

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Friday, February 8, 1918, at 10:35,

PRESENT:

- Mr. Hamlin, Mr. Willis Secretary.
- Mr. Miller,

Present also: Mr. Kent and Mr. Strauss.

Applications for permission to export coin, currency and bullion, with papers in connection therewith, were presented and acted upon as follows:

A letter from the United States Smelting, Refining and Mining Co., dated February 6, re shipment of \$140,000 gold under License No. 1046. Read and noted.

A letter from Federal Reserve Bank of San Francisco, inclosing a copy of a letter from Wells Fargo Nevada National Bank, making inquiry concerning imports of gold into United States and shipments to Javasche Bank of proceeds. Read and referred to Mr. Strauss, but say that gold may be shipped against gold.

A letter from Standard Oil Co., making inquiry concerning policy of the Board with respect to permitting shipments by them of silver coin to Mexico.

Approved.

A letter from E. H. Clark, returning license 961 for Mrs. P. A. Hearst, to export 20,000 Mexican silver dollars to Mexico. Read and noted.

A photostat copy of letter from Potrero Mining Co., dated January 20, addressed to Federal Reserve Bank of Dallas, re their exports of gold to Mexico. Read and noted; Secretary directed to write that bond may be given to cover use of money allowed for export.

1091. United Metals Selling Co., New York, to International Banking Corporation of New York, London, England, during next two weeks, approximately \$450,000 silver bullion. Granted.

1092. Kountze Brothers, New York, through Laredo National Bank, Laredo, Texas, to C. Diaz Caballos S en C, Sucr., Mexico City, \$6,000 gold coin. Granted.

1093. First National Bank Nogales, to Potrero Mining Co., Nogales, Mexico, during February, \$20,000 gold coin. Approved.

1094. First National Bank, Nogales, Arizona, to Manuel Espinoza, Nogales, Mexico, \$30,000 gold coin during February. Granted.

1095. The Tigre Mining Co., Douglas, Arizona,

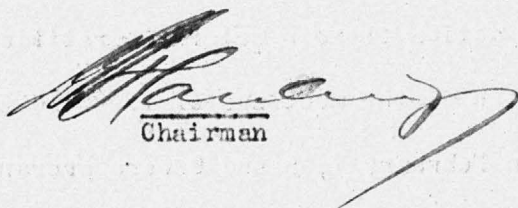
to same, El Tigre, Mexico, during February, \$25,000 of which \$20,000 is to be paper currency and \$5,000 silver coin. Tabled pending more information.

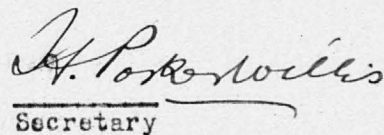
1096. Conley & Straight, Philadelphia, Pa., to H. & A. Saunders, Toronto, Canada, \$285 silver bullion. Granted.

1097. Tomas O'Connor, Laredo, Texas, to Laredo, Mexico, \$5,000 gold coin. (Referred by War Trade Board.) Referred back to applicant.

At 11:10 A. M., the Committee adjourned.

APPROVED:


Chairman


Secretary