

At a meeting of the Executive Committee of the Federal Reserve Board held in the office of the Board at 10:30 A. M. on Monday, November 20, 1916,

PRESENT: Governor Harding, presiding, Mr. Delano, Mr. Warburg, Mr. Willis, Secretary,

A request from the Federal Reserve Agent at Philadelphia, that \$940,000 in Federal Reserve notes, - \$500,000 in fives, \$200,000 in tens, and \$240,000 in the \$20 denomination, be released to him from the Sub-treasury at Philadelphia today, was approved by the Committee.

At 10:35 A. M. the Committee adjourned.

*H. P. Parker*  
Secretary.

APPROVED

*W. B. Harding*  
Chairman.