

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Governor, at 12 noon, on Monday, October 22, 1917,

PRESENT:

Mr. Harding,	Mr. Hamlin,
Mr. Delano,	Mr. Willis.

Present also, Mr. Strauss, representing the Treasury Department.

Applications for permission to export coin, bullion and currency, were presented and acted upon as follows:

426. Crocker National Bank, San Francisco, for National Bank of Commerce, New York, for account Fulton Bag & Cotton Mills, Atlanta, Ga., to National Bank of India, Calcutta, \$300,000 gold bars. Suspended at meeting October 20. Declined.

A telegram from the Freeport Sulphur Co., of Freeport, Texas, re their application (not received Oct. 20) for permission to export gold to Mexico. Wire advice requested. Tabled at meeting of October 20 until Monday, October 22. See 433, this date.

Message from H. E. Crawford, transmitted by the State Department, ordered tabled until the return of Mr.

Strauss at meeting on Saturday, October 20. Ordered that the Secretary wire that the Mexican decree as to reimportation has been suspended.

A letter from Acting Deputy Governor Kent, relative to shipment of gold by New York banks to their correspondents, was read and noted.

A letter from the Javasche Bank to the Guaranty Trust Company relative to the proposed earmarking of \$2,000,000 gold, was read and tabled.

428. Y. Calderon Minister of Bolivia, 100,000 pounds sterling, in gold disks to Peru. Tabled.

429. Huastica Petroleum Co., from various ports named in application to same company at Tampico, Mex., to \$200,000 in U.S. currency and silver coin during month of November. Approved.

430. Wabash Railway Co., St. Louis, Mo. (F.L.O'Leary, Treas.) to Imperial Bank of Canada, St. Thomas, \$2450 Canadian currency and silver coin. Approved.

431. Shun On & Co., San Francisco, to Yee Chong & Co., Hongkong, \$20,000 gold coin. Declined.

432. International Banking Corporation, to Yokohama, Japan, \$7500 currency. Approved.

433. Freeport Sulphur Co., Freeport, Texas, to Pulford & Aberasturi, agents, Freeport Sulphur Transportation Co., Tampico, Mex., \$2500 gold coin, October 22, 1917. Approved.

434. W.H. Kraft, Manager, Estate Charles Zuloaga, El Paso, Texas, to Juarez, Mex., \$55,000 gold coin. Approved.

435. Vaccaro Bros. & Co., to La Ceiba, S.H., from New Orleans, 25,000 sols. via steamer November 3, approved in paper or silver.

436. Vaccaro Bros. & Co., New Orleans, to La Ceiba, S.H., by steamer, 10,000 sols., October 27. Approved.

437. Secretary of Navy (Hunt) to Commander in Chief, U. S. Pacific Fleet, from any Atlanta port, \$350,000 gold. Approved.

A letter from Marshall Field & Co., relative to Calcutta exchange was read and ordered passed to file.

Letters as to certain transactions of the equitable Trust Co., were referred to Mr. Strauss.

At 12.50 p.m. the meeting adjourned.

APPROVED:

Chairman.

A. Parker Wells
Secretary.