

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Friday, January 25, 1918, at 10.30 a.m.,

PRESENT:

Mr. Hamlin, Mr. Willis, Secretary.

Mr. Miller,

Present also, Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from Compania Bancaria Peninsular S. A., Mexicali, B. Cal., Mexico, requesting extension of their license No. 769 $\frac{1}{2}$, for exportation of \$10,000 paper currency to Mexico during December, 1917. License attached. Granted.

994. N. R. Vail, Los Angeles, to same, Mexico, \$3,000 gold. Tabled at meeting of January 24. Tabled.

995. Chase National Bank, New York, to Royal Bank of Canada, San Pedro de Macoris, R. D., \$50,000 paper currency. Granted.

996. Chase National Bank, to Royal Bank of Canada, San Pedro de Macoris, R.D., \$40,000 paper currency. Granted.

997. Chase National Bank, New York, to Royal Bank of Canada, Havana, Cuba, \$125,000 U.S. paper currency. Granted.

998. Chase National Bank, New York, to Royal Bank of Canada, Santiago de Cuba, \$25,000 U. S. paper currency. Granted.

999. American Smelting & Refining Company, New York, to Mocatta & Goldsmid, London, England, during January and February, 1918, 1,000,000 ounces bar silver, value about \$900,000. Granted.

1000. American Smelting & Refining Co., New York, to Royal Mint, Ottawa, Canada, from Omaha, Nebraska, 100,000 ounces bar silver, value about \$95,000. Granted.

1001. Handy & Harman, New York, to Mocatta & Goldsmid, London, England, \$200,000 silver bullion during month of February. Granted.

1002. Handy & Harman, New York, to Canadian customers, during month of February, 1918, not to exceed 50,000 ounces silver bullion. Granted.

1003. Handy & Harman, New York, from Bridgeport, Conn., to Canadian customers, during month of February, 1918, not to exceed 60,000 ounces silver bullion. Granted.

1004. Handy & Harman, New York, to Mocatta & Goldsmid, London, England, \$100,000 silver bullion. Granted.

1005. Irving National Bank, New York, to corres-

ponents of the Irving National Bank in United Kingdom of Great Britain and Ireland, France, Spain, South and Central America, and the West Indies, miscellaneous foreign bank notes to the value of \$100,000 per month, continuous. Granted.

1006. Alvarado Mining & Milling Co., Boston, Mass., to same, Parral, Mex., \$65,000 U. S. gold or its equivalent in Mexican gold. Granted.

1007. A. G. Pierros, Laredo, to New Laredo, Mex., \$50,000 gold coin. Granted.

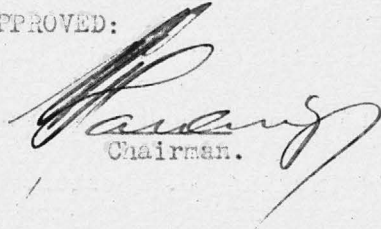
1008. Frank M. Curtis, for Cia Minera, Porrenia de Sonora, Tucson, Arizona, to be carried by himself to Mexico, \$179.50 monthly, \$368 every four months, and \$14.50 every two months, all in gold. Granted as to \$368 and \$14.50; and \$179.50 as to currency.

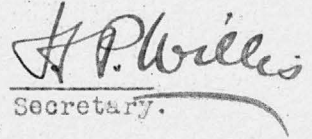
1009. Democrata Mine, to Mexico, through Naco, Arizona, during February, 1918, \$30,000 in Mexican gold pesos and \$30,000 in United States gold coin. Granted as to export duties only.

1010. Canadian Express Co., for renewal of license to export Canadian coin and currency to Canada during month of February, 1918, under same conditions and in same amounts as authorized for January under license No. 871 (20,000). Granted.

At 11 a.m. the Committee adjourned.

APPROVED:


Chairman.


Secretary.