At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Saturday, June 15, 1918, at 10:35 A.M.

PRESENT:

Mr. Warburg, presiding, Mr. Willis, Secretary.
Mr. Miller,

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Memorandum from War Trade Intelligence transmitted by Mr. Strauss re application of Solomon Yabroff for permission to take 50,000 Russian roubles (currency) from San Francisco to Harbin, Manchuria, (No.1974). Granted.

Letter from Federal Reserve Bank of New York enclosing copy of letter of Handy & Harman re their application No. 1676 for permission to export \$4,865 gold to Canada in payment for £ 1,000 English gold coin and asking if the policy of the Board has changed since the declination of that application. No change of policy.

Telegram from Federal Reserve Bank of Dallas quoting telegram from W. H. Mason, Jr. Co., Brownsville, Texas, asking that their license No. 2084 permitting export of

\$10,000 gold to Mexico be amended so as to include payment of duties on bones, metals, minerals, horns and hoofs. Secretary to say will grant permits only for stated articles, not including horns, hoofs, and bones.

Telegram from United Sugar Company, Nogales,
Arizona, asking extension of time within which to complete exportation of the \$40,000 silver authorized for
export to Mexico under licenses 1734a and 1743. Granted.

Memorandum of Mr. Strauss re shipment of nickel coins from Atlantic ports. Read and noted.

Letter from National City Bank of New York re application (not yet received) to export \$1,329,522.69 gold bars to Valparaiso, Chile for account of Chilean Government. Noted.

Letter from Canadian War Mission quoting telegraphic correspondence re export of currency for payment for diamonds. Read; Secretary to reply.

Letter from Federal Reserve Bank of New York transmitting letter from Graham, Hinkley & Co. re disposition of gold authorized for export to Mexico under license No. 1082. Noted.

Summary of silver exports for week ending June 14th. Noted.

Letter from Federal Reserve Bank of Dallas, transmitting correspondence with Laredo National Bank re their policy as to gold exports. Noted.

2109. State National Bank, St. Louis, Missouri, to Luis E. Reyes, San Luis Potosi, Mexico, via Laredo, Texas, \$2,500 gold coin. Secretary directed to say Board is not authorizing gold for silver coin.

2110. Kountze Brothers, New York to Banco
Territorial y Agricola de Puerto Rico, San Juan, Porto
Rico, \$50,000 gold coin. Declined; Secretary to reply.

2111. Nacozari Railroad Co., Douglas, Arizona to same, Agua Prieta, Sonora, Mexico, \$150,000 gold. Granted for duties only. Reapplication suggested.

2112. W. O. Dennis, Brownsville, Texas, to Collector or Customs, Matamoros, Mexico, \$5,000 gold coin. Declined; Secretary to reply.

2113. Parral & Durango Railroad Co., Pittsburgh,
Pa., to State of Durango, Mexico through El Paso, Texas,
\$2,000 gold. Granted.

2114. Chartered Bank of India, Australia & China, New York, through Anglo & London Paris National Bank, San Francisco to Chartered Bank of India, Australia & China, Shanghai, \$102.000 silver bullion. Granted.

2115. Handy & Harman, New York to David
Andersen, Christiania, Norway, \$100,000 silver bullion.
Refer to War Trade Board.

2116. Handy & Harman, New York to Theodor Olsen's Successor, Bergen, Norway, \$100,000 silver bullion.

Refer to War Trade Board.

2117. Handy & Harman, New York to Theo. Olsen's Successor, Bergen, Norway, \$50,000 silver bullion.

Refer to War Trade Board.

2118. G. W. Sheldon, New York to French Government, Bordeaux, France, \$910,204.50 silver bullion. Granted.

2119. Equitable Trust Co., New York, or its agent in San Francisco, to Russo-Asiatic Bank, Shanghai, about \$500,000 bar silver. Granted.

2120. Riggs National Bank, Washington, D.C. to
Banco Nacional de Cuba, Havana, \$2,000 War Savings
Stamps. Granted. Letter from L. B. Weil re purchases
of German exchange referred by Alien Property Custodian;
read, Secretary to reply.

At 10:57 A. M., the meeting adjourned.

APPROVED:

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Chairman.

At a meeting of the Gold Export Committee of the Federal Reserve Board held in the office of the Board on Monday, June 17, 1918, at 10:35 A.M.,

Mr. Miller, presiding, Mr. Willis, Secretary.

Present also: Mr. Strauss.

PRESENT:

Applications for permission to export coin, bullion and currency, with papers relative thereto, were presented and acted upon as follows:

Memorandum of Counsel re application of Executive Order of January 26th to territorial possessions of the United States. Read and noted.

2121. Bank of Douglas, \$35,000 gold to S. Elias y Hermanos, Mexico. Granted.

At 10:45 A. M., the meeting adjourned.

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APPROVED:

Chairman.