

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board on Thursday, December 20, 1917, at 10.45 a.m.,

PRESENT:

Mr. Harding,

Mr. Hamlin,

Mr. Warburg,

Mr. Willis, Secretary.

Mr. Delano,

Present also, Mr. Strauss and Mr. Kent.

Applications for permission to export coin, currency and bullion, together with papers in connection therewith, were presented and acted upon as follows:

A letter from Collector of Customs Hardy, Nogales, requesting instructions and making recommendation re case of Evelio Miery Teran from whom \$300 was seized in attempt to take into Mexico without license, referred from Division of Customs with request for Board's recommendation in matter. Recommended that money be returned.

A letter from Assistant Postmaster Praeger requesting advice in reply to letter of Krementz & Co. re exportation of gold articles. Ordered referred to the War Trade Board.

796. Moctezuma Copper Co., to Mexico, during De-

ember, 1917, \$120,000 for reconsideration. Granted.

800. Application of Greene Cananea Copper Co., (M.M. Parker) for permission to export to Cananea Consolidated Copper Co., Mexico, during one month \$185,000 gold coin, for reconsideration. Granted \$125,000 gold, \$10,000 silver (including \$100,000 already allowed).

818. International Banking Corporation, San Francisco, to Shanghai, approximately \$44,500 silver bullion. Granted.

819. Royal Bank of Canada, New York, to same, Ciego de Avila, Cuba, \$5,000 in one dollar bills. Granted.

820. Chase National Bank, New York, to Royal Bank of Canada, Ciego de Avila, Cuba, \$5,000 in one dollar bills. Granted.

821. Royal Bank of Canada, New York, to same, Santiago de Cuba, \$30,000 in ones and twos. Granted.

822. Handy & Harman, New York, to Mocatta & Goodsmid, London, \$90,000 silver bullion. Granted.

823. Bank of British North America, New York, to same, Ontario, Canada, \$1,500 U.S. Currency. Granted.

824. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, \$8,000 gold bars. Declined; except it may go back to Colombia.

825. Hongkong & Shanghai Banking Corporation, San Francisco, to same, Shanghai, China \$1,800,000 silver bullion. (About 2,000,000 ounces silver.) Granted.

826. Anglo & London Paris National Bank, San Francisco, to Banque Belge pour l'Etranger, Shanghai, China, about \$50,000 silver bullion. (About 55,000 ounces.) Granted.

827. Cia Min. Jesus Maria y Anexas S. A., Nogales, Arizona, to W. F. Overton, Agent, Wells Fargo & Co. Express, Nogales, Mexico, about \$2,000 gold coin. (About Dec. 20-22). Granted.

828. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, \$60,000 gold bars. Declined.

829. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, \$40,000 gold. Declined.

830. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, \$100,000 gold bars or coin. Declined.

831. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, \$35,000 gold bars. Declined.

832. Equitable Trust Co., New York, to Banco de Chile, Valparaiso, \$7,500 gold bars or coin. Declined.

833. Equitable Trust Co., New York, to Banco de

Chile, Valparaiso, \$15,000 gold. Declined.

834. Chase National Bank, New York, to Royal Bank of Canada, Antilla, Cuba, \$48,000 paper currency except gold certificates. Granted.

835. Royal Bank of Canada, New York, to same, Havana, Cuba, \$10,000 ones paper currency. Granted.

Letter from the Standard Oil Company, asking whether gold coin can now be shipped for payments to Mexico. Ordered answered with statement it will be granted for duties for a limited time until further notice.

At 11.10 a.m. the Committee adjourned.

APPROVED:

H. Parker Willis
Secretary.

Chairman.