6,411	170	11,425	5,820	129,237	78
1911	127	6,529	90	12,200	6,587	122,221	80
1912	49	7,160	84	12,225	6,895	129,718	80
1913	169	7,280	103	12,210	7,038	132,116	77
1914	444	7,002	275	11,760	5,974	123,996	77
1915	456	6,644	327	11,410	6,505	123,526	78
1916	494	6,476	1,917	11,460	5,981	140,670	77
1917	61	6,548	1,815	11,760	6,251	176,087	77
1918	7,035	6,694	2,086	12,160	6,053	205,560	80
1919	10,435	6,724	4,777	12,960	6,906	242,059	83
1920	11,160	6,864	5,444	13,698	8,161	264,433	87
1921	10,201	7,087	2,111	14,910	9,285	234,348	96
1922	3,244	7,417	1,581	16,030	9,553	255,337	108
1923	6,310	7,689	2,176	17,042	10,188	285,432	115
1924	2,602	9,110	1,710	17,240	10,269	294,406	112
1925	4,022	9,402	1,797	17,565	10,108	310,339	112
1926	2,282	9,352	1,853	18,240	11,163	320,528	108
1927	1,513	9,439	2,338	18,601	11,809	322,445	109
1928	2,400	10,216	2,532	19,865	12,111	343,843	109
1929	3,028	11,453	2,625	23,590	13,469	350,448	106
1930	1,404	11,673	3,084	26,100	13,682	345,754	105
1931	697	12,358	1,778	25,875	13,314	340,041	100
1932	6,505	12,264	745	23,565	11,351	264,631	86
1933	1,659	14,696	674	20,800	9,417	229,047	63
1934	6	16,089	694	22,273	9,605	267,840	67
1935		2,153	669	23,186	11,016	280,730	67
1936			1,919	22,140	12,556	357,975	57
1937			1,892	21,826	14,140	387,387	54
1938			1,607	22,672	16,664	406,703	48
1939	37		1,947	22,601	19,019	452,776	46
1940			2,177	22,262	20,472	501,683	44
1941			3,506	22,065	23,229	595,394	43
1942			3,495	22,069	25,881	760,125	43
1943			3,528	22,112	29,561	1,139,288	43
1944			4,205	24,553	35,320	1,505,486	41
1945			5,000	24,647	41,694	1,736,405	41
1946			6,598	24,830	50,300	1,852,568	39
1947			6,187	25,055	57,746	1,709,011	39
1948			5,765	24,835	61,712	1,709,366	37
1949	200		6,659	25,110	67,591	1,679,688	37
1950			8,382	28,870	72,110	1,741,604	36
1951	496		9,420	31,910	77,973	1,881,652	35
1952			12,381	34,975	85,525	1,915,267	35
1953			17,636	35,035	92,011	1,982,067	34
1954			18,203	37,550	96,841	2,058,698	33
1955			19,825	42,800	98,408	2,168,318	31

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	5,509	1,242	2,054	2,213					
1897	5,296	1,295	1,686	2,315					
1898	5,929	752	1,396	3,781					
1899	6,973	908	1,782	4,283					
1900	8,763	835	2,049	5,879	1920	138,575	19,678	32,981	85,916
1901	9,527	1,115	979	7,433	1921	102,998	16,274	23,690	63,034
1902	13,395	1,883	2,088	9,424	1922	78,373	13,715	19,045	45,613
1903	20,190	2,795	3,149	14,246	1923	79,397	15,165	19,690	44,542
1904	25,099	3,169	7,524	14,406	1924	75,147	15,631	16,382	43,134
1905	26,125	3,478	5,435	17,212	1925	74,312	16,646	16,051	41,615
1906	48,714	6,991	10,904	30,819	1926	79,027	19,046	18,413	41,568
1907	57,814	8,235	13,334	36,245	1927	75,232	19,335	16,702	39,195
1908	47,208	7,186	10,786	29,236	1928	80,542	22,069	18,605	39,868
1909	54,230	9,400	14,088	30,742	1929	84,081	24,383	13,621	46,077
1910	59,957	11,644	13,855	34,458	1930	96,000	29,472	12,864	53,664
1911	54,986	11,782	11,129	32,075	1931	83,341	26,919	9,168	47,254
1912	57,285	11,324	13,655	32,306	1932	47,346	16,098	4,782	26,466
1913	64,068	13,283	16,886	33,899	1933	28,739	10,231	3,075	15,433
1914	69,571	12,498	10,717	46,356	1934	29,198	10,902	2,498	15,798
1915	67,870	12,235	17,392	38,243	1935	35,320	9,694	3,009	22,617
1916	77,179	13,584	16,979	46,616	1936	37,453	9,714	5,937	21,802
1917	87,262	14,998	17,365	54,899	1937	44,320	11,841	3,275	29,204
1918	102,572	14,226	22,668	65,678	1938	27,899	10,053	1,462	16,384
1919	107,150	13,436	26,359	67,355					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	27,049	9,844	1	371	1,141	6,544	2,140		7,008
1940	30,390	10,803		332	1,308	7,481	2,365		8,101
1941	34,133	11,672	21	378	1,304	8,959	2,654		9,145
1942	32,790	12,008	31	414	1,321	9,457	2,582		6,977
1943	28,283	10,393	87	438	1,180	9,852	1,943	3,238	1,152
1944	29,183	9,556	336	1,050	1,287	10,072	2,034	3,449	1,399
1945	33,199	12,760	203	1,818	1,608	9,733	1,966	3,860	1,251
1946	48,185	18,958	44	1,671	2,775	14,794	3,223	5,683	1,037
1947	63,380	23,625	4	691	3,802	21,040	5,191	8,510	517
1948	73,370	27,702		728	3,777	23,633	6,410	10,847	566
1949	76,448	29,706		506	4,122	23,398	6,862	11,858	411
1950	82,355	29,408	5	548	4,110	25,507	7,079	15,787	601
1951	89,600	32,902		582	4,452	27,355	7,489	17,010	660
1952	99,242	36,994	60	572	4,586	29,032	8,459	19,857	592
1953	107,439	37,403	1	249	4,970	31,024	8,828	25,120	792
1954	110,874	39,545	14	403	4,715	30,929	9,135	26,098	952
1955	124,826	44,805	70	696	4,842	33,965	10,242	29,928	1,415

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,494		1,238	256	1,953	91	817	1,045	2,364	11,320
1897	816		496	320	1,763	82	818	863	2,666	10,541
1898	912		551	361	3,904	185	1,434	2,285	2,957	13,702
1899	1,069		539	530	4,702	223	1,662	2,817	2,810	15,554
1900	1,766		786	980	6,025	286	1,679	4,060	3,038	19,592
1901	2,113		822	1,291	6,475	307	1,720	4,448	2,392	20,507
1902	3,568		901	2,667	8,531	406	2,314	5,811	2,556	28,050
1903	4,268		1,265	3,003	11,248	536	2,857	7,855	2,528	38,234
1904	5,586		1,804	3,782	17,044	813	5,445	10,786	3,640	51,369
1905	5,416		2,214	3,202	13,488	643	2,937	9,908	2,877	47,906
1906	8,322		3,008	5,314	31,159	1,491	6,435	23,233	4,681	92,876
1907	7,191		3,200	3,991	30,014	1,434	7,293	21,287	6,072	101,091
1908	6,066		2,693	3,373	27,242	1,304	9,491	16,447	7,966	88,482
1909	8,068	414	3,818	3,836	27,629	1,310	9,107	17,212	7,383	97,310
1910	10,073	16	3,410	6,647	25,246	2,277	6,866	16,103	9,198	104,474
1911	10,635	14	5,212	5,409	24,747	1,099	6,469	17,179	8,989	99,357
1912	12,423	183	3,318	8,922	25,131	1,014	6,350	17,767	11,792	106,631
1913	16,089	132	5,110	10,847	28,266	1,003	6,829	20,434	13,308	121,731
1914	15,336	110	7,856	7,370	26,922	891	8,571	17,460	21,171	133,000
1915	15,633	83	8,214	7,336	25,238	1,128	6,581	17,529	21,271	130,012
1916	18,165	95	10,426	7,644	27,716	1,158	6,710	19,848	11,056	134,116
1917	22,331	1,445	10,568	10,318	34,516	1,556	7,514	25,446	11,565	155,674
1918	31,997	12,290	10,169	9,538	32,446	2,266	5,812	24,368	12,094	179,109
1919	40,974	20,863	11,141	8,970	38,317	2,719	5,734	29,864	11,059	197,500
1920	40,806	18,355	13,291	9,160	41,369	2,520	6,018	32,831	9,493	230,243
1921	34,533	14,089	12,082	8,362	29,025	1,474	4,923	22,628	10,402	176,958
1922	26,934	9,881	9,004	8,049	24,263	1,240	3,766	19,257	9,489	139,059
1923	30,554	10,174	9,640	10,740	22,461	1,266	3,298	17,897	9,948	142,360
1924	31,785	9,504	8,846	13,435	24,154	1,606	3,619	18,929	8,368	139,454
1925	34,700	9,196	10,406	15,098	23,793	1,343	3,772	18,678	7,921	140,726
1926	37,271	8,610	9,917	18,744	25,606	1,462	3,930	20,214	8,830	150,734
1927	39,648	7,792	10,831	21,025	25,015	1,681	3,875	19,459	8,025	147,920
1928	43,625	8,202	11,300	24,123	26,611	1,712	3,252	21,647	6,628	157,406
1929	43,198	8,121	13,610	21,467	30,070	1,913	3,483	24,674	6,452	163,801
1930	43,346	7,811	13,077	22,458	33,838	2,215	3,507	28,116	7,308	180,492
1931	43,492	8,307	16,396	18,789	34,413	1,941	3,399	29,073	6,782	168,028
1932	34,956	7,179	15,611	12,166	18,638	1,216	2,359	15,063	6,242	107,182
1933	27,274	7,605	12,077	7,592	17,573	1,293	1,862	14,418	5,305	78,891
1934	36,924	17,243	11,747	7,934	27,752	2,078	2,399	23,275	6,043	99,917
1935	40,981	21,815	11,919	7,247	32,957	2,253	2,694	28,010	4,709	113,967
1936	29,763	14,733	8,549	6,481	32,698	2,139	3,533	27,026	2,872	102,786
1937	33,118	18,739	8,322	6,057	34,596	2,813	4,018	27,765	2,800	114,834
1938	21,844	12,649	5,482	3,713	19,682	525	2,308	16,849	1,458	70,883
1939	21,747	13,184	5,274	3,289	22,652	431	1,751	20,470	1,284	72,732
1940	21,137	13,142	5,510	2,485	25,157	712	1,750	22,695	1,264	77,948
1941	20,116	12,490	5,940	1,686	27,114	710	1,948	24,456	1,473	82,836
1942	25,943	18,116	6,071	1,756	32,867	1,030	2,677	29,160	1,330	92,930
1943	75,188	64,480	9,147	1,561	43,171	1,532	3,768	37,871	1,302	147,944
1944	107,044	95,445	10,208	1,391	47,729	1,557	3,944	42,228	1,222	185,178
1945	155,611	142,378	11,810	1,423	53,970	2,051	3,925	47,994	1,123	243,903
1946	166,760	152,307	12,538	1,915	59,521	2,461	4,115	52,945	1,347	275,813
1947	146,709	131,954	13,689	1,066	61,451	4,065	5,176	52,210	1,482	273,022
1948	133,747	118,583	14,128	1,036	54,274	3,590	6,142	44,542	1,750	263,141
1949	127,701	112,199	14,210	1,292	57,947	5,014	5,967	46,966	1,980	264,076
1950	121,395	102,482	17,193	1,720	54,806	4,602	5,086	45,118	2,335	260,891
1951	113,932	90,921	21,264	1,747	60,633	4,726	5,880	50,027	3,086	267,251
1952	127,333	101,303	22,451	3,579	60,169	7,497	6,468	46,204	3,322	290,066
1953	130,255	104,695	22,108	3,452	58,474	6,039	6,871	45,564	3,453	299,621
1954	128,739	99,760	24,295	4,684	59,441	5,669	6,574	47,198	3,533	302,587
1955	134,199	98,068	26,935	9,196	57,695	6,646	6,899	44,150	3,906	320,626

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	6,286	88		3,920	2,278
1897	6,080	242		3,670	2,168
1898	9,552	400		6,278	2,874
1899	11,733	483		7,383	3,867
1900	15,510	650		9,696	5,164
1901	17,042	245		10,930	5,867
1902	24,351	1,462		14,666	8,223
1903	32,813	1,263		19,975	11,575
1904	43,097	1,695		29,123	12,279
1905	39,801	1,966		22,924	14,911
1906	80,375	2,254		53,047	25,074
1907	85,589	5,968		44,474	35,147
1908	71,969	4,263		39,933	27,773
1909	79,010	4,728		46,340	27,942
1910	82,298	4,732		49,042	28,524
1911	79,373	2,714		41,404	35,255
1912	83,384	2,378		43,350	37,656
1913	93,879	3,358		46,670	43,851
1914	100,269	2,459		52,747	45,063
1915	94,944	3,732		45,725	45,487
1916	109,734	5,644		51,806	52,284
1917	132,115	7,945		68,895	55,275
1918	150,191	7,165	509	79,384	63,133
1919	165,017	6,946	111	87,068	70,892
1920	194,112	7,970	27	105,158	80,957
1921	141,397	5,040	79	73,060	63,218
1922	112,244	3,980	12	64,874	43,378
1923	114,790	4,184	36	64,749	45,821
1924	115,285	3,759	102	62,942	48,482
1925	117,563	3,576	82	64,169	49,736
1926	126,370	4,893	235	69,059	52,183
1927	123,923	4,532	310	66,738	52,343
1928	133,379	5,819	378	70,903	56,279
1929	136,791	6,339	249	73,599	56,604
1930	151,562	9,510	257	69,926	71,869
1931	141,233	11,850	201	59,244	69,938
1932	81,695	5,826	519	34,726	40,624
1933	60,613	5,588	461	27,199	27,365
1934	83,036	6,831	662	41,689	33,854
1935	97,415	8,768	600	48,088	39,959
1936	90,155	3,202	1,352	47,325	38,276
1937	101,973	3,432	448	55,525	42,568
1938	61,818	731	100	30,053	30,934
1939	63,748	692	261	32,034	30,761
1940	68,672	993	309	34,423	32,947
1941	73,252	1,811	260	38,049	33,132
1942	83,561	680	477	49,114	33,290
1943	138,134	1,376	4,172	89,068	43,518
1944	174,648	657	12,850	105,837	55,304
1945	232,566	824	25,360	132,199	74,183
1946	262,993	1,511	14,512	160,462	86,508
1947	258,538	1,431	1,361	166,741	89,005
1948	247,083	1,333	1,951	156,872	86,927
1949	246,668	2,686	1,632	155,556	86,794
1950	242,391	2,513	2,554	151,879	85,445
1951	247,223	3,111	3,224	158,645	82,243
1952	267,606	4,012	2,701	169,515	91,378
1953	275,624	4,052	2,133	170,365	99,074
1954	277,329	4,128	4,026	167,160	102,015
1955	293,519	4,389	3,930	176,288	108,912

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			1,132	3,468	434	11,320	68
1897	196		144	3,693	428	10,541	69
1898	49		150	3,474	477	13,702	68
1899			462	2,956	403	15,554	73
1900			711	2,850	521	19,592	77
1901			270	2,758	437	20,507	79
1902			346	2,869	484	28,050	87
1903	156		498	3,680	1,087	38,234	105
1904	122		582	5,971	1,597	51,369	138
1905	301		514	5,257	2,033	47,906	154
1906	470		524	8,475	3,032	92,876	201
1907	1,252		318	9,906	4,026	101,091	244
1908			909	11,181	4,423	88,482	229
1909	1,080		1,044	12,247	3,929	97,310	249
1910	1,555		1,596	13,066	5,959	104,474	270
1911	761		2,365	11,925	4,933	99,357	263
1912	842		3,408	13,495	5,502	106,631	283
1913	972		4,660	14,920	7,300	121,731	299
1914	1,469		9,418	15,602	6,242	133,000	296
1915	1,727		11,446	15,438	6,457	130,012	279
1916	2,215		348	15,787	6,032	134,116	285
1917	1,055		515	15,256	6,733	155,674	284
1918	5,537		1,194	15,634	6,553	179,109	281
1919	8,198		3,347	14,550	6,388	197,500	286
1920	9,247		2,051	17,244	7,589	230,243	306
1921	9,301		3,590	15,922	6,748	176,958	303
1922	3,923		3,437	13,447	6,008	139,059	283
1923	3,650		4,666	13,183	6,071	142,360	274
1924	2,809		2,369	12,943	6,048	139,454	265
1925	2,411		2,458	12,407	5,887	140,726	249
1926	1,641		3,267	13,078	6,378	150,734	252
1927	1,984		2,852	12,954	6,207	147,920	244
1928	2,236		2,219	12,392	7,180	157,406	238
1929	2,811		3,207	12,942	8,050	163,801	233
1930	2,495		2,689	14,847	8,899	180,492	224
1931	1,775		1,988	14,642	8,390	168,028	213
1932	5,026		2,013	11,184	7,264	107,182	170
1933	2,046		1,558	7,723	6,951	78,891	117
1934	51		1,823	8,004	7,003	99,917	132
1935			234	9,182	7,136	113,967	134
1936	1		375	7,454	4,801	102,786	125
1937			631	6,893	5,337	114,834	122
1938	74		400	4,582	4,009	70,883	102
1939	15		465	4,353	4,151	72,732	97
1940	21		520	4,262	4,473	77,948	95
1941			804	4,215	4,565	82,836	92
1942			499	4,216	4,654	92,930	90
1943			433	4,154	5,223	147,944	88
1944			420	4,280	5,830	185,178	84
1945			459	4,178	6,700	243,903	83
1946			687	4,483	7,650	275,813	84
1947			769	4,788	8,927	273,022	84
1948			836	5,296	9,926	263,141	84
1949			810	6,421	10,177	264,076	85
1950			1,044	6,575	10,881	260,891	82
1951	118		1,097	6,980	11,833	267,251	82
1952	111		1,370	7,570	13,409	290,066	83
1953	100		1,642	7,490	14,765	299,621	81
1954			1,842	7,365	16,051	302,587	78
1955			2,277	8,025	16,805	320,626	76

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Unincorporated Banks—*Table 3a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1914

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,137	193	471	473	1905	2,631	447	1,089	1,095
1897	1,306	222	541	543	1906	2,622	446	1,086	1,090
1898	1,364	232	565	567	1907	2,889	491	1,196	1,202
1899	1,422	242	589	591	1908	1,825	310	756	759
					1909	1,874	319	776	779
1900	1,649	280	683	686					
1901	1,765	300	731	734	1910	1,928	328	798	802
1902	1,473	250	610	613	1911	1,710	291	708	711
1903	1,977	336	818	823	1912	1,652	281	684	687
1904	2,698	459	1,117	1,122	1913	1,874	319	776	779
					1914	1,434	244	594	596

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ASSETS, LIABILITIES, AND NUMBER, 1896-1914—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	59		37	22	277	11	64	202	216	1,689
1897	68		43	25	318	13	74	231	249	1,941
1898	71		45	26	332	13	77	242	260	2,027
1899	74		47	27	347	14	81	252	270	2,113
1900	86		54	32	402	16	93	293	313	2,450
1901	92		58	34	430	17	100	313	335	2,622
1902	77		49	28	359	14	83	262	280	2,189
1903	103		65	38	482	19	112	351	375	2,937
1904	140		89	51	657	26	152	479	514	4,009
1905	137		87	50	641	26	149	466	501	3,910
1906	136		86	50	639	26	148	465	499	3,896
1907	150		95	55	704	28	163	513	550	4,293
1908	95		60	35	445	18	103	324	347	2,712
1909	97		61	36	457	18	106	333	356	2,784
1910	100		63	37	470	19	109	342	367	2,865
1911	89		56	33	417	17	97	303	325	2,541
1912	86		54	32	403	16	93	294	314	2,455
1913	97		61	36	457	18	106	333	356	2,784
1914	75		47	28	349	14	81	254	273	2,131

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ASSETS, LIABILITIES, AND NUMBER, 1896-1914—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,189	1		1,020	168
1897	1,366	1		1,172	193
1898	1,427	2		1,224	201
1899	1,488	1		1,277	210
1900	1,725	2		1,480	243
1901	1,846	2		1,584	260
1902	1,541	2		1,322	217
1903	2,068	2		1,774	292
1904	2,822	3		2,421	398
1905	2,753	3		2,362	388
1906	2,743	3		2,353	387
1907	3,022	3		2,593	426
1908	1,909	2		1,638	269
1909	1,960	2		1,682	276
1910	2,017	2		1,731	284
1911	1,789	2		1,535	252
1912	1,728	1		1,483	244
1913	1,960	2		1,682	276
1914	1,500	1		1,287	212

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ASSETS, LIABILITIES, AND NUMBER, 1896-1914—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			125	237	138	1,689	20
1897			144	272	159	1,941	23
1898			150	284	166	2,027	24
1899			156	296	173	2,113	25
1900			181	343	201	2,450	29
1901			194	367	215	2,622	31
1902			162	307	179	2,189	26
1903			217	411	241	2,937	35
1904			297	562	328	4,009	48
1905			289	548	320	3,910	47
1906			288	546	319	3,896	47
1907			318	601	352	4,293	52
1908			201	380	222	2,712	33
1909	134		72	390	228	2,784	34
1910	138		74	401	235	2,865	35
1911	122		66	356	208	2,541	31
1912	118		64	344	201	2,455	30
1913	134		72	390	228	2,784	34
1914	102		56	298	175	2,131	26

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1918-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1918	5,595	5,595			1928	34,443	34,443		
1919	7,481	7,481			1929	35,911	35,911		
1920	8,976	8,976			1930	36,883	36,883		
1921	10,053	10,053			1931	38,079	38,079		
1922	11,767	11,767			1932	35,302	35,302		
1923	15,599	15,599			1933	32,840	32,840		
1924	20,251	20,251			1934	28,721	28,660		61
1925	23,658	23,658			1935	25,755	25,699	11	45
1926	29,007	29,007			1936	26,148	26,038		110
1927	32,258	32,258			1937	27,347	26,459		888
					1938	26,493	26,375		118

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	26,692				453	17,572	8,118		549
1940	27,602				448	18,307	8,457		390
1941	30,203				320	20,209	9,337		337
1942	30,897				360	20,744	9,583		210
1943	30,872				247	17,804	12,752	67	2
1944	30,018				150	17,154	12,685	28	1
1945	29,943				143	20,351	9,402	46	1
1946	35,520				125	24,132	11,149	111	3
1947	43,666				134	28,409	14,872	251	
1948	52,057				175	35,433	16,112	339	3
1949	61,272				143	43,219	17,409	510	2
1950	72,153				195	53,149	18,292	534	
1951	92,503				300	71,223	20,318	679	
1952	112,499				367	90,087	21,610	458	
1953	126,648				430	104,863	20,850	523	
1954	144,514				375	119,725	23,937	589	
1955	166,624				313	139,443	26,334	635	

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1918-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1918	1,756	1,015		741	493		44	449	98	7,942
1919	1,846	1,067		779	563		67	496	391	10,281
1920	2,355	1,361		994	733		87	646	603	12,667
1921	2,987	1,835		1,152	693		116	577	737	14,470
1922	4,653	2,714		1,939	561		356	205	716	17,697
1923	7,428	4,059	2,052	1,317	703		317	386	728	24,458
1924	8,008	4,081	2,392	1,535	682		307	375	995	29,936
1925	10,733	5,075	3,446	2,212	811	1	350	460	1,011	36,213
1926	12,003	5,233	4,123	2,647	913	4	236	673	1,285	43,208
1927	14,160	5,653	5,181	3,326	1,684	3	209	1,472	1,559	49,661
1928	15,000	5,436	5,824	3,740	1,138	4	265	869	1,472	52,053
1929	16,876	5,495	6,931	4,450	1,852	4	254	1,594	1,447	56,086
1930	17,768	5,127	7,698	4,943	1,335	138	338	859	1,287	57,273
1931	17,906	5,030	7,841	5,035	2,174	225	252	1,697	1,157	59,316
1932	13,752	185	8,262	5,305	5,033	156	207	4,670	1,048	55,135
1933	12,735	1,268	6,983	4,484	2,337	72	235	2,030	961	48,873
1934	18,963	7,332	7,086	4,545	2,197	70	216	1,911	1,297	51,178
1935	25,155	14,476	7,381	3,298	2,539	74	234	2,231	1,582	55,031
1936	29,303	16,908	6,949	5,446	3,513	109	388	3,016	1,467	60,431
1937	32,462	19,010	6,262	7,190	3,612	112	673	2,827	1,022	64,443
1938	36,280	22,544	5,865	7,871	3,741	116	578	3,047	1,072	67,586
1939	40,065	25,143	6,186	8,736	4,128	128	432	3,568	844	71,729
1940	45,154	30,087	7,330	7,737	4,577	142	451	3,984	909	78,242
1941	45,094	31,036	6,237	7,821	4,954	154	445	4,355	693	80,944
1942	47,015	32,388	5,976	8,651	5,766	179	444	5,143	700	84,378
1943	64,479	50,401	5,115	8,963	6,431	199	516	5,716	650	102,432
1944	89,699	75,397	4,800	9,502	3,902	121	575	3,206	660	124,279
1945	118,405	104,807	4,589	9,009	4,482	139	411	3,932	712	153,542
1946	134,436	122,876	3,173	8,387	6,713	208	488	6,017	723	177,392
1947	138,455	125,926	3,063	9,466	5,967	339	569	5,059	652	188,740
1948	134,922	121,108	2,989	10,825	6,610	329	660	5,621	676	194,265
1949	130,450	115,710	2,561	12,179	7,908	408	680	6,820	713	200,343
1950	136,310	117,510	1,555	17,245	7,269	268	635	6,366	1,161	216,893
1951	120,007	100,541	1,497	17,969	8,508	233	822	7,453	1,318	222,336
1952	121,849	96,337	1,892	23,620	9,310	606	1,042	7,662	1,508	245,166
1953	131,688	100,343	1,989	29,356	8,734	503	973	7,258	1,567	268,637
1954	134,678	101,796	2,065	30,817	9,623	695	731	8,197	1,775	290,590
1955	129,883	100,465	1,729	27,689	9,394	946	613	7,835	1,915	307,816

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ASSETS, LIABILITIES, AND NUMBER, 1918-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1918	7,486				7,486
1919	9,757				9,757
1920	12,213				12,213
1921	14,030				14,030
1922	17,184				17,184
1923	23,624				23,624
1924	29,054				29,054
1925	35,099				35,099
1926	42,072				42,072
1927	48,210				48,210
1928	50,416				50,416
1929	53,739				53,739
1930	55,060				55,060
1931	57,521				57,521
1932	53,026				53,026
1933	46,767				46,767
1934	49,169				49,169
1935	52,783				52,783
1936	57,705				57,705
1937	61,361				61,361
1938	63,875				63,875
1939	67,659				67,659
1940	73,075				73,075
1941	75,450				75,450
1942	78,386				78,386
1943	95,436				95,436
1944	116,423				116,423
1945	144,086				144,086
1946	166,473	11			166,462
1947	176,738	10	25		176,703
1948	181,490	11	25	2	181,452
1949	186,221	11	23	2	186,185
1950	200,704	11	55	2	200,636
1951	203,739	20	20		203,699
1952	225,060	21	22		225,017
1953	247,006	21	13	1	246,971
1954	266,682	21	20		266,641
1955	281,341	31	25		281,285

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1918-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1918			398		58	7,942	1
1919			265		259	10,281	1
1920			114		340	12,667	1
1921			53		387	14,470	1
1922			85		428	17,697	1
1923			311		523	24,458	2
1924			252		630	29,936	2
1925			159		955	36,213	4
1926			160		976	43,208	4
1927			358		1,093	49,661	5
1928			356		1,281	52,053	5
1929			884		1,463	56,086	5
1930			664		1,549	57,273	4
1931			75		1,720	59,316	4
1932	93		55		1,961	55,135	3
1933			45		2,061	48,873	3
1934			4		2,005	51,178	3
1935			166		2,082	55,031	3
1936			446		2,280	60,431	3
1937			356		2,726	64,443	3
1938			527		3,184	67,586	3
1939			460		3,610	71,729	3
1940			1,295		3,872	78,242	3
1941			1,085		4,409	80,944	3
1942			336		5,656	84,378	2
1943			488		6,508	102,432	2
1944			440		7,416	124,279	2
1945			526		8,930	153,542	2
1946			602		10,317	177,392	2
1947			750		11,252	188,740	2
1948			547		12,228	194,265	2
1949			690		13,432	200,343	2
1950			1,226		14,963	216,893	3
1951			1,302		17,295	222,336	4
1952			1,727		18,379	245,166	4
1953			1,789		19,842	268,637	4
1954			2,250		21,658	290,590	4
1955			2,812		23,663	307,816	4

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WEST VIRGINIA

Revised data for assets and liabilities and number of all banks in West Virginia, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data for most years were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in West Virginia were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The sources of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1896-1921 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks obtained from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State, refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

One bank in 1897 and 32 in 1898, with their balance-sheet data, were added to the data published by the Comptroller on the basis of information available in State banking department reports. The addition in 1898 almost doubled the reported figures for number and total assets of banks in that year.

For 1919 and 1920 one mutual savings bank and its balance-sheet data were transferred from the State commercial bank to the mutual savings bank category on the basis of information available in State banking department reports.

Adequate balance-sheet data for the period 1896-1900 were not available in the Comptroller's reports for the midyear call, but were available for the fall call date. Midyear figures for 1896-1898 were obtained from State banking department reports or, if not available there, were estimated. For 1899 and 1900 the principal balance-sheet items as reported by the Comptroller were used, but the figures for certain minor items were adjusted on the basis of information shown in State reports. These adjustments will be explained later.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. The same procedure was used for mutual savings banks.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1934. For the years in which items were not reported, figures were estimated.

Real estate loans for 1896-1908 were estimated by applying to total loans in each year the ratio of these loans to total loans in 1909. The ratios for 1909 and for 1911-1915, when the data were reported, did not show a sufficiently clear trend to warrant extrapolating a trend for the period prior to 1909, nor were the data reported by banks in neighboring States adequate to provide an estimating base.

Estimates of real estate loans for other years were derived by applying to total loans, ratios of real estate to total loans computed from reported data as follows: for 1910, the average of the ratios for 1909 and 1911; for 1916-1920, ratios that were derived by interpolating between ratios based on reported data for 1915 and estimated data for 1921; and for 1921-1933, ratios that reflected changes over the period in the ratio of real estate loans to total loans at State member banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Collateral loans for 1896-1908 and 1910 were estimated by the methods described for real estate loans in these years. Estimates for 1916-1933 were made by applying to total loans, ratios that reflected changes over the period in the ratio of collateral loans to total loans at West Virginia national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

INVESTMENTS

A complete classification of the investments into United States Government, State and political subdivision, and other securities

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was not reported to the Comptroller regularly until 1934. For years in which items were not reported, figures were obtained from other sources or were estimated.

Holdings of United States Government securities in 1896-1900 and 1921 were available in the State banking department reports. Estimates for 1901-1905 were derived by applying to total investments, ratios of these securities to total investments that were derived by interpolating between similar ratios based on reported data for 1900 and 1906; for 1907 and 1908, by applying the average of ratios computed for 1906 and 1909. For 1916, when no figure was reported, an estimate was made on the basis of reported data for 1915.

Holdings of United States Government securities for the period 1917-1919 were derived by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at West Virginia national banks; these ratios were derived by interpolating technique No. 2, which is described in the United States Summary.

Holdings of obligations of States and political subdivisions in 1896-1900 were available in the State banking department reports. Estimates for 1901-1908 were derived by applying to total investments, ratios of these securities to total investments that were derived by interpolating between similar ratios based on reported data for 1900 and 1909. Estimates for 1916-1933 were derived by applying to total investments less United States Government securities, ratios that reflected changes over the period in the ratio of State and political subdivision securities to this total at West Virginia national banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a number of years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1917 because practically all such deposits were held by national banks.

For years in which items were not reported, figures were obtained from other sources or were estimated.

For 1896-1900 and 1919, data for time deposits were taken from the State banking department reports. The breakdowns of total deposits other than interbank into demand and time for 1902-1908 were estimated by applying to this total in each year, ratios of time deposits to total deposits other than interbank computed from data published in the State banking department reports for fall call dates. Estimates for 1901 were derived by applying the average of the ratios of time deposits to total deposits other than interbank computed from reported data for 1900 and estimated data for 1902; the same procedure was used for 1910, except that base years were 1909 and 1911. In 1928, 1931, and 1933, trust funds were transferred from time to demand deposits for consistency with reports for other years.

Figures for United States Government deposits for 1917-1921 were taken from State banking department reports; those for 1922-1929 are for State member banks only, which held practically all of this type of deposit at State commercial banks in West Virginia.

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation with data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from reports of the State banking department or from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the 1934-1946 period in the sources cited. Estimates of the breakdowns of loans for 1934-1946, of investments other than United States Government securities for 1934-1938, and of cash assets for 1939-1943 were made on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. For 1941, estimates of the breakdown of investments other than United States Government securities were made on the basis of the average of the ratios of each subitem to total investments other than United States Government as computed for noninsured banks from reported data for 1940 and 1942.

Mutual Savings Banks, 1896-1921

There was one mutual savings bank in West Virginia during the period 1896-1921. As mentioned earlier, this bank had been included with State commercial banks in data published by the Comptroller of the Currency for 1919 and 1920. For the years in which complete balance-sheet data for this bank were not published by the Comptroller, figures for missing items were obtained from other sources or were estimated.

Real estate loans for 1901, 1902, 1904-1906, 1910, and 1917 were estimated by applying to total loans, averages of the ratios of this item to total loans computed from reported data for years immediately preceding and following the missing year or period. Figures for real estate loans in 1918 were obtained from the State banking department report. For 1919-1921, estimates were derived by applying to total loans in each year, the ratio of this item to total loans computed from reported data for 1918.

Holdings of United States Government securities in 1921 were obtained from the State banking department report.

Holdings of State and political subdivision securities were estimated for 1901, 1902, 1904-1906, 1908, and 1910 by applying to total investments an average of the ratios of these securities to total investments computed from reported data for years immediately preceding and following the missing year or period. Estimates for 1916-1921 were derived by applying to total investments less United States Government securities in each year the ratio of State and political subdivision securities to this total computed from reported data for 1915.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	19,272	1,099	2,971	15,202					
1897	19,421	1,136	3,046	15,239					
1898	21,187	1,284	3,373	16,530					
1899	22,582	1,311	3,609	17,662					
1900	29,248	1,716	5,131	22,401	1920	232,059	20,191	60,816	151,052
1901	35,235	1,996	6,146	27,093	1921	265,923	23,899	68,544	173,480
1902	43,503	2,560	7,904	33,039	1922	261,849	27,498	68,700	165,651
1903	55,761	3,404	10,502	41,855	1923	294,096	31,568	79,273	183,255
1904	58,923	3,728	10,965	44,230	1924	303,563	33,656	80,806	189,101
1905	63,213	4,009	12,229	46,975	1925	301,481	38,914	77,845	184,722
1906	72,052	4,531	14,371	53,150	1926	305,546	45,980	79,560	180,006
1907	81,432	5,071	16,695	59,666	1927	299,921	42,749	80,032	177,140
1908	80,858	4,961	17,156	58,741	1928	294,911	42,887	85,550	166,474
1909	81,203	4,951	17,337	58,915	1929	288,601	47,198	75,235	166,168
1910	95,437	8,741	22,493	64,203	1930	263,392	46,524	72,741	144,127
1911	103,300	12,571	26,363	64,366	1931	230,654	43,733	65,450	121,471
1912	108,846	14,353	25,522	68,971	1932	179,100	36,669	50,620	91,811
1913	118,344	12,814	25,926	79,604	1933	136,842	32,558	38,021	66,263
1914	130,061	7,966	25,962	96,133	1934	125,406	32,211	35,260	57,935
1915	129,036	9,551	30,292	89,193	1935	116,524	33,361	30,967	52,196
1916	135,010	10,658	28,897	95,455	1936	117,703	35,952	28,882	52,869
1917	158,544	13,005	36,027	109,512	1937	124,355	39,527	26,362	58,466
1918	176,743	14,795	42,067	119,881	1938	127,427	42,471	26,695	58,261
1919	185,915	15,987	48,533	121,395					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	130,575	35,544	364	8,117	5,556	31,105	10,712		39,177
1940	136,850	37,522	159	6,018	5,864	33,185	11,238		42,864
1941	148,364	41,388	240	6,297	6,760	35,630	11,569		46,480
1942	137,187	35,480	216	4,838	5,689	35,608	11,439		43,917
1943	107,328	24,017	354	5,650	4,943	33,045	9,561	17,395	12,363
1944	112,095	21,426	140	15,762	4,858	31,069	9,143	16,016	13,681
1945	110,104	20,353	441	13,551	4,761	31,301	8,152	17,037	14,508
1946	148,457	32,785	758	10,902	6,205	46,758	12,049	26,621	12,379
1947	204,719	51,397	202	7,303	9,169	69,215	15,583	48,043	3,807
1948	255,982	62,720	64	6,215	10,297	87,778	18,650	68,609	3,419
1949	267,159	61,842	56	6,853	10,474	92,472	20,616	74,020	3,223
1950	283,756	61,906	116	6,518	10,988	95,499	24,757	83,481	3,750
1951	303,626	65,582	61	6,755	15,222	95,687	26,197	93,838	4,035
1952	322,711	66,547	123	8,196	10,424	105,923	28,070	102,192	5,277
1953	350,245	70,681	460	9,312	10,528	111,061	29,117	117,388	5,905
1954	360,647	72,270	74	7,102	10,980	109,580	35,008	123,585	6,590
1955	380,813	76,660	371	6,336	10,964	120,581	31,794	132,445	6,893

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,882	1,568	148	1,166	5,271	151	2,289	2,831	1,749	29,174
1897	3,001	1,624	236	1,141	6,362	222	2,349	3,791	1,977	30,761
1898	3,413	1,702	229	1,482	6,967	287	2,555	4,125	2,168	33,735
1899	4,731	2,765	215	1,751	11,485	221	3,035	8,229	2,036	40,834
1900	6,291	3,828	321	2,142	14,076	306	3,382	10,388	2,286	51,901
1901	8,222	4,437	464	3,321	17,820	373	3,631	13,816	3,111	64,388
1902	9,918	4,987	557	4,374	17,188	273	3,607	13,308	3,123	73,732
1903	11,026	5,268	555	5,203	17,380	608	4,259	12,513	3,833	88,000
1904	12,483	5,411	656	6,416	16,659	582	4,884	11,193	4,793	92,858
1905	13,235	5,984	635	6,616	17,088	491	4,599	11,998	5,214	98,750
1906	15,798	6,884	728	8,186	21,157	545	4,700	15,912	5,727	114,734
1907	17,477	8,180	771	8,526	20,738	686	5,525	14,527	6,154	125,801
1908	18,499	8,592	751	9,156	20,415	689	6,301	13,425	6,685	126,457
1909	18,894	8,345	1,489	9,060	21,469	536	6,295	14,638	6,419	127,985
1910	19,461	8,557	976	9,928	24,160	863	6,817	16,480	7,287	146,345
1911	19,983	8,796	1,303	9,884	24,768	804	7,213	16,751	7,969	156,020
1912	20,582	9,248	1,361	9,973	24,878	835	6,772	17,271	8,683	162,989
1913	22,282	9,635	1,332	11,315	30,742	965	7,942	21,835	9,870	181,238
1914	23,635	9,778	1,703	12,154	32,010	994	7,963	23,053	10,428	196,134
1915	23,827	9,443	1,687	12,697	24,510	880	7,167	16,463	10,995	188,368
1916	26,967	9,312	1,936	15,719	39,447	1,506	8,002	29,939	10,937	212,361
1917	39,267	11,495	2,713	25,059	55,036	1,453	9,549	44,034	11,714	264,561
1918	52,589	21,780	2,868	27,941	50,433	2,810	7,271	40,352	14,596	294,361
1919	65,374	32,465	3,519	29,390	47,002	2,646	8,214	36,142	13,410	311,701
1920	62,449	33,252	2,773	26,424	59,539	4,228	9,942	45,369	14,372	368,419
1921	72,661	36,987	3,900	31,774	49,518	3,626	9,516	36,376	15,613	403,715
1922	63,572	28,173	2,675	32,724	50,095	3,362	8,230	38,503	16,306	391,822
1923	68,562	31,508	3,320	33,734	59,889	4,423	7,967	47,499	18,595	441,142
1924	64,223	27,092	3,108	34,023	53,496	4,971	8,692	39,833	19,749	441,031
1925	59,208	24,416	2,149	32,643	53,068	4,387	9,084	39,597	21,997	435,754
1926	60,713	24,425	1,887	34,401	55,703	4,593	8,980	42,130	24,691	446,653
1927	65,480	23,883	1,763	39,834	60,151	4,343	9,449	46,359	26,942	452,494
1928	68,883	22,435	2,096	44,352	50,973	4,299	7,649	39,025	27,508	442,275
1929	69,038	23,774	2,273	42,991	54,802	4,195	8,867	41,740	27,772	440,213
1930	69,646	21,231	2,967	45,448	55,898	4,128	9,785	41,985	26,081	415,017
1931	71,054	22,680	6,285	42,089	49,268	3,609	8,096	37,563	24,403	375,379
1932	64,101	21,513	7,073	35,515	35,267	2,885	6,515	25,867	21,660	300,128
1933	53,100	21,047	6,972	25,081	37,566	3,121	6,378	28,067	18,355	245,863
1934	79,632	40,923	11,633	27,076	58,305	5,979	6,741	45,585	19,306	282,649
1935	84,584	48,251	10,834	25,499	69,389	5,461	6,994	56,934	19,490	289,987
1936	92,039	51,545	13,224	27,270	93,309	7,201	8,904	77,204	19,361	322,412
1937	98,417	57,012	12,300	29,105	97,739	6,723	9,691	81,325	18,324	338,835
1938	90,622	53,199	13,043	24,380	95,498	5,951	9,082	80,465	17,508	331,055
1939	86,546	49,834	16,323	20,389	106,433	6,021	9,235	91,177	17,723	341,277
1940	79,574	44,965	16,239	18,370	132,204	5,172	9,550	117,482	16,352	364,980
1941	90,639	57,233	16,422	16,984	149,963	7,566	12,176	130,221	14,770	403,736
1942	133,177	100,804	16,825	15,548	162,652	8,675	14,947	139,030	14,010	447,026
1943	276,510	246,231	17,205	13,074	180,425	9,752	16,382	154,291	12,803	577,066
1944	372,808	344,771	16,510	11,527	204,888	13,167	17,214	174,507	11,300	701,091
1945	512,107	484,071	15,497	12,539	230,102	15,908	18,177	196,017	10,284	862,597
1946	587,977	549,437	17,037	21,503	210,414	15,070	18,401	176,943	9,718	956,566
1947	515,575	472,841	23,179	19,555	207,874	16,975	22,454	168,445	9,807	937,975
1948	508,963	461,757	28,560	18,646	237,200	21,218	28,369	187,613	10,325	1,012,470
1949	515,384	470,496	26,928	17,960	242,248	18,323	26,632	197,293	10,870	1,035,661
1950	507,568	461,442	30,614	15,512	222,445	18,862	23,022	180,561	11,299	1,025,068
1951	492,926	443,597	32,008	17,321	234,972	26,711	22,726	185,535	11,448	1,042,972
1952	541,160	470,148	53,021	17,991	266,779	25,228	27,252	214,299	11,218	1,141,868
1953	534,758	464,442	56,286	14,030	254,241	27,429	31,778	195,034	11,288	1,150,532
1954	539,479	467,639	57,790	14,050	254,403	25,423	29,832	199,148	13,165	1,167,694
1955	554,570	481,871	58,455	14,244	247,343	26,824	32,208	188,311	14,410	1,197,136

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	18,835	968	96	12,399	5,372
1897	20,076	985	100	12,528	6,463
1898	22,832	1,124	100	15,211	6,397
1899	29,794	1,488	483	20,988	6,835
1900	39,220	2,228	799	27,775	8,418
1901	49,283	2,903	789	34,525	11,066
1902	55,974	3,177	1,089	38,472	13,236
1903	64,982	3,287	1,289	43,182	17,224
1904	65,095	3,079	954	42,419	18,643
1905	68,688	3,396	583	43,340	21,369
1906	81,344	4,117	752	50,267	26,208
1907	89,673	4,140	1,281	53,421	30,831
1908	88,050	3,749	1,450	49,114	33,737
1909	89,298	4,380	747	45,161	39,010
1910	104,683	5,012	415	51,888	47,368
1911	111,581	4,998	420	55,428	50,735
1912	115,968	4,818	451	53,294	57,405
1913	132,037	5,928	365	61,721	64,023
1914	143,591	5,861	455	79,037	58,238
1915	133,248	3,925	480	69,132	59,711
1916	159,181	6,653	429	84,235	67,864
1917	209,489	9,658	443	117,722	81,666
1918	229,859	8,946	4,714	132,383	83,816
1919	244,000	8,276	2,455	141,809	91,460
1920	294,457	10,852	1,070	171,162	111,373
1921	317,194	10,324	1,947	172,818	132,105
1922	306,487	9,826	552	159,200	136,909
1923	350,961	12,853	808	192,006	145,294
1924	342,813	10,334	552	183,247	148,680
1925	334,675	9,380	840	173,774	150,681
1926	343,955	10,263	611	177,678	155,403
1927	357,542	10,982	599	183,727	162,234
1928	341,099	9,003	497	161,964	169,635
1929	341,839	8,951	585	168,271	164,032
1930	324,454	9,417	455	161,318	153,264
1931	292,057	8,201	897	140,496	142,463
1932	221,097	5,606	641	97,570	117,280
1933	184,358	4,954	530	79,379	99,495
1934	225,441	8,277	1,872	108,172	107,120
1935	237,046	9,215	1,555	116,080	110,196
1936	272,980	11,708	2,431	142,290	116,551
1937	287,533	10,683	1,145	153,348	122,357
1938	279,773	10,125	1,450	146,249	121,949
1939	289,741	12,125	2,314	153,561	121,741
1940	313,297	16,311	2,524	167,649	126,813
1941	351,117	21,164	1,996	201,233	126,724
1942	393,461	26,446	6,332	238,423	122,260
1943	522,960	32,933	34,915	326,247	128,865
1944	644,386	32,920	89,888	366,008	155,570
1945	802,298	40,494	111,922	445,251	204,631
1946	887,265	32,781	68,915	535,860	249,709
1947	861,961	29,354	8,871	560,712	263,024
1948	934,390	33,595	16,180	617,291	267,324
1949	952,924	34,181	12,748	635,892	270,103
1950	936,780	35,707	22,423	612,707	265,943
1951	948,867	36,712	28,944	621,031	262,180
1952	1,043,045	46,568	26,796	683,265	286,416
1953	1,045,896	39,577	19,071	685,104	302,144
1954	1,058,076	40,957	27,294	676,038	313,787
1955	1,075,976	40,510	27,194	686,979	321,293

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	227	1,124		6,717	2,271	29,174	93
1897	171	1,227	1	6,903	2,383	30,761	101
1898	270	1,207		6,895	2,531	33,735	107
1899	186	1,433	59	6,802	2,560	40,834	110
1900	136	1,986	101	7,207	3,251	51,901	127
1901	258	2,727	110	8,248	3,762	64,388	148
1902	275	2,935	133	9,435	4,980	73,732	163
1903	396	3,134	271	12,250	6,967	88,000	199
1904	860	3,862	809	14,244	7,988	92,858	224
1905	546	4,613	1,018	15,305	8,580	98,750	236
1906	614	5,857	570	16,305	10,044	114,734	248
1907	607	6,548	809	17,151	11,013	125,801	260
1908	846	7,019	476	17,833	12,233	126,457	268
1909	802	7,197	329	18,580	11,779	127,985	262
1910	857	7,798	318	19,867	12,822	146,345	282
1911	1,178	8,153	425	20,487	14,196	156,020	285
1912	1,791	8,507	351	21,225	15,147	162,989	297
1913	931	8,912	662	21,912	16,784	181,238	307
1914	2,357	9,018	538	22,957	17,673	196,134	309
1915	3,924	8,896	424	23,064	18,812	188,368	311
1916	1,603	8,850	588	23,504	18,635	212,361	310
1917	733	8,985	939	23,944	20,471	264,561	319
1918	7,157	9,186	2,368	24,611	21,180	294,361	323
1919	9,333	9,213	2,813	25,130	21,212	311,701	333
1920	8,989	9,818	3,190	27,660	24,305	368,419	340
1921	16,750	10,194	2,232	29,460	27,885	403,715	350
1922	13,746	10,351	2,278	29,932	29,028	391,822	347
1923	13,796	10,355	2,384	31,687	31,959	441,142	347
1924	17,170	10,700	2,755	33,465	34,128	441,031	350
1925	17,839	10,259	2,847	34,805	35,329	435,754	345
1926	16,780	10,404	3,267	35,673	36,574	446,653	346
1927	9,617	10,413	3,108	35,012	36,802	452,494	339
1928	15,430	10,272	3,402	34,811	37,261	442,275	330
1929	15,065	10,323	3,465	33,552	35,969	440,213	310
1930	10,914	10,153	2,513	31,804	35,179	415,017	288
1931	8,726	9,954	2,680	29,529	32,433	375,379	262
1932	15,092	9,246	2,651	25,618	26,424	300,128	210
1933	7,500	8,480	1,932	22,956	20,637	245,863	168
1934	842	9,314	530	28,837	17,685	282,649	179
1935	109	4,655	638	29,014	18,525	289,987	180
1936	111		736	28,564	20,021	322,412	183
1937	508		939	28,142	21,713	338,835	185
1938	290		930	27,365	22,697	331,055	183
1939	169		864	26,235	24,268	341,277	180
1940			1,031	25,058	25,594	364,980	181
1941	168		1,097	24,488	26,866	403,736	180
1942	230		1,149	24,308	27,878	447,026	180
1943			1,015	24,248	28,843	577,066	180
1944	100		1,260	24,364	30,981	701,091	180
1945			1,715	24,130	34,454	862,597	178
1946	3,100		2,427	24,844	38,930	956,566	179
1947	3,675		2,753	24,911	44,675	937,975	181
1948	915		3,135	24,941	49,089	1,012,470	182
1949	1,650		3,394	25,091	52,602	1,035,661	179
1950	1,349		4,117	25,818	57,004	1,025,068	180
1951	1,575		4,293	26,900	61,337	1,042,972	180
1952	1,100		4,766	27,098	65,859	1,141,868	181
1953	725		5,243	27,413	71,255	1,150,532	182
1954	602		5,259	27,935	75,822	1,167,694	182
1955	5,225		5,615	30,460	79,860	1,197,136	182

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	19,041	896	2,959	15,186					
1897	19,199	922	3,045	15,232					
1898	20,941	1,045	3,366	16,530					
1899	22,337	1,071	3,609	17,657					
1900	28,952	1,432	5,119	22,401	1920	231,310	19,480	60,816	151,014
1901	34,929	1,723	6,146	27,060	1921	265,269	23,278	68,544	173,447
1902	43,085	2,187	7,904	32,994	1922	261,849	27,498	68,700	165,651
1903	55,217	2,955	10,502	41,760	1923	294,096	31,568	79,273	183,255
1904	58,254	3,141	10,965	44,148	1924	303,563	33,656	80,806	189,101
1905	62,482	3,367	12,229	46,886	1925	301,481	38,914	77,845	184,722
1906	71,256	3,832	14,371	53,053	1926	305,546	45,980	79,560	180,006
1907	80,542	4,243	16,641	59,658	1927	299,921	42,749	80,032	177,140
1908	80,023	4,167	17,156	58,700	1928	294,911	42,887	85,550	166,474
1909	80,296	4,100	17,281	58,915	1929	288,601	47,198	75,235	166,168
1910	94,344	7,705	22,493	64,146	1930	263,392	46,524	72,741	144,127
1911	102,208	11,526	26,321	64,361	1931	230,654	43,733	65,450	121,471
1912	107,754	13,306	25,484	68,964	1932	179,100	36,669	50,620	91,811
1913	117,199	11,731	25,864	79,604	1933	136,842	32,558	38,021	66,263
1914	128,905	6,863	25,909	96,133	1934	125,406	32,211	35,260	57,935
1915	127,927	8,485	30,249	89,193	1935	116,524	33,361	30,967	52,196
1916	133,885	9,579	28,897	95,409	1936	117,703	35,952	28,882	52,869
1917	157,518	12,025	36,027	109,466	1937	124,355	39,527	26,362	58,466
1918	175,822	13,921	42,067	119,834	1938	127,427	42,471	26,695	58,261
1919	185,117	15,230	48,533	121,354					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	130,575	35,544	364	8,117	5,556	31,105	10,712		39,177
1940	136,850	37,522	159	6,018	5,864	33,185	11,238		42,864
1941	148,364	41,388	240	6,297	6,760	35,630	11,569		46,480
1942	137,187	35,480	216	4,838	5,689	35,608	11,439		43,917
1943	107,328	24,017	354	5,650	4,943	33,045	9,561	17,395	12,363
1944	112,095	21,426	140	15,762	4,858	31,069	9,143	16,016	13,681
1945	110,104	20,353	441	13,551	4,761	31,301	8,152	17,037	14,508
1946	148,457	32,785	758	10,902	6,205	46,758	12,049	26,621	12,379
1947	204,719	51,397	202	7,303	9,169	69,215	15,583	48,043	3,807
1948	255,982	62,720	64	6,215	10,297	87,778	18,650	68,609	3,419
1949	267,159	61,842	56	6,853	10,474	92,472	20,616	74,020	3,223
1950	283,756	61,906	116	6,518	10,988	95,499	24,757	83,481	3,750
1951	303,626	65,582	61	6,755	15,222	95,687	26,197	93,838	4,035
1952	322,711	66,547	123	8,196	10,424	105,923	28,070	102,192	5,277
1953	350,245	70,681	460	9,312	10,528	111,061	29,117	117,388	5,905
1954	360,647	72,270	74	7,102	10,980	109,580	35,008	123,585	6,590
1955	380,813	76,660	371	6,336	10,964	120,581	31,794	132,445	6,893

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,864	1,568	143	1,153	5,265	151	2,287	2,827	1,741	28,911
1897	2,991	1,624	230	1,137	6,346	222	2,347	3,777	1,970	30,506
1898	3,384	1,702	200	1,482	6,945	287	2,552	4,106	2,162	33,432
1899	4,660	2,721	188	1,751	11,472	221	3,033	8,218	2,029	40,498
1900	6,237	3,828	269	2,140	14,009	241	3,380	10,388	2,235	51,433
1901	8,073	4,437	369	3,267	17,766	369	3,629	13,768	3,048	63,816
1902	9,768	4,987	461	4,320	17,122	273	3,602	13,247	3,055	73,030
1903	10,884	5,268	511	5,105	17,271	608	4,256	12,407	3,765	87,137
1904	12,345	5,411	582	6,352	16,583	582	4,882	11,119	4,721	91,903
1905	13,138	5,984	583	6,571	17,027	488	4,599	11,940	5,146	97,793
1906	15,699	6,884	675	8,140	21,046	545	4,697	15,804	5,656	113,657
1907	17,327	8,180	659	8,488	20,668	686	5,522	14,460	6,086	124,623
1908	18,361	8,592	663	9,106	20,307	689	6,299	13,319	6,610	125,301
1909	18,722	8,345	1,396	8,981	21,399	535	6,293	14,571	6,342	126,759
1910	19,375	8,557	942	9,876	24,040	863	6,814	16,363	7,211	144,970
1911	19,882	8,796	1,277	9,809	24,642	804	7,210	16,628	7,892	154,624
1912	20,418	9,248	1,293	9,877	24,741	835	6,769	17,137	8,599	161,512
1913	22,049	9,635	1,199	11,215	30,628	965	7,939	21,724	9,786	179,662
1914	23,375	9,778	1,516	12,081	31,900	994	7,960	22,946	10,343	194,523
1915	23,559	9,443	1,501	12,615	24,385	880	7,164	16,341	10,905	186,776
1916	26,610	9,312	1,688	15,610	39,299	1,506	7,999	29,794	10,851	210,645
1917	38,754	11,495	2,357	24,902	54,820	1,453	9,546	43,821	11,621	262,713
1918	51,844	21,780	2,351	27,713	50,258	2,810	7,268	40,180	14,515	292,439
1919	64,284	32,465	2,763	29,056	46,903	2,646	8,211	36,046	13,320	309,624
1920	61,211	32,746	2,265	26,200	59,450	4,228	9,939	45,283	14,264	366,235
1921	71,128	36,283	3,325	31,520	49,352	3,626	9,513	36,213	15,543	401,292
1922	63,572	28,173	2,675	32,724	50,095	3,362	8,230	38,503	16,306	391,822
1923	68,562	31,508	3,320	33,734	59,889	4,423	7,967	47,499	18,595	441,142
1924	64,223	27,092	3,108	34,023	53,496	4,971	8,692	39,833	19,749	441,031
1925	59,208	24,416	2,149	32,643	53,068	4,387	9,084	39,597	21,997	435,754
1926	60,713	24,425	1,887	34,401	55,703	4,593	8,980	42,130	24,691	446,653
1927	65,480	23,883	1,763	39,834	60,151	4,343	9,449	46,359	26,942	452,494
1928	68,883	22,435	2,096	44,352	50,973	4,299	7,649	39,025	27,508	442,275
1929	69,038	23,774	2,273	42,991	54,802	4,195	8,867	41,740	27,772	440,213
1930	69,646	21,231	2,967	45,448	55,898	4,128	9,785	41,985	26,081	415,017
1931	71,054	22,680	6,285	42,089	49,268	3,609	8,096	37,563	24,403	375,379
1932	64,101	21,513	7,073	35,515	35,267	2,885	6,515	25,867	21,660	300,128
1933	53,100	21,047	6,972	25,081	37,566	3,121	6,378	28,067	18,355	245,863
1934	79,632	40,923	11,633	27,076	58,305	5,979	6,741	45,585	19,306	282,649
1935	84,584	48,251	10,834	25,499	69,389	5,461	6,994	56,934	19,490	289,987
1936	92,039	51,545	13,224	27,270	93,309	7,201	8,904	77,204	19,361	322,412
1937	98,417	57,012	12,300	29,105	97,739	6,723	9,691	81,325	18,324	338,835
1938	90,622	53,199	13,043	24,380	95,498	5,951	9,082	80,465	17,508	331,055
1939	86,546	49,834	16,323	20,389	106,433	6,021	9,235	91,177	17,723	341,277
1940	79,574	44,965	16,239	18,370	132,204	5,172	9,550	117,482	16,352	364,980
1941	90,639	57,233	16,422	16,984	149,963	7,566	12,176	130,221	14,770	403,736
1942	133,177	100,804	16,825	15,548	162,652	8,675	14,947	139,030	14,010	447,026
1943	276,510	246,231	17,205	13,074	180,425	9,752	16,382	154,291	12,803	577,066
1944	372,808	344,771	16,510	11,527	204,888	13,167	17,214	174,507	11,300	701,091
1945	512,107	484,071	15,497	12,539	230,102	15,908	18,177	196,017	10,284	862,597
1946	587,977	549,437	17,037	21,503	210,414	15,070	18,401	176,943	9,718	956,566
1947	515,575	472,841	23,179	19,555	207,874	16,975	22,454	168,445	9,807	937,975
1948	508,963	461,757	28,560	18,646	237,200	21,218	28,369	187,613	10,325	1,012,470
1949	515,384	470,496	26,928	17,960	242,248	18,323	26,632	197,293	10,870	1,035,661
1950	507,568	461,442	30,614	15,512	222,445	18,862	23,022	180,561	11,299	1,025,068
1951	492,926	443,597	32,008	17,321	234,972	26,711	22,726	185,535	11,448	1,042,972
1952	541,160	470,148	53,021	17,991	266,779	25,228	27,252	214,299	11,218	1,141,868
1953	534,758	464,442	56,286	14,030	254,241	27,429	31,778	195,034	11,288	1,150,532
1954	539,479	467,639	57,790	14,050	254,403	25,423	29,832	199,148	13,165	1,167,694
1955	554,570	481,871	58,455	14,244	247,343	26,824	32,208	188,311	14,410	1,197,136

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	18,577	968	96	12,399	5,114
1897	19,826	985	100	12,528	6,213
1898	22,535	1,124	100	15,211	6,100
1899	29,470	1,488	483	20,988	6,511
1900	38,766	2,228	799	27,775	7,964
1901	48,720	2,903	789	34,525	10,503
1902	55,293	3,177	1,089	38,472	12,555
1903	64,145	3,287	1,289	43,182	16,387
1904	64,170	3,079	954	42,419	17,718
1905	67,753	3,396	583	43,340	20,434
1906	80,312	4,117	752	50,267	25,176
1907	88,548	4,140	1,281	53,421	29,706
1908	86,951	3,749	1,450	49,114	32,638
1909	88,106	4,380	747	45,161	37,818
1910	103,376	5,012	415	51,888	46,061
1911	110,249	4,998	420	55,428	49,403
1912	114,565	4,818	451	53,294	56,002
1913	130,545	5,928	365	61,721	62,531
1914	142,069	5,861	455	79,037	56,716
1915	131,750	3,925	480	69,132	58,213
1916	157,565	6,653	429	84,235	66,248
1917	207,746	9,658	443	117,722	79,923
1918	228,041	8,946	4,714	132,383	81,998
1919	242,049	8,276	2,455	141,809	89,509
1920	292,410	10,852	1,070	171,162	109,326
1921	314,925	10,324	1,947	172,818	129,836
1922	306,487	9,826	552	159,200	136,909
1923	350,961	12,853	808	192,006	145,294
1924	342,813	10,334	552	183,247	148,680
1925	334,675	9,380	840	173,774	150,681
1926	343,955	10,263	611	177,678	155,403
1927	357,542	10,982	599	183,727	162,234
1928	341,099	9,003	497	161,964	169,635
1929	341,839	8,951	585	168,271	164,032
1930	324,454	9,417	455	161,318	153,264
1931	292,057	8,201	897	140,496	142,463
1932	221,097	5,606	641	97,570	117,280
1933	184,358	4,954	530	79,379	99,495
1934	225,441	8,277	1,872	108,172	107,120
1935	237,046	9,215	1,555	116,080	110,196
1936	272,980	11,708	2,431	142,290	116,551
1937	287,533	10,683	1,145	153,348	122,357
1938	279,773	10,125	1,450	146,249	121,949
1939	289,741	12,125	2,314	153,561	121,741
1940	313,297	16,311	2,524	167,649	126,813
1941	351,117	21,164	1,996	201,233	126,724
1942	393,461	26,446	6,332	238,423	122,260
1943	522,960	32,933	34,915	326,247	128,865
1944	644,386	32,920	89,888	366,008	155,570
1945	802,298	40,494	111,922	445,251	204,631
1946	887,265	32,781	68,915	535,860	249,709
1947	861,961	29,354	8,871	560,712	263,024
1948	934,390	33,595	16,180	617,291	267,324
1949	952,924	34,181	12,748	635,892	270,103
1950	936,780	35,707	22,423	612,707	265,943
1951	948,867	36,712	28,944	621,031	262,180
1952	1,043,045	46,568	26,796	683,265	286,416
1953	1,045,896	39,577	19,071	685,104	302,144
1954	1,058,076	40,957	27,294	676,038	313,787
1955	1,075,976	40,510	27,194	686,979	321,293

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	227	1,124		6,717	2,266	28,911	92
1897	171	1,227	1	6,903	2,378	30,506	100
1898	270	1,207		6,895	2,525	33,432	106
1899	186	1,433	59	6,802	2,548	40,498	109
1900	136	1,986	101	7,207	3,237	51,433	126
1901	258	2,727	110	8,248	3,753	63,816	147
1902	275	2,935	122	9,435	4,970	73,030	162
1903	396	3,134	271	12,250	6,941	87,137	198
1904	860	3,862	809	14,244	7,958	91,903	223
1905	546	4,613	1,018	15,305	8,558	97,793	235
1906	614	5,857	570	16,305	9,999	113,657	247
1907	607	6,548	809	17,151	10,960	124,623	259
1908	846	7,019	476	17,833	12,176	125,301	267
1909	802	7,197	329	18,580	11,745	126,759	261
1910	857	7,798	318	19,867	12,754	144,970	281
1911	1,178	8,153	425	20,487	14,132	154,624	284
1912	1,791	8,507	351	21,225	15,073	161,512	296
1913	931	8,912	662	21,912	16,700	179,662	306
1914	2,357	9,018	538	22,957	17,584	194,523	308
1915	3,924	8,896	424	23,064	18,718	186,776	310
1916	1,603	8,850	588	23,504	18,535	210,645	309
1917	733	8,985	939	23,944	20,366	262,713	318
1918	7,157	9,186	2,368	24,611	21,076	292,439	322
1919	9,333	9,213	2,813	25,130	21,086	309,624	332
1920	8,989	9,818	3,190	27,660	24,168	366,235	339
1921	16,750	10,194	2,232	29,460	27,731	401,292	349
1922	13,746	10,351	2,278	29,932	29,028	391,822	347
1923	13,796	10,355	2,384	31,687	31,959	441,142	347
1924	17,170	10,700	2,755	33,465	34,128	441,031	350
1925	17,839	10,259	2,847	34,805	35,329	435,754	345
1926	16,780	10,404	3,267	35,673	36,574	446,653	346
1927	9,617	10,413	3,108	35,012	36,802	452,494	339
1928	15,430	10,272	3,402	34,811	37,261	442,275	330
1929	15,065	10,323	3,465	33,552	35,969	440,213	310
1930	10,914	10,153	2,513	31,804	35,179	415,017	288
1931	8,726	9,954	2,680	29,529	32,433	375,379	262
1932	15,092	9,246	2,651	25,618	26,424	300,128	210
1933	7,500	8,480	1,932	22,956	20,637	245,863	168
1934	842	9,314	530	28,837	17,685	282,649	179
1935	109	4,655	638	29,014	18,525	289,987	180
1936	111		736	28,564	20,021	322,412	183
1937	508		939	28,142	21,713	338,835	185
1938	290		930	27,365	22,697	331,055	183
1939	169		864	26,235	24,268	341,277	180
1940			1,031	25,058	25,594	364,980	181
1941	168		1,097	24,488	26,866	403,736	180
1942	230		1,149	24,308	27,878	447,026	180
1943			1,015	24,248	28,843	577,066	180
1944	100		1,260	24,364	30,981	701,091	180
1945			1,715	24,130	34,454	862,597	178
1946	3,100		2,427	24,844	38,930	956,566	179
1947	3,675		2,753	24,911	44,675	937,975	181
1948	915		3,135	24,941	49,089	1,012,470	182
1949	1,650		3,394	25,091	52,602	1,035,661	179
1950	1,349		4,117	25,818	57,004	1,025,068	180
1951	1,575		4,293	26,900	61,337	1,042,972	180
1952	1,100		4,766	27,098	65,859	1,141,868	181
1953	725		5,243	27,413	71,255	1,150,532	182
1954	602		5,259	27,935	75,822	1,167,694	182
1955	5,225		5,615	30,460	79,860	1,197,136	182

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	8,637	32	1,065	7,540					
1897	8,494	33	1,097	7,364					
1898	8,760	34	1,149	7,577					
1899	9,916	40	1,348	8,528					
1900	12,453	63	2,116	10,274	1920	102,509	2,092	34,669	65,748
1901	15,080	76	2,533	12,471	1921	114,893	2,225	37,567	75,101
1902	17,933	99	3,326	14,508	1922	114,889	3,690	37,398	73,801
1903	21,629	131	4,389	17,109	1923	127,840	4,136	42,364	81,340
1904	22,554	133	4,468	17,953	1924	131,432	5,082	42,077	84,273
1905	24,138	157	5,250	18,731	1925	128,733	6,092	38,804	83,837
1906	27,998	194	6,498	21,306	1926	130,214	8,108	38,883	83,223
1907	32,636	237	7,922	24,477	1927	130,241	9,492	39,309	81,440
1908	33,131	257	8,622	24,252	1928	127,198	10,854	42,112	74,232
1909	33,941	268	8,838	24,835	1929	129,854	12,115	36,342	81,397
1910	41,357	287	10,942	30,128	1930	121,329	13,992	35,947	71,390
1911	45,128	275	11,885	32,968	1931	107,127	14,704	32,221	60,202
1912	47,924	310	13,492	34,122	1932	81,405	12,441	23,949	45,015
1913	53,378	384	14,746	38,248	1933	63,078	11,314	17,810	33,954
1914	58,162	622	16,289	41,251	1934	61,238	13,055	17,226	30,957
1915	57,372	816	18,663	37,893	1935	56,757	14,230	15,273	27,254
1916	59,464	1,095	16,990	41,379	1936	57,892	15,737	14,243	27,912
1917	68,715	1,457	20,842	46,416	1937	62,239	18,149	13,224	30,866
1918	77,624	1,646	24,293	51,685	1938	65,755	20,940	13,207	31,608
1919	80,659	1,650	27,850	51,159					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	66,934	19,744	112	2,795	1,781	15,396	6,126		20,980
1940	69,022	19,975	20	1,830	1,901	16,251	6,092		22,953
1941	75,215	22,501	20	1,976	1,954	17,559	6,639		24,566
1942	68,230	17,937	20	1,617	1,829	17,496	5,960		23,371
1943	53,627	13,290	10	1,545	1,668	15,877	5,355	5,845	10,037
1944	55,555	11,201		6,097	1,607	14,274	5,179	5,142	12,055
1945	55,408	11,017		5,706	1,451	14,682	4,085	5,442	13,025
1946	71,497	17,026	523	4,644	1,780	19,654	7,092	11,049	9,729
1947	100,155	28,355		3,116	3,168	31,003	7,526	25,148	1,839
1948	126,076	33,913		1,768	3,399	40,509	8,558	37,231	1,516
1949	128,534	30,726		1,220	3,533	44,120	8,745	40,099	1,595
1950	138,887	31,563		1,170	3,537	45,938	10,762	46,450	1,425
1951	150,449	35,092		1,349	3,785	48,699	11,785	50,550	1,365
1952	159,245	34,941	10	1,891	3,690	51,987	12,732	54,708	1,577
1953	175,650	37,528	58	3,236	3,869	55,383	12,982	63,555	1,446
1954	184,435	40,005	11	1,958	4,256	57,437	13,829	68,037	1,551
1955	195,387	43,693	4	1,687	4,090	59,321	15,049	72,912	1,833

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	1,893	1,455	19	419	2,231	48	1,067	1,116	652	13,413
1897	2,067	1,572	22	473	2,854	67	1,092	1,695	720	14,135
1898	2,239	1,613	28	598	3,141	128	1,210	1,803	784	14,924
1899	3,297	2,478	36	783	4,970	111	1,360	3,499	992	19,175
1900	4,314	3,258	46	1,010	6,633	96	1,564	4,973	1,114	24,514
1901	5,405	3,754	73	1,578	8,220	171	1,918	6,131	1,166	29,871
1902	6,310	4,240	91	1,979	7,893	142	1,883	5,868	1,190	33,326
1903	6,862	4,560	101	2,201	7,346	241	2,112	4,993	1,565	37,402
1904	7,726	4,783	129	2,814	6,974	219	2,264	4,491	2,014	39,268
1905	8,097	5,500	114	2,483	7,245	162	2,185	4,898	2,085	41,565
1906	9,646	6,547	136	2,963	9,344	191	2,367	6,786	2,305	49,293
1907	11,223	7,911	146	3,166	9,998	228	2,965	6,805	2,493	56,350
1908	12,166	8,320	169	3,677	9,984	221	3,216	6,547	2,780	58,061
1909	12,233	8,136	907	3,190	10,717	202	3,370	7,145	2,801	59,692
1910	12,700	8,532	536	3,632	12,190	394	3,815	7,981	3,168	69,415
1911	12,960	8,721	756	3,483	12,395	313	4,115	7,967	3,570	74,053
1912	13,347	9,192	784	3,371	12,843	315	3,855	8,673	3,935	78,049
1913	14,305	9,621	720	3,964	15,846	432	4,816	10,598	4,509	88,038
1914	15,179	9,665	967	4,547	15,633	515	4,672	10,446	4,951	93,925
1915	15,337	9,391	921	5,025	12,003	400	4,062	7,541	5,387	90,099
1916	16,559	9,212	1,021	6,326	19,341	668	4,413	14,260	5,445	100,809
1917	22,603	10,445	1,436	10,722	25,930	642	5,222	20,066	5,719	122,967
1918	30,590	17,678	1,373	11,539	24,190	1,208	3,199	19,783	5,852	138,256
1919	37,057	23,643	1,567	11,847	22,364	1,184	3,572	17,608	6,120	146,200
1920	36,000	22,744	1,368	11,888	28,256	2,533	4,170	21,553	6,844	173,609
1921	40,116	23,635	2,003	14,478	22,678	2,251	3,784	16,643	7,572	185,259
1922	35,928	20,917	1,472	13,539	21,862	2,200	3,075	16,587	7,205	179,884
1923	39,588	23,113	1,879	14,596	26,371	2,651	3,112	20,608	8,463	202,262
1924	38,486	21,484	1,779	15,223	24,030	3,216	3,359	17,455	8,474	202,422
1925	34,969	18,962	1,229	14,778	24,279	2,931	3,606	17,742	9,685	197,666
1926	34,994	18,396	1,060	15,538	25,851	3,122	3,723	19,006	10,721	201,780
1927	37,576	18,102	1,011	18,463	27,235	2,969	4,036	20,230	11,517	206,569
1928	38,212	16,696	1,174	20,342	23,139	2,674	3,114	17,351	12,241	200,790
1929	39,340	17,906	1,296	20,138	26,317	2,519	4,305	19,493	12,604	208,115
1930	39,792	16,066	1,733	21,993	25,758	2,374	4,864	18,520	12,772	199,651
1931	39,379	15,355	3,704	20,320	22,487	1,658	3,950	16,879	12,872	181,865
1932	35,473	14,873	4,061	16,539	15,215	1,749	2,820	10,646	11,398	143,491
1933	29,696	14,509	3,902	11,285	17,092	2,121	2,645	12,326	9,568	119,434
1934	47,925	27,156	7,198	13,571	31,130	4,118	3,518	23,494	10,405	150,698
1935	49,937	30,654	6,561	12,722	34,111	2,711	3,423	27,977	10,384	151,189
1936	51,483	30,669	7,429	13,385	44,993	4,139	4,494	36,360	9,870	164,238
1937	52,970	32,296	6,008	14,666	47,688	4,281	4,593	38,814	9,300	172,197
1938	50,543	31,008	6,759	12,776	48,273	3,681	4,647	39,945	9,046	173,617
1939	49,995	31,374	7,284	11,337	56,722	3,408	4,699	48,615	8,674	182,325
1940	46,569	29,135	7,450	9,984	71,764	3,459	4,884	63,421	7,989	195,344
1941	53,270	35,587	8,727	8,956	79,160	4,518	6,636	68,006	7,252	214,897
1942	75,211	57,023	9,534	8,654	92,895	5,337	7,901	79,657	6,636	242,972
1943	151,389	134,111	9,856	7,422	103,978	7,034	8,693	88,251	5,986	314,980
1944	208,319	191,130	10,127	7,062	115,197	9,109	8,903	97,185	5,456	384,527
1945	280,814	262,921	9,759	8,134	133,857	12,031	9,972	111,854	5,282	475,361
1946	323,690	300,630	10,199	12,861	122,692	9,732	9,864	103,096	4,797	522,676
1947	279,977	255,136	12,636	12,205	123,750	11,023	11,760	100,967	4,881	508,763
1948	280,860	254,448	15,811	10,601	138,499	13,365	14,664	110,470	5,162	550,597
1949	283,682	259,470	14,145	10,067	137,170	12,622	13,685	110,863	5,360	554,746
1950	274,860	249,894	16,151	8,815	122,375	12,354	11,181	98,840	5,563	541,685
1951	261,918	234,086	17,363	10,469	131,579	17,113	11,353	103,113	5,626	549,572
1952	289,617	253,039	25,121	11,457	151,180	18,186	13,162	119,832	5,700	605,742
1953	279,130	243,430	27,193	8,507	139,642	18,058	15,754	105,830	5,568	599,990
1954	291,201	254,680	27,532	8,989	142,144	15,602	15,392	111,150	6,748	624,528
1955	300,393	264,194	27,721	8,478	139,171	19,284	16,210	103,677	7,582	642,533

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	7,680	425	96	6,002	1,157
1897	8,306	416	100	6,560	1,230
1898	9,064	448	100	7,110	1,406
1899	12,847	837	483	10,048	1,479
1900	17,078	1,419	799	13,194	1,666
1901	21,236	1,644	789	16,561	2,242
1902	23,687	1,938	1,089	18,035	2,625
1903	25,889	1,716	1,289	19,903	2,981
1904	25,376	1,414	954	19,643	3,365
1905	26,288	1,749	583	19,792	4,164
1906	31,660	2,532	752	23,475	4,901
1907	36,876	2,754	1,281	25,524	7,317
1908	37,144	2,480	1,450	24,325	8,889
1909	38,477	2,888	747	22,265	12,577
1910	46,256	3,548	415	24,617	17,676
1911	49,616	3,539	420	25,605	20,052
1912	52,210	3,132	451	26,662	21,965
1913	60,755	3,991	365	29,646	26,753
1914	65,657	3,741	455	40,134	21,327
1915	60,266	2,418	480	38,018	19,350
1916	72,388	4,118	429	42,440	25,401
1917	93,795	6,575	432	54,268	32,520
1918	104,050	5,578	3,065	61,217	34,190
1919	109,618	5,689	1,532	64,170	38,227
1920	134,621	7,262	640	79,657	47,062
1921	139,943	6,433	619	75,084	57,807
1922	137,479	5,673	453	67,813	63,540
1923	156,345	7,815	608	81,689	66,233
1924	151,701	5,834	531	78,389	66,947
1925	148,864	5,501	812	75,064	67,487
1926	152,587	6,130	504	75,895	70,058
1927	161,417	6,385	437	80,299	74,296
1928	152,125	5,455	439	67,485	78,746
1929	158,251	5,740	544	74,030	77,937
1930	152,620	5,364	455	72,135	74,666
1931	139,810	4,525	855	64,512	69,918
1932	102,728	2,839	602	44,924	54,363
1933	88,231	2,663	516	38,279	46,773
1934	119,735	4,976	1,289	58,250	55,220
1935	124,718	5,997	1,017	62,773	54,931
1936	142,458	6,982	2,206	75,870	57,400
1937	149,324	6,284	1,026	81,510	60,504
1938	149,806	6,109	1,363	80,259	62,075
1939	157,603	6,806	2,206	85,949	62,642
1940	170,520	9,908	2,394	92,527	65,691
1941	189,778	12,701	1,805	110,108	65,164
1942	217,202	16,878	3,663	134,266	62,395
1943	288,673	22,960	18,892	180,965	65,856
1944	356,644	24,027	48,369	203,543	80,705
1945	445,279	28,408	58,636	250,773	107,462
1946	489,613	23,802	40,305	295,017	130,489
1947	472,470	20,486	5,921	309,284	136,779
1948	512,845	23,105	9,642	341,731	138,367
1949	514,782	23,907	7,154	346,540	137,181
1950	498,730	24,772	12,284	327,678	133,996
1951	503,331	25,711	15,115	331,807	130,698
1952	557,905	34,777	14,228	364,811	144,089
1953	549,893	28,012	9,875	360,084	151,922
1954	570,565	29,541	15,495	363,604	161,925
1955	583,722	28,523	14,833	374,095	166,271

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	91	1,124		3,451	1,067	13,413	33
1897	61	1,227		3,451	1,090	14,135	33
1898	174	1,207		3,351	1,128	14,924	33
1899	59	1,433	47	3,551	1,238	19,175	34
1900	3	1,986	100	3,758	1,589	24,514	38
1901	35	2,727	51	4,083	1,739	29,871	46
1902	94	2,935	74	4,315	2,221	33,326	51
1903	107	3,134	198	5,283	2,791	37,402	65
1904	482	3,862	387	6,024	3,137	39,268	72
1905	222	4,613	443	6,544	3,455	41,565	78
1906	114	5,857	281	7,150	4,231	49,293	83
1907	262	6,548	256	7,646	4,762	56,350	88
1908	379	7,019	238	8,027	5,254	58,061	95
1909	238	7,197	233	8,301	5,246	59,692	94
1910	305	7,798	161	9,063	5,832	69,415	103
1911	382	8,153	202	9,187	6,513	74,053	106
1912	558	8,507	162	9,657	6,955	78,049	110
1913	235	8,912	175	10,158	7,803	88,038	116
1914	582	9,018	266	10,235	8,167	93,925	119
1915	1,768	8,896	227	10,297	8,645	90,099	117
1916	636	8,850	316	10,067	8,552	100,809	117
1917	397	8,985	475	10,087	9,228	122,967	115
1918	3,954	9,186	1,410	10,267	9,389	138,256	116
1919	4,992	9,213	2,377	10,389	9,611	146,200	119
1920	4,629	9,818	2,234	11,573	10,734	173,609	122
1921	8,769	10,194	1,581	11,862	12,910	185,259	123
1922	5,752	10,351	773	12,092	13,437	179,884	122
1923	6,950	10,355	768	12,786	15,058	202,262	125
1924	10,103	10,700	1,065	13,126	15,727	202,422	125
1925	7,626	10,259	1,149	13,416	16,352	197,666	124
1926	7,644	10,404	1,067	13,511	16,567	201,780	124
1927	3,769	10,413	752	13,519	16,699	206,569	122
1928	6,820	10,272	1,173	13,454	16,946	200,790	119
1929	8,188	10,323	1,170	13,835	16,348	208,115	116
1930	6,039	10,153	918	13,890	16,031	199,651	111
1931	3,968	9,954	662	13,308	14,163	181,865	104
1932	8,076	9,246	1,055	11,587	10,799	143,491	80
1933	3,185	8,480	729	10,955	7,854	119,434	62
1934	139	9,314	305	13,780	7,425	150,698	78
1935	8	4,655	330	13,687	7,791	151,189	79
1936	33		412	13,180	8,155	164,238	79
1937	101		505	12,795	9,472	172,197	79
1938			452	12,876	10,483	173,617	79
1939			497	12,637	11,588	182,325	78
1940			555	11,819	12,450	195,344	78
1941	8		635	11,400	13,076	214,897	77
1942			593	11,356	13,821	242,972	77
1943			411	11,304	14,592	314,980	77
1944	100		502	11,478	15,803	384,527	77
1945			699	11,481	17,902	475,361	76
1946	200		951	12,120	19,792	522,676	76
1947	775		1,095	12,290	22,133	508,763	76
1948			1,169	12,290	24,293	550,597	76
1949	1,000		1,422	12,460	25,082	554,746	74
1950	900		1,811	12,835	27,409	541,685	74
1951	1,425		1,814	12,985	30,017	549,572	74
1952	650		1,903	12,985	32,299	605,742	74
1953	50		2,067	13,085	34,895	599,990	74
1954			2,335	13,550	38,078	624,528	75
1955	1,825		2,550	15,450	38,986	642,533	75

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	10,404	864	1,894	7,646					
1897	10,705	889	1,948	7,868					
1898	12,181	1,011	2,217	8,953					
1899	12,421	1,031	2,261	9,129					
1900	16,499	1,369	3,003	12,127	1920	128,801	17,388	26,147	85,266
1901	19,849	1,647	3,613	14,589	1921	150,376	21,053	30,977	98,346
1902	25,152	2,088	4,578	18,486	1922	146,960	23,808	31,302	91,850
1903	33,588	2,824	6,113	24,651	1923	166,256	27,432	36,909	101,915
1904	35,700	3,008	6,497	26,195	1924	172,131	28,574	38,729	104,828
1905	38,344	3,210	6,979	28,155	1925	172,748	32,822	39,041	100,885
1906	43,258	3,638	7,873	31,747	1926	175,332	37,872	40,677	96,783
1907	47,906	4,006	8,719	35,181	1927	169,680	33,257	40,723	95,700
1908	46,892	3,910	8,534	34,448	1928	167,713	32,033	43,438	92,242
1909	46,355	3,832	8,443	34,080	1929	158,747	35,083	38,893	84,771
1910	52,987	7,418	11,551	34,018	1930	142,063	32,532	36,794	72,737
1911	57,080	11,251	14,436	31,393	1931	123,527	29,029	33,229	61,269
1912	59,830	12,996	11,992	34,842	1932	97,695	24,228	26,671	46,796
1913	63,821	11,347	11,118	41,356	1933	73,764	21,244	20,211	32,309
1914	70,743	6,241	9,620	54,882	1934	64,168	19,156	18,034	26,978
1915	70,555	7,669	11,586	51,300	1935	59,767	19,131	15,694	24,942
1916	74,421	8,484	11,907	54,030	1936	59,811	20,215	14,639	24,957
1917	88,803	10,568	15,185	63,050	1937	62,116	21,378	13,138	27,600
1918	98,198	12,275	17,774	68,149	1938	61,672	21,531	13,488	26,653
1919	104,458	13,580	20,683	70,195					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	63,641	15,800	252	5,322	3,775	15,709	4,586		18,197
1940	67,828	17,547	139	4,188	3,963	16,934	5,146		19,911
1941	73,149	18,887	220	4,321	4,806	18,071	4,930		21,914
1942	68,957	17,543	196	3,221	3,860	18,112	5,479		20,546
1943	53,701	10,727	344	4,105	3,275	17,168	4,206	11,550	2,326
1944	56,540	10,225	140	9,665	3,251	16,795	3,964	10,874	1,626
1945	54,696	9,336	441	7,845	3,310	16,619	4,067	11,595	1,483
1946	76,960	15,759	235	6,258	4,425	27,104	4,957	15,572	2,650
1947	104,564	23,042	202	4,187	6,001	38,212	8,057	22,895	1,968
1948	129,906	28,807	64	4,447	6,898	47,269	10,092	31,378	1,903
1949	138,625	31,116	56	5,633	6,941	48,352	11,871	33,921	1,628
1950	144,869	30,343	116	5,348	7,451	49,561	13,995	37,031	2,325
1951	153,177	30,490	61	5,406	11,437	46,988	14,412	43,288	2,670
1952	163,466	31,606	113	6,305	6,734	53,936	15,338	47,484	3,700
1953	174,595	33,153	402	6,076	6,659	55,678	16,135	53,833	4,459
1954	176,212	32,265	63	5,144	6,724	52,143	21,179	55,548	5,039
1955	185,426	32,967	367	4,649	6,874	61,260	16,745	59,533	5,060

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	971	113	124	734	3,034	103	1,220	1,711	1,089	15,498
1897	924	52	208	664	3,492	155	1,255	2,082	1,250	16,371
1898	1,145	89	172	884	3,804	159	1,342	2,303	1,378	18,508
1899	1,363	243	152	968	6,502	110	1,673	4,719	1,037	21,323
1900	1,923	570	223	1,130	7,376	145	1,816	5,415	1,121	26,919
1901	2,668	683	296	1,689	9,546	198	1,711	7,637	1,882	33,945
1902	3,458	747	370	2,341	9,229	131	1,719	7,379	1,865	39,704
1903	4,022	708	410	2,904	9,925	367	2,144	7,414	2,200	49,735
1904	4,619	628	453	3,538	9,609	363	2,618	6,628	2,707	52,635
1905	5,041	484	469	4,088	9,782	326	2,414	7,042	3,061	56,228
1906	6,053	337	539	5,177	11,702	354	2,330	9,018	3,351	64,364
1907	6,104	269	513	5,322	10,670	458	2,557	7,655	3,593	68,273
1908	6,195	272	494	5,429	10,323	468	3,083	6,772	3,830	67,240
1909	6,489	209	489	5,791	10,682	333	2,923	7,426	3,541	67,067
1910	6,675	25	406	6,244	11,850	469	2,999	8,382	4,043	75,555
1911	6,922	75	521	6,326	12,247	491	3,095	8,661	4,322	80,571
1912	7,071	56	509	6,506	11,898	520	2,914	8,464	4,664	83,463
1913	7,744	14	479	7,251	14,782	533	3,123	11,126	5,277	91,624
1914	8,196	113	549	7,534	16,267	479	3,288	12,500	5,392	100,598
1915	8,222	52	580	7,590	12,382	480	3,102	8,800	5,518	96,677
1916	10,051	100	667	9,284	19,958	838	3,586	15,534	5,406	109,836
1917	16,151	1,050	921	14,180	28,890	811	4,324	23,755	5,902	139,746
1918	21,254	4,102	978	16,174	26,068	1,602	4,069	20,397	8,663	154,183
1919	27,227	8,822	1,196	17,209	24,539	1,462	4,639	18,438	7,200	163,424
1920	25,211	10,002	897	14,312	31,194	1,695	5,769	23,730	7,420	192,626
1921	31,012	12,648	1,322	17,042	26,674	1,375	5,729	19,570	7,971	216,033
1922	27,644	7,256	1,203	19,185	28,233	1,162	5,155	21,916	9,101	211,938
1923	28,974	8,395	1,441	19,138	33,518	1,772	4,855	26,891	10,132	238,880
1924	25,737	5,608	1,329	18,800	29,466	1,755	5,333	22,378	11,275	238,609
1925	24,239	5,454	920	17,865	28,789	1,456	5,478	21,855	12,312	238,088
1926	25,719	6,029	827	18,863	29,852	1,471	5,257	23,124	13,970	244,873
1927	27,904	5,781	752	21,371	32,916	1,374	5,413	26,129	15,425	245,925
1928	30,671	5,739	922	24,010	27,834	1,625	4,535	21,674	15,267	241,485
1929	29,698	5,868	977	22,853	28,485	1,676	4,562	22,247	15,168	232,098
1930	29,854	5,165	1,234	23,455	30,140	1,754	4,921	23,465	13,309	215,366
1931	31,675	7,325	2,581	21,769	26,781	1,951	4,146	20,684	11,531	193,514
1932	28,628	6,640	3,012	18,976	20,052	1,136	3,695	15,221	10,262	156,637
1933	23,404	6,538	3,070	13,796	20,474	1,000	3,733	15,741	8,787	126,429
1934	31,707	13,767	4,435	13,505	27,175	1,861	3,223	22,091	8,901	131,951
1935	34,647	17,597	4,273	12,777	35,278	2,750	3,571	28,957	9,106	138,798
1936	40,556	20,876	5,795	13,885	48,316	3,062	4,410	40,844	9,491	158,174
1937	45,447	24,716	6,292	14,439	50,051	2,442	5,098	42,511	9,024	166,638
1938	40,079	22,191	6,284	11,604	47,225	2,270	4,435	40,520	8,462	157,438
1939	36,551	18,460	9,039	9,052	49,711	2,613	4,536	42,562	9,049	158,952
1940	33,005	15,830	8,789	8,386	60,440	1,713	4,666	54,061	8,363	169,636
1941	37,369	21,646	7,695	8,028	70,803	3,048	5,540	62,215	7,518	188,839
1942	57,966	43,781	7,291	6,894	69,757	3,338	7,046	59,373	7,374	204,054
1943	125,121	112,120	7,349	5,652	76,447	2,718	7,689	66,040	6,817	262,086
1944	164,489	153,641	6,383	4,465	89,691	4,058	8,311	77,322	5,844	316,564
1945	231,293	221,150	5,738	4,405	96,245	3,877	8,205	84,163	5,002	387,236
1946	264,287	248,807	6,838	8,642	87,722	5,338	8,537	73,847	4,921	433,890
1947	235,598	217,705	10,543	7,350	84,124	5,952	10,694	67,478	4,926	429,212
1948	228,103	207,309	12,749	8,045	98,701	7,853	13,705	77,143	5,163	461,873
1949	231,702	211,026	12,783	7,893	105,078	5,701	12,947	86,430	5,510	480,915
1950	232,708	211,548	14,463	6,697	100,070	6,508	11,841	81,721	5,736	483,383
1951	231,008	209,511	14,645	6,852	103,393	9,598	11,373	82,422	5,822	493,400
1952	251,543	217,109	27,900	6,534	115,599	7,042	14,090	94,467	5,518	536,126
1953	255,628	221,012	29,093	5,523	114,599	9,371	16,024	89,204	5,720	550,542
1954	248,278	212,959	30,258	5,061	112,259	9,821	14,440	87,998	6,417	543,166
1955	254,177	217,677	30,734	5,766	108,172	7,540	15,998	84,634	6,828	554,603

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	10,897	543		6,397	3,957
1897	11,520	569		5,968	4,983
1898	13,471	676		8,101	4,694
1899	16,623	651		10,940	5,032
1900	21,688	809		14,581	6,298
1901	27,484	1,259		17,964	8,261
1902	31,606	1,239		20,437	9,930
1903	38,256	1,571		23,279	13,406
1904	38,794	1,665		22,776	14,353
1905	41,465	1,647		23,548	16,270
1906	48,652	1,585		26,792	20,275
1907	51,672	1,386		27,897	22,389
1908	49,807	1,269		24,789	23,749
1909	49,629	1,492		22,896	25,241
1910	57,120	1,464		27,271	28,385
1911	60,633	1,459		29,823	29,351
1912	62,355	1,686		26,632	34,037
1913	69,790	1,937		32,075	35,778
1914	76,412	2,120		38,903	35,389
1915	71,484	1,507		31,114	38,863
1916	85,177	2,535		41,795	40,847
1917	113,951	3,083	11	63,454	47,403
1918	123,991	3,368	1,649	71,166	47,808
1919	132,431	2,587	923	77,639	51,282
1920	157,789	3,590	430	91,505	62,264
1921	174,982	3,891	1,328	97,734	72,029
1922	169,008	4,153	99	91,387	73,369
1923	194,616	5,038	200	110,317	79,061
1924	191,112	4,500	21	104,858	81,733
1925	185,811	3,879	28	98,710	83,194
1926	191,368	4,133	107	101,783	85,345
1927	196,125	4,597	162	103,428	87,938
1928	188,974	3,548	58	94,479	90,889
1929	183,588	3,211	41	94,241	86,095
1930	171,834	4,053		89,183	78,598
1931	152,247	3,676	42	75,984	72,545
1932	118,369	2,767	39	52,646	62,917
1933	96,127	2,291	14	41,100	52,722
1934	105,706	3,301	583	49,922	51,900
1935	112,328	3,218	538	53,307	55,265
1936	130,522	4,726	225	66,420	59,151
1937	138,209	4,399	119	71,838	61,853
1938	129,967	4,016	87	65,990	59,874
1939	132,138	5,319	108	67,612	59,099
1940	142,777	6,403	130	75,122	61,122
1941	161,339	8,463	191	91,125	61,560
1942	176,259	9,568	2,669	104,157	59,865
1943	234,287	9,973	16,023	145,282	63,009
1944	287,742	8,893	41,519	162,465	74,865
1945	357,019	12,086	53,286	194,478	97,169
1946	397,652	8,979	28,610	240,843	119,220
1947	389,491	8,868	2,950	251,428	126,245
1948	421,545	10,490	6,538	275,560	128,957
1949	438,142	10,274	5,594	289,352	132,922
1950	438,050	10,935	10,139	285,029	131,947
1951	445,536	11,001	13,829	289,224	131,482
1952	485,140	11,791	12,568	318,454	142,327
1953	496,003	11,565	9,196	325,020	150,222
1954	487,511	11,416	11,799	312,434	151,862
1955	492,254	11,987	12,361	312,884	155,022

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	136			3,266	1,199	15,498	59
1897	110		1	3,452	1,288	16,371	67
1898	96			3,544	1,397	18,508	73
1899	127		12	3,251	1,310	21,323	75
1900	133		1	3,449	1,648	26,919	88
1901	223		59	4,165	2,014	33,945	101
1902	181		48	5,120	2,749	39,704	111
1903	289		73	6,967	4,150	49,735	133
1904	378		422	8,220	4,821	52,635	151
1905	324		575	8,761	5,103	56,228	157
1906	500		289	9,155	5,768	64,364	164
1907	345		553	9,505	6,198	68,273	171
1908	467		238	9,806	6,922	67,240	172
1909	564		96	10,279	6,499	67,067	167
1910	552		157	10,804	6,922	75,555	178
1911	796		223	11,300	7,619	80,571	178
1912	1,233		189	11,568	8,118	83,463	186
1913	696		487	11,754	8,897	91,624	190
1914	1,775		272	12,722	9,417	100,598	189
1915	2,156		197	12,767	10,073	96,677	193
1916	967		272	13,437	9,983	109,836	192
1917	336		464	13,857	11,138	139,746	203
1918	3,203		958	14,344	11,687	154,183	206
1919	4,341		436	14,741	11,475	163,424	213
1920	4,360		956	16,087	13,434	192,626	217
1921	7,981		651	17,598	14,821	216,033	226
1922	7,994		1,505	17,840	15,591	211,938	225
1923	6,846		1,616	18,901	16,901	238,880	222
1924	7,067		1,690	20,339	18,401	238,609	225
1925	10,213		1,698	21,389	18,977	238,088	221
1926	9,136		2,200	22,162	20,007	244,873	222
1927	5,848		2,356	21,493	20,103	245,925	217
1928	8,610		2,229	21,357	20,315	241,485	211
1929	6,877		2,295	19,717	19,621	232,098	194
1930	4,875		1,595	17,914	19,148	215,366	177
1931	4,758		2,018	16,221	18,270	193,514	158
1932	7,016		1,596	14,031	15,625	156,637	130
1933	4,315		1,203	12,001	12,783	126,429	106
1934	703		225	15,057	10,260	131,951	101
1935	101		308	15,327	10,734	138,798	101
1936	78		324	15,384	11,866	158,174	104
1937	407		434	15,347	12,241	166,638	106
1938	290		478	14,489	12,214	157,438	104
1939	169		367	13,598	12,680	158,952	102
1940			476	13,239	13,144	169,636	103
1941	160		462	13,088	13,790	188,839	103
1942	230		556	12,952	14,057	204,054	103
1943			604	12,944	14,251	262,086	103
1944			758	12,886	15,178	316,564	103
1945			1,016	12,649	16,552	387,236	102
1946	2,900		1,476	12,724	19,138	433,890	103
1947	2,900		1,658	12,621	22,542	429,212	105
1948	915		1,966	12,651	24,796	461,873	106
1949	650		1,972	12,631	27,520	480,915	105
1950	449		2,306	12,983	29,595	483,383	106
1951	150		2,479	13,915	31,320	493,400	106
1952	450		2,863	14,113	33,560	536,126	107
1953	675		3,176	14,328	36,360	550,542	108
1954	602		2,924	14,385	37,744	543,166	107
1955	3,400		3,065	15,010	40,874	554,603	107

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1921

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	231	203	12	16	1910	1,093	1,036		57
1897	222	214	1	7	1911	1,092	1,045	42	5
1898	246	239	7		1912	1,092	1,047	38	7
1899	245	240		5	1913	1,145	1,083	62	
					1914	1,156	1,103	53	
1900	296	284	12						
1901	306	273		33	1915	1,109	1,066	43	
1902	418	373		45	1916	1,125	1,079		46
1903	544	449		95	1917	1,026	980		46
1904	669	587		82	1918	921	874		47
					1919	798	757		41
1905	731	642		89					
1906	796	699		97	1920	749	711		38
1907	890	828	54	8	1921	654	621		33
1908	835	794		41					
1909	907	851	56						

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ASSETS, LIABILITIES, AND NUMBER, 1896-1921—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	18		5	13	6		2	4	8	263
1897	10		6	4	16		2	14	7	255
1898	29		29		22		3	19	6	303
1899	71	44	27		13		2	11	7	336
1900	54		52	2	67	65	2		51	468
1901	149		95	54	54	4	2	48	63	572
1902	150		96	54	66		5	61	68	702
1903	142		44	98	109		3	106	68	863
1904	138		74	64	76		2	74	72	955
1905	97		52	45	61	3		58	68	957
1906	99		53	46	111		3	108	71	1,077
1907	150		112	38	70		3	67	68	1,178
1908	138		88	50	108		2	106	75	1,156
1909	172		93	79	70	1	2	67	77	1,226
1910	86		34	52	120		3	117	76	1,375
1911	101		26	75	126		3	123	77	1,396
1912	164		68	96	137		3	134	84	1,477
1913	233		133	100	114		3	111	84	1,576
1914	260		187	73	110		3	107	85	1,611
1915	268		186	82	125		3	122	90	1,592
1916	357		248	109	148		3	145	86	1,716
1917	513		356	157	216		3	213	93	1,848
1918	745		517	228	175		3	172	81	1,922
1919	1,090		756	334	99		3	96	90	2,077
1920	1,238	506	508	224	89		3	86	108	2,184
1921	1,533	704	575	254	166		3	163	70	2,423

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ASSETS, LIABILITIES, AND NUMBER, 1896-1921—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	258				258
1897	250				250
1898	297				297
1899	324				324
1900	454				454
1901	563				563
1902	681				681
1903	837				837
1904	925				925
1905	935				935
1906	1,032				1,032
1907	1,125				1,125
1908	1,099				1,099
1909	1,192				1,192
1910	1,307				1,307
1911	1,332				1,332
1912	1,403				1,403
1913	1,492				1,492
1914	1,522				1,522
1915	1,498				1,498
1916	1,616				1,616
1917	1,743				1,743
1918	1,818				1,818
1919	1,951				1,951
1920	2,047				2,047
1921	2,269				2,269

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1921—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896					5	263	1
1897					5	255	1
1898					6	303	1
1899					12	336	1
1900					14	468	1
1901					9	572	1
1902			11		10	702	1
1903					26	863	1
1904					30	955	1
1905					22	957	1
1906					45	1,077	1
1907					53	1,178	1
1908					57	1,156	1
1909					34	1,226	1
1910					68	1,375	1
1911					64	1,396	1
1912					74	1,477	1
1913					84	1,576	1
1914					89	1,611	1
1915					94	1,592	1
1916					100	1,716	1
1917					105	1,848	1
1918					104	1,922	1
1919					126	2,077	1
1920					137	2,184	1
1921					154	2,423	1

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Revised data for assets and liabilities and number of all banks in Wisconsin, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for all commercial banks, in Table 1a; for national banks, in Table 2; for State commercial banks, in Table 3; and for mutual savings banks, in Table 4.[1] A separate balance sheet was not compiled for unincorporated banks in Wisconsin because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods used in compiling the figures.

The figures for national banks in Wisconsin were obtained from abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments; a description of these figures is included in the United States Summary. Compilation of figures for State commercial banks and mutual savings banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for 1896-1933 and for mutual savings banks for 1896-1946 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department. These sources were supplemented by data obtained from bankers' directories.

The sources of statistics for State commercial banks for 1934-1946 were (1) summary figures for insured banks published or supplied by the Federal Deposit Insurance Corporation and (2) figures for noninsured banks derived from reports of the State banking department or from bankers' directories. Data for this period are discussed separately because of the substantially better coverage and more consistent reporting beginning in 1934.

Beginning with 1947, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks and for mutual savings banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation.

[1] The term "State commercial banks," as used for this State, refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

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State Commercial Banks, 1896-1933

The following paragraphs describe (1) the principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The number of banks and the aggregate balance sheet as published by the Comptroller were adjusted to include the following numbers of loan and trust companies:

Year or period	*Number*
1897–1898	6
1899–1900	4
1901	5
1902	6
1903	8
1904	7

Capital accounts of these loan and trust companies were tabulated from bankers' directories. Total assets were then estimated by applying to total capital accounts, ratios of capital accounts to total assets that were derived by interpolating between ratios based on data reported by these banks to the Comptroller for 1896 and 1905. The principal balance-sheet items (loans, investments, cash assets, and deposits) were estimated by applying to total assets, ratios of these items to total assets that were derived by interpolating between similar ratios based on reported data for 1896 and 1905.

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual. The same procedure was used for mutual savings banks.

The breakdowns of all of the principal items except investments were estimated on the basis of ratios of subitems to the total that were interpolated between similar ratios computed from reported figures for 1896 and 1905. For investments, no figures were reported for 1896 and those for 1905 appeared to be inaccurate as compared to data reported for subsequent years. The investment breakdown for 1896-1905, therefore, was based on the distribution of investments in 1906.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1928. For years in which items were not reported, the figures (other than those for banks added prior to 1905, which were described earlier) were obtained in the following manner:

Real estate and collateral loans (State banks). Real estate loans for 1896-1906 were estimated by applying to total loans, ratios of such loans to the total computed from data for scattered years found in State banking department reports. Estimates for 1908 and 1910 were made by applying to total loans the average of the ratios of real estate loans to total loans computed from reported data for 1907 and 1909 and for 1909 and 1911, respectively. For 1916-1921, for 1923 and 1924, and for 1926 and 1927, real estate loans were estimated by applying to total loans, ratios of real estate to total loans that were derived by interpolating between similar ratios based on reported data for the year preceding and the year following each of these periods.

Collateral loans for 1896-1908 were estimated by applying to total loans in each year the ratio of this item to total loans computed from reported data for 1909; for 1910, 1924, and 1927, by applying the average of the ratios for the preceding and succeeding years; and for 1916-1921, by applying ratios that

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were derived by interpolating between ratios based on reported data for the year preceding and the year following the period.

Real estate and collateral loans (loan and trust companies). Real estate loans for 1910 were estimated by applying to total loans the average ratio of such loans to total loans in 1909 and 1911; and for 1915-1921 and 1923-1927, by applying ratios that were derived by interpolating between ratios based on reported data for the year preceding and the year following each of these periods.

Collateral loans for 1896-1904 were estimated by applying to total loans in each year the ratio of collateral to total loans computed from reported data for 1905; and for 1910, 1915-1921, 1924, and 1927, in the same manner as described for State banks.

INVESTMENTS

With the exceptions noted below, a complete classification of investments into United States Government, State and political subdivision, and other securities was published by the Comptroller beginning with 1918. For years in which items were not reported, figures were estimated.

Estimates of holdings of United States Government securities and obligations of States and political subdivisions at State banks for 1896-1908 were derived by applying to total investments in each year the ratio of each of these items to total investments computed from reported data for 1909. Since the amounts of these items were very small when the breakdown was reported in 1909 and in subsequent years, it seemed reasonable to assume that amounts were small in the earlier years also.

Estimates of United States Government securities for all State commercial banks (including loan and trust companies) for 1916 and 1917 were derived by applying to total investments the ratio of these securities to total investments computed for 1915. Although holdings of these securities were reported for 1918, the figure was not used as an estimating base because of the large increases in this item resulting from World War I financing.

Holdings of obligations of States and political subdivisions at State banks for 1916-1921 were derived by applying to the total of these securities and "other" investments, ratios of the item to this total that were derived by interpolating between ratios based on reported data for 1915 and 1922. Holdings at loan and trust companies in 1916-1922 were estimated in the same way, using reported data for 1915 and 1923. Estimates for both State banks and loan and trust companies for 1924 and 1927 were derived by applying to total investments the average of ratios of the item to total investments computed from reported data for 1923 and 1925 and for 1926 and 1928, respectively.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate, after some minor revisions, in the reports of the Comptroller beginning with 1911, although reported figures for United States Government deposits were supplemented in a few years.[3] No attempt was made in the revised series to provide figures for the latter item prior to 1918, because practically all such deposits were held by national banks.

In the years when items were not reported, figures were obtained from other sources or were estimated.

Time deposits. Figures for time deposits at State banks for 1896, 1897, 1904, 1905, 1907, 1908, and 1910 were obtained from State banking department reports. Estimates for 1898-1903 were derived by applying to total deposits for June dates, the ratio of time to total deposits computed from data for fall

[3] In subsequent paragraphs these items (if discussed) are designated and arranged as follows: demand, time, interbank, and United States Government. This order differs from that in the tables.

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call dates in the State banking department reports; the figure for 1906 was estimated on the basis of the average of the ratios computed from reported data for 1905 and 1907.

For the entire period 1896-1933 time deposits at loan and trust companies were adjusted, on the basis of information available in reports of the State banking department, to include several deposit items included in "other liabilities" as reported to the Comptroller.

Interbank deposits. Estimates of these deposits at State banks (other than loan and trust companies) for 1900-1902 were derived by applying to total deposits for the June call dates the ratio of these deposits to total deposits computed from data for fall call dates available in State banking department reports.

United States Government deposits. Figures for United States Government deposits for 1918-1920 represent such deposits at State member banks only, which held practically all of this type of deposit at State commercial banks. Figures except for 1918 are as reported. The figure for 1918 was estimated by applying to United States Government deposits at all State member banks in the United States on June 30 of that year, the ratio of these deposits at State member banks in Wisconsin to such deposits at all State member banks on June 30, 1919.

State Commercial Banks, 1934-1946

The principal assets and liabilities of State commercial banks for 1934-1946 were obtained by combining data for insured banks published by the Federal Deposit Insurance Corporation and data for individual noninsured banks. Figures for the latter group for 1934-1941 were taken from bankers' directories; for 1942-1946, they were compiled by the Federal Deposit Insurance Corporation from data furnished by individual banks or by the State banking department.

The breakdowns of some of the principal asset and liability items that were required for the all-bank series were not available for noninsured banks for every year during the period 1934-1946 in the sources cited. The breakdowns of loans, of investments other than United States Government obligations, and of cash assets for 1934-1946 were estimated on the basis of the percentage distribution of these items at insured nonmember commercial banks in corresponding years. The breakdown of deposits for 1934-1941 was estimated on the basis of the percentage distribution of deposits at noninsured commercial banks in 1942 derived from the reports furnished by the Federal Deposit Insurance Corporation.

Mutual Savings Banks, 1896-1946

The number of mutual savings banks and the aggregate balance sheet, as published by the Comptroller of the Currency, were adjusted by the addition of one insured bank in 1934.

The major balance-sheet items for mutual savings banks, as published by the Comptroller or by the State banking department, were adequate for the entire period. However, not all of the balance-sheet detail was published every year and the reporting of items was not always consistent. Methods of estimating the breakdowns or otherwise adjusting the data are as follows:

Estimates for real estate loans and collateral loans for 1896-1902 were derived by applying to total loans in these years the ratios of these items to total loans computed from reported data for 1903; for 1904 and 1910, by applying the average of the ratios for 1903 and 1905 and for 1909 and 1911, respectively; for 1916-1921 and for real estate loans only in 1923-1927, by applying ratios that were interpolated between similar ratios

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based on reported data for 1915 and 1922 and for 1922 and 1928, respectively.

Collateral loans for 1924 and 1927 were estimated by applying to total loans the average of the ratios of this item to total loans based on reported data for 1923 and 1925 and for 1926 and 1928, respectively.

No holdings of United States Government securities were reported prior to 1918. Data for 1918 were obtained from the State banking department report for the fall call and were not adjusted to the June call date.

An estimate of obligations of States and political subdivisions for 1910 was derived by applying the average of the ratios of these securities to total investments computed from reported data for 1909 and 1911; for 1916-1918 and for 1920 and 1921, by applying to total investments less United States Government securities, ratios of this item to this total that were derived by interpolating between similar ratios based on reported data for 1915 and 1919 and for 1919 and 1922, respectively; for 1924 and for 1927, by applying to total investments average ratios of these securities to total investments based on reported data for 1923 and 1925 and for 1926 and 1928, respectively.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	67,385	8,155	13,616	45,614					
1897	62,853	7,827	13,244	41,782					
1898	72,048	9,114	14,925	48,009					
1899	85,473	10,169	17,335	57,969					
1900	95,959	11,611	18,814	65,534	1920	605,368	176,839	100,270	328,259
1901	107,711	13,202	22,352	72,157	1921	587,127	192,243	94,865	300,019
1902	121,946	15,390	24,104	82,452	1922	541,728	198,172	87,836	255,720
1903	134,684	17,361	27,430	89,893	1923	584,581	179,598	117,604	287,379
1904	136,797	17,984	27,954	90,859	1924	591,744	148,347	132,565	310,832
1905	141,680	19,224	27,818	94,638	1925	602,360	118,974	144,904	338,482
1906	157,790	21,162	30,235	106,393	1926	625,645	125,354	152,147	348,144
1907	183,178	26,620	36,244	120,314	1927	633,250	127,548	161,920	343,782
1908	171,818	27,600	35,301	108,917	1928	642,565	128,963	179,980	333,622
1909	184,123	32,668	37,302	114,153	1929	676,316	129,563	158,559	388,194
1910	204,887	34,959	42,771	127,157	1930	631,503	118,188	161,067	352,248
1911	223,027	40,293	44,937	137,797	1931	572,466	112,148	150,707	309,611
1912	240,938	44,959	51,031	144,948	1932	476,656	103,534	127,501	245,621
1913	270,730	48,610	57,561	164,559	1933	268,631	56,202	83,354	129,075
1914	286,972	52,151	56,459	178,362	1934	280,844	69,994	71,950	138,900
1915	295,196	47,849	60,282	187,065	1935	229,364	59,923	48,758	120,683
1916	322,388	62,887	62,708	196,793	1936	231,425	59,619	45,667	126,139
1917	377,876	82,617	70,254	225,005	1937	249,460	66,227	41,216	142,017
1918	410,298	99,395	78,615	232,288	1938	244,003	71,460	38,934	133,609
1919	433,388	119,388	82,273	231,727					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	257,632	116,553	523	8,455	23,214	42,776	18,561		47,550
1940	292,015	129,376	285	8,485	25,051	54,824	21,579		52,415
1941	340,410	150,424	569	8,267	26,538	71,342	23,346		59,924
1942	344,765	148,446	568	7,343	26,503	81,690	23,413		56,802
1943	298,777	120,763	390	6,624	25,431	85,598	19,167	28,989	11,815
1944	310,785	128,259	4,573	11,950	25,866	86,361	17,573	28,547	7,656
1945	323,913	114,967	1,632	29,941	26,525	92,314	19,687	30,922	7,925
1946	394,996	149,443	2,069	17,008	31,669	111,174	29,485	44,210	9,938
1947	564,504	240,379	1,445	12,492	39,454	150,039	43,945	65,295	11,455
1948	682,591	286,364	650	9,832	44,857	188,275	55,489	88,828	14,695
1949	715,565	277,521	654	9,656	48,055	212,860	59,588	103,479	13,720
1950	808,871	294,781	1,162	8,979	51,761	249,339	63,969	130,140	21,349
1951	945,848	373,419	638	9,607	56,894	285,803	72,033	143,611	18,486
1952	1,001,327	392,909	1,423	8,913	59,359	306,248	73,695	154,704	22,353
1953	1,104,735	419,990	3,072	21,029	62,394	334,587	76,478	181,079	25,971
1954	1,170,814	432,584	11,967	15,158	65,069	357,378	85,762	191,500	33,746
1955	1,340,401	469,407	15,705	29,889	70,877	420,068	99,706	219,935	40,386

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	8,672	4,008	827	3,837	21,798	801	8,571	12,426	4,814	102,669
1897	9,036	4,012	881	4,143	29,821	761	9,112	19,948	5,223	106,933
1898	10,950	4,228	1,212	5,510	36,759	1,029	10,570	25,160	4,738	124,495
1899	14,873	4,750	1,884	8,239	41,661	1,297	10,888	29,476	4,565	146,572
1900	15,610	5,335	1,985	8,290	37,883	1,084	10,379	26,420	3,990	153,442
1901	19,544	6,477	2,482	10,585	44,171	1,390	11,910	30,871	4,087	175,513
1902	21,547	6,444	2,846	12,257	44,040	1,654	12,583	29,803	4,166	191,699
1903	24,685	7,590	3,212	13,883	45,420	1,510	12,563	31,347	4,200	208,989
1904	26,675	8,466	3,249	14,960	43,780	1,278	12,590	29,912	4,887	212,139
1905	29,469	9,147	3,541	16,781	49,112	1,563	14,126	33,423	5,189	225,450
1906	35,642	10,847	4,330	20,465	54,475	1,833	13,672	38,970	6,329	254,236
1907	41,226	12,001	5,081	24,144	60,375	1,803	15,313	43,259	8,133	292,912
1908	46,424	13,309	5,693	27,422	59,219	2,078	17,376	39,765	9,458	286,919
1909	50,623	13,714	8,193	28,716	61,353	1,667	17,825	41,861	7,259	303,358
1910	49,278	13,276	10,221	25,781	68,018	2,573	18,343	47,102	8,445	330,628
1911	56,319	13,690	12,011	30,618	70,373	2,283	19,454	48,636	8,517	358,236
1912	63,641	14,184	12,260	37,197	76,767	2,607	19,843	54,317	9,563	390,909
1913	62,587	13,869	11,253	37,465	80,727	3,244	21,816	55,667	9,846	423,890
1914	62,525	13,977	12,477	36,071	86,125	3,547	23,103	59,475	13,492	449,114
1915	66,002	14,306	12,475	39,221	81,142	3,217	17,808	60,117	12,983	455,323
1916	76,233	13,943	14,815	47,475	99,473	5,329	18,703	75,441	13,991	512,085
1917	92,822	19,828	18,060	54,934	108,634	5,004	19,812	83,818	15,376	594,708
1918	120,004	37,598	21,095	61,311	100,272	8,541	14,414	77,317	18,337	648,911
1919	167,239	92,653	19,127	55,459	147,819	10,834	18,410	118,575	18,780	767,226
1920	157,846	71,379	23,446	63,021	140,962	14,017	19,736	107,209	24,179	928,355
1921	151,382	61,217	24,902	65,263	109,279	11,448	16,888	80,943	26,017	873,805
1922	145,146	53,335	25,626	66,185	117,423	12,532	15,961	88,930	28,406	832,703
1923	168,654	69,172	28,072	71,410	136,664	14,917	15,902	105,845	30,393	920,292
1924	181,184	67,586	29,574	84,024	141,248	12,118	17,948	111,182	33,281	947,457
1925	211,144	66,187	33,113	111,844	146,357	15,593	18,003	112,761	36,268	996,129
1926	248,939	67,553	35,319	146,067	154,820	16,260	18,333	120,227	38,565	1,067,969
1927	271,461	65,724	35,318	170,419	155,091	16,178	18,473	120,440	40,740	1,100,542
1928	295,749	68,992	35,973	190,784	158,619	18,353	17,135	123,131	41,584	1,138,517
1929	276,682	67,419	30,918	178,345	149,745	17,592	17,563	114,590	44,577	1,147,320
1930	275,422	62,112	31,043	182,267	157,602	17,544	17,926	122,132	44,494	1,109,021
1931	298,936	85,644	34,293	178,999	172,445	13,516	20,875	138,054	45,312	1,089,159
1932	252,424	70,660	28,851	152,913	127,116	12,158	18,308	96,650	43,105	899,301
1933	164,622	71,487	18,615	74,520	113,936	8,623	12,498	92,815	29,294	576,483
1934	279,887	153,679	20,732	105,476	164,442	10,728	13,888	139,826	35,389	760,562
1935	365,041	231,300	24,743	108,998	197,168	11,704	16,169	169,295	32,010	823,583
1936	450,187	270,375	29,619	150,193	213,974	17,098	19,098	177,778	34,696	930,282
1937	466,813	270,075	34,719	162,019	241,250	21,675	21,504	198,071	33,012	990,535
1938	445,677	261,612	38,839	145,226	254,029	19,306	19,974	214,749	31,036	974,745
1939	450,731	255,172	52,095	143,464	298,841	24,256	19,729	254,856	29,833	1,037,037
1940	414,489	238,649	58,419	117,421	377,914	22,759	21,164	333,991	28,799	1,113,217
1941	436,534	274,808	61,115	100,611	413,376	27,246	24,191	361,939	28,289	1,218,609
1942	551,466	406,782	64,540	80,144	428,211	32,115	28,942	367,154	25,843	1,350,285
1943	1,026,632	884,948	66,050	75,634	465,332	39,049	30,104	396,179	24,409	1,815,150
1944	1,436,412	1,306,404	61,910	68,098	516,058	51,426	32,270	432,362	23,283	2,286,538
1945	1,838,336	1,702,658	63,785	71,893	578,591	47,401	32,643	498,547	22,836	2,763,676
1946	2,043,960	1,885,420	66,767	91,773	651,842	54,319	33,668	563,855	22,802	3,113,600
1947	1,863,151	1,680,949	92,962	89,240	597,291	82,632	40,521	474,138	23,143	3,048,089
1948	1,796,539	1,590,772	117,937	87,830	592,990	78,304	47,686	467,000	24,539	3,096,659
1949	1,708,495	1,496,254	127,932	84,309	587,971	73,149	51,480	463,342	25,507	3,037,538
1950	1,765,413	1,530,871	144,719	89,823	572,164	81,544	45,805	444,815	28,191	3,174,639
1951	1,657,469	1,408,239	155,269	93,961	662,656	107,201	48,850	506,605	28,815	3,294,788
1952	1,755,757	1,503,409	162,304	90,044	735,136	108,653	56,331	570,152	29,859	3,522,079
1953	1,779,831	1,510,087	184,439	85,305	698,395	105,518	62,049	530,828	31,314	3,614,275
1954	1,831,224	1,556,178	192,890	82,156	745,895	98,665	64,676	582,554	35,241	3,783,174
1955	1,790,127	1,476,363	214,277	99,487	689,829	112,986	64,441	512,402	38,160	3,858,517

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	73,554	3,440	663	52,122	17,329
1897	78,476	6,374	535	53,749	17,818
1898	96,390	7,676	572	64,733	23,409
1899	120,082	9,253	1,289	72,095	37,445
1900	124,892	9,161	1,220	71,448	43,063
1901	144,557	10,301	1,718	83,232	49,306
1902	158,825	10,005	2,126	90,683	56,011
1903	171,922	11,485	2,251	104,677	53,509
1904	171,051	10,275	1,972	103,707	55,097
1905	180,196	10,506	1,414	107,439	60,837
1906	204,649	12,990	1,304	118,766	71,589
1907	239,141	15,535	2,672	129,499	91,435
1908	227,812	13,903	2,164	117,405	94,340
1909	242,380	16,448	1,275	110,078	114,579
1910	268,766	18,929	858	121,413	127,566
1911	290,846	17,594	942	109,869	162,441
1912	318,150	21,092	1,403	116,777	178,878
1913	347,364	23,080	951	125,752	197,581
1914	371,434	25,089	1,055	159,541	185,749
1915	372,215	24,064	1,009	155,153	191,989
1916	429,941	30,639	937	178,057	220,308
1917	505,420	34,873	926	213,479	256,142
1918	524,409	29,404	15,634	225,332	254,039
1919	646,053	44,205	6,513	289,304	306,031
1920	767,534	41,452	2,065	332,353	391,664
1921	689,249	30,871	4,092	278,887	375,399
1922	687,904	36,447	1,659	292,235	357,563
1923	775,662	43,796	3,063	319,520	409,283
1924	810,889	43,829	2,266	329,023	435,771
1925	857,645	47,594	2,442	348,179	459,430
1926	917,377	49,522	1,568	371,689	494,598
1927	946,430	51,849	1,613	374,357	518,611
1928	973,444	46,379	2,440	384,762	539,863
1929	964,874	44,360	4,345	369,864	546,305
1930	935,006	44,274	2,418	360,538	527,776
1931	919,756	62,933	3,885	335,811	517,127
1932	731,739	38,113	5,782	264,402	423,442
1933	460,762	30,709	8,459	182,118	239,476
1934	629,295	45,072	19,363	255,881	308,979
1935	714,078	56,370	3,693	302,225	351,790
1936	817,720	62,231	14,876	355,679	384,934
1937	874,854	60,136	3,184	386,212	425,322
1938	858,841	60,179	6,152	363,440	429,070
1939	920,261	68,845	14,163	400,614	436,639
1940	993,155	85,239	13,414	437,274	457,228
1941	1,093,454	95,225	4,277	527,344	466,608
1942	1,229,101	102,814	11,612	639,493	475,182
1943	1,686,708	118,304	116,433	885,386	566,585
1944	2,146,822	125,441	308,686	1,006,859	705,836
1945	2,608,836	142,404	358,825	1,179,066	928,541
1946	2,936,624	150,276	239,447	1,390,235	1,156,666
1947	2,868,197	122,076	30,903	1,431,378	1,283,840
1948	2,910,292	132,843	53,952	1,419,196	1,304,301
1949	2,840,713	113,132	51,751	1,405,814	1,270,016
1950	2,965,580	120,860	81,222	1,506,246	1,257,252
1951	3,071,839	128,818	113,985	1,598,339	1,230,697
1952	3,288,469	141,299	137,483	1,715,150	1,294,537
1953	3,364,095	134,599	84,654	1,779,476	1,365,366
1954	3,514,860	149,076	109,335	1,831,835	1,424,614
1955	3,574,004	138,004	102,766	1,901,714	1,431,520

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	255	2,713	831	19,121	6,195	102,669	319
1897	82	2,603	479	19,252	6,041	106,933	323
1898	10	2,756	532	19,021	5,786	124,495	331
1899		2,571	153	18,080	5,686	146,572	332
1900		3,642	555	17,823	6,530	153,442	349
1901	25	4,285	593	19,054	6,999	175,513	387
1902	70	3,937	677	20,773	7,417	191,699	416
1903	55	5,438	691	21,650	9,233	208,989	458
1904	183	6,251	760	23,867	10,027	212,139	480
1905	2,105	7,218	902	25,134	9,895	225,450	505
1906	68	9,125	1,062	27,617	11,715	254,236	526
1907	144	10,234	685	29,042	13,666	292,912	549
1908	302	12,056	1,122	30,451	15,176	286,919	587
1909	786	12,322	552	31,688	15,630	303,358	598
1910	584	12,540	1,169	31,325	16,244	330,628	630
1911	1,389	12,291	532	35,050	18,128	358,236	672
1912	1,223	13,263	955	37,097	20,221	390,909	717
1913	2,393	13,113	959	38,411	21,650	423,890	755
1914	2,266	12,891	1,445	39,444	21,634	449,114	788
1915	2,445	13,424	2,161	40,492	24,586	455,323	827
1916	2,744	12,896	502	41,944	24,058	512,085	857
1917	4,690	13,205	1,838	43,404	26,151	594,708	899
1918	29,938	12,454	9,902	45,182	27,026	648,911	932
1919	14,054	12,629	17,459	47,648	29,383	767,226	945
1920	51,777	14,003	6,044	54,404	34,593	928,355	976
1921	66,240	14,746	2,650	58,127	42,793	873,805	998
1922	23,526	15,059	2,652	59,613	43,949	832,703	1,002
1923	20,966	14,937	2,789	60,906	45,032	920,292	1,000
1924	10,106	16,041	1,671	61,379	47,371	947,457	993
1925	10,554	14,360	3,008	62,309	48,253	996,129	990
1926	16,608	15,005	4,915	63,208	50,856	1,067,969	983
1927	14,569	16,045	4,633	64,178	54,687	1,100,542	973
1928	20,460	15,967	4,439	64,756	59,451	1,138,517	967
1929	26,536	15,991	10,051	69,676	60,192	1,147,320	964
1930	9,260	16,632	10,115	71,317	66,691	1,109,021	936
1931	7,141	15,871	10,272	70,932	65,187	1,089,159	915
1932	20,599	15,975	5,070	67,436	58,482	899,301	857
1933	9,312	21,794	3,749	45,399	35,467	576,483	401
1934	2,301	22,209	2,704	70,323	33,730	760,562	638
1935	100	1,753	2,300	77,938	27,414	823,583	625
1936			4,366	76,807	31,389	930,282	610
1937			3,476	73,978	38,227	990,535	604
1938	66		3,162	72,102	40,574	974,745	594
1939			2,131	72,631	42,014	1,037,037	581
1940			2,337	71,037	46,688	1,113,217	574
1941			2,242	69,119	53,794	1,218,609	569
1942			2,943	63,361	54,880	1,350,285	565
1943			2,936	62,852	62,654	1,815,150	563
1944			3,501	63,597	72,618	2,286,538	562
1945			4,587	63,733	86,520	2,763,676	559
1946	6,500		5,597	64,190	100,689	3,113,600	560
1947	250		5,561	64,321	109,760	3,048,089	557
1948	15		6,063	65,100	115,189	3,096,659	557
1949	50		6,780	65,680	124,315	3,037,538	555
1950			8,593	66,097	134,369	3,174,639	556
1951	50		9,814	68,534	144,551	3,294,788	557
1952	65		10,896	69,659	152,990	3,522,079	556
1953	865		13,772	71,448	164,095	3,614,275	558
1954	440		15,837	73,219	178,818	3,783,174	558
1955	4,000		16,021	76,712	187,780	3,858,517	557

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	67,232	8,035	13,583	45,614					
1897	62,706	7,711	13,213	41,782					
1898	71,864	8,969	14,886	48,009					
1899	85,255	9,997	17,289	57,969					
1900	95,700	11,407	18,759	65,534	1920	603,592	175,146	100,234	328,212
1901	107,388	12,948	22,283	72,157	1921	585,041	190,243	94,827	299,971
1902	121,534	15,066	24,016	82,452	1922	539,675	196,192	87,801	255,682
1903	134,224	16,999	27,332	89,893	1923	582,208	177,313	117,558	287,337
1904	136,286	17,542	27,885	90,859	1924	589,132	145,808	132,526	310,798
1905	141,103	18,681	27,784	94,638	1925	599,398	116,087	144,870	338,441
1906	157,105	20,515	30,197	106,393	1926	622,204	122,012	152,095	348,097
1907	182,305	25,844	36,147	120,314	1927	629,396	123,802	161,866	343,728
1908	170,977	26,854	35,206	108,917	1928	638,300	124,755	179,923	333,622
1909	183,259	31,963	37,253	114,043	1929	671,676	124,977	158,556	388,143
1910	203,856	34,062	42,697	127,097	1930	626,595	113,601	161,061	351,933
1911	222,002	39,355	44,850	137,797	1931	567,922	107,670	150,681	309,571
1912	239,776	43,879	50,950	144,947	1932	472,100	99,025	127,464	245,611
1913	269,472	47,418	57,495	164,559	1933	267,119	54,690	83,354	129,075
1914	285,721	50,941	56,418	178,362	1934	277,774	66,940	71,950	138,884
1915	294,012	46,753	60,251	187,008	1935	226,924	57,488	48,755	120,681
1916	321,150	61,734	62,677	196,739	1936	229,349	57,554	45,658	126,137
1917	376,602	81,423	70,225	224,954	1937	247,283	64,103	41,215	141,965
1918	409,056	98,225	78,588	232,243	1938	241,808	69,323	38,887	133,598
1919	432,006	118,078	82,244	231,684					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	255,417	116,553	523	8,455	23,155	40,919	18,315		47,497
1940	289,784	129,376	285	8,485	24,986	52,988	21,300		52,364
1941	338,214	150,424	569	8,267	26,487	69,445	23,141		59,881
1942	342,712	148,446	568	7,343	26,458	79,903	23,219		56,775
1943	296,895	120,763	390	6,624	25,394	83,895	19,040	28,975	11,814
1944	309,065	128,259	4,573	11,950	25,837	84,804	17,442	28,544	7,656
1945	322,328	114,967	1,632	29,941	26,503	90,844	19,595	30,921	7,925
1946	393,363	149,443	2,069	17,008	31,651	109,651	29,401	44,203	9,937
1947	562,595	240,379	1,445	12,492	39,425	148,277	43,834	65,294	11,449
1948	680,302	286,364	650	9,832	44,826	186,181	55,331	88,823	14,694
1949	712,783	277,521	654	9,656	48,026	210,372	59,322	103,474	13,720
1950	805,547	294,781	1,162	8,979	51,725	246,341	63,691	130,122	21,348
1951	941,717	373,419	638	9,607	56,851	282,048	71,745	143,567	18,485
1952	996,688	392,909	1,423	8,913	59,309	302,081	73,304	154,673	22,353
1953	1,099,094	419,990	3,072	21,029	62,324	329,486	76,044	181,043	25,971
1954	1,164,627	432,584	11,967	15,158	64,994	351,717	85,339	191,472	33,745
1955	1,333,314	469,407	15,705	29,889	70,800	413,597	99,216	219,885	40,386

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	8,636	4,008	791	3,837	21,787	801	8,570	12,416	4,807	102,462
1897	8,990	4,012	835	4,143	29,807	760	9,111	19,936	5,214	106,717
1898	10,862	4,228	1,124	5,510	36,742	1,029	10,570	25,143	4,731	124,199
1899	14,718	4,750	1,729	8,239	41,620	1,295	10,886	29,439	4,549	146,142
1900	15,387	5,335	1,762	8,290	37,786	1,080	10,369	26,337	3,970	152,843
1901	19,302	6,477	2,240	10,585	44,085	1,387	11,902	30,796	4,068	174,843
1902	21,278	6,444	2,577	12,257	43,975	1,648	12,575	29,752	4,152	190,939
1903	24,428	7,590	2,955	13,883	45,294	1,509	12,558	31,227	4,185	208,131
1904	26,421	8,466	2,995	14,960	43,640	1,277	12,582	29,781	4,872	211,219
1905	29,190	9,147	3,302	16,741	48,999	1,560	14,120	33,319	5,174	224,466
1906	35,329	10,847	4,017	20,465	54,335	1,831	13,663	38,841	6,315	253,084
1907	40,960	12,001	4,815	24,144	60,233	1,802	15,307	43,124	8,115	291,613
1908	46,226	13,309	5,502	27,415	59,112	2,077	17,369	39,666	9,441	285,756
1909	50,423	13,714	8,068	28,641	61,207	1,664	17,814	41,729	7,239	302,128
1910	48,971	13,276	10,016	25,679	67,866	2,568	18,327	46,971	8,424	329,117
1911	55,826	13,690	11,672	30,464	70,237	2,272	19,446	48,519	8,497	356,562
1912	63,098	14,184	11,896	37,018	76,607	2,605	19,830	54,172	9,541	389,022
1913	61,961	13,869	10,833	37,259	80,541	3,241	21,805	55,495	9,818	421,792
1914	61,798	13,977	11,922	35,899	85,892	3,540	23,085	59,267	13,438	446,849
1915	65,245	14,306	11,964	38,975	80,923	3,215	17,796	59,912	12,929	453,109
1916	75,277	13,943	14,093	47,241	99,220	5,320	18,677	75,223	13,942	509,589
1917	91,730	19,828	17,147	54,755	108,268	4,999	19,789	83,480	15,327	591,927
1918	118,653	37,318	20,114	61,221	99,936	8,527	14,391	77,018	18,284	645,929
1919	165,658	92,175	18,028	55,455	147,357	10,811	18,386	118,160	18,743	763,764
1920	155,632	70,679	22,076	62,877	140,278	13,978	19,692	106,608	24,150	923,652
1921	149,287	60,624	23,679	64,984	108,795	11,438	16,853	80,504	25,976	869,099
1922	143,509	52,925	24,739	65,845	116,821	12,510	15,908	88,403	28,363	828,368
1923	166,636	68,541	27,136	70,959	136,055	14,892	15,848	105,315	30,351	915,250
1924	178,788	67,004	28,517	83,267	140,665	12,106	17,884	110,675	33,238	941,823
1925	208,482	65,642	31,966	110,874	145,816	15,575	17,951	112,290	36,224	989,920
1926	246,168	67,044	34,103	145,021	154,211	16,244	18,278	119,689	38,497	1,061,080
1927	268,520	65,311	34,083	169,126	154,556	16,155	18,420	119,981	40,590	1,093,062
1928	292,586	68,566	34,702	189,318	158,017	18,318	17,078	122,621	41,441	1,130,344
1929	272,950	66,946	29,337	176,667	149,161	17,548	17,501	114,112	44,457	1,138,244
1930	272,034	61,880	29,615	180,539	156,892	17,520	17,869	121,503	44,375	1,099,896
1931	295,842	85,366	33,014	177,462	171,691	13,493	20,756	137,442	45,184	1,080,639
1932	249,777	70,413	27,951	151,413	126,581	12,142	18,206	96,233	42,958	891,416
1933	164,063	71,381	18,586	74,096	113,837	8,619	12,490	92,728	29,279	574,298
1934	278,583	153,308	20,423	104,852	163,844	10,719	13,846	139,279	35,270	755,471
1935	363,597	230,642	24,441	108,514	196,385	11,689	16,132	168,564	31,881	818,787
1936	448,484	269,617	29,180	149,687	213,271	17,084	19,062	177,125	34,563	925,667
1937	464,851	269,310	34,030	161,511	240,543	21,661	21,447	197,435	32,889	985,566
1938	443,534	260,905	37,934	144,695	253,405	19,294	19,920	214,191	30,919	969,666
1939	448,609	254,488	51,079	143,042	298,223	24,244	19,668	254,311	29,715	1,031,964
1940	412,188	237,948	57,243	116,997	377,088	22,744	21,005	333,339	28,673	1,107,733
1941	434,177	274,039	59,910	100,228	412,415	27,229	24,141	361,045	28,179	1,212,985
1942	548,975	405,817	63,338	79,820	426,888	32,093	28,851	365,944	25,737	1,344,312
1943	1,022,928	882,730	64,865	75,333	463,900	39,025	29,991	394,884	24,309	1,808,032
1944	1,430,867	1,302,214	60,771	67,882	514,827	51,406	32,145	431,276	23,192	2,277,951
1945	1,830,816	1,696,409	62,716	71,691	577,198	47,379	32,543	497,276	22,758	2,753,100
1946	2,035,442	1,878,086	65,838	91,518	649,925	54,290	33,560	562,075	22,730	3,101,460
1947	1,854,052	1,673,092	92,041	88,919	595,398	82,604	40,387	472,407	23,067	3,035,112
1948	1,787,031	1,582,474	117,009	87,548	591,568	78,277	47,476	465,815	24,459	3,083,360
1949	1,699,405	1,488,314	127,062	84,029	586,398	73,130	51,288	461,980	25,433	3,024,019
1950	1,756,380	1,522,884	143,824	89,672	570,413	81,503	45,605	443,305	28,121	3,160,461
1951	1,648,280	1,400,109	154,383	93,788	660,768	107,169	48,626	504,973	28,747	3,279,512
1952	1,745,675	1,494,602	161,269	89,804	733,143	108,594	56,119	568,430	29,787	3,505,293
1953	1,768,933	1,500,601	183,346	84,986	696,264	105,481	61,846	528,937	31,233	3,595,524
1954	1,819,940	1,546,568	191,581	81,791	743,488	98,626	64,386	580,476	35,169	3,763,224
1955	1,778,577	1,466,802	212,954	98,821	687,512	112,936	64,124	510,452	38,077	3,837,480

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	73,361	3,440	663	52,122	17,136
1897	78,275	6,374	535	53,749	17,617
1898	96,113	7,676	572	64,733	23,132
1899	119,677	9,253	1,289	72,095	37,040
1900	124,324	9,161	1,220	71,448	42,495
1901	143,923	10,301	1,718	83,232	48,672
1902	158,106	10,005	2,126	90,683	55,292
1903	171,111	11,485	2,251	104,677	52,698
1904	170,186	10,275	1,972	103,707	54,232
1905	179,274	10,506	1,414	107,439	59,915
1906	203,566	12,990	1,304	118,766	70,506
1907	237,906	15,535	2,672	129,499	90,200
1908	226,727	13,903	2,164	117,405	93,255
1909	241,235	16,448	1,275	110,078	113,434
1910	267,356	18,929	858	121,413	126,156
1911	289,280	17,594	942	109,869	160,875
1912	316,382	21,092	1,403	116,777	177,110
1913	345,399	23,080	951	125,752	195,616
1914	369,327	25,089	1,055	159,541	183,642
1915	370,172	24,064	1,009	155,153	189,946
1916	427,635	30,639	937	178,057	218,002
1917	502,847	34,873	926	213,479	253,569
1918	521,672	29,404	15,634	225,332	251,302
1919	642,841	44,205	6,513	289,304	302,819
1920	763,112	41,452	2,065	332,353	387,242
1921	684,871	30,871	4,092	278,886	371,022
1922	683,925	36,447	1,659	292,235	353,584
1923	770,926	43,796	3,063	319,520	404,547
1924	805,655	43,829	2,266	329,023	430,537
1925	851,881	47,594	2,442	348,179	453,666
1926	910,984	49,522	1,568	371,689	488,205
1927	939,510	51,849	1,613	374,357	511,691
1928	965,752	46,379	2,440	384,762	532,171
1929	956,324	44,360	4,345	369,864	537,755
1930	926,624	44,274	2,418	360,538	519,394
1931	911,987	62,933	3,885	335,809	509,360
1932	724,682	38,113	5,782	264,401	416,386
1933	458,869	30,709	8,459	182,118	237,583
1934	624,942	45,072	19,363	255,881	304,626
1935	709,833	56,370	3,693	302,225	347,545
1936	813,627	62,231	14,876	355,679	380,841
1937	870,422	60,136	3,184	386,212	420,890
1938	854,360	60,179	6,152	363,440	424,589
1939	915,786	68,845	14,163	400,338	432,440
1940	988,339	85,239	13,414	437,274	452,412
1941	1,088,463	95,225	4,277	527,344	461,617
1942	1,223,778	102,814	11,607	639,493	469,864
1943	1,680,264	118,304	116,403	885,364	560,193
1944	2,138,961	125,441	308,682	1,006,859	697,979
1945	2,599,107	142,404	358,816	1,179,066	918,821
1946	2,925,451	150,276	239,443	1,390,235	1,145,497
1947	2,856,241	122,076	30,901	1,431,376	1,271,888
1948	2,898,071	132,843	53,940	1,419,196	1,292,092
1949	2,828,366	113,132	51,749	1,405,814	1,257,671
1950	2,952,646	120,860	81,218	1,506,246	1,244,322
1951	3,057,868	128,818	113,983	1,598,315	1,216,752
1952	3,273,069	141,299	137,482	1,715,125	1,279,163
1953	3,346,844	134,599	84,650	1,779,437	1,348,158
1954	3,496,531	149,076	109,327	1,831,783	1,406,345
1955	3,554,725	138,004	102,761	1,901,587	1,412,373

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	255	2,713	831	19,121	6,181	102,462	318
1897	82	2,603	479	19,252	6,026	106,717	322
1898	10	2,756	532	19,021	5,767	124,199	330
1899		2,571	153	18,080	5,661	146,142	331
1900		3,642	555	17,823	6,499	152,843	348
1901	25	4,285	593	19,054	6,963	174,843	386
1902	70	3,937	677	20,773	7,376	190,939	415
1903	55	5,438	691	21,650	9,186	208,131	457
1904	183	6,251	760	23,867	9,972	211,219	478
1905	2,105	7,218	902	25,134	9,833	224,466	503
1906	68	9,125	1,062	27,617	11,646	253,084	524
1907	144	10,234	685	29,042	13,602	291,613	547
1908	302	12,056	1,122	30,451	15,098	285,756	585
1909	786	12,322	552	31,688	15,545	302,128	595
1910	584	12,540	1,169	31,325	16,143	329,117	627
1911	1,389	12,291	532	35,050	18,020	356,562	669
1912	1,223	13,263	955	37,097	20,102	389,022	714
1913	2,391	13,113	958	38,411	21,520	421,792	751
1914	2,265	12,891	1,445	39,444	21,477	446,849	783
1915	2,443	13,424	2,161	40,492	24,417	453,109	822
1916	2,744	12,896	502	41,944	23,868	509,589	853
1917	4,690	13,205	1,838	43,404	25,943	591,927	895
1918	29,938	12,454	9,891	45,182	26,792	645,929	925
1919	14,048	12,629	17,458	47,648	29,140	763,764	938
1920	51,777	14,003	6,044	54,404	34,312	923,652	970
1921	66,233	14,746	2,650	58,127	42,472	869,099	991
1922	23,512	15,059	2,652	59,613	43,607	828,368	996
1923	20,963	14,937	2,787	60,906	44,731	915,250	993
1924	10,106	16,041	1,671	61,379	46,971	941,823	987
1925	10,554	14,360	3,008	62,309	47,808	989,920	983
1926	16,608	15,005	4,914	63,208	50,361	1,061,080	976
1927	14,566	16,045	4,632	64,178	54,131	1,093,062	966
1928	20,460	15,967	4,438	64,756	58,971	1,130,344	961
1929	26,526	15,991	10,050	69,676	59,677	1,138,244	958
1930	9,208	16,632	10,115	71,317	66,000	1,099,896	930
1931	7,126	15,871	10,272	70,932	64,451	1,080,639	910
1932	20,544	15,975	5,070	67,436	57,709	891,416	851
1933	9,115	21,794	3,749	45,399	35,372	574,298	399
1934	2,240	22,209	2,704	70,323	33,053	755,471	634
1935	100	1,753	2,300	77,938	26,863	818,787	620
1936			4,339	76,807	30,894	925,667	606
1937			3,469	73,978	37,697	985,566	600
1938	66		3,146	72,102	39,992	969,666	590
1939			2,125	72,631	41,422	1,031,964	577
1940			2,326	71,037	46,031	1,107,733	570
1941			2,188	69,119	53,215	1,212,985	565
1942			2,909	63,361	54,264	1,344,312	561
1943			2,900	62,852	62,016	1,808,032	559
1944			3,464	63,597	71,929	2,277,951	558
1945			4,534	63,733	85,726	2,753,100	555
1946	6,500		5,509	64,190	99,810	3,101,460	556
1947	250		5,491	64,321	108,809	3,035,112	553
1948	15		6,014	65,100	114,160	3,083,360	553
1949	50		6,707	65,680	123,216	3,024,019	551
1950			8,526	66,097	133,192	3,160,461	552
1951	50		9,746	68,534	143,314	3,279,512	553
1952	65		10,820	69,659	151,680	3,505,293	552
1953	865		13,685	71,448	162,682	3,595,524	554
1954	440		15,742	73,219	177,292	3,763,224	554
1955	4,000		15,906	76,712	186,137	3,837,480	553

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	36,182	391	8,293	27,498					
1897	34,462	395	8,393	25,674					
1898	39,091	438	9,296	29,357					
1899	47,076	508	10,790	35,778					
1900	51,969	533	11,316	40,120	1920	255,479	6,905	62,051	186,523
1901	58,412	657	13,946	43,809	1921	239,246	7,302	58,703	173,241
1902	64,810	677	14,359	49,774	1922	213,845	8,948	55,474	149,423
1903	71,330	783	16,622	53,925	1923	234,587	10,353	59,590	164,644
1904	71,309	793	16,820	53,696	1924	244,925	13,027	69,522	162,376
1905	74,495	774	16,434	57,287	1925	250,404	14,447	75,286	160,671
1906	81,546	793	16,821	63,932	1926	254,644	16,068	79,502	159,074
1907	93,555	960	20,371	72,224	1927	253,971	17,127	81,193	155,651
1908	84,427	950	20,157	63,320	1928	262,054	18,503	92,756	150,795
1909	89,367	1,013	21,722	66,632	1929	311,129	21,214	96,870	193,045
1910	100,989	1,249	25,703	74,037	1930	295,394	21,209	97,692	176,493
1911	102,860	1,286	25,569	76,005	1931	269,219	20,291	94,628	154,300
1912	107,562	1,335	26,951	79,276	1932	230,788	20,134	83,816	126,838
1913	117,201	1,382	30,600	85,219	1933	149,700	15,192	56,400	78,108
1914	119,725	2,543	33,979	83,203	1934	129,032	14,406	46,860	67,766
1915	124,760	3,120	37,128	84,512	1935	100,342	12,816	27,879	59,647
1916	135,025	5,198	38,019	91,808	1936	98,418	14,071	25,075	59,272
1917	161,070	6,532	43,001	111,537	1937	106,591	16,172	21,834	68,585
1918	175,885	6,624	50,390	118,871	1938	96,033	16,931	19,125	59,977
1919	176,213	5,961	52,455	117,797					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	95,871	51,291	226	2,747	3,108	13,311	6,019		19,169
1940	109,260	57,285	70	2,569	3,446	17,046	7,188		21,656
1941	133,388	72,050	123	2,491	3,576	22,337	7,730		25,081
1942	135,413	72,825	282	2,192	3,174	25,076	7,376		24,488
1943	112,323	60,270	134	1,972	2,902	25,242	5,371	11,213	5,219
1944	118,586	63,411	4,209	4,959	2,667	24,107	4,867	9,795	4,571
1945	123,117	54,141	1,041	19,020	2,867	25,512	5,848	10,194	4,494
1946	140,570	69,376	1,191	6,338	3,890	31,206	9,004	13,632	5,933
1947	217,999	122,352	951	4,610	4,970	44,478	11,897	22,679	6,062
1948	261,844	142,328	337	2,988	5,824	58,244	14,671	31,573	8,842
1949	263,529	133,196	376	2,947	6,251	64,589	15,565	36,502	9,029
1950	298,294	138,121	487	2,898	6,888	77,151	16,985	46,227	15,641
1951	374,210	185,917	348	3,085	7,703	95,723	19,578	55,794	12,921
1952	390,624	186,677	635	2,644	7,876	104,387	20,150	61,990	15,573
1953	455,530	204,685	2,074	13,923	8,320	119,978	21,589	77,819	17,161
1954	476,751	203,166	10,510	9,569	8,372	129,831	24,837	80,144	21,926
1955	574,649	232,550	13,111	23,604	8,914	160,663	29,675	91,777	27,532

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	6,029	3,990	363	1,676	13,034	427	5,538	7,069	1,495	56,740
1897	6,323	3,991	415	1,917	18,686	378	5,842	12,466	1,440	60,911
1898	7,336	4,202	558	2,576	22,259	512	6,944	14,803	1,566	70,252
1899	10,108	4,721	959	4,428	24,232	724	6,898	16,610	1,461	82,877
1900	10,382	5,304	904	4,174	20,499	523	6,297	13,679	1,471	84,321
1901	13,765	6,442	1,303	6,020	25,235	917	7,743	16,575	1,584	98,996
1902	14,580	6,400	1,456	6,724	25,008	910	8,268	15,830	1,707	106,105
1903	16,791	7,540	1,647	7,604	25,198	761	8,138	16,299	1,944	115,263
1904	18,225	8,407	1,748	8,070	24,734	940	8,036	15,758	2,466	116,734
1905	19,934	9,077	1,933	8,924	28,203	957	9,265	17,981	2,635	125,267
1906	23,159	10,754	2,208	10,197	30,978	1,055	8,925	20,998	3,011	138,694
1907	27,203	11,900	2,724	12,579	33,891	1,020	10,002	22,869	3,376	158,025
1908	31,745	13,203	3,303	15,239	33,856	1,256	10,987	21,613	3,817	153,845
1909	33,673	13,599	5,469	14,605	33,336	898	11,625	20,813	3,706	160,082
1910	33,204	13,198	4,354	15,652	37,739	1,442	11,568	24,729	4,012	175,944
1911	35,890	13,400	5,409	17,081	38,234	1,203	12,525	24,506	3,967	180,951
1912	39,905	14,077	4,945	20,883	39,997	1,369	12,293	26,335	4,256	191,720
1913	39,270	13,739	4,364	21,167	40,296	1,572	12,666	26,058	4,213	200,980
1914	39,102	13,789	5,019	20,294	43,970	2,019	13,294	28,657	5,811	208,608
1915	40,606	14,174	7,052	19,380	39,756	1,588	8,993	29,175	6,106	211,228
1916	45,265	13,793	7,872	23,600	49,127	2,931	9,377	36,819	6,572	235,989
1917	54,270	19,641	9,106	25,523	49,634	2,416	9,841	37,377	7,410	272,384
1918	67,865	34,714	9,207	23,944	49,754	4,752	6,146	38,856	10,055	303,559
1919	86,124	52,941	8,507	24,676	72,131	5,602	8,259	58,270	10,008	344,476
1920	75,400	40,054	9,813	25,533	67,496	7,859	8,490	51,147	12,345	410,720
1921	67,638	32,130	10,038	25,470	51,710	6,324	6,586	38,800	13,108	371,702
1922	62,851	29,706	9,586	23,559	55,390	6,732	6,123	42,535	14,447	346,533
1923	72,818	37,059	10,041	25,718	61,506	8,049	5,999	47,458	14,912	383,823
1924	79,554	37,995	11,073	30,486	65,890	8,109	7,282	50,499	16,521	406,890
1925	93,736	36,379	12,589	44,768	69,581	9,327	7,379	52,875	16,944	430,665
1926	110,387	41,328	13,219	55,840	74,109	10,272	7,363	56,474	17,597	456,737
1927	118,567	39,950	13,547	65,070	72,871	9,836	7,312	55,723	19,345	464,754
1928	130,768	44,183	15,152	71,433	77,397	11,082	6,657	59,658	19,471	489,690
1929	123,333	44,214	14,863	64,256	78,893	11,744	7,376	59,773	22,536	535,891
1930	128,346	43,626	16,131	68,589	86,294	12,117	7,741	66,436	24,234	534,268
1931	153,520	67,182	19,071	67,267	94,325	9,089	10,427	74,809	25,359	542,423
1932	121,866	51,364	16,315	54,187	78,867	9,201	10,697	58,969	23,368	454,889
1933	101,795	57,253	11,496	33,046	78,644	6,933	6,608	65,103	17,517	347,656
1934	166,970	114,207	11,367	41,396	99,192	8,037	6,335	84,820	18,655	413,849
1935	216,408	164,839	12,219	39,350	109,964	9,034	7,408	93,522	15,849	442,563
1936	264,144	192,873	13,449	57,822	123,960	12,528	9,636	101,796	17,779	504,301
1937	259,891	180,598	14,330	64,963	141,137	16,923	9,803	114,411	16,526	524,145
1938	268,193	190,192	15,151	62,850	148,716	14,971	9,293	124,452	15,817	528,759
1939	274,134	178,679	22,887	72,568	183,815	18,945	9,029	155,841	14,987	568,807
1940	256,213	172,295	23,885	60,033	238,392	16,999	10,183	211,210	14,620	618,485
1941	274,683	202,131	23,091	49,461	254,152	21,024	11,522	221,606	14,612	676,835
1942	335,687	282,644	22,393	30,650	247,740	24,962	13,137	209,641	13,416	732,256
1943	606,107	557,296	22,017	26,794	252,931	31,296	12,571	209,064	12,931	984,292
1944	833,187	787,468	19,978	25,741	280,964	39,530	13,354	228,080	12,975	1,245,712
1945	1,016,013	965,308	20,676	30,029	308,113	36,322	12,946	258,845	12,769	1,460,012
1946	1,058,627	999,367	19,736	39,524	312,189	41,390	12,753	258,046	12,871	1,524,257
1947	905,488	839,675	26,934	38,879	327,087	63,217	15,722	248,148	12,624	1,463,198
1948	866,872	787,830	36,153	42,889	316,766	61,631	18,589	236,546	13,384	1,458,866
1949	830,196	746,775	40,146	43,275	320,009	56,930	20,094	242,985	13,613	1,427,347
1950	893,335	786,364	52,118	54,853	304,546	61,916	16,674	225,956	14,316	1,510,491
1951	818,416	697,696	59,963	60,757	367,059	81,675	17,569	267,815	14,804	1,574,489
1952	853,734	731,789	63,192	58,753	393,241	80,179	20,754	292,308	15,931	1,653,530
1953	813,848	683,969	72,778	57,101	371,232	80,808	23,271	267,153	16,169	1,656,779
1954	858,831	726,333	77,820	54,678	397,207	72,929	22,919	301,359	18,214	1,751,003
1955	813,059	656,361	88,644	68,054	359,747	83,851	22,559	253,337	19,443	1,766,898

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	40,191	2,833	663	32,650	4,045
1897	44,843	5,287	535	34,722	4,299
1898	54,528	6,443	572	42,598	4,915
1899	67,519	8,967	1,289	52,094	5,169
1900	67,102	7,835	1,220	52,226	5,821
1901	80,083	8,766	1,718	61,762	7,837
1902	86,104	8,634	2,126	66,172	9,172
1903	91,582	9,914	2,251	68,999	10,418
1904	90,733	8,846	1,972	68,156	11,759
1905	95,815	9,500	1,414	70,349	14,552
1906	107,373	11,623	1,304	77,317	17,129
1907	123,778	13,956	2,672	81,578	25,572
1908	116,503	12,523	2,164	70,750	31,066
1909	122,050	14,792	1,275	62,030	43,953
1910	136,845	17,100	858	64,335	54,552
1911	140,678	15,443	942	67,245	57,048
1912	149,196	18,033	1,403	67,802	61,958
1913	156,761	19,428	951	69,884	66,498
1914	165,141	20,535	1,055	71,345	72,206
1915	165,804	19,235	1,009	75,423	70,137
1916	190,819	25,345	937	83,276	81,261
1917	222,609	27,953	926	100,427	93,303
1918	231,298	22,740	13,618	103,632	91,308
1919	276,934	35,465	4,999	129,327	107,143
1920	307,647	32,861	1,572	145,201	128,013
1921	269,780	23,614	2,965	120,567	122,634
1922	277,227	27,683	1,369	129,652	118,523
1923	309,564	33,204	2,614	139,248	134,498
1924	337,436	33,736	2,093	152,532	149,075
1925	360,052	37,107	2,214	161,870	158,861
1926	377,526	37,425	1,336	170,346	168,419
1927	385,920	39,954	1,316	167,395	177,255
1928	407,193	34,771	2,205	182,983	187,234
1929	433,853	38,802	4,003	186,487	204,561
1930	441,020	37,907	2,316	190,895	209,902
1931	452,333	55,292	3,480	183,198	210,363
1932	370,131	33,824	5,040	153,528	177,739
1933	278,800	26,533	7,494	124,401	120,372
1934	345,035	39,114	16,164	152,321	137,436
1935	392,331	49,177	3,097	180,618	159,439
1936	451,934	53,306	12,566	212,639	173,423
1937	469,744	51,729	2,493	228,251	187,271
1938	473,006	52,328	4,906	219,765	196,007
1939	511,891	59,893	12,108	242,224	197,666
1940	559,276	74,846	11,382	268,355	204,693
1941	613,422	83,476	2,450	323,257	204,239
1942	673,669	89,496	8,735	375,685	199,753
1943	921,492	103,768	78,130	504,837	234,757
1944	1,177,362	109,031	226,475	555,747	286,109
1945	1,383,372	125,475	241,928	643,916	372,053
1946	1,437,578	131,420	159,559	687,611	458,988
1947	1,376,463	104,394	16,873	748,420	506,776
1948	1,370,453	115,148	33,695	716,618	504,992
1949	1,335,375	96,280	33,809	716,900	488,386
1950	1,413,472	102,365	55,360	772,569	483,178
1951	1,471,520	108,075	81,391	812,175	469,879
1952	1,546,791	116,454	94,240	848,922	487,175
1953	1,544,448	110,541	59,771	864,101	510,035
1954	1,630,466	124,736	72,364	899,088	534,278
1955	1,639,068	116,490	65,270	919,437	537,871

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	152	2,713		10,445	3,239	56,740	81
1897	33	2,603	8	10,160	3,264	60,911	79
1898	10	2,756		9,960	2,998	70,252	78
1899		2,571	34	9,660	3,093	82,877	78
1900		3,642	4	9,760	3,813	84,321	80
1901	25	4,285	42	10,465	4,096	98,996	92
1902	70	3,937	44	11,425	4,525	106,105	99
1903	55	5,438	285	12,311	5,592	115,263	104
1904	183	6,251	159	13,095	6,313	116,734	113
1905	2,105	7,218	806	13,510	5,813	125,267	114
1906	68	9,125	303	14,865	6,960	138,694	118
1907	66	10,234	490	15,490	7,967	158,025	125
1908	117	12,056	303	16,015	8,851	153,845	130
1909	160	12,322	203	15,975	9,372	160,082	129
1910	99	12,540	383	16,435	9,642	175,944	130
1911	273	12,291	409	17,080	10,220	180,951	128
1912	310	13,263	190	17,530	11,231	191,720	129
1913	991	13,113	215	17,770	12,130	200,980	129
1914	338	12,891	533	17,890	11,815	208,608	131
1915	705	13,424	15	18,065	13,215	211,228	136
1916	812	12,896	473	18,425	12,564	235,989	137
1917	3,468	13,205	1,792	18,591	12,719	272,384	140
1918	20,516	12,454	6,529	19,130	13,632	303,559	147
1919	6,605	12,629	13,551	20,805	13,952	344,476	147
1920	44,433	14,003	5,096	23,568	15,973	410,720	151
1921	39,387	14,746	2,073	24,220	21,496	371,702	153
1922	6,484	15,059	1,321	24,885	21,557	346,533	155
1923	10,803	14,937	1,439	25,275	21,805	383,823	155
1924	2,627	16,041	1,423	26,550	22,813	406,890	155
1925	5,125	14,360	2,433	27,005	21,690	430,665	157
1926	11,105	15,005	3,367	27,305	22,429	456,737	158
1927	8,107	16,045	3,714	27,780	23,188	464,754	156
1928	11,071	15,967	3,301	27,175	24,983	489,690	157
1929	17,160	15,991	5,686	32,275	30,926	535,891	157
1930	1,989	16,632	8,660	33,145	32,822	534,268	155
1931	1,335	15,871	8,997	32,730	31,157	542,423	148
1932	5,220	15,975	4,236	31,790	27,537	454,889	135
1933	811	21,794	2,951	24,980	18,320	347,656	84
1934	1	22,209	1,626	27,522	17,456	413,849	105
1935		1,753	1,689	33,980	12,810	442,563	106
1936			3,725	33,644	14,998	504,301	106
1937			2,892	32,092	19,417	524,145	105
1938	38		2,509	31,530	21,676	528,759	106
1939			1,561	32,757	22,598	568,807	105
1940			1,664	32,292	25,253	618,485	103
1941			1,450	31,602	30,361	676,835	99
1942			2,018	26,406	30,163	732,256	98
1943			2,121	26,391	34,288	984,292	98
1944			2,283	26,444	39,623	1,245,712	97
1945			3,322	26,605	46,713	1,460,012	96
1946	3,000		3,696	26,845	53,138	1,524,257	97
1947	50		3,524	26,960	56,201	1,463,198	95
1948			3,697	27,080	57,636	1,458,866	95
1949	50		3,991	27,205	60,726	1,427,347	95
1950			5,264	27,405	64,350	1,510,491	95
1951			6,420	28,655	67,894	1,574,489	95
1952			6,710	29,365	70,664	1,653,530	95
1953			8,431	29,490	74,410	1,656,779	95
1954	300		9,135	30,105	80,997	1,751,003	95
1955	3,800		9,596	31,345	83,089	1,766,898	95

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	31,050	7,644	5,290	18,116					
1897	28,244	7,316	4,820	16,108					
1898	32,773	8,531	5,590	18,652					
1899	38,179	9,489	6,499	22,191					
1900	43,731	10,874	7,443	25,414	1920	348,113	168,241	38,183	141,689
1901	48,976	12,291	8,337	28,348	1921	345,795	182,941	36,124	126,730
1902	56,724	14,389	9,657	32,678	1922	325,830	187,244	32,327	106,259
1903	62,894	16,216	10,710	35,968	1923	347,621	166,960	57,968	122,693
1904	64,977	16,749	11,065	37,163	1924	344,207	132,781	63,004	148,422
1905	66,608	17,907	11,350	37,351	1925	348,994	101,640	69,584	177,770
1906	75,559	19,722	13,376	42,461	1926	367,560	105,944	72,593	189,023
1907	88,750	24,884	15,776	48,090	1927	375,425	106,675	80,673	188,077
1908	86,550	25,904	15,049	45,597	1928	376,246	106,252	87,167	182,827
1909	93,892	30,950	15,531	47,411	1929	360,547	103,763	61,686	195,098
1910	102,867	32,813	16,994	53,060	1930	331,201	92,392	63,369	175,440
1911	119,142	38,069	19,281	61,792	1931	298,703	87,379	56,053	155,271
1912	132,214	42,544	23,999	65,671	1932	241,312	78,891	43,648	118,773
1913	152,271	46,036	26,895	79,340	1933	117,419	39,498	26,954	50,967
1914	165,996	48,398	22,439	95,159	1934	148,742	52,534	25,090	71,118
1915	169,252	43,633	23,123	102,496	1935	126,582	44,672	20,876	61,034
1916	186,125	56,536	24,658	104,931	1936	130,931	43,483	20,583	66,865
1917	215,532	74,891	27,224	113,417	1937	140,692	47,931	19,381	73,380
1918	233,171	91,601	28,198	113,372	1938	145,775	52,392	19,762	73,621
1919	255,793	112,117	29,789	113,887					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	159,546	65,262	297	5,708	20,047	27,608	12,296		28,328
1940	180,524	72,091	215	5,916	21,540	35,942	14,112		30,708
1941	204,826	78,374	446	5,776	22,911	47,108	15,411		34,800
1942	207,299	75,621	286	5,151	23,284	54,827	15,843		32,287
1943	184,572	60,493	256	4,652	22,492	58,653	13,669	17,762	6,595
1944	190,479	64,848	364	6,991	23,170	60,697	12,575	18,749	3,085
1945	199,211	60,826	591	10,921	23,636	65,332	13,747	20,727	3,431
1946	252,793	80,067	878	10,670	27,761	78,445	20,397	30,571	4,004
1947	344,596	118,027	494	7,882	34,455	103,799	31,937	42,615	5,387
1948	418,458	144,036	313	6,844	39,002	127,937	40,660	57,250	5,652
1949	449,254	144,325	278	6,709	41,775	145,783	43,757	66,972	4,691
1950	507,253	156,660	675	6,081	44,837	169,190	46,706	83,895	5,707
1951	567,507	187,502	290	6,522	49,148	186,325	52,167	87,773	5,564
1952	606,064	206,232	788	6,269	51,433	197,694	53,154	92,683	6,780
1953	643,564	215,305	998	7,106	54,004	209,508	54,455	103,224	8,810
1954	687,876	229,418	1,457	5,589	56,622	221,886	60,502	111,328	11,819
1955	758,665	236,857	2,594	6,285	61,886	252,934	69,541	128,108	12,854

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	2,607	18	428	2,161	8,753	374	3,032	5,347	3,312	45,722
1897	2,667	21	420	2,226	11,121	382	3,269	7,470	3,774	45,806
1898	3,526	26	566	2,934	14,483	517	3,626	10,340	3,165	53,947
1899	4,610	29	770	3,811	17,388	571	3,988	12,829	3,088	63,265
1900	5,005	31	858	4,116	17,287	557	4,072	12,658	2,499	68,522
1901	5,537	35	937	4,565	18,850	470	4,159	14,221	2,484	75,847
1902	6,698	44	1,121	5,533	18,967	738	4,307	13,922	2,445	84,834
1903	7,637	50	1,308	6,279	20,096	748	4,420	14,928	2,241	92,868
1904	8,196	59	1,247	6,890	18,906	337	4,546	14,023	2,406	94,485
1905	9,256	70	1,369	7,817	20,796	603	4,855	15,338	2,539	99,199
1906	12,170	93	1,809	10,268	23,357	776	4,738	17,843	3,304	114,390
1907	13,757	101	2,091	11,565	26,342	782	5,305	20,255	4,739	133,588
1908	14,481	106	2,199	12,176	25,256	821	6,382	18,053	5,624	131,911
1909	16,750	115	2,599	14,036	27,871	766	6,189	20,916	3,533	142,046
1910	15,767	78	5,662	10,027	30,127	1,126	6,759	22,242	4,412	153,173
1911	19,936	290	6,263	13,383	32,003	1,069	6,921	24,013	4,530	175,611
1912	23,193	107	6,951	16,135	36,610	1,236	7,537	27,837	5,285	197,302
1913	22,691	130	6,469	16,092	40,245	1,669	9,139	29,437	5,605	220,812
1914	22,696	188	6,903	15,605	41,922	1,521	9,791	30,610	7,627	238,241
1915	24,639	132	4,912	19,595	41,167	1,627	8,803	30,737	6,823	241,881
1916	30,012	150	6,221	23,641	50,093	2,389	9,300	38,404	7,370	273,600
1917	37,460	187	8,041	29,232	58,634	2,583	9,948	46,103	7,917	319,543
1918	50,788	2,604	10,907	37,277	50,182	3,775	8,245	38,162	8,229	342,370
1919	79,534	39,234	9,521	30,779	75,226	5,209	10,127	59,890	8,735	419,288
1920	80,232	30,625	12,263	37,344	72,782	6,119	11,202	55,461	11,805	512,932
1921	81,649	28,494	13,641	39,514	57,085	5,114	10,267	41,704	12,868	497,397
1922	80,658	23,219	15,153	42,286	61,431	5,778	9,785	45,868	13,916	481,835
1923	93,818	31,482	17,095	45,241	74,549	6,843	9,849	57,857	15,439	531,427
1924	99,234	29,009	17,444	52,781	74,775	3,997	10,602	60,176	16,717	534,933
1925	114,746	29,263	19,377	66,106	76,235	6,248	10,572	59,415	19,280	559,255
1926	135,781	25,716	20,884	89,181	80,102	5,972	10,915	63,215	20,900	604,343
1927	149,953	25,361	20,536	104,056	81,685	6,319	11,108	64,258	21,245	628,308
1928	161,818	24,383	19,550	117,885	80,620	7,236	10,421	62,963	21,970	640,654
1929	149,617	22,732	14,474	112,411	70,268	5,804	10,125	54,339	21,921	602,353
1930	143,688	18,254	13,484	111,950	70,598	5,403	10,128	55,067	20,141	565,628
1931	142,322	18,184	13,943	110,195	77,366	4,404	10,329	62,633	19,825	538,216
1932	127,911	19,049	11,636	97,226	47,714	2,941	7,509	37,264	19,590	436,527
1933	62,268	14,128	7,090	41,050	35,193	1,686	5,882	27,625	11,762	226,642
1934	111,613	39,101	9,056	63,456	64,652	2,682	7,511	54,459	16,615	341,622
1935	147,189	65,803	12,222	69,164	86,421	2,655	8,724	75,042	16,032	376,224
1936	184,340	76,744	15,731	91,865	89,311	4,556	9,426	75,329	16,784	421,366
1937	204,960	88,712	19,700	96,548	99,406	4,738	11,644	83,024	16,363	461,421
1938	175,341	70,713	22,783	81,845	104,689	4,323	10,627	89,739	15,102	440,907
1939	174,475	75,809	28,192	70,474	114,408	5,299	10,639	98,470	14,728	463,157
1940	155,975	65,653	33,358	56,964	138,696	5,745	10,822	122,129	14,053	489,248
1941	159,494	71,908	36,819	50,767	158,263	6,205	12,619	139,439	13,567	536,150
1942	213,288	123,173	40,945	49,170	179,148	7,131	15,714	156,303	12,321	612,056
1943	416,821	325,434	42,848	48,539	210,969	7,729	17,420	185,820	11,378	823,740
1944	597,680	514,746	40,793	42,141	233,863	11,876	18,791	203,196	10,217	1,032,239
1945	814,803	731,101	42,040	41,662	269,085	11,057	19,597	238,431	9,989	1,293,088
1946	976,815	878,719	46,102	51,994	337,736	12,900	20,807	304,029	9,859	1,577,203
1947	948,564	833,417	65,107	50,040	268,311	19,387	24,665	224,259	10,443	1,571,914
1948	920,159	794,644	80,856	44,659	274,802	16,646	28,887	229,269	11,075	1,624,494
1949	869,209	741,539	86,916	40,754	266,389	16,200	31,194	218,995	11,820	1,596,672
1950	863,045	736,520	91,706	34,819	265,867	19,587	28,931	217,349	13,805	1,649,970
1951	829,864	702,413	94,420	33,031	293,709	25,494	31,057	237,158	13,943	1,705,023
1952	891,941	762,813	98,077	31,051	339,902	28,415	35,365	276,122	13,856	1,851,763
1953	955,085	816,632	110,568	27,885	325,032	24,673	38,575	261,784	15,064	1,938,745
1954	961,109	820,235	113,761	27,113	346,281	25,697	41,467	279,117	16,955	2,012,221
1955	965,518	810,441	124,310	30,767	327,765	29,085	41,565	257,115	18,634	2,070,582

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	33,170	607		19,472	13,091
1897	33,432	1,087		19,027	13,318
1898	41,585	1,233		22,135	18,217
1899	52,158	286		20,001	31,871
1900	57,222	1,326		19,222	36,674
1901	63,840	1,535		21,470	40,835
1902	72,002	1,371		24,511	46,120
1903	79,529	1,571		35,678	42,280
1904	79,453	1,429		35,551	42,473
1905	83,459	1,006		37,090	45,363
1906	96,193	1,367		41,449	53,377
1907	114,128	1,579		47,921	64,628
1908	110,224	1,380		46,655	62,189
1909	119,185	1,656		48,048	69,481
1910	130,511	1,829		57,078	71,604
1911	148,602	2,151		42,624	103,827
1912	167,186	3,059		48,975	115,152
1913	188,638	3,652		55,868	129,118
1914	204,186	4,554		88,196	111,436
1915	204,368	4,829		79,730	119,809
1916	236,816	5,294		94,781	136,741
1917	280,238	6,920		113,052	160,266
1918	290,374	6,664	2,016	121,700	159,994
1919	365,907	8,740	1,514	159,977	195,676
1920	455,465	8,591	493	187,152	259,229
1921	415,091	7,257	1,127	158,319	248,388
1922	406,698	8,764	290	162,583	235,061
1923	461,362	10,592	449	180,272	270,049
1924	468,219	10,093	173	176,491	281,462
1925	491,829	10,487	228	186,309	294,805
1926	533,458	12,097	232	201,343	319,786
1927	553,590	11,895	297	206,962	334,436
1928	558,559	11,608	235	201,779	344,937
1929	522,471	5,558	342	183,377	333,194
1930	485,604	6,367	102	169,643	309,492
1931	459,654	7,641	405	152,611	298,997
1932	354,551	4,289	742	110,873	238,647
1933	180,069	4,176	965	57,717	117,211
1934	279,907	5,958	3,199	103,560	167,190
1935	317,502	7,193	596	121,607	188,106
1936	361,693	8,925	2,310	143,040	207,418
1937	400,678	8,407	691	157,961	233,619
1938	381,354	7,851	1,246	143,675	228,582
1939	403,895	8,952	2,055	158,114	234,774
1940	429,063	10,393	2,032	168,919	247,719
1941	475,041	11,749	1,827	204,087	257,378
1942	550,109	13,318	2,872	263,808	270,111
1943	758,772	14,536	38,273	380,527	325,436
1944	961,599	16,410	82,207	451,112	411,870
1945	1,215,735	16,929	116,888	535,150	546,768
1946	1,487,873	18,856	79,884	702,624	686,509
1947	1,479,778	17,682	14,028	682,956	765,112
1948	1,527,618	17,695	20,245	702,578	787,100
1949	1,492,991	16,852	17,940	688,914	769,285
1950	1,539,174	18,495	25,858	733,677	761,144
1951	1,586,348	20,743	32,592	786,140	746,873
1952	1,726,278	24,845	43,242	866,203	791,988
1953	1,802,396	24,058	24,879	915,336	838,123
1954	1,866,065	24,340	36,963	932,695	872,067
1955	1,915,657	21,514	37,491	982,150	874,502

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Table 3—State Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	103		831	8,676	2,942	45,722	237
1897	49		471	9,092	2,762	45,806	243
1898			532	9,061	2,769	53,947	252
1899			119	8,420	2,568	63,265	253
1900			551	8,063	2,686	68,522	268
1901			551	8,589	2,867	75,847	294
1902			633	9,348	2,851	84,834	316
1903			406	9,339	3,594	92,868	353
1904			601	10,772	3,659	94,485	365
1905			96	11,624	4,020	99,199	389
1906			759	12,752	4,686	114,390	406
1907	78		195	13,552	5,635	133,588	422
1908	185		819	14,436	6,247	131,911	455
1909	626		349	15,713	6,173	142,046	466
1910	485		786	14,890	6,501	153,173	497
1911	1,116		123	17,970	7,800	175,611	541
1912	913		765	19,567	8,871	197,302	585
1913	1,400		743	20,641	9,390	220,812	622
1914	1,927		912	21,554	9,662	238,241	652
1915	1,738		2,146	22,427	11,202	241,881	686
1916	1,932		29	23,519	11,304	273,600	716
1917	1,222		46	24,813	13,224	319,543	755
1918	9,422		3,362	26,052	13,160	342,370	778
1919	7,443		3,907	26,843	15,188	419,288	791
1920	7,344		948	30,836	18,339	512,932	819
1921	26,846		577	33,907	20,976	497,397	838
1922	17,028		1,331	34,728	22,050	481,835	841
1923	10,160		1,348	35,631	22,926	531,427	838
1924	7,479		248	34,829	24,158	534,933	832
1925	5,429		575	35,304	26,118	559,255	826
1926	5,503		1,547	35,903	27,932	604,343	818
1927	6,459		918	36,398	30,943	628,308	810
1928	9,389		1,137	37,581	33,988	640,654	804
1929	9,366		4,364	37,401	28,751	602,353	801
1930	7,219		1,455	38,172	33,178	565,628	775
1931	5,791		1,275	38,202	33,294	538,216	762
1932	15,324		834	35,646	30,172	436,527	716
1933	8,304		798	20,419	17,052	226,642	315
1934	2,239		1,078	42,801	15,597	341,622	529
1935	100		611	43,958	14,053	376,224	514
1936			614	43,163	15,896	421,366	500
1937			577	41,886	18,280	461,421	495
1938	28		637	40,572	18,316	440,907	484
1939			564	39,874	18,824	463,157	472
1940			662	38,745	20,778	489,248	467
1941			738	37,517	22,854	536,150	466
1942			891	36,955	24,101	612,056	463
1943			779	36,461	27,728	823,740	461
1944			1,181	37,153	32,306	1,032,239	461
1945			1,212	37,128	39,013	1,293,088	459
1946	3,500		1,813	37,345	46,672	1,577,203	459
1947	200		1,967	37,361	52,608	1,571,914	458
1948	15		2,317	38,020	56,524	1,624,494	458
1949			2,716	38,475	62,490	1,596,672	456
1950			3,262	38,692	68,842	1,649,970	457
1951	50		3,326	39,879	75,420	1,705,023	458
1952	65		4,110	40,294	81,016	1,851,763	457
1953	865		5,254	41,958	88,272	1,938,745	459
1954	140		6,607	43,114	96,295	2,012,221	459
1955	200		6,310	45,367	103,048	2,070,582	458

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	153	120	33						
1897	147	116	31						
1898	184	145	39						
1899	218	172	46						
1900	259	204	55		1920	1,776	1,693	36	47
1901	323	254	69		1921	2,086	2,000	38	48
1902	412	324	88		1922	2,053	1,980	35	38
1903	460	362	98		1923	2,373	2,285	46	42
1904	511	442	69		1924	2,612	2,539	39	34
1905	577	543	34		1925	2,962	2,887	34	41
1906	685	647	38		1926	3,441	3,342	52	47
1907	873	776	97		1927	3,854	3,746	54	54
1908	841	746	95		1928	4,265	4,208	57	
1909	864	705	49	110	1929	4,640	4,586	3	51
1910	1,031	897	74	60	1930	4,908	4,587	6	315
1911	1,025	938	87		1931	4,544	4,478	26	40
1912	1,162	1,080	81	1	1932	4,556	4,509	37	10
1913	1,258	1,192	66		1933	1,512	1,512		
1914	1,251	1,210	41		1934	3,070	3,054		16
1915	1,184	1,096	31	57	1935	2,440	2,435	3	2
1916	1,238	1,153	31	54	1936	2,076	2,065	9	2
1917	1,274	1,194	29	51	1937	2,177	2,124	1	52
1918	1,242	1,170	27	45	1938	2,195	2,137	47	11
1919	1,382	1,310	29	43					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	2,215				59	1,857	246		53
1940	2,231				65	1,836	279		51
1941	2,196				51	1,897	205		43
1942	2,053				45	1,787	194		27
1943	1,882				37	1,703	127	14	1
1944	1,720				29	1,557	131	3	
1945	1,585				22	1,470	92	1	
1946	1,633				18	1,523	84	7	1
1947	1,909				29	1,762	111	1	6
1948	2,289				31	2,094	158	5	1
1949	2,782				29	2,488	266	5	
1950	3,324				36	2,998	278	18	1
1951	4,131				43	3,755	288	44	1
1952	4,639				50	4,167	391	31	
1953	5,641				70	5,101	434	36	
1954	6,187				75	5,661	423	28	1
1955	7,087				77	6,471	490	50	

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	36		36		11		1	10	7	207
1897	46		46		14	1	1	12	9	216
1898	88		88		17			17	7	296
1899	155		155		41	2	2	37	16	430
1900	223		223		97	4	10	83	20	599
1901	242		242		86	3	8	75	19	670
1902	269		269		65	6	8	51	14	760
1903	257		257		126	1	5	120	15	858
1904	254		254		140	1	8	131	15	920
1905	279		239	40	113	3	6	104	15	984
1906	313		313		140	2	9	129	14	1,152
1907	266		266		142	1	6	135	18	1,299
1908	198		191	7	107	1	7	99	17	1,163
1909	200		125	75	146	3	11	132	20	1,230
1910	307		205	102	152	5	16	131	21	1,511
1911	493		339	154	136	11	8	117	20	1,674
1912	543		364	179	160	2	13	145	22	1,887
1913	626		420	206	186	3	11	172	28	2,098
1914	727		555	172	233	7	18	208	54	2,265
1915	757		511	246	219	2	12	205	54	2,214
1916	956		722	234	253	9	26	218	49	2,496
1917	1,092		913	179	366	5	23	338	49	2,781
1918	1,351	280	981	90	336	14	23	299	53	2,982
1919	1,581	478	1,099	4	462	23	24	415	37	3,462
1920	2,214	700	1,370	144	684	39	44	601	29	4,703
1921	2,095	593	1,223	279	484	10	35	439	41	4,706
1922	1,637	410	887	340	602	22	53	527	43	4,335
1923	2,018	631	936	451	609	25	54	530	42	5,042
1924	2,396	582	1,057	757	583	12	64	507	43	5,634
1925	2,662	545	1,147	970	541	18	52	471	44	6,209
1926	2,771	509	1,216	1,046	609	16	55	538	68	6,889
1927	2,941	413	1,235	1,293	535	23	53	459	150	7,480
1928	3,163	426	1,271	1,466	602	35	57	510	143	8,173
1929	3,732	473	1,581	1,678	584	44	62	478	120	9,076
1930	3,388	232	1,428	1,728	710	24	57	629	119	9,125
1931	3,094	278	1,279	1,537	754	23	119	612	128	8,520
1932	2,647	247	900	1,500	535	16	102	417	147	7,885
1933	559	106	29	424	99	4	8	87	15	2,185
1934	1,304	371	309	624	598	9	42	547	119	5,091
1935	1,444	658	302	484	783	15	37	731	129	4,796
1936	1,703	758	439	506	703	14	36	653	133	4,615
1937	1,962	765	689	508	707	14	57	636	123	4,969
1938	2,143	707	905	531	624	12	54	558	117	5,079
1939	2,122	684	1,016	422	618	12	61	545	118	5,073
1940	2,301	701	1,176	424	826	15	159	652	126	5,484
1941	2,357	769	1,205	383	961	17	50	894	110	5,624
1942	2,491	965	1,202	324	1,323	22	91	1,210	106	5,973
1943	3,704	2,218	1,185	301	1,432	24	113	1,295	100	7,118
1944	5,545	4,190	1,139	216	1,231	20	125	1,086	91	8,587
1945	7,520	6,249	1,069	202	1,393	22	100	1,271	78	10,576
1946	8,518	7,334	929	255	1,917	29	108	1,780	72	12,140
1947	9,099	7,857	921	321	1,893	28	134	1,731	76	12,977
1948	9,508	8,298	928	282	1,422	27	210	1,185	80	13,299
1949	9,090	7,940	870	280	1,573	19	192	1,362	74	13,519
1950	9,033	7,987	895	151	1,751	41	200	1,510	70	14,178
1951	9,189	8,130	886	173	1,888	32	224	1,632	68	15,276
1952	10,082	8,807	1,035	240	1,993	59	212	1,722	72	16,786
1953	10,898	9,486	1,093	319	2,131	37	203	1,891	81	18,751
1954	11,284	9,610	1,309	365	2,407	39	290	2,078	72	19,950
1955	11,550	9,561	1,323	666	2,317	50	317	1,950	83	21,037

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	193				193
1897	201				201
1898	277				277
1899	405				405
1900	568				568
1901	634				634
1902	719				719
1903	811				811
1904	865				865
1905	922				922
1906	1,083				1,083
1907	1,235				1,235
1908	1,085				1,085
1909	1,145				1,145
1910	1,410				1,410
1911	1,566				1,566
1912	1,768				1,768
1913	1,965				1,965
1914	2,107				2,107
1915	2,043				2,043
1916	2,306				2,306
1917	2,573				2,573
1918	2,737				2,737
1919	3,212				3,212
1920	4,422				4,422
1921	4,378			1	4,377
1922	3,979				3,979
1923	4,736				4,736
1924	5,234				5,234
1925	5,764				5,764
1926	6,393				6,393
1927	6,920				6,920
1928	7,692				7,692
1929	8,550				8,550
1930	8,382				8,382
1931	7,769			2	7,767
1932	7,057			1	7,056
1933	1,893				1,893
1934	4,353				4,353
1935	4,245				4,245
1936	4,093				4,093
1937	4,432				4,432
1938	4,481				4,481
1939	4,475			276	4,199
1940	4,816				4,816
1941	4,991				4,991
1942	5,323		5		5,318
1943	6,444		30	22	6,392
1944	7,861		4		7,857
1945	9,729		9		9,720
1946	11,173		4		11,169
1947	11,956		2	2	11,952
1948	12,221		12		12,209
1949	12,347		2		12,345
1950	12,934		4		12,930
1951	13,971		2	24	13,945
1952	15,400		1	25	15,374
1953	17,251		4	39	17,208
1954	18,329		8	52	18,269
1955	19,279		5	127	19,147

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896					14	207	1
1897					15	216	1
1898					19	296	1
1899					25	430	1
1900					31	599	1
1901					36	670	1
1902					41	760	1
1903					47	858	1
1904					55	920	2
1905					62	984	2
1906					69	1,152	2
1907					64	1,299	2
1908					78	1,163	2
1909					85	1,230	3
1910					101	1,511	3
1911					108	1,674	3
1912					119	1,887	3
1913	2		1		130	2,098	4
1914	1				157	2,265	5
1915	2				169	2,214	5
1916					190	2,496	4
1917					208	2,781	4
1918			11		234	2,982	7
1919	6		1		243	3,462	7
1920					281	4,703	6
1921	7				321	4,706	7
1922	14				342	4,335	6
1923	3		2		301	5,042	7
1924					400	5,634	6
1925					445	6,209	7
1926			1		495	6,889	7
1927	3		1		556	7,480	7
1928			1		480	8,173	6
1929	10		1		515	9,076	6
1930	52				691	9,125	6
1931	15				736	8,520	5
1932	55				773	7,885	6
1933	197				95	2,185	2
1934	61				677	5,091	4
1935					551	4,796	5
1936			27		495	4,615	4
1937			7		530	4,969	4
1938			16		582	5,079	4
1939			6		592	5,073	4
1940			11		657	5,484	4
1941			54		579	5,624	4
1942			34		616	5,973	4
1943			36		638	7,118	4
1944			37		689	8,587	4
1945			53		794	10,576	4
1946			88		879	12,140	4
1947			70		951	12,977	4
1948			49		1,029	13,299	4
1949			73		1,099	13,519	4
1950			67		1,177	14,178	4
1951			68		1,237	15,276	4
1952			76		1,310	16,786	4
1953			87		1,413	18,751	4
1954			95		1,526	19,950	4
1955			115		1,643	21,037	4

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WYOMING

Revised data for assets and liabilities and number of all banks in Wyoming, as of June 30 or the nearest available date, in the period 1896-1955 are shown in Table 1; for national banks, in Table 2; and for State commercial banks, in Table 3.[1] A separate balance sheet was not compiled for unincorporated banks in this State because adequate data were reported, either separately or in combination with data for other State commercial banks, in the reports of the Comptroller of the Currency or the State banking department.

A general description of the compilation of all-bank figures for the United States as a whole is given in Part I of this volume, the United States Summary. This summary includes the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures.

The figures for national banks in Wyoming were obtained from the abstracts and annual reports of the Comptroller of the Currency with relatively minor adjustments. A description of these figures is included in the United States Summary. Compilation of figures for State commercial banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

The primary sources of statistics for State commercial banks for the period 1896-1933 were (1) figures reported to the Comptroller of the Currency and published in his annual reports and (2) figures published in the reports and abstracts of the State banking department and by other State authorities. These sources were supplemented by data obtained from bankers' directories.

Beginning with 1934, all statistics—including the breakdowns of loans, investments, cash assets, and deposits—for State commercial banks were taken directly from data published or supplied by the Federal Deposit Insurance Corporation. There were no noninsured banks in the State after 1933.

For State commercial banks the following paragraphs describe for the period 1896-1933 (1) principal adjustments in the figures as published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[2] The United States Summary includes a discussion and evaluation of alternative estimating procedures considered, tested, and used in one or more States. It also includes

[1] Since there have been no mutual savings banks in Wyoming, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "State commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "State banks," "loan and trust companies," "stock savings banks," or "private banks and bankers" (unincorporated banks).

[2] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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examples of the use of banking trends as a guide in making State estimates.

NUMBER OF BANKS AND AGGREGATE BALANCE SHEET

The number of banks as published by the Comptroller for 1905 was reduced by four and the number for 1930 was increased by one, on the basis of information in the abstracts and reports of the State authorities. No changes were necessary in the balance-sheet data.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller regularly until 1928. For the years in which items were not reported, figures were estimated.

Real estate loans for 1896-1908 were estimated separately for private banks and State banks—for private banks, by applying to their total loans in each year the ratio of real estate loans to total loans computed from reported data for 1909; for State banks, by applying to their total loans the average of such ratios computed from reported figures for 1909, 1911, and 1912. An estimate for all State commercial banks (including private banks) for 1910 was derived by applying to total loans the average of such ratios computed from reported data for 1909 and 1911; for 1916-1927, by applying to total loans, ratios that reflected changes over the period in the ratio of real estate loans to total loans at Colorado State commercial banks; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

Estimates of collateral loans for all State commercial banks for 1896-1908 were derived by applying to total loans in each year the ratio of this item to total loans computed from reported data for 1909; for 1910 the estimate was derived by applying the average ratio for 1909 and 1911. Estimates for 1916-1924 and for 1926 and 1927 were derived by applying to total loans, ratios of this item to total loans that were interpolated between similar ratios computed from reported figures for 1915 and 1925 and for 1925 and 1928, respectively.

INVESTMENTS

A complete classification of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1929. For the years in which items were not reported, figures were estimated.

Prior to 1911 no holdings of United States Government securities were published for Wyoming banks. The National Monetary Commission Report also showed no such holdings in 1909. In these circumstances, and in view of the fact that holdings were very small in the period 1911-1915, no estimates were made for prior years.

For 1916-1920, a period of rapid increase in United States Government security holdings, estimates were derived by assuming that holdings of these securities accounted for the same proportion of the annual increase in total investments as was computed for Wyoming national banks. For 1921-1924 and 1927, estimates were derived by applying to total investments, ratios that reflected changes over the period in the ratio of United States Government securities to total investments at Wyoming national banks; these ratios were derived by interpolating technique No. 2, which is described in the United States Summary.

Small amounts of State and political subdivision securities were estimated for scattered years before 1909 on the basis of data for years that were reported in this period. Estimates for 1916-1924 and for 1927 and 1928 were derived by applying to total investments less holdings of United States Government securities (derived as indicated above), ratios that reflected changes over the period in the ratio of State and political subdivision securities to this total at Wyoming national banks; these ratios were derived by

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interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as published in the annual reports of the Comptroller was adequate, after some minor revisions, beginning with 1909 except for United States Government deposits. No attempt was made in the revised series for this State to estimate figures for this category because practically all such deposits were held by national banks.

Estimates of the breakdown of total deposits other than interbank for 1896-1904 and 1906-1908 were derived by applying to this total, ratios of time deposits to total deposits other than interbank that were extrapolated from a straight-line trend fitted roughly to ratios computed from reported data for 1905 and 1909-1924.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	2,670	132	987	1,551					
1897	2,576	127	904	1,545					
1898	3,081	162	1,219	1,700					
1899	3,592	224	1,462	1,906					
1900	4,915	288	1,985	2,642	1920	68,327	4,684	35,506	28,137
1901	5,708	329	2,209	3,170	1921	62,364	6,012	33,049	23,303
1902	6,774	456	2,750	3,568	1922	57,687	6,861	29,943	20,883
1903	7,553	507	2,983	4,063	1923	61,098	6,856	32,425	21,817
1904	7,021	468	3,122	3,431	1924	52,941	7,032	27,534	18,375
1905	8,279	549	3,652	4,078	1925	38,152	5,014	20,028	13,110
1906	10,277	713	4,425	5,139	1926	37,420	3,932	22,072	11,416
1907	13,058	884	5,400	6,774	1927	37,367	3,773	23,434	10,160
1908	13,185	968	5,467	6,750	1928	39,011	3,474	26,270	9,267
1909	14,452	1,155	6,251	7,046	1929	40,345	5,108	6,409	28,828
1910	17,916	1,657	6,863	9,396	1930	39,283	3,403	4,181	31,699
1911	17,632	1,887	6,807	8,938	1931	36,860	4,826	4,822	27,212
1912	18,245	2,035	7,464	8,746	1932	30,537	3,908	3,396	23,233
1913	19,399	2,385	7,817	9,197	1933	21,833	4,078	2,322	15,433
1914	20,205	2,193	7,839	10,173	1934	20,242	3,193	1,884	15,165
1915	21,252	2,760	9,404	9,088	1935	19,163	2,779	1,543	14,841
1916	26,242	3,188	12,390	10,664	1936	21,503	2,578	1,485	17,440
1917	36,447	3,681	17,953	14,813	1937	23,831	3,122	1,773	18,936
1918	42,408	3,537	22,406	16,465	1938	24,413	3,585	1,853	18,975
1919	50,939	3,682	26,345	20,912					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	25,196	16,729	12	564	990	2,438	558		3,905
1940	28,283	17,689	10	676	991	2,604	932		5,381
1941	30,094	18,935	13	591	1,090	2,990	1,131		5,344
1942	27,279	17,700		482	999	3,360	1,046		3,692
1943	24,763	15,934	2	535	943	4,370	961	1,445	573
1944	25,367	17,149		576	879	3,806	1,013	1,682	262
1945	26,178	16,521		466	1,199	4,415	1,053	1,953	571
1946	35,569	22,714	7	392	1,846	5,151	1,885	3,046	528
1947	49,122	29,591		1,068	2,396	7,674	3,280	4,850	263
1948	57,494	33,552	2	379	2,341	8,743	4,050	8,269	369
1949	64,978	37,063	7	492	2,016	11,303	4,296	9,967	238
1950	73,793	38,570		477	2,318	15,353	4,931	12,401	312
1951	84,081	45,983		649	2,002	16,569	5,337	13,765	453
1952	95,460	54,344		1,329	1,718	17,487	5,559	15,317	369
1953	96,469	50,720		1,160	1,869	19,144	6,010	17,774	485
1954	102,236	52,222		976	1,793	22,336	6,556	18,523	430
1955	111,766	56,439		871	1,974	24,120	7,783	20,847	596

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	481	249	75	157	792	12	299	481	388	4,331
1897	464	220	78	166	1,143	17	328	798	383	4,566
1898	490	221	90	179	1,165	18	365	782	389	5,125
1899	500	259	81	160	1,776	22	397	1,357	373	6,241
1900	600	357	85	158	1,729	34	405	1,290	345	7,589
1901	734	505	78	151	1,896	33	429	1,434	319	8,657
1902	763	547	82	134	2,464	36	550	1,878	331	10,332
1903	811	541	91	179	2,464	58	540	1,866	272	11,100
1904	944	702	114	128	2,659	29	625	2,005	225	10,849
1905	1,057	695	153	209	3,422	35	570	2,817	299	13,057
1906	1,370	959	157	254	4,478	61	791	3,626	364	16,489
1907	2,111	1,631	202	278	4,816	85	927	3,804	402	20,387
1908	2,477	1,931	187	359	4,622	120	1,128	3,374	540	20,824
1909	2,395	1,778	204	413	5,628	91	1,307	4,230	530	23,005
1910	2,397	1,855	120	422	5,600	197	1,346	4,057	776	26,689
1911	2,532	1,847	132	553	5,300	89	1,438	3,773	807	26,271
1912	2,493	1,862	163	468	5,696	103	1,501	4,092	796	27,230
1913	2,719	1,913	166	640	5,783	115	1,598	4,070	1,078	28,979
1914	2,796	1,877	171	748	6,779	216	1,685	4,878	1,076	30,856
1915	2,838	1,848	206	784	6,027	172	1,389	4,466	1,249	31,366
1916	3,336	1,860	286	1,190	9,426	291	1,640	7,495	1,327	40,331
1917	4,879	2,272	352	2,255	13,284	520	1,942	10,822	1,461	56,071
1918	7,872	5,108	506	2,258	13,570	553	1,648	11,369	1,762	65,612
1919	10,062	7,751	506	1,805	22,147	961	2,729	18,457	2,416	85,564
1920	9,622	5,793	796	3,033	17,247	887	2,147	14,213	2,893	98,089
1921	9,495	5,218	561	3,716	15,066	894	1,998	12,174	2,502	89,427
1922	7,243	4,277	253	2,713	14,514	593	2,189	11,732	2,772	82,216
1923	7,427	4,437	369	2,621	17,200	911	2,010	14,279	3,259	88,984
1924	8,893	5,146	426	3,321	16,498	976	2,536	12,986	3,197	81,529
1925	10,990	6,605	779	3,606	14,220	473	2,291	11,456	3,133	66,495
1926	12,919	7,345	1,025	4,549	13,668	419	2,146	11,103	3,197	67,204
1927	14,352	7,242	1,567	5,543	13,309	496	2,068	10,745	3,261	68,289
1928	16,322	7,237	2,313	6,772	14,872	488	1,891	12,493	2,693	72,898
1929	18,113	9,012	3,075	6,026	13,489	427	1,949	11,113	2,690	74,637
1930	15,472	6,893	2,801	5,778	14,038	310	1,879	11,849	2,544	71,337
1931	15,220	6,028	3,513	5,679	13,627	306	1,889	11,432	2,495	68,202
1932	14,263	5,913	3,144	5,206	9,214	285	1,948	6,981	2,275	56,289
1933	13,315	6,104	2,973	4,238	12,617	239	1,710	10,668	2,130	49,895
1934	14,582	7,847	3,311	3,424	15,867	220	1,515	14,132	2,064	52,755
1935	16,493	11,382	2,609	2,502	21,765	343	1,592	19,830	2,078	59,499
1936	16,840	11,932	2,485	2,423	25,259	724	1,890	22,645	1,848	65,450
1937	18,974	13,153	3,371	2,450	21,598	919	1,995	18,684	1,685	66,088
1938	16,709	11,367	3,186	2,156	23,431	821	1,753	20,857	1,592	66,145
1939	17,084	11,608	3,794	1,682	28,689	765	1,987	25,937	1,437	72,406
1940	17,080	11,272	4,324	1,484	29,099	816	2,043	26,240	1,335	75,797
1941	17,539	12,078	4,404	1,057	33,497	1,199	2,349	29,949	1,356	82,486
1942	22,909	17,581	4,191	1,137	38,120	1,150	2,751	34,219	1,291	89,599
1943	47,317	42,414	3,616	1,287	46,920	1,583	2,804	42,533	1,207	120,207
1944	68,935	64,269	3,008	1,658	51,182	1,847	2,972	46,363	1,123	146,607
1945	94,084	89,558	2,666	1,860	55,407	1,697	3,364	50,346	1,075	176,744
1946	117,403	110,125	3,811	3,467	59,762	1,914	3,708	54,140	1,216	213,950
1947	110,079	100,418	6,697	2,964	56,635	3,221	4,135	49,279	1,283	217,119
1948	115,868	104,756	7,801	3,311	60,771	3,325	4,753	52,693	1,380	235,513
1949	113,328	101,549	9,233	2,546	62,760	3,593	5,044	54,123	1,601	242,667
1950	117,959	106,829	8,849	2,281	61,390	4,438	5,050	51,902	1,907	255,049
1951	113,747	99,929	10,731	3,087	68,160	4,619	4,783	58,758	2,353	268,341
1952	126,624	112,007	11,003	3,614	69,358	5,171	5,473	58,714	2,549	293,991
1953	136,155	120,347	12,423	3,385	73,885	5,507	5,849	62,529	2,551	309,060
1954	140,803	123,796	12,725	4,282	78,600	6,320	5,964	66,316	2,896	324,535
1955	143,528	123,522	14,542	5,464	74,232	7,127	6,154	60,951	3,289	332,815

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	2,720	63		2,081	576
1897	3,020	82		2,322	616
1898	3,552	104		2,706	742
1899	4,553	178		3,482	893
1900	5,794	186	35	4,552	1,021
1901	6,484	259	47	4,925	1,253
1902	7,758	330	98	5,769	1,561
1903	8,289	365	103	6,113	1,708
1904	7,959	296	118	5,792	1,753
1905	9,921	640	122	6,984	2,175
1906	12,590	730	240	8,979	2,641
1907	15,388	836	674	10,504	3,374
1908	14,870	697	728	9,612	3,833
1909	17,211	1,099	459	10,541	5,112
1910	19,476	1,125	271	10,818	7,262
1911	18,723	979	286	9,623	7,835
1912	19,656	1,184	316	9,758	8,398
1913	21,328	1,258	247	10,326	9,497
1914	23,056	1,561	275	13,126	8,094
1915	23,168	1,162	243	12,788	8,975
1916	31,860	2,463	170	17,682	11,545
1917	46,432	3,245	149	29,277	13,761
1918	53,006	2,850	750	34,791	14,615
1919	72,672	5,713	711	48,289	17,959
1920	78,809	4,706	137	52,954	21,012
1921	68,574	4,043	130	43,415	20,986
1922	65,232	3,796	137	40,815	20,484
1923	72,746	4,463	157	42,350	25,776
1924	67,565	3,896	178	39,384	24,107
1925	56,057	2,392	116	32,474	21,075
1926	56,776	2,574	136	32,401	21,665
1927	57,851	2,489	105	32,639	22,618
1928	62,966	3,025	124	34,837	24,980
1929	62,753	2,638	86	33,704	26,325
1930	59,702	2,783	189	31,173	25,557
1931	56,829	2,884	90	28,656	25,199
1932	43,508	1,898	93	21,444	20,073
1933	40,366	2,251	107	20,142	17,866
1934	44,083	2,643	100	22,708	18,632
1935	51,281	3,807	88	28,195	19,191
1936	57,812	4,498	345	32,254	20,715
1937	58,353	3,587	109	33,703	20,954
1938	57,957	3,314	201	33,306	21,136
1939	63,866	4,562	290	37,061	21,953
1940	66,823	4,614	327	38,743	23,139
1941	73,176	5,872	333	43,901	23,070
1942	80,016	6,083	526	51,713	21,694
1943	110,295	7,511	4,479	75,416	22,889
1944	136,115	8,278	11,169	89,094	27,574
1945	165,543	8,668	11,890	110,412	34,573
1946	201,987	9,062	9,310	141,388	42,227
1947	204,032	8,195	1,662	149,489	44,686
1948	221,489	7,442	3,193	165,505	45,349
1949	227,108	7,887	3,136	170,334	45,751
1950	238,697	8,032	4,041	180,715	45,909
1951	250,025	8,098	4,379	191,167	46,381
1952	274,548	8,613	3,970	206,198	55,767
1953	286,990	9,014	2,291	210,524	65,161
1954	299,901	8,806	5,573	215,511	70,011
1955	307,649	9,740	6,537	218,148	73,224

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	42	213	24	1,096	236	4,331	24
1897	10	192	11	1,101	232	4,566	24
1898	64	191	6	1,106	206	5,125	26
1899	19	190	23	1,201	255	6,241	30
1900	4	252	47	1,169	323	7,589	33
1901	55	446	60	1,182	430	8,657	32
1902	63	435	163	1,349	564	10,332	36
1903	46	435	229	1,358	743	11,100	37
1904	95	490	66	1,552	687	10,849	40
1905	25	531	55	1,647	878	13,057	47
1906	90	690	64	2,024	1,031	16,489	53
1907	264	919	260	2,367	1,189	20,387	66
1908	188	1,223	351	2,531	1,661	20,824	76
1909	201	1,255		2,481	1,857	23,005	77
1910	445	1,462	20	3,012	2,274	26,689	85
1911	536	1,459	1	3,087	2,465	26,271	87
1912	337	1,439	8	3,146	2,644	27,230	87
1913	245	1,515	6	3,324	2,561	28,979	97
1914	338	1,536	10	3,587	2,329	30,856	104
1915	337	1,571	4	3,774	2,512	31,366	109
1916	231	1,649	2	3,948	2,641	40,331	115
1917	637	1,654	36	4,157	3,155	56,071	125
1918	2,380	1,822	160	4,625	3,619	65,612	136
1919	960	1,823	629	4,937	4,543	85,564	148
1920	5,205	2,239	226	6,110	5,500	98,089	160
1921	7,230	2,342	7	6,081	5,193	89,427	155
1922	3,473	2,381	21	6,148	4,961	82,216	146
1923	3,121	2,433	52	6,234	4,398	88,984	134
1924	2,192	2,263	17	5,448	4,044	81,529	116
1925	684	1,738	208	4,685	3,123	66,495	96
1926	748	1,714	215	4,540	3,211	67,204	93
1927	893	1,666	262	4,225	3,392	68,289	88
1928	605	1,461	36	4,285	3,545	72,898	86
1929	2,006	1,485	69	4,285	4,039	74,637	87
1930	1,414	1,482	76	4,240	4,423	71,337	84
1931	1,172	1,486	147	4,205	4,363	68,202	82
1932	3,291	1,519	52	3,830	4,089	56,289	73
1933	771	1,563	87	3,530	3,578	49,895	64
1934	92	1,352	76	4,171	2,981	52,755	63
1935	41	1,004	86	4,276	2,811	59,499	59
1936	25		110	4,262	3,241	65,450	59
1937	18		146	4,136	3,435	66,088	58
1938	94		148	4,111	3,835	66,145	58
1939	60		215	4,054	4,211	72,406	58
1940	56		229	4,027	4,662	75,797	58
1941	36		271	3,923	5,080	82,486	58
1942	27		225	3,830	5,501	89,599	57
1943			133	3,805	5,974	120,207	56
1944	80		154	3,783	6,475	146,607	56
1945	125		171	3,709	7,196	176,744	56
1946			219	3,707	8,037	213,950	56
1947	200		368	3,745	8,774	217,119	55
1948			451	3,858	9,715	235,513	55
1949			661	3,871	11,027	242,667	55
1950	72		832	3,842	11,606	255,049	53
1951	600		932	3,939	12,845	268,341	53
1952	500		1,054	4,098	13,791	293,991	52
1953	1,500		1,316	4,198	15,056	309,060	53
1954	1,700		1,380	4,438	17,116	324,535	53
1955	700		1,695	4,538	18,233	332,815	53

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	1,883	40	721	1,122					
1897	1,815	35	647	1,133					
1898	2,137	49	900	1,188					
1899	2,259	55	1,011	1,193					
1900	3,328	79	1,449	1,800	1920	43,193	989	24,422	17,782
1901	3,917	88	1,604	2,225	1921	40,343	2,621	22,875	14,847
1902	4,356	106	1,933	2,317	1922	38,009	3,575	20,419	14,015
1903	4,958	115	2,106	2,737	1923	40,993	3,498	22,272	15,223
1904	4,859	131	2,391	2,337	1924	34,924	4,185	18,039	12,700
1905	5,753	153	2,798	2,802	1925	22,586	2,664	11,500	8,422
1906	7,139	184	3,364	3,591	1926	22,036	1,871	13,026	7,139
1907	9,601	232	4,232	5,137	1927	21,857	1,881	13,678	6,298
1908	9,310	228	4,157	4,925	1928	20,888	1,606	14,153	5,129
1909	10,341	269	4,860	5,212	1929	20,852	1,864	4,936	14,052
1910	12,289	267	5,079	6,943	1930	20,652	1,557	3,020	16,075
1911	11,729	252	5,061	6,416	1931	19,674	1,394	2,669	15,611
1912	11,932	361	5,372	6,199	1932	17,865	1,575	2,426	13,864
1913	12,397	384	5,669	6,344	1933	13,332	1,976	1,898	9,458
1914	12,368	453	5,619	6,296	1934	12,358	1,247	1,481	9,630
1915	13,005	572	6,656	5,777	1935	11,845	1,218	1,236	9,391
1916	16,048	823	8,771	6,454	1936	13,512	1,428	1,220	10,864
1917	22,210	777	12,600	8,833	1937	15,351	1,522	1,458	12,371
1918	25,433	668	15,650	9,115	1938	15,585	1,718	1,495	12,372
1919	29,921	613	17,538	11,770					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	16,301	11,082	12	401	500	1,163	273		2,870
1940	18,547	11,692	5	550	553	1,259	508		3,980
1941	19,825	12,505	13	450	690	1,426	636		4,105
1942	17,575	11,701		371	664	1,717	585		2,537
1943	15,527	9,777	2	414	630	2,790	552	902	460
1944	15,478	10,692		401	529	2,018	647	1,004	187
1945	16,155	10,378		301	600	2,427	756	1,168	525
1946	22,652	14,837	7	288	865	2,933	1,256	2,010	456
1947	31,004	18,591		975	1,034	4,532	2,346	3,346	180
1948	35,261	20,514	2	315	1,133	4,952	2,554	5,624	305
1949	40,614	22,569		402	984	6,985	2,966	6,869	112
1950	46,854	24,276		418	1,042	9,920	3,283	8,036	240
1951	55,117	29,576		589	1,002	11,118	3,578	9,348	349
1952	65,086	36,449		1,251	1,040	11,987	3,663	10,945	201
1953	65,600	33,359		1,064	1,074	13,258	4,051	12,945	314
1954	70,048	34,447		850	1,047	15,956	4,544	13,389	228
1955	78,475	38,618		773	1,162	17,327	5,206	15,616	403

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	456	249	64	143	554	8	230	316	322	3,215
1897	440	220	68	152	840	8	257	575	323	3,418
1898	458	221	73	164	825	13	289	523	336	3,756
1899	472	259	65	148	1,245	15	307	923	327	4,303
1900	571	357	66	148	1,260	16	330	914	288	5,447
1901	699	505	60	134	1,411	22	351	1,038	251	6,278
1902	718	547	52	119	1,817	17	438	1,362	258	7,149
1903	745	541	63	141	1,820	40	403	1,377	179	7,702
1904	884	702	56	126	2,025	23	497	1,505	152	7,920
1905	986	695	89	202	2,458	26	446	1,986	182	9,379
1906	1,318	959	110	249	3,166	39	630	2,497	195	11,818
1907	2,032	1,631	123	278	3,510	61	770	2,679	299	15,442
1908	2,433	1,931	154	348	3,346	82	914	2,350	363	15,452
1909	2,347	1,778	168	401	4,202	74	1,057	3,071	379	17,269
1910	2,297	1,855	118	324	3,735	135	1,032	2,568	454	18,775
1911	2,316	1,809	115	392	3,525	64	1,083	2,378	486	18,056
1912	2,322	1,822	133	367	4,167	71	1,142	2,954	498	18,919
1913	2,430	1,842	132	456	3,918	75	1,179	2,664	660	19,405
1914	2,502	1,823	133	546	4,602	152	1,267	3,183	703	20,175
1915	2,534	1,800	133	601	3,771	128	958	2,685	745	20,055
1916	3,017	1,812	214	991	6,397	186	1,115	5,096	780	26,242
1917	4,345	2,167	254	1,924	8,925	255	1,284	7,386	818	36,298
1918	6,732	4,429	400	1,903	8,725	312	967	7,446	993	41,883
1919	8,003	5,963	444	1,596	14,651	601	1,793	12,257	1,452	54,027
1920	7,806	4,815	623	2,368	11,489	542	1,310	9,637	1,675	64,163
1921	7,844	4,498	406	2,940	10,475	652	1,260	8,563	1,679	60,341
1922	6,104	3,718	172	2,214	10,124	411	1,453	8,260	1,785	56,022
1923	6,522	4,001	305	2,216	11,981	559	1,259	10,163	2,129	61,625
1924	7,461	4,500	332	2,629	11,424	721	1,610	9,093	1,990	55,799
1925	8,846	5,574	649	2,623	9,612	301	1,387	7,924	1,992	43,036
1926	10,177	6,036	803	3,338	9,279	275	1,288	7,716	2,023	43,515
1927	10,809	5,871	1,174	3,764	8,657	335	1,248	7,074	1,944	43,267
1928	11,415	5,728	1,610	4,077	9,111	407	997	7,707	1,430	42,844
1929	12,761	6,916	2,280	3,565	7,801	245	1,030	6,526	1,362	42,776
1930	10,653	5,352	2,127	3,174	8,341	250	1,055	7,036	1,292	40,938
1931	10,648	5,155	2,476	3,017	8,733	184	1,067	7,482	1,245	40,300
1932	10,271	5,106	2,216	2,949	6,235	183	1,245	4,807	1,232	35,603
1933	10,118	5,400	2,195	2,523	9,744	186	1,198	8,360	1,244	34,438
1934	11,385	6,804	2,304	2,277	12,039	163	1,007	10,869	1,249	37,031
1935	13,267	9,732	1,874	1,661	16,278	264	1,163	14,851	1,258	42,648
1936	13,513	9,743	1,884	1,886	18,509	619	1,343	16,547	1,155	46,689
1937	15,050	10,465	2,719	1,866	15,921	817	1,458	13,646	1,057	47,379
1938	13,344	8,996	2,569	1,779	17,747	708	1,206	15,833	1,014	47,690
1939	13,678	9,218	3,060	1,400	21,642	677	1,445	19,520	935	52,556
1940	13,976	9,194	3,470	1,312	20,942	716	1,477	18,749	888	54,353
1941	14,248	9,899	3,538	811	24,208	1,072	1,759	21,377	948	59,229
1942	18,760	14,621	3,330	809	27,124	1,022	2,099	24,003	922	64,381
1943	37,064	33,266	2,895	903	32,588	1,414	2,114	29,060	866	86,045
1944	52,298	48,585	2,301	1,412	35,943	1,640	2,191	32,112	805	104,524
1945	70,749	67,079	2,050	1,620	38,150	1,384	2,546	34,220	745	125,799
1946	86,994	81,010	3,079	2,905	39,657	1,578	2,699	35,380	723	150,026
1947	77,860	69,569	5,708	2,583	38,172	2,879	3,012	32,281	790	147,826
1948	83,840	74,685	6,370	2,785	41,064	2,923	3,351	34,790	894	161,059
1949	81,681	72,466	7,099	2,116	44,076	3,206	3,513	37,357	1,132	167,503
1950	86,174	77,985	6,357	1,832	43,593	3,931	3,476	36,186	1,268	177,889
1951	83,702	73,603	7,615	2,484	47,178	3,972	3,176	40,030	1,631	187,628
1952	92,447	81,688	7,806	2,953	48,762	4,519	3,744	40,499	1,856	208,151
1953	101,263	89,739	8,856	2,668	53,065	5,096	4,060	43,909	1,861	221,789
1954	104,251	92,314	8,388	3,549	54,945	5,665	4,201	45,079	2,189	231,433
1955	105,932	92,125	9,587	4,220	54,550	6,530	4,401	43,619	2,505	241,462

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	1,924	62		1,498	364
1897	2,177	77		1,713	387
1898	2,472	100		1,930	442
1899	3,033	158		2,410	465
1900	4,058	168	35	3,332	523
1901	4,627	255	47	3,620	705
1902	5,304	314	98	4,067	825
1903	5,756	336	103	4,380	937
1904	5,705	267	118	4,263	1,057
1905	7,075	510	122	5,134	1,309
1906	8,954	655	240	6,518	1,541
1907	11,736	777	674	7,985	2,300
1908	11,213	635	728	7,056	2,794
1909	12,999	1,047	459	7,540	3,953
1910	13,751	1,030	271	6,962	5,488
1911	12,772	872	286	6,123	5,491
1912	13,753	988	316	6,325	6,124
1913	14,356	1,121	247	6,522	6,466
1914	15,016	1,360	275	8,443	4,938
1915	14,878	1,041	243	8,264	5,330
1916	20,773	2,256	170	11,135	7,212
1917	30,242	2,901	149	18,218	8,974
1918	33,901	2,565	750	20,849	9,737
1919	45,943	5,318	711	28,275	11,639
1920	51,866	4,060	137	33,960	13,709
1921	46,599	3,463	130	28,624	14,382
1922	44,892	3,365	137	27,137	14,253
1923	50,536	3,850	157	30,119	16,410
1924	46,292	3,284	178	27,570	15,260
1925	36,345	2,135	116	21,527	12,567
1926	36,610	2,411	136	20,955	13,108
1927	36,595	2,362	105	20,574	13,554
1928	36,804	2,762	124	20,426	13,492
1929	35,782	2,277	86	19,311	14,108
1930	34,264	2,482	87	17,856	13,839
1931	33,676	2,652	90	16,811	14,123
1932	27,863	1,742	93	13,652	12,376
1933	28,315	2,148	107	13,880	12,180
1934	31,183	2,534	100	15,713	12,836
1935	36,857	3,697	88	20,003	13,069
1936	41,534	4,372	343	22,851	13,968
1937	42,135	3,396	97	24,298	14,344
1938	42,078	3,142	194	24,091	14,651
1939	46,731	4,404	282	26,967	15,078
1940	48,196	4,400	316	27,705	15,775
1941	52,845	5,540	322	31,195	15,788
1942	57,854	5,703	494	37,002	14,655
1943	79,323	6,904	3,413	53,674	15,332
1944	97,503	7,560	8,713	62,686	18,544
1945	118,216	7,830	9,554	77,389	23,443
1946	141,955	8,084	7,229	97,969	28,673
1947	139,047	7,321	1,366	100,980	29,380
1948	151,719	6,879	2,605	112,620	29,615
1949	157,226	7,490	2,575	117,092	30,069
1950	167,280	7,568	3,412	125,872	30,428
1951	175,504	7,597	3,801	133,016	31,090
1952	195,063	8,048	3,250	144,876	38,889
1953	206,855	8,633	1,910	149,182	47,130
1954	214,914	8,365	4,753	151,554	50,242
1955	224,536	9,270	5,442	156,394	53,430

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896	42	213		860	176	3,215	11
1897	10	192		860	179	3,418	11
1898	64	191		860	169	3,756	11
1899	19	190		860	201	4,303	11
1900	4	252	25	870	238	5,447	13
1901	55	446		860	290	6,278	13
1902	63	435		935	412	7,149	15
1903	46	435	1	935	529	7,702	15
1904	95	490		1,055	575	7,920	18
1905	25	531	15	1,085	648	9,379	19
1906	90	690	3	1,350	731	11,818	24
1907	264	919	1	1,610	912	15,442	29
1908	188	1,223	16	1,610	1,202	15,452	30
1909	90	1,255		1,585	1,340	17,269	29
1910	230	1,462		1,710	1,622	18,775	30
1911	333	1,459	1	1,685	1,806	18,056	29
1912	91	1,439	2	1,735	1,899	18,919	29
1913	100	1,515	3	1,710	1,721	19,405	30
1914	173	1,536	3	1,850	1,597	20,175	32
1915	70	1,571		1,900	1,636	20,055	33
1916	72	1,649	2	2,030	1,716	26,242	36
1917	342	1,654	36	2,040	1,984	36,298	36
1918	1,648	1,822	160	2,190	2,162	41,883	38
1919	548	1,823	629	2,312	2,772	54,027	42
1920	3,468	2,239	226	3,065	3,299	64,163	47
1921	4,800	2,342	7	3,090	3,503	60,341	47
1922	2,094	2,381	21	3,195	3,439	56,022	47
1923	2,091	2,433	52	3,445	3,068	61,625	45
1924	1,332	2,263	17	3,075	2,820	55,799	37
1925	85	1,738	36	2,725	2,107	43,036	32
1926	239	1,714	72	2,700	2,180	43,515	32
1927	172	1,666	100	2,460	2,274	43,267	30
1928	94	1,461	26	2,310	2,149	42,844	26
1929	809	1,485	6	2,270	2,424	42,776	25
1930	357	1,482	16	2,270	2,549	40,938	25
1931	324	1,486	22	2,270	2,522	40,300	25
1932	1,618	1,519	24	2,270	2,309	35,603	25
1933	165	1,563	65	2,270	2,060	34,438	25
1934	11	1,352	66	2,545	1,874	37,031	26
1935	29	1,004	55	2,740	1,963	42,648	26
1936	8		86	2,710	2,351	46,689	26
1937	10		134	2,616	2,484	47,379	26
1938	72		134	2,605	2,801	47,690	26
1939	50		138	2,570	3,067	52,556	26
1940	50		179	2,555	3,373	54,353	26
1941			221	2,553	3,610	59,229	26
1942			182	2,522	3,823	64,381	26
1943			109	2,522	4,091	86,045	26
1944			129	2,516	4,376	104,524	26
1945	125		158	2,459	4,841	125,799	27
1946			198	2,450	5,423	150,026	27
1947	200		270	2,450	5,859	147,826	26
1948			363	2,515	6,462	161,059	26
1949			529	2,515	7,233	167,503	26
1950			666	2,385	7,558	177,889	24
1951	500		776	2,485	8,363	187,628	24
1952	500		907	2,660	9,021	208,151	24
1953	1,100		1,150	2,760	9,924	221,789	25
1954	1,000		1,199	2,960	11,360	231,433	25
1955	250		1,523	3,010	12,143	241,462	25

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State Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1896-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1896	787	92	266	429					
1897	761	92	257	412					
1898	944	113	319	512					
1899	1,333	169	451	713					
1900	1,587	209	536	842	1920	25,134	3,695	11,084	10,355
1901	1,791	241	605	945	1921	22,021	3,391	10,174	8,456
1902	2,418	350	817	1,251	1922	19,678	3,286	9,524	6,868
1903	2,595	392	877	1,326	1923	20,105	3,358	10,153	6,594
1904	2,162	337	731	1,094	1924	18,017	2,847	9,495	5,675
1905	2,526	396	854	1,276	1925	15,566	2,350	8,528	4,688
1906	3,138	529	1,061	1,548	1926	15,384	2,061	9,046	4,277
1907	3,457	652	1,168	1,637	1927	15,510	1,892	9,756	3,862
1908	3,875	740	1,310	1,825	1928	18,123	1,868	12,117	4,138
1909	4,111	886	1,391	1,834	1929	19,493	3,244	1,473	14,776
1910	5,627	1,390	1,784	2,453	1930	18,631	1,846	1,161	15,624
1911	5,903	1,635	1,746	2,522	1931	17,186	3,432	2,153	11,601
1912	6,313	1,674	2,092	2,547	1932	12,672	2,333	970	9,369
1913	7,002	2,001	2,148	2,853	1933	8,501	2,102	424	5,975
1914	7,837	1,740	2,220	3,877	1934	7,884	1,946	403	5,535
1915	8,247	2,188	2,748	3,311	1935	7,318	1,561	307	5,450
1916	10,194	2,365	3,619	4,210	1936	7,991	1,150	265	6,576
1917	14,237	2,904	5,353	5,980	1937	8,480	1,600	315	6,565
1918	16,975	2,869	6,756	7,350	1938	8,828	1,867	358	6,603
1919	21,018	3,069	8,807	9,142					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	8,895	5,647		163	490	1,275	285		1,035
1940	9,736	5,997	5	126	438	1,345	424		1,401
1941	10,269	6,430		141	400	1,564	495		1,239
1942	9,704	5,999		111	335	1,643	461		1,155
1943	9,236	6,157		121	313	1,580	409	543	113
1944	9,889	6,457		175	350	1,788	366	678	75
1945	10,023	6,143		165	599	1,988	297	785	46
1946	12,917	7,877		104	981	2,218	629	1,036	72
1947	18,118	11,000		93	1,362	3,142	934	1,504	83
1948	22,233	13,038		64	1,208	3,791	1,496	2,645	64
1949	24,364	14,498	7	90	1,032	4,318	1,330	3,098	126
1950	26,939	14,294		59	1,276	5,433	1,648	4,365	72
1951	28,964	16,407		60	1,000	5,451	1,759	4,417	104
1952	30,374	17,895		78	678	5,500	1,896	4,372	168
1953	30,869	17,361		96	795	5,886	1,959	4,829	171
1954	32,188	17,775		126	746	6,380	2,012	5,140	202
1955	33,291	17,821		98	812	6,793	2,577	5,231	193

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1896	25		11	14	238	4	69	165	66	1,116
1897	24		10	14	303	9	71	223	60	1,148
1898	32		17	15	340	5	76	259	53	1,369
1899	28		16	12	531	7	90	434	46	1,938
1900	29		19	10	469	18	75	376	57	2,142
1901	35		18	17	485	11	78	396	68	2,379
1902	45		30	15	647	19	112	516	73	3,183
1903	66		28	38	644	18	137	489	93	3,398
1904	60		58	2	634	6	128	500	73	2,929
1905	71		64	7	964	9	124	831	117	3,678
1906	52		47	5	1,312	22	161	1,129	169	4,671
1907	79		79		1,306	24	157	1,125	103	4,945
1908	44		33	11	1,276	38	214	1,024	177	5,372
1909	48		36	12	1,426	17	250	1,159	151	5,736
1910	100		2	98	1,865	62	314	1,489	322	7,914
1911	216	38	17	161	1,775	25	355	1,395	321	8,215
1912	171	40	30	101	1,529	32	359	1,138	298	8,311
1913	289	71	34	184	1,865	40	419	1,406	418	9,574
1914	294	54	38	202	2,177	64	418	1,695	373	10,681
1915	304	48	73	183	2,256	44	431	1,781	504	11,311
1916	319	48	72	199	3,029	105	525	2,399	547	14,089
1917	534	105	98	331	4,359	265	658	3,436	643	19,773
1918	1,140	679	106	355	4,845	241	681	3,923	769	23,729
1919	2,059	1,788	62	209	7,496	360	936	6,200	964	31,537
1920	1,816	978	173	665	5,758	345	837	4,576	1,218	33,926
1921	1,651	720	155	776	4,591	242	738	3,611	823	29,086
1922	1,139	559	81	499	4,390	182	736	3,472	987	26,194
1923	905	436	64	405	5,219	352	751	4,116	1,130	27,359
1924	1,432	646	94	692	5,074	255	926	3,893	1,207	25,730
1925	2,144	1,031	130	983	4,608	172	904	3,532	1,141	23,459
1926	2,742	1,309	222	1,211	4,389	144	858	3,387	1,174	23,689
1927	3,543	1,371	393	1,779	4,652	161	820	3,671	1,317	25,022
1928	4,907	1,509	703	2,695	5,761	81	894	4,786	1,263	30,054
1929	5,352	2,096	795	2,461	5,688	182	919	4,587	1,328	31,861
1930	4,819	1,541	674	2,604	5,697	60	824	4,813	1,252	30,399
1931	4,572	873	1,037	2,662	4,894	122	822	3,950	1,250	27,902
1932	3,992	807	928	2,257	2,979	102	703	2,174	1,043	20,686
1933	3,197	704	778	1,715	2,873	53	512	2,308	886	15,457
1934	3,197	1,043	1,007	1,147	3,828	57	508	3,263	815	15,724
1935	3,226	1,650	735	841	5,487	79	429	4,979	820	16,851
1936	3,327	2,189	601	537	6,750	105	547	6,098	693	18,761
1937	3,924	2,688	652	584	5,677	102	537	5,038	628	18,709
1938	3,365	2,371	617	377	5,684	113	547	5,024	578	18,455
1939	3,406	2,390	734	282	7,047	88	542	6,417	502	19,850
1940	3,104	2,078	854	172	8,157	100	566	7,491	447	21,444
1941	3,291	2,179	866	246	9,289	127	590	8,572	408	23,257
1942	4,149	2,960	861	328	10,996	128	652	10,216	369	25,218
1943	10,253	9,148	721	384	14,332	169	690	13,473	341	34,162
1944	16,637	15,684	707	246	15,239	207	781	14,251	318	42,083
1945	23,335	22,479	616	240	17,257	313	818	16,126	330	50,945
1946	30,409	29,115	732	562	20,105	336	1,009	18,760	493	63,924
1947	32,219	30,849	989	381	18,463	342	1,123	16,998	493	69,293
1948	32,028	30,071	1,431	526	19,707	402	1,402	17,903	486	74,454
1949	31,647	29,083	2,134	430	18,684	387	1,531	16,766	469	75,164
1950	31,785	28,844	2,492	449	17,797	507	1,574	15,716	639	77,160
1951	30,045	26,326	3,116	603	20,982	647	1,607	18,728	722	80,713
1952	34,177	30,319	3,197	661	20,596	652	1,729	18,215	693	85,840
1953	34,892	30,608	3,567	717	20,820	411	1,789	18,620	690	87,271
1954	36,552	31,482	4,337	733	23,655	655	1,763	21,237	707	93,102
1955	37,596	31,397	4,955	1,244	19,682	597	1,753	17,332	784	91,353

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1896	796	1		583	212
1897	843	5		609	229
1898	1,080	4		776	300
1899	1,520	20		1,072	428
1900	1,736	18		1,220	498
1901	1,857	4		1,305	548
1902	2,454	16		1,702	736
1903	2,533	29		1,733	771
1904	2,254	29		1,529	696
1905	2,846	130		1,850	866
1906	3,636	75		2,461	1,100
1907	3,652	59		2,519	1,074
1908	3,657	62		2,556	1,039
1909	4,212	52		3,001	1,159
1910	5,725	95		3,856	1,774
1911	5,951	107		3,500	2,344
1912	5,903	196		3,433	2,274
1913	6,972	137		3,804	3,031
1914	8,040	201		4,683	3,156
1915	8,290	121		4,524	3,645
1916	11,087	207		6,547	4,333
1917	16,190	344		11,059	4,787
1918	19,105	285		13,942	4,878
1919	26,729	395		20,014	6,320
1920	26,943	646		18,994	7,303
1921	21,975	580		14,791	6,604
1922	20,340	431		13,678	6,231
1923	22,210	613		12,231	9,366
1924	21,273	612		11,814	8,847
1925	19,712	257		10,947	8,508
1926	20,166	163		11,446	8,557
1927	21,256	127		12,065	9,064
1928	26,162	263		14,411	11,488
1929	26,971	361		14,393	12,217
1930	25,438	301	102	13,317	11,718
1931	23,153	232		11,845	11,076
1932	15,645	156		7,792	7,697
1933	12,051	103		6,262	5,686
1934	12,900	109		6,995	5,796
1935	14,424	110		8,192	6,122
1936	16,278	126	2	9,403	6,747
1937	16,218	191	12	9,405	6,610
1938	15,879	172	7	9,215	6,485
1939	17,135	158	8	10,094	6,875
1940	18,627	214	11	11,038	7,364
1941	20,331	332	11	12,706	7,282
1942	22,162	380	32	14,711	7,039
1943	30,972	607	1,066	21,742	7,557
1944	38,612	718	2,456	26,408	9,030
1945	47,327	838	2,336	33,023	11,130
1946	60,032	978	2,081	43,419	13,554
1947	64,985	874	296	48,509	15,306
1948	69,770	563	588	52,885	15,734
1949	69,882	397	561	53,242	15,682
1950	71,417	464	629	54,843	15,481
1951	74,521	501	578	58,151	15,291
1952	79,485	565	720	61,322	16,878
1953	80,135	381	381	61,342	18,031
1954	84,987	441	820	63,957	19,769
1955	83,113	470	1,095	61,754	19,794

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ASSETS, LIABILITIES, AND NUMBER, 1896-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1896			24	236	60	1,116	13
1897			11	241	53	1,148	13
1898			6	246	37	1,369	15
1899			23	341	54	1,938	19
1900			22	299	85	2,142	20
1901			60	322	140	2,379	19
1902			163	414	152	3,183	21
1903			228	423	214	3,398	22
1904			66	497	112	2,929	22
1905			40	562	230	3,678	28
1906			61	674	300	4,671	29
1907			259	757	277	4,945	37
1908			335	921	459	5,372	46
1909	111			896	517	5,736	48
1910	215		20	1,302	652	7,914	55
1911	203			1,402	659	8,215	58
1912	246		6	1,411	745	8,311	58
1913	145		3	1,614	840	9,574	67
1914	165		7	1,737	732	10,681	72
1915	267		4	1,874	876	11,311	76
1916	159			1,918	925	14,089	79
1917	295			2,117	1,171	19,773	89
1918	732			2,435	1,457	23,729	98
1919	412			2,625	1,771	31,537	106
1920	1,737			3,045	2,201	33,926	113
1921	2,430			2,991	1,690	29,086	108
1922	1,379			2,953	1,522	26,194	99
1923	1,030			2,789	1,330	27,359	89
1924	860			2,373	1,224	25,730	79
1925	599		172	1,960	1,016	23,459	64
1926	509		143	1,840	1,031	23,689	61
1927	721		162	1,765	1,118	25,022	58
1928	511		10	1,975	1,396	30,054	60
1929	1,197		63	2,015	1,615	31,861	62
1930	1,057		60	1,970	1,874	30,399	59
1931	848		125	1,935	1,841	27,902	57
1932	1,673		28	1,560	1,780	20,686	48
1933	606		22	1,260	1,518	15,457	39
1934	81		10	1,626	1,107	15,724	37
1935	12		31	1,536	848	16,851	33
1936	17		24	1,552	890	18,761	33
1937	8		12	1,520	951	18,709	32
1938	22		14	1,506	1,034	18,455	32
1939	10		77	1,484	1,144	19,850	32
1940	6		50	1,472	1,289	21,444	32
1941	36		50	1,370	1,470	23,257	32
1942	27		43	1,308	1,678	25,218	31
1943			24	1,283	1,883	34,162	30
1944	80		25	1,267	2,099	42,083	30
1945			13	1,250	2,355	50,945	29
1946			21	1,257	2,614	63,924	29
1947			98	1,295	2,915	69,293	29
1948			88	1,343	3,253	74,454	29
1949			132	1,356	3,794	75,164	29
1950	72		166	1,457	4,048	77,160	29
1951	100		156	1,454	4,482	80,713	29
1952			147	1,438	4,770	85,840	28
1953	400		166	1,438	5,132	87,271	28
1954	700		181	1,478	5,756	93,102	28
1955	450		172	1,528	6,090	91,353	28

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OTHER AREAS

This chapter describes the revised data for assets and liabilities and number of banks in seven areas outside the continental United States. These areas are Alaska, American Samoa, Hawaii, the Mariana Islands, the Panama Canal Zone, Puerto Rico, and the Virgin Islands. Aggregate data for these areas are not included in the tables on pages 30-49 but are shown separately on pages 1150-69. The classes of banks operating in each area and the period covered by the data for each class are indicated in following paragraphs. For the definition of "bank" as used in this study and a description of the balance-sheet items, the classification of banks, and the principal methods and procedures used in compiling the figures, readers may refer to Part I of this volume, the United States Summary.

All figures for national banks in Alaska, Hawaii, and the Virgin Islands were obtained from annual reports of the Comptroller of the Currency, with relatively minor adjustments. Data for national banks in Puerto Rico[1] for the period through 1939 were obtained from the Comptroller's annual reports and abstracts, but in some instances it was necessary to make some adjustments in these data. These exceptions are described later. Data for Puerto Rican national banks for 1940-1946 were obtained from the reports of the Treasurer of Puerto Rico and from abstracts furnished by the First National City Bank of New York and for subsequent years from the Federal Deposit Insurance Corporation. Figures for branches of mainland national banks operating in the Panama Canal Zone were taken from annual reports of the Comptroller through 1946 and from the Federal Deposit Insurance Corporation thereafter. A general description of the figures for national banks is included in the United States Summary.

Compilation of figures for nonnational banks presented a number of problems and considerations not encountered in compiling the balance sheet for national banks. The following sections describe these problems and the methods used in deriving the revised series.

ALASKA

Revised data for assets and liabilities and number of all banks in Alaska, as of June 30 or the nearest available date, in the period 1897-1955 are shown in Table 1 for that area; for national banks, in Table 2; and for territorial commercial banks, in Table 3.[2] These tables appear on pages 1170-81.

[1] The term "national banks" comprises banks of this kind domiciled in Puerto Rico or branches of mainland banks operating there. One national bank was domiciled in Puerto Rico during 1903-1911; since then the only national "banks" have been branches of United States mainland banks.

On June 30, 1955, the latest date covered in this volume, the banking structure of Puerto Rico consisted of (1) 8 banks and their 49 branches that were chartered under the laws of Puerto Rico; (2) 9 branches of a United States mainland national bank; (3) 3 branches of a United States mainland State member bank; and (4) 6 branches of 2 Canadian banks.

[2] Since there have been no mutual savings banks in Alaska, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "territorial commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "territorial banks," "loan and trust companies," or "private banks and bankers" (unincorporated banks).

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The primary source of statistics for territorial commercial banks for 1897-1946 was figures reported to the Comptroller of the Currency and published in his annual reports. This source was supplemented by data obtained from bankers' directories. For 1947-1955 the data are as reported to the Federal Deposit Insurance Corporation.

The following paragraphs describe for territorial commercial banks for the period 1897-1946: (1) the principal adjustments made in the figures published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates where data were incomplete or were not available.[3]

Neither public nor private sources showed any data for territorial commercial banks in Alaska (if any) in 1896. Furthermore, no data for banks in Alaska were reported to the Comptroller until 1901. Adequate data for 1912 and 1913 were published in the Comptroller's reports, but the data in his reports for 1901-1908, 1910, and 1914-1916 appear to have been underreported. Except for 1912 and 1913, therefore, data for the number of banks in all years prior to 1917 were obtained from bankers' directories. Information derived from the reports of the Territorial Banking Department indicated that the number of banks as published by the Comptroller included some branches in most years during the period 1917-1934; exclusion of these branches did not affect the aggregate balance sheet, however.

NET CHANGE IN NUMBER OF BANKS

Year or period	Number	Year or period	Number
1897	+1	1908	+ 4
1898	+2	1909	+ 2
1899	+1	1910	+14
1900	+4	1911	+ 2
1901–1902	+2	1914	+ 8
1903	+1	1915–1916	+ 5
1904	+2	1917–1918	− 3
1905	+7	1920–1931	− 3
1906	+8	1932–1934	− 2
1907	+6		

[3] In cases where the breakdown of a given item (for ample, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

The accompanying table shows the net changes in figures for number of banks as published by the Comptroller.

A separate balance sheet was estimated for unreported banks for each year of the period 1897-1908 by the following method. Total capital accounts of each bank for each year were derived from the bankers' directories. Total assets and liabilities were then computed by assuming that total capital accounts in each year represented the same proportion of assets or liabilities as for the group of banks that reported to the Comptroller in 1901. The breakdowns of assets and liabilities for 1897-1904 were estimated by assuming that each principal item and subitem represented the same proportion of the total as for reporting banks in 1903; for 1905-1908, by assuming that the distributions were the same as those at reporting banks in 1909. Totals for nonreporting banks were then added to those for reporting banks.

The balance-sheet data reported to the Comptroller for 1909 and 1911 were not changed, even though two banks were added to the number in each of these years.

For 1910 all the balance-sheet items were interpolated between reported figures for 1909 and 1911. Data for 1912 and 1913 were reported to the Comptroller. For 1914-1916 the principal balance-sheet items were derived from bankers' directories for each year, and the breakdowns of the principal items were estimated on the basis of the data as shown by the banks reporting to the Comptroller for corresponding years.

For some years after 1916 the reported data did not show a breakdown of the major items on the balance sheet. In these years data were derived from other sources or were estimated.

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LOANS

A complete classification of loans into real estate, collateral, and "all other" was not reported to the Comptroller until 1939.

Real estate loans for 1917-1919 were estimated by applying to total loans in each year ratios of this item to total loans that were interpolated between similar ratios computed from reported data for 1916 and 1920. Collateral loans for 1917-1938 were estimated by applying to total loans less real estate loans, ratios of collateral loans to this total that were computed from data for national banks in Alaska in corresponding years.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was not reported to the Comptroller regularly until 1921.

Holdings of United States Government securities in 1917 were derived from bankers' directories; estimates for 1918 and 1919 were made by applying to total investments, ratios of these securities to total investments that were interpolated between similar ratios computed from reported data for 1917 and 1920. Holdings of obligations of States and political subdivisions in 1917-1920 were estimated by applying to total investments less United States Government securities, ratios of State and political subdivision securities to this total that were interpolated between similar ratios computed from data for 1916 and 1921.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time was adequate in all years except 1917 and 1920. The breakdown for 1917 was estimated by applying to total deposits the average ratio of each item to total deposits computed from reported data for 1916 and 1918. For 1920 demand and time deposits were estimated by applying to the total of demand and time deposits the average ratio of each item to the total of the two computed from reported data for 1919 and 1921; interbank deposits in 1920 were reported, and there were no United States Government deposits.

AMERICAN SAMOA

Revised data for the assets and liabilities of the Bank of American Samoa, as of June 30 or the nearest available date, in the period 1926-1955 are shown in Table 1 for that area.[4] This table appears on pages 1182-85.

The balance-sheet data for the bank for 1926-1930 were obtained from information obtained in connection with Hearings before a special Commission;[5] for 1931-1937, from bankers' directories; for 1938-1946, from annual reports of the Comptroller of the Currency; and for 1947-1955 from data reported to the Federal Deposit Insurance Corporation.

Since the major items in the balance sheet were small, only a few subitems were estimated during the period. Small amounts of investments in 1931-1933 were distributed among United States Government securities and other securities on basis of the distribution in 1934; estimates of currency and coin and of bankers' balances were made for 1932-1937 by applying to total cash assets, ratios of each item to total cash assets that were interpolated between similar ratios computed from reported data for 1933 and 1938. The breakdowns of total deposits into demand, time, and interbank for 1931-1937 were estimated from the percentage distribution of the total for 1938.

[4] Samoa became a United States possession in 1900. The Bank of American Samoa, an insular bank, was established in 1914, but because no balance-sheet information was available until 1926, Table 1 shows no data for either number or balance-sheet items until that year.

[5] These Hearings on American Samoa, conducted in 1930, were before the Commission appointed by the President of the United States in accordance with Public Resolution No. 89, 70th Congress, and Public Resolution No. 3, 71st Congress.

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HAWAII

Revised data for assets and liabilities and number of all banks in Hawaii, as of June 30 or the nearest available date, in the period 1900-1955 are shown in Table 1 for that area; for national banks, in Table 2; and for territorial commercial banks, in Table 3.[6] These tables appear on pages 1186-97. The data for Hawaii do not begin until 1900 because Hawaii did not become a territory of the United States until that year.

The primary source of statistics for territorial commercial banks for 1900-1946 was figures reported to the Comptroller of the Currency and published in his annual reports. This source was supplemented by data obtained from bankers' directories. For 1947-1955 the data are as reported to the Federal Deposit Insurance Corporation.

The following paragraphs describe for territorial commercial banks for the period 1900-1946: (1) the principal adjustments made in the figures published by the Comptroller of the Currency, (2) supplementation of the data from other sources, and (3) preparation of estimates when data were incomplete or were not available.[7]

Information in bankers' directories indicated that summary balance-sheet data published by the Comptroller for 1908 and 1913 were underreported. The number of banks and the principal balance-sheet figures for these two years were compiled from bankers' directories and substituted for those reported by the Comptroller. This resulted in the addition of two banks to the number reported by the Comptroller for 1908, but made no change in the number for 1913. The number of banks reported by the Comptroller for 1912 was increased by one, but no change in the aggregate balance sheet was necessary.

The methods of estimating the detailed balance-sheet breakdown for 1908 and 1913 and for other years when data were not reported satisfactorily are described below.

LOANS

A complete classification of loans into real estate, collateral, and "all other" was reported to the Comptroller in every year of the period 1900-1941 except 1908 and 1913. For those two years the breakdowns were estimated by applying to total loans the percentage distribution of total loans derived from figures for those banks that reported all loan items to the Comptroller. For 1942-1946 the breakdowns were estimated by applying to total loans, ratios of each subitem to the total that were interpolated between ratios computed from reported data for 1941 and 1947.

INVESTMENTS

The breakdown of investments into United States Government, State and political subdivision, and other securities as reported to the Comptroller was available throughout the period. For 1908 and 1913 it was assumed that all investments were "other" securities.

CASH ASSETS

The breakdown of cash assets for 1908 was estimated by applying to the total the average ratio of each subitem to the total computed from reported data for 1907 and 1909, and for 1913 by assuming that the distribution was the same as that at banks reporting to the Comptroller in that year.

Cash items in process of collection were estimated for 1935-1946 by applying to total cash assets, ratios that reflected changes over the period in the ratio of this item to total

[6] Since there have been no mutual savings banks in Hawaii, the figures for all commercial banks are identical with those for all banks.

For the same reason, the term "territorial commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks that at one time or another during the period were designated in the annual reports of the Comptroller of the Currency as "territorial banks," "loan and trust companies," or "private banks and bankers" (unincorporated banks).

[7] In cases where the breakdown of a given item (for example, total loans) was not estimated on the basis of a percentage distribution, but where one or more components were estimated on the basis of data from various sources or for various dates, the "other" category (for example, other loans) is a residual.

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cash assets at national banks in Hawaii; these ratios were derived by interpolating technique No. 2, described in the United States Summary.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as published in the annual reports of the Comptroller was used, with only minor adjustments, in all years except 1900-1909, 1913, and 1917-1929. There were no United States Government deposits at these banks until 1942.

The breakdowns of total deposits other than interbank into demand and time for 1900-1909 were estimated by applying to total deposits other than interbank in each year the ratio of each item to this total computed from reported data for 1910; for 1913, the breakdown of the revised total (other than interbank) was estimated on the basis of ratios computed from data reported to the Comptroller in that year. For 1917-1929, when the Comptroller's reports included some unclassified deposits, these were distributed between demand and time deposits on the basis of the percentage distribution between demand and time deposits as reported for the same year.

MARIANA ISLANDS

Revised data for the major assets and liabilities of banking offices in the Mariana Islands, as of June 30 or the nearest available date, in the period 1917-1955 are shown in Table 1 for that area.[8] This table appears on pages 1198-1201.

The figures for 1917-1933 were obtained from the annual reports of the Governor of Guam; for 1938-1941, from annual reports of the Comptroller of the Currency; for 1934-1937, 1945, and 1946, from bankers' directories; and beginning in 1947, from the Federal Deposit Insurance Corporation. No figures are available for 1942-1944 because of the war.

Because of the relatively small amounts involved, only a few of the missing balance-sheet items were estimated. In each case the estimated breakdowns were based on the distribution of corresponding items for the nearest years for which data were reported. As an example, the breakdowns of deposits for 1932-1937 were estimated by applying to total deposits, ratios of each subitem to the total that were interpolated between similar ratios computed from figures for 1931 and 1938.

PANAMA CANAL ZONE

Revised data for the major assets and liabilities of the branches of banks that operated in the Canal Zone, as of June 30 or the nearest available date, in the periods 1915-1917 and 1925-1955 are shown in Table 1 for that area; this table appears on pages 1202-05. All of these offices were branches of mainland national banks except in 1955, when one of the parent national banks merged into a State member bank. There were no banking offices in the Canal Zone prior to 1915 or in the period 1918-1924.[9]

The figures were obtained from the annual reports of the Comptroller of the Currency through 1946 and from the Federal Deposit Insurance Corporation thereafter.

Since there was practically no information available on the types of loans held prior

[8] Guam became a United States possession in 1898. The Bank of Guam, an insular bank, was established in 1915, but since no balance-sheet information was available until 1917, Table 1 shows no data for either number or balance-sheet items until that year. In 1950 the Bank of Guam became a branch of a mainland national bank and a subbranch was established in Saipan.

[9] The Canal Zone became a possession of the United States in 1904.

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to 1939, no breakdown has been estimated. For the years 1939-1942 and for 1949-1955, detailed breakdowns of loans were reported to either the Comptroller of the Currency or the Federal Deposit Insurance Corporation. The breakdowns for 1943-1948 were estimated by applying to total loans, ratios of each subitem to the total that were interpolated between similar ratios computed from reported data for 1942 and 1949.

Demand and time deposits for 1925-1928 were estimated by applying to total deposits less interbank the ratio of each item to this total computed from reported figures for 1929.

Cash items in process of collection for 1936-1946 were estimated by applying to the total of bankers' balances and cash items in process of collection, ratios of cash items in process of collection to this total that were interpolated between similar ratios computed from reported data for 1935 and 1947.

PUERTO RICO

Revised data for assets and liabilities and number of all banks in Puerto Rico, as of June 30 or the nearest available date, in the period 1899-1955 are shown in Table 1 for that area; for national banks for 1903-1955 in Table 2; and for insular commercial banks for 1899-1955 in Table 3.[10] These tables appear on pages 1206-17.

Statistics for insular commercial banks for the period 1901-1946 represent figures reported to the Comptroller of the Currency and published in his annual reports; figures for 1947-1955 are as reported to the Federal Deposit Insurance Corporation.

The following paragraphs describe for both national and insular commercial banks (1) the principal adjustments that were made in figures published by the Comptroller and (2) the supplementation of the data from other sources, and for insular commercial banks the preparation of estimates where data were not available or were incomplete.

The number and assets and liabilities of the branches of mainland national banks were included in the data for insular commercial banks in Puerto Rico as reported by the Comptroller for 1918 and 1931-1946. The insular commercial bank data for these years have been adjusted to exclude the number and balance-sheet data for these branches of national banks, data for which are included with other national bank data in Table 2.

The aggregate balance-sheet data for the branches of national banks for 1918 and for 1931-1939 were derived from tabulations in the annual reports of the Comptroller. Such tabulations were not published thereafter. Balance-sheet data for 1940-1946 for the branches of the First National City Bank of New York were derived from condition statements furnished by that bank. Data for the branch of the Chase National Bank in this period were derived from the reports of the Treasurer of Puerto Rico.

The balance-sheet figures for branches of national banks for 1918 and 1931-1939 were removed from the totals for all insular banks reported by the Comptroller to arrive at a total for insular commercial banks in those years. For 1940-1946, balance-sheet data for individual insular commercial banks were available from the Comptroller, and the aggregate balance sheet for this group of banks was derived from these reports.

The reported data for insular commercial banks did not show breakdowns of the major

[10] Puerto Rico became a possession of the United States in 1898. Information from public and private sources indicate that five banks operated in Puerto Rico in 1899-1901. These banks have been included in the number even though balance-sheet data are not available for any of them in 1899 and 1900 and are available for only three of the five in 1901.

Since there have been no mutual savings banks in Puerto Rico, the figures for all commercial banks are identical with those for all banks. For the same reason, the term "insular commercial banks" used in Table 3 is synonymous with "all banks other than national"; it refers to banks chartered under the banking laws of Puerto Rico and to branches of Canadian banks and State banks on the United States mainland.

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items on the balance sheet in some years. For years when items were not reported, figures were estimated.

LOANS

A complete breakdown of loans was not available for 1941-1946, but total real estate loans were available in data reported to the Comptroller. The breakdowns of loans other than real estate loans were estimated by applying to this total, ratios of each item to total loans other than real estate that were interpolated between similar ratios computed from reported data for 1940 and 1947. The breakdowns of real estate loans into loans on farm land, on residential property, and "other" for 1941-1946 were estimated by applying to total real estate loans, ratios of each subitem to total real estate loans that were interpolated between similar ratios computed from reported data for 1940 and 1947.

INVESTMENTS

A complete breakdown of investments into United States Government, State and political subdivision, and other securities was available except for 1902-1908 and 1913.

For 1902-1908 the investment breakdowns were estimated by applying to total investments, ratios of each subitem to total investments that were interpolated between similar ratios computed from data for 1901 and 1909. Obligations of States and political subdivisions and other securities were estimated for 1913 by applying to total investments less United States Government securities the average ratio of each of these items to total investments less United States Government securities computed from reported data for 1912 and 1914.

OTHER ASSETS

Cash items in process of collection for 1902 and 1903 were estimated by applying to total cash assets, ratios of this item to total cash assets that were interpolated between similar ratios computed from reported data for 1901 and 1904. For 1939-1946 this item was estimated by applying to total cash assets less currency and coin, ratios of cash items in process of collection to total cash assets less currency and coin that were interpolated between similar ratios for 1938 and 1947. Bankers' balances are residuals.

DEPOSITS

The breakdown of deposits into interbank, United States Government, other demand, and other time as published in the annual reports of the Comptroller was used, with minor adjustments, in all years except 1901-1908 and 1942-1945.

The breakdowns between demand and time deposits for 1901-1908 were estimated by applying to total deposits other than interbank the ratio of each item to this total computed from reported data for 1909.

For 1942-1945 the breakdowns of deposits into demand and time were reported separately for all depositors except States and political subdivisions. Deposits for this group were distributed between demand and time by applying to their total deposits, ratios of each item to the total that were interpolated between similar ratios computed from reported data for 1941 and 1946.

VIRGIN ISLANDS

Revised data for major assets and liabilities and number of banks in the Virgin Islands, as of June 30 or the nearest available date, in the period 1934-1955 are shown in Table 1 for that area; for national banks for 1935-1955 in Table 2; and for mutual savings banks for 1934-1955 in Table 3. Tables 1-3 appear on pages 1218-29. Beginning in 1954 the table for all banks includes figures for one insular bank; the figures for this bank are not shown in a separate table.

In 1917, when the United States purchased the Virgin Islands, three banks—the National Bank of Danish West Indies, the St. Thomas

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Savings Bank, and the New St. Croix Savings Bank—were operating on the Islands. The National Bank of Danish West Indies was founded in 1904 and operated until 1935, when it was succeeded by the Virgin Islands National Bank; the St. Thomas Savings Bank was founded in 1847 and closed in 1931; and the New St. Croix Savings Bank was founded in 1881 and is still in existence. Balance-sheet data are available only for the New St. Croix Savings Bank beginning in 1934 and the Virgin Islands National Bank beginning in 1935. The other three banks are included in number only.[11]

Data for the New St. Croix Savings Bank for intermittent years between 1934 and 1955 were obtained from reports furnished to the Federal Deposit Insurance Corporation and from bankers' directories. For the years for which no data were available, total assets and liabilities were estimated by interpolating dollar amounts between figures for the reported years, and the major balance-sheet items were estimated by applying to total assets and liabilities the ratio of each item to the total computed for a nearby year for which the data were reported. Breakdowns of the major items on the balance sheet were not estimated except for loans, all of which were assumed to be real estate loans.

[11] Further information regarding the Danish West Indies National Bank, the St. Thomas Savings Bank, and the New St. Croix Savings Bank is available in the following sources: (1) U. S. Congress, *Economic Conditions of the Virgin Islands*, by Rufus S. Tucker (69th Cong., 1st sess., S. Doc. 41, Washington, 1926). (2) U. S. Department of the Interior, *The Virgin Islands of the United States* (Washington, 1939). (3) National Bank of Commerce in New York, "The Virgin Islands," a pamphlet (April 1917).

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1897-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1897	60	4	1	55					
1898	97	5	4	88					
1899	121	5	13	103					
1900	3,270	351	1,185	1,734	1920	79,092	7,914	26,445	44,733
1901	6,053	1,062	1,781	3,210	1921	73,873	7,363	31,793	34,717
1902	9,514	2,607	2,983	3,924	1922	62,717	11,501	22,274	28,942
1903	8,163	2,368	2,588	3,207	1923	72,296	11,398	20,883	40,015
1904	9,611	2,222	2,748	4,641	1924	82,811	12,682	23,526	46,603
1905	11,323	2,990	4,270	4,063	1925	86,513	19,890	30,655	35,968
1906	11,465	2,660	3,118	5,687	1926	98,928	22,105	35,295	41,528
1907	13,786	2,108	3,388	8,290	1927	108,837	18,266	32,618	57,953
1908	14,076	2,284	3,835	7,957	1928	120,427	20,273	34,900	65,254
1909	17,008	2,426	3,762	10,820	1929	141,967	32,223	31,107	78,637
1910	20,532	2,583	5,953	11,996	1930	136,422	30,520	28,469	77,433
1911	22,391	2,123	5,851	14,417	1931	128,281	31,429	31,389	65,463
1912	21,979	2,799	9,181	9,999	1932	111,085	33,051	25,607	52,427
1913	22,548	3,393	9,064	10,091	1933	98,007	29,541	21,033	47,433
1914	23,376	4,404	9,387	9,585	1934	86,307	25,564	18,866	41,877
1915	25,331	4,703	10,542	10,086	1935	79,770	23,376	16,956	39,438
1916	31,152	4,603	9,789	16,760	1936	69,426	20,098	14,788	34,540
1917	36,494	5,629	17,249	13,616	1937	72,164	19,701	15,616	36,847
1918	44,493	8,939	18,708	16,846	1938	82,754	21,810	18,009	42,935
1919	54,521	5,876	19,972	28,673					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	85,297	37,140	110	590	2,602	19,812	2,354		22,689
1940	93,585	41,498	42	661	1,912	23,567	2,342		23,563
1941	108,237	46,146	106	718	1,969	26,104	2,689		30,505
1942	99,505	45,341	68	1,108	1,392	21,071	3,099		27,426
1943	84,356	40,359	50	1,313	1,652	17,678	1,929	8,900	12,475
1944	87,040	45,589	45	1,950	1,756	15,316	2,682	8,445	11,257
1945	118,352	66,345	593	3,200	2,059	16,975	3,710	13,174	12,296
1946	146,948	84,129	51	4,751	2,742	21,329	5,486	13,975	14,485
1947	220,309	130,439	90	14,617	4,731	28,823	9,075	18,533	14,001
1948	280,684	142,619	46	27,117	7,466	53,712	16,654	22,512	10,594
1949	291,237	132,315		23,631	3,114	72,875	21,408	24,689	13,260
1950	312,444	143,122	11	19,421	3,292	86,926	17,149	31,635	11,614
1951	377,843	153,218	7	22,029	5,528	118,042	18,876	48,521	12,647
1952	433,580	178,742	17	21,752	5,004	125,265	26,816	60,657	16,673
1953	427,367	166,666	15	21,218	6,067	124,865	25,903	60,086	24,831
1954	427,678	178,855	34	21,763	4,605	120,215	30,489	62,355	11,399
1955	474,182	194,323	28	22,431	3,144	122,166	36,278	80,896	17,587

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1897	1		1		181	7	143	31	45	287
1898	16	13	1	2	292	14	217	61	65	470
1899	21	13	1	7	284	10	198	76	59	485
1900	164	74	15	75	2,254	64	1,819	371	463	6,151
1901	871	506	42	323	3,707	175	2,803	729	474	11,105
1902	1,245	749	18	478	4,212	204	2,837	1,171	710	15,681
1903	1,637	1,032	57	548	5,051	150	3,256	1,645	1,212	16,063
1904	2,904	1,503	103	1,298	5,533	263	3,321	1,949	1,230	19,278
1905	3,569	1,540	229	1,800	8,546	228	5,029	3,289	2,907	26,345
1906	4,615	1,623	316	2,676	8,725	434	4,654	3,637	2,560	27,365
1907	5,046	1,627	422	2,997	8,131	546	3,792	3,793	2,609	29,572
1908	5,497	1,239	701	3,557	10,635	725	4,910	5,000	2,921	33,129
1909	5,759	1,073	753	3,933	11,250	344	5,248	5,658	2,074	36,091
1910	7,097	1,285	856	4,956	15,205	1,232	6,229	7,744	2,290	45,124
1911	7,033	1,291	852	4,890	11,445	906	5,096	5,443	2,258	43,127
1912	6,248	1,191	873	4,184	14,495	1,075	5,951	7,469	1,997	44,719
1913	6,439	1,158	467	4,814	15,054	865	6,156	8,033	2,225	46,266
1914	6,199	1,128	716	4,355	15,540	1,170	6,873	7,497	1,995	47,110
1915	7,530	1,109	971	5,450	18,366	964	7,804	9,598	1,731	52,958
1916	8,540	1,108	1,503	5,929	23,448	1,321	10,938	11,189	2,307	65,447
1917	10,558	1,566	2,102	6,890	29,613	1,696	11,779	16,138	2,482	79,147
1918	12,216	3,405	2,690	6,121	25,250	2,154	10,092	13,004	4,116	86,075
1919	15,078	5,057	2,478	7,543	27,539	2,432	10,258	14,849	4,039	101,177
1920	14,112	5,261	3,203	5,648	45,534	5,360	16,782	23,392	4,807	143,545
1921	17,209	6,169	4,129	6,911	27,023	2,847	10,178	13,998	6,683	124,788
1922	19,676	7,644	3,375	8,657	23,672	3,086	9,430	11,156	7,036	113,101
1923	23,211	8,242	2,976	11,993	27,842	3,344	9,788	14,710	9,704	133,053
1924	25,035	8,450	3,364	13,221	31,981	4,467	9,159	18,355	12,790	152,617
1925	27,908	8,886	4,188	14,834	31,370	4,215	9,950	17,205	12,262	158,053
1926	28,972	9,329	3,948	15,695	34,116	4,337	9,489	20,290	16,409	178,425
1927	33,996	7,870	4,741	21,385	32,543	5,026	8,668	18,849	18,050	193,426
1928	35,136	6,893	7,254	20,989	31,720	3,200	9,560	18,960	22,153	209,436
1929	36,382	4,524	9,490	22,368	32,520	4,534	9,406	18,580	20,811	231,680
1930	38,268	8,329	10,462	19,477	32,260	3,610	9,790	18,860	17,132	224,082
1931	37,985	8,676	8,657	20,652	31,872	3,131	9,004	19,737	22,119	220,257
1932	34,862	6,575	8,706	19,581	25,726	1,909	8,194	15,623	21,009	192,682
1933	35,840	8,811	8,900	18,129	29,969	2,056	11,036	16,877	17,893	181,709
1934	40,954	16,041	8,412	16,501	30,691	2,489	10,751	17,451	21,266	179,218
1935	46,707	21,464	9,132	16,111	37,088	1,974	12,184	22,930	25,599	189,164
1936	56,268	27,764	10,745	17,759	45,352	3,684	14,147	27,521	35,475	206,521
1937	63,821	33,809	10,027	19,985	49,349	3,490	16,083	29,776	44,066	229,400
1938	66,521	38,122	10,514	17,885	43,315	2,589	15,431	25,295	46,253	238,843
1939	64,644	40,092	10,309	14,243	46,835	3,826	16,134	26,875	46,416	243,192
1940	63,955	41,282	12,222	10,451	58,741	3,424	19,377	35,940	67,362	283,643
1941	81,255	54,334	16,080	10,841	77,977	5,162	28,213	44,602	63,816	331,285
1942	119,072	88,546	19,842	10,684	115,143	8,116	42,141	64,886	82,904	416,624
1943	269,888	239,810	19,381	10,697	168,626	12,063	54,065	102,498	89,111	611,981
1944	455,769	420,966	18,443	16,360	164,568	14,181	57,953	92,434	111,409	818,786
1945	604,786	568,165	22,923	13,698	175,905	16,347	61,361	98,197	57,147	956,190
1946	602,420	559,796	18,229	24,395	171,978	18,967	58,607	94,404	77,219	998,565
1947	502,697	464,151	23,767	14,779	175,377	24,344	70,454	80,579	54,882	953,265
1948	430,022	386,523	21,384	22,115	164,050	18,118	69,828	76,104	55,407	930,163
1949	381,121	321,764	22,062	37,295	154,808	19,954	57,585	77,269	39,709	866,875
1950	354,623	289,068	39,216	26,339	154,811	19,459	52,000	83,352	55,767	877,645
1951	310,496	233,384	46,031	31,081	168,551	26,296	61,307	80,948	59,734	916,624
1952	306,971	246,410	45,639	14,922	174,544	35,038	54,976	84,530	59,319	974,414
1953	333,659	260,501	50,652	22,506	176,348	30,879	56,568	88,901	58,053	995,427
1954	347,073	259,342	56,678	31,053	177,427	33,898	51,245	92,284	69,966	1,022,144
1955	351,114	269,056	60,156	21,902	177,810	38,730	53,646	85,434	57,019	1,060,125

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1897	236	8		228	
1898	349	11		338	
1899	362	10		352	
1900	4,500	352	46	2,631	1,471
1901	6,960	252	184	4,992	1,532
1902	9,766	948	276	6,128	2,414
1903	10,358	751	833	6,476	2,298
1904	12,037	1,247	302	7,798	2,690
1905	16,538	1,162	269	11,564	3,543
1906	18,158	603	428	13,315	3,812
1907	19,864	775	574	14,735	3,780
1908	22,968	801	533	17,099	4,535
1909	24,352	577	531	18,051	5,193
1910	34,861	782	906	25,298	7,875
1911	32,349	989	722	21,710	8,928
1912	32,285	2,610	827	19,638	9,210
1913	36,663	4,591	654	20,525	10,893
1914	35,173	3,256	812	21,046	10,059
1915	40,669	3,308	702	23,729	12,930
1916	54,275	978	859	34,669	17,769
1917	65,212	3,622	170	40,281	21,139
1918	68,493	4,970	2,034	40,391	21,098
1919	79,019	4,927	1,896	47,071	25,125
1920	119,185	6,192	2,117	72,931	37,945
1921	97,327	6,643	3,702	52,056	34,926
1922	86,041	2,625	2,293	46,653	34,470
1923	103,298	2,101	1,631	57,038	42,528
1924	117,833	3,417	2,756	64,800	46,860
1925	123,697	3,652	2,381	63,061	54,603
1926	137,620	4,392	1,885	73,335	58,008
1927	147,458	7,018	2,158	76,305	61,977
1928	157,840	9,525	1,979	77,041	69,295
1929	159,551	12,488	2,776	68,954	75,333
1930	161,848	14,745	1,665	70,804	74,634
1931	160,665	12,094	1,521	67,684	79,366
1932	141,892	11,888	1,519	60,170	68,315
1933	134,371	12,350	1,931	55,364	64,726
1934	133,323	7,781	2,500	53,982	69,060
1935	146,888	6,640	2,460	61,188	76,600
1936	170,749	4,333	2,459	80,651	83,306
1937	194,103	3,736	2,464	98,220	89,683
1938	191,493	3,855	3,051	92,520	92,067
1939	202,417	4,060	9,177	88,991	100,189
1940	237,008	4,522	13,503	109,751	109,232
1941	289,361	6,155	18,029	139,955	125,222
1942	375,143	12,878	43,083	181,278	137,904
1943	572,736	8,319	101,730	260,822	201,865
1944	774,809	9,141	139,163	327,039	299,466
1945	894,902	11,362	155,075	364,036	364,429
1946	926,195	12,455	122,333	380,733	410,674
1947	860,124	11,020	88,333	356,404	404,367
1948	824,390	13,765	69,247	356,797	384,581
1949	769,625	13,245	62,064	344,859	349,457
1950	784,702	13,447	73,644	338,562	359,049
1951	819,389	15,884	83,846	388,291	331,368
1952	863,080	18,184	91,673	411,386	341,837
1953	881,109	13,660	88,751	422,899	355,799
1954	896,427	15,712	85,715	428,204	366,796
1955	925,921	16,835	94,162	441,181	373,743

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ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1897			11	40		287	1
1898			16	105		470	3
1899		9	14	100		485	7
1900		7	60	1,456	128	6,151	14
1901		54	596	3,095	400	11,105	15
1902		58	1,027	4,318	512	15,681	19
1903		144	1,167	3,985	409	16,063	20
1904	240	354	1,231	4,739	677	19,278	23
1905		357	2,540	5,884	1,026	26,345	28
1906		414	1,649	5,908	1,236	27,365	30
1907	170	434	2,239	5,506	1,359	29,572	32
1908	10	419	1,526	6,341	1,865	33,129	39
1909	31	429	3,460	5,733	2,086	36,091	38
1910	11	444	1,910	5,462	2,436	45,124	42
1911	62	434	1,664	6,043	2,575	43,127	42
1912	93	368	3,540	5,706	2,727	44,719	41
1913		368	1,125	5,584	2,526	46,266	35
1914	215	573	1,619	6,667	2,863	47,110	48
1915	1,013	563	761	6,961	2,991	52,958	44
1916	1	532	996	6,476	3,167	65,447	47
1917	877	528	1,873	6,989	3,668	79,147	48
1918	861	517	3,599	8,104	4,501	86,075	52
1919	2,056	505	3,896	10,607	5,094	101,177	53
1920	3,309	525	4,512	9,914	6,100	143,545	52
1921	3,082	493	5,229	11,894	6,763	124,788	55
1922	3,399	483	4,458	11,791	6,929	113,101	54
1923	2,255	512	6,958	12,719	7,311	133,053	56
1924	2,411	500	6,497	16,994	8,382	152,617	57
1925	1,843	500	6,270	17,161	8,582	158,053	58
1926	1,669	493	8,598	19,812	10,233	178,425	56
1927	3,458	501	13,561	16,822	11,626	193,426	57
1928	4,753	493	15,480	17,939	12,931	209,436	58
1929	9,471	508	27,609	19,667	14,874	231,680	60
1930	8,511	3,241	16,677	19,213	14,592	224,082	58
1931	13,391	3,263	8,453	19,445	15,040	220,257	52
1932	8,911	3,262	6,786	17,904	13,927	192,682	50
1933	2,108	3,325	12,448	17,386	12,071	181,709	49
1934	1,519	3,503	12,658	15,871	12,344	179,218	44
1935	642	50	12,487	16,065	13,032	189,164	45
1936	144		6,910	15,171	13,547	206,521	44
1937	25		7,015	13,896	14,361	229,400	41
1938	669		18,363	13,707	14,611	238,843	40
1939	241		11,758	13,749	15,027	243,192	41
1940	1,335		15,627	13,874	15,799	283,643	43
1941	1,262		9,773	14,135	16,754	331,285	44
1942	1,581		9,343	13,313	17,244	416,624	39
1943	448		6,581	13,547	18,669	611,981	40
1944	184		3,677	19,148	20,968	818,786	41
1945	10,755		5,328	19,915	25,290	956,190	42
1946	564		5,925	38,453	27,428	998,565	44
1947	21		21,857	39,891	31,372	953,265	46
1948	2,671		28,529	40,266	34,307	930,163	47
1949	4,134		16,249	39,742	37,125	866,875	43
1950	464		14,843	39,782	37,854	877,645	43
1951	1,683		14,121	44,575	36,856	916,624	44
1952	6,239		19,967	45,308	39,820	974,414	42
1953	1,526		23,617	47,115	42,060	995,427	42
1954	100		31,623	48,918	45,076	1,022,144	43
1955	5,762		31,473	49,358	47,611	1,060,125	42

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ASSETS, LIABILITIES, AND NUMBER, 1897-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1897	60	4	1	55					
1898	97	5	4	88					
1899	121	5	13	103					
1900	3,270	351	1,185	1,734	1920	79,092	7,914	26,445	44,733
1901	6,053	1,062	1,781	3,210	1921	73,873	7,363	31,793	34,717
1902	9,514	2,607	2,983	3,924	1922	62,717	11,501	22,274	28,942
1903	8,163	2,368	2,588	3,207	1923	72,296	11,398	20,883	40,015
1904	9,611	2,222	2,748	4,641	1924	82,811	12,682	23,526	46,603
1905	11,323	2,990	4,270	4,063	1925	86,513	19,890	30,655	35,968
1906	11,465	2,660	3,118	5,687	1926	98,928	22,105	35,295	41,528
1907	13,786	2,108	3,388	8,290	1927	108,837	18,266	32,618	57,953
1908	14,076	2,284	3,835	7,957	1928	120,427	20,273	34,900	65,254
1909	17,008	2,426	3,762	10,820	1929	141,967	32,223	31,107	78,637
1910	20,532	2,583	5,953	11,996	1930	136,422	30,520	28,469	77,433
1911	22,391	2,123	5,851	14,417	1931	128,281	31,429	31,389	65,463
1912	21,979	2,799	9,181	9,999	1932	111,085	33,051	25,607	52,427
1913	22,548	3,393	9,064	10,091	1933	98,007	29,541	21,033	47,433
1914	23,376	4,404	9,387	9,585	1934	86,276	25,533	18,866	41,877
1915	25,331	4,703	10,542	10,086	1935	79,740	23,346	16,956	39,438
1916	31,152	4,603	9,789	16,760	1936	69,390	20,062	14,788	34,540
1917	36,494	5,629	17,249	13,616	1937	72,128	19,659	15,616	36,847
1918	44,493	8,939	18,708	16,846	1938	82,704	21,760	18,009	42,935
1919	54,521	5,876	19,972	28,673					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	85,239	37,140	110	590	2,573	19,783	2,354		22,689
1940	93,519	41,498	42	661	1,879	23,534	2,342		23,563
1941	108,162	46,146	106	718	1,932	26,066	2,689		30,505
1942	99,418	45,341	68	1,108	1,349	21,027	3,099		27,426
1943	84,254	40,359	50	1,313	1,601	17,627	1,929	8,900	12,475
1944	86,925	45,589	45	1,950	1,699	15,258	2,682	8,445	11,257
1945	118,230	66,345	593	3,200	1,998	16,914	3,710	13,174	12,296
1946	146,821	84,129	51	4,751	2,679	21,265	5,486	13,975	14,485
1947	220,172	130,439	90	14,617	4,663	28,754	9,075	18,533	14,001
1948	280,539	142,619	46	27,117	7,394	53,639	16,654	22,512	10,594
1949	291,082	132,315		23,631	3,037	72,797	21,408	24,689	13,260
1950	312,279	143,122	11	19,421	3,210	86,843	17,149	31,635	11,614
1951	377,680	153,218	7	22,029	5,447	117,960	18,876	48,521	12,647
1952	433,418	178,742	17	21,752	4,923	125,184	26,816	60,657	16,673
1953	427,204	166,666	15	21,218	5,986	124,783	25,903	60,086	24,831
1954	427,495	178,855	34	21,763	4,514	120,123	30,489	62,355	11,399
1955	473,982	194,323	28	22,431	3,045	122,065	36,278	80,896	17,587

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1897	1		1		181	7	143	31	45	287
1898	16	13	1	2	292	14	217	61	65	470
1899	21	13	1	7	284	10	198	76	59	485
1900	164	74	15	75	2,254	64	1,819	371	463	6,151
1901	871	506	42	323	3,707	175	2,803	729	474	11,105
1902	1,245	749	18	478	4,212	204	2,837	1,171	710	15,681
1903	1,637	1,032	57	548	5,051	150	3,256	1,645	1,212	16,063
1904	2,904	1,503	103	1,298	5,533	263	3,321	1,949	1,230	19,278
1905	3,569	1,540	229	1,800	8,546	228	5,029	3,289	2,907	26,345
1906	4,615	1,623	316	2,676	8,725	434	4,654	3,637	2,560	27,365
1907	5,046	1,627	422	2,997	8,131	546	3,792	3,793	2,609	29,572
1908	5,497	1,239	701	3,557	10,635	725	4,910	5,000	2,921	33,129
1909	5,759	1,073	753	3,933	11,250	344	5,248	5,658	2,074	36,091
1910	7,097	1,285	856	4,956	15,205	1,232	6,229	7,744	2,290	45,124
1911	7,033	1,291	852	4,890	11,445	906	5,096	5,443	2,258	43,127
1912	6,248	1,191	873	4,184	14,495	1,075	5,951	7,469	1,997	44,719
1913	6,439	1,158	467	4,814	15,054	865	6,156	8,033	2,225	46,266
1914	6,199	1,128	716	4,355	15,540	1,170	6,873	7,497	1,995	47,110
1915	7,530	1,109	971	5,450	18,366	964	7,804	9,598	1,731	52,958
1916	8,540	1,108	1,503	5,929	23,448	1,321	10,938	11,189	2,307	65,447
1917	10,558	1,566	2,102	6,890	29,613	1,696	11,779	16,138	2,482	79,147
1918	12,216	3,405	2,690	6,121	25,250	2,154	10,092	13,004	4,116	86,075
1919	15,078	5,057	2,478	7,543	27,539	2,432	10,258	14,849	4,039	101,177
1920	14,112	5,261	3,203	5,648	45,534	5,360	16,782	23,392	4,807	143,545
1921	17,209	6,169	4,129	6,911	27,023	2,847	10,178	13,998	6,683	124,788
1922	19,676	7,644	3,375	8,657	23,672	3,086	9,430	11,156	7,036	113,101
1923	23,211	8,242	2,976	11,993	27,842	3,344	9,788	14,710	9,704	133,053
1924	25,035	8,450	3,364	13,221	31,981	4,467	9,159	18,355	12,790	152,617
1925	27,908	8,886	4,188	14,834	31,370	4,215	9,950	17,205	12,262	158,053
1926	28,972	9,329	3,948	15,695	34,115	4,337	9,489	20,290	16,409	178,425
1927	33,996	7,870	4,741	21,385	32,543	5,026	8,668	18,849	18,050	193,426
1928	35,136	6,893	7,254	20,989	31,720	3,200	9,560	18,960	22,153	209,436
1929	36,382	4,524	9,490	22,368	32,520	4,534	9,406	18,580	20,811	231,680
1930	38,268	8,329	10,462	19,477	32,260	3,610	9,790	18,860	17,132	224,082
1931	37,985	8,676	8,657	20,652	31,872	3,131	9,004	19,737	22,119	220,257
1932	34,862	6,575	8,706	19,581	25,726	1,909	8,194	15,623	21,009	192,682
1933	35,840	8,811	8,900	18,129	29,969	2,056	11,036	16,877	17,893	181,709
1934	40,908	16,041	8,412	16,455	30,684	2,489	10,751	17,444	21,263	179,131
1935	46,663	21,464	9,132	16,067	37,066	1,974	12,184	22,908	25,596	189,065
1936	56,224	27,764	10,745	17,715	45,326	3,684	14,147	27,495	35,472	206,412
1937	63,777	33,809	10,027	19,941	49,331	3,490	16,083	29,758	44,061	229,291
1938	66,479	38,122	10,514	17,843	43,303	2,589	15,431	25,283	46,248	238,734
1939	64,604	40,092	10,309	14,203	46,829	3,826	16,134	26,869	46,412	243,084
1940	63,918	41,282	12,222	10,414	58,734	3,424	19,377	35,933	67,360	283,531
1941	81,219	54,334	16,080	10,805	77,967	5,162	28,213	44,592	63,812	331,160
1942	119,037	88,546	19,842	10,649	115,132	8,116	42,141	64,875	82,899	416,486
1943	269,855	239,810	19,381	10,664	168,614	12,063	54,065	102,486	89,106	611,829
1944	455,738	420,966	18,443	16,329	164,554	14,181	57,953	92,420	111,404	818,621
1945	604,756	568,165	22,923	13,668	175,887	16,347	61,361	98,179	57,139	956,012
1946	602,394	559,796	18,229	24,369	171,953	18,967	58,607	94,379	77,208	998,376
1947	502,674	464,151	23,767	14,756	175,353	24,344	70,454	80,555	54,870	953,069
1948	430,002	386,523	21,384	22,095	164,025	18,118	69,828	76,079	55,395	929,961
1949	381,105	321,764	22,062	37,279	154,782	19,954	57,585	77,243	39,697	866,666
1950	354,611	289,068	39,216	26,327	154,786	19,459	52,000	83,327	55,754	877,430
1951	310,486	233,384	46,031	31,071	168,524	26,296	61,280	80,948	59,719	916,409
1952	306,963	246,410	45,639	14,914	174,515	35,038	54,952	84,525	59,303	974,199
1953	333,653	260,501	50,652	22,500	176,297	30,879	56,553	88,865	58,035	995,189
1954	347,067	259,342	56,678	31,047	177,375	33,898	51,236	92,241	69,948	1,021,885
1955	351,108	269,056	60,156	21,896	177,772	38,730	53,627	85,415	56,999	1,059,861

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All Commercial Banks—*Table 1a*

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1897	236	8		228	
1898	349	11		338	
1899	362	10		352	
1900	4,500	352	46	2,631	1,471
1901	6,960	252	184	4,992	1,532
1902	9,766	948	276	6,128	2,414
1903	10,358	751	833	6,476	2,298
1904	12,037	1,247	302	7,798	2,690
1905	16,538	1,162	269	11,564	3,543
1906	18,158	603	428	13,315	3,812
1907	19,864	775	574	14,735	3,780
1908	22,968	801	533	17,099	4,535
1909	24,352	577	531	18,051	5,193
1910	34,861	782	906	25,298	7,875
1911	32,349	989	722	21,710	8,928
1912	32,285	2,610	827	19,638	9,210
1913	36,663	4,591	654	20,525	10,893
1914	35,173	3,256	812	21,046	10,059
1915	40,669	3,308	702	23,729	12,930
1916	54,275	978	859	34,669	17,769
1917	65,212	3,622	170	40,281	21,139
1918	68,493	4,970	2,034	40,391	21,098
1919	79,019	4,927	1,896	47,071	25,125
1920	119,185	6,192	2,117	72,931	37,945
1921	97,327	6,643	3,702	52,056	34,926
1922	86,041	2,625	2,293	46,653	34,470
1923	103,298	2,101	1,631	57,038	42,528
1924	117,833	3,417	2,756	64,800	46,860
1925	123,697	3,652	2,381	63,061	54,603
1926	137,620	4,392	1,885	73,335	58,008
1927	147,458	7,018	2,158	76,305	61,977
1928	157,840	9,525	1,979	77,041	69,295
1929	159,551	12,488	2,776	68,954	75,333
1930	161,848	14,745	1,665	70,804	74,634
1931	160,665	12,094	1,521	67,684	79,366
1932	141,892	11,888	1,519	60,170	68,315
1933	134,371	12,350	1,931	55,364	64,726
1934	133,263	7,781	2,500	53,982	69,000
1935	146,815	6,640	2,460	61,188	76,527
1936	170,666	4,333	2,459	80,651	83,223
1937	194,020	3,736	2,464	98,220	89,600
1938	191,412	3,855	3,051	92,520	91,986
1939	202,339	4,060	9,177	88,991	100,111
1940	236,928	4,522	13,503	109,751	109,152
1941	289,269	6,155	18,029	139,955	125,130
1942	375,041	12,878	43,083	181,278	137,802
1943	572,624	8,319	101,730	260,822	201,753
1944	774,687	9,141	139,163	327,039	299,344
1945	894,766	11,362	155,075	364,036	364,293
1946	926,051	12,455	122,333	380,733	410,530
1947	859,975	11,020	88,333	356,404	404,218
1948	824,236	13,765	69,247	356,797	384,427
1949	769,466	13,245	62,064	344,859	349,298
1950	784,539	13,447	73,644	338,562	358,886
1951	819,228	15,884	83,846	388,291	331,207
1952	862,921	18,184	91,673	411,386	341,678
1953	880,930	13,660	88,751	422,899	355,620
1954	896,231	15,712	85,715	428,204	366,600
1955	925,723	16,835	94,162	441,181	373,545

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Table 1a—All Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1897			11	40		287	1
1898			16	105		470	3
1899		9	14	100		485	7
1900		7	60	1,456	128	6,151	14
1901		54	596	3,095	400	11,105	15
1902		58	1,027	4,318	512	15,681	19
1903		144	1,167	3,985	409	16,063	20
1904	240	354	1,231	4,739	677	19,278	23
1905		357	2,540	5,884	1,026	26,345	28
1906		414	1,649	5,908	1,236	27,365	30
1907	170	434	2,239	5,506	1,359	29,572	32
1908	10	419	1,526	6,341	1,865	33,129	39
1909	31	429	3,460	5,733	2,086	36,091	38
1910	11	444	1,910	5,462	2,436	45,124	42
1911	62	434	1,664	6,043	2,575	43,127	42
1912	93	368	3,540	5,706	2,727	44,719	41
1913		368	1,125	5,584	2,526	46,266	35
1914	215	573	1,619	6,667	2,863	47,110	48
1915	1,013	563	761	6,961	2,991	52,958	44
1916	1	532	996	6,476	3,167	65,447	47
1917	877	528	1,873	6,989	3,668	79,147	46
1918	861	517	3,599	8,104	4,501	86,075	50
1919	2,056	505	3,896	10,607	5,094	101,177	51
1920	3,309	525	4,512	9,914	6,100	143,545	50
1921	3,082	493	5,229	11,894	6,763	124,788	53
1922	3,399	483	4,458	11,791	6,929	113,101	52
1923	2,255	512	6,958	12,719	7,311	133,053	54
1924	2,411	500	6,497	16,994	8,382	152,617	55
1925	1,843	500	6,270	17,161	8,582	158,053	56
1926	1,669	493	8,598	19,812	10,233	178,425	54
1927	3,458	501	13,561	16,822	11,626	193,426	55
1928	4,753	493	15,480	17,939	12,931	209,436	56
1929	9,471	508	27,609	19,667	14,874	231,680	58
1930	8,511	3,241	16,677	19,213	14,592	224,082	56
1931	13,391	3,263	8,453	19,445	15,040	220,257	51
1932	8,911	3,262	6,786	17,904	13,927	192,682	49
1933	2,108	3,325	12,448	17,386	12,071	181,709	48
1934	1,519	3,503	12,657	15,871	12,318	179,131	43
1935	642	50	12,486	16,065	13,007	189,065	44
1936	144		6,909	15,171	13,522	206,412	43
1937	25		7,014	13,896	14,336	229,291	40
1938	669		18,362	13,707	14,584	238,734	39
1939	241		11,756	13,749	14,999	243,084	40
1940	1,335		15,625	13,874	15,769	283,531	42
1941	1,262		9,770	14,135	16,724	331,160	43
1942	1,581		9,340	13,313	17,211	416,486	38
1943	448		6,577	13,547	18,633	611,829	39
1944	184		3,673	19,148	20,929	818,621	40
1945	10,755		5,323	19,915	25,253	956,012	41
1946	564		5,920	38,453	27,388	998,376	43
1947	21		21,852	39,891	31,330	953,069	45
1948	2,671		28,524	40,266	34,264	929,961	46
1949	4,134		16,244	39,742	37,080	866,666	42
1950	464		14,838	39,782	37,807	877,430	42
1951	1,683		14,116	44,575	36,807	916,409	43
1952	6,239		19,962	45,308	39,769	974,199	41
1953	1,526		23,612	47,115	42,006	995,189	41
1954	100		31,618	48,918	45,018	1,021,885	42
1955	5,762		31,468	49,358	47,550	1,059,861	41

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1898-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1898	14		2	12					
1899	45		12	33					
1900	54		14	40	1920	7,209	225	1,534	5,450
1901	1,002	35	483	484	1921	5,684	79	1,150	4,455
1902	930	44	616	270	1922	3,780	121	1,186	2,473
1903	1,174	49	699	426	1923	4,515	162	1,489	2,864
1904	1,370	49	719	602	1924	4,735	212	1,927	2,596
1905	1,065	43	635	387	1925	6,588	250	2,106	4,232
1906	1,147	43	669	435	1926	9,307	436	2,406	6,465
1907	1,925	56	925	944	1927	10,502	555	2,923	7,024
1908	1,526	51	905	570	1928	12,463	607	3,152	8,704
1909	1,529	49	816	664	1929	17,079	617	2,446	14,016
1910	1,771	53	1,091	627	1930	43,948	5,570	10,629	27,749
1911	2,077	48	1,254	775	1931	39,331	5,184	11,726	22,421
1912	1,957	22	1,298	637	1932	33,779	5,017	10,186	18,576
1913	2,249	25	1,518	706	1933	31,717	4,622	8,954	18,141
1914	2,274	49	1,512	713	1934	31,366	4,573	8,885	17,908
1915	2,082	56	1,328	698	1935	27,820	3,836	8,103	15,881
1916	2,816	58	1,499	1,259	1936	22,097	3,796	6,874	11,427
1917	2,838	58	1,421	1,359	1937	23,173	4,294	7,477	11,402
1918	3,136	46	1,723	1,367	1938	26,488	5,416	7,189	13,883
1919	3,958	73	1,990	1,895					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	27,757	11,178	75	53	782	6,546	1,220		7,903
1940	29,408	11,484		34	590	8,063	1,525		7,712
1941	38,148	18,511	25	25	611	8,808	1,586		8,582
1942	33,994	15,457		11	485	8,171	1,896		7,974
1943	26,429	12,758	4		413	6,535	715	261	5,743
1944	26,090	14,521		168	440	5,136	948	91	4,786
1945	33,798	19,849	544	192	306	5,045	1,274	2,643	3,945
1946	41,211	24,251		82	347	5,882	1,936	2,340	6,373
1947	69,527	43,948	42	6,166	1,267	7,609	3,535	3,303	3,657
1948	85,730	48,524		6,851	801	13,703	4,855	7,208	3,788
1949	100,345	46,072		7,025	886	27,234	5,539	9,451	4,161
1950	125,310	57,890	9	6,231	743	33,691	5,772	14,454	6,609
1951	153,150	55,681	7	8,056	1,472	47,550	7,395	25,967	7,444
1952	182,411	65,538	17	8,363	1,266	54,657	10,090	30,657	12,433
1953	184,961	65,031		8,007	1,117	57,929	8,560	26,863	18,418
1954	175,594	73,155	19	7,800	1,052	56,880	8,374	23,837	5,527
1955	170,180	63,805	19	8,684	1,012	56,277	10,574	23,301	7,884

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1898-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1898	15	13		2	43	4	21	18	3	75
1899	20	13		7	58	1	20	37	3	126
1900	72	67		5	41	3	20	18	3	170
1901	251	245		6	406	20	296	90	7	1,666
1902	363	357		6	447	24	230	193	16	1,756
1903	413	391		22	1,414	39	813	562	96	3,097
1904	810	685	7	118	616	58	286	272	35	2,831
1905	875	679	36	160	717	17	330	370	34	2,691
1906	1,121	877	75	169	1,445	54	457	934	48	3,761
1907	1,503	939	102	462	1,034	23	424	587	63	4,525
1908	1,375	714	318	343	1,141	99	370	672	60	4,102
1909	1,273	711	299	263	1,107	29	739	339	69	3,978
1910	1,729	935	390	404	1,733	88	724	921	103	5,336
1911	1,575	983	324	268	1,154	90	673	391	99	4,905
1912	1,390	886	325	179	1,416	45	624	747	98	4,861
1913	1,360	856	20	484	1,400	42	885	473	94	5,103
1914	1,364	866	13	485	1,684	116	946	622	144	5,466
1915	1,521	865	21	635	2,199	89	962	1,148	148	5,950
1916	1,529	864	339	326	2,719	190	1,122	1,407	183	7,247
1917	1,551	905	349	297	2,357	62	1,083	1,212	152	6,898
1918	1,959	1,397	306	256	3,423	153	1,228	2,042	404	8,922
1919	3,420	1,694	421	1,305	3,224	187	974	2,063	582	11,184
1920	2,578	1,890	421	267	4,319	796	1,944	1,579	787	14,893
1921	2,965	2,462	439	64	2,726	99	1,099	1,528	911	12,286
1922	3,972	3,158	549	265	2,649	261	1,117	1,271	1,395	11,796
1923	4,397	3,475	457	465	2,969	274	1,041	1,654	2,527	14,408
1924	4,875	3,339	757	779	2,612	388	849	1,375	3,080	15,302
1925	7,083	3,001	1,008	3,074	3,643	469	1,177	1,997	1,691	19,005
1926	7,292	3,121	1,063	3,108	3,315	404	1,543	1,368	2,547	22,461
1927	6,698	3,064	975	2,659	5,471	795	1,546	3,130	4,684	27,355
1928	7,061	2,495	1,727	2,839	3,457	176	1,415	1,866	4,518	27,499
1929	6,373	2,466	1,490	2,417	4,202	776	1,708	1,718	5,649	33,303
1930	15,760	5,593	3,501	6,666	9,507	1,525	3,577	4,405	8,385	77,600
1931	13,059	5,314	2,697	5,048	8,814	752	2,831	5,231	13,119	74,323
1932	13,847	5,400	3,775	4,672	7,826	617	3,217	3,992	13,965	69,417
1933	13,913	5,569	4,215	4,129	11,613	659	4,479	6,475	11,276	68,519
1934	18,127	8,219	3,759	6,149	11,472	639	4,964	5,869	14,151	75,116
1935	18,257	9,239	3,146	5,872	13,263	841	4,637	7,785	15,945	75,285
1936	23,501	12,339	3,460	7,702	16,317	1,825	5,698	8,794	24,642	86,557
1937	25,300	12,772	3,589	8,939	16,323	1,394	6,618	8,311	34,145	98,941
1938	26,637	14,939	2,970	8,728	16,309	1,353	6,592	8,364	36,905	106,339
1939	25,319	16,092	3,017	6,210	18,176	2,263	6,764	9,149	39,374	110,626
1940	23,561	16,920	2,992	3,649	24,404	2,071	10,255	12,078	60,764	138,137
1941	33,293	25,172	4,330	3,791	32,109	3,406	11,913	16,790	57,401	160,951
1942	59,696	51,255	4,788	3,653	53,503	5,284	21,846	26,373	75,655	222,848
1943	122,137	113,407	4,968	3,762	95,551	8,211	32,612	54,728	78,787	322,904
1944	238,636	230,858	4,257	3,521	79,574	7,899	33,216	38,459	102,432	446,732
1945	292,983	285,769	4,311	2,903	86,144	9,114	34,777	42,253	46,967	459,892
1946	273,996	258,616	3,848	11,532	73,196	9,865	31,594	31,737	68,744	457,147
1947	232,747	224,445	3,309	4,993	70,969	10,803	34,963	25,203	38,161	411,404
1948	212,719	206,211	3,794	2,714	72,204	8,274	33,301	30,629	34,139	404,792
1949	167,952	160,389	4,482	3,081	66,490	9,470	25,350	31,670	24,090	358,877
1950	150,566	141,375	6,304	2,887	60,785	9,236	23,154	28,395	26,302	362,963
1951	134,013	121,973	9,240	2,800	74,455	12,416	31,689	30,350	29,199	390,817
1952	123,940	110,776	10,287	2,877	78,606	17,411	26,876	34,319	25,780	410,737
1953	123,835	108,184	10,252	5,399	79,015	13,568	27,532	37,915	27,163	414,974
1954	139,510	119,308	13,864	6,338	76,054	14,409	23,589	38,056	37,575	428,733
1955	144,200	122,732	15,472	5,996	73,156	15,478	21,639	36,039	23,255	410,791

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ASSETS, LIABILITIES, AND NUMBER, 1898-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1898	25			25	
1899	67			67	
1900	111		46	65	
1901	1,022	1	184	713	124
1902	1,068	1	276	682	109
1903	2,125		833	1,118	174
1904	1,448	1	302	1,029	116
1905	1,510		269	1,108	133
1906	2,356	61	428	1,708	159
1907	2,890	137	574	2,027	152
1908	2,538	227	533	1,610	168
1909	2,429	41	531	1,664	193
1910	3,800	160	906	2,470	264
1911	3,322	66	722	2,189	345
1912	3,426	199	827	1,977	423
1913	3,609	202	654	2,204	549
1914	3,693	90	812	2,690	101
1915	4,142	97	702	2,950	393
1916	5,311	134	859	3,908	410
1917	5,151	129	170	4,541	311
1918	6,618	649	2,034	3,434	501
1919	7,867	448	1,896	4,651	872
1920	10,803	1,069	2,117	6,711	906
1921	10,085	613	1,586	6,537	1,349
1922	9,718	553	1,398	6,269	1,498
1923	12,229	780	1,583	7,672	2,194
1924	13,108	1,356	1,762	7,425	2,565
1925	16,700	1,865	1,859	8,567	4,409
1926	19,175	1,864	1,775	10,182	5,354
1927	21,100	1,647	1,914	10,933	6,606
1928	21,203	2,235	1,911	10,123	6,934
1929	19,893	1,143	2,557	8,760	7,433
1930	55,834	2,400	1,665	27,188	24,581
1931	54,875	1,600	1,458	24,623	27,194
1932	50,610	1,711	1,411	24,055	23,433
1933	48,822	1,081	1,742	24,538	21,461
1934	55,348	1,782	2,385	25,862	25,319
1935	62,870	1,795	2,325	28,944	29,806
1936	76,463	2,595	2,356	40,538	30,974
1937	88,401	2,291	2,354	51,685	32,071
1938	88,490	2,341	2,948	50,837	32,364
1939	93,909	2,285	9,144	43,239	39,241
1940	119,289	2,619	13,332	58,085	45,253
1941	148,370	3,463	17,761	72,975	54,171
1942	213,310	3,958	41,034	95,965	72,353
1943	313,270	5,051	75,062	131,557	101,600
1944	436,339	5,623	111,999	171,312	147,405
1945	446,163	7,298	101,508	177,315	160,042
1946	444,199	7,840	76,988	178,756	180,615
1947	390,740	6,395	54,915	154,698	174,732
1948	384,758	5,471	63,547	160,411	155,329
1949	342,152	4,311	52,145	151,899	133,797
1950	344,191	7,815	55,786	147,105	133,485
1951	372,104	9,248	61,927	179,003	121,926
1952	387,351	8,946	66,412	184,822	127,171
1953	387,425	7,936	58,162	191,336	129,991
1954	394,765	8,595	54,913	191,265	139,992
1955	388,334	6,244	61,994	184,148	135,948

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1898-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1898				50		75	1
1899		9		50		126	1
1900		7		50	2	170	1
1901		54	2	550	38	1,666	2
1902		58	1	575	54	1,756	3
1903		144	76	675	77	3,097	4
1904	240	354	22	675	92	2,831	4
1905		357	18	685	121	2,691	4
1906		414	20	788	183	3,761	7
1907	170	434	23	810	198	4,525	7
1908	10	419	33	810	292	4,102	7
1909	10	429	1	810	299	3,978	7
1910		444		810	282	5,336	7
1911		434		810	339	4,905	7
1912		368		710	357	4,861	6
1913		368	3	710	413	5,103	6
1914		573		735	465	5,466	7
1915		563	1	760	484	5,950	8
1916		532	117	760	527	7,247	8
1917		528	23	675	521	6,898	6
1918		517	481	775	531	8,922	7
1919		505	1,402	775	635	11,184	7
1920		525	2,067	775	723	14,893	7
1921		493	265	700	743	12,286	5
1922		483	42	750	803	11,796	6
1923		512	77	750	840	14,408	6
1924		500	136	750	808	15,302	6
1925		500	103	800	902	19,005	7
1926	46	493	594	1,150	1,003	22,461	7
1927		501	3,474	1,150	1,130	27,355	7
1928		493	3,321	1,225	1,257	27,499	7
1929	400	508	10,183	875	1,444	33,303	7
1930		3,241	11,899	3,425	3,201	77,600	6
1931	5,029	3,263	4,678	3,425	3,053	74,323	6
1932	4,581	3,262	4,523	3,425	3,016	69,417	6
1933	64	3,325	9,907	3,425	2,976	68,519	6
1934		3,503	10,091	3,663	2,511	75,116	6
1935		50	5,801	3,775	2,789	75,285	6
1936			2,996	3,775	3,323	86,557	6
1937			3,322	3,775	3,443	98,941	6
1938			10,267	3,775	3,807	106,339	6
1939			8,995	3,775	3,947	110,626	6
1940			10,863	3,800	4,185	138,137	6
1941			4,167	3,800	4,614	160,951	6
1942			651	3,800	5,087	222,848	6
1943			520	3,800	5,314	322,904	6
1944			648	3,800	5,945	446,732	6
1945			2,377	4,500	6,852	459,892	6
1946			1,055	4,550	7,343	457,147	6
1947			8,237	4,550	7,877	411,404	6
1948			7,020	4,550	8,464	404,792	6
1949			2,727	4,550	9,448	358,877	6
1950			3,886	4,675	10,211	362,963	6
1951			2,730	4,975	11,008	390,817	7
1952			6,073	5,325	11,988	410,737	7
1953			9,332	5,375	12,842	414,974	7
1954			14,832	5,628	13,508	428,733	8
1955			2,254	5,728	14,475	410,791	8

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Territorial or Insular Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1897-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1897	60	4	1	55					
1898	83	5	2	76					
1899	76	5	1	70					
1900	3,216	351	1,171	1,694	1920	71,883	7,689	24,911	39,283
1901	5,051	1,027	1,298	2,726	1921	68,189	7,284	30,643	30,262
1902	8,584	2,563	2,367	3,654	1922	58,937	11,380	21,088	26,469
1903	6,989	2,319	1,889	2,781	1923	67,781	11,236	19,394	37,151
1904	8,241	2,173	2,029	4,039	1924	78,076	12,470	21,599	44,007
1905	10,258	2,947	3,635	3,676	1925	79,925	19,640	28,549	31,736
1906	10,318	2,617	2,449	5,252	1926	89,621	21,669	32,889	35,063
1907	11,861	2,052	2,463	7,346	1927	98,335	17,711	29,695	50,929
1908	12,550	2,233	2,930	7,387	1928	107,964	19,666	31,748	56,550
1909	15,479	2,377	2,946	10,156	1929	124,888	31,606	28,661	64,621
1910	18,761	2,530	4,862	11,369	1930	92,474	24,950	17,840	49,684
1911	20,314	2,075	4,597	13,642	1931	88,950	26,245	19,663	43,042
1912	20,022	2,777	7,883	9,362	1932	77,306	28,034	15,421	33,851
1913	20,299	3,368	7,546	9,385	1933	66,290	24,919	12,079	29,292
1914	21,102	4,355	7,875	8,872	1934	54,910	20,960	9,981	23,969
1915	23,249	4,647	9,214	9,388	1935	51,920	19,510	8,853	23,557
1916	28,336	4,545	8,290	15,501	1936	47,293	16,266	7,914	23,113
1917	33,656	5,571	15,828	12,257	1937	48,949	15,365	8,139	25,445
1918	41,357	8,893	16,985	15,479	1938	56,216	16,344	10,820	29,052
1919	50,563	5,803	17,982	26,778					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	57,482	25,962	35	537	1,791	13,237	1,134		14,786
1940	64,111	30,014	42	627	1,289	15,471	817		15,851
1941	70,014	27,635	81	693	1,321	17,258	1,103		21,923
1942	65,424	29,884	68	1,097	864	12,856	1,203		19,452
1943	57,825	27,601	46	1,313	1,188	11,092	1,214	8,639	6,732
1944	60,835	31,068	45	1,782	1,259	10,122	1,734	8,354	6,471
1945	84,432	46,496	49	3,008	1,692	11,869	2,436	10,531	8,351
1946	105,610	59,878	51	4,669	2,332	15,383	3,550	11,635	8,112
1947	150,645	86,491	48	8,451	3,396	21,145	5,540	15,230	10,344
1948	194,809	94,095	46	20,266	6,593	39,936	11,799	15,304	6,806
1949	190,737	86,243		16,606	2,151	45,563	15,869	15,238	9,099
1950	186,969	85,232	2	13,190	2,467	53,152	11,377	17,181	5,005
1951	224,530	97,537		13,973	3,975	70,410	11,481	22,554	5,203
1952	251,007	113,204		13,389	3,657	70,527	16,726	30,000	4,240
1953	242,243	101,635	15	13,211	4,869	66,854	17,343	33,223	6,413
1954	251,901	105,700	15	13,963	3,462	63,243	22,115	38,518	5,872
1955	303,802	130,518	9	13,747	2,033	65,788	25,704	57,595	9,703

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—Territorial or Insular Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1897	1		1		181	7	143	31	45	287
1898	1		1		249	10	196	43	62	395
1899	1		1		226	9	178	39	56	359
1900	92	7	15	70	2,213	61	1,799	353	460	5,981
1901	620	261	42	317	3,301	155	2,507	639	467	9,439
1902	882	392	18	472	3,765	180	2,607	978	694	13,925
1903	1,224	641	57	526	3,637	111	2,443	1,083	1,116	12,966
1904	2,094	818	96	1,180	4,917	205	3,035	1,677	1,195	16,447
1905	2,694	861	193	1,640	7,829	211	4,699	2,919	2,873	23,654
1906	3,494	746	241	2,507	7,280	380	4,197	2,703	2,512	23,604
1907	3,543	688	320	2,535	7,097	523	3,368	3,206	2,546	25,047
1908	4,122	525	383	3,214	9,494	626	4,540	4,328	2,861	29,027
1909	4,486	362	454	3,670	10,143	315	4,509	5,319	2,005	32,113
1910	5,368	350	466	4,552	13,472	1,144	5,505	6,823	2,187	39,788
1911	5,458	308	528	4,622	10,291	816	4,423	5,052	2,159	38,222
1912	4,858	305	548	4,005	13,079	1,030	5,327	6,722	1,899	39,858
1913	5,079	302	447	4,330	13,654	823	5,271	7,560	2,131	41,163
1914	4,835	262	703	3,870	13,856	1,054	5,927	6,875	1,851	41,644
1915	6,009	244	950	4,815	16,167	875	6,842	8,450	1,583	47,008
1916	7,011	244	1,164	5,603	20,729	1,131	9,816	9,782	2,124	58,200
1917	9,007	661	1,753	6,593	27,256	1,634	10,696	14,926	2,330	72,249
1918	10,257	2,008	2,384	5,865	21,827	2,001	8,864	10,962	3,712	77,153
1919	11,658	3,363	2,057	6,238	24,315	2,245	9,284	12,786	3,457	89,993
1920	11,534	3,371	2,782	5,381	41,215	4,564	14,838	21,813	4,020	128,652
1921	14,244	3,707	3,690	6,847	24,297	2,748	9,079	12,470	5,772	112,502
1922	15,704	4,486	2,826	8,392	21,023	2,825	8,313	9,885	5,641	101,305
1923	18,814	4,767	2,519	11,528	24,873	3,070	8,747	13,056	7,177	118,645
1924	20,160	5,111	2,607	12,442	29,369	4,079	8,310	16,980	9,710	137,315
1925	20,825	5,885	3,180	11,760	27,727	3,746	8,773	15,208	10,571	139,048
1926	21,680	6,208	2,885	12,587	30,801	3,933	7,946	18,922	13,862	155,964
1927	27,298	4,806	3,766	18,726	27,072	4,231	7,122	15,719	13,366	166,071
1928	28,075	4,398	5,527	18,150	28,263	3,024	8,145	17,094	17,635	181,937
1929	30,009	2,058	8,000	19,951	28,318	3,758	7,698	16,862	15,162	198,377
1930	22,508	2,736	6,961	12,811	22,753	2,085	6,213	14,455	8,747	146,482
1931	24,926	3,362	5,960	15,604	23,058	2,379	6,173	14,506	9,000	145,934
1932	21,015	1,175	4,931	14,909	17,900	1,292	4,977	11,631	7,044	123,265
1933	21,927	3,242	4,685	14,000	18,356	1,397	6,557	10,402	6,617	113,190
1934	22,781	7,822	4,653	10,306	19,212	1,850	5,787	11,575	7,112	104,015
1935	28,406	12,225	5,986	10,195	23,803	1,133	7,547	15,123	9,651	113,780
1936	32,723	15,425	7,285	10,013	29,009	1,859	8,449	18,701	10,830	119,855
1937	38,477	21,037	6,438	11,002	33,008	2,096	9,465	21,447	9,916	130,350
1938	39,842	23,183	7,544	9,115	26,994	1,236	8,839	16,919	9,343	132,395
1939	39,285	24,000	7,292	7,993	28,653	1,563	9,370	17,720	7,038	132,458
1940	40,357	24,362	9,230	6,765	34,330	1,353	9,122	23,855	6,596	145,394
1941	47,926	29,162	11,750	7,014	45,858	1,756	16,300	27,802	6,411	170,209
1942	59,341	37,291	15,054	6,996	61,629	2,832	20,295	38,502	7,244	193,638
1943	147,718	126,403	14,413	6,902	73,063	3,852	21,453	47,758	10,319	288,925
1944	217,102	190,108	14,186	12,808	84,980	6,282	24,737	53,961	8,972	371,889
1945	311,773	282,396	18,612	10,765	89,743	7,233	26,584	55,926	10,172	496,120
1946	328,398	301,180	14,381	12,837	98,757	9,102	27,013	62,642	8,464	541,229
1947	269,927	239,706	20,458	9,763	104,384	13,541	35,491	55,352	16,709	541,665
1948	217,283	180,312	17,590	19,381	91,821	9,844	36,527	45,450	21,256	525,169
1949	213,153	161,375	17,580	34,198	88,292	10,484	32,235	45,573	15,607	507,789
1950	204,045	147,693	32,912	23,440	94,001	10,223	28,846	54,932	29,452	514,467
1951	176,473	111,411	36,791	28,271	94,069	13,880	29,591	50,598	30,520	525,592
1952	183,023	135,634	35,352	12,037	95,909	17,627	28,076	50,206	33,523	563,462
1953	209,818	152,317	40,400	17,101	97,282	17,311	29,021	50,950	30,872	580,215
1954	207,557	140,034	42,814	24,709	101,321	19,489	27,647	54,185	32,373	593,152
1955	206,908	146,324	44,684	15,900	104,616	23,252	31,988	49,376	33,744	649,070

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Territorial or Insular Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1897	236	8		228	
1898	324	11		313	
1899	295	10		285	
1900	4,389	352		2,566	1,471
1901	5,938	251		4,279	1,408
1902	8,698	947		5,446	2,305
1903	8,233	751		5,358	2,124
1904	10,589	1,246		6,769	2,574
1905	15,028	1,162		10,456	3,410
1906	15,802	542		11,607	3,653
1907	16,974	638		12,708	3,628
1908	20,430	574		15,489	4,367
1909	21,923	536		16,387	5,000
1910	31,061	622		22,828	7,611
1911	29,027	923		19,521	8,583
1912	28,859	2,411		17,661	8,787
1913	33,054	4,389		18,321	10,344
1914	31,480	3,166		18,356	9,958
1915	36,527	3,211		20,779	12,537
1916	48,964	844		30,761	17,359
1917	60,061	3,493		35,740	20,828
1918	61,875	4,321		36,957	20,597
1919	71,152	4,479		42,420	24,253
1920	108,382	5,123		66,220	37,039
1921	87,242	6,030	2,116	45,519	33,577
1922	76,323	2,072	895	40,384	32,972
1923	91,069	1,321	48	49,366	40,334
1924	104,725	2,061	994	57,375	44,295
1925	106,997	1,787	522	54,494	50,194
1926	118,445	2,528	110	63,153	52,654
1927	126,358	5,371	244	65,372	55,371
1928	136,637	7,290	68	66,918	62,361
1929	139,658	11,345	219	60,194	67,900
1930	106,014	12,345		43,616	50,053
1931	105,790	10,494	63	43,061	52,172
1932	91,282	10,177	108	36,115	44,882
1933	85,549	11,269	189	30,826	43,265
1934	77,915	5,999	115	28,120	43,681
1935	83,945	4,845	135	32,244	46,721
1936	94,203	1,738	103	40,113	52,249
1937	105,619	1,445	110	46,535	57,529
1938	102,922	1,514	103	41,683	59,622
1939	108,430	1,775	33	45,752	60,870
1940	117,639	1,903	171	51,666	63,899
1941	140,899	2,692	268	66,980	70,959
1942	161,731	8,920	2,049	85,313	65,449
1943	259,354	3,268	26,668	129,265	100,153
1944	338,348	3,518	27,164	155,727	151,939
1945	448,603	4,064	53,567	186,721	204,251
1946	481,852	4,615	45,345	201,977	229,915
1947	469,235	4,625	33,418	201,706	229,486
1948	439,478	8,294	5,700	196,386	229,098
1949	427,314	8,934	9,919	192,960	215,501
1950	440,348	5,632	17,858	191,457	225,401
1951	447,124	6,636	21,919	209,288	209,281
1952	475,570	9,238	25,261	226,564	214,507
1953	493,505	5,724	30,589	231,563	225,629
1954	501,466	7,117	30,802	236,939	226,608
1955	537,389	10,591	32,168	257,033	237,597

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Table 3—Territorial or Insular Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1897			11	40		287	1
1898			16	55		395	2
1899			14	50		359	6
1900			60	1,406	126	5,981	13
1901			594	2,545	362	9,439	13
1902			1,026	3,743	458	13,925	16
1903			1,091	3,310	332	12,966	16
1904			1,209	4,064	585	16,447	19
1905			2,522	5,199	905	23,654	24
1906			1,629	5,120	1,053	23,604	23
1907			2,216	4,696	1,161	25,047	25
1908			1,493	5,531	1,573	29,027	32
1909	21		3,459	4,923	1,787	32,113	31
1910	11		1,910	4,652	2,154	39,788	35
1911	62		1,664	5,233	2,236	38,222	35
1912	93		3,540	4,996	2,370	39,858	35
1913			1,122	4,874	2,113	41,163	29
1914	215		1,619	5,932	2,398	41,644	41
1915	1,013		760	6,201	2,507	47,008	36
1916	1		879	5,716	2,640	58,200	39
1917	877		1,850	6,314	3,147	72,249	40
1918	861		3,118	7,329	3,970	77,153	43
1919	2,056		2,494	9,832	4,459	89,993	44
1920	3,309		2,445	9,139	5,377	128,652	43
1921	3,082		4,964	11,194	6,020	112,502	48
1922	3,399		4,416	11,041	6,126	101,305	46
1923	2,255		6,881	11,969	6,471	118,645	48
1924	2,411		6,361	16,244	7,574	137,315	49
1925	1,843		6,167	16,361	7,680	139,048	49
1926	1,623		8,004	18,662	9,230	155,964	47
1927	3,458		10,087	15,672	10,496	166,071	48
1928	4,753		12,159	16,714	11,674	181,937	49
1929	9,071		17,426	18,792	13,430	198,377	51
1930	8,511		4,778	15,788	11,391	146,482	50
1931	8,362		3,775	16,020	11,987	145,934	45
1932	4,330		2,263	14,479	10,911	123,265	43
1933	2,044		2,541	13,961	9,095	113,190	42
1934	1,519		2,566	12,208	9,807	104,015	37
1935	642		6,685	12,290	10,218	113,780	38
1936	144		3,913	11,396	10,199	119,855	37
1937	25		3,692	10,121	10,893	130,350	34
1938	669		8,095	9,932	10,777	132,395	33
1939	241		2,761	9,974	11,052	132,458	34
1940	1,335		4,762	10,074	11,584	145,394	36
1941	1,262		5,603	10,335	12,110	170,209	37
1942	1,581		8,689	9,513	12,124	193,638	32
1943	448		6,057	9,747	13,319	288,925	33
1944	184		3,025	15,348	14,984	371,889	34
1945	10,755		2,946	15,415	18,401	496,120	35
1946	564		4,865	33,903	20,045	541,229	37
1947	21		13,615	35,341	23,453	541,665	39
1948	2,671		21,504	35,716	25,800	525,169	40
1949	4,134		13,517	35,192	27,632	507,789	36
1950	464		10,952	35,107	27,596	514,467	36
1951	1,683		11,386	39,600	25,799	525,592	36
1952	6,239		13,889	39,983	27,781	563,462	34
1953	1,526		14,280	41,740	29,164	580,215	34
1954	100		16,786	43,290	31,510	593,152	34
1955	5,762		29,214	43,630	33,075	649,070	33

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1934	31	31			1935	30	30		
					1936	36	36		
					1937	42	42		
					1938	50	50		

Year	Loans [2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	58				29	29			
1940	66				33	33			
1941	75				37	38			
1942	87				43	44			
1943	102				51	51			
1944	115				57	58			
1945	122				61	61			
1946	127				63	64			
1947	137				68	69			
1948	145				72	73			
1949	155				77	78			
1950	165				82	83			
1951	163				81	82			
1952	162				81	81			
1953	163				81	82			
1954	183				91	92			
1955	200				99	101			

[1] There were two mutual savings banks in 1917-1930, and one thereafter, but no data for assets and liabilities are available before 1934.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1934	46			46	7			7	3	87
1935	44			44	22			22	3	99
1936	44			44	26			26	3	109
1937	44			44	18			18	5	109
1938	42			42	12			12	5	109
1939	40			40	6			6	4	108
1940	37			37	7			7	2	112
1941	36			36	10			10	4	125
1942	35			35	11			11	5	138
1943	33			33	12			12	5	152
1944	31			31	14			14	5	165
1945	30			30	18			18	8	178
1946	26			26	25			25	11	189
1947	23			23	24			24	12	196
1948	20			20	25			25	12	202
1949	16			16	26			26	12	209
1950	12			12	25			25	13	215
1951	10			10	27		27		15	215
1952	8			8	29		24	5	16	215
1953	6			6	51		15	36	18	238
1954	6			6	52		9	43	18	259
1955	6			6	38		19	19	20	264

[1] There were two mutual savings banks in 1917-1930, and one thereafter, but no data for assets and liabilities are available before 1934.

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Mutual Savings Banks—*Table 4*

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1934	60				60
1935	73				73
1936	83				83
1937	83				83
1938	81				81
1939	78				78
1940	80				80
1941	92				92
1942	102				102
1943	112				112
1944	122				122
1945	136				136
1946	144				144
1947	149				149
1948	154				154
1949	159				159
1950	163				163
1951	161				161
1952	159				159
1953	179				179
1954	196				196
1955	198				198

For note see opposite page.

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Table 4—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1934			1		26	87	1
1935			1		25	99	1
1936			1		25	109	1
1937			1		25	109	1
1938			1		27	109	1
1939			2		28	108	1
1940			2		30	112	1
1941			3		30	125	1
1942			3		33	138	1
1943			4		36	152	1
1944			4		39	165	1
1945			5		37	178	1
1946			5		40	189	1
1947			5		42	196	1
1948			5		43	202	1
1949			5		45	209	1
1950			5		47	215	1
1951			5		49	215	1
1952			5		51	215	1
1953			5		54	238	1
1954			5		58	259	1
1955			5		61	264	1

[1] There were two mutual savings banks in 1917-1930, and one thereafter, but no data for assets and liabilities are available before 1934.

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ASSETS, LIABILITIES, AND NUMBER, 1897-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1897	60	4	1	55					
1898	97	5	4	88					
1899	121	5	13	103					
1900	304	16	19	269	1920	4,111	896	495	2,720
1901	413	24	16	373	1921	4,193	862	488	2,843
1902	336	18	24	294	1922	3,826	977	375	2,474
1903	361	19	29	313	1923	4,042	889	317	2,836
1904	411	19	49	343	1924	4,490	910	246	3,334
1905	1,675	103	71	1,501	1925	4,578	1,034	326	3,218
1906	1,885	108	109	1,668	1926	5,010	984	474	3,552
1907	2,326	118	196	2,012	1927	5,689	1,045	731	3,913
1908	2,467	138	241	2,088	1928	5,918	1,206	820	3,892
1909	3,165	183	213	2,769	1929	6,099	1,173	325	4,601
1910	4,026	245	261	3,520	1930	6,194	1,265	214	4,715
1911	3,394	24	263	3,107	1931	5,289	1,232	137	3,920
1912	2,252	83	286	1,883	1932	4,593	1,199	63	3,331
1913	2,611	94	321	2,196	1933	3,982	1,089	77	2,816
1914	2,613	471	359	1,783	1934	3,921	1,120	47	2,754
1915	2,512	490	370	1,652	1935	4,196	1,170	67	2,959
1916	3,284	865	716	1,703	1936	4,604	1,263	57	3,284
1917	4,040	1,013	536	2,491	1937	5,371	1,598	47	3,726
1918	4,293	1,026	748	2,519	1938	6,245	1,706	51	4,488
1919	4,218	983	625	2,610					

Year	Loans [1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	6,676	3,907		18	6	1,756	426		563
1940	7,292	4,057		18	7	2,168	304		738
1941	8,312	4,700		18	8	2,335	410		841
1942	6,862	3,889		10	7	2,117	405		434
1943	5,274	2,893			6	1,565	356	132	322
1944	5,314	3,091		19	6	1,459	352	134	253
1945	7,109	3,635		13	10	2,440	507	361	143
1946	10,920	6,147	1	59	29	3,195	830	454	205
1947	15,936	9,288	1		29	4,484	1,303	522	309
1948	17,335	9,949		24	673	4,631	1,220	810	28
1949	20,293	11,641		5	11	5,505	1,963	1,157	42
1950	23,905	11,669		9	19	7,012	3,004	2,428	18
1951	28,814	13,076		44	14	9,161	3,169	3,745	45
1952	36,586	16,728		43	17	9,673	5,773	4,765	121
1953	39,653	16,158		19	33	12,242	5,524	6,457	36
1954	39,038	15,134		27	158	12,127	6,079	6,456	27
1955	44,400	13,478		91	133	13,255	7,061	11,263	289

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1897	1		1		181	7	143	31	45	287
1898	16	13	1	2	292	14	217	61	65	470
1899	21	13	1	7	284	10	198	76	59	485
1900	74	67	2	5	789	32	610	147	188	1,355
1901	104	90	3	11	1,137	45	882	210	267	1,921
1902	102	90	6	6	923	33	676	214	206	1,567
1903	109	90	3	16	941	36	686	219	210	1,621
1904	111	90	3	18	1,035	30	643	362	223	1,780
1905	359	90	43	226	2,681	74	1,472	1,135	403	5,118
1906	446	167	45	234	3,272	68	1,225	1,979	435	6,038
1907	820	230	50	540	3,361	54	1,036	2,271	486	6,993
1908	779	278	64	437	4,733	58	1,028	3,647	1,061	9,040
1909	758	276	76	406	4,850	36	654	4,160	733	9,506
1910	491	298	2	191	4,492	51	593	3,848	1,006	10,015
1911	390	346	25	19	2,293	34	439	1,820	770	6,847
1912	425	344	36	45	1,457	3	372	1,082	515	4,649
1913	368	314	10	44	2,028	69	660	1,299	502	5,509
1914	518	338	80	100	2,310	139	1,237	934	225	5,666
1915	761	339	58	364	2,491	41	911	1,539	113	5,877
1916	741	338	132	271	3,595	138	1,488	1,969	180	7,800
1917	1,615	637	343	635	3,661	78	1,390	2,193	325	9,641
1918	1,837	857	370	610	2,840	126	1,261	1,453	487	9,457
1919	2,384	1,159	366	859	2,765	102	1,294	1,369	480	9,847
1920	2,549	1,320	331	898	2,990	202	1,131	1,657	432	10,082
1921	2,422	1,350	308	764	2,452	31	890	1,531	527	9,594
1922	2,386	1,306	393	687	2,098	81	891	1,126	523	8,833
1923	2,953	1,618	511	824	2,497	69	904	1,524	517	10,009
1924	3,273	1,919	398	956	2,487	66	957	1,464	473	10,723
1925	3,767	1,926	554	1,287	2,770	88	924	1,758	438	11,553
1926	4,192	1,961	487	1,744	2,871	96	1,001	1,774	449	12,522
1927	4,881	1,712	542	2,627	2,807	105	956	1,746	404	13,781
1928	4,821	1,609	532	2,680	3,023	100	1,078	1,845	371	14,133
1929	5,009	1,606	596	2,807	3,160	88	1,238	1,834	508	14,776
1930	4,937	1,657	554	2,726	2,928	101	1,086	1,741	452	14,511
1931	4,893	1,618	529	2,746	2,801	71	1,059	1,671	464	13,447
1932	4,899	1,837	534	2,528	2,501	56	872	1,573	397	12,390
1933	4,865	1,992	514	2,359	2,720	74	992	1,654	428	11,995
1934	5,308	2,400	497	2,411	3,500	174	1,033	2,293	430	13,159
1935	4,992	2,109	446	2,437	4,208	131	1,260	2,817	432	13,828
1936	5,033	2,055	457	2,521	5,549	107	1,262	4,180	569	15,755
1937	5,709	2,596	490	2,623	5,379	118	1,496	3,765	629	17,088
1938	5,817	2,535	542	2,740	5,102	143	1,357	3,602	661	17,825
1939	5,596	2,692	117	2,787	5,960	115	1,374	4,471	720	18,952
1940	5,144	2,698	161	2,285	6,860	124	1,615	5,121	792	20,088
1941	5,637	3,288	191	2,158	10,507	486	2,013	8,008	1,032	25,488
1942	8,058	5,879	168	2,011	16,065	279	4,598	11,188	805	31,790
1943	19,275	17,108	132	2,035	23,655	312	6,335	17,008	572	48,776
1944	29,527	27,129	136	2,262	23,915	394	5,906	17,615	512	59,268
1945	32,430	30,598	732	1,100	19,671	240	4,904	14,527	870	60,080
1946	30,515	28,586	186	1,743	18,537	403	4,454	13,680	598	60,570
1947	27,836	26,381	150	1,305	18,849	1,159	4,191	13,499	665	63,286
1948	28,603	26,660	179	1,764	20,286	1,115	4,486	14,685	922	67,146
1949	29,452	27,289	410	1,753	22,194	1,364	4,673	16,157	890	72,829
1950	36,086	33,688	462	1,936	24,589	1,568	4,379	18,642	1,141	85,721
1951	46,773	43,635	993	2,145	30,743	2,997	5,923	21,823	1,855	108,185
1952	59,761	54,775	3,043	1,943	35,629	3,551	6,252	25,826	1,534	133,510
1953	66,320	57,904	3,405	5,011	34,651	3,323	6,365	24,963	1,938	142,562
1954	73,418	61,876	4,934	6,608	33,582	3,501	6,442	23,639	2,422	148,460
1955	78,378	66,275	6,300	5,803	30,901	4,392	6,268	20,241	2,559	156,238

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ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1897	236	8		228	
1898	349	11		338	
1899	362	10		352	
1900	1,084	32	46	1,006	
1901	1,560	46	64	1,450	
1902	1,279	35	67	1,177	
1903	1,323	36	75	1,212	
1904	1,461	38	75	1,348	
1905	4,300	145	71	4,000	84
1906	5,031	206	98	4,639	88
1907	5,906	289	152	5,368	97
1908	7,528	462	199	6,729	138
1909	7,920	286	199	7,262	173
1910	8,253	300	247	7,519	187
1911	5,263	34	348	4,819	62
1912	3,248	143	299	2,695	111
1913	4,242	401	234	2,872	735
1914	4,538	421	240	3,147	730
1915	4,755	109	248	3,335	1,063
1916	6,659	185	266	4,554	1,654
1917	8,449	278	170	6,067	1,934
1918	7,783	410	195	5,206	1,972
1919	8,332	564	296	5,415	2,057
1920	8,710	293	319	5,604	2,494
1921	8,057	204	248	4,531	3,074
1922	7,384	248	244	4,019	2,873
1923	8,623	132	306	4,722	3,463
1924	9,333	103	371	4,853	4,006
1925	10,215	107	389	5,242	4,477
1926	11,102	108	342	5,734	4,918
1927	12,184	39	410	6,696	5,039
1928	12,285	79	383	6,343	5,480
1929	12,948	116	392	6,551	5,889
1930	12,427	128	387	5,864	6,048
1931	11,427	118	410	5,062	5,837
1932	10,331	93	407	4,148	5,683
1933	9,869	66	405	3,992	5,406
1934	11,143	157	492	5,072	5,422
1935	11,986	315	448	6,259	4,964
1936	13,853	411	481	7,181	5,780
1937	15,167	318	444	8,121	6,284
1938	15,772	263	467	8,279	6,763
1939	16,788	260	387	8,924	7,217
1940	17,738	542	569	9,560	7,067
1941	22,946	719	583	13,154	8,490
1942	29,120	642	2,513	17,751	8,214
1943	45,905	836	7,439	27,195	10,435
1944	56,100	905	5,408	37,099	12,688
1945	56,553	717	4,665	36,455	14,716
1946	56,627	818	2,850	36,468	16,491
1947	58,861	593	2,366	37,826	18,076
1948	62,194	676	2,313	41,510	17,695
1949	67,469	713	4,264	44,532	17,960
1950	79,897	1,114	9,131	49,765	19,887
1951	101,877	1,474	19,051	60,912	20,440
1952	126,943	1,858	21,961	75,288	27,836
1953	135,103	1,686	25,693	76,050	31,674
1954	140,540	1,621	27,018	75,134	36,767
1955	147,399	1,573	30,782	73,018	42,026

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ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1897			11	40		287	1
1898			16	105		470	3
1899		9	14	100		485	2
1900		7	47	215	2	1,355	5
1901		5	67	275	14	1,921	5
1902		3	51	225	9	1,567	4
1903		4	53	235	6	1,621	5
1904		9	56	235	19	1,780	5
1905		9	8	650	151	5,118	10
1906		60	10	745	192	6,038	11
1907		55	26	795	211	6,993	12
1908		58	9	1,175	270	9,040	16
1909	11	60	1	1,214	300	9,506	15
1910		59		1,341	362	10,015	18
1911		62		1,266	256	6,847	17
1912		62	30	980	329	4,649	17
1913		62	3	923	279	5,509	16
1914		57		775	296	5,666	17
1915		47	1	735	339	5,877	16
1916		36	12	685	408	7,800	17
1917		53	12	740	387	9,641	16
1918	76	53	241	821	483	9,457	17
1919	110	55	10	870	470	9,847	16
1920	90	57	12	780	433	10,082	15
1921	244	50		755	488	9,594	14
1922	80	44	10	805	510	8,833	15
1923		62		780	544	10,009	15
1924	6	50	23	755	556	10,723	14
1925	6	50	8	830	444	11,553	14
1926	6	55	13	840	506	12,522	14
1927		59	13	840	685	13,781	14
1928	89	60	18	915	766	14,133	14
1929		58	8	915	847	14,776	14
1930	128	91	1	915	949	14,511	14
1931	80	113	2	915	910	13,447	14
1932	160	112		890	897	12,390	14
1933	176	175		890	885	11,995	13
1934	37	175		928	876	13,159	13
1935		50		890	902	13,828	13
1936			2	840	1,060	15,755	13
1937			5	840	1,076	17,088	13
1938	5		82	800	1,166	17,825	13
1939			8	800	1,356	18,952	14
1940			8	910	1,432	20,088	16
1941			7	985	1,550	25,488	17
1942				972	1,698	31,790	17
1943			13	985	1,873	48,776	17
1944			18	985	2,165	59,268	17
1945			25	1,035	2,467	60,080	17
1946			11	1,145	2,787	60,570	18
1947	5		29	1,145	3,246	63,286	18
1948			34	1,175	3,743	67,146	19
1949			31	1,175	4,154	72,829	19
1950			131	1,465	4,228	85,721	20
1951			125	1,655	4,528	108,185	21
1952			213	2,220	4,134	133,510	19
1953			215	2,420	4,824	142,562	19
1954			304	2,535	5,081	148,460	19
1955			527	2,700	5,612	156,238	18

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ASSETS, LIABILITIES, AND NUMBER, 1898-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1898	14		2	12					
1899	45		12	33					
1900	54		14	40	1920	549	54	76	419
1901	55		9	46	1921	542	57	71	414
1902	62		19	43	1922	725	80	85	560
1903	81		24	57	1923	854	98	76	680
1904	114		43	71	1924	1,174	110	73	991
1905	117		41	76	1925	1,294	152	105	1,037
1906	256		78	178	1926	1,514	113	165	1,236
1907	536		162	374	1927	2,037	196	290	1,551
1908	369		201	168	1928	2,175	255	334	1,586
1909	422	2	161	259	1929	2,178	285	125	1,768
1910	462	10	193	259	1930	2,330	323	87	1,920
1911	628	18	244	366	1931	1,980	348	55	1,577
1912	345	18	96	231	1932	1,721	326	26	1,369
1913	436	20	104	312	1933	1,315	342	26	947
1914	517	29	110	378	1934	1,230	337	15	878
1915	434	33	110	291	1935	1,259	353	20	886
1916	631	40	98	493	1936	1,425	365	18	1,042
1917	729	46	121	562	1937	2,073	537	19	1,517
1918	660	31	144	485	1938	2,537	655	21	1,861
1919	611	63	106	442					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	2,742	1,360		18		862	167		335
1940	2,932	1,301		18		1,122			491
1941	2,906	1,284		18		1,036	32		536
1942	2,119	885		10		983	76		165
1943	1,549	534				674	98		243
1944	1,548	705		19		559	91		174
1945	2,320	1,068		13		904	61	217	57
1946	3,597	1,733		59	16	1,257	268	206	58
1947	5,935	2,873	1		9	1,850	432	522	248
1948	6,424	3,234		24	6	1,836	511	810	3
1949	7,605	3,772				2,131	623	1,066	36
1950	9,016	3,745				2,850	661	1,840	9
1951	15,136	4,948		41	7	5,248	1,721	3,575	38
1952	20,884	7,670		43	14	5,646	3,486	4,476	25
1953	23,428	6,827		19	31	7,478	3,465	6,176	19
1954	23,762	6,744		27	56	7,658	3,916	6,010	22
1955	30,048	9,015		59	46	9,146	4,755	7,843	20

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1898-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1898	15	13		2	43	4	21	18	3	75
1899	20	13		7	58	1	20	37	3	126
1900	72	67		5	41	3	20	18	3	170
1901	96	90		6	73	3	40	30	3	227
1902	96	90		6	106	1	31	74	3	267
1903	106	90		16	104	3	26	75	3	294
1904	107	90		17	149	1	47	101	3	373
1905	111	90		21	123	2	50	71	3	354
1906	187	167		20	596	9	50	537	16	1,055
1907	536	230		306	422	7	90	325	26	1,520
1908	411	278		133	431	11	142	278	26	1,237
1909	323	276		47	351	15	252	84	25	1,121
1910	490	298	2	190	631	32	249	350	27	1,610
1911	390	346	25	19	563	32	370	161	21	1,602
1912	421	344	36	41	326	2	252	72	28	1,120
1913	368	314	10	44	546	8	345	193	21	1,371
1914	381	313	5	63	422	7	300	115	52	1,372
1915	524	313	5	206	610	17	275	318	53	1,621
1916	395	312	5	78	927	90	362	475	78	2,031
1917	473	344	25	104	958	13	372	573	72	2,232
1918	735	535	15	185	839	32	463	344	77	2,311
1919	808	642	15	151	949	35	431	483	87	2,455
1920	946	737	15	194	779	32	378	369	86	2,360
1921	817	728	25	64	581	5	239	337	56	1,996
1922	845	758	25	62	478	7	247	224	121	2,169
1923	1,068	977	25	66	665	13	230	422	99	2,686
1924	1,184	1,076	32	76	507	28	218	261	92	2,957
1925	1,353	1,049	32	272	857	36	280	541	99	3,603
1926	1,419	987	59	373	937	44	353	540	101	3,971
1927	1,651	1,033	59	559	1,069	31	394	644	84	4,841
1928	1,812	1,040	74	698	1,081	62	401	618	78	5,146
1929	1,853	1,040	93	720	1,130	42	455	633	152	5,313
1930	1,829	1,104	83	642	1,032	50	440	542	147	5,338
1931	1,775	1,073	78	624	1,131	27	387	717	126	5,012
1932	1,909	1,162	114	633	1,077	33	369	675	126	4,833
1933	1,960	1,297	125	538	1,275	57	438	780	158	4,708
1934	2,112	1,394	121	597	1,664	147	409	1,108	138	5,144
1935	1,806	1,122	107	577	1,893	102	525	1,266	130	5,088
1936	1,757	1,031	111	615	2,988	74	537	2,377	251	6,421
1937	2,056	1,233	143	680	2,661	84	640	1,937	310	7,100
1938	2,020	1,163	171	686	2,665	111	634	1,920	342	7,564
1939	2,050	1,284	117	649	3,457	115	684	2,658	330	8,579
1940	2,001	1,313	161	527	3,604	124	863	2,617	306	8,843
1941	2,045	1,357	191	497	5,057	486	901	3,670	433	10,441
1942	2,757	2,144	168	445	6,820	279	1,573	4,968	237	11,933
1943	6,403	5,856	132	415	12,084	312	2,688	9,084	171	20,207
1944	12,730	12,226	136	368	13,592	394	2,928	10,270	164	28,034
1945	13,874	13,315	230	329	11,301	240	2,827	8,234	195	27,690
1946	12,623	12,138	186	299	9,551	403	2,084	7,064	216	25,987
1947	12,465	12,113	150	202	10,022	535	1,802	7,685	249	28,671
1948	13,311	12,969	179	163	9,876	619	1,752	7,505	345	29,956
1949	13,338	12,965	239	134	12,071	719	1,991	9,361	313	33,327
1950	18,416	17,919	361	136	14,010	742	1,753	11,515	365	41,807
1951	32,477	31,375	974	128	20,663	2,319	3,666	14,678	476	68,772
1952	40,770	38,291	2,173	306	23,384	3,023	3,794	16,567	838	85,876
1953	44,847	39,631	2,381	2,835	23,392	2,757	3,963	16,672	1,062	92,729
1954	52,389	44,760	3,948	3,681	23,326	2,994	4,347	15,985	1,608	101,085
1955	56,267	47,952	4,880	3,435	22,860	3,676	4,444	14,740	1,705	110,880

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ASSETS, LIABILITIES, AND NUMBER, 1898-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1898	25			25	
1899	67			67	
1900	111		46	65	
1901	169		64	105	
1902	211		67	144	
1903	235		75	160	
1904	306		75	231	
1905	283		71	212	
1906	829	54	98	677	
1907	1,291	123	152	1,016	
1908	955	225	199	531	
1909	847	30	199	591	27
1910	1,397	53	247	1,054	43
1911	1,373	30	348	952	43
1912	878	37	299	473	69
1913	1,116	6	234	735	141
1914	1,107	6	240	834	27
1915	1,358	10	248	981	119
1916	1,749	48	266	1,215	220
1917	1,915	74	170	1,378	293
1918	1,783	165	195	1,075	348
1919	2,148	216	296	1,232	404
1920	2,047	171	319	1,177	380
1921	1,731	13	248	1,034	436
1922	1,840	2	244	1,135	459
1923	2,347	14	306	1,437	590
1924	2,619	5	371	1,439	804
1925	3,196	18	389	1,769	1,020
1926	3,549	21	342	1,992	1,194
1927	4,386	10	400	2,634	1,342
1928	4,583	17	368	2,555	1,643
1929	4,722	6	392	2,478	1,846
1930	4,683	15	387	2,352	1,929
1931	4,321	3	395	2,012	1,911
1932	4,041	22	320	1,782	1,917
1933	3,911	2	315	1,813	1,781
1934	4,375	18	377	2,197	1,783
1935	4,522	35	313	2,619	1,555
1936	5,847	80	378	3,618	1,771
1937	6,456	20	334	4,038	2,064
1938	6,845	35	364	4,062	2,384
1939	7,764	47	355	4,670	2,692
1940	7,942	110	447	4,914	2,471
1941	9,460	130	466	6,102	2,762
1942	10,911	47	1,075	7,061	2,728
1943	19,164	20	3,028	12,023	4,093
1944	26,857	125	5,376	16,432	4,924
1945	26,321	36	4,242	16,313	5,730
1946	24,530	85	2,419	15,723	6,303
1947	27,001	28	2,107	17,682	7,184
1948	28,103	46	2,062	18,900	7,095
1949	31,304	105	3,245	20,693	7,261
1950	39,550	144	7,492	23,756	8,158
1951	65,629	336	15,496	38,143	11,654
1952	82,211	840	17,049	47,744	16,578
1953	88,552	759	19,499	47,282	21,012
1954	96,469	832	20,493	48,031	27,113
1955	105,605	1,118	24,630	50,111	29,726

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1898-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1898				50		75	1
1899		9		50		126	1
1900		7		50	2	170	1
1901		5		50	3	227	1
1902		3		50	3	267	1
1903		4		50	5	294	1
1904		9		50	8	373	1
1905		9		50	12	354	1
1906		60	2	100	64	1,055	2
1907		55	17	100	57	1,520	2
1908		58	9	100	115	1,237	2
1909		60	1	100	113	1,121	2
1910		59		100	54	1,610	2
1911		62		100	67	1,602	2
1912		62		100	80	1,120	2
1913		62	3	100	90	1,371	2
1914		57		100	108	1,372	2
1915		47	1	125	90	1,621	3
1916		36	12	125	109	2,031	3
1917		53	12	125	127	2,232	3
1918		53	241	125	109	2,311	3
1919		55	10	125	117	2,455	3
1920		57	12	125	119	2,360	3
1921		50		100	115	1,996	2
1922		44		150	135	2,169	3
1923		62		150	127	2,686	3
1924		50		150	138	2,957	3
1925		50	1	200	156	3,603	4
1926		55	1	200	166	3,971	4
1927		59	3	200	193	4,841	4
1928		60	4	275	224	5,146	4
1929		58	8	275	250	5,313	4
1930		91	1	275	288	5,338	4
1931	40	113	2	275	261	5,012	4
1932	100	112		275	305	4,833	4
1933	64	175		275	283	4,708	4
1934		175		313	281	5,144	4
1935		50		275	241	5,088	4
1936			2	275	297	6,421	4
1937			5	275	364	7,100	4
1938			15	275	429	7,564	4
1939			8	275	532	8,579	4
1940			8	300	593	8,843	4
1941			7	300	674	10,441	4
1942				300	722	11,933	4
1943			8	300	735	20,207	4
1944			2	300	875	28,034	4
1945			2	350	1,017	27,690	4
1946			3	400	1,054	25,987	4
1947			4	400	1,266	28,671	4
1948			16	400	1,437	29,956	4
1949			1	400	1,622	33,327	4
1950			1	525	1,731	41,807	4
1951			59	825	2,259	68,772	5
1952			133	1,225	2,307	85,876	5
1953			178	1,225	2,774	92,729	5
1954			212	1,478	2,926	101,085	6
1955			405	1,578	3,292	110,880	6

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Territorial Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1897-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1897	60	4	1	55					
1898	83	5	2	76					
1899	76	5	1	70					
1900	250	16	5	229	1920	3,562	842	419	2,301
1901	358	24	7	327	1921	3,651	805	417	2,429
1902	274	18	5	251	1922	3,101	897	290	1,914
1903	280	19	5	256	1923	3,188	791	241	2,156
1904	297	19	6	272	1924	3,316	800	173	2,343
1905	1,558	103	30	1,425	1925	3,284	882	221	2,181
1906	1,629	108	31	1,490	1926	3,496	871	309	2,316
1907	1,790	118	34	1,638	1927	3,652	849	441	2,362
1908	2,098	138	40	1,920	1928	3,743	951	486	2,306
1909	2,743	181	52	2,510	1929	3,921	888	200	2,833
1910	3,564	235	68	3,261	1930	3,864	942	127	2,795
1911	2,766	6	19	2,741	1931	3,309	884	82	2,343
1912	1,907	65	190	1,652	1932	2,872	873	37	1,962
1913	2,175	74	217	1,884	1933	2,667	747	51	1,869
1914	2,096	442	249	1,405	1934	2,691	783	32	1,876
1915	2,078	457	260	1,361	1935	2,937	817	47	2,073
1916	2,653	825	618	1,210	1936	3,179	898	39	2,242
1917	3,311	967	415	1,929	1937	3,298	1,061	28	2,209
1918	3,633	995	604	2,034	1938	3,708	1,051	30	2,627
1919	3,607	920	519	2,168					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	3,934	2,547			6	894	259		228
1940	4,360	2,756			7	1,046	304		247
1941	5,406	3,416			8	1,299	378		305
1942	4,743	3,004			7	1,134	329		269
1943	3,725	2,359			6	891	258	132	79
1944	3,766	2,386			6	900	261	134	79
1945	4,789	2,567			10	1,536	446	144	86
1946	7,323	4,414	1		13	1,938	562	248	147
1947	10,001	6,415			20	2,634	871		61
1948	10,911	6,715			667	2,795	709		25
1949	12,688	7,869		5	11	3,374	1,340	91	6
1950	14,889	7,924		9	19	4,162	2,343	588	9
1951	13,658	8,128		3	7	3,913	1,448	170	7
1952	15,702	9,058			3	4,027	2,287	289	96
1953	16,225	9,331			2	4,764	2,059	281	17
1954	15,276	8,390			102	4,469	2,163	446	5
1955	14,352	4,463		32	87	4,109	2,306	3,420	269

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—Territorial Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1897	1		1		181	7	143	31	45	287
1898	1		1		249	10	196	43	62	395
1899	1		1		226	9	178	39	56	359
1900	2		2		748	29	590	129	185	1,185
1901	8		3	5	1,064	42	842	180	264	1,694
1902	6		6		817	32	645	140	203	1,300
1903	3		3		837	33	660	144	207	1,327
1904	4		3	1	886	29	596	261	220	1,407
1905	248		43	205	2,558	72	1,422	1,064	400	4,764
1906	259		45	214	2,676	59	1,175	1,442	419	4,983
1907	284		50	234	2,939	47	946	1,946	460	5,473
1908	368		64	304	4,302	47	886	3,369	1,035	7,803
1909	435		76	359	4,499	21	402	4,076	708	8,385
1910	1			1	3,861	19	344	3,498	979	8,405
1911					1,730	2	69	1,659	749	5,245
1912	4			4	1,131	1	120	1,010	487	3,529
1913					1,482	61	315	1,106	481	4,138
1914	137	25	75	37	1,888	132	937	819	173	4,294
1915	237	26	53	158	1,881	24	636	1,221	60	4,256
1916	346	26	127	193	2,668	48	1,126	1,494	102	5,769
1917	1,142	293	318	531	2,703	65	1,018	1,620	253	7,409
1918	1,102	322	355	425	2,001	94	798	1,109	410	7,146
1919	1,576	517	351	708	1,816	67	863	886	393	7,392
1920	1,603	583	316	704	2,211	170	753	1,288	346	7,722
1921	1,605	622	283	700	1,871	26	651	1,194	471	7,598
1922	1,541	548	368	625	1,620	74	644	902	402	6,664
1923	1,885	641	486	758	1,832	56	674	1,102	418	7,323
1924	2,089	843	366	880	1,960	38	739	1,203	381	7,766
1925	2,414	877	522	1,015	1,913	52	644	1,217	339	7,950
1926	2,773	974	428	1,371	1,934	52	648	1,234	348	8,551
1927	3,230	679	483	2,068	1,738	74	562	1,102	320	8,940
1928	3,009	569	458	1,982	1,942	38	677	1,227	293	8,987
1929	3,156	566	503	2,087	2,030	46	783	1,201	356	9,463
1930	3,108	553	471	2,084	1,896	51	646	1,199	305	9,173
1931	3,118	545	451	2,122	1,670	44	672	954	338	8,435
1932	2,990	675	420	1,895	1,424	23	503	898	271	7,557
1933	2,905	695	389	1,821	1,445	17	554	874	270	7,287
1934	3,196	1,006	376	1,814	1,836	27	624	1,185	292	8,015
1935	3,186	987	339	1,860	2,315	29	735	1,551	302	8,740
1936	3,276	1,024	346	1,906	2,561	33	725	1,803	318	9,334
1937	3,653	1,363	347	1,943	2,718	34	856	1,828	319	9,988
1938	3,797	1,372	371	2,054	2,437	32	723	1,682	319	10,261
1939	3,546	1,408		2,138	2,503		690	1,813	390	10,373
1940	3,143	1,385		1,758	3,256		752	2,504	486	11,245
1941	3,592	1,931		1,661	5,450		1,112	4,338	599	15,047
1942	5,301	3,735		1,566	9,245		3,025	6,220	568	19,857
1943	12,872	11,252		1,620	11,571		3,647	7,924	401	28,569
1944	16,797	14,903		1,894	10,323		2,978	7,345	348	31,234
1945	18,556	17,283	502	771	8,370		2,077	6,293	675	32,390
1946	17,892	16,448		1,444	8,986		2,370	6,616	382	34,583
1947	15,371	14,268		1,103	8,827	624	2,389	5,814	416	34,615
1948	15,292	13,691		1,601	10,410	496	2,734	7,180	577	37,190
1949	16,114	14,324	171	1,619	10,123	645	2,682	6,796	577	39,502
1950	17,670	15,769	101	1,800	10,579	826	2,626	7,127	776	43,914
1951	14,296	12,260	19	2,017	10,080	678	2,257	7,145	1,379	39,413
1952	18,991	16,484	870	1,637	12,245	528	2,458	9,259	696	47,634
1953	21,473	18,273	1,024	2,176	11,259	566	2,402	8,291	876	49,833
1954	21,029	17,116	986	2,927	10,256	507	2,095	7,654	814	47,375
1955	22,111	18,323	1,420	2,368	8,041	716	1,824	5,501	854	45,358

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Territorial Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1897	236	8		228	
1898	324	11		313	
1899	295	10		285	
1900	973	32		941	
1901	1,391	46		1,345	
1902	1,068	35		1,033	
1903	1,088	36		1,052	
1904	1,155	38		1,117	
1905	4,017	145		3,788	84
1906	4,202	152		3,962	88
1907	4,615	166		4,352	97
1908	6,573	237		6,198	138
1909	7,073	256		6,671	146
1910	6,856	247		6,465	144
1911	3,890	4		3,867	19
1912	2,370	106		2,222	42
1913	3,126	395		2,137	594
1914	3,431	415		2,313	703
1915	3,397	99		2,354	944
1916	4,910	137		3,339	1,434
1917	6,534	204		4,689	1,641
1918	6,000	245		4,131	1,624
1919	6,184	348		4,183	1,653
1920	6,663	122		4,427	2,114
1921	6,326	191		3,497	2,638
1922	5,544	246		2,884	2,414
1923	6,276	118		3,285	2,873
1924	6,714	98		3,414	3,202
1925	7,019	89		3,473	3,457
1926	7,553	87		3,742	3,724
1927	7,798	29	10	4,062	3,697
1928	7,702	62	15	3,788	3,837
1929	8,226	110		4,073	4,043
1930	7,744	113		3,512	4,119
1931	7,106	115	15	3,050	3,926
1932	6,290	71	87	2,366	3,766
1933	5,958	64	90	2,179	3,625
1934	6,768	139	115	2,875	3,639
1935	7,464	280	135	3,640	3,409
1936	8,006	331	103	3,563	4,009
1937	8,711	298	110	4,083	4,220
1938	8,927	228	103	4,217	4,379
1939	9,024	213	32	4,254	4,525
1940	9,796	432	122	4,646	4,596
1941	13,486	589	117	7,052	5,728
1942	18,209	595	1,438	10,690	5,486
1943	26,741	816	4,411	15,172	6,342
1944	29,243	780	32	20,667	7,764
1945	30,232	681	423	20,142	8,986
1946	32,097	733	431	20,745	10,188
1947	31,860	565	259	20,144	10,892
1948	34,091	630	251	22,610	10,600
1949	36,165	608	1,019	23,839	10,699
1950	40,347	970	1,639	26,009	11,729
1951	36,248	1,138	3,555	22,769	8,786
1952	44,732	1,018	4,912	27,544	11,258
1953	46,551	927	6,194	28,768	10,662
1954	44,071	789	6,525	27,103	9,654
1955	41,794	455	6,132	22,907	12,300

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Table 3—Territorial Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1897-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1897			11	40		287	1
1898			16	55		395	2
1899			14	50		359	1
1900			47	165		1,185	4
1901			67	225	11	1,694	4
1902			51	175	6	1,300	3
1903			53	185	1	1,327	4
1904			56	185	11	1,407	4
1905			8	600	139	4,764	9
1906			8	645	128	4,983	9
1907			9	695	154	5,473	10
1908				1,075	155	7,803	14
1909	11			1,114	187	8,385	13
1910				1,241	308	8,405	16
1911				1,166	189	5,245	15
1912			30	880	249	3,529	15
1913				823	189	4,138	14
1914				675	188	4,294	15
1915				610	249	4,256	13
1916				560	299	5,769	14
1917				615	260	7,409	13
1918	76			696	374	7,146	14
1919	110			745	353	7,392	13
1920	90			655	314	7,722	12
1921	244			655	373	7,598	12
1922	80		10	655	375	6,664	12
1923				630	417	7,323	12
1924	6		23	605	418	7,766	11
1925	6		7	630	288	7,950	10
1926	6		12	640	340	8,551	10
1927			10	640	492	8,940	10
1928	89		14	640	542	8,987	10
1929				640	597	9,463	10
1930	128			640	661	9,173	10
1931	40			640	649	8,435	10
1932	60			615	592	7,557	10
1933	112			615	602	7,287	9
1934	37			615	595	8,015	9
1935				615	661	8,740	9
1936				565	763	9,334	9
1937				565	712	9,988	9
1938	5		67	525	737	10,261	9
1939				525	824	10,373	10
1940				610	839	11,245	12
1941				685	876	15,047	13
1942				672	976	19,857	13
1943			5	685	1,138	28,569	13
1944			16	685	1,290	31,234	13
1945			23	685	1,450	32,390	13
1946			8	745	1,733	34,583	14
1947	5		25	745	1,980	34,615	14
1948			18	775	2,306	37,190	15
1949			30	775	2,532	39,502	15
1950			130	940	2,497	43,914	16
1951			66	830	2,269	39,413	16
1952			80	995	1,827	47,634	14
1953			37	1,195	2,050	49,833	14
1954			92	1,057	2,155	47,375	13
1955			122	1,122	2,320	45,358	12

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1926-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1926	11			11	1933	14			14
1927	14			14	1934	14			14
1928	17			17					
1929	15			15	1935	13			13
					1936	15			15
1930	14			14	1937	22			22
1931	13			13	1938	28			28
1932	10			10					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	43	5				6			32
1940	39	12				5			22
1941	40	24							16
1942	38	23							15
1943	14							14	
1944	3							3	
1945	2							2	
1946	21							21	
1947	11							11	
1948	14							14	
1949	15							15	
1950	25							25	
1951	36							36	
1952	52							52	
1953	50							50	
1954	47							47	
1955	60	8						51	1

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1926-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1926	5	5			76		24	52		92
1927	16	16			52		22	30	16	98
1928	26	26			27		20	7	33	103
1929	23	23			18		14	4	53	109
1930	30	20	10		45		18	27	40	129
1931	30	22		8	116		102	14	7	166
1932	71	51		20	75		66	9	12	168
1933	86	62		24	34		30	4	107	241
1934	90	65		25	38		33	5	4	146
1935	86	65		21	64		56	8	12	175
1936	99	45		54	63		55	8	2	179
1937	94	45		49	60		53	7	13	189
1938	94	45		49	67		59	8	17	206
1939	94	45		49	40		9	31	12	189
1940	91	45		46	42		11	31	11	183
1941	86	45	9	32	158		60	98	26	310
1942	491	485		6	456		174	282	8	993
1943	690	684		6	547		208	339	3	1,254
1944	807	802		5	950		299	651	3	1,763
1945	1,134	1,129		5	663		104	559	5	1,804
1946	1,136	1,131		5	444		74	370	7	1,608
1947	1,237	1,232		5	533		98	435	6	1,787
1948	1,230	1,230			318		61	257	8	1,570
1949	1,226	1,226			252	13	88	151	10	1,503
1950	1,119	1,119			325	1	74	250	10	1,479
1951	1,068	1,068			194	2	28	164	12	1,310
1952	1,068	1,068			203	1	83	119	9	1,332
1953	916	916			171	2	95	74	9	1,146
1954	916	916			425	3	68	354	10	1,398
1955	963	963			625	3	30	592	16	1,664

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Federal Reserve Bank of St. Louis

All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1926-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1926	82			45	37
1927	85			47	38
1928	88			48	40
1929	94			36	58
1930	115			41	74
1931	149	1		64	84
1932	123	1		53	69
1933	104	1		45	58
1934	112	1		48	63
1935	137	1		59	77
1936	145	1		62	82
1937	154	1		66	87
1938	175	1		75	99
1939	157			60	97
1940	147			52	95
1941	271			151	120
1942	927			516	411
1943	1,189			662	527
1944	1,687			794	893
1945	1,714	16		835	863
1946	1,504	5		646	853
1947	1,659	10	163	911	575
1948	1,442	15	174	793	460
1949	1,370	29	265	686	390
1950	1,340	37	295	641	367
1951	1,166	10	221	575	360
1952	1,185	28	264	443	450
1953	987	10	281	287	409
1954	1,235	34	202	558	441
1955	1,491	68	242	707	474

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ASSETS, LIABILITIES, AND NUMBER, 1926-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1926					10	92	1
1927			1		12	98	1
1928			2		13	103	1
1929			3		12	109	1
1930			3		11	129	1
1931			7		10	166	1
1932			19	15	11	168	1
1933			94	25	18	241	1
1934			3	25	6	146	1
1935			8	25	5	175	1
1936			3	25	6	179	1
1937			5	25	5	189	1
1938				25	6	206	1
1939				25	7	189	1
1940			1	25	10	183	1
1941			2	25	12	310	1
1942			17	25	24	993	1
1943				25	40	1,254	1
1944			1	25	50	1,763	1
1945				40	50	1,804	1
1946	2			50	52	1,608	1
1947			2	50	76	1,787	1
1948			1	50	77	1,570	1
1949				50	83	1,503	1
1950				50	89	1,479	1
1951			4	50	90	1,310	1
1952			2	50	95	1,332	1
1953			1	50	108	1,146	1
1954				50	113	1,398	1
1955			6	100	67	1,664	1

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ASSETS, LIABILITIES, AND NUMBER, 1900-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1900	2,966	335	1,166	1,465	1920	36,246	5,140	16,751	14,355
1901	3,918	586	1,235	2,097	1921	37,765	4,208	21,497	12,060
1902	6,208	1,040	2,232	2,936	1922	32,986	6,921	15,185	10,880
1903	5,018	1,142	2,030	1,846	1923	38,876	6,526	11,200	21,150
1904	6,760	1,044	2,247	3,469	1924	43,891	8,075	12,790	23,026
1905	7,002	1,583	3,776	1,643	1925	46,059	15,460	21,990	8,609
1906	6,804	1,492	2,691	2,621	1926	51,884	16,575	24,068	11,241
1907	7,147	735	2,436	3,976	1927	56,384	12,631	18,826	24,927
1908	7,677	970	2,828	3,879	1928	60,691	13,687	19,857	27,147
1909	8,595	1,024	2,381	5,190	1929	71,289	22,808	26,981	21,500
1910	9,570	952	3,381	5,237	1930	69,378	22,163	26,912	20,303
1911	9,810	863	3,382	5,565	1931	68,266	22,759	26,037	19,470
1912	11,509	1,254	7,195	3,060	1932	65,293	22,948	24,478	17,867
1913	12,929	1,672	7,250	4,007	1933	57,921	23,473	20,411	14,037
1914	12,559	1,924	6,554	4,081	1934	48,547	20,003	18,157	10,387
1915	14,421	2,328	7,132	4,961	1935	43,614	17,388	16,632	9,594
1916	17,987	1,929	6,478	9,580	1936	39,506	15,523	14,594	9,389
1917	20,903	3,209	12,919	4,775	1937	40,601	15,155	15,192	10,254
1918	21,962	3,562	11,003	7,397	1938	43,967	15,840	16,018	12,109
1919	24,956	3,627	10,868	10,461					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	49,163	13,401	110	128	92	17,321	1,102		17,009
1940	52,854	15,525	42	100	230	19,602	1,319		16,036
1941	55,838	16,907	106	155	347	20,748	1,586		15,989
1942	47,950	14,032	65	300	562	17,320	2,020		13,651
1943	37,525	11,130	47	377	719	13,630	1,327	3,472	6,823
1944	38,154	13,778	42	609	934	11,331	1,672	3,603	6,185
1945	46,019	18,985	583	995	1,224	11,185	2,341	5,408	5,298
1946	66,332	31,189	40	1,954	1,769	12,929	3,345	7,199	7,907
1947	102,424	50,314	66	9,810	3,808	17,228	5,950	9,804	5,444
1948	138,926	55,772		19,429	5,684	33,022	9,837	10,144	5,038
1949	150,252	48,926		19,118	1,894	54,712	10,949	12,354	2,299
1950	155,149	44,884	2	17,968	1,306	63,945	11,198	12,366	3,490
1951	189,699	49,809		20,795	2,622	85,748	12,250	13,873	4,602
1952	197,676	46,695	17	21,412	2,047	93,736	13,449	16,851	3,669
1953	188,256	38,045	15	20,906	1,899	92,294	11,663	18,490	5,395
1954	184,070	35,268	34	21,286	836	86,876	17,593	19,719	2,954
1955	194,419	36,452	19	21,532	807	87,885	19,878	25,132	3,378

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1900-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1900	90	7	13	70	1,465	32	1,209	224	275	4,796
1901	476	155	39	282	1,391	61	996	334	35	5,820
1902	657	267		390	1,781	102	1,260	419	109	8,755
1903	525	191	12	322	2,401	63	1,715	623	298	8,242
1904	1,279	486		793	1,746	185	1,399	162	296	10,081
1905	1,361	480	26	855	2,312	86	1,615	611	476	11,151
1906	2,253	601	65	1,587	2,373	84	1,800	489	426	11,856
1907	2,059	601	92	1,366	1,911	146	1,428	337	496	11,613
1908	2,524	328	308	1,888	2,854	208	2,141	505	139	13,194
1909	2,738	328	289	2,121	2,896	83	2,509	304	890	15,119
1910	4,118	530	478	3,110	4,602	74	2,920	1,608	772	19,062
1911	4,112	530	289	3,293	4,087	153	2,597	1,337	911	18,920
1912	3,806	542	449	2,815	7,037	533	3,472	3,032	968	23,320
1913	4,249	542	10	3,697	4,882	247	3,275	1,360	1,266	23,326
1914	4,128	553	162	3,413	5,805	342	3,015	2,448	1,201	23,693
1915	5,243	552	772	3,919	7,868	415	3,103	4,350	1,118	28,650
1916	6,298	552	984	4,762	7,831	392	3,491	3,948	1,682	33,798
1917	6,774	626	1,174	4,974	9,452	939	3,837	4,676	1,664	38,793
1918	7,869	1,688	1,651	4,530	11,446	729	4,012	6,705	2,609	43,886
1919	8,825	2,932	1,592	4,301	14,210	544	4,508	9,158	2,715	50,706
1920	8,728	2,747	2,167	3,814	21,277	1,935	6,696	12,646	2,967	69,218
1921	11,746	3,392	3,324	5,030	13,043	974	4,506	7,563	3,783	66,337
1922	13,658	4,947	2,391	6,320	11,861	1,538	4,014	6,309	3,704	62,209
1923	15,040	4,504	1,970	8,566	12,876	1,432	3,808	7,636	4,787	71,579
1924	17,112	4,679	2,464	9,969	16,435	1,126	4,059	11,250	7,240	84,678
1925	17,274	5,652	2,594	9,028	15,588	1,269	4,410	9,909	7,494	86,415
1926	17,762	5,604	2,631	9,527	15,632	1,760	3,464	10,408	9,307	94,585
1927	22,938	4,443	3,425	15,070	16,144	2,042	3,586	10,516	10,177	105,643
1928	25,291	4,145	5,811	15,335	16,907	403	4,751	11,753	12,373	115,262
1929	24,863	2,654	6,406	15,803	17,215	1,729	4,817	10,669	9,319	122,686
1930	28,573	6,496	8,924	13,153	19,153	1,398	4,895	12,860	4,899	122,003
1931	30,872	6,880	7,325	16,667	20,378	999	4,746	14,633	5,415	124,931
1932	28,170	4,621	7,402	16,147	15,644	646	4,353	10,645	4,928	114,035
1933	28,903	6,579	7,776	14,548	17,540	666	4,919	11,955	5,977	110,341
1934	33,957	13,183	7,310	13,464	17,763	553	4,947	12,263	6,101	106,368
1935	39,848	18,644	7,654	13,550	22,012	795	5,524	15,693	7,210	112,684
1936	48,635	24,751	9,192	14,692	26,512	1,584	5,990	18,938	7,327	121,980
1937	54,075	29,027	8,837	16,211	29,009	831	7,519	20,659	6,674	130,359
1938	56,927	33,528	9,302	14,097	26,734	996	7,218	18,520	6,586	134,214
1939	54,127	34,897	9,322	9,908	28,269	2,352	7,528	18,389	5,340	136,899
1940	53,122	35,605	9,802	7,715	37,854	1,764	10,233	25,857	5,196	149,026
1941	70,436	48,022	14,019	8,395	48,731	2,537	15,759	30,435	5,481	180,486
1942	96,672	74,341	14,322	8,009	69,549	4,376	22,472	42,701	13,605	227,776
1943	193,557	171,451	13,642	8,464	103,982	7,833	19,567	76,582	5,143	340,207
1944	282,829	262,666	11,575	8,588	90,123	8,654	25,936	55,533	24,006	435,112
1945	380,572	361,413	11,610	7,549	100,315	10,130	29,355	60,830	5,346	532,252
1946	376,177	359,409	9,809	6,959	95,276	9,893	24,640	60,743	5,152	542,937
1947	288,659	269,741	11,062	7,856	96,930	13,873	33,508	49,549	5,205	493,218
1948	231,274	210,936	12,399	7,939	82,790	8,281	28,131	46,378	6,373	459,363
1949	189,597	169,341	12,171	8,085	83,866	8,778	26,142	48,946	6,777	430,492
1950	175,217	154,751	14,141	6,325	80,485	7,666	24,137	48,682	7,171	418,022
1951	135,254	109,407	19,528	6,319	79,443	10,399	25,944	43,100	7,537	411,933
1952	137,703	113,281	18,711	5,711	82,496	16,988	21,764	43,744	8,028	425,903
1953	150,493	122,738	18,240	9,515	84,321	13,931	22,849	47,541	8,378	431,448
1954	163,843	125,712	21,783	16,348	84,395	16,780	20,683	46,932	9,534	441,842
1955	151,720	121,159	23,453	7,108	82,701	17,983	20,910	43,808	10,101	438,941

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ASSETS, LIABILITIES, AND NUMBER, 1900-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1900	3,416	320		1,625	1,471
1901	3,617	183	120	1,964	1,350
1902	5,588	503	209	2,758	2,118
1903	5,685	128	758	2,833	1,966
1904	6,399	916	227	2,969	2,287
1905	7,274	303	198	3,796	2,977
1906	8,021	290	330	4,173	3,228
1907	7,739	267	422	3,975	3,075
1908	8,998	102	334	4,797	3,765
1909	10,422	130	332	5,528	4,432
1910	14,962	188	659	7,818	6,297
1911	14,048	169	374	9,099	4,406
1912	18,407	806	528	10,276	6,797
1913	17,929	644	420	9,897	6,968
1914	17,552	788	572	8,701	7,491
1915	22,238	942	454	11,264	9,578
1916	27,232	220	593	14,547	11,872
1917	30,475	229		16,674	13,572
1918	33,595	1,531	1,839	17,570	12,655
1919	39,735	458	1,600	22,273	15,404
1920	57,970	385	1,798	33,763	22,024
1921	53,781	1,740	1,338	29,344	21,359
1922	48,710	603	1,154	25,633	21,320
1923	57,032	655	1,268	28,480	26,629
1924	65,930	1,637	1,376	34,703	28,214
1925	67,496	1,598	1,455	31,439	33,004
1926	74,385	1,292	1,433	37,972	33,688
1927	82,819	1,619	1,514	42,338	37,348
1928	90,065	1,957	1,543	45,620	40,945
1929	92,723	4,313	2,165	41,036	45,209
1930	91,483	2,020	1,278	40,526	47,659
1931	94,969	1,690	1,063	41,812	50,404
1932	84,605	1,447	1,091	38,449	43,618
1933	83,441	2,117	1,427	34,130	45,767
1934	81,118	1,737	2,008	30,123	47,250
1935	90,988	1,534	2,012	36,553	50,889
1936	101,154	1,346	1,905	42,039	55,864
1937	109,274	1,516	1,948	46,914	58,896
1938	112,440	2,017	2,269	46,926	61,228
1939	115,386	2,355	2,277	48,271	62,483
1940	127,055	2,281	4,239	53,084	67,451
1941	157,502	3,847	8,205	69,463	75,987
1942	205,422	1,923	27,825	103,051	72,623
1943	317,021	1,817	58,913	138,708	117,583
1944	410,331	1,978	93,291	155,906	159,156
1945	504,541	2,305	97,825	192,035	212,376
1946	513,591	1,519	75,572	191,720	244,780
1947	462,190	2,715	55,012	158,170	246,293
1948	428,230	2,263	39,478	162,337	224,152
1949	398,443	2,167	33,929	154,670	207,677
1950	384,964	2,208	32,828	151,434	198,494
1951	376,946	1,712	35,140	158,583	181,511
1952	389,151	3,890	36,150	168,062	181,049
1953	392,718	3,437	37,185	168,081	184,015
1954	400,789	3,904	33,251	170,689	192,945
1955	395,613	4,239	34,229	172,686	184,459

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ASSETS, LIABILITIES, AND NUMBER, 1900-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1900			13	1,241	126	4,796	4
1901		49	54	1,850	250	5,820	5
1902		55	100	2,675	337	8,755	7
1903		40	174	2,213	130	8,242	6
1904	240	245	123	2,675	399	10,081	7
1905		248	161	2,878	590	11,151	9
1906		254	246	2,766	569	11,856	9
1907	170	279	438	2,406	581	11,613	10
1908	10	261	26	3,040	859	13,194	13
1909	20	269	375	3,065	968	15,119	14
1910	11	286	36	2,643	1,124	19,062	14
1911	2	272	85	3,262	1,251	18,920	14
1912	2	306	203	3,093	1,309	23,320	13
1913		306		3,614	1,477	23,326	13
1914	1	516	403	3,655	1,566	23,693	16
1915		516	567	3,775	1,554	28,650	16
1916	1	496	761	3,575	1,733	33,798	18
1917	1	475	1,768	3,905	2,169	38,793	16
1918	115	464	2,405	4,560	2,747	43,886	19
1919	126	450	2,333	4,910	3,152	50,706	20
1920	303	468	1,590	5,171	3,716	69,218	20
1921	295	443	2,279	5,381	4,158	66,337	20
1922	1,062	439	2,616	5,221	4,161	62,209	18
1923	360	450	2,915	6,171	4,651	71,579	20
1924	200	450	4,598	7,806	5,694	84,678	22
1925	198	450	4,360	8,006	5,905	86,415	23
1926	139	438	4,462	8,248	6,913	94,585	23
1927	327	442	5,950	8,338	7,767	105,643	23
1928	516	433	7,367	8,340	8,541	115,262	23
1929	2,752	450	6,139	10,284	10,338	122,686	23
1930	2,478	3,150	2,534	11,312	11,046	122,003	20
1931	1,834	3,150	1,885	11,711	11,382	124,931	19
1932	2,325	3,150	1,220	12,122	10,613	114,035	19
1933	1,154	3,150	1,101	12,122	9,373	110,341	19
1934	1,452	3,328	832	10,305	9,333	106,368	14
1935	528		765	10,545	9,858	112,684	15
1936	144		971	9,839	9,872	121,980	14
1937	25		922	9,470	10,668	130,359	13
1938	13		1,437	9,270	11,054	134,214	12
1939	58		609	9,280	11,566	136,899	12
1940	5		504	9,290	12,172	149,026	12
1941	60		421	9,405	13,098	180,486	12
1942	7		526	8,770	13,051	227,776	9
1943			646	8,840	13,700	340,207	9
1944			843	8,840	15,098	435,112	9
1945			1,453	9,490	16,768	532,252	9
1946			1,166	11,240	16,940	542,937	9
1947	10		1,734	11,237	18,047	493,218	9
1948	50		1,260	11,237	18,586	459,363	9
1949			1,098	11,267	19,684	430,492	9
1950	10		1,229	11,267	20,552	418,022	9
1951	109		2,077	11,327	21,474	411,933	9
1952	245		2,126	11,327	23,054	425,903	9
1953	116		2,555	11,727	24,332	431,448	9
1954	100		2,559	12,299	26,095	441,842	10
1955	94		3,531	12,299	27,404	438,941	10

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ASSETS, LIABILITIES, AND NUMBER, 1901-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1901	947	35	474	438	1920	3,036	171	1,458	1,407
1902	868	44	597	227	1921	2,732	22	1,079	1,631
1903	1,077	49	667	361	1922	1,428	41	1,101	286
1904	1,210	49	665	496	1923	1,790	64	1,413	313
					1924	2,412	102	1,854	456
1905	911	43	586	282	1925	2,659	98	2,001	560
1906	867	43	585	239	1926	3,323	323	2,241	759
1907	1,343	56	753	534	1927	3,651	359	2,633	659
1908	1,066	51	693	322	1928	4,040	352	2,818	870
1909	1,009	47	634	328	1929	3,744	332	2,321	1,091
1910	1,225	43	878	304	1930	20,658	5,247	10,542	4,869
1911	1,335	30	977	328	1931	21,024	4,836	11,671	4,517
1912	1,612	4	1,202	406	1932	19,397	4,691	10,160	4,546
1913	1,813	5	1,414	394	1933	16,770	4,280	8,928	3,562
1914	1,757	20	1,402	335	1934	15,937	4,236	8,870	2,831
1915	1,642	23	1,218	401	1935	14,109	3,483	8,083	2,543
1916	2,032	18	1,401	613	1936	12,989	3,226	6,759	3,004
1917	1,878	12	1,300	566	1937	13,793	3,517	7,401	2,875
1918	2,467	15	1,578	874	1938	15,074	4,402	7,039	3,633
1919	2,518	10	1,884	624					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	17,312	4,072	75		83	5,418	678		6,986
1940	19,456	5,138			219	6,656	895		6,548
1941	21,853	6,513	25		329	7,447	928		6,611
1942	18,945	4,453			262	6,901	1,241		6,088
1943	14,657	3,367	4		243	5,588	502		4,953
1944	14,215	4,532			291	4,401	746		4,245
1945	17,594	7,148	544		275	3,915	1,119	1,435	3,158
1946	25,193	12,191			293	4,394	1,577	1,760	4,978
1947	39,212	19,599	41	6,068	1,204	5,439	2,979	2,414	1,468
1948	52,327	22,941		6,660	738	10,713	4,220	4,860	2,195
1949	64,402	20,482		6,958	817	23,725	4,785	5,520	2,115
1950	71,307	19,813		6,200	637	29,280	4,895	7,588	2,894
1951	88,299	22,924		7,965	1,312	40,511	5,276	6,407	3,904
1952	94,144	22,897	17	8,199	1,123	46,439	5,525	6,595	3,483
1953	92,727	21,421		7,928	974	47,781	4,110	7,139	3,751
1954	85,541	18,800	19	7,708	833	46,059	3,399	7,242	1,860
1955	89,041	16,665	19	8,540	787	45,896	5,493	9,500	2,681

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1901-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1901	155	155			333	17	256	60	4	1,439
1902	267	267			341	23	199	119	13	1,489
1903	197	191		6	1,135	36	769	330	88	2,497
1904	492	486		6	298	57	174	67	26	2,026
1905	512	480	26	6	438	15	227	196	25	1,886
1906	682	601	65	16	670	12	354	304	26	2,245
1907	716	601	92	23	435	16	279	140	31	2,525
1908	713	328	308	77	581	88	195	298	28	2,388
1909	700	328	289	83	626	14	450	162	37	2,372
1910	991	530	378	83	898	42	444	412	70	3,184
1911	937	530	289	118	519	48	269	202	72	2,863
1912	969	542	289	138	1,090	43	372	675	70	3,741
1913	992	542	10	440	854	34	540	280	73	3,732
1914	983	553	8	422	1,262	109	646	507	92	4,094
1915	997	552	16	429	1,510	72	661	777	91	4,240
1916	1,134	552	334	248	1,640	98	712	830	96	4,902
1917	1,019	561	324	134	980	41	545	394	72	3,949
1918	1,224	862	291	71	2,229	105	628	1,496	321	6,241
1919	1,520	1,052	406	62	2,001	102	453	1,446	299	6,338
1920	1,632	1,153	406	73	2,035	268	666	1,101	614	7,317
1921	2,148	1,734	414		1,344	93	534	717	102	6,326
1922	3,127	2,400	524	203	1,310	148	537	625	108	5,973
1923	3,329	2,498	432	399	1,633	184	433	1,016	126	6,878
1924	3,323	2,263	725	335	1,726	208	518	1,000	228	7,689
1925	3,469	1,952	976	541	1,989	220	627	1,142	312	8,429
1926	3,674	2,134	1,004	536	1,468	181	661	626	580	9,045
1927	3,527	2,031	916	580	2,691	692	653	1,346	725	10,594
1928	4,239	1,455	1,653	1,131	1,634	83	692	859	276	10,189
1929	3,520	1,426	1,397	697	2,159	721	878	560	268	9,691
1930	11,185	4,489	3,418	3,278	5,941	1,263	1,980	2,698	1,006	38,790
1931	10,803	4,241	2,619	3,943	6,083	687	1,576	3,820	1,176	39,086
1932	11,662	4,238	3,661	3,763	5,182	570	1,675	2,937	1,299	37,540
1933	11,279	4,272	4,090	2,917	7,749	580	1,875	5,294	2,328	38,126
1934	15,572	6,825	3,638	5,109	6,969	452	2,123	4,394	2,436	40,914
1935	16,395	8,091	3,028	5,276	8,643	701	2,367	5,575	2,598	41,745
1936	21,114	11,020	3,349	6,745	9,613	1,246	2,585	5,782	2,420	46,136
1937	22,600	11,311	3,446	7,843	9,467	557	3,076	5,834	2,417	48,277
1938	24,170	13,650	2,799	7,721	9,557	652	2,941	5,964	2,461	51,262
1939	22,177	14,695	2,885	4,597	10,216	1,431	2,995	5,790	1,686	51,391
1940	21,088	15,480	2,767	2,841	15,887	1,105	5,944	8,838	1,884	58,315
1941	30,941	23,682	4,139	3,120	19,317	1,449	5,805	12,063	2,190	74,301
1942	56,465	48,809	4,620	3,036	34,201	2,821	11,402	19,978	10,524	120,135
1943	89,003	80,965	4,836	3,202	59,578	5,435	10,645	43,498	2,231	165,469
1944	143,545	136,366	4,121	3,058	46,586	5,389	14,498	26,699	21,012	225,358
1945	195,014	188,417	4,081	2,516	56,491	6,580	17,412	32,499	2,587	271,686
1946	192,915	186,691	3,592	2,632	43,991	5,329	15,446	23,216	2,708	264,807
1947	145,950	140,121	3,090	2,739	43,119	7,039	19,979	16,101	2,823	231,104
1948	131,020	124,941	3,548	2,531	39,542	4,352	13,272	21,918	3,209	226,098
1949	102,136	94,982	4,227	2,927	39,648	5,000	13,365	21,283	3,098	209,284
1950	91,273	82,599	5,943	2,731	33,173	5,582	11,755	15,836	3,338	199,091
1951	65,731	54,793	8,266	2,672	33,699	6,004	12,978	14,717	3,589	191,318
1952	59,853	49,168	8,114	2,571	39,600	10,458	12,536	16,606	3,253	196,850
1953	58,189	48,031	7,594	2,564	39,859	6,447	13,406	20,006	3,268	194,043
1954	69,195	56,725	9,813	2,657	40,456	8,352	11,414	20,690	3,491	198,683
1955	68,628	55,727	10,342	2,559	40,483	9,572	11,623	19,288	3,688	201,840

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ASSETS, LIABILITIES, AND NUMBER, 1901-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1901	853	1	120	608	124
1902	857	1	209	538	109
1903	1,784		758	852	174
1904	913	1	227	569	116
1905	984		198	653	133
1906	1,276	7	330	780	159
1907	1,332	14	422	744	152
1908	1,328	2	334	824	168
1909	1,321	11	332	812	166
1910	2,085	107	659	1,098	221
1911	1,739	36	374	1,027	302
1912	2,548	162	528	1,504	354
1913	2,493	196	420	1,469	408
1914	2,586	84	572	1,856	74
1915	2,695	87	454	1,880	274
1916	3,248	45	593	2,420	190
1917	2,522			2,504	18
1918	4,470	364	1,839	2,117	150
1919	4,650	94	1,600	2,548	408
1920	5,510	180	1,798	3,302	230
1921	4,718	408	1,338	2,641	331
1922	4,409	314	1,154	2,616	325
1923	5,237	493	1,268	3,067	409
1924	5,872	879	1,376	3,202	415
1925	6,645	1,175	1,455	3,353	662
1926	7,182	1,123	1,433	4,184	442
1927	8,534	1,254	1,514	4,629	1,137
1928	8,033	1,636	1,543	4,107	747
1929	6,991	935	2,165	3,106	785
1930	29,508	867	1,278	12,868	14,495
1931	29,911	738	1,063	13,335	14,775
1932	28,418	572	1,091	12,918	13,837
1933	28,915	412	1,427	11,746	15,330
1934	32,388	407	2,008	13,080	16,893
1935	36,302	508	2,012	15,015	18,767
1936	40,347	625	1,905	16,476	21,341
1937	42,434	827	1,948	18,409	21,250
1938	44,862	1,162	2,269	19,920	21,511
1939	44,609	1,102	2,277	19,686	21,544
1940	51,374	1,361	4,239	21,300	24,474
1941	66,935	2,177	8,205	29,446	27,107
1942	112,255	1,371	27,418	50,742	32,724
1943	157,381	809	37,137	65,352	54,083
1944	216,697	1,270	68,190	72,808	74,429
1945	261,228	1,074	62,604	96,057	101,493
1946	254,104	966	42,243	92,068	118,827
1947	220,085	1,798	23,072	75,176	120,039
1948	214,938	1,180	35,718	70,167	107,873
1949	197,151	1,097	27,564	69,266	99,224
1950	186,273	1,433	25,696	64,844	94,300
1951	177,902	1,061	23,615	67,647	85,579
1952	182,509	2,018	22,038	73,512	84,941
1953	179,247	1,794	19,145	73,751	84,557
1954	183,642	1,586	16,981	75,407	89,668
1955	186,087	1,734	18,775	79,750	85,828

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ASSETS, LIABILITIES, AND NUMBER, 1901-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1901		49	2	500	35	1,439	1
1902		55	1	525	51	1,489	2
1903		40	76	525	72	2,497	2
1904	240	245	22	525	81	2,026	2
1905		248	18	535	101	1,886	2
1906		254	18	588	109	2,245	4
1907	170	279	6	610	128	2,525	4
1908	10	261	24	610	155	2,388	4
1909	10	269		610	162	2,372	4
1910		286		610	203	3,184	4
1911		272		610	242	2,863	4
1912		306		610	277	3,741	4
1913		306		610	323	3,732	4
1914		516		635	357	4,094	5
1915		516		635	394	4,240	5
1916		496	105	635	418	4,902	5
1917		475	9	550	393	3,949	2
1918		464	235	650	422	6,241	3
1919		450	109	650	479	6,338	3
1920		468	139	650	550	7,317	3
1921		443	7	600	558	6,326	2
1922		439		600	525	5,973	2
1923		450	1	600	590	6,878	2
1924		450	100	600	667	7,689	2
1925		450	11	600	723	8,429	2
1926		438	16	600	809	9,045	2
1927		442	117	600	901	10,594	2
1928		433	140	600	983	10,189	2
1929	400	450	145	600	1,105	9,691	2
1930		3,150	233	3,150	2,749	38,790	1
1931		3,150	233	3,150	2,642	39,086	1
1932		3,150	214	3,150	2,608	37,540	1
1933		3,150	321	3,150	2,590	38,126	1
1934		3,328	110	3,350	1,738	40,914	1
1935			61	3,350	2,032	41,745	1
1936			60	3,350	2,379	46,136	1
1937			84	3,350	2,409	48,277	1
1938			58	3,350	2,992	51,262	1
1939			91	3,350	3,341	51,391	1
1940			82	3,350	3,509	58,315	1
1941			169	3,350	3,847	74,301	1
1942			265	3,350	4,265	120,135	1
1943			242	3,350	4,496	165,469	1
1944			337	3,350	4,974	225,358	1
1945			743	4,000	5,715	271,686	1
1946			581	4,000	6,122	264,807	1
1947			582	4,000	6,437	231,104	1
1948			334	4,000	6,826	226,098	1
1949			540	4,000	7,593	209,284	1
1950			598	4,000	8,220	199,091	1
1951			921	4,000	8,495	191,318	1
1952			941	4,000	9,400	196,850	1
1953			962	4,000	9,834	194,043	1
1954			718	4,000	10,323	198,683	1
1955			846	4,000	10,907	201,840	1

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Territorial Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1900-1955

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1900	2,966	335	1,166	1,465	1920	33,210	4,969	15,293	12,948
1901	2,971	551	761	1,659	1921	35,033	4,186	20,418	10,429
1902	5,340	996	1,635	2,709	1922	31,558	6,880	14,084	10,594
1903	3,941	1,093	1,363	1,485	1923	37,086	6,462	9,787	20,837
1904	5,550	995	1,582	2,973	1924	41,479	7,973	10,936	22,570
1905	6,091	1,540	3,190	1,361	1925	43,400	15,362	19,989	8,049
1906	5,937	1,449	2,106	2,382	1926	48,561	16,252	21,827	10,482
1907	5,804	679	1,683	3,442	1927	52,733	12,272	16,193	24,268
1908	6,611	919	2,135	3,557	1928	56,651	13,335	17,039	26,277
1909	7,586	977	1,747	4,862	1929	67,545	22,476	24,660	20,409
1910	8,345	909	2,503	4,933	1930	48,720	16,916	16,370	15,434
1911	8,475	833	2,405	5,237	1931	47,242	17,923	14,366	14,953
1912	9,897	1,250	5,993	2,654	1932	45,896	18,257	14,318	13,321
1913	11,116	1,667	5,836	3,613	1933	41,151	19,193	11,483	10,475
1914	10,802	1,904	5,152	3,746	1934	32,610	15,767	9,287	7,556
1915	12,779	2,305	5,914	4,560	1935	29,505	13,905	8,549	7,051
1916	15,955	1,911	5,077	8,967	1936	26,517	12,297	7,835	6,385
1917	19,025	3,197	11,619	4,209	1937	26,808	11,638	7,791	7,379
1918	19,495	3,547	9,425	6,523	1938	28,893	11,438	8,979	8,476
1919	22,438	9,617	8,984	9,837					

Year	Loans[1]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	31,851	9,329	35	128	9	11,903	424		10,023
1940	33,398	10,387	42	100	11	12,946	424		9,488
1941	33,985	10,394	81	155	18	13,301	658		9,378
1942	29,005	9,579	65	300	300	10,419	779		7,563
1943	22,868	7,763	43	377	476	8,042	825	3,472	1,870
1944	23,939	9,246	42	609	643	6,930	926	3,603	1,940
1945	28,425	11,837	39	995	949	7,270	1,222	3,973	2,140
1946	41,139	18,998	40	1,954	1,476	8,535	1,768	5,439	2,929
1947	63,212	30,715	25	3,742	2,604	11,789	2,971	7,390	3,976
1948	86,599	32,831		12,769	4,946	22,309	5,617	5,284	2,843
1949	85,850	28,444		12,160	1,077	30,987	6,164	6,834	184
1950	83,842	25,071	2	11,768	669	34,665	6,303	4,778	596
1951	101,400	26,885		12,830	1,310	45,237	6,974	7,466	698
1952	103,532	23,798		13,213	924	47,297	7,924	10,256	186
1953	95,529	16,624	15	12,978	925	44,513	7,553	11,351	1,644
1954	98,529	16,468	15	13,578	3	40,817	14,194	12,477	1,094
1955	105,378	19,787		12,992	20	41,989	14,385	15,632	697

[1] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—Territorial Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1900-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1900	90	7	13	70	1,465	32	1,209	224	275	4,796
1901	321		39	282	1,058	44	740	274	31	4,381
1902	390			390	1,440	79	1,061	300	96	7,266
1903	328		12	316	1,266	27	946	293	210	5,745
1904	787			787	1,448	128	1,225	95	270	8,055
1905	849			849	1,874	71	1,388	415	451	9,265
1906	1,571			1,571	1,703	72	1,446	185	400	9,611
1907	1,343			1,343	1,476	130	1,149	197	465	9,088
1908	1,811			1,811	2,273	120	1,946	207	111	10,806
1909	2,038			2,038	2,270	69	2,059	142	853	12,747
1910	3,127		100	3,027	3,704	32	2,476	1,196	702	15,878
1911	3,175			3,175	3,568	105	2,328	1,135	839	16,057
1912	2,837		160	2,677	5,947	490	3,100	2,357	898	19,579
1913	3,257			3,257	4,028	213	2,735	1,080	1,193	19,594
1914	3,145		154	2,991	4,543	233	2,369	1,941	1,109	19,599
1915	4,246		756	3,490	6,358	343	2,442	3,573	1,027	24,410
1916	5,164		650	4,514	6,191	294	2,779	3,118	1,586	28,896
1917	5,755	65	850	4,840	8,472	898	3,292	4,282	1,592	34,844
1918	6,645	826	1,360	4,459	9,217	624	3,384	5,209	2,288	37,645
1919	7,305	1,880	1,186	4,239	12,209	442	4,055	7,712	2,416	44,368
1920	7,096	1,594	1,761	3,741	19,242	1,667	6,030	11,545	2,353	61,901
1921	9,598	1,658	2,910	5,030	11,699	881	3,972	6,846	3,681	60,011
1922	10,531	2,547	1,867	6,117	10,551	1,390	3,477	5,684	3,596	56,236
1923	11,711	2,006	1,538	8,167	11,243	1,248	3,375	6,620	4,661	64,701
1924	13,789	2,416	1,739	9,634	14,709	918	3,541	10,250	7,012	76,989
1925	13,805	3,700	1,618	8,487	13,599	1,049	3,783	8,767	7,182	77,986
1926	14,088	3,470	1,627	8,991	14,164	1,579	2,803	9,782	8,727	85,540
1927	19,411	2,412	2,509	14,490	13,453	1,350	2,933	9,170	9,452	95,049
1928	21,052	2,690	4,158	14,204	15,273	320	4,059	10,894	12,097	105,073
1929	21,343	1,228	5,009	15,106	15,056	1,008	3,939	10,109	9,051	112,995
1930	17,388	2,007	5,506	9,875	13,212	135	2,915	10,162	3,893	83,213
1931	20,069	2,639	4,706	12,724	14,295	312	3,170	10,813	4,239	85,845
1932	16,508	383	3,741	12,384	10,462	76	2,678	7,708	3,629	76,495
1933	17,624	2,307	3,686	11,631	9,791	86	3,044	6,661	3,649	72,215
1934	18,385	6,358	3,672	8,355	10,794	101	2,824	7,869	3,665	65,454
1935	23,453	10,553	4,626	8,274	13,369	94	3,157	10,118	4,612	70,939
1936	27,521	13,731	5,843	7,947	16,899	338	3,405	13,156	4,907	75,844
1937	31,475	17,716	5,391	8,368	19,542	274	4,443	14,825	4,257	82,082
1938	32,757	19,878	6,503	6,376	17,177	344	4,277	12,556	4,125	82,952
1939	31,950	20,202	6,437	5,311	18,053	921	4,533	12,599	3,654	85,508
1940	32,034	20,125	7,035	4,874	21,967	659	4,289	17,019	3,312	90,711
1941	39,495	24,340	9,880	5,275	29,414	1,088	9,954	18,372	3,291	106,185
1942	40,207	25,532	9,702	4,973	35,348	1,555	11,070	22,723	3,081	107,641
1943	104,554	90,486	8,806	5,262	44,404	2,398	8,922	33,084	2,912	174,738
1944	139,284	126,300	7,454	5,530	43,537	3,265	11,438	28,834	2,994	209,754
1945	185,558	172,996	7,529	5,033	43,824	3,550	11,943	28,331	2,759	260,566
1946	183,262	172,718	6,217	4,327	51,285	4,564	9,194	37,527	2,444	278,130
1947	142,709	129,620	7,972	5,117	53,811	6,834	13,529	33,448	2,382	262,114
1948	100,254	85,995	8,851	5,408	43,248	3,929	14,859	24,460	3,164	233,265
1949	87,461	74,359	7,944	5,158	44,218	3,778	12,777	27,663	3,679	221,208
1950	83,944	72,152	8,198	3,594	47,312	2,084	12,382	32,846	3,833	218,931
1951	69,523	54,614	11,262	3,647	45,744	4,395	12,966	28,383	3,948	220,615
1952	77,850	64,113	10,597	3,140	42,896	6,530	9,228	27,138	4,775	229,053
1953	92,304	74,707	10,646	6,951	44,462	7,484	9,443	27,535	5,110	237,405
1954	94,648	68,987	11,970	13,691	43,939	8,428	9,269	26,242	6,043	243,159
1955	83,092	65,432	13,111	4,549	42,218	8,411	9,287	24,520	6,413	237,101

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Territorial Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1900-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1900	3,416	320		1,625	1,471
1901	2,764	182		1,356	1,226
1902	4,731	502		2,220	2,009
1903	3,901	128		1,981	1,792
1904	5,486	915		2,400	2,171
1905	6,290	303		3,143	2,844
1906	6,745	283		3,393	3,069
1907	6,407	253		3,231	2,923
1908	7,670	100		3,973	3,597
1909	9,101	119		4,716	4,266
1910	12,877	81		6,720	6,076
1911	12,309	133		8,072	4,104
1912	15,859	644		8,772	6,443
1913	15,436	448		8,428	6,560
1914	14,966	704		6,845	7,417
1915	19,543	855		9,384	9,304
1916	23,984	175		12,127	11,682
1917	27,953	229		14,170	13,554
1918	29,125	1,167		15,453	12,505
1919	35,085	364		19,725	14,996
1920	52,460	205		30,461	21,794
1921	49,063	1,332		26,703	21,028
1922	44,301	289		23,017	20,995
1923	51,795	162		25,413	26,220
1924	60,058	758		31,501	27,799
1925	60,851	423		28,086	32,342
1926	67,203	169		33,788	33,246
1927	74,285	365		37,709	36,211
1928	82,032	321		41,513	40,198
1929	85,732	3,378		37,930	44,424
1930	61,975	1,153		27,658	33,164
1931	65,058	952		28,477	35,629
1932	56,187	875		25,531	29,781
1933	54,526	1,705		22,384	30,437
1934	48,730	1,330		17,043	30,357
1935	54,686	1,026		21,538	32,122
1936	60,807	721		25,563	34,523
1937	66,840	689		28,505	37,646
1938	67,578	855		27,006	39,717
1939	70,777	1,253		28,585	40,939
1940	75,681	920		31,784	42,977
1941	90,567	1,670		40,017	48,880
1942	93,167	552	407	52,309	39,899
1943	159,640	1,008	21,776	73,356	63,500
1944	193,634	708	25,101	83,098	84,727
1945	243,313	1,231	35,221	95,978	110,883
1946	259,487	553	33,329	99,652	125,953
1947	242,105	917	31,940	82,994	126,254
1948	213,292	1,083	3,760	92,170	116,279
1949	201,292	1,070	6,365	85,404	108,453
1950	198,691	775	7,132	86,590	104,194
1951	199,044	651	11,525	90,936	95,932
1952	206,642	1,872	14,112	94,550	96,108
1953	213,471	1,643	18,040	94,330	99,458
1954	217,147	2,318	16,270	95,282	103,277
1955	209,526	2,505	15,454	92,936	98,631

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Table 3—Territorial Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1900-1955—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1900			13	1,241	126	4,796	4
1901			52	1,350	215	4,381	4
1902			99	2,150	286	7,266	5
1903			98	1,688	58	5,745	4
1904			101	2,150	318	8,055	5
1905			143	2,343	489	9,265	7
1906			228	2,178	460	9,611	5
1907			432	1,796	453	9,088	6
1908			2	2,430	704	10,806	9
1909	10		375	2,455	806	12,747	10
1910	11		36	2,033	921	15,878	10
1911	2		85	2,652	1,009	16,057	10
1912	2		203	2,483	1,032	19,579	9
1913				3,004	1,154	19,594	9
1914	1		403	3,020	1,209	19,599	11
1915			567	3,140	1,160	24,410	11
1916	1		656	2,940	1,315	28,896	13
1917	1		1,759	3,355	1,776	34,844	14
1918	115		2,170	3,910	2,325	37,645	16
1919	126		2,224	4,260	2,673	44,368	17
1920	303		1,451	4,521	3,166	61,901	17
1921	295		2,272	4,781	3,600	60,011	18
1922	1,062		2,616	4,621	3,636	56,236	16
1923	360		2,914	5,571	4,061	64,701	18
1924	200		4,498	7,206	5,027	76,989	20
1925	198		4,349	7,406	5,182	77,986	21
1926	139		4,446	7,648	6,104	85,540	21
1927	327		5,833	7,738	6,866	95,049	21
1928	516		7,227	7,740	7,558	105,073	21
1929	2,352		5,994	9,684	9,233	112,995	21
1930	2,478		2,301	8,162	8,297	83,213	19
1931	1,834		1,652	8,561	8,740	85,845	18
1932	2,325		1,006	8,972	8,005	76,495	18
1933	1,154		780	8,972	6,783	72,215	18
1934	1,452		722	6,955	7,595	65,454	13
1935	528		704	7,195	7,826	70,939	14
1936	144		911	6,489	7,493	75,844	13
1937	25		838	6,120	8,259	82,082	12
1938	13		1,379	5,920	8,062	82,952	11
1939	58		518	5,930	8,225	85,508	11
1940	5		422	5,940	8,663	90,711	11
1941	60		252	6,055	9,251	106,185	11
1942	7		261	5,420	8,786	107,641	8
1943			404	5,490	9,204	174,738	8
1944			506	5,490	10,124	209,754	8
1945			710	5,490	11,053	260,566	8
1946			585	7,240	10,818	278,130	8
1947	10		1,152	7,237	11,610	262,114	8
1948	50		926	7,237	11,760	233,265	8
1949			558	7,267	12,091	221,208	8
1950	10		631	7,267	12,332	218,931	8
1951	109		1,156	7,327	12,979	220,615	8
1952	245		1,185	7,327	13,654	229,053	8
1953	116		1,593	7,727	14,498	237,405	8
1954	100		1,841	8,299	15,772	243,159	9
1955	94		2,685	8,299	16,497	237,101	9

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ASSETS, LIABILITIES, AND NUMBER, 1917-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1917	43			43	1928	171			171
1918	68			68	1929	231			231
1919	80			80					
					1930	224			224
1920	84			84	1931	211			211
1921	128	5		123	1932	172			172
1922	113	4		109	1933	150			150
1923	217	4		213	1934	208			208
1924	159	2		157					
					1935	125			125
1925	196	2		194	1936	264			264
1926	235			235	1937	131			131
1927	171			171	1938	131			131

Year	Loans[2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	267	129			4	70			64
1940	326	31			12	70			213
1941	398	26			15	72			285
1942[3]									
1943[3]									
1944[3]									
1945									
1946	115	96				3		16	
1947	229	190				6		33	
1948	363	331				11		57	
1949	516	253				11		276	
1950	614	207			2	42	42	318	3
1951	1,757	1,067				35	11	639	5
1952	3,706	2,237				65	49	1,343	12
1953	3,812	2,005				279	72	1,455	1
1954	4,684	1,821				805	322	1,735	1
1955	7,478	2,281				1,837	141	3,013	206

[1] Data for years before 1950 are for an insular bank; beginning 1950, data are for branches of a mainland national bank.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

[3] No data available for 1942-1944 because of the war.

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ASSETS, LIABILITIES, AND NUMBER, 1917-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1917					66		66			109
1918					82		71	11		150
1919	23	23			43		36	7		146
1920	3	3			77		77			164
1921	4	4			96		79	17		228
1922	5	5			169		116	53		287
1923					148		109	39	4	369
1924					131		101	30	2	292
1925					141		87	54	1	338
1926					115		91	24	5	355
1927					226		91	135	11	408
1928					231		83	148	79	481
1929					189		59	130	62	482
1930					202		87	115	36	462
1931					236		101	135	32	479
1932					288		61	227	7	467
1933	100	100			209		31	178	13	472
1934	100	100			156		137	19	7	471
1935	100	100			259		228	31	27	511
1936	100	100			136		120	16	16	516
1937	250	250			116		102	14	53	550
1938	250	250			116		102	14	53	550
1939	225	225			54		27	27	20	566
1940	225	225			57		35	22	20	628
1941	225	225			104		67	37	19	746
1942 [2]										
1943 [2]										
1944 [2]										
1945	1,085	1,085			3,707		1,455	2,252	326	5,118
1946	4,447	4,447			798		538	260	280	5,640
1947	6,557	6,557			2,953		1,990	963	433	10,172
1948	14,972	14,956		16	4,091		2,756	1,335	361	19,787
1949	16,581	16,556		25	3,600		2,191	1,409	251	20,948
1950					602		602		17,279	18,495
1951					809	20	789		17,012	19,578
1952					792	23	769		17,087	21,585
1953					1,448	25	1,423		16,603	21,863
1954					958	19	939		18,329	23,971
1955					1,388	13	1,375		15,544	24,410

[1] Data for years before 1950 are for an insular bank; beginning 1950, data are for branches of a mainland national bank.

[2] No data available for 1942-1944 because of the war.

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Federal Reserve Bank of St. Louis

All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1917-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1917	91			77	14
1918	129	16		111	2
1919	122			122	
1920	141	38		19	84
1921	198			81	117
1922	253	3		103	147
1923	329	47		102	180
1924	247			60	187
1925	285	38		50	197
1926	296	36		50	210
1927	344	8		94	242
1928	377	7		100	270
1929	401	6		103	292
1930	407	14		115	278
1931	418	20		108	290
1932	407	17		115	275
1933	393	14		121	258
1934	393	11		131	251
1935	427	10		152	265
1936	418	7		160	251
1937	446	5		181	260
1938	446	2		192	252
1939	390			60	330
1940	398			69	329
1941	486			133	353
1942 [1]					
1943 [1]					
1944 [1]					
1945	4,623		500	2,738	1,385
1946	5,027		272	2,674	2,081
1947	9,320		503	4,959	3,858
1948	18,281		1,000	9,718	7,563
1949	19,703		1,782	9,798	8,123
1950	18,485		8,177	3,763	6,545
1951	19,321		5,837	7,563	5,921
1952	21,244		4,739	8,547	7,958
1953	21,722		4,662	8,355	8,705
1954	23,811		5,461	8,629	9,721
1955	23,976		7,146	8,499	8,331

For notes see opposite page.

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Federal Reserve Bank of St. Louis

ASSETS, LIABILITIES, AND NUMBER, 1917-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1917			3	15		109	1
1918			6	15		150	1
1919			9	15		146	1
1920			6	15	2	164	1
1921				15	15	228	1
1922				15	19	287	1
1923				15	25	369	1
1924				15	30	292	1
1925			3	15	35	338	1
1926			4	15	40	355	1
1927			4	15	45	408	1
1928			41	15	48	481	1
1929			6	15	60	482	1
1930			7	15	33	462	1
1931			8	15	38	479	1
1932			8	15	37	467	1
1933			18	15	46	472	1
1934			15	15	48	471	1
1935			22	15	47	511	1
1936			27	20	51	516	1
1937			7	25	72	550	1
1938			7	25	72	550	1
1939	57		15	25	79	566	1
1940	109		16	25	80	628	1
1941	140		17	25	78	746	1
1942 [2]							
1943 [2]							
1944 [2]							
1945	20		38	35	402	5,118	1
1946			428	35	150	5,640	1
1947			329	70	453	10,172	1
1948			743	400	363	19,787	1
1949			344	400	501	20,948	1
1950			10			18,495	
1951			257			19,578	
1952			341			21,585	
1953			141			21,863	
1954			160			23,971	
1955			434			24,410	

[1] Data for years before 1950 are for an insular bank; beginning 1950, data are for branches of a mainland national bank.

[2] No data available for 1942-1944 because of the war.

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Federal Reserve Bank of St. Louis

All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1915-1917 AND 1925-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1915	6			6	1930	979			979
1916	153			153	1931	856			856
1917	231			231	1932	568			568
					1933	422			422
1925	411			411	1934	266			266
1926	353			353					
1927	281			281	1935	162			162
1928	469			469	1936	289			289
1929	688			688	1937	274			274
					1938	270		67	203

Year	Loans [2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	276	48							228
1940	386	84		6					296
1941	1,851	890		1					960
1942	1,851	890		1					960
1943	585	312						261	12
1944	228	133						91	4
1945	2,856	1,819						991	46
1946	1,013	698						301	14
1947	769	570						190	9
1948	878	696						174	8
1949	734	620						109	5
1950	948	801						127	20
1951	1,045	921						92	32
1952	1,148	1,049		1				78	20
1953	1,553	1,436						108	9
1954	1,117	1,033						84	
1955	1,236	1,121						113	2

[1] Data are for two branches of mainland national banks except in 1955 when one of the parent banks merged into a State bank.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Federal Reserve Bank of St. Louis

Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1915-1917 AND 1925-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1915					79		26	53	4	89
1916					152	2	48	102	9	314
1917	59			59	419	8	166	245	8	717
1918										
1919										
1920										
1921										
1922										
1923										
1924										
1925					277	15	153	109	1,044	1,732
1926					300	25	203	72	1,783	2,436
1927					352	6	241	105	2,403	3,036
1928					266	21	143	102	2,234	2,969
1929					322	6	148	168	1,980	2,990
1930					277	4	163	110	1,643	2,899
1931					286	15	191	80	1,716	2,858
1932					261	1	202	58	1,759	2,588
1933					271	7	236	28	1,834	2,527
1934					250	19	191	40	1,729	2,245
1935					368	10	318	40	2,303	2,833
1936					387	11	338	38	2,360	3,036
1937					504	24	404	76	2,657	3,435
1938					493	15	434	44	2,589	3,352
1939	656			656	1,034	104	661	269	7,301	9,267
1940	73			73	1,240	63	1,027	150	10,386	12,085
1941					2,015	136	1,586	293	14,209	18,075
1942					2,015	136	1,586	293	14,209	18,075
1943					10,434	664	8,573	1,197	29,358	40,377
1944					6,696	340	5,792	564	42,424	49,348
1945	1,735	1,735			4,385	358	3,482	545	32,302	41,278
1946	1,735	1,735			4,035	231	3,479	325	30,355	37,138
1947	1,735	1,735			3,097	459	2,042	596	27,780	33,381
1948	1,735	1,735			4,814	230	4,197	387	19,053	26,480
1949	3,785	3,785			3,167	138	2,618	411	16,248	23,934
1950	3,785	3,785			2,819	55	2,368	396	16,719	24,271
1951	3,785	3,785			3,040	161	2,647	232	13,129	20,999
1952	3,785	3,785			3,357	138	2,910	309	16,208	24,498
1953	3,785	3,785			3,135	132	2,745	258	13,993	22,466
1954	1,735	1,735			3,554	121	2,972	461	14,752	21,158
1955	1,735	1,735			3,279	581	2,385	313	14,677	20,927

[1] Data are for two branches of mainland national banks except in 1955 when one of the parent banks merged into a State bank.

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ASSETS, LIABILITIES, AND NUMBER, 1915-1917 AND 1925-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1915	89			89	
1916	314	41		273	
1917	714	55		659	
1918					
1919					
1920					
1921					
1922					
1923					
1924					
1925	1,697	114		595	988
1926	2,121	104		759	1,258
1927	2,649	128		948	1,573
1928	2,932	53		1,083	1,796
1929	2,945	44		1,091	1,810
1930	2,871	50		1,181	1,640
1931	2,833	104		1,098	1,631
1932	2,526	21		1,042	1,463
1933	2,518	49		1,128	1,341
1934	2,238	15		804	1,419
1935	2,820	20		1,161	1,639
1936	3,018	16		1,227	1,775
1937	3,418	20		1,503	1,895
1938	3,333	15	235	1,198	1,885
1939	9,030	55	4,116	2,247	2,612
1940	12,050	135	6,190	2,785	2,940
1941	17,926	15	6,956	7,200	3,755
1942	17,926	221	6,956	6,994	3,755
1943	40,294	1,367	22,274	12,699	3,954
1944	49,283	58	28,170	16,454	4,601
1945	41,224	487	24,075	12,262	4,400
1946	37,106	175	21,633	11,385	3,913
1947	33,343	211	20,052	9,473	3,607
1948	26,433	67	13,843	9,317	3,206
1949	23,929	71	11,286	9,624	2,948
1950	24,266	40	10,754	10,844	2,628
1951	20,997	107	10,882	7,688	2,320
1952	24,496	65	13,291	8,760	2,380
1953	22,465	31	10,116	9,945	2,373
1954	21,154	209	10,743	8,150	2,052
1955	20,926	224	10,713	8,072	1,917

For note see opposite page.

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Table 1—All Banks

ASSETS, LIABILITIES, AND NUMBER, 1915-1917 AND 1925-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1915						89	
1916						314	
1917			2		1	717	
1918							
1919							
1920							
1921							
1922							
1923							
1924							
1925			22		13	1,732	
1926			303		12	2,436	
1927			372		15	3,036	
1928			14		23	2,969	
1929			16		29	2,990	
1930					28	2,899	
1931					25	2,858	
1932			44		18	2,588	
1933			2		7	2,527	
1934			1		6	2,245	
1935			13			2,833	
1936			18			3,036	
1937			17			3,435	
1938			19			3,352	
1939			237			9,267	
1940			35			12,085	
1941			149			18,075	
1942			149			18,075	
1943			83			40,377	
1944			65			49,348	
1945			54			41,278	
1946			32			37,138	
1947			38			33,381	
1948			47			26,480	
1949			5			23,934	
1950			5			24,271	
1951			2			20,999	
1952			2			24,498	
1953			1			22,466	
1954			4			21,158	
1955			1			20,927	

[1] Data are for two branches of mainland national banks except in 1955 when one of the parent banks merged into a State bank.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1899									
1900					1920	38,651	1,878	9,199	27,574
1901	1,722	452	530	740	1921	31,787	2,288	9,808	19,691
1902	2,970	1,549	727	694	1922	25,792	3,599	6,714	15,479
1903	2,784	1,207	529	1,048	1923	29,161	3,979	9,366	15,816
1904	2,440	1,159	452	829	1924	34,271	3,695	10,490	20,086
1905	2,646	1,304	423	919	1925	35,269	3,394	8,339	23,536
1906	2,776	1,060	318	1,398	1926	41,435	4,546	10,753	26,136
1907	4,313	1,255	756	2,302	1927	46,298	4,590	13,061	28,647
1908	3,932	1,176	766	1,990	1928	53,161	5,380	14,223	33,558
1909	5,248	1,219	1,168	2,861	1929	63,645	8,242	3,801	51,602
1910	6,936	1,386	2,311	3,239	1930	59,633	7,092	1,343	51,198
1911	9,187	1,236	2,206	5,745	1931	53,646	7,438	5,215	40,993
1912	8,218	1,462	1,700	5,056	1932	40,449	8,904	1,066	30,479
1913	7,008	1,627	1,493	3,888	1933	35,518	4,979	545	29,994
1914	8,204	2,009	2,474	3,721	1934	33,320	4,410	662	28,248
1915	8,392	1,885	3,040	3,467	1935	31,535	4,788	257	26,490
1916	9,728	1,809	2,595	5,324	1936	24,280	3,071	137	21,072
1917	11,277	1,407	3,794	6,076	1937	25,171	2,669	374	22,128
1918	18,170	4,351	6,957	6,862	1938	31,421	3,909	1,871	25,641
1919	25,267	1,266	8,479	15,522					

Year	Loans [2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate.			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	28,180	19,443		444	2,368	435	744		4,746
1940	32,041	21,695		537	1,524	1,453	605		6,227
1941	40,984	23,377		544	1,478	2,640	580		12,365
1942	42,059	26,349	3	797	711	1,315	554		12,330
1943	40,196	25,794	3	936	834	2,191	141	5,021	5,276
1944	42,571	28,301	3	1,322	714	2,292	556	4,614	4,769
1945	61,799	41,832	10	2,192	733	3,116	768	6,412	6,736
1946	67,604	45,638	10	2,738	843	4,907	1,220	5,977	6,271
1947	99,857	69,812	23	4,807	772	6,716	1,698	7,929	8,100
1948	122,029	75,618	46	7,661	980	15,576	5,473	11,155	5,520
1949	118,200	70,732		4,501	1,063	12,088	8,365	10,537	10,914
1950	130,425	85,411	9	1,438	1,777	15,268	2,777	16,125	8,082
1951	154,883	88,174	7	1,184	2,694	22,299	3,289	29,859	7,962
1952	192,664	111,819		290	2,741	20,926	7,375	37,275	12,850
1953	192,270	108,851		293	3,942	19,201	8,475	33,187	19,338
1954	195,678	125,145		450	3,357	19,181	6,071	33,691	8,354
1955	222,217	140,109	9	808	1,926	17,487	8,852	40,199	13,664

[1] Beginning in 1918, figures include data for branches of mainland banks.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1899										
1900										
1901	291	261		30	1,179	69	925	185	172	3,364
1902	486	392	12	82	1,508	69	901	538	395	5,359
1903	1,003	751	42	210	1,709	51	855	803	704	6,200
1904	1,514	927	100	487	2,752	48	1,279	1,425	711	7,417
1905	1,849	970	160	719	3,553	68	1,942	1,543	2,028	10,076
1906	1,916	855	206	855	3,080	282	1,629	1,169	1,699	9,471
1907	2,167	796	280	1,091	2,859	346	1,328	1,185	1,627	10,966
1908	2,194	633	329	1,232	3,048	459	1,741	848	1,721	10,895
1909	2,263	469	388	1,406	3,504	225	2,085	1,194	451	11,466
1910	2,488	457	376	1,655	6,111	1,107	2,716	2,288	512	16,047
1911	2,531	415	538	1,578	5,065	719	2,060	2,286	577	17,360
1912	2,017	305	388	1,324	6,001	539	2,107	3,355	514	16,750
1913	1,822	302	447	1,073	8,144	549	2,221	5,374	457	17,431
1914	1,553	237	474	842	7,425	689	2,621	4,115	569	17,751
1915	1,526	218	141	1,167	7,928	508	3,764	3,656	496	18,342
1916	1,501	218	387	896	11,870	789	5,911	5,170	436	23,535
1917	2,110	303	585	1,222	16,015	671	6,320	9,024	485	29,887
1918	2,510	860	669	981	10,882	1,299	4,748	4,835	1,020	32,582
1919	3,846	943	520	2,383	10,521	1,786	4,420	4,315	844	40,478
1920	2,832	1,191	705	936	21,190	3,223	8,878	9,089	1,408	64,081
1921	3,037	1,423	497	1,117	11,432	1,842	4,703	4,887	2,373	48,629
1922	3,627	1,386	591	1,650	9,544	1,467	4,409	3,668	2,809	41,772
1923	5,218	2,120	495	2,603	12,321	1,843	4,967	5,511	4,396	51,096
1924	4,650	1,852	502	2,296	12,928	3,275	4,042	5,611	5,075	56,924
1925	6,867	1,308	1,040	4,519	12,594	2,843	4,376	5,375	3,285	58,015
1926	7,013	1,759	830	4,424	15,122	2,456	4,706	7,960	4,865	68,435
1927	6,161	1,699	774	3,688	12,962	2,873	3,772	6,317	5,039	70,460
1928	4,998	1,113	911	2,974	11,266	2,676	3,485	5,105	7,063	76,488
1929	6,487	241	2,488	3,758	11,616	2,711	3,130	5,775	8,889	90,637
1930	4,728	156	974	3,598	9,655	2,107	3,541	4,007	10,062	84,078
1931	2,190	156	803	1,231	8,055	2,046	2,805	3,204	14,485	78,376
1932	1,722	66	770	886	6,957	1,206	2,640	3,111	13,906	63,034
1933	1,886	78	610	1,198	9,195	1,309	4,828	3,058	9,534	56,133
1934	1,453	293	605	555	8,977	1,743	4,410	2,824	12,992	56,742
1935	1,611	520	1,032	59	9,514	1,038	4,619	3,857	15,585	58,245
1936	1,740	526	1,096	118	12,120	1,974	6,243	3,903	25,165	63,305
1937	3,012	1,663	700	649	13,817	2,517	6,323	4,977	34,001	76,001
1938	2,952	1,638	670	644	10,305	1,432	6,044	2,829	36,309	80,987
1939	3,474	2,120	855	499	10,923	1,245	6,372	3,306	32,988	75,565
1940	4,868	2,582	2,195	91	12,073	1,461	6,289	4,323	50,924	99,906
1941	4,530	2,621	1,861	48	15,582	1,994	8,565	5,023	43,010	104,106
1942	13,342	7,539	5,352	451	25,650	3,290	13,021	9,339	54,239	135,290
1943	54,696	49,075	5,607	14	28,708	3,254	18,996	6,458	53,985	177,585
1944	139,756	127,645	6,732	5,379	41,671	4,793	19,662	17,216	44,423	268,421
1945	184,946	169,409	10,581	4,956	46,032	5,619	21,795	18,618	18,254	311,031
1946	185,787	161,924	8,234	15,629	51,779	8,440	25,154	18,185	40,780	345,950
1947	174,456	156,330	12,555	5,571	52,159	8,853	28,316	14,990	20,749	347,221
1948	149,987	128,825	8,806	12,356	50,953	8,492	29,889	12,572	28,633	351,602
1949	138,063	101,186	9,481	27,396	40,929	9,661	21,623	9,645	15,455	312,647
1950	135,615	92,956	24,613	18,046	45,218	10,169	20,199	14,850	13,353	324,611
1951	120,939	72,822	25,510	22,607	53,557	12,717	25,719	15,121	20,124	349,503
1952	101,529	70,384	23,885	7,260	51,044	14,337	22,814	13,893	16,375	361,612
1953	108,025	71,321	28,730	7,974	51,441	13,466	22,748	15,227	17,052	368,788
1954	103,093	65,144	29,858	8,091	52,251	13,421	19,324	19,506	24,773	375,795
1955	110,908	71,772	30,153	8,983	56,745	15,696	21,963	19,086	13,921	403,791

[1] Beginning in 1918, figures include data for branches of mainland banks.

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ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1899					
1900					
1901	1,783	23		1,578	182
1902	2,899	410		2,193	296
1903	3,350	587		2,431	332
1904	4,177	293		3,481	403
1905	4,964	714		3,768	482
1906	5,106	107		4,503	496
1907	6,219	219		5,392	608
1908	6,442	237		5,573	632
1909	6,010	161		5,261	588
1910	11,646	294		9,961	1,391
1911	13,038	786		7,792	4,460
1912	10,630	1,661		6,667	2,302
1913	14,492	3,546		7,756	3,190
1914	13,083	2,047		9,198	1,838
1915	13,587	2,257		9,041	2,289
1916	20,070	532		15,295	4,243
1917	25,483	3,060		16,804	5,619
1918	26,986	3,013		17,504	6,469
1919	30,830	3,905		19,261	7,664
1920	52,364	5,476		33,545	13,343
1921	35,291	4,699	2,116	18,100	10,376
1922	29,694	1,771	895	16,898	10,130
1923	37,314	1,267	57	23,734	12,256
1924	42,323	1,677	1,009	25,184	14,453
1925	44,004	1,795	537	25,735	15,937
1926	49,634	2,852	110	28,775	17,897
1927	49,377	5,224	234	26,182	17,737
1928	52,093	7,429	53	23,847	20,764
1929	50,440	8,009	219	20,137	22,075
1930	54,545	12,533		23,077	18,935
1931	50,869	10,161	48	19,540	21,120
1932	43,900	10,309	21	16,363	17,207
1933	38,046	10,103	99	15,948	11,896
1934	38,259	5,860		17,804	14,595
1935	39,837	4,760		16,872	18,205
1936	50,620	2,520		29,521	18,579
1937	64,094	1,869		41,041	21,184
1938	57,858	1,543		35,507	20,808
1939	59,175	1,386	2,329	29,039	26,421
1940	78,163	1,559	2,421	43,862	30,321
1941	88,451	1,572	2,243	49,327	35,309
1942	119,362	10,085	5,746	52,007	51,524
1943	164,848	4,258	12,943	79,945	67,702
1944	252,836	6,178	12,038	114,284	120,336
1945	281,950	7,825	27,798	117,376	128,951
1946	308,017	9,910	21,807	135,751	140,549
1947	290,950	7,470	9,980	143,533	129,967
1948	284,016	10,727	12,181	131,583	129,525
1949	254,647	10,248	10,293	123,813	110,293
1950	271,190	10,013	12,217	120,055	128,905
1951	294,455	12,564	12,480	150,871	118,540
1952	294,571	12,330	15,029	147,682	119,530
1953	301,459	8,451	10,558	157,098	125,352
1954	300,254	9,934	8,744	160,581	120,995
1955	323,385	10,710	10,817	173,110	128,748

For note see opposite page.

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ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1899							5
1900							5
1901			475	970	136	3,364	5
1902			876	1,418	166	5,359	8
1903		100	940	1,537	273	6,200	9
1904		100	1,052	1,829	259	7,417	11
1905		100	2,371	2,356	285	10,076	9
1906		100	1,393	2,397	475	9,471	10
1907		100	1,775	2,305	567	10,966	10
1908		100	1,491	2,126	736	10,895	10
1909		100	3,084	1,454	818	11,466	9
1910		99	1,874	1,478	950	16,047	10
1911	60	100	1,579	1,515	1,068	17,360	11
1912	91		3,307	1,633	1,089	16,750	11
1913			1,122	1,047	770	17,431	6
1914	214		1,216	2,237	1,001	17,751	15
1915	1,013		193	2,451	1,098	18,342	12
1916			223	2,216	1,026	23,535	12
1917	876		88	2,329	1,111	29,887	12
1918	670		947	2,708	1,271	32,582	12
1919	1,820		1,544	4,812	1,472	40,478	13
1920	2,916		2,904	3,948	1,949	64,081	13
1921	2,543		2,950	5,743	2,102	48,629	17
1922	2,257		1,832	5,750	2,239	41,772	17
1923	1,895		4,043	5,753	2,091	51,096	17
1924	2,205		1,876	8,418	2,102	56,924	17
1925	1,639		1,877	8,310	2,185	58,015	17
1926	1,524		3,816	10,709	2,752	68,435	14
1927	3,131		7,221	7,629	3,102	70,460	15
1928	4,148		8,038	8,669	3,540	76,488	16
1929	6,719		21,437	8,453	3,588	90,637	18
1930	5,905		14,132	6,971	2,525	84,078	19
1931	11,477		6,551	6,804	2,675	78,376	15
1932	6,426		5,495	4,862	2,351	63,034	13
1933	778		11,233	4,334	1,742	56,133	13
1934	30		11,806	4,598	2,049	56,742	13
1935	114		11,677	4,440	2,177	58,245	13
1936			5,880	4,297	2,508	63,305	13
1937			6,046	3,386	2,475	76,001	11
1938	651		16,810	3,437	2,231	80,987	11
1939	126		10,878	3,469	1,917	75,565	11
1940	1,221		15,056	3,474	1,992	99,906	11
1941	1,062		9,155	3,545	1,893	104,106	11
1942	1,574		8,620	3,396	2,338	135,290	10
1943	448		5,805	3,547	2,937	177,585	11
1944	184		2,733	9,148	3,520	268,421	12
1945	10,735		3,735	9,165	5,446	311,031	12
1946	562		4,245	25,833	7,293	345,950	13
1947	6		19,692	27,239	9,334	347,221	15
1948	2,621		26,417	27,254	11,294	351,602	15
1949	4,134		14,741	26,700	12,425	312,647	11
1950	454		13,439	26,850	12,678	324,611	11
1951	1,574		11,620	31,393	10,461	349,503	11
1952	5,994		17,231	31,611	12,205	361,612	11
1953	1,410		20,643	32,768	12,508	368,788	11
1954			28,522	33,634	13,385	375,795	10
1955	5,642		26,817	33,859	14,088	403,791	10

[1] Beginning in 1918, figures include data for branches of mainland banks.

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ASSETS, LIABILITIES, AND NUMBER, 1903-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1903	16		8	8	1920	3,624			3,624
1904	46		11	35	1921	2,410			2,410
					1922	1,627			1,627
1905	37		8	29	1923	1,871			1,871
1906	24		6	18	1924	1,149			1,149
1907	46		10	36	1925	2,224			2,224
1908	91		11	80	1926	4,117			4,117
1909	98		21	77	1927	4,533			4,533
					1928	5,779			5,779
1910	84		20	64	1929	10,469			10,469
1911	114		33	81					
1912					1930	19,981			19,981
1913					1931	15,471			15,471
1914					1932	12,093			12,093
					1933	13,210			13,210
1915					1934	13,933			13,933
1916					1935	12,195			12,195
1917					1936	6,962		97	6,865
1918	9		1	8	1937	6,481	3	54	6,424
1919	829			829	1938	7,965	54	60	7,851

Year	Loans [2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	6,793	5,491		35	596	71	293		307
1940	6,053	4,867		10	265	49	516		346
1941	10,799	9,602		6	198	54	513		426
1942	10,421	9,071			154	12	459		725
1943	8,978	8,315			128	32	10		493
1944	9,444	8,865		149	104		9		317
1945	10,583	9,740		179		53			611
1946	10,592	9,268		23				66	1,235
1947	22,665	20,641		98				133	1,793
1948	25,107	21,400		164		755		1,206	1,582
1949	26,532	21,055		60		897		2,515	2,005
1950	42,826	33,381	9	25		985	88	4,653	3,685
1951	47,204	26,717	7	44	36	1,074	241	15,616	3,469
1952	64,649	33,708		114	11	1,788	909	19,215	8,904
1953	65,643	35,176		60		1,903	816	13,101	14,587
1954	62,916	46,276		65		2,193	766	10,017	3,599
1955	47,147	36,684		85				5,239	5,139

[1] Figures are for one national bank in 1903-1911 and for branches of two mainland national banks in 1918-1954 and of one mainland national bank in 1955.

[2] Beginning June 30, 1948 figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1903-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1903	110	110			175		18	157	5	306
1904	211	109	7	95	169		65	104	6	432
1905	252	109	10	133	156		53	103	6	451
1906	252	109	10	133	179	33	53	93	6	461
1907	251	108	10	133	177		55	122	6	480
1908	251	108	10	133	129		33	96	6	477
1909	250	107	10	133	130		37	93	7	485
1910	248	107	10	131	204	14	31	159	6	542
1911	248	107	10	131	72	10	34	28	6	440
1912										
1913										
1914										
1915										
1916										
1917										
1918					355	16	137	202	6	370
1919	1,092			1,092	274	50	90	134	196	2,391
1920					1,505	496	900	109	87	5,216
1921					801	1	326	474	753	3,964
1922					861	106	333	422	1,166	3,654
1923					671	77	378	216	2,302	4,844
1924	368			368	379	152	113	114	2,760	4,656
1925	2,261			2,261	520	198	117	205	236	5,241
1926	2,199			2,199	610	154	326	130	83	7,009
1927	1,520			1,520	1,359	66	258	1,035	1,472	8,884
1928	1,010			1,010	476	10	179	287	1,930	9,195
1929	1,000			1,000	591	7	227	357	3,249	15,309
1930	2,746			2,746	2,257	208	994	1,055	5,589	30,573
1931	481			481	1,314	23	677	614	10,101	27,367
1932	276			276	1,306	13	971	322	10,781	24,456
1933	674			674	2,318	15	1,930	373	6,956	23,158
1934	443			443	2,589	21	2,241	327	9,848	26,813
1935	30		11	19	1,718	28	1,248	442	10,887	24,830
1936	13	1		12	2,770	486	2,099	185	19,578	29,323
1937	7			7	3,245	729	2,312	204	28,727	38,460
1938	8			8	3,108	572	2,366	170	31,480	42,561
1939	4			4	2,920	603	2,261	56	30,026	39,743
1940	4			4	3,065	767	2,254	44	48,157	57,279
1941	2			2	4,850	1,326	3,458	66	40,534	56,185
1942					9,070	2,013	6,995	62	50,652	70,143
1943	25,094	25,094			12,167	1,800	10,320	47	46,982	93,221
1944	79,542	79,542			11,501	1,776	9,640	85	38,796	139,283
1945	79,506	79,506			12,853	1,936	10,790	127	11,847	114,789
1946	64,126	55,488	70	8,568	14,535	3,902	10,317	316	35,429	124,682
1947	70,403	68,301	69	2,033	13,899	2,770	10,831	298	7,277	114,244
1948	64,452	64,385	67		17,199	3,073	13,772	354	11,487	116,245
1949	46,292	46,276	16		10,830	3,613	7,126	91	4,365	88,019
1950	34,303	34,303			10,035	2,857	7,037	141	5,799	92,963
1951	29,353	29,353			16,315	3,932	12,168	215	11,955	104,827
1952	16,415	16,415			11,271	3,792	7,276	203	5,419	97,754
1953	12,900	12,900			11,499	4,232	7,090	177	8,778	98,820
1954	12,900	12,900			7,476	2,919	4,322	235	17,656	100,948
1955	11,450	11,450			4,797	1,631	2,733	433	3,100	66,494

[1] Figures are for one national bank in 1903-1911 and for branches of two mainland national banks in 1918-1954 and of one mainland national bank in 1955.

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ASSETS, LIABILITIES, AND NUMBER, 1903-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1903	106			106	
1904	229			229	
1905	243			243	
1906	251			251	
1907	267			267	
1908	255			255	
1909	261			261	
1910	318			318	
1911	210			210	
1912					
1913					
1914					
1915					
1916					
1917					
1918	365	120		242	3
1919	1,069	138		871	60
1920	3,246	718		2,232	296
1921	3,636	192		2,862	582
1922	3,469	237		2,518	714
1923	4,645	273	9	3,168	1,195
1924	4,617	472	15	2,784	1,346
1925	5,162	558	15	2,850	1,739
1926	6,323	616		3,247	2,460
1927	5,531	255		2,722	2,554
1928	5,655	529		2,378	2,748
1929	5,235	158		2,085	2,992
1930	18,772	1,468		10,787	6,517
1931	17,810	755		8,178	8,877
1932	15,625	1,096		8,313	6,216
1933	13,478	618		9,851	3,009
1934	16,347	1,342		9,781	5,224
1935	18,606	1,232		10,017	7,357
1936	25,793	1,842		18,756	5,195
1937	34,626	1,417		27,341	5,868
1938	32,062	1,115		25,314	5,633
1939	31,093	1,077	2,328	16,246	11,442
1940	46,546	1,008	2,372	28,747	14,419
1941	52,362	1,139	2,092	29,700	19,431
1942	69,934	2,312	5,542	30,209	31,871
1943	93,064	2,814	12,462	39,870	37,918
1944	139,052	4,148	10,007	63,116	61,781
1945	113,229	5,689	10,375	50,348	46,817
1946	124,280	6,586	10,494	57,491	49,709
1947	106,659	4,337	9,427	50,835	42,060
1948	111,644	4,161	11,666	60,488	35,329
1949	85,863	3,021	9,805	50,580	22,457
1950	89,705	6,163	11,602	45,601	26,339
1951	103,110	7,727	11,699	63,426	20,258
1952	92,804	6,010	13,795	52,202	20,797
1953	90,685	5,307	9,146	57,275	18,957
1954	87,102	5,958	6,424	56,903	17,817
1955	65,556	3,147	7,631	42,215	12,563

For note see opposite page.

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ASSETS, LIABILITIES, AND NUMBER, 1903-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1903		100		100		306	1
1904		100		100	3	432	1
1905		100		100	8	451	1
1906		100		100	10	461	1
1907		100		100	13	480	1
1908		100		100	22	477	1
1909		100		100	24	485	1
1910		99		100	25	542	1
1911		100		100	30	440	1
1912							
1913							
1914							
1915							
1916							
1917							
1918			5			370	
1919			1,283		39	2,391	
1920			1,916		54	5,216	
1921			258		70	3,964	
1922			42		143	3,654	
1923			76		123	4,844	
1924			36		3	4,656	
1925			69		10	5,241	
1926	46		274	350	16	7,009	
1927			2,982	350	21	8,884	
1928			3,163	350	27	9,195	
1929			10,014		60	15,309	
1930			11,665		136	30,573	
1931	4,989		4,443		125	27,367	
1932	4,481		4,265		85	24,456	
1933			9,584		96	23,158	
1934			9,980		486	26,813	
1935			5,726		498	24,830	
1936			2,908		622	29,323	
1937			3,204		630	38,460	
1938			10,168		331	42,561	
1939			8,650			39,743	
1940			10,733			57,279	
1941			3,823			56,185	
1942			209			70,143	
1943			157			93,221	
1944			231			139,283	
1945			1,560			114,789	
1946			401		1	124,682	
1947			7,585			114,244	
1948			6,601			118,245	
1949			2,156			88,019	
1950			3,258			92,963	
1951			1,717			104,827	
1952			4,950			97,754	
1953			8,135			98,820	
1954			13,846			100,948	
1955			938			66,494	

[1] Figures are for one national bank in 1903-1911 and for branches of two mainland national banks in 1918-1954 and of one mainland national bank in 1955.

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Insular Commercial Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1899									
1900					1920	35,027	1,878	9,199	23,950
1901	1,722	452	530	740	1921	29,377	2,288	9,808	17,281
1902	2,970	1,549	727	694	1922	24,165	3,599	6,714	13,852
1903	2,768	1,207	521	1,040	1923	27,290	3,979	9,366	13,945
1904	2,394	1,159	441	794	1924	33,122	3,695	10,490	18,937
1905	2,609	1,304	415	890	1925	33,045	3,394	8,339	21,312
1906	2,752	1,060	312	1,380	1926	37,318	4,546	10,753	22,019
1907	4,267	1,255	746	2,266	1927	41,765	4,590	13,061	24,114
1908	3,841	1,176	755	1,910	1928	47,382	5,380	14,223	27,779
1909	5,150	1,219	1,147	2,784	1929	53,176	8,242	3,801	41,133
1910	6,852	1,386	2,291	3,175	1930	39,652	7,092	1,343	31,217
1911	9,073	1,236	2,173	5,664	1931	38,175	7,438	5,215	25,522
1912	8,218	1,462	1,700	5,056	1932	28,356	8,904	1,066	18,386
1913	7,008	1,627	1,493	3,888	1933	22,308	4,979	545	16,784
1914	8,204	2,009	2,474	3,721	1934	19,387	4,410	662	14,315
1915	8,392	1,885	3,040	3,467	1935	19,340	4,788	257	14,295
1916	9,728	1,809	2,595	5,324	1936	17,318	3,071	40	14,207
1917	11,277	1,407	3,794	6,076	1937	18,690	2,666	320	15,704
1918	18,161	4,351	6,956	6,854	1938	23,456	3,855	1,811	17,790
1919	24,438	1,266	8,479	14,693					

Year	Loans[2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	21,387	13,952		409	1,772	364	451		4,439
1940	25,988	16,828		527	1,259	1,404	89		5,881
1941	30,185	13,775		538	1,280	2,586	67		11,939
1942	31,638	17,278	3	797	557	1,303	95		11,605
1943	31,218	17,479	3	936	706	2,159	131	5,021	4,783
1944	33,127	19,436	3	1,173	610	2,292	547	4,614	4,452
1945	51,216	32,092	10	2,013	733	3,063	768	6,412	6,125
1946	57,012	36,370	10	2,715	843	4,907	1,220	5,911	5,036
1947	77,192	49,171	23	4,709	772	6,716	1,698	7,796	6,307
1948	96,922	54,218	46	7,497	980	14,821	3,473	9,949	3,938
1949	91,668	49,677		4,441	1,063	11,191	8,365	8,022	8,909
1950	87,599	52,030		1,413	1,777	14,283	2,689	11,472	4,397
1951	107,679	61,457		1,140	2,658	21,225	3,048	14,243	4,493
1952	128,015	78,111		176	2,730	19,138	6,466	18,060	3,946
1953	126,627	73,675		233	3,942	17,298	7,659	20,086	4,751
1954	132,762	78,869		385	3,357	16,988	5,305	23,674	4,755
1955	175,070	103,425	9	723	1,926	17,487	8,852	34,960	8,525

[1] Data for 1955 include figures for branches of a mainland State bank.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—Insular Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1899										
1900										
1901	291	261		30	1,179	69	925	185	172	3,364
1902	486	392	12	82	1,508	69	901	538	395	5,359
1903	893	641	42	210	1,534	51	837	646	699	5,894
1904	1,303	818	93	392	2,583	48	1,214	1,321	705	6,985
1905	1,597	861	150	586	3,397	68	1,889	1,440	2,022	9,625
1906	1,664	746	196	722	2,901	249	1,576	1,076	1,693	9,010
1907	1,916	688	270	958	2,682	346	1,273	1,063	1,621	10,486
1908	1,943	525	319	1,099	2,919	459	1,708	752	1,715	10,418
1909	2,013	362	378	1,273	3,374	225	2,048	1,101	444	10,981
1910	2,240	350	366	1,524	5,907	1,093	2,685	2,129	506	15,505
1911	2,283	308	528	1,447	4,993	709	2,026	2,258	571	16,920
1912	2,017	305	388	1,324	6,001	539	2,107	3,355	514	16,750
1913	1,822	302	447	1,073	8,144	549	2,221	5,374	457	17,431
1914	1,553	237	474	842	7,425	689	2,621	4,115	569	17,751
1915	1,526	218	141	1,167	7,928	508	3,764	3,656	496	18,342
1916	1,501	218	387	896	11,870	789	5,911	5,170	436	23,535
1917	2,110	303	585	1,222	16,015	671	6,320	9,024	485	29,887
1918	2,510	860	669	981	10,527	1,283	4,611	4,633	1,014	32,212
1919	2,754	943	520	1,291	10,247	1,736	4,330	4,181	648	38,087
1920	2,832	1,191	705	936	19,685	2,727	7,978	8,980	1,321	58,865
1921	3,037	1,423	497	1,117	10,631	1,841	4,377	4,413	1,620	44,665
1922	3,627	1,386	591	1,650	8,683	1,361	4,076	3,246	1,643	38,118
1923	5,218	2,120	495	2,603	11,650	1,766	4,589	5,295	2,094	46,252
1924	4,282	1,852	502	1,928	12,549	3,123	3,929	5,497	2,315	52,268
1925	4,606	1,308	1,040	2,258	12,074	2,645	4,259	5,170	3,049	52,774
1926	4,814	1,759	830	2,225	14,512	2,302	4,380	7,830	4,782	61,426
1927	4,641	1,699	774	2,168	11,603	2,807	3,514	5,282	3,567	61,576
1928	3,988	1,113	911	1,964	10,790	2,666	3,306	4,818	5,133	67,293
1929	5,487	241	2,488	2,758	11,025	2,704	2,903	5,418	5,640	75,328
1930	1,982	156	974	852	7,398	1,899	2,547	2,952	4,473	53,505
1931	1,709	156	803	750	6,741	2,023	2,128	2,590	4,384	51,009
1932	1,446	66	770	610	5,651	1,193	1,669	2,789	3,125	38,578
1933	1,212	78	610	524	6,877	1,294	2,898	2,685	2,578	32,975
1934	1,010	293	605	112	6,388	1,722	2,169	2,497	3,144	29,929
1935	1,581	520	1,021	40	7,796	1,010	3,371	3,415	4,698	33,415
1936	1,727	525	1,096	106	9,350	1,488	4,144	3,718	5,587	33,982
1937	3,005	1,663	700	642	10,572	1,788	4,011	4,773	5,274	37,541
1938	2,944	1,638	670	636	7,197	860	3,678	2,659	4,829	38,426
1939	3,470	2,120	855	495	8,003	642	4,111	3,250	2,962	35,822
1940	4,864	2,582	2,195	87	9,008	694	4,035	4,279	2,767	42,627
1941	4,528	2,621	1,861	46	10,732	668	5,107	4,957	2,476	47,921
1942	13,342	7,539	5,352	451	16,580	1,277	6,026	9,277	3,587	65,147
1943	29,502	23,981	5,607	14	16,541	1,454	8,676	6,411	7,003	84,364
1944	60,214	48,103	6,732	5,379	30,170	3,017	10,022	17,131	5,627	129,138
1945	105,440	89,903	10,581	4,956	33,179	3,683	11,005	18,491	6,407	196,242
1946	121,661	106,436	8,164	7,061	37,244	4,538	14,837	17,869	5,351	221,268
1947	104,053	88,029	12,486	3,538	38,260	6,083	17,485	14,692	13,472	232,977
1948	85,535	64,440	8,739	12,356	33,754	5,419	16,117	12,218	17,146	233,357
1949	91,771	54,910	9,465	27,396	30,099	6,048	14,497	9,554	11,090	224,628
1950	101,312	58,653	24,613	18,046	35,183	7,312	13,162	14,709	7,554	231,648
1951	91,586	43,469	25,510	22,607	37,242	8,785	13,551	14,906	8,169	244,676
1952	85,114	53,969	23,885	7,260	39,773	10,545	15,538	13,690	10,956	263,858
1953	95,125	58,421	28,730	7,974	39,942	9,234	15,658	15,050	8,274	269,968
1954	90,193	52,244	29,858	8,091	44,775	10,502	15,002	19,271	7,117	274,847
1955	99,458	60,322	30,153	8,983	51,948	14,065	19,230	18,653	10,821	337,297

[1] Data for 1955 include figures for branches of a mainland State bank.

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ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1899					
1900					
1901	1,783	23		1,578	182
1902	2,899	410		2,193	296
1903	3,244	587		2,325	332
1904	3,948	293		3,252	403
1905	4,721	714		3,525	482
1906	4,855	107		4,252	496
1907	5,952	219		5,125	608
1908	6,187	237		5,318	632
1909	5,749	161		5,000	588
1910	11,328	294		9,643	1,391
1911	12,828	786		7,582	4,460
1912	10,630	1,661		6,667	2,302
1913	14,492	3,546		7,756	3,190
1914	13,083	2,047		9,198	1,838
1915	13,587	2,257		9,041	2,289
1916	20,070	532		15,295	4,243
1917	25,483	3,060		16,804	5,619
1918	26,621	2,893		17,262	6,466
1919	29,761	3,767		18,390	7,604
1920	49,118	4,758		31,313	13,047
1921	31,655	4,507	2,116	15,238	9,794
1922	26,225	1,534	895	14,380	9,416
1923	32,669	994	48	20,566	11,061
1924	37,706	1,205	994	22,400	13,107
1925	38,842	1,237	522	22,885	14,198
1926	43,311	2,236	110	25,528	15,437
1927	43,846	4,969	234	23,460	15,183
1928	46,438	6,900	53	21,469	18,016
1929	45,205	7,851	219	18,052	19,083
1930	35,773	11,065		12,290	12,418
1931	33,059	9,406	48	11,362	12,243
1932	28,275	9,213	21	8,050	10,991
1933	24,568	9,485	99	6,097	8,887
1934	21,912	4,518		8,023	9,371
1935	21,231	3,528		6,855	10,848
1936	24,827	678		10,765	13,384
1937	29,468	452		13,700	15,316
1938	25,796	428		10,193	15,175
1939	28,082	309	1	12,793	14,979
1940	31,617	551	49	15,115	15,902
1941	36,089	433	151	19,627	15,878
1942	49,428	7,773	204	21,798	19,653
1943	71,784	1,444	481	40,075	29,784
1944	113,784	2,030	2,031	51,168	58,555
1945	168,721	2,136	17,423	67,028	82,134
1946	183,737	3,324	11,313	78,260	90,840
1947	184,291	3,133	553	92,698	87,907
1948	172,372	6,566	515	71,095	94,196
1949	168,784	7,227	488	73,233	87,836
1950	181,485	3,850	615	74,454	102,566
1951	191,345	4,837	781	87,445	98,282
1952	201,767	6,320	1,234	95,480	98,733
1953	210,774	3,144	1,412	99,823	106,395
1954	213,152	3,976	2,320	103,678	103,178
1955	257,829	7,563	3,186	130,895	116,185

For note see opposite page.

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Table 3—Insular Commercial Banks

ASSETS, LIABILITIES, AND NUMBER, 1899-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1899							5
1900							5
1901			475	970	136	3,364	5
1902			876	1,418	166	5,359	8
1903			940	1,437	273	5,894	8
1904			1,052	1,729	256	6,985	10
1905			2,371	2,256	277	9,625	8
1906			1,393	2,297	465	9,010	9
1907			1,775	2,205	554	10,486	9
1908			1,491	2,026	714	10,418	9
1909			3,084	1,354	794	10,981	8
1910			1,874	1,378	925	15,505	9
1911	60		1,579	1,415	1,038	16,920	10
1912	91		3,307	1,633	1,089	16,750	11
1913			1,122	1,047	770	17,431	6
1914	214		1,216	2,237	1,001	17,751	15
1915	1,013		193	2,451	1,098	18,342	12
1916			223	2,216	1,026	23,535	12
1917	876		88	2,329	1,111	29,887	12
1918	670		942	2,708	1,271	32,212	12
1919	1,820		261	4,812	1,433	38,087	13
1920	2,916		988	3,948	1,895	58,865	13
1921	2,543		2,692	5,743	2,032	44,665	17
1922	2,257		1,790	5,750	2,096	38,118	17
1923	1,895		3,967	5,753	1,968	46,252	17
1924	2,205		1,840	8,418	2,099	52,268	17
1925	1,639		1,808	8,310	2,175	52,774	17
1926	1,478		3,542	10,359	2,736	61,426	14
1927	3,131		4,239	7,279	3,081	61,576	15
1928	4,148		4,875	8,319	3,513	67,293	16
1929	6,719		11,423	8,453	3,528	75,328	18
1930	5,905		2,467	6,971	2,389	53,505	19
1931	6,488		2,108	6,804	2,550	51,009	15
1932	1,945		1,230	4,862	2,266	38,578	13
1933	778		1,649	4,334	1,646	32,975	13
1934	30		1,826	4,598	1,563	29,929	13
1935	114		5,951	4,440	1,679	33,415	13
1936			2,972	4,297	1,886	33,982	13
1937			2,842	3,386	1,845	37,541	11
1938	651		6,642	3,437	1,900	38,426	11
1939	126		2,228	3,469	1,917	35,822	11
1940	1,221		4,323	3,474	1,992	42,627	11
1941	1,062		5,332	3,545	1,893	47,921	11
1942	1,574		8,411	3,396	2,338	65,147	10
1943	448		5,648	3,547	2,937	84,364	11
1944	184		2,502	9,148	3,520	129,138	12
1945	10,735		2,175	9,165	5,446	196,242	12
1946	562		3,844	25,833	7,292	221,268	13
1947	6		12,107	27,239	9,334	232,977	15
1948	2,621		19,816	27,254	11,294	233,357	15
1949	4,134		12,585	26,700	12,425	224,628	11
1950	454		10,181	26,850	12,678	231,648	11
1951	1,574		9,903	31,393	10,461	244,676	11
1952	5,994		12,281	31,611	12,205	263,858	11
1953	1,410		12,508	32,768	12,508	269,968	11
1954			14,676	33,634	13,385	274,847	10
1955	5,642		25,879	33,859	14,088	337,297	10

[1] Data for 1955 include figures for branches of a mainland State bank.

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All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1934	31	31			1935	125	30		95
					1936	468	241		227
					1937	594	279	3	312
					1938	692	355	2	335

Year	Loans[2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	692	207			132	224	82		47
1940	647	94			139	269	114		31
1941	814	222			121	309	113		49
1942	745	158			112	319	120		36
1943	762	230			93	292	105		42
1944	770	286			102	234	102		46
1945	567	74			92	234	94		73
1946	943	361			101	295	91	7	88
1947	1,083	265			122	389	124	44	139
1948	1,139	253		3	129	472	124	158	
1949	1,227	143		7	146	559	131	241	
1950	1,378	150		6	188	659	128	246	1
1951	1,609	171		6	198	799	157	277	1
1952	1,748	214		6	199	865	170	293	1
1953	1,773	171			193	849	169	339	52
1954	3,044	454			254	1,226	424	623	63
1955	4,372	874			278	1,702	346	1,125	47

[1] There were three banks in 1917-1930, and two thereafter, but no data for assets and liabilities are available before 1934. Beginning in 1954, figures include data for one insular bank, not shown separately.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves): they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1934	46			46	7			7	3	87
1935	70	26		44	663		179	484	30	888
1936	661	287		374	585	8	139	438	36	1,750
1937	681	228		453	464		186	278	39	1,778
1938	481	126		355	498	3	217	278	38	1,709
1939	472	113	15	344	555	10	163	382	35	1,754
1940	432	127	64	241	615	12	167	436	33	1,727
1941	341	133		208	880	9	163	708	39	2,074
1942	509	302		207	1,408	35	290	1,083	38	2,700
1943	1,670	1,492		178	1,300		386	914	50	3,782
1944	2,850	2,724		126	1,213		358	855	41	4,874
1945	2,884	2,796		88	1,132		266	866	44	4,627
1946	2,623	2,564		59	1,109		268	841	47	4,722
1947	2,217	2,175		42	856		309	547	44	4,200
1948	2,221	2,181		40	798		308	490	57	4,215
1949	2,417	2,381		36	800		250	550	78	4,522
1950	2,801	2,769		32	773		241	532	94	5,046
1951	2,677	2,667		10	765		257	508	65	5,116
1952	3,125	3,117		8	1,023		384	639	78	5,974
1953	4,120	3,837	277	6	1,181		343	838	80	7,154
1954	4,068	3,959	103	6	2,262	53	817	1,392	146	9,520
1955	7,410	7,152	250	8	2,171	62	715	1,394	201	14,154

[1] There were three banks in 1917-1930, and two thereafter, but no data for assets and liabilities are available before 1934. Beginning in 1954, figures include data for one insular bank, not shown separately.

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Federal Reserve Bank of St. Louis

All Banks—*Table 1*

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1934	60				60
1935	693			132	561
1936	1,541	32	73	461	975
1937	1,550	7	72	394	1,077
1938	1,469	14	80	343	1,032
1939	1,491	4	68	390	1,029
1940	1,457	5	84	339	1,029
1941	1,779	2	42	527	1,208
1942	2,386	7	43	959	1,377
1943	3,479	41	161	1,613	1,664
1944	4,572	22	256	2,502	1,792
1945	4,297	12	212	2,335	1,738
1946	4,323	28	199	2,089	2,007
1947	3,801	21	257	1,532	1,991
1948	3,794	17	258	1,539	1,980
1949	4,064	17	245	1,736	2,066
1950	4,560	35	242	2,060	2,223
1951	4,627	17	235	2,099	2,276
1952	5,490	13	239	2,604	2,634
1953	6,655	45	256	3,083	3,271
1954	8,644	10	296	4,463	3,875
1955	13,131	21	233	5,089	7,788

For note see opposite page.

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ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1934			1		26	87	2
1935			2	150	43	888	2
1936			9	150	50	1,750	2
1937			13	150	65	1,778	2
1938			8	150	82	1,709	2
1939			11	150	102	1,754	2
1940			7	150	113	1,727	2
1941			22	150	123	2,074	2
1942			31	150	133	2,700	2
1943			34	150	119	3,782	2
1944			17	150	135	4,874	2
1945			23	150	157	4,627	2
1946			43	150	206	4,722	2
1947			33	150	216	4,200	2
1948			27	150	244	4,215	2
1949			30	150	278	4,522	2
1950			29	150	307	5,046	2
1951			36	150	303	5,116	2
1952			52	100	332	5,974	2
1953			61	150	288	7,154	2
1954			74	400	402	9,520	3
1955	26		157	400	440	14,154	3

[1] There were three banks in 1917-1930, and two thereafter, but no data for assets and liabilities are available before 1934. Beginning in 1954, figures include data for one insular bank, not shown separately.

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1935-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1935	95			95	1937	552	237	3	312
1936	432	205		227	1938	642	305	2	335

Year	Loans [2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	634	207			103	195	82		47
1940	581	94			106	236	114		31
1941	739	222			84	271	113		49
1942	658	158			69	275	120		36
1943	660	230			42	241	105		42
1944	655	286			45	176	102		46
1945	445	74			31	173	94		73
1946	816	361			38	231	91	7	88
1947	946	265			54	320	124	44	139
1948	994	253		3	57	399	124	158	
1949	1,072	143		7	69	481	131	241	
1950	1,213	150		6	106	576	128	246	1
1951	1,446	171		6	117	717	157	277	1
1952	1,586	214		6	118	784	170	293	1
1953	1,610	171			112	767	169	339	52
1954	2,258	302			163	970	293	484	46
1955	2,708	320			179	1,235	326	606	42

[1] There was one national bank in 1917-1934, but no data for its assets and liabilities are available for those years.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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ASSETS, LIABILITIES, AND NUMBER, 1935-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1935	26	26			641		179	462	27	789
1936	617	287		330	559	8	139	412	33	1,641
1937	637	228		409	446		186	260	34	1,669
1938	439	126		313	486	3	217	266	33	1,600
1939	432	113	15	304	549	10	163	376	31	1,646
1940	395	127	64	204	608	12	167	429	31	1,615
1941	305	133		172	870	9	163	698	35	1,949
1942	474	302		172	1,397	35	290	1,072	33	2,562
1943	1,637	1,492		145	1,288		386	902	45	3,630
1944	2,819	2,724		95	1,199		358	841	36	4,709
1945	2,854	2,796		58	1,114		266	848	36	4,449
1946	2,597	2,564		33	1,084		268	816	36	4,533
1947	2,194	2,175		19	832		309	523	32	4,004
1948	2,201	2,181		20	773		308	465	45	4,013
1949	2,401	2,381		20	774		250	524	66	4,313
1950	2,789	2,769		20	748		241	507	81	4,831
1951	2,667	2,667			738		230	508	50	4,901
1952	3,117	3,117			994		360	634	62	5,759
1953	4,114	3,837	277		1,130		328	802	62	6,916
1954	3,291	3,188	103		1,242	23	534	685	68	6,859
1955	6,120	5,868	250	2	1,737	18	454	1,265	85	10,650

[1] There was one national bank in 1917-1934, but no data for its assets and liabilities are available for those years.

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National Banks—*Table 2*

ASSETS, LIABILITIES, AND NUMBER, 1935-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1935	620			132	488
1936	1,458	32	73	461	892
1937	1,467	7	72	394	994
1938	1,388	14	80	343	951
1939	1,413	4	68	390	951
1940	1,377	5	84	339	949
1941	1,687	2	42	527	1,116
1942	2,284	7	43	959	1,275
1943	3,367	41	161	1,613	1,552
1944	4,450	22	256	2,502	1,670
1945	4,161	12	212	2,335	1,602
1946	4,179	28	199	2,089	1,863
1947	3,652	21	257	1,532	1,842
1948	3,640	17	258	1,539	1,826
1949	3,905	17	245	1,736	1,907
1950	4,397	35	242	2,060	2,060
1951	4,466	17	235	2,099	2,115
1952	5,331	13	239	2,604	2,475
1953	6,476	45	256	3,083	3,092
1954	6,398	10	272	2,774	3,342
1955	10,160	21	225	4,000	5,914

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Table 2—National Banks

ASSETS, LIABILITIES, AND NUMBER, 1935-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1935			1	150	18	789	1
1936			8	150	25	1,641	1
1937			12	150	40	1,669	1
1938			7	150	55	1,600	1
1939			9	150	74	1,646	1
1940			5	150	83	1,615	1
1941			19	150	93	1,949	1
1942			28	150	100	2,562	1
1943			30	150	83	3,630	1
1944			13	150	96	4,709	1
1945			18	150	120	4,449	1
1946			38	150	166	4,533	1
1947			28	150	174	4,004	1
1948			22	150	201	4,013	1
1949			25	150	233	4,313	1
1950			24	150	260	4,831	1
1951			31	150	254	4,901	1
1952			47	100	281	5,759	1
1953			56	150	234	6,916	1
1954			52	150	259	6,859	1
1955			64	150	276	10,650	1

[1] There was one national bank in 1917-1934, but no data for its assets and liabilities are available for those years.

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Mutual Savings Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Loans				Year	Loans			
	Total	Real estate	Collateral	All other		Total	Real estate	Collateral	All other
1934	31	31			1935	30	30		
					1936	36	36		
					1937	42	42		
					1938	50	50		

Year	Loans[2]								
	Total	Commercial, industrial, and agricultural	For purchasing or carrying securities		Real estate			Other loans to individuals	All other
			To brokers and dealers	To others	On farm land	On residential property	Other		
1939	58				29	29			
1940	66				33	33			
1941	75				37	38			
1942	87				43	44			
1943	102				51	51			
1944	115				57	58			
1945	122				61	61			
1946	127				63	64			
1947	137				68	69			
1948	145				72	73			
1949	155				77	78			
1950	165				82	83			
1951	163				81	82			
1952	162				81	81			
1953	163				81	82			
1954	183				91	92			
1955	200				99	101			

[1] There were two mutual savings banks in 1917-1930, and one thereafter, but no data for assets and liabilities are available before 1934.

[2] Beginning June 30, 1948, figures for various loan items are shown gross (i.e., before deduction of valuation reserves); they do not add to the total and are not entirely comparable with prior figures. Total loans continue to be shown net.

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Table 3—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Investments				Cash assets				Other assets	Total assets
	Total	U. S. Government obligations	Obligations of States and political subdivisions	Other securities	Total	Cash items in process of collection	Currency and coin	Bankers' balances (including reserves)		
1934	46			46	7			7	3	87
1935	44			44	22			22	3	99
1936	44			44	26			26	3	109
1937	44			44	18			18	5	109
1938	42			42	12			12	5	109
1939	40			40	6			6	4	108
1940	37			37	7			7	2	112
1941	36			36	10			10	4	125
1942	35			35	11			11	5	138
1943	33			33	12			12	5	152
1944	31			31	14			14	5	165
1945	30			30	18			18	8	178
1946	26			26	25			25	11	189
1947	23			23	24			24	12	196
1948	20			20	25			25	12	202
1949	16			16	26			26	12	209
1950	12			12	25			25	13	215
1951	10			10	27		27		15	215
1952	8			8	29		24	5	16	215
1953	6			6	51		15	36	18	238
1954	6			6	52		9	43	18	259
1955	6			6	38		19	19	20	264

[1] There were two mutual savings banks in 1917-1930, and one thereafter, but no data for assets and liabilities are available before 1934.

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Mutual Savings Banks—*Table 3*

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Deposits				
	Total	Interbank	U. S. Government	Other demand	Other time
1934	60				60
1935	73				73
1936	83				83
1937	83				83
1938	81				81
1939	78				78
1940	80				80
1941	92				92
1942	102				102
1943	112				112
1944	122				122
1945	136				136
1946	144				144
1947	149				149
1948	154				154
1949	159				159
1950	163				163
1951	161				161
1952	159				159
1953	179				179
1954	196				196
1955	198				198

For note see opposite page.

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Table 3—Mutual Savings Banks

ASSETS, LIABILITIES, AND NUMBER, 1934-1955[1]—Continued

[Figures as of June 30 or nearest available date; partly estimated. Amounts in thousands of dollars]

Year	Borrowings	National bank notes	Other liabilities	Capital	Surplus and other capital accounts	Total liabilities and capital accounts	Number of banks
1934			1		26	87	1
1935			1		25	99	1
1936			1		25	109	1
1937			1		25	109	1
1938			1		27	109	1
1939			2		28	108	1
1940			2		30	112	1
1941			3		30	125	1
1942			3		33	138	1
1943			4		36	152	1
1944			4		39	165	1
1945			5		37	178	1
1946			5		40	189	1
1947			5		42	196	1
1948			5		43	202	1
1949			5		45	209	1
1950			5		47	215	1
1951			5		49	215	1
1952			5		51	215	1
1953			5		54	238	1
1954			5		58	259	1
1955			5		61	264	1

[1] There were two mutual savings banks in 1917-1930, and one thereafter, but no data for assets and liabilities are available before 1934.

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